

31ST ANNUAL REPORT

2024-25

BGIL
Converging intelligence



BHARATIYA GLOBAL INFOMEDIA LTD

(AN ISO 9001: 2008 COMPANY)



www.bgil.in

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Corporate Information

CIN: L74999DL1994PLC062967

BOARD OF DIRECTORS

Mr. Rakesh Bhatia

Chairman cum Managing Director

Ms. Arti Bhatia

Director

Mr. Jaya Misra

Independent Director

Mr. Sanjay Kapoor

Independent Director

Mr. Rohit Kaushik

Independent Director

Bibhashnath Mukharjee

Independent Director

REGISTRAR & SHARE TRANSFER AGENT

KFIN Technologies Limited.

Selenium Building, Tower-B,

Plot No 31 & 32, Financial District,

Nanakramguda, Serilingampally,

Hyderabad, Rangareddy, Telangana,

India -500 032

COMPANY SECRETARY

Mr. Kumar Pushkar

CHIEF FINANCIAL OFFICER

AUDITORS

M/s Singh Ray Mishra & Co.

Chartered Accountants

INTERNAL AUDITORS

M/s. Rakesh Kumar Singh & Co.

Chartered Accountants

REGISTERED OFFICE

ALTF Building, 101, NH-19,

CRRI, Ishwar Nagar, Okhla,

New Delhi-110044

CORPORATE OFFICE

C-13, Second Floor, Sector-58,

Noida-201301

Uttar Pradesh (U.P.), India.

Tel: 0120-4206534

NOTICE

Notice is hereby given that the Thirty-First Annual General Meeting (AGM) of the members of Bharatiya Global Infomedia Limited will be held on Tuesday, the 30th day of September 2025 at 09.00 AM through video conferencing/ other Audio- Visual means to transact the following businesses: -

Ordinary Business

1. Adoption of Annual Financial Statements

To Receive, Consider, and Adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.

To Receive, Consider, and Adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.

2. To Appoint a Director in place of Mrs. Arti Bhatia (DIN: 00047040), who retires by rotation and being eligible, offer herself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Arti Bhatia (DIN: 00047040), who retires by rotation at this meeting and, being eligible, offers herself for reappointment, be and is hereby reappointed as a Director of the Company.”

Special Business

3. Regularization of Mrs. Jaya Misra. (Additional Director) (DIN: 003224759). as an Independent Director

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

“RESOLVED THAT pursuant to the provision of sections 149,150,152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 16(1)(b) and 17 of SEBI Listing Obligation & Disclosure Requirements Regulations 2015 and on the basis of recommendation made by Nomination and Remuneration Committee and with the approval of Board of Directors Mr. Jaya Misra (DIN: 003224759), Independent Director of the Company in respect of whom a notice has been received in writing from a member proposing his candidature for the office of Independent Director under section 160 of Companies Act, 2013 along with requisite deposit and who has submitted a declaration under section 149(6) of the Companies Act, 2013 that he meets the criteria of independent and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for another term until the conclusion of Annual General Meeting to be held in year 2030.

4. Approval of request received from persons belonging to the Promoter Group for reclassification from “Promoter Group” category to “Public” category.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or any amendment or any substitution or re-enactment thereof, for the time being in force), and subject to necessary approvals from BSE Limited (BSE), Calcutta Stock Exchange Limited (CSE) and/ or such other appropriate statutory authorities as may be necessary, the

consent of the Members of the Company be and is hereby accorded to reclassify the following persons from “Promoter Group” category to “Public” category

S.No.	Name of Shareholders	No of Equity Shares Held	Percentage of shareholding / voting rights
1	Mr. Gaurav Bhatia	2,40,000	2.12

RESOLVED FURTHER THAT the Promoter Group seeking re-classification from the existing “Promoter Group” category to “Public” category, shall continue to comply with the conditions as specified under Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such re-classification.

RESOLVED FURTHER THAT any Director of the Board or Kumar Pushkar, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary including intimation to BSE post members approval and to submit the application for re-classification to BSE within the permitted time to give effect to this resolution.”

5. Utilization of IPO Proceeds

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and all other applicable rules, regulations, guidelines and other Statutory provisions for the time being in force, approval of the members of the Company be and is hereby accorded to the Actual utilization of IPO proceeds as on 31st March, 2025 as set out hereunder:

S. No.	Particulars	As per the prospectus Dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 31 st March, 2025
1.	Setting up our offices	989.60	989.60	754.80
2.	Repayment of RBS Loan	269.72	293.12	293.12
3.	IPO Expenses	277.36	312.85	312.85
4.	Up-gradation of Machinery & Assets	2204.67	1532.50	1382.50
5.	General Corporate	650.00	711.39	711.39
6.	Expansion of R & D	656.73	472.75	455.99
7.	Meeting Long Term Working Capital Requirement	505.00	1240.87	1055.06

8.	Cash & Escrow Bank Account & Investment ICD	-	-	587.37
	Total	5553.08	5553.08	5553.08

“FURTHER RESOLVED THAT for the purpose of these resolutions, the Board be and is hereby authorized to do such acts, deeds, matters, take necessary steps in the matter as the Board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may be in this regard and incidental thereto, without being required to seek any further consent approval thereto expressly by the authority of this resolution.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of Directors or any Other Officer(s)/ Authorized Representative(s) of the Company to give effect to the aforesaid resolution.

6. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special

“RESOLVED THAT in supersession of all the earlier Resolutions passed in this regard, pursuant to the provisions of Section 186 of the Companies Act, 2013 (the ‘Act’), read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force), and subject to such approval(s), consent(s), sanction(s) and permission(s) as may be necessary and provisions of other applicable laws, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ‘the Board’ which term shall be deemed to include, unless the context otherwise requires, any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board to exercise the power conferred on the Board under this resolution) to:

- i. give any loan to any person or other body corporate;
- ii. give any guarantee or provide security in connection with a loan to any other body corporate or person;
- iii. acquire by way of subscription, purchase or otherwise the securities/Assets of any other body corporate,

in excess of the limit as prescribed under Section 186 of the Companies Act, 2013, from time to time, in one or more tranches, up to an aggregate sum of Rs. Hundred Crore Only notwithstanding that the aggregate of loans and investments so far made, the amounts for which guarantee or security so far provided to, along with the investments, loans, guarantee or security proposed to be made or given by the Board may exceed sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to negotiate the terms and conditions of the above said investment(s), loan(s), security(ies) or guarantee(s) as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and with power to settle

questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further approval of the Members of the Company.”

7. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT in supersession to the earlier resolutions and subject to the approvals, wherever necessary of the Financial Institutions/Banks/Insurance Companies/others from which the Company has obtained / will obtain financial assistance, consent of the Company be and is hereby accorded under section 180 (1) (c) of Companies Act, 2013 and other applicable provisions, if any, to the Board of Directors of the Company, to borrow any sum or sums of money, from time to time for the purpose of the Company, upon such terms and conditions and with/without security, as the Board of Directors may, in its absolute discretion, think fit and proper, notwithstanding the fact that the money or monies to be borrowed together with the monies already borrowed by the company (apart from the temporary loans obtained from the company’s bankers in the ordinary course of business) may exceed, at any time, the aggregate of the paid up capital of the Company and its free reserves, (that is to say, reserved not set apart for any specific purpose), provided, however, that the total amount of such borrowings shall not exceed, at any time, a sum of Rs. One Hundred Fifty Crore Only

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such necessary act(s), deed(s), thing(s) which are required/deemed required or expedient for giving effect to the above resolution.”

8. To consider and if thought fit, to pass with or without modification the following resolution as a special resolution.

“RESOLVED THAT in supersession of all the earlier Resolutions passed in this regard, pursuant to the provisions of 180(1)(a) of the Companies Act, 2013 (the ‘Act’), read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force), and subject to such approval(s), consent(s), sanction(s) and permission(s) as may be necessary and provisions of other applicable laws, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ‘the Board’ which term shall be deemed to include, unless the context otherwise requires, any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board to exercise the power conferred on the Board under this resolution) to create such charge(s), mortgage(s) and hypothecation(s) in addition to the existing mortgages, charges and hypothecations created by the Company, on all or any immovable and movable properties of the Company wheresoever situate, both present and future, and the whole or any part of the undertaking of the Company, in such manner as the Board may deem fit, to or in favor of all or any of the financial institutions/banks/lenders to secure borrowings provided that the total amount of borrowings together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, commitment charges, costs, charges, expenses and all other monies payable by the Company to the aforesaid parties or any of them under agreement entered into/to be entered into by the Company in respect of the said borrowings, shall not, at any time exceed the limit of Rs. One Hundred Fifty Crore Only”

“RESOLVED FURTHER THAT Board of Directors be and is hereby authorized to decide on all matters and finalize with the aforesaid parties or any of them, the documents for creating the aforesaid mortgages/ charges/ hypothecations on such properties of the Company as it may think fit in the best interest of the Company, and to accept or make any alterations, changes, variations to or in the terms

and conditions, and for that purpose to execute such documents, papers, deeds, and writings containing such conditions and covenants as the Board may consider fit and proper and to take all such steps as may be necessary or desirable to give effect to this Resolution.”

9. To approve the written off of Bad debts;

To consider and if thought fit, to pass with or without modification the following resolution as a special resolution.

“RESOLVED THAT the Shareholder of the company hereby approve the write-off of bad debts amounting Rs 25 Lakhs owing from Multiple Debtors as same are considered irrecoverable.

“FURTHER REOLVED THAT the Board be and is hereby authorized to take all necessary actions to implement the Board decision and subject to approval of the Shareholders of the Company. The Board may delegate ant if its powers to any committee of the company to implement this resolution.

10. To Approve Material Related Party Transaction limit with the certain promoters Company.

“RESOLVED THAT pursuant to the provisions of section 188 read with rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rule made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to the approval of members of the Company, the consent of the Board of Directors of the Company be and is hereby accorded for entering into a agreement/contract with Merit Exports Private Limited, the copy of which is laid before the meeting and initiated by the Chairman for the purpose of identification and details for which are mentioned in the agenda enclosed with the Notice of the Company.

“RESOLVED FURTHER THAT pursuant to the provisions of Section 189 read with rule 16 of the Companies (Meeting of Board and its Power) Rules 2014 and other applicable provisions of the Companies Act, 2013 read with rule made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force, the Board be and is hereby authorized to do the necessary entries in the Register of Contracts or arrangements in which directors are interested and authenticate them and to do all such acts, deeds, matters and things as may be necessary for the purpose of giving effect to the resolution

By order of the Board of Directors
For **Bharatiya Global Infomedia Limited**
Sd/-
Kumar Pushkar
Company Secretary

Date: **05th September, 2025**
Place: **Noida**

Notes

1. Pursuant to the General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by SEBI (hereinafter collectively referred to as "the Circulars"), the 31st Annual General Meeting ("AGM") of the Company is being conducted through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") and hence physical attendance of the Members to the AGM venue is not required. The deemed venue for the AGM shall be the Corporate Office of the Company i.e. C-13, Second Floor, Sector-58, Noida-201301.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 for businesses to be transacted at the AGM along with details as required in Regulation 3 (3) of the Listing Regulations and Secretarial Standard on General Meeting issued by Institute of Company Secretaries of India (ICSI) in respect of the Directors seeking appointment/re-appointment/continuation at the AGM and other relevant details, as applicable are provided in the Annexure-1 to the Notice and the Explanatory Statement.
3. Since the AGM is being conducted through VC/OAVM, the facility for appointment of proxy by the members is not available for this AGM and hence the proxy Form and Attendance Slip including Route map are not annexed to this notice. Further, pursuant to Section 112 and 113 of the Companies Act, 2013, representatives of the members such as the president of India or the Governor of a State or Body Corporate can attend the 30th AGM through VC/OAVM and cast their votes through e-voting.
4. Pursuant to Section 113 of the Companies Act, 2013, Corporate Institutional members (i.e. other than Individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter, etc., together with attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through email on ashutosh@akpcs.com.
5. The Notice of AGM and Annual Report are being sent only in electronic mode to members whose email address is registered with the Company, Registrar and Share Transfer Agent or the Depository Participant(s).
6. The Notice of AGM along with Annual Report for the Financial Year 2024-25, is available on the website of the Company at www.bgil.in and on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com. Respectively. The AGM Notice is also available on the website of the Registrar and Share Transfer Agent i.e. Mas Services Limited i.e. www.masserve.com.
7. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed.
8. At 31st AGM, M/s. Singh Ray Mishra & Co., Chartered Accountants (Firm Registration Number 318121E) were appointed as Statutory Auditors of the Company for a term of 5 years until the conclusion of next AGM of the Company.
9. Corporate Members intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer at its email Ashutosh@akpcs.com with a copy marked to evoting@nsdl.co.in.
10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or M/s. MAS Services Limited, the details of such folios together

with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

11. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
12. The Register of Members and Share Transfer Books will remain closed from September 24, 2025 to September 30, 2025 (both days inclusive).
13. All documents referred to in the Notice and accompanying Explanatory Statement, as well as the Annual Report, is open for inspection at the Registered Office of the Company on all working days during normal business hours up to the date of the Meeting.
14. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
15. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication(s) including Annual Report, Notices and Circulars etc. from the Company electronically. Members holding shares in physical form are requested to notify any change of address, bank mandates, if any, to the Registrar and Transfer Agent M/s. MAS SERVICES LTD., T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020, Ph:- +91-11-26387281/82/83, Fax:- +91-11- 26387384, E-mail:- info@masserv.com, website: www.masserv.com and / or the Company Secretary or to their respective depository participants if the shares are held in electronic form.
16. The Securities and Exchange Board of India vide its Circular No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and BSE Circular Ref. No. LIST/COMP/15/2018-19 dated July 05, 2018 and NSE Circular Ref. No. NSE/CML/2018/26 dated July 09, 2018, as modified by the Securities and Exchange Board of India vide its Circular No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 has amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which mandated that transfer of securities with effect from April 01, 2019 would be in dematerialized form only. Members holding shares in physical form are requested to take necessary steps with their respective Depository Participants to dematerialize their physical shares. Information on dematerialization of shares including the process for dematerialization is available on the website of the Company at www.bgil.in under Investor Relations Section.
17. Members desiring any information on the accounts at the AGM are requested to write to the Company at least 7 days in advance, so as to enable the Company to keep the information ready.
18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form shall submit their PAN details to the Company at its Registered Office or to the Registrar and Transfer Agents.
19. The recorded transcript of the forthcoming AGM on September 30, 2025, shall also be made available on the website of the Company in the investor relation section, as soon as possible after the meeting is over.

The instructions for e-voting and joining the AGM are as under:

VOTING THROUGH ELECTRONIC MEANS

1. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by NSDL on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
2. The remote e-voting period commences on **Saturday, September 27, 2025 (9:00 a.m. IST)** and ends on **Monday, September 29, 2025 (5:00 p.m. IST)**. During this period, Members holding shares either in physical form or in dematerialized form, as on Monday, September 22, 2025 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
3. The Board of Directors has appointed AKP & Associates (Membership No. FCS 6847), Practicing Company Secretaries as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
4. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
5. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
6. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
7. The instructions for members for remote e-Voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at [https:// www.evoting.nsdl.com/](https://www.evoting.nsdl.com/).

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: [https:// www.evoting.nsdl.com/](https://www.evoting.nsdl.com/) either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
1. For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
2. For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 1 2 * * * * * then your user ID is 12*****
3. For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 1*** and EVEN is 101456 then user ID is 101456000001

4. Your password details are given below:

1. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
2. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
3. How to retrieve your 'initial password'?
 1. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a pdf file. Open the pdf file. The password to open the pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The pdf file contains your 'User ID' and your 'initial password'.
 2. If your email ID is not registered with the depositories, for procuring user id and Password and for registration of email ID for e-Voting, please follow the steps mentioned below:
 1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back), self-attested copy of PAN Card, self-attested copy of Aadhar Card by email to info@masserv.com/ kumarpushkar.cs@gmail.com.
 2. In case shares are held in demat mode, please provide DPID CLIENT ID (16 digit DP ID+CLIENT ID or 16 digit beneficiary ID), Name, client master or copy of consolidated account statement, self-attested copy of PAN Card, self-attested copy of Aadhar Card by writing an email to info@masserv.com / kumarpushkar.cs@gmail.com.
 3. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 1. Click on "Forgot User Details / Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

2. **“Physical User Reset Password?”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
3. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
4. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
5. Now, you will have to click on “Login” button.
6. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 are given below:-

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting.
2. Select “EVEN” 113342 (e-voting even number) of “KEI Industries Limited”;
3. Now you are ready for e-Voting as Cast Vote page opens;
4. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted;
5. Upon confirmation, the message “Vote cast successfully “ will be displayed;
6. Once you have voted on the resolution, you will not be allowed to modify your vote;
7. For the votes to be considered valid, the Institutional shareholders (other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution /Authority Letter etc. to the Scrutinizer through e-mail at Ashutosh@akpcs.com with a copy marked to evoting@nsdl.co.in.
Members may contact Mr. Kumar Pushkar, Company Secretary and Compliance Officer for any grievances connected with electronic means / e-voting at the Corporate Office of the Company at C-13, Second Floor, Sector-58, Noida-201301.
8. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/ Password?” or “Physical User Reset Password?” option available on <https://www.evoting.nsdl.com> to reset the password.
9. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

(i). INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting login credentials and selecting the EVEN for Company’s AGM.
2. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.
3. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for 1000 Members on first come first served basis. However, this number does not include the large Shareholders i.e. Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. Members, who need assistance before or during the AGM, can contact NSDL on **evoting@nsdl.co.in/** 1800-222-990 and our Registrar and Transfer Agent on **info@masserv.com/** 011-26387281-82-83
5. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number & number of shares at **info@masserv.com / kumarpushkar.cs@gmail.com** before September 29, 2024 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

(j) Other Instructions

6. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
7. The result declared along with the Scrutinizer's Report shall be placed on the Company's website **www.bgil.in** and on the website of NSDL **https:// www.evoting.nsdl.com** immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited, BSE Limited, and Calcutta Stock Exchange where the shares of the Company are listed.
8. Members are encouraged to join the Meeting through Laptops for better experience.
9. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
10. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

By order of the Board of Directors
For **Bharatiya Global Infomedia Limited**
Sd/-

Kumar Pushkar
Company Secretary

Date: 05th September, 2025
Place: Noida

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND AS PER SECRETARIAL STANDARD-2 (SS-2) ON "GENERAL MEETINGS"

As required by the provisions of Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned in Notice.

Item No. 3

Pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 with respect to appointment and tenure of the Independent Directors which came into effect from September

08, 2025, the Independent Directors shall be appointed for not more than two terms of five years each and shall not be liable to retire by rotation. The term shall be effective prospectively.

The Board of directors of the Company has decided to adopt the provisions with respect to appointment and tenure of Independent Directors which is consistent with the Companies Act, 2013 and the amended Listing Regulations, 2015.

All the Directors proposed to be appointed under these resolutions are Non-Executive Independent Directors of the Company.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Mrs. Jaya Misra, being eligible offers herself for appointment, and are proposed to be appointed as Independent Directors for a term as stated in the Resolutions.

The Board Governance, Nomination and Compensation Committee and the Board of Directors have recommended appointment of **Mrs. Jaya Misra** as Independent Directors of the Company.

Mr. Jaya Misra, non-executive Independent Directors of the Company, have given a declaration to the Board that they meet the criteria of independence as provided under section 149 (6) of the Companies Act, 2013. In the opinion of the Board, each of these Directors fulfill the Conditions specified in the Companies Act, 2013 and Rules made thereunder for their appointment as Independent Directors of the Company and they are not disqualified from being appointed as a Director in terms of section 164 of the Companies Act, 2013 and they have given their consent to act as Director.

Notice has been received from member(s) signifying their intention to propose appointment of these Directors along with a deposit of Rs. 1, 00, 000 each.

A brief profile of Independent Directors to be appointed, including nature of their expertise and other disclosure as required under Regulation 27 of SEBI (LODR), Regulations, 2015, is provided at Annexure A of this Notice.

Except these Directors, being appointees or their relatives, none of the Directors and key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolutions set out at **item Nos. 3**.

The Board recommends the resolution in relation to the appointment of these Directors as Independent Directors, for the approval by the shareholders of the Company.

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Secretarial Standard-2 (SS-2) on "General Meetings", the particulars of Director retiring by rotation and seeking re-appointment at the Annual General Meeting, are given hereunder:-

Name of the Directors	Mrs. Jaya Misra
Date of Birth (dd/mm/yyyy)	26/06/1962
Age (in years)	63
Date of Appointment	30/05/2025
Qualification	Graduate

Relationship between Directors, Manager and Key Managerial Personnel	None
Board Position held	Independent
Terms and conditions of Appointment	As per resolution given in Notice
Nature of his/her expertise of specific function areas along with experience(in years)	Possesses over 35 years of experience in Corporate Accounting & Finance, Information technology, Investment Banking.
Number of Meetings of the Board attended during the year	0
Other Directorship	NIL
Chairperson/member of Committee of the Board of Companies in which he/her is Director	0
Shareholding of Director as on 31 st March, 2025	Nil

Item No. 4

Approval of request received from persons belonging to the Promoter Group for reclassification from “Promoter Group” category to “Public” category.

The Chairperson informed the board that an application has been received from promoter(s) of the company he is seeking reclassification wherein the promoter shall mention in the request for re-classification to the listed entity the rationale for the same and a description as to how the conditions specified in clause (b) of sub regulation (3) of Reg. 31A are satisfied.

Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provides a mechanism regarding reclassification from “Promoter Group” category to “Public” category. In terms of the said Regulation, the following persons belonging to Promoter Group had vide letter dated 12th June, 2025 requested the Company for reclassification of their shareholding from the existing “Promoter Group” category to “Public” category in the Shareholding Pattern of the Company and/ or such other places wherever their names appears:

S. No.	Name of Shareholders	No of Equity Shares Held	Percentage of shareholding / voting rights
1.	Mr. Gaurav Bhatia	2,40,000	2.12

On the basis of the requests received by the Company and pursuant to the provisions of Regulation 31A (3) (b) of the SEBI Listing Regulations, the aforesaid shareholders seeking re-classification have confirmed that they along with persons related to them together

1. Do hold more than ten percent of the total voting rights in the Company;
2. Do exercise control over the affairs of the Company whether directly or indirectly;

3. Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
4. Do represent on the Board of Directors of the Company (including not having a nominee director);
5. Are not acting as a Key Managerial Person in the Company;
6. Are not 'willful defaulter' as per the Reserve Bank of India Guidelines;
7. Are not a fugitive economic offender.

It is true and fair that Mr. Gaurav Bhaita is an adult and right to decide to separate himself from the Promoter Group. Mr. Gaurav Bhatia individually not hold more than ten percent of the voting rights in the Company; individually does not exercise control over the affairs of the Company directly and he individually does not represent on the Board of Directors of the Company (including not having a nominee director).

Further, the aforesaid shareholders have confirmed that subsequent to reclassification, they would continue to comply with the requirements as mentioned in Regulation 31A (4) of the SEBI Listing Regulations, 2015 post such re-classification from "Promoter Group" category to "Public Shareholder" category.

The said requests for reclassification were considered and analyzed by the Board of Directors at its meeting held on 12th August, 2025, which require members' approval by way of Ordinary Resolution, approval from BSE Limited/or such other approval, if any as may be required. After receipt of the necessary approvals and re-classification, the Promoters & Promoter Group shareholding in the Company would be 39.43% of the total Equity Paid up Share Capital of the Company.

Accordingly, the Board of Directors recommends the resolution as set out at Item No. 4 of the Notice, for the approval of the members by way of an Ordinary Resolution. None of the Directors or Key Managerial Personnel of the Company, or their respective relatives are in any way concerned or interested (financially or otherwise) in the proposed resolution as set out at Item No. 4 of the Notice.

Item No.5

The members at the Annual General Meeting of the Company held on 27th August, 2010 had approved the Initial Public Offer ('IPO') of the Equity Shares of the Company. Accordingly, the Company had made the IPO through 100% book building route pursuant to Prospectus dated 16th July, 2011. Pursuant to the IPO, the Company had allotted 67, 20,000 equity Shares of Rs.10/-each at a price of Rs.82/- per Equity Share (including a Premium of RS.82/- per share) aggregating Rs. 55,10,40,000.

In the Prospectus dated 16th July, 2011, the Company had specified certain business plans and requirement of funds for the same along with the utilization of the IPO proceeds under the section titled "Objects of the Issue", as the funds requirement and its deployment were dependent on several factors which were not in the control of Company's management. The funds requirements were based on the prevailing business plan of the Company, economic scenario and estimated future outlook.

In view of the dynamic and diversified nature of the industry in which the Company operates, it may have to revise the business plan from time to time ensure profitable growth of the Company and enhance shareholders' wealth.

The company has been giving continuous disclosures about the legal status of SEBI matter in its quarterly reports. The details disclosure of SEBI matter has been giving in the Directors Report.

Further, details of the utilization of funds have been regularly disclosed in each quarter along with the financial results submitted with the Stock Exchange(s) as per the requirement of Listing Agreement. The Actual utilization of revised IPO proceeds till 31st March, 2025 is as under:

S. No.	Particulars	As per the Prospectus Dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 31 st March, 2025
1	Setting up our Offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505	1240.87	1055.06
8	Cash & Escrow Bank Account & Investment ICD			587.37
	Total	5553.08	5553.08	5553.08

Hence the Board so as to best utilize the available opportunities, maximize the return on investment for the members and future growth of the Company recommends the Special Resolution set out at Item No.5 of the accompanying notice for approval of members.

SEBI informed the Additional and independent directors that the Company had not paid the penalty of Rs 6 crores imposed on it vide the Impugned Order and for the non-payment of penalty imposed vide the Impugned Order on the Company, they are liable and if the penalty imposed is not paid within 15 days, prosecution proceedings under sec 24(2) r/w sec 27 of SEBI Act will be initiated against him.

The Impugned Order dated 17.4.2014-passed in the adjudication proceedings against the Company and its Executive Directors only, was being extended to the Additional and independent directors who were not party to the adjudication proceedings, by SEBI.

In the meanwhile, in the matter pertaining to 22 entities (Traders) which was remanded back to SEBI for fresh consideration by SAT, the A O, SEBI in compliance with the directions of this Hon'ble Tribunal vide order dated 06.04.2016 passed the order exonerating all the 22 entities, including the GRD and Korp Group entities .

In the Order the Adjudicating Officer, SEBI after having considered the investigation report in the matter of the Company and the submissions and material evidences submitted by the 22 entities, observed that the allegations levelled against the 22 entities of having manipulated the price of the scrip of the Company does not stand and the case does not warrant imposition of any monetary penalty. Accordingly the penalty of Rs. 42.50 Crores imposed vide earlier order dated 25.03.2014 came to be reversed.

1. In light of the findings of the Adjudicating Officer SEBI, that the GRD and Korp Group entities have not been funded by the Company and that they have traded based on their own funds or the funds borrowed by them in the ordinary course and they have not indulged in manipulation, the adverse

findings qua the Company BGIL that it had allegedly diverted funds to the extent of Rs 10.53 crores to GRD and Korp Group entities cannot legally sustain.

2. The Order dated 14.02.2022 passed by the A O SEBI has not been reviewed by SEBI. The said Order has also not been challenged by SEBI and hence has been accepted by SEBI and the findings and observations in the Order dated 14.02.2022 have attained finality and are binding upon SEBI.
3. Significantly, the said Order dated 14.02.2022 passed by the Adjudicating Officer SEBI, has been passed despite the findings recorded in earlier Orders.
4. In view of the order dated 14.02.2022 the allegations/findings of violations of PFUTP regulations by the Company BGIL pertaining to alleged diversion of funds to the extent of Rs 10.53 crores to GRD and Korp Group entities needs to be interfered and the Impugned Order needs to be set aside / modified and penalty be reduced.

Item No.6

As per the provisions of Section 186 of the Companies Act, 2013 (the 'Act'), it would be necessary to obtain the approval of the members to:-

1. give any loan to any person or other body corporate;
2. give any guarantee or provide security in connection with a loan to any other body corporate or person; and
3. acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, in excess of the limits of:-

60% of the paid-up share capital and free reserves and securities premium account; or
100% of the free reserves and securities premium account; whichever is higher.

The Company has been investing/making loans/providing guarantees/security. In order to enable the Company to invest/make loans/provide guarantees/security, it is considered necessary to obtain the approval of the members to make loan/invest/provide guarantees/security, for an amount not exceeding Rs. One Hundred Crores Only, under the provisions of Section 186 of the Companies Act, 2013.

In view of the above, the Board of Directors recommends the Resolution for approval of Shareholders by way of Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or in any way interested in this Special Resolution except to the extent of their shareholding and directorship in the Company.

Item No. 7

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, the Company may require finance from various banks or financial institution and or lending institutions or Bodies corporate or individuals or such other persons as may deem fit by Company together with money already borrowed by the Company (apart from temporary loans obtained from the Company from ordinary course of business) may exceed the aggregate of paid up capital and free reserves of the Company.

Hence it is proposed to increase the maximum borrowing limits up-to Rs. One Hundred Fifty Crores Only.

Pursuant to section 180(1)(c) of the Companies Act, 2013, Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members by way of special resolution.

Item No. 8

In order to facilitate securing the borrowings to be made by the Company in item no. 6, it would be necessary to create charge on the assets or whole of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the general meeting by way of special resolution.

Therefore Board recommends Special Resolution for your Approval.

None of the Directors except to the extent of their shareholding and directorships in the Company or their relatives are financially or otherwise interested in this resolution.

Item No. 9

There are number of Debtors outstanding since very long for which our Internal Auditor in its quarterly reports advising to either settle the accounts with the respective parties or to write off from the books of accounts at the earliest. We have made communications with the parties to settle the accounts but there is no response from their end. Hence, as per the advice of Internal Auditor it is proposed to write off such debtors from the books.

Pursuant to the recommendations of the Internal Auditor in its quarterly reports, it has been observed that certain debtor balances have remained outstanding for a prolonged period without any settlement or response from the respective parties, despite repeated follow-ups and formal communications initiated by the Company.

In accordance with prudent accounting practices and the disclosure requirements under Schedule III of the Companies Act, 2013, and considering the lack of recoverability, it is proposed to write off these long-outstanding receivables from the books of accounts. This action is being undertaken in consultation with the Internal Auditor and is subject to approval by the Board.

A detailed list of such accounts, along with the nature and amount of each outstanding balance, shall be presented for review and approval. The Company shall ensure appropriate disclosures in the financial statements as per applicable accounting standards and regulatory guidelines.

Item No. 10

To Approve material Related Party Transactions limits with certain Promoter companies

Pursuant to the applicable provision of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act, Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendment thereof ("SEBI Listing Regulations") and the Company's Policy on Materiality of Related Party Transactions and also on dealing with Related Party Transactions of the Company ("the Policy"), all material related party transactions of the Company require prior approval of the members of the Company through ordinary resolution. In accordance with Regulation 23 of the SEBI Listing Regulations, "Material Related Party Transaction" means any transaction with a related party if the transaction/transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company.

The Board of Directors on recommendation of the Audit Committee, at its meeting held on 30 May 2025 has approved the above proposal subject to the approval of the members of the Company. The Board recommends and proposes this resolution to the members of the Company for their approval in the best interest of the Company.

None of the Directors and/or Key Managerial Personnel of the Company and/or any of their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 10 of this Notice.

The Board recommends the ordinary resolution set out at Item No.10 of the Notice for your approval.

By order of the Board of Directors
For **Bharatiya Global Infomedia Limited**

Sd/

Kumar Pushkar
Company Secretary

Date: 05th September, 2025

Place: Noida

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are happy in presenting the Thirty-First Director's Report together with the audited Standalone & Consolidated financial Statements for the year ended 31st March, 2025.

Financial Results

The Financial results of the Company for the period under review are as summarized below:

(Amount in Lakhs)

Particulars	For The Financial Year Ended 31 st March, 2025	For The Financial Year Ended 31 st March, 2025	For The Financial Year Ended 31 st March, 2024	For The Financial Year Ended 31 st March, 2024
	Standalone	Consolidated	Standalone	Consolidated
Income from Operations	27.25	27.25	152.01	152.01
Other Income	0	20.04	0	1.26
Total Income	27.25	47.29	152.01	153.27
Total Expenditure	182.58	121.05	338.06	386.58
Profit Before Depreciation, Interest and Tax	(76.15)	(73.76)	(93.32)	(140.39)
Less: Interest	0	0	13.10	13.10
Less: Depreciation	79.19	79.19	79.64	79.81
Profit Before Tax	(155.33)	(152.95)	(186.06)	(233.31)
Less: Provision for Taxation	0	(0.53)	0	0
Less: Deferred Tax	(292.36)	(292.45)	(21.40)	(21.36)
Less: Exceptional Items	0	0	0	0
Profit after Tax and extra ordinary items for the period	(447.69)	(445.93)	(207.46)	(254.67)
Other Comprehensive Income	2.68	2.68	4.05	4.05
Profit after Tax and Extra ordinary Items	(445.01)	(443.24)	(203.41)	(250.62)

The Board of Directors hereby state that during the financial year ended on 31st March, 2025, Total Consolidated Revenue for the fiscal year 2024-25 was Rs. **47.29 Lakhs** and Earnings before depreciation, Interest and tax are Rs. **(73.76)** Lakhs and loss after tax and extraordinary item is Rs. **(443.24)** Lakhs.

State of Company Affairs:-

Bharatiya Global Infomedia Limited (BGIL) had raised Rs. 55.10 crores through an Initial Public Offer (IPO) in June-July 2011 by issuing 67, 20,000 equity shares of Rs. 82 on book building basis. The Public issue was oversubscribed by 2.06 times on an overall basis and the Company got successfully listed on both the Stock Exchanges i.e. National Stock Exchange of India (NSE) and Bombay Stock Exchange Limited (BSE).

SEBI Matter:

The penalty imposed on the Company u/s 15HA & 15HB of SEBI Act is Rs. 5 Cr. & 1 Cr. respectively. The Appeal is pending before Supreme Court of India against the order.

The details of the objectives for IPO and its fund deployment status as on 31.03.2025 as below:

S. N.	Particulars	As per the Prospectus dated 16th July 2011	As per the Revision in Postal Ballot Meeting	Actual Utilization Till 31 st March 2025
1	Setting up our Offices	989.60	989.60	774.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.5
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1035.06
8.	Cash & Escrow Bank Account & Investment ICD	-	-	587.37
	Total	5553.08	5553.08	5553.08

Initially the funds have been temporarily deployed as an interim measure to earn interest pending deployment towards object of the issue; out of the total ICD's, the Company has already recalled Rs. 5.75 Crores which has been utilized by the Company as per postal ballot resolution earlier passed by the Shareholders of the. Further, The Company has regularly disclosed its utilization of IPO proceeds to the concerned Stock exchanges(s). The management is aggressively perusing the matter to recover the balance amount at earliest.

Updation of SEBI Matter:-

- On 28.12.2011, SEBI passed an Ex- Parte Ad Interim Order debarring the BGIL & Ors. From buying, selling or dealing in the securities market in any manner. The said Ex-Parte Ad Interim Order was passed by SEBI for alleged wrongdoing in the Initial Public Offer (IPO) of the Applicant No. 1 and the subsequent utilization of the said IPO funds.
- Simultaneously, a parallel proceeding was initiated against the Merchant Banker of BGIL and after preliminary investigation, they were also prohibited from taking up any new assignment or involvement in any new issue of capital including IPO follow-on issue from the securities market in any manner. These directions qua the Applicants and the Merchant Bankers were confirmed by SEBI vide orders dated 21.09.2012 and 5.10.2012.
- On 6.05.2013, SEBI simultaneously also initiated Adjudicating proceedings against the BGIL under Rule 4(1) of SEBI (Procedure for Holding Inquiry Section 15I of SEBI Act, 1992. Accordingly, a common notice bearing reference no. EAD-2/RG/10755/2013 was issued calling upon to show cause.
- On 25.9.2013, the BGIL submitted their detailed reply to the SCN issued by the Adjudicating Officer. Major points/submissions made by the Applicants are set out hereunder:
 - In respect to the allegation of non-disclosure of vendor details, it was submitted that in para no. 1 of page 35 of the Prospectus it was clearly stated that "We are also negotiating with several suppliers & the actual supplier may vary from the one mentioned above." Since the terms offered by the final vendors were much better and cost-effective from the vendors disclosed in the prospectus, the Applicants made advance payments to new vendors for taking advantage of competitive costing. Had the disclosure of these vendors been made in the Prospectus it would not have had any adverse impact on the informed investment decision of any Investor as the Applicant no. 1 had merely changed the vendors without changing the inter se allocation of funds as well as the purchase of equipment and machinery. Further, on para 2 of the same page of the Prospectus, the Applicants had clearly mentioned that "Our Company plans to meet the

above expenditure out of the proceeds of this issue. However, pending receipt of the issue proceeds the Applicants might be required to make certain initial payments/deposits with the vendors/suppliers in order to avail the competitive rates quoted by them in their quotations.”

2. It was contended by the Applicants herein that as per Regulation 57 of ICDR Regulations, it is not at all mandatory for a Company to disclose its vendor details. Applicant No. 1 though changed the vendors later on but purchased the same material that was disclosed in the Prospectus and utilized the IPO proceeds as per the objectives of IPO as detailed in the Prospectus.
3. Further, it was also submitted that Regulation 60(4)(a) of ICDR Regulations requires public notice of material developments having material effect on the issuer to be notified by way of public notices in Newspapers in which the issuer had issued pre-issue advertisement under Regulation 47 or 55 of the ICDR Regulations as the case may be. As the change in vendors cannot be regarded as a material development having a material impact on the informed decision of investors at large, the requirements under clause 60(4)(a) did not arise.
4. By changing the vendor details, BGIL could save an amount of 10.18% in its investment towards the studio division and further saved 4.69% in its investment towards IT Division.
5. However, none of these submissions were considered by the Ld. Adjudicating Officer while passing the SEBI AO Order.
6. Adjudicating Officer in para 37 of the SEBI AO Order observed that a part of IPO proceeds i.e. Rs. 10.53 crores had reached two groups of entities viz; GRD Group and Korp Group either directly or indirectly through layers of bank transactions.
7. Ld. Adjudicating Officer while delivering the SEBI AO Order failed to take into account the submissions made by the Applicants vide its replies.
8. Ld. Adjudicating Officer penalized the BGIL & its Directors u/s 15HA and 15HB of the SEBI Act, 1992 and imposed a penalty of Rs. 15.50 crores without even quantifying the undue gain or advantage. The observation of the Ld. AO and the findings recorded by him in Paragraph no. 69 of his order are self-contradictory.
9. Being aggrieved by the SEBI Order, the BGIL & Directors preferred an appeal before SAT. The Appeal came to be dismissed by SAT vide order dated 25.06.2019 thereby upholding the Order of SEBI AO and confirming the penalty imposed by the Ld. Adjudicating Officer.
10. Being aggrieved of the SAT Order, BGIL & Directors approached Hon'ble Supreme Court of India, however the said Appeal got dismissed in limine vide order dated 16.09.2019
11. As a Review Application against the Order dated 25th June 2019 of SAT was maintainable in law, the Applicants preferred Review Application before SAT enumerating several grounds requiring consideration.

In the meanwhile, in the matter pertaining to 22 entities (Traders) which was remanded back to SEBI for fresh consideration by SAT, the A O, SEBI in compliance with the directions of this Hon'ble Tribunal vide order dated 06.04.2016 passed the order exonerating all the 22 entities, including the GRD and Korp Group entities.

In the Order the Adjudicating Officer, SEBI after having considered the investigation report in the matter of the Company and the submissions and material evidences submitted by the 22 entities, observed that the allegations levelled against the 22 entities of having manipulated the price of the scrip of the Company does not stand and the case does not warrant imposition of any monetary penalty. Accordingly the penalty of Rs. 42.50 Crores imposed vide earlier order dated 25.03.2014 came to be reversed.

- (a) In light of the findings of the Adjudicating Officer SEBI, that the GRD and Korp Group entities have not been funded by the Company and that they have traded based on their own funds or the funds borrowed by them in the ordinary course and they have not indulged in manipulation, the adverse findings qua the Company BGIL that it had allegedly diverted funds to the extent of Rs 10.53 crores to GRD and Korp Group entities cannot legally sustain.

- (b) The Order dated 14.02.2022 passed by the A. O. SEBI has not been reviewed by SEBI. The said Order has also not been challenged by SEBI and hence has been accepted by SEBI and the findings and observations in the Order dated 14.02.2022 have attained finality and are binding upon SEBI.
- (c) Significantly, the said Order dated 14.02.2022 passed by the Adjudicating Officer SEBI, has been passed despite the findings recorded in earlier Orders.
- (d) In view of the order dated 14.02.2022 the allegations/findings of violations of PFUTP regulations by the Company BGIL pertaining to alleged diversion of funds to the extent of Rs 10.53 crores to GRD and Korp Group entities needs to be interfered and the Impugned Order needs to be set aside / modified and penalty be reduced.

GST/Income- tax related matters:-

During the period, The Demand and SCN received from various GST Departments including Mumbai and Delhi. Company has filed the appeal in the Mumbai High Court and the matter is pending before the High Court. The replies of other Notices have sent or are under process. are all the notices received from GST authority/Income Tax authority, Company has replied/ complied with the related authority (ies) timely.

Dividend:-

No dividend is recommended for the year ended March 31, 2024.

Reserves:-

The Board of Directors does not recommend any transfer to reserves for the period under review.

Share Capital:-

There has been no change in the Share Capital of the company.

Public Deposits:-

The Company has not accepted any public deposits u/s 26 of the Companies Act, 2013 during the period under review.

Committees of the Board:

Currently, the Board has the following Committees:

- A. Audit Committee.
- B. Nomination and Remuneration Committee.
- C. Stakeholder Relationship Committee.
- D. Women Grievance Committee

A detailed note on the Board and its Committees is provided under the Corporate Governance Section in this Annual Report.

A. Audit Committee:

S. No.	Name of the Director	Designation
1.	Mr. Rohit Kaushik	Chairman
2.	Mr. Bibhashnath Mukharjee	Member
3.	Mr. Rakesh Bhatia	Member

All the recommendations made by the Audit Committee during the year were accepted by the Board.

B. Nomination and Remuneration Committee:

The current composition of Nomination and Remuneration Committee is as follows:

S. No.	Name of the Director	Designation
1.	Mr. Rohit Kaushik	Chairman
2.	Mr. Bibhashnath Mukharjee	Member

3.	Mrs. Jaya Misra	Member
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C. Stakeholder Relationship Committee:

The current composition of Stakeholder Relationship Committee is as follows:

S. No.	Name of the Director	Designation
1.	Mr. Rohit Kaushik	Chairman
2.	Mr. Rakesh Bhatia	Member
3.	Mr. Bibhashnath Mukharjee	Member

D. Women Grievance Committee:

The current composition of Women Grievance Committee is as follows:

S. No.	Name of the Director	Designation
1.	Mrs. Arti Bhatia	Chairman
2.	Mrs. Jaya Misra	Member

Board & Committee Meetings:-

The board met 4 times during the financial year, the details of which are given in the Corporate Governance Report that forms part of the Annual Report. The intervene gaps between any two meetings was within the period prescribed by the Companies Act, 2013.

The details pertaining to the composition of the Board and that of its committees and such other details as required to be provided under Companies Act, 2013 are included in the Corporate Governance Report, which form part of Annual report.

Secretarial Audit:-

The Board has appointed M/s AKP & Associates, Company Secretaries to conduct Secretarial Audit pursuant to provision of Section 204 of the Companies Act 2013 for the financial year 2024-2025. The report of the Secretarial Auditor is attached as **Annexure-I** to do this report. Observation made in the Secretarial Auditor's Report are self-explanatory and do not call for any comments.

Declaration of Independent Directors:-

All Independent Directors have given declaration that they meet the criteria of Independence as provided under section 149 of the Companies Act 2013 and SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015.

Policy on Directors' Appointment/ Remuneration of Directors/Key Managerial Personnel and Other Employees:-

The Nomination and Remuneration Committee constituted by the Company has formulated criteria for determining qualifications, positive attributes and independence of the Directors. The Committee has also recommended to the Board a Policy relating to remuneration ensuring: (i) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate key managerial personnel of the quality required to run the company successfully; (ii) relation of remuneration to performance is clear and meets appropriate performance benchmarks; and (iii) remuneration to key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives, appropriate to the working of the Company and its goals.

Statutory Auditors:-

M/s Singh Ray Mishra & Co., Chartered Accountants, (Firm Registration No. 318121E) New Delhi, were being re-appointed as Statutory Auditors of the Company conclusion of this Annual General Meeting (AGM) to the conclusion of next Thirty-Second Annual General Meeting. The Company received confirmation that their appointment, if made, would be within the limits prescribed under section 139 of the Companies Act, 2013 and also that they are not otherwise disqualified within the meeting of Section 141 of the Companies Act, 2013, for such appointment.

The observation made by the Auditors in their report is self explanatory and does not require any clarification.

Management Discussion & Analysis:-

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management Discussion and Analysis, which forms part of the Annual Report in **Annexure-VI**.

Particulars of Employees:-

There are no employees whose particulars are required to be given in the terms of provisions of Section 134 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules, 1975.

Corporate Governance:-

Regulation 27 of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015 mandates that the Board shall monitor and review the Board Evaluation frame-work. The Companies Act, 2013 provides that a formal annual evaluation needs to be made by the Board of its own performance and that of its Committees and individual directors. Schedule IV of the Companies Act, 2013, states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The board of directors has carried out an annual evaluation of its own performance, Board Committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI").

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the Committee members on the basis of the criteria such as the composition of committees, effectiveness of Committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of non-Independent Directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

Internal Financial Control:-

The Board has adopted the policies and procedures for ensuring the orderly and efficient control of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

Vigil Mechanism/Whistle Blower Policy:-

The Company has established a Vigil Mechanism for its Directors and employees to report their genuine concerns or grievances. The said mechanism encompasses the Whistle Blower Policy, the Fraud Risk Management Process, the Bharatiya Global Infomedia Limited's Code of Conduct mechanism, etc. and provides for adequate safeguards against victimization of persons who use such mechanism and also provides direct access to the Chairperson of the Audit Committee. The Vigil Mechanism has been put up on the Company's website.

Conservation of Technology and Absorption:-

Since the Company does not own any manufacturing facility, the provision of Section 134 of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the report of Board of Director) Rules 1988, are not applicable.

Foreign Exchange Earnings & Outgo:-

The details of Foreign Exchange Earnings and Outflow during the Year under review are as below:

(Amount in Lakh)		
Particulars	31.03.2025	31.03.2024
Earning in Foreign Currency :		
Sale of Software	NIL	NIL
(Including exchange rate fluctuation gain)0	NIL	NIL
Expenditure in Foreign Currency :		
Purchase of Hardware		
Foreign Travelling		

Directors' Responsibility Statement:-

Pursuant to the requirement of section 134 (3) (C) of the Companies Act, 2013, and based on the representations received from the operating management, the directors hereby confirm that:

12. In preparation of the Annual Accounts, the applicable accounting standards have been followed.
13. The Directors had selected such Accounting Policies and applied them consistently and Made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
14. The Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
15. The Directors had prepared the Annual Accounts on a going concern basis.
16. They had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating effectively;
17. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Obligation of Company under the Sexual harassment of Woman at Work Place (Prevention, Prohibition and Redresal) Act, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redresal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. During the year, no complaints were received by the internal committee.

Ability to maintain operations during lockdown

The Company managed to ensure smooth functioning of critical operations by providing necessary digital infrastructure including laptops / desktops, VPN access, video conferencing tools, etc. to allow employees to operate from home. All on site production remained closed as the Company followed local regulations during the lockdown.

The Company resumed its operations as per the directives and permissions of the State Government and other statutory and trade bodies, complying with the advisories issued by concerned authorities and following all health and safety measures. Corporate offices were opened as per the directions received from the concerned authorities and were operating at 50% capacity.

Explanation or Comments on Qualification etc., by Auditors and Company Secretary in Practice:-

There is no qualification, reservation or adverse remark or disclaimer made by the Auditors in the Auditors' Report or by the Company Secretary in Practice in Secretarial Audit Report needing explanation or comments by the Board. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

Annual Evaluation by the Board:-

On the recommendation of the Nomination and Remuneration Committee, the Board has finalized the Evaluation Process to evaluate the entire Board, Committees, Executive Directors and Non-Executive Directors. The method of evaluation, as per the Evaluation Process, is to be done by internal assessment through a detailed questionnaire to be completed by individual Directors. In accordance with the Companies Act and the Listing Requirements, the evaluation is done once in a year, after close of the year and before the Annual General Meeting.

Details of Directors/Key Managerial Personnel:-

Mrs. Jaya Misra has appointed as Non –Executive Independent Director of the Company on 30th May, 2025, except this, no change in Key Managerial Personnel during the year.

Particulars of Loans, Guarantees and Investments under Section 186 of the Companies Act, 2013

The particulars of the loans, guarantees and investments have been disclosed in schedule.... Of the financial statements.

Details of Significant & Material Orders:-

There is no significant or material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Consolidated Financial Statements:-

In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared a consolidated financial statement of the Company and its subsidiary company, which is forming part of the Annual Report. Further, as required under Rule 5 of the Companies (Accounts) Rules 2014, a statement in form AOC-1 containing salient features of the financial statements of the subsidiary company is attached as **Annexure-IV**.

Disclosure under Section 197 (12) and Rule 5 (1) of the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014:-

The requisite details containing the names and other particulars of employees in accordance with the provisions of Section 197 (12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure V (a)**.

Disclosure under Rule 5 (2) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:-

The requisite details relating to the remuneration of the specified employees covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure V (b)**.

UNSECURED LOAN FROM PROMOTERS

The company had already taken loan from its promoters namely Mrs. Arti Bhatia and Mr. Rakesh Bhatia in order to meet its compliances and employee salary etc. from time to time.

Transactions with Related Parties pursuant to Section 188 of the Companies Act, 2013:-

The Company has adopted a Framework on Related Party Transactions ("RPT") for the purpose of identification and monitoring of RPTs. Details of material contracts or arrangements or transactions with Related Parties on an arm's length basis with respect to transactions covered under Section 188 (1) of the Act and the applicable Rules framed there under, in the prescribed Form No. AOC-2 is given in

Annexure III. Further, details of Related Party Transactions as required to be disclosed by Accounting Standard – 18 on “Related Party Disclosures” specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, are given in the Notes to the Financial Statements. During the year, the Company has not entered into any transaction with Related Parties which are not in its ordinary course of business or not on an arm’s length basis and which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act.

Pursuant to the applicable provision of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act, Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendment thereof (“SEBI Listing Regulations”) and the Company’s Policy on Materiality of Related Party Transactions and also on dealing with Related Party Transactions of the Company (“the Policy”), all material related party transactions of the Company require prior approval of the members of the Company through ordinary resolution. In accordance with Regulation 23 of the SEBI Listing Regulations, “Material Related Party Transaction” means any transaction with a related party if the transaction/transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company.

The Board of Directors on recommendation of the Audit Committee, at its meeting held on 30 May 2025 has approved the above proposal subject to the approval of the members of the Company. The Board recommends and proposes this resolution to the members of the Company for their approval in the best interest of the Company.

Share Capital & Listing of Securities:-

During the financial year under review, the Company has not issued:

1. any equity shares with differential rights as to dividend, voting or otherwise;
2. any shares to its employees under the Employees Stock Option Scheme;
3. any Sweat Equity Shares

Internal Financial Controls:-

The Company has in place adequate internal financial controls with reference to financial statements. The Company’s internal control systems, including internal financial controls, are commensurate with the nature of its business and the size and complexity of its operations and same are adequate and operating effectively. These systems are periodically tested and no reportable material weakness in the design or operation was observed. The Audit Committee reviews adequacy and effectiveness of the Company’s internal control system including internal financial controls.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN ATWORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redresal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. During the year, no complaints were received by the internal committee.

EXPLANATION OR COMMENTS ON QUALIFICATION ETC., BY AUDITORS AND COMPANY SECRETARY IN PRACTICE:

There is no qualification, reservation or adverse remark or disclaimer made by the Auditors in the Auditors’ Report or by the Company Secretary in Practice in Secretarial Audit Report needing explanation or comments by the Board. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

SUSPENSION OF TRADING

During the year under review and until the date of the Report, the following securities of your company were suspended from trading for the reasons mentioned as under:

1. Suspended due to nonpayment of ALF.

SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

During the period under review, no Company has become or ceased to be Subsidiary, Associates or Joint Venture of the Company.

ANNUAL EVALUATION BY THE BOARD:

On the recommendation of the Nomination and Remuneration Committee, the Board has finalized the Evaluation Process to evaluate the entire Board, Committees, Executive Directors and Non-Executive Directors. The method of evaluation, as per the Evaluation Process, is to be done by internal assessment through a detailed questionnaire to be completed by individual Directors. In accordance with the Companies Act and the Listing Requirements, the evaluation is done once in a year, after close of the year and before the Annual General Meeting.

Secretarial Standards:-

The Company complies with all applicable secretarial standards.

Reclassification of Promoters/Promoters Group subject to approval of BSE/NSE and Annual General Meeting:-

Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provides a mechanism regarding reclassification from "Promoter Group" category to "Public" category. In terms of the said Regulation, the following persons belonging to Promoter Group had vide letter dated 12th June, 2025 requested the Company for reclassification of their shareholding from the existing "Promoter Group" category to "Public" category in the Shareholding Pattern of the Company and/ or such other places wherever their names appears:

S. No.	Name of Shareholders	No of Equity Shares Held	Percentage of shareholding / voting rights
1.	Mr. Gaurav Bhatia	2,40,000	2.12

On the basis of the requests received by the Company and pursuant to the provisions of Regulation 31A (3) (b) of the SEBI Listing Regulations, the aforesaid shareholders seeking re-classification have confirmed that they along with persons related to them together.

The said requests for reclassification were considered and analyzed by the Board of Directors at its meeting held on 12th August, 2025, which require members' approval by way of Ordinary Resolution, approval from BSE Limited/or such other approval, if any as may be required. After receipt of the necessary approvals and re-classification, the Promoters & Promoter Group shareholding in the Company would be 39.43% of the total Equity Paid up Share Capital of the Company.

Write off the Bad Debts:-

Pursuant to the recommendations of the Internal Auditor in its quarterly reports, it has been observed that certain debtor balances have remained outstanding for a prolonged period without any settlement or response from the respective parties, despite repeated follow-ups and formal communications initiated by the Company.

In accordance with prudent accounting practices and the disclosure requirements under Schedule III of the Companies Act, 2013, and considering the lack of recoverability, it is proposed to write off

these long-outstanding receivables from the books of accounts. This action is being undertaken in consultation with the Internal Auditor and is subject to approval by the Board.

A detailed list of such accounts, along with the nature and amount of each outstanding balance, shall be presented for review and approval. The Company shall ensure appropriate disclosures in the financial statements as per applicable accounting standards and regulatory guidelines.

Reasons for Impairment:

The receivables written off pertain to parties with whom the balances have remained outstanding for a prolonged period exceeding 3 years or more. Despite multiple follow-ups and formal communications, no response or settlement was received.

Based on the Internal Auditor's recommendation and management's assessment of recoverability, these balances were deemed impaired due to:

1. Prolonged non-response from debtors
2. Lack of legal enforceability or cost-ineffectiveness of recovery
3. Absence of supporting documentation or confirmation from the parties

Accordingly, these receivables were considered doubtful and subsequently written off.

Accounting policy for bad debts:

The Company follows a conservative and prudent approach in recognizing impairment of trade receivables.

4. At each reporting date, receivables are assessed for indicators of impairment based on ageing, payment history, and communication status.
5. Provision for doubtful debts is created where recovery is uncertain, and write-off is effected when recovery is considered remote or legally unviable.
6. The policy is in line with Ind AS 109.
7. All write-offs are approved by the Board and disclosed in the financial statements with appropriate notes.

DEMATE MODE OF PHYSICAL MODE OF SHARES

SEBI stopped the transfer of physical shares from April 1, 2019, but recently introduced as per CIRCULAR SEBI/HO/MIRSD/MIRSD-Pod/P/CIR/2025/97 date July 2, 2025 a special six-month window, from July 7, 2025, to January 6, 2026, to re-lodge transfer requests that were rejected before the 2019 deadline due to document deficiencies.

Therefore, the company has already taken due steps in terms of abovesaid circular regarding advising the remaining lot of shareholders of the company to convert their holdings from physical mode to D-mate.

Acknowledgement:-

We thank our customs and bankers for their continued support during the year. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support. We also thank the Government of India particularly the Ministry of Commerce, Ministry of Finance, Ministry of Corporate, Affairs, The Customs and Excise Departments, The Income tax Department and other government agencies for their support, and look forward to their continued support in the future. And we also thank for the value advice and supported received from the other business Associates.

By the Order of the Board
For Bharatiya Global Infomedia Limited
Sd/-
Rakesh Bhatia

Date: 05th September, 2025

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
BHARATIYA GLOBAL INFOMEDIA LIMITED,
ALTF, 101, NH-19, CRRI, ISHWAR NAGAR,
OKHLA, BTPS (South Delhi), South Delhi,
New Delhi, Delhi, India, 110044

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by BHARATIYA GLOBAL INFOMEDIA LIMITED (hereinafter called "the Company") for the audit period covering the financial year ended on March 31, 2025 (hereinafter referred to as ("the audit period"). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and the representation made by the Management, I hereby report that in my opinion, the Company has, during the audit period under consideration complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025, according to the provisions of:

1. The Companies Act, 2013 ("the Act") and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
3. The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - Not applicable to the Company during the audit period;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
6. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
7. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not Applicable during the review period;
8. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
9. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not Applicable during the review period;
10. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - Not Applicable during the review period;
11. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
12. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - Not Applicable during the review period;

13. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
14. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
15. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable during the review period);
16. Securities and Exchange Board of India (Intermediaries) Regulations, 2008
17. Securities and Exchange Board of India (Brokers and Sub-Brokers) Regulations, 1992,
18. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client and,
19. Other regulations as applicable and circulars/ guidelines issued thereunder;

I have also examined compliance with the applicable clauses of the Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc., mentioned above and other applicable Acts except and to the extent of the reporting being made herein this report.

I further report that, based on the information provided and the representation made by the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable industry specific Acts, general laws like labour laws and environmental laws etc. The management has also represented and confirmed that all the laws, rules, regulations, orders, standards and guidelines that are specifically applicable to the Company have been duly complied with.

I further report that, the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory auditor and other designated professionals.

During the audit period, there were no major events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc. I report that during the period under consideration, the Company in compliance with the provisions of Sections 108 and Section 110 and other applicable provisions of the Act, read with the Rules framed thereunder and the General Circulars issued by the Ministry of Corporate Affairs from time to time, has passed NIL resolutions through Postal Ballot via remote e-voting.

During the year under review: -

8. I have relied upon the explanation of the company, its officers and agents, to the effect that the company does not have any foreign direct investment nor it has any overseas direct investment.
9. The composition of the board ought to have the optimum which may kindly be correlated with the signatory details as maintained on the official website of ministry of corporate affairs at www.mca.gov.in as on closing of the financial year.
10. The company has shifted its registered office from 44, 2nd Floor, Backary Portion, Regal Building, Connaught Place, New Delhi, Central Delhi, Delhi, India, 110001 to ALTF, 101, NH-19, CRRI, ISHWAR NAGAR, OKHLA, BTPS (South Delhi), South Delhi, New Delhi, Delhi, India, 110044 with effect from 07-09-2024, however, corresponding form INC-22 was filed after closure of the financial year in question.
11. As represented, the company is said to have maintained all registers and records as per applicable provision of the Companies Act, 2013. However, I have limited means to comment on the same.
12. In respect of other Laws specifically applicable to the Company, I have relied on information/records produced by the company during the course of my audit and the reporting is limited to that extent only.
13. I have relied upon representation of the company, its office and agents regarding payment of the undisputed statutory dues in respect of TDS, PF, ESI, Income-tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax (GST), Cess and other material statutory dues applicable to

the company. As explained, these all are covered in the audited financial statement and same may kindly be referred for detailed information.

14. As represented, adequate notice is given to all Directors to schedule the Board / Committee Meetings, agenda and detailed notes on agenda are sent generally seven days in advance, however, I have limited means to comment on the same.
15. As represented, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting, however, I have not come across any instance of the same. Further, I have not come across any instances of getting the minutes confirmed by the directors before its finalization and signing by the chairman except keeping the same before next board meeting.
16. Mr. Rohit Kaushik was appointed as an additional director on 02-09-2019 and accordingly, he was supposed to be regularized as an ordinary director in the AGM held for the year 2019, however, he is still coming as an Additional Director in the signatory details as maintained on official website of Ministry of Corporate Affairs at www.mca.gov.in.
17. The company is not regular in filing the returns with the concerned ROC and all most all forms including Annual Filing forms are yet to be filed since last 3 years. The company has not filed its Annual Filing forms i.e., Form AOC-4-Xbrl and form MGT- 7 for the financial year 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 by closure of the financial year under consideration and hence provisions of section 164 of the Companies Act, 2013, seems to have been invoked.
18. As represented, I report that the Adjudicating officer of SEBI has vide its order No. EAD-2/DSR/RG/99-102/2014 dated 17th April 2014, imposed a total penalty of Rs. 6 Crores (Rs. 5 Crores u/s 15HA and Rs. 1 Crore u/s 15 HB of the SEBI Act) on the company against which the Company has preferred an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai. I have limited means to comment on the fate of the appeal in question and also on effect of this matter on financial statement of the company.
19. I have limited means to comment on legal proceedings initiated by the company for the recovery of inter-corporate deposits. Moreover, no provision is seen to have been made towards the inter-corporate deposits and outstanding interest in the books of accounts.
20. I have relied upon the explanation of the company, its officers and agents regarding other litigation which are subsisting as on date and which might have the potential to materially affect the company. Further, I have limited means to comment on the same. Also, I have limited means to comment on Water Bill, Lease Rental and other payables to the Noida Authority.
21. We have not come across the Secretarial Audit Report of material subsidiary of the company called Merit Exports Private Limited and hence we have limited means to comment in this respect. Further, Annual Filing of said subsidiary is also pending since the year 2019.
22. The company in general is compliant of the SEBI (LODR) Regulations, however, I have come across certain non-compliance of SEBI (LODR) Regulations and Continual Disclosure requirement under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015, during the financial year under consideration.
23. We have come across physical share being shown in shareholding pattern of the company. It is advised to get all these shares dematerialized without any further delay. Further, the company is also advised to take effective steps to go for an Unclaimed Suspense Account or demat suspense account, as applicable
24. The filing of MCA e-forms, in general, is delayed. Further, no forms like MGT-14, DPT-3, MGT-15 etc., were seen to have been filed during the year under consideration.
25. The company is coming defaulter on official website of BSE as far as compliances relating SEBI (LODR) Regulations 2015 and Structural Digital Data Base is concern. The Details of penalty imposed by Bombay Stock Exchange is being attached herewith and marked as "Annexure 2"

I further report that: -

The promoter's shareholding is still to be dematerialized in full and also, we as the Secretarial Auditor have not come across any Suspense Escrow Demat Account. Further, as represented, one meeting of

independent director was held during the year. Further, the company has also represented to have the familiarization program for its Independent Directors. Also, they represented to have performance evaluation of the board done. However, we as the secretarial auditor have limited means to comment on the same. Further, Number One Finsec Private Limited (PAN-AAACN3211H), Grindlay Finman Private Limited (PAN-AAACG3475C), Number one Finvest Private Limited (PAN-AACCN5212A), all Promoters of the company, stand struck-off. Further, we have limited means to comment on the exact position of Mr. Sudhir Kumar Singh, CFO of the company as we have not seen him representing the company during the year under review and even before.

All decisions at the Board Meetings and Committee Meetings were carried out with requisite majority as recorded in the minutes of the Meetings of the Board of Directors or Committee(s) of the Board as the case may be. The minutes of the meeting, attendance registers, statutory registers etc., were seen to have been maintained in loose leaf. Further, we as the secretarial auditor have not come across the physical copies of the minutes of the meeting, attendance registers, statutory registers etc.

I further report that based on the review of the compliance mechanism established by the company and on the basis of Compliance certificate(s) issued by various departments and taken on record by the Board of Directors at their meetings, I am of the opinion that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except and to the extent of reporting done in this report.

For AKP & Associates

Company Secretaries

Firm Unique Code

S2013UP219300

Sd/-

Ashutosh Kumar Pandey

FCS-6847: CP-7385

Proprietor

Peer Review Certificate No. 4115/2023

UDIN- F006847G001175828

Place: Noida

Date: 04.09.2025

Note-This report is to be read with our letter of even date which is annexed as **Annexure 1** and **Annexure 2** and forms an integral part of this report.

Annexure -1

**To,
The Members,
BHARATIYA GLOBAL INFOMEDIA LIMITED,
ALTF, 101, NH-19, CRRI, ISHWAR NAGAR,
OKHLA, BTPS (South Delhi), South Delhi,
New Delhi, Delhi, India, 110044**

My report of even date is to be read along with this letter.

1. It is the responsibility of management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. I have conducted the Audit as per the applicable Auditing Standards issued by the Institute of Company Secretaries of India.
3. Wherever required, I have obtained reasonable assurance about whether the statements prepared, documents or Records, in relation to Secretarial Audit, maintained by the Auditee, are free from misstatement.
4. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
5. I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.
6. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

8. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For AKP & Associates
Company Secretaries
Firm Unique Code
S2013UP219300**

**Sd/-
Ashutosh Kumar Pandey
FCS-6847: CP-7385
Proprietor
Peer Review Certificate No. 4115/2023
UDIN- F006847G001175828**

**Place: Noida
Date: 04.09.2025**

Annexure-2

Symbol	Company Name	Quarter	Regulation	Due date of compliance	Date of Compliance (Disclosure Submission)	Total Fine levied (Rs.)	Action Taken by
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2020	Reg. 27(2)	15-Jul-2020	16-Jul-2020	2000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2020	Reg 13(3)	21-Jul-2020	22-Jul-2020	1000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2020	Reg. 31	21-Jul-2020	22-Jul-2020	2000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2020	Reg. 55A	30-Jul-2020	31-Jul-2020	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2022	Reg. 55A	01-Aug-2022	21-Oct-2022	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2022	Reg 13(3)	21-Jul-2022	22-Jul-2022	1000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2022	Reg. 27(2)	21-Jul-2022	22-Jul-2022	2000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2022	Reg. 31	21-Jul-2022	22-Jul-2022	2000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2024	Reg. 17	15-Jul-2024	30-Jun-2024	455000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Jun-2024	Reg. 55A	30-Jul-2024	16-Aug-2024	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Sep-2022	Reg. 18	17-Oct-2022	30-Sep-2022	184000	NSE

BGLOBA L	Bharatiya Global Infomedia Limited	Sep- 2024	Reg. 17	15-Oct- 2024	06-Sep- 2024	340000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Sep- 2024	Reg. 55A	30-Oct- 2024	03-Nov- 2024	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Dec- 2020	Reg. 18	15-Jan- 2021	31-Dec- 2020	102000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Dec- 2021	Reg. 55A	31-Jan- 2022	01-Feb- 2022	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Dec- 2022	Reg. 18	16-Jan- 2023	31-Dec- 2022	184000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Dec- 2023	Reg. 17	15-Jan- 2024	31-Dec- 2023	385000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Dec- 2023	Reg. 55A	30-Jan- 2024	31-Jan- 2024	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Dec- 2024	Reg. 33	14-Feb- 2025	17-Feb- 2025	5000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2020	Reg. 31	15-May- 2020	23-Jan- 2021	502000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2021	Reg. 34	09-Sep- 2021	11-Sep- 2021	4000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2021	Reg. 18	15-Apr- 2021	31-Mar- 2021	180000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2022	Reg. 55A	02-May- 2022	21-Oct- 2022	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2022	Reg. 34	09-Sep- 2022	30-Sep- 2022	42000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2022	Reg. 27(2)	18-Apr- 2022	22-Jul- 2022	190000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2022	Reg 13(3)	21-Apr- 2022	22-Jul- 2022	92000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2022	Reg. 31	21-Apr- 2022	22-Jul- 2022	184000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2022	Reg. 24(A)	30-May- 2022		231200 0	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2023	Reg. 34	08-Sep- 2023	30-Sep- 2023	44000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2023	Reg. 24(A)	30-May- 2023		158200 0	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2024	Reg. 17	15-Apr- 2024	31-Mar- 2024	455000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2024	Reg. 33	30-May- 2024	03-Jun- 2024	20000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2025	Reg. 31	21-Apr- 2025	22-Apr- 2025	2000	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2025	Reg. 55A	30-Apr- 2025	29-May- 2025	-	NSE
BGLOBA L	Bharatiya Global Infomedia Limited	Mar- 2025	Reg. 24(A)	30-May- 2025		116000	NSE
533499	Bharatiya Global Infomedia Limited	Mar-22	Reg-13(3)	21-04-22	Not Submitted	81420	BSE
533499	Bharatiya Global Infomedia Limited	Mar-22	Reg-31	21-04-22	Not Submitted	59000	BSE
533499	Bharatiya Global	Dec-21	Reg-17(2)	-		11800	BSE

	Infomedia Limited						
533499	Bharatiya Global Infomedia Limited	Sep-21	Reg-23(9)	15-12-21	Not Submitted	1156400	BSE
533499	Bharatiya Global Infomedia Limited	Mar-22	Reg-24A	30-05-22	Not Submitted	70800	BSE
533499	Bharatiya Global Infomedia Limited	Mar-22	Reg-23(9)	14-06-22	19-Jul-22	206500	BSE
533499	Bharatiya Global Infomedia Limited	Mar-22	Reg-6(1)	-			BSE
533499	Bharatiya Global Infomedia Limited	Jun-22	Reg-31	21-07-22	22-07-22	2360	BSE
533499	Bharatiya Global Infomedia Limited	Jun-22	Reg-13(3)	21-07-22	22-07-2022	1180	BSE
533499	Bharatiya Global Infomedia Limited	Jun-22	Reg-27(2)	21-07-22	22-07-2022	2360	BSE
533499	Bharatiya Global Infomedia Limited	Sep-22	Reg-23(9)	14-11-22		17700	BSE
533499	Bharatiya Global Infomedia Limited	Dec-22	Reg-18(1)	23-01-23		434240	BSE
533499	Bharatiya Global Infomedia Limited	Dec-22	Reg-19(1)/(2)	23-01-23		434240	BSE
533499	Bharatiya Global Infomedia Limited	Mar-23	Reg-23(9)	30-05-23	01-06-23	11800	BSE
533499	Bharatiya Global Infomedia Limited	Mar-22	Reg-34		30-09-22	44840	BSE
533499	Bharatiya Global Infomedia Limited	Mar-23	Reg-34	08-09-23	30-09-23	47200	BSE
533499	Bharatiya Global Infomedia Limited	Sep-23	Reg-23(9)	09-11-23	10-Nov-23	5900	BSE
533499	Bharatiya Global Infomedia Limited	Mar-24	Reg-33		04-06-24	29500	BSE
533499	Bharatiya Global Infomedia Limited	Sep-24	Reg-23(9)	14-11-24	Non-submission	153400	BSE
533499	Bharatiya Global Infomedia Limited	Dec-24	Reg-33	14-02-24	17-02-25	5900	BSE
533499	Bharatiya Global Infomedia Limited	Mar-25	Reg-31	21-04-25	22-04-2025	2360	BSE
533499	Bharatiya Global Infomedia Limited	Mar-25	Reg-31			0	BSE
Note- The company is in touch with the BSE/NSE and is hopeful of getting these penalties waived off							

For AKP & Associates
 Company Secretaries
 Firm Unique Code
 S2013UP219300
 Sd/-
 Ashutosh Kumar Pandey
 FCS-6847: CP-7385
 Proprietor
 Peer Review Certificate No. 4115/2023
 UDIN- F006847G001175828

Place: Noida
Date: 04.09.2025

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**Part "A": Subsidiaries**

Sl. No.	Particulars	Details
9.	Name of the subsidiary	Merit Export P Ltd.
10.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1-04-2024 to 31-03-2025
11.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
12.	Share capital	14,40,260
13.	Reserves & surplus	4,74,24,476
14.	Total assets	7,31,01,655
15.	Total Liabilities	2,42,36,919
16.	Investments	3,00,000
17.	Turnover	20,03,600
18.	Profit before taxation	2,38,483
19.	Provision for taxation	62,005
20.	Profit after taxation	1,76,478
21.	Proposed Dividend	NIL
22.	% of shareholding	88.58

Part "B": Not Applicable

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

23. Details of contracts or arrangements or transactions not on an arm's length basis: Nil

24. Details of material contracts or arrangement or transactions on an arm's length basis:

S.No.	Name of the related party	nature of relationship	Nature of contracts/arrangements/transactions;	Duration of the contracts/arrangements/transactions;	Salient terms of the contracts or arrangements or transactions including the value, if any;	Date(s) of approval by the Board, if any; and	Amount paid as advances, if any.
1.	Merit Exports P Ltd.	Under Same management	Rent Paid	As Per Agreement		-	NIL
2.	Mr. Rakesh Bhatia	CMD	CMD	1 year		-	NIL
3.	Mr. Kumar Pushkar	Company Secretary	Company Secretary	1 year		-	NIL
4.	Rohit Kaushik	Director	Remuneration	1 Year		-	NIL

**For and on behalf of the Board of Directors of
Bharatiya Global Infomedia Limited**

Sd/-

Rakesh Bhatia

Chairman cum Managing Director

Annexure III (A) Statement of Information to be furnished pursuant to section 197(12) of the Companies Act, 2013 and Rule (5)(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(1)	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.	1. Rakesh Bhatia (Chairman) 2. Sanjay Kapoor (ID) 3. Harjit Singh Anand(ID) 4. Arti Bhatia (Director) 5. Rohit Kaushik (ID)	22.53 0.23 0.23 0.23 0.23		
(ii)	The percentage increase in remuneration of each director, chief financial officer, chief executive officer, Company Secretary or Manager, if any, in the Financial year	1. Rakesh Bhatia (Chairman) 2. Sanjay Kapoor (ID) 3. Harjit Singh Anand(ID) 4. Arti Bhatia 5. Kumar Pushkar	Nil Nil Nil Nil Nil		
(iii)	The percentage increase in the median remuneration of employees in the financial year.	Nil			
(iv)	The number of permanent employees on the rolls of the Company	8			
(v)	The explanation on the relationship between average increase in remuneration and company performance	Average increase in remuneration of Employees is nil The profit before tax of the company has been decreased.			
(vi)	Comparison of the remuneration of the Key managerial Personnel against the performance of the Company	The Remuneration of KMP'S during the year was 21,32,000/- against the Net Profit of the Company of Rs. 445.01 Lakh			
(vii)	Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current year and previous year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed company and in case of unlisted companies, and in the net worth of company as at the close of the current financial year and previous financial year.		31.03.2022 5	31.03.2024	
		Market Capitalization	48796781.88	67174790.64	
		PE Ratio	-1.10	-3.30	
		Net Worth	814857387.39	859358739.53	
(viii)	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	The average increase in salaries of employees other than managerial personal in 2020-21 was Nil. Percentage increase in Managerial Remuneration for the year is NIL			
(ix)	Comparison of remuneration of Key Managerial Personnel against performance of the Company	Particulars	CMD	CS	CFO
		Remuneration	980000 2725000	1152000 2725000	515000 2725000
		-	-	-	
		Revenue	1553327	1553327	1553327

		PBT	6	6	6
(X)	The Key Parameters for any variable component of remuneration availed by the directors: The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	As per Section 198 of the Companies Act. 2013.			
(xi)	Affirmation that the remuneration is as per the remuneration policy of the company	Remuneration is paid as per the remuneration policy of the company.			

Particulars of Employees under Section 197(12) of the Companies Act, 2013 and Rule 5(2) of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014 as on 31ST March 2025.

MANAGEMENT's DISCUSSION AND ANALYSIS

OVERVIEW

Our purpose is to amplify human potential and create the next opportunity for people, business and communities. We are guided by our value system which motivates our attitudes and actions. Our core values are Client value, Leadership by example, Integrity and transparency, Fairness, and Excellence. Our strategic objective is to build a sustainable organization that remains relevant to the agenda of our clients, while creating growth opportunities for our employees, generating profitable growth for our investors and contributing to the communities that we operate in. There are numerous risks and challenges affecting our business.

Fiscal 2025 saw uncertainties related to interest rates, geopolitical conditions and elections across major economies compounding the ongoing transformation within the Tech services industry. The year has been another year of major uncertainties in the economy, some geopolitical flux, and novel concerns around protectionism led disruption of global balances. The high inflation and interest rates are driving down discretionary spending. The year has been a year of subdued growth, pockets of economic green shoots that have kept technology-led growth active.

Global GDP is estimated to have grown at 3.2% in CY 2024(1), down 10bps compared to the previous year. The IT services growth during the same period has remained flat at 4.7%(2). We expect client spending and investments to continue to move towards AI in the near term. These investments are expected to be crucial during this period of economic uncertainty.

OUR BUSINESS STRATEGY

Bharatiya Global Infomedia Ltd is in the process of upgrading it's existing 46 no of IT Solutions & Products by adopting a strategy of Digitization and modernization through IOT & AI approach. Our strategy is about driving a "Digital first" approach through four foundational pillars: Business Transformation, Modernization, Connected Intelligence and Trust. As part of this approach, we are prioritizing and investing significantly to drive growth in key strategic fields such as digital, cloud, cyber security in our main domain viz '**Smart City Traffic Solutions & Smart Enterprises Solutions**'. **During the period our team has also stepped into 'Industrial Automation'**. Our vision is to earn our clients' trust and maximize value of their businesses by helping them in their journey to 'reinvent' their business and operating models with our "Digital first" approach and best in class execution. The company has planned to enter into a larger segment of BMS Automation for Roadways & Transportation, Metro/Rail Stations, Bullet Train Station, Airports & Tunnels; BMS Automation includes HVAC Controls, Fire-Fighting System, Fire-Alarm System, Power Automation, Light Control etc.

COMPANY OVERVIEW

Bharatiya Global Infomedia Limited (BGIL) is one of the top most company providing turn-key based solutions mainly catering to Smart Cities including all major sectors or industries viz. Road & Transportation, Infra & Building, Health & Medical, Defense, Security & Surveillance etc. Bharatiya Global Infomedia Limited (BGIL) owns 19 registered IPR (Intellectual Property Rights) and more to follow this year, a leading company in following segments:

SMART CITY TRAFFIC SOLUTIONS

1. Parking Guidance System (PGS)
2. Toll Management System©
3. Automatic Number Plate Recognition System©
4. Under Vehicle Surveillance System
5. Ticket Dispensing System©
6. Automatic Payment Station (APS)
7. Fleet Management System
8. City Bus Surveillance system
9. CCTV & Auto Surveillance
10. Boom Barrier, Access Control
11. Pedestrian Access Control System
12. Perimeter Fencing etc

R & D/ NEW PRODUCTS/SOLUTIONS

SMART ENTERPRISE SOLUTIONS

1. Smart Campus
2. Visitor Management System
3. Canteen Management System©
4. Asset Tracking System©
5. Laptop Tracking System
6. File Tracking System
7. Lighting Management System
8. Event Management System
9. Employee Tracking System©
10. Time-Attendance System
11. Library Automation & Management System
12. Student Information System
13. Smart School Management System

BHARATIYA GLOBAL INFOMEDIA LTD (BGIL) is a company into Information Technology & IT based products with a focus on R&D. It has spent last few years into innovative path-breaking solutions in and around 'RFID' & 'Smart Card' technologies by using ARTIFICIAL INTELLIGENCE (AI). Our company's most of the products are IoT (Internet of Things) based; It's range of offerings includes products/services around Digital/Electronic Security & Surveillance, Enterprise Process Automation, Embedded Computing Applications, Consulting and System Integration & Design.

1. The company continues to expand its product/solution portfolio and consolidate it's existing product(s) range by using Artificial Intelligence (AI) & Internet of Things (IOT) so as to meet changing requirements of the clients and upgrading technologies. During the period BGIL upgraded its various IT Products and started the focus on new emerging Industries like Medical & Science, Education & Transportation.
2. With a list of 46 products range BGIL is a true Product based company having 18 IPRs into Applications related to automation of Security, Surveillance & Safety, Communication (Mobile Applications).
3. BGIL' has a top ranking clientele which includes Fortune 500 companies, having successfully delivered more than 370 projects till date including few 'first one of its kind' projects in India.
4. During the period BGIL in the process of providing a robust model known as 'Integrated Bus Transportation System' meant for various state's Roadways.

PROPOSED MARKETING SET UP

The Management continues to look for new technologies and new diversification areas so as to broaden its portfolio of products to add on new growing segment like Home Automation, Infra and City Surveillance, Smart Cities concepts and Consultants etc; The company has planned to enter into a larger segment of BMS Automation for Metro/Rail Stations, Bullet Train Station, Airports & Tunnels; BMS Automation includes HVAC Controls, Fire-Fighting System, Fire-Alarm System, Power Automation, Light Control etc.

The company has got 19 Products IPRs registered till date as follows:

Product Name	Product Name
BGIL Toll Management Systems	BGIL Laptop Tracking System
BGIL Canteen Management System	BGIL Intelligent Mast Controller
BGIL Ticket Dispensing System	BGIL File Tracking System
BGIL Tokenless Two Factor Authentication System	BGIL Visitor Management System
BGIL Asset Tracking System	BGIL Food Court Management System
BGIL Employee Tracking System	BGIL Club Management System
BGIL Automatic Number Plate Recognition System	BGIL Student Information System
BGIL Parking Management System	BGIL Library Automation & Management System
BGIL Smart Campus System	BGIL Jewelry Management System
BGIL Parking Guidance System	

THE FUTURE OF INFORMATION TECHNOLOGIES

Inform By the year 2025, the Indian business services and IT sector is expected to reach US\$ 19.93 billion. The rise and prevalence of cloud is creating a plethora of jobs in the IT industry and is expected to create jobs for about 14 million people by 2026. This can boost India's GDP by US\$380 billionation. Technology has been one of the most revolutionary technologies for the last few decades. There are a few trends and techniques which are believed to drive Information Technology in the coming years.

ARTIFICIAL INTELLIGENCE & INTERNET OF THINGS

In the future, IT security will call for better training of individuals, but it will also call for more efficient methods. Artificial Intelligence will be able to easily solve these problems, though it will still be necessary to train individuals who are managing the machines.

The future application of IoT will revolutionize various sectors such as smart cities, industrial automation, healthcare, agriculture, retail, smart homes, and transportation. With IoT, the possibilities for innovation and efficiency are boundless, transforming the way we live, work, and interact with our surroundings.

SOCIAL PLATFORMS & USER EXPERIENCE

We are approaching an era when our ultimate aim would be to satisfy the users by providing them with a superior experience. This will require a more layered approach. Application design is a multidisciplinary exercise. Though it is handled by mainly the business-owners and IT architects now, it would be more optimized in the future. Inefficiency will be reduced and simplicity will be emphasized.

CLOUD COMPUTING

Cloud computing has been here for quite some time now and it is expected to change the future of information technology. It will help in increasing the storage capacity and storing huge volumes of data. There will be more data centers at an affordable price and it will prove to be beneficial for the business.

OPPORTUNITIES AND THREATS:

Our Strategy

Our strategy is to be a navigator for our clients as they ideate, plan and execute their journey to a digital future. Our clients and prospective clients are faced with transformative business opportunities due to advances in software and computing technology. These organizations are dealing with the challenge of having to reinvent their core offerings, processes and systems rapidly and position them as 'digitally enabled'. The journey to the digital future requires not just an understanding of new technologies and new ways of working, but a deep appreciation of existing technology landscapes, business processes and practices.

PERFORMANCE AND OUTLOOK:

BGIL's reported record consolidated revenue of INR 47.29 Lakhs during the year 2024-25 as against revenue of INR 153.27 Lakhs for the 2023-24; Net consolidated loss during the year 2024-25 is Rs 443.24 Lakhs.

RISK AND MANAGEMENT PERCEPTION

The Company faces general risk inherent in any business including political, legal, geographical, economical, environmental etc. and takes appropriate steps to mitigate them and reduce their impact to the extent possible. The Company has continued its drive towards stringent cost cutting measure and adopted continuous review of its activities.

INTERNAL CONTROL SYSTEM:

The Company remains committed to maintain internal control systems and procedures designed to provide reasonable assurance for orderly and efficient conduct of business and security of its assets and for preventing their unauthorized use or disposition and detecting frauds or irregularities, if any. The Company has laid enormous significance to develop internal control systems relating to all aspects of the business and has well-documented Operational Plans & Policies which are key to any organization for operational efficiency at all levels.

INDUSTRIAL RELATION/HUMAN RESOURCE MANAGEMENT

Industrial relations remained cordial and harmonious during the period under review.

STATUTORY COMPLIANCE

As the Company is proposing new initiatives, therefore, the management is in the process to comply all statutory requirements of the Companies Act, 2013 and other applicable laws, Rules & Regulations. The company has always strived towards compliance of all statutory requirements. As on date the company has not updated its compliances mainly due to lack of funds but very shortly the same will be updated; but the company is an active company. The auditor's report and notes to accounts are self-explanatory and covers this point more specifically.

IT PRODUCTS SALES AND MARKETING

We are in the process of evaluating our marketing strategy keeping in mind the current situation of the company. On the basis of new trend we will be adopting a policy of sub-letting the projects to qualified vendors in respective field, it will not only provide us an opportunity to manage our cash-flow but also to engage more professional vendors, resulting a timely & successful delivery of projects. This current year ending 2034 will be a mile-stone for our company in order to regain our reputation and trust.

FINANCIAL CONDITION

The Company's accounts are freezed vide SEBI's order and company is managing the day-to-day affairs through it's subsidiary company namely 'Merit Exports Ltd'; the management is trying their best to deal with the current situation and have capability to overcome this phase during the current year. Still there are lots of challenges we are facing, but we are confident to overcome them soon, may be during this ongoing year itself. In developing the assumptions relating to possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of its financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

COMPETITION

We experience intense competition in traditional services and see a rapidly-changing marketplace with new competitors in niche technology areas who are focused on agility, flexibility and innovation.

In future, we expect intensified competition. In particular, we expect increased competition from firms that offer technology-based solutions to business problems, cloud providers and from firm's incumbent in those market segments. Additionally, in sourcing of technology services by the technology departments of our clients is another ongoing competitive threat.

We typically compete with other large, global technology service providers in response to requests for proposals. Clients often cite our industry expertise, comprehensive end-to-end service capability and solutions, ability to scale, digital capabilities, established platforms, superior quality and process execution, distributed agile global delivery model, experienced management team, talented professionals and track record as reasons for awarding us contracts.

Report on Corporate Governance

1. Our Corporate Governance Philosophy-

Our corporate governance is a reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times.

2. Corporate Governance Framework-

Our corporate governance framework ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as disclosures related to the leadership and governance of the Company.

3. Corporate Governance Guidelines-

The Company recognizes that the enhancement of corporate governance is one of the most important aspects in terms of achieving the Company's goal of enhancing corporate value by deepening societal trust. Strong corporate governance founded on values is the bedrock of the sustained performance at the Company and fuels the Company's vision to achieve the respect of stakeholders.

The corporate governance standards established (and updated from time to time) by the Board of the Company provide a structure within which directors and the Management can effectively pursue the Company's objectives for the benefit of its stakeholders. These guidelines are framed in conjunction with the Company's Memorandum & Articles of Association, the charters of the committees of the Board and applicable laws / regulations / guidelines in force for the time being in India and the US and other jurisdictions, as applicable.

4. Board of Directors

5. Composition of Board

The Board of Directors determines the purpose and values of the Company. The primary role of the Board is that of trusteeship so as to protect and enhance stakeholders' value through the strategic supervision of the Company and its subsidiaries. The Company is headed by a Board that exercises leadership, integrity and judgment in directing so as to achieve continuing prosperity and to act in the best interest of the Company. The Board plays a critical role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This is reflected in the Company's governance practices, through which it strives to maintain an active, informed and independent Board. They ensure that the Company complies with all relevant laws, regulations, governance practices, accounting and auditing standards. They identify key risk areas and key performance indicators of the Company's business and constantly monitor these factors.

The composition of the Board of Directors of the Company is given below:

Name	Designation	Independent/Non-Independent	Shareholding as on 31 st March, 2025	Board Meetings Attended	Whether present at previous AGM held On 30 th Sep 2024
Mr. Rakesh Bhatia	Chairman Cum Managing Director	Executive	2,938,686	4	Yes
Mrs. Arti	Director	Non-Executive Non	21,55,335	4	Yes

Bhatia		Independent Director			
Mr. Sanjay Kapoor	Director	Independent	40000	4	Yes
*Mr. Harjit Singh Anand	Director	Independent	4000	4	-
Mr. Rohit Kaushik	Director	Independent	Nil	4	Yes
Mr. Bibhashnath Mukharjee	Director	Independent	Nil	0	-
** Mrs. Jaya Misra	Director	Independent	Nil	0	-

*Mr. Harjit Singh Anand has resigned from the Directorship of the Company on 02nd July, 2025

** Mrs. Jaya Misra has appointed as Independent Director of the Company on 30th May, 2025

6. Board Meetings

We decide about the Board meeting dates in consultation with the Board Governance, Nomination and Compensation Committee and all our Directors. Once approved by the Board Governance, Nomination and Compensation Committee, the schedule of the Board meetings and Board Committee meetings is communicated in advance to the Directors to enable them to attend the meetings.

Our Board meetings are normally scheduled over two days. In addition, every quarter, Independent Directors meet amongst themselves exclusively. In line with Para 4 of Schedule B of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, it is the endeavor of the Company that the gap between the clearance of accounts by audit committee and board meeting is as narrow as possible, and Wipro is committed to adhere to this requirement.

Dates of Board Meetings held during the financial year 2024-2025

S. No.	Date of Board Meetings
1	May 30 th 2024
2	August 12 th , 2024
3	November 14 th , 2024
4	February 14 th , 2025

Attendance of Directors at Board Meetings:-

Name	Category	No. of meetings held during the year	
		Held	Attended
Mr. Rakesh Bhatia (Chairman)	Executive	4	4
Mr. Harjit Singh Anand	Independent	4	4
Mr. Sanjay Kapoor	Independent	4	4

Mrs. Arti Bhatia	Non-Executive Non Independent	4	4
Mr. Rohit Kaushik	Independent	4	4
Mr. Bibhashnath Mukharjee	Independent	4	3

7. Information Flow to the Board Members

Information is provided to the Board Members on a continuous basis for their review, inputs and approval from time to time. More specifically, we present our annual strategic plan and operating plans of our business to the Board for their review, inputs and approval. Likewise, our quarterly financial statements and annual financial statements are first presented to the Audit Committee and subsequently to the Board for their approval. In addition, various matters such as appointment of Directors and Key Managerial Personnel, corporate actions, review of internal and statutory audits, details of investor grievances, acquisitions, important managerial decisions, material positive/negative developments and statutory matters are presented to the respective Committees of the Board and later with the recommendation of Committees to the Board of Directors for their approval.

As a system, in most cases, information to Directors is submitted along with the agenda papers well in advance of the Board meeting. Inputs and feedback of Board Members are taken and considered while preparation of agenda and documents for the Board meeting.

Documents containing Unpublished Price Sensitive Information are submitted to the Board and Committee Members, at a shorter notice, as per the general consent taken from the Board, from time to time.

Post-Meeting Follow-up System

After the Board meeting, we have formal system of follow-up, review and reporting on actions taken by the management on the decisions of the Board and subcommittees of the Board.

8. Appointment of Directors

The Board has adopted the provisions with respect to appointment and tenure of Independent Directors consistent with the Companies Act, 2013 and the Listing Regulations.

As per the provisions of the Companies Act, 2013, the Independent Directors shall be appointed for not more than two terms of maximum of five years each and shall not be liable to retire by rotation.

At the time of appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities as a Director.

Details of Directors proposed for appointment/ re-appointment at the 31st Annual General Meeting (AGM) is provided in the notice convening the 31st AGM.

Lead Independent Director

The Board has designated Mr. Rohit Kaushik as the Lead Independent Director. The role of the Lead Independent Director is described in the Corporate Governance guidelines of your Company and is available on the Company's website at <https://www.bgil.com/investors/corporate-governance/>.

9. Policy for Selection and Appointment of Directors and their Remuneration

The Board Governance, Nomination and Compensation Committee have adopted a policy which, inter alia, deals with the manner of selection of Directors and payment of their remuneration as described herein below.

Criteria of Selection of Independent Directors and Key Skills, Expertise, and Core Competencies of the Board

The Board of the Company comprises of eminent personalities and leaders in their respective fields. These Directors are nominated based on well-defined selection criteria. The Board Governance,

Nomination and Compensation Committee consider, inter alia, key qualifications, skills, expertise and competencies, whilst recommending to the Board the candidature for appointment as Independent Director.

In case of appointment of Independent Directors, the Board Governance, Nomination and Compensation Committee satisfies itself about the independence of the Directors vis-à-vis the Company to enable the Board to discharge its functions and duties effectively.

The Board Governance, Nomination and Compensation Committee ensures that the candidates identified for appointment as Directors are not disqualified for appointment under Section 164 and other applicable provisions of the Companies Act, 2013.

In case of re-appointment of Independent Directors, the Board takes into consideration the performance evaluation of the Independent Directors and their engagement level.

As required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have completed the registration with the Independent Directors Databank.

In the opinion of the Board and the Board Governance, Nomination and Compensation Committee, the following is a list of core skills/expertise/competencies required in the context of the Company's business and which are available with the Board:

Wide management and leadership experience	Strong management and leadership experience, including in areas of business development, strategic planning and mergers and acquisitions, ideally with major public companies with successful multinational operations in technology, manufacturing, banking, investments and finance, international business, scientific research and development, senior level government experience and academic administration.
Information Technology	Expertise or experience in information technology business, technology consulting and operations, emerging areas of technology such as digital, cloud and cyber security, intellectual property in information technology domain, and knowledge of technology trends
Diversity	Diversity of thought, experience, knowledge, perspective, gender and culture brought to the Board by individual members. Varied mix of strategic perspectives, geographical focus with knowledge and understanding of key geographies
Functional and managerial experience	Knowledge and skills in accounting and finance, business judgment, general management practices and processes, crisis response and management, industry knowledge, macro-economic perspectives, human resources, labour laws, international markets, sales and marketing, and risk management
Personal values	Personal characteristics matching the Company's values, such as integrity, accountability, and high performance standards
Corporate governance	Experience in developing and implementing good corporate governance practices, maintaining board and management

	accountability, managing stakeholders' interests and Company's responsibilities towards customers, employees, suppliers, regulatory bodies and the communities in which it operates. Experience in boards and committees of other large companies
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Declaration by Independent Directors

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013 ("Act") and Regulation 16(1)(b) & 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations"). The Company has received necessary declarations from each Independent Director that he/she meets the criteria of Independence in terms of the said provisions.

Based on the disclosures received from all Independent Directors and also in the opinion of the Board, the Independent Directors fulfill the conditions as specified in the Act and the Listing Regulations and are independent of the Management.

Independent Directors' Meetings

In terms of the provisions of the Act and the Listing Regulations, the Independent Directors of the Company shall meet at least once in a year, without the presence of Executive Directors and members of management. The Independent Directors met on February 14, 2024 and inter-alia discussed:

10. The performance of Non-Independent Directors and the Board as a whole;
11. The performance of the Chairperson of the Company, taking into account the views of the Executive Directors and Non- Executive Directors; and
12. The quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

13. Familiarization Programme and Training for Independent Directors

The Company has an orientation process/familiarization programme for its Independent Directors that includes:

14. Briefing on their role, responsibilities, duties, and obligations as a member of the Board.
15. Nature of business and business model of the Company, Company's strategic and operating plans.
16. Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

As a process when a new independent director is appointed, a familiarization programme as described above is conducted by the senior management team and whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed. Each of our Independent Directors have attended such orientation process/familiarization programme when they were inducted into the Board and these programs are generally spread over two days.

As part of ongoing training, the Company schedules quarterly meetings of business heads and functional heads with the Independent Directors. During these meetings, comprehensive presentations are made on the various aspects such as business models, new business strategies and initiatives by business leaders, risk minimization procedures, recent trends in technology, changes in domestic/overseas industry scenario, digital transformation, state of global IT Services industry, and regulatory regime affecting the Company globally. These meetings also facilitate Independent Directors to provide their inputs and suggestions on various strategic and operational matters directly to the

business and functional heads. The details of the familiarization programme are also available on the website of the Company at <https://www.bgil.in/investors/corporate-governance/>.

17. Succession Planning

The nomination and remuneration committee works with the Board on the leadership succession plan to ensure orderly succession in appointments to the Board and in senior management. The Company strives to maintain an appropriate balance of skills and experience within the organization and the Board in an endeavor to introduce new perspectives while maintaining experience and continuity.

By integrating workforce planning with strategic business planning, the Company puts the necessary financial and human resources in place so that its objectives can be met.

Our Board members bring to the table their broad and diverse skills and viewpoints to aid the Company in advancing its strategy. In addition, promoting senior management within the organization fuels the ambitions of the talent force to earn future leadership roles.

18. Board Evaluation

The Board of Directors, pursuant to the provisions of the Act and Regulation 17(10) of the Listing Regulations has carried out an Annual Evaluation of its own performance, performance of the Board Committees and of the individual Directors (including the Independent Directors and the Chairperson) on various parameters.

The criteria for the evaluation of the performance of the Board, the Committees of the Board and the individual Directors, including the Chairman of the Board was approved by the Nomination and Remuneration Committee (NRC) of the Company.

The performance of the Board as a whole was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the Board Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of criteria such as the composition of committees, effectiveness of Committee meetings, etc.

In a separate meeting of the Independent Directors, the performance of the Non-Independent Directors, performance of the Board as a whole and performance of the Chairman of the Board was evaluated. The same was discussed in the Board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its Committees and the individual Directors was discussed.

19. Remuneration Policy and Criteria of Making Payments to Directors, Senior Management and Key Managerial Personnel

The Independent Directors are entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/Committee meetings and commission as detailed hereunder:

1. Sitting fees for each meeting of the Board or Committee of the Board attended by him or her, of such sum as may be approved by the Board within the overall limits prescribed under the Companies Act, 2013.
2. Commission on a quarterly basis, of such sum as may be approved by the Board and Members on the recommendation of the Board Governance, Nomination and Compensation Committee. The aggregate commission payable to the Independent Directors shall not exceed 1% of the net profit of the Company during any financial year. The commission is payable on pro-rata basis to those Directors who occupy office for part of the year.
3. Reimbursement of travel, stay and other expenses for participation in Board/Committee meetings.
4. Independent Directors are not entitled to participate in the stock option schemes of the Company.

5. **Committees of Board**

Our Board has constituted sub-committees to focus on specific areas and make informed decisions within the authority delegated to each of the Committees. Each Committee of the Board is guided by its Charter, which defines the scope, powers and composition of the Committee. All decisions and recommendations of the Committees are placed before the Board for information or approval.

During the financial year, the Board has accepted the recommendations of Committees on matters where such a recommendation is mandatorily required. There have been no instances where such recommendations have not been considered.

We have three sub-committees of the Board as at March 31, 2025:

6. Audit Committee
7. Nomination and Remuneration Committee
8. Shareholders/Investors Grievance Committee (Stakeholders Relationship Committee)

1. **Audit Committee**

The Audit, Risk and Compliance Committee of our Board reviews, acts on and reports to our Board with respect to various auditing and accounting matters. The primary responsibilities include overseeing:-

2. Auditing and accounting matters, including recommending the appointment of our independent auditors to the shareholders;
3. Compliance with legal and statutory requirements;
4. Integrity of the Company's financial statements, discussions with the independent auditors regarding the scope of the annual audits, and fees to be paid to the independent auditors;
5. Performance of the Company's internal audit function, independent auditors and accounting practices;
6. Review of related party transactions and functioning of whistle blower mechanism;
7. Implementation of the applicable provisions of the Sarbanes Oxley Act of 2002 (the "**Sarbanes Oxley Act**"), including review of the progress of internal control mechanisms to prepare for certification under Section 404 of the Sarbanes Oxley Act;
8. Evaluation of internal financial controls, risk management systems and policies including review of cyber-security; and
9. Review of utilization of loans and advances from, and investment by, the Company in its subsidiaries exceeding Rs.100 crore or 10% of the asset size of the subsidiary, whichever is lower, including existing loans, advances and investments.

Statutory Auditors as well as Internal Auditors have independent meetings with the Audit Committee and also participate in the Audit Committee meetings. Our Chief Financial Officer, Internal Auditor, make periodic presentations to the Audit Committee on various issues.

Mr. Rohit Kaushik, Independent Director, is the Chairman of the Audit Committee. The other members of the Committee as at March 31, 2025 were Mr. Rakesh Bhatia and Mr. Bibhashnath Mukharjee.

Composition	Name of Members	Designation
Chairman	Mr. Rohit Kauhsik	Independent Director
Member	Mr. Rakesh Bhatia	Executive Director
Member	Mr. Bibhashnath Mukharjee	Independent Director

Attendance of Directors at Audit Committee Meetings:-

Name	Category	No. of meetings held during the year	
		Held	Attended
Mr. Rohit Kaushik	Independent	4	4

(Chairman)			
Mr. Rakesh Bhatia	Executive	4	4
Mr. Bibhashnath Mukharjee	Independent	4	3

10. Nomination and Remuneration Committee

The Nomination and Remuneration Committee reviews, acts on and reports to our Board with respect to various nomination and remuneration matters. The primary responsibilities include:

11. Developing and recommending to the Board corporate governance guidelines applicable to the Company;
12. Evaluating the Board on a continuing basis, including an assessment of the effectiveness of the full Board, operations of the Board Committees and contributions of individual directors;
13. Establishing policies and procedures to assess the requirements for induction of new members to the Board;
14. Implementing policies and processes relating to corporate governance principles;
15. Ensuring that appropriate procedures are in place to assess Board membership needs and Board effectiveness;
16. Reviewing the Company's policies that relate to matters of corporate social responsibility (CSR), including public issues of significance to the Company and its shareholders;
17. Formulating the Disclosure Policy, its review and approval of disclosures;
18. Approving and evaluating the compensation plans, policies and programs for full-time directors and senior management;
19. Acting as Administrator of the Company's Employee Stock Option Plans and Employee Stock Purchase Plans drawn up from time to time; and
20. Reviewing and recommending all remuneration, in whatever form, payable to senior management.

Mr. Rohit Kaushik, Independent Director, is the Chairman of the Nomination and Remuneration Committee. The other members of the Committee as at March 31, 2025 were Mr. Bibhashnath Mukharjee & Mrs. Arti Bhatia.

Composition	Name of Members	Designation
Chairman	Mr. Rohit Kaushik	Independent Director
Member	Mr. Bibhashnath Mukharjee	Independent Director
Member	Mr. Arti Bhatia	Non-Executive Non-Independent

Meeting and attendance during the year 2025:

Name	Category	No. of meetings held during the year	
		Held	Attended
Mr. Rohit Kaushik (Chairman)	Independent	2	2
Mr. Arti Bhatia	Executive	2	2
Mr. Bibhashnath Mukharjee	Independent	2	2

21. Shareholders/Investors Grievance Committee (Stakeholders Relationship Committee)

The Shareholders/Investors Grievance Committee carries out the role of Stakeholders Relationship Committee in compliance with Section 178 of the Companies Act, 2013 and the Listing Regulations. The Shareholders/Investors Grievance Committee reviews, acts on and reports to our Board with respect to various matters relating to stakeholders. The primary responsibilities include:

22. Redressal of grievances of the shareholders of the Company pertaining to transfer or transmission of shares, non-receipt of annual report and declared dividends, issue of new or duplicate share certificates, and grievances pertaining to corporate actions;
23. Approving consolidation, split or sub-division of share certificates, transmission of shares, issue of duplicate share certificates, re-materialization of shares;
24. Reviewing the grievance redressal mechanism implemented by the Company in coordination with Company's Registrar and Transfer Agent ("RTA") from time to time;
25. Reviewing the measures taken by the Company for effective exercise of voting rights by shareholders;
26. Implementing and overseeing the procedures and processes in handling and maintenance of records, transfer of securities and payment of dividend by the Company, RTA and dividend processing bank;
27. Reviewing the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants, annual reports and statutory notices by the shareholders of the Company.
28. Overseeing administrative matters like opening and closure of Company's bank accounts, grant and revocation of general, specific and banking powers of attorney; and
29. Considering and approving allotment of equity shares pursuant to exercise of stock options, setting up branch offices and other administrative matters as delegated by the Board from time to time.

Mr. Rohit Kaushik, Independent Director, is the Chairman of the Shareholders/Investors Grievance Committee. The other members of the Committee as at March 31, 2025 were Mr. Rakesh Bhatia and Mr. Bibhashnath Mukharjee. Mr. Kumar Pushkar, Company Secretary, is our Compliance Officer under the Listing Regulations.

Composition	Name of Members	Designation
Chairman	Mr. Rohit Kaushik	Independent Director
Member	Mr. Rakesh Bhatia	Executive Director
Member	Mr. Bibhashnath Mukharjee	Independent Director

30. Women Grievance Committee

The Women Grievance Committee carries out the role of Women Grievance Committee in compliance with the Companies Act, 2013 and the Listing Regulations.

The Women Grievance Committee reviews, acts on and reports to our Board with respect to various matters relating sexual harassment at workplace. The Composition of the Committee as follows:-

Composition	Name of Members	Designation
Chairman	Mrs. Arti Bhatia	Non-Executive Non Independent Director
Member	Mr. Jaya Misra	Non-Executive Independent Director

31. General Body Meetings:

32. Location and time where Last Three Annual General Meetings (AGM) held:

Date	Location	Time
30.09.2022	Video Conferencing/Audio Visual Means	09:30 A.M.
30.09.2023		09:30 A.M.
30.09.2024		09:00 A.M.

33. Whether any Special Resolution passed last year through postal ballot – details of voting pattern:

No.

34. Whether any Special Resolution is proposed to be conducted through postal ballot:

No.

35. Means of Communication

36. The quarterly and half yearly results/ other communications were published in **Financial Express** in English and **Jansatta** in Hindi.

37. The Company's audited and un-audited periodical financial results, press releases are posted on the Company's website –www.bgil.in and website of BSE –www.bseindia.com & www.nseindia.com.

38. Whether it also displays official news releases: There was no official news release.

39. The presentations made to institutional investors or to the analysts: No presentation was made to institutional investors or to the analysts.

Governance through Management process

8. Code of Business Conduct

In the year 1994, we articulated 'BGIL Beliefs' consisting of six statements. At the core of beliefs was integrity, articulated as "individual and company relationship should be governed by the highest standard of conduct and integrity".

Code is also applicable to our representatives. This Code outlines fundamental ethical considerations as well as specific considerations that need to be maintained for professional conduct. This Code has been displayed on the Company's website at <https://www.bgil.in/investors/corporate-governance>.

9. Internal Audit

The Company has a robust Internal Audit function with the stated vision of "To be the best in class Internal Audit function globally". In pursuit of this vision, the function provides an independent, objective assurance services to value-add and improve operations of business units and processes by:

1. Financial, Business Process and Compliance Audit
2. Cyber Defense and Technology Audit
3. Operation Reviews
4. Best Practices and Benchmarking
5. Leadership Development

The Head of Internal Audit reports to the Chairman of the Audit Committee and administratively to the Chief Financial Officer. Head of Internal Audit has regular and exclusive meetings with the Audit Committee.

The Internal Audit function is guided by its charter, as approved by the Audit Committee. The Internal Audit function formulates an annual risk based audit plan based on consultations and inputs from the Board and business leaders and presents it to the Audit Committee for approval. Findings of various audits carried out during the financial year are also periodically presented to the Audit Committee. The Internal Audit function adopts a risk based audit approach and covers core areas such as compliance audits, financial audits, technology audits, third party risk audits, M&A audits, etc.

10. Disclosure Policy

In line with requirements under Regulation 30 of the Listing Regulations, the Company has framed a policy on disclosure of material events and information as per the Listing Regulations, which is available on our website at <https://www.bgil.in/investors/corporate-governance>. The objective of this policy is to have uniform disclosure practices and ensure timely, adequate and accurate disclosure of information on an ongoing basis.

11. Policy for Preservation of Documents

Pursuant to the requirements under Regulation 9 of the Listing Regulations, the Board has formulated and approved a Document Retention Policy prescribing the manner of retaining the Company's documents and the time period up to which documents are to be retained.

The policy percolates to all levels of the organization who handle the prescribed categories of documents.

12. Other Policies

The Company has adopted an Ombuds policy (vigil mechanism), a policy for prevention, prohibition & redressal of sexual harassment of women at workplace, as well as a code of conduct to regulate, monitor and report insider trading. Details of these are provided as part of the Board's report.

Disclosures

1. Disclosure of Materially Significant Related Party Transactions

All related party transactions that were entered during the financial year were at an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

As required under Regulation 23 of the Listing Regulations, the Company has adopted a policy on Related Party Transactions. The abridged policy on Related Party Transactions is available on the Company's website at <https://www.bgil.in/investors/corporate-governance>.

Apart from receiving director remuneration, none of the Directors have any pecuniary relationships or transactions vis-à-vis the Company. During the year 2020-21, no transactions of material nature were entered by the Company with the management or their relatives that may have a potential conflict of interest with the Company and the concerned officials have given undertakings to that effect as per the provisions of the Listing Regulations.

The Register under Section 189 of the Companies Act, 2013 is maintained and particulars of the transactions have been entered in the Register, as applicable.

2. Subsidiary Company

The Company has not formulated a policy for determining material subsidiaries which is disclosed on the Company's website.

3. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

The Company has complied with the requirements of the Stock Exchanges or SEBI on matters related to Capital Markets, as applicable, during the last year. No penalties or strictures have been imposed on the Company.

4. Whistle Blower Policy and affirmation that no personnel have been denied access to the Audit, Risk and Compliance Committee

As detailed in the Board's Report, the Company has adopted an Ombuds process which is a channel for receiving and redressing employees' complaints. No personnel in the Company has been denied access to the Audit, Risk and Compliance Committee or its Chairman.

5. Compliance with Mandatory Requirements

Your Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. Specifically, your Company confirms compliance with corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 of the Listing Regulations.

6. Certificates from Practising Company Secretary

The certificate dated September 05, 2025, issued by Mr. Ashutosh Kumar Pandey, Proprietor, AKP & Associates, Company Secretaries, is given at page no. 135 of this Annual Report in compliance with corporate governance norms prescribed under the Listing Regulations.

The Company has received certificate dated August 14, 2022, from Mr. Ashutosh Kumar Pandey, Proprietor, AKP & Associates, Company Secretaries, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate of Affairs or any such authority. The certificate is given at page no. 136 of this Annual Report.

Compliance Report on Discretionary requirements under Regulation 27(1) of the Listing Regulations

7. The Board

As per para A of Part E of Schedule II of the Listing Regulations, a non-executive Chairman of the Board may be entitled to maintain a Chairman's Office at the company's expense and also allowed reimbursement of expenses incurred in performance of his duties. The Chairman of the Company is an Executive Director and hence this provision is not applicable to us.

8. Shareholders rights

Considering the dynamic shareholder demography due to trading on the stock exchanges, as a prudent measure, we display our quarterly and half yearly results on our website www.wipro.com and also publish our results in widely circulated newspapers. We have communicated the payment of dividend by e-mail to shareholders in addition to dispatch of letters to all shareholders. We publish the voting results of shareholder meetings and make it available on our website www.bgil.in, and report the same to Stock Exchanges in terms of Regulation 44 of the Listing Regulations.

9. Modified opinion(s) in audit report

The Auditors have issued an un-modified opinion on the financial statements of the Company.

10. Reporting of Internal Auditor

Reporting of Head of Internal Audit is to the Chairman of the Audit and administratively to the Chief Financial Officer. Head of Internal Audit has regular and exclusive meetings with the Audit Committee.

Place: Noida

Date: 05th September, 2025

Rakesh Kumar Singh

Internal Auditor

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT PURSUANT TO REGULATION 34 (3), PART D OF SECHDULE V OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, _____, Chief Financial Officer of the Company, hereby confirm that all the members of the Board and Senior Management Personnel have affirmed compliance with the code of conduct as applicable to them, in respect of the financial year ended March 31, 2025.

Sd/-

Place: Noida
Date: 05th September, 2025

Chief Financial Officer

ANNEXURE I

Shareholder Information

Annual General Meeting

Pursuant to the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, issued by the Ministry of Corporate Affairs, the 30th Annual General Meeting (AGM) for the year ended March 31, 2025 is scheduled to be held on Tuesday, September 30, 2025 at 09.00 AM through Video Conferencing.

The Members may attend the 31st AGM scheduled to be held on September 30, 2025, 09:00 AM onwards, through VC or watch the live web-cast at <https://emeetings.bgil.in>. Detailed instructions for participation are provided in the notice of the 31st AGM. The proceedings of the 31st AGM will be available through VC and live web-cast to the shareholders as on the cut-off date i.e. September 22, 2025.

General Shareholder Information

11. Twenty Ninth Annual General Meeting:

Date	September 30 th , 2025
Time	09:00 A.M.
Means	Video Conferencing/ Audio Video Means.
Financial Year	April 1, 2024 to March 31, 2025
Book Closure	September 23 rd , 2025 to September 30 th , 2025 (Both days inclusive).
Listing on Stock Exchanges	Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)
ISIN Number	INE224M01013
Registered office	ALTF Co working, 101, NH-19, Ishwar Nagar, Okhla, New Delhi-110044.

12. Registrar and Share Transfer Agents:

In order to attain speedy processing and disposal of share transfers and other allied matters, the Board has appointed M/s. KFIN Technologies Limited as the Registrar and Share Transfer Agents of the Company. Their complete postal address is as follows:

M/s. KFIN Technologies Limited.

**Tower-B, Plot No. 31 & 32, Selenium Building, Financial District,
Nanakramguda, Gachibowli, Hyderabad-500032**

Tel:+91-40-67162222

Email: einward.ris@karvy.com

13. Company Secretary and Compliance Officer:

Name of the Compliance Officer	Mr. Kumar Pushkar
Address	C-13, Second Floor, Sector-58, Noida-201301, (U.P)
E-mail	kumar.pushkar@bgilinfo.com

14. Share Transfer and Transmission system:

The trading in Equity Shares of the Company is permitted only in dematerialized form. Share Transfers in physical form are registered and return within 15 days from the date of receipt, if documents are in order in all respects.

15. Investor Correspondence:

Shareholders can contact the following officials for secretarial matters of the Company:

Name	E-Mail ID	Telephone Number
Mr. Kumar Pushkar	Kumar.pushkar@bgilinfo.com	+91-0120-4227792

Following is the address for correspondence with the Company:

Bharatiya Global Infomedia Limited

ALTF, Co working, 101, NH-19, Ishwar Nagar, Okhla, New Delhi-110044

C-13, Second Floor, Sector-58, Noida-201301 (U.P.)

E-mail: kumar.pushkar@bgilinfo.com

16. Stock Market Price Data: High and Low during each month in the year on BSE:

Month	High	Low
Apr 24	4.45	3.36
May 24	3.51	2.97
Jun 24	3.11	2.63
Jul 24	3.52	2.94
Aug 24	3.27	2.96
Sep 24	3.39	2.86
Oct 24	3.37	2.89
Nov 24	3.57	2.96
Dec 24	4.52	3.64
Jan 25	5.21	4.50
Feb 25	4.45	3.68
Mar 25	3.69	3.08

17. Shareholding Pattern as on March 31, 2025:

Category	No. of Shareholder	No. of Share held	Percentage
Promoter & Promoter Group	8	76,77,604	48.46

Public	9,480	81,65,506	51.54
Non-Promoter Non Public	0	0	0
Shares underlying DRs	0	0	0
Share Held by employee Trusts	0	0	0
Total	9,488	1,58,43,110	100.00

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Bharatiya Global Infomedia Limited

We have examined the compliance of conditions of Corporate Governance by Bharatiya Global Infomedia Limited ('the Company'), for its financial year ended March 31, 2025, as stipulated in as stipulated under Regulation 17 to 27, clauses (b) to (i) of sub-regulation (2) of 46, para C, D and E of Schedule V and any other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with the relevant records/documents maintained by the Company furnished to us for our review and report on Corporate Governance as approved by the Board of Directors.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the review of the procedures and implementations thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AKP & Associates
Company Secretaries
Sd/-

Ashutosh Kumar Pandey
Practicing Company Secretary
C.P. No.7385

Place: Noida
Date: 05th September, 2025

Certificate pursuant to Regulation 17(8) of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bharatiya Global Infomedia Limited

I, **Chief Financial Officer** hereby certify that:

18. I have reviewed financial statements for the year ended March 31, 2025 and that to the best of my knowledge and belief:
19. These financial statements do not contain any materially untrue statement or omit any material fact or Contain statements that might be misleading;
20. These financial statements together present a true and fair view of the company's affairs and are in Compliance with existing accounting standards, applicable laws and regulations.
21. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
22. Further, I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the company.
23. I have disclosed to the auditors and the Audit Committee, wherever applicable:
11. Deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps have taken or propose to take to rectify these deficiencies.
12. Significant changes in internal control over financial reporting during the year.
13. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
14. Instances of significant fraud of which we have become aware and the involvement therein; if any, of the management or an employee having a significant role in the company's internal control system.

For Bharatiya Global Infomedia Limited
Sd/-
CFO

Place: Noida
Date: 05th September, 2025

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(PURSUANT TO REGULATION 34(3) AND SECHEDULE V PARA C CLAUSE (10) (i) OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)**

To,
The Members of
Bharatiya Global Infomedia Limited

Based on our verification of the declarations provided to Bharatiya Global Infomedia Limited ("the Company") by its Directors and the documents, information, forms and returns available on the website of the Ministry of Corporate Affairs, BSE Limited, National Stock Exchange of India Limited and in the public domain as on the date of issue of this certificate, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year as on March 31, 2024 have been debarred or disqualified for being appointed or continuing as a director of a Company, by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any such statutory authority.

S. No.	Name of the Directors	DIN
1	Rakesh Bhatia	00046983
2	Arti Bhatia	00047040
3	Sanjay Kapoor	00047651
4	Jaya Misra	03224759
5	Rohit Kaushik	07180228
6	Bibhashnath Mukharjee	01841493

We further hereby inform that, ensuring the eligibility for the appointment/continuing of Directors on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Greater Noida
Secretary
Date: 05th September, 2025

For AKP & Associates
Company Secretaries
Sd/
Ashutosh Kumar Pandey
Practicing Company

C.P. No.7385

Independent Auditor's Report

To the Members of M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED** which comprises the Balance Sheet as at March 31, 2025 and the standalone Statement of Profit and Loss (including comprehensive income), standalone statement of change in equity and standalone statement of cash flow for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required by the Companies Act, 2013 and give an adverse view in conformity with the accounting standards prescribed under section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and Profit/Loss and its Cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion

According to the information and explanations given to us and based on our audit, the following observations have been identified as at March 31, 2025:

- 1 that there has been a survey by the GST department on 7th July 2021 and all data of the Company has been taken by them hence Account Balances of Trade Payable,***

Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable. Further other GST case with GST Intelligence, R K Puram, New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet. We have checked the figures from the available copies of invoices and purchases/services along with GSTR return submitted. Expenses has been checked from supporting documents.

- 2 non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores along with accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 35 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 32.*
- 3 Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not filed the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014. And also, not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018. Further Annual Return of the Companies Act, 2013 has not been submitted for the Financial Year 2018-19 to 2023-24 yet.*
- 4 We have enquired about latest list of cases and status of all pending cases in all applicable acts but the same has not been provided by the company, hence we are unable to comment on that except as reported above as per our knowledge and belief and earlier informed by the company.*

Emphasis of Matter

- I The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- II The Company has not filed complete TDS Returns for the Financial Year 2024-25 yet.
- III Debtors, Creditors, and other balances of the Assets and Liabilities of the company are subject to confirmation and reconciliation. Hence may require adjustment, if any, of balances and corresponding impact on Net Profit/Loss, if any.
- IV We draw your attention to Note No 31 to the Standalone financial statements, which explain about the imposition of penalties if decided accordingly.

- V That the GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.
- VI That Annual Return in GTSR9 for FY 2023-24 and GTSR 9C for FY 2019-20 has not been submitted yet.
- VIII That Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019 to 2023-24 yet.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are applicable to the Company.

Key Audit Matters	Addressed the same in our Audit Report
Revenue Recognition Recognition of revenue at a point in time based on satisfaction of performance obligation requires estimates and judgments regarding timing of satisfaction of cost incurred to segment/unit and the estimated cost for completion of some final pending works. Due to judgment and estimates involved, revenue recognition is considered as key audit matter	Our audit procedures on revenue recognition included the following: . We verified performance obligations satisfied by the Company. . We tested sale proceeds received from customers to test transfer of controls. . We verified calculation of revenue to be recognized and matching of related cost;

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were

operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. -
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigation on its financial position in its Standalone IND AS Financial Statement.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any

manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material misstatement.

- v) The company has not declared or paid dividend during the year.
- vi) Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.

However, we are not able to comment on the effectiveness of audit trail in the systems of the service providers from where various reports are received by the company which are used by the company for preparation of these financial statements.

For Singh Ray Mishra & Co.
Chartered Accountants
FRN 318121E

(CA. Vinay Kumar)
M. No. 402996
UDIN:

Place: Noida
Date:

The Annexure A to the Auditors’ Report to the members of M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED on the financial statements for the year ended 31st March 2025 referred to in paragraph 3 of our report.

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) According to the information and explanations given to us, the Property, Plant and Equipment were physically verified during the year by the management in accordance with the programme of verification, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with the book records.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no immoveable property in the name of the Company. Hence the sub clause (c) is not applicable.
 - (d) According to the information and explanations given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or Intangible Assets or both during the year.
 - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (ii) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.
- (iii) As informed, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties. Accordingly, all the sub-clauses under this clause are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the company has given any loan, made any investment, given any guarantee, and provided any security which is covered by Section 185 and 186 of the Companies Act 2013. Accordingly, the provisions of clause 3(iv) of the Companies (Auditor's Report) Order, 2020 are applicable to the Company.
- (v) The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act 2013 and Rules thereunder are not applicable to the Company.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Companies Act, 2013 for the service rendered by of the Company.

- (vii) (a) *The Company is not regular in depositing with appropriate authorities undisputed statutory dues including income-tax, GST, provident fund, wealth-tax, duty of customs, duty of excise, employees' state insurance as applicable to the Company. According to the information and explanations given to us, the undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, tds, sales tax, value added tax, service tax, duty of excise, duty of customs, cess and other statutory dues were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable, cannot be ascertained due to non-availability of the records except the amount of VAT of Rs. 21,01,517/- and TDS of Rs 1,14,62,920/-*
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable except the followings:

Income Tax: -

<i>Name of the Statute</i>	<i>Nature of dues</i>	<i>Amount (In Rupees)</i>	<i>Period to which the amount relates</i>	<i>Remarks, if any</i>
<i>Income Tax Act, 1961</i>	<i>Demand u/s 115_WE</i>	<i>1,73,056 (Interest)</i>	<i>2009-10</i>	<i>Application for Rectification u/s 154 has already been submitted</i>
<i>Income Tax Act, 1961</i>	<i>Demand u/s 154</i>	<i>2,97,77,140</i>	<i>2019-20</i>	<i>The management has informed us that there is a mistake in the intimation issued u/s 143(1)(a) the company will follow the matter and move application for rectification u/s 154 of the Income Tax Act 1961 and the actual demand</i>

				<i>will be reduced.</i>
<i>Income Tax Act, 1961</i>	<i>Demand u/s 144</i>	<i>2,38,26,636 (Excluding Interest)</i>	<i>2012-13</i>	<i>The management has informed us that there is a mistake in the intimation issued u/s 143(1)(a) the company will follow the matter and move application for rectification u/s 154 of the Income Tax Act 1961 and the actual demand will be nearly Rs 8 lakh instead of Rs 193.68 lakh.</i>
<i>Income Tax Act, 1961</i>	<i>Demand u/s 143 (1)a</i>	<i>1,93,67,632 (Excluding Interest)</i>	<i>2017-18</i>	<i>The management has informed us that there is a mistake in the intimation issued u/s 143(1)(a) the company will follow the matter and move application for rectification u/s 154 of the Income Tax Act 1961 and the actual demand will be nearly Rs 8 lakh instead of Rs 193.68 lakh.</i>

<i>Income Tax Act, 1961</i>	<i>TDS Demand plus Interest u/s 201 as per Traces Data available online portal of Income Tax</i>	<i>1183775</i>	<i>FY 2007-08 onwards</i>	<i>Action not disclosed to us.</i>
<i>Income Tax Act, 1961</i>	<i>Demand u/s 234 E as per Traces Data available online portal of Income Tax</i>	<i>200</i> <i>40800</i> <i>231199</i> <i>26400</i> <i>21400</i> <i>348674</i>	<i>2023-24</i> <i>2019-20</i> <i>2018-19</i> <i>2017-18</i> <i>2016-17</i> <i>Upto 2015-16</i>	<i>Action not disclosed to us.</i>

- c) According to the information and explanations given to us, there are no material dues of duty of customs, excise, sales tax, service tax and value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (43 of 1961), any transactions not recorded in the books of accounts. Also, there are no previously unrecorded income which has been now recorded in books of accounts.
- (ix) The Company has not taken any loan or borrowing from a financial institution, bank and government. The company has not issued any debenture. Accordingly, the provisions of clause 3(viii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.

- (xi) The Company has not raised by way of initial public offer or further public offer (including debt instruments) or preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, Accordingly, the provisions of clause of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (xiii) Based on information and explanations given to us by the management, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion, the company has internal audit system. However, the internal controls are commensurate with the size and nature of its business.
(b) Report of internal auditor for the period under audit was considered by us.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or person connected with him which is covered by Section 192 of the Companies Act 2013. Accordingly, the provisions of this clause of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (xvi) (a) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, the provisions of clause 3(xvi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) In our opinion and according to the information and explanations given to us, the company is not part of a Group which has more than one CIC as part of the Group.

- (viii) In our opinion and according to the information and explanations given to us, the company has incurred cash losses during the current financial year as well immediately preceding financial year.
- (ix) our opinion and according to the information and explanations given to us, the company has incurred cash losses during the current financial year and incurred also during the immediately preceding financial year.
- (xviii) There has been no resignation of Statutory Auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company during the current year.
- (xxi) In our opinion and according to the information and explanations given to us, the company had invested in subsidiary company. Therefore, there is a requirement of consolidation of financial statements of the following subsidiary company. It is to report that there is no qualifications/adverse remarks in the Audit Report of the subsidiary company.

S.No.	Name of the Company	CIN	Holding/Subsidiary/ Associate/Joint Venture
1.	Merit Exports Private Limited	U51311DL2000PTC107661	Subsidiary Company

Annexure-B to the Independent Auditor's Report,

Report on the Internal Financial Controls

We have audited the internal financial controls over financial reporting of **BHARATIYA GLOBAL INFOMEDIA LIMITED** ("the Company") as of March 31, 2025, in conjunction

with our audit of the standalone IND AS financial statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **BHARATIYA GLOBAL INFOMEDIA LIMITED** (“the Company”) as of March 31, 2025, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, internal financial controls with reference to standalone¹ financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the internal control with reference to standalone¹ financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the “Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Singh Ray Mishra & Co.
Chartered Accountants
FRN 318121E

Sd/-
(CA. Vinay Kumar)
M. No. 402996
UDIN: 25402996BMKQYT2728

Place: Noida
Date: 30 May 2025

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: ALTF, NH-19, CRRI, Ishwar Nagar, Okhla, New Delhi - 110044
 Corp Off: C-13, 2nd Floor, Sector-58, Noida - 201301
 CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791
 Website :- www.bgil.in, email :- contact@bgilinfo.com

BALANCE SHEET AS AT 31ST MARCH 2025

Rupees in Lakh

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
ASSETS			
(1) Non current Assets			
(a) Property, Plant and Equipment	2.1	55.22	131.36
(b) Other Intangible Assets	2.2	1,695.65	1,698.70
(c) Intangible Assets under Development		3,218.65	3,218.65
(d) Financial Assets			
(i) Investments	3	510.71	508.03
(ii) Trade receivables	4	1,781.50	1,785.50
(iii) Loans	5	-	-
(iv) Other Financial Assets	6	500.93	500.93
(e) Other Non-Current Assets	7	-	-
Sub Total Non Current Assets		7,762.66	7,843.16
(2) Current Assets			
(a) Inventories	8	2,663.74	2,663.74
(b) Financial Assets			
(i) Trade Receivables	9	-	-
(ii) Cash and Cash Equivalents	10	2.22	3.41
(iii) Bank Balances other than (ii) above		47.37	47.37
(iv) Loans	11	551.10	551.10
(iii) Other Financial Assets	12	228.33	234.53
(c) Other current assets	13	417.76	425.96
Sub Total Current Assets		3,910.52	3,926.11
Total Assets		11,673.18	11,769.27
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	1,584.31	1,584.31
(b) Other Equity	15	6,564.26	7,009.28
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables	16	1,389.65	1,408.05
(ii) Other Financial Liabilities		-	-
(b) Long Term Provisions	17	31.87	31.87
(c) Deferred Tax Liabilities (Net)	18	725.01	432.64
(d) Other Non-Current Liabilities		-	-
Sub Total Non Current Liabilities		2,146.53	1,872.56
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	405.44	405.44
(ii) Trade payables	20	321.13	256.02
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	21	586.73	576.90
(c) Short Term Provisions	22	64.76	64.76
Sub Total Current Liabilities		1,378.07	1,303.12
Total Equity And Liabilities		11,673.18	11,769.27

As per our report attached.

For **Singh Ray Mishra & Co.**
 Chartered Accountants
 Firm Registration No.: 318121E

For and on behalf of Board of Directors of
 Bharatiya Global Infomedia Ltd.

Sd/-
(CA. Vinay Kumar)
 Partner
 Membership No.: 402996

Sd/-
Rakesh Bhhatia
 Chairman cum Mg. Director
 DIN : 00046983

Sd/-
Rohit Kaushik
 Director
 DIN: 07180228

Place: Noida
 Date : 30 May 2025

Sd/-
Kumar Pushkar
 (Company Secretary)
 Membership No.: A25246

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: ALTF, NH-19, CRRI, Ishwar Nagar, Okhla, New Delhi - 110044
 Corp Off: C-13, 2nd Floor, Sector-58, Noida - 201301
 CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791
 Website :- www.bgil.in, email :- contact@bgilinfo.com

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

Rupees in Lakh

Particulars	Note No.	2024-25	2023-24
I Revenue from Operations	23	27.25	152.01
II Other Income	24	-	-
III Total Revenue (I+II)		27.25	152.01
IV Expenses:			
Cost of Material Consumed		-	-
Purchases		26.75	150.43
Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	-	-
Employee benefits expense	26	29.31	38.30
Finance Costs	27	-	13.10
Depreciation and Amortisation expense	28	79.19	79.64
Other Expenses	29	47.34	56.62
Total Expenses		182.58	338.06
V Profit / (Loss) before exceptional items and tax (III-IV)		(155.33)	(186.06)
VI Exceptional Items	30	-	-
VII Profit before tax (V-VI)		(155.33)	(186.06)
VIII Tax Expense			
(1) Current Tax		-	-
(2) P.Y Tax		-	-
(3) Deferred Tax		(292.36)	(21.40)
IX Profit/(loss) for the period (VII-VIII)		(447.70)	(207.46)
X Extraordinary Items		-	-
XI Other Comprehensive Income			
(A) Items that will not be reclassified to profit or loss		-	-
(B) Items that will be reclassified to profit or loss			
Fair value changes on investments (Net)		2.68	4.05
XII Total Comprehensive Income for the period (IX+X)		(445.01)	(203.41)
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)		1,584.31	1,584.31
XII Earnings per equity share			
Equity shares of par value Rs. 10 each			
(1) Basic		(2.81)	(1.28)
(2) Diluted		(2.81)	(1.28)

As per our report attached.

For Singh Ray Mishra & Co.
 Chartered Accountants
 Firm Registration No.: 318121E

For and on behalf of Board of Directors of
 Bharatiya Global Infomedia Ltd.

Sd/-
 (CA. Vinay Kumar)
 Partner
 Membership No.: 402996

Sd/-
 Rakesh Bhatia
 Chairman cum Mg. Director
 DIN : 00046983

Sd/-
 Rohit Kaushik
 Director
 DIN: 07180228

Place: Noida
 Date : 30 May 2025

Sd/-
 Kumar Pushkar
 (Company Secretary)
 Membership No.: A25246

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: ALTF, NH-19, CRRI, Ishwar Nagar, Okhla, New Delhi - 110044

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Website :- www.bgil.in, email :- contact@bgilinfo.com

STANDALONE STATEMENT OF CASH FLOW AS AT 31ST MARCH 2025

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2025 (Audited)	AS AT 31.03.2024 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(155.33)	(186.06)
	<u>Adjustments for:</u>		
	Depreciation	79.19	79.64
	Profit on sale of fixed assets	-	-
	Provision for Grauity	-	-
	Interest Received	-	-
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	(76.15)	(106.41)
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Trade Receivables	4.00	71.54
	Loans & Advances	-	-
	Change in Inventories	-	-
	Other Current Assets	8.20	-
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payable	52.91	-
	Current Liabilities	9.83	-
	Income Tax Payable	-	-
	Cash Generated from Operations	(1.19)	(34.87)
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary / Prior period items	-	-
	Net cash flow from / (used in) operating activities (A)	(1.19)	(34.87)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	-	-
	Decrease (Increase) in Investments	-	-
	Change in Capital WIP	-	-
	Interest received	-	-
	Net cash flow from / (used in) investing activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowing	-	-
	Increase / (Decrease) in Short Term Borrowing	-	-
	Net cash flow from / (used in) financing activities (C)	-	-
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1.19)	(34.87)
	Cash and cash equivalents at the beginning of the year	50.79	85.66
	Cash and Cash Equivalent at the end of the year	49.59	50.79
	Check	0.00	0.00

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.

As per our report attached.

For **Singh Ray Mishra & Co.**

Chartered Accountants

Firm Registration No.: 318121E

Sd/-

(CA. Vinay Kumar)

Partner

Membership No.: 402996

Place: Noida

Date : 30 May 2025

**For and on behalf of Board of Directors of
Bharatiya Global Infomedia Ltd.**

Sd/-

Rakesh Bhatia

Chairman cum Mg. Director

DIN : 00046983

Sd/-

Kumar Pushkar

(Company Secretary)

Membership No.: A25246

Sd/-

Rohit Kaushik

Director

DIN: 07180228

BHARATIYA GLOBAL INFOMEDIA LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2025

Rupees in Lakh

Particulars	Equity share capital	Other equity					Total equity attributable to equity holders of the Company
		Reserves and surplus				Other items of other comprehensive income	
		Securities premium reserve	Retained earnings	General reserve	Capital reserve		
Balance as at April 1, 2024	1,584.31	5,750.26	1,045.32	213.70	-	-	8,593.59
Changes in equity for the year ended March 31, 2025	-	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-
Fair value changes on investments (net)	-	-	-	-	-	-	-
Profit for the year	-	-	(447.70)	-	-	2.68	(445.01)
Balance as at March 31, 2025	1,584.31	5,750.26	597.62	213.70	-	2.68	8,148.57

As per our report attached.

For **Singh Ray Mishra & Co.**
Chartered Accountants
Firm Registration No.: 318121E

For and on behalf of Board of Directors of
Bharatiya Global Infomedia Ltd.

Sd/-
(CA. Vinay Kumar)
Partner
Membership No.: 402996

Sd/-
Rakesh Bhatia
Chairman cum Mg. Director
DIN : 00046983

Sd/-
Rohit Kaushik
Director
DIN: 07180228

Place: Noida
Date : 30 May 2025

Sd/-
Kumar Pushkar
(Company Secretary)
Membership No.: A25246

Significant Accounting Policies and Notes to Standalone Accounts for the year ended 31st March 2025

1.1 Significant Accounting Policies

1.1.1 Basis of Preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Compliance with Ind AS

These financial statements for the year ended 31st March, 2025 has been prepared under Ind AS.

The accounting policies are applied consistently to all the periods presented in the financial statements.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following:

- 1) Certain financial assets and liabilities that are measured at fair value;
- 2) Defined benefit plans - plan assets measured at fair value.

Current and non-current classification

The financial statements have been prepared on accrual and going concern basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

1.1.2 Use of estimates and judgements

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/ materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

1.1.3 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection and are recorded net of sales return, branch transfer, rebates and trade discounts.

Sales include sale of hardware and software products.

Revenue from rendering of services include movie distribution rights and are recognized based on agreements / arrangements on completed service contract method.

Interest income and rental income are recognized on accrual basis.

1.1.4 Property, Plant and Equipment

Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

1.1.5 Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives.

Estimated useful life by major class of finite-life intangible asset is as follows:
Computer software - 5 years

The amortisation period and the amortisation method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

Revenue expenditure on Research and Development is charged to Profit and Loss account in the year the expenditure is incurred.

Capital expenditure during the development phase is recognized as an asset, only if in the opinion of the management, it is feasible to complete its production, it is intended to be used or sold, it will generate future economic benefits, there are adequate resources available for its completion and it is possible to measure the expenditure incurred on it.

1.1.6 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, prior to the commencement of commercial production are capitalized as part of the cost of Assets. A qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which it was incurred.

1.1.7 Impairment of non-financial assets

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

1.1.8 Investments

Investments in unquoted equity shares and quoted shares are stated at cost and fair market value respectively.

1.1.9 Inventories

Raw materials and store & spares are valued at lower of Cost and Net Realizable Value.

Work in progress is valued at the cost incurred.

Finished goods are valued at lower of Cost (raw material and appropriate proportion of overheads) and Net Realizable Value.

Goods held for Resale are valued at lower of cost and net realizable value.

The cost of inventories comprises all costs of purchase (including duties for which no credit/rebate is to be received), costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.

Costs of inventories are determined on First in First out ('FIFO') basis in the ordinary course of business.

Net Realizable Value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.1.10 Foreign Exchange Transaction

The reporting currency of the company is the Indian rupee. Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. Exchange differences that arise on settlement of monetary item or on reporting of monetary item at Balance Sheet date at the closing rate is recognized as income or expense in the period in which they arise.

1.1.11 Tax expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss.

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

1.1.12 Employee benefits**Short Term Employee Benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and the undiscounted amount of such employee benefits are recognised in Statement of Profit and Loss in the period in which the employee renders the related services. These benefits include salaries, wages, bonus etc.

Defined Benefit Plan

Gratuity is provided for based on actuarial valuation carried out at the close of each period. The actuarial valuation is done by an Independent Actuary as per projected unit credit method. For defined benefit plans, the amount recognised as 'Employee benefit expense' in the Statement of Profit and Loss is the cost of accruing employee benefits promised to employees over the year and the costs of individual events such as past/future service benefit changes and settlements (such events are recognised immediately in the Statement of Profit and Loss). Any differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised immediately in 'Other comprehensive income' and subsequently not reclassified to the Statement of Profit and Loss.

Defined Contribution Plan

Contributions to defined contribution schemes wherever required by the statute are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

1.1.13 Segment reporting**Identification of segments**

As defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments. The accounting principles used in the preparation of financial

statements are consistently applied to record revenue and expenditure in individual segment and are as set out in the significant accounting policies.

Allocation of common costs

Common allocable costs are allocated to each segment on reasonable basis.

Unallocated items

Include expenses incurred on common services provided to the segment which are not allocable to any business segment.

Segment policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

1.1.14 Cash Flow Statement

Cash flows are reported using the indirect method in accordance with Ind AS 7, whereby a profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

1.1.15 Earning Per Share

Earnings per Share (EPS) is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the Weighted Average Number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earnings per share, the Net Profit or Loss for the period attributable to equity shareholders is divided by the Weighted Average Number of shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

1.1.16 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

1.1.17 Financial Instruments

A). Financial Assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in

the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset. Financial assets are subsequently classified and measured at

- amortised cost
- Fair value through profit and loss (FVTPL).

Investments in subsidiaries

The Company has accounted for its investments in subsidiaries at cost.

Other equity investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

B). Financial Liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

1.1.18 Derivative financial instruments

Derivative financial instruments such as forward contracts, option contracts and cross currency swaps, to hedge its foreign currency risks are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value with changes in fair value recognised in the Statement of Profit and Loss in the period when they arise.

BHARATIYA GLOBAL INFOMEDIA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
Fixed Assets as at 31st March 2025

Note No. 2

Note No. 2.1 - Property, Plant and Equipment

Rupees in Lakh

Description	Estimated Life (In Years)	GROSS BLOCK				DEPRECIATION BLOCK				NET CARRYING VALUE	
		As at 31st March 2024	Addition	Disposal	As at 31st March 2025	As at 31st March 2024	Depreciation for the period	Adjustment / Written off	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
COMPUTER	3	397.65	-	-	397.65	377.12	-	-	377.12	20.53	20.53
OFFICE EQUIPMENT	5	125.57	-	-	125.57	123.67	-	-	123.67	1.90	1.90
VEHICLE	8	105.29	-	-	105.29	104.51	-	-	104.51	0.78	0.78
PLANT & MACHINERY	13	574.70	-	-	574.70	474.42	76.13	-	550.55	24.14	100.28
FURNITURE & FIXTURE	10	202.91	-	-	202.91	195.04	0.00	-	195.04	7.87	7.87
OFFICE PREMISES	60	-	-	-	-	-	-	-	-	-	-
TOTAL		1,406.11	-	-	1,406.11	1,274.76	76.14	-	1,350.89	55.22	131.36
Previous Year		1,406.11	-	-	1,406.11	1,198.16	76.59	-	1,274.76	131.36	207.95

Note No. 2.2 - Other Intangible Assets

Description	Estimated Life (In Years)	GROSS BLOCK				DEPRECIATION BLOCK				NET CARRYING VALUE	
		As at 31st March 2024	Addition	Disposal	As at 31st March 2025	As at 31st March 2024	Depreciation for the period	Adjustment / Written off	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
SOFTWARES	5	965.94	-	-	965.94	749.55	3.05	-	752.60	213.35	216.40
COPY RIGHT		1,432.31	-	-	1,432.31	-	-	-	-	1,432.31	1,432.31
GOODWILL		50.00	-	-	50.00	-	-	-	-	50.00	50.00
TOTAL		2,448.25	-	-	2,448.25	749.55	3.05	-	752.60	1,695.65	1,698.70
Previous Year		2,448.25	-	-	2,448.25	746.50	3.05	-	749.55	1,698.70	1,701.75

Gross Total		3,854.36	-	-	3,854.36	2,024.30	79.19	-	2,103.49	1,750.87	1,830.06
Gross Total (Previous Year)		3,854.36	-	-	3,854.36	1,944.65	79.64	-	2,024.30	1,830.06	1,909.70

BHARATIYA GLOBAL INFOMEDIA LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
	Rupees in Lakh	
Particulars	As at 31st March 2025	As at 31st March 2024
Note No. 3		
Non-Current Investments		
Investment in Equity Shares - Trade, Unquoted (at cost)		
-In Subsidiary Company		
127572 Equity Shares (P.Y. 127572) of Merit Exports (P) Ltd	502.47	502.47
Investment in Equity Shares - Trade, Quoted (at Fair Value)		
111315 Equity Shares (P.Y. 111315) of BGIL Films & Technologies Ltd	8.24	5.55
Market Value : Rs. 1.50 Lakh (P.Y. 1.50 Lakh)		
Aggregate value of unquoted investments	502.47	502.47
Aggregate value of quoted investments	8.24	5.55
	510.71	508.03
Note No. 4		
Trade Receivables (Non- Current)		
Unsecured, considered good exceeding one year	1,781.50	1,785.50
Note No. 5		
Loans (Non-Current Assets)		
Unsecured loan, considered good	-	-
Note No. 6		
Other Financial Assets (Non-Current)		
Advances recoverable in cash or in kind	500.93	500.93
Note No. 7		
Other Non-Current Assets		
Others		
(a) Preliminary Expenses /Public Issue Exp.	-	-
Note No. 8		
Inventories		
Stock-in-Trade	2,663.74	2,663.74
Note No. 9		
Trade Receivables (Current)		
Unsecured, considered good		
(a) Exceeding six month	-	-
(a) Not exceeding six month	-	-
Note No. 10		
Cash and Cash Equivalents		
(a) Balances with scheduled banks		
-In current accounts	-	1.19
(b) Cash-in-Hand (As certified by the management)	2.22	2.22
	2.22	3.41
Note No. 11		
Loans *		
Inter-Corporate Deposits	540.00	540.00
Interest Accrued on Inter Corporate deposits	11.10	11.10
	551.10	551.10
* Refer note no 35		
Note No. 12		
Other Financial Assets (Current)		
Advances recoverable in cash or in kind or for value to be received	228.33	234.53

Note No. 13**Other Current Assets**

TDS Receivable	210.10	210.10
MAT Credit	22.90	22.90
Security Deposits	64.13	64.13
Interest Accrued but not Due	1.87	1.87
Staff Advance	-	-
Refund Due	4.18	4.18
GST Input	64.23	64.73
Service Tax Input	1.95	1.95
Other Current Assets	48.41	56.10

417.76 425.96

Note No. 14**Share Capital****Authorised**

16,500,000 Equity Shares of Rs. 10/- Each

1,650.00 1,650.00

Issued, Subscribed And Fully Paid-Up:

15,843,111 (Previous year: 15,843,111) Equity Shares of Rs. 10/- each Fully Paid Up

1,584.31 1,584.31

Note No. 14 (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares of Rs. 10 each	As at 31st March 2025		As at 31st March 2024	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	15,843,111.00	1,584.31	15,843,111.00	1,584.31
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	15,843,111.00	1,584.31	15,843,111.00	1,584.31

Note No. 14 (b) Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number	% of Holding	Number	% of Holding
Mr. Rakesh Bhatia	2,938,686.00	18.55	2,938,686.00	18.55
Mrs. Arti Bhatia	2,155,335.00	13.60	2,155,335.00	13.60

Note No. 14 (c): Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No. 15**Reserve and Surplus****(i) Securities premium account**

Opening balance	5,750.26	5,750.26
Add: Addition during the year	-	-
	5,750.26	5,750.26

(ii) Capital Reserve

Opening balance	-	-
Add: Addition during the year	-	-
	-	-

(i) General Reserve

Opening balance	213.70	213.70
Add: Addition during the year	-	-
	213.70	213.70

(i) Retained Earnings

Opening balance	1,045.32	1,248.73
Add: Transferred from profit and loss account	(445.01)	(203.41)
	600.31	1,045.32
	6,564.26	7,009.28

Note No. 16: Non-Current Liabilities - Trade Payable Ageing Schedule as at 31st March 2025

Particulars	Outstanding for following periods from the date of transaction				Total
	Less than 1 year	1 -2 year	2 - 3 year	More than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	678.12	445.62	1,123.74
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	265.91	265.91
Total	-	-	678.12	711.53	1,389.65

Note No. 16(a): Non-Current Liabilities - Trade Payable Ageing Schedule as at 31st March 2024

Particulars	Outstanding for following periods from the date of				Total
	Less than 1 year	1 -2 year	2 - 3 year	More than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	-	0	696.52	445.62	1,142.14
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	0	0	265.91	265.91
Total	-	-	696.52	711.53	1,408.05

Note No. 17
Long Term Provisions

Provision for employee benefits

31.87

31.87

Note No. 18
Deferred Tax Liabilities (Net)

Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting

725.01

432.64

Note No. 19
Borrowings (Current Liabilities)
Secured Loan
Bank of Maharashtra-Cash Credit*

63.51

63.51

(Secured by property of the subsidiary co. , personal guarantee of directors Rakesh Bhatia and Arti Bhatia and corporate guarantee of M/s Merit Exports Pvt. Ltd.)

Term Loan From Bank of Maharashtra

190.13

190.13

Loan From Director & Relative

61.53

61.53

* Refer note no 41

Unsecured Loan

Inter-Corporate Deposits

72.04

72.04

Other

18.23

18.23

405.44

405.44

Note No. 20: Non-Current Liabilities - Trade Payable Ageing Schedule as at 31st March 2025

Note No. 29: Non-current liabilities - Trade Payable Ageing Schedule as at 31st March 2023

Particulars	Outstanding for following periods from the date of transaction				Total
	Less than 1 year	1 -2 year	2 - 3 year	More than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	65.11	-	-	-	65.11
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	256.02	256.02
Total	-	-	-	256.02	321.13

Note No. 20(a): Non-Current Liabilities - Trade Payable Ageing Schedule as at 31st March 2024

Note No. 20(a). Non-current liabilities - Trade Payable Ageing Schedule as at 31st March 2024

Particulars	Outstanding for following periods from the date of transaction				Total
	Less than 1 year	1 -2 year	2 - 3 year	More than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	0	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	0	-	-	256.02	256.02
Total	-	-	-	256.02	256.02

Note No. 21
Other Current Liabilities

Advance from customers

235.75

235.75

Expenses Payable

194.64

194.64

Other Liabilities

-Audit Fee Payable

19.60

15.83

-Service Tax Payable

-

-

- VAT Payable

21.02

21.02

-TDS payable

114.63

108.57

-PF Payable

0.98

0.98

-CGST Payable

0.06

0.06

-SGST Payable

0.06

0.06

586.73

576.90

Note No. 22
Short Term Provisions

(i) Provisions for income tax

64.76

64.76

BHARATIYA GLOBAL INFOMEDIA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Rupees in Lakh	
Particulars	2024-25	2023-24
Note No. 23		
Revenue From Operations		
(a) Sale of Products	-	-
(b) Sale of Services	27.25	152.01
(c) Other Operating Revenues	-	-
	27.25	152.01
Note No. 24		
Other Income		
(a) Interest Income	-	-
(b) Profit on Sale of Asset	-	-
(c) Rent	-	-
(c) Other non-operating Income	-	-
	-	-
Note No. 25		
Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Opening Stock	2,663.74	2,663.74
Less: Closing Stock	(2,663.74)	(2,663.74)
	-	-
Note No. 26		
Employee Benefits Expense		
(a) Salaries and Wages	28.62	37.33
(b) Contribution to provident and other funds	-	-
(c) Gratuity	-	-
(d) Staff welfare	0.69	0.97
	29.31	38.30
Note No. 27		
Finance Costs		
(a) Interest	-	13.10
(b) Dividend on redeemable preference shares	-	-
(c) Exchange differences regarded as an adjustment to borrowing costs	-	-
(d) Bank charges	-	-
	-	13.10
Note No. 28		
Depreciation and Amortisation expense		
Tangible Assets	76.14	76.59

Particulars	2024-25	2023-24
Intangible Assets	3.05	3.05
	79.19	79.64

Note No. 29

Other Expenses

(a) Conveyance Expenses	0.47	4.33
(b) Interest and Penalties	0.03	0.01
(c) Advertisement Expense	-	0.30
(d) AGM Expenses	-	0.83
(e) Audit Fees	2.50	2.25
(f) Internal Audit Fees	0.90	0.90
(g) Business Promotion	-	-
(h) Repair and Maintenance	-	-
(i) Legal & Professional Charges	17.55	15.55
(j) Postage & courier expenses	-	-
(k) Printing & stationery	0.02	0.29
(l) Vehicle Running and Maintenance Expense	0.59	0.30
(m) Office Expenses	8.33	7.46
(n) Insurance Expense	1.16	0.17
(o) Project Expenses	-	-
(p) Priliminary Expenses/Public Issue Expenses written off	-	-
(q) Rent	9.35	1.74
(r) Communication Expenses	0.34	0.18
(s) Filing Fee	-	6.19
(t) Tour & Travelling Expenses	0.50	2.18
(u) Rates & Taxes	-	1.95
(v) Loss on Sale of Assets	-	-
(w) Electricity Expenses	1.63	1.96
(x) Annual Listing Fee	0.49	1.45
(y) Director Fee	0.25	3.62
(z) Other Misc. Expense	3.24	4.97
	47.34	56.62

Note No. 30

(a) Priliminary Expenses/Public Issue Expenses written off

-	-
-	-

31. Contingent Liabilities not provided for:

- a. Guarantees given to BSE in compliance of IPO
by the company Rs. 55.10 Lacs (Pr. Year 55.10 Lacs)
- b. SEBI has imposed the penalty
Against the company Rs. 600 Lacs (Pr. Year 600 Lacs)
Not acknowledge as debts (Matter is prejudice)
- c. Non provision of late fee imposed
U/s 234E of Income Tax Act 1961 Rs. 6.68 Lacs (Pr. Year 6.68 Lacs)
- d. Non provision of interest on TDS Rs. 11.84 Lacs (Pr. Year 11.84 Lacs)

- Income tax department has raised the demand of Rs. 238.26 Lakhs for the A.Y 2012-13, Rs. 193.68 Lakhs for A.Y. 2017-18. Appeals have been filed against the demand with supporting documents and company is fully confident to get the order in favour of company as department concern is only one-sided decision without considering the company submission.
- Further Income Tax department has issued the notice u/s 148 for the A.Y. 2019-20 in relates to some transaction. Company has submitted the required information with submission of grounds to issue the notice u/s 148 is not valid. However, order is pending to receive.
- GST Mumbai has issued the show cause notice for incorrect ITC claim of Rs. 268.32 Lakhs. Company has submitted the required document up to satisfaction of concern authorities. However, company has not received any order till date.

32. In the absence of Balance confirmations, Sundry Debtors, Sundry Creditors, Deposits and the parties to whom the advances are given are subject to reconciliation and such are as per books of accounts only. Adjustment thereto having an impact of revenue nature, if any, will be made during the period in which the same are fully reconciled.

33. In the opinion of the Board, the value of Current assets, Loans & Advances if realised in the ordinary course of the business shall not be less than the amount at which those are stated in the Balance Sheet.

34. Initial Public Offer (IPO)

The utilization schedule of proceeds from IPO till 31.03.2024 is as under: (Rs. In Lacs)

S. N.	Particulars	As per the Prospectus dated 16th July 2011	As per the Revision in Postal Ballot Meeting	Actual Utilization Till 31 st March 2025	Balance Amount to be utilized
1	Setting up our Offices	989.60	989.60	754.80	234.80
2	Repayment of RBS Loan	269.72	293.12	293.12	-
3	IPO Expenses	277.36	312.85	312.85	-
4	Up-gradation of Machinery & Assets	2204.67	1532.50	1382.50	150.00
5	General Corporate	650.00	711.39	711.39	-