DEEP Industries Limited
Oil & Gas Field Services

August 14, 2025

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: DEEPINDS

Sub.: Intimation of Notice of 19th Annual General Meeting along with Annual Report of the Company, Book Closure, remote E-voting Facility, venue E-voting Facility and fixation of cut-off date.

Dear Sir/Ma'am,

With reference to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the 19th Annual General Meeting ("AGM") of the Company is scheduled to be held on Monday, September 08, 2025 at 11:00 a.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Pursuant to Regulation 34(1) of SEBI Listing Regulations, we are submitting herewith the Notice of 19th AGM along with the Annual Report for the Financial Year 2024-25 of the Company, which is being sent through electronic mode to the members.

The Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at www.deepindustries.com.

Further, Pursuant to Regulation 42 of the SEBI Listing Regulations, the Register of Member and Share Transfer Books of the Company will remain closed from Tuesday, September 02 2025 till Monday, September 08, 2025 (both days inclusive) for taking record of the Members of the Company for the purpose of 19th Annual General Meeting of the Company.

Further, Pursuant to Regulation 44 of SEBI Listing Regulations, the Company has fixed Monday, September 01, 2025 as the cut-off date to determine the entitlement of the shareholders to cast their vote electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

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The Company has availed remote e-voting and e-voting service at the AGM from MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) and below is the calendar of the events for remote e-voting:

1.	Date and time of commencement of voting through electronic means	Thursday, September 04, 2025 (from 09:00 a.m. IST onwards)
2.	Date and time of end of voting through electronic means	Sunday, September 07, 2025 (till 05:00 p.m. IST)
3.	Date of declaration of result by the Chairman	Within two working days of conclusion of the AGM

You are requested to consider the same for your reference and record.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

SHILPA SHARMA

Digitally signed by SHILPA SHARMA
Date: 2025.08.14 14:47:41 +05'30'

Shilpa Sharma
Company Secretary & Compliance Officer
M.No.:A34516

Encl: as above

DEEP Industries Limited

ANNUAL REPORT

2024-2025

www.deepindustries.com

Letter from the Chairman

Mr. PARAS SAVLA

Chairman and Managing Director
Deep Industries Limited

Dear Esteemed Shareholders,

On completion of yet another milestone year and beginning of the next one, it gives me immense pleasure to present the 19th Annual Report for Financial Year 2024-25. This year has been remarkable for all of us here at Deep Industries Limited. We have strengthened our leadership, execution capabilities and set the stage for continued growth.

This year has shown a robust growth with strong order book and bidding pipeline. We received an encouraging response on our value added services for providing entire gas processing facility on charter hire basis from key industry players as it's a win-win situation for both our clients and us.

A key achievement was our vertical integration through production enhancement contracts (PECs), with a 15-year ONGC order marking the first step in this journey. Our ability to adapt to market dynamics and seize emerging opportunities has been a key driver of this success, reinforcing our reputation for operational excellence and innovation. During the past year we have focused more on our value added services. As India progresses towards energy self-reliance, our sector will play an integral role in unlocking its hydrocarbon potential. We believe this represents an exceptionally opportune moment for strategic investment in India's dynamic oil and gas support services market.

Looking ahead, we remain confident in our growth trajectory as we enter the next financial year. With a clear focus on innovation, operational excellence, and value creation, we are well-positioned to capitalize on emerging opportunities. Our unwavering commitment to delivering superior results and enhancing shareholder value continues to drive our strategic decisions and future aspirations.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Paras Shantilal Savla	Chairman & Managing Director
Mr. Rupesh Kantilal Savla	Managing Director
Mr. Rohan Vasantkumar Shah	Whole – Time Director (Finance)
Dr. Kirit Nanubhai Shelat	Independent Director
Ms. Shaily Jatin Dedhia	Independent Director
Mr. Ashokkumar Ratilal Patel	Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Rohan Vasantkumar Shah	Chief Financial Officer
CS Shilpa Sharma	Company Secretary

STATUTORY AUDITORS

M/s. Mahendra N. Shah & Co
Chartered Accountants

SECRETARIAL AUDITORS

M/s. RPAP & Co.
Practicing Company Secretary

SHARE TRANSFER AGENT

M/s MUFG Intime Private Limited (Previously known as Link Intime India Private Limited)
5th Floor, 506 to 508, Amarnath Business Centre –(ABC-1), Beside Gala Business Centre,
Near St. Xavier's College Corner, Off C. G. Road,
Navarangpura, Ahmedabad – 380006, Gujarat

REGISTERED OFFICE

12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad – 380058, Gujarat
CIN: L14292GJ2006PLC049371
Phone: 02717- 298510 Fax: 02717-298520
E-mail: cs@deepindustries.com
Website: www.deepindustries.com

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Notice of the 19th Annual General Meeting

NOTICE is hereby given that the 19th Annual General Meeting ("AGM") of the Members of **DEEP INDUSTRIES LIMITED** will be held on Monday, September 08, 2025 at 11:00 A.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") to transact the following businesses. The venue of the meeting shall be deemed to be the registered office of the Company situated at 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058, Gujarat.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Standalone and Consolidated Financial Statements (including Balance Sheet and Statement of Profit and Loss) of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited standalone financial statement of the Company for the financial year ended on March 31, 2025 and the reports of the Board of Directors and Auditors thereon be and are hereby considered and adopted."

   "RESOLVED FURTHER THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon be and are hereby considered and adopted."

2. To declare a Final Dividend of ₹ 3.05/- per Equity Share for the financial year 2024-25.

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT a Final Dividend at the rate of ₹ 3.05/- (Rupees Three and Five paisa only) per equity share of ₹ 5/- (Rupees Five only) each fully paid-up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended on March 31, 2025 and the same be paid out of the profits of the Company."

3. To appoint Mr. Rupesh Kantilal Savla (DIN: 00126303), who retires by rotation and being eligible, offers himself for re-appointment.

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT Mr. Rupesh Kantilal Savla (DIN: 00126303), who retires by rotation and being eligible, offers himself for re-appointment be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4. **To alter the main object i.e Clause III of the Memorandum of Association of the Company:**

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 13, 15 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Incorporation) Rules, 2014 and other relevant rules and regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the consent of the members of the Company be and is hereby accorded for alteration of Memorandum of Association by substituting the Clause III (Main Object Clause) of the Memorandum of Association ("the MOA") of the Company by addition, deletion and rearranging of the Main object clause in the following manner:-

   1. To provide latest equipments like Air Compressor, Gas Compressor, Rigs, Exploration & Production equipments and other equipments and execution of turnkey projects related to oil and gas sector and to provide them on charter hire basis and to provide efficient services like operation and maintenance, man power deployment and to carry on all or any of the business of providing support services to onshore Oil and Gas Industry including but not limited to Natural Gas Compression, Natural Gas Dehydration, Providing of Entire gas processing facility on charter hire basis, Integrated Project Management, Enhancing Production of Mature gas and oil fields and any other support services related to and ancillary to the said object.

   2. To carry on the business as traders, exporters, importers, dealers, transporters, consignors and consignees of all classes of gases and petroleum products and by products, petrochemicals, fuel, oil, crude including natural gases, bio gases, hydrogenated gases and other hydrocarbons for industrial and domestic applications and compressing natural gases, bio gases, hydrogen, nitrogen and other gases, petroleum products or kindred substances or any compounds thereof by any process and of buying, selling or applying such gases, substances and compounds or any of them to such purposes as the Company may from time to time think desirable.

   3. To carry on the business of well revival to initiate production of hydrocarbons from the wells including processing, treatment, reservoir surveillance, management, stimulation, logging, or any other

techniques & tools etc. for efficient and optimum exploitation of wells and to provide end to end Integrated oil & gas facility but not limited to, completion, perforation, well stimulation, fishing, and installation/repair of Artificial Lift System and to carry on the business such as pre- engineering, pre-construction/ pre-installation, post-construction/ post-installation, etc. as required including project management, design, engineering, procurement, supply, transportation, storage, fabrication/construction, installation/erection, painting, inspection, testing, pre-commissioning, commissioning, operation/maintenance, product enhancement on onshore/offshore fields.

4. To carry on all or any of the business of prospecting, exploring, developing, opening and working mines, drilling and sinking shafts or wells and to pump, refine, raise, dig and quarry coal bed methane, minerals, ores, gases such as methane gas i.e. CH4 and to carry on the business of manufacturing of various chemicals , hydrocarbon fluids, petroleum products ,trading, distribution and generation of energy and electrical power, manufacturing of conventional and non-conventional power plant equipment, clean energy equipment and energy efficiency equipment and key location release for drilling a well, arranging an agency to drill a well and its supervision, arranging an agency for mud engineering, casing design and well completion, bottom hole study and reservoir, data interpretation, man and material to operate production facilities for handling Oil/Gas / Water production, pump production, oil field production, hydraulic testing of pipe line equipments, Oil / Water / Hydrocarbons / Petroleum Products.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Whole Time Director or Company Secretary, to give effect to the aforesaid resolution."

5. Appointment of M/s RPAP & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for the first term of 5 years:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the approval of Board of Directors of the Company, the consent of the Members be and is hereby accorded to the Board of Directors of the Company for appointment of M/s RPAP & Co, Practicing Company Secretary, Ahmedabad, as the Secretarial Auditors of the Company, for the first term of 5 (five) consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined mutually by the Board of Directors of the Company and Secretarial Auditors (including its Committee thereof as may be authorised in this regard)."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including any committee thereof), be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditors, from time to time, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

6. Re-appointment of Mr. Paras Shantilal Savla, (DIN: 00145639) as the Chairman & Managing Director of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 read with Schedule V and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and any other applicable laws and such other approvals as may be required, the approval of the Members be and is hereby accorded to re-appoint, Mr. Paras Shantilal Savla, (DIN: 00145639) as the Chairman & Managing Director of the Company for a period of 5 (five) years, on expiry of his present term of office, i.e., with effect from September 01, 2025, on the terms and conditions as set below, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment as it may deem fit.

I. Salary: upto ₹ 10,00,000/- p.m.

II. Perquisites and Amenities :

(a) **Car and Telephone:** Provision of car used for Company's business and Telephone at residence will not be considered as perquisites. However, personal long distance calls and use of car for private purposes shall be billed by the Company.

(b) **Mobile:** Cost of Mobile Instrument and its bill will be paid by the Company.

(c) **Electricity Charges:** It will be paid by the Company.

(d) **Insurance Premium:** Insurance Premium (Term Plan) upto ₹ 6,00,000/- p.a. to be reimbursed by the Company on production of documentary evidence.

(e) **Club Fee:** Club Fee upto ₹ 4,50,000/- p.a. to be reimbursed by the Company.

III. Other Terms and Conditions:

(a) He shall not be entitled to any sitting fees for attending the meetings of the Board of Directors or any Committee thereof.

(b) The Company will reimburse expenses incurred for traveling, boarding and lodging including his immediate family during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites."

"RESOLVED FURTHER THAT The term of office of Mr. Paras Shantilal Savla as the Chairman & Managing Director of the Company shall be subject to retire by rotation."

"RESOLVED FURTHER THAT notwithstanding anything to contrary herein contained, where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, remuneration by way of salary, perquisites and other allowances or any combinations thereof shall not exceed the aggregate of the annual remuneration as provided above or the maximum remuneration payable as per the limits set out in Schedule V of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Company Secretary, to give effect to the aforesaid resolution."

7. Re-appointment of Mr. Rupesh Kantilal Savla, (DIN: 00126303) as the Managing Director of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 read with Schedule V and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and any other applicable laws and such other approvals as may be required, the approval of the Members be and is hereby accorded to re-appoint, Mr. Rupesh Kantilal Savla, (DIN: 00126303) as the Managing Director of the Company for a period of 5 (five) years, on expiry of his present term of office, i.e., with effect from September 01, 2025, on the terms and conditions as set below with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment as it may deem fit.

I. Salary: upto ₹ 10,00,000/- p.m.

II. Perquisites and Amenities :

(a) **Car and Telephone:** Provision of car used for Company's business and Telephone at residence will not be considered as perquisites. However, personal long distance calls and use of car for private purposes shall be billed by the Company.

(b) **Mobile:** Cost of Mobile Instrument and its bill will be paid by the Company.

(c) **Electricity Charges:** It will be paid by the Company.

(d) **Insurance Premium:** Insurance Premium (Term Plan) upto ₹ 6,00,000/- p.a. to be reimbursed by the Company on production of documentary evidence.

(e) **Club Fee:** Club Fee upto ₹ 4,50,000/- p.a. to be reimbursed by the Company.

III. Other Terms and Conditions:

(a) He shall not be entitled to any sitting fees for attending the meetings of the Board of Directors or any Committee thereof.

(b) The Company will reimburse expenses incurred for traveling, boarding and lodging including his immediate family during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites."

"RESOLVED FURTHER THAT The term of office of Mr. Rupesh Kantilal Savla as the Managing Director of the Company shall be subject to retire by rotation."

"RESOLVED FURTHER THAT notwithstanding anything to contrary herein contained, where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, remuneration by way of salary, perquisites and other allowances or any combinations thereof shall not exceed the aggregate of the annual remuneration as provided above or the maximum remuneration payable as per the limits set out in Schedule V of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining

such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Company Secretary, to give effect to the aforesaid resolution."

8. Re-appointment of Mr. Rohan Vasantkumar Shah (DIN: 09154526) as the Whole-time Director of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 read with Schedule V and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and any other applicable laws and such other approvals as may be required, the approval of the Members be and is hereby accorded to re-appoint, Mr. Rohan Vasantkumar Shah (DIN: 09154526) as the Whole-time Director of the Company for a period of 5 (five) years, on expiry of his present term of office, i.e., with effect from June 24, 2026, on the terms and conditions as set below with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment as it may deem fit"

I. Salary: upto ₹ 10,00,000/- p.m.

II. Terms and Conditions:

(a) He shall not be entitled to any sitting fees for attending the meetings of the Board of Directors or any Committee thereof.

(b) The Company will reimburse expenses incurred for traveling, boarding and lodging including for their respective spouses and attendant(s) during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.

(c) He shall be free to resign his office by giving proper notice in writing to the Company."

"RESOLVED FURTHER THAT The term of office of Mr. Rohan Vasantkumar Shah as the Whole-time Director of the Company shall be subject to retire by rotation."

"RESOLVED FURTHER THAT notwithstanding anything to contrary herein contained, where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, remuneration by way of salary, perquisites and other allowances or any combinations thereof shall not exceed the aggregate of the annual remuneration as provided above or the maximum remuneration payable as per the limits set out in Schedule V of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Company Secretary, to give effect to the aforesaid resolution."

9. Re-appointment of Dr. Kirit Nanubhai Shelat (DIN: 00190619) as an Independent Director for the second term of 5 (five) consecutive years.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161 read with Schedule IV and other applicable provisions if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for time being in force), the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), Dr. Kirit Nanubhai Shelat (DIN: 00190619), who was appointed as an Independent Director and who holds office up to November 09, 2025 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be and is hereby re-appointed as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years, that is, up to November 09, 2030."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Whole Time Director or Company Secretary, to give effect to the aforesaid resolution."

10. Re-appointment of Ms. Shaily Jatin Dedhia (DIN: 08853685) as an Independent Director for the second term of 5 (five) consecutive years.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 read with Schedule IV and other applicable

provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for time being in force), the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), Ms. Shaily Jatin Dedhia (DIN: 08853685), who was appointed as an Independent Director and who holds office up to June 23, 2026 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, being eligible, be and is hereby re-appointed as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years, that is, up to June 23, 2031."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Whole Time Director or Company Secretary, to give effect to the aforesaid resolution."

Registered Office:

12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad – 380 058, Gujarat.

By Order of the Board

Sd/-
Shilpa Sharma
Company Secretary
Membership No. A34516

Place : Ahmedabad
Date : August 04, 2025

Notes:

1. In compliance with all the applicable Circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities Exchange Board of India ('SEBI'), permitted the holding of the General Meetings through VC / OAVM, without the physical presence of the members at a common venue. In compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), MCA Circulars for General Meetings and SEBI Circulars for General Meetings, the AGM of the Company is being held through VC / OAVM on Monday, September 08, 2025. In accordance with the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Special Businesses Item Nos. 4 to 10 in the Notice is annexed hereto.

3. Pursuant to the requirement of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 issued by The Institute of Company Secretaries of India, the brief profile/ particulars of the Director of the Company seeking their re-appointment at the AGM are stated at the end of the Explanatory Statement annexed hereto.

4. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM. Hence, proxy form, attendance slip and route map are not annexed to this Notice. However, Institutional Investors and Corporate Members are entitled to appoint authorised representatives to attend this AGM through VC / OAVM, participate there at, and cast their votes through e-voting.

5. Institutional shareholders (i.e. investors other than individuals, HUF, NRI etc.) intending to appoint authorised representative to participate and/ or vote through e-voting, are requested to send scanned copy of the certified true copy of Board Resolution/ Authority letter etc. to the Scrutinizer by e-mail to support@csrajeshparekh.in with a copy marked to rnt.helpdesk@in.mpms.mufg.com

6. The Members may join the AGM in the VC / OAVM mode thirty minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice.

7. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. In line with the General Circular issued by the Ministry of Corporate Affairs and the relevant circulars issued by SEBI, the Notice of this AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories/ RTA. For the physical copy of Annual Report, the Members may send requests to the Company's dedicated investor email-id: cs@deepindustries.com. The Notice of 19th Annual General Meeting and Annual Report for FY 2024-25 is also available on the Company's website - www.deepindustries.com, websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

9. The name of the RTA changed from "Link Intime India Private Limited" to "MUFG Intime India Private Limited" (MUFG Intime/RTA) with effect from December 31, 2024 upon acquisition of Link group by Mitsubishi UFJ Trust & Banking Corporation.

10. Those members, who desire to receive notice / documents through e-mail, are requested to communicate their e-mail ID and changes thereto from time to time to his / her Depository Participant / the Company's Registrar & Share Transfer Agent, as the case may be.

11. Members are requested to support this Green Initiative by registering/updating their e-mail addresses with the Depository Participant (in case of Shares held in dematerialized form) or with RTA (in case of Shares held in physical form)

12. Members desirous of seeking information regarding Accounts of the Company are requested to send their queries to cs@deepindustries.com on or before Monday, September 01, 2025.

13. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM through e-voting.

14. If the dividend, as recommended by the Board of Directors, is approved at this AGM, payment of such dividend will be made as under:

    a) To all Beneficial Owners in respect of shares held in dematerialised form as per the data as may be made available by the National Securities Depository Limited ('NSDL') and the Central Depository Services (India) Limited ('CDSL') as of the close of business hours on Friday, August 22, 2025.

    b) To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as of the close of business hours on Friday, August 22, 2025.

15. SEBI vide its notification dated January 25, 2022, has mandated listed companies to issue securities in dematerialised form only while processing service requests, viz., issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Further, as per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 01, 2019. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or M/s. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ('RTA'), for assistance in this regard. All shareholder queries or service requests in electronic mode are to be raised only through our website, the link for which is https://web.in.mpms.mufg.com/helpdesk/Service_Request.html

16. The Securities and Exchange Board of India ('SEBI') has mandated the submission of Permanent Account Number ('PAN') by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participant with whom they are maintaining their demat account.

17. The members who have already casted their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

18. Securities and Exchange Board of India ("SEBI") has introduced the ODR Portal to streamline and strengthen the existing dispute resolution mechanism in the Indian Securities Market. With introduction of this mechanism, there will be enhanced degree of regulatory supervision of SEBI over disputes between aggrieved parties. The ODR order is binding on the parties involved in the dispute.

19. The institutional members are encouraged to attend and vote at the AGM.

20. Further, the contact details of the Company and RTA are also available on the website of the Company

21. Effective from January 01, 2022, Grievance Redressal / Service Requests can be availed with the RTA only after the required documents / complete data as mandated are furnished for physical folios.

22. SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, mandated for all holders of physical securities in listed companies to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers.

a. Folios wherein any one of the said document/details are not available on or after October 01, 2023, shall be frozen and will not be eligible to lodge grievance or avail service request from the RTA. Further effective from April 01, 2024, you will not be eligible for receiving dividend, interest or redemption payment in physical mode, as these payments shall be processed only through electronic mode.

b. After December 31, 2025, the frozen folio, shall be referred by RTA/Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and or Prevention of Money Laundering Act, 2002.

c. The RTA shall revert the frozen folios to normal status upon receipt of all the documents/ details.

Keeping in view the above provisions, the shareholders holding shares in physical mode are requested to follow the Procedure/ Instructions as notified by SEBI in regard to updation of PAN, KYC details, Nomination immediately in the specified forms as given below and enclosed for your convenience:

Sr. No.	Details to be updated or incorporated	Document required	Form required
1.	PAN(S) (including of joint holder)	Self-attested copy of pan card (please make sure pan to be linked with Aadhaar before July 01,2023)	ISR-1
2.	Change of address	Copy of any one: 1. Valid Passport, 2. Registered Lease or Sale Agreement of Residence, 3. Driving License, 4. Flat Maintenance bill, 5. Utility bills like Telephone bill (only land line) Electricity bill or Gas bill not more than 3 months old), 6. Id card/ document with address issued by any of the following: (Central/State Government and its departments, 7.The Proof of Address in the name of the spouse, 8. Client Master List provided by Depository Participant.	ISR-1
3.	Email id	e-mail id	ISR-1
4.	Mobile Number	Mobile Number	ISR-1
5.	Bank detail	Original cancelled cheque (shareholder name printed on it)	ISR-1
6.	Confirmation of Signatures	Original Cancelled cheque (shareholder name printed on it) and signature attested by bank on ISR-2	ISR-2 & ISR-1
7.	Incorporation of Nomination	Detail of nominee in SH-13	SH-13
8.	Change of Nomination	Detail of new nominee in SH-14	SH-14
9.	Removal/ declaration to opt-out of nomination	Declaration	ISR-3

The aforesaid forms can be downloaded from the website of the Company or RTA website. The formats for choice of Nomination and Updation of KYC details viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH 14 and SEBI circulars are also available on the website of our RTA as mentioned below:

https://www.in.mpms.mufg.com >Resources > Downloads > KYC > Formats for KYC.

23. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as the name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs, in case they hold the shares in electronic form and to the Company's Registrars and Transfer Agents, MUFG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd) for shares held in physical form, with relevant documents, by following the instructions given in above notes.

24. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020, and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/ MUFG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd) (in case of shares held in physical mode) and Depositories (in case of shares held in demat mode).

25. In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, we request you to provide the above-mentioned details and documents as applicable to you on or before Monday, August 25, 2025. The dividend will be paid after deduction of TDS as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and satisfactory review of the documents by the Company.

26. The documents such as Form 15G/ Form 15H / Form 10F, documents under sections 196, 197A of the Act, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate / declaration under Rule 37BA of the Income Tax Rules, 1962, etc. can be uploaded on the link https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html on or before Monday, August 25, 2025 to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

Any communication on the tax determination/ deduction received post Monday, August 25, 2025 shall not be considered by the Company / RTA and TDS will be deducted on the applicable rate.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or due to defect in any of the aforementioned details/documents submitted, option is still available for the shareholder to file the return of income as per Act and claim an appropriate refund of the excess tax deducted, if eligible. No claim shall lie against the Company for such taxes deducted.

27. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode upto the date of AGM and will also be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send the e-mail to cs@deepindustries.com.

28. All documents referred to in the accompanying Notice and the Explanatory Statement(s) shall be open for inspection by the Members by writing an e-mail to the Company Secretary at cs@deepindustries.com.

29. The resolutions shall be deemed to be passed on the date of Annual General Meeting of the Company, subject to receipt of sufficient votes.

30. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations and the MCA Circulars, the Company is providing facility of remote e-voting to its Members through electronic mode in respect of the business to be transacted at AGM. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by MUFG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd). Members of the Company holding shares as on the cut-off date i.e. September 01, 2025, may cast their vote either by remote e-voting or e-voting system as on date of AGM. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

31. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

Remote e-voting period begins on **September 04, 2025 at 09:00 am and shall end on September 07, 2025 at 05:00 pm.** During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the **cutoff date September 01, 2025** may cast their vote electronically. E-voting module shall be disabled by MUFG for voting thereafter.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Click on "Beneficial Owner" icon under "IDeAS Login Section".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.
   - o Shareholders holding shares in **NSDL form,** shall provide 'D' above
   - o Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu Section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Click **"forgot password?"**
- |Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated 19.09.2024, the Companies can conduct their AGMs/ EGMs on or before 30 September 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

b) Visit URL: https://instameet.in.mpms.mufg.com & click on "Login".

c) Select the "Company Name" and register with your following details:

d) Select Check Box - **Demat Account No. / Folio No. / PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

e) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/ Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/ Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

32. GENERAL INSTRUCTION AND INFORMATION FOR MEMBERS:

1. The Company has appointed Mr. Rajesh Parekh, Partner (Membership No. A8073 & Certificate of Practice No. 2939) failing him Ms. Aishwarya Parekh, Partner (Membership No. F13318 & Certificate of Practice No. 22505) of M/s. RPAP & Co, Practicing Company Secretaries, Ahmedabad to as the Scrutinizer, for conducting the 19th Annual General Meeting, voting (remote E-voting and E-voting) process in fair and transparent manner in accordance with the provisions of Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

2. The Scrutinizer shall, immediately after the conclusion of voting at the 19th AGM, count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses who are not in the employment of the Company and make, not later than within 2 working days, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or to a person authorized by the Chairman.

3. The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website i.e. www.deepindustries.com immediately after the Results is declared and communicated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed.

4. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id).

5. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

7. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 02, 2025 to Monday, September 08, 2025 (both days inclusive).

Contact Details:

Company	:	Deep Industries Limited CIN: L14292GJ2006PLC049371 Registered Office: 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380 058 Tel No: +91 027 17298510 Fax: +91 027 17298520 Email Id: cs@deepindustries.com Website : www.deepindustries.com
Registrar & Share Transfer Agent and E-voting Agency	:	MUFG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd). 5th Floor, 506 to 508, Amarnath Business Centre –1 (ABC-1), Beside Gala Business Centre, Near St. Xavier's College Corner, Off C. G. Road, Ellisbridge, Ahmedabad – 380 006 Tel No: +91 079 26465179 Fax: +91 022 4918 6060 Email Id: ahmedabad@in.mpms.mufg.com Website : www.in.mpms.mufg.com
Scrutinizer	:	Mr. Rajesh Parekh, Partner M/s. RPAP & Co, Practicing Company Secretaries Email Id: contact@csrajeshparekh.in

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013.

The statements pursuant to Section 102 of the Companies Act, 2013 setting out all the material facts relating to the Special Businesses mentioned in accompanying Notice are as follows:

SPECIAL BUSINESS:

Item No. 4:

The Company is pursuing growth opportunities in various fields of business and always considers new business proposals which have good future prospects and potentials to increase the shareholders' return.

The Company targets to merge and integrate manufacturing business of chemicals and hydrocarbons fluids, this will enable the Company to source the chemicals and hydrocarbons fluids in-house. To facilitate it, alteration is proposed by way of additions to the Objects Clause in the Memorandum of Association as set out in the resolution at Item No. 4 of the Notice.

This additional Object may conveniently and advantageously be combined with the existing businesses of the Company. The aforesaid alteration, if approved by the Members shall be registered by the Registrar of Companies ("ROC") as per the provisions of the Act with such modifications as may be advised by the ROC.

In accordance with the provisions of Section 13 of the Companies Act, 2013, alteration of the Objects Clause of the Memorandum of Association requires approval of Members of the Company by passing a special resolution.

Accordingly, the approval of Members is sought for alteration of the Objects Clause of the Memorandum of Association of the Company.

The MOA with the proposed alteration shall be available for inspection by the Members at the Registered Office during business hours on all business days upto the date of this AGM.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No. 5:

Pursuant to provisions of Section 204 of the Companies Act, 2013, and relevant rules thereunder and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), every listed company and certain other prescribed categories of companies are required to annex with its Board's Report, a Secretarial Audit Report, issued by a Practicing Company Secretary.

Furthermore, pursuant to recent amendments to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), every listed entity and its material Subsidiaries in India are required to conduct Secretarial Audit and annex the Secretarial Audit Report to its Annual Report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholders approval to be obtained at the Annual General Meeting.

SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 as notified on December 12, 2024, provides that appointment of Secretarial Auditor will be made for a term not exceeding five consecutive years in case of individual Secretarial Auditor and not more than two terms of five consecutive years in case of appointment/reappointment of a Secretarial Audit Firm and all such appointment/reappointments will be subject to approval of the shareholders of the Company in the Annual General Meeting of the Company.

Further, such Secretarial Auditor must be a peer reviewed Company Secretary from Institute of Company Secretaries of India (ICSI) and

should not have incurred any of the disqualifications as specified by SEBI.

In light of the aforesaid, the Board of Directors of the Company, pursuant to the recommendations of the Audit Committee, and after considering the experience, market standing, efficiency of the audit teams and independence, has recommended the appointment of M/s RPAP & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for the first term of 5 (five) consecutive financial years commencing from April 1, 2025 till March 31, 2030

M/s RPAP &Co, PCS was established in 2021.

CS Rajesh Parekh, Senior Partner of the firm is the member of ICSI since 1990. He is having extensive Professional experience of 35 years working with Corporates and as PCS.

CS Aishwarya Parekh, Partner of the firm is the member of ICSI since 2019. She is having Professional experience of 6 Years.

The firm is providing various services such as conducting Secretarial Audits, furnishing Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, Certificates regarding compliance of conditions of Corporate Governance, providing Certificates to stock exchanges required under (Listing Obligations And Disclosure Requirements) Regulations, 2015, acting as Scrutinizers at Annual General Meeting & Extra Ordinary General Meeting and voting by Postal Ballots, providing advisory services for Preferential Issue, Right Issue, Corporate Restructuring, appearing before ROC and Regional Director for matter relating to Compounding and Adjudication of violations under Companies Act,2013, certification of e-forms and other secretarial compliances under the Companies Act, 2013.

The Firm Registration No. is P2019GJ078500 and the Peer Review Certificate No. 4025/2023 issued by the Peer Review Board of the Institute of Company Secretaries of India.

The fee proposed to be paid to M/s RPAP & Co., Practicing Company Secretaries for the secretarial audit for the financial year ending 31st March, 2026, is ₹ 3,95,000/- (Rupees Three Lakhs Ninety Five Thousand only) plus applicable taxes and out of pocket expenses. The fees for remaining tenure would be fixed by the Board of Directors or any committees thereof of the Company, from time to time.

M/s RPAP & Co., Practicing Company Secretaries has given their consent to act as the Secretarial Auditors and confirmed that they hold a valid peer review certificate issued by ICSI and that they are not disqualified from being appointed as Secretarial Auditors.

Accordingly, the approval of the members is sought for the above appointment by means of an ordinary resolution. The Board recommends the aforesaid appointment for approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item 5 of the Notice.

Item No. 6:

Mr. Paras Shantilal Savla, was appointed as the Managing Director of the Company by the Board at its Meeting held on September 01, 2020 for a period of 5 years, which was further approved by the shareholders at its 14th Annual General Meeting held on September 15, 2020.

Considering the contribution of Mr. Paras Shantilal Savla and the progress made by the Company under his leadership and guidance and as per the recommendation of the Nomination and Remuneration Committee, the Board at its Meeting held on August 04, 2025 approved the remuneration of Mr. Savla effective from September 01, 2025, on terms and conditions with Schedule V of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015. Pursuant to Section 197 read with Schedule V of the Companies Act, 2013 and pursuant to Regulation 17(6) of SEBI LODR Regulations, the remuneration of Mr. Paras Shantilal Savla as decided by the Board and mentioned in the resolution proposed in Item no. 6 of this notice is required to be approved by the Members at their meeting.

Mr. Paras Shantilal Savla satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013.

The Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor from whom the Company has borrowed or raised the Finance.

I. General information:

1) Nature of industry: The Company engaged in the business of providing Natural Gas Compression Services, Drilling and Workover Rigs Services, Natural Gas Dehydration Services, and also having forayed into Integrated Project Management Services.

2) Standalone Financial performance indicators:

(₹ in Lakhs)

Particulars	Year Ended 31st March, 2025
Turnover including other income	51,538.36
Total Expenses	34,150.16
Profit/Loss Before Tax	17,388.20
Profit/Loss After Tax	13,033.70

(Figures have been regrouped wherever necessary)

3) Foreign investments or collaborations, if any.: Deep Industries Limited has no foreign collaboration and hence there is no equity participation by foreign Collaborators in the Company. However, the Company hold 100% equity in foreign Wholly Owned Subsidiary Company namely.: Deep International DMCC & SAAR International FZ-LLC.

II. Information about the appointee:

Mr. Paras Shantilal Savla, was appointed as the Managing Director of the Company by the Board at its Meeting held on

September 01, 2020 for a period of 5 years, which was further approved by the shareholders at its 14th Annual General Meeting held on September 15, 2020. Mr. Paras Shantilal Savla has carried out his roles and responsibilities in the desired manner and has strived hard to take the Company to the next higher level. His commitment took the Company on progressive path. The Company has paid in past ₹ 6,00,000/- p.m. by way of remuneration.

Remuneration proposed:

I. Salary: upto ₹ 10,00,000/- p.m.

II. Perquisites and Amenities :

(a) Car and Telephone: Provision of car used for Company's business and Telephone at residence will not be considered as perquisites. However, personal long distance calls and use of car for private purposes shall be billed by the Company.

(b) Mobile: Cost of Mobile Instrument and its bill will be paid by the Company.

(c) Electricity Charges: It will be paid by the Company.

(d) Insurance Premium: Insurance Premium (Term Plan) upto ₹ 6,00,000/- p.a. to be reimbursed by the Company on production of documentary evidence.

(e) Club Fee: Club Fee upto ₹ 4,50,000/- p.a. to be reimbursed by the Company.

III. Other Terms and Conditions:

a. He shall not be entitled to any sitting fees for attending the meetings of the Board of Directors or any Committee thereof.

b. The Company will reimburse expenses incurred for traveling, boarding and lodging including his immediate family during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.

Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The remuneration as proposed of Mr. Paras Shantilal Savla is comparable to that is commensurate with the size of the Company and its group and diverse nature of the Business. Moreover, in his position as Managing Director of the Company, he devotes his substantial time in overseeing the operations of the Company.

Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any;

Besides remuneration, percentage of equity shareholding and lease rentals received through relatives, Mr. Paras Shantilal Savla does not have any pecuniary relationship with the Company directly or indirectly. He is not related to any other Director and Key Managerial Personnel of the Company.

III. Other information:

At present, the Company is having adequate profits. However, the future trend in the profitability will largely depend on business environment in the domestic and global markets, cost of inputs and general state of economy as a whole. Therefore, the limits specified under Section 197(1) read with Schedule V of the Companies Act 2013 and the Listing Regulations, if any, may be exceeded. The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The Board of Directors recommends the resolution as set out in Item No. 6 of the accompanying notice for the approval of the Shareholders of the Company as a Special Resolution.

Except Mr. Paras Shantilal Savla and his relatives, None of the other Director(s) and/or Key Managerial Personnel(s) of the Company and/or their respective relatives is in any way, concerned or interested, financial or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

Item No. 7:

Mr. Rupesh Kantilal Savla, was appointed as the Managing Director of the Company by the Board at its Meeting held on September 01, 2020 for a period of 5 years, which was further approved by the shareholders at its 14th Annual General Meeting held on September 15, 2020.

Considering the contribution of Mr. Rupesh Kantilal Savla and the progress made by the Company under his leadership and guidance and as per the recommendation of the Nomination and Remuneration Committee, the Board at its Meeting held on August 04, 2025 approved the remuneration of Mr. Savla effective from September 01, 2025, on terms and conditions with Schedule V of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015. Pursuant to Section 197 read with Schedule V of the Companies Act, 2013 and pursuant to Regulation 17(6) of SEBI LODR Regulations, the remuneration of Mr. Rupesh Kantilal Savla as decided by the Board and mentioned in the resolution proposed in Item no. 7 of this notice is required to be approved by the Members at their meeting.

Mr. Rupesh Kantilal Savla satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013.

The Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor from whom the Company has borrowed or raised the Finance.

I. General information:

1) Nature of industry: The Company engaged in the business of providing Natural Gas Compression Services, Drilling and Workover Rigs Services, Natural Gas Dehydration Services, and also having forayed into Integrated Project Management Services.

2) Standalone Financial performance indicators:

(₹ in Lakhs)

Particulars	Year Ended 31st March, 2025
Turnover including other income	51,538.36
Total Expenses	34,150.16
Profit/Loss Before Tax	17,388.20
Profit/Loss After Tax	13,033.70

(Figures have been regrouped wherever necessary)

3) Foreign investments or collaborations, if any.: Deep Industries Limited has no foreign collaboration and hence there is no equity participation by foreign Collaborators in the Company. However, the Company hold 100% equity in foreign Wholly Owned Subsidiary Company namely.: Deep International DMCC & SAAR International FZ-LLC.

II. Information about the appointee:

Mr. Rupesh Kantilal Savla, was appointed as the Managing Director of the Company by the Board at its Meeting held on September 01, 2020 for a period of 5 years, which was further approved by the shareholders at its 14th Annual General Meeting held on September 15, 2020. Mr. Rupesh Kantilal Savla possesses excellent managerial and business management skills. He has carried out the roles and responsibilities in the desired manner and has taken all efforts to take company at a higher space. He has introduced the Company to acquisition by way of IBC and has guided the Company in various matters related to business. He has guided the technical team to perform at the highest level. He has efficiently handled and monitored the overall business growth of the Company. He has contributed by his ideas, knowledge and strategies and by his richest experience of 23 years in the co-ordination and execution of projects in the field of Oil and Gas and under his businesses leadership, the company successfully achieved its business plan. His commitment took the Company on progressive path. The Company has paid in past ₹ 6,00,000/- p.m. by way of remuneration.

Remuneration proposed:

I. Salary: upto ₹ 10,00,000/- p.m.

II. Perquisites and Amenities :

(a) **Car and Telephone:** Provision of car used for Company's business and Telephone at residence will not be considered as perquisites. However, personal long distance calls and use of car for private purposes shall be billed by the Company.

(b) **Mobile:** Cost of Mobile Instrument and its bill will be paid by the Company.

(c) **Electricity Charges:** It will be paid by the Company.

(d) **Insurance Premium:** Insurance Premium (Term Plan) upto ₹ 6,00,000/- p.a. to be reimbursed by the Company on production of documentary evidence.

(e) **Club Fee:** Club Fee upto ₹ 4,50,000/- p.a. to be reimbursed by the Company.

III. Other Terms and Conditions:

a. He shall not be entitled to any sitting fees for attending the meetings of the Board of Directors or any Committee thereof.

b. The Company will reimburse expenses incurred for traveling, boarding and lodging including his immediate family during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.

Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The remuneration as proposed of Mr. Rupesh Kantilal Savla is comparable to that is commensurate with the size of the Company and its group and diverse nature of the Business. Moreover, in his position as Managing Director of the Company, he devotes his substantial time in overseeing the operations of the Company.

Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any;

Besides remuneration, percentage of equity shareholding and lease rentals received directly and through relatives, Mr. Rupesh Kantilal Savla does not have any pecuniary relationship with the Company directly or indirectly. He is not related to any other Director and Key Managerial Personnel of the Company.

III. Other information:

At present, the Company is having adequate profits. However, the future trend in the profitability will largely depend on business environment in the domestic and global markets, cost of inputs and general state of economy as a whole. Therefore, the limits specified under Section 197(1) read with Schedule V of the Companies Act 2013 and the Listing Regulations, if any, may be exceeded. The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The Board of Directors recommends the resolution as set out in Item No. 7 of the accompanying notice for the approval of the Shareholders of the Company as a Special Resolution.

Except Mr. Rupesh Kantilal Savla and his relatives, None of the other Director(s) and/or Key Managerial Personnel(s) of the

Company and/or their respective relatives is in any way, concerned or interested, financial or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

Item No. 8:

Mr. Rohan V Shah, was appointed as Whole-Time Director of the Company by the Board at its Meeting held on 24th June, 2021 for a period of 5 years i.e. 24th June, 2021, which was further approved by shareholders at its 15th Annual General Meeting held on 16th September, 2021.

Considering the contribution of Mr. Rohan V Shah and the progress made by the Company under his leadership and guidance and as per the recommendation of the Nomination and Remuneration Committee, the Board at its Meeting held on August 04, 2025 approved the remuneration of Mr. Shah effective from June 25, 2026, on terms and conditions with Schedule V of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015. Pursuant to Section 197 read with Schedule V of the Companies Act, 2013 and pursuant to Regulation 17(6) of SEBI LODR Regulations, the remuneration of Mr. Rohan V Shah as decided by the Board and mentioned in the resolution proposed in Item no. 5 of this notice is required to be approved by the Members at their meeting.

Mr. Rohan V Shah satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013.

The Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor from whom the Company has borrowed or raised the Finance.

I. General information:

4) Nature of industry: The Company engaged in the business of providing Natural Gas Compression Services, Drilling and Workover Rigs Services, Natural Gas Dehydration Services, and also having forayed into Integrated Project Management Services.

5) Standalone Financial performance indicators:

(₹ in Lakhs)

Particulars	Year Ended 31st March, 2025
Turnover including other income	51,538.36
Total Expenses	34,150.16
Profit/Loss Before Tax	17,388.20
Profit/Loss After Tax	13,033.70

(Figures have been regrouped wherever necessary)

6) Foreign investments or collaborations, if any.: Deep Industries Limited has no foreign collaboration and hence there is no equity participation by foreign Collaborators in the Company. However, the Company hold 100% equity in foreign Wholly Owned Subsidiary Company namely.: Deep International DMCC & SAAR International FZ-LLC.

II. Information about the appointee:

Mr. Rohan Vasantkumar Shah was appointed as a Whole Time Director of the Company by the Board of Directors at its Meeting held on 24th June, 2021 for a period of 5 years i.e. 24th June, 2021. He is a Chartered Accountant with over 19 years of expertise in Finance, Accounts, Audit, and Statutory Compliances, he has dedicated more than 15 years to Deep, assuming several high ranking financial roles, including Chief Financial Officer, before joining Deep, he served at ICICI Bank Limited. In 2019, He was honored with the "Financial Express CFO of the year award" in the category of Small Enterprises Services Industry. The Company has paid in past ₹ 4,41,000/- p.m. by way of remuneration.

Remuneration proposed:

I. Salary: upto ₹ 10,00,000/- p.m.

II. Terms and Conditions:

a. He shall not be entitled to any sitting fees for attending the meetings of the Board of Directors or any Committee thereof.

b. The Company will reimburse expenses incurred for traveling, boarding and lodging including for their respective spouses and attendant(s) during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.

c. He shall be free to resign his office by giving proper notice in writing to the Company.

d. The term of office of Mr. Rohan V. Shah as Whole Time Director of the Company shall be subject to retire by rotation.

Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The remuneration as proposed of Mr. Rohan V. Shah is comparable to that is commensurate with the size of the Company and its group and diverse nature of the Business. Moreover, in his position as Whole Time Director of the Company, he devotes his substantial time in overseeing the finance operations of the Company.

Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any;

Besides remuneration, Mr. Rohan V. Shah does not have any pecuniary relationship with the Company directly or indirectly. He is not related to any other Director and Key Managerial Personnel of the Company.

III. Other information:

At present, the Company is having adequate profits. However, the future trend in the profitability will largely depend on business environment in the domestic and global markets, cost of inputs and general state of economy as a

whole. Therefore, the limits specified under Section 197(1) read with Schedule V of the Companies Act 2013 and the Listing Regulations, if any, may be exceeded. The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The Board of Directors recommends the resolution as set out in Item No. 8 of the accompanying notice for the approval of the Shareholders of the Company as a Special Resolution.

Except Mr. Rohan V. Shah and his relatives, None of the other Director(s) and/or Key Managerial Personnel(s) of the Company and/or their respective relatives is in any way, concerned or interested, financial or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

Item No. 9:

At the Extra Ordinary General Meeting held on November 11, 2020, the Members of the Company had approved the appointment of Dr. Kirit Nanubhai Shelat (DIN: 00190619) as an Independent Director of the Company, to hold office up to November 10, 2025 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended the re-appointment of Dr. Kirit Nanubhai Shelat as an Independent Director, for a second term of 5 (five) consecutive years, on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the Nomination and Remuneration Committee, considers that, given his professional background and experience and contributions made by him during his tenure, his continuance as an Independent Director would be beneficial to the Company.

Accordingly, it is proposed to re-appoint Dr. Kirit Nanubhai Shelat as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company.

Dr. Kirit Nanubhai Shelat is qualified to be appointed as a Director in terms of Section 164 of the Companies Act, 2013 (the "Act") and has given his consent to act as a Director. The Company has also received declaration from Dr. Kirit Nanubhai Shelat that he meets the criteria of independence as prescribed, both, under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and that he is not debarred from holding the office of director by virtue of any order from Securities and Exchange Board of India ("SEBI") or any such authority.

In the opinion of the Board, Dr. Kirit Nanubhai Shelat fulfils the conditions for re-appointment as an Independent Director as specified in the Act and the Listing Regulations.

Dr. Kirit Nanubhai Shelat is independent of the management and possesses appropriate skills, experience, knowledge and capabilities required for the role of Independent Director.

Dr. Kirit Nanubhai Shelat is an IAS retired holds a bachelor's degree in arts (special) from the University of Gujarat and a Ph.D degree. He has previously worked as the Commissioner of Rural Development, Industries Commissioner, Commissioner for Employment and Training and Commissioner for Disabled Persons. He was also the chairman of certain public undertakings including Gujarat Agro Industries Corporation and Land Development Corporation. He has over 40 years of experience in public administration.

The requisite details and information pursuant to the provisions of (i) the Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to the Notice.

He shall be paid remuneration by way of fee for attending the meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board within the limits stipulated under Section 197 of the Act.

In accordance with the provisions of Section 149 read with Schedule IV of the Act and other applicable provisions of the Act and in terms of Regulation 25(2A) of the Listing Regulations, re-appointment of Dr. Kirit Nanubhai Shelat as an Independent Director requires approval of members of the Company by passing a special resolution.

Accordingly, the approval of members is sought for re-appointment of Dr. Kirit Nanubhai Shelat as an Independent Director. Draft letter of re-appointment to be issued to Dr. Kirit Nanubhai Shelat setting out the terms and conditions of his re-appointment is available for inspection, by the Members, electronically. Members seeking to inspect the same can send an email to cs@deepindustries.com.

Dr. Kirit Nanubhai Shelat has attained the age of seventy years. The Company has grown under his leadership and it would be in the interest of the Company that he continues to be on the Board of the Company. Accordingly, approval of the Members is sought for passing the resolution proposed at Item No. 9 as a Special Resolution in terms of Section 196(3) of the Act.

Except Dr. Kirit Nanubhai Shelat and his relatives, None of the other Director(s) and/or Key Managerial Personnel(s) of the Company and/or their respective relatives is in any way, concerned or interested, financial or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

Item No. 10:

At the Annual General Meeting held on September 16, 2021, the Members of the Company had approved the appointment of Ms. Shaily Jatin Dedhia (DIN: 08853685) as an Independent Director of the Company, to hold office up to June 23, 2026 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended the re-appointment of Ms. Shaily Jatin Dedhia as an Independent Director, for a second term of 5 (five) consecutive years, on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the Nomination and Remuneration Committee, considers that, given her professional background and experience and contributions made by her during her tenure, her continuance as an Independent Director would be beneficial to the Company.

Accordingly, it is proposed to re-appoint Ms. Shaily Jatin Dedhia as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company.

Ms. Shaily Jatin Dedhia is qualified to be appointed as a Director in terms of Section 164 of the Companies Act, 2013 (the "Act") and has given her consent to act as a Director. The Company has also received declaration from Ms. Shaily Jatin Dedhia that she meets the criteria of independence as prescribed, both, under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and that she is not debarred from holding the office of director by virtue of any order from Securities and Exchange Board of India ("SEBI") or any such authority.

In the opinion of the Board, Ms. Shaily Jatin Dedhia fulfils the conditions for re-appointment as an Independent Director as specified in the Act and the Listing Regulations.

Ms. Shaily Jatin Dedhia is independent of the management and possesses appropriate skills, experience, knowledge and capabilities required for the role of Independent Director.

Ms. Shaily Jatin Dedhia has leadership skills and vast operational experience. She has more than 11 years in legal, secretarial and other ancillary matters. Throughout her career she shares a passionate professional background of Companies like MMRDA (Mumbai Metropolitan Region Development Authority) for Mumbai Metro Rail Project & Sheth Creators Group of Companies.

The requisite details and information pursuant to the provisions of (i) the Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to the Notice.

She shall be paid remuneration by way of fee for attending the meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board within the limits stipulated under Section 197 of the Act.

In accordance with the provisions of Section 149 read with Schedule IV of the Act and other applicable provisions of the Act and in terms of Regulation 25(2A) of the Listing Regulations, re-appointment of Ms. Shaily Jatin Dedhia as an Independent Director requires approval of members of the Company by passing a special resolution.

Accordingly, the approval of members is sought for re-appointment of Ms. Shaily Jatin Dedhia as an Independent Director. Draft letter of re-appointment to be issued to Ms. Shaily Jatin Dedhia setting out the terms and conditions of her re-appointment is available for inspection, by the Members, electronically. Members seeking to inspect the same can send an email to cs@deepindustries.com.

The Board of Directors recommends the resolution as set out in Item No. 10 of the accompanying notice for the approval of the Shareholders of the Company as a Special Resolution.

Except Ms. Shaily Jatin Dedhia and her relatives, None of the other Director(s) and/or Key Managerial Personnel(s) of the Company and/or their respective relatives is in any way, concerned or interested, financial or otherwise, in the said resolution except to

ANNEXURE TO THE NOTICE

the extent of their shareholding in the Company, if any.

Details of Directors seeking Appointment/Re-appointment at the 19th Annual General Meeting (Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 issued by the Institute of Company Secretaries of India on General Meetings).

Name of the Director	**Mr. Paras Shantilal Savla**	**Mr. Rupesh Kantilal Savla**	**Mr. Rohan Vasantkumar Shah**	**Dr. Kirit Nanubhai Shelat**	**Ms. Shaily Jatin Dedhia**
DIN	00145639	00126303	09154526	00190619	08853685
Date of Birth	August 25, 1971	August 17, 1972	August 28, 1979	January 09, 1946	December 12, 1983
Age in years	53 Years	52 Years	45 Years	79 Years	41 Years
Date of first Appointment on Board	November 15, 2006	November 15, 2006	June 24, 2021	November 11, 2020	June 24, 2021
Qualifications	He is a Commerce Graduate form Gujarat University.	He holds a master's degree in business administration from Bentley College, USA.	He is a professionally qualified Chartered Accountant from the Institute of Chartered Accountants of India.	Dr. Kirit Nanubhai Shelat is an IAS retired holds a bachelor's degree in arts (special) from the University of Gujarat and a Ph.D degree.	She is qualified Company Secretary and holds Bachelor degree in Commerce & Law and Master degree in commerce with management from Mumbai University.
Experience & Expertise	Having more than 33 years of experience in finance and oil & gas sector.	He has an experience of 26 years in the co-ordination and execution of projects in the gas compression services.	He holds more than 19 years of professional experience in the field of Finance, Accounts, Audit and Statutory Compliances.	He has over 40 years of experience in public administration	She holds vast experience of more than 11 years in legal, secretarial and other ancillary matters.
Brief Resume	Please refer Company's website: www.deepindustries.com for detailed profile.				
Key Terms and Conditions of appointment or re-appointment.	As per the resolution at Item No. 6 of the Notice convening this Meeting read with explanatory statement thereto, he is proposed to be re-appointed as Managing Director for a term of Five (5) years commencing from September 01, 2025.	As per the resolution at Item No. 7 of the Notice convening this Meeting read with explanatory statement thereto, he is proposed to be re-appointed as Managing Director for a term of Five (5) years commencing from September 01, 2025.	As per the resolution at Item No. 8 of the Notice convening this Meeting read with explanatory statement thereto, he is proposed to be re-appointed as Managing Director for a term of Five (5) years commencing from June 24, 2026.	As per the resolution at Item No. 9 of the Notice convening this Meeting read with explanatory statement thereto, he is proposed to be re-appointed as Independent Director for a second term of Five (5) years commencing from November 10, 2025.	As per the resolution at Item No. 10 of the Notice convening this Meeting read with explanatory statement thereto, She is proposed to be re-appointed as Independent Director for a second term of Five (5) years commencing from June 24, 2026.
Remuneration sought to be paid	Please refer the explanatory statement(s) for detailed remuneration as given under item no. 6 to 8			Apart from Sitting Fees no other remuneration was paid.	
Remuneration last drawn by such person, if any	Please refer the explanatory statement(s) for detailed remuneration as given under item no. 6 to 8			Not Applicable	Not Applicable
Shareholding in the Company as on March 31, 2025	200 Equity Shares	400 Equity Shares	Nil	Nil	Nil

Name of the Director	Mr. Paras Shantilal Savla	Mr. Rupesh Kantilal Savla	Mr. Rohan Vasantkumar Shah	Dr. Kirit Nanubhai Shelat	Ms. Shaily Jatin Dedhia
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None	None	None	None	None
Number of Meetings of the Board attended during the year.	5 (Five) meetings were held during the Financial Year 2024-25 and all were attended by the respective director(s).				
Directorships held in other Listed Companies as on March 31, 2025 (other than Deep Industries Limited)	Nil	1. Dolphin Offshore Enterprises (India) Limited	1. Dolphin Offshore Enterprises (India) Limited	Nil	1. Trustedge Capital Limited 2. *Vadilal Industries Limited 3. Vadilal Chemicals Limited 4. Dolphin Offshore Enterprises (India) Limited 5. Prabha Energy Limited
Directorship in other Companies (other than Deep Industries Limited and other listed companies)	1. Kandla Energy and Chemicals Limited 2. Deep Energy Resources Private Limited 3. Deep Exploration Services Private Limited 4. Dolphin Offshore Shipping Limited 5. Deep Onshore Drilling Services Private Limited 6. Breitling Drilling Private Limited 7. Deep Methane Private Limited 8. Deep Onshore Services Private Limited	1. Kandla Energy and Chemicals Limited 2. Deep Energy Resources Private Limited 3. Deep Exploration Services Private Limited 4. Dolphin Offshore Shipping Limited 5. Horn Ok Please Financial Services Private Limited 6. Deep Onshore Drilling Services Private Limited 7. Breitling Drilling Private Limited 8. Deep Methane Private Limited 9. Deep Onshore Services Private Limited	-	-	1. Deep Natural Resources Limited 2. Corrtech International Limited

Name of the Director	Mr. Paras Shantilal Savla	Mr. Rupesh Kantilal Savla	Mr. Rohan Vasantkumar Shah	Dr. Kirit Nanubhai Shelat	Ms. Shaily Jatin Dedhia
Memberships / Chairmanships of Committees (Audit and Stakeholder) includes all public companies (including this Company) and does not include private limited, foreign and Section 8 Companies as on March 31, 2025.	1. Deep Industries Limited: Membership: o Audit Committee	1. Dolphin Offshore Enterprises (India) Limited: Membership: o Stakeholder Relationship Committee	-	1. Deep Industries Limited: Membership: o Audit Committee o Stakeholder Relationship Committee	1. Deep Industries Limited: Membership: o Audit Committee o Stakeholder Relationship Committee 2. Dolphin Offshore Enterprises (India) Limited: Membership: o Audit Committee o Stakeholder Relationship Committee 3. Prabha Energy Limited: Chairmanship: o Audit Committee o Stakeholder Relationship Committee 4. Vadilal Chemicals Limited: Membership: o Audit Committee 5. Vadilal Industries Limited: Membership: o Audit Committee o Stakeholder Relationship Committee
Information as required pursuant to Per Exchange Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors by Listed Companies	He is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.	He is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.	He is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.	He is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.	She is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Names of Listed entities from which the person has resigned in the past three years	Nil	Nil	Nil	Nil	1. Vadilal Industries Limited

Name of the Director	Mr. Paras Shantilal Savla	Mr. Rupesh Kantilal Savla	Mr. Rohan Vasantkumar Shah	Dr. Kirit Nanubhai Shelat	Ms. Shaily Jatin Dedhia
Skills and capabilities required for the role and the manner in which the proposed person meets such Requirements	Mr. Paras Shantilal Savla having more than 33 years of experience in the energy sector. Under his direction and stewardship the organization has expanded multifold. The association of Mr. Paras Shantilal Savla is in immense in the benefit of the Company.	Mr. Rupesh Kantilal Savla possesses excellent managerial and business management skills. He has carried out the roles and responsibilities in the desired manner and has taken all efforts to take company at a higher space.He has guided the technical team to perform at the highest level. He has efficiently handled and monitored the overall business growth of the Company.	Mr. Rohan V. Shah is a Chartered Accountant with over 19 years of expertise in Finance, Accounts, Audit, and Statutory Compliances. The Company has performed remarkable under his leadership and his continued association with the Company shall be deemed to be in the best interest of the Company.	Dr. Kirit Nanubhai Shelat is independent to the management and possesses appropriate skills, experience, knowledge and capabilities required for the role of Independent Director.	Ms. Shaily Jatin Dedhia has more than a decade of professional experience and contributions made by her during her tenure, her continuance as an Independent Director would be beneficial to the Company.
performance evaluation report for re-appointment as Independent Director	NA	NA	NA	Please refer the explanatory statement(s) for detailed performance evaluation as given under item no. 9 and 10	

* ceased to be an Independent Director with effect from May 13, 2025.

BOARD'S REPORT

To,
The Members,
DEEP INDUSTRIES LIMITED
Ahmedabad.

Dear Members,

Your Directors are pleased to present the 19th Annual Report of the Company along with the Audited Financial Statements for the financial year ended on March 31, 2025.

FINANCIAL RESULT

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as defined under Companies Act, 2013, read with rules made there under. The financial performance of the Company for the financial year ended on March 31, 2025, is summarised below:

(₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	2024-25	**2023-24**	**2024-25**	**2023-24**
Revenue from Operations	47,747.86	38,190.99	57,613.01	42,699.27
Other Income	3,790.50	2,596.07	3,232.84	3,563.31
Total Revenue	51,538.36	40,787.06	60,845.85	46,262.58
Total Expenses	34,150.16	27,067.93	39,768.37	31,041.93
Profit/(Loss) Before tax	**17,388.20**	**13,719.13**	**21,077.48**	**15,220.65**
Exceptional Items Gain (Net)	-	-	* (25,105.51)	158.05
Profit/(Loss) Before Tax	**17,388.20**	**13,719.13**	* **(4,028.03)**	**15,378.70**
Less: Tax Expenses	4,354.50	3,293.90	3,848.15	2,862.77
Profit/(Loss) for the Year	**13,033.70**	**10,425.23**	* **(7,876.18)**	**12,515.93**
Other Comprehensive Income/ (Loss) for the year	0.79	1.72	582.49	57.48
Total Comprehensive Income/ (Loss) for the year	13,034.49	10,426.95	* (7,293.69)	12,573.41
Earning per Equity Share (Basic and Diluted)	20.37	16.29	*(14.08)	19.56

**Exceptional Item represents one-time loss due to cleaning up exercise post acquisition of Kandla Energy and Chemicals Limited from liquidation and Dolphin Offshore Shipping Limited from CIRP.*

OPERATIONS

Performance of Company:

During the year under review, the Company's Standalone revenues from operations increased to ₹ 47,747.86 Lakhs as compared to ₹ 38,190.99 Lakhs in the previous year, while consolidated revenues from operations increased to ₹ 57,613.01 Lakhs as compared to ₹ 42,699.27 Lakhs in the previous year. The Company has grown up to be a "One Stop Solution" provider for every need in Oil and Gas field operations by providing various equipment and services under rental and chartered-hire basis.

The Company's Standalone net profit increased to ₹ 13,034.49 Lakhs as compared to ₹ 10,426.95 Lakhs in the previous year, while the Consolidated net profit increased to ₹ 16,095.22 Lakhs as compared to ₹ 12,227.27 Lakhs in the previous year, without considering the exceptional items that stood due to cleaning exercise post acquisition of Kandla Energy and Chemicals Limited from liquidation and Dolphin Offshore Shipping Limited from CIRP.

Your Directors assure the stakeholders of the Company to continue their efforts and enhance the overall performance of the Company in the coming financial years.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements of the Company are prepared in accordance with relevant Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, which forms part of this report.

SUBSIDIARY AND ASSOCIATE COMPANY

As on March 31, 2025, Deep Industries Limited has Eight (8) direct Subsidiaries Companies and Four (4) indirect Subsidiaries. There has been no material change in the nature of business of the subsidiaries.

A report on the financial position of each of the subsidiaries and associates as per the Act as provided in Form AOC-1 is attached to the financial statements of the Company.

Further, pursuant to the provisions of Section 136 of the Act, the standalone and consolidated financial statements of the Company along with relevant documents and separate audited financial statements in respect of subsidiaries, are available on the website of the Company at www.deepindustries.com/investors.

SHARE CAPITAL

As on March 31, 2025, the authorised share capital of the Company consist of 7,05,00,000 (Seven Crores and Five Lakhs) Equity Shares of ₹ 5/- (Rupees Five Only) each, and the paid-up equity share capital consist of 6,40,00,000 (Six Crores and Forty Lakhs) equity shares of ₹ 5/- (Rupees Five Only) each.

During the financial year the company has increased its authorized share capital from ₹ 32,06,60,000/- (Rupees Thirty Two Crore Six Lakh Sixty Thousand Only) to ₹ 35,25,00,000/- (Rupees Thirty Five Crores and Twenty Five Lakhs Only) by passing of Ordinary Resolution through postal ballot process on February 03, 2025.

During FY 2024-25, the Company has not issued any shares, securities / instruments convertible into equity shares, sweat equity shares or shares with differential voting rights also have not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

RESTRUCTURING AND ACQUISITIONS

During FY 2024-25, your Company has undertaken various internal restructuring activities, as follows:

→ Pursuant to the completion of the incorporation of SAAR International FZ- LLC ('SAAR') in Ras Al Khaimah Economic Zone, UAE, SAAR has become a direct wholly-owned subsidiary of the Company effective April 08, 2024.

→ Pursuant to the investment made by the Company in Deep Exploration Services Private Limited (Formerly known as Indra Offshore Services Private Limited) ('DESPL') DESPL has become a direct wholly-owned subsidiary of the Company effective January 15, 2025.

→ Pursuant to the Hon'ble NCLT approving the Resolution Plan submitted by Deep Onshore Services Private Limited, wholly owned subsidiary of the Company for acquisition of Dolphin Offshore Shipping Limited ('Shipping') under the Corporate Insolvency Resolution Process ('CIRP') of the Insolvency and Bankruptcy Code 2016, Shipping became the step-down subsidiary of the Company effective January 21, 2025.

→ Pursuant to the Hon'ble NCLT granting the reliefs and concessions for acquisition of Kandla Energy and Chemicals Limited ('Kandla'), as a whole on Going Concern Basis, under Liquidation, the Company acquired 100% equity stake in Kandla and subsequently it become a direct wholly-owned subsidiary of the Company effective March 31, 2025.

DIVIDEND

The Board recommends a dividend of ₹ 3.05/- per fully paid equity share on 64,000,000 equity shares of face value ₹ 5/- each, for the financial year ended March 31, 2025. The Board has recommended dividend based on the parameters laid down in the Dividend Distribution Policy, which can be accessed at https://www.deepindustries.com/docs/Dividend-Distribution-Policy.pdf.

The dividend on equity shares is subject to approval of the Members at the Annual General Meeting ('AGM') scheduled to be held on Monday, September 08, 2025. The dividend, once approved by the Members, will be paid, subject to deduction of tax at source, on or after Tuesday, September 09, 2025.

If approved, the dividend will result in a cash outflow of ₹ 1952 Lakhs. The dividend on equity shares is 61% of the paid-up value of each share. The total dividend pay-out works out to 11.33 % of the consolidated profit after tax attributable to shareholders and non-controlling interest excluding Exceptional Items for FY 2024-25.

The Company has fixed Friday, August 22, 2025 as the 'Record Date' for determining entitlement of Members to final dividend for the financial year ended March 31, 2025, if approved at the AGM.

RESERVES

The Board of Directors has decided to retain the entire amount of profit for financial year 2024-25 in the statement of profit and loss.

BOARD MEETINGS

During the year, Five (5) meetings of the Board of Directors were held, as required under the Companies Act, 2013. The details of the number of Board meetings held and attendance of Directors are provided in the Corporate Governance Report, which forms part of this Report.

During the year under review, the Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and notified by the Ministry of Corporate Affairs.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

→ On the recommendation of the Nomination & Remuneration Committee, the Board of Directors had re-appointed Mr. Paras Shantilal Savla as the Chairman & Managing Director (Executive, Promoter) of the Company with effect from September 01, 2025, for a period of 5 (five) years. A proposal for his appointment is placed before the Members for approval at the AGM.

The term of office of Mr. Paras Shantilal Savla as the Chairman & Managing Director of the Company shall be subject to retire by rotation.

→ On the recommendation of the Nomination & Remuneration Committee, the Board of Directors had re-appointed Mr. Rupesh Kantilal Savla as the Managing Director (Executive, Promoter) of the Company with effect from September 01, 2025, for a period of 5 (five) years. A proposal for his appointment is placed before the Members for approval at the AGM.

The term of office of Mr. Rupesh Kantilal Savla as the Managing Director of the Company shall be subject to retire by rotation.

→ On the recommendation of the Nomination & Remuneration Committee, the Board of Directors had re-appointed Mr. Rohan Vasantkumar Shah as the Whole-time Director (Executive, Professional) of the Company with effect from June 24, 2026, for a period of 5 (five) years. A proposal for his appointment is placed before the Members for approval at the AGM.

The term of office of Mr. Rohan Vasantkumar Shah as the Whole-time Director of the Company shall be subject to retire by rotation.

→ On the recommendation of the Nomination & Remuneration Committee, the Board of Directors had re-appointed Dr. Kirit Nanubhai Shelat as a Director (Non-Executive, Independent) of the Company with effect from November 10, 2025, for the second term of five consecutive years. A proposal for his appointment is placed before the Members for approval at the AGM.

Dr. Shelat fulfils the criteria of independence under Regulation 16(1)(b) and Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and Section 149(6) of the Act, 2013.

→ On the recommendation of the Nomination & Remuneration Committee, the Board of Directors had re-appointed Ms. Shaily Jatin Dedhia as a Director (Non-Executive, Independent) of the Company with effect from June 24, 2026, for the second term of five consecutive years. A proposal for her appointment is placed before the Members for approval at the AGM.

Mrs. Dedhia fulfils the criteria of independence under Regulation 16(1)(b) and Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and Section 149(6) of the Act, 2013.

Pursuant to the provisions of Section 149 of the Act and Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have submitted declarations stating that each of them fulfill the criteria of independence as provided in Section 149(6) of the Act along with rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company. In the opinion of the Board, the Independent Directors are competent, experienced, proficient and possess necessary expertise and integrity to discharge their duties and functions as Independent Directors. The Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

None of the Company's directors are disqualified from being appointed as a director as specified in Section 164 of the Act. All directors have further confirmed that they are not debarred from holding the office of a director under any order from SEBI or any other authority.

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Rupesh Kantilal Savla retires by rotation at the ensuing AGM and being eligible, has offered himself for re-appointment.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than receipt of sitting fees, reimbursement of expenses incurred by them for the purpose of attending meetings of the Board and its committees or other Company events and any other transactions as approved by the Audit Committee or the Board which are disclosed under the Notes to Accounts. For more details about the directors, please refer to the Corporate Governance Report.

During the year there was no change in the Key Managerial Personnel ('KMP') of the Company.

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company are:

- Mr. Paras Shantilal Savla - Chairman & Managing Director
- Mr. Rupesh Kantilal Savla - Managing Director
- Mr. Rohan Vasantkumar Shah - Whole-time Director & Chief Financial Officer
- Mrs. Shilpa Sharma - Company Secretary

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, the Board of Directors confirms that to the best of its knowledge and belief:

a. In the preparation of the Annual Accounts for the financial year ended March 31, 2025, the applicable accounting standards had been followed and there are no material departures;

b. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the financial year ended March 31, 2025;

c. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. They have prepared the Annual Accounts for the financial year ended March 31, 2025 on a going concern basis;

e. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND OF DIRECTORS

The Board of Directors has carried out an annual evaluation of its own performance, performance of Board committees and that of individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the Board, its committees and individual directors was evaluated by the Board after seeking inputs from all directors on the basis of criteria established on the Guidance Note on Board Evaluation issued by the SEBI on January 5, 2017, such as the board / committee composition and structure, effectiveness

of board processes / committee meetings, information and functioning, etc. In a separate meeting of the Independent Directors, performance of Non-Independent Directors and the Board as a whole was evaluated, taking into account the views of the Executive Director and Non-Executive Directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the Board and committee meetings, like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the Board meeting that followed the meeting of the Independent Directors and the meeting of the Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed. Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

A Nomination and Remuneration Policy has been formulated pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Nomination and Remuneration Policy for Directors, Key Managerial Personnel and Senior Management is available on the website of the Company www.deepindustries.com. The weblink is https://www.deepindustries.com/policies.html.

COMMITTEE OF THE BOARD

The Board of Director has constituted various Committees(s) pursuant to the requirements of the Companies Act, 2013 read with the rules framed there under and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The details of the composition of the Audit Committee and other various Committee(s), including Nomination and Remuneration Committee and Stakeholder's Relationship Committee, the number of meetings held and attendance of the committee members are provided in the Corporate Governance Report, which forms part of this Report.

AUDIT COMMITTEE

The details of the Audit Committee, including its composition terms of reference, attendance, etc., are included in the Corporate Governance Report, which forms a part of this Integrated Annual Report. The Board has accepted all the recommendations of the Audit Committee.

RISK MANAGEMENT

The Board of Directors of the Company has formed a Risk Management Committee for monitoring and reviewing the risk management plan and ensuring its effectiveness. The Audit Committee exercises enhanced oversight in the area of financial risks and controls. Major risks identified by businesses and functions are systematically addressed through mitigating actions on a continuous basis.

Further information on development and implementation of risk management policy has been covered in the Management Discussion and Analysis Report, which forms part of this Integrated Annual Report.

For more details on the key risks identified and mitigation plans, please refer to the Risk Management section of this Integrated Annual Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has a Policy on Corporate Social Responsibility (CSR) and the same is available on website of the Company www.deepindustries.com. The Annual Report on CSR activities in terms of the requirements of Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed as Annexure – A, which forms part of this Integrated Annual Report.

The details of the composition of the CSR committees, the number of meetings held and attendance of the committee members are provided in the Corporate Governance Report, which forms part of this Integrated Annual Report.

RELATED PARTY TRANSACTIONS

In line with the requirements of the Act and the SEBI Listing Regulations, the Company has formulated a policy on Related Party Transactions ('RPT Policy') which can be accessed on the Company's website at https://www.deepindustries.com/policies.html. The RPT Policy was last reviewed and amended by the Board at its meeting held on May 02, 2025, on the recommendation of the Audit Committee.

All related party transactions are placed before the Audit Committee for review and approval. Prior omnibus approval is obtained for transactions which are of a repetitive nature and are in the ordinary course of business and at arm's length pricing.

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. There have been no materially significant related party transactions between the Company and its subsidiaries, Directors, KMPs, or the relatives of Directors and KMPs, except for those disclosed in the financial statements. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act along with the justification for entering into such a contract or arrangement in Form AOC-2, does not form part of this Integrated Annual Report.

AUDITORS

A. Statutory Auditors and Statutory Auditor's Report

M/s Mahendra N. Shah & Co., Chartered Accountant (Firm Registration No 105775W), Chartered Accountants, were appointed as the Statutory Auditors of the Company for the period of five (5) years from the conclusion of the 16th Annual General Meeting to hold office till the conclusion of the 21st Annual General Meeting of the Company to be held in the year 2027.

The Auditors' Report for financial year 2024-25 forms part of this Annual Report and does not contain any qualification, reservation or adverse remark or disclaimer which requires the clarification of the Management of the Company.

The Statutory Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Act, for the year under review.

B. Secretarial Auditors and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, the Company had appointed a practising company secretary, M/s RPAP & Co, Practicing Company Secretary, Ahmedabad (P/R No. 4025/2023), to undertake the Company's secretarial audit for financial year 2024-25.

The report of the Secretarial Auditor in Form MR-3 for the financial year ended March 31, 2025 is attached to this Report. The Secretarial Audit Report does not contain any qualifications, reservations, adverse remarks or disclaimers.

In terms of Regulation 24A of the SEBI Listing Regulations, the Board of Directors at its meeting held on August 04, 2025, approved the appointment of M/s RPAP & Co, Practicing Company Secretary, Ahmedabad (P/R No. 4025/2023) as the Secretarial Auditors of the Company, for a term of five consecutive years commencing from FY 2025-26, subject to the approval of the Members of the Company. A proposal for appointment of M/s RPAP & Co, Company Secretaries as the Secretarial Auditor of the Company is placed before the Members for approval at the AGM. M/s. RPAP & Co, have complied with their independence status and an arm's length relationship with the Company.

C. Internal Auditors

Pursuant to the provision of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s. Manubhai & Shah LLP, Chartered Accountants (FRN: 106041W/W100136), as Internal Auditor in the Board of Directors' meeting held on May 02, 2025, to conduct Internal Audit for the financial year 2025-26.

D. Cost Auditors And Records

In terms of the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain the Cost Records and Cost Accounts. Hence, the appointment of Cost Auditors is not applicable to the Company.

PARTICULARS OF EMPLOYEES

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in an Annexure and forms part of this report. In terms of Section 136(1) of the Companies Act, 2013, the Report and Audited Accounts are being sent to the members excluding the aforesaid Annexure. Any member interested in obtaining a copy of the Annexure may write to the Company Secretary at the registered office of the Company for a copy of it.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed as Annexure – B, which forms part of this Integrated Annual Report.

DISCLOSURE REQUIREMENTS

As per SEBI Listing Regulations, the Corporate Governance Report along with the Auditors' Certificate thereon, and the Management Discussion and Analysis Report form part of this Integrated Annual Report. As per Regulation 34 of the SEBI Listing Regulations, BRSR is also forming part of this Integrated Annual Report.

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively.

MATERIAL EVENTS AFTER BALANCE SHEET DATE

After the end of the financial year, the Company at its meeting held on June 30, 2025 has approved the scheme of amalgamation ('Scheme') for amalgamating Kandla Energy & Chemicals Limited, Wholly owned Subsidiary with and into the Company and their respective shareholders and creditors, in terms of provisions of Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations.

The Scheme is subject to the receipt of requisite approvals from the jurisdictional bench of the National Company Law Tribunal and other statutory and regulatory authorities as applicable, and the respective shareholders and creditors, under applicable law.

There are no other subsequent events between the end of the financial year and the date of this Report which have a material impact on the financials of the Company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The details on Internal Financial Control systems and their adequacy are provided in Management Discussion and Analysis, which forms part of this report.

CHANGE IN NATURE OF BUSINESS, IF ANY

There has been no change in nature of business of the Company, during the year under review.

DEPOSITS

The Company has neither accepted nor renewed any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has granted loans, advances and made an investment under the provisions of section

186 of the Companies Act, 2013. The details of Loans, Guarantees and Investment made are given in the Notes to the Financial Statements, which forms part of this Report.

There has been no instance of valuation done for settlement or for taking loan from the Banks or Financial Institutions.

ANNUAL RETURN

As per the requirements of Section 134(3)(a) read with Section 92(3) of the Act and the rules framed thereunder, including any statutory modifications / amendments thereto for the time being in force, the Annual Return for FY 2024-25 is available on https://www.deepindustries.com/general-meeting-records.html.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted Vigil Mechanism / Whistle Blower policy to provide a formal mechanism for the directors and employees to disclose their concerns and grievances on unethical behavior and improper/illegal practices and wrongful conduct taking place in the Company for appropriate action. Through this mechanism, the Company provides necessary safeguards to all such persons for making sheltered disclosures in good faith. It is hereby affirmed that no personnel have been denied access to the Audit Committee. The Vigil Mechanism / Whistle Blower policy has been placed on the website of the Company www.deepindustries.com. The weblink is https://www.deepindustries.com/policies.html.

POLICY ON DETERMINATION OF MATERIALITY OF EVENT/ DISCLOSURES:

The Company has adopted Policy for determining materiality of Events/Disclosures that mandates the Company to disclose any of the events or information which, in the opinion of the Board of Directors of the Company is material in the terms of requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, which is available on the website of the Company www.deepindustries.com. The weblink is https://www.deepindustries.com/policies.html.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

During the year under review, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

Your Company is fully committed to complying with the Maternity Benefit Act, 1961. We recognize and uphold the rights of our women employees to maternity benefits as enshrined under the Act.

WEBSITE OF YOUR COMPANY

Your Company maintains a website www.deepindustries.com where detailed information of the Company and specified details in terms of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been provided.

ACKNOWLEDGEMENTS

Your directors places on record their sincere thanks to the Customers, Vendors, Stakeholders, Banks, Regulatory Bodies, Financial Institutions, Employees and other Business Associates who have extended their valuable sustained support and encouragement during the year under review.

Your directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

For and on behalf of the Board

Sd/-
Paras S. Savla
Chairman and Managing Director
DIN: 00145639

Place: Ahmedabad
Date: August 04, 2025

Annexure-A
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline of the Company's CSR Policy:

   Deep Industries Limited has always been committed to the cause of social service and has repeatedly channelized a part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally. Company's CSR Policy is aimed at demonstrating care for the community through its core focus on education & skill development. In view of the same and in compliance with the provisions of Section 135 of the Companies Act, 2013 and rule made there under, the Company has framed a CSR Policy.

   The Company has outlined the following thrust areas in the CSR Policy:

   i. Swasthya – Health, Safety and Environment,

   ii. Shiksha and Shodh – Education, Knowledge Enhancement and Research, and

   iii. Saath – Social care, concern and outreach in times of emergencies.

2. The Composition of the CSR Committee.

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year (2024-25)	Number of meetings of CSR Committee attended during the year (2024-25)
1.	Mr. Paras Shantilal Savla	Chairman	2	2
2.	Mr. Rupesh Kantilal Savla	Member	2	2
3.	Ms. Shaily Jatin Dedhia	Member	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR committee	:	http://www.deepindustries.com/committee-board-directors.html
CSR Policy	:	http://www.deepindustries.com/docs/CSR-Policy.pdf
CSR projects approved by the board	:	http://www.deepindustries.com/CSR-projects.html

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) – Not Applicable

5. a. Average Net Profit of the Company as per section 135(5) for last three financial years – ₹106.5 crores

   b. Two percent of Average Net Profit of the Company as per section 135(5) – ₹2.13 crores

   c. Surplus arising out of the CSR projects or programs or activities of the previous financial years – Nil

   d. Amount required to be set off for the financial year, if any – Nil

   e. Total CSR obligation for the financial year [(b)+(c)-(d)] – ₹2.13 crores

6. a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)- ₹2.13 crores

   b. Amount spent in Administrative overheads- Nil

   c. Amount spent on Impact Assessment, if applicable- Not Applicable

   d. Total amount spent for the Financial Year [(a)+(b)+(c)]- ₹2.13 crores

   e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (₹ In crores)	Amount Unspent (₹ In crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹2.13 Crores			Not Applicable		

g. Excess amount for set off, if any-

Sr. No.	Particulars	Amount (₹ In crores)
i.	Two percent of average net profit of the company as per section 135(5)	₹2.13 Crores
ii.	Total amount spent for the Financial Year	₹2.13 Crores
iii.	Excess amount spent for the financial year [(ii)-(i)]	₹0.0036 Crores
iv.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹0.0036 Crores

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under sub section (6) of Section 135 (₹ In crores)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (₹ In crores)	Amount spent in the Financial Year (₹ In crores)	Amount transferred to a fund specified under Schedule VII as per Second proviso to Sub section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (₹ In crores)	Deficiency, If any
					Amount (₹ In crores)	Date of transfer	Registered address	
1.	2023-24							
2.	2022-23				NIL			
3.	2021-22							

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – Not Applicable

Sr. No	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR Spent (₹ In crores)	Details of entity/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – Not Applicable

For and on behalf of the Board

Sd/-
Paras S. Savla
Chairman and Managing Director &
Chairman – CSR Committee
DIN: 00145639

Place: Ahmedabad
Date : August 04, 2025

Annexure-B

DETAILS ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The Information under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2025 is given below and forms part of the Board's Report.

A. CONSERVATION OF ENERGY-

i.	The steps taken or impact on conservation of energy	Energy conservation continues to receive priority attention at all levels in the Company. All efforts are made to conserve and optimize use of energy by using natural gas as alternate fuel to run Equipments, with continuous monitoring, improvement in maintenance systems and through improved operational techniques.
ii.	The steps taken by the Company for utilizing alternate sources of energy	The Company is using equipment running on Natural Gas in place of Diesel, wherever possible.
iii.	The capital investment on energy conservation equipment	-

B. TECHNOLOGY ABSORPTION-

i.	The efforts towards technology absorption	Updation of Technology is a continuous process, absorption implemented and adapted by the Company for innovation. Efforts are continuously made to adopt new products and technology required in the Oil and Gas Industry.
ii.	The benefit derived like product improvement, cost reduction, product development or import substitution	
iii.	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) a) the details of technology imported b) the year of import c) whether the technology been fully absorbed d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof	
iv.	The expenditure incurred on Research and Development	

C. FOREIGN EXCHANGE EARNINGS AND OUTGO-

(₹ in Lakhs)

Particulars	2024-25	2023-24
Foreign exchange earnings in terms of actual inflows	12,077.05	5,838.39
Foreign exchange outgo in terms of actual outflows	10,177.03	13,917.66

For and on behalf of the Board

Sd/-
Paras S. Savla
Chairman and Managing Director &
Chairman – CSR Committee
DIN: 00145639

Place: Ahmedabad
Date : August 04, 2025

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Deep Industries Limited
CIN: L14292GJ2006PLC049371
12A & 14, Abhishree
Corporate Park, Ambli
Bopal Road, Ambli,
Ahmedabad -380058.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Deep Industries Limited (CIN: L14292GJ2006PLC049371)** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification of the **Company's** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **31st March, 2025** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, having its Registered Office at 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad -380058 for the financial year ended on 31st March 2025, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - **(Not Applicable to the Company during the Audit Period)**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit Period) and**

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

i. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

(vi) As confirmed and certified by the management, there is no law specifically applicable to the Company based on the Sectors / Businesses.

We have also examined compliances with applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited and BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors / Committee(s) that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice were given to all directors to schedule the Board Meetings agenda and detailed notes on agenda were sent in advance (and at a shorter notice for which necessary approvals obtained, if any) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines, standards etc..

We further report that during the audit period, the Company has not conducted any specific actions/events having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For RPAP & Co.
Company Secretaries

Sd/-
Rajesh Parekh
Partner
Mem. No. 8073
COP No. 2939
UDIN: A008073G000868768
P/R No. 4025/2023
Date: July 26, 2025
Place: Ahmedabad

Annexure-A

Note: This report is to be read with my letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

To,
The Members,
Deep Industries Limited

Our report of even date provided in Form MR-3 is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on Secretarial Records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For RPAP & Co.
Company Secretaries

Sd/-
Rajesh Parekh
Partner
Mem. No. 8073
COP No. 2939
UDIN: A008073G000868768
P/R No. 4025/2023
Date: July 26, 2025
Place: Ahmedabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
DEEP INDUSTRIES LIMITED
12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad-380058, Gujarat.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Deep Industries Limited having CIN: L14292GJ2006PLC049371 and having registered office at 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058, Gujarat (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, New Delhi or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1	Paras Shantilal Savla	00145639	15.11.2006
2	Rupesh Kantilal Savla	00126303	15.11.2006
3	Rohan Vasantkumar Shah	09154526	24.06.2021
4	Shaily Jatin Dedhia	08853685	24.06.2021
5	Kirit Nanubhai Shelat	00190619	10.11.2020
6	Ashokkumar Ratilal Patel	09451821	01.08.2023

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For RPAP & Co.
Company Secretaries

Sd/-
Rajesh Parekh
Partner
Mem. No. 8073
COP No. 2939
UDIN: A008073G000868691
P/R No. 4025/2023
Date: July 26, 2025
Place: Ahmedabad

MANAGEMENT DISCUSSION AND ANALYSIS

India Oil and Gas Industry

The Indian oil and gas sector is undergoing a transformative phase driven by progressive policy and growing demand. The Oilfields Amendment Bill passed in Lok Sabha in March 2025 has redefined the sector's trajectory. By expanding the definition of mineral oils to include shale gas and unconventional hydrocarbons, streamlining dispute resolution and incentivize enhanced oil recovery techniques, this legislation is unlocking new opportunities for exploration and production.

Complementing this, the 10th round of the Open Acreage Licensing Policy launched during India Energy Week 2025 leverages AI-driven seismic data analysis to accelerate the discovery of new reserves. These reforms align with India's goal to expand its exploration area to 1 million square kilometres by 2030, signalling a robust push towards self-reliance.

Also Energy security is critically important for India's economic growth, national security, and social stability, especially in the current geopolitical landscape. India's heavy reliance on imported oil and gas makes it vulnerable to price fluctuations and geopolitical instability in the Middle East. Ensuring a reliable and affordable energy supply is crucial for India to maintain its economic momentum and stability, especially considering its role as the third-largest energy consumer globally.

Energy is the foundation of modern economies, driving industries, transportation, and everyday life. A stable and affordable energy supply allows businesses to operate efficiently, consumers to afford essential goods and services, and the government to invest in infrastructure and development.

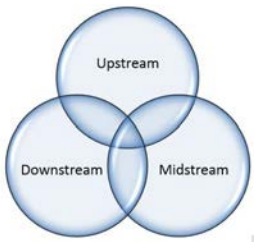
With the Government's focus on improving energy security by reducing dependency on imports and promoting domestic production, there is a need to increase exploration, develop the discovered fields and enhance production activities in the country. This has opened up opportunities for small oil and gas independents to explore, develop small and marginal fields, develop CBM blocks and use proven technologies to enhance production both offshore and onshore in India

According to IEA (India Energy Outlook 2021), primary energy demand is expected to nearly double to 1,123 million tonnes of oil equivalent, as the country's gross domestic product (GDP) is expected to increase to US$ 8.6 trillion by 2040.

Industry structure and developments:

The Oil and Gas Industry is split into three major categories;

Upstream segment



- Locating new fields for exploration: 78% of the country's sedimentary area is yet to be explored.
- Increasing the share of natural gas: The government is working towards increasing the share of gas from 6.3% (July 2022) to 15% of the energy mix by 2030.
- Development of unconventional resources: CBM fields in the deep sea.
- Opportunities for secondary/tertiary oil-producing techniques.
- Higher demand for skilled labour and oilfield services and equipment.

Midstream segment

- Expansion in the transmission network of gas pipelines.
- As of March 2022, the Petroleum and Natural Gas Regulatory Board (PNGRB) authorised the 34,135-km natural gas pipeline network to develop a national gas grid and boost the availability of natural gas in India.
- LNG imports have increased significantly, which provides an opportunity to boost production capacity.
- In light of mounting LNG production, huge opportunity lies for LNG terminal operation, engineering, procurement, and construction services.

Downstream segment

- India is already a refining hub with 23 refineries, and expansion is planned for tapping foreign investment in export-oriented infrastructure, including product pipelines and export terminals.
- Development of City Gas Distribution (CGD) networks similar to Delhi and Mumbai's CGDs.
- Indian companies are expected to spend ₹ 100 billion (US$ 1.35 billion) over three years on 1,000 liquefied natural gas (LNG) stations along main roads and industrial corridors and in mining areas to cut diesel consumption.
- India currently plans to expand its natural gas pipeline network by about 10,805 km, increasing from ~24,945 km operational to nearly 35,750 km—a 43% expansion by 2025—to complete the national gas grid and ensure uniform gas availability across regions

Deep Industries Limited is specialized in providing various Oil & Gas support services since more than 30 years. Deep is also one of the pioneers in introducing services such as charter hiring of Gas Compression and Gas Dehydration. Recently it has introduced unique business model of providing entire Gas processing facility on charter hire basis thereby converting EPC project in to Charter Hire. This is a unique proposition by Deep and is gaining popularity among the Industry.

Deep's other value added service like Integrated Project Management is also one of its kind services in the industry. No other Indian company is been providing these services in domestic markets except Deep.

Deep has recently been awarded with an Production Enhancement Contract, worth INR 1402 Crores, from ONGC for for a period of 15 years. With this contract, ONGC is allocating one of their producing field to Deep for increasing the production of natural gas from their mature fields. Deep would be getting service charges equivalent to 64% share of incremental production revenue. This is one of a kind of production enhancement contract from ONGC and more rounds of such kind of contracts are expected. The company has taken over the field in April 25 and has started with the baseline production.

With its diversified oil & gas services portfolio, Deep Industries Limited now covers more than 70% of Post Exploration Value chain Services in the entire value chain of Oil & Gas Services Industry.

Deep Industries Limited with pool of service offerings, is catering all three segments with presence in Drilling, Gas gathering, Gas Processing, Gas transmission and distribution.

Verticals of the company:

Natural Gas	Integrated Project Management	Production Enhancement Contracts	Offshore services
• Charter hire of entire Natural Gas processing facility • Natural Gas Compression • Natural Gas Dehydration	• Drilling services • Work-over services • Integrated Project Management Services • Cementing • Geo physical logging • Hydrofracking and coiled tubing	• Comprehensive services to enhance production of matured fields	• Prabha – DP2 Accommodation Barge • Platform Support Vehicles (PSV), Anchor Handling Tugs Supply Vessel(AHTS) • Marine operations and management services

After a record FY24, FY25 has been a pivotal year with the company on track to achieve it's highest-ever revenue, EBITDA and net profit, supported by favourable government initiatives in energy sector. As we look ahead, our focus remains on enhancing operational efficiency, leveraging technology and pursuing opportunities that align with India's evolving energy needs. Deep continue to explore opportunities in production enhancement contracts, charter hiring of entire gas processing facilities and integrated project management services, the 3 segments that are expected to drive our growth over the next few years. Deep believe the ongoing policy support, coupled with favourable market dynamics, provides a strong foundation for sustained growth in the sector. By maintaining a disciplined focus on cost optimization and operational efficiency, we remain committed to delivering consistent value to our stakeholders.

Company's Services:

- **Natural Gas**

  Charter Hire of Gas Processing facility

  The Company has started providing Design, Supply, Installation, Commissioning and regular Operation and Maintenance of Production system to receive, process and deliver Hydrocarbons at custody transfer point which are produced from the wells.

  The development of Facility signifies the continuous efforts of the Company to offer various value added services to the clients as a key player in Oil and Gas Service Industry.

  The idea and the project is one of its kind, the project Jaya is distinguished from the all other projects executed by the Company, as under this project the **Entire Surface Facility** and produced fluid processing network from wellhead to the transportation point was delivered by the Company on Charter Hire basis.

  This will create entire new opportunities in the Industry.

  Natural Gas Compression Services:

  Deep Industries Limited is the largest Natural Gas Compression service provider in India on chartered hire basis. The Company has executed various natural gas compression projects with various Public and Private sector Companies in India during last Three Decades. The Company executes compression contracts on turnkey basis, which includes supply of Equipment, Installation, Commissioning and Operation & Maintenance of gas engine driven compressor packages.

  The Company is able to provide the right solution to accommodate client's time-frame and budget. The Company has built its equipment fleet to offer a wide range of compression requirements. Deep International DMCC, subsidiary of the Company has acquired number of Gas Compression packages in USA to cater business opportunities in Middle East countries. The Company has started executing various projects in International Market.

  Natural Gas Dehydration

  Gas Dehydration is a process which ensures to remove water moisture and heavy hydrocarbons out of natural gas before putting the same in pipeline so to ensure safety of National Grid.

  Deep Industries Limited is the pioneer in providing Gas Dehydration Systems on Build, Own and Operate basis in India on charter hire basis. The Company is also one of the largest Gas Dehydration Service providers in the country.

  The process of Gas Dehydration is accomplished in five basic steps through which Deep sequentially lower the Water Dew Point and Hydrocarbon Dew Point to less than 0 DegC by removing water and heavier hydrocarbons from the source gas to meet PNGRB norms. The Company has efficiently commissioned Gas Dehydration Units of capacities upto 10 LSCMD in a record time and designs packages to meet a wide range of applications with minimal changes required. The Company also maintains an intensive stock of spares to prevent any shutdowns as Deep understand the criticality of the process and it's impact on clients.

- **Integrated Project Management Services**

  <u>Integrated Project Management</u>

  Deep Industries Limited has adopted the Integrated Project Management (IPM) as a turnkey solution to drill and complete a well or a number of wells under single contract. We have capabilities to provide pool of niche services involving highly technical jobs and services under one roof improves coordination, Time & Cost Management. Deep is the first Indian company to offer integrated solutions. The Company

has adopted various services of Oil & Gas exploration since 2016 considering the opportunity in the space and unconventional energy being the future.

Deep is one of the Indian incorporated company who has the unique combination of providing services to Upstream and midstream. Deep's experience, expertise and quality equipment helps to deliver results to the challenging projects and meet stringent client demands.

The Company's IPM services include:

- Surface Hole Drilling
- Air Drilling
- Cementing
- Geophysical Logging, wire line service
- Hydro Fracturing & Coiled tubing
- Well Completion Services-Workover operations to Production

Drilling and Workover Services

DEEP commands a healthy market position in the area of providing the Drilling and Workover Rig services on charter hire basis in India. Since last 16 years, DEEP has served long term contracts for Drilling rig and Workover services to variety of clients including PSU's and Private E&P companies, and having the excellent track records in India. DEEP is having vision to expand the Rig business in overseas Market as well. DEEP is also approved Drilling Contractor in Kuwait Oil Company for providing the Rigs.

DEEP owns total 17 Nos. of Drilling and Work over Rig where in it own 11 workover rigs with capacity ranging from 30T to 150T and 6 Drilling Rigs with capacity of 1000Hp. The Company has remarkably carried out and successfully completed various contracts for different operators and in diverse areas spreading from the Deserts of India, Ecosensitive Areas, and difficult Terrain of Mountain Range Areas.

DEEP is Capable to provide all Oilfield equipment pertaining to Drilling, Workover, Completion & Production on Charter, Rental & Dry Lease Hire basis. Our professional staff and fully operable fleet of drilling rigs and Workover rigs and technologies delivers for any operational need and helpful to quickly and safely deploy them at well site.

➢ **Production Enhancement Contract**

Deep Industries Limited has secured a INR 1402 crore contract from ONGC for 15 years. The said contract offers comprehensive services to boost production from one of the Matured Fields of ONGC. The Company is backed by 3 decades of experience.

Service Revenue under the said contract is equivalent to 64% of incremental production revenue.

➢ **Offshore Services**

Deep Industries has been engaged in the Onshore Services segment for more than 3 decades and with an intention to expand its service portfolio in the offshore segment Deep acquired Dolphin Offshore Enterprises (India) Limited through NCLT in 2022 step down subsidiary Company. Under Offshore Oil and Gas services, the operations are performed in deep sea.

The Offshore Services business has following target market / industries

- o Offshore oil & gas industry - Energy producers with shallow water and deep water platforms.
- o Offshore renewable energy industry – Offshore wind platforms.
- o Communication Industry - Trans-country and Trans-continental networks with undersea data cables.
- o Transmission & Transportation - under sea gas transportation pipelines and undersea power cables.
- o Additionally offshore services can be provided to domestic and international offshore Oil & Gas producers
- o Dolphin has recently entered into a 3 year contract for its DP-2 Prabha Barge with an estimated contract value is US$ 32.85 million (~ ₹ 281 Cr)

Strength and Opportunities

- Offering a wide range of services in various sectors, catering to a diverse client base, and ensuring stability through different market fluctuations and demands.
- Leveraging the flexibility of fully mobile units, the company can expediently transport its resources to any corner of the country within a matter of months.
- The company's subsidiary is actively pursuing sustainable offshore opportunities, with promising prospects that are expected to unlock significant value in the foreseeable future.
- The company's liquidity and robust resource base position it favorably to meet expansion requirements seamlessly. The company has mirrored its financial moats from its core principles, maintaining a judicious balance between liquidity and debt on its books, consequently fostering a strong balance sheet.
- As the market demand for gas compression services continues to rise, the company is poised for an expansion, capitalizing on the increasing trend of outsourcing this specialized service.