REGD OFFICE: 'CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604
● Tel: +91 226983-9200 ● CIN L72100MH1995PLC084788 ● GSTIN 27AAACC1905B1ZE ● Website: https://cybertech.com
● Email: cssl.investors@cybertech.com

Date: September 03, 2026

To	To
BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 **Scrip Code: 532173**	**National Stock Exchange of India Ltd**. Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 **Symbol: CYBERTECH**

Sub: Annual Report for the Financial Year 2025-26.

In compliance with the provisions of the Companies Act, 2013, the rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time we are submitting herewith the Notice of 31st Annual General Meeting along with the Annual Report of the Company for the Financial Year 2025-26, which has been sent through electronic mode only to those Members whose email addresses are registered with the Company/ their Depositories as the case may be.

Further, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company will send a separate communication to shareholders whose e-mail addresses are not registered with the Company/DPs, providing a web link to access the Annual Report on the Company's website.

The Notice of the Annual General Meeting along with the Annual Report for the Financial Year 2025-26 are available on the website of the Company at https://investors.cybertech.com/investors/annualReports.aspx

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED

LEELA RAMANI SARITA KUMAR

Digitally signed by LEELA RAMANI SARITA KUMAR
Date: 2026.09.03 16:10:50 +05'30'

Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587

Encl.: a/a

CyberTech

GeoShield

31st

ANNUAL REPORT 2025–26

FINANCIAL HIGHLIGHTS

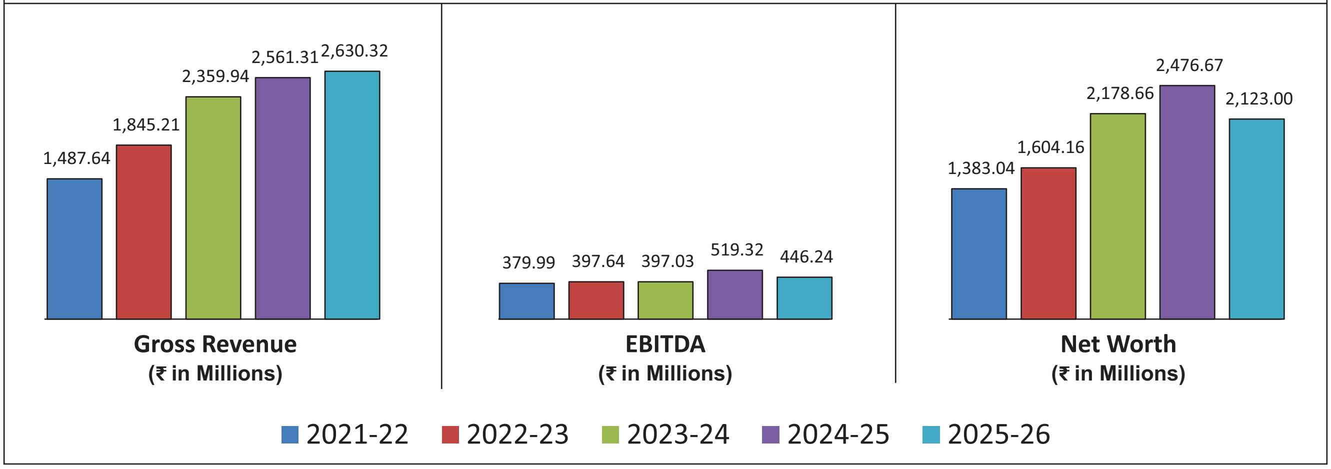
CONSOLIDATED ₹ in Millions

Financial Year	2021-22	2022-23	2023-24	2024-25	2025-26
Gross Revenue	1,487.64	1,845.21	2,359.94	2,561.31	2,630.32
EBIDTA	379.99	397.64	397.03	519.32	446.24
Net Worth	1,383.04	1,604.16	2,178.66	2,476.67	2,123.00
Dividend Rate	**15%**	**20%**	**20%**	**40%**	**240% # ***

Paid Special interim Dividend of 200% during the year

* Final Dividend of 40% Subject to Shareholders' approval at the 31st AGM

Consolidated Performance



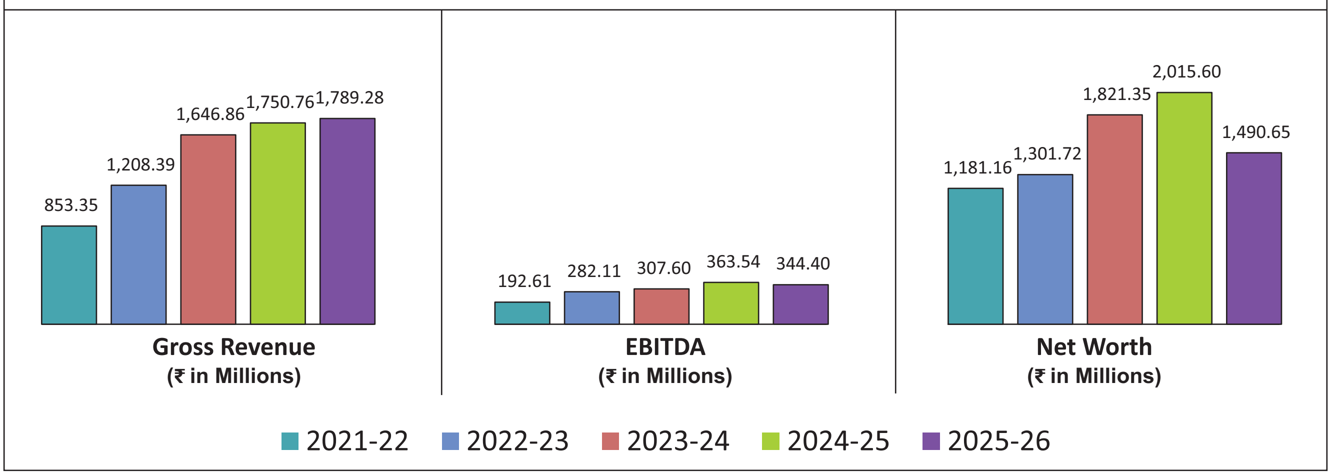
STANDALONE ₹ in Millions

Financial Year	2021-22	2022-23	2023-24	2024-25	2025-26
Gross Revenue	853.35	1,208.39	1,646.86	1,750.76	1,789.28
EBIDTA	192.61	282.11	307.60	363.54	344.40
Net Worth	1181.16	1301.72	1,821.35	2,015.60	1,490.65
Dividend Rate	**15%**	**20%**	**20%**	**40%**	**240% # ***

Paid Special interim Dividend of 200% during the year

* Final dividend of 40% Subject to Shareholders' approval at the 31st AGM

Standalone Performance



Corporate Information

Corporate Identity Number (CIN) L72100MH1995PLC084788

BOARD OF DIRECTORS

Chairman
Mr. Vish Tadimety (Non-Executive)

Directors

Mr. Haresh Desai	(Independent)
Mr. Anant Amdekar	(Independent)
Mr. Justin M. Bharucha	(Independent)
Ms. Angela C. Wilcox	(Independent)
Mr. Rahul Mehta	(Independent)
Mr. Steven Jeske	(Non-Executive)
Mr. Ramasubramanian Sankaran	(Executive)
Ms. Amogha Tadimety	(Non-Executive)

KEY MANAGERIAL PERSONNEL (KMP)

Mr. Praveen Agarwal	(Chief Financial Officer)
Ms. Sarita Leelaramani	(Company Secretary)

SOLICITORS

M/s. Bharucha & Partners, Mumbai

LISTED AT

National Stock Exchange of India Ltd.
BSE Ltd.

AUDITORS

Lodha & Co LLP, Chartered Accountants
(Statutory Auditors)
Desai Associates, Chartered Accountants
(Internal Auditors)
Sharma & Trivedi LLP, Company Secretaries
(Secretarial Auditors)

REGISTRAR & SHARE TRANSFER AGENT

MUFG INTIME INDIA PRIVATE LIMITED
(Formerly Link Intime India Private Limited)
C-101, Embassy 247 Park,
Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai 400 083
E-mail ID: mumbai@in.mpms.mufg.com
T- 022-491 86000 | Website: https://in.mpms.mufg.com/

REGISTERED OFFICE

'CyberTech House'
Plot No. B-63/64/65, MIDC, Road No. 21/34
Wagle Estate, Thane (W) - 400604
Tel: +91 22-6983-9200
E-mail ID: cssl.investors@cybertech.com
Website: https://cybertech.com

BRANCH OFFICE

CyberTech Systems & Software Ltd.
Lunkad Sky Vista, Unit No 701
7th Floor, Viman Nagar
Pune – 411016.
E-mail ID: info@cybertech.com
Website: https://cybertech.com

CyberTech Systems & Software Ltd.
5th Floor, 506 Infinity IT Lagoon, Salt Lake Electronics Complex, Sector-V,
Bidhannagar North 24 Parganas,
Kolkata, West Bengal – 700091
E-mail ID: info@cybertech.com
Website: https://cybertech.com

BANKERS

Union Bank of India

WHOLLY OWNED SUBSIDIARIES

CyberTech Systems and Software Inc. USA
Corporate Office:
3800 Horizon Blvd, Suite #104,
Trevose, PA 19053, USA
E-mail ID: info@cybertech.com
Website: https://cybertech.com

CyberTech Systems & Software, Canada Inc.
(Promoted by CyberTech Systems and Software Inc. USA)
21 King Street West, 5th Floor, Hamilton L8P 4W7.
E-mail ID: info@cybertech.com
Website: https://cybertech.com

Spatialitics LLC, USA
1301 West 22nd Street, Suite 303
Oak Brook, IL 60523, USA
E-mail ID: info@spatialitics.com
Website: https://spatialitics.com

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CyberTech
Systems and Software Limited

Chairman's Letter

Dear Fellow Shareholders,

This year, CyberTech completed thirty years. I started CyberTech as an entrepreneur and an engineer, and those roots continue to define our Company today. We are an engineering company- specialized, focused and deliberately niche. Rather than become a large, general-purpose IT services company, we have chosen a few areas — enterprise cloud, geospatial and SAP transformation — where we can build exceptional engineering depth and be among the very best. We are surrounded by some of the best technical talent in our industry and have built partnerships at the highest levels, particularly with Esri. As I reflect on thirty years of your trust and partnership, my conviction remains the same: lasting value is not created by chasing any work, but by *mastering that work that you love the most*.

FY26 was a year of resilience and purposeful investment in a dynamic and challenging global environment. Total revenue grew by 2.7% year-over-year to ₹2,630.3 million, supported by a healthy EBITDA margin of 17.0% and a net margin of 11.6%. This performance reflected disciplined execution, customer focus, operational efficiency and prudent financial management. Momentum strengthened as the year progressed, and we closed with strong sequential growth in the fourth quarter — operating revenue up approximately 8% quarter-over-quarter — while sustaining a stable net margin of around 10%.

FY26 was also a year in which we pivoted and invested in the future — *recognizing early but deep NextGen talent and building next generation of AI-enabled offerings*. These investments had some impact on near-term margins, but this was intentional. CyberTech has never been a volume-based IT services firm. Our engineering depth is in Esri ArcGIS, SAP S/4 and BTP and complex cloud delivery. These are precisely the capabilities that matter as AI fundamentally reshapes how enterprise technology is built, delivered and consumed. We enter our *next decade with an AI-first* operating approach embedded across our delivery and products

Financial Year 2026 Performance Overview

Against a backdrop of cautious technology spending, our top line continued to grow. Total revenue reached ₹2,630.3 million, an increase of 2.7% over ₹2,561.3 million in FY25, led by the durability of our annuity-based managed services model and complemented by selective, high-value transformation engagements. We chose to invest ahead of demand through the year but kept our balance sheet debt-free and with strong cash position. This financial strength gives us the freedom to think and invest for the long term.

Key Business & Financial Highlights of FY26

- Total revenue increased to ₹2,630.3 million in FY26 from ₹2,561.3 million in FY25, representing growth of 3%.
- Operating revenue stood at ₹2,371.5 million, compared with ₹2,359.0 million in FY25, reflecting steady growth.
- Total Comprehensive Income increased to ₹393.48 million from ₹359.66 million in the previous year, strong growth of 9.4%, driven by operational resilience and improved overall performance.
- EBITDA for FY26 was ₹446.2 million, as the Company maintained healthy operating profitability while continuing to invest in future growth opportunities.
- Net income stood at ₹304.3 million, reflecting the strength of our business model and our continued focus on profitable growth.
- We continue to maintain a strong, debt-free balance sheet, supported by reliable long-term revenue streams, a robust asset base and healthy liquidity.

Rewarding Our Shareholders

As CyberTech celebrated thirty years, the Board declared a Special Dividend of ₹20 per equity share (face value ₹10 per share), amounting to ₹622.6 million, in addition to the annual dividend of ₹4 per equity share.

This milestone payout reflected the Board's confidence in the Company's financial strength, business resilience and long-term growth prospects. In further recognition of our intrinsic value and our commitment to an efficient capital structure, the Board approved a share buyback on May 13, 2026, for up to 850,000 fully paid-up equity shares — approximately 2.73% of the Company's paid-up equity share capital as of March 31, 2026 — at ₹170 per equity share, for an aggregate consideration of up to ₹144.5 million.

Together, these actions reflect our philosophy toward capital allocation: reward shareholders who have supported our journey, maintain a strong balance sheet, and retain financial flexibility to continue investing in the business.

Our AI-First, Cloud-First Strategy

Our strategic direction remains firmly centered on Cloud-First, now sharpened by an AI-first operating model across both our delivery and our products.

Hyperscaler Alliances

Our alliances with Microsoft Azure and Amazon AWS remain central to our platform strategy. We run spatial and SAP workloads on these global clouds, enabling our customers to adopt modern architectures while aligning CyberTech closely with hyperscaler go-to-market strategies.

Geospatial Leadership & GeoAI

Geospatial is one of CyberTech's deepest areas of specialization. As trusted experts in Esri ArcGIS, we deliver the full spectrum of geospatial services in the cloud — Managed ArcGIS Cloud Services (MACS), GIS health checks, utility network transformations and seamless ArcGIS integrations.

Our investments in GeoAI extend this engineering depth into AI-enabled spatial intelligence, helping organizations across utilities, government, public safety, healthcare, logistics and manufacturing modernize their mission-critical systems.

SAP-Driven Digitalization

Our SAP practice addresses the entire transformation lifecycle: S/4HANA migration, SAP HANA Cloud, BTP and Clean Core. Backed by more than six years in SAP's Migration Factory and a growing AI-accelerated migration practice, we help enterprises move their SAP landscapes securely, efficiently and consistent with best-practice cloud adoption.

Spatial–Enterprise Synergy

One of CyberTech's unique strengths is the intersection of enterprise systems and geospatial intelligence. Our SAP-certified Unity Engine provides bi-directional synchronization across SAP, Salesforce, ServiceNow and ArcGIS — ensuring master data integrity, improving accuracy and supporting secure, real-time operations.

Differentiated Market Offerings

Our market solutions are focused, comprehensive and built around the evolving needs of enterprise customers.

Managed ArcGIS Cloud Services (MACS)

Offered as customizable bundles — MACS White Glove and MACS Advanced — our portfolio spans assessment, hosting, 24/7 support and DevSecOps-driven operations. Anchored by our DataSafe framework, these services secure GIS workloads across the user, transit and server layers while meeting strict regulatory requirements.

SAP Transformation & AI-Accelerated Migration

From no-cost S/4HANA roadmaps to SAP BTP deployment, data integration and advanced analytics, we support the full innovation cycle — increasingly using AI-accelerated tooling to shorten migration timelines and reduce the risk of complex core modernization.

Enterprise Cloud DevSecOps

We deliver enterprise-grade DevSecOps services across government and commercial clouds that meet HIPAA, CJIS and FedRAMP compliance standards. Our global delivery model supports geospatial, SAP and web-scale workloads, enabling customers to operate securely and at scale.

Business Matters and Focus Areas

Global macroeconomic and geopolitical uncertainties will continue to affect near-term client spending. We recognize these realities, but we are positioned to weather them. Our ample cash reserves, debt-free balance sheet and long-standing customer relationships allow us to absorb short-term pressures without losing sight of long-term value creation.

Our North American business remains a key pillar, anchored by our U.S. operations and supported by our global engineering organization. During the year, we continued investing in high-demand capabilities including GenAI, SAP BTP and Azure ArcGIS Enterprise solutions through focused upskilling and strategic hiring.

Our Esri Partnership

Our relationship with Esri deserves special mention.

In FY26, CyberTech achieved Esri Platinum Partner status — the highest tier in the Esri ecosystem worldwide. I believe this is an important recognition of what we have built over many years: an extraordinary depth of GIS engineering talent and a relationship with Esri that operates at the highest organizational levels.

In January 2026, we were privileged to host a joint Sales and Partner Planning session in Redlands, bringing together leadership from Esri, SAP, Amazon and Microsoft. To me, this was a vivid expression of what CyberTech has become — a specialized engineering company positioned at the intersection of some of the most important enterprise technology ecosystems.

I remain deeply grateful for the trust, friendship and support we enjoy with Jack and Laura Dangermond and the entire Esri leadership team.

Board Matters & Future Outlook

I want to acknowledge the guidance and stewardship of our Board. Our Independent Directors, Mr. Haresh Desai and Prof. (CS) Anant G. Amdekar, continue to provide valuable oversight and strategic counsel. I also thank Mr. Rahul Mehta, Ms. Angela Wilcox and Mr. Justin Bharucha for their continued support and wise judgment through a demanding year.

The secular trends driving our business remain firmly intact — modernization of mission-critical systems, convergence of geospatial and enterprise intelligence, cloud transformation and the rapid rise of AI across the technology stack.

We will continue to approach these opportunities in the way CyberTech always has: with focus, engineering depth, financial discipline and selective investment. We do not need to be everything to everyone. We need to be exceptionally good at the areas we choose.

As AI redefines our industry, I believe our specialization, our engineering talent and the depth of our partnerships position CyberTech to lead rather than follow.

In Closing

Thirty years gives me a meaningful vantage point as both an entrepreneur and a shareholder. *I must mention we would have achieved none of these successes but for the help and passion of Mr. Steven Jeske (EVP, CyberTech) and Mr. Raman Subramanian (ED, CyberTech).*

Also, CyberTech's success has never depended on any single year results. It is through simple compounding: frugality and simplicity, hard financial controls, retaining trust of our clients, and the dedication of our engineers, and the durable strength of our partners, and your steadfast as the shareholders. And and ..this is compounding.

As we begin our fourth decade, I remain confident in what we have built. We are specialized. We are focused. We have a strong balance sheet. We have extraordinary people and partnerships. And we continue to operate with the entrepreneurial and engineering mindset on which CyberTech was founded.

Warm regards,

Vish Tadimety
Chairman

Place : Trevose, USA
Date : July 23, 2026

NOTICE

NOTICE is hereby given that the Thirty-First **(31st)** Annual General Meeting **(AGM)** of the members of **CyberTech Systems and Software Limited ('the Company/CyberTech')** will be held on **Monday, September 28, 2026 at 04:30 P.M. (IST)** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon; and in this regard, to pass the following resolution as **Ordinary Resolution:-**

   ***"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon be and are hereby considered and adopted."*

2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the report of Auditors thereon; and in this regard, to pass the following resolution as **Ordinary Resolution:-**

   ***"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of the Auditors thereon be and are hereby considered and adopted."*

3. To declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2026 and to pass the following resolution as an **Ordinary Resolution:-**

   ***"RESOLVED THAT** a Final Dividend of ₹ 4/- (Rupees Four only) per equity share on fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each, as recommended by the Board of Directors of the Company, be and is hereby declared for payment for the financial year ended March 31, 2026, and the same be distributed out of the profits of the Company to those Members whose names appear in the Register of Members as at the close of business hours on Monday, September 21, 2026."*

4. To appoint Mr. Vish Tadimety (DIN: 00008106), who retires by rotation as a Director and to pass the following resolution as an **Ordinary Resolution:-**

   ***"RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Viswanath Tadimety (DIN: 00008106), (also known as Mr. Vish Tadimety) who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."*

By Order of the Board of Directors
For CyberTech Systems and Software Limited

Sd/-
Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No. A35587

Registered Office:
CyberTech House, Plot No. B-63/64/65,
Road No. 21/34, J.B. Sawant Marg, MIDC,
Wagle Estate, Thane (W) – 400 604
CIN: L72100MH1995PLC084788
Tel: +91 22- 6983-9200
Website: https://cybertech.com
E-mail: cssl.investors@cybertech.com

Place : Thane
Date : July 23, 2026

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated 13 April 2020, in relation to "Clarification on passing of ordinary resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid -19", General Circular Nos. 20/2020 dated 5 May 2020, 10/2022 dated 28 December 2022, 09/ 2024 dated 19 September 2024 and subsequent circulars issued in this regard, the latest being general Circular no. 3/2025 dated 22 September 2025 in relation to "Clarification on holding of AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC/OAVM, without the physical presence. of the Members at a common venue. In compliance with MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. However, since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

3. **RECORD DATE:** Members in respect of shares held in physical form whose name will appear on the Company's Register of Members, and Beneficial Owners in respect of shares held in the dematerialized form as per the data as may be made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of the business hours shall be **Monday, September 21, 2026.**

4. Participation of members through VC/ OAVM will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act"). Institutional / Corporate Members are requested to send a scanned copy (PDF/JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at cssl.investors@cybertech.com

5. **DISPATCH OF AGM NOTICE AND THE ANNUAL REPORT FOR FY 2025-26 THROUGH ELECTRONIC MODE:** In compliance with the aforesaid MCA Circulars and SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, Notice of AGM and Annual Report along with login details for joining the AGM through VC / OAVM facility including e-voting are being sent in electronic mode to Members whose e-mail address is registered with the depository participant(s). A letter providing the web-link for accessing the Notice of AGM and Annual Report, including the exact path, will be sent to those Members who have not registered their email address with the Company or DP or RTA. The Notice of the AGM along with the Annual Report for the Financial Year 2025-26 can be accessed from the websites of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on website of MUFG Intime India Private Limiteds' InstaVote platform i.e. https://instavote.linkintime.co.in Members who have not registered their e-mail address are requested to register the same with their respective depository participant(s). The Member who wishes to obtain hard copy of the Notice of the AGM along with Annual Report for the Financial Year 2025-26 can send a request to the Company at cssl.investors@cybertech.com

6. MUFG Intime India Pvt. Ltd. (the Company's Registrar and Share Transfer Agent) will provide the facility for remote e-voting, participation in the AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), and e-voting during the AGM. Details of the process for attending the AGM through VC/OAVM are provided at the end of this Notice and are also available in the Investors section of the Company's website: https://investors.cybertech.com/.

7. The Members may join the 31st AGM through VC/ OAVM Facility by following the procedure mentioned herein below in the Notice which shall be kept open for the Members from 04:15 P.M. IST i.e. 15 (fifteen) minutes before the time scheduled to start the 31st AGM and the Company may close the window for joining the VC/OAVM Facility 15 (fifteen) minutes after the scheduled time to start the 31st AGM. Members may note that the VC/ OAVM Facility, allows participation of at least 1,000 Members on a 'first come first served' basis. The large Shareholders (i.e. shareholders holding 2% or more), promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors etc. can attend the 31st AGM without any restriction on account of *'first come first served'* basis.

8. Voting rights shall be reckoned on the paid-up value of shares registered in the name of member/beneficial owners (in case of electronic shareholding) as on the close of cut-off date i.e. **Monday, September 21, 2026**.

9. **UPDATION OF PAN, EMAIL ADDRESS AND OTHER DETAILS:**

   Members are requested to update their residential status, email address, mobile number, tax category, and related details to ensure accurate Tax Deducted at Source (TDS) calculations:

   - **Demat Form:** Update details directly with your Depository Participant (DP) registered with NSDL or CDSL.
   - **Physical Form:** Submit your updated details to **M/s MUFG Intime India Private Limited** (MUFG Intime).

   Please note that TDS will be deducted strictly based on the records provided by the Depositories (for demat holdings) or as per the RTA records (for physical holdings). Subsequent requests for TDS revisions will not be entertained. **No claim shall lie against the Company for such taxes deducted.**

10. In terms of Section 152 of the Companies Act, 2013, Mr. Vish Tadimety (DIN: 00008106), retires by rotation at the Meeting and being eligible, offers himself for re-appointment. Details of Director retiring by rotation as required pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is provided under **Note No. 32** below.

11. If the Dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend will be made on or before Monday, October 26, 2026 as under:

    i. To all Beneficial Owners in respect of shares held in the dematerialized form as per the data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of the business hours on Monday, September 21, 2026.

    ii. To all Members in respect of shares held in physical form whose name will appear on the Company's Register of Members on **Monday, September 21, 2026**.

12 **TDS on Dividend:** In accordance with the provisions of the Income Tax Act, 2025, and the Finance Act, 2020, dividend paid on or after 01 April 2020, is taxable in the hands of Members and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at the applicable rates. Separate note on Tax on dividend is given below for your reference in **Note No. 35**.

   Pursuant to Regulation 12 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule I amended with effect from November 19,2025 **dividend amount shall be paid only through electronic mode of payment facility approved by the Reserve Bank of India.**

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

    a. **For shares held in electronic form:** to their Depository Participants ("DPs")

    b. **For shares held in physical form:** to the Company/RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/SECFATF/P/ CIR/2023/169 dated October 12, 2023. To mitigate unintended challenges on account of freezing of folios, SEBI vide its Circular No. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/181 dated November 17, 2023, has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details.

    c. In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or MUFG Intime, for assistance in this regard.

As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the RTA's website https://web.in.mpms.mufg.com/KYC-downloads.html from KYC tab. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to MUFG Intime in case the shares are held in physical form.

14. Members seeking any information/desirous of asking any questions at the Meeting with regard to the accounts or any matter to be placed at the Meeting are requested to send email mentioning their names, DP ID and Client IDs/ Folio No. and Mobile No. to the Company at cssl.investors@cybertech.com on or before **September 22, 2026.** The same will be replied by the Company suitably.

15. Documents relating to shares and dividends for all correspondence relating thereto, should be addressed to **MUFG Intime India Pvt. Ltd.** at **Unit: CyberTech Systems and Software Ltd.,** C101, 247 Park, 1st Floor, L. B. S. Marg, Vikhroli West, Mumbai - 400 083 or at their designated email id i.e. rnt.helpdesk@in.mpms.mufg.com

16. **Transfer of unclaimed/unpaid amounts to the Investor Education and Protection Fund (IEPF):**

    Pursuant to Section 125 and other applicable provisions, if any, of the Companies Act, 2013, all unclaimed/unpaid dividends, remaining unclaimed/ unpaid for a period of seven years from the date they became due for payment, in relation to the Company have been transferred to the IEPF established by the Central Government. No claim shall lie against the IEPF or the Company for the amounts so transferred, nor shall any payment be made in respect of such claim.

17. Shareholders who have not yet claimed or encashed their dividends are requested to do so promptly by contacting the Company's Registrar and Share Transfer Agent (RTA) or the Company Secretary.

    - **Transfer to IEPF:** Under Section 124 of the Companies Act, 2013, any dividend remaining unpaid or unclaimed for seven consecutive years—along with the corresponding shares—must be transferred to the **Investor Education and Protection Fund (IEPF)**.
    - **Check Status:** You can verify your unclaimed dividend and share details on the Company's website at investors.cybertech.com.
    - **Claiming from IEPF:** If your shares or dividends have already been transferred to the IEPF Authority, you can reclaim them by submitting an online application via **Web Form IEPF-5** on www.mca.gov.in. Please refer to the MCA helpkit for step-by-step filing instructions.

    For a detailed walkthrough and required documentation, visit the **"Unclaimed Dividends & Shares"** section under Investor Relations at investors.cybertech.com.

18. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify your Depository Participant of any change in address or demise of any Member as soon as possible in case of Demat Account and the Company's RTA in case of Physical shares. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.

19. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the **ODR Portal (https://smartodr.in/login)**

20. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Further, SEBI vide its circular No. SEBI/ HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the website of the Company at

https://investors.cybertech.com/investors/KYCDematShares.aspx and on the website of MUFG Intime. Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/electronic form to get inherent benefits of dematerialization and also considering that physical transfer of equity shares/issuance of equity shares in physical form have been disallowed by SEBI.

21. SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 and SEBI/HO/MIRSD/MIRSD RTAMB/ P/CIR/2021/687 dated December 14, 2021 has provided the norms for furnishing PAN, KYC details and Nomination by holders of physical securities. Pursuant to the aforesaid SEBI Circular, the Company has sent individual communications to all the Members holding shares of the Company in physical form. In case of **physical shareholders** who have not updated their KYC details may submit Form ISR-1, Form ISR-2, Form ISR-3 and Form No. SH-13. The link for downloading the latest forms are available on the website of the MUFG Intime at https://web.in.mpms.mufg.com/KYC-downloads.html

22. SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.

23. In case of joint holders attending the meeting the Members whose name appears as the first holders in the order of names as per the register of Members of the Company will be entitled to vote.

24. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 will be available for inspection in electronic mode. Members can inspect the same by sending an e-mail to at cssl.investors@cybertech.com.

25. In all correspondence with the Company or with its Registrar & Share Transfer Agent, members are requested to quote their folio number, and if the shares are held in dematerialized form, they must quote their Client ID Number and DPID Number (16 digit DEMAT account number).

26. Members may also note that the Notice of the 31st AGM and the Annual Report for the Financial Year 2025-26 is available on the Company's website under Investors section: https://investors.cybertech.com/investors/annualReports.aspx.

27. Members who have not yet encashed their dividend warrant(s) pertaining to the Dividend for the Financial Year 2019-20, onwards are requested to make their claims without any delay to Company or MUFG Intime India Pvt. Ltd. **It may be noted that the unclaimed Final Dividend for the Financial Year 2018-19 declared by the Company can be claimed by the shareholders by September 30, 2026.**

28. The Investors, who have not yet encashed / claimed the Dividend, are requested to encash/claim the Dividend by corresponding with the Company s' RTA, MUFG Intime and the Company Secretary of the Company. Members are requested to note that dividend not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will in terms of Section 124 of the Companies Act, 2013, be transferred to the "Investor Education and Protection Fund" (IEPF) along with the shares of that shareholder. The details of unclaimed/unpaid dividend are placed on the website of the Company https://investors.cybertech.com/investors/unclaimeddividend.aspx

29. Investors holding the shares in physical form should provide the National Electronic Clearing Service (NECS) mandate to the Company's R&TA in form ISR-2 and investors holding the shares in demat form should ensure that correct and updated particulars of their bank account are available with the Depository Participant (DP). This would facilitate receiving direct credits of dividends, refunds etc., from Company and avoid postal delays and loss in transit. Investors must update their new bank account numbers allotted after implementation of Core Banking Solution (CBS) to the Company's R&TA in case of shares held in physical form and to the DP in case of shares held in demat form.

30. **Members who have not registered their e-mail addresses are requested to register the same with MUFG Intime India Pvt. Ltd./Depository Participant (DP).**

31. In compliance with Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company is pleased to provide its Members the facility to cast their votes either for or against each resolutions set forth in the Notice of the 31st AGM using electronic voting system ('remote e-voting') and e-voting (during the 31st AGM), provided by MUFG Intime India Private Limited ("MUFG Intime") and the business may be transacted through such voting.

    Only those Members who will be present in the 31st AGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting, shall be eligible to vote through e-voting system **during the 31st AGM**.

The voting period begins on **Friday, September 25, 2026 (9.00 AM IST) and ends on Sunday, September 27, 2026 (5.00 PM IST).** During this period, Members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on Monday, September 21, 2026 may cast their votes electronically. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice of 31st AGM and holds shares as of the cut-off date i.e. Monday, September 21, 2026, may obtain the login ID and password by sending a request at rnt.helpdesk@in.mpms.mufg.com However, if a Member is already registered with MUFG Intime for e-voting, then he/she can use existing user id and password/PIN for casting the vote.

32. Information required under Regulation 36(3) of the SEBI LODR Regulations and SS-2 with respect to the Director, seeking appointment/re-appointment is as under:

Name of the Director	**Mr. Vish Tadimety** (DIN: 00008106)
Date of Birth	October 05, 1962
Age	64 years
Date of Appointment in current designation	May 23, 1995
Date of First appointment on the Board of the Company	May 23, 1995
Terms & Conditions of Appointment/ re-appointment	Chairman and Non–Executive Promoter Director liable to retire by rotation.
Brief Resume of the Director	Mr. Vish Tadimety is the Chairman and co-founder of CyberTech. He has successfully founded several companies including CyberTech Europe, Corliant and Spatialitics, LLC. In 2000, He along with Steve Jeske co-founded Corliant Inc. with seed Capital from Cisco Systems, Great Hill Partners and JMI Equity. Corliant designed next generation IP networks for telecom and enterprise clients. Corliant was acquired by Accenture and he was the Global Managing Director of Accenture Cisco Solutions Unit. He has extensive experience as a IT turnaround specialist; and in raising capital from public markets, strategic investors and venture funds. He holds an advanced degree in Electrical Engineering from the Indian Institute of Technology, Madras, India and has completed Columbia Business School Executive education program in Management Essentials.
Qualification	M. Tech from Indian Institute of Technology-Madras.
Nature of expertise /Experience	Technical knowhow, operations, Strategy, Finance and Business Development.
No. of shares held in the Company as on June 30, 2026	46,87,975 (15.48%)
Directorships (Excluding alternate directorship, foreign companies and companies under Section 8 of the Companies Act, 2013)	CyberTech Systems & Software Ltd.
Chairman/Member of the committees of the Board of Directors of the Listed Entity(s) as on March 31, 2026	CyberTech Systems & Software Ltd. Member of Nomination & Remuneration Committee and Corporate Social Responsibility Committee.
Number of Board Meeting attended during the year ended March 31, 2026	05
Inter se relationship between the Directors	Amogha Tadimety, Non–Executive and Non-Independent Director is the Daughter of Mr. Vish Tadimety, Chairman and Non-Executive Promoter Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20/06/18	Mr. Vish Tadimety is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

33. **Information regarding Scrutinizer and declaration of voting results:**

i. The Company has appointed M/s. Kumashi & Associates, Company Secretaries (C. P. No.: 26401) to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

ii. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.

iii. The result declared along with the scrutinizer's report shall be placed on the Company's website under investor s' section investors.cybertech.com under the head AGM/E-voting after the result is declared by the Chairman or a person authorized by him. The same shall be communicated by the Company to the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited, within two working days of the conclusion of the AGM.

34. **Shareholders are requested to go through the following instructions carefully to attend and vote at the AGM held through VC :**

A. Instructions for remote e-voting – InstaVOTE

B. Instructions and procedure for AGM through (VC) InstaMeet

The InstaVOTE and InstaMeet Platforms are provided by our RTA, M/s MUFG Intime India Private Limited

A. INSTRUCTIONS FOR REMOTE E-VOTING

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play

App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c)

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".
(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - o Shareholders, holding shares in **NSDL form,** shall provide 'point 4' above.
   - o Shareholders, holding shares in **CDSL form,** shall provide 'point 3' or 'point 4' above.
   - o Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:
   1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
   2) 'Investor's Name - Enter Investor's Name as updated with DP.
   3) 'Investor PAN' - Enter your 10-digit PAN.
   4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

      NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

   Further, Custodians and Mutual Funds shall also upload specimen signatures.
D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

B. PROCEDURE FOR AGM THROUGH (VC) INSTAMEET:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login".**

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No.** / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cssl.investors@cybertech.com on or before **September 22, 2026**. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company will select the speakers on first come first serve basis. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

35. **Note on Taxation of Dividends:**

We are pleased to inform you that the Board of Directors of the Company at their meeting held on May 13, 2026 recommended payment of Final Dividend for the financial year 2025-26 of ₹ 4/- (Rupees Four only) per equity share of the face value of ₹ 10/- (Rupees Ten Only) each for the financial year ended March 31, 2026 (“Final Dividend”), subject to approval of the shareholders at the ensuing 31st Annual General Meeting (AGM) of the Company to be held on September 28, 2026 at 04.30 P.M. through Video Conferencing /Other Audio Visual Means. The Record date fixed for determining the eligibility of shareholders for the payment of Final Dividend is Monday, September 21, 2026. The final dividend would be paid to the eligible shareholders on or before October 26, 2026. **This Dividend is paid in addition to the Special Interim Dividend previously declared by the Company on successful completion of 30 years of operations**.

Pursuant to Regulation 12 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule I amended with effect from November 19, 2025, **dividend amount shall be paid only through electronic mode of payment facility approved by the Reserve Bank of India.**

As you are aware, as per the Income Tax Act, 2025, and the Finance Act, 2020, dividends paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Final Dividend, if declared at the above AGM.

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during Tax year (‘TY’) 2026-27, does not exceed INR 10,000/-

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided in Table 1 and below:

1. **FOR RESIDENT SHAREHOLDERS:**

A. Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 10,000 during the TY 2026-27)

Category of shareholders	Exemption applicability/Documentation requirement
Mutual Funds	No TDS is required to be deducted as per Section 393(5) of the Act, subject to specified conditions. Self attested copy of valid SEBI registration certificate needs to be submitted.
Insurance Companies	No TDS is required to be deducted as per 393(4) (Table Sl.No.10) of the Act, subject to specified conditions. Self-attested copy of valid IRDAI registration certificate needs to be submitted.
Category I and II Alternative Investment Fund	No TDS is required to be deducted as per Section 393(4) (Table Sl.No.14) of the Act, subject to specified conditions. Self attested copy of valid SEBI registration certificate needs to be submitted.
Recognized Provident Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Schedule XI to the Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952 needs to be submitted.
Approved Superannuation Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Schedule XI of the Act needs to be submitted.
Approved Gratuity Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self- attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Schedule XI to the Act needs to be submitted.
National Pension Scheme	No TDS is required to be deducted as per Section 393(9) of the IT Act.
Government (Central/State)	No TDS is required to be deducted as per Section 393(5) of the Act.

Any other entity entitled to exemption from TDS	Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted.
Other resident shareholder	a. TDS is required to be deducted at the rate of 10% under Section 393(1) (Table Sl. No.7) of the IT Act.* b. In case the dividend is not exceeding Rs 10,000 in a fiscal year to resident individual shareholder then no tax will be deducted from the dividend. If any resident individual shareholder is in receipt of Dividend exceeding Rs. 10,000 in a fiscal year, entire dividend will be subject to TDS @ 10%. c. No TDS is required to be deducted on furnishing of valid Form No. 121 (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or (for individual above the age of 60 years with no tax liability on total income). **TDS is required to be deducted at the rate of 20% under Section 397(2) of the IT Act, if valid PAN of the shareholder is not available/PAN is not linked with Aadhar number.**** d. TDS is required to be deducted at the rate prescribed in the lower tax withholding certificate issued under Section 395(1) of the IT Act, if such valid certificate is provided.

** Your PAN available in the database of the RTA/ Depository as on the record date will be considered by the Company for the purpose of tax deduction at source and the relevant tax compliances. Any person who has not submitted PAN and/or has provided invalid PAN/ inoperative PAN, the tax shall be deducted at the higher rate prescribed in Section 397(2) of the IT Act.*

*** If the PAN is not as per the database of the Income-tax Portal, it would be considered as invalid PAN. Further as per the Notification of Central Board of Direct Taxes, individual shareholders are requested to link their Aadhaar number with PAN.*

2. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders.

Category of shareholders	Exemption applicability/Documentation requirement
Non-resident shareholders [Including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]	TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 393(2) (Table Sl. No. 15) of the IT Act Or Further, as per Section 159 of the IT Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following: ✦ Self-attested copy of the PAN allotted by the Indian Income Tax authorities, if available; ✦ Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident; ✦ Electronic Form 41; and ✦ Self-declaration in the attached format certifying: • Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2026-27; • Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company; • Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner; • Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and • Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2026-27.

Any entity/individual entitled to exemption from TDS	TDS is required to be deducted at the rate prescribed in valid lower tax withholding certificate issued under Section 395(1) of the Act, if such certificate is provided. Or Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of the entity being entitled to exemption from TDS is to be submitted.

Note: The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Kindly note that the documents as mentioned in the Table 1 and 2 above are required to be submitted to the Registrar at email ID: cssldivtax@in.mpms.mufg.com or update the same by visiting the link: https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html **on or before** in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication/documents on the tax determination/ deduction shall be considered post business hours of September 25, 2026.

SUBMISSION OF TAX RELATED DOCUMENTS:

The forms for tax exemption can be downloaded from MUFG Intime's website. The URL for the same is https://web.in.mpms.mufg.com/client-downloads.html, On this page select the General tab. All the forms are available under the head "Form 41 or Form 121".

In case of Non-resident shareholders, electronic filing of Form 41 is mandatory, regardless of whether they possess a PAN or not. Form 41 can be filed electronically by accessing e-filing portal of Income Tax Department at: https://www.incometax.gov.in/iec/foportal/

To avail exemption of TDS for FY 2026, Member are requested to submit the tax exemption documents electronically on or before Friday, September 25, 2026, through their Depositories (CDSL or NSDL) for all demat holdings linked to their PAN, without requiring a separate submission to the Bank/ RTA.

Alternatively, Members (holding shares in physical mode as well as demat mode) may submit the tax exemption documents to the Registrar at email ID: cssldivtax@in.mpms.mufg.com or update the same by visiting the link: https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html

(please submit the latest Forms to avail exemption of TDS. On this page, the user shall be prompted to select / share the following information to register their request.)

No claim shall lie against the Company for such taxes deducted.

The Company will arrange to email details of Dividend paid and TDS deducted at the shareholders registered email ID post payment of the said Final Dividend. Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/

We request your cooperation in this regard.

Disclaimer: This communication shall not be treated as advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain tax advice related to their tax matters from a tax professional.

36. **Compulsory Transfer of Equity Shares of the Company to DEMAT Account of Investor Education and Protection Fund (IEPF) Authority**

We wish to inform you that pursuant to Section 124(5) and (6) of the Companies Act, 2013 (the "Act"), read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (including any statutory modification(s), enactments(s) thereof for the time, all shares of the Company in respect of which dividends have remained unclaimed for seven consecutive years or more, are required to be transferred by the Company to the Investor Education and Protection Fund ('IEPF') established by the Government of India.

The company sends periodic communication to the respective shareholders to claim/en-cash the dividend to their registered e-mail ID or address available with respective depositories or RTA as the case may be.

The shares on which dividends were due for seven consecutive years were transferred to the IEPF Authority. The details of the same are available on our website: https://investors.cybertech.com/ under the tab "unclaimed dividend & shares"

The Company will be transferring the underlying shares pertaining to final dividend declared for the financial year 2018-19 on which dividend is unclaimed/un-encashed for seven consecutive years, this year on or before November 02, 2026

Shareholders are therefore requested to claim the dividend for the financial year 2018-19 by submitting the required details to company's RTA by September 30, 2026:

MUFG Intime India Private Limited

(Formerly known as Link Intime India Private Limited)
Unit: CyberTech Systems and Software Limited
Registered Office at C101, 247 Embassy Park,
L.B.S. Marg, Vikhroli (W),
Mumbai 400083 Maharashtra
Tel: +91 810 811 8484
Email: rnt.helpdesk@in.mpms.mufg.com

And In case of any query, raise a service request through:

weblink: https://web.in.mpms.mufg.com/helpdesk/Service_Request.html
Website: https://www.in.mpms.mufg.com

Please note that outstanding dividend payments will be credited directly to the bank account of the shareholders only.

This shall also be treated as communication to the concerned shareholders with regards shares and dividend already transferred and to be transferred to IEPF.

By Order of the Board of Directors
For CyberTech Systems and Software Limited

Sd/-
Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No. A35587

Registered Office:
CyberTech House, Plot No. B-63/64/65,
Road No. 21/34, J.B. Sawant Marg, MIDC,
Wagle Estate, Thane (W) – 400 604
CIN: L72100MH1995PLC084788
Tel: + 91 22-6983 - 9200
Website: https://cybertech.com
E-mail: cssl.investors@cybertech.com

Place : Thane
Date : July 23, 2026

BOARD'S REPORT

To

The Members

CyberTech Systems and Software Limited

Your Directors have pleasure in presenting the 31st Annual Report on the business and operations of your Company together with the Audited Financial Statements and the Auditors' Report for the Financial Year ended March 31, 2026.

FINANCIAL RESULTS:

The financial performance of your Company for the year ended March 31, 2026, is summarized as below: -

(₹ in Millions)

Particulars	**Consolidated**		**Standalone**	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Gross Revenue	**2,630.32**	2,561.31	**1,789.28**	1,750.76
Profit before Interest & Depreciation	**446.24**	519.32	**344.40**	363.54
Finance costs	**9.45**	6.10	**8.62**	5.92
Depreciation	**34.56**	49.54	**27.26**	38.63
Profit before tax	**402.23**	463.68	**308.52**	318.99
Tax Expense	**97.92**	114.34	**74.82**	72.30
Profit after tax	**304.31**	349.34	**233.70**	246.69
Other comprehensive income (net of taxes)	**89.17**	10.31	**2.49**	(4.79)
Total comprehensive income for the year	**393.48**	359.55	**236.19**	241.90

FINANCIAL PERFORMANCE OVERVIEW

CyberTech Consolidated Financial Performance:

- The Company registered gross revenue of ₹ 2,630.32 million for the year ended March 31, 2026, as compared to ₹ 2,561.31 million for the year ended March 31, 2025, reflecting an increase of 2.7%.
- The Company reported profit before interest & depreciation (EBITDA) of ₹ 446.24 million for the year ended March 31, 2026, as compared to ₹ 519.32 million for the year ended March 31, 2025.
- The Company earned a net profit after tax of ₹ 304.31 million for the year ended March 31, 2026, as compared to ₹ 349.34 million for the year ended March 31, 2025.
- The Company reported a Total Comprehensive Income of ₹ 393.48 million for the year under review as compared to ₹ 359.66 million in the previous year, reflecting an increase of 9.40%.

CyberTech Standalone Financial Performance:

- The Company registered gross revenue of ₹ 1,789.28 million for the year ended March 31, 2026, as compared to ₹ 1,750.76 million for the year ended March 31, 2025, reflecting an increase of 2.20%.
- The profit before interest & depreciation (EBITDA) for the year under review was ₹ 344.40 million as compared to ₹ 363.54 million in the previous year.
- The profit after tax for the year under review was ₹ 233.70 million as against ₹ 246.70 million in the previous year.
- The Company's Total Comprehensive Income was ₹ 236.19 million for the year under review as compared to ₹ 241.90 million in the previous year.

DIVIDEND AND RESERVES

Your directors are pleased to recommend a final dividend of 40% (₹ 4/- per Equity Share of ₹10/- each) for the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting. If approved, the total dividend outflow on account of the proposed final dividend will amount to ₹ 124.52 Million.

Further, in recognition of the Company's successful completion of 30 years of operations, the Board of Directors, at its meeting held on September 29, 2025, approved and disbursed the payment of a Special Interim Dividend of ₹20/- per Equity Share of ₹10/- each, aggregating to ₹622.60 Million and the Special dividend was disbursed on Friday, October 17, 2025.

After considering all appropriations and adjustments, the closing balance of Retained Earnings of the Company at the end of the financial year 2025-26 stood at ₹ 600.88 Million. The Company does not propose to transfer any amounts to Reserves.

CONSOLIDATED FINANCIAL STATEMENTS

The Company has adopted and implemented Indian Accounting Standards ("Ind AS"), in accordance with Companies (Indian Accounting Standards) Rules, 2015 with effect from April 01, 2017, as prescribed by Ministry of Corporate Affairs, Government of India vide circular dated February 16, 2015.

The consolidated financial statements of the Company, including its wholly owned subsidiaries are prepared in accordance with Ind AS 110 (Consolidation of Accounts) as prescribed by the Institute of Chartered Accountants of India and in compliance with the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR), Regulations, 2015], as amended from time to time. Together, these forms part of the Annual Report and Accounts. The summarized consolidated results are given alongside the financial results of your Company.

SUBSIDIARY COMPANIES

As On March 31, 2026, the Company has two (02) subsidiaries and there has been no material change in the nature of the business of the subsidiaries. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

The Company owns 100% interest in CyberTech Systems and Software Inc., USA (CSSI), and Spatialitics LLC, USA. Further, the Company has a Step-down subsidiary company named CyberTech Systems & Software, Canada Inc., wholly-owned by CyberTech Systems and Software Inc., USA, the results of subsidiaries are consolidated herein.

Pursuant to the provisions of Section 129(3) of the Act, a Statement in Form AOC-1 containing salient features of the financial statements of Company's subsidiaries is attached as ***Annexure I*** to the financial statements of the Company.

BUSINESS OPERATIONS OVERVIEW

The Company continued to demonstrate resilience and disciplined execution in the face of a volatile global environment. Our total consolidated revenue reached ₹ 2,630.32 million, representing 2.7% year-over-year growth from ₹ 2,561.31 million in FY25. In a year of cautious discretionary technology spending, we invested purposefully in talent, delivery capabilities, and AI-enabled offerings, reflecting our conviction that depth of expertise—rather than scale alone—is what the market increasingly rewards.

The Company is a recognized leader in cloud transformation, combining deep expertise in Esri® ArcGIS geospatial systems and SAP® digitalization. During the year, we attained Esri® Platinum Partner status, the highest tier in the Esri ecosystem worldwide—and remain the first partner to achieve the ArcGIS Cloud Services Specialty, underscoring the depth of our geospatial practice.

In parallel, our SAP® practice continues to deliver end-to-end SAP S/4HANA® transformations, SAP BTP deployments, and enterprise integration services, increasingly accelerated by AI-enabled migration tooling. By bringing spatial intelligence together with enterprise systems, your Company offers clients measurable improvements in efficiency, security, and decision-making.

Against the backdrop of global economic uncertainty, CyberTech delivered a resilient performance, closing FY26 with sustained business momentum. Our results reflect the dedication of our associates, the strength of our partnerships, and the confidence of our shareholders. With a debt-free balance sheet, a growing portfolio of cloud clients, and a disciplined management approach, we are well-positioned to build durable, long-term value for shareholders in the years ahead.

CyberTech's digital transformation offerings are client-focused and comprehensive, spanning large-scale enterprise cloud DevSecOps, Managed ArcGIS Cloud Services® (MACS), geospatial application development and GeoAI, SAP® transformation, and our accelerators and Spatialitics® products. These solutions help organizations securely scale their operations and meet strict regulatory standards while advancing innovation and efficiency.

While global macroeconomic and geopolitical uncertainties may pose near-term challenges, CyberTech is well-positioned to navigate them. Our healthy cash reserves and long-standing customer relationships equip us to absorb short-term pressures and stay focused on long-term value creation. Our North American business remains a key pillar, anchored by our U.S. operations—ensuring regulatory alignment, business continuity, and service excellence.

The Board extends its sincere appreciation to all customers, shareholders, directors, and colleagues for their continued trust and support on the Company's journey.

SHARE CAPITAL

During the year under review, the Company has not issued any equity shares. Accordingly, there has been no change in the paid up share capital of the Company and it remains at ₹ 311,305,930/- comprising of 31,130,593 Equity Shares of ₹ 10/- each as on March 31, 2026.

Pursuant to shareholder approval obtained through the Postal Ballot dated November 27, 2023, read with the corrigendum dated November 06, 2023, the results of which were declared on November 28, 2023, the Company allotted 26,32,500 equity shares of ₹10 each on a preferential basis at ₹153 per share, including a premium of ₹143 per share, aggregating to ₹4,027.72 lakhs. The allotment was made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013, and the rules made thereunder. As at March 31, 2026, the aforesaid proceeds were temporarily held in fixed deposits with banks. These proceeds were utilised on May 07, 2026, for further investment in a subsidiary of the Company in accordance with the objects of issue as per applicable provisions of the aforesaid regulations, the Companies Act, 2013 and the rules made thereunder.

During the Financial Year 2026-27, on May 13, 2026, the Board of Directors approved a proposal to buy back up to 8,50,000 fully paid-up equity shares of ₹10/- each, representing up to 2.73% of the total number of equity shares in the paid-up equity share capital of the Company as on March 31, 2026. The buyback was proposed to be undertaken from the shareholders of the Company on a proportionate basis by way of a tender offer, at a price of ₹170/- per equity share, for an aggregate amount not exceeding ₹14,45,00,000 ("Buyback"), in accordance with the provisions of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended, the Companies Act, 2013, and the rules made thereunder.

The Company has not issued any shares with differential voting rights or by way of rights issue or Sweat Equity shares. Further, it has not provided any money to its employees for purchase of its own shares hence the Company has nothing to report in respect of Rule 4(4) and Rule 16 of the Companies (Share Capital & Debentures) Rules, 2014.

DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Act read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details relating to deposits covered under Chapter V of the Act is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During FY 2025–26, all contracts and arrangements entered into with Related Parties pursuant to Sections 2(76) and 188 of the Companies Act, 2013, and Regulations 2(1)(zb), 2(1)(zc), and 23 of the SEBI (LODR) Regulations, 2015, were conducted in the ordinary course of business and on an arm's length basis. These were either exempt—being transactions with wholly-owned subsidiaries—or executed pursuant to prior approval of the Members, as applicable.

The Company did not enter into materially significant related-party transactions with Promoters, Key Managerial Personnel (KMPs), or other designated related parties during the year under review. Comprehensive disclosures in compliance with Ind AS 24 are provided in **Note No. 34** of the Consolidated Financial Statements, while the particulars required under Section 134(3)(h) of the Act are furnished in Form AOC-2 as ***Annexure II*** to the Board's Report.

The policy on RPT as approved by the Board is uploaded on the Company's website at https://investors.cybertech.com/investors/corporate_policies.aspx The said policy is being reviewed at a regular intervals in accordance with Regulation 23 of the SEBI (LODR), Regulations, 2015

PARTICULARS OF LOANS GRANTED, INVESTMENTS MADE, GUARANTEE GIVEN AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not granted any loan, given any guarantee or provided any securities to any person or body corporate. Further, the Company has not made any investment other than in its wholly-owned subsidiaries, the particulars of which are disclosed in the notes to the standalone financial statements.

RISK MANAGEMENT

Your Company recognizes that risk is an integral part of any business and is committed to manage the risk in a proactive and efficient manner. Your Company has Risk Management Policy in place. The Policy provides for a risk management framework to identify and assess all kinds of risks, such as operational, strategic, resources, security, industry, regulatory & compliance and other risks, and put in place an adequate risk management infrastructure capable of addressing these risks. The risk management process is regularly reviewed to refine the processes and incorporate evolving best practices. The risk management programme have been covered in the Management Discussion and Analysis Report, which forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 are given in ***Annexure III*** forming part of this Report.

MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

In accordance with Section 178 and other applicable provisions, if any, of the Act read with Rule 6 of the Companies (Meeting of Boards and its Powers) Rules, 2014, issued thereunder, the Board of Directors at their meeting held on September 30, 2014 formulated the Nomination and Remuneration Policy of your Company on the recommendations of the Nomination and Remuneration Committee (NRC) and further aligned the policy with Regulation 19 of the SEBI (LODR) Regulations, 2015. Further, the Nomination and Remuneration Policy of your Company was revised on the recommendations of the NRC on February 04, 2019, to bring it in line with the statutory requirements. The salient aspects covered in the Nomination and Remuneration Policy with respect to the appointment and remuneration of Directors, Key Managerial Personnel, Senior Management and other matters have been outlined in the Corporate Governance Report, which forms part of this Report.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 (POSH)

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the FY 2026. The Company follows a zero-tolerance approach towards sexual harassment and is committed to providing a safe, inclusive, and respectful workplace across its global operations. In line with the POSH Act and applicable laws, it has implemented a Policy on Prevention of Sexual Harassment and constituted Internal Committees ("ICs") to address complaints in a fair, confidential, and timely manner.

The Company also conducts regular awareness and training programmes to strengthen prevention and sensitization across the organization

Summary of the complaints received by the Company/ IC under the aforesaid Act during the financial year 2025-26 is given below:

Particulars	No. of Complaints
Number of complaints of sexual harassment received during the year	0
Number of complaints disposed off during the year	0
Number of cases pending for more than ninety days	0

During the financial year 2025-26, **no complaints** were received from our offices in Pune and Kolkata in connection with Sexual harassment.

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company is in compliance with all applicable provisions of the Maternity Benefit Act 1961 and rules made thereunder, as amended from time to time.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the financial year under review, as stipulated under Regulation 34 of SEBI (LODR) Regulations, 2015 is presented in a separate section forming part of the Annual Report.

CORPORATE GOVERNANCE

In terms of Regulation 34 of the SEBI (LODR) Regulations, 2015, a separate report on Corporate Governance is provided together with a Certificate from the Secretarial Auditors of the Company regarding compliance of conditions of Corporate Governance. A Certificate from the Chief Financial Officer (CFO) of the Company in terms of SEBI (LODR) Regulations, 2015, *inter-alia,* confirming the correctness of the financial statements and cash flow statements, adequacy of the internal control measures and reporting of matters to the Audit Committee.

Certificate of Compliance of Code of Conduct and Certificate of Non-Disqualification of Directors are also enclosed respectively with the Report on Corporate Governance.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2026, the Company has Nine (09) Directors comprising of Eight (8) Non-Executive Directors including Two (2) Women Directors. Out of total number of Directors, Five (5) are Independent Directors who constitute more than one-half of the total strength of the Board.

Mr. Vish Tadimety, Director of the Company, retires by rotation at the ensuing AGM pursuant to the provisions of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company and being eligible, offered himself for re-appointment.

The brief resume of Mr. Vish Tadimety and other information under Regulation 36 of the SEBI (LODR) Regulations, 2015 with respect to the Director seeking re-appointment, has been provided in the notes to Notice convening 31st AGM. Your Directors recommends for his re-appointment.

All the Independent Directors of the Company have submitted a declaration that each of them meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and there has been no change in the circumstances which may affect their status to continue as an independent Director on the Board of Directors of the Company.

Mr. Haresh Desai, Independent Director of the Company is also appointed on the Board of CyberTech Systems & Software Inc., USA, and Spatialitics LLC, USA, wholly-owned subsidiaries of the Company with effect from September 30, 2024, pursuant to Regulation 24(1) of SEBI (LODR) Regulations, 2015.

Our Secretarial Auditor M/s. Sharma & Trivedi LLP. (LLP IN: AAW-6850), Company Secretaries have certified that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority. The Certificate to this effect has been enclosed as ***Enclosure III*** in the Report on Corporate Governance.

Pursuant to provisions of Section 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. Ramasubramanian Sankaran, Executive Director, Mr. Praveen Agarwal, Chief Financial Officer and Ms. Sarita Leelaramani, Company Secretary & Compliance Officer are the Key Managerial Personnel of your Company.

NUMBER OF MEETINGS OF THE BOARD

During the year under review, five (05) Board Meetings were held viz. May 06, 2025, July 24, 2025, September 29, 2025, November 05, 2025, and February 11, 2026, respectively. The details of the meetings of the Board and its committees are set out in the Corporate Governance Report which forms part of this Report. In terms of requirements of Schedule IV of the Act, two separate meetings of Independent Directors were held on December 08, 2025 and March 25, 2026 respectively to evaluate the performance of Auditors, Non-Independent Directors, the Chairman of the Company and the Board as a whole, taking into account the views of Executive Directors and Non-Executive Directors.

PERFORMANCE EVALUATION OF DIRECTORS

In terms of the provisions of the Act read with Rules issued thereunder and the SEBI (LODR) Regulations, 2015, the Board of Directors has carried out the annual performance evaluation of the entire Board, Committees and all the Directors based on the criteria laid down by the Nomination and Remuneration Committee.

In compliance with the requirements under Regulation 25(3) of SEBI (LODR) Regulations, 2015, a separate meeting of Independent Directors was held on March 25, 2026 primarily to evaluate, performance of Non-Independent Directors, the Chairman of the Company and the Board as a whole, taking into account the views of Executive Directors and Non-Executive Directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual Directors on the basis of criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

The annual performance evaluation of the entire Board, Committees and all the Directors are based on the criteria laid down by the Nomination and Remuneration Committee, which was conducted at the Board Meeting held on February 11, 2026.

AUDIT COMMITTEE

The Audit Committee of the Board of Directors of the Company is duly constituted in accordance with the provisions of Sections 177(8) of the Act read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 and Regulation 18 of SEBI (LODR) Regulations, 2015, which consists of the following members:

Sr. No.	Name	Designation
1	Mr. Haresh Desai	Chairman, Independent Director
2	Mr. Anant Amdekar	Member, Independent Director
3	Mr. Rahul Mehta	Member, Independent Director

All the recommendations of the Audit Committee during the year were accepted by the Board of Directors of the Company. For further details, please refer to the Corporate Governance Report forming part of the Annual Report.

VIGIL MECHANISM

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for Directors and employees to report concerns or grievances about unethical behavior. No person has been denied access to the Chairman of the Audit Committee. The vigil mechanism also provides adequate safeguards against victimization of persons who use such mechanism. The said policy has been uploaded on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS

A brief extract on the Company's policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the Corporate Governance Report, which is a part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3)(C) AND SECTION 134(5) OF THE COMPANIES ACT, 2013

In terms of Section 134(3)(c) and Section 134(5) of the Act, to the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors state and confirm that:

i) in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards read with the requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures, if any;

ii) such accounting policies as mentioned in the notes to the Financial Statements for the year ended March 31, 2026 have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the Profit of the Company for the year ended on that date;

iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) the annual financial statements for the year ended March 31, 2026, have been prepared on a going concern basis;

v) proper internal financial controls are followed by the Company and that such financial controls are adequate and are operating effectively; and

vi) proper systems to ensure compliance with the provisions of all applicable laws are in place and such systems are adequate and operating effectively.

STATUTORY AUDITORS

M/s. Lodha & Co., Chartered Accountants, (Firm Registration No.: 301051E) were appointed as the Statutory Auditors of the Company for a period of 5 (Five) consecutive years, to hold office from the conclusion of 27th AGM till the conclusion of 32nd AGM to be held in the year 2027.

M/s. Lodha & Co., the Statutory Auditors of the Company converted their firm to a Limited Liability Partnership (LLP) i.e., from "Ms. Lodha & Co" to "M/ s. Lodha & Co LLP" in accordance with the provisions of Section 58(4) of the Limited Liability Partnership Act, 2008 as amended from time to time during F.Y. 2025-26 and M/s. Lodha & Co LLP will continue to function and discharge their obligations as the Statutory Auditors of the Company for the remaining period of the tenure of appointment as the Statutory Auditors of the Company.

With respect to all entities in the network firm/network entity of which the statutory auditor is a part: **None.**

AUDITOR'S REPORT

During the Financial Year under review there are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors on the Financial Statements of the Company.

Further, the Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Act (including any statutory modification(s) or re-enactment for the time being in force).

INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Act read with Rule 13 of Companies (Accounts) Rules, 2014, the Board of Directors had appointed M/s. Desai Associates, Chartered Accountants, (Firm Registration No. 102286W) as the Internal Auditors of the Company for the financial year ended March 31, 2026 and their reports were reviewed by the Audit Committee and the Board on periodical basis.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014; and Regulation 24A SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 dated December 12, 2024, the Board of Directors in its meeting held on May 06, 2025 appointed M/s. Sharma and Trivedi LLP. (LLPIN: AAW-6850), Company Secretaries, Mumbai as the Secretarial Auditors subject to the approval of the Shareholders at the ensuing AGM of the Company, to conduct the Secretarial Audit of the Company for the period of 5 (five) consecutive financial year commencing from FY 2025-26 up to FY 2029-30. The Secretarial Audit Report is annexed herewith as ***Annexure IV*** to this Report.

The Secretarial Audit Report does not have any qualification, reservation, disclaimer or adverse remark

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to the requirement of Regulation 25(7) of the SEBI (LODR) Regulations, 2015, the Company needs to formally arrange Familiarization Programme for Independent Directors to familiarize them with their role, rights and responsibility as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc. The details are mentioned in the Report on Corporate Governance, which forms part of this annual report.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026, is available on the Company's website https://investors.cybertech.com/investors/annualReturns.aspx

CORPORATE SOCIAL RESPONSIBILITY

Your Company always believes in operating and conducting its business in a socially responsible way. This belief forms the core of the CSR policy of the Company to focus on holistic development of its host community and immediate social and environmental surroundings qualitatively. Hence, in accordance with the requirements of Section 135 of the Act, your Company has constituted a Corporate Social Responsibility Committee ("CSR Committee"). The composition and terms of reference of the CSR Committee are provided in Corporate Governance Report. The Company has framed its CSR policy on the recommendation of the CSR Committee, which is available at https://investors.cybertech.com/investors/corporate_policies.aspx

The Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time has been appended as ***Annexure V*** to this report. During the year under review, the Company has spent ₹49 Lakhs towards Corporate Social Responsibility, as mentioned in the report.

INTERNAL FINANCIAL CONTROLS WITH RESPECT TO THE FINANCIAL STATEMENTS

The Company maintains adequate internal financial control system and procedures commensurate with its size and nature of operations. The internal control systems are designed to provide a reasonable assurance over reliability in financial reporting, ensure appropriate authorization of transactions, safeguarding the assets of the Company and prevent misuse/ losses and legal compliances. The comprehensive Internal Financial Control policy along with the effective Internal Audit System help the Company in achieving orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Internal control system includes a well-defined delegation of authority and a comprehensive Management Information System coupled with quarterly reviews of operational and financial performance, a well-structured budgeting process with regular monitoring of expenses and Internal audit.

The Internal Audit reports are periodically reviewed by the management and the Audit Committee, and necessary improvements are undertaken, if required.

INSURANCE

All insurable assets of the Company—including IT infrastructure, office premises, and hardware—as well as statutory liabilities, are adequately insured on an annual basis following the evaluation by the Management of the Company.

PARTICULARS OF EMPLOYEES

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are also provided in ***Annexure VI*** of the Report.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the top ten employees in terms of remuneration drawn and every employee drawing remuneration in excess of the limits set out in the said rules are provided in the Report and forms part of this Report. However, having regard to the provisions of the first proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company as the said information is available for inspection at the registered office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary at cssl.investors@cybertech.com and the same will be furnished on request.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted a comprehensive Code of Conduct for Prevention of Insider Trading ("PIT Code") in accordance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, aimed at regulating, monitoring and reporting trading activities by Insiders and Designated Persons. The PIT Code seeks to preserve the integrity of the securities market by prohibiting trading in the Company's securities while in possession of unpublished price sensitive information ("UPSI") and by promoting ethical and compliant trading practices across the organisation.

The Code, inter alia, restricts Directors, Designated Persons and their immediate relatives from buying, selling or dealing in the securities of the Company during periods when the Trading Window remains closed or while in possession of UPSI. The Trading Window closure mechanism is implemented around key corporate events and financial disclosures to ensure fairness, transparency and prevention of information asymmetry in the market.

In furtherance of strengthening compliance and regulatory oversight, the Company has designated National Securities Depository Limited ("NSDL") as its designated depository for implementation of the system-driven disclosure mechanism pursuant to SEBI Circular No.SEBI/HO/ISD/ISD/CIR/P/2020/168 dated September 09, 2020. Further, in compliance with SEBI Circular No. SEBI/HO/ISD/ISD-SEC-4/P/CIR/2022/107 dated August 05, 2022, the PANs of Designated Persons are frozen by NSDL during the closure of the Trading Window and continue to remain frozen until 48 hours after the conclusion of the relevant Board Meeting.

Ms. Sarita Leelaramani, Company Secretary & Compliance Officer of the Company, acts as the Compliance Officer under the 'Code of Conduct for Prevention of Insider Trading in Securities of Cybertech.

All designated persons of the Company have submitted their annual disclosures as on March 31, 2026 and affirmed compliance with the Company's Insider Trading Code and the PIT Regulations.

The Company has in place a structured digital database ("SDD") wherein details of persons with whom UPSI is shared on need-to-know basis and for legitimate business purposes is maintained with time stamping and audit trails to ensure non-tampering of the database. The SDD is maintained internally by the Company and is not outsourced in accordance with the provisions of the PIT Regulations. The Secretarial Auditor confirms the compliance by the Company with the SDD in their Annual Secretarial Compliance Report.

SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS WHICH IMPACT THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no Significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations for the financial year ended March 31, 2026.

SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

The Company is in compliance with the Secretarial Standards issued by ICSI.

EMPLOYEES STOCK OPTION PLAN (ESOP)

The "Employee Stock Options Plan 2014" was valid for a period of seven (07) years i.e. till September 29, 2022, No further renewal of existing scheme or new scheme is recommended by the Nomination and Remuneration Committee (NRC).

Meanwhile the Stock options already granted under the existing scheme to the employees of the Company shall stay in force as per the terms and conditions of the scheme, as approved by the shareholders at the 19th AGM of the Company. Disclosures pertaining to the ESOP Scheme pursuant to the SEBI (Share based Employee Benefits) Regulations, 2014 are provided as ***Annexure VII***.

DISCLOSURES UNDER SECTION 134(3)(l) OF THE COMPANIES ACT, 2013

There are no material changes and commitments which could affect the Company's financial position between the end of the financial year of the Company and date of this report.

TRANSFER OF UNCLAIMED / UNPAID AMOUNTS TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Sections 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividend, if not claimed for a period of seven years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to IEPF.

Further, all the equity shares held by the shareholders in respect of which dividend entitlements have remained unclaimed or unpaid for seven consecutive years has to be or more compulsorily transferred to the DEMAT account of the IEPF Authority by the Company within 30 days from the due date. The said requirement does not apply to shares in respect of which there is a specific order of Court, Tribunal or Statutory Authority, restraining any transfer of the shares. Accordingly, 15,912 equity shares of the Company were transferred to the IEPF Authority's DEMAT Account with NSDL pursuant to the provisions of the Act.

In the interest of the shareholders, the Company sends periodical reminders to the shareholders to claim their dividends in order to avoid transfer of dividends/shares to IEPF Authority. Notices in this regard are also published in the newspapers and the details of unclaimed dividends and shareholders whose shares are liable to be transferred to the IEPF Authority, are uploaded on the Company's website at https://investors.cybertech.com/

In light of the aforesaid provisions, the Company has during the year, transferred to IEPF the unclaimed dividends, outstanding for seven years, of the Company. Further, shares of the Company, in respect of which dividend has not been claimed for seven consecutive years or more from the date of transfer to unpaid dividend account, have also been transferred to the demat account of IEPF Authority.

The Members who have a claim on above dividends and/or shares are requested to follow the below process:

1. Submit self-attested copy of required documents to Company/ RTA to obtain Entitlement Letter
2. Click on https://www.mca.gov. in to submit web form IEPF 5 on MCA portal. Send self-attested copy of web form IEPF 5 along with attachments to the Company/RTA
3. The Company to submit e-verification report to IEPF Authority
4. IEPF Authority may approve the claim or seek clarifications.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions on these items during the year under review, or the said items are not applicable to the Company:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise;
2. Sweat equity shares;
3. There are no material changes and commitments affecting the financial position of the Company which have occurred in the financial year 2025-26;
4. There were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014;
5. Disclosure pertaining to maintenance of cost records as specified by the Central Government;
6. Cost Audit;
7. There was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year; and
8. There was no one time settlement entered into with any Bank or financial institutions in respect of any loan taken by the Company.

ANNEXURES FORMING PART OF BOARD'S REPORT

The Annexures referred to in this Report and other information which are required to be disclosed are annexed herewith and form part of this Report:

Annexure	Particulars
I	Form AOC-1, Particulars of Subsidiary
II	Form AOC-2, Disclosure of particulars of contracts/arrangements entered into by the Company with related parties
III	Information with respect of energy conservation, technology absorption, foreign exchange earnings and outgo
IV	Form MR-3, Secretarial Audit Report
V	Report on Corporate Social Responsibility
VI	Particulars of employees, Disclosure pursuant to Section 197(12) of Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
VII	ESOP Disclosure

CAUTIONARY STATEMENT

Statements in the Boards' Report and the Management Discussion & Analysis Report, describing the Company's objectives, expectations or forecasts may be forward-looking, within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions of Information Technology related services, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation and sincere gratitude to the various departments of the Central and State Government(s), Company's Bankers, clients, media and business constituents for their valuable assistance and support. The Directors also acknowledge the continued support received from investors and shareholders and the confidence reposed by them. The Directors also record their appreciation for the sincere and dedicated services rendered by all the employees of the Company.

For and on behalf of the Board of Directors
CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

ANNEXURE -I

FORM AOC-1

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules 2014 in the prescribed Form AOC-1 relating to subsidiary Company

Name of the Subsidiary	CyberTech Systems and Software Inc., USA^	Spatialitics LLC, USA
Reporting period of subsidiary	April 01, 2025 to March 31, 2026	April 01, 2025 to March 31, 2026
Reporting Currency	USD	USD
Exchange Rate	94.65	94.65
	(Amount in '₹')	(Amount in '₹')
Share Capital	143,481,721	104,119,730
Reserves and Surplus	831,713,133	(213,428,091)
Total Assets	1,590,141,717	20,794,652
Total Liabilities	1,590,141,717	20,794,652
Investments	1,042,850,930	-
Turnover	1,873,776,861	72,461,516
Profit/(Loss) before Tax	83,995,191	14,823,362
Provision for Taxation	23,098,104	-
Profit/(Loss) after taxation	60,897,087	14,823,362
% of shareholding	100%	100%
Country	United States of America	United States of America

^The Financial Statements of CyberTech Systems & Software Inc., USA are consolidated with CyberTech Systems & Software, Canada Inc., step down subsidiary of CyberTech Systems and Software Inc. for the year ended March 31, 2026

For **Lodha & Co., LLP**
Chartered Accountants
Firm Registration Number - 301051E

Sd/-
Rajendra Parasmal Baradiya
Partner
M. No.: 044101

Place : Mumbai
Date : May 13, 2026

For CyberTech Systems and Software Limited

Sd/-
Ramasubramanian Sankaran
Director
DIN: 05350841

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
M. No. A35587

Place : Thane
Date : May 13, 2026

ANNEXURE-II

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **Not Applicable**

2. Details of contracts or arrangements or transactions at Arm's length basis:

(₹ In Lakhs)

Sr. No.	Particulars	Details			
a)	Name (s) of the related party & nature of relationship	CyberTech Systems and Software Inc., USA, (Wholly owned subsidiary)	Spatialitics LLC, USA (Wholly owned subsidiary)	Mr. Vish Tadimety– Chairman & Non-Executive Director	Mr. Steven Jeske – Non - Executive Director
b)	Nature of contracts/ arrangements/transaction	Sale of services	Sale of services	Remuneration*	Remuneration* ^
c)	Duration of the contracts/ arrangements/ transaction	Ongoing	Ongoing	September 2025 to October 2028	September 2025 to October 2028
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	10,820.77	163.22	340.98	322.33
e)	Date of approval by the Board#	-	-	July 24, 2025	July 24, 2025
f)	Amount paid as advances, if any	-	-	-	-

Transactions with wholly owned subsidiaries (WoS) are at arm's length basis and hence exempted from approval under provisions of Companies Act, 2013 and applicable SEBI regulations. The Company takes Omnibus approval from the Audit committee and the Board of Directors annually.

* Shareholders' approval was obtained in 30th Annual General Meeting held on September 29, 2025.

^ A maximum of US$ 100,000 (US$ One Hundred Thousand), for each Financial Year, as a bonus for a period of 3 (three) years starting from the financial year 2024-25 upto financial year 2026-27 by CyberTech Systems & Software Inc., USA, the subsidiary company of the Company, payable at discretion of Chairman of the Company in addition to the existing remuneration to Mr. Steven Jeske (DIN: 01964333), Director (Non-Executive and Non-Independent) of the Company, who is holding an office or place of profit as Director in the above-mentioned CyberTech Systems & Software Inc., USA. This Bonus shall be paid over and above the remuneration already paid or payable by CyberTech Systems & Software Inc., USA to Mr. Steven Jeske. This approved by the Shareholders via Postal Ballot on November 27, 2024.

For and on behalf of the Board of Directors
CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

ANNEXURE-III

INFORMATION IN RESPECT OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 and forming part of the Directors Report for the Year ended March 31, 2025

A) CONSERVATION OF ENERGY:

Your company consumes electricity only for the operation of its computer and administration of its offices. Though the consumption of electricity is negligible as compared to the total turnover of the company, your company always endeavors to take effective steps to reduce the consumption of electricity.

a)	The steps taken or impact on conservation of energy	N.A.
b)	The steps taken by the company for utilizing alternate sources of energy	N.A.
c)	The capital investment on energy conservation equipment's	N.A.
d)	Expenditure on R&D	N.A.

B) TECHNOLOGY ABSORPTION:

a)	Efforts made towards technology absorption	N.A.
b)	Benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
c)	Information regarding Imported Technology	N.A.
d)	Expenditure on Research and Development	Nil

C) FOREIGN EXCHANGE EARNINGS AND OUTGO

	As on March 31, 2026	As on March 31, 2025
Activities relating to exports initiative taken to increase exports, development of new exports, development of new export market for products, services and export plans:	As detailed in the Report	As detailed in the Report
Statement of expenditure/earnings incurred in Foreign Currency:		
Outgo	**(₹ In Lakhs)**	**(₹ In Lakhs)**
Foreign Exchange Outgo	7,519.79	4118.11
Income		
Income from Information Technology services	17,124.66	15,638.93

For and on behalf of the Board of Directors
CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

ANNEXURE-IV

FORM MR-3
SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

To
The Members
CyberTech Systems and Software Limited
CyberTech House B-63-64-65
MIDC Wagle Estate J.B. Sawant Marg
Thane – 400 604

We have conducted the Secretarial Audit of the Compliance of Applicable Statutory provisions and the adherence to good corporate practices by **CyberTech Systems and Software Limited** having **CIN: L72100MH1995PLC084788** (hereinafter called 'the Company'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the Corporate Conducts/Statutory Compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment; and

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *(**Not Applicable,** as there was no event during the year under review)*

d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 *(**Not Applicable,** as there was no event during the year under review);*

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client *(**Not Applicable,** as there was no event during the year under review);*

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 *(**Not Applicable,** as there was no event during the year under review);* and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 *(**Not Applicable,** as there was no event during the year under review).*

(vi) Other laws applicable specifically to the Company:

a) The Trade Marks Act, 1999; and

b) The Information Technology Act, 2000.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India; and

(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

Based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of compliance reports by the respective Department Heads / Company Secretary / CFO / KMP taken on record by the Board of Directors of the Company, in our opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws like labour laws, competition law, environmental laws and all other applicable laws, rules, regulations and guidelines.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, and Labour Law Compliances has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

There is no change in the composition of the Board of Directors of the Company during the period under review except the following:

a) Board of Directors of the Company at their meeting held on 24th July, 2025 and Members at the AGM held on September 29 2025 approved for holding the office or place of profit by Mr. Vish Tadimety (DIN: 00008106) as Director in CyberTech Systems and Software Inc. U.S.A for a period of three (03) years with effect from October 01, 2025 to September 30, 2028.

b) Board of Directors of the Company at their meeting held on 24th July, 2025 and Members at the AGM held on September 29 2025 approved for holding the office or place of profit by Mr. Steven Jeske (DIN: 01964333) as Director in CyberTech Systems and Software Inc. U.S.A. for a period of three (03) years with effect from October 01, 2025 to September 30, 2028.

We further report that

Adequate notice was given to all Directors to schedule the Board Meetings (including Committees Meetings) along with the agenda generally at least seven days in advance and detailed notes on agenda were sent well in advance before the meeting in compliance with the applicable provisions of the Companies Act, 2013 and Secretarial Standard-1 on Meetings of the Board of Directors issued by the Institute of Company Secretaries of India and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for enabling meaningful participation by the Directors at the meetings.

All decisions at the meetings of the Board and Committees thereof were carried out unanimously, as recorded in the minutes of the respective meetings, and there were no dissenting views recorded in the minutes.

We further report that during the year under review, there were no events viz.

i) Public / Right / Sweat Equity Shares;

ii) Redemption / Buy-back of securities.

iii) Major decisions taken by the members pursuant to Section 180 of the Companies Act, 2013;

iv) Merger / amalgamation / reconstruction, etc; and

v) Foreign technical collaborations, approvals, arrangements or such other specific events / actions having a material bearing on the affairs of the Company in pursuance of the applicable provisions of the Companies Act, 2013, SEBI LODR Regulations, and the other applicable laws, rules, regulations, guidelines and standards, etc.

For Sharma and Trivedi LLP
Company Secretaries
(Unique ID: L2021MH011000)

Vishwanath
Designated Partner
Membership No.: A14521
CP No.: 25099
UDIN: A014521H000344466
PR No.: 5560/2024

Place : Mumbai
Date : May 13, 2026

Note: This report should be read with letter of even date by the Secretarial Auditors.

ANNEXURE TO SECRETARIAL AUDIT REPORT

To
The Members
CyberTech Systems and Software Limited
CyberTech House B-63-64-65
MIDC Wagle Estate J.B. Sawant Marg
Thane – 400 604

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was conducted in accordance with the applicable Standards on Auditing/Secretarial Standards and was limited to the verification of procedures on a test-check basis.

   The verification procedures involved selective examination of records, documents, and evidence relevant to compliance requirements. The samples for verification were selected using a risk-based and judgmental sampling approach, considering factors such as the nature and materiality of transactions, frequency of occurrences, compliance risk areas, past instances of non-compliance, changes in applicable laws and regulations, and the internal control environment of the Company. The extent of testing was designed to obtain reasonable assurance regarding compliance with applicable provisions; however, such examination does not constitute a detailed or exhaustive audit of all transactions and records.

   Accordingly, owing to the inherent limitations of audit and sampling techniques, there remains a possibility that certain non-compliances or irregularities, if any, may not have been detected during the course of our examination.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sharma and Trivedi LLP
Company Secretaries
(Unique ID: L2021MH011000)

Vishwanath
Designated Partner
Membership No.: A14521
CP No.: 25099
UDIN: A014521H000344466
PR No.: 5560/2024

Place : Mumbai
Date : May 13, 2026

ANNEXURE-V

ANNUAL REPORT ON CSR ACTIVITIES

1. **Brief outline on CSR Policy of the Company.**

   In compliance with the amendments in the various provisions of the Companies Act, 2013 and the Companies Corporate Social Responsibility Amended Rules, 2021 issued by the Ministry of Corporate Affairs vide its notification dated January 22, 2021, the Company had amended the Corporate Social Responsibility (CSR) Policy at the Board Meeting held on May 13, 2021 to include:

   (i) Duties and Responsibilities of the Board of Directors & CSR Committee

   (ii) Key areas of CSR

   (iii) Guiding Principles for Annual Action Plan

   (iv) Identification and Selection and Implementation of CSR Projects

   (v) Fund allocation

   (vi) Disclosures – Website & Board Report

2. **Composition of CSR Committee:**

   The composition of Corporate Social Responsibility Committee and details of attendance of the members during the year 2025-26 are as under:

Sr. No.	Name	Designation and Nature of Directorship	No. of Meetings attended (held)
1	Mr. Haresh Desai	Chairman, Independent Director	1
2	Mr. Vish Tadimety	Member, Non-Independent Director	1
3	Mr. Anant Amdekar	Member, Independent Director	1
4	Mr. Ramasubramanian Sankaran	Member, Non-Independent Director	1

   During the year under review, CSR Committee meeting was held on July 24, 2025, noted the CSR expenditure for the financial year 2025-26.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

   - Composition of CSR Committee is available on Company's Website and is accessible through Weblink: https://investors.cybertech.com/investors/boardofdirectors.aspx#box5
   - CSR Policy is available on Company's Website and is accessible through Weblink: https://investors.cybertech.com/investors/corporate_policies.aspx
   - CSR projects approved by the board are disclosed on the website and is accessible through Weblink: https://investors.cybertech.com/investors/Corporate-Social-Responsibility.aspx

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8, if applicable: **Not Applicable**

5. a Average net profit of the company as per Section 135(5): **₹ 24,33,74,074**

   b. Two percent of average net profit of the company as per Section 135(5): **₹ 48,67,482**

   c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

d. Amount required to be set off for the financial year, if any: **Nil**

e. Total CSR obligation for the financial year (7a+7b- 7c). **₹ 48,67,482**

6. a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **₹ 49,00,000**

b. Amount spent in Administrative Overheads: **NIL**

c. Amount spent on Impact Assessment, if applicable: **NIL**

d. Total amount spent for the Financial Year [(a)+ (b)+(c)]– **₹ 49,00,000**

e. CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
49,00,000	N.A.	N.A.	N.A.	N.A.	N.A.

(f) Excess amount for set off, if any: **Not Applicable**

Sr. No	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	**48,67,482**
(ii)	Total amount spent for the Financial Year	**49,00,000**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	**32,518**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**NIL**

(g) Details of CSR amount spent against **ongoing projects** for the financial year:

Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes / No)	Location of the project.		Project Duration	Amount Allocated for the Project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of implementation Direct (Yes / No)	Mode of Implementation – Through Implementing Agency	
				State	District						Name	CSR Registration No.
'Not Applicable'												

(h) Details of CSR amount spent against **other than ongoing projects** for the financial year:

Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes / No)	Location of the project		Amount spent in the current financial Year (in ₹)	Mode of Implementation Direct (Yes / No)	Mode of Implementation – Through Implementing Agency	
				State	District			Name	CSR Registration No.
1	**Promoting education** Special Scholarships Special Scholarship for Education of Girl Student	(II)	No	Andhra Pradesh	Guntur	3,25,000/-	No	Ramakrishna Mission	CSR00006101
	Promoting education Special Scholarship for Education of Girl Student	(II)	No	Andhra Pradesh	Rajahmundry	3,00,000/-	No	Ramakrishna Mission	CSR00006101
	Promoting Socio-economic welfare of the Society Project "Arogya Bhavan". An Old Age Home for elderly monks at Belur Math. This project is to support and provide safe, hygienic & comfortable living for elderly monks.	(II)	No	West Bengal	Howrah	12,00,000/-	No	Ramakrishna Mission	CSR00006101
	Promoting Education Renovation work for Ramkrishna Mission School Auditorium building at Sitanagaram, Guntur	(II)	No	Andhra Pradesh	Guntur	7,00,000/-	No	Ramakrishna Mission	CSR00006101
2	**Promoting Education** To Support the deserving students in continuing traditional residential system of Gurukulam learning and all types of Spiritual studies and open spiritual training and Yoga centers for General Public	(II)	No	Telangana	Hyderabad	5,00,000/-	No	Sri Sankara Gurkula Veda Patasala	CSR00001075

3	**Promoting Education** Providing Financial support to students pursuing engineering from Mumbai and Thane	(I)	Yes	Maha-rashtra	Mumbai, Thane	5,00,000	No	Vidy-adaan Sahayyak Mandal	CSR00002267
4	**Promoting Socio-economic welfare of Society** Supporting cost of equipments used for monitoring/treating burn patients. (Providing Syringe pumps)	(I)	Yes	Maha-rashtra	Airoli	4,00,000	No	Indian Burns Research Society	CSR00023353
5	**Promoting Education** To assist over 200 chil-dren in classical music across four schools and 30 vilages.	(I)	No	Maha-rashtra	Pune	3,00,000	No	Chinma-ya Vish-wavidy-apeeth	CSR00005531
6	**Promoting Socio-Eco-nomic Welfare of the Society** To support pediatric car-diac surgeries and cancer care for the needy.	(I)	Yes	Maha-rashtra	Thane	4,75,000	No	Vedant Ayyapan Seva Founda-tion	CSR00083613
7	**Promoting Socio-Eco-nomic Welfare of the Society** To support the provision of free medical services in rural and remote areas. The initiative facilitates regular outreach to un-derserved communities, enabling access to basic medical treatment, es-sential healthcare servic-es, and free distribution of medicines	(I)	No	Tamil Nadu	Thiruvarur	2,00,000	No	Ashwini Public Charita-ble Trust	CSR00012861
	Total					**49,00,000**			

7. (a) Details of Unspent CSR amount for the preceding three financial years:

<table>
<tr><th rowspan="2">Sr. No</th><th rowspan="2">Preceding Financial Year</th><th rowspan="2">Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)</th><th rowspan="2">Amount spent in the reporting Financial Year (in ₹)</th><th colspan="3">Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.</th><th rowspan="2">Amount remaining to be spent in succeeding financial years. (in ₹)</th></tr>
<tr><th>Name of the Fund</th><th>Amount (in ₹)</th><th>Date of transfer.</th></tr>
<tr><td colspan="8">'Not Applicable'</td></tr>
</table>

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

   Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not Applicable**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): **Not Applicable**

For CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman of the Company
(DIN: 00008106)

Place : Trevose, USA
Date : May 13, 2026

Sd/-
Haresh Desai
Chairman (CSR Committee)
(DIN: 00048112)

Place : Mumbai
Date : May 13, 2026

ANNEXURE-VI

PARTICULARS OF EMPLOYEES

Disclosure pursuant to Section 197(2) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26:

Sr. No.	Name of Director	Designation	Total Remuneration (₹ in Lakhs)	Ratio
1	Mr. Vish Tadimety	Non-Executive	1.20	0.12
2	Mr. Steven Jeske	Non-Executive	1.00	0.10
3	Ms. Amogha Tadimety	Non-Executive	0.60	0.06
4	Ms. Angela Wilcox	Independent	13.75	1.32
5	Mr. Haresh Desai	Independent	13.75	1.32
6	Mr. Anant Amdekar	Independent	10.75	1.04
7	Mr. Justin Marezban Bharucha	Independent	6.75	0.65
8	Mr. Rahul Mehta	Independent	3.00	0.29
9	Mr. Ramasubramanian S.	Executive	108.92	10.49

Notes:

1 Median remuneration for the Financial Year 2025-26 is **₹10,38,196/-**

2 The aforesaid details are calculated on the basis of remuneration for the financial year 2025-26.

3 The remuneration of Non-Executive Directors includes sitting fees paid to them for the Financial Year 2025-26.

4 The Remuneration paid to Independent Directors includes sitting fees and commission paid for attending the Board Meetings and other mandatory Committee meetings.

II. The percentage increase in remuneration of each Director, Chief Financial Officer (CFO), Company Secretary (CS) in the Financial Year 2025-26 are as follows:

Sr. No.	Name of Directors	Remuneration (₹ in Lakhs)		Increase/(Decrease) in %
		2025-26	2024-25	
1	Mr. Sudhir Joshi	-	3.00	-
2	Mr. M. P. Bharucha	-	1.50	-
3	Dr. N. L. Sarda	-	3.00	-
4	Dr. Shreepad Karmalkar	-	0.75	-
5	Mr. Vish Tadimety	1.20	0.80	-
6	Mr. Steven Jeske	1.00	0.80	-
7	Ms. Amogha Tadimety	0.60	0.60	-

8	Ms. Angela Wilcox	13.75	11.25	-
9	Mr. Ramasubramanian Sankaran	108.92	108.08	0.78%
10	Mr. Rahul Mehta	3.00	0.00	-
11	Mr. Haresh Desai	13.75	12.50	-
12	Mr. Anant Amdekar	10.75	8.50	-
13	Mr. Justin M. Bharucha	6.75	3.75	-
14	Mr. Praveen Agarwal	82.52	71.26	15.80%
15	Ms. Sarita Leelaramani	28.65	23.96	19.57%

Notes:

1 The remuneration to Directors is within the overall limits approved by the shareholders of the Company.

2 The remuneration to Directors includes sitting fees paid to them. The sitting fees paid are based on the number of meetings attended by the directors during the financial year 2025-26.

3 Increase in remuneration for employees are made as per appraisal system and Nomination and Remuneration Policy of the Company.

4 Mr. Rahul Mehta, Independent Director, voluntarily opted not to receive sitting fees; however, commission was paid to him for FY 2025-26.

5. Mr. Haresh Desai was appointed as Director (Non-Executive - Independent) w.e.f. April 30, 2024 upto April 29, 2029. Further, his appointment was approved by the members through Postal Ballot via Special Resolution passed on July 17, 2024.

6. Mr. Anant Amdekar was appointed as Director (Non-Executive - Independent) w.e.f. July 24, 2024 upto July 23, 2029. Further, his appointment was approved by the members at the 29th Annual General Meeting of the Company held on September 26, 2024.

7. Mr. Justin M. Bharucha was appointed as Director (Non-Executive - Independent) w.e.f. October 23, 2024 upto October 22, 2029. Further, his appointment was approved by the members through Postal Ballot via Special Resolution passed on November 27, 2024.

8. Mr. Sudhir Joshi, Mr. M.P. Bharucha, Dr. N.L. Sarda and Dr. Shreepad Karmalkar have ceased to be Independent Directors of the Company with effect from September 30, 2024 due to completion of their second consecutive term as an Independent Directors of the Company.

9. Remunation paid to Mr. Vish Tadimety, Mr. Steven Jeske and Ms. Amogha Tadimety depends on numbers of meetings attended during the year under review.

III. The Percentage increase in the median remuneration of the employees in the financial year 2025-26

Particulars	2025-26 Amount in ₹	2024-25 Amount in ₹	% Change
Median remuneration of employees per annum	1,038,196	871,680	19

IV. The number of permanent employees on the rolls of the Company as on March 31, 2026: **444**

V. For the Financial Year 2025-26, the average annual increase in the remuneration of employees (excluding the remuneration of Key Managerial Personnel) was 5% and average increase in the remuneration of the Key Managerial Personnel was 7% (comprising of remuneration to Whole time directors and Key Managerial Personnels). The increase in remuneration of employees other than the Key Managerial Personnel is considerably in line with the increase in remuneration of Key Managerial Personnel.

VI. It is affirmed that the remuneration paid to Directors, Key Managerial Personnels and senior management of the Company is as per the Nomination and Remuneration Policy of the Company. The managerial remuneration and justifications thereof point out if there is any exceptional circumstances for increase in the managerial remuneration.

For and on behalf of the Board of Directors
CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

Annexure-VII

ESOP DISCLOSURES AS ON MARCH 31, 2026

Disclosures with Respect to compliance to Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 read with SEBI Circular dated June 16, 2015.

There was no material change in the Employee Stock Option Schemes ("ESOP"). The ESOP Schemes are in compliance with the regulations.

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time:

Members may refer to the **Note No. 42** of Audited Standalone Financial Statements prepared as per Indian Accounting Standard (Ind AS) for the year 2025-26.

B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with Indian Accounting Standard (Ind AS) 33

Diluted EPS for the year ended March 31, 2026 is ₹ 7.49

C. Details related to Employees' Stock Option Plan ("ESOP")

i. The description including terms and condition of ESOP is summarized as under:

	Particulars	**Employees' Stock Option Plan 2014***
(a)	Date of shareholders' approval	September 30, 2014
(b)	Total number of options approved under ESOP	1,323,567
(c)	Vesting requirements	The options granted will vest at the rate of 25% of the options granted after the completion of first year, second year, third year and fourth year from the date of the grant.
(d)	Exercise price or pricing formula	The Exercise Price shall be the price at the latest available (closing) market price on the applicable stock exchange (i.e. the stock exchange where the volume of shares of the Company traded on that day is the highest) prior to the date of the meeting of the Board or any committee thereof at which such options have been granted.
(e)	Maximum term of options granted	The Employees shall be free to exercise vested options within a period of six months from the date of separation or seven years from the date of grant whichever is earlier, or such period as may from time to time be decided by the Nomination and Remuneration Committee. Options that have not been exercised within this period shall lapse and stand cancelled.
(f)	Source of shares (primary, secondary or combination)	Primary
(g)	Variation in terms of options	None
Additional information:		
Number of options granted:		No options were granted during the year under review.
Pricing formula:		The options shall be priced at the latest available (closing) market price on the applicable stock exchange (i.e. the stock exchange where the volume of shares of the Company traded on that day is the highest) prior to the date of the meeting of the board or any committee thereof at which such options have been granted. However, the minimum price shall be face value of the share.

Options vested:	No options vested during the year
Options exercised and number of shares arising out of such exercise:	No options were exercised during the year.
Options lapsed:	No options were lapsed during the year.
Variations in terms of options:	There was no variation in the terms of options.
Total Number of options in force:	1,00,000 options were in force as on March 31, 2026

** The "Employee Stock Options Plan 2014" was valid for a period of seven (07) years i.e. till September 29, 2021, No further renewal of existing scheme is recommended by Nomination and Remuneration Committee. Hence the new scheme of the Company, as and when recommended by the Nomination and Remuneration Committee and approved by the Board of Directors shall be placed before the shareholders for their approval. Meanwhile the Options already granted under the existing scheme to the employees of the Company shall stay in force as per the terms & conditions of the scheme as approved by the shareholders at the 19th AGM of the Company.*

ii. Method of Accounting

The Company has calculated the employee compensation cost using the fair value method of accounting to account for options issued under the ESOP in force.

The fair value at grant date of options granted during the year ended March 31, 2026 was **NIL,** since **no options** were granted during the year. (For March 31, 2025: NIL). The fair value at grant date is determined using the Black Scholes Model which takes into account the exercise price, the term of the option, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option. The value of the option has been determined by an independent valuer.

Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall also be disclosed: **Not Applicable**.

iii. Option movement during the year for Employees Stock Option Plan (ESOP):

Particulars of ESOP	**As at March 31, 2026**
Face Value of Option	**10**
Grants:	
Outstanding at the beginning	100,000
Add.: Granted during the year	-
Less: Exercised during the year	-
Less : Forfeited/Lapsed during the year	-
Outstanding as at the end	100,000
Vested:	
Outstanding at the beginning	1,00,000
Add: Vested during the year	-
Less : Exercised during the year	-
Less : Forfeited/Lapsed during the year	-
Outstanding as at the end	100,000
Number of options exercised during the year	Nil

iv. Weighted-average exercise prices and weighted average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Options	Weighted Average Exercise Price (₹)	Options	Weighted Average Exercise Price (₹)
Options outstanding at beginning of the year	100,000	47.60	125,000	42.97
Granted during the year	-	-	-	-
Exercised during the year	-	-	25,000	24.45
Forfeited/lapsed during the year	-	-	-	-
Options outstanding at end of year	100,000	47.60	100,000	47.60

As at March 31, 2026:

Range of Exercise Price	Number of shares arising out of options	Weighted average remaining life (Years)	Weighted average Exercise Price (₹)
₹ 46 - ₹ 60	100,000	Less than a year	47.60

As at March 31, 2025:

Range of Exercise Price	Number of shares arising out of options	Weighted average remaining life (Years)	Weighted average Exercise Price (₹)
₹ 46 - ₹ 60	100,000	1	47.60

v. A description of the method and significant assumptions used during the year to estimate the fair value of options at the time of grant including the following information:

The Company uses fair valuation method using the following assumptions:

	For the year ended March 31, 2026*	For the year ended March 31, 2025
Dividend Yield	NA	NA
Expected Volatility	NA	NA
Risk free interest rate	NA	NA
Expected life of share	NA	NA

**No options were granted during the year under review.*

The expected price volatility is based on the historic volatility (based on the remaining life of the option), adjusted for any expected changes to future volatility due to publicly available information.

vi. Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to –

(a)	Details of Senior managerial personnel including Key Managerial Personnel w.r.t. grant of option for the year ended March 31, 2026	No Options were granted during the year under review.
(b)	any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	No employee of the Company has received any grant of options during the year amounting to 5% or more of options granted or exceeding 1% of issued capital of the Company.
(c)	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding out¬standing warrants and conversions) of the company at the time of grant.	

Notes:

i) Pursuant to approval of the Members at the Annual General Meeting held on September 30, 2014, the Company adopted the "Employee Stock Options Plan 2014".

ii) The Maximum number of options to be issued per employee in a fiscal year did not exceed 1% of the outstanding issued share capital, in the line with Regulation 6(3)(d) of SEBI (Share Based Employee Benefits) Regulations, 2014.

iii) The "Employee Stock Options Plan 2014" was valid for a period of seven (07) years i.e. till September 29, 2021. The Options already granted under the existing scheme to the employees of the Company shall stay in force as per the terms and conditions of the scheme as approved by the shareholders at the 19th AGM of the Company.

For and on behalf of the Board of Directors
CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

MANAGEMENT DISCUSSION AND ANALYSIS

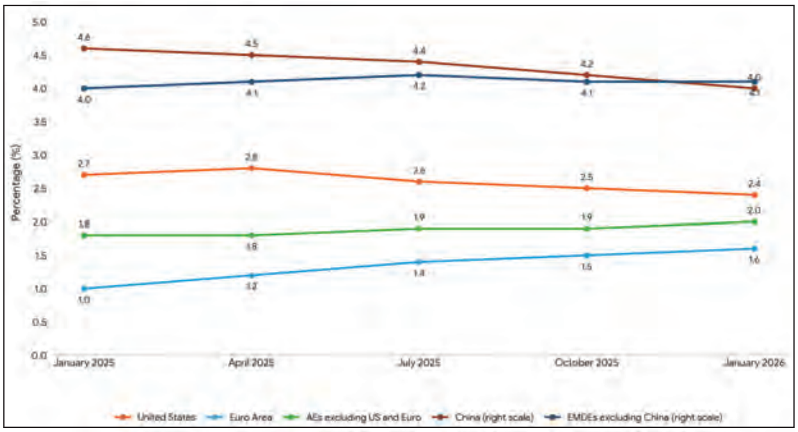
The following discussion and analysis should be read in conjunction with the Company's financial statements included herein and the notes thereto. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Indian Accounting Standards (Ind AS). The Ind AS are prescribed under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules issued thereafter. The Company's management accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present the Company's state of affairs and profits for the year. Investors are cautioned that this discussion contains forward looking statements that involve risks and uncertainties. When used in this discussion, words like 'will', 'shall', 'anticipate', 'believe', 'estimate', 'intend', 'expect' and other similar expressions as they relate to the Company, or its business are intended to identify such forward-looking statements. The Company undertakes no obligations to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements could differ materially from those expressed or implied in such statements. Factors that could cause or contribute to such differences include those described under the heading "Risk factors" in the Company's prospectus filed with the Securities and Exchange Board of India (SEBI) as well as factors discussed elsewhere in this report. Readers are cautioned not to place undue reliance on the forward-looking statements as they speak only as on their date of statement.

Information provided in this Management Discussion and Analysis (MD&A) pertains to CyberTech Systems and Software Limited (the Company) and its subsidiaries on a consolidated basis, unless otherwise stated.

1. INDUSTRY OVERVIEW

Global Economy & IT

Despite persistent global headwinds—including geopolitical conflict, trade tensions, and elevated uncertainty—the global economy in FY 2026 has continued to show resilience, even as growth has moderated. According to the IMF's April 2026 World Economic Outlook, global growth is projected at 3.1% in 2026 and 3.2% in 2027, with the outlook clouded by the outbreak of conflict in the Middle East and downside risks dominating. Growth in advanced economies remains subdued, with the United States expected to expand by around 2.4%, while India has retained its position as the world's fastest-growing major economy, with growth projected at approximately 6.3% for 2026. The IMF cautions that a longer or broader conflict, renewed trade tensions, or a reassessment of AI-driven productivity expectations could further weigh on the outlook.



Amid these challenges, digital transformation has continued to accelerate, sustaining robust expansion in the technology sector. According to Gartner, worldwide IT spending is projected to reach approximately USD 6.37 trillion in 2026, an increase of over 14% from the previous year, driven above all by investment in artificial intelligence (AI) infrastructure, data centers, cloud platforms, and generative AI. India, benefitting from its strong economic growth and thriving digital ecosystem, continues to play an outsized role in this expansion, with significant investments in data centers, AI innovation, and advanced software solutions underscoring the sector's resilience.

State of the Technology Industry

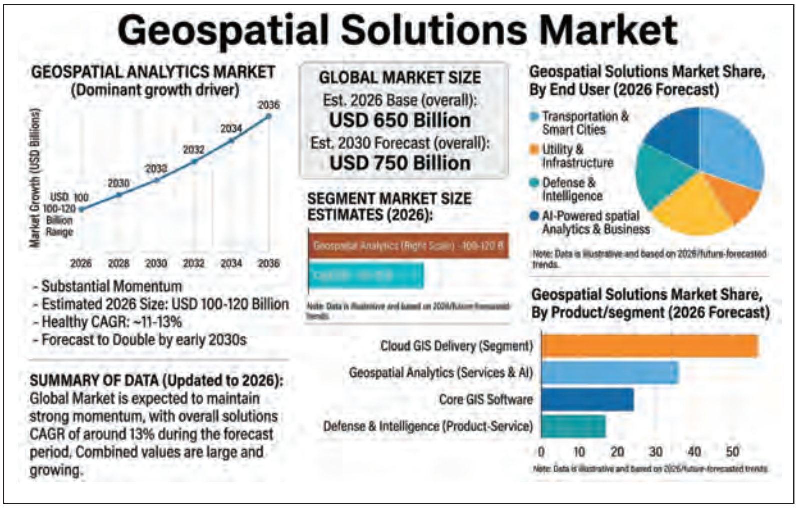
Despite global headwinds—ranging from geopolitical conflict and trade tensions to policy uncertainty—the information technology industry continues to demonstrate remarkable resilience and long-term growth potential. According to the latest 2026 market assessments, worldwide IT spending is projected to reach approximately USD 6.37 trillion, an increase of over 14% from the previous year, reflecting the sector's central role in driving digital transformation and productivity gains across industries. Growth is increasingly concentrated in AI-related segments, with data center systems and cloud infrastructure among the fastest-expanding categories.

According to NASSCOM's Strategic Review 2026, the Indian technology industry is on track to cross USD 315 billion in revenues in FY 2026, growing by approximately 6.1% year-on-year, with exports contributing the majority share at around USD 246 billion. India's leadership in software services, engineering R&D, AI innovation, and digital transformation projects positions it as a global technology powerhouse, even as the industry shifts decisively from scale-led growth toward value, specialization, and AI-led delivery.

As businesses worldwide adapt to a slower macroeconomic environment highlighted in the IMF's April 2026 Outlook, the technology industry stands out as a sector of relative strength—one that is driving productivity, enabling innovation, and providing a buffer against broader economic uncertainty

<u>Geospatial Industry</u>

The geospatial analytics market continues to demonstrate substantial momentum, with 2026 estimates placing its size in the range of USD 100–120 billion, supported by healthy annual growth rates of around 11–13%. Industry forecasts anticipate the market will more than double over the coming decade—reaching several hundred billion dollars—driven by surging demand in environmental monitoring, smart cities, defense and intelligence, and AI-powered spatial analytics.



The cloud deployment segment—critical for enabling real-time geospatial analytics globally—has become the dominant and fastest-growing mode of GIS delivery, expected to account for the majority of new deployments in 2026 and to sustain strong double-digit growth through the early 2030s.

The core GIS market itself remains considerable, with 2026 values estimated in the tens of billions of dollars depending on scope, and projected to continue climbing at a healthy CAGR of around 9–12% over the coming years.

The Cloud GIS (Geographic Information System) market is witnessing robust expansion, reflecting the accelerating convergence of cloud computing and geospatial technologies. As of 2025, the market was valued at approximately USD 1.97 billion and is projected to reach nearly USD 2.36 billion in 2026, registering a strong CAGR of around 19.5%. Longer-term projections indicate continued momentum, with the market expected to approach USD 4.8 billion by 2030. Cloud GIS represents a transformative advancement in geospatial technology, offering web-based solutions that generate map data to help businesses analyze and optimize operations. Its ability to deliver rich, location-based insights in real time—accessible anytime and anywhere—reduces the complexity of data sharing, analysis, and publishing, making it especially attractive to enterprises and government organizations. The appeal of cloud-based GIS lies in its scalability, cost-effectiveness, and low entry barriers, providing powerful tools for small and medium-sized businesses as well.

Looking ahead, the Cloud GIS market offers significant growth potential decision-making and supporting digital transformation across industries. expected to retain the largest market share, Asia-Pacific is projected region. Against this backdrop, Cloud GIS is set to play an increasingly organizations harness spatial intelligence to enhance operational efficiency, and drive innovation.

2. Business Overview and Outlook

The Company delivered a resilient performance and maintained operational discipline in the face of a volatile global environment. Consolidated revenue for the financial year stood at INR 2,630.32 million, representing a year-on-year increase of 3%, supported by a healthy EBITDA margin of 17.0% and a net margin of 11.6%. In a year of cautious discretionary technology spending, these results reflect disciplined execution, a strong customer-centric delivery approach, and prudent financial management, even as the Company invested purposefully in talent, delivery capabilities, and AI-enabled offerings.

Against the backdrop of global economic uncertainty, CyberTech delivered a resilient performance, closing FY26 with sustained business momentum. Our results reflect the dedication of our associates, the strength of our partnerships, and the confidence of our shareholders. With a debt-free balance sheet, a growing portfolio of cloud clients, and a disciplined management approach, we are well positioned to build durable, long-term value for shareholders in the years ahead. We enter our next decade with an AI-first operating approach embedded across our delivery and products.

The Management remains attentive to geopolitical and macroeconomic factors that may influence near-term business sentiment and investment cycles across certain industries. Despite these external headwinds, the Company is well-prepared to navigate such dynamics through its strong balance sheet, healthy cash reserves, resilient delivery models, and trusted customer relationships. The North America business continues to be a core pillar of strength, supported by a fully compliant U.S.-based operations center that ensures uninterrupted service delivery, robust business continuity, and adherence to evolving regulatory requirements.

The Company's strategic partnership with Esri deepened further during the year, underscoring a shared commitment to innovation and customer success. In a defining milestone, CyberTech attained Esri Platinum Partner status—the highest tier in the Esri ecosystem worldwide. The Company's GIS portfolio, including its Managed ArcGIS Cloud Services (MACS), continued to see healthy traction, and clients continue to derive significant value from the Company's deep GIS domain expertise, emphasis on cloud security, and proven capabilities in managing complex, web-scale, cloud-based deployments.

While we maintain confidence in the long-term secular trends driving our business, we approach the near-term with caution, focusing on operational efficiency, selective investments, and maintaining our strong financial position to emerge stronger when market conditions stabilize.

Quality

CyberTech is certified in globally recognized standards that reflect our commitment to quality, process maturity, and data security:

- ISO 9001:2015 – Quality Management System
- CMMI V3.0 ML 3 – Process maturity for offshore development
- ISO 27001:2022 – Information Security Management System
- NIST SP 800-171 Rev. 3 assessments - To support clients' FedRAMP-certified product portfolios
- Implementing ISO/IEC 27701:2025 in alignment with the DPDP Act, 2023 and subsequent amendments - Privacy Information Management System

These certifications demonstrate our dedication to delivering reliable, secure, and high-quality solutions to our clients.

3. HUMAN RESOURCES

At CyberTech, we believe that our associates are central to our success. During the year, we continued to invest in building a future-ready workforce, with focused upskilling in high-demand areas such as generative AI, SAP BTP, and Azure ArcGIS, and with several talented women advancing to key leadership positions across our organization. We believe that diverse leadership and deep technical expertise strengthen our innovation capabilities and client relationships, and differentiate us in the market.

As we look ahead, we recognize that the world of work is evolving rapidly. We are committed to acknowledging this change and embracing the extraordinary potential of our people to be a force for good. Employees remain at the heart of our vision—we actively seek their feedback to enhance our offerings and create meaningful, positive experiences.

Employee Growth and Well-Being

CyberTech continues to foster a people-focused work environment where employee well-being is integral to sustained organizational success. Our policies are designed to support continuous learning, professional development, and a balanced approach to work and personal priorities.

We continue to engage with our employees through capability-building programs that enhance skills, improve effectiveness, and support consistent performance. These efforts enable our teams to contribute meaningfully to business goals, respond effectively to client requirements, and pursue long-term career development within the organization.

The CyberTech Group is proud to be powered by a dedicated Workforce of 525 employees.

4. OPPORTUNITIES AND THREATS

Opportunities:

As FY 2025–26 progresses, enterprises are advancing their digital transformation priorities with greater urgency, reshaping business strategies to stay agile, responsive, and resilient amid a dynamic operating environment.

Rising cloud adoption, together with the need for secure, scalable, and cost-efficient GIS solutions, is transforming the broader technology landscape. Advancements in artificial intelligence (AI), machine learning (ML), and geospatial analytics are enabling greater automation, predictive capabilities, and real-time intelligence from large and complex datasets. Across global markets, organizations are increasingly adopting AI-enabled geospatial solutions to improve operational efficiency, strengthen sustainability outcomes, and support more informed decision-making.

In FY 2025–26, CyberTech further strengthened its role as a reliable digital transformation partner, drawing on its international experience across SAP, Esri, and Spatialitics cloud offerings.

- Revenue: The Company grew consolidated revenue by 2.7% year-on-year while maintaining a debt-free balance sheet and healthy liquidity and investing purposefully for the future.
- Client engagement: The Company continued to serve large enterprise and public sector clients in the U.S. market, its principal geography.
- Product portfolio: GeoShield continued to serve law enforcement agencies, while Spatialitics Utilities gained traction within critical infrastructure sectors.
- Recognition: CyberTech attained Esri Platinum Partner status—the highest tier in the Esri ecosystem worldwide—reinforcing its standing in the global GIS ecosystem and building on its earlier Esri ArcGIS Cloud Services Specialty designation.

With enterprises demanding advanced cloud-native, AI-driven, and geospatially powered platforms, CyberTech is well-positioned to capture these opportunities. Our focus on engineering depth, innovation, customer success, and long-term partnerships—reflecting a deliberate emphasis on depth over scale—continues to guide our strategy into FY 2026–27.

Threats:

Although the opportunity landscape remains encouraging, the technology sector continues to face a range of challenges. Competitive intensity is increasing globally, as both established companies and emerging players make significant investments in cloud-native and AI-enabled GIS platforms. Client spending may also be affected by macroeconomic volatility, inflationary pressures, and changing regulatory requirements. In addition, the growing scale and sophistication of cybersecurity threats call for sustained investment in advanced security controls and compliance frameworks.

Notwithstanding these external pressures, CyberTech's resilient operating model, customer-centric orientation, and continued focus on high-growth segments provide a strong foundation to manage risks while advancing sustainable long-term growth.

In line with trends across the Indian IT services industry, CyberTech continued to experience talent-related competition and wage inflation, resulting in higher payroll expenses. These factors, along with planned investments in strengthening capabilities, had an impact on near-term margins. However, the Company remains confident in its ability to address the prevailing challenges and continue creating long-term shareholder value. To mitigate these pressures, CyberTech is focused on improving operating efficiency, integrating AI-led productivity across delivery processes, and implementing further cost-optimization measures.

Looking ahead, CyberTech will continue to place strong emphasis on areas such as data privacy and technology risk management, which remain vital to the resilience and continuity of the business. The Company is committed to strengthening its risk management culture and to investing in the capabilities, systems, and expertise required to respond effectively to emerging threats. With a vigilant and adaptive approach, CyberTech is well placed to manage the evolving challenges of the IT industry, pursue its innovation-led priorities, and protect long-term stakeholder value.

5. Risks

The Company's risk management framework is focused on identifying, assessing, monitoring, and mitigating risks that may affect business performance, operational continuity, compliance, and long-term value creation. The framework is reviewed periodically in light of changes in the business environment, customer expectations, technology trends, and regulatory requirements.

The Company's principal offerings continue to include:

1. Spatial Analytics Platform and cloud-based geospatial solutions
2. Enterprise solutions, including SAP, Esri, and related digital transformation services

Each business offering operates with appropriate flexibility to pursue growth opportunities and serve customers effectively, while its performance, margins, investments, and risk profile are reviewed by the Management, the Board of Directors, and the Executive Committee. Budgets, operating targets, and strategic priorities are aligned to support efficiency, innovation, and sustainable growth.

Some of the key strategic and operational risks faced by the Company, their potential impact, and the mitigation measures undertaken are summarized below:

Key Risks	**Impact on CyberTech**	**Mitigation**
Data privacy and Cybersecurity	The expanding threat landscape, including ransomware, supply-chain attacks, insider risks, social engineering, and AI-enabled phishing, increases the need to protect client intellectual property, source code, business information, and personal data in accordance with applicable privacy and data protection laws.	The Company maintains information security controls aligned with recognized standards, continuous monitoring and threat detection, role-based access controls, data loss prevention measures, periodic cyber incident simulations, cyber insurance coverage, mandatory security awareness training, and governance for the secure and responsible use of AI tools.
Macroeconomic uncertainty and geopolitical volatility	Tariff changes, trade restrictions, regional and economic slowdowns in key markets can reduce client spending, delay project awards. This can impact the company's revenue and growth prospects.	The Company is helping enterprises reduce their cost of operations through pitching cloud based solutions that deliver greater efficiency, enhance enterprise agility, resilience and better output. The Company is actively monitoring trade sanctions and export restrictions.
Compliance risks	Being a global company, we are exposed to the laws and regulations of different countries	The Company has an in-house compliance team that monitors global compliance requirements. The Company also has a team of experts and consultants who keep track of new regulations. They guide us whenever there are any changes in regulations helping us take the right steps on time and stay compliant.
Lack of Diversification	The Company's potential for growth is driven by one market segment, namely IT services, with a focus on several technology areas.	Company management has purposely remained focused in the near term as opposed to spreading its manpower too thin to achieve its goals. The company is also taking measures to change the perspective from the pure service provider to a mix of Product and services company.
Excessive dependence on one geographic segment	The company's revenue comes from USA, heavy dependence on this one geographic segment could lead to volatility because of the economic and political situation there.	The Company's various product initiatives are gaining momentum globally apart from USA. This can be leveraged to expand its horizon other than USA.
Inflation Risk	The inability of the future real value of investments, assets, and income to be reduced by unanticipated inflation.	To add inflation premium to the rates in which we sign contracts with our customers and vendors. Adjust cash flows for inflation to prevent changes in purchasing power.

Attrition Risk	Competitive technology talent market, combined with rapid advances in AI, cloud and engineering disciplines, risks outpacing the skills available internally.	The Company proactively benchmarks its compensation packages against market standards to maintain a competitive edge. Complementing this, structured career progression pathways and specialized in-house skill development programs for GIS and SAP professionals ensure continuous value creation, role enrichment, and long-term organizational engagement.
Technology Disruption (GenAI & Automation)	GenAI and low-code platforms may compress traditional engineering and IT services pricing, shift client buying patterns, and reshape the competitive landscape.	Investment in AI tools and software-led solutions; shift toward outcome-based pricing models; partnerships with leading cloud and AI platform providers; internal use of AI productivity tools to improve efficiency; continuous renewal of service offerings.
Currency Risk	The changes in currency rate between Indian Rupees and US dollars have been a major cause of concern. The fluctuation of rates coupled with the shocks emerging from various parts of the world relating to the economic meltdown has increased the currency risk.	The Company has framed its hedging policy and Management and the Board of Directors monitor the currency position from time to time.

6. INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company has Internal Control procedures commensurate with its size and nature of the business. These business procedures ensure optimum use and protection of the resources and compliance with the policies, procedures and statutes.

The Internal Control Systems provide for well-defined policies, guidelines and authorizations and approval procedures. The operation and monitoring of the system of internal control is entrusted to employees who possess the necessary skills, technical knowledge, understanding of the Company, industries and markets in which it operates.

An Independent Audit Committee, on quarterly basis, reviews adequacy and effectiveness of internal controls and provides observations/ recommendations. The discussions are also made with Internal Auditors and the Internal Audit Report is also reviewed by the Committee.

7. FINANCIAL CONDITION

Total revenue reached ₹2,630.3 million, an increase of 2.7% over₹2,561.3 million in FY25. The detailed financial condition is stated in the Board’s Report which forms part of the Annual Report. A quick snapshot is given below:

Financial Highlights of FY26

- Total revenue increased to ₹2,630.3 million in FY26 from ₹2,561.3 million in FY25, representing growth of 3%.
- Operating revenue stood at ₹2,371.5 million, compared with ₹2,359.0 million in FY25, reflecting steady growth.
- Total Comprehensive Income increased to ₹393.48 million from ₹359.66 million in the previous year, strong growth of 9.4%, driven by operational resilience and improved overall performance.
- EBITDA for FY26 was ₹446.2 million, as the Company maintained healthy operating profitability while continuing to invest in future growth opportunities.
- Net income stood at ₹304.3 million, reflecting the strength of our business model and our continued focus on profitable growth.
- We continue to maintain a strong, debt-free balance sheet, supported by reliable long-term revenue streams, a robust asset base and healthy liquidity.

Key Financial Ratios - Consolidated

Ratio	FY 2026	FY 2025
Debtors turnover (Times)	8.56	11.20
Current Ratio (Times)	4.03	5.09
Operating profit Margin (%)	16.97%	22.01%
Net Profit margin (%)	11.57%	13.64%
Return on Networth (%)	14.33%	15.01%
Debt Equity Ratio (Times)	0.20	0.20
Debt Service Ratio (Times)	9.46	11.21

8. CAUTIONARY STATEMENT

Statements in this document/discussion relating to future status, events, or circumstances, including but not limited to statements describing the Company's objectives, projections, estimates and expectations maybe 'forward looking statements' within the meaning of applicable laws and regulations. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic developments, particularly in the USA & improvements in the state of Information Technology Services markets, changes in the Government regulations in India & USA, tax laws & other incidental factors.

For CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

REPORT ON CORPORATE GOVERNANCE

[As per Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")]

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large. Since inception, CyberTech Systems and Software Limited ("the Company/CyberTech") has been adopting best practices in the area of Corporate Governance as a means of effectively protecting and enhancing all the stakeholders' value. It would be our endeavor to nurture sustained growth with increased profit margins and enhanced shareholders' value.

The Company has adopted a Code of Conduct for its employees and the Board of Directors, which includes Code of Conduct for Independent Directors which suitably incorporates the duties of Independent Directors as laid down in the Companies Act, 2013 ("the Act") and the SEBI (LODR) Regulations, 2015. The Company's corporate governance philosophy has been further strengthened through the Code of Conduct to Regulate, Monitor and Report Trading by the Insiders. These codes are available on the website of the Company at https://investors.cybertech.com/

The Company is in compliance with the requirements stipulated under Regulations 17 to 27 and Regulation 46 read with Schedule V of the SEBI (LODR) Regulations, 2015, as applicable, with regard to corporate governance.

2. BOARD OF DIRECTORS

The Board is responsible for and committed to sound principles of Corporate Governance in the Company. The Board, along with its committees, provides leadership and guidance to the management and directs and supervises the performance of the Company, thereby enhancing stakeholders' value.

The Board provides strategic guidance and independent views to the Company's senior management while discharging its fiduciary responsibilities.

a. <u>Composition</u>

The Board has an optimum combination of Executive and Non-executive Directors in order to have a balanced Board Structure. As on March 31, 2026, the strength of the Board of Directors is Nine (9) Directors comprising of Eight (8) Non-Executive Directors including Two (2) Women Directors. Out of total number of Directors, Five (5) are Independent Directors who constitute more than one-half of the total strength of the Board. The Company is in compliance with the requirements of Regulation 17 of the SEBI (LODR) Regulations, 2015 read with Sections 149 and 152 of the Act. All Directors are competent and experienced personalities in their respective fields.

The Board periodically evaluates the need for change in its size and composition. The present strength of the Board reflects a judicious mix of professionalism, competence and sound knowledge which enables the Board to provide effective leadership to the Company.

None of the Directors on the Board:

- holds Directorships in more than Twenty (20) Indian Companies and in more than Ten (10) public companies;
- is a member of more than Ten (10) committees or chairman of more than Five (5) committees across all the public companies in which he or she is a Director;
- serves as a Director or as an Independent Director in more than Seven (7) listed entities; and
- serving as a Whole-time Director/Managing Director serves as an Independent Director in more than three (3) listed entities.

Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

Independent Directors are Non-executive Directors as defined under Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and Section 149(6) of the Act and rules made thereunder. The maximum tenure of Independent Directors is in compliance with the Act. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and Section 149(6) of the Act and they are independent of the management. Further, the

Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

The Composition of the Board, details of other directorships, committee positions as on March 31, 2026 are given below:

Sr. No.	Name of the Director	Directors Identification Number (DIN)	Category of Directors	No. of Directorships held (including CyberTech)*	No. of Membership/ Chairmanship in Board Committees (including CyberTech)**	
					Chairman	Member
1.	Mr. Vish Tadimety	00008106	Non-Executive Chairman and Promoter Director	1	NIL	NIL
2.	Mr. Ramasubramanian Sankaran	05350841	Executive Director	1	NIL	1
3.	Mr. Steven Jeske	01964333	Non-Executive and Non-Independent Director	1	NIL	NIL
4.	Ms. Amogha Tadimety	06952042	Non-Executive and Non-Independent Director	1	NIL	NIL
5.	Mr. Haresh Desai	00048112	Non-Executive and Independent Director	2	2	2
6.	Mr. Justin M. Bharucha	02628682	Non-Executive and Independent Director	1	NIL	NIL
7.	Mr. Anant Amdekar	10688414	Non-Executive and Independent Director	1	NIL	2
8.	Ms. Angela C. Wilcox	08068715	Non-Executive and Independent Director	1	NIL	NIL
9.	Mr. Rahul Mehta	00404552	Non-Executive and Independent Director	1	NIL	1

Notes:

*Number of Directorships held excludes Directorships in Private Limited Companies, Foreign Companies, Companies under Section 8 of the Act and Alternate directorships.

**Only covers Membership/Chairmanship of Audit Committee and Stakeholders' Relationship Committee of Listed and Unlisted Public Limited Companies.

The details of Directorships held in other Listed Companies as on March 31, 2026 are given below:

Sr. No.	Name of the Director	Directorship held in other Listed Companies	Category of Directorship
1.	Mr. Vish Tadimety	NIL	NIL
2.	Mr. Ramasubramanian Sankaran	NIL	NIL
3.	Mr. Steven Jeske	NIL	NIL
4.	Ms. Amogha Tadimety	NIL	NIL
5.	Mr. Haresh Desai	1	Non-Executive and Independent Director

6.	Mr. Justin M. Bharucha	NIL	NIL
7.	Mr. Anant Amdekar	NIL	NIL
8.	Ms. Angela C. Wilcox	NIL	NIL
9.	Mr. Rahul Mehta	NIL	NIL

The Board of Directors met Five (05) times during the year under review. The date of the Board Meetings and attendance thereat are furnished hereunder:

Date of Board Meeting	May 06, 2025	July 24, 2025	September 29, 2025	November 05, 2025	February 11, 2026
Board Strength as on the date of Board Meetings	09	09	09	09	09
No. of Directors Present	09	09	08	09	08

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as part of the agenda papers in advance of the respective meetings or by way of presentations and discussions during the Meetings.

The Company Secretary attends the Board Meetings and advises the Board on Compliances with applicable laws and governance processes. During the year, the Board of Directors accepted all recommendations of the Committees of the Board, which were statutory in nature and required to be recommended by the Committee and approved by the Board of Directors. Hence, the Company is in compliance of condition of Schedule V of the Listing Regulations.

b. **Attendance of individual Directors at the Board Meetings and last AGM:**

Name of the Director	No. of Board Meetings held during year	No. of Board Meetings Attended	Attendance at last AGM
Mr. Vish Tadimety	5	5	Attended
Mr. Haresh Desai	5	5	Attended
Mr. Justin M. Bharucha	5	5	Attended
Mr. Anant Amdekar	5	5	Attended
Mr. Steven Jeske	5	5	Attended
Mr. Ramasubramanian Sankaran	5	5	Attended
Ms. Amogha Tadimety	5	3	Attended
Ms. Angela C. Wilcox	5	5	Not Attended
Mr. Rahul Mehta	5	5	Attended

c. **Inter-se relationships amongst Directors**

As on March 31, 2026, there is no inter-se relationship among the Directors except Ms. Amogha Tadimety, Non-Executive and Non-Independent Director is the Daughter of Mr. Vish Tadimety, Non-Executive Chairman and Promoter Director of the Company.

d. Number of Shares and Convertible instruments held by Directors:

The following Directors are holding Shares of the Company as on March 31, 2026:

Sr. No.	Name of the Director	Category of Directorship	No. of Shares held*	Percentage to the paid up share capital
1.	Mr. Vish Tadimety	Non-Executive Chairman and Promoter Director	46,77,975	15.03
2.	Mr. Steven Jeske	Non-Executive and Non-Independent Director	22,81,433	7.33
3.	Ms. Amogha Tadimety	Non-Executive and Non-Independent Director	8,04,320	2.58
4.	Mr. Ramasubramanian Sankaran	Executive Director	2,02,531	0.65
5.	Mr. Haresh Desai	Non-Executive and Independent Director	2,500	0.01

*The Company has not issued any convertible instruments in the year under review.

e. Independent Directors

The Board includes distinguished Independent Directors who provide valuable, objective oversight on strategy, risk management, and governance while safeguarding stakeholder interests.

In terms of Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015, all Independent Directors have submitted declarations confirming their independence. Based on these submissions, the Board confirms that all Independent Directors fulfill the prescribed criteria, remain independent of the management, and comply with the directorship limits under Regulation 17A of the SEBI (LODR) Regulations, 2015.

The draft letter of appointment for Independent Directors is accessible on the Company's website at:

https://investors.cybertech.com/financialReports/IndependentDirectorAppointmentLetter.pdf

Pursuant to the provisions of Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the first separate meeting for the year under review of the Independent Directors of the Company, without the attendance of the Non-Independent Directors and members of the management, was held on December 08, 2025. The Independent Directors, inter alia, reviewed and discussed the following matters:

- Review the performance of Internal Auditors;
- Review the performance of Statutory Auditors; and
- Review the performance of Secretarial Auditors.

Upon the conclusion of the meeting, the Independent Directors expressed their overall satisfaction over the performance of the Auditors and also expressed their satisfaction over the quality of services, sufficiency of audit resources, governance & compliance, audit process, professional skepticism, strong technical competence, Independence and overall performance of the Auditors.

The second separate meeting of the Independent Directors of the Company for the year under review was held on March 25, 2026, *inter-alia,* to discuss the following:

- Review the performance of Non-Independent Directors and the Board of Directors as a whole;
- Review the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
- Assess the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Upon the conclusion of the meeting, the Independent Directors expressed their overall satisfaction over the performance of the other Directors and the Board as a whole and some suggestions were being discussed with the Promoter Director. They also expressed their satisfaction over the quality, content and timeliness of flow of information between the Company's management and the Board/ Committees of the Board from time to time and performance of Chairman of the Company.

f. Matrix chart of core Skills/ Expertise/ Competence of the Board of Directors:

The Board of Directors has adopted the policy on Board Diversity. It seeks to maintain a Board comprised of talented and dedicated Directors with a diverse mix of expertise, experience and skills. The skills and backgrounds collectively represented on the Board reflect the diverse nature of the business environment in which the Company operates.

Pursuant to the Listing Regulations, a matrix chart setting out the core skills/ expertise/ competence of the Board is mentioned below:

Name of the Director	Information Technology and Digitalisation	Operational Experience	Financial Acumen & Risk Assessment	Corporate Governance, Human Resource Development and Administration	Business Strategy, Competitive Landscape & Innovation
Mr. Vish Tadimety	✓	✓	✓	✓	✓
Mr. Haresh Desai	✓	✓	✓	✓	✓
Mr. Justin M. Bharucha	✓	✓	✓	✓	✓
Mr. Anant Amdekar	✓	✓	✓	✓	✓
Mr. Steven Jeske	✓	✓	✓	✓	✓
Mr. Ramasubramanian Sankaran	✓	✓	✓	✓	✓
Ms. Amogha Tadimety	✓	✓	✓	✓	✓
Ms. Angela C. Wilcox	✓	✓	✓	✓	✓
Mr. Rahul Mehta	✓	✓	✓	✓	✓

Note: These skills/competencies are broad-based, encompassing several areas of expertise/experience as shown in the table above. Each Director may possess varied combinations of skills/experience within the described set of parameters.

g. Familiarization Programme

Pursuant to the provision of Regulation 25(7) of the SEBI (LODR) Regulations, 2015, the Company has in place Familiarization Programme for Independent Directors to familiarize them about the Company and their role, rights and responsibilities in the Company, the industry in which the Company operates and business model etc.

On a quarterly basis, presentations are made at the meeting of Board and Committees, on business, operations and performance updates of the Company, material developments in the subsidiaries, relevant statutory and regulatory amendments applicable to the Company, update on important legal matters pertaining to the Company and its subsidiaries.

In addition to the above, the independent Directors were familiarised with the adoption of the framework of 'Those charged with governance' (TCWG) and further deliberated with the Statutory Auditors on the requirements, roles, responsibilities and persons to be identified thereunder.

The Familiarization Programme and details of the Programme imparted during 2025-26 are uploaded on the website of the Company and can be accessed through web-link:
https://investors.cybertech.com/investors/boardofdirectors.aspx#box6

h. <u>Information placed before the Board of Directors</u>

Among others, information placed before the Board includes:

- Annual operating plans, Budgets and updates thereof. Quarterly, half-yearly and annual financial results of the Company as per the format prescribed in SEBI (LODR) Regulations, 2015.
- Minutes of the Meetings of the Board of Directors and all other Committees of the Board.
- The information on recruitment and remuneration of senior officers below the Board level, including the appointment or removal, if any, of Chief Financial Officer and Company Secretary.
- Status of important/material litigations etc.
- Show cause, demand, prosecution notices and penalty notices, which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the Company.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgment or order, which may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
- Details of any joint venture or collaboration agreement.
- Transactions that involve substantial payment towards royalty, goodwill, brand equity or intellectual property.
- Any significant development in human resources/ industrial relations front, as and when it occurs.
- Sale of material nature of investments, assets which are not in the normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if material.
- Non-Compliance of any regulatory, statutory nature or listing requirements and shareholders' service, such as non-payment of dividend, delay in share transfer, if any, and other steps taken by the Company to rectify instances of non-compliances, if any.

(I) <u>Confirmation of Independence</u>

Based on the declarations received from the Independent Directors, the Board of Directors is of opinion that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and Section 149(6) of the Act and they are independent of the management.

3. COMMITTEES OF THE BOARD

The Company has four Board-level Committees namely, Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee.

All decisions pertaining to the constitution of Committees, terms of reference, etc. are taken by the Board of Directors. Details on the role and composition of these Committees, including the number of meetings held during the Financial Year 2025-26 and the attendance thereto, are provided below:

i) **Audit Committee**

a) **Terms of reference**

Sr. No.	Particulars	Frequency
1	**Financials:** ⇨ Overseeing the Company's financial reporting process and disclosure. ⇨ Reviewing, with the management, the quarterly, half-yearly and annual financial statements and audit report thereon and statement of application of funds raised through an issue. ⇨ Scrutinising inter-corporate loans and investments. ⇨ Valuation of undertakings or assets, wherever necessary. ⇨ Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.	Quarterly/ Half Yearly / Annually
2	**Audits:** ⇨ Recommending to the Board, appointment, remuneration, terms of appointment and payments for any other services of Statutory Auditor, Cost Auditors, Secretarial Auditor and Internal Auditors ('Auditors'). ⇨ Review and discussions with the Auditors, without the presence of the Management, on their independence, performance, effectiveness of audit process, adequacy of the internal control systems and significant findings, if any, and investigations thereof, into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.	Annually
3	**Vigil mechanism:** ⇨ Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances. ⇨ Complaints received under Whistle Blower Policy and adequacy of action taken thereunder. ⇨ Evaluating internal financial controls, accounting policies and risk management systems. ⇨ Adoption and review of codes and policies	Quarterly
4	**Appointment of Chief Financial Officer (CFO):** Approving the appointment of CFO after assessing the qualifications, experience and background, etc. of the candidate.	Event Based
5	**M&A Transactions:** Consider and comment on rationale, cost-benefits and impact of schemes involving mergers, demerger, amalgamation etc., on the listed entity and its shareholders	Event Based
6	**Other responsibilities applicable under law:** i. Internal control procedures and accounting policies. ii. Audited Financial Statements of the subsidiaries. iii. Compliances under SEBI (Prohibition of Insider Trading) Regulations, 2015 and decisions on deviations, if any, thereunder. iv. Related Party Transactions including independent assessment and third-party affirmation thereto	Quarterly

All the recommendations of the Audit Committee were accepted by the Board. As a part of its annual process.

Communication Framework between Those Charged with Governance (TCWG) and Statutory Auditors

Pursuant to the Circular dated January 7, 2026 issued by the National Financial Reporting Authority ("NFRA") on "Effective Communication between Statutory Auditors and Those Charged with Governance (TCWG), including Audit Committees", the Company has established a framework to facilitate effective and timely two-way communication between the Statutory Auditors and Those Charged with Governance ("TCWG").

For the purpose of the audit of the Company, the Audit Committee has been identified as the TCWG, playing a key role in overseeing matters relating to financial reporting, audit, internal financial controls, risk management and auditor independence, in accordance with its terms of reference.

The framework provides for appropriate and timely communication between the Statutory Auditors and the TCWG throughout the audit cycle. The matters communicated and discussed, as relevant, include the audit plan and scope, significant risks identified during the audit, significant accounting policies, estimates and judgements, material developments in financial reporting, internal financial controls, significant audit observations and findings, related party transactions, auditor independence, and other matters relevant to the discharge of the governance responsibilities of the Board and the Audit Committee.

The Statutory Auditors have appropriate access to the Audit Committee and the Board, as may be required, and significant matters arising during the course of the audit are communicated and deliberated upon at the appropriate level. The Audit Committee also provides a forum for direct interaction between the Statutory Auditors, Internal Auditors and the Members of the Committee.

The Company believes that this structured communication framework strengthens transparency, accountability and oversight over the financial reporting and audit process and facilitates effective discharge of the responsibilities of the TCWG and the Statutory Auditors.

b) **Key Matters considered by the Audit Committee:**

Sr. No.	Particulars	Frequency
1	Review and recommendation of Audited standalone and consolidated financial statements of the Company and its subsidiaries	Annually
2	Review and recommendation of Unaudited standalone and consolidated financial statements of the Company and its subsidiaries	Quarterly
3	Review of the related party transactions during preceding quarter	Quarterly
4	Review, approval and recommendation of related parties transactions to the Board.	Periodically
5	Omnibus approval for the related party transactions proposed to be entered into by the Company	Periodically
6	Review of Internal Audit report and presentation to evaluate the internal financial controls and risk management systems	Quarterly
7	Review the Audited Financial Statements of the subsidiaries, in particular the investments	Annually
8	Review of investment made, loans given, guarantee / securities provided	Quarterly
9	Recommendation for appointment (re-appointments), remuneration and terms of appointment of Auditors of the Company	Annually
10	Approval of payment to statutory auditors for any other services rendered by the statutory auditors	Annually
11	Review and monitor the report on whistle blower incidents	Quarterly
12	Review and monitor the auditor's independence and performance and effectiveness of audit process	Annually
13	Review with the Management, performance of statutory and internal auditors, adequacy of the internal control systems	Annually
14	Review compliances with SEBI (Prohibition of Insider Trading) Regulations, 2015	Quarterly
15	Review and oversight of Code of Conduct and policies	Periodically

c) **Governing Policies:**

i) **Related Party Transaction ('RPT') Policy -**The Related Party Transaction Policy aims at enhanced transparency and due process for identification of related parties and approval of the related party transactions. In line with the Act and Listing Regulations and the amendments thereof, the Related Party Transaction Policy enumerates the minimum information to be provided by the Management for the Audit Committee to review the transactions which is available on the Company's website and accessible through weblink: https://investors.cybertech.com/investors/corporatepolicies.aspx

The details of all transactions with related parties are periodically placed before the Audit Committee for their review and noting. The Company had entered into related party transactions as set out in notes to financial statements, which do not have potential conflict with the interests of the Company at large. All RPTs entered into by the Company, were approved by the Audit Committee and were in the ordinary course of business and at arm's length basis.

The related party transactions are reviewed by external consultants on quarterly basis and their report is presented to the Audit Committee for their review. Pursuant to Regulation 23(9) of the Listing Regulations, the Company has filed the half yearly reports on related party transactions with the stock exchanges on which the shares of the Company are listed.

ii. **Whistle Blower Policy:** The Company has designed a Whistle Blower Policy to establish a framework for receiving complaints related to any allegations of corruption, wilful misuse of power or discretion, unethical behavior, actual or suspected fraud, leakage or potential leakage of unpublished price-sensitive information, or violations of the Code of Business Conduct and Ethics for Board of Directors and Employees. It provides a platform to report such concerns against any employee or public servant and ensures a process for investigating these disclosures. Additionally, the policy offers safeguards to protect individuals making complaints, provided the disclosure is made in good faith and within a reasonable timeframe.

Salient features of the Whistle Blower Policy: Whistle Blower Policy aims to provide secured environment and requires all employees to act responsibly to defend the reputation of the Company and maintain public confidence. This Policy intends to cover serious concerns that could have grave impact on the operations and performance of the business.

Role of Audit Committee in Whistle Blower mechanism:

- The Audit Committee oversees the vigil mechanism process of the Company in accordance with the provisions of the Act.
- The Chairman of the Audit Committee has direct access to the designated email ID: audit.committee@cybertech.com for receiving complaints under the Whistleblower Policy.
- The Policy outlines the process for the Whistle Officer to segregate complaints, the investigation conducted by the Whistle Committee, and subsequent reporting to the Audit Committee.
- In alignment with good corporate governance practices, the Company encourages the raising of concerns and reporting incidents related to malpractices, including financial irregularities, fraud, unlawful acts, employee misconduct and violations of the Company's codes and policies.
- A report detailing the functioning of the mechanism, including the complaints received and actions taken, is presented to the Audit Committee on a quarterly basis.

Complaints raised during the year:

During the year under review, no complaint was received.

The Whistle Blower Policy is available on the website of the Company and can be accessed through weblink: https://investors.cybertech.com/investors/corporatepolicies.aspx

d. **Composition and attendance at Audit Committee Meetings:**

As on March 31, 2026, the Audit Committee comprises of three (3) Directors as its Members. All the Members of the Audit Committee are qualified, experienced and possess sound knowledge of finance, accounting practices and Internal Controls.

During the year under review, four (04) meetings were held viz., on May 06, 2025; July 24, 2025; November 05, 2025 and February 11, 2026.

The Composition of Audit Committee and details of attendance of the members during the year 2025-26 are as under:

Name	Designation & Category	No. of Meetings attended (held)
Mr. Haresh Desai	Chairman, Independent Director	4
Mr. Anant Amdekar	Member, Independent Director	4
Mr. Rahul Mehta	Member, Independent Director	4

The Chief Financial Officer and representatives of the Statutory Auditors, Internal Auditors and Secretarial Auditors are the permanent invitees to the Audit Committee Meetings and they attend the meetings. All the members of the Audit Committee are financially literate and have requisite accounting and financial management expertise.

The Chairman of the Audit Committee attended the 30th Annual General Meeting in compliance with Regulation 18(1)(e) of SEBI (LODR) Regulations, 2015. The Company Secretary of the Company acts as the Secretary of the Audit Committee.

ii) Nomination and Remuneration Committee

The Nomination and Remuneration Committee ("NRC") is constituted in accordance with Section 178 of the Act and Regulation 19 of SEBI (LODR) Regulations, 2015.

a) Nomination and Remuneration Policy

The Company had formed a Nomination and Remuneration policy in accordance with the provisions of the Act and the SEBI Listing Regulations to harmonize the aspirations of human resources, consistent with the goals of the Company which, inter-alia, includes Company's Policy on Board Diversity, selection, appointment and remuneration of Directors, criteria for determining qualifications, positive attributes, independence of a Director and criteria for performance evaluation of the Directors.

The terms of reference of the Nomination and Remuneration Committee are available on the website of the Company and are accessible through https://investors.cybertech.com/investors/corporate_policies.aspx The relevant extract of the terms of reference of Nomination and Remuneration Committee are as follows:

i. Recommend to the Board the setting up and composition of the Board and its committees.

ii. Recommend to the Board the appointment/ re-appointment of Directors and Key Managerial Personnel.

iii. Recommend to the Board the Remuneration Policy for Directors, executive team and Key Managerial Personnel & other employees.

iv. Perform such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time.

b) Composition and attendance at Nomination and Remuneration Committee Meetings:

During the year under review, Two (02) meetings of the Nomination and Remuneration Committee were held on July 24, 2025 and on February 10, 2026.

The Composition of the Nomination and Remuneration Committee and details of attendance of the members during the year 2025-26 are as under:

Sr. No.	Name	Designation & Category	No. of Meetings attended
1	Mr. Haresh Desai	Chairman, Independent Director	2
2	Mr. Vish Tadimety	Member, Non – Independent Director	1
3	Ms. Angela Wilcox	Member, Independent Director	1
4	Mr. Rahul Mehta	Member, Independent Director	2

The Company Secretary acts as the Secretary to the Committee. Mr. Haresh Desai, Independent Director and Chairman of the Nomination and Remuneration Committee attended the 30th Annual General Meeting.

c) Performance Evaluation

Pursuant to the provisions of the Act and SEBI (LODR) Regulations, 2015, the Board has carried out the Annual Performance Evaluation of the Directors individually as well as the evaluation of the working of its Committees on February 11, 2026. The performance evaluation criteria for Independent Directors are determined by an indicative list of factors on which evaluation was carried out and it includes, participation and contribution by a Director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

The Board of Directors at its meeting held on February 11, 2026, has noted the overall feedback on the performance of the Directors and the Board as a whole and its Committees. The overall outcome of this exercise to evaluate effectiveness of the Board and its Committees was positive and members expressed their satisfaction.

The Independent Directors at their separate meeting held on March 25, 2026, reviewed the performance of the Chairman, Executive Director and other Non-Executive Directors on the Board of the Company. They also assessed the quality, content and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The criteria for performance evaluation are as under:

- **For Chairperson:**

  The criteria for evaluation of Chairperson, inter-alia, includes his leadership, his ability to conduct meetings, ability to elicit inputs from all the members, ability to table and openly discuss challenging matters, attendance at meetings, assistance to Board in formulating policies and setting standards, accessibility, ability to analyze strategic situations, ability to project positive image of the Company, compliance with regulatory requirements, impartial in conducting discussions, sufficiently committed to the Board, ability to keep shareholders' interest in mind during discussions and decisions.

- **For Executive Directors:**

  The criteria for evaluation of Executive Directors, inter-alia, includes their ability to elicit inputs from all members, ability to table and openly discuss challenging matters, attendance and participation at meetings, integrating quality and re-engineering, capitalize on opportunities created by economic and technological changes, assistance to Board in formulating policies and setting standards and following them, accessibility, ability to analyze strategic situations, ability to project positive image of the Company, compliance with regulatory requirements, handling critical situations concerning the Company.

- **For Non-Executive Directors (including Independent Directors):**

  The criteria for evaluation of Non-Executive Directors, Inter-alia, includes attendance at the meetings, study of agenda and active participation, contribution in discussions on strategy, participate constructively and actively in Committees of the Board, exercise of skills and diligence with due and reasonable care and to bring independent judgment to the Board, ability to bring in best practices from their experience and adherence to the Code of Conduct.

- **For Board as a whole:**

  The criteria for evaluation of the Board, inter-alia, includes composition and diversity, induction programme, team work, performance culture, risk management and financial controls, integrity, credibility, trustworthiness, active and effective participation by members, proper mix of competencies to conduct and enough experience to conduct affairs effectively.

- **Committees of the Board:**

  The criteria for evaluation of the Committees of the Board, inter-alia, includes effectiveness in fulfilling functions assigned by the Board, appropriateness of structure of various committees, level of frequency and adequacy of meetings, meaningful and comprehensive discussion and effectiveness of the recommendations of Committees and contribution thereof to the decision of the Board.

  Skills /expertise/ competencies fundamental for the effective functioning of the Company are accessible at https://investors.cybertech.com/investors/boardofdirectors.aspx

d) Remuneration to Non-Executive Directors paid during the Financial Year 2025-26:

(₹ in Lakhs)

Name	**Designation**	**Salary**	**Commission**	**Sitting fees**	**Total***
Mr. Vish Tadimety	Non-Executive Promoter Director	-	-	1.20	1.20
Mr. Steven Jeske	Non-Executive Director	-	-	1.00	1.00
Mr. Ramasubramanian S.	Executive Director	108.92	-	-	108.92
Ms. Amogha Tadimety	Non-Executive Director	-	-	0.60	0.60
Mr. Haresh Desai	Independent Director	-	5.00	8.75	13.75
Ms. Angela C. Wilcox	Independent Director	-	9.50	4.25	13.75

Mr. Anant Amdekar	Independent Director	-	3.00	7.75	10.75
Mr. Justin Bharucha	Independent Director	-	3.00	3.75	6.75
Mr.Rahul Mehta	Independent Director	-	3.00	-	3.00

Notes

a) The remuneration paid to Non-Executive Directors includes commission and sitting fees paid towards attending the Board Meeting and Other Committee Meetings held during the year.

b) No Stock Option has been offered to the Executive Director during the Financial Year 2025-26.

c) The Executive Director is not paid any sitting fees for attending meetings of the Board of Directors and its committees. The Company has no pecuniary relationship with Non- Executive Independent Directors except for payment of sitting fees for attending meetings of the Board/Committees thereof.

d) Mr. Vish Tadimety and Mr. Steven Jeske hold Office or place of profit as Directors in the wholly-owned subsidiaries, CyberTech Systems and Software Inc. USA and Spatialitics LLC, USA.

e) Mr. Rahul Mehta, Independent Director, voluntarily opted not to receive sitting fees; however, commission was paid to him for FY 2025-26.

e) Remuneration paid to Executive Director

The remuneration paid to Mr. Ramasubramanian Sankaran, Executive Director for the Financial Year 2025-26 is ₹ **108.92 Lakhs**.

Mr. Ramasubramanian Sankaran, Executive Director has also been granted Employee Stock Options under the Employee Stock Option Scheme (ESOP) of the Company, apart from the aforesaid remuneration. As on date he has exercised all his outstanding stock options granted and vested to him and has no options outstanding in his name.

f) Fees paid to Statutory Auditors for the financial year 2025-26:

The details of total fees paid by the Company and its subsidiaries, on a consolidated basis to Lodha & Co. LLP, Chartered Accountants, Statutory Auditors of the Company for all the Services rendered by them for the period April 01, 2025 to March 31, 2026 are as follows:

Particulars	Amount (In ₹)
Audit Fees	50,53,846
Certification and Other Services	6,50,000
Total	**57,03,846**

iii) Stakeholders' Relationship Committee

Composition and attendance at Stakeholders' Relationship Committee Meeting:

In compliance with Regulation 20 of the SEBI (LODR) Regulations 2015, the Board has constituted the Stakeholders' Relationship Committee, inter-alia, to consider and review the complaints received from shareholders and to consider and approve the transfer and transmission of securities.

During the year under review, one (01) meeting of the Stakeholders' Relationship Committee was held on March 25, 2026.

The Composition of Stakeholders' Relationship Committee and details of attendance of the members during the year 2025-26 are as under:

Sr. No.	Name	Designation & Category	No. of Meetings attended
1	Mr. Haresh Desai	Chairman, Independent Director	1
2	Mr. Anant Amdekar	Member, Independent Director	1
3	Mr. Ramasubramanian S.	Member, Executive Director	1

As per the provisions of Regulation 20(2) of SEBI (LODR) Regulations, 2015, Mr. Haresh Desai, Chairman of the Committee is a Non-Executive and Independent Director. Further, Chairman of the Committee attended the 30th Annual General Meeting to respond to the queries raised by the shareholders at the said AGM.

The name, designation and address of the Company Secretary & Compliance Officer of the Company are as under:

Name and Designation:	Ms. Sarita Leelaramani, Company Secretary and Compliance Officer
Corporate Office Address:	'CyberTech House', Plot No. B-63/64/65 Road No. 21/34, J. B. Sawant Marg, MIDC, Wagle Estate, Thane (W)-400604
Contacts:	Tel: +91 226983-9200; E-mail ID: cssl.investors@cybertech.com

Details of investor complaints received and redressed during the year 2025-26 are as follows:

Opening Balance as on April 01, 2025	Received during the year	Resolved during the year	Closing Balance as on March 31, 2026
Nil	1	1	Nil

Transfer of Equity Shares of the Company to DEMAT Account of Investor Education and Protection Fund (IEPF) Authority:

In terms of the provisions of Section 124(6) of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time, the Equity Shares held by the shareholders in respect of which dividend entitlements have remained unclaimed or unpaid for seven consecutive years has to be compulsorily transferred to the DEMAT account of the Investor Education and Protection Fund Authority ("IEPF Authority") by the Company within 30 days from the due date. Accordingly, Equity Shares were transferred to the IEPF Authority's DEMAT Account with NSDL.

The Company has uploaded complete details of such shares on its website https://investors.cybertech.com/investors/unclaimedShares.aspx Also, Shareholders whose names are appearing in the list in the aforesaid link shall claim refund from IEPF Authority by accessing the link at www.mca.gov.in under IEPF related services and filling out the e-Form IEPF-5. The shareholders are requested to seek professional help while filing the e-Form IEPF-5. There are no shares lying in the suspense account / unclaimed suspense account of the Company.

iv) Corporate Social Responsibility Committee

In compliance with Section 135 of the Act, the Board has constituted the "Corporate Social Responsibility Committee" ('CSR Committee').

The terms of reference of CSR Committee includes formulating and recommending to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act, formulating and recommending to the Board an Annual Action Plan recommending the expenditure to be incurred on the CSR activities, provide guidance on various CSR activities to be undertaken by the Company and monitor the CSR Policy of the Company from time to time.

During the year under review, one (01) meeting of the CSR Committee was held on July 24, 2025.

The composition of Corporate Social Responsibility Committee and details of attendance of the members during the year 2025-26 are as under.

Sr. No.	Name	Designation & Category	No. of Meetings attended
1	Mr. Haresh Desai	Chairman, Independent Director	1
2	Mr. Vish Tadimety	Member, Non-Independent Director	1
3	Mr. Anant Amdekar	Member, Independent Director	1
4	Mr. Ramasubramanian Sankaran	Member, Non-Independent Director	1

4. Periodic Review of Compliances of all Applicable Laws:

Your Company follows a system whereby all the Acts, Rules and Regulations applicable to the Company are identified and compliance with such Acts, Rules and Regulations are monitored by dedicated teams on a regular basis. Verification of the compliances with the major Acts/ Regulations is carried out by suitable external auditors/ lawyers/ consultants and their reports and implementation of their observations are reported to the Board/ Audit Committee. In addition, the audit and verification plan and actual status thereof are reviewed by the Board/ Audit Committee periodically.

5. **General Body Meetings:**

i. **Location and time, where last three AGMs were held:**

Year	Date	Venue	Time	Special Resolution(s) passed
2022-23	September 29, 2023	Through Video Conferencing/ Other Audio Visual Means (OAVM)	04.00 P.M.	Nil
2023-24	September 26, 2024	Through Video Conferencing/ Other Audio Visual Means (OAVM)	02.00 P.M	a) Appointment of Mr. Anant Amdekar (DIN: 10688414), as an Independent Director of the Company. b) Re-appointment of Mr. Ramasubramanian Sankaran as the Executive Director of the Company and to approve his remuneration. c) Payment of Commission to the Independent Directors of the Company.
2024-25	September 29, 2025	Through Video Conferencing/ Other Audio Visual Means (OAVM)	02.00 P.M	Nil

ii. **Details of special resolution passed through postal ballot:**

A. The Company had sought the approval of the shareholders by way of a Special Resolution through notice of postal ballot dated February 11, 2026 for Payment of Incentive to Mr. Ramasubramanian Sankaran (DIN: 05350841), Executive Director of the Company.

The aforesaid resolution was duly passed on March 25, 2026, and the results of which were announced on March 26, 2026.

M/s Sharma and Trivedi LLP (LLPIN: AAW-6850), Practising Company Secretaries, was appointed as the Scrutinizer to scrutinize the postal ballot process by voting through electronic means only (remote e-voting) in a fair and transparent manner. Details of the voting pattern are provided below:

Sr. No.	Particulars	No. of e-Votes	No of Equity Shares	% Total valid votes
A	Votes in favour of the Resolution	66	1,81,70,169	99.67
B	Votes against the Resolution	13	60,158	0.33
C	**Total Valid Votes (A + B)**	**79**	**1,82,30,327**	**100.00**

Procedure for postal ballot: The aforesaid both the postal ballots were carried out as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder and read with the General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023, respectively issued by the Ministry of Corporate Affairs. The voting results and scrutinizer's report can be accessed in the link given below. https://investors.cybertech.com/investors/agm_egm_evoting.aspx

iii. **Extra-Ordinary General Meeting:**

During the year under review, no Extra-Ordinary General Meeting of the Company was held.

6. **Senior Management**

A senior management team consists of core member of the management team, which are leading and managing a team of employees, providing guidance and support as needed. The Profile of the Senior Management is available on the website of the Company at https://cybertech.com/about-us/?_team_button=our-leadership There has no change in the senior management team since close of the previous Financial Year.

7. **Means of Communication**

The quarterly, half-yearly and annual financial results, and other Statutory Notices and intimations of the Company are published in the leading newspapers which include the Financial Express, Active Times and Mumbai Lakshadeep. The results are also displayed on the Company's website https://investors.cybertech.com/investors/keyfinancialresults.aspx Financial Results, Statutory Notices, Press Releases and Presentations made to the institutional investors/ analysts after the declaration of the quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as well as uploaded on the Company's website.

- **Website:** The Company's website https://cybertech.com under investors Tab contains, inter-alia, the updated information pertaining to quarterly, half-yearly and annual financial results, annual reports, official press releases, the investor/ analysts presentations, details of investor calls and meets, shareholding pattern, important announcements. The said information is available in a user friendly and downloadable form.
- **Financial Results:** The quarterly, half-yearly and annual financial results of the Company are submitted to BSE and NSE after approval of the Board of Directors of the Company. The results of the Company are published in one English daily newspaper and one Marathi newspaper within 48 hours of approval thereof.
- **Chairman's Communiqué:** The Chairman's Letter is distributed to shareholders at Annual General Meeting as a part of Annual Report. The document is also put on the Company's website and can be accessed at https://investors.cybertech.com/investors/annualReports.aspx
- **Annual Report:** Annual Report containing, inter-alia, Standalone Financial Statements, Consolidated Financial Statements, Board's Report, Auditors' Report, Corporate Governance Report is circulated to the members and others entitled thereto and is also available on website of the Company.
- **Designated Exclusive Email ID:** The Company has designated Email Id cssl.investors@cybertech.com exclusively for shareholder/investor servicing
- **Reminder to Investors:** Reminders for unclaimed shares and unpaid dividend are sent to the shareholders as per the Company's records with RTA during the year under review.
- **SCORES (SEBI Complaints Redressal System):** SEBI has commenced processing of investor complaints in a centralized web based complaints redressal system i.e. SCORES. The Company supported SCORES by using it as a platform for communication between SEBI and the Company.
- **Uploading on NSE Electronic Application Processing System (NEAPS) & BSE Listing Centre:** The Company's results, periodical compliances and all other corporate communications to the Stock Exchanges are filed electronically on the stock exchanges on NEAPS for NSE and on BSE Listing Centre for BSE.
- **Email:** The financial results of the Company along with press release and investor presentation, if any, are sent by email to the shareholders who have registered their email id with the Company.

8. **Disclosures**

1. **Statutory Compliance, Penalties/Strictures:**

The Company has complied with rules and regulations prescribed by the Stock Exchanges, Securities and Exchange Board of India (SEBI) and any other statutory authority relating to capital market.

No penalty or stricture has been imposed on the Company by the Stock Exchanges or SEBI on any matter related to the capital markets, during the last three years.

2. **Related Party Transactions:**

The Company has adopted the Related Party Transaction Policy which is available on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

The details of all significant transactions with related parties are periodically placed before the Audit Committee. The Company has entered into related party transactions as set out in **Note No. 34** to the Consolidated Financial Statements of the Company which do not have potential conflict with the interests of the Company at large.

3. **Subsidiary:**

The Audit Committee reviews the financial statements of the Company and its subsidiaries and the investments made by its unlisted subsidiary companies. The Minutes of the Board Meeting of the unlisted subsidiary companies are periodically placed before the Board of Directors of the Company. During the year under review, the Company has material subsidiary as per the criteria specified in SEBI (LODR) Regulations, 2015. Further, the Company has adopted a policy on material subsidiaries and the same is available on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

4. **Vigil Mechanism / Whistle Blower Policy**

In line with the provisions of the Act and SEBI (LODR) Regulations, 2015, the Company has formulated Vigil Mechanism Policy to report concerns about unethical behavior, actual or suspected incidents of fraud or violation of Code of Conduct that could adversely impact the Company's operations, business performance and/or reputation, in a secure and confidential manner. The Company has also provided the complainant direct access to the Chairman of the Audit Committee. Further, no personnel have been denied access to the Audit Committee.

The Vigil Mechanism Policy has been placed on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

5. **Compliance with Mandatory and Non-Mandatory Requirements**

The Company has complied with all the mandatory requirements of SEBI (LODR) Regulations, 2015 to the extent applicable.

❖ **Non-Mandatory Requirements:**

Particulars		Status
A.	**The Board** Non-Executive Chairperson may be entitled to maintain a Chairperson's office at the listed entity's expense and also allowed reimbursement of expenses incurred in performance of his duties.	Complied
B.	**Shareholders' Right** A Half-Yearly declaration of financial performance including summary of significant events in last six-months, may be sent to each household of shareholders.	Complied, as the Company's half-yearly results are published in leading English and Marathi newspaper, and also uploaded on the website of the Company and exchanges, hence, the same need not be sent to the shareholders of the Company.
C.	**Modified opinion in Audit Report** The listed entity may move towards a regime of financial statements with unmodified opinion.	Complied, Auditor's Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026 is with un-modified opinion.
D.	**Separate posts of chairperson and Managing Director or Chief Executive Officer** The listed entity may appoint separate persons to the posts of chairperson and Managing Director or chief executive officer.	Complied, The Company has a Non-Executive Chairman and an Executive Director of the Company is entrusted with the day to day functions of the Company.
E.	**Reporting of Internal Auditor** The internal auditor may report directly to the Audit Committee.	Complied, The Internal Auditors of the Company are present in each Audit Committee Meeting and directly interacts with the Members of the Audit Committee.

6. **Non-Compliance of any requirement of Corporate Governance Report of sub-paras (2) to (10) of schedule V of the SEBI (LODR) Regulations, 2015:**

There are no non-compliances of any requirements of Corporate Governance Report of sub-paras (2) to (10) mentioned in schedule V of the SEBI (LODR) Regulations, 2015.

The Company is in compliance with the Corporate Governance Requirements specified in Regulation 17 to 27 to the extent applicable and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (LODR) Regulations, 2015 read with Schedule V of the SEBI (LODR) Regulations, 2015, as applicable.

Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence and/or 'eligibility'	16{1) {b) & 25{6)	Yes
Board composition	17(1) & 17(1A)	Yes
Meetings of Board of directors	17(2)	Yes
Quorum of Board meeting	17{2A)	Yes
Review of Compliance Reports	17{3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17{9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meetings of Audit Committee	18(2)	Yes
Role of Audit Committee	18{3)	Yes
Composition & Role of Nomination, Remuneration and Compensation Committee	19(1), (2) & (4)	Yes
Quorum of Nomination, Remuneration and Compensation Committee	19{2A)	Yes
Meeting of Nomination, Remuneration and Compensation Committee	19{3A)	Yes
Composition & Role of Stakeholders Relationship Committee	20{1), (2), {2A) &(4)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Composition and Role of Risk Management Committee	21{1), (2), {3) & (4)	Not Applicable
Meeting of Risk Management Committee	21{3A)	Not Applicable
Vigil Mechanism	22	Yes
Policy for Related Party Transaction	23(1), (IA), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2) & (3)	Yes
Approval for material related party transactions	23(4)	Not Applicable
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes
Secretarial Audit and Annual Secretarial Compliance Report	24A	Yes
Alternate Directorship & Tenure of Independent Directors	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization programmes for the independent directors	25(7)	Yes
Declaration from Independent Directors	25(8) & (9)	Yes
D & 0 Insurance for Independent Directors	25(10)	Yes
Membership in Committees	26(1)	Yes
Affirmation of compliance with code of conduct from Board of Directors and Senior management personnel	26(3)	Yes

Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to obligations of directors and senior management	26(2) & (5)	Yes
Disclosures by Senior Management on material, financial and commercial Transactions	26(5)	Yes
Agreement with regard to compensation or profit sharing in connection with dealings in securities of the Company	26(6)	Not Applicable*
Maintenance of a functional Website containing basic information about the Company	46(2) (b) to (i)	Yes

** The Company does not have any such agreement.*

7. **Disclosure of Accounting Treatment**

The financial statements are prepared on accrual basis of accounting in accordance with the provisions of the Act and comply in material aspects with the accounting standards, notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

8. **Code of Conduct for Directors and Senior Management Team**

The Company has adopted a Code of Conduct applicable to all its Directors and members of the Senior Management which is in consonance with the requirements of SEBI (LODR) Regulations, 2015. The said code is available on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

All the Board Members and Senior Management Personnel have affirmed the compliance with the said Code and the Code of Conduct to Regulate, Monitor and Report Trading by Insiders of the Company for the year ended March 31, 2026. A declaration to this effect signed by Mr. Ramasubramanian S., Executive Director of the Company forms part of this Report is attached as ***Enclosure I***.

9. **CFO Certification**

In terms of requirement of Regulation 17(8) of SEBI (LODR) Regulations, 2015, Mr. Praveen Agarwal, Chief Financial Officer has furnished certificate to the Board in the prescribed format. The certificate has been reviewed by the Audit Committee and taken on record by the Board at the meeting held on May 13, 2026. The Certificate is attached as ***Enclosure II***.

10. **Non-Disqualification of Directors and Certificate of Corporate Governance**

Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (LODR) Regulations, 2015, a Certificate of Non-Disqualification of Directors is attached as ***Enclosure III*** along with the Certificate of Corporate Governance as ***Enclosure IV*** issued by our Secretarial Auditor M/s. Sharma and Trivedi LLP. (LLPIN: AAW-6850), Company Secretaries, Mumbai.

11. **Annual Secretarial Compliance Report:**

SEBI vide its Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 read with Regulation 24(A) of the Listing Regulations, directed listed entities to conduct Annual Secretarial compliance audit from a Practicing Company Secretary of all applicable SEBI Regulations and circulars/ guidelines issued thereunder. The said Secretarial Compliance Report is in addition to the Secretarial Audit Report by Practicing Company Secretaries under Form MR – 3 and is required to be submitted to Stock Exchanges within 60 days of the end of the Financial Year. The Company has submitted the Annual Secretarial Compliance Report to the Stock Exchanges.

12. **Directors' Responsibility Statement**

The draft Directors' Responsibility Statement signed by the Executive Director on behalf of the Board of Directors dated May 13, 2026, forms part of the Board's Report for the financial year 2025-2026, has been reviewed by the Audit Committee at its meeting held on May 13, 2026.

13. **Reconciliation of Share Capital Audit Report**

In terms of the provisions of Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, Reconciliation of Share Capital Audit was carried out on a quarterly basis by M/s. Sudhanwa S Kalamkar & Associates, Company Secretaries for financial year 2025-26 towards reconciliation of the total admitted capital with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and those held in physical form with the total issued, paid up and listed capital of the Company. The audit report, inter-alia, confirms that the Register of Members is duly updated and that demat/remat requests were confirmed within stipulated time etc. The said report is also submitted to BSE and NSE.

14. Risk Management Policy

The Company has in place Risk Management System which takes care of risk identification, assessment and mitigation. There are no risks which in the opinion of the Board which threatens the existence of the Company. Risk factors and its mitigation are covered extensively in the Management Discussion and Analysis Report forming part of this Board's Report.

15. Code for Prevention of Insider Trading

The Company has adopted a code of conduct to regulate, monitor and report trading by the insiders for prevention of Insider Trading in the shares of the Company. The code, inter-alia, prohibits purchase/ sale of shares of the Company by Directors and other designated persons while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The said code is available on the website of the Company at https://cybertech.com/investors/corporate_policies.aspx

The Code, inter alia, restricts Directors, Designated Persons and their immediate relatives from buying, selling or dealing in the securities of the Company during periods when the Trading Window remains closed or while in possession of UPSI. The Trading Window closure mechanism is implemented around key corporate events and financial disclosures to ensure fairness, transparency and prevention of information asymmetry in the market. In furtherance of strengthening compliance and regulatory oversight, the Company has designated National Securities Depository Limited ("NSDL") as its designated depository for implementation of the system-driven disclosure mechanism pursuant to SEBI Circular No.SEBI/HO/ISD/ISD/CIR/P/2020/168 dated September 09, 2020. Further, in compliance with SEBI Circular No. SEBI/HO/ISD/ISD-SEC-4/P/CIR/2022/107 dated August 05, 2022, the PANs of Designated Persons are frozen by NSDL during the closure of the Trading Window and continue to remain frozen until 48 hours after the conclusion of the relevant Board Meeting.

16. Policy and procedure for inquiry in case of leak/ suspected leak of Unpublished Price Sensitive Information:

The Company has formulated the 'Policy and procedure for inquiry in case of leak / suspected leak of Unpublished Price Sensitive Information' ('UPSI'). The Policy is formulated to maintain ethical standards in dealing with sensitive information of the Company by persons who have access to UPSI. The rationale of the Policy is to strengthen the internal control systems to ensure that the UPSI is not communicated to any person except in accordance with the Insider Trading Regulations. The Policy also provides an investigation procedure in case of leak/suspected leak of UPSI. The Policy is also available on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

17. General Shareholders' information:

a. Annual General Meeting for financial year 2025-26

Date : Monday, September 28, 2026

Time : 04:30 P.M.

Venue : Meeting is being conducted through VC/OAVM pursuant to the relevant MCA Circular(s) and SEBI Circular(s) and hence there is no requirement to have a venue for the AGM. For more details please refer to the Notice of this AGM.

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment/re-appointment at the ensuing AGM are given in the Notice of the AGM to be held on Monday, September 28, 2026

b. Financial Calendar

Year ending : March 31, 2026

AGM in : September 2026

c. Dividend Payment : The final dividend, if approved, by the members at the AGM shall be paid/credited within 30 days from the date of declaration.

d. Date of Book Closure : As mentioned in the AGM Notice

Record Date : Monday, September 21, 2026

e. Financial Calendar for the financial year 2026-27 (Tentative):

<u>Results for the Quarter ending</u>

June 30, 2026 – within 45 days from the end of the quarter

September 30, 2026 – within 45 days from the end of the quarter

December 31, 2026 – within 45 days from the end of the quarter

March 31, 2027 – within 60 days from the end of the quarter

Annual General Meeting – September, 2027

f. Listed on Stock Exchanges:

- **National Stock Exchange of India Limited ("NSE")**
  Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
  Bandra (East), Mumbai 400 051
- **BSE Limited**
  P. J. Towers, Dalal Street Fort, Mumbai 400 001

g. Scrip Code/ Symbol : **NSE- CYBERTECH**

BSE- 532173

h. Registrar and Transfer Agents: **MUFG Intime India Private Limited**

(Erstwhile known as Link Intime India Private Limited)

C-101, 247 Embassy Park, LBS Marg,

Vikhroli (W), Mumbai – 400 083

T +91 22 49186000 | F +91 22 49186060

E mail: mumbai@in.mpms.mufg.com | rnt.helpdesk@in.mpms.mufg.com

i. <u>Updation of shareholders details:</u>

- Shareholders holding shares in physical form are requested to notify the changes to the Company/ it's RTA, promptly by a written request under the signatures of sole/first joint holder; and
- Any service request relating to Physical Shares shall be entertained by RTA only upon registration of the PAN, Bank Account details and Nomination
- Physical Shareholders are requested to keep record of their specimen signature before lodgment of shares with the Company to obviate possibility of difference in signature at a later date.
- Shareholders holding shares in electronic form/DEMAT are requested to send their instructions directly to their DPs.

j. <u>Share transfer system:</u>

In terms of Regulation 40(1) of the SEBI (LODR) Regulations, 2015, the transfer, transmission and transposition of securities shall be effected only in dematerialized form. Pursuant to SEBI Circular dated January 25, 2022, the listed companies shall issue the securities in dematerialized form only, for processing any service requests from shareholders viz., issue of duplicate share certificates, endorsement, transmission, transposition, etc. After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerializing those shares. If the shareholders fail to submit the dematerialization request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. Shareholders can claim these shares which are transferred to the Suspense Escrow Demat account of the Company upon submission of necessary documentation.

k. <u>Transfer of Unpaid/ Unclaimed Amounts and Shares to Investor Education and Protection Fund:</u>

During the year under review, the Company has credited unpaid/ unclaimed amounts of dividends amounting to ₹ 171,876/- pertaining to the financial year 2017-18 to the IEPF Authority and 15,912 equity shares of the Company were transferred to the IEPF Authority's DEMAT Account with NSDL pursuant to the provisions of the Act.

The Company has uploaded on its website the details of unpaid and unclaimed amounts lying with the Company and details of shares transferred to IEPF Authority during the financial year.

Dividends declared in the past –

Financial Year	Type of Dividend	Amount of Dividend per Share (in ₹)	Date of declaration	Due date for transfer to IEPF	Balance of Dividend as on March 31, 2026 (Amount in ₹)
2018-19	Final	1/-	27-09-2019	03-11-2026	1,40,789.00
2019-20	Final	1/-	29-09-2020	05-11-2027	1,75,234.00
2020-21	Final	1/-	15-09-2021	22-10-2028	2,04,740.00
2021-22	Final	1.50	27-09-2022	03-11-2029	2,32,032.00
2022-23	Final	2/-	29-09-2023	05-11-2030	2,71,952.96
2023-24	Final	2/-	26-09-2024	02-11-2031	5,59,284.78
2024-25	Final	4/-	29-09-2025	05-11-2032	13,35,967.84
2025-26	Special	20/-	29-09-2025	05-11-2032	62,55,106.00

Unclaimed Dividend

Pursuant to the provisions of Section 124(5) of the Act, if the dividend transferred to the Unpaid Dividend Account of the Company remains unpaid or unclaimed for a period of seven years from the date of such transfer then such unclaimed or unpaid dividend shall be transferred by the Company along with interest accrued, if any, to the Investor Education and Protection Fund ('the IEPF'), a fund established under sub-section (1) of section 125 of the Act. The details of unclaimed/unpaid dividend are available on the website of the Company under the investors section viz. https://cybertech.com

I. Distribution of shareholding :

Summary of Shareholding Pattern as on March 31, 2026:

Category of Shareholder	Number of Shareholders	% of Shareholders	Number of Shares held	% of Shareholding
Promoter & Promoter Group#	08	00.03	1,15,08,621	36.85
Public	36,093	99.97	1,96,21,972	63.15
Total	**36,101***	**100.00**	**3,11,30,593**	**100.00**

#Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that 75,094 (0.24%) Equity Shares of face value of ₹ 10/- each of the Company held by (late) Mr. Seetha Ramachandra Rao Tadimety (under the Promoters' Group) has been transmitted to his Son Mr. Viswanath Tadimety (also known as Vish Tadimety) on April 12, 2025 in terms of the nomination for the said Equity Shares. Further, please note that Mr. Vish Tadimety is already classified as the Promoter of the Company and is also the Non-Executive Director and Chairman of the Company.

Distribution of Shareholding as on March 31, 2026:

Category of Shares	Number of Shareholders	% of Shareholders	Number of Shares held	% of Shareholding
1 – 500	33,613	91.1737	30,74,120	9.8749
501 – 1000	1,724	4.6763	13,37,273	4.2957
1001 – 2000	759	2.0588	11,15,907	3.5846
2001 – 3000	287	0.7785	7,19,499	2.3112
3001 – 4000	123	0.3336	4,34,651	1.3962
4001 – 5000	92	0.2495	4,31,215	1.3852
5001 - 10000	114	0.3092	8,38,231	2.6926

10001 and Above	155	0.4204	23179697	74.4595
Total	**36867***	**100.0000**	**31130593**	**100.0000**

*Difference in number of shareholders in shareholding pattern and distribution of shareholding is due to consolidation of folio no. /demat accounts of the shareholders on the basis of PAN in case of shareholding pattern.

Top Ten Shareholders of the Company as on March 31, 2026:

Sr. No.	Name of the Shareholder	Number of equity shares held	Percentage of Holding (%)
1.	Indotech Holdings LLC	54,47,500	17.51
2.	Vish Tadimety	46,77,975	15.03
3.	Steven Jeske	22,81,433	7.33
4.	Red Banyan Holdings LLC	17,35,000	5.57
5.	Sukhada Tadimety	11,21,592	3.60
6.	Amogha Tadimety	8,04,320	2.58
7.	Amulya Tadimety	8,00,000	2.57
8.	Kaylee Ann Ferro	6,00,000	1.93
9.	Allyson Marie Vanek	6,00,000	1.93
10.	Prasad Vellaturi Rao	2,90,000	0.93

m. Bifurcation of shares held in physical and demat form as on March 31, 2026 :

Particulars	No. of Shares	Percentage (%)
Physical Segment	4,11,862	1.32
Demat Segment		
NSDL (A)	2,43,96,763	78.36
CDSL (B)	63,21,968	20.31
Total (A+B)	3,07,18,731	98.28
Total	**3,11,30,593**	**100.00**

Equity shares of the Company can be traded only in electronic mode by all the investors. The Company has entered into an agreement and established connectivity with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). 98.28% of the Equity Shares have been dematerialized as on March 31, 2026. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE214A01019.

The Company's shares are frequently traded on the 'BSE Limited' and the 'National Stock Exchange of India Limited'. The shareholders holding shares in physical form are requested to dematerialize their shares for hassle free. Shareholders are accordingly requested to get in touch with any of the Depository Participant(s) registered with SEBI to open a Demat account.

Transactions involving issue of share certificates, namely, issuance of duplicate share certificates, split, re-materialization, consolidation and renewal of share certificates etc. should be addressed to RTA of the Company at the address given above and the same are approved by the Stakeholders Relationship Committee.

Pursuant to SEBI circular dated January 25, 2022, securities of the Company shall be issued in dematerialized form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition.

In terms of the said circular the necessary forms for processing the above requests are available on the website of the Company i.e. https://investors.cybertech.com/investors/KYCDematShares.aspx. Shareholders holding shares in physical form are advised to avail the facility of dematerialization. Shareholders may communicate with Link Intime India Private Limited, the Company's Registrar & Share Transfer Agent quoting their folio number or Depository Participant ID and Client ID number, for any queries relating to their securities.

The prescribed process for dealing with the above requests has been advised to the shareholders holding shares in physical form vide our separate communication on this. The shareholders holding shares in physical form are requested to refer to the same. In terms of the circular, the Registrar and Share Transfer Agents are required to issue a letter of confirmation upon processing of investor requests in lieu of physical share certificates and the same is required to be dematerialized by the shareholder or claimant within 120 days of the issue of letter of confirmation. In case the shareholders or claimant fails to submit a demat request within the aforesaid 120 days, the shares would be credited to a Suspense Escrow Demat Account opened by the Company. The Company shall issue shares from Suspense Escrow Demat Account as and when the shareholder or claimant approaches the Company.

The said measure of SEBI is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Transfer of securities in demat form will improve ease, convenience and safety of transactions for investors.

n. Details of Material Subsidiaries of the Company:

Sr. No.	Name of Material Subsidiary	Date of Incorporation	Place of Incorporation	Name of Statutory Auditor and Date of Appointment
1.	CyberTech Systems and Software Inc., USA*	June 12, 2003	State of Delaware, USA	M/s. Lodha & Co. LLP, Chartered Accountants. **Date of Appointment:** June 12, 2003
2.	Spatialitics LLC, USA	February 08, 2018	State of Delaware, USA	M/s. Lodha & Co. LLP, Chartered Accountants. **Date of Appointment:** February 08, 2018

* CyberTech Systems and Software Inc., USA promoted and incorporated CyberTech Systems & Software, Canada Inc., as its subsidiary during the financial year 2022-23 and the financials of the same are being consolidated with its parent company.

o. Disclosure of certain types of agreements binding listed entities:

In terms of Regulation 30A of the SEBI (LODR) Regulations, 2015, there are no such agreements which are required to be disclosed.

p. Outstanding GDRs /ADRs /Warrants or any Convertible instruments, Conversion date and likely impact on equity:

The Company has not issued any GDRs/ ADRs/ Warrants or any convertible instruments during the period under reviews and hence, as on March 31, 2026, the Company does not have any outstanding GDRs/ ADRs/ Warrants or any convertible instruments.

q. Employee Stock Options:

During the year under review no Shares were allotted under Employee Stock Options Scheme(s). During the financial year 2025-26, there has been no change in the Employee Stock Option Plan, 2014 of the Company. The "Employee Stock Options Plan 2014" was valid for a period of seven (07) years i.e. till September 29, 2022, No further renewal of existing scheme is recommended by the Nomination and Remuneration Committee (NRC). Relevant Disclosures as required under applicable regulations of SEBI with regard to existing to Employees' Stock Options are put up on the Company's investor website https://investors.cybertech.com/

r. Whistle Blower Policy:

The Company has adopted a Whistle Blower Policy and Prevention of Sexual Harassment Policy, has established the necessary vigil mechanism and procedures and it affirms that no personnel has been denied access to the Audit Committee. The said policies are also posted on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

The Company has also adopted Policy on Determination of Materiality for Disclosures, Policy on Archival of Documents and Policy for Preservation of Documents. The said policies have been displayed on the website of the Company at https://investors.cybertech.com/investors/corporate_policies.aspx

s. Number of locations where plants and/or offices of the Company are situated:

The said information is available on website of the Company and can be accessed at https://cybertech.com/contact-us/

t.

Address for correspondence:	**For any queries relating to the shares and dividend relating to the Company, correspondence may please be addressed to:**
Ms. Sarita Leelaramani Company Secretary and Compliance Officer **CyberTech Systems and Software Limited** CyberTech House, Plot No. B-63/64/65 Road No. 21/34, J. B. Sawant Marg, MIDC Estate, Thane (W)-400604 T +91 22-6983-9200 E mail: cssl.investors@cybertech.com	**MUFG Intime India Private Limited** ***(Erstwhile known as Link Intime India Private Limited)*** **Unit: CyberTech Systems and Software Limited** C-101, 247 Embassy Park, LBS Marg, Vikhroli (W), Mumbai – 400 083 T +91 22 49186000 | F +91 22 49186060 E mail: rnt.helpdesk@in.mpms.mufg.com
Branch Offices:	
Pune Office: Lunkad Sky Vista, Unit No 701 7th Floor, Viman Nagar Pune – 411016. E-mail ID: info@cybertech.com	**Kolkata Office:** 5th Floor, 506 Infinity IT Lagoon, Salt Lake Electronics Complex, Sector-V, Bidhannagar North 24 Parganas, Kolkata, West Bengal – 700091 E-mail ID: info@cybertech.com

u. Disclosure pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Disclosure pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is given in the Board's Report which forms part of this Annual Report of the Company. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination.

The following Complaints were reported pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for the financial year 2025-26:

a) Number of complaints received in the year: NIL

b) Number of complaints disposed off during the year: NIL

c) Number of cases pending as on end of the year: NIL

d) Number of cases pending for more than 90 days: NIL

v. Debentures :

The Company has not issued any Debentures during the year under review.

w. Disclosure by listed entity and its subsidiaries of "loans and advances in the nature of loans to Firms/Companies in which Directors are interested by Name and Amount":

Not Applicable, as the Company has not given any loans and advances in the nature of loans to Firms/Companies in which Directors are interested by name and amount, during the year under review.

18 <u>Disclosure of Commodity Price risk or Foreign Exchange Risk and Hedging Activities:</u>

The Company has Foreign Exchange exposures and the transactions in foreign currency are recorded at the exchange rate prevailing at the date of the transaction. Exchange differences arising on foreign currency transactions settled during the period/year are recognized in the statement of profit and loss. Foreign currency monetary items of the Company are restated at the closing exchange rates. Non-monetary items are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

Derivative financial instruments :

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value, with changes in fair value recognized in Statement of Profit and Loss.

19 Disclosure on Website:

The relevant and necessary information/ Codes/ Policies as required by SEBI (LODR) Regulations, 2015 as amended from time to time have been hosted on the website of the Company https://investors.cybertech.com.

20 Disclosure pursuant to Regulation 32 (7A) of the SEBI (LODR), Regulations, 2015:

Allotment of 26,32,500 Equity Shares having a face value of ₹ 10/- (Rupees Ten only) at an issue price of ₹ 153/- (Rupees One Hundred and Fifty-Three only) per Equity Shares (including premium of ₹ 143/- (Rupees One Hundred and Forty-Three only) per Equity Shares) aggregating to ₹ 40,27,72,500/- (Rupees Forty Crores Twenty-Seven Lakhs Seventy-Two Thousand and Five Hundred only) on a preferential basis to the proposed allottees specified herein below:

Sr. No.	Name of the proposed allottees	Category	No. of shares allotted	Total Subscription amount (in ₹)
1	Red Banyan Holdings LLC	Promoter Group	10,85,000	16,60,05,000
2	Indotech Holdings LLC	Public	15,47,500	23,67,67,500
		Total	**26,32,500**	**40,27,72,500**

The Company has fully utilized the funds raised through the preferential issue of Equity Shares as on May 07, 2026. The fund raised through this issue have been utilized by investing in its wholly owned subsidiary, CyberTech Systems and Software Inc., USA.

Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances along with email address for grievance redressal and other relevant details are available on the website of the Company under the investor section: https://investors.cybertech.com.

The Company has complied with all the requirements of corporate governance report as mentioned in sub-paras (2) to (10) of Para C of Schedule V of the SEBI (LODR) Regulations, 2015. The above-referred Policies/ Codes have been revised from time to time as per requirements of the provision of SEBI (LODR) Regulations, 2015.

For CyberTech Systems and Software Limited

Sd/-
Vish Tadimety
Chairman
DIN: 00008106

Place : Trevose, USA
Date : May 13, 2026

ENCLOSURE-I

Declaration regarding Compliance by the Board of Directors and Senior Management Personnel with the Company's Code of Conduct

Pursuant to the Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Ramasubramanian S. (DIN: 05350841), Executive Director of **CyberTech Systems and Software Limited** ("the Company") hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with 'the Code of Conduct for Board of Directors and Senior Management' and 'the Code of Conduct to Regulate, Monitor and Report Trading by Insiders' for the financial year ended March 31, 2026.

For and on behalf of the Board of Directors
CyberTech Systems and Software Limited

Sd/-
Ramasubramanian S.
Executive Director
DIN: 05350841

Place : Thane
Date : May 13, 2026

ENCLOSURE-II

C.F.O. Certification under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
CyberTech Systems and Software Limited
Thane

I, Praveen Agarwal, Chief Financial Officer of **CyberTech Systems and Software Limited** pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and to the best of our knowledge and belief hereby certify:

(a) I have reviewed the financial statements and the cash flow statement for the year ended on March 31, 2026 and based on my knowledge and belief, I state that:

   (i) These statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;
   (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.

(b) I further state that to the best of my knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal, or violative of the Company's code of conduct.

(c) I accept the responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps have been taken or propose to taken to rectify these deficiencies.

(d) I have indicated, based on my most recent evaluation, wherever applicable, to the Auditors and Audit Committee:

   (i) Significant changes, if any, in the internal control over financial reporting during the year;
   (ii) Significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
   (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For CyberTech Systems and Software Limited

Sd/-
Praveen Agarwal
Chief Financial Officer

Place : Thane
Date : May 13, 2026

ENCLOSURE-III

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
CyberTech Systems and Software Limited
CyberTech House, B-63-64-65 MIDC
Wagle Estate, J.B. Sawant Marg
Thane – 400 604

We have examined the relevant registers, records, forms, returns and disclosures relating to the Directors of **CyberTech Systems and Software Limited** having **CIN:L72100MH1995PLC084788** and having Registered Office at CyberTech House, B-63-64-65 MIDC Wagale Estate, J.B. Sawant Marg, Thane – 400 604 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications {including Directors Identification Number (DIN) status at the portal www.mca.gov.in} as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **March 31, 2026** have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority

Sr. No.	Name of Directors	DIN	Date of appointment in Company#
1.	Mr. Vish Tadimety	00008106	May 23, 1995
2.	Mr. Steven Lloyd Jeske	01964333	December 22, 2007
3.	Ms. Amogha Tadimety	06952042	September 30, 2014
4.	Ms. Angela Cook Wilcox	08068715	February 13, 2018
5.	Mr. Ramasubramanian Sankaran	05350841	August 04, 2015
6.	Mr. Justin Bharucha	02628682	October 23, 2024
7.	Mr. Anant Amdekar	10688414	July 24, 2024
8.	Mr. Haresh Gunvantrai Desai	00048112	April 30, 2024
9.	Mr. Rahul Mehta	00404552	April 27, 2023

The date of appointment is as per the MCA website

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sharma and Trivedi LLP
Company Secretaries
(Unique ID: L2021MH011000)

Sd/-
Vishwanath
Designated Partner
Membership No.: A14521
CP No.: 25099
UDIN: A014521H000344400
PR No.: 5560/2024

Place : Mumbai
Date : May 13, 2026

ENCLOSURE-IV

Corporate Governance Certificate

To
The Members
CyberTech Systems and Software Limited
CyberTech House B-63-64-65
MIDC Wagle Estate J.B. Sawant Marg
Thane- 400 604

We have examined the compliance of conditions of Corporate Governance by **CyberTech Systems and Software Limited** ("Company") **{CIN: L72100MH1995PLC084788},** stipulated in Regulations 17-27 and clauses (b) to (i) of Regulation 46 (2) and Para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the financial year 01st April, 2025 to 31st March, 2026.

We have conducted our examination on the basis of the relevant records and documents maintained by the Company and furnished to us for the purpose of the review and the information and explanations given to us by the Company during the course of such review.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and we certify that the Company has in all material respect complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sharma and Trivedi LLP
Company Secretaries
(Unique ID: L2021MH011000)

Sd/-
Vishwanath
Designated Partner
Membership No.: A14521
CP No.: 25099
UDIN: A014521H000344422
PR No.: 5560/2024

Place : Mumbai
Date : May 13, 2026

CyberTech
Systems and Software Limited

STANDALONE
FINANCIAL STATEMENTS
F. Y. 2025-26

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CYBERTECH SYSTEMS AND SOFTWARE LIMITED

Opinion

We have audited the accompanying standalone financial statements of **Cybertech Systems And Software Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit (including other comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to the Board report, Corporate Governance report and Shareholder's information, but does not include the standalone financial statement and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on, the work we have performed, we conclude that there is a material misstatement of this other information; we required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and records except for the matter stated in the paragraph h(vi) below on reporting under Rule 11(g).

(c) The Balance sheet, the Statement of Profit & Loss (including other comprehensive income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on records by the Board of Directors, none of the director is disqualified as on 31st March, 2026 from being appointed as a Director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. Refer Note No 32(A) to the standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contains any material misstatement. Refer note no. 46 (v) and (vi) to the standalone financial statements.

v. (a) The final dividend declared and paid during the year for the financial year 2024-25 is in accordance with the Section 123 of the Act.

(b) The interim dividend declared and paid by the Company during the year is in accordance with Section 123 of the Act.

(c) The final dividend amount proposed by the Board of Directors of the Company for the financial year 2025-26, which is subject to the approval of members at the ensuing Annual General Meeting. The dividend proposed is in accordance with the Section 123 of the Act.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, in respect of accounting software where the audit trail has been enabled and that audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded w.e.f. 29th September, 2023. (Refer note no. 47 to the standalone financial statements).

For **LODHA & CO LLP**
Chartered Accountants
Firm registration No.– 301051E/300284

Sd/-
R. P. Baradiya
Partner
Membership No. 044101
UDIN: 26044101BNPLNH6944

Place : Mumbai
Date : May 13, 2026

"ANNEXURE A"

ANNEXURE REFERRED TO IN PARAGRAPH "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF THE COMPANY FOR THE YEAR ENDED 31st March, 2026

On the basis of our examination of the books and records of the Company carried out in accordance with the auditing standards generally accepted in India and according to the information and explanations given to us, we state that:

1. a) In respect of Company's Property, Plant and Equipment (PPE) and Intangible Assets:

    A. The Company has maintained proper records, showing full particulars including quantitative details and situation of PPE and relevant details of right-to-use assets.

    B. The Company has maintained proper records, showing full particulars of intangible assets.

    b) As explained to us and on the basis of our examination of the records, the Company has a phased program for physical verification of the PPE for all locations once in three years. In our opinion and the frequency of verification is reasonable, considering the size of the Company and nature of its PPE. Pursuant to the program of the physical verification of PPE, physical verification certain PPE has been carried out during the year and on the basis of our examination of the records, no material discrepancies were noticed on such verification.

    c) Based on the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the Company is lessee and lease agreements are duly executed in favour of the Company) are held in the name of the Company.

    d) The Company has not revalued any of its Property, Plant and equipment (including right- of-use assets) and intangible assets during the year. Accordingly, reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

    e). In our opinion and according to the information and explanations given to us, no proceedings have been initiated during the year or are pending as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder. Accordingly, reporting under Clause 3(i)(e) of the Order is not applicable to the Company. (Refer Note no. 46 (i) to the standalone financial statements).

2. A) The Company being a service Company, primarily rendering information technology services, it does not hold any physical inventories. Accordingly, reporting under Clause 3(ii) (a) of the Order are not applicable to the Company.

    B) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. According to the information and explanations given to us, and on the basis of our examination of the books and records of the Company, the quarterly returns or statements comprising book debt statements, filed by the Company with such banks are in agreement with the books of account of the Company of the respective quarters. The Company has not been sanctioned any working capital facility from financial institutions.

3. A) The Company has not provided any guarantees or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence, reporting under Clause 3 (iii) (a), (c) (d), (e) and (f) of the Order is not applicable to the Company.

    B) According to the information and explanations given to us, investment made are in our opinion, prima facie, not prejudicial to the Company's interest.

4. The Company has complied with the provisions of Section 186 of the Act with respect to the investments made. The Company has not granted any loans or given any guarantees or provided any securities to/in the parties covered under Section 185 and Section 186 of the Act.

5. According to the information and explanations given to us and on the basis of examination of records, no deposits or amounts which are deemed to be deposits have been accepted by the Company within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Hence, reporting under Clause 3(v) of the Order is not applicable to the Company.

6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 148 of the Act in respect of Company's services. Accordingly, reporting under Clause 3(vi) of the Order is not applicable to the Company.

7. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income- tax, duty of customs and other statutory dues applicable to the Company with appropriate authorities. No undisputed amounts in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

   b) According to the information and explanations given to us, there are no statutory dues mentioned in Clause vii (a) which have not been deposited on account of any dispute except the following:

Name of the statute	**Nature of dues**	**Amount ₹in lakhs ***	**Period to which the amount relates**	**Forum where dispute is pending**
Goods Service Tax Act, 2017	Goods and Service Tax	23.95	July, 2017 to March, 2018	GST Appellate Authority, Maharashtra
		13.07	April, 2018 to March, 2019	GST Appellate Authority, Maharashtra

   *Net of payment made of ₹ 2.32 lakhs

8. According to the information and explanations given to us and based on our examination of records of the Company, there were no amounts to be recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, reporting under Clause 3(viii) of the Order is not applicable to the Company.

9. (a) Based on our audit procedures and on the basis of information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or other borrowings or in the repayment of interest thereon to the lenders. Accordingly, reporting under Clause 3(ix) of the Order is not applicable to the Company.

   (b) On the basis of information and explanations given to us, the Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

   (c) The Company has not taken any term loan during the year and accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

   (d) On an overall examination of the financial statements, in our opinion, the Company has not utilized funds raised on short term basis for long term purposes.

   (e) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates. Accordingly, reporting under Clause 3(ix)(e) of the Order is applicable to the Company.

   (f) Based on our audit procedures and on the basis of information and explanations given to us, during the year the Company has not raised any funds on the pledge of securities held in its subsidiaries. Accordingly, reporting under Clause 3(ix)(f) of the Order are applicable to the Company.

10. (a) The Company has not raised any money by way of Initial public offer or further public offer (including debt instrument) during the year and hence, reporting under Clause 3(x)(a) of the Order is not applicable to the Company.

    (b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. However, fund raised through Preferential Issue during the financial year 2023-24 of ₹ 3,350 lakhs, remained pending utilization for the purpose of which they were raised and have temporarily been parked in fixed deposits with banks as at the year ended March 31, 2026 (Refer Note no. 18(b) to the standalone financial statements).

11. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by or on the Company, noticed or reported during the year, nor have we been informed of such case by the management.

    (b) During the year, no report under sub section 12 of Section 143 of the Act has been filed in Form ADT-4 as prescribed in Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

    (c) Based on our audit procedures performed and according to the information and explanations given to us, during the year, no whistle blower complaint was received by the Company and hence, reporting under Clause 3(xi)(c) of the Order is not applicable to the Company.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

13. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing

practices in India and according to the information and explanations given to us, all transactions with the related party are in compliance with Section 177 and 188 of the Act and the details have been disclosed as required by the applicable Ind AS in Note 33 to the Standalone Financial Statements.

14. (a) In our opinion and according to the information and explanations given to us, the Company has an adequate internal audit system commensurate with the size and nature of its business.

    (b) We have considered the internal audit reports for the year under audit issued to the Company during the year and till date, in determining nature, timing and extent of our audit procedures.

15. Based on the information and explanations given to us, the Company has not entered into any non-cash transactions prescribed under Section 192 of the Act with directors or persons connected with them during the year. Therefore, reporting under Clause 3(xv) of the Order is not applicable to the Company.

16. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under Clause 3(xvi) (a) of the Order is not applicable to the Company.

    (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities which require a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

    (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

    (d) As per the information and explanations given to us and as per the definition of Group under Core Investment Companies (Reserve Bank) Directions 2016, there is no Core Investment Company (CIC) which is forming part of the group.

17. The Company has not incurred cash losses during the current financial year and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under Clause 3(xviii) of the Order is not applicable to the Company.

19. According to the information and explanations given to us and on the basis of the financial ratios as disclosed in note no 45 of the standalone financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. (a) According to the information and explanations given to us and based on our examination of records of the Company, there are no unspent amount in respect of other than ongoing projects requires to be transferred to a fund specified in Schedule VII to Act in compliance with second proviso to sub-section (5) of Section 135 of the Act and hence, reporting under Clause 3(xx)(a) of the Order is not applicable to the Company.

    (b) According to the information and explanations given to us and based on our examination of records of the Company, there are no unspent amount in respect of ongoing projects, requires to be transferred to a special account within a stipulated period of thirty days as prescribed under Section 135(6) of the Act and hence, reporting under Clause 3(xx)(b) of the Order is not applicable to the Company.

For **LODHA & CO LLP**
Chartered Accountants
Firm registration No.– 301051E/300284

Sd/-
R. P. Baradiya
Partner
Membership No. 044101
UDIN: 26044101BNPLNH6944

Place : Mumbai
Date : May 13, 2026

"ANNEXURE B"

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Act

We have audited the internal financial controls with reference to standalone financial statements of **Cybertech Systems and Software Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements; and (4) also provide reasonable assurance by the internal auditors through their internal audit reports given to the organisation from time to time.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has broadly, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with reference to standalone financial statements were operating effectively as at 31st March, 2026, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **LODHA & CO LLP**
Chartered Accountants
Firm registration No.– 301051E/300284

Sd/-
R. P. Baradiya
Partner
Membership No. 044101
UDIN: 26044101BNPLNH6944

Place : Mumbai
Date : May 13, 2026

Standalone Balance Sheet as at March 31, 2026

(₹ in Lakhs)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. ASSETS			
1 Non-current assets			
Property, plant and equipment	**2**	1,140.34	2,028.18
Right of use (assets)	**3**	291.96	338.64
Investment property	**4**	1,716.19	772.52
Intangible assets	**5**	0.64	4.07
Financial assets			
Investments	**6**	3,036.69	3,227.30
Loans	**13a**	10.21	8.69
Other financial assets	**7**	473.47	451.98
Other non - current assets	**8**	82.70	41.19
Total non-current assets		**6,752.20**	**6,872.57**
2 Current assets			
Financial assets			
Investments	**9**	333.96	2,207.33
Trade receivables	**10**	3,035.28	4,228.44
Cash and cash equivalents	**11**	1,585.66	1,720.26
Other balances with banks	**12**	3,771.62	6,076.99
Loans	**13b**	8.19	21.89
Other financial assets	**14**	1,769.30	1,790.13
Current tax assets (net)	**15a**	-	10.39
Other current assets	**16**	1,351.78	827.42
Total current assets		**11,855.79**	**16,882.85**
Total assets		**18,607.99**	**23,755.42**

Standalone Balance Sheet as at March 31, 2026

(₹ in Lakhs)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
II	**EQUITY AND LIABILITIES**			
1	**Equity**			
	Equity share capital	**17**	3,113.06	3,113.06
	Other equity	**18**	11,793.41	16,902.93
	Total equity		**14,906.47**	**20,015.99**
2	**Liabilities**			
A	**Non-current liabilities**			
	Financial liabilities			
	Lease liabilities	**21a**	286.37	319.80
	Other financial liabilities	**19a**	286.17	224.04
	Deferred tax liabilities (net)	**41**	74.81	51.44
	Total non-current liabilities		**647.35**	**595.28**
B	**Current liabilities**			
	Financial liabilities			
	Borrowings	**20**	377.23	402.20
	Lease liabilities	**21b**	33.43	26.95
	Trade payables	**22**		
	-Total outstanding dues of micro enterprises and small enterprises		90.92	37.75
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		1,356.14	1,564.83
	Other financial liabilities	**19b**	124.47	172.96
	Other current liabilities	**23**	551.97	460.13
	Provisions	**24**	496.57	479.33
	Current tax liabilities (net)	**15b**	23.44	-
	Total current liabilities		**3,054.17**	**3,144.15**
	Total liabilities		**3,701.52**	**3,739.43**
	Total equity and liabilities		**18,607.99**	**23,755.42**
	Material accounting policies and notes forming part of standalone financial statements	**1-52**		

As per our attached report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R. P. Baradiya
Partner

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Place: Mumbai
Date : May 13, 2026

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Standalone Statement of Profit and Loss for the year ended March 31, 2026

(₹in Lakhs)

	Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	25	16,038.73	16,104.62
II	Other income	26	1,854.11	1,402.93
III	**Total income (I + II)**		**17,892.84**	**17,507.55**
IV	**Expenses**			
	Outsourced service costs		4,832.51	4,690.59
	Employee benefits expense	27	8,181.94	7,968.22
	Finance costs	28	86.25	59.20
	Depreciation and amortisation expenses	29	272.64	386.25
	Other expenses	30	1,434.35	1,213.36
	Total expenses (IV)		**14,807.69**	**14,317.62**
V	**Profit before tax (III - IV)**		**3,085.15**	**3,189.93**
VI	**Tax expense**			
	Current tax	40	735.49	731.05
	Deferred tax	40	14.99	(13.41)
	Tax adjustments for earlier years	40	(2.26)	5.34
			748.22	**722.98**
VII	**Profit for the year (V - VI)**		**2,336.93**	**2,466.95**
VIII	**Other Comprehensive Income**			
	Items that will not be reclassified to profit or loss- Gain/(Loss)			
	Remeasurement of defined employee benefit plans		33.30	(64.03)
	Income tax relating to items that will not be reclassified to profit or loss		(8.38)	16.11
	Other comprehensive Income for the year (VIII)		**24.92**	**(47.92)**
IX	**Total comprehensive income for the year (VII + VIII)**		**2,361.85**	**2,419.03**
X	**Earnings per equity share of ₹10 each:**	31		
	Basic		7.51	7.93
	Diluted		7.49	7.91
	Material accounting policies and notes forming part of standalone financial statements	1-52		

As per our attached report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Place: Mumbai
Date : May 13, 2026

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Standalone Statement of Cash Flows for the year ended March 31, 2026

(₹ in Lakhs)

Particulars		For the year ended March 31, 2026		For the year ended March 31, 2025
A. Cash flow from operating activities				
Profit before tax		**3,085.15**		**3,189.93**
Adjustments to reconcile net profit to net cash provided by operating activities :				
Depreciation and amortisation expenses	272.64		386.25	
Unrealised foreign exchange gain	(56.51)		9.93	
Loss on assets disposed / discarded (net)	20.67		8.77	
Interest income	(438.88)		(466.71)	
Finance costs	86.25		59.20	
Provision for doubtful receivables and deposits	5.00		-	
Sundry credit balances written back (net)	(18.32)		(7.95)	
Reversal of expected credit losses	(2.08)		(24.36)	
Profit on sale of investment in mutual funds	(107.04)		(29.28)	
Gain on fair valuation of investments in mutual funds	(41.11)		(208.33)	
		(279.38)		**(272.48)**
Operating profit before working capital changes		**2,805.77**		**2,917.45**
Adjustments for:				
(Increase)/Decrease in trade receivables	1,251.75		(668.52)	
(Increase)/Decrease in loans, other financial assets and other assets	(822.93)		669.72	
Increase in trade, other financial liabilities and other liabilities	105.51		369.95	
		534.33		**371.15**
Cash generated from operations		**3,340.10**		**3,288.60**
Direct taxes paid (net)		(699.40)		(673.01)
Net cash flow generated from operating activities (A)		**2,640.70**		**2,615.59**
B. Cash flow from investing activities				
Purchase of property, plant & equipment (Including capital work-in-progress and capital advances)		(391.46)		(122.07)
Proceeds from sale of property, plant & equipment		5.75		4.61
Purchase of investments		(10.00)		(6,380.26)
Proceeds from sale of investments		2,222.13		6,059.52
Fixed deposits placed with banks		(9,857.54)		(6,453.74)
Fixed deposits matured		12,334.61		5,467.25
Interest received		530.76		301.97
Net cash flow generated from/(used in) investing activities (B)		**4,834.25**		**(1,122.72)**

Standalone Statement of Cash Flows for the year ended March 31, 2026

(₹in Lakhs)

C. Cash flow from financing activities		
Proceeds from/(repayments of) short-term borrowings (net) (refer note 1 below)	(24.97)	67.15
Proceeds from issue of equity shares under ESOP (including securities premium)	-	6.11
Finance costs paid	(86.25)	(41.16)
Dividend paid	(7,471.38)	(622.61)
Payment of lease liabilities	(26.95)	(24.15)
Net cash flow used in financing activities (C)	**(7,609.55)**	**(614.66)**
Net Increase/ (Decrease) in cash & cash equivalents (A + B + C)	**(134.60)**	**878.21**
Cash & cash equivalents - Opening	1,720.26	842.05
Cash & cash equivalents - Closing	1,585.66	1,720.26

Note 1

Changes in liability arising from financing activities	As at April 01, 2024	Cash Flows/ (Repayment)	As at March 31, 2025	Cash Flows/ (Repayment)	As at March 31, 2026
Borrowings - Current (Refer note no. 20)	335.05	67.15	402.20	(24.97)	377.23

Material accounting policies and notes forming part of standalone financial statements	**1-52**

As per our attached of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Place : Mumbai
Date : May 13, 2026

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Standalone Statement of changes in equity for the year ended March 31, 2026

(A) Equity Share Capital

(₹in Lakhs)

Particulars	Amount
Balance as at April 1, 2024	**3,110.56**
Changes in share capital during the year	2.50
Balance as at March 31, 2025	**3,113.06**
Changes in share capital during the year	-
Balance as at March 31, 2026	**3,113.06**

(B) Other Equity

(₹in Lakhs)

Particulars	Capital reserve	Securities premium	Equity settled employee benefits reserve	Retained earnings	Other items of other comprehensive Income {actuarial gains/(losses)}	Total
Balance as at April 1, 2024	**167.50**	**5,892.54**	**17.63**	**9,296.45**	**(271.23)**	**15,102.89**
Profit for the year	-	-	-	2,466.95	-	**2,466.95**
Other comprehensive income for the year	-	-	-	-	(47.92)	**(47.92)**
On account of Exercise of Stock Options	-	3.62	-	-	-	**3.62**
Transfer on account of Stock Options not exercised/ forfeited/also issued during the year	-	-	(2.51)	2.51	-	**-**
Dividend paid	-	-	-	(622.61)	-	**(622.61)**
Balance as at March 31, 2025	**167.50**	**5,896.16**	**15.12**	**11,143.30**	**(319.15)**	**16,902.93**
Profit for the year	-	-	-	2,336.93	-	**2,336.93**
Other comprehensive income for the year	-	-	-	-	24.92	**24.92**
Dividend paid	-	-	-	(7,471.37)	-	**(7,471.37)**
Balance as at March 31, 2026	**167.50**	**5,896.16**	**15.12**	**6,008.86**	**(294.23)**	**11,793.41**

Material accounting policies and notes forming part of standalone financial statements.	**1-52**

As per our attached of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place: Mumbai
Date : May 13, 2026

For and on behalf of the Board of Directors

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Notes to the Standalone financial statements for the year ended March 31, 2026

'NOTE '1'

A. CORPORATE INFORMATION:

Cybertech Systems and Software Limited (the `Company'), having registered number L72100MH1995PLC084788 was incorporated on January 19, 1995. Along with its subsidiaries in USA and Canada, the Company provides Information Technology services to customers primarily in USA and India with focus on next-generation geospatial, networking and enterprise IT solutions. The Company provides a range of IT services and solutions to customers across various sectors, including government, education, utilities, public safety and homeland defence, technology, telecommunications, retail, healthcare and manufacturing. The Company is focused on delivering its development and support projects on an offshore basis.

The Company is a public limited company incorporated and domiciled in India and has its registered office in Thane, India. The Company has its listings on the BSE Limited and National Stock Exchange Limited in India.

B. MATERIAL ACCOUNTING POLICIES

(i) Basis of Preparation of Financial Statements:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other related provisions of the Act.

The financial statements of the Company are prepared on the accrual basis of accounting and historical cost convention except for the following material items that have been measured at fair value as required by the relevant Ind AS:

(i) Certain financial assets and liabilities are measured at Fair value - Refer note no.1(B)(viii)

(ii) Defined benefit employee plan - Refer note no.1(B)(xiii)

(iii) Derivative Financial instruments - Refer note no.1(B)(vii)

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

The financial statements are presented in INR, the functional currency of the Company. All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

(ii) Use of Estimates and judgements:

The preparation of the financial statements requires the Management to make, judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Recognition and measurement of defined benefit obligations, key actuarial assumptions - Refer Note no. 1(B)(xiii)

(b) Estimation of deferred tax expenses - Refer note no. 1B(xiv)

Notes to the Standalone financial statements for the year ended March 31, 2026

(iii) Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, than they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure are included in the assets carrying amount or recognized as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Company and that the cost of the item can be reliably measured.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

(iv) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any.

Intangible assets under development comprises of capitalisation of Payroll costs of those employees directly associated with Software Development.

(v) Impairment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss, is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation), had no impairment loss been recognized for the asset in prior years.

(vi) Depreciation and Amortization:

(a) Property plant and equipment (PPE)

Depreciation is systematic allocation of depreciable amount of PPE over its useful life and is provided on straight line basis over the useful lives as prescribed in Schedule II to Companies Act, 2013, except in respect of the certain categories of assets, where the life of the assets has been assessed based on internal technical estimate, considering the nature of the asset, estimated usage of the asset, the operating conditions of the asset and past history of replacement, anticipated technological changes. The estimated useful lives of assets are as follows:

Assets	Useful life	Useful Life as per Schedule II
Buildings	60 years	60 years
Plant & equipment	5 to 15 years	15 years
Furniture & Fixtures	3 to 10 years	10 years
Vehicles	8 years	8 years
Office Equipment	5 years	15 years
Computers	3 to 6 years	3 to 6 years

Notes to the Standalone financial statements for the year ended March 31, 2026

(b) Intangible assets

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives.

The amortisation period and the amortisation method for finite life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. For indefinite life intangible assets, the assessment of indefinite life is reviewed annually to determine whether it continues, if not, it is impaired or changed prospectively based on revised estimates."

Intangible assets are amortised over their estimated useful life on a straight line basis as follows:

Type of Asset : Computer software

Useful life: 4 years

(vii) Financial Instruments:

Financial assets - Initial recognition:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments. On initial recognition, a financial asset is recognised at fair value, except for trade receivables in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction costs are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Subsequent measurement:

Financial assets are subsequently classified as measured at:

- amortised cost

- fair value through profit & loss (FVTPL)

- fair value through other comprehensive income (FVTOCI)

The above classification is being determined considering the:

(a) the entity's business model for managing the financial assets and

(b) the contractual cash flow characteristics of the financial assets.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

(i) Measured at amortised cost:

Financial assets are subsequently measured at amortised cost, if these financial assets are held within a business module whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Measured at fair value through other comprehensive income (FVTOCI):

Financial assets are measured at FVTOCI, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition of financial instruments other than equity instruments, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(iii) Measured at fair value through profit or loss (FVTPL):

Financial assets other than equity instrument are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Equity instruments:

On initial recognition, the Company can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognised in Statement of Profit and Loss when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in Statement of Profit and Loss are included in the 'Other income'.

Impairment

The Company recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVTOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward looking.

The Company's trade receivables or contract revenue receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.

Under simplified approach, the Company does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For financial assets other than trade receivables, the Company recognises 12–months expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Company reverts to recognizing impairment loss allowance based on 12 months ECL. The impairment losses and reversals are recognised in Statement of Profit and Loss.

For equity instruments and financial assets measured at FVTPL, there is no requirement of impairment testing.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement.

In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Notes to the Standalone financial statements for the year ended March 31, 2026

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Company's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans & Borrowings:

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in statement of profit and loss when the liabilities are derecognized as well as through EIR amortization process.

Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(viii) Fair Value Measurement

The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability, or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(ix) Investment in Subsidiary

Investment in Subsidiary has been carried at Cost less impairment, if any.

(x) Cash and Cash Equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

(xi) Foreign Currency Transactions:

a) Initial Recognition

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

b) Measurement of Foreign Currency Items at the Balance Sheet Date

Foreign currency monetary items of the Company are restated at the closing exchange rates. Non monetary items are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

(xii) Revenue Recognition:

The Company derives revenues primarily from information technology services comprising of software development, consulting and customer support services, and from the licensing of software products and platforms.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to be received in exchange for those products or services.

Arrangements with customers for information technology services are either on a fixed-price, fixed-time frame or on a time-and-material basis.

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed-price, fixed-time frame contracts, where the performance

Notes to the Standalone financial statements for the year ended March 31, 2026

obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance and support service revenue is recognized ratably over the term of the underlying maintenance arrangement.

Revenues in excess of invoicing are classified as contract assets (which refer to as unbilled revenue) while invoicing in excess of revenues are classified as contract liabilities (which refer to as Income billed in advance).Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period. Arrangements to deliver software products generally have three elements : license, implementation and Annual Maintenance Services (AMS). The Company has applied the principles under Ind AS 115 to account for revenues from these performance obligations. When implementation services are provided in conjunction with the licensing arrangement and the license and implementation have been identified as two separate performance obligations, the transaction price for such contracts are allocated to each performance obligation of the contract based on their relative standalone selling prices. In the absence of standalone selling price for implementation, the performance obligation is estimated using the expected cost plus margin approach. Where the license is required to be substantially customized as part of the implementation service, the entire arrangement fee for license and implementation is considered to be a single performance obligation and the revenue is recognized using the percentage-of-completion method as the implementation is performed. Revenue from client training, support and other services arising due to the sale of software products is recognized as the performance obligations are satisfied. Annual Maintenance Service (AMS) revenue is recognized ratably over the period in which the services are rendered

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Company presents revenues net of indirect taxes in its Statement of Profit and Loss.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend

Dividend Income is recognized when right to receive the same is established.

(xiii) Employee Benefits:

The Company provides following post-employment plans:

(a) Defined benefit plans such as gratuity

(b) Defined contribution plans such as Provident fund

a) Defined-benefit plan:

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of defined benefit obligations at the end of the reporting period less fair value of plan assets. The defined benefit obligations is calculated annually by actuaries through actuarial valuation using the projected unit credit method.

The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

Notes to the Standalone financial statements for the year ended March 31, 2026

(a) Service costs comprising current service costs, past-service costs, gains and losses on curtailment and non-routine settlements; and

(b) Net interest expense or income

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expenses in the Statement of Profit & Loss.

Re-measurement comprising of actuarial gains and losses arising from

(a) Re-measurement of Actuarial(gains)/losses

(b) Return on plan assets, excluding amount recognized in effect of asset ceiling

(c) Re-measurement arising because of change in effect of asset ceiling are recognised in the period in which they occur directly in 'Other comprehensive income'. Re-measurement are not reclassified to profit or loss in subsequent periods.

Ind AS 19 requires the exercise of judgment in relation to various assumptions including future pay rises, inflation and discount rates and employee and pensioner demographics. The Company determines the assumptions in conjunction with its actuaries, and believes these assumptions to be in line with best practice, but the application of different assumptions could have a significant effect on the amounts reflected in the income statement, other comprehensive income and balance sheet. There may be also interdependency between some of the assumptions.

b) Defined-contribution plan:

Under defined contribution plans, the Company pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Defined Contribution plan comprise of contributions to the employees' provident fund with the government and certain state plans like Employees' State Insurance and Employees' Pension Scheme. The Company's payments to the defined contribution plans are recognised as expenses during the period in which the employees perform the services that the payment covers.

c) Other employee benefits:

(a) Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the obligation as at the Balance sheet date determined based on an actuarial valuation.

(b) Undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the period when the employee renders the related services.

(xiv) Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Company offsets, the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and

Notes to the Standalone financial statements for the year ended March 31, 2026

liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(xv) Borrowing Costs:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

(xvi) Earnings Per Share:

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(xvii) Leases:

Where the Company is Lessee

The Company's lease asset classes primarily consist of leases for land and buildings . The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset;

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease; and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows

Where the Company is Lessor

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. The Company recognizes lease rentals from the property leased out, on accrual basis as per the terms of agreements entered with the counter parties. Costs, including depreciation, are recognized as an expense in the Statement of Profit and Loss.

(xviii) Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

(xix) Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

Ind AS 1, Breach of a material covenant– Amendment issued to remove the carve-out allowing classification of loans as noncurrent on breach of covenants when lender agrees to not demand payment after reporting date to and before approval of the financial statements, effective from 1 April 2026.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires informing users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has no impact of these amendments in its standalone financial statements.

Ind AS 12, International Tax Reform - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company has no impact of these amendments in its standalone financial statements.

Ind AS 21, The Effects of Changes in Foreign Exchange Rate: The amendments provide guidance on determining the spot exchange rate when a currency is not exchangeable or exchangeability is limited. It also introduced enhanced disclosure requirements regarding the nature, effects, and estimation of exchange rates used in such situations. The Company has no impact of these amendments in its standalone financial statements.

Notes to the Standalone financial statements for the year ended March 31, 2026

2 Property, plant and equipment

(₹in Lakhs)

Particulars	Buildings	Plant & equipment	Furniture & fixtures	Vehicles	Office equipment	Computers	Total
Current Year							
Gross carrying amount							
Balance as at April 1, 2025	**2,063.88**	**315.72**	**1,020.04**	**43.98**	**41.13**	**696.92**	**4,181.67**
Additions	-	164.14	4.57	20.78	9.44	105.87	304.80
Transferred to investment property	1,334.07	-	-	-	-	-	1,334.07
Deductions/ Adjustments	-	20.63	205.93	9.56	8.07	69.35	313.54
Balance as at March 31, 2026	**729.81**	**459.23**	**818.68**	**55.20**	**42.50**	**733.44**	**2,838.86**
Accumulated Depreciation							
Balance as at April 1, 2025	**605.83**	**255.64**	**719.03**	**22.08**	**20.36**	**530.55**	**2,153.49**
Depreciation for the year	24.97	18.23	66.50	4.70	6.14	67.03	187.57
Transferred to investment property	355.44	-	-	-	-	-	355.44
Deductions/ Adjustments	-	18.59	185.93	9.08	7.66	65.84	287.10
Balance as at March 31, 2026	**275.36**	**255.28**	**599.60**	**17.70**	**18.84**	**531.74**	**1,698.52**
Net carrying amount as at April 1, 2025	**1,458.05**	**60.08**	**301.01**	**21.90**	**20.77**	**166.37**	**2,028.18**
Net carrying amount as at March 31, 2026	**454.45**	**203.95**	**219.08**	**37.50**	**23.66**	**201.70**	**1,140.34**
PREVIOUS YEAR							
Gross carrying amount							
Balance as at April 1, 2024	**2,063.88**	**306.36**	**967.99**	**43.51**	**42.28**	**645.66**	**4,069.68**
Additions	-	11.77	117.78	22.21	0.60	51.26	203.62
Deductions/ Adjustments	-	2.41	65.73	21.74	1.75	-	91.63
Balance as at March 31, 2025	**2,063.88**	**315.72**	**1,020.04**	**43.98**	**41.13**	**696.92**	**4,181.67**
Accumulated Depreciation							
Balance as at April 1, 2024	**565.86**	**249.28**	**661.95**	**38.76**	**16.47**	**446.22**	**1,978.54**
Depreciation for the year	39.97	8.65	110.73	3.97	5.55	84.33	253.20
Deductions/ Adjustments	-	2.29	53.65	20.65	1.66	-	78.25
Balance as at March 31, 2025	**605.83**	**255.64**	**719.03**	**22.08**	**20.36**	**530.55**	**2,153.49**
Net carrying amount as at April 1, 2024	**1,498.02**	**57.08**	**306.04**	**4.75**	**25.81**	**199.44**	**2,091.14**
Net carrying amount as at March 31, 2025	**1,458.05**	**60.08**	**301.01**	**21.90**	**20.77**	**166.37**	**2,028.18**

Notes:

a.Refer note no. 20 for disclosure of property, plant and equipment hypothecated/mortgaged as security.

b. Refer note no. 32B for disclosure on contractual commitments for the acquisition of property, plant and equipment.

3 Right of Use (Assets)

Current Year (₹in Lakhs)

Particulars	Land Leasehold	Buildings Leasehold	Total
Gross carrying amount			
Balance as at April 1, 2025	**22.28**	**404.88**	**427.16**

Notes to the Standalone financial statements for the year ended March 31, 2026

Additions	-	-	-
Deductions/ Adjustments	-	-	-
Balance as at March 31, 2026	**22.28**	**404.88**	**427.16**
Accumulated Depreciation			
Balance as at April 1, 2025	**3.01**	**85.51**	**88.52**
Depreciation for the year	0.50	46.18	46.68
Deductions/ Adjustments	-	-	-
Balance as at March 31, 2026	**3.51**	**131.69**	**135.20**
Net Block			
Balance as at March 31, 2025	**19.27**	**319.37**	**338.64**
Balance as at March 31, 2026	**18.77**	**273.19**	**291.96**
Previous Year			
Gross carrying amount			
Balance as at April 1, 2024	**22.28**	**404.88**	**427.16**
Additions	-	-	-
Deductions/ Adjustments	-	-	-
Balance as at March 31, 2025	**22.28**	**404.88**	**427.16**
Accumulated Depreciation			
Balance as at April 1, 2024	**2.51**	**39.34**	**41.85**
Depreciation for the year	**0.50**	**46.17**	**46.67**
Deductions/ Adjustments	**-**	**-**	**-**
Balance as at March 31, 2025	**3.01**	**85.51**	**88.52**
Net Block			
Balance as at March 31, 2024	**19.77**	**365.54**	**385.31**
Balance as at March 31, 2025	**19.27**	**319.37**	**338.64**

Note :

Right of Use includes land taken on lease for 66 years from September, 1997. Refer note 36 for disclosure of leases.

4 Investment Property

(₹in Lakhs)

Particulars	**Buildings**
Current Year	
Gross carrying amount	
Balance as at April 1, 2025	**943.63**
Transferred from Property plant and equipment	1,334.07
Deductions/ Adjustments	-
Balance as at March 31, 2026	**2,277.70**
Accumulated depreciation	
Balance as at April 1, 2025	**171.11**
Depreciation for the year	34.96
Transferred from Property plant and equipment	355.44
Deductions/ Adjustments	-
Balance as at March 31, 2026	**561.51**

Notes to the Standalone financial statements for the year ended March 31, 2026

Net Block	
Balance as at March 31, 2025	**772.52**
Balance as at March 31, 2026	**1,716.19**
Previous Year	
Gross carrying amount	
Balance as at April 1, 2024	**943.63**
Additions	-
Deductions/ Adjustments	-
Balance as at March 31, 2025	**943.63**
Accumulated depreciation	
Balance as at April 1, 2024	**151.13**
Depreciation for the year	19.98
Deductions/ Adjustments	-
Balance as at March 31, 2025	**171.11**
Net Block	
Balance as at March 31, 2024	**792.50**
Balance as at March 31, 2025	**772.52**

Note:

a) Refer note no. 20 for certain Investment Property mortgaged as collateral security against bank borrowings

b) Refer note no. 26 for information regarding income and expenditure of Investment property

c) Investment property include Rs. 0.04 lakhs (previous year Rs. 0.04 Lakhs) being the value of 80 (Previous Year 80) shares of Rs. 50 each in Acme Plaza Premises Co-operative Society Ltd.

d) Fair value of investment property

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investment Property	**9,726.95**	**4,739.84**

Note:

The fair value of investment property has been determined based on the Ready Reckoner value prevailing as on the date of Balance Sheet, which is considered to be best benchmarking of current prices in an active market.

(₹in Lakhs)

5 Intangible assets	Software
Current Year	
Gross carrying amount	
Balance as at April 1, 2025	**1,434.49**
Additions	-
Deductions/ Adjustments	-
Balance as at March 31,2026	**1,434.49**
Accumulated amortisation	
Balance as at April 1, 2025	**1,430.42**

Notes to the Standalone financial statements for the year ended March 31, 2026

Amortisation for the year	3.43
Deductions/ Adjustments	-
Balance as at March 31, 2026	**1,433.85**
Balance as at March 31, 2025	**4.07**
Balance as at March 31, 2026	**0.64**
Previous Year	
Gross carrying amount	
Balance as at April 1, 2024	**1,434.49**
Additions	-
Deductions/ Adjustments	-
Balance as at March 31,2025	**1,434.49**
Accumulated amortisation	
Balance as at April 1, 2024	**1,364.02**
Amortisation for the year	66.40
Deductions/ Adjustments	-
Balance as at March 31, 2025	**1,430.42**
Balance as at March 31, 2024	**70.47**
Balance as at March 31, 2025	**4.07**

(₹in Lakhs)

6 Investments - Non-Current	**As at March 31, 2026**	**As at March 31, 2025**
Unquoted, fully paid up		
Equity Instruments, Carried at Cost		
Investment in wholly owned subsidiaries		
Investment in Cybertech Systems and Software Inc., USA		
1,585,000 (As at March 31, 2025- 1,585,000) common stocks of USD 0.01 each	725.65	725.65
1,500,000 (As at March 31,2025- 1,500,000) common stocks of USD 1.00 each	808.39	808.39
	1,534.04	**1,534.04**
Investment in Spatialitics LLC., USA		
1,100,000 (As at March 31, 2025-1,100,000) units of USD 1.00 each (Refer Note No. 44)	801.50	801.50
	2,335.54	**2,335.54**
Investments in Mutual Funds		
Designated as Fair Value Through Profit or Loss		
UTI Money Market Fund - Dir - Growth 1600.00 (As at March 31, 2025- 9,361.619) units	52.26	286.52

Notes to the Standalone financial statements for the year ended March 31, 2026

HDFC FMP 1876D - Growth 4,999,750.012		
(As at March 31,2025- 4,999,750.012)units	648.89	605.24
	701.15	**891.76**
	3,036.69	**3,227.30**

Note:		
Aggregate amount of quoted investments and fair value thereon	-	-
Aggregate amount of unquoted investments and carried as amortised cost	**2,335.54**	**2,335.54**
Aggregate amount of unquoted investments and fair value therof at Net Asset Value	**701.15**	**891.76**
Aggregate amount of impairment in value of unquoted investments	-	-

(₹in Lakhs)

7	Other financial assets	As at March 31, 2026	As at March 31, 2025
	Non Current		
	Unsecured, considered good		
	Security deposits	60.46	56.95
	Rent income receivables (rent equalisation)	125.06	-
	Fixed deposit with banks having remaining maturity more than 12 months*	286.78	390.39
	Interest receivable on Fixed Deposits	1.17	4.64
	Total	**473.47**	**451.98**
	* a) Guarantees issued to Municipal Corporations	15.50	15.50
	b) Overdraft facility	271.28	118.89

(₹in Lakhs)

8	Other non-current assets (Unsecured, considered good)	As at March 31, 2026	As at March 31, 2025
	Prepaid expenses	80.38	41.19
	Tax paid under protest	2.32	-
	Total	**82.70**	**41.19**

(₹in Lakhs)

9	Investments - current	As at March 31, 2026	As at March 31, 2025
	Designated as Fair Value Through Profit and Loss		
	Unquoted. fully paid up		
	Investments in Mutual Funds		
	HDFC Money Market Fund - Dir - Growth Nil (As on March 31, 2025- 12,318.864) units	51.55	704.25
	HDFC Low Duration Fund - Dir - Growth Nil (As on March 31, 2025- 1,163,284.216) units	-	712.75
	Tata Arbitrage fund-Direct Plan Growth 1,720,350.289 (As on March 31, 2025-5,325,486.289) units	273.08	790.33
	Tata Multi Assets Allocation-36,221.24 units (As on March 31, 2025-Nil)	9.33	-
		333.96	**2,207.33**

Notes to the Standalone financial statements for the year ended March 31, 2026

Note:		
Aggregate amount of quoted investments and fair value thereon	-	-
Aggregate amount of unquoted investments; and market value/repurchase value/NAV	333.96	2,207.33
Aggregate amount of impairment in value of unquoted investments	-	-

(₹in Lakhs)

10 Trade receivables	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good unless otherwise stated		
Trade receivables considered good	3,035.28	4,228.44
Trade receivables which have significant increase in credit risk	26.19	173.59
Trade receivables which have credit impaired	70.44	70.44
Total	**3,131.91**	**4,472.47**
Less: Provision for doubtful debts and expected credit loss	96.63	244.03
Total	**3,035.28**	**4,228.44**

Note

1. For credit risk management, refer Note no 38
2. Trade receivables from related parties have been disclosed in note 33
3. Trade receivables do not include any receivables from directors and officers of the Company.

Trade Receivables and unbilled revenue Aging Schedule

(₹in Lakhs)

		Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 6 months**	**6 months to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31, 2026							
i) Undisputed Trade receivables – considered good	1,234.90	1,787.99	12.39	-	-	-	**3,035.28**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	3.58	22.61	**26.19**
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	**-**
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	**-**
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	**-**
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	70.44	**70.44**
Subtotal	1,234.90	1,787.99	12.39	-	3.58	93.05	**3,131.91**
Less: Provision for doubtful debts and expected credit loss	-	-	-	-	(3.58)	(93.05)	**(96.63)**
Total	**1,234.90**	**1,787.99**	**12.39**	**-**	**-**	**-**	**3,035.28**
As at March 31,2025							
i) Undisputed Trade receivables – considered good	907.87	3,320.57	-	-	-	-	**4,228.44**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk				3.58	21.60	148.41	**173.59**

Notes to the Standalone financial statements for the year ended March 31, 2026

iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	**-**
iv) Disputed Trade receivables – considered good							**-**
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	**-**
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	70.44	**70.44**
Subtotal	907.87	3,320.57	-	3.58	21.60	218.85	**4,472.47**
Less: Provision for doubtful debts and expected credit loss				(3.58)	(21.60)	(218.85)	**(244.03)**
Total	**907.87**	**3,320.57**	**-**	**-**	**-**	**-**	**4,228.44**

Note :

Trade receivables have been given as collateral security towards borrowings has been described in Note no 20

(₹in Lakhs)

11 Cash and cash equivalents	**As at March 31, 2026**	**As at March 31, 2025**
Balances with banks		
In current accounts	1,584.31	1,719.12
Cash on hand	**1.35**	**1.14**
Total	**1,585.66**	**1,720.26**

(₹in Lakhs)

12 Other balances with banks	**As at March 31, 2026**	**As at March 31, 2025**
Balances with Banks		
in fixed deposit accounts*		
-Deposits with maturity more than 3 months but less than 12 months	33.72	6,053.33
-Deposits with maturity within 12 months but original maturity more than 12 months	3,646.15	-
in unpaid dividend accounts	91.75	23.66
Total	**3,771.62**	**6,076.99**

*Fixed Deposits with Banks held as margin money towards:		
a) Guarantees issued to Municipal Corporations	29.98	28.19
b) Overdraft facility	299.89	395.13

(₹in Lakhs)

13 Loans	**As at March 31, 2026**	**As at March 31, 2025**
a) Non-Current		
Unsecured, considered good		
Loans to employees	10.21	8.69
Total	**10.21**	**8.69**
b) Current		
Unsecured, considered good		
Loans to employees	8.19	21.89
Total	**8.19**	**21.89**

Notes to the Standalone financial statements for the year ended March 31, 2026

(₹in Lakhs)

14 Other financial assets	**As at March 31, 2026**	**As at March 31, 2025**
Unsecured, considered good, unless otherwise stated		
Unbilled revenue	1,546.36	1,472.23
Security deposits		
Considered good	-	5.00
Considered doubtful	19.35	14.35
	19.35	19.35
Provision for doubtful deposits	(19.35)	(14.35)
	-	5.00
Interest receivable on deposits	202.01	290.41
Other receivables	20.93	17.17
Derivative financial assets (forex contract)	-	5.32
Total	**1,769.30**	**1,790.13**

(₹in Lakhs)

15a Current tax assets (net)	**As at March 31, 2026**	**As at March 31, 2025**
Advance Tax (Net of Provisions ₹ Nil , Previous year ₹ 731.05 lakhs)	-	10.39
Total	**-**	**10.39**

(₹in Lakhs)

15b Current tax liabilities (net)	**As at March 31, 2026**	**As at March 31, 2025**
Current tax liabilities (Net of advance tax ₹ 712.04 lakhs, Previous year Nil)	23.44	-
Total	**23.44**	**-**

(₹in Lakhs)

16 Other current assets	**As at March 31, 2026**	**As at March 31, 2025**
Unsecured, considered good		
Advances for supply of goods and rendering of services	14.77	6.55
Prepaid expenses	201.31	156.35
Advances to employees	15.94	8.44
Balances with government authorities	1,119.76	653.76
Tax paid under Protest	-	2.32
Total	**1,351.78**	**827.42**

(₹in Lakhs)

17 Equity share capital	**As at March 31, 2026**	**As at March 31, 2025**
Authorised		
36,000,000 (As at March 31, 2025- 36,000,000) Equity Shares of ₹10 each	3,600.00	3,600.00
	3,600.00	**3,600.00**

Notes to the Standalone financial statements for the year ended March 31, 2026

Issued		
31,135,552 (As at March 31, 2025- 31,110,552) Equity Shares of ₹ 10 each	3,113.55	3,113.55
	3,113.55	**3,113.55**
Subscribed and paid-up		
31,130,593 (As at March 31, 2025- 31,130,593) Equity Shares of ₹ 10 each *	3,113.06	3,113.06
	3,113.06	**3,113.06**

* [Allotment of 4,959 (Previous Year 4,959) bonus shares on **3,967** (Previous Year 3,967) equity shares is pending on account of non-establishment of beneficial ownership by National Securities Depository Limited] since 15 months period ended June 30, 2001.

(₹in Lakhs)

a) Reconciliation of number of shares

	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Equity Shares :				
Balance as at the beginning of the year	31,130,593	3,113.06	31,105,593	3,110.56
Add: Shares issued on Preferential issue of shares	-	-	-	-
Add: Shares issued on exercise of employee stock options	-	-	25,000	2.50
(Refer note no 42)				
Balance as at the end of the year	**31,130,593**	**3,113.06**	**31,130,593**	**3,113.06**

b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a face value of ₹ 10 per share. Each shareholder has a right to vote in respect of such share, on every resolution and his voting right on a poll shall be in proportion to his share of the paid-up equity capital of the Company. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after payments to secured and unsecured creditors in proportion to their shareholding.

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2026		As at March 31, 2025	
	Nos.	%	Nos.	%
Vish Tadimety	4,677,975	15.03%	4,434,139	14.24%
Indotech Holdings LLC	5,447,500	17.50%	5,447,500	17.50%
Steven Jeske	2,281,433	7.33%	2,281,433	7.33%
Red Banyan holding LLC	1,735,000	5.57%	1,735,000	5.57%

d) During the previous five years, the Company has not issued Bonus shares/bought back any shares/issued shares for consideration other than cash.

e) Refer note no. 42 in respect of Employee Stock Option Plan (ESOP Plan)

f) Details of equity shares held by promoters at the end of the year

Promoter name	As at March 31, 2026		As at March 31, 2025		% Change during the year
	No. of Equity Shares	Equity Shares %	No. of Equity Shares	Equity Shares %	
Vish Tadimety	4,677,975	15.03%	4,434,139	14.24%	5.50%
Steven Jeske	2,281,433	7.33%	2,281,433	7.33%	0.00%
Sukhada Tadimety	1,121,592	3.60%	1,121,592	3.60%	0.00%
Amogha Tadimety	804,320	2.58%	804,320	2.58%	0.00%
Amulya Tadimety	800,000	2.57%	800,000	2.57%	0.00%

Notes to the Standalone financial statements for the year ended March 31, 2026

Red Banyan Holdings LLC	1,735,000	5.57%	1,735,000	5.57%	0.00%
Seetha Rama Chandra Rao Tadimety *	-	0.00%	75,094	0.24%	0.00%
Sanjay R Shanbhag	58,275	0.19%	58,275	0.19%	0.00%
Jyothi Tadimety	30,026	0.10%	30,026	0.10%	0.00%
Total	**11,508,621**	**36.97%**	**11,339,879**	**36.43%**	**2.15%**

*Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that 75,094 (0.24%) Equity Shares of face value of ₹ 10/- each of the Company held by (late) Mr. Seetha Ramachandra Rao Tadimety (under the Promoters' Group) has been transmitted to his Son Mr. Viswanath Tadimety (also known as Vish Tadimety) on April 12, 2025 in terms of the nomination for the said Equity Shares. Further, please note that Mr. Vish Tadimety is already classified as the Promoter of the Company and is also the Non-Executive Director and Chairman of the Company.

18 Other Equity

(₹in Lakhs)

Particulars	Capital reserve	Securities premium	Equity settled employee benefits reserve	Retained earnings	Other items of other comprehensive Income {actuarial gains/(losses)}	Total
Balance as at April 1, 2024	**167.50**	**5,892.54**	**17.63**	**9,296.45**	**(271.23)**	**15,102.89**
Profit for the year	-	-	-	2,466.95	-	**2,466.95**
Other comprehensive income/(loss) for the year	-	-	-	-	(47.92)	**(47.92)**
On account of exercise of Stock Options	-	3.62	-	-	-	**3.62**
Transfer on account of Stock Options not exercised/ forfeited/also issued during the year	-	-	(2.51)	2.51	**-**	-
Dividend paid	-	-	-	(622.61)	-	**(622.61)**
Balance as at March 31, 2025	**167.50**	**5,896.16**	**15.12**	**11,143.30**	**(319.15)**	**16,902.93**
Profit for the year	-	-	-	2,336.93	-	**2,336.93**
Other comprehensive income for the year	-	-	-	-	24.92	**24.92**
Dividend paid	-	-	-	(7,471.38)	-	**(7,471.38)**
Balance as at March 31, 2026	**167.50**	**5,896.16**	**15.12**	**6,008.85**	**(294.23)**	**11,793.41**

a) Nature and Purpose of the reserves:

(i) **Capital reserve:** Capital reserve represents the forfeiture of application money received against share warrants. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

(ii) **Securities premium:** The amount received in excess of face value of the equity shares is recognised in securities premium. In case of equity-settled share based payment transactions, the difference between fair value of option on grant date and exercise price of share is transferred from equity settled share based payment reserve to securities premium at the time of exercise of options. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

(iii) **Equity settled employee benefits reserve:** The fair value of the equity-settled employee benefits reserve with employees is recognised in Statement of Profit and Loss with corresponding credit to Equity settled share employee benefit reserve. The same is transferred to securities premium at the time of exercise of options or to retained earnings in the event of forfeiture, non-vesting or lapses of the grant.

(iv) **Retained earnings:** Retained earnings are the profits that the Company has earned till date, less dividends or other distributions paid to shareholders. Retained earnings is a free reserve available to the Company.

(v) **Other comprehensive Income (Remeasurement gain/loss on defined benefit plans):** Other comprehensive Income (Remeasurement gain/loss on defined benefit plans): Remeasurement of net defined benefit obligation recognized in other comprehensive income comprises of changes in actuarial gains and losses and any change in the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability.

Notes to the Standalone financial statements for the year ended March 31, 2026

b) Pursuant to the approval of shareholders of the Company vide Postal Ballot dated November 27, 2023 including the corrigendum to the postal ballot notice dated November 06, 2023, the results of which has been declared on November 28, 2023, the Company has issued and allotted 26,32,500 equity shares of the Company having face value of ₹10 each at price of ₹153 per equity share (including a premium of ₹143 per equity share) on a preferential basis amounting to ₹4,027.72 lakhs, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, the Companies Act, 2013 and the rules made thereunder. Pending actual utilization of funds raised through Preferential Issue, unutilized funds of ₹3,350.00 lakhs (previous year ₹4,027.72 lakhs) have been temporarily parked in Fixed Deposits with Banks as at March 31, 2026. The aforesaid unutilised proceeds were subsequently utilised on May 07, 2026 towards further investment in a subsidiary, in accordance with the applicable provisions of the aforesaid regulations, the Companies Act, 2013 and the rules made thereunder.

(₹in Lakhs)

19 Other financial liabilities	**As at March 31, 2026**	**As at March 31, 2025**
Measured at amortised cost		
a) Non-current		
Security deposits received against leased premises	286.17	224.04
Non-current total (A)	**286.17**	**224.04**
b) Current		
Unclaimed Dividend*	91.75	23.66
Payable for capital expenditure	2.03	88.72
Security deposits received against leased premises	7.42	56.19
Derivative financial liabilities (forex contract)	23.27	-
Other payables	-	4.39
Current total (B)	**124.47**	**172.96**
Total (A+B)	**410.64**	**397.00**

* There are no amounts due for payment to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013 as at March 31, 2026.

(₹in Lakhs)

20 Current borrowings	**As at March 31, 2026**	**As at March 31, 2025**
Secured		
From Bank		
Cash Credit (Refer note (a) below)	89.86	49.28
Bank Overdraft against FDRs (Refer note (b) below)	287.37	352.92
Total	**377.23**	**402.20**

Note:

a) Cash Credit facility - carry interest @ 9.30% to 10.30% (previous year 10.30% to 10.60%) p.a. computed on monthly basis on the actual amount utilised and are repayable on demand. Cash credit is secured by way of-

a) hypothecation of book debts and other receivables-

b) first charge on immovable property of the Company at Acme plaza, and

c) personal guarantee of Executive Director of the Company.

Notes to the Standalone financial statements for the year ended March 31, 2026

b) Overdraft facility - carry interest rate @ 8.15% (Previous Year 8.25%)p.a and secured against FDRs (1% over and above the interest mentioned on respective FDRs) (Refer note 7 and 12).

(₹in Lakhs)

21 Lease Liabilities	As at March 31, 2026	As at March 31, 2025
a) Non-Current	286.37	319.80
Total	**286.37**	**319.80**
b) Current	33.43	26.95
Total	**33.43**	**26.95**

(₹in Lakhs)

22 Trade payables	As at March 31, 2026	As at March 31, 2025
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	90.92	37.75
-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,356.14	1,564.83
Total	**1,447.06**	**1,602.58**

Notes

(a). Trade payables to related parties have been disclosed in note 33.

(b) Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" (MSMED Act) is based on the information available with the Company regarding the status of registration of such vendors under the MSMED Act, as per the intimation received from them on request made by the Company.

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	90.92	37.75
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006)	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	-	-

Notes to the Standalone financial statements for the year ended March 31, 2026

Trade Payable Aging Schedule (₹in Lakhs)

Particulars	Not due/ unbilled	Outstanding for following periods from due date of payment: Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at March 31,2026						
i) Micro, small and medium enterprises	90.92	-	-	-	-	**90.92**
ii) Creditors other than micro, small and medium enterprises	624.22	731.92	-		-	**1,356.14**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	**-**
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	**-**
Total	**715.14**	**731.92**	**-**	**-**	-	**1,447.06**
As at March 31,2025						
i) Micro, small and medium enterprises	37.75	-	-	-	-	**37.75**
ii) Creditors other than micro, small and medium enterprises	1,001.80	543.40	3.37		16.26	**1,564.83**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	**-**
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	**-**
Total	**1,039.55**	**543.40**	**3.37**	**-**	**16.26**	**1,602.58**

(₹in Lakhs)

23 Other current liabilities	**As at March 31, 2026**	**As at March 31, 2025**
Lease rent received in advance	75.98	64.00
Statutory dues payable	475.99	396.13
Total	**551.97**	**460.13**

(₹in Lakhs)

24 Provisions	**As at March 31, 2026**	**As at March 31, 2025**
Current		
Provision for employee benefits		
Provision for compensated absences	417.06	381.07
Provision for gratuity	79.51	98.26
Total	**496.57**	**479.33**

(₹in Lakhs)

25 Revenue from operations	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Sale of services		
Information technology services	16,038.73	16,104.62
Total	**16,038.73**	**16,104.62**

Notes to the Standalone financial statements for the year ended March 31, 2026

Contract Balances

The below table provides information about contract balances of the Company

	As at March 31, 2026	As at March 31, 2025
Particulars		
Contract assets		
-Trade Receivables including unbilled revenue	4,581.64	5,700.67
Contract liabilities		
-Income billed in advance	-	-
-Advances from Customers	-	-

Trade receivables are non interest bearing and are generally on terms of 30-90 days. As at March 2026 ₹ 96.93 lakhs (Previous Year ₹ 244.03 lakhs) was recognised as provision for expected credit losses on trade receivables

The contract liabilities primarily includes deferment of revenue margin on annual maintenance services to be provided in future as on respective reporting dates.

Set out below is the amount of revenue recognised from :

(₹in Lakhs)

	As at March 31, 2026	As at March 31, 2025
Amount included in contract liabilities at the beginning of the year	-	-
Performance obligations satisfied during the year	-	-
Timing of revenue recognition	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
At a point of time	15,924.31	15,990.20
Over a period of time	114.42	114.42
Total revenue from contracts with customers	**16,038.73**	**16,104.62**

(₹in Lakhs)

26 Other income	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Rent received	930.55	588.64
Less: Direct Operating expenses (Directly attributable)	(61.58)	(33.07)
	868.97	555.57
Interest income on:		
Loans given	2.58	2.95
Deposit with bank	434.38	462.03
Security deposits - Fair value adjustment	1.93	1.73
Profit on sale of investments in mutual funds	107.05	29.28
Fair value gain on investments carried at fair value through profit or loss	41.11	208.33
Gain on foreign exchange fluctuation (net)	377.69	110.73
Reversal of provision for expected credit losses	2.08	-
Sundry credit balances written back (net)	18.32	32.31
Total	**1,854.11**	**1,402.93**

Notes to the Standalone financial statements for the year ended March 31, 2026

(₹in Lakhs)

27 Employee benefits expense	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Salaries and wages	7,950.03	7,776.35
Contribution to provident and other funds	167.67	145.59
Staff welfare expense	64.24	46.28
Total	**8,181.94**	**7,968.22**

(₹in Lakhs)

28 Finance costs	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest expense		
on borrowings	24.16	1.72
on lease liabilities	36.81	39.43
on unwinding of discount on security deposits	25.28	18.05
Total	**86.25**	**59.20**

(₹in Lakhs)

29 Depreciation and amortisation expenses	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Depreciation on property, plant and equipment	187.57	253.20
Depreciation of right of use (ROU)-assets	46.68	46.67
Depreciation on investment property	34.96	19.98
Amortisation on intangible assets	3.43	66.40
Total	**272.64**	**386.25**

(₹in Lakhs)

30 Other expenses	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Rent	28.06	27.13
Repairs & maintenance		
- Buildings	82.36	79.43
- Plant and equipment	410.16	347.28
- Others	36.02	37.95
Insurance	13.87	6.32
Rates and taxes	33.76	40.86
Travelling and conveyance	151.46	78.82
Communication	57.43	24.68
Electricity expense	74.27	93.47
Professional fees	201.37	164.24
Directors' sitting fees/commission	50.80	46.45
Auditors' remuneration:		
Audit fees	12.00	12.00
Limited review fees	6.90	7.00
Certification	6.50	4.89
Reimbursement of expenses-(excluding Goods and service tax)	1.91	1.57
Security expenses	35.22	30.06

Notes to the Standalone financial statements for the year ended March 31, 2026

Corporate social responsibility expenses (Refer Note no.37)	49.00	37.25
Provision for doubtful deposits	5.00	-
Bad Debts	145.32	104.33
Less : Transferred from provision for expected credit losses	(145.32)	(104.33)
Loss on disposal / discard of plant, property and equipment (net)	20.67	8.77
Miscellaneous expenses	157.59	165.19
Total	**1,434.35**	**1,213.36**

31	**Earnings Per Share (EPS)**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Profit after tax available for Equity Shareholders (Rs. In lakhs)	2,336.93	2,466.95
	Weighted Average Number of Equity Shares outstanding for computing Basic EPS	31,130,593	31,128,607
	Add: Weighted average number of potential equity shares on account of employee stock options	68,486	75,146
	Weighted Average Number of Equity Shares outstanding for computing Diluted EPS	31,199,079	31,203,753
	Nominal value of Equity Shares (In Rs)	10.00	10.00
	Basic Earnings Per Share (in Rs.)	**7.51**	**7.93**
	Diluted Earnings Per Share (in Rs.)	**7.49**	**7.91**

(₹in Lakhs)

32	**Contingent Liabilities and Commitments**	**As at March 31, 2026**	**As at March 31, 2025**
A)	**Contingent Liabilities**		
	Disputed Goods and Service Tax matters	39.34	39.34

Notes

The Company's pending litigations comprise mainly claims against the Company, proceedings pending with Tax and other Authorities. The Company has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever applicable, in its standalone financial statements. The Company does not reasonably expect the outcome of these proceedings to have a material impact on its standalone financial statements.

(₹in Lakhs)

B)	**Commitments**	**As at March 31, 2026**	**As at March 31, 2025**
	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances - NIL (previous year - NIL))	-	-

33 Disclosure on Related Party Transactions, with whom transactions entered herewith

A) Names of related parties where control exists and description of relationship:

a) Wholly Owned Subsidiaries :

CyberTech Systems and Software Inc. (USA)

CyberTech Systems and Software Canada,Inc -WOS of Cybertech Systems and Software Inc. (USA)

Spatialitics LLC -(USA)

b) Key Management Personnel (KMP) :

Mr. Ramasubramanian Sankaran - Executive Director

Mr. Praveen Agarwal - Chief Financial Officer

Ms. Sarita Leelaramani - Company Secretary

Notes to the Standalone financial statements for the year ended March 31, 2026

c) Non-Executive and Independent Directors :

Non-Executive directors

Mr. Vish Tadimety
Mr. Steven Jeske
Ms. Amogha Tadimety

Independent directors

Ms. Angela Cook Wilcox
Dr. N.L. Sarda(upto September 30,2024)
Mr. Marezban Padam Bharucha (upto September 30,2024)
Mr. Shreepad Karmalkar (upto September 30,2024)
Mr. Sudhir Joshi (upto September 30,2024)
Mr. Haresh Desai (w.e.f. April 30,2024)
Mr Anant Amdekar (w.e.f. July 24,2024)
Mr Justin Marezban Bharucha (w.e.f October 23, 2024)
Mr. Rahul Mehta

d) Company and Enterprise, in which Director can exercise significant influence and promoter Group

E-Mudhra Limited (upto September 30,2024)
Red Banyan Holding LLC.
Bharucha and Partners

B) Transactions with related parties during the year:

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Services		
CyberTech Systems and Software Inc.-USA	10,820.77	11,157.95
Spatialitics LLC-USA	163.22	319.23
Purchase of Services		
E-Mudhra Limited	-	1.30
Bharucha and Partners	-	2.66
Loan given		
Ms. Sarita Leelaramani	-	4.00
Repayment of loan given		
Mr. Ramasubramanian Sankaran	17.30	-
Ms. Sarita Leelaramani	0.93	5.20
Interest charged on loan given		
Mr. Ramasubramanian Sankaran	0.50	1.45
Ms. Sarita Leelaramani	0.27	0.38

Notes to the Standalone financial statements for the year ended March 31, 2026

Reimbursement of expenses received		
CyberTech Systems and Software Inc.-USA	33.49	24.81
Spatialitics LLC-USA	4.58	4.74
Remuneration paid to *		
Mr. Ramasubramanian Sankaran	108.92	108.08
Mr. Praveen Agarwal	82.52	71.26
Ms. Sarita Leelaramani	28.65	23.96
Directors Commission and sitting Fees		
Mr. Vish Tadimety	1.20	0.80
Mr. Steven Jeske	1.00	0.80
Mr. Sudhir Joshi	-	3.00
Mr. M.P. Bharucha	-	1.50
Mr. N.L.Sarda	-	3.00
Mr. Shreepad Karmalkar	-	0.75
Ms. Angela Cook Wilcox	13.75	11.25
Ms. Amogha Tadimety	0.60	0.60
Mr. Haresh Desai	13.75	12.50
Mr Anant Amdekar	10.75	8.50
Mr. Rahul Mehta	3.00	-
Mr Justin Marezban Bharucha	6.75	3.75

C) Outstanding Balances

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables (including unbilled revenues)		
CyberTech Systems and Software Inc.-USA	3,618.14	5,162.83
Spatialitics LLC-USA	48.85	66.70
Trade Payables*		
Mr. Ramasubramanian Sankaran	10.00	13.98
Mr. Praveen Agarwal	12.50	14.93
Ms. Sarita Leelaramani	0.38	1.43
Ms. Angela Cook Wilcox	6.54	6.69
Mr. Haresh Desai	4.50	4.50

Notes to the Standalone financial statements for the year ended March 31, 2026

Mr Anant Amdekar	2.70	2.70
Mr. Rahul Mehta	2.70	-
Mr Justin Marezban Bharucha	2.70	2.70
Investments		
CyberTech Systems and Software Inc.-USA	1,534.04	1,534.04
Spatialitics LLC-USA	801.50	801.50
Loan to Directors/ KMP:		
Mr. Ramasubramanian Sankaran	-	17.30
Ms. Sarita Leelaramani	1.94	2.87
Guarantee by Director(to the extent of working capital (cash credit facilities outstanding with bank) Refer no 20	89.86	49.28

*The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for compensated expenses, gratuity and premium paid for group health insurance as separate actuarial valuation/ premium paid are not available.

Notes:

(i) All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

(ii) No amounts in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year.

(iii) Related party relationships have been identified by the management and relied upon by the Auditors.

34 Segment Reporting

The Company is engaged in the business of Information Technology Services and its operations are regularly reviewed by Chief Operating Decision Maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one business segment in accordance with the IND AS – 108 "Operating Segments".

A. Revenue from operations:

(₹in Lakhs)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
within India	192.78	190.90
outside India	15,845.95	15,913.72
Total	**16,038.73**	**16,104.62**

Notes to the Standalone financial statements for the year ended March 31, 2026

B. All non current assets of the Company are located in India.

35 DISCLOSURE PURSUANT TO IND AS - 19 "EMPLOYEE BENEFITS"

Defined Benefit Plan - Gratuity

In accordance with the applicable laws, the Company provides for gratuity, a defined benefit retirement plan ("The Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment that are based on last drawn salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date and the Company makes contribution to the gratuity fund administered by HDFC under Gratuity Scheme.

The disclosure in respect of the defined Gratuity Plan are given below:

A. Balance Sheet **(₹in Lakhs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of plan liabilities	(752.40)	(716.54)
Fair value of plan assets	672.89	618.28
Asset/(Liability) recognised	**(79.51)**	**(98.26)**

B. Movements in plan assets and plan liabilities **(₹in Lakhs)**

Particulars	Present value of obligations	Fair Value of Plan Assets
As at April 1, 2025	**716.54**	**618.28**
Current service cost	60.74	-
Interest Cost/(Income)	51.63	43.05
Past service cost	35.24	-
Return on plan assets excluding amounts included in net finance income/cost	-	(19.94)
Actuarial (gain)/loss arising from changes in financial assumptions	(85.24)	-
Actuarial (gain)/loss arising from experience adjustments	31.99	-
Employer contributions	-	90.00
Benefit payments	(58.50)	(58.50)
As at March 31, 2026	**752.40**	**672.89**

(₹in Lakhs)

Particulars	Present value of obligations	Fair Value of Plan Assets
As at April 1, 2024	**579.93**	**492.88**
Current service cost	50.90	-
Interest Cost/(Income)	41.81	35.53

Notes to the Standalone financial statements for the year ended March 31, 2026

Return on plan assets excluding amounts included in net finance income/cost	-	13.28
Actuarial (gain)/loss arising from changes in financial assumptions	29.89	-
Actuarial (gain)/loss arising from experience adjustments	47.42	-
Employer contributions	-	110.00
Benefit payments	(33.41)	(33.41)
As at March 31, 2025	**716.54**	**618.28**

C. Statement of Profit and Loss **(₹in Lakhs)**

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Employee Benefit Expenses:		
Current service cost	60.74	50.90
Interest cost/(income)	8.58	6.28
Past service cost	35.24	-
Total amount recognised in Statement of profit & loss	**104.56**	**57.18**
Remeasurement of the net defined benefit liability:		
Actuarial gains/(losses) arising from changes in demographic assumptions	-	-
Actuarial gains/(losses) arising from changes in financial assumptions	-	-
Actuarial gains/(losses) due to experience	(53.24)	77.31
Return on plan assets (excluding interest income)	19.94	(13.28)
Total amount recognised in Other Comprehensive Income	**(33.30)**	**64.03**

D. Assumptions

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Financial Assumptions		
Discount rate	7.73%	6.89%
Salary Escalation Rate	6.00%	6.00%

Notes to the Standalone financial statements for the year ended March 31, 2026

E. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

	Impact on defined benefit obligation		
Particulars	**Change in assumption**	**Increase in assumption (₹in lakhs)**	**Decrease in assumption (₹in lakhs)**
Discount Rate	1.00%	(87.59)	105.88
Salary Escalation Rate	1.00%	67.89	(65.51)
Attrition Rate	1.00%	28.65	(33.09)

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous period.

F. The defined benefit obligations shall mature after year end 31st March, 2026 as follows:

(₹in Lakhs)

Year ending March 31,	Defined benefit obligation
2027	39.43
2028	13.99
2029	24.92
2030	35.28
2031	70.78
Thereafter	2,432.32

ii) Compensated Absences: The Company permits encashment of compensated absence accumulated by their employees on retirement, separation and during the course of service. The liability in respect of the Company, for outstanding balance of leave at the balance sheet date is determined and provided on the basis of actuarial valuation as on March 31, 2026 performed by an independent actuary. The Company doesn't maintain any plan assets to fund its obligation towards compensated absences.

The disclosure in respect of the defined Compensated Absences are given below:

(₹in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Expenses recognised in Statement of Profit and Loss	80.19	182.70

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Compensated absence liability recognized	417.06	381.07

36 Leases

Company as a Lessor

The Company has leased its vacant premises under cancellable/non cancellable lease agreements. During the year ₹ 930.55 Lakhs (Previous Year ₹ 558.43 Lakhs) has been recognized as rent income in the Statement of Profit and Loss under head "Other Income"

Notes to the Standalone financial statements for the year ended March 31, 2026

Total Rental Income and expenses thereof :

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental Income	930.55	588.64
Direct Operating Expenses	61.58	33.07
Depreciation	34.96	19.98
Net Income	**834.01**	**535.59**

Company as a Lessee

The Company's significant leasing/ licensing arrangements are mainly in respect of office premises and leasehold land. Leases run average period of 8.75 years for office premises and 66 years for leasehold land.

The Company also has certain leases of office premises with lease terms of 12 months or low value. The Company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

The effective interest rate for lease liabilities of 11%p.a. (Previous year 11%p.a)

A. Amount recognised in Statement of Profit and Loss

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest expense on lease liabilities	36.81	39.43
Depreciation expense of right-of-use assets	46.68	46.67
Total amount recognised in profit or loss	**83.49**	**86.10**

B. Amount recognised in the Statement of Cash Flow

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest component	36.81	39.43
Lease component	26.95	24.15

C. Maturity analysis of Lease Liability

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Maturity analysis - undiscounted		
Less than one year	66.95	63.76
One to five years	303.01	288.58
More than five years	78.32	159.70
Total	**448.28**	**512.04**

Notes to the Standalone financial statements for the year ended March 31, 2026

D. Movement of Lease Liability

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at the beginning of the year	346.75	370.90
Additions of lease liabilities	-	-
Interest accrued	36.81	39.43
Payment of lease liabilities	(63.76)	(63.58)
Balance as at the end of the year	**319.80**	**346.75**

(₹in Lakhs)

Lease Liability included in Balance Sheet	As at March 31, 2026	As at March 31, 2025
- Current	33.43	26.95
- Non current	286.37	319.80
Total	**319.80**	**346.75**

E. Movement of Right of Use Assets - Refer note no. 3

F. Short-term leases expenses incurred for the year

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental expense	28.06	27.13

37 Corporate Social Responsibility Expenditure

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
a) Amount required to be spent as per Section 135 of Companies Act, 2013	48.67	37.09
b) Actual spent during the year		
Construction/acquisition of any asset	-	-
On purposes other than above	49.00	37.25
c) Excess /(Short) amount spent as per Section 135 of Companies Act, 2013		
Carried forward opening balance excess/(short)	-	-
Amount required to be spent during the year	48.67	37.09

Notes to the Standalone financial statements for the year ended March 31, 2026

Actual amount spent/incurred during the year	49.00	37.25
Carried forward Closing balance excess/(short)	-	-

d) Nature of CSR activities

i) **Promoting education :**

- Special Scholarship for Education of Girl students at Ramakrishna Mission high School, Sitanagaram, Vijayawada.
- Providing education/Cultural Heritage at Chinmaya Vishwa Vidyapeeth
- Providing education to deserving students and continuing traditional residential system of Gurukulam learning
- Providing Financial support to 8 students pursuing engineering from Mumbai and Thane belonging to financially backward section of the society.
- Construction of Vivekananda Centre For Human Excellence –Educational complex in Vijaywada.

ii) Promoting Social Welfare

- Supporting Skin Donation Bank – Contributing towards cost of equipments that are used to harvest the skin at Indian Burns Research Society, Navi-Mumbai
- Supporting pediatric cardiac surgeries and cancer care for the needy in Mumbai and Thane cities of Maharashtra.
- Project 'Arogya Bhavan' to support and provide old age home that is safe, hygienic & comfortable living for elderly monks in Belur Math West Bengal
- Support the provision of free medical services in rural and remote areas of Tamil Nadu. The initiative facilitates regular outreach to underserved communities, enabling access to basic medical treatment, essential healthcare services, and free distribution of medicines.

e) Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard : Nil (Previous year-Nil)

38 Financial Risk Management

Financial risk management objectives and policies:

The Company's business activities exposed it to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Company's Management has the overall responsibility for establishing and governing the Company's risk management framework.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits , foreign currency receivables, payables and loans and borrowings.

Risk	Exposure arising from	Measurement	Management
Market Risk - Interest rate	Short-term borrowings at variable rates	Sensitivity analysis	Not significantly exposed to the interest rate risk
Market Risk - Foreign exchange	Financial assets and liabilities	Cash flow forecasting Sensitivity analysis	Hedging, Forex planning
Credit risk	Cash and cash equivalents, trade receivables, Investments, loans and other financial assets measured at fair /amortised cost.	Ageing analysis/ Credit ratings	Diversification in various class of assets, credit limits

Notes to the Standalone financial statements for the year ended March 31, 2026

Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities; working capital management

(A) Market Risk- Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. The Company is having short term borrowings from banks.

(i) Exposure to interest rate risk - Financial liabilities

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings bearing variable rate of interest - Cash credits/Bank Overdraft - short term in nature	377.23	402.20

Since, the Company is not significantly exposed to the interest rate risk as working capital facility are, as per contractual terms, primarily of short term in nature.

(B) Market Risk- Foreign currency risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has foreign currency trade receivables and is therefore exposed to foreign exchange risk. The exchange rates have been volatile in the recent years and may continue to be volatile in the future. Hence, the operating results and financials of the Company may be impacted due to volatility of the rupee against foreign currencies.

Derivative Contracts and unhedged foreign currency exposure

Derivative contracts outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	In Foreign Currency-USD	Amount (₹in Lakhs)	In Foreign Currency-USD	Amount (₹in Lakhs)
Total foreign currency exposures - Receivables	750,000	695.96	1,200,000	1,038.68

Unhedged foreign currency exposure

Particulars	As at March 31, 2026		As at March 31, 2025	
	In Foreign Currency-USD	Amount (₹in Lakhs)	In Foreign Currency-USD	Amount (₹in Lakhs)
Investment in Subsidiaries	2,615,850	2,476.01	2,615,850	2,235.90
Trade receivables	2,439,440	2,309.03	3,720,930	3,180.46
Cash and bank balances	1,554,681	1,471.57	1,367,795	1,169.12
Other financial assets	1,543,015	1,460.53	1,677,807	1,434.11
Trade Payables	(815,885)	(772.27)	(1,025,274)	(876.35)
Total	**7,337,101**	**6,944.88**	**8,357,108**	**7,143.24**

Notes to the Standalone financial statements for the year ended March 31, 2026

A change of 1% in Foreign currency would have following Impact on profit before tax

(₹in Lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	1% Increase	1% decrease	1% Increase	1% decrease
Increase / (decrease) in profit	69.45	(69.45)	71.43	(71.43)

(C) Credit risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. The Company is exposed to credit risk from its operating activities (trade receivables) and from its financing activities including investments in mutual funds, deposits with banks and financial institutions, foreign exchange transactions and financial instruments.

To manage the credit risk from trade receivables, the Company periodically assess financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period.

Credit risk from investments is managed by the Company's treasury in accordance with the board approved policy and limits.

To assess whether there is a significant increase in credit risk, the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

i) Actual or expected significant adverse changes in business,

ii) Actual or expected significant changes in the operating results of the counterparty,

iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,

iv) Significant increase in credit risk on other financial instruments of the same counterparty,

v) Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees,

Ageing of Account receivables (Gross)

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
0-3 months	3,022.89	2,672.47
3-6 months	-	1,555.97
6 months to 12 months	12.39	-
beyond 12 months	96.63	244.03
Total	**3,131.91**	**4,472.47**

Movement in expected credit loss

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening provision	244.03	376.21
Add:- Additional provision made	-	-
Less:- Provision write off/ reversed	(2.08)	**(27.85)**

Notes to the Standalone financial statements for the year ended March 31, 2026

Less:- Provision utilised against bad debts	(145.32)	(104.33)
Closing provisions *	**96.63**	**244.03**

The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers. Exposure to customers is diversified and there is 2 customers (Previous Year 2 customers) contributing more than 10% of outstanding trade receivables and unbilled revenues amounting to ₹ 2,688.26 Lakhs and ₹ 1,412.29 lakhs respectively (Previous Year ₹ 4,205.51 lakhs and ₹ 1,368.05 lakhs, respectively).

*Includes ₹ 70.44 Lakhs (Previous Year 70.44 Lakhs) for which the Company has filed cases for recovery with the Courts/Arbitrators.

(D) Liquidity Risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time, or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows. The Company's objective is to maintain at all times, optimum levels of liquidity to meet its obligations.

Financing arrangements

The company had access to following undrawn Borrowing facilities at end of reporting period:

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Variable Borrowing -Expires within 1 year	287.77	297.80

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

(₹in Lakhs)

Particulars	As at March 31, 2026			
	< 1 year	1-5 years	> 5 years	Total
Financial liabilities				
Borrowings	377.23	-	-	377.23
Lease liabilities	33.43	286.37	-	319.80
Trade payables	1,447.06	-	-	1,447.06
Other financial liabilities	124.47	286.17	-	410.64
Total	**1,982.19**	**572.54**	**-**	**2,554.73**

(₹in Lakhs)

Particulars	As at March 31, 2025			
	< 1 year	1-5 years	> 5 years	Total
Financial liabilities				
Borrowings	402.20	-	-	402.20

Notes to the Standalone financial statements for the year ended March 31, 2026

Lease liabilities	26.95	319.80	-	346.75
Trade payables	1,602.58	-	-	1,602.58
Other financial liabilities	172.96	224.04	-	397.00
Total	**2,204.69**	**543.84**	**-**	**2,748.53**

39 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions are used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:
Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by catergory are as follows:

a. Financial assets

	Instruments carried at				(₹in Lakhs)
Particulars	**FVOCI (Equity instruments)**	**FVOCI (Other instruments)**	**FVTPL**	**At amortized cost**	**Total carrying amount**
As at March 31, 2026					
Investment in subsidiaries	-	-	-	2,335.54	2,335.54
Other investments	-	-	1,035.11	-	1,035.11
Trade receivables	-	-	-	3,035.28	3,035.28
Cash and Bank balances	-	-	-	5,357.28	5,357.28
Loans	-	-	-	18.40	18.40
Other financial assets	-	-	-	2,242.77	2,242.77
Total	**-**	**-**	**1,035.11**	**12,989.27**	**14,024.38**
As at March 31, 2025					
Investment in subsidiaries	-	-	-	2,335.54	2,335.54
Other investments	-	-	3,099.09	-	3,099.09
Trade receivables	-	-	-	4,228.44	4,228.44
Cash and Bank balances	-	-	-	7,797.25	7,797.25
Loans	-	-	-	30.58	30.58
Other financial assets	-	-	5.32	2,236.79	2,242.11
Total	**-**	**-**	**3,104.41**	**16,628.60**	**19,733.01**

Notes to the Standalone financial statements for the year ended March 31, 2026

b. Financial liabilities

	Instruments carried at		(₹in Lakhs)
	FVTPL	**At amortized cost**	**Total carrying amount**
As at March 31, 2026			
Borrowings	-	377.23	377.23
Lease liabilities	-	319.80	319.80
Trade payables	-	1,447.06	1,447.06
Other financial liabilities	23.27	387.37	410.64
Total	**23.27**	**2,531.46**	**2,554.73**
As at March 31, 2025			
Borrowings	-	402.20	402.20
Lease liabilities	-	346.75	346.75
Trade payables	-	1,602.58	1,602.58
Other financial liabilities	-	397.00	397.00
Total	**-**	**2,748.53**	**2,748.53**

The Management assessed that fair value of cash and cash equivalents, trade receivables, investments in term deposits, loans, other financial assets (except derivative financial instruments), trade payables, lease liabilities and other financial liabilities (except derivative financial instruments) is considered to be equal to the carrying amount of these items due to their short-term nature.

c. Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:

- Level 1: quoted prices for identical instruments
- Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: inputs which are not based on observable market data.

For assets and liabilities which are carried at fair value, the classification of fair value calculations by category is summarised below:

(₹in Lakhs)

	Level 1	**Level 2**	**Level 3**	**Total**
As at March 31, 2026				
Assets at fair value				
Investments in Mutual Funds	1,035.11	-	-	**1,035.11**
Derivative Financial Assets (forex contracts)	-	-	-	**-**
As at March 31, 2025				
Investments in Mutual Funds	3,099.09	-	-	**3,099.09**
Derivative Financial Assets (forex contracts)	-	5.32	-	**5.32**

Note - Mutual funds are valued using the Closing Net Asset Value

Notes to the Standalone financial statements for the year ended March 31, 2026

(₹in Lakhs)

	Level 1	Level 2	Level 3	Total
Liabilities at fair value				
As at March 31, 2026				
Derivative Financial Liabilities (forex contracts)	-	23.27	-	**23.27**
As at March 31, 2025				
Derivative Financial Liabilities (forex contracts)	-	-	-	**-**

40 Income Taxes

A. Income Taxes

The major components of income tax expense for the year ended March 31, 2026 and year ended 2025 are

(₹in Lakhs)

	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Profit or loss		
Current Tax :		
Current Tax	735.49	731.05
Adjustment of tax relating to earlier years	(2.26)	5.34
Deferred Tax		
Relating to origination and reversal of temporary differences	14.99	(13.41)
Income tax expense reported in Statement of Profit and Loss	**748.22**	**722.98**

(₹in Lakhs)

	For the year ended March 31, 2026	For the year ended March 31, 2025
(ii) OCI Section		
Deferred tax (income)/expense related to items recognised in OCI during the year	8.38	(16.11)
Deferred tax charged to OCI	**8.38**	**(16.11)**

(₹in Lakhs)

	For the year ended March 31, 2026	For the year ended March 31, 2025
B. Reconciliation of deferred tax assets / (liabilities) (net):		
Opening balance of Deferred Tax Liabilities	51.44	80.96
Tax expense during the year recognised in profit or loss	14.99	(13.41)
Tax income/(expense)during the year recognised in OCI	8.38	(16.11)
Closing balance-Deferred tax assets	**74.81**	**51.44**

Notes to the Standalone financial statements for the year ended March 31, 2026

b) A reconciliation between the statutory income tax rate applicable to the Company and the effective income tax rate of the Company is as follows:

(₹in Lakhs)

	For the year ended March 31, 2026	For the year ended March 31, 2025
Reconciliation of effective tax rate		
Profit including other comprehensive income before taxation	3,118.45	3,125.90
Enacted income tax rate in India	25.17%	25.17%
Tax at India Income Tax Rate	**784.85**	**786.73**
Differences due to:		
Tax expenses pertaining to earlier years	(2.26)	5.34
Expenses not allowable in determining taxable profits	12.33	9.38
Income taxable at different tax rates	(16.10)	(70.79)
Others	(22.22)	(23.79)
Effective tax amount	**756.60**	**706.87**

Movement during the year ended March 31, 2026 and March 31, 2025

(₹in lakhs)

Particulars	As at April 01, 2024	Credit/(charge) in statement of Proft and Loss (including OCI)	As at March 31, 2025	Credit/(charge) in statement of Proft and Loss (including OCI)	As at March 31, 2026
Deferred tax (assets)/liabilities					
Expenses allowable on payment basis and others	(326.95)	1.46	(325.49)	83.32	(242.17)
On Property, plant & equipment	297.03	(12.84)	284.19	3.35	287.54
Fair value gains on financial instruments	110.88	(18.14)	92.74	(63.30)	29.44
Total	**80.96**	**(29.52)**	**51.44**	**23.37**	**74.81**

41 Capital risk management

(a) Risk management

The Company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital

The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares.

The Company monitors capital using a gearing ratio being a ratio of net debt as a percentage of total capital.

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity attributable to equity shareholders of the Company	14,906.47	20,015.99
Net debt (Total borrowings less cash and bank balances)	-	-

Notes to the Standalone financial statements for the year ended March 31, 2026

Total capital (borrowings and equity)	**14,906.47**	**20,015.99**
Gearing ratio*	**NA**	**NA**

* Since, net debt (total borrowings less cash and bank balances) of the Company is negative, hence gearing ratio is not dislosed.

(b) Dividends

(₹in Lakhs)

		2025-26	2024-25
(i)	**Dividend paid during the year**		
	Final dividend for the year ended March 31, 2025 of ₹ 4.00 Per share (March 31, 2024 ₹ 2.00 per share)	1,245.23	622.61
(ii)	**Dividends not recognised at the end of reporting period**		
	Since year end, the directors have recommended the payment of a final dividend of ₹ 4.00 per equity share (March 31, 2025 - ₹ 4.00) The Proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.	1,245.22	1,245.20
(iii)	**interim special dividend declared and paid during the year**		
	Special dividend of ₹ 20 per share (March 31, 2025)	6,226.15	-

42 Employee Share Based payments

(a) Employee option plan

The "Employee Stock Options Plan 2014" was valid for a period of seven (07) years i.e. till September 29, 2021, No further renewal of existing scheme is recommended by Nomination and Remuneration Committee. Hence the new scheme of the Company, as and when recommended by the Nomination and Remuneration Committee and approved by the Board of Directors shall be placed before the shareholders for their approval. Meanwhile the Options already granted under the existing scheme to the employees of the Company shall stay in force as per the terms & conditions of the scheme as approved by the shareholders at the 19th AGM of the Company.

Movement during the year:

The number and weighted average exercise prices (WAEP) of the options granted and movement during the period is as follows:

	March 31, 2026		March 31, 2025	
	Number of options	**WAEP**	**Number of options**	**WAEP**
Opening balance	100,000	47.60	125,000	42.97
Add: Granted during the year	-	-	-	-
Less: Exercised during the year	-	-	(25,000)	24.45
Less: Forfeited/lapsed during the year	-	-	-	-
Closing balance	**100,000**	**47.60**	**100,000**	**47.60**

Notes to the Standalone financial statements for the year ended March 31, 2026

The following table summarises information about outstanding stock options:

As at March 31, 2026

Range of Exercise price	Number of shares arising out of Options	Weighted average remaining life (in years)	Weighted average exercise price (in ₹)
₹ 46 - ₹ 60	100,000	Less than a year	47.60

As at March 31, 2025

Range of Exercise price	Number of shares arising out of Options	Weighted average remaining life (in years)	Weighted average exercise price (in ₹)
₹ 46 - ₹ 60	100,000	1	47.60

(b) Expense arising from share based payment transactions

Total expenses arising from share based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

(₹in Lakhs)

	March 31, 2026	March 31, 2025
Employee stock option	-	-
Total employee share-based payment expense	**-**	**-**

43 The Company is yet to receive balance confirmations in respect of certain trade receivables and trade payables. The Management does not expect any material difference affecting the current year's financial statements due to the same.

44 The Company has invested 801.50 lakhs (Previous Year ₹ 801.50 lakhs) in its Wholly Owned Subsidiary viz. Spatialitics LLC., USA, which has accumulated losses of ₹ 2134.29 lakhs (Previous Year ₹ 2070.00 lakhs) as at the year end. The Company has tested the investment for impairment as at March 31, 2026 and on the basis of the valuation of investments, no impairment is required.

For the purpose of impairment assessment, the Management's estimate of future profitability is based on projected cash flows. The cash flow projections involve significant estimates and assumptions relating to the expected trends in future cash flows, operating margins and improvement in operational performance, based on the Management's business forecasts.

45. Financial Ratios

Sr. No	Particulars	Numerator	Denominator	2025-26	2024-25	% variance	Reason for variance more than 25%
1	Current Ratio (In Times)	Current Assets	Current Liabilities	3.88	5.37	-27.71%	Decreased due to sale of current invesments.
2	Debt-Equity Ratio (In Times)	Total Debt	Shareholders' Equity	0.03	0.02	25.94%	Increased due to reduction in net worth on account of payment of special dividend.
3	Debt Service Coverage Ratio (in Times)	Earnings available for debt service	Debt services	7.43	7.88	-5.69%	

Notes to the Standalone financial statements for the year ended March 31, 2026

4	Return on Equity Ratio (in %)	Net Profits after taxes	Average Shareholders Equity	13.38%	12.91%	3.67%	
5	Trade Receivables turnover ratio (in times)	Revenue from operations	Average Trade receivables	4.42	4.14	6.67%	
6	Trade payables turnover ratio (in times)	Net Purchase	Average Trade payables	3.17	3.21	-1.27%	
7	Net capital turnover ratio (in Times)	Revenue from operations	Average Working capital	1.42	1.25	13.85%	
8	Net profit ratio in %)	Profit after Tax	Total Income	13.06%	14.09%	-7.31%	
9	Return on Capital employed (in %)	Earnings before interest and tax	Average Capital Employed	0.18	0.17	6.84%	
10	Return on investment (in %)	Profit generated on investment	Average investment	7.17%	8.43%	-14.98%	

46 Note on other Statutory information:

i) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) The Company does not have transactions with the struck off companies during the current and previous years.

iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shalla) directly or indirectly lend or invest in other persons or entities identified in any manner what-soever by or on behalf of the company (ultimate beneficiaries) or b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

viii) The Company has complied with the number of layers prescribed under Clause (87) of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

ix) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

x) The Company is not declared wilful defaulter by any bank or financial institution or lender during the year.

Notes to the Standalone financial statements for the year ended March 31, 2026

47 The Company has used accounting software for maintaining its books of account which have features of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, in respect of accounting software where the audit trail has been enabled and that audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded w.e.f. 29th September, 2023.

48 As per the Income tax Act, 1961, read with the Income Tax Rules, 1962, Company is required to maintain prescribed transfer pricing documentation in support of and to justify the arm's length nature of the international transactions with associated enterprises for each financial year end. The preparation of the transfer pricing documentation for the international transactions entered into during the year ended March 31, 2026 is currently in progress and hence adjustments, if any, which may arise there from will be made subsequently. However, in the opinion of the management, all the international transactions are conducted at arm's length and no transfer pricing adjustments would required to be made.

49 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable the assessment of the financial impact due to changes in regulations. The Company has considered to restructure the compensation of its employees with effect from April 1, 2026 and assessed the impact of the changes, consistent with the Labour Codes, draft rules and FAQs. Considering the materiality nature of this impact, the Company has presented such incremental impact under "Employee Benefits Expense" in the statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

50 **Events occuring after Balance Sheet date**

There were no such events requiring recognition or disclosure in the standalone financial statements.

51 The previous year's figures have been regrouped/re-classified wherever required to conform to current year's classification.

52 The standalone financial statements were approved for issue by the Board of Directors on May 13, 2026.

Signatures to Notes 1-52

For and on behalf of the Board of Directors

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Mumbai
Date : May 13, 2026

CyberTech
Systems and Software Limited

CONSOLIDATED
FINANCIAL STATEMENTS
F. Y. 2025-26

INDEPENDENT AUDITOR'S REPORT

To The Members of Cybertech Systems & Software Limited

Opinion

We have audited the consolidated financial statements of **Cybertech Systems & Software Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") which comprises of consolidated Balance Sheet as at 31st March, 2026 and the consolidated Statement of Profit & Loss (including other comprehensive income), the consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026 and its consolidated profits(including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and auditor's report thereon

The Parent Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to the Board report, Corporate Governance report and Shareholder's information, but does not include the consolidated financial statement and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management responsibilities for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective companies or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the respective entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of an identified misstatement in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and records except for the matters stated in the paragraph h(vi) below on reporting under Rule 11(g).

(c) The Consolidated Balance sheet, the Consolidated Statement of Profit & Loss (including other comprehensive income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

(e) On the basis of the written representations received from the directors of the Parent Company as on 31st March, 2026 taken on record by the Board of Directors of the Parent Company, none of the directors of the Parent Company is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with respect to the financial statements of the Parent Company and the operating effectiveness of such controls, please refer Annexure B of the standalone audit report attached with the standalone financial statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group has disclosed the impact of pending litigations on its financial position in its consolidated financial statements. Refer Note No.-33 (A) to the consolidated financial statements.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Parent Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us nothing has come to our notice that has caused us to believe that the representation under sub clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contains any material misstatement. Refer note no. 45 (v) and (vi) to the consolidated financial statements.

v. (a) The final dividend proposed by the Parent Company for the financial year 2024-25, declared and paid during the year is in accordance with the Section 123 of the Act, as applicable.

(b) The interim dividend declared and paid by the Parent Company during the year is in accordance with Section 123 of the Act.

(c) The final dividend amount proposed by the board of directors of the Parent Company for the financial year 2025-26, which is subject to the approval of members at the ensuing annual general meeting, is in accordance with the Section 123 of the Act, as applicable

vi. Based on our examination which included test checks, the Parent Company has used accounting software for maintaining its books of account which have features of recording audit trail (edit log) facility and the same were operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Parent Company as per the statutory requirements for record retention to the extent it was enabled and recorded w.e.f. September 29, 2023. (Refer note no. 46 of the consolidated financial statements).

2. With respect to the matters specified in paragraph 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, as the requirements of this Order are not applicable to other components of the Group included in the consolidated financial statements, with respect to the Parent Company, please refer Annexure A of the standalone audit report attached with the standalone financial statements.

For **LODHA & CO LLP**
Chartered Accountants
Firm registration No.– 301051E/300284

Sd/-
R. P. Baradiya
Partner
Membership No. 044101
UDIN: 26044101BRQSTY5303

Place : Mumbai
Date : May 13, 2026

Consolidated Balance Sheet as at March 31, 2026

(₹in Lakhs)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. ASSETS			
1 Non-current assets			
Property, plant and equipment	**2**	1,161.29	2,049.96
Right of use (assets)	**3**	412.33	377.86
Investment property	**4**	1,716.19	772.52
Intangible assets	**5**	0.64	4.07
Financial assets			
Investments	**6**	701.16	891.78
Loans	**13a**	10.21	8.69
Other financial assets	**7**	490.58	453.75
Other non - current assets	**8**	89.92	41.19
Total non-current assets		**4,582.32**	**4,599.82**
2 Current assets			
Financial assets			
Investments	**9**	10,762.47	13,321.39
Trade receivables	**10**	3,472.50	2,070.82
Cash and cash equivalents	**11**	2,101.47	2,214.04
Other balances with banks	**12**	3,771.62	6,076.99
Loans	**13b**	8.19	21.89
Other financial assets	**14**	1,299.22	1,229.57
Current tax assets (net)	**15**	10.88	37.00
Other current assets	**16**	1,875.36	976.11
Total current assets		**23,301.71**	**25,947.81**
Total assets		**27,884.03**	**30,547.63**

Consolidated Balance Sheet as at March 31, 2026

(₹in Lakhs)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
II	**EQUITY AND LIABILITIES**			
1	**Equity**			
	Equity share capital	**17**	3,113.06	3,113.06
	Other equity	**18**	18,116.94	21,653.64
	Total equity		**21,230.00**	**24,766.70**
2	**Liabilities**			
A	**Non-current liabilities**			
	Financial liabilities			
	Lease liabilities	**21a**	351.07	348.59
	Other financial liabilities	**19a**	286.17	224.04
	Deferred tax liabilities (net)	**41**	235.72	112.18
	Total non current liabilities		**872.96**	**684.81**
B	**Current liabilities**			
	Financial liabilities			
	Borrowings	**20**	377.23	402.20
	Lease liabilities	**21b**	97.34	41.68
	Trade payables	**22**		
	-Total outstanding dues of micro enterprises and small enterprises		90.92	37.74
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		2,312.71	2,335.44
	Other financial liabilities	**19b**	124.47	172.96
	Other current liabilities	**23**	2,256.96	1,626.77
	Provisions	**24**	496.57	479.33
	Current tax liabilities (net)	**25**	24.87	-
	Total current liabilities		**5,781.07**	**5,096.12**
	Total liabilities		**6,654.03**	**5,780.93**
	Total equity and liabilities		**27,884.03**	**30,547.63**
	Material accounting policies and notes forming part of consolidated financial statements	**1-51**		

As per our attached report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Place: Mumbai
Date : May 13, 2026

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(₹in Lakhs)

	Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	26	23,715.23	23,589.69
II	Other income	27	2,588.01	2,023.40
III	**Total income (I + II)**		**26,303.24**	**25,613.09**
IV	**Expenses**			
	Outsourced service costs		5,760.82	5,451.81
	Employee benefits expense	28	13,492.86	12,757.46
	Finance costs	29	94.54	61.04
	Depreciation and amortisation expenses	30	345.67	495.40
	Other expenses	31	2,587.18	2,210.60
	Total expenses (IV)		**22,281.07**	**20,976.31**
V	**Profit before tax (III - IV)**		**4,022.17**	**4,636.78**
VI	**Tax expense**			
	Current tax	40	878.62	1,124.52
	Deferred tax	40	102.84	20.96
	Tax adjustments for earlier years	40	(2.26)	(2.13)
			979.20	**1,143.35**
VII	**Profit for the year (V - VI)**		**3,042.97**	**3,493.43**
VIII	**Other comprehensive income**			
	Items that will not be reclassified to profit or loss- Gain/(Loss)			
	Remeasurement of defined employee benefit plans		33.30	(64.03)
	Income tax relating to items that will not be reclassified to profit or loss		(8.38)	16.11
	Items that will be reclassified to profit & loss			
	Exchange differences on translation of financial statements of foreign operations		866.80	151.06
	Income tax relating to items that will be reclassified to profit & loss		-	-
	Other comprehensive income for the year (VIII)		**891.72**	**103.14**
IX	**Total comprehensive income for the year (VII + VIII)**		**3,934.69**	**3,596.57**
X	**Earnings per equity share of ₹10 each:**	32		
	Basic		9.77	11.22
	Diluted		9.75	11.20
	Material accounting policies and notes forming part of consolidated financial statements	1-51		

As per our attached report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Place : Mumbai
Date : May 13, 2026

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Consolidated Statement of Cash Flows for the Year Ended March 31, 2026

(₹in Lakhs)

	Particulars		For the year ended March 31, 2026		For the year ended March 31, 2025
A.	**Cash flow from operating activities**				
	Profit before tax		**4,022.17**		**4,636.78**
	Adjustments to reconcile net profit to net cash provided by operating activities :				
	Depreciation and amortisation expenses	345.67		495.40	
	Unrealised foreign exchange loss / (gain)	(56.51)		9.93	
	Loss on assets disposed / discarded (net)	20.67		8.77	
	Interest income and dividend income	(840.04)		(971.30)	
	Finance costs	94.54		61.04	
	Provision for doubtful receivables, advances, deposits & expected credit losses	5.67		-	
	Sundry credit balances written back (net)	(18.32)		(112.02)	
	Reversal of expected credit losses	(2.08)		(24.36)	
	Profit on sale of investment in mutual funds	(107.05)		(29.28)	
	Gain on fair valuation of investments in mutual funds and treasury bills	(372.25)		(218.45)	
			(929.70)		**(780.27)**
	Operating profit before working capital changes		**3,092.47**		**3,856.51**
	Adjustments for:				
	(Increase)/Decrease in trade receivables	(1,343.76)		124.04	
	Increase in loans, other financial assets and other assets	(1,311.79)		(28.32)	
	Increase in Trade, other financial liabilities and other liabilities	1,558.91		862.44	
			(1,096.64)		**958.16**
	Cash generated from operations		**1,995.83**		**4,814.67**
	Direct taxes paid (net)		(825.36)		(1,038.96)
	Net cash flow generated from operating activities (A)		**1,170.47**		**3,775.71**
B.	**Cash flow from investing activities**				
	Purchase of property, plant & equipment (Including capital work-in-progress and capital advances)		(405.73)		(145.21)
	Proceeds from sale of property, plant & equipment		5.75		4.61
	Purchase of investments		(1,279.04)		(8,606.00)
	Proceeds from sale of investments		4,176.74		6,059.52
	Fixed deposits placed with banks		(9,857.54)		(6,453.74)
	Fixed deposits matured		12,334.61		5,467.25
	Interest received		1,263.99		801.13
	Net cash flow generated from/(used in) investing activities (B)		**6,238.78**		**(2,872.44)**

Consolidated Statement of Cash Flows for the Year Ended March 31, 2026

(₹in Lakhs)

C. Cash flow from financing activities		
Proceeds from/(repayments of) short-term borrowings (net) (refer note 1 below)	(24.97)	67.15
Proceeds from equity issue under ESOP (including securities premium)	-	6.11
Finance costs paid	(94.54)	(43.00)
Dividend paid	(7,471.38)	(622.61)
Payment of lease liabilities	(80.94)	(78.20)
Net cash flow used in financing activities (C)	**(7,671.83)**	**(670.55)**
Net Increase/ (Decrease) in cash & cash equivalents (A + B + C)	**(262.58)**	**232.72**
Cash & cash equivalents - Opening	2,214.04	1,953.66
Effect of exchange rate changes on Cash & Cash Equivalents	150.01	27.66
Cash & cash equivalents - Closing	**2,101.47**	**2,214.04**

Note 1

Changes in liability arising from financing activities	**As at April 01, 2024**	**Cash Flows/ (Repayment)**	**As at March 31, 2025**	**Cash Flows/ (Repayment)**	**As at March 31, 2026**
Borrowings - Current (Refer note no. 20)	335.05	67.15	402.20	(24.97)	377.23

Material accounting policies and notes forming part of consolidated financial statements **1-51**

As per our attached of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 13, 2026

For and on behalf of the Board of Directors

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Consolidated Statement of Changes in Equity for the year ended March 31, 2026

(A) Equity Share Capital

(₹in Lakhs)

Particulars	Amount
Balance as at April 01, 2024	**3,110.56**
Changes in share capital during the year	2.50
Balance as at March 31, 2025	**3,113.06**
Changes in share capital during the year	-
Balance as at March 31, 2026	**3,113.06**

(B) Other Equity

(₹in Lakhs)

Particulars	Capital reserves	Securities premium	Equity settled employee benefits reserve	Retained earnings	Foreign currency translation reserve	Other items of other comprehensive Income {actuarial gains/(losses)}	Total
Balance as at April 01, 2024	**167.50**	**5,892.54**	**17.63**	**11,981.69**	**887.93**	**(271.23)**	**18,676.06**
Profit for the year	-	-	-	3,493.43	-	-	3,493.43
Other comprehensive income for the year	-	-	-	-	-	(47.92)	(47.92)
On account of Exercise of Stock Options	-	3.62	-	-	-	-	3.62
Transfer on account of Stock Options not exercised/ forfeited/also issued during the year	-	-	(2.51)	2.51	-	-	-
Foreign currency translation reinstatement	-	-	-	-	151.06	-	151.06
Dividend paid	-	-	-	(622.61)		-	(622.61)
Balance as at March 31, 2025	**167.50**	**5,896.16**	**15.12**	**14,855.02**	**1,038.99**	**(319.15)**	**21,653.64**
Profit for the year	-	-	-	3,042.97	-	-	3,042.97
Other comprehensive income for the year	-	-	-	-	-	24.92	24.92
Foreign currency translation reinstatement	-	-	-	-	866.78	-	866.78
Dividend paid	-	-	-	(7,471.37)		-	(7,471.37)
Balance as at March 31, 2026	**167.50**	**5,896.16**	**15.12**	**10,426.62**	**1,905.77**	**(294.23)**	**18,116.94**

Material accounting policies and notes forming part of consolidated financial statements **1-51**

As per our attached report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 13, 2026

For and on behalf of the Board of Directors

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

Notes to the Consolidated financial statements for the year ended March 31, 2026

'NOTE '1'

A. CORPORATE INFORMATION:

Cybertech Systems and Software Limited (the `Parent Company'), having registered number L72100MH1995PLC084788 was incorporated on January 19, 1995. Along with its subsidiaries in USA and Canada, the Company provides Information Technology services to customers primarily in USA and India with focus on next-generation geospatial, networking and enterprise IT solutions. The Group provides a range of IT services and solutions to customers across various sectors, including government, education, utilities, public safety and homeland defence, technology, telecommunications, retail, healthcare and manufacturing. The Group is focused on delivering its development and support projects on an offshore basis.

The Parent Company is a public limited company incorporated and domiciled in India and has its registered office in Thane, India. The Parent Company has its listings on the BSE Limited and National Stock Exchange Limited in India.

B. MATERIAL ACCOUNTING POLICIES:

(i) Basis of Preparation of Financial Statements:

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other related provisions of the Act.

The financial statements of the Group are prepared on the accrual basis of accounting and historical cost convention except for the following material items that have been measured at fair value as required by the relevant Ind AS:

(i) Certain financial assets and liabilities are measured at Fair value - Refer note no.1B (viii)

(ii) Defined benefit employee plan - Refer note no.1B (xii)

(iii) Derivative Financial instruments - Refer note no.1B (vii)

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Act.

The financial statements are presented in INR, the functional currency of the Group. All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries as at March 31, 2026.

Subsidiaries

Subsidiaries are entities over which the Group has control. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has:

(a) Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)

(b) Exposure, or rights, to variable returns from its involvement with the investee

(c) The ability to use its power over the investee to affect its returns

Consolidation of a subsidiary begins when the group obtains control over the subsidiary and ceases when the Group looses control of the subsidiary.

Consolidation Procedure

((a) Combine, on line by line basis like items of assets, liabilities, equity, income, expenses and cash flows of the Parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(b) Offset (eliminate) the carrying amount of the Parent's investment in each subsidiary and the Parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill/capital reserve

(c) Eliminate in full intra-group assets and liabilities, equity, income, expenses and Cash flows relating to transactions between entities of the Group (profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and property, plant and equipment (PPE), are eliminated in full). Intra-group losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intra-group transactions.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Group and to the noncontrolling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Group and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

Changes in the Group's ownership interest in existing subsidiaries:

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Group.

When the Group loses control of a subsidiary, a gain or loss is recognised in consolidated statement of profit and loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any noncontrolling interests.

(ii) Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Group is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Recognition and measurement of defined benefit obligations, key actuarial assumptions - Refer Note no. 1B(xii)

(b) Estimation of deferred tax expenses - Refer note no. 1B(xiii)

(iii) Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Notes to the Consolidated financial statements for the year ended March 31, 2026

If significant parts of an item of property, plant and equipment have different useful lives, than they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure are included in the assets carrying amount or recognized as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Group and that the cost of the item can be reliably measured.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

(iv) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any.

Intangible assets under development comprises of capitalisation of Payroll costs of those employees directly associated with Software Development.

(v) Impairment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss, is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation), had no impairment loss been recognized for the asset in prior years.

(vi) Depreciation and Amortization:

(a) Property plant and equipment (PPE)

Depreciation is systematic allocation of depreciable amount of PPE over its useful life and is provided on straight line basis over the useful lives as prescribed in Schedule II to Companies Act, 2013, except in respect of the certain categories of assets, where the life of the assets has been assessed based on internal technical estimate, considering the nature of the asset, estimated usage of the asset, the operating conditions of the asset and past history of replacement, anticipated technological changes. The estimated useful lives of assets are as follows:

Assets	Useful life	Useful Life as per Schedule II
Buildings	60 years	60 years
Plant & equipment	5 to 15 years	15 years
Furniture & Fixtures	3 to 10 years	10 years
Vehicles	8 years	8 years
Office Equipment	5 years	15 years
Computers	3 to 6 years	3 to 6 years

(b) Intangible assets

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives.

The amortisation period and the amortisation method for finite life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. For indefinite life intangible assets, the assessment of indefinite life is reviewed annually to determine whether it continues, if not, it is impaired or changed prospectively based on revised estimates.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Intangible assets are amortised over their estimated useful life on a straight line basis as follows:

Type of Asset : Computer software

Useful life: 4 years

(vii) Financial Instruments:

Financial assets - Initial recognition:

Financial assets are recognised when the Group becomes a party to the contractual provisions of the instruments. On initial recognition, a financial asset is recognised at fair value, except for trade receivables in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Subsequent measurement:

Financial assets are subsequently classified as measured at:

- amortised cost
- fair value through profit & loss (FVTPL)
- fair value through other comprehensive income (FVTOCI)

The above classification is being determined considering the:

(a) the entity's business model for managing the financial assets and

(b) the contractual cash flow characteristics of the financial assets.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Group changes its business model for managing financial assets.

(i) Measured at amortised cost:

Financial assets are subsequently measured at amortised cost, if these financial assets are held within a business module whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Measured at fair value through other comprehensive income (FVTOCI):

Financial assets are measured at FVTOCI, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition of financial instruments other than equity instruments, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(iii) Measured at fair value through profit or loss (FVTPL):

Financial assets other than equity instrument are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Equity instruments:

On initial recognition, the Group can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognised in Statement of Profit and Loss when the Group's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in Statement of Profit and Loss are included in the 'Other income'.

Impairment

The Group recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVTOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward looking.

The Group's trade receivables or contract revenue receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.

Under simplified approach, the Group does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Group uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For financial assets other than trade receivables, the Group recognises 12–months expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Group reverts to recognizing impairment loss allowance based on 12 months ECL. The impairment losses and reversals are recognised in Statement of Profit and Loss.

For equity instruments and financial assets measured at FVTPL, there is no requirement of impairment testing.

De-recognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement.

In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Group's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans & Borrowings:

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in statement of profit and loss when the liabilities are derecognized as well as through EIR amortization process.

Financial Guarantee Contracts

Financial guarantee contracts issued by the Group are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Derivative financial instruments

The Group uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(viii) Fair Value Measurement

The Group measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability, or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Group uses

Notes to the Consolidated financial statements for the year ended March 31, 2026

valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(ix) Cash and Cash Equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

(x) Foreign Currency Transactions:

a) Initial Recognition

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

b) Measurement of Foreign Currency Items at the Balance Sheet Date

Foreign currency monetary items of the Group are restated at the closing exchange rates. Non monetary items are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

(xi) Revenue Recognition:

The Group derives revenues primarily from information technology services comprising of software development, consulting and customer support services, and from the licensing of software products and platforms.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to be received in exchange for those products or services.

Arrangements with customers for information technology services are either on a fixed-price, fixed-time frame or on a time-and-material basis.

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed-price, fixed-time frame contracts, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance and support service revenue is recognized ratably over the term of the underlying maintenance arrangement.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Revenues in excess of invoicing are classified as contract assets (which refer to as unbilled revenue) while invoicing in excess of revenues are classified as contract liabilities (which refer to as Income billed in advance).Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period. Arrangements to deliver software products generally have three elements : license, implementation and Annual Maintenance Services (AMS). The Group has applied the principles under Ind AS 115 to account for revenues from these performance obligations. When implementation services are provided in conjunction with the licensing arrangement and the license and implementation have been identified as two separate performance obligations, the transaction price for such contracts are allocated to each performance obligation of the contract based on their relative Consolidated selling prices. In the absence of Consolidated selling price for implementation, the performance obligation is estimated using the expected cost plus margin approach. Where the license is required to be substantially customized as part of the implementation service, the entire arrangement fee for license and implementation is considered to be a single performance obligation and the revenue is recognized using the percentage-of-completion method as the implementation is performed. Revenue from client training, support and other services arising due to the sale of software products is recognized as the performance obligations are satisfied. Annual Maintenance Service (AMS) revenue is recognized ratably over the period in which the services are rendered.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the Consolidated selling price. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the Consolidated selling price, or as a termination of the existing contract and creation of a new contract if not priced at the Consolidated selling price.

The Group presents revenues net of indirect taxes in its Statement of Profit and Loss.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend

Dividend Income is recognized when right to receive the same is established.

(xii) Employee Benefits:

The Group provides following post-employment plans:

(a) Defined benefit plans such as gratuity

(b) Defined contribution plans such as Provident fund

a) Defined-benefit plan:

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of defined benefit obligations at the end of the reporting period less fair value of plan assets. The defined benefit obligations is calculated annually by actuaries through actuarial valuation using the projected unit credit method.

The Group recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

(a) Service costs comprising current service costs, past-service costs, gains and losses on curtailment and non-routine settlements; and

(b) Net interest expense or income

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expenses in the Statement of Profit & Loss.

Re-measurement comprising of actuarial gains and losses arising from

(a) Re-measurement of Actuarial(gains)/losses

(b) Return on plan assets, excluding amount recognized in effect of asset ceiling

(c) Re-measurement arising because of change in effect of asset ceiling are recognised in the period in which they occur directly in 'Other comprehensive income'. Re-measurement are not reclassified to profit or loss in subsequent periods.

Ind AS 19 requires the exercise of judgment in relation to various assumptions including future pay rises, inflation and discount rates and employee and pensioner demographics. The Group determines the assumptions in conjunction with its actuaries, and believes these assumptions to be in line with best practice, but the application of different assumptions could have a significant effect on the amounts reflected in the income statement, other comprehensive income and balance sheet. There may be also interdependency between some of the assumptions.

b) Defined-contribution plan:

Under defined contribution plans, the Group pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Defined Contribution plan comprise of contributions to the employees' provident fund with the government, retirement benefits plans like 401K and certain state plans like Employees' State Insurance and Employees' Pension Scheme. The Group's payments to the defined contribution plans are recognised as expenses during the period in which the employees perform the services that the payment covers.

c) Other employee benefits:

(a) Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the obligation as at the Balance sheet date determined based on an actuarial valuation.

(b) Undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the period when the employee renders the related services. .

(xiii) Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Group offsets, the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis."

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(xiv) Borrowing Cost :

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are

Notes to the Consolidated financial statements for the year ended March 31, 2026

complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

(xv) Earnings per share :

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(xvi) Leases :

Where the Group is Lessee

The Group's lease asset classes primarily consist of leases for land and buildings . The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

(i) the contract involves the use of an identified asset;

(ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease; and

(iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Group changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows

Notes to the Consolidated financial statements for the year ended March 31, 2026

Where the Group is Lessor

Leases in which the Group does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. The Group recognizes lease rentals from the property leased out, on accrual basis as per the terms of agreements entered with the counter parties. Costs, including depreciation, are recognized as an expense in the Statement of Profit and Loss.

(xvii) Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made."

Contingent assets are neither recognized nor disclosed in financial statements.

(xviii) Recent accounting pronouncement -

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

Ind AS 1, Breach of a material covenant– Amendment issued to remove the carve-out allowing classification of loans as noncurrent on breach of covenants when lender agrees to not demand payment after reporting date to and before approval of the financial statements, effective from 1 April 2026.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires informing users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Group has no impact of these amendments in its Consolidated financial statements

Ind AS 12, International Tax Reform - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Group has no impact of these amendments in its Consolidated financial statements.

Ind AS 21, The Effects of Changes in Foreign Exchange Rate: The amendments provide guidance on determining the spot exchange rate when a currency is not exchangeable or exchangeability is limited. It also introduced enhanced disclosure requirements regarding the nature, effects, and estimation of exchange rates used in such situations. The Group has no impact of these amendments in its Consolidated financial statements.

Notes to the Consolidated financial statements for the year ended March 31, 2026

2 Property, plant and equipment

(₹in Lakhs)

Particulars	Buildings	Plant & equipment	Furniture & fixtures	Vehicles	Office equipment	Computers	Total
Current Year							
Gross carrying amount							
Balance as at April 1, 2025	**2,063.88**	**316.28**	**1,031.56**	**53.58**	**41.13**	**827.61**	**4,334.04**
Additions	-	164.14	4.57	20.78	9.44	117.61	316.54
Transferred to investment property	1,334.07	-	-	-	-	-	1,334.07
Deductions/ Adjustments	-	20.63	205.68	9.56	8.07	54.99	298.93
Balance as at March 31, 2026	**729.81**	**459.79**	**830.45**	**64.80**	**42.50**	**890.23**	**3,017.58**
Accumulated Depreciation							
Balance as at April 1, 2025	**605.83**	**257.08**	**739.63**	**22.08**	**20.35**	**639.11**	**2,284.08**
Depreciation for the year	24.97	18.23	66.61	4.70	6.14	81.64	202.29
Transferred to investment property	355.44	-	-	-	-	-	355.44
Deductions/ Adjustments	-	18.59	185.68	9.08	7.66	53.63	274.64
Balance as at March 31, 2026	**275.36**	**256.72**	**620.56**	**17.70**	**18.83**	**667.12**	**1,856.29**
Net carrying amount as at April 1, 2025	**1,458.05**	**59.20**	**291.93**	**31.50**	**20.78**	**188.50**	**2,049.96**
Net carrying amount as at March 31, 2026	**454.45**	**203.07**	**209.89**	**47.10**	**23.67**	**223.11**	**1,161.29**
Previous year							
Gross carrying amount							
Balance as at April 1, 2024	**2,063.88**	**306.92**	**979.46**	**53.11**	**42.28**	**754.79**	**4,200.44**
Additions	-	11.77	117.78	22.21	0.60	70.02	222.38
Deductions/ Adjustments	-	2.41	65.68	21.74	1.75	(2.80)	88.78
Balance as at March 31, 2025	**2,063.88**	**316.28**	**1,031.56**	**53.58**	**41.13**	**827.61**	**4,334.04**
Accumulated Depreciation							
Balance as at April 1, 2024	**565.86**	**250.72**	**681.73**	**38.76**	**16.46**	**537.87**	**2,091.40**
Depreciation for the year	39.97	8.65	111.51	3.97	5.55	98.90	268.55
Deductions/ Adjustments	-	2.29	53.61	20.65	1.66	(2.34)	75.87
Balance as at March 31, 2025	**605.83**	**257.08**	**739.63**	**22.08**	**20.35**	**639.11**	**2,284.08**
Net carrying amount as at April 1, 2024	**1,498.02**	**56.20**	**297.73**	**14.35**	**25.82**	**216.92**	**2,109.04**
Net carrying amount as at March 31, 2025	**1,458.05**	**59.20**	**291.93**	**31.50**	**20.78**	**188.50**	**2,049.96**

Notes :

a. Refer note no. 20 for disclosure of property, plant and equipment hypothecated/mortgaged as security.

b. Refer note no. 33B for disclosure on contractual commitments for the acquisition of property, plant and equipment.

3 Right of Use (Assets)

(₹in Lakhs)

Particulars	Land Leasehold	Building Leasehold	Total
Current Year			
Gross carrying amount			
Balance as at April 1, 2025	**22.28**	**657.80**	**680.08**
Additions	-	129.01	129.01
Deductions/ Adjustments	-	(37.91)	(37.91)
Balance as at March 31, 2026	**22.28**	**824.72**	**847.00**

Notes to the Consolidated financial statements for the year ended March 31, 2026

Accumulated Depreciation			
Balance as at April 1, 2025	**3.02**	**299.20**	**302.22**
Depreciation for the year	0.50	104.49	104.99
Deductions/ Adjustments	-	(27.46)	(27.46)
Balance as at March 31, 2026	**3.52**	**431.15**	**434.67**
Net Block			
Balance as at March 31, 2025	**19.26**	**358.60**	**377.86**
Balance as at March 31, 2026	**18.76**	**393.57**	**412.33**
Previous year			
Gross carrying amount			
Balance as at April 1, 2024	**22.28**	**609.76**	**632.04**
Additions	-	42.36	42.36
Deductions/ Adjustments	-	(5.68)	(5.68)
Balance as at March 31, 2025	**22.28**	**657.80**	**680.08**
Accumulated Depreciation			
Balance as at April 1, 2024	**2.52**	**203.98**	**206.50**
Depreciation for the year	0.50	90.52	91.02
Deductions/ Adjustments	-	(4.70)	(4.70)
Balance as at March 31, 2025	**3.02**	**299.20**	**302.22**
Net Block			
Balance as at March 31, 2024	**19.76**	**405.78**	**425.54**
Balance as at March 31, 2025	**19.26**	**358.60**	**377.86**

Note :

Right of Use includes land taken on lease for 66 years from September, 1997. Refer note 37 for disclosure of leases.

4 Investment property

(₹in Lakhs)

Particulars	**Buildings**
Current Year	
Gross carrying amount	
Balance as at April 1, 2025	**943.63**
Transferred from Property plant and equipment	1,334.07
Deductions/ Adjustments	-
Balance as at March 31, 2026	**2,277.70**
Accumulated depreciation	
Balance as at April 1, 2025	**171.11**
Depreciation for the year	34.96
Transferred from Property plant and equipment	355.44
Deductions/ Adjustments	-
Balance as at March 31, 2026	**561.51**
Net Block	
Balance as at March 31, 2025	**772.52**
Balance as at March 31, 2026	**1,716.19**

Notes to the Consolidated financial statements for the year ended March 31, 2026

Previous Year	
Gross carrying amount	
Balance as at April 1, 2024	**943.63**
Additions	-
Deductions/ Adjustments	-
Balance as at March 31, 2025	**943.63**
Accumulated depreciation	
Balance as at April 1, 2024	**151.13**
Depreciation for the year	19.98
Deductions/ Adjustments	-
Balance as at March 31, 2025	**171.11**
Net Block	
Balance as at March 31, 2024	**792.50**
Balance as at March 31, 2025	**772.52**

Note:

a) Refer note no. 20 for certain Investment Property mortgaged as collateral security against bank borrowings

b) Refer note no. 27 for information regarding income and expenditure of Investment property

c) Investment property include Rs. 0.04 lakhs (previous year ₹ 0.04 Lakhs) being the value of 80 (Previous Year 80) shares of ₹ 50 each in Acme Plaza Premises Co-operative Society Ltd.

d) Fair value of investment property.

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investment Property	**9,726.95**	**4,739.84**

Note:

The fair value of investment property has been determined based on the Ready Reckoner value prevailing as on the date of Balance Sheet, which is considered to be best benchmarking of current prices in an active market.

5 Intangible assets

(₹in Lakhs)

Particulars	Software
Current Year	
Gross carrying amount	
Balance as at April 1, 2025	**2,690.26**
Additions	-
Deductions/ Adjustments	-
Balance as at March 31,2026	**2,690.26**
Accumulated amortisation	
Balance as at April 1, 2025	**2,686.19**
Amortisation for the year	3.43
Deductions/ Adjustments	-
Balance as at March 31,2026	**2,689.62**
Balance as at March 31, 2025	**4.07**
Balance as at March 31, 2026	**0.64**

Notes to the Consolidated financial statements for the year ended March 31, 2026

Previous Year	
Gross carrying amount	
Balance as at April 1, 2024	**2,690.26**
Additions	-
Deductions/ Adjustments	-
Balance as at March 31,2025	**2,690.26**
Accumulated amortisation	
Balance as at April 1, 2024	**2,571.05**
Amortisation for the year	115.85
Deductions/ Adjustments	0.71
Balance as at March 31, 2025	**2,686.19**
Balance as at March 31, 2024	**119.21**
Balance as at March 31, 2025	**4.07**

(₹in Lakhs)

6 Investments - Non-Current	**As at March 31, 2026**	**As at March 31, 2025**
Investments in Mutual Funds		
Designated as Fair Value Through Profit or Loss		
UTI Money Market Fund - Dir - Growth 1600.00		
(As at March 31, 2025- 9,361.619) units	52.26	286.53
HDFC FMP 1876D - Growth 4,999,750.012		
(As at March 31,2025- 4,999,750.012)units	648.90	605.25
	701.16	**891.78**
	701.16	**891.78**
Note:		
Aggregate amount of quoted investments and fair value thereon	-	-
Aggregate amount of unquoted investments and fair value therof at Net Asset Value	**701.16**	**891.78**
Aggregate amount of impairment in value of unquoted investments	-	-

(₹in Lakhs)

7 Other financial assets	**As at March 31, 2026**	**As at March 31, 2025**
Non Current		
Unsecured, considered good		
Security deposits	77.57	58.72
Rent income receivables (rent equalisation)	125.06	-
Fixed deposit with banks having remaining maturity more than 12 months*	286.78	390.39
Interest receivable on Fixed Deposits	1.17	4.64
Total	**490.58**	**453.75**
* Fixed Deposits with Banks held as margin money towards:		
a) Guarantees issued to Municipal Corporations	15.50	15.50
b) Overdraft facility	271.28	118.89

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

8 Other non-current assets (Unsecured, considered good)	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	87.60	41.19
Tax paid under Protest	2.32	-
Total	**89.92**	**41.19**

(₹in Lakhs)

9 Investments - current	As at March 31, 2026	As at March 31, 2025
Designated as Fair Value Through Profit or Loss		
Unquoted. fully paid up		
Investments in mutual funds		
HDFC Money Market Fund - Dir - Growth Nil (As on March 31, 2025- 12,318.864) units	51.55	704.25
HDFC Low Duration Fund - Dir - Growth Nil (As on March 31, 2025- 1,163,284.216) units	-	712.75
Tata Arbitrage fund-Direct Plan Growth 1,720,350.289 (As on March 31, 2025-5,325,486.289) units	273.08	790.33
Tata Multi Assets Allocation-36221.24 units (As on March 31, 2025-Nil)	9.33	-
Investment in Government securities		
US Treasury bills-7,400,000.000 units (As on March 31,2025-10,550,000 units)	6,956.56	8,899.83
Investment in others		
Vanguard Federal Money Market Fund - 378,137.0900 units (As on March 31,2025 - 206,900)	357.92	176.85
Vanguard Total World Stock ETF - 12,730.0800 units (As on March 31,2025 - 12730.0800)	1,666.70	1,261.66
Vanguard Russel 3000 Index FD ETF Shares- 2828.0297 units (As on March 31,2025 2828.0297)	769.80	596.48
Bank of America - Certificate of Deposits -250,000.000 units (As on March 31,2025-Nil)	236.54	-
Cogent Bank-Certificate of Deposits-250,000.000 units (As on March 31,2025-Nil)	236.54	-
Royal Bank of Canada-Guaranteed investment certificate Deposit	204.45	179.24
	10,762.47	**13,321.39**
Note:		
Aggregate amount of quoted investments and fair value thereon	-	-
Aggregate amount of unquoted investments and fair value therof at Net Asset Value	10,762.47	13,321.39
Aggregate amount of impairment in value of unquoted investments	-	-

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

10 Trade receivables	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good unless otherwise stated		
Trade receivables considered good	3,472.50	2,070.82
Trade receivables which have significant increase in credit risk	27.14	173.80
Trade receivables which have credit impaired	70.44	70.44
Total	**3,570.08**	**2,315.06**
Less: Provision for doubtful debts and expected credit loss	97.58	244.24
Total	**3,472.50**	**2,070.82**

Note: :

1. For credit risk management, refer Note no 38
2. Trade receivables from related parties have been disclosed in note 34
3. Trade receivable do not include any receivables from directors and officers of the Group.

Trade Receivable and unbilled revenue Aging Schedule (₹in Lakhs)

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
As at March 31,2026							
i) Undisputed Trade receivables – considered good	1,289.17	2,170.94	12.39	-	-	-	**3,472.50**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	**-**	**0.24**	**0.24**	0.24	3.81	22.61	**27.14**
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	**-**
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	**-**
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	**-**
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	70.44	**70.44**
Subtotal	1,289.17	2,171.18	12.63	0.24	3.81	93.05	**3,570.08**
Less: Provision for doubtful debts and expected credit loss	-	(0.24)	(0.24)	(0.24)	(3.81)	(93.05)	**(97.58)**
Total	**1,289.17**	**2,170.94**	**12.39**	**-**	**-**	**-**	**3,472.50**
As at March 31,2025							
i) Undisputed Trade receivables – considered good	1,210.44	860.38	-	-	-	-	**2,070.82**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	**-**	**-**	-	3.79	21.60	148.41	**173.80**

Notes to the Consolidated financial statements for the year ended March 31, 2026

iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	**-**
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	**-**
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	**-**
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	70.44	**70.44**
Subtotal	1,210.44	860.38	-	3.79	21.60	218.85	**2,315.06**
Less: Provision for doubtful debts and expected credit loss	-	-	-	(3.79)	(21.60)	(218.85)	**(244.24)**
Total	**1,210.44**	**860.38**	**-**	**-**	**-**	**-**	**2,070.82**

Note :
Trade receivables of Parent Company have been given as collateral security towards borrowings has been described in Note no 20

(₹in Lakhs)

11 Cash and cash equivalents	**As at March 31, 2026**	**As at March 31, 2025**
Balances with banks		
In current accounts	2,100.12	2,212.90
Cash on hand	1.35	1.14
Total	**2,101.47**	**2,214.04**

(₹in Lakhs)

12 Other balances with banks	**As at March 31, 2026**	**As at March 31, 2025**
Balances with banks		
in fixed deposit accounts *		
-Deposits with maturity more than 3 months but less than 12 months	33.72	6,053.33
-Deposits with remaining maturity within 12 months but original maturity more than 12 months	3,646.15	-
in unpaid dividend accounts	91.75	23.66
Total	**3,771.62**	**6,076.99**
*Fixed Deposits with Banks held as margin money towards:		
a) Guarantees issued to Municipal Corporations	29.98	28.19
b) Overdraft facility	299.89	395.13

(₹in Lakhs)

13 Loans	**As at March 31, 2026**	**As at March 31, 2025**
a) Non-Current		
Unsecured, considered good		
Loans to employees	10.21	8.69
Total	**10.21**	**8.69**

Notes to the Consolidated financial statements for the year ended March 31, 2026

b) Current		
Unsecured, considered good		
Loans to employees	8.19	21.89
Total	**8.19**	**21.89**

(₹in Lakhs)

14 Other financial assets	**As at March 31, 2026**	**As at March 31, 2025**
Unsecured, considered good unless otherwise stated		
Unbilled revenue	1,060.32	889.27
Security deposits		
Considered good	4.70	21.96
Considered doubtful	19.35	14.35
	24.05	36.31
Provision for doubtful deposits	(19.35)	(14.35)
	4.70	**21.96**
Interest receivable on deposits	206.50	295.85
Other receivables	27.70	17.17
Derivative financial assets (forex contract)	-	5.32
Total	**1,299.22**	**1,229.57**

(₹in Lakhs)

15 Current tax assets	**As at March 31, 2026**	**As at March 31, 2025**
Advance Tax (Net of Provisions ₹ 141.78 lakhs ,Previous year ₹ 1,121.51 lakhs)	10.88	37.00
Total	**10.88**	**37.00**

(₹in Lakhs)

16 Other current assets	**As at March 31, 2026**	**As at March 31, 2025**
Unsecured, considered good		
Advances for supply of goods and rendering of services	25.76	19.32
Prepaid expenses	677.08	292.27
Advances to employees	16.11	8.44
Balances with government authorities	1,156.41	653.76
Tax paid under Protest	-	2.32
Total	**1,875.36**	**976.11**

(₹in Lakhs)

17 Equity share capital	**As at March 31, 2026**	**As at March 31, 2025**
Authorised		
36,000,000 (As at March 31, 2025- 36,000,000) Equity Shares of ₹ 10 each	3,600.00	3,600.00
	3,600.00	**3,600.00**
Issued		
31,130,593 (As at March 31, 2025- 31,130,593) Equity Shares of ₹ 10 each *	3,113.55	3,113.55
	3,113.55	**3,113.55**

Notes to the Consolidated financial statements for the year ended March 31, 2026

Subscribed and paid-up		
31,130,593 (As at March 31, 2025- 31,130,593) Equity Shares of ₹ 10 each *	3,113.06	3,113.06
	3,113.06	**3,113.06**

*[Allotment of **4,959** (Previous Year 4,959) bonus shares on 3,967 (Previous Year **3,967**) equity shares is pending on account of non-establishment of beneficial ownership by National Securities Depository Limited] since 15 months period ended June 30, 2001.

a) Reconciliation of number of shares (₹in Lakhs)

	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Equity Shares :				
Balance as at the beginning of the year	31,130,593	3,113.06	31,105,593	3,110.56
Add: Shares issued on Preferential issue of shares	-	-	-	-
Add: Shares issued on exercise of employee stock options	-	-	25,000	2.50
(Refer note no 42)				
Balance as at the end of the year	**31,130,593**	**3,113.06**	**31,130,593**	**3,113.06**

b) Rights, preferences and restrictions attached to shares

The Parent Company has only one class of equity shares having a face value of Rs.10 per share. Each shareholder has a right to vote in respect of such share, on every resolution and his voting right on a poll shall be in proportion to his share of the paid-up equity capital of the Parent Company. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Parent Company after payments to secured and unsecured creditors in proportion to their shareholding.

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Parent Company

	As at March 31, 2026		As at March 31, 2025	
	Nos.	%	Nos.	%
Vish Tadimety	4,677,975	15.03%	4,434,139	14.24%
Indotech Holdings LLC	5,447,500	17.50%	5,447,500	17.50%
Steven Jeske	2,281,433	7.33%	2,281,433	7.33%
Red Banyan holding LLC	1,735,000	5.57%	1,735,000	5.57%

d) During the previous five years, the Parent Company has not issued any Bonus shares/bought back any shares/issued shares for consideration other than cash.

e) Refer note no. 42 in respect of Employee Stock Option Plan (ESOP Plan)

(f) Details of equity shares held by promoters at the end of the year

Promoter name	As at March 31, 2026		As at March 31, 2025		% Change during the year
	No. of Equity Shares	Equity Shares %	No. of Equity Shares	Equity Shares %	
Vish Tadimety	4,677,975	15.03%	4,434,139	14.24%	5.50%
Steven Jeske	2,281,433	7.33%	2,281,433	7.33%	0.00%
Sukhada Tadimety	1,121,592	3.60%	1,121,592	3.60%	0.00%
Amogha Tadimety	804,320	2.58%	804,320	2.58%	0.00%
Amulya Tadimety	800,000	2.57%	800,000	2.57%	0.00%
Red Banyan Holdings LLC	1,735,000	5.57%	1,735,000	5.57%	0.00%

Notes to the Consolidated financial statements for the year ended March 31, 2026

Seetha Rama Chandra Rao Tadimety*	-	0.00	75,094	0.24%	0.00%
Sanjay R Shanbhag	58,275	0.19%	58,275	0.19%	0.00%
Jyothi Tadimety	30,026	0.10%	30,026	0.10%	0.00%
Total	**11,508,621**	**36.97%**	**11,339,879**	**36.43%**	**2.15%**

* Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that 75,094 (0.24%) Equity Shares of face value of ₹10/- each of the Company held by (late) Mr. Seetha Ramachandra Rao Tadimety (under the Promoters' Group) has been transmitted to his Son Mr. Viswanath Tadimety (also known as Vish Tadimety) on April 12, 2025 in terms of the nomination for the said Equity Shares. Further, please note that Mr. Vish Tadimety is already classified as the Promoter of the Company and is also the Non-Executive Director and Chairman of the Company.

18 Other equity

(₹in Lakhs)

Particulars	Capital reserves	Securities premium	Equity settled employee benefits reserve	Retained earnings	Foreign currency translation reserve	Other items of other comprehensive Income {actuarial gains/(losses)}	Total
Balance as at April 1, 2024	**167.50**	**5,892.54**	**17.63**	**11,981.69**	**887.93**	**(271.23)**	**18,676.06**
Profit for the year	-	-	-	3,493.43	-	-	3,493.43
Other comprehensive income for the year	-	-	-	-	-	(47.92)	(47.92)
On account of exercise of Stock Options	-	3.62	-	-	-	-	3.62
Transfer on account of Stock Options not exercised/ forfeited/also issued during the year	-	-	(2.51)	2.51	-	-	-
Foreign currency translation reinstatement	-	-	-	-	151.06	-	151.06
Dividend paid	-	-	-	(622.61)		-	(622.61)
Balance as at March 31, 2025	**167.50**	**5,896.16**	**15.12**	**14,855.02**	**1,038.99**	**(319.15)**	**21,653.64**
Profit for the year	-	-	-	3,042.97	-	-	3,042.97
Other comprehensive income for the year	-	-	-	-	-	24.92	24.92
Foreign currency translation reinstatement	-	-	-	-	866.78	-	866.78
Dividend paid	-	-	-	(7,471.37)		-	(7,471.37)
Balance as at March 31, 2026	**167.50**	**5,896.16**	**15.12**	**10,426.62**	**1,905.77**	**(294.23)**	**18,116.94**

a) Nature and purpose of reserves:

(i) Capital reserve: Capital reserve represents the forfeiture of application money received against share warrants. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

(ii) Securities premium: The amount received in excess of face value of the equity shares is recognised in securities premium. In case of equity-settled share based payment transactions, the difference between fair value of option on grant date and exercise price of share is transferred from equity settled share based payment reserve to securities premium at the time of exercise of options. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

(iii) Equity settled employee benefits reserve: The fair value of the equity-settled employee benefits reserve with employees is recognised in Statement of Profit and Loss with corresponding credit to Equity settled share employee benefit reserve. The same is transferred to securities premium at the time of exercise of options or to retained earnings in the event of forfeiture, non-vesting or lapses of the grant.

(iv) Retained earnings: Retained earnings are the profits that the Group has earned till date, less dividends or other distributions paid to shareholders. Retained earnings is a free reserve available to the Group.

(v) Other comprehensive Income (Remeasurement gain/loss on defined benefit plans): Remeasurement of net defined benefit obligation recognized in other comprehensive income comprises of changes in actuarial gains and losses and any change in the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(vi)Foreign Currency Translation Reserve: Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Parent Company's presentation currency (i.e. Indian rupees) are recognised directly in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve (in respect of translating both the net assets of foreign operations) are reclassified to profit or loss on the disposal of the foreign operation.

b) Pursuant to the approval of shareholders of the Parent Company at the Extraordinary General Meeting on November 27, 2023, the Board of Directors of the Parent Company had considered and approved, as per resolution passed by way of circulation on December 12, 2023, the issuance and allotment of 26,32,500 equity shares of the Company having face value of ₹10 each at price of ₹153 per equity share (including a premium of ₹143 per equity share) on a preferential basis amounting to ₹4,027.72 lakhs, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, the Companies Act, 2013 and the rules made thereunder. Pending actual utilization of funds raised through Preferential Issue, unutilized funds of ₹3,350.00 lakhs (previous year ₹4,027.72 lakhs) have been temporarily parked in Fixed Deposits with Banks as at March 31, 2026. The aforesaid unutilised proceeds were subsequently utilised on May 07, 2026 towards further investment in a subsidiary, in accordance with the applicable provisions of the aforesaid regulations, the Companies Act, 2013 and the rules made thereunder.

(₹in Lakhs)

19	**Other financial liabilities**	**As at March 31, 2026**	**As at March 31, 2025**
	Measured at amortised cost		
a)	**Non-current**		
	Security deposits received against leased premises	286.17	224.04
	Non-current total (A)	**286.17**	**224.04**
b)	**Current**		
	Unclaimed Dividend*	91.75	23.66
	Payable for capital expenditure	2.03	88.72
	Security deposits received against leased premises	7.42	56.19
	Derivative financial liabilities (forex contract)	23.27	-
	Other payables	-	4.39
	Current total (B)	**124.47**	**172.96**
	Total (A+B)	**410.64**	**397.00**

* There are no amounts due for payment to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013 as at March 31, 2026.

(₹in Lakhs)

20 Current borrowings	**As at March 31, 2026**	**As at March 31, 2025**
Secured		
From Bank		
Cash Credit (Refer note (a) below)	89.86	49.28
Bank Overdraft against FDRs (Refer note (b) below)	287.37	352.92
Total	**377.23**	**402.20**

Note:

a) Cash Credit facility - carry interest @ 9.30% p.a to 10.30% p.a. (previous year 10.30% to 10.60%) p.a. computed on monthly basis on the actual amount utilised and are repayable on demand. Cash credit is secured by way of-

a) hypothecation of book debts and other receivables of the Parent Company

b) first charge on immovable property of the Parent Company at Acme plaza, and

c) personal guarantee of Executive Director of the Parent Company.

Notes to the Consolidated financial statements for the year ended March 31, 2026

b) Overdraft facility - carry interest rate @ 8.15% (Previous Year 8.25%)p.a and secured against FDRs (1% over and above the interest mentioned on respective FDRs) (Refer note 7 and 12).

(₹in Lakhs)

21 Lease liabilities	As at March 31, 2026	As at March 31, 2025
a) Non-Current	351.07	348.59
Total	**351.07**	**348.59**
b) Current	97.34	41.68
Total	**97.34**	**41.68**

(₹in Lakhs)

22 Trade payables	As at March 31, 2026	As at March 31, 2025
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	90.92	37.74
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,312.71	2,335.44
Total	**2,403.63**	**2,373.18**

Note:

1. Trade payables to related parties have been disclosed in note 34.

Trade Payable Aging Schedule (₹in Lakhs)

		Outstanding for following periods from due date of payment				
Particulars	**Not due/ unbilled**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026						
i) Micro, small and medium enterprises	90.92	-	-	-	-	**90.92**
ii) Creditors other than micro, small and medium enterprises	1,174.03	1,138.68	-		-	**2,312.71**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	**-**
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	**-**
Total	**1,264.95**	**1,138.68**	**-**	**-**	**-**	**2,403.63**
As at March 31,2025						
i) Micro, small and medium enterprises	37.74	-	-	-	-	**37.74**
ii) Creditors other than micro, small and medium enterprises	1,472.40	831.64	15.14	-	16.26	**2,335.44**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	**-**
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	**-**
Total	**1,510.14**	**831.64**	**15.14**	**-**	**16.26**	**2,373.18**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

23 Other current liabilities	As at March 31, 2026	As at March 31, 2025
Income received in advance	1,704.99	1,164.05
Lease rent received in advance	75.98	64.00
Statutory dues payable	475.99	398.72
Total	**2,256.96**	**1,626.77**

(₹in Lakhs)

24 Provisions	As at March 31, 2026	As at March 31, 2025
Current		
Provision for employee benefits		
Provision for compensated absences	417.06	381.07
Provision for gratuity	79.51	98.26
Total	**496.57**	**479.33**

(₹in Lakhs)

25 Current tax liabilities	As at March 31, 2026	As at March 31, 2025
Current tax liabilities (Net of advance tax ₹ 712.04 lakhs,Previous year Nil)	24.87	-
Total	**24.87**	**-**

(₹in Lakhs)

26 Revenue from operations	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Sale of services		
Information technology services	23,715.23	23,589.69
Total	**23,715.23**	**23,589.69**

Contract Balances

The below table provides information about contract balances of the Group

	As at March 31, 2026	As at March 31, 2025
Particulars		
Contract assets		
-Trade Receivables including unbilled revenue	4,532.82	2,960.09
Contract liabilities		
-Income billed in advance	1,704.99	1,164.05
-Advances from Customers	-	-

Trade receivables are non interest bearing and are generally on terms of 30-90 days. As at March 2026 Rs.97.58 lakhs (Previous Year Rs.244.24 lakhs) was recognised as provision for expected credit losses on trade receivables.

The contract liabilities primarily includes deferment of revenue margin on annual maintainence services to be provided in future as on respective reporting dates.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Set out below is the amount of revenue recognised from :

	As at March 31, 2026	As at March 31, 2025
Amount included in contract liabilities at the beginning of the year	1,164.05	894.95
Performance obligations satisfied during the year	1,164.05	894.95

Timing of revenue recognition	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
At a point of time	18,880.72	20,235.51
Over a period of time	4,834.51	3,354.18
Total revenue from contracts with customers	**23,715.23**	**23,589.69**

(₹in Lakhs)

27 Other income	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Rent received	930.55	588.64
Less: Direct Operating expenses (Directly attributable)	(61.58)	(33.07)
	868.97	**555.57**
Interest income on:		
Loans given	2.58	2.95
Deposit with banks	434.38	462.04
Investments carried at fair value through profit or loss	318.61	451.75
Income tax refund	-	-
Fair value adjustment of security deposits	1.93	1.73
Dividend income on investments carried at fair value through profit or loss	82.55	52.83
Profit on sale of investments in mutual funds	107.05	29.28
Fair value gain on investments carried at fair value through profit or loss	372.25	218.45
Foreign exchange gain (net)	377.69	110.73
Reversal of expected credit losses	2.08	-
Sundry credit balances written back (net)	18.32	136.38
Miscellaneous Income	1.60	1.69
Total	**2,588.01**	**2,023.40**

(₹in Lakhs)

28 Employee benefits expense	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Salaries and wages	12,823.73	12,161.13
Contribution to provident and other funds	294.31	278.05
Staff welfare expense	374.82	318.28
Total	**13,492.86**	**12,757.46**

(₹in Lakhs)

29 Finance costs	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Interest expense		
on borrowings	24.16	1.72
on lease liabilities	45.10	41.27
on unwinding of discount on security deposits	25.28	18.05
Total	**94.54**	**61.04**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

30 Depreciation and amortisation expenses	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Depreciation on property, plant and equipment	202.29	268.55
Depreciation of right of use (ROU)-assets	104.99	91.02
Depreciation on investment property	34.96	19.98
Amortisation on Intangible assets	3.43	115.85
Total	**345.67**	**495.40**

(₹in Lakhs)

31 Other expenses	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Rent	73.26	70.85
Repairs & maintenance		
- Buildings	87.64	91.75
- Plant and equipment	410.16	347.28
- Others	36.02	37.95
Insurance	96.83	75.70
Rates and taxes	60.20	59.78
Travelling and conveyance	338.08	276.39
Communication	108.54	80.45
Electricity expense	81.52	99.88
Professional fees	486.86	377.09
Directors' sitting fees/commission	50.80	46.45
Auditors' remuneration:		
Audit fees	32.85	32.16
Limited review fees	15.78	14.61
Certification	6.50	4.89
Reimbursement of expenses-(excluding Goods and service tax)	1.91	1.57
Security expenses	35.22	30.06
Corporate social responsibility expenses	49.00	37.25
Provision for doubtful deposits	5.00	-
Provision for expected credit losses	0.67	-
Bad debts	145.32	104.33
Less : Transferred from provision for expected credit losses	(145.32)	(104.33)
Loss on plant, property and equipment disposed / discarded (net)	20.67	8.77
Miscellaneous expenses	589.67	517.72
Total	**2,587.18**	**2,210.60**

32	Earnings Per Share (EPS)	For the year ended March 31, 2026	For the year ended March 31, 2025
	Profit after tax available for Equity Shareholders (₹ In lakhs)	3,042.97	3,493.43
	Weighted Average Number of Equity Shares outstanding for computing Basic EPS	31,130,593	31,128,607
	Add: Weighted average number of potential equity shares on account of employee stock options	68,486	75,146
	Weighted Average Number of Equity Shares outstanding for computing Diluted EPS	31,199,079	31,203,753
	Nominal value of Equity Shares (In ₹)	10.00	10.00
	Basic Earnings Per Share (in ₹)	**9.77**	**11.22**
	Diluted Earnings Per Share (in ₹)	**9.75**	**11.20**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

33	**Contingent Liabilities And Commitments**		
A)	**Contingent Liabilities**	**As at March 31, 2026**	**As at March 31, 2025**
	Disputed Goods and Service Tax matters	**39.34**	**39.34**

Notes

The Group's pending litigations comprise mainly claims against the Group, proceedings pending with Tax and other Authorities. The Group has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever applicable, in its consolidated financial statements. The Group does not reasonably expect the outcome of these proceedings to have a material impact on its consolidated financial statements.

(₹in Lakhs)

B)	**Commitments**	**As at March 31, 2026**	**As at March 31, 2025**
	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances - NIL (previous year - NIL))	-	-

34 Disclosure on Related Party Transactions, with whom transactions entered herewith

A) Names of related parties where control exists and description of relationship:

a) Key Management Personnel (KMP) :

Mr. Ramasubramanian Sankaran - Executive Director
Mr. Praveen Agarwal- Chief Financial Officer
Ms. Sarita Leelaramani- Company Secretary
Mr. Vish Tadimety-Non Executive Director in Parent Company
Mr. Steven Jeske-Non Executive Director in Parent Company

b) Non-Executive and Independent Directors

Non-Executive directors

Ms. Amogha Tadimety

Independent directors

Ms. Angela Cook Wilcox
Dr. N.L. Sarda(upto September 30,2024)
Mr. Marezban Padam Bharucha (upto September 30,2024)
Mr. Shreepad Karmalkar (upto September 30,2024)
Mr. Sudhir Joshi (upto September 30,2024)
Mr. Haresh Desai (w.e.f. April 30,2024)
Mr Anant Amdekar (w.e.f. July 24,2024)
Mr Justin Marezban Bharucha (w.e.f October 23, 2024)
Mr. Rahul Mehta

Director of Spatialitics LLC.-(USA)

Mr. Joseph Micheal Vanek

c) Company and Enterprise, in which Director can exercise significant influence and promoter Group

E-Mudhra Limited
Red Banyan Holding LLC.
Bharucha and Partners

Notes to the Consolidated financial statements for the year ended March 31, 2026

B) Transactions with related parties during the year:

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of Services		
E-Mudhra Limited	-	1.30
Bharucha and Partners	-	2.66
Loan given		
Ms. Sarita Leelaramani	-	4.00
Repayment of loan given		
Mr. Ramasubramanian Sankaran	17.30	-
Ms. Sarita Leelaramani	0.93	5.20
Interest charged on loan given		
Mr. Ramasubramanian Sankaran	0.50	1.45
Ms. Sarita Leelaramani	0.27	0.38
Remuneration paid to *		
Mr. Vish Tadimety	340.98	324.93
Mr. Steven Jeske	322.33	307.16
Mr. Ramasubramanian Sankaran #	108.92	108.08
Mr. Praveen Agarwal	82.52	71.26
Ms. Sarita Leelaramani	28.65	23.96
Directors Commission and sitting Fees		
Mr. Vish Tadimety	1.20	0.80
Mr. Steven Jeske	1.00	0.80
Mr. Sudhir Joshi	-	3.00
Mr. M.P. Bharucha	-	1.50
Mr. N.L.Sarda	-	3.00
Mr. Shreepad karmalkar	-	0.75
Ms. Angela Cook Wilcox	13.75	11.25
Ms. Amogha Tadimety	0.60	0.60
Mr. Haresh Desai	13.75	12.50
Mr Anant Amdekar	10.75	8.50
Mr. Rahul Mehta	3.00	-
Mr Justin Marezban Bharucha	6.75	3.75

Notes to the Consolidated financial statements for the year ended March 31, 2026

C) Outstanding balances

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables*		
Mr. Vish Tadimety	15.14	13.68
Mr. Steven Jeske	11.36	10.26
Mr. Ramasubramanian Sankaran	10.00	13.98
Mr. Praveen Agarwal	12.50	14.93
Ms. Sarita Leelaramani	0.38	1.43
Ms. Angela Cook Wilcox	6.54	6.69
Mr. Haresh Desai	4.50	4.50
Mr Anant Amdekar	2.70	2.70
Mr. Rahul Mehta	2.70	-
Mr Justin Marezban Bharucha	2.70	2.70
Loan to Directors/ KMP:		
Mr. Ramasubramanian Sankaran	-	17.30
Ms. Sarita Leelaramani	1.94	2.87
Guarantee by Director(to the extent of working capital (cash credit facilities outstanding with bank) Refer no no 20	89.86	49.28

* The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for compensated expenses, gratuity and premium paid for group health insurance as separate actuarial valuation/ premium paid are not available.

Notes:

(i) All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

(ii) No amounts in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year.

(iii) Related party relationships have been identified by the management and relied upon by the Auditors.

35 Segment Reporting

The Group is engaged in the business of Information Technology Services and its operations are regularly reviewed by Chief Operating Decision Maker for assessment of Group's performance and resource allocation. Accordingly, the Group has only one business segment in accordance with the IND AS – 108 "Operating Segments".

A. Revenue from operations:

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
within India	192.78	190.90

Notes to the Consolidated financial statements for the year ended March 31, 2026

outside India	23,522.45	15,913.72
Total	**23,715.23**	**16,104.62**

B. Non current assets of the Group are located as follows:

As at March 31, 2026 **(₹in Lakhs)**

Particulars	**within India**	**outside India**	**Total**
Property, plant and equipment	1,140.34	20.95	1,161.29
Right of use (assets)	291.96	120.37	412.33
Investment property	1,716.19	-	1,716.19
Intangible assets	0.64	-	0.64
Other non-current assets	82.70	7.22	89.92
Total	**3,231.82**	**148.54**	**3,380.36**

As at March 31, 2025 **(₹in Lakhs)**

Particulars	**within India**	**outside India**	**Total**
Property, plant and equipment	2,028.18	21.78	2,049.96
Right of use (assets)	338.64	39.22	377.86
Investment property	772.52	-	772.52
Intangible assets	4.07	-	4.07
Other non-current assets	41.19	-	41.19
Total	**3,184.60**	**61.00**	**3,245.60**

36 DISCLOSURE PURSUANT TO IND AS - 19 "EMPLOYEE BENEFITS"

Defined Benefit Plan - Gratuity

In accordance with the applicable laws, the Parent Company provides for gratuity, a defined benefit retirement plan ("The Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment that are based on last drawn salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date and the Parent Company makes contribution to the gratuity fund administered by HDFC under Gratuity Scheme.

The disclosure in respect of the defined Gratuity Plan are given below:

A. Balance Sheet

(₹in Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Present value of plan liabilities	(752.40)	(716.54)
Fair value of plan assets	672.89	618.28
Asset/(Liability) recognised	**(79.51)**	**(98.26)**

Notes to the Consolidated financial statements for the year ended March 31, 2026

B. Movements in plan assets and plan liabilities

(₹in Lakhs)

Particulars	Present value of obligations	Fair Value of Plan Assets
As at April 1, 2025	**716.54**	**618.28**
Current service cost	60.74	-
Interest Cost/(Income)	51.63	43.05
Past service cost	35.24	-
Return on plan assets excluding amounts included in net finance income/cost	-	(19.94)
Actuarial (gain)/loss arising from changes in financial assumptions	(85.24)	-
Actuarial (gain)/loss arising from experience adjustments	31.99	-
Employer contributions	-	90.00
Benefit payments	(58.50)	(58.50)
As at March 31, 2026	**752.40**	**672.89**

(₹in Lakhs)

Particulars	Present value of obligations	Fair Value of Plan assets
As at April 1, 2024	**579.93**	**492.88**
Current service cost	50.90	-
Interest Cost/(Income)	41.81	35.53
Return on plan assets excluding amounts included in net finance income/cost	-	13.28
Actuarial (gain)/loss arising from changes in financial assumptions	29.89	-
Actuarial (gain)/loss arising from experience adjustments	47.42	-
Employer contributions	-	110.00
Benefit payments	(33.41)	(33.41)
As at March 31, 2025	**716.54**	**618.28**

C. Statement of Profit and Loss

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Employee Benefit Expenses:		
Current service cost	60.74	50.90
Interest cost/(income)	8.58	6.28
Past service cost	35.24	-
Total amount recognised in Statement of profit & loss	**104.56**	**57.18**
Remeasurement of the net defined benefit liability:		
Actuarial gains/(losses) arising from changes in demographic assumptions	-	-
Actuarial gains/(losses) arising from changes in financial assumptions	-	-
Actuarial gains/(losses) due to experience	(53.24)	77.31
Return on plan assets (excluding interest income)	19.94	(13.28)
Total amount recognised in Other Comprehensive Income	**(33.30)**	**64.03**

Notes to the Consolidated financial statements for the year ended March 31, 2026

D. Assumptions

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assumptions		
Discount rate	7.73%	6.89%
Salary Escalation Rate	6.00%	6.00%

E. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

	Impact on defined benefit obligation		
Particulars	**Change in assumption**	**Increase in assumption (₹in Lakhs)**	**Decrease in assumption (₹in Lakhs)**
Discount Rate	1.00%	(87.59)	105.88
Salary Escalation Rate	1.00%	67.89	(65.51)
Attrition Rate	1.00%	28.65	(33.09)

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous period.

F. The defined benefit obligations shall mature after year end 31st March, 2026 as follows:

(₹in Lakhs)

Year ending March 31,	Defined benefit obligation
2027	39.43
2028	13.99
2029	24.92
2030	35.28
2031	70.78
Thereafter	2,432.32

ii) Compensated Absences: The Group permits encashment of compensated absence accumulated by their employees on retirement, separation and during the course of service. The liability in respect of the Group, for outstanding balance of leave at the balance sheet date is determined and provided on the basis of actuarial valuation as on March 31, 2026 performed by an independent actuary. The Parent Company doesn't maintain any plan assets to fund its obligation towards compensated absences.

The disclosure in respect of the defined Compensated Absences are given below:

(₹in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Expenses recognised in Statement of Profit and Loss	80.19	182.70

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Compensated absence liability recognized	417.06	381.07

37 LEASES

Group as a Lessor

The Group has leased its vacant premises under cancellable/non cancellable lease agreements. During the year ₹ 930.55 Lakhs (Previous Year ₹ 588.64 Lakhs) has been recognized as rent income in the Statement of Profit and Loss under head "Other Income".

Total Rental Income and expenses thereof:

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental Income	930.55	588.64
Direct Operating Expenses	61.58	33.07
Depreciation	34.96	19.98
Net Income	**834.01**	**535.59**

The Group as a lessee

The Groups's significant leasing/ licensing arrangements are mainly in respect of office premises and leasehold land. Leases run ranges from 3 to 8.75 years (previous year 3 to 8.75 years) for office premises and 66 years (previous year 66 years) for leasehold land .

The Group also has certain leases of office premises with lease terms of 12 months or low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

The effective interest rate for lease liabilities ranges from 5.50% to 11%p.a. (Previous year 5.50% to 11%p.a.)

A. Amount recognised in Statement of Profit and Loss

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest expense on lease liabilities	45.10	41.27
Depreciation expense of right-of-use assets	104.99	91.02
Total amount recognised in profit or loss	**150.09**	**132.29**

B. Amount recognised in the Statement of Cash Flow

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest component	41.27	41.27
Lease component	72.61	72.61

Notes to the Consolidated financial statements for the year ended March 31, 2026

C. Maturity analysis of Lease Liability

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Maturity analysis - undiscounted		
Less than one year	136.33	80.50
One to five years	369.39	318.72
More than five years	110.48	159.70
Total	**616.20**	**558.92**

D. Movement of Lease Liability

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at the beginning of the year	390.27	418.89
Additions of lease liabilities	130.48	42.79
Interest accrued	45.10	41.27
Payment of lease liabilities	(127.04)	(113.88)
Deletions/Adjustments	9.60	1.19
Balance as at the end of the year	448.41	390.27

(₹in Lakhs)

Lease Liability included in Balance Sheet	As at March 31, 2026	As at March 31, 2025
- Current	97.34	41.68
- Non current	351.07	348.59
Total	**448.41**	**390.27**

E. Movement of Right of Use Assets - Refer note no. 3

F. Short-term leases expenses incurred for the year

(₹in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental expense	73.26	70.85

38 Financial Risk Management

Financial risk management objectives and policies:

The Group's business activities exposed it to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Group's Management has the overall responsibility for establishing and governing the Group's risk management framework.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other

Notes to the Consolidated financial statements for the year ended March 31, 2026

market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits , foreign currency receivables, payables and loans and borrowings.

Risk	Exposure arising from	Measurement	Management
Market Risk - Interest rate	Short-term borrowings at variable rates	Sensitivity analysis	Not significantly exposed to the interest rate risk
Market Risk - Foreign exchange	Financial assets and liabilities	Cash flow forecasting Sensitivity analysis	Hedging, Forex planning
Credit risk	Cash and cash equivalents, trade receivables, Investments, loans and other financial assets measured at fair /amortised cost.	Ageing analysis/ Credit ratings	Diversification in various class of assets, credit limits
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities; working capital management

(A) Market Risk- Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. The Group is having short term borrowings from banks.

(i) Exposure to interest rate risk - Financial liabilities

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings bearing variable rate of interest - Cash credits/Bank Overdraft - short term in nature	377.23	402.20

Since, the Group is not significantly exposed to the interest rate risk as working capital facility are, as per contractual terms, primarily of short term in nature.

(B) Market Risk- Foreign currency risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Group has foreign currency trade receivables and is therefore exposed to foreign exchange risk. The exchange rates have been volatile in the recent years and may continue to be volatile in the future. Hence the operating results and financials of the Group may be impacted due to volatility of the rupee against foreign currencies.

Derivative Contracts and unhedged foreign currency exposure

Derivative contracts outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	In Foreign Currency-USD	Amount (₹ in Lakhs)	In Foreign Currency-USD	Amount (₹ in Lakhs)
Total foreign currency exposures - Receivables	750,000	695.96	1,200,000	1,038.68

Notes to the Consolidated financial statements for the year ended March 31, 2026

Unhedged foreign currency exposure

Particulars	As at March 31, 2026		As at March 31, 2025	
	In Foreign Currency-USD	Amount (₹ in Lakhs)	In Foreign Currency-USD	Amount (₹ in Lakhs)
Investments	10,801,470	9,232.56	12,793,007	10,934.82
Trade receivables	2,835,044	2,423.25	1,149,319	982.38
Cash and bank balances	2,040,698	1,744.29	1,883,422	1,609.85
Other financial assets	1,039,749	888.73	1,187,819	1,015.29
Trade Payables	(1,803,410)	(1,541.46)	(3,251,510)	(2,779.23)
Total	**14,913,551**	**12,747.36**	**13,762,057**	**11,763.12**

Particulars	As at March 31, 2026		As at March 31, 2025	
	Canadian Dollars	Amount (₹ in Lakhs)	Canadian Dollars	Amount (₹ in Lakhs)
Investments	300,000	204.44	300,000	179.19
Trade receivables	92,089	62.75	67,714	40.45
Cash and bank balances	81,839	55.77	88,783	53.03
Other financial assets	9,224	6.29	11,640	6.95
Trade payables	(32,040)	(21.83)	(1,750)	(1.05)
Total	**451,112**	**307.41**	**466,387**	**278.58**

-

A change of 1% in Foreign currency would have following Impact on profit before tax

(₹in Lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	1% Increase	1% decrease	1% Increase	1% decrease
Increase / (decrease) in profit	130.55	(130.55)	120.42	(120.42)

(C) Credit Risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. The Group is exposed to credit risk from its operating activities (trade receivables) and from its financing activities including investments in mutual funds, deposits with banks and financial institutions, foreign exchange transactions and financial instruments.

To manage the credit risk from trade receivables, the Group periodically assess financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly. The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period.

Credit risk from investments is managed by the Group's treasury in accordance with the board approved policy and limits.

To assess whether there is a significant increase in credit risk, the Group compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:"

Notes to the Consolidated financial statements for the year ended March 31, 2026

i) Actual or expected significant adverse changes in business,

ii) Actual or expected significant changes in the operating results of the counterparty,

iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,

iv) Significant increase in credit risk on other financial instruments of the same counterparty,

v) Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees.

Ageing of Account receivables (Gross)

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
0-3 months	3,152.29	1,970.67
3-6 months	308.06	100.15
6 months to 12 months	12.63	-
beyond 12 months	97.10	244.24
Total	**3,570.08**	**2,315.06**

Movement in expected credit loss

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening provision	244.24	427.59
Add:- Additional provision made	0.67	-
Add:- Foreign currency reinstatement	0.07	-
Less:- Provision write off/ reversed	(2.08)	(79.02)
Less:- Provision utilised against bad debts	(145.32)	(104.33)
Closing provisions *	**97.58**	**244.24**

The Group's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers. Exposure to customers is diversified and there are 2 customers (Previous Year 2 customers) contributing more than 10% of outstanding trade receivables and 1 customer (Previous year 2 customers) of unbilled revenues amounting to ₹ 1283.50 Lakhs and ₹ 561.02 lakhs respectively (Previous Year ₹ 956.93 lakhs and ₹ 320.67 lakhs respectively).

*Includes ₹ 74.44 Lakhs (Previous Year 70.44 Lakhs) for which the Group has filed cases for recovery with the Courts/Arbitrators.

(D) Liquidity Risk

Liquidity risk is defined as the risk that the Group will not be able to settle or meet its obligations on time, or at a reasonable price. The Group's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the Group's net liquidity position through rolling forecasts on the basis of expected cash flows. The Group's objective is to maintain at all times, optimum levels of liquidity to meet its obligations.

Financing arrangements

The Group had access to following undrawn Borrowing facilities at end of reporting period:

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Variable Borrowing -Expires within 1 year	287.77	297.80

Notes to the Consolidated financial statements for the year ended March 31, 2026

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments.

(₹in Lakhs)

Particulars	As at March 31, 2026			
	< 1 year	1-5 years	> 5 years	Total
Financial liabilities				
Borrowings	377.23	-	-	**377.23**
Trade payables	2,403.63	-	-	**2,403.63**
Lease liabilities	97.34	351.07	-	**448.41**
Other financial liabilities	124.47	286.17	-	**410.64**
Total	**3,041.66**	**655.56**	**-**	**3,807.70**

(₹in Lakhs)

Particulars	As at March 31, 2025			
	< 1 year	1-5 years	> 5 years	Total
Financial liabilities				
Borrowings	402.20	-	-	**402.20**
Trade payables	2,373.18	-	-	**2,373.18**
Lease liabilities	41.68	348.59	-	**390.27**
Other financial liabilities	172.96	224.04	-	**397.00**
Total	**3,028.84**	**542.76**	**-**	**3,731.30**

39 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions are used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Group based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Notes to the Consolidated financial statements for the year ended March 31, 2026

The carrying amounts and fair values of financial instruments by category are as follows:

a. Financial assets

	Instruments carried at fair value				(₹in Lakhs)
	FVOCI (Equity instruments)	FVOCI (Other instruments)	FVTPL	At amortized cost	Total carrying amount
As at March 31, 2026					
Investments	-	-	11,463.63	-	**11,463.63**
Trade receivables	-	-	-	3,472.50	**3,472.50**
Cash and Bank balances	-	-	-	5,873.09	**5,873.09**
Loans	-	-	-	18.40	**18.40**
Other financial assets	-	-	-	1,789.80	**1,789.80**
Total	**-**	**-**	**11,463.63**	**11,153.79**	**22,617.42**
As at March 31, 2025					
Investments	-	-	14,213.17	-	**14,213.17**
Trade receivables	-	-	-	2,070.82	**2,070.82**
Cash and Bank balances	-	-	-	8,291.03	**8,291.03**
Loans	-	-	-	30.58	**30.58**
Other financial assets	-	-	5.32	1,678.00	**1,683.32**
Total	**-**	**-**	**14,218.49**	**12,070.43**	**26,288.92**

b. Financial liabilities

	Instruments carried at		(₹in Lakhs)
	FVTPL	At amortized cost	Total carrying amount
As at March 31, 2026			
Borrowings	-	287.37	287.37
Lease liabilities	-	448.41	448.41
Trade payables	-	2,403.63	2,403.63
Other financial liabilities	23.27	387.37	410.64
Total	**23.27**	**3,526.78**	**3,550.05**
As at March 31, 2025			
Borrowings	-	402.20	402.20
Lease liabilities	-	390.27	390.27
Trade payables	-	2,373.18	2,373.18
Other financial liabilities	-	397.00	397.00
Total	**-**	**3,562.65**	**3,562.65**

The Management assessed that fair value of cash and cash equivalents, trade receivables, investments in term deposits, loans, other financial assets (except derivative financial instruments), trade payables, lease liabilities and other financial liabilities (except derivative financial instruments) is considered to be equal to the carrying amount of these items due to their short-term nature.

Notes to the Consolidated financial statements for the year ended March 31, 2026

c. Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:
- Level 1: quoted prices for identical instruments
- Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: inputs which are not based on observable market data.

For assets and liabilities which are carried at fair value, the classification of fair value calculations by category is summarised below:

(₹in Lakhs)

	Level 1	Level 2	Level 3	Total
As at March 31, 2026				
Assets at fair value				
Investments	11,463.63	-	-	**11,463.63**
Derivative Financial Assets (forex contracts)	-	-		-
As at March 31, 2025				
Investments	14,213.17	-	-	**14,213.17**
Derivative Financial Assets (forex contracts)	-	5.32	-	**5.32**

Note - Mutual funds are valued using the Closing Net Asset Value

(₹in Lakhs)

	Level 1	Level 2	Level 3	Total
Liabilities at fair value				
As at March 31, 2026				
Derivative Financial Liabilities (forex contracts)	-	23.27	-	**23.27**
As at March 31, 2025				
Derivative Financial Liabilities (forex contracts)	-	-	-	**-**

40 Income Taxes

Income Taxes

a) The major components of income tax expense for the year ended March 31, 2026 and year ended 2025 are

(₹in Lakhs)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
(i) Profit or loss		
Current tax:		
Current Tax	878.62	1,124.52

Notes to the Consolidated financial statements for the year ended March 31, 2026

Adjustment of tax relating to earlier years	(2.26)	(2.13)
Deferred Tax		
Relating to origination and reversal of temporary differences	102.84	20.96
Income tax expense reported in Statement of Profit and Loss	**979.20**	**1,143.35**

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
(ii) OCI Section		
Deferred tax (income)/expense related to items recognised in OCI during the year	8.38	(16.11)
Deferred tax charged to OCI	**8.38**	**(16.11)**

(₹in Lakhs)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
B. Reconciliation of deferred tax assets / (liabilities) (net) :		
Opening balance of Deferred Tax Liabilities	112.18	106.36
Tax expense during the year recognised in profit or loss	102.84	20.96
Tax income/(expense)during the year recognised in OCI	8.38	(16.11)
Foreign currency reinstatement	12.32	0.97
Closing balance-Deferred tax assets	**235.72**	**112.18**

b) A reconciliation between the statutory income tax rate applicable to the Group and the effective income tax rate of the Group is as follows :

(₹in Lakhs)

Reconciliation of effective tax rate	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Profit including other comprehensive income before taxation	4,055.47	4,572.75
Enacted income tax rate in India	25.17%	25.17%
Tax at India Income Tax Rate	1,020.68	1,150.87
Differences due to:		
Tax expenses pertaining to earlier years	(2.26)	(2.13)
Expenses not allowable in determining taxable profits	12.33	9.38
Due to differential tax rates	10.47	20.27
Deferred tax assets not recognised / (utilization of unrecognised deferred tax assets)	(34.64)	33.91
Income taxable at different tax rates	(16.10)	(70.79)
Others	(2.91)	(14.27)
Effective tax amount	**987.58**	**1,127.24**

Notes to the Consolidated financial statements for the year ended March 31, 2026

Movement during the year ended March 31, 2025 and March 31, 2024

₹in lakhs

Particulars	As at April 01, 2024	Credit/(charge) in statement of Proft and Loss (including OCI)	Foreign exchange reinstatement	As at March 31, 2025	Credit/(charge) in statement of Proft and Loss (including OCI)	Foreign exchange reinstatement	As at March 31, 2026
Deferred tax (assets)/liabilities							
Expenses allowable on payment basis and others	(369.72)	44.23	-	(325.49)	83.32	-	(242.17)
Expenses allowed for development of intangible assets	0.92	(0.92)	-	-	3.35	-	3.35
On Property, plant & equipment	297.03	(12.84)	-	284.19	(63.30)	-	220.89
Fair value gains on financial instruments	168.33	(14.83)	-	153.50	87.85	-	241.35
Carried forward business losses	(475.64)	(33.91)	-	(509.55)	34.64	-	(474.91)
Adjustment for exchange fluctations	(22.13)	(23.46)	0.97	(44.62)	(1.31)	12.32	(33.61)
Deferred tax assets not recognised	507.57	46.58	-	554.15	(33.33)	-	520.82
Total	**106.36**	**4.85**	**0.97**	**112.18**	**111.22**	**12.32**	**235.72**

41 Capital risk management

(a) Risk management

The Group's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital

The Group will take appropriate steps in order to maintain, or if necessary adjust, its capital structure. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares.

The Group monitors capital using a gearing ratio being a ratio of net debt as a percentage of total capital.

(₹in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity attributable to equity shareholders of the Parent Company	21,230.00	24,766.70
Net debt (Total borrowings less cash and bank balances)	-	-
Total capital (borrowings and equity)	**21,230.00**	**24,766.70**
Gearing ratio *	NA	NA

* Since, net debt (total borrowings less cash and bank balances) of the Group is negative, hence gearing ratio is not dislosed.

(b) Dividends

(₹in Lakhs)

		2025-26	2024-25
(i)	**Dividend paid during the year**		
	Final dividend for the year ended March 31, 2025 of ₹ 4.00 Per share (March 31, 2024 ₹ 2.00 per share)	1,245.23	622.61
(ii)	**Dividends not recognised at the end of reporting period**		
	Since year end, the directors have recommended the payment of a final dividend of ₹ 4.00 per equity share (March 31, 2025 - ₹ 4.00)	1,245.22	1,245.20
	The Proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.		

Notes to the Consolidated financial statements for the year ended March 31, 2026

(iii)	**interim special dividend declared and paid during the year**		
	Special dividend of ₹ 20 per share (for the year ended March 31, 2025-Nil)	6,226.15	-

42 Employee Share Based payments

(a) Employee option plan

The "Employee Stock Options Plan 2014" was valid for a period of seven (07) years i.e. till September 29, 2021, No further renewal of existing scheme is recommended by Nomination and Remuneration Committee. Hence the new scheme of the Company, as and when recommended by the Nomination and Remuneration Committee and approved by the Board of Directors shall be placed before the shareholders for their approval. Meanwhile the Options already granted under the existing scheme to the employees of the Company shall stay in force as per the terms & conditions of the scheme as approved by the shareholders at the 19th AGM of the Company.

Movement during the period:

The number and weighted average exercise prices (WAEP) of the options granted and movement during the period is as follows:

	March 31, 2026		March 31, 2025	
	Number of options	**WAEP**	**Number of options**	**WAEP**
Opening balance	100,000	47.60	125,000	42.97
Add: Granted during the year	-	-	-	-
Less: Exercised during the year	-	-	(25,000)	24.45
Less: Forfeited/lapsed during the year	-	-	-	-
Closing balance	**100,000**	**47.60**	**100,000**	**47.60**

The following table summarises information about outstanding stock options:

As at March 31, 2026

Range of Exercise price	Number of shares arising out of Options	Weighted average remaining life (in years)	Weighted average exercise price (in ₹)
₹ 46 - ₹ 60	100,000	Less than a year	47.60

As at March 31, 2025

Range of Exercise price	Number of shares arising out of Options	Weighted average remaining life (in years)	Weighted average exercise price (in ₹)
₹ 46 - ₹ 60	100,000	1	47.60

(b) Expense arising from share based payment transactions:

Total expenses arising from share based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

₹in lakhs

	March 31, 2026	March 31, 2025
Employee stock option	-	-
Total employee share-based payment expense	**-**	**-**

Notes to the Consolidated financial statements for the year ended March 31, 2026

43 The Group is yet to receive balance confirmations in respect of certain trade receivables and trade payables. The Management does not expect any material difference affecting the current year's financial statements due to the same.

44 (a) Information about Composition of the Group is as follows:

Particulars	Place and Date of incorporation	Nature of Business	Shareholding either directly or through subsidiaries/associates As at March 31, 2026	As at March 31, 2025
Cybertech systems and Software Inc.	USA -June 12, 2003	Information Technology Services	100%	100%
Cybertech systems and Software Canada Inc.	Canada-July 26, 2022		100%	100%
Spatialitics-LLC	USA- February 8, 2018		100%	100%

(b) Disclosure of additional information pertaining to the Parent Company and its subsidiaries as per Schedule III of the Companies Act, 2013:

As at March 31, 2026 ₹in lakhs

Name of Company	Net assets (i.e. total assets less total liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of total consolidated net assets	Amount	As % of total consolidated profit or loss	Amount	As % of total consolidated Other Comprehensive Income	Amount	As % of total consolidate Total Comprehensive Income	Amount
Parent Company:								
Cybertech Systems and Software Limited	70.21%	14,906.47	76.80%	2,336.93	2.79%	24.92	60.03%	2,361.85
Subsidiaries (including step down subsidiaries):								
Cybertech systems and Software Inc.	45.93%	9,751.94	19.12%	581.90	0.00%	-	14.79%	581.90
Cybertech systems and Software Canada Inc.	0.85%	179.63	0.90%	27.53	0.00%	-	0.70%	27.53
Spatialitics LLC	-5.15%	(1,093.08)	4.87%	148.23	0.00%	-	3.77%	148.23
Consolidation adjustments	**-11.85%**	**(2,514.97)**	**-1.70%**	**(51.61)**	**97.21%**	**866.80**	**20.72%**	**815.19**
Total	**100.00%**	**21,230.00**	**100.00%**	**3,042.97**	**100.00%**	**891.72**	**100.00%**	**3,934.69**

45 Note on other Statutory information:

i) The Group does not have any benami property, where any proceeding has been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) The Group does not have transactions with the struck off companies during the current and previous years.

Notes to the Consolidated financial statements for the year ended March 31, 2026

iii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

v) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shalla) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (ultimate beneficiaries) or b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

vi) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Group shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

vii) The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

viii) The Group has complied with the number of layers prescribed under Clause (87) of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

ix) The quarterly returns or statements of current assets filed by the Group with banks or financial institutions are in agreement with the books of accounts.

x) The Group is not declared wilful defaulter by any bank or financial institution or lender during the year. .

46 The Parent Company has used accounting software for maintaining its books of account which have features of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, in respect of accounting software where the audit trail has been enabled and that audit trail of prior year has been preserved by the Parent Company as per the statutory requirements for record retention to the extent it was enabled and recorded w.e.f. 29th September, 2023.

47 As per the Income tax Act, 1961, read with the Income Tax Rules, 1962, Parent Company is required to maintain prescribed transfer pricing documentation in support of and to justify the arm's length nature of the international transactions with associated enterprises for each financial year end. The preparation of the transfer pricing documentation for the international transactions entered into during the year ended March 31, 2026 is currently in progress and hence adjustments, if any, which may arise there from will be made subsequently. However, in the opinion of the management, all the international transactions are conducted at arm's length and no transfer pricing adjustments would required to be made.

48 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable the assessment of the financial impact due to changes in regulations. The Group has considered to restructure the compensation of its employees with effect from April 1, 2026 and assessed the impact of the changes, consistent with the Labour Codes, draft rules and FAQs. Considering the materiality nature of this impact, the Parent Company has presented such incremental impact under ""Employee Benefits Expense"" in the statement of profit and loss for the year ended March 31, 2026. The Group continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Notes to the Consolidated financial statements for the year ended March 31, 2026

49 Events occuring after Balance Sheet date

There were no such events requiring recognition or disclosure in the Consolidated financial statements.

50 The previous year's figures have been regrouped/re-classified wherever required to conform to current year's classification.

51 The consolidated financial statements were approved for issue by the Board of Directors on May 13, 2026.

Signatures to Notes 1-51

For and on behalf of the Board of Directors

Sd/-
Haresh Desai
Director
DIN: 00048112

Sd/-
Ramasubramanian Sankaran
Executive Director
DIN: 05350841

Sd/-
Praveen Agarwal
Chief Financial Officer

Sd/-
Sarita Leelaramani
Company Secretary
Membership No. A35587

Place : Thane
Date : May 13, 2026

CyberTech
Systems and Software Inc. (USA)

FINANCIAL STATEMENTS
F. Y. 2025-26

BOARD'S REPORT

To the Members of
CyberTech Systems and Software, Inc. (USA)

Your Directors have pleasure in presenting this Annual Report on the business and operations of your Company together with the Audited Accounts of the Company for the year ended March 31, 2026.

COMPANY FINANCIAL RESULTS:

(Amount in US Dollars)

Particulars	**2025-26**	2024-25
Gross Revenue	**21,102,041**	22,404,319
Profit before Interest & Depreciation	**1,037,526**	1,986,178
Finance Cost	**9,341**	2,178
Depreciation	**82,251**	128,994
Profit before tax	**945,933**	1,855,006
Current Tax	**260,125**	496,783
Profit after tax	**685,808**	1,358,223
Profit b/f from previous year	**6,541,013**	5,182,790
Balance to be carried forward	**7,226,821**	6,541,013

REVIEW OF COMPANY'S OPERATIONS AND PERFORMANCE:

During the year under review, your Company, CyberTech Systems and Software, Inc., made a Profit of US$ 685,808 on revenue of US$ 21,102,041. These results were delivered in a year of cautious discretionary technology spending, even as the Company invested purposefully in talent and delivery capabilities to strengthen its foundation for the future. CyberTech's performance continues to be anchored by our unwavering focus on cloud transformation. At the core of our proficiency lies the provisioning of cloud-based SAP digitalized solutions and Esri ArcGIS Enterprise platforms, merging deep expertise in cloud technologies with a clear understanding of our clients' business requirements.

The Company takes pride in our industry-leading Managed ArcGIS Cloud Services (MACS) practice, which has earned best-in-class recognition through continuous talent acquisition and an unwavering focus on client requirements. Our clients experience distinct business advantages through CyberTech's extensive GIS expertise, our emphasis on cloud security, and our deep understanding of complex, web-scale, cloud-based systems.

Our strategic alliance with SAP continues to open significant opportunities in SAP S/4HANA cloud migrations. The Company invests steadily in emerging technologies and innovation initiatives that keep us at the forefront of industry trends. Our focus on building AI-powered solutions, embedding an AI-first approach across our delivery, enhancing automation capabilities, and developing next-generation cloud platforms ensures we remain aligned with evolving client needs and market opportunities.

Looking ahead, CyberTech Inc. is well-positioned to capitalize on accelerating cloud adoption and the growing demand for AI-powered enterprise solutions. Our pipeline in SAP S/4HANA transformations, expanding MACS engagements, and the increasing enterprise focus on digital modernization provide a solid foundation for the periods ahead. The Company remains confident in its strategic market positioning, client-centric approach, and commitment to innovation excellence, and will continue to pursue disciplined and profitable execution in a dynamic global environment.

SUBSIDIARY COMPANY:

CyberTech Inc. has promoted a wholly-owned subsidiary company named CyberTech Systems & Software, Canada Inc., the results of said subsidiary are consolidated herein.

THE BOARD:

The Board of Directors of CyberTech Systems and Software, Inc. comprises of Mr. Vish Tadimety, Director and CEO of the Company, Mr. Steven Jeske, Director and CFO and Mr. Haresh Desai, Independent Director.

Registered Office
1301, West 22nd Street,
Suite 303, Oak Brook,
IL 60523, USA.

For and on behalf of the Board of Directors

Sd/-
Vish Tadimety
Chairman

Place : Trevose, USA
Date : May 12, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of CYBERTECH SYSTEMS & SOFTWARE INC. (USA)

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Cybertech Systems & Software Inc. (USA)** ("the Parent Company") and a subsidiary (the Parent and a subsidiary together referred to as "the Group"), which comprises of consolidated Balance Sheet as at 31st March, 2026 and the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026 and its consolidated profit (including other comprehensive income), consolidated changes in equity and consolidated cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management responsibilities for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), changes in equity and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act and relevant rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective companies or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the respective entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The audit report has been prepared for the purpose of enabling the Holding Company's financial reporting requirement under the Act and should not be used for purposes other than that which it is meant for.

For **LODHA & CO LLP**
Chartered Accountants
Firm registration No.– 301051E/300284

Sd/-
R. P. Baradiya
Partner
Membership No. 044101
UDIN: 26044101IHWUHM8234

Place : Mumbai
Date : May 12, 2026

Consolidated Balance Sheet as at March 31, 2026

Particulars	Note	As at March 31, 2026		As at March 31, 2025	
		US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
I. ASSETS					
1 Non-current assets					
Property, plant and equipment	2	22,133	20.95	25,490	21.79
Right of use (assets)	3	127,168	120.37	45,891	39.23
Intangible assets	4	-	-	-	-
Financial assets					
Other financial assets	5	18,070	17.10	2,078	1.78
Total non-current assets		**167,371**	**158.42**	**73,459**	**62.80**
2 Current assets					
Financial assets					
Investments	6	11,017,470	10,428.51	13,002,707	11,114.07
Trade receivables	7	3,193,721	3,022.99	2,328,761	1,990.51
Cash and cash equivalents	8	466,650	441.70	309,334	264.40
Other financial assets	9	1,404,122	1,329.07	1,723,623	1,473.26
Current tax assets (net)	10	11,495	10.88	31,128	26.61
Other current assets	11	538,637	509.85	161,379	137.93
Total current assets		**16,632,095**	**15,743.00**	**17,556,932**	**15,006.78**
Total assets		**16,799,466**	**15,901.42**	**17,630,391**	**15,069.58**

	Particulars	Note	As at March 31, 2026		As at March 31, 2025	
			US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
II	**EQUITY AND LIABILITIES**					
1	**Equity**					
	Equity share capital	**12**	1,515,850	1,434.81	1,515,850	1,295.68
	Other equity	**13**	8,787,061	8,317.32	8,096,318	6,920.33
	Total equity		**10,302,911**	**9,752.13**	**9,612,168**	**8,216.01**
2	**Liabilities**					
	Non-Current liabilities					
	Financial liabilities					
	Lease liabilities	**14a**	68,351	64.70	33,682	28.79
	Deferred tax liabilities (Net)	**24**	170,001	160.91	71,065	60.74
	Total Non current liabilities		**238,352**	**225.61**	**104,747**	**89.53**
	Current liabilities					
	Financial liabilities					
	Lease liabilities	**14b**	67,518	63.91	17,223	14.72
	Trade payables	**15**				
	-Total outstanding dues of micro enterprises and small enterprises		-	-	-	-
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		4,812,583	4,555.34	6,912,913	5,908.81
	Other current liabilities	**16**	1,376,590	1,303.00	983,340	840.51
	Current Tax Liabilities (Net)	**17**	1,512	1.43	-	-
	Total current liabilities		**6,258,203**	**5,923.68**	**7,913,476**	**6,764.04**
	Total liabilities		**6,496,555**	**6,149.29**	**8,018,223**	**6,853.57**
	Total equity and liabilities		**16,799,466**	**15,901.42**	**17,630,391**	**15,069.58**
	Material accounting policies and notes forming part of consolidated financial statements	**1-37**				

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

	Particulars	Note	For the year ended March 31, 2026		For the year ended March 31, 2025	
			US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
I	Revenue from operations	18	20,275,669	18,003.98	21,671,073	18,337.63
II	Other income	19	826,372	733.78	733,246	620.45
III	**Total income (I + II)**		**21,102,041**	**18,737.76**	**22,404,319**	**18,958.08**
IV	**Expenses**					
	Outsourced service costs		13,029,555	11,569.72	13,932,228	11,789.17
	Employee benefits expense	20	5,675,431	5,039.56	5,267,612	4,457.35
	Finance Costs	21	9,341	8.29	2,178	1.84
	Depreciation and amortisation expenses	22	82,251	73.04	128,994	109.15
	Other expenses	23	1,359,530	1,207.22	1,218,301	1,030.90
	Total expenses (IV)		**20,156,108**	**17,897.83**	**20,549,313**	**17,388.41**
V	**Profit before tax**		**945,933**	**839.93**	**1,855,006**	**1,569.67**
VI	**Tax expense**					
	Current tax	24	161,189	143.13	465,000	393.47
	Deferred tax	24	98,936	87.85	40,611	34.36
	Tax adjustments for earlier years		-	-	(8,828)	(7.47)
			260,125	**230.98**	**496,783**	**420.36**
VII	**Profit for the year (V - VI)**		**685,808**	**608.95**	**1,358,223**	**1,149.31**
VIII	**Other Comprehensive Income**					
	Other comprehensive income for the year (VIII)		**-**	**-**	**-**	**-**
IX	**Total comprehensive income for the year (VII + VIII)**		**685,808**	**608.95**	**1,358,223**	**1,149.31**
X	**Earnings per equity share:**					
	Basic & diluted	25	0.45	40.17	0.90	75.82
	Material accounting policies and notes forming part of consolidated financial statements.	1-37				

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Sd/-
Steven Jeske
Director

Place : Mumbai
Date : May 12, 2026

Place : Oakbrook
Date : May 12, 2026

Consolidated Statement of Cash Flows for the year ended March 31, 2026

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
A. Cash flow from operating activities				
Profit before tax	**945,933**	**839.93**	**1,855,006**	**1,569.67**
Adjustments for:				
Depreciation and amortisation expenses	82,251	73.04	128,994	109.15
Interest on deposit with banks and Investments carried at fair value through profit or loss	(358,799)	(318.60)	(533,872)	(451.75)
Dividend income on investments	(92,971)	(82.55)	(62,433)	(52.83)
Finance costs	9,341	8.29	2,178	1.84
Fair value gain on investments carried at fair value through profit or loss	(372,921)	(331.14)	(11,959)	(10.12)
Sundry credit balances written back	-	-	(122,982)	(104.06)
Unrealised foreign exchange gain/(loss)	-	(437.59)	-	17.11
Operating profit before working capital changes	**212,834**	**(248.62)**	**1,254,932**	**1,079.01**
Adjustments for:				
(Increase) / Decrease in trade receivables	(864,960)	(1,032.48)	144,583	72.26
Increase in other receivables	(73,749)	(243.05)	(451,906)	(416.03)
Increase / (Decrease) in trade and other payables	(1,702,156)	(622.64)	662,468	872.38
Cash generated from /(used in) operations	**(2,428,031)**	**(2,146.79)**	**1,610,077**	**1,607.62**
Direct taxes paid (net)	(140,033)	(124.34)	(432,508)	(365.98)
Net cash generated from/(used in) operating activities (A)	**(2,568,064)**	**(2,271.13)**	**1,177,569**	**1,241.64**
B. Cash flow from investing activities				
Purchase of property, plant & equipment	(13,225)	(11.74)	(72,230)	(61.12)
Purchase of Investments	-	-	(2,345,434)	(2,235.88)
Proceeds from sale of Investments	2,358,158	2,093.95	-	-
Dividend received	92,971	82.55	62,433	52.83
Interest received	358,799	318.60	533,872	451.75
Net cash generated from/(used in) investing activities (B)	**2,796,703**	**2,483.36**	**(1,821,359)**	**(1,792.42)**

Consolidated Statement of Cash Flows for the year ended March 31, 2026

Particulars		For the year ended March 31, 2026		For the year ended March 31, 2025	
		US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
C. Cash flow from financing activities					
Payment of lease liabilities		(61,982)	(55.04)	(56,770)	(48.04)
Finance costs paid		(9,341)	(8.29)	(2,102)	(1.78)
Net cash used in financing activities (C)		**(71,323)**	**(63.33)**	**(58,872)**	**(49.82)**
Net increase / (decrease) in cash & cash equivalents (A + B + C)		**157,316**	**148.89**	**(702,662)**	**(600.59)**
Cash & cash equivalents - Opening		309,334	264.40	1,011,996	844.00
Effect of exchange rate changes			28.39		21.00
Cash & cash equivalents - Closing		**466,650**	**441.70**	**309,334**	**264.40**
Material accounting policies and notes forming part of consolidated financial statements	**1-37**				

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Consolidated Statement of Changes in Equity for the year ended March 31, 2026

(A) Equity Share Capital

	US Dollars	₹(In Lakhs)
Balance as at April 1, 2024	**1,515,850**	**1,264.22**
Changes in share capital during the year	-	-
Foreign Currency Reinstatement	-	31.46
Balance as at March 31, 2025	**1,515,850**	**1,295.68**
Changes in share capital during the year	-	-
Foreign Currency Reinstatement	-	139.15
Balance as at March 31, 2026	**1,515,850**	**1,434.83**

(B) Other Equity

Particulars	**Securities premium**		**Retained earnings**		**Foreign currency translation reserve**		**Total**	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Balance as at April 1, 2024	**1,569,150**	**1,308.67**	**5,182,790**	**4,499.74**	**(5,233.00)**	**(181.66)**	**6,746,707**	**5,626.75**
Profit for the year	-	-	1,358,223	1,149.31	-	-	1,358,223	1,149.31
Foreign currency reinstatement	-	32.56	-	-	(8,612)	111.71	(8,612)	144.27
Balance as at March 31, 2025	**1,569,150**	**1,341.23**	**6,541,013**	**5,649.05**	**(13,845)**	**(69.95)**	**8,096,318**	**6,920.33**
Profit for the year	-	-	685,808	608.96	-	-	685,808	608.96
Foreign currency reinstatement	-	144.04	-	582.50	4,935	61.50	4,935	788.04
Balance as at March 31, 2026	**1,569,150**	**1,485.27**	**7,226,821**	**6,840.50**	**(8,910)**	**(8.45)**	**8,787,061**	**8,317.32**

Material Accounting Policies **1B**

The accompanying notes form an integral part of the Consolidated financial statements. **1-37**

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Notes to the Consolidated financial statements for the year ended March 31, 2026

NOTE '1'

A. CORPORATE INFORMATION

Cybertech Systems and Software Inc. (the `Parent Company') was incorporated on June 12, 2003 in the State of Delaware USA. The Parent Company is a wholly owned subsidiary of its Holding Company "CyberTech Systems and Software Limited, India". The Group provides Information Technology and Software Development Services to customers primarily in USA and Canada with focus on next-generation geospatial, networking and enterprise IT solutions. The Group provides a range of IT services and solutions to customers across various sectors, including government, education, utilities, public safety and homeland defence, technology, telecommunications, retail, healthcare and manufacturing. The Parent Company is focused on delivering its development and support projects in USA and has its registered office in Oakbrook, IL, USA.

B. MATERIAL ACCOUNTING POLICIES

1. Basis of preparation of financial statements:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Indian Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting standards) Rules, 2015 as amended from time to time and other related provisions of the Act.

The financial statements of the Group are prepared on the accrual basis of accounting and historical cost convention except for the following material items that has been measured at fair value as required by the relevant Ind AS:

- Certain financial assets and liabilities are measured at Fair value

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are presented in US Dollar & Indian Rupee (INR).

Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Group and its subsidiary as at March 31, 2026.

Subsidiaries

Subsidiary is entity over which the Group has control. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has:

(a) Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)

(b) Exposure, or rights, to variable returns from its involvement with the investee

(c) The ability to use its power over the investee to affect its returns

Consolidation of a subsidiary begins when the group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary.

Consolidation Procedure

(a) Combine, on line by line basis like items of assets, liabilities, equity, income, expenses and cash flows of the Parent with those of its subsidiary. For this purpose, income and expenses of the subsidiary is based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.

(b) Offset (eliminate) the carrying amount of the Parent's investment in each subsidiary and the Parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill/capital reserve

(c) Eliminate in full intra-group assets and liabilities, equity, income, expenses and Cash flows relating to transactions between entities of the Group (profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and property, plant and equipment (PPE), are eliminated in full). Intra-group losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intra-group transactions.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Group and to the noncontrolling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Group and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

Changes in the Group's ownership interest in existing subsidiary:

Changes in the Group's ownership interests in subsidiary that do not result in the Group losing control over the subsidiary is accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Group.

When the Group loses control of a subsidiary, a gain or loss is recognised in consolidated statement of profit and loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any noncontrolling interests.

2. Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Group is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

3. Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Notes to the Consolidated financial statements for the year ended March 31, 2026

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Company and that the cost of the item can be reliably measured.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

4. Intangible assets and intangible assets under development

Intangible assets are stated at cost less accumulated amortisation and impairment.

Intangible assets under development comprises of capitalisation of Payroll costs of those employees directly associated with Software Development.

5. Depreciation and amortisation:

(a) Property plant and equipment (PPE)

Depreciation is systematic allocation of depreciable amount of PPE over its useful life and is provided on straight line basis over the useful lives as prescribed in Schedule II to Companies Act, 2013, except in respect of the certain categories of assets, where the life of the assets has been assessed based on internal technical estimate, considering the nature of the asset, estimated usage of the asset, the operating conditions of the asset and past history of replacement, anticipated technological changes. The estimated useful lives of assets are as follows:

Assets	Useful Life	Useful Life as per Schedule II
Furniture & Fixtures	3 years	10 years
Computers	3 years	3 years

(b) Intangible assets

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives. The amortisation period and the amortisation method for finite life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. For indefinite life intangible assets, the assessment of indefinite life is reviewed annually to determine whether it continues, if not, it is impaired or changed prospectively basis revised estimates.

(c) Impairment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

6. Financial Instruments:

Financial assets - Initial recognition:

Financial assets are recognised when the Group becomes a party to the contractual provisions of the instruments. On initial recognition, a financial asset is recognised at fair value, except for trade receivables in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Subsequent measurement:

Financial assets are subsequently classified as measured at:

- amortised cost

- fair value through profit & loss (FVTPL)

- fair value through other comprehensive income (FVTOCI)

The above classification is being determined considering the:

(a) the entity's business model for managing the financial assets and

(b) the contractual cash flow characteristics of the financial assets.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the group changes its business model for managing financial assets.

(i) Measured at amortised cost:

Financial assets are subsequently measured at amortised cost, if these financial assets are held within a business module whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Measured at fair value through other comprehensive income (FVTOCI):

Financial assets are measured at FVTOCI, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On de-recognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(iii) Measured at fair value through profit or loss (FVTPL):

Financial assets other than equity instrument are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Equity instruments:

On initial recognition, the Group can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Dividends on these investments in equity instruments are recognised in Statement of Profit and Loss when the Group's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in Statement of Profit and Loss are included in the 'Other income' line item.

Impairment

The Group recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward looking.

The Group's trade receivables or contract revenue receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.

Under simplified approach, the Group does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Group uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For financial assets other than trade receivables, the Group recognises 12–months expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Group reverts to recognizing impairment loss allowance based on 12 months ECL. The impairment losses and reversals are recognised in Statement of Profit and Loss.

For equity instruments and financial assets measured at FVTPL, there is no requirement of impairment testing.

Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Group's continuing involvement.

In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Group's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans & borrowings:

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in profit & loss when the liabilities are derecognized as well as through EIR amortization process.

Financial guarantee contracts

Financial guarantee contracts issued by the Group are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Derivative financial instruments

The Group uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

7. **Fair value measurement**

The Group measures financial instruments, such as, derivatives, investments etc. at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability, or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use

Notes to the Consolidated financial statements for the year ended March 31, 2026

of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above

8. Cash and cash equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

9. Foreign currency transactions:

All assets and liabilities, both monetary and non-monetary, are translated at the closing rate while the income and expenses are translated at the average rate for the year. The resulting exchange differences have been accumulated in the Foreign Currency Translation Reserve.

10. Revenue recognition:

The Group derives revenues primarily from information technology services comprising of software development, consulting and customer support services, and from the licensing of software products and platforms.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to be received in exchange for those products or services.

Arrangements with customers for information technology services are either on a fixed-price, fixed-time frame or on a time-and-material basis.

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed-price, fixed-time frame contracts, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized ratably over the term of the underlying maintenance arrangement.

Revenues in excess of invoicing are classified as contract assets (which we refer to as unbilled revenue) while invoicing in excess of revenues are classified as contract liabilities (which we refer to as Income billed in advance).Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period. Arrangements to deliver software products generally have three elements : license, implementation and Annual Maintenance Services (AMS). The Group has applied the principles under Ind AS 115 to account for revenues from these performance obligations. When implementation services are provided in conjunction with the licensing arrangement and the license and implementation have been identified as two separate performance obligations, the transaction price for such contracts are allocated to each performance obligation of the contract based on their relative standalone selling prices. In the absence of standalone selling price for implementation, the performance obligation is estimated using the expected cost plus margin approach. Where the license is required to be substantially customized as part of the implementation service, the entire arrangement fee for license and implementation is considered to be a single performance obligation and the revenue is recognized using the percentage-of-completion method as the implementation is performed. Revenue from client training, support and other services arising due to the sale of software products is recognized as the performance obligations are satisfied. AMS revenue is recognized ratably over the period in which the services are rendered.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Group presents revenues net of indirect taxes in its Statement of Profit and Loss.

11. Employee benefits:

a) Compensation and Short-term employee benefits :

All employee benefits which are payable within twelve months of rendering the service are classified as short term employee benefits. Compensation are recognized at actual amounts due in the period in which the employee renders the related service. Vacation pay is recognized when taken and only limited amounts may be carried forward from year to year.

Associated short-term benefits include the following:

i) Healthcare Insurance

ii) Disability Insurance

iii) Life Insurance

All Short-term Benefits Cost is shared between the Group and the Employee. The Group portion is recognized at actual amount in the period billed.

b) Others short-term benefits:

- Defined contribution plans:

Contributions are made annually to the Group's 401k Plan (Defined Contribution Plan) based on savings contributions made by employees. All Group's contributions accrue to the benefit of and are 100% vested to employees when earned, based on their contribution and as defined by the US Safe Harbor contribution limitations. The Group's contribution is recognized monthly on an accrual basis in the period that employee contributions are credited.

c) Long-term post retirement benefits:

The Group does not sponsor a Defined Benefit or other Post Retirement Benefit Plan.

12. Taxes on income:

Provision for tax is made on the basis of the estimated taxable income for the current accounting year in accordance with the relevant Income Tax laws of United States of America. The deferred tax for timing difference is accounted for, based on the tax rules and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising out from the timing differences are recognized to the extent there is virtual/reasonable certainty that these would be realized in future.

Notes to the Consolidated financial statements for the year ended March 31, 2026

13. Borrowing cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

14.Earnings per share:

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

15.Leases:

Where the Group is a lessee

The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.leases and requires lessees to account for all leases. The adoption of this Standard results in the recognition of Right of Use (ROU) asset and a lease liability and a net adjustment on Statement of Profit and Loss.

To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

(i) the contract involves the use of an identified asset;

(ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease; and

(iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Group changes its assessment if whether it will exercise an extension or a termination option.

Notes to the Consolidated financial statements for the year ended March 31, 2026

16. Provisions, contingent liabilities and contingent assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

17. Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

Ind AS 1, Breach of a material covenant– Amendment issued to remove the carve-out allowing classification of loans as noncurrent on breach of covenants when lender agrees to not demand payment after reporting date to and before approval of the financial statements, effective from 1 April 2026.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires informing users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has no impact of these amendments in its consolidated financial statements.

Ind AS 12, International Tax Reform - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company has no impact of these amendments in its consolidated financial statements.

Ind AS 21, The Effects of Changes in Foreign Exchange Rate: The amendments provide guidance on determining the spot exchange rate when a currency is not exchangeable or exchangeability is limited. It also introduced enhanced disclosure requirements regarding the nature, effects, and estimation of exchange rates used in such situations. The Company has no impact of these amendments in its consolidated financial statements.

Notes to the Consolidated financial statements for the year ended March 31, 2026

2 Property, Plant and Equipment

(Amount in US Dollars)

Particulars	Furniture & fixtures	Computers	Total
Gross carrying amount			
Balance as at April 1, 2024	**2,752**	**125,871**	**128,623**
Additions	-	22,167	22,167
Disposals/adjustments	-	-	-
Balance as at March 31, 2025	**2,752**	**148,038**	**150,790**
Additions	-	13,225	13,225
Disposals/adjustments	-	-	-
Balance as at March 31, 2026	**2,752**	**161,263**	**164,015**
Accumulated Depreciation			
Balance as at April 1, 2024	**1,707**	**105,452**	**107,159**
Depreciation for the year	917	17,224	18,141
Disposals/adjustments	-	-	-
Balance as at March 31, 2025	**2,624**	**122,676**	**125,300**
Depreciation for the year	128	16,454	16,582
Disposals/adjustments	-	-	-
Balance as at March 31, 2026	**2,752**	**139,130**	**141,882**
Net Block			
Balance as at March 31, 2025	**128**	**25,362**	**25,490**
Balance as at March 31, 2026	**-**	**22,133**	**22,133**

(₹in Lakhs)

Particulars	Furniture & fixtures	Computers	Total
Gross carrying amount			
Balance as at April 1, 2024	**2.30**	**104.98**	**107.28**
Additions	-	18.76	18.76
Disposals/Adjustments	0.05	2.80	2.85
Balance as at March 31, 2025	**2.35**	**126.54**	**128.89**
Additions	-	11.74	11.74
Disposals/Adjustments	0.25	14.36	14.61
Balance as at March 31, 2026	**2.60**	**152.64**	**155.24**
Accumulated Depreciation			
Balance as at April 1, 2024	**1.42**	**87.95**	**89.37**
Depreciation for the year	0.78	14.57	15.35
Disposals/adjustments	0.04	2.34	2.38
Balance as at March 31, 2025	**2.24**	**104.86**	**107.10**
Depreciation for the year	0.11	14.61	14.72
Disposals/adjustments	0.25	12.22	12.47
Balance as at March 31, 2026	**2.60**	**131.69**	**134.29**
Net Block			
Balance as at March 31, 2025	**0.11**	**21.68**	**21.79**
Balance as at March 31, 2026	**-**	**20.95**	**20.95**

Notes to the Consolidated financial statements for the year ended March 31, 2026

3 Right of Use (Assets) -Building

	US Dollars	₹(in Lakhs)
Gross carrying amount		
Balance as at April 1, 2024	**253,160**	**211.14**
Additions	50,063	42.36
Disposals/adjustments	-	5.68
Balance as at March 31, 2025	**303,223**	**259.18**
Additions	146,946	129.01
Disposals/adjustments	-	37.91
Balance as at March 31, 2026	**450,169**	**426.10**
Accumulated amortisation		
Balance as at April 1, 2024	**204,924**	**170.91**
Depreciation for the year	52,408	44.35
Disposals/adjustments	-	4.69
Balance as at March 31, 2025	**257,332**	**219.95**
Depreciation for the year	65,669	58.31
Disposals/adjustments	-	27.47
Balance as at March 31, 2026	**323,001**	**305.73**
Net Block		
Balance as at March 31, 2025	**45,891**	**39.23**
Balance as at March 31, 2026	**127,168**	**120.37**

4 Intangible Assets

	Software	
	US Dollars	**₹(in Lakhs)**
Gross carrying amount		
Balance as at April 1, 2024	**1,551,667**	**1,294.09**
Additions	-	-
Disposals/adjustments	-	-
Balance as at March 31, 2025	**1,551,667**	**1,294.09**
Additions	-	-
Disposals/adjustments	-	-
Balance as at March 31, 2026	**1,551,667**	**1,294.09**
Accumulated amortisation		
Balance as at April 1, 2024	**1,493,222**	**1,245.35**
Amortisation for the year	58,445	49.45
Disposals/adjustments	-	(0.71)
Balance as at March 31, 2025	**1,551,667**	**1,294.09**
Amortisation for the year	-	-
Disposals/adjustments	-	-
Balance amortisation as at March 31, 2026	**1,551,667**	**1,294.09**
Net Block		
Balance as at March 31, 2025	**-**	**-**
Balance as at March 31, 2026	**-**	**-**

Notes to the Consolidated financial statements for the year ended March 31, 2026

5 Other financial assets -Non Current	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Unsecured, considered good				
Security deposits	18,070	17.10	2,078	1.78
Total	**18,070**	**17.10**	**2,078**	**1.78**

6 Investments-Current	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Designated as Fair Value Through Profit or Loss				
Unquoted, fully paid up				
Investment in Government Securities				
US Treasury bills-7,400,000.000 units (As on March 31,2025-10,550,000 units)	7,349,443	6,956.56	10,412,209	8,899.84
Investment in others				
Vanguard Federal Money Market Fund - 378,137.0900 units (As on March 31,2025 - 206,900)	378,137	357.92	206,900	176.85
Vanguard Total World Stock ETF - 12,730.0800 units (As on March 31,2025 - 12730.0800)	1,760,825	1,666.70	1,476,053	1,261.66
Vanguard Russel 3000 Index FD ETF Shares- 2828.0297 units (As on March 31,2025 2828.0297)	813,270	769.80	697,845	596.48
Bank of America - Certificate of Deposits -250,000.000 units (As on March 31,2025-Nil)	249,897	236.54	-	-
Cogent Bank-Certificate of Deposits-250,000.000 units (As on March 31,2025-Nil)	249,898	236.54	-	-
Royal Bank of Canada-Guaranteed investment certificate Deposit	216,000	204.45	209,700	179.24
Total	**11,017,470**	**10,428.51**	**13,002,707**	**11,114.07**
Note:				
Aggregate amount of quoted investments and market value thereon	-	-	-	-
Aggregate amount of unquoted investments and net asset value thereon	**11,017,470**	**10,428.51**	**13,002,707**	**11,114.07**
Aggregate amount of impairment in value of unquoted investments	-	-	-	-

7 Trade receivables	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Unsecured				
Trade receivables considered good	3,193,721	3,022.99	2,328,761	1,990.51
Total	**3,193,721**	**3,022.99**	**2,328,761**	**1,990.51**

Note :

1. For credit risk management, refer Note no 30
2. Trade receivables from related parties have been disclosed in note 28
3. Trade receivable do not include any receivables from directors and officers of the Group.

Notes to the Consolidated financial statements for the year ended March 31, 2026

Trade Receivable Aging Schedule — **Amount in US Dollars**

		Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026							
i) Undisputed Trade receivables – considered good	**2,868,263**	**325,458**	-	-	-	-	**3,193,721**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	**2,868,263**	**325,458**	-	-	-	-	**3,193,721**
Less: Provision for doubtful trade receivables	-		-	-	-	-	-
Total	**2,868,263**	**325,458**	-	-	-	-	**3,193,721**
As at March 31,2025							
i) Undisputed Trade receivables – considered good	**1,416,129**	**912,632**	-	-	-	-	**2,328,761**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	**1,416,129**	**912,632**	-	-	-	-	**2,328,761**
Less: Provision for doubtful trade receivables	-	-	-	-	-	-	-
Total	**1,416,129**	**912,632**	-	-	-	-	**2,328,761**

Trade Receivable Aging Schedule — **₹(in Lakhs)**

		Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026							
i) Undisputed Trade receivables – considered good	**2,714.93**	**308.06**	-	-	-	-	**3,022.99**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-

Notes to the Consolidated financial statements for the year ended March 31, 2026

v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	**2,714.93**	**308.06**	-	-	-	-	**3,022.99**
Less: Provision for doubtful trade receivables	-	-	-	-	-	-	-
Total	**2,714.93**	**308.06**	-	-	-	-	**3,022.99**
As at March 31,2025							
i) Undisputed Trade receivables – considered good	**1,210.44**	**780.07**	-	-	-	-	**1,990.51**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	**1,210.44**	**780.07**	-	-	-	-	**1,990.51**
Less: Provision for doubtful trade receivables	-	-	-	-	-	-	-
Total	**1,210.44**	**780.07**	-	-	-	-	**1,990.51**

8 Cash and cash equivalents	**As at March 31, 2026**		**As at March 31, 2025**	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Balances with banks				
In current accounts	466,650	441.70	309,334	264.40
Total	**466,650**	**441.70**	**309,334**	**264.40**

9 Other financial assets - current	**As at March 31, 2026**		**As at March 31, 2025**	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Unsecured, considered good				
Unbilled revenue	509,547	482.31	502,407	429.43
Security deposits	4,962	4.70	19,845	16.96
Interest receivable	4,752	4.50	6,361	5.44
Other receivable	7,145	6.76	-	-
Receivable from fellow subsidiary	877,716	830.80	1,195,010	1,021.43
Total	**1,404,122**	**1,329.07**	**1,723,623**	**1,473.26**

10 Current Tax Assets (Net)	**As at March 31, 2026**		**As at March 31, 2025**	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Advance Tax (Net of Provisions USD 159,667 -₹ 141.78 lakhs (Previous Year USD465,000-₹ 397.46 lakhs)	11,495	10.88	31,128	26.61
Total	**11,495**	**10.88**	**31,128**	**26.61**

Notes to the Consolidated financial statements for the year ended March 31, 2026

11 Other current assets	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Unsecured, considered good				
Advances for supply of goods and rendering of services	11,621	11.00	14,769	12.62
Balance with Government Authorities	38,716	36.65	-	-
Prepaid expenses	488,300	462.20	146,610	125.31
Total	**538,637**	**509.85**	**161,379**	**137.93**

12 Equity Share Capital	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Authorised				
2,000,000 (As at March 31, 2025- 2,000,000) Common Stock of USD 0.01 each	20,000	18.93	20,000	17.10
2,000,000 (As at March 31, 2025- 20,000,000) Common Stock of USD 1.00 each	2,000,000	1,893.09	2,000,000	1,709.50
	2,020,000	**1,912.02**	**2,020,000**	**1,726.60**
Issued, subscribed and paid-up				
1,585,000 (As at March, 2025- 1,585,000) Common Stock of USD 0.01 each	15,850	15.00	15,850	13.55
1,500,000 (As at March, 2025- 1,500,000) Common Stock of USD 1.00 each	1,500,000	1,419.81	1,500,000	1,282.13
	1,515,850	**1,434.81**	**1,515,850**	**1,295.68**

a) Reconciliation of Share Capital ₹(In Lakhs)

	Face Value of USD 0.01 each		Face Value of USD 1.00 each	
As at March 31, 2026	**Opening**	**Closing**	**Opening**	**Closing**
No. of shares	1,585,000	1,585,000	1,500,000	1,500,000
Amount in USD	15,850	15,850	1,500,000	1,500,000
Amount (in ₹ Lakhs)*	13.55	15.00	1,282.13	1,419.81

*change is on account of reinstatement

₹(In Lakhs)

	Face Value of USD 0.01 each		Face Value of USD 1.00 each	
As at March 31, 2025	**Opening**	**Closing**	**Opening**	**Closing**
No. of shares	1,585,000	1,585,000	1,500,000	1,500,000
Amount in USD	15,850	15,850	1,500,000	1,500,000
Amount (in ₹ Lakhs)*	13.22	13.55	1,251.00	1,282.13

*change is on account of reinstatement

b) Terms/rights attached to equity shares

The Parent Company has two classes of common stock having par value of USD 0.01 per share and USD 1 per share. Both the class of shares have equal rights.

Each shareholder has right to vote in respect of such share on every resolution placed before the Parent Company and his voting right on a poll shall be in proportion to his share of the paid up equity capital of the Parent Company. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Group after payments to secured and unsecured creditors, in proportion to their shareholding.

Notes to the Consolidated financial statements for the year ended March 31, 2026

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Parent Company

	As at March 31, 2026		As at March 31, 2025		
	No. of shares	%	No. of shares	%	% Change during the year
CyberTech Systems and Software Limited (Holding Company)					
Face Value of USD 0.01 each	1,585,000	100%	1,585,000	100%	0%
Face Value of USD 1.00 each	1,500,000	100%	1,500,000	100%	0%

d) During the previous five years, the Parent Company has not issued any Bonus shares/ bought back shares/issued shares for consideration other than cash**.**

13 Other equity

Particulars	Securities Premium		Retained Earnings		Foreign Currency Translation Reserve		Total	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Balance as at March 31, 2024	**1,569,150**	**1,308.67**	**5,182,790**	**4,499.74**	**(5,233.00)**	**(181.66)**	**6,746,707**	**608.95**
Profit for the year	-	-	1,358,223	1,149.31	-	-	1,358,223	1,149.31
Foreign currency reinstatement	-	32.56	-	-	(8,612)	111.71	(8,612)	144.27
Balance as at March 31, 2025	**1,569,150**	**1,341.23**	**6,541,013**	**5,649.05**	**(13,845)**	**(69.95)**	**8,096,318**	**6,920.33**
Profit for the year	-	-	685,808	608.96	-	-	685,808	608.95
Foreign currency reinstatement	-	144.04	-	582.50	4,935	61.50	4,935	788.04
Balance as at March 31, 2026	**1,569,150**	**1,485.27**	**7,226,821**	**6,840.50**	**(8,910)**	**(8.45)**	**8,787,061**	**8,317.32**

Nature and Purpose of the reserves:

(i) Securities premium: The amount received in excess of face value of the equity shares is recognised in securities premium. In case of equity-settled share based payment transactions, the difference between fair value of option on grant date and exercise price of share is transferred from equity settled share based payment reserve to securities premium at the time of exercise of options. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

(ii) Retained earnings: Retained earnings are the profits that the Group has earned till date, less dividends or other distributions paid to shareholders. Retained earnings is a free reserve available to the Group.

(iii) Foreign Currency Translation Reserve: Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Parent Company's presentation currency (i.e. US Dollars) and its Holding Company's presentation currency (i.e. Indian rupees) are recognised directly in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve (in respect of translating both the net assets of foreign operations) are reclassified to profit or loss on the disposal of the foreign operation.

14 Lease liabilities	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
a) Non Current	68,351	64.70	33,682	28.79
Total	**68,351**	**64.70**	**33,682**	**28.79**
b) Current	67,518	63.91	17,223	14.72
Total	**135,869**	**128.61**	**50,905**	**43.51**

15 Trade payables	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Trade payables				

Notes to the Consolidated financial statements for the year ended March 31, 2026

-Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,812,583	4,555.34	6,912,913	5,908.81
Total	**4,812,583**	**4,555.34**	**6,912,913**	**5,908.81**

Note :

1. Trade payables to related parties have been disclosed in note 28.

Trade payable aging schedule — **Amount in US Dollars**

		Outstanding for following periods from due date of payment				
Particulars	**Not due Unbilled**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**1,545,553**	**3,267,030**	**-**	**-**	**-**	**4,812,583**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**1,545,553**	**3,267,030**	**-**	**-**	**-**	**4,812,583**
As at March 31,2025						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**1,529,874**	**5,369,263**	**13,776.00**	**-**	**-**	**6,912,913**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**1,529,874**	**5,369,263**	**13,776**	**-**	**-**	**6,912,913**

Trade payable aging schedule — **₹(in Lakhs)**

		Outstanding for following periods from due date of payment				
Particulars	**Not due / Unbilled**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**1,462.93**	**3,092.41**	**-**	**-**	**-**	**4,555.34**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**1,462.93**	**3,092.41**	**-**	**-**	**-**	**4,555.34**
As at March 31,2025						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**1,307.66**	**4,589.38**	**11.77**	**-**	**-**	**5,908.81**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**1,307.66**	**4,589.38**	**11.77**	**-**	**-**	**5,908.81**

Notes to the Consolidated financial statements for the year ended March 31, 2026

16 Other current liabilities	As at March 31, 2026		As at March 31, 2025	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Income billed in advance	1,376,590	1,303.00	980,310	837.92
Statutory dues payable	-	-	3,030	2.59
Total	**1,376,590**	**1,303.00**	**983,340**	**840.51**

17 Current tax liabilities (net)	As at March 31, 2026		As at March 31, 2025	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Provision for tax (net of advance payment of tax Nil (previous year - Nil))	1,512	1.43	-	-
Total	**1,512**	**1.43**	**-**	**-**

18 Revenue from operations	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Sale of services				
Information technology services	20,275,669	18,003.98	21,671,073	18,337.63
Total	**20,275,669**	**18,003.98**	**21,671,073**	**18,337.63**

Contract Balances

The below table provides information about contract balances of the Company

	As at March 31, 2026		As at March 31, 2025	
Particulars	**US Dollars**	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Contract assets				
-Trade Receivables including unbilled revenue	3,703,268	3,505.30	2,831,168	2,419.94
Contract liabilities				
Income billed in advance	1,376,590	1,303.00	983,310	837.92
-Advance from Customers	-	-	-	-

Trade receivables are non interest bearing and are generally on terms of 30-90 days. As at March 2026 Nil (Previous Year Nil) was recognised as provision for expected credit losses on trade receivables.

The contract liabilities primarily includes deferment of revenue margin on annual maintainence services to be provided in future as on respective reporting dates.

Set out below is the amount of revenue recognised from :

	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Amount included in contract liabilities at the beginning of the year	980,310	837.92	675,985	563.77
Performance obligations satisfied during the year	980,310	837.92	675,985	563.77

Timing of revenue recognition

	For the year ended March 31, 2026		For the year ended March 31, 2025	
Particulars	**US Dollars**	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
At a point of time	15,775,914	14,008.38	18,760,081	15,874.41
Over a period of time	4,499,755	3,995.60	2,910,992	2,463.22
Total revenue from contracts with customers	**20,275,669**	**18,003.98**	**21,671,073**	**18,337.63**

Notes to the Consolidated financial statements for the year ended March 31, 2026

19 Other income	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Interest on deposit with banks and Investments carried at fair value through profit or loss	358,799	318.60	533,872	451.75
Dividend income on investments carried at fair value through profit or loss	92,971	82.55	62,433	52.83
Fair value gain on investments carried at fair value through profit or loss	372,921	331.14	11,959	10.12
Sundry credit balances written back (net)	-	-	122,982	104.06
Miscellaneous income	1,681	1.49	2,000	1.69
Total	**826,372**	**733.78**	**733,246**	**620.45**

20 Employee benefits expense	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Salaries and wages	5,207,639	4,624.18	4,829,141	4,086.32
Contribution to funds	131,745	116.98	141,530	119.76
Staff welfare expenses	336,047	298.40	296,941	251.27
Total	**5,675,431**	**5,039.56**	**5,267,612**	**4,457.35**

21 Finance Costs	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Interest expense on lease liabilities	9,341	8.29	2,178	1.84
Total	**9,341**	**8.29**	**2,178**	**1.84**

22 Depreciation and amortisation expense	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Depreciation on property, plant and equipment	16,582	14.73	18,141	15.35
Amortisation on right of use (ROU)-assets	65,669	58.31	52,408	44.35
Amortisation on intangible assets	-	-	58,445	49.45
Total	**82,251**	**73.04**	**128,994**	**109.15**

23 Other expenses	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Rent	41,107	36.50	41,273	34.92
Repairs & maintenance	5,956	5.29	14,419	12.20
Insurance	87,431	77.64	76,598	64.82
Rates and taxes	29,790	26.45	22,360	18.92
Travelling and conveyance	210,162	186.62	233,477	197.56

Notes to the Consolidated financial statements for the year ended March 31, 2026

Communication	52,160	46.32	60,508	51.20
Electricity expenses	7,567	6.72	6,970	5.90
Professional fees	451,146	400.60	359,828	304.48
Auditors' remuneration	24,475	21.73	23,813	20.15
Miscellaneous expenses	449,736	399.35	379,055	320.75
Total	**1,359,530**	**1,207.22**	**1,218,301**	**1,030.90**

24 Income Taxes

a) Tax expense recognised in the Statement of Profit and Loss:

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**	**For the year ended March 31, 2025**
	US Dollars	**(₹In Lakhs)**	**US Dollars**	**(₹In Lakhs)**
Current tax				
Current year	161,189	143.13	465,000	393.47
Taxation adjustment for earlier years	-	-	(8,828)	(7.47)
Total current tax	**161,189**	**143.13**	**456,172**	**386.00**
Deferred tax	98,936	87.85	40,611	34.36
Total deferred income tax expense/(credit)	**98,936**	**87.85**	**40,611**	**34.36**
Total income tax expenses	**260,125**	**230.98**	**496,783**	**420.36**

b) A reconciliation between the statutory income tax rate applicable to the Parent Company and the effective income tax rate of the Group is as follows :

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**	**For the year ended March 31, 2025**
	US Dollars	**(₹In Lakhs)**	**US Dollars**	**(₹In Lakhs)**
Profit before taxation	945,933	839.94	1,855,006	1,569.67
Tax at enacted rate	26.55%	26.55%	26.55%	26.55%
Tax amount at enacted rate	251,145	223.00	492,504	416.75
Differences due to:				
Taxation adjustment for earlier years	-	-	(8,828)	(7.47)
Deferred tax assets not recognised	(5,671)	(4.72)	1,827	1.56
Others	14,651	12.70	11,280	9.52
Effective tax amount	**260,125**	**230.98**	**496,783**	**420.36**

Notes to the Consolidated financial statements for the year ended March 31, 2026

Movement during the year ended March 31, 2026 and March 31,2025

Amount in US Dollars

Particulars	**As at April 01, 2024**	**Credit/(charge) in statement of Profit and Loss**	**As at March 31, 2025**	**Credit/(charge) in statement of Profit and Loss**	**As at March 31, 2026**
Deferred tax (assets)/liabilities					
Expenses allowable on payment for tax purposes	(54,399)	54,399	-	-	-
Fair value gain on financial instruments	69,347	1,718	71,065	98,936	170,001
Amount allowed for development of intangible assets	15,506	(15,506)	-	-	-
Carried forward business losses	3,844	1,827	5,671	(5,671)	-
Adjustment for exchange fluctations	(20)	(236)	(256)	256	-
Deferred tax assets not recognised	(3,824)	(1,591)	(5,415)	5,415	-
Total	**30,454**	**40,611**	**71,065**	**98,936**	**170,001**

₹in lakhs

Particulars	**As at April 01, 2024**	**Credit/(charge) in statement of Proft and Loss**	**Foreign exchange reinstatement**	**As at March 31, 2025**	**Credit/(charge) in statement of Proft and Loss**	**Foreign exchange reinstatement**	**As at March 31, 2026**
Deferred tax (assets)/liabilities							
Expenses allowable on payment for tax purposes	(42.77)	42.77	-	-		-	-
Fair value gain on financial instruments	57.43	3.31	-	60.74	87.85	-	148.59
Amount allowed for development of intangible assets	0.92	(0.92)	-	0.00		-	-
Carried forward business losses	3.16	1.56	-	4.72	(4.72)	-	-
Adjustment for exchange fluctations	9.87	(11.00)	0.98	(0.15)	0.15	12.32	12.32
Deferred tax assets not recognised	(3.21)	(1.36)	-	(4.57)	4.57	-	-
Total	**25.40**	**34.36**	**0.98**	**60.74**	**87.85**	**12.32**	**160.91**

25

Earnings per share (EPS)	**For the year ended March 31, 2026**		**For the year ended March 31, 2025**	
	US Dollars	**₹ In Lakhs**	**US Dollars**	**₹ In Lakhs**
Profit after tax(PAT) available for Equity Shareholders	685,808	608.96	1,358,223	1,149.31
Weighted Average Number of Equity Shares outstanding for computing Basic EPS	1,515,850	1,515,850	1,515,850	1,515,850
Nominal value of Equity Shares	1.00	95.65	1.00	85.48
Basic and Diluted Earnings Per Share	**0.45**	**40.17**	**0.90**	**75.82**

26 Contingent liabilities

There are no legal cases against the Group as on March 31,2026 (March 31,2025- Nil)

Notes to the Consolidated financial statements for the year ended March 31, 2026

27 Rates used for conversion

Particulars	Unit of Currency	For the financial year 2025-26 (₹)	For the financial year 2025-26 (CAD)	For the financial year 2024-25 (₹)	For the financial year 2024-25 (CAD)
Balance Sheet	USD	94.654	1.389	85.475	1.431
Statement of Profit and Loss	USD	88.796	1.379	84.618	1.401

28 Disclosure on Related Party Transactions, with whom transactions entered herewith

A) Names of related parties and description of relationship:

a) Holding Company

CyberTech Systems and Software Limited

b) Fellow subsidiary

Spatialitics LLC-USA

c) Key Management Personnel (KMP)

Mr. Vish Tadimety

Mr. Steven Jeske

B) Transactions with related parties during the year:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Purchase of Services				
CyberTech Systems and Software Limited	12,131,200	10,772.02	13,186,019	11,157.75
Sale of Services				
Spatialitics LLC-USA	181,086	160.80	179,540	151.92
Reimbursement of expenses incurred on behalf of the group				
CyberTech Systems and Software Limited	36,816	32.69	29,301	24.81
Reimbursment of expenses incurred on behalf of others				
Spatialitics LLC-USA	354,414	314.71	442,757	374.65
Remuneration paid to				
Mr. Vish Tadimety	384,000	340.98	384,000	324.93
Mr. Steven Jeske	363,000	322.33	363,000	307.16

Notes to the Consolidated financial statements for the year ended March 31, 2026

C) Outstanding Balances

Particulars	As at March 31, 2026		As at March 31, 2025	
Trade payables	**US Dollars**	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
CyberTech Systems and Software Limited	3,822,483	3,618.14	6,040,168	5,162.83
Mr. Vish Tadimety	16,000	15.14	16,000	13.68
Mr. Steven Jeske	12,000	11.36	12,000	10.26
Other receivables				
Spatialitics LLC-USA	877,714	830.79	1,195,010	1,021.43

Notes:

(i) All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

(ii) No amounts in respect of related parties have been written off / written back during the year, or no provisions have been made for doubtful debts / receivables during the year.

(iii) Related party relationships have been identified by the management and relied upon by the Auditors.

29 Leases

The Group's significant leasing/ licensing arrangements are mainly in respect of office premises. Leases run of 3 years (Previous year 5 years) for office premises.

The Group has certain leases of office premises with lease terms of 12 months or low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

The effective interest rate for lease liabilities of 5.50% p.a. (Previous Year 2024-25- 5.50% p. a.)

A. Amount recognised in Statement of Profit and Loss

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	**(₹In Lakhs)**	**US Dollars**	**(₹In Lakhs)**
Interest expense on lease liabilities	9,341	8.29	2,178	1.84
Depreciation expense of right-of-use assets	65,669	58.31	52,408	44.35
Total amount recognised in profit or loss	**75,010**	**66.60**	**54,586**	**46.19**

B. Amount recognised in the Statement of Cash Flow:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	**(₹In Lakhs)**	**US Dollars**	**(₹In Lakhs)**
Interest component	9,341	8.29	2,178	1.84
Lease component	61,982	55.04	58,429	48.46

Notes to the Consolidated financial statements for the year ended March 31, 2026

C. Maturity analysis of Lease Liability

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	(₹In Lakhs)	US Dollars	(₹In Lakhs)
Maturity analysis - undiscounted				
Less than one year	73,298	69.38	19,587	16.74
One to five years	70,133	66.38	35,256	30.14
More than five years	-	-	-	-
Total	**143,431**	**135.76**	**54,843**	**46.88**

D. Movement of Lease Liability

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	(₹In Lakhs)	US Dollars	(₹In Lakhs)
Opening Balance	**50,905**	**43.51**	**57,536**	**47.99**
Additions	146,946	130.48	50,063	42.79
Interest accrued during the year	9,341	8.29	2,178	1.84
Deletions/Adjustments	-	9.66	-	1.19
Payment of lease liabilities	(71,323)	(63.33)	(58,872)	(50.30)
Closing Balance	**135,869**	**128.61**	**50,905**	**43.51**
Current lease liabilities	67,518	63.91	17,223	14.72
Non- current lease liabilities	68,351	64.70	33,682	28.79

E. Movement of Right of Use Assets - Refer note no. 3

F. Short-term leases expenses incurred for the year:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	(₹In Lakhs)	US Dollars	(₹In Lakhs)
Rental expense	41,107	36.50	41,273	34.92

30 Financial Risk Management

Financial risk management objectives and policies:

The Group 's business activities exposed it to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Group's Management has the overall responsibility for establishing and governing the Group's risk management framework.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits , foreign currency receivables, payables and loans and borrowings.

Risk	Exposure arising from	Measurement	Management
Market Risk - Interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Interest rate swaps

Notes to the Consolidated financial statements for the year ended March 31, 2026

Market Risk - Foreign exchange	Financial assets and liabilities	Cash flow forecasting Sensitivity analysis	Hedging, Forex planning
Credit risk	Cash and cash equivalents, trade receivables, Investments, loans and other financial assets measured at fair /amortised cost.	Ageing analysis/ Credit ratings	Diversification in various class of assets, credit limits
Liquidity risk*	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities; working capital management

* The Group has no borrowings as on March 31,2026 and March 31,2025

(A) Market Risk- Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates.

(i) Exposure to interest rate risk - Financial liabilities

The Company is not significantly exposed to the interest rate risk as the Company does not have any interest bearing financial liabilities.

(B) Market Risk- Foreign currency risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has foreign currency trade receivables and is therefore exposed to foreign exchange risk. The exchange rates have been volatile in the recent years and may continue to be volatile in the future. Hence the operating results and financials of the Company may be impacted due to volatility of the rupee against foreign currencies.

Unhedged foreign currency exposure

Particulars	As at March 31, 2026		As at March 31, 2025	
	Canadian Dollars	Amount (₹in Lakhs)	Canadian Dollars	Amount (₹ in Lakhs)
Investments	300,000	204.44	300,000	179.19
Trade receivables	92,089	62.75	67,714	40.45
Cash and bank balances	81,839	55.77	88,783	53.03
Other financial assets	9,224	6.29	11,640	6.95
Trade payable	(32,040)	(21.83)	(1,750)	(1.05)
Total	**451,112**	**307.41**	**466,387**	**278.58**

A change of 1% in Foreign currency would have following Impact on profit before tax

	For the year ended March 31, 2026		For the year ended March 31, 2025	
	1% Increase	1% decrease	1% Increase	1% decrease
	US Dollars	US Dollars	US Dollars	US Dollars
Increase / (decrease) in profit or loss	3,248.01	(3,248.01)	3,260.05	(3,260.05)

Notes to the Consolidated financial statements for the year ended March 31, 2026

	For the year ended March 31, 2026		For the year ended March 31, 2025	
	1% Increase	1% decrease	1% Increase	1% decrease
	₹in Lakhs	₹in Lakhs	₹in Lakhs	₹in Lakhs
Increase / (decrease) in profit or loss	3.07	(3.07)	2.79	(2.79)

(C) Credit risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. The Group is exposed to credit risk from its operating activities (trade receivables) and from its financing activities including deposits with banks and financial institutions and bonds, foreign exchange transactions and financial instruments.

To manage the credit risk from trade receivables, the Group periodically assess financial reliability of customer, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly. The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period.

Credit risk from investments is managed by the Group's treasury in accordance with the board approved policy and limits.

To assess whether there is a significant increase in credit risk the Group compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

i) Actual or expected significant adverse changes in business,

ii) Actual or expected significant changes in the operating results of the counterparty,

iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,

iv) Significant increase in credit risk on other financial instruments of the same counterparty,

v) Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees.

Ageing of Account receivables

Particulars	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
	US Dollars	(₹In Lakhs)	US Dollars	(₹In Lakhs)
0-3 months	2,868,263	2,714.93	2,211,590	1,890.36
3-6 months	325,458	308.06	117,171	100.15
6 months to 12 months	-	-	-	-
beyond 12 months	-	-	-	-
Total	**3,193,721**	**3,022.99**	**2,328,761**	**1,990.51**

Movement in provisons of doubtful debts

Particulars	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
	US Dollars	(₹In Lakhs)	US Dollars	(₹In Lakhs)
Opening provision	-	-	61,800.00	51.54
Add:- Additional provision made	-	-	-	-
Less:- Provision write off/ reversed	-	-	61,800.00	51.54
Less:- Provision utilised against bad debts	-	-	-	-
Closing provisions	**-**	**-**	**-**	**-**

The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers. Exposure to customers is diversified and there are 3 (previous year 2) customers contributing more than 10% of outstanding trade receivables and unbilled revenues amounting to $ 1,790,167 (previous year 1,119,544) and 125,388 (Previous year $375,158), respectively.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(D) Liquidity Risk

Liquidity risk is defined as the risk that the Group will not be able to settle or meet its obligations on time, or at a reasonable price. The Group's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the Group's net liquidity position through rolling forecasts on the basis of expected cash flows. The Group's objective is to maintain at all times, optimum levels of liquidity to meet its obligations.

Financing arrangements

The Group had no Borrowing facilities at end of reporting period:

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments.

US Dollars

Particulars	**As at March 31, 2026**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	4,812,583	-	-	**4,812,583**
Lease liabilities	73,298	70,133	-	**143,431**
Total	**4,885,881**	**70,133**	**-**	**4,956,014**

US Dollars

Particulars	**As at March 31, 2025**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	6,912,913	-	-	**6,912,913**
Lease liabilities	19,587	35,256	-	**54,843**
Total	**6,932,500**	**35,256**	**-**	**6,967,756**

(₹in Lakhs)

Particulars	**As at March 31, 2026**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	4,555.34	-	-	**4,555.34**
Lease liabilities	69.38	66.38	-	**135.76**
Total	**4,624.72**	**66.38**	**-**	**4,691.10**

(₹in Lakhs)

Particulars	**As at March 31, 2025**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	5,908.81	-	-	**5,908.81**
Lease liabilities	16.74	30.14	-	46.88
Total	**5,925.55**	**30.14**	**-**	**5,955.69**

Notes to the Consolidated financial statements for the year ended March 31, 2026

31 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions are used to estimate the fair values:

1. 1.Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Group based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

a. Financial assets

(Amount in US Dollars)

	Instruments carried at				
Particulars	**FVOCI (Equity instruments)**	**FVOCI (Other instruments)**	**FVTPL**	**At amortized cost**	**Total carrying amount**
As at March 31, 2026					
Investments	-	-	11,017,470	-	**11,017,470**
Trade receivables	-	-		3,193,721	**3,193,721**
Cash and cash equivalents	-	-	-	466,650	**466,650**
Other financial assets	-	-	-	1,422,192	**1,422,192**
Total	**-**	**-**	**11,017,470**	**5,082,563**	**16,100,033**
As at March 31, 2025					
Investments	-	-	13,002,707	-	**13,002,707**
Trade receivables	-	-		2,328,761	**2,328,761**
Cash and cash equivalents	-	-	-	309,334	**309,334**
Other financial assets	-	-	-	1,725,701	**1,725,701**
Total	**-**	**-**	**13,002,707**	**4,363,796**	**17,366,503**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

Particulars	Instruments carried at FVOCI (Equity instruments)	FVOCI (Other instruments)	FVTPL	At amortized cost	Total carrying amount
As at March 31, 2026					
Investments	-	-	10,428.51	-	**10,428.51**
Trade receivables	-	-	-	3,022.99	**3,022.99**
Cash and cash equivalents	-	-	-	441.70	**441.70**
Other financial assets	-	-	-	1,346.17	**1,346.17**
Total	**-**	**-**	**10,428.51**	**4,810.86**	**15,239.37**
As at March 31, 2025					
Investments	-	-	11,114.07	-	**11,114.07**
Trade receivables	-	-	-	1,990.51	**1,990.51**
Cash and cash equivalents	-	-	-	264.40	**264.40**
Other financial assets	-	-	-	1,475.04	**1,475.04**
Total	**-**	**-**	**11,114.07**	**3,729.95**	**14,844.02**

b. Financial liabilities

(₹in Lakhs)

Particulars	Instruments carried at FVTPL	At amortized cost	Total carrying amount
As at March 31, 2026			
Trade payables	-	4,812,583	4,812,583
Lease liabilities	-	135,869	135,869
Total	**-**	**4,948,452**	**4,948,452**
As at March 31, 2025			
Trade payables	-	6,912,913	6,912,913
Lease liabilities	-	50,905	50,905
Total	**-**	**6,963,818**	**6,963,818**

(₹in Lakhs)

Particulars	Instruments carried at FVTPL	At amortized cost	Total carrying amount
As at March 31, 2026			
Trade payables	-	4,555.34	4,555.34
Lease liabilities	-	128.61	128.61
Total	**-**	**4,683.95**	**4,683.95**

Notes to the Consolidated financial statements for the year ended March 31, 2026

As at March 31, 2025			
Trade payables	-	5,908.81	5,908.81
Lease liabilities	-	43.51	43.51
Total	**-**	**5,952.32**	**5,952.32**

The Management assessed that fair value of cash and cash equivalents, trade receivables, investments in term deposits, loans, other financial assets (except derivative financial instruments), trade payables, and other financial liabilities (except derivative financial instruments) is considered to be equal to the carrying amount of these items due to their short-term nature.

c. Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:

- Level 1: quoted prices for identical instruments
- Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: inputs which are not based on observable market data.

For assets and liabilities which are carried at fair value, the classification of fair value calculations by category is summarised below:

(Amount in US Dollars)

	Level 1	Level 2	Level 3	Total
As at March 31, 2026				
Assets at fair value				
Investments	11,017,470	-	-	11,017,470
As at March 31, 2025				
Assets at fair value				
Investments	13,002,707	-	-	13,002,707

(₹in Lakhs)

	Level 1	Level 2	Level 3	Total
Liabilities at fair value				
As at March 31, 2026				
Assets at fair value				
Investments	10,428.51	-	-	10,428.51
As at March 31, 2025				
Assets at fair value				
Investments	11,114.07	-	-	11,114.07

Note - Investments are valued using the Closing Net Asset Value

Notes to the Consolidated financial statements for the year ended March 31, 2026

32 Capital risk management

(a) Risk management

The Group's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stake holders, and
- maintain an optimal capital structure to reduce the cost of capital

The Group will take appropriate steps in order to maintain, or if necessary adjust, its capital structure. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares.

The Group does not have any borrowings as on March 31, 2026 and March 31, 2025. Hence, Capital Gearing Ratio is not applicable.

33 The Group is yet to receive balance confirmations in respect of certain Trade receivables and Trade payables. The Management does not expect any material difference affecting the current year's financial statements due to the same.

34 (a) Information about Composition of the Group is as follows

			Shareholding either directly or through subsidiaries	
Particulars	**Place and Date of incorporation**	**Nature of Business**	**As at March 31, 2026**	**As at March 31, 2025**
Cybertech systems and Software Canada Inc.	Canada-July 26, 2022	Information Technology Services	100%	100%

(b) Disclosure of additional information pertaining to the Parent Company and its subsidiary as per Schedule III of the Companies Act, 2013:

(Amount in US Dollars)

Name of Company	Net assets (i.e. total assets less total liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of total consolidated net assets	Amount	As % of total consolidated profit or loss	Amount	As % of total consolidated Other Comprehensive Income	Amount	As % of total consolidate Total Comprehensive Income	Amount
Parent Company:								
Cybertech Systems and Software Inc.	100.00%	10,302,692	95.55%	655,318	0.00%	-	95.55%	655,318
Subsidiary:								
Cybertech Systems and Software Canada Inc.	1.84%	189,780	4.52%	31,002	0.00%	-	4.52%	31,002
Consolidation adjustments	**-1.84%**	**(189,561)**	**-0.07%**	**(512)**	**0.00%**	**-**	**-0.07%**	**(512)**
Total	**100.00%**	**10,302,911**	**100.00%**	**685,808**	**0.00%**	**-**	**100.00%**	**685,808**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(₹in Lakhs)

Name of Company	Net assets (i.e. total assets less total liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of total consolidated net assets	Amount	As % of total consolidated profit or loss	Amount	As % of total consolidated Other Comprehensive Income	Amount	As % of total consolidate Total Comprehensive Income	Amount
Parent Company:								
Cybertech Systems and Software Inc.	100.00%	9,751.94	95.56%	581.90	0.00%	-	95.56%	581.90
Subsidiary:								
Cybertech Systems and Software Canada Inc.	1.84%	179.63	4.52%	27.53	0.00%	-	4.52%	27.53
Consolidation adjustments	**-1.84%**	**(179.45)**	**-0.08%**	**(0.47)**	**0.00%**	**-**	**-0.08%**	**(0.47)**
Total	**100.00%**	**9,752.13**	**100.00%**	**608.95**	**0.00%**	**-**	**100.00%**	**608.95**

35 Events occuring after Balance Sheet date

There were no such events requiring recognition or disclosure in the standalone financial statements.

36 The previous year's figures have been regrouped/re-classified wherever required to conform to current years classification.

37 The financial statements were approved for issue by the Board of Directors on May 12, 2026.

Signature to Notes 1-37

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

FINANCIAL STATEMENTS
F. Y. 2025-26

BOARD'S REPORT

To the Members of

Spatialitics LLC, USA

Your Directors have pleasure in presenting this Annual Report on the business and operations of your Company together with the Audited Accounts of the Company for the year ended March 31, 2026.

COMPANY FINANCIAL RESULTS:

(Amount in US Dollars)

Particulars	**2025-26**	2024-25
Gross Revenue	**816,045**	917,714
Profit/(Loss) before Interest & Depreciation	**166,937**	(143,969)
Depreciation	**-**	-
Profit/(Loss) for the year	**166,937**	(143,969)
Loss b/f from previous year	**(2,421,754)**	(2,277,785)
Balance to be carried forward	**(2,254,817)**	(2,421,754)

REVIEW OF COMPANY'S OPERATIONS AND PERFORMANCE:

During the year under review, your Company made a profit of US $ 166,937 on a revenue of US$816,045, against a loss of US$ 143,969 in last year. Spatialitics® represents our strategic transformation from a traditional IT services provider to a specialized Geospatial Platform and Solutions Provider, with an increasing focus on spatial analytics platforms. Our platform meshes business process and geographic data in a comprehensive geospatial apps and analytics cloud environment, unlocking the transformative power of map-centric applications across Enterprise, Public Safety, Utilities, and Healthcare industries.

Our solutions empower enterprise users, public safety workers, and utility professionals with intuitive map-centric applications and workflows that enable them to address complex business challenges anywhere, anytime.

At the forefront of our product portfolio, GeoShield Real-Time is a cornerstone solution for law enforcement agencies, with a comprehensive feature set purpose-built for the unique requirements of law enforcement operations. GeoShield continues to serve US law enforcement agencies within the public safety community. GeoShield maintains a visible presence at premier law enforcement forums and industry events, supporting qualified lead generation and reinforcing Spatialitics' standing as a thought leader in law enforcement technology.

Our Spatialitics Utilities solution is gaining customer traction, as utility organizations increasingly adopt our map-centric platform to support and modernize their operations.

During the year, we continued to invest in the platform and in AI-enabled spatial intelligence, extending our map-centric solutions with GeoAI capabilities for our target verticals. Looking forward, Spatialitics is well-positioned to address the accelerating demand for spatial analytics solutions across multiple industry verticals and will continue to invest in its products and go-to-market to build durable value over time.

THE BOARD:

The Board of Directors of Spatialitics comprises of Mr. Vish Tadimety, Director and CEO of the Company, Mr. Steven Jeske as Director and CFO, Mr. Joseph Vanek, Director and Mr. Haresh Desai as Independent Director of the Company.

Registered Office

1301, West 22nd Street,
Suite 303, Oak Brook,
IL 60523, USA.

For and on behalf of the Board of Directors

Sd/-
Vish Tadimety
Chairman

Place : Trevose, USA
Date : May 12, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Spatialitics LLC. (USA)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Spatialitics LLC. (USA)** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India , of the state of affairs of the Company as at 31st March, 2026 and its profit (including other comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act and relevant rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The audit report has been prepared for the purpose of enabling Holding Company's financial reporting requirement under the Act and should not be used for purposes other than that which it is meant for.

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R. P. Baradiya
Partner
Membership No. 044101
UDIN: 26044101ZRDYGG6077

Place : Mumbai
Date : May 12, 2026

Balance Sheet as at March 31, 2026

	Particulars	Note	As at March 31, 2026		As at March 31, 2025	
			US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
I.	**ASSETS**					
1	**Non-current assets**					
	Property, plant and equipment	**2**	-	-	-	-
	Other non current assets	**3**	7,631	7.22	-	-
	Total non-current assets		**7,631**	**7.22**	**-**	**-**
2	**Current assets**					
	Financial assets					
	Trade receivables	**4**	108,920	103.10	67,890	58.03
	Cash and cash equivalents	**5**	78,291	74.11	268,353	229.37
	Other financial assets	**6**	10,329	9.78	12,840	10.97
	Other current assets	**7**	14,520	13.74	12,587	10.76
	Total current assets		**212,060**	**200.73**	**361,670**	**309.13**
	Total assets		**219,691**	**207.95**	**361,670**	**309.13**
II	**EQUITY AND LIABILITIES**					
1	**Equity**					
	Equity share capital	**8**	1,100,000	1,041.20	1,100,000	940.23
	Other equity	**9**	(2,254,817)	(2,134.29)	(2,421,754)	(2,070.00)
	Total equity		**(1,154,817)**	**(1,093.09)**	**(1,321,754)**	**(1,129.77)**

Balance Sheet as at March 31, 2026

2 Liabilities					
Current liabilities					
Financial liabilities					
Trade payables	**10**				
-Total outstanding dues of micro enterprises and small enterprises		-	-	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises		72,104	68.26	106,862	91.34
Other financial liabilities	**11**	877,714	830.79	1,195,010	1,021.43
Other current liabilities	**12**	424,690	401.99	381,552	326.13
Total current liabilities		**1,374,508**	**1,301.04**	**1,683,424**	**1,438.90**
Total liabilities		**1,374,508**	**1,301.04**	**1,683,424**	**1,438.90**
Total equity and liabilities		**219,691**	**207.95**	**361,670**	**309.13**
Material accounting policies and notes forming part of financial statements	**1-31**				

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

For and on behalf of the Board of Directors

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Statement of Profit and Loss for the year ended March 31, 2026

	Particulars	Note	For the year ended March 31, 2026		For the year ended March 31, 2025	
			US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
I	Revenue from Operations	13	815,906	724.49	917,705	776.54
II	Other Income	14	139	0.12	9	0.01
III	**Total Income (I + II)**		**816,045**	**724.61**	**917,714**	**776.55**
IV	**Expenses**					
	Outsourced service cost		270,344	240.05	574,845	486.42
	Employee benefits expense	15	305,608	271.37	392,224	331.89
	Depreciation and amortization expense	2	-	-	-	-
	Other expenses	16	73,156	64.96	94,614	80.07
	Total expenses (IV)		**649,108**	**576.38**	**1,061,683**	**898.38**
V	**Profit /(Loss) before tax**		**166,937**	**148.23**	**(143,969)**	**(121.83)**
VI	**Tax expense**					
	Current tax	24	-	-	-	-
	Deferred tax	24	-	-	-	-
			-	-	-	-
VII	**Profit/(Loss) for the year (V - VI)**		**166,937**	**148.23**	**(143,969)**	**(121.83)**
VIII	**Other Comprehensive Income**					
	Other Comprehensive Income for the year (VIII)		**-**	**-**	**-**	**-**
IX	**Total Comprehensive Income for the year (VII + VIII)**		**166,937**	**148.23**	**(143,969)**	**(121.83)**
X	**Earnings per equity share:**					
	Basic & Diluted	17	0.15	13.48	(0.13)	(11.08)
	Material accounting policies and notes forming part of financial statements	1-31				

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Statement of Cash Flows for the year ended March 31, 2026

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
A. Cash flow from operating activities				
Profit/(Loss) for the year	**166,937**	**148.23**	**(143,969)**	**(121.83)**
Adjustments for:				
Provision for allowance of expected credit losses	750	0.67	-	-
Interest Income	1	0.00	(9)	(0.01)
Unrealised foreign exchange gain	-	(87.59)	-	(19.01)
Operating loss before working capital changes	**167,688**	**61.31**	**(143,978)**	**(140.85)**
Adjustments for:				
Increase in Trade receivables	(41,780)	(45.07)	(5,390)	(5.90)
(Increase)/Decrease in Other receivables	(7,053)	(9.01)	17,061	13.70
Increase/(Decrease) in Trade and other payables	(308,916)	(137.86)	79,776	101.46
Cash generated from operations	**(190,061)**	**(130.63)**	**(52,531)**	**(31.59)**
Direct taxes paid (net)	-	-	-	-
Net cash generated from operating activities (A)	**(190,061)**	**(130.63)**	**(52,531)**	**(31.59)**
B. Cash flow from investing activities				
Interest received	(1)	(0.00)	9	0.01
Net cash generated from investing activities (B)	**(1)**	**(0.00)**	**9**	**0.01**
C. Cash flow from financing activities				
Net cash generated from financing activities (C)	**-**	**-**	**-**	**-**
Net Increase in cash & cash equivalents (A + B + C)	**(190,062)**	**(130.63)**	**(52,522)**	**(31.58)**
Cash & cash equivalents - Opening	268,353	229.37	320,875	267.61
Effect of exchange rate changes		(24.63)		(6.66)
Cash & cash equivalents - Closing	**78,291**	**74.11**	**268,353**	**229.37**
Material accounting policies and notes forming part of financial statements	**1-31**			

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Statement of Changes in Equity for the year ended March 31, 2026

(A) Equity Share Capital

	US Dollars	₹(In Lakhs)
Balance as at April 1, 2024	**1,100,000**	**917.40**
Changes in share capital during the year	-	-
Foreign currency reinstatement	-	22.83
Balance as at March 31, 2025	**1,100,000**	**940.23**
Changes in share capital during the year	-	-
Foreign currency reinstatement	-	100.97
Balance as at March 31, 2026	**1,100,000**	**1,041.20**

(B) Other Equity

Particulars	Retained Earnings		Foreign Currency Translation Reserve	Total	
	US Dollars	₹(In Lakhs)	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Balance as at April 1, 2024	**(2,277,785)**	**(1,731.72)**	**(167.95)**	**(2,277,785)**	**(1,899.67)**
Loss for the year	(143,969)	(121.83)	-	(143,969)	(121.83)
Foreign Currency Reinstatement	-	-	(48.50)	-	(48.50)
Balance as at March 31, 2025	**(2,421,754)**	**(1,853.55)**	**(216.45)**	**(2,421,754)**	**(2,070.00)**
Profit for the year	166,937	148.23	-	166,937	148.23
Foreign Currency Reinstatement	-	-	(212.52)	-	(212.52)
Balance as at March 31, 2026	**(2,254,817)**	**(1,705.32)**	**(428.97)**	**(2,254,817)**	**(2,134.29)**

Material accounting policies and notes forming part of financial statements **1-31**

As per our report of even date attached

For **LODHA & CO LLP**
Chartered Accountants
Firm Registration Number - 301051E/E300284

Sd/-
R.P. Baradiya
Partner

Place : Mumbai
Date : May 12, 2026

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Notes to financial statements for the year ended March 31, 2026

'NOTE '1'

A. CORPORATE INFORMATION

Spatialitics LLC. (The 'Limited Liability Co.') was incorporated on February 8, 2018 in the State of Delaware USA. The Company is a wholly owned subsidiary of its Parent Company, CyberTech Systems and Software Limited, India. Spatialitics LLC specializes in providing Spatial Analytics Products and Platforms. It is a cloud software business founded with the sole aim of disrupting an organization's decision making process, and offering a fresh perspective on mining business insights from enterprise data. Spatialitics' primary value proposition is:

- Delivering significant ROI and enterprise digitalization efficiencies to clients.
- Platform that delivers complex Spatial Analytics leveraging composite data from a variety of sources including ERP, GIS, Healthcare Systems or CRM
- Vertical Industry Solutions for Law Enforcement, Healthcare and Utilities

The LLC is a registered and domiciled in USA and has its registered office in Oakbrook, IL, USA.

B. MATERIAL ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Indian Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting standards) Rules, 2015 as amended from time to time and other related provisions of the Act.

The financial statements of the Company are prepared on the accrual basis of accounting and historical cost convention except for the following material items that has been measured at fair value as required by the relevant Ind AS:

- Certain financial assets and liabilities are measured at Fair value

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are presented in US Dollar & Indian Rupee (INR).

2. Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

3. Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Company and that the cost of the item can be reliably measured.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

4. Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment.

5. Depreciation and Amortisation:

(a) Property plant and equipment (PPE)

Depreciation is systematic allocation of depreciable amount of PPE over its useful life and is provided on straight line basis over the useful lives as prescribed in Schedule II to Companies Act, 2013, except in respect of the certain categories of assets, where the life of the assets has been assessed based on internal technical estimate, considering the nature of the asset, estimated usage of the asset, the operating conditions of the asset and past history of replacement, anticipated technological changes. The estimated useful lives of assets are as follows:

Assets	Useful Life	Useful Life as per Schedule II
Computers	3 years	3 years

(b) Intangible assets

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives. The amortisation period and the amortisation method for finite life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. For indefinite life intangible assets, the assessment of indefinite life is reviewed annually to determine whether it continues, if not, it is impaired or changed prospectively basis revised estimates.

(c) Impairment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

6. Financial Instruments:

Financial assets - Initial recognition:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments. On initial recognition, a financial asset is recognised at fair value, except for trade receivables in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Subsequent measurement:

Financial assets are subsequently classified as measured at:

- amortised cost

- fair value through profit & loss (FVTPL)

- fair value through other comprehensive income (FVTOCI)

The above classification is being determined considering the:

(a) the entity's business model for managing the financial assets and

(b) the contractual cash flow characteristics of the financial assets.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the group changes its business model for managing financial assets.

(i) Measured at amortised cost:

Financial assets are subsequently measured at amortised cost, if these financial assets are held within a business module whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Measured at fair value through other comprehensive income (FVTOCI):

Financial assets are measured at FVTOCI, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(iii) Measured at fair value through profit or loss (FVTPL):

Financial assets other than equity instrument are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Equity instruments:

On initial recognition, the Company can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognised in Statement of Profit and Loss when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in Statement of Profit and Loss are included in the 'Other income' line item.

Notes to financial statements for the year ended March 31, 2026

Impairment

The Company recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward looking.

The Company's trade receivables or contract revenue receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.

Under simplified approach, the Company does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For financial assets other than trade receivables, the Company recognises 12–months expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Company reverts to recognizing impairment loss allowance based on 12 months ECL. The impairment losses and reversals are recognised in Statement of Profit and Loss.

For equity instruments and financial assets measured at FVTPL, there is no requirement of impairment testing.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement.

In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Company's financial liabilities includes trade and other payables, loans.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans & Borrowings:

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in profit & loss when the liabilities are derecognized as well as through EIR amortisation process.

Notes to financial statements for the year ended March 31, 2026

Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

7. Fair Value Measurement

The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability, or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Notes to financial statements for the year ended March 31, 2026

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above

8. Cash and Cash Equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

9. Foreign Currency Transactions:

All assets and liabilities, both monetary and non-monetary, are translated at the closing rate while the income and expenses are translated at the average rate for the year. The resulting exchange differences have been accumulated in the Foreign Currency Translation Reserve.

10. Revenue Recognition:

The Company derives revenues primarily from information technology services comprising of software development, consulting and customer support services, and from the licensing of software products and platforms.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to be received in exchange for those products or services.

Arrangements with customers for information technology services are either on a fixed-price, fixed-time frame or on a time-and-material basis.

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed-price, fixed-time frame contracts, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized ratably over the term of the underlying maintenance arrangement.

Revenues in excess of invoicing are classified as contract assets (which we refer to as unbilled revenue) while invoicing in excess of revenues are classified as contract liabilities (which we refer to as Income billed in advance).Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period. Arrangements to deliver software products generally have three elements : license, implementation and Annual Maintenance Services (AMS). The Company has applied the principles under Ind AS 115 to account for revenues from these performance obligations. When implementation services are provided in conjunction with the licensing arrangement and the license and implementation have been identified as two separate performance obligations, the transaction price for such contracts are allocated to each performance obligation of the contract based on their relative standalone selling prices. In the absence of standalone selling price for implementation, the performance obligation is estimated using the expected cost plus margin approach. Where the license is required to be substantially customized as part of the implementation service, the entire arrangement fee for license and implementation is considered to be a single performance obligation and the revenue is recognized using the percentage-of-completion method as the implementation is performed. Revenue from client training, support and other services arising due to the sale of software products is recognized as the performance obligations are satisfied. AMS revenue is recognized ratably over the period in which the services are rendered.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Company presents revenues net of indirect taxes in its Statement of Profit and Loss.

Notes to financial statements for the year ended March 31, 2026

11. Employee Benefits:

a) Compensation and Short-term employee benefits :

All employee benefits which are payable within twelve months of rendering the service are classified as short term employee benefits. Compensation are recognized at actual amounts due in the period in which the employee renders the related service. Vacation pay is recognized when taken and only limited amounts may be carried forward from year to year.

Associated Short-term Benefits include the following:

i) Healthcare Insurance

ii) Disability Insurance

iii) Life Insurance

All Short-term Benefits Cost is shared between the Company and the Employee. The Company portion is recognized at actual amount in the period billed.

b) Other Short-term Benefits:

- Defined Contribution Plans:

Contributions are made annually to the Companies 401k Plan (Defined Contribution Plan) based on savings contributions made by employees. All Company contributions accrue to the benefit of and are 100% vested to employees when earned, based on their contribution and as defined by the US Safe Harbor contribution limitations. The Company contribution is recognized monthly on an accrual basis in the period that employee contributions are credited.

c) Long-term Post Retirement Benefits:

The Company does not sponsor a Defined Benefit or other Post Retirement Benefit Plan.

12. Taxes on Income:

Provision for tax is made on the basis of the estimated taxable income for the current accounting year in accordance with the relevant Income Tax laws of United States of America. The deferred tax for timing difference is accounted for, based on the tax rules and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising out from the timing differences are recognized to the extent there is virtual/reasonable certainty that these would be realized in future.

13. Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

14.Earnings Per Share:

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Notes to financial statements for the year ended March 31, 2026

15.Leases:

Where the Company is Lessee

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.leases and requires lessees to account for all leases. The adoption of this Standard results in the recognition of Right of Use (ROU) asset and a lease liability and a net adjustment on Statement of Profit and Loss.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset;

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease; and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

16.Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

Notes to financial statements for the year ended March 31, 2026

17. Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

Ind AS 1, Breach of a material covenant– Amendment issued to remove the carve-out allowing classification of loans as noncurrent on breach of covenants when lender agrees to not demand payment after reporting date to and before approval of the financial statements, effective from 1 April 2026

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires informing users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has no impact of these amendments in its financial statements.

Ind AS 12, International Tax Reform - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company has no impact of these amendments in its financial statements.

Ind AS 21, The Effects of Changes in Foreign Exchange Rate: The amendments provide guidance on determining the spot exchange rate when a currency is not exchangeable or exchangeability is limited. It also introduced enhanced disclosure requirements regarding the nature, effects, and estimation of exchange rates used in such situations. The Company has no impact of these amendments in its financial statements.

Notes to financial statements for the year ended March 31, 2026

2 Property, plant and equipment

(Amount in US Dollars)

Particulars	Computers	Total
Gross carrying amount		
Balance as at April 1, 2024	**8,646**	**8,646**
Additions	-	-
Disposals/Adjustments	-	-
Balance as at March 31, 2025	**8,646**	**8,646**
Additions	-	-
Disposals/Adjustments	-	-
Balance as at March 31, 2026	**8,646**	**8,646**
Accumulated Depreciation		
Balance as at April 1, 2024	**8,646**	**8,646**
Depreciation charged for the year		-
Disposals/Adjustments	-	-
Balance as at March 31, 2025	**8,646**	**8,646**
Depreciation charged for the year	-	-
Disposals/Adjustments	-	-
Balance as at March 31, 2026	**8,646**	**8,646**
Net Block		
Balance as at March 31, 2025	**-**	**-**
Balance as at March 31, 2026	**-**	**-**

(₹ in Lakhs)

Particulars	Computers	Total
Gross carrying amount		
Balance as at April 1, 2024	**7.21**	**7.21**
Additions	-	-
Disposals/Adjustments	0.18	0.18
Balance as at March 31, 2025	**7.39**	**7.39**
Additions	-	-
Disposals/Adjustments	0.79	0.79
Balance as at March 31, 2026	**8.18**	**8.18**
Accumulated Depreciation		
Balance as at April 1, 2024	**7.21**	**7.21**
Depreciation charged for the year	0.18	0.18
Disposals/Adjustments	-	-
Balance as at March 31, 2025	**7.39**	**7.39**
Depreciation charged for the year	-	-
Disposals/adjustments	0.79	0.79
Balance as at March 31, 2026	**8.18**	**8.18**
Net Block		
Balance as at March 31, 2025	**-**	**-**
Balance as at March 31, 2026	**-**	**-**

3 Other Non Current financial assets	**As at March 31, 2026**		**As at March 31, 2025**	
	US Dollars	**₹(in Lakhs)**	**US Dollars**	**₹(in Lakhs)**
Unsecured, considered good				
Prepaid expenses	7,631	7.22	-	-
Total	**7,631**	**7.22**	**-**	**-**

Notes to financial statements for the year ended March 31, 2026

4 Trade receivables	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(in Lakhs)	US Dollars	₹(in Lakhs)
Unsecured				
Trade receivables, considered good	108,920	103.10	67,890	58.03
Trade receivables which have significant increase in credit risk	1,000	0.95	250	0.21
Total	**109,920**	**104.05**	**68,140**	**58.24**
Less: Provision for expected credit losses	1,000	0.95	250	0.21
Total	**108,920**	**103.10**	**67,890**	**58.03**

<u>Trade Receivable and unbilled revenue Aging Schedule</u> **Amount in US Dollars**

		Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31, 2026							
i) Undisputed Trade receivables – considered good	**30,820**	**78,100**	-	**-**	**-**		**108,920**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	**-**	**250**	**250**	**250**	**250**	**-**	**1,000**
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	**30,820**	**78,350**	**250**	**250**	**250**	**-**	**109,920**
Less: Provision for doubtful debts and expected credit loss	**-**	**250**	**250**	**250**	**250**	**-**	**1,000**
Total	**30,820**	**78,100**	**-**	**-**	**-**	**-**	**108,920**
As at March 31, 2025							
i) Undisputed Trade receivables – considered good	**67,890**	**-**		**-**	**-**	**-**	**67,890**
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	**-**	**-**	**-**	**250**	**-**	**-**	**250**
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	**67,890**	**-**	**-**	**250**	**-**	**-**	**68,140**
Less: Provision for trade receivables credit impaired	**-**	**-**	**-**	**250**	**-**	**-**	**250**
Total	**67,890**	**-**	**-**	**-**	**-**	**-**	**67,890**

Note :

1. For credit risk management, refer Note no 22
2. Trade receivables from related parties have been disclosed in note 20
3. Trade receivable do not include any receivables from directors and officers of the Company.

<u>Trade Receivable and unbilled revenue Aging Schedule</u> **₹(in Lakhs)**

		Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31, 2026							
i) Undisputed Trade receivables – considered good	**29.17**	**73.93**	**-**	**-**	**-**	**-**	**103.10**

Notes to financial statements for the year ended March 31, 2026

ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	0.24	0.24	0.24	0.23	-	0.95
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	29.17	74.16	0.24	0.24	0.23	-	104.05
Less: Provision for trade receivables credit impaired	-	0.24	0.24	0.24	0.23	-	0.95
Total	29.17	73.93	-	-	-	-	103.10
As at March 31, 2025							
i) Undisputed Trade receivables – considered good		58.03	-	-	-	-	58.03
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	0.21	-	-	0.21
iv) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit Risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Subtotal	-	58.03	-	0.21	-	-	58.24
Less: Provision for trade receivables credit impaired	-	-	-	0.21	-	-	0.21
Total	-	58.03	-	-	-	-	58.03

5 Cash and cash equivalents	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(in Lakhs)	US Dollars	₹(in Lakhs)
Balances with Banks				
In current accounts	78,291	74.11	268,353	229.37
Total	**78,291**	**74.11**	**268,353**	**229.37**

6 Other financial assets	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(in Lakhs)	US Dollars	₹(in Lakhs)
Unsecured, considered good				
Unbilled revenues	10,329	9.78	12,840	10.97
Total	**10,329**	**9.78**	**12,840**	**10.97**

7 Other current assets	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(in Lakhs)	US Dollars	₹(in Lakhs)
Unsecured, considered good				
Prepaid expenses	14,520	13.74	12,587	10.76
Total	**14,520**	**13.74**	**12,587**	**10.76**

8 Equity Share Capital	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Authorised				
10,000,000 (10,000,000 As at March 31,2025) Units of USD 1.00 each	10,000,000	9,465.43	10,000,000	8,547.50

Notes to financial statements for the year ended March 31, 2026

	10,000,000	**9,465.43**	**10,000,000**	**8,547.50**
Issued, Subscribed and paid-up				
1,100,000 (11,00,000 As at March 31, 2025) Units of USD 1.00 each	1,100,000	1,041.20	1,100,000	940.23
	1,100,000	**1,041.20**	**1,100,000**	**940.23**

b) Terms/rights attached to equity shares

The Company has one class of common stock having par value of USD 1 per unit.

Each shareholder has right to vote in respect of such share on every resolution placed before the Company and his voting right on a poll shall be in proportion to his share of the paid up equity capital of the Company. In the event of liquidation the equity shareholders are entitled to receive the remaining assets of the Company after payments to secured and unsecured creditors, in proportion to their shareholding.

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2026		As at March 31, 2025		% Change during the year
	No. of shares	%	No. of shares	%	
CyberTech Systems and Software Limited (Holding Company)					
Face Value of USD 1.00 each	1,100,000	100%	1,100,000	100%	0%

d) During the previous five years, the Company has not issued Bonus shares/ bought back shares/issued shares for consideration other than cash.

9 Other Equity

Particulars	Retained Earnings		Foreign Currency Translation Reserve	Total	
	US Dollars	₹ (In Lakhs)	₹ (In Lakhs)	US Dollars	₹ (In Lakhs)
Balance as at March 31, 2024	**(2,277,785)**	**(1,731.72)**	**(167.95)**	**(2,277,785)**	**(1,899.67)**
Loss for the year	(143,969)	(121.83)	-	**(143,969)**	**(121.83)**
Foreign Currency Reinstatement	-	-	(48.50)	**-**	**(48.50)**
Balance as at March 31, 2025	**(2,421,754)**	**(1,853.55)**	**(216.45)**	**(2,421,754)**	**(2,070.00)**
Loss for the year	166,937	148.23	-	**166,937**	**148.23**
Foreign Currency Reinstatement	-	-	(212.52)	**-**	**(212.52)**
Balance as at March 31, 2026	**(2,254,817)**	**(1,705.32)**	**(428.97)**	**(2,254,817)**	**(2,134.29)**

Nature and purpose of reserves

i) Retained earnings: Retained earnings are the profits /(losses) that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings is a free reserve available to the Company.

ii) Foreign Currency Translation Reserve : Exchange differences relating to the translation of the results and net assets of the Company's foreign operations from their functional currencies to the Company's presentation currency (i.e. Indian rupees) are recognised directly in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve (in respect of translating both the net assets of foreign operations) are reclassified to profit or loss on the disposal of the foreign operation.

Notes to financial statements for the year ended March 31, 2026

10 Trade payables	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Trade payables				
-Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	72,104	68.26	106,862	91.34
Total	**72,104**	**68.26**	**106,862**	**91.34**

Note :

1. Trade payables to related parties have been disclosed in note 20.

Trade Payable Aging Schedule — **Amount in US Dollars**

		Outstanding for following periods from due date of payment				
Particulars	**Not due Unbilled**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**68,694**	**3,410**	-	-	-	**72,104**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**68,694**	**3,410**	-	-	-	**72,104**
As at March 31,2025						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**82,826**	**24,036**	-	-	-	**106,862**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**82,826**	**24,036**	-	-	-	**106,862**

Trade Payable Aging Schedule — **₹(in Lakhs)**

		Outstanding for following periods from due date of payment				
Particulars	**Not due Unbilled**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31,2026						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**65.02**	**3.23**	-	-	-	**68.25**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**65.02**	**3.23**	-	-	-	**68.25**
As at March 31,2025						
1) Micro, small and medium enterprises	-	-	-	-	-	-
ii) Creditors other than micro, small and medium enterprises	**70.80**	**20.54**	-	-	-	**91.34**
iii) Disputed dues – Micro, small and medium enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro, small and medium enterprises	-	-	-	-	-	-
Total	**70.80**	**20.54**	-	-	-	**91.34**

Notes to financial statements for the year ended March 31, 2026

11 Other financial liabilities	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Payable to Fellow subsidiary	877,714	830.79	1,195,010	1,021.43
Total	**877,714**	**830.79**	**1,195,010**	**1,021.43**

12 Other current liabilities	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Income billed in advance	424,690	401.99	381,552	326.13
Total	**424,690**	**401.99**	**381,552**	**326.13**

13 Revenue from operations	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Sale of services				
Information technology services	815,906	724.49	917,705	776.54
Total	**815,906**	**724.49**	**917,705**	**776.54**

Contract Balances

The below table provides information about contract balances of the Company

	As at March 31, 2026		As at March 31, 2025	
Particulars	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Contract assets				
-Trade Receivables including unbilled revenue	119,249	112.87	80,730	69.00
Contract liabilities				
-Income billed in advance	424,690	401.99	381,552	326.13
-Advance from Customers	-	-	-	-

Trade receivables are non interest bearing and are generally on terms of 30-90 days. As at March 2026 USD 1,000 ₹ 0.95 lakhs (Previous Year USD 250 ₹ 0.21 lakhs) was recognised as provision for expected credit losses on trade receivables.

The contract liabilities primarily includes deferment of revenue margin on annual maintainence services to be provided in future as on respective reporting dates.

Set out below is the amount of revenue recognised from :

	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Amount included in contract liabilities at the beginning of the year	381,552	338.80	397,095	331.18
Performance obligations satisfied during the year	381,552	338.80	397,095	331.18

Timing of revenue recognition

	For the year ended March 31, 2026		For the year ended March 31, 2025	
Particulars	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
At a point of time	-	-	-	-
Over a period of time	815,906	724.49	917,705	776.54
Total revenue from contracts with customers	**815,906**	**724.49**	**917,705**	**776.54**

Notes to financial statements for the year ended March 31, 2026

14 Other income	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Interest on deposit with banks	1	0.00	9	0.01
Miscellaneous income	138	0.12	-	
Total	**139**	**0.12**	**9**	**0.01**

15 Employee benefits expense	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Salaries and wages	281,012	249.53	352,703	298.45
Contribution to other funds	10,884	9.66	15,010	12.70
Staff welfare expense	13,712	12.18	24,511	20.74
Total	**305,608**	**271.37**	**392,224**	**331.89**

16 Other expenses	For the year ended March 31, 2026		For the year ended March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Rent	9,793	8.70	10,399	8.80
Insurance	6,000	5.33	5,399	4.57
Communication	5,400	4.79	5,400	4.57
Professional fees	4,766	4.23	26,114	22.10
Provision for allowance of expected credit losses	750	0.67	-	-
Subscription and periodicals	23,579	20.94	24,555	20.78
Auditors' remuneration	9,000	7.99	9,000	7.62
Miscellaneous expenses	13,868	12.31	13,747	11.63
Total	**73,156**	**64.96**	**94,614**	**80.07**

17 Earnings per share (EPS)

	For the year ended March 31, 2026		For the year ended March 31, 2025	
Particulars	**US Dollars**	**₹(In Lakhs)**	**US Dollars**	**₹(In Lakhs)**
Profit/ (Loss) available for Equity Shareholders	166,937	148.23	(143,969)	(121.83)
Weighted Average Number of Common stocks outstanding for computing Basic EPS	1,100,000	1,100,000	1,100,000	1,100,000
Nominal value of Common Stock	1.00	94.65	1.00	85.48
Basic and Diluted Earnings Per Share	**0.15**	**13.48**	**(0.13)**	**(11.08)**

18 Contingent Liabilities

There are no legal cases by and against the Company.

19 Rates used for conversion

Particulars	Unit of Currency	For the year 2025-26	For the year 2024-25
Balance Sheet	USD	94.654	85.475
Statement of Profit and Loss	USD	88.796	84.618

Notes to financial statements for the year ended March 31, 2026

20 Disclosure on Related Party Transactions, with whom transactions entered herewith

A) Names of related parties and description of relationship:

a) Holding Company

CyberTech Systems and Software Limited

b) Fellow Subsidiary

CyberTech Systems and Software inc-USA

CyberTech Systems and Software Canada,Inc -WOS of Cybertech Systems and Software Inc. (USA)

c) Key Management Personnel (KMP)

Mr. Vish Tadimety

Mr. Steven Jeske

d) Independent Directors

Mr. Sudhir Joshi

Mr. Joe Micheal Vanek

B) Transactions with related parties during the year:

Particulars	As at March 31, 2026		As at March 31, 2025	
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Purchase of Services				
CyberTech Systems and Software Limited	181,086	160.80	376,312	318.43
CyberTech Systems and Software inc-USA	76,566	67.99	179,540	151.92
Expenses/Reimbursement of Expenses				
CyberTech Systems and Software Limited	5,128	4.55	5,597	4.74
CyberTech Systems and Software inc-USA	354,414	314.71	442,757	374.65

C) Outstanding balances

Particulars	As at March 31, 2026		As at March 31, 2025	
Trade/Other payables	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
CyberTech Systems and Software Limited	51,610	48.85	78,053	66.70
CyberTech Systems and Software inc-USA	877,714	830.79	1,195,010	1,021.43

Notes:

(i) All related party transactions entered during the year were in the ordinary course of the business and are on arm's length basis.

(ii) No amounts in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year.

(iii) Related party relationships have been identified by the management and relied upon by the Auditors.

Notes to financial statements for the year ended March 31, 2026

21 Lease:

The Company has not taken any premises on lease.

22 Financial Risk Management

Financial risk management objectives and policies:

The Company's business activities exposed it to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Company's Management has the overall responsibility for establishing and governing the Company's risk management framework.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits , foreign currency receivables, payables and loans and borrowings.

Risk	Exposure arising from	Measurement	Management
Liquidity risk*	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of working capital management
Credit risk	Cash and cash equivalents, trade receivables, Investments, loans and other financial assets measured at fair /amortised cost.	Ageing analysis/ Credit ratings	Diversification in various class of assets, credit limits and letters of credit
Market Risk - Interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Interest rate swaps

* The Company has no borrowings as on March 31,2026 and March 31,2025

(A) Market Risk- Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates.

(i) Exposure to interest rate risk - Financial liabilities

The Company is not significantly exposed to the interest rate risk as the Company does not have any interest bearing financial liabilities.

(B) Market Risk- Foreign currency risk.

The Company is not significantly exposed to the foreign currency risk as the Company does not have any foreign currency exposure.

(C) Credit risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. The Company is exposed to credit risk from its operating activities (trade receivables) and from its financing activities including investments in mutual funds, deposits with banks and financial institutions and debentures and bonds, foreign exchange transactions and financial instruments.

To manage the credit risk from trade receivables, the Company periodically assess financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period.

Notes to financial statements for the year ended March 31, 2026

Credit risk from investments is managed by the Company's treasury in accordance with the board approved policy and limits.

To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

i) Actual or expected significant adverse changes in business,

ii) Actual or expected significant changes in the operating results of the counterparty,

iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,

iv) Significant increase in credit risk on other financial instruments of the same counterparty,

v) Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees.

Ageing of Account receivables

	As at March 31, 2026		As at March 31, 2025	
	US Dollars	**₹ In Lakhs**	**US Dollars**	**₹ In Lakhs**
0-3 months	109,170	103.34	67,890	58.03
3-6 months	-	-	-	-
6 months to 12 months	250	0.24	-	-
beyond 12 months	500	0.47	250	0.21
Total	**109,920**	**104.05**	**68,140**	**58.04**

Movement in provisons of doubtful debts

	As at March 31, 2026		As at March 31, 2025	
	US Dollars	**₹ In Lakhs**	**US Dollars**	**₹ In Lakhs**
Opening provision	250	0.21	-	-
Add:- Additional provision made	750	0.71	250	0.21
Add:- Foreign currency reinstatement	-	0.03	-	-
Less:- Provision write off/ reversed	-	-	-	-
Less:- Provision utilised against bad debts	-	-	-	-
Closing provisions	**1,000**	**0.95**	**250**	**0.21**

The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers. Exposure to customers is diversified and there are 2 (previous year 2) customers contributing more than 10% of outstanding trade receivables and unbilled revenues amounting to $ 108,920 (previous year $67,390) and $12,840 (Previous year $5,078), respectively.

(D) Liquidity Risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time, or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows. The Company's objective is to maintain at all times, optimum levels of liquidity to meet its obligations.

Notes to financial statements for the year ended March 31, 2026

Financing arrangements

The company had no Borrowing facilities at end of reporting period:

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

US Dollars

Particulars	**As at March 31, 2026**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	72,104	-	-	72,104
Other financial liabilities	877,714	-	-	877,714
Total	**949,818**	**-**	**-**	**949,818**

US Dollars

Particulars	**As at March 31, 2025**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	106,862	-	-	106,862
Other financial liabilities	1,195,010	-	-	1,195,010
Total	**1,301,872**	**-**	**-**	**1,301,872**

(₹in Lakhs)

Particulars	**As at March 31, 2026**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	68.26	-	-	68.26
Other financial liabilities	830.79	-	-	830.79
Total	**899.05**	**-**	**-**	**899.05**

(₹in Lakhs)

Particulars	**As at March 31, 2025**			
	< 1 year	**1-5 years**	**> 5 years**	**Total**
Financial liabilities				
Trade payables	91.34	-	-	91.34
Other financial liabilities	1,021.43	-	-	1,021.43
Total	**1,112.77**	**-**	**-**	**1,112.77**

Notes to financial statements for the year ended March 31, 2026

23 Financial Instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions are used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

a. Financial assets

		Instruments carried at			(Amount in US Dollars)
Particulars	**FVOCI (Equity instruments)**	**FVOCI (Other instruments)**	**FVTPL**	**At amortized cost**	**Total carrying amount**
As at 31st March, 2026					
Trade Receivables	-	-	-	108,920	**108,920**
Cash and cash equivalents	-	-	-	78,291	**78,291**
Other Financial Assets	-	-	-	10,329	**10,329**
Total	**-**	**-**	**-**	**197,540**	**197,540**
As at 31st March, 2025					
Trade Receivables	-	-	-	67,890	67,890
Cash and cash equivalents	-	-	-	268,353	268,353
Other Financial Assets	-	-	-	12,840	12,840
Total	**-**	**-**	**-**	**349,083**	**349,083**

		Instruments carried at			(₹in Lakhs)
Particulars	**FVOCI (Equity instruments)**	**FVOCI (Other instruments)**	**FVTPL**	**At amortized cost**	**Total carrying amount**
As at 31st March, 2026					
Trade Receivables	**-**	**-**	**-**	**103.10**	**103.10**
Cash and cash equivalents	**-**	**-**	**-**	**74.11**	**74.11**
Other Financial Assets	**-**	**-**	**-**	**9.78**	**9.78**
Total	**-**	**-**	**-**	**186.99**	**186.99**

Notes to financial statements for the year ended March 31, 2026

As at 31st March, 2025					
Trade Receivables	-	-	-	**58.03**	**58.03**
Cash and cash equivalents	-	-	-	**229.37**	**229.37**
Other Financial Assets	-	-	-	**10.97**	**10.97**
Total	-	-	-	**298.37**	**298.37**

b. Financial liabilities

	Instruments carried at		(Amount in US Dollars)
Particulars	**FVTPL**	**At amortized cost**	**Total carrying amount**
As at 31st March, 2026			
Trade payables	-	72,104	72,104
Other financial liabilities	-	877,714	877,714
Total	-	**949,818**	**949,818**
As at 31st March, 2025			
Trade payables	-	106,862	106,862
Other financial liabilities	-	1,195,010	1,195,010
Total	-	**1,301,872**	**1,301,872**

	Instruments carried at		(₹in Lakhs)
Particulars	**FVTPL**	**At amortized cost**	**Total carrying amount**
As at 31st March, 2026			
Trade payables	-	68.26	68.26
Other financial liabilities	-	830.79	830.79
Total	-	**899.05**	**899.05**
As at 31st March, 2025			
Trade payables	-	91.34	91.34
Other financial liabilities	-	1,021.43	1,021.43
Total	-	**1,112.77**	**1,112.77**

The Management assessed that fair value of cash and cash equivalents, trade receivables, investments in term deposits, loans, other financial assets , trade payables, and other financial liabilities is considered to be equal to the carrying amount of these items due to their short-term nature.

c. Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:

- Level 1: quoted prices for identical instruments
- Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: inputs which are not based on observable market data.

Notes to financial statements for the year ended March 31, 2026

For assets and liabilities which are carried at fair value, the classification of fair value calculations by category is summarised below:

(Amount in US Dollars)

Particulars	Level 1	Level 2	Level 3	Total
As at 31st March, 2026	-	-	-	-
Total	-	-	-	-

(Amount in US Dollars)

Particulars	Level 1	Level 2	Level 3	Total
As at 31st March, 2025	-	-	-	-
Total	-	-	-	-

(₹in Lakhs)

Particulars	Level 1	Level 2	Level 3	Total
As at 31st March, 2026	-	-	-	-
Total	-	-	-	-

(₹in Lakhs)

Particulars	Level 1	Level 2	Level 3	Total
As at 31st March, 2025		-	-	-
Total	-	-	-	-

24 Income Taxes

a) Tax expense recognised in the Statement of Profit and Loss:

	For the year ended March 31, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2025
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Current tax	-	-	-	-
Current year	-	-	-	-
Total current tax	-	-	-	-
Deferred tax	-	-	-	-
Total deferred income tax expense/(credit)	-	-	-	-
Total income tax expense/(credit)	-	-	-	-

b) A reconciliation between the statutory income tax rate applicable to the Company and the effective income tax rate of the Company is as follows :

	For the year ended March 31, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2025
	US Dollars	₹(In Lakhs)	US Dollars	₹(In Lakhs)
Profit / (Loss) before taxation	166,937	148.23	(143,969)	(121.83)

Notes to financial statements for the year ended March 31, 2026

Tax at enacted rate	26.55%	26.55%	26.55%	26.55%
Tax amount at enacted rate	44,322	39.36	(38,224)	(32.35)
Differences due to:				
Deferred tax assets not recognised / (utilization of unrecognised deferred tax assets)	(44,322)	(39.36)	38,224	32.35
Effective tax amount	-	-	-	-

Movement during the year ended March 31, 2026 and March 31,2025

Amount in US Dollars

Particulars	**As at April 01, 2024**	**Credit/(charge) in statement of Profit and Loss**	**As at March 31, 2025**	**Credit/(charge) in statement of Profit and Loss**	**As at March 31, 2026**
Deferred tax assets/(liabilities)					
Carried forward business losses	(604,752)	(38,224)	(642,976)	44,322	(598,654)
Deferred tax assets not recognised	604,752	38,224	642,976	(44,322)	598,654
Total	-	-	-	-	-

₹in lakhs

Particulars	**As at April 01, 2024**	**Credit/(charge) in statement of Profit and Loss**	**As at March 31, 2025**	**Credit/(charge) in statement of Profit and Loss**	**As at March 31, 2026**
Deferred tax assets/(liabilities)					
Carried forward business losses	(472.88)	(32.35)	(504.83)	39.36	(465.47)
Adjustment for exchange fluctations on DTA not recognised	(31.88)	(12.88)	(44.76)	(1.46)	(46.22)
Deferred tax assets not recognised	504.36	45.23	549.59	(37.89)	511.71
Total	-	-	-	-	-

25 Capital risk management

Risk management

The Company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital

The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares.

The Company does not have any borrowings as on March 31, 2026 and March 31,2025. Hence Capital Gearing Ratio is not applicable.

26 The Company is yet to receive balance confirmations in respect of certain Trade receivables and Trade payables. The Management does not expect any material difference affecting the current year's financial statements due to the same.

27 Going Concern Assumption:

The Company has been incurring losses for the past few years resulting in complete erosion of its networth.The Company has prepared the accounts on a going concern basis irrespective of a negative net worth as at the Balance Sheet date. The going concern assumption over a period of one year is not expected to be vitiated based on the support received from the Holding Company "Cybertech Systems & Software Limited".

Notes to financial statements for the year ended March 31, 2026

28 The Company has only single reportable business segment i.e.' Information technology and Software Development Services' in terms of requirements of IND AS 108.

29 Events occuring after Balance Sheet date

There were no such events requiring recognition or disclosure in the standalone financial statements.

30 The previous year's figures have been regrouped/re-classified wherever required to conform to current years classification.

31 The financial statements were approved for issue by the Board of Directors on May 12, 2026

Signature to Notes 1-31

For and on behalf of the Board of Directors

Sd/-
Steven Jeske
Director

Place : Oakbrook
Date : May 12, 2026

Notes:

CyberTech

CIN : L72100MH1995PLC084788

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