

CIN No.: L51909PB1998PLC050300  
Mob.: +91-9435046554, 9876434000

# ANMOL INDIA LTD.

Web : [www.anmolindialtd.com](http://www.anmolindialtd.com) | Android : [www.goo.gl/DCvQ6Q](http://www.goo.gl/DCvQ6Q)

04<sup>th</sup> Sept, 2021

<p>The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai- 400051</p> <p>NSE Scrip Code: ANMOL</p>	<p>Corporate Service Department <b>Bombay Stock Exchange Limited</b> 25<sup>th</sup> Floor, P J Towers Dalal Street, Fort Mumbai- 400001</p> <p>BSE Scrip Code: 542437</p>
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**Sub: Submission of Annual Report of the Company for the Financial Year ended 31<sup>st</sup> March, 2021**

Dear Sirs,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith copy of Annual Report for the Financial Year ended 31<sup>st</sup> March, 2021 along with the Notice sent to shareholders for 23<sup>rd</sup> Annual General Meeting of the Company.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,  
For Anmol India Limited

  
Parabhjot Kaur  
Company Secretary & Compliance Officer



Encl.: As Above

**REGD OFFICE:**

IInd Floor, 2/43, B-Block  
Aggar Nagar, Ludhiana  
Punjab-141001  
Ph.: 0161-4503400

**BRANCH OFFICE:**

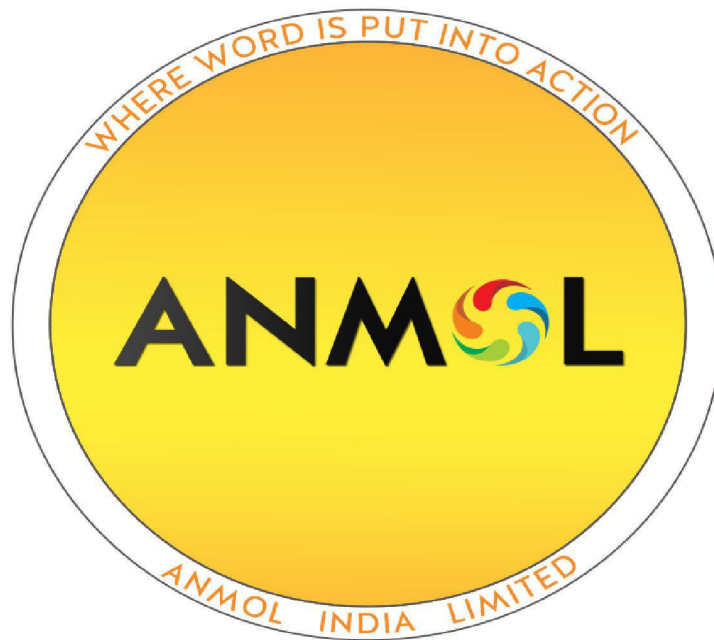
Office No. A-24, Kutch Archade, Ground Floor  
Survey No. 234, By 1 and 235, Mithi Rohar  
Gandhidham, Kutch, Gujarat-370201  
GST: 24AADCA3712DIZE  
M: +91-99786-33197

**BRANCH OFFICE:**

1, New Grain Market,  
Kapurthala, Punjab-144601  
GST: 03AADCA3712D1ZI  
Ph.: 0182-2237600

# **23rd Annual Report**

**2020-21**







## Corporate Information

S. No.	Name of Director/ Key Managerial Personnel	Designation
1.	Mr. Vijay Kumar	Managing Director & CFO
2.	Mrs. Neelam Rani	Non Executive Director
3.	Mr. Tilak Raj	Non Executive Director
4.	Mr. Sahil Aggarwal	Non Executive Director
5.	Mr. Chakshu Goyal	Whole Time Director
6.	Mr. Sanjeev Kumar	Independent Director
7.	Mr. Sumit Goswami	Independent Director
8.	Mr. Bhupesh Goyal	Independent Director
9.	Mrs. Nidhi Chopra	Independent Director
10.	Ms. Bhupinder Preet Kaur	Independent Director
11.	Ms. Parabhjot Kaur	Company Secretary & Compliance Officer

### Bankers

HDFC Bank Limited  
Capital Small Finance Bank Ltd  
YES Bank Ltd

### Registered Office

2<sup>nd</sup> Floor, 2/43, Aggar Nagar  
Block B, Ludhiana  
Punjab- 141001

### Auditors

M/s K R Aggarwal & Associates  
(Statutory Auditors)

M/s Reecha Goel & Associates  
(Secretarial Auditors)

Ms. Perna  
(Internal Auditor)

### Registrar and Share Transfer Agent

Big share Services Private Limited  
1<sup>st</sup> Floor, Bharat Tin Works Building  
Opp Vasant Oasis, Makwana Road  
Marol, Andheri (East), Mumbai- 400059



## Inside this Report

S. No.	Contents	Page No.
1.	Managing Director's Message	03
2.	Notice	04
3.	Board's Report	21
4.	Corporate Governance Report	38
5.	Management Discussion and Analysis Report	61
6.	Corporate Social Responsibility Report	67
7.	Independent Audit Report	71
8.	Balance Sheet	79
9.	Ballot Form	94



## Message from the Managing Director & CFO



Dear Shareowners,

With great pride and privilege, I present to you the 23<sup>rd</sup> Annual Report of your Company for the FY 2020-21. The Year 2020-2021 was indeed a challenging year as the Covid 19 pandemic has hit hard the global economy and the Indian Industry also could not remain immune to the adverse business conditions. As the second year of pandemic continues to shake the roots of the Indian economy, this will have far reaching implications. Though the period was tough but I am very delighted to share with you all that “Anmol India Limited” had sufficient financial strength to sail through the tough times.

Firstly, I want to say that we recognize the importance of meeting shareholder expectations and delivering long term shareholder value is fundamental for a listed company. Our standalone revenues increased to Rs. 696.58 Crore (grew 25.25% YoY) for the financial year ended 31<sup>st</sup> March, 2021 and standalone profit after tax for the year increased to Rs. 9.89 Crores compared to Rs. 4.52 crore in the previous year. These results were achieved despite some major challenges, including the outbreak of the Covid 19 pandemic and the nationwide lockdown imposed by the government in March 2020.

Given the circumstances, I believe that these are incredible results. The management and every employee of the Company should be collectively congratulated for the tremendous efforts they have made to survive in the most difficult times, the entire Country has witnessed.

I am extremely delighted to share we have created history as Anmol India Limited has become the 1<sup>st</sup> Indian private sector organization to get listed from BSE SME platform to the main boards of NSE & BSE together on 04<sup>th</sup> June, 2021.

We aim to continue working diligently to keep delivering enhanced value to all our stakeholders. I would like to express my gratitude towards the Board for their guidance and support, as well as to our Management and our people, for their hard work and dedication to take the Company to greater heights of success. I am really thankful and grateful to all my customers for their continued support and trust reposed in us. Lastly, I am thankful to all our bankers and shareholders for their continued faith and trust in our abilities.

Get vaccinated and stay safe!

Vijay Kumar

Managing Director & CFO



## **Notice**

Notice is hereby given that the 23<sup>rd</sup> Annual General Meeting of the members of Anmol India Limited will be held on Tuesday, the 28<sup>th</sup> day of September, 2021 at 09.00 A.M. at the Registered Office of the Company at 2<sup>nd</sup> Floor, Aggar Nagar, Block B, Ludhiana, Punjab 141001 to transact the following business:

## **Ordinary Business**

### **Item No. 1 Adoption of Financial Statements**

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 and the report of the Board of Directors and Auditors thereon.

### **Item No. 2 Appointment of Director**

To appoint a Director in place of Mr. Sahil Aggarwal, who retires by rotation and, being eligible, offers himself for re-appointment.

## **Special Business**

### **Item No. 3 To appoint Mrs. Nidhi Chopra as an Independent Director**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Nidhi Chopra (DIN: 09075403) who has been appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective March 1, 2021 in terms of Section 161 of the Companies Act, 2013, and whose appointment as an Independent Director is recommended by the Board Governance, Nomination and Remuneration Committee and the Board of Directors of the Company, and in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from March 1, 2021 to Feb 28, 2026, not liable to retirement by rotation.

### **Item No. 4 To appoint Ms. Bhupinder Preet Kaur as an Independent Director**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:





**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force, Mrs. Bhupinder Preet Kaur (DIN: 09074080) who has been appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective March 1, 2021 in terms of Section 161 of the Companies Act, 2013, and whose appointment as an Independent Director is recommended by the Board Governance, Nomination and Compensation Committee and the Board of Directors of the Company, and in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from March 1, 2021 to Feb 28, 2026, not liable to retirement by rotation.

**Item No. 5 Approval for Loan and Investment in excess of prescribed limits**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

**RESOLVED THAT** pursuant to provisions of section 186 of the Companies Act 2013 (as amended or re-enacted from time to time) read with Rule no. 11 & 13 of the Companies (Meeting of Board and its Powers) Rules, 2014, the consent of the members of the company be and is hereby accorded to grant loans or make investment or provide security or guarantee in for an amount(s) exceeding 60% of paid-up capital, free reserves and securities premium account or 100% of free reserves and securities premium account but not exceeding Rs. 500 Crores (Rupees Five Hundred Crores), on such terms and conditions as may be decided by Board from time to time.

**Item No. 6 To Increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director & Chief Financial Officer of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made there under, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the Company be and is hereby accorded for increase in remuneration to Mr. Vijay Kumar, Managing Director & CFO of the Company upto a maximum limit of Rs. 1,00,00,000/- per annum including perquisites for the remaining period of his current tenure.

**RESOLVED FURTHER THAT** the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the aforesaid terms and conditions/ or remuneration of Mr. Vijay Kumar, Managing Director & CFO of the Company from time to time subject to maximum limit fixed by the members.



**RESOLVED FURTHER THAT** the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the term of office of Mr. Vijay Kumar, the Company has no profits or its profits are inadequate, Mr. Vijay Kumar shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013.

**Item No. 7 To increase the remuneration of Mr. Chakshu Goyal (DIN: 03126756), Whole Time Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made there under, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the company be and is hereby accorded for increase in remuneration upto a maximum limit of Rs. 1,00,00,000/- per annum including perquisites to Mr. Chakshu Goyal, Wholetime Director of the Company for the remaining period of his current tenure.

**RESOLVED FURTHER THAT** the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the aforesaid terms and conditions/ or remuneration of Mr. Chakshu Goyal, Executive Director of the Company from time to time subject to maximum limit fixed by the members.

**RESOLVED FURTHER THAT** the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the term of office of Mr. Chakshu Goyal, the Company has no profits or its profits are inadequate, Mr. Chakshu Goyal shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013.

**By Order of the Board of Directors**

**For Anmol India Limited**

**Sd/-**

**Parabhjot Kaur**

**Company Secretary**

**Date: 01<sup>st</sup> September, 2021**

**Place: Ludhiana**

**Notes:**

1. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the Special Business under Item Nos. 3 to 7 set out above is annexed hereto.



2. A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote on a poll instead of him, and the proxy need not be a member of the Company. The proxy form duly completed and signed should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.

3. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions/ authority, as applicable.

Pursuant to provisions of Section 105 of the Companies Act, 2013 read with Rule 19 of Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

During the period beginning 24 hours before the time fixed for the commencement of meeting and ending with conclusion of the meeting a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.

4. Pursuant to the provisions of Section 91 of the Companies Act 2013, Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 23<sup>rd</sup> Sept, 2021 to Tuesday, 28<sup>th</sup> Sept, 2021 (both days inclusive) for the purpose of Annual General Meeting.
5. Members holding shares in electronic form are requested to intimate all changes pertaining to their bank particulars, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers etc., to their Depository Participant. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and Bigshare Services Pvt Ltd, Registrar and Transfer Agent, to provide efficient and better services.
6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Members desiring of any information as Regards to the Accounts are requested to write to the registered office of the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready at the Annual General Meeting.
8. Members are requested to sign at the place provided on the attendance slip and handover the same at the entrance of the Meeting.
9. In terms of provisions of Section 136 of the Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, service of notice/ documents to the shareholders can be made through electronic mode, provided the Company has obtained the e-mail address(es) of the shareholder(s). Also, the shareholders who have not registered their E- Mail address for receiving the Balance Sheet etc. so far are requested to send the same immediately.
10. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at





the Registered Office of the Company during normal business hours on the working days between 10.00 a.m. to 6.00 p.m. except Sunday and holiday.

11. Electronic copy of the Annual Report and Notice of 23<sup>rd</sup> Annual General Meeting of the Company along with Attendance Slip, Proxy Form and instructions for e- voting are being sent to all the members whose e- mail ID's are registered with the Company/ Depository Participant(s) for communication purposes.
12. The cut-off date for the purpose of determining the Members eligible for participation in remote e- voting (e-voting from a place other than venue of the AGM) and voting at the AGM is 22<sup>nd</sup> September, 2021. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under, the members are provided with the facility to cast their votes electronically, through e- voting services provided by Central Depository Securities Limited (CDSL), on all resolutions set forth in this notice. The Members whose names appearing in the Register of Members/ list of Beneficial owners as on 22<sup>nd</sup> September, 2021, are entitled to vote set forth in this Notice. The remote e- voting period will commence at 9.00 A.M. on 25<sup>th</sup> September, 2021 and will end at 5.00 P.M. on 27<sup>th</sup> September, 2021. The facility for voting shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e- voting shall be able to vote at the meeting through ballot paper. The Company has appointed M/s. Reecha Goel & Associates to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e- voting given hereinafter.
14. The Scrutinizer will submit her report on or before 30<sup>th</sup> September, 2021 and the results of the same shall be declared by the chairman within 48 hours of conclusion of AGM.. The combined scrutinizer report on e-voting and voting by ballots at AGM will be posted on the website of the company [www.anmolindia ltd.com](http://www.anmolindia ltd.com), besides being communicated to CDSL, Stock Exchange viz. BSE Limited (the "BSE") and NSE limited
15. Members/ Proxies are welcome at the AGM of the Company. However the Members/ Proxies may please note that no gifts/ gift coupons will be distributed at the AGM.

**The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on 25<sup>th</sup> September, 2021 at 9.00 A.M. and will end at 5.00 P.M. on 27<sup>th</sup> September, 2021. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22<sup>nd</sup> September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under





Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. <b>9</b></li> </ol>



Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period &amp; voting during the meeting</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.</p>



Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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(v) Login method for e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take





utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for Anmol India Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;[csprabhjot@anmolindia.com](mailto:csprabhjot@anmolindia.com) (designated email address by company), if they have voted from individual tab & not uploaded same in





the CDSL e-voting system for the scrutinizer to verify the same.

**Process for those shareholders whose Email/ Mobile No. are not registered with the Company/ Depositories.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **RTA at [info@bigshareonline.com](mailto:info@bigshareonline.com)**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013**

**Special Resolution under Item No. 3**

On 1<sup>st</sup> March 2021 pursuant to the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company appointed Mrs. Nidhi Chopra as an Additional Director of the Company in the capacity of Independent Director for a term of 5 years with effect from 1<sup>st</sup> March, 2021 to 28<sup>th</sup> February, 2026 subject to approval of the Members of the Company.

The Company has received a Notice in writing from a member proposing her appointment as an Independent Director of the Company.

The company has received a declaration from Mrs. Nidhi Chopra confirming that she meets the criteria of independence under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company has also received Mrs. Nidhi Chopra's consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board, Mrs. Nidhi Chopra fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for her appointment as an Independent Director of the Company.

Mrs. Nidhi Chopra holds a bachelor degree in Arts. She has an experience of around two decades as a business woman.

Additional information in respect of Mrs. Nidhi Chopra, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is provided at Annexure A to this Notice. A brief profile of Mrs. Nidhi Chopra is also provided at Annexure A to this Notice.

Except Mrs. Nidhi Chopra, none of the Directors and Key Managerial Personnel of the Company



and/or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

The Board of Directors recommends the resolution proposing the appointment of Mrs. Nidhi Chopraas an Independent Director of the Company, as set out in Item No. 3 for approval of the Members by way of an Ordinary Resolution.

#### **Special Resolution under Item No. 4**

On March 1, 2021, Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company appointed Ms. Bhupinder Preet Kaur (DIN: 09074080) as an Additional Director of the Company in the capacity of Independent Director for a term of 5 years with effect from March 1, 2021 to Feb 28, 2026, subject to approval of the Members of the Company.

The Company has received a Notice in writing from a member proposing her appointment as an Independent Director of the Company.

The Company has received a declaration from Ms. Bhupinder Preet Kaur confirming that she meets the criteria of independence under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company has also received Ms. Bhupinder Preet Kaur's consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board, Ms. Bhupinder Preet Kaur fulfils the conditions specified in the Companies Act, 2013 and rules made there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for her appointment as an Independent Director of the Company and is independent of the management.

Ms. Bhupinder Preet Kaur holds a master's degree in Commerce and is also C.A. (Inter). She is having approx 7 years of experience in the field of Accounts and Finance. She has good command over GST Act 2017, Taxation (Direct & Indirect) etc.

Additional information in respect of Ms. Bhupinder Preet Kaur, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is provided at Annexure A to this Notice. A brief profile of Ms. Bhupinder Preet Kaur is also provided at Annexure A to this Notice.

Except Ms. Bhupinder Preet Kaur, none of the Directors and Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

The Board of Directors recommends the resolution proposing the appointment of Ms. Bhupinder Preet Kaur as an Independent Director of the Company, as set out in Item No. 4 for approval of the Members by way of an Ordinary Resolution.

#### **Special Resolution under Item No. 5**

As per Section 186 of the Companies Act, 2013, a Company is required to obtain the prior approval of the members through a special resolution, in case the Company wants to-



- (a) Give any loan to any person or other body corporate;
- (b) Give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- (c) Acquire by way of subscription, purchase or otherwise, the securities of any other body corporate exceeding 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more.

The Board of Directors may invest surplus funds of the Company in the best interests of the company from time to time. The Board of Directors, therefore, is seeking enabling approval of the members pursuant to Section 186 of the Companies Act, 2013 to make loans, investments or guarantees over and above the limits specified in the said section.

Hence the proposed resolution.

None of the Directors or Key Managerial Personnel (KMP) of the Company and/ or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the special resolution as set out in item no. 5 of the accompanying notice.

### Special Resolution under Item No.6

Sh. Vijay Kumar was appointed as Managing Director and CFO of the company w.e.f. 28.05.2018 for a period of five years. The members in Extra Ordinary General Meeting held on 06.02.2019 had approved an annual salary of Rs. 12.00 Lacs which was further increased to Rs. 50.00 lacs by the members in the AGM held on 26th August, 2019. The annual remuneration was further increased to Rs. 75.00 lacs by the members in the AGM held on 26.09.2020.

Considering the overall growth of the Company, under the dynamic leadership of Sh. Vijay Kumar, the Nomination and Remuneration committee has proposed to further enhance remuneration, as indicated in the resolution, to him subject to the approval of the members for the remaining period of his current tenure.

Accordingly, the Board recommends the adoption of Special resolution set out at Item No. 6. The relevant details are as below:

#### I. General information:

- (1) Nature of industry: The Company is engaged in the trading of imported coal in the domestic market.
- (2) Date of commencement of commercial operations : 03<sup>rd</sup> April, 1998
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: NA
- (4) Financial performance based on given indicators:

(Rs. In Crores)

Particulars	FY 2021	FY 2020
Total Income	696.58	556.13
Expenditure other than Interest and Depreciation	680.76	547.55
Profit before Interest, Depreciation and Tax	15.82	8.58
Interest	2.31	2.29
Profit before Depreciation & Tax	13.51	6.29





Depreciation	0.17	0.16
Profit before tax and Exceptional Items	13.34	6.13
Provision for Current Tax	3.46	1.61
Provision for Deferred Tax	0.00	0.00
Net Profit	9.88	4.52

- (5) Foreign investments or collaborations, if any: The Company has not made any foreign investments and nor entered into any foreign collaborations during the last year.

## II. Information about the appointee:

- (1) Background details: Mr. Vijay Kumar: He is founder and promoter of the Company. He is designated as Managing Director and Chief Financial Officer of the Company. He is matriculation passed. He is on the Board of Company since incorporation i.e. 03<sup>rd</sup> April, 1998.
- (2) Past remuneration: During the financial year ended 31<sup>st</sup> March, 2021, Rs. 30,00,000/- was paid as remuneration to Mr. Vijay Kumar..
- (3) Recognition or awards: NA
- (4) Job profile and his suitability: Mr. Vijay Kumar: He has experience of almost 36 years in the coal related industry. He looks after of routine operational activities of our Company. With his multifunctional experience, he guides company in growth strategies and lighting the Company in increasing its scale in leaps and bounds.
- (5) Remuneration proposed: Mr. Vijay Kumar: Salary proposed is maximum limit of Rs. 1,00,00,000/- p.a., payable monthly and other perquisites, allowances, other benefits etc. respectively, as fully set out herein above.
- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Vijay Kumar, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies.
- (7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel [or other director], if any. Besides the remuneration proposed to be paid to Mr. Vijay Kumar he has no pecuniary relationship with the Company.

## III. Other information:

- (1) Reasons of loss or inadequate profits: Not Applicable
- (2) Steps taken or proposed to be taken for improvement: Not Applicable
- (3) Expected increase in productivity and profits in measurable terms : Not Applicable

## IV. Disclosures:

The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Annual Report in the Corporate Governance Report under the heading Remuneration in Rupees paid or payable to Directors for the year ended 31<sup>st</sup> March, 2021.

Besides Sh. Vijay Kumar, Mr. Chakshu Goyal and Mrs. Neelam Rani, being the relatives of Sh. Vijay Kumar are concerned or interested in this resolution. None of the Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the resolution are concerned or interested in the Resolution.





### Special Resolution under Item No. 7

Mr. Chakshu Goyal was re-appointed as Wholetime director for a period of five years w.e.f. 01.09.2019 at a remuneration of Rs. 50,00,000/- p.a. which was further increased to Rs. 75,00,000/- p.a. w.e.f. by the members in its meeting held on 26.09.2020. Keeping in view the overall progress made by the Company, and the contribution of Mr. Chakshu Goyal, the Nomination and Remuneration committee has proposed an enhanced remuneration, as indicated in the resolution, to him subject to the approval of the members for the remaining period of his current tenure.

Accordingly, the Board recommends the adoption of Special resolution set out at Item No. 7. The relevant details are as below:

#### I. General information:

- (1) Nature of industry: The Company is engaged in the trading of imported coal in the domestic market.
- (2) Date of commencement of commercial operations: 03<sup>rd</sup> April, 1998
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: NA
- (4) Financial performance based on given indicators:

(Rs. In Crores)

Particulars	FY 2021	FY 2020
Total Income	696.58	556.13
Expenditure other than Interest and Depreciation	680.76	547.55
Profit before Interest, Depreciation and Tax	15.82	8.58
Interest	2.31	2.29
Profit before Depreciation & Tax	13.51	6.29
Depreciation	0.17	0.16
Profit before tax and Exceptional Items	13.34	6.13
Provision for Current Tax	3.46	1.61
Provision for Deferred Tax	0.00	0.00
Net Profit	9.88	4.52

- (5) Foreign investments or collaborations, if any: The Company has not made any foreign investments and neither entered into any collaborations during the last year.

#### II. Information about the appointee:

- (1) Background details: Mr. Chakshu Goyal is the Whole Time Director and promoter of our Company. He has done his MBA from Indian School of Business, Hyderabad and is a graduate in B. Tech. He is on Board of Company since 24<sup>th</sup> February, 2018.
- (2) Past remuneration: During the financial year ended 31<sup>st</sup> March, 2021, Rs. 24,00,000/- was paid as remuneration to Mr. Chakshu Goyal.
- (3) Recognition or awards: NA
- (4) Job profile and his suitability: Mr. Chakshu Goyal is having more than 3 years of experience in the Business and he is looking after operations as well as the marketing of the Company. He has brought various structural changes to the Company. He has greatly expanded the sales territory of the Company and brought in new markets through unique marketing ideas and innovative solutions to the various operational problems.
- (5) Remuneration proposed: Salary proposed is maximum limit of Rs. 1,00,00,000/- p.a., payable monthly and other perquisites, allowances, other benefits etc. respectively, as fully set out herein above.
- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and



person (in case of expatriates the relevant details would be with respect to the country of his origin): Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Chakshu Goyal, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies.

- (7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel [or other director], if any. Besides the remuneration proposed to be paid to Mr. Chakshu Goyal, he has no other pecuniary relationship with the Company except that Mr. Chakshu Goyal is the son of Mr. Vijay Kumar.

### III. Other information:

- (1) Reasons of loss or inadequate profits: Not Applicable
- (2) Steps taken or proposed to be taken for improvement: Not Applicable
- (3) Expected increase in productivity and profits in measurable terms : Not Applicable

### IV. Disclosures:

The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Annual Report in the Corporate Governance Report under the heading Remuneration in Rupees paid or payable to Directors for the year ended 31<sup>st</sup> March, 2021.

Besides Mr. Chakshu Goyal, Sh. Vijay Kumar and Mrs. Neelam Rani, being the relatives of Sh. Vijay Kumar are concerned or interested in this resolution. None of the Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the resolution are concerned or interested in the Resolution.



### Annexure A to Item No. 2, 3 & 4

#### Details of the newly appointed Directors and Director seeking re- appointment at the forthcoming Annual General Meeting

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] and Secretarial Standard on General Meetings (SS-2)

<b>Name of the Director</b>	Mrs. Nidhi Chopra
<b>Date of Birth</b>	02/03/1965
<b>Age</b>	56 Years
<b>Nationality</b>	Indian
<b>Qualification</b>	Bachelor of Arts
<b>Experience</b>	She has an experience of around two decades as a business woman.
<b>Terms and Conditions of appointment or re-appointment</b>	Appointed as Non Executive Independent Director; not liable to retire by rotation
<b>Date of Appointment on Board</b>	01 <sup>st</sup> March, 2021
<b>Shareholding in the Company</b>	NA
<b>Relationships with other Directors, Manager and other Key Managerial Personnel</b>	No relationship with any Director, Manager and other Key Managerial Personnel
<b>No. of Meetings of the Board attended during the year</b>	01
<b>Directorships of other Indian Companies</b>	No Directorship in any other Indian Company
<b>Membership/ Chairmanship of Committees of other Companies</b>	No Membership/ Chairmanship of Committees of other Companies
<b>Membership/ Chairmanship of Committees of this Company</b>	No Membership/ Chairmanship of Committees of this Company

<b>Name of the Director</b>	Ms. Bhupinder Preet Kaur
<b>Date of Birth</b>	13/02/1992
<b>Age</b>	29 Years
<b>Nationality</b>	Indian
<b>Qualification</b>	Bachelor of Commerce, Masters of Commerce, C.A. (Inter)
<b>Experience</b>	7 Years
<b>Terms and Conditions of appointment or re-appointment</b>	Appointed as Non Executive Independent Director; not liable to retire by rotation
<b>Date of Appointment on Board</b>	01 <sup>st</sup> March, 2021
<b>Shareholding in the Company</b>	NA
<b>Relationships with other Directors, Manager and other Key Managerial Personnel</b>	No relationship with any Director, Manager and other Key Managerial Personnel
<b>No. of Meetings of the Board attended during the year</b>	01



<b>Directorships of other Indian Companies</b>	No Directorship in any other Indian Company
<b>Membership/ Chairmanship of Committees of other Companies</b>	No Membership/ Chairmanship of Committees of other Companies
<b>Membership/ Chairmanship of Committees of this Company</b>	No Membership/ Chairmanship of Committees of this Company
<b>Name of the Director</b>	Sahil Aggarwal
<b>Date of Birth</b>	18/04/1986
<b>Age</b>	35 Years
<b>Nationality</b>	Indian
<b>Qualification</b>	Bachelor of Commerce
<b>Experience</b>	He has approx 7 years of experience of doing business and is managing the Kapurthala Branch of the Company.
<b>Terms and Conditions of appointment or re-appointment</b>	Appointed as Non Executive Director; liable to retire by rotation
<b>Date of Appointment on Board</b>	28/08/2015
<b>Shareholding in the Company</b>	1558000
<b>Relationships with other Directors, Manager and other Key Managerial Personnel</b>	Mr. SahilAggarwalis the son of Mr. TilakAggarwal, Director of the Company.
<b>No. of Meetings of the Board attended during the year</b>	03
<b>Directorships of other Indian Companies</b>	No Directorship in any other Indian Company
<b>Membership/ Chairmanship of Committees of other Companies</b>	No Membership/ Chairmanship of Committees of other Companies
<b>Membership/ Chairmanship of Committees of this Company</b>	No Membership/ Chairmanship of Committees of this Company

**By Order of the Board of Directors**

**For Anmol India Limited**

**Sd/-**

**Parabhjot Kaur**

**Company Secretary**

**Date: 01<sup>st</sup> September, 2021**

**Place: Ludhiana**





## **Board's Report**

Dear Shareholders,

Your Directors have pleasure in presenting their **23<sup>rd</sup> Annual Report** on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2021.

### **1. FINANCIAL HIGHLIGHTS**

**(Rs. In Lacs)**

<b>Particulars</b>	<b>2020-21</b>	<b>2019-20</b>
Revenue from operations (Net)	69126.16	55191.48
Other Income	532.22	421.55
<b>Total Income</b>	<b>69658.38</b>	<b>55613.03</b>
Less: Cost of Goods Sold	67619.67	54269.78
Less: Employment Benefit Expenses	127.86	110.77
Less: Other Expenses	328.98	374.41
<b>Total Expenses</b>	<b>68076.51</b>	<b>54754.96</b>
<b>Earning before Financial charges, Depreciation &amp; Amortization and Taxes (EBITDA)</b>	<b>1581.87</b>	<b>858.07</b>
Add: Exceptional Items	-	-
Less: Depreciation & Amortization	17.19	16.14
Less: Financial Charges	230.54	228.82
<b>Earnings Before Tax</b>	<b>1334.14</b>	<b>613.11</b>
Less: Current Tax	345.92	161.06
Less: Deferred Tax	(0.32)	(0.06)
Less: Income Tax of Previous Years	-	-
Less: Interest on Income Tax/ TDS/ TCS/ Sales Tax	-	-
<b>Earnings/Profit after taxes (PAT)</b>	<b>988.55</b>	<b>452.11</b>
<b>Earnings Per Share (Basic) (Rs.)</b>	<b>9.52</b>	<b>4.35</b>
<b>Earnings Per Share (Diluted) (Rs.)</b>	<b>9.52</b>	<b>4.35</b>

### **2. REVIEW OF BUSINESS OPERATION**

The financial year 2020-21 was yet another year of robust performance by the Company. During the year under review, the Company has earned a total income of Rs. 696.58 Crores against Rs. 556.13 Crores in the previous year.

The net profit after tax of the Company has however, increased by over 118.65% to Rs. 9.89 Crores during current year as compared to Rs.4.52 Crores in the previous year.

The afore-mentioned performance was the result of consistent efforts made by the Company in optimizing its operations. The Company's management believes that there is negligible impact on the working or performance of the Company due to COVID 19. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

Earlier, your Company was listed on SME Platform of BSE Limited. It is now listed on the Main Board of BSE and NSE.





### 3. CAPITAL STRUCTURE

The following changes were effected in the share capital of your Company:

#### (i) Increase in Authorized & Paid Up capital of the Company

There is a change in the capital structure of the company. The Authorized and Paid up Share Capital of the Company has increased.

The Authorized Share Capital of the Company has increased from Rs. 10,50,00,000/- (Rupees Ten Crore Fifty Lakhs Only) divided into 1,05,00,000/- (One Crore Five Lakh) Equity Shares of Rs. 10/-(Rupees Ten) each to Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakhs Only) divided into 1,15,00,000/- (One Crore Fifteen Lakh) Equity Shares of Rs. 10/-(Rupees Ten) each.

The paid up share capital of the Company has increased from Rs. 10,38,28,300/- (Rupees Ten Crore Thirty Eight Lakh Twenty Eight Thousand and Three Hundred Only) divided into 1,03,82,830 (One Crore Three Lakh Eighty Two Thousand Eight Hundred and Thirty Rupees) Equity Shares of Rs. 10/- each to Rs. 11,38,28,300/- (Rupees Eleven Crore Thirty Eight Lakh Twenty Eight Thousand and Three Hundred Only) divided into 1,13,82,830 (One Crore Thirteen Lakh Eighty Two Thousand Eight Hundred and Thirty Only).

#### (ii) Issue of equity shares on preferential/ private placement basis

Your Company has allotted 10,00,000 equity shares of face value Rs. 10/- each at a premium of Rs. 42.25/- Per share on preferential basis on 23<sup>rd</sup> April, 2021.

### 4. DIVIDEND

Your directors have decided to conserve the resources for future requirements and hence do not recommend any dividend for the year under review.

### 5. PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits from public during the financial year ended 31<sup>st</sup> March, 2021, there are no outstanding/unclaimed deposits and hence no details as required under Rule 8(5)(v) and 8(5)(vi) have been provided.

### 6. TRANSFER TO RESERVES

The entire profit after tax during the year have been transferred to Surplus under the head “Reserves & Surplus” forming part of the Balance Sheet.

### 7. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the details forming part of extract of annual return of the Company in Form MGT 9 is annexed herewith as **Annexure- 1**.

An extract of the Annual Return in MGT 9 is also placed on the website of the Company [www.anmolindia.com](http://www.anmolindia.com).

### 8. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

The company neither has any subsidiary or associate company nor has entered into any joint venture with any other company.



## **9. CHANGE IN THE NATURE OF BUSINESS**

During the Financial Year 2020-21, there is no change in the nature of business activities of the company.

## **10. DETAIL OF DIRECTORS OR KMP APPOINTED/ RESIGNED DURING THE YEAR**

Pursuant to provisions of section 152(6) of the Companies Act, 2013, Mr. Sahil Aggarwal, Director retires by rotation and being eligible, offers himself for re-appointment.

During the year under review, the resignation of Mrs. Deepika, Non Executive Non Independent Director was accepted by the board in their meeting held on 01<sup>st</sup> March, 2021. Ms. Bhupinder Preet Kaur and Mrs. Nidhi Chopra have been appointed Additional Directors (Non Executive & Independent) w.e.f. 01<sup>st</sup> March, 2021. The resolutions seeking the approval of the members are placed in the Notice calling Annual General Meeting.

## **11. DECLARATION GIVEN BY INDEPENDENT DIRECTOR**

Your Company has received declarations from each of the independent director under Section 149 (7) of the Companies Act, 2013, that he/ she meets the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## **12. POLICY ON DIRECTOR'S APPOINTMENT AND POLICY ON REMUNERATION**

In adherence to section 178(1) of the Companies Act, 2013, the Board of Directors of the Company regularly reviews the policy on Director's Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3), based on the recommendations of the Nomination and Remuneration Committee. The same is available on the company's website [www.anmolindia ltd.com](http://www.anmolindia ltd.com).

## **13. COMMITTEES OF THE BOARD**

There are currently Four Committees of the Board, as follows:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee

Details of all the Committees along with their charters, composition are placed on the website of the Company at [www.anmolindia ltd.com](http://www.anmolindia ltd.com).

## **14. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is presented in a separate section forming part of this Annual Report (**Annexure- 4**).

## **15. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There are no material changes and commitment affecting the financial position of the Company.



## 16. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, SEBI (LODR), Regulations 2015 and other applicable acts, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committees.

## 17. CLASSES OF SHARES

The Company has only one class of equity shares of Face value of Rs.10/- each.

## 18. MEETING OF THE BOARD AND COMMITTEES

### I. Board Meetings

13 Board Meetings were held during the year under review as under:

S. No.	Date of the Board Meeting	S. No.	Date of the Board Meeting
1.	16.05.2020	2.	17.06.2020
3.	29.06.2020	4.	31.08.2020
5.	01.09.2020	6.	07.09.2020
7.	10.11.2020	8.	14.11.2020
9.	02.12.2020	10.	18.01.2021
11.	01.03.2021	12.	15.03.2021
13.	22.03.2021		

Number of Meetings attended by the Board of Directors

S. No.	Name of the Director	No. of Board Meetings Attended
1.	Mr. Vijay Kumar	13
2.	Mrs. Neelam Rani	03
3.	Mr. Tilak Raj	03
4.	Mr. Sahil Aggarwal	03
5.	Mr. Chakshu Goyal	13
6.	Mrs. Deepika	02
7.	Ms. Bhupinder Preet Kaur	01
8.	Mrs. Nidhi Chopra	01
9.	Mr. Bhupesh Goyal	03
10.	Mr. Sanjeev Kumar	05
11.	Mr. Sumit Goswami	07

### II. Audit Committee Meetings

There were 05 (Five) Meetings held by the members of Audit Committee Board of Directors. The details pertaining to number of Audit Committee Meetings held during the financial year under review

S. No.	Date of the Meeting
1.	20.05.2020
2.	29.06.2020
3.	12.10.2020
4.	14.11.2020
5.	15.03.2021





Number of Meeting attended by the Members of the Audit Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Sanjeev Kumar	Chairman	05
2.	Mr. Vijay Kumar	Member	05
3.	Mr. Bhupesh Goyal	Member	05

### III. Nomination and Remuneration Committee Meetings

There were 02 (Two) Meetings held by the members of Nomination & Remuneration Committee. The details pertaining to number of Nomination & Remuneration Committee Meetings held during the financial year under review.

S. No.	Date of the Meeting
1.	31.08.2020
2.	01.03.2021

Number of Meeting attended by the Members of the Nomination and Remuneration Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	02
2.	Mr. Sanjeev Kumar	Member	02
3.	Mr. Sumit Goswami	Member	02

### IV. Stakeholders Relationship Committee Meetings

There were 03 (Three) Meetings held by the members of Stakeholders Relationship Committee.

S. No.	Date of the Meeting
1.	16.05.2020
2.	31.08.2020
3.	10.11.2020

Number of Meeting attended by the Members of the Stakeholder's Relationship Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. SumitGoswami	Chairman	03
2.	Mr. Sanjeev Kumar	Member	03
3.	Mr. Bhupesh Goyal	Member	03

### V. Meeting of Independent Directors

The Independent Directors of Company met one time (1) during the year under the requirement of Regulation 24 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

S. No.	Date of the Meeting
1.	15.03.2021

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	01
2.	Mr. Sanjeev Kumar	Member	01
3.	Mr. Sumit Goswami	Member	01
4.	Ms. Bhupinder Preet Kaur	Member	01
5.	Mrs. Nidhi Chopra	Member	01



## VI. Meeting of CSR Committee

There were 02 (Two) Meeting held by the members of Corporate Social Responsibility Committee.

S. No.	Date of the Meeting
1.	18.01.2021
2.	22.03.2021

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. ChakshuGoyal	Chairman	02
2.	Mr. Vijay Kumar	Member	02
3.	Mr. Sanjeev Kumar	Member	01

## 19. CORPORATE GOVERNANCE REPORT

The Corporate Governance report attached as **Annexure- 2** forms part of this report.

## 20. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

In the preparation of the annual accounts for the year ended March 31<sup>st</sup>, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31<sup>st</sup>, 2021 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a 'going concern' basis;
- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## 21. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the FY 2020-21 were on an arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. For further details, please refer Note No. 23 forming part of financial statements.

## 22. SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern Status of your Company and its operations in future.



## 23. AUDITOR'S REPORT

The observations of the Auditors in their report read together with the Notes on Accounts are self explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

Further, since the Auditors have not reported any instances involving Fraud in their Audit Report, the particulars as prescribed under Section 134 (3) (ca) of the Companies Act, 2013 have not provided.

## 24. SECRETARIAL AUDITOR'S REPORT

Secretarial Audit Report in Form MR-3 given by M/s Reecha Goel & Associates, Practicing Company Secretaries has been provided in an **Annexure-3** which forms part of the Director's Report. The observations of the Secretarial Auditors are self explanatory and do not call for any further comments.

## 25. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

Your Company's Code of Conduct for prevention of Insider Trading covers all the Directors, senior management personnel, persons forming part of promoter(s)/ promoter group(s) and such other designated employees of the Company, who are expected to have access to unpolished price sensitive information relating to the Company. The Directors, their relatives senior management personnel, persons forming part of promoter(s)/ promoter group(s), designated employees etc. are restricted in purchasing, selling and dealing in the shares of the Company while in possession of unpublished price sensitive information about the Company as well as during the course of trading window.

The Board of Directors has approved and adopted the Code of Conduct to regulate, monitor and report Trading by insiders. The Board has also approved the Code for fair disclosure in line with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the same can be accessed on Company's website [www.anmolindia ltd.com](http://www.anmolindia ltd.com).

## 26. PARTICULARS OF EMPLOYEES

There are no employees who are in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, details as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been provided.

The details forming part of top ten employees in terms of remuneration of the Company is annexed herewith as **Annexure-6**.

The statement containing particulars of employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

S. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the FY 2020-21	Percentage Increase/ Decrease in remuneration in the Financial Year 2020-21	Ratio of Remuneration of each director to the Median Remuneration of Employees
1	Mr. Vijay Kumar, Managing Director & CFO	30,00,000/-	150%	11.63:1





5.	Mr. Chakshu Goyal, Wholetime Director	24,00,000/-	100%	9.30:1
6.	Ms. Parabhjot Kaur, Company Secretary	4,80,000/-		

The median remuneration of employees of the Company during the financial year 2020-21 was Rs. 2,58,000/-.

## 27. COST AUDITOR

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, maintenance of Cost records and appointment of cost Auditors are not applicable on your Company.

## 28. LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013, if any, read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the notes to the Financial Statements.

## 29. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are proper, adequate and operating effectively. The Board has accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013, to the extent applicable. These are in accordance with generally accepted accounting principles in India.

## 30. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177 (10) of the Companies Act, 2013 The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them. More details on the vigil mechanism and the Whistle Blower Policy of your Company is placed on the website of the Company at [www.anmolindia.com](http://www.anmolindia.com).

## 31. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Company has not yet constituted any Committee under the SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. However, The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. Company has not received any complaint on sexual harassment during the financial year 2020-21.



### **32. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

Even though operations of the Company are not energy intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis.

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies( Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption are not applicable to the Company and hence have not been provided.

### **33. FOREIGN EXCHANGE EARNINGS & OUTGO**

The Company has incurred an expenditure of Rs. 2,40,66,72,526.06/- in Foreign exchange during the financial year 2020-2021 towards imports.

### **34. CORPORATE SOCIAL RESPONSIBILITY ACTIVITY**

During the year, the Board has undertaken activities relating to corporate social responsibility as per the provisions of the Companies Act, 2013 as detailed in **Annexure- 5**.

### **35. ACKNOWLEDGEMENT**

Your Directors express their sincere appreciation for the cooperation and assistance received from customers, suppliers, employees, shareholders, bankers, Government agencies, financial institutions, regulatory bodies and other business constituents during the year under review. The Directors express their sincere thanks to the lenders of the Company for continuous support during the year. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in the successful performance of the Company during the year.

**By Order of Board of Directors  
For Anmol India Limited**

**Sd/-  
Chakshu Goyal  
Whole Time Director  
DIN: 03126756**

**Sd/-  
Vijay Kumar  
Managing Director & CFO  
DIN: 00574900**

**Date: 01<sup>st</sup> September, 2021  
Place: Ludhiana**

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> March, 2021

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	L51909PB1998PLC050300
ii.	Registration Date	03/04/1998
iii.	Name of the Company	Anmol India Limited
iv.	Category/Sub-Category of the Company	Public Company Limited by Shares
v.	Address of the Registered office and contact details	2/43, 2 <sup>ND</sup> Floor, Block B, Aggar Nagar, Ludhiana, Punjab- 141001 Vgoel2@hotmail.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited, 1 <sup>st</sup> Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesale Trading in Coal	2701	100.00%



### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	-	-	-	-	-

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	5689830	-	5689830	54.80	6197830	-	6197830	59.69	8.93
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) -Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	5689830	-	5689830	54.80	6197830	-	6197830	59.69	8.93
<b>2) Foreign</b>									
g) NRIs- Individuals	-	-	-	-	-	-	-	-	-
h) Other- Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	0	-	0	0	0	-	0	0	0
<b>B. Public</b>									

<b>Shareholding</b>									
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
<b>2. Non Institutions</b>									
a) Bodies Corp.									
(i) Indian	264000	-	264000	2.54	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	399000	-	399000	3.84	403000	-	403000	3.88	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	3418000	-	3418000	32.91	3142000	-	3142000	30.26	-

c) Others (specify) HUF	588000	-	588000	5.66	636000	-	636000	6.12	
iii) Clearing Member	20000	-	20000	0.19	-	-	-	-	-
IV) Non Resident Indians (NRI)	4000	-	4000	0.04	4000	-	4000	0.04	-
d)									
Sub-total(B)(2)	4693000	-	4693000	45.19	4185000	-	4185000	41.31	-
Total Public Shareholding (B)= (B)(1)+ (B)(2)	4693000	-	4693000	45.19	4185000	-	4185000	41.31	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	10382830	-	10382830	100	10382830	-	10382830	100	-

**ii. Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Vijay Kumar	936750	9.02	-	936750	9.02	-	-
2.	Chakshu Goval	2135880	20.57	-	2135880	20.57	-	-
3.	Neelam Rani	573300	5.52	-	573300	5.52	-	-
4.	Vijay Kumar HUF	539100	5.19	-	539100	5.19	-	-
5.	Tilak Raj	454800	4.38	-	454800	4.38	-	-
6.	Sahil Aggarwal	1050000	10.11	-	1558000	15.01	-	48.38



**iii. Change in Promoters' Shareholding**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Vijay Kumar	936750	9.02	-	-
2.	Chakshu Goyal	2135880	20.57	-	-
3.	Neelam Rani	573300	5.52	-	-
4.	Vijay Kumar HUF	539100	5.19	-	-
5.	Tilak Raj	454800	4.38	-	-
6.	Sahil Aggarwal	1050000	10.11	1558000	15.00

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	26,82,49,530.00	10,39,56,560.00	0	37,22,06,090.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not	0	0	0	0
Total(i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition	49,94,102.76	16,29,65,000.00	0	16,79,59,102.76
- Reduction	0	8,56,35,000.00	0	8,56,35,000.00
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	27,32,43,632.76	18,12,86,560.00	0	45,45,30,192.76
ii) Interest due but not paid	0	1,49,06,184.00	0	1,49,06,184.00
iii) Interest accrued but not due	0	0	0	0

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
1.		Managing Director& CFO	Whole Time Director			
1.	Gross salary	30,00,000	24,00,000			54,00,000
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-			-
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	-				-
	(c)Profits in lieu of salary under section17(3) Income- tax Act,1961					
2.	Stock Option	-	-			-
3.	Sweat Equity	-	-			-
4.	Commission - as%ofprofit - others, specify...	-	-			-
5.	Others, please specify	-	-			-
6.	Total(A)	-	-			-
	Ceiling as per the Act					

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	<u>Other Executive/ Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total(B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

**D. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	4,80,000	-	4,80,000
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify ...--	--	-	-	-
5.	Others, please specify	=	=	=	=
6.	Total	-	4,80,000	-	-



**VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers In Default</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Sd/-  
**Chakshu Goyal**  
Whole Time Director  
DIN: 00574900

On the order of Board of Directors  
Anmol India Limited  
Sd/-  
**Vijay Kumar**  
Managing Director & CFO  
DIN: 03126756



## Annexure- 2

### Corporate Governance Report

[Part C of Schedule V of the SEBI (LODR) Regulations, 2015]

#### 1. Company's Corporate Governance Philosophy

Anmol India Limited is committed to good corporate governance and endeavors to implement the Code of Corporate Governance in its true spirit. The philosophy of the Company on corporate governance is to ensure transparency in all its operations, provide disclosures, and enhance stakeholder value without compromising in any way on compliance with the laws and regulations. The Company believes that good governance brings sustained corporate growth and long-term benefits for all its stakeholders.

Anmol India Limited believes in implementing corporate governance practices in letter and in spirit and has adopted practices mandated by the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and has established procedures and systems to remain compliant with it. This report provides the Company's compliance with the provisions of the Act and SEBI LODR as on 31st March, 2021.

#### 2. The Board of Directors

##### A. Composition of Board

The composition of the Board represents an optimum mix of executives and non- executives directors including women director and adequate number of independent directors having requisite skills and expertise and is in compliance with the provisions of Section 149 of the Companies Act, 2013 ("the Act") and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on 31<sup>st</sup> March, 2021, the Board comprised of 10 (Ten) Directors out of which of 2 (Two) were Executive Directors, 8 (Eight) were Non- Executives Directors including 5 (Five) Non-Executive Independent Directors. Out of total Directors on the board 3(Three) directors are women directors. The Company does not have a regular non-executive chairperson, hence, 50% (Fifty Percent) of the Board members are Independent Directors. The Composition of Board of Directors and in respect of each Director, Category of Directorship, Number of meetings attended, Attendance at the last AGM, directorship in listed entities, Chairmanship/membership in Audit/ Stakeholder Committee(s) including this Company including this Company as on 31<sup>st</sup> March, 2021 are given below:

S. No .	Name of the Director	Category	Attendance at		No. of Directorship held in listed entities including this listed entity	No. of Member ships	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Shareholding in the Company (equity shares of Rs. 10/- each)
			Board Meetings	Last AGM held on 26.09.2020				
1.	Mr. Vijay Kumar	Managing Director & CFO	13	Yes	1	1	0	936750

2.	Mr. Chakshu Goyal	Whole Time Director	13	Yes	1	1	0	2135880
3.	Mrs. Neelam Rani	Non Executive Director	03	-	1	0	0	573300
4.	Mr. Tilak Raj	Non Executive Director	03	-	1	0	0	454800
5.	Mr. Sahil Aggarwal	Non Executive Director	03	-	1	0	0	1558000
6.	Mr. Bhupesh Goyal	Non Executive Non Independent Director	03	-	1	3	0	0
7.	Mr. Sumit Goswami	Non Executive Non Independent Director	07	-	1	2	1	0
8.	Mr. Sanjeev Kumar	Non Executive Non Independent Director	05	Yes	1	3	1	0
9.	Ms. Bhupinder Preet Kaur	Non Executive Non Independent Director	01	-	1	0	0	0
10.	Mrs. Nidhi Chopra	Non Executive Non Independent Director	01	-	1	0	0	0
11.	Mrs. Deepika	Non Executive Direct	02	-	1	0	0	0

**Notes:** Mrs. Deepika had resigned from Directorship of the Company w.e.f 01<sup>st</sup> March, 2021 and Ms. Bhupinder Preet Kaur and Mrs. Nidhi Chopra had been appointed as an Independent Directors w.e.f 01<sup>st</sup> March, 2021.

## B. Meeting of Board of Directors

During the financial year ended 31<sup>st</sup> March, 2021, the Board of Directors met 13 (Thirteen) times. The maximum gap between any two consecutive meetings was less than one hundred and twenty days, as stipulated under the Companies Act, 2013, Regulation 17 of the Listing Regulations and Secretarial Standards. Dates on which meeting of Board of Directors were held on are given herein below:





S. No.	Date of the Board Meeting	S. No.	Date of the Board Meeting
1.	16.05.2020	2.	17.06.2020
3.	29.06.2020	4.	31.08.2020
5.	01.09.2020	6.	07.09.2020
7.	10.11.2020	8.	14.11.2020
9.	02.12.2020	10.	18.01.2021
11.	01.03.2021	12.	15.03.2021
13.	22.03.2021		

The necessary quorum was present for all the meetings.

**C. Disclosure of Relationships between Directors inter-se As on 31<sup>st</sup> March, 2021, the details of relationships between directors were as follows:**

S. No.	Name of Director	Name of Related Director with Relationship
1.	Mr. Vijay Kumar	Mr. Chakshu Goyal (Son), Mrs. Neelam Rani (Wife)
2.	Mr. Chakshu Goyal	Mr. Vijay Kumar (Father), Mrs. Neelam Rani (Mother)
3.	Mrs. Neelam Rani	Mr. Vijay Kumar (Husband), Mr. Chakshu Goyal (Son)
4.	Mr. Tilak Raj	Mr. Sahil Aggarwal (Son)
5.	Mr. Sahil Aggarwal	Mr. Tilak Raj (Father)
6.	Mr. Bhupesh Goyal	Nil
7.	Mr. Sumit Goswami	Nil
8.	Mr. Sanjeev Kumar	Nil
9.	Ms. Bhupinder Preet Kaur	Nil
10.	Mrs. Nidhi Chopra	Nil

**D. Details and disclosure for Independent Directors**

**Familiarization program for Independent Directors**

The Company has familiarized its Independent Directors regarding the Company and its policies, their roles, rights and responsibilities etc. Presentations were made by senior personnel of the Company for the Independent Directors covering nature of Industry, business model, business performance and operations, challenges & opportunities available etc. Certain programs were merged with the Board/Committee meetings for the convenience of the directors and some separate programs were also conducted for them as per their requirement. The Details of Familiarization program for Independent Directors has been disclosed on the Company's website <http://www.anmolindia.com>.

**Opinion of the Board**

Pursuant to Section 149(6) of the Act along with rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, the Independent Directors have provided an annual confirmation that they meet the criteria of independence, and in terms of Regulation 25(8) of the Listing Regulations, they also have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.



Further, declaration on compliance with Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 as amended by MCA's Notification dated 22nd October 2019 regarding the requirement relating to the enrolment in the Data Bank created by MCA for IDs, has been received from all the Independent Directors.

#### **E. Skills, expertise and competence of the Board**

The Board of Directors is collectively responsible for selection of members on the Board. The Nomination and Remuneration Committee of the Company nominate candidates on the basis of well-defined selection criteria as set out herein below:

- composition of the Board, which is commensurate with the size of the Company, its portfolio, and its status as a listed Company;
- desired age and diversity on the Board;
- recommend to the Board remuneration policy for Directors, Key Managerial Personnel and Senior Management;
- size of the Board with optimal balance of skills and experience and balance of Executive and Non-Executive Directors consistent with the requirements of law;
- professional qualifications, expertise and experience in specific area of relevance to the Company;
- recommend to the Board the appointment and removal of Directors and Senior Management;
- balance of skills and expertise in view of the objectives and activities of the Company;
- availability of time and other commitments for proper performance of duties;
- Succession planning for replacing Key Executives and overseeing
- formulate criteria for evaluation of Independent Directors and the Board.
- personal characteristics being in line with the Company's values, such as integrity, honesty, transparency and pioneering mindset etc.

In terms of requirement of Listing Regulations, the Board has identified the following skills / expertise / competencies in context of the business of the Company for effective functioning:

<b>S. No.</b>	<b>Skills/ Expertise/ Competence</b>	<b>Description</b>
<b>1.</b>	Industry knowledge/ Experience	Knowledge or experience of Coal Sector, Understanding of Corporate laws, international laws, and other rules and regulations, knowledge of industry and contract management.
<b>2.</b>	Technical Skills/ Experience	Expertise in Accounting, Finance, Marketing, Information Technology, Strategic Management, Legal, Compliance and Governance.
<b>3.</b>	Behavioral Competencies	Behavioral Competencies

**List of skills/expertise/competence of each director on the Board is mentioned herein under:**

<b>S. No.</b>	<b>Name of Director</b>	<b>Industry knowledge/ Experience</b>	<b>Technical Skills/ Experience</b>	<b>Behavioral Competencies</b>
<b>1.</b>	Mr. Vijay Kumar	Y	Y	Y
<b>2.</b>	Mr. Chakshu Goyal	Y	Y	Y
<b>3.</b>	Mrs. Neelam Rani	Y	Y	Y
<b>4.</b>	Mr. Tilak Raj	Y	Y	Y



5.	Mr. Sahil Aggarwal	Y	Y	Y
6.	Mr. Bhupesh Goyal	Y	Y	Y
7.	Mr. Sumit Goswami	Y	Y	Y
8.	Mr. Sanjeev Kumar	Y	Y	Y
9.	Ms. Bhupinder Preet Kaur	Y	Y	Y
10.	Mrs. Nidhi Chopra	Y	Y	Y

### 3. Board Committees

The Board has formed the following 4 Committees:

#### I. Audit Committee

As on 31st March, 2021, the Audit Committee of the Company comprises two Independent Directors and one Executive Director namely Mr. Sanjeev Kumar, Mr. Bhupesh Goyal and Mr. Vijay Kumar respectively.. Mr. Sanjeev Kumar is the Chairman of the Audit Committee.

All members of the Audit Committee possess strong knowledge of accounting and financial management. The terms of reference of this Committee are in line with the regulatory requirements mandated by the Section 177 of the Companies Act, 2013 read with Rules thereunder and Regulation 18(3) read with Part C of Schedule II of SEBI LODR.

During the year under review, 05 (five) meetings of the committee were held. The maximum gap between any two meetings did not exceed one hundred and twenty days. The details of attendance at the Audit Committee meetings held during the year are as under:

S. No.	Date of the Meeting	S. No.	Date of the Meeting
1.	20.05.2020	4.	14.11.2020
2.	29.06.2020	5.	15.03.2021
3.	12.10.2020		

Number of Meeting attended by the Members of the Audit Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Sanjeev Kumar	Chairman	05
2.	Mr. Vijay Kumar	Member	05
3.	Mr. Bhupesh Goyal	Member	05

The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and, inter-alia, performs the following functions:

- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Review and monitor the auditor's independence and performance and effectiveness of audit process;
- Examination of the financial statements and the auditors' report thereon;
- Approval or any subsequent modification of transactions of the company with related parties;





- v. Scrutiny of inter-corporate loans and investments;
- vi. Valuation of undertakings or assets of the company, wherever it is necessary;
- vii. Evaluation of internal financial controls and risk management systems;
- viii. Monitoring the end use of funds raised through public offers and related matters;

## II. Stakeholders Relationship Committee

As required under Section 178 (5) of the Companies Act, 2013 (the 'Act') and as per Regulation 20 of SEBI (LODR) Regulations, 2015 your Company has constituted Stakeholders Relationship Committee. Mr. Sumit Goswami, Mr. Sanjeev Kumar and Mr. Bhupesh Goyal are the members of the committee and all are non executive independent directors of the Company. Mr. Sumit Goswami is the chairman of the committee.

The members of Stakeholder & Relationship Committee met 03(three) times during the year. The composition of the Stakeholders Relationship Committee is in conformity with the Listing Regulations. The details of attendance of members and composition are as under:

S. No.	Date of the Meeting	S. No.	Date of the Meeting
1.	16.05.2020	3.	10.11.2020
2.	31.08.2020		

Number of Meeting attended by the Members of the Stakeholder's Relationship Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Sumit Goswami	Chairman	03
2.	Mr. Sanjeev Kumar	Member	03
3.	Mr. Bhupesh Goyal	Member	03

The details w.r.t. investors' complaints received by the company during the financial year 2020-21 are as follows:-

- a) Pending at the beginning of the year - Nil
- b) Received during the year - Nil
- c) Disposed off during the year - Nil
- d) Remaining unresolved at the end of the year – Nil

The role of Stakeholders Relationship Committee, interalia, includes:-

- i. Review the process and mechanism of redressal of Shareholders' /Investor's grievance and suggest measures of improving the system of redressal of Shareholders' /Investors' grievances.
- ii. Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non-receipt of annual report and any other grievance/complaints with Company or any officer of the Company arising out in discharge of his duties.
- iii. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved by them.
- iv. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time.



- v. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting, and
- vi. Carrying out such others function as are mandated by SEBI (LODR) Regulations or any other regulatory enactment/directive.

### III. Nomination and Remuneration Committee Meetings

As required under Section 178 of the Companies Act, 2013 (the 'Act') and as per Regulation 19 of SEBI (LODR) Regulations, 2015, the Nomination and Remuneration Committee of the Company is constituted by the Company and comprises three non executive Independent Directors, Mr. Bhupesh Goyal, Mr. Sanjeev Kumar and Mr. Sumit Goswami. Mr. Bhupesh Goyal is the Chairman of the Committee. During the year, the Committee met 02 (two) times. The details of attendance at the NRC meetings held during the year are as under:

S. No.	Date of the Meeting
1.	31.08.2020
2.	01.03.2021

Number of Meeting attended by the Members of the Nomination and Remuneration Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	02
2.	Mr. Sanjeev Kumar	Member	02
3.	Mr. Sumit Goswami	Member	02

The role of Nomination and Remuneration Committee, inter-alia, includes:-

- i. Identification of persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommendations to the board regarding their appointment and removal and evaluation of every director's performance.
- ii. Formulation of criteria for evaluation of Independent Directors and the Board.
- iii. Formulation of criteria for determining qualifications, positive attributes and independence of the director and recommend to the board a policy, relating to the remuneration for the directors, Key managerial personnel and other employees.
- iv. Formulating the policy to ensure that:-
  - a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
  - b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
  - c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

### Performance Evaluation

The Board has prepared performance evaluation policy for evaluating performance of Individual Directors including Chairman of the Company, Board as a whole and its Committees thereof which is available at the website of Company at [www.anmolindia.com](http://www.anmolindia.com). The criteria of the Board evaluation includes Board composition, talent, experience and knowledge, presentations and discussions at the Board Meeting, frequency of the attendance at Board Meetings, feedback and suggestions given to the management and level of participation in the discussions etc.



The performance of Non-Independent Directors including Chairman of the Company and the Board as a whole, after taking views of the Executive and Non-Executive Directors were evaluated by the Independent Directors.

The evaluation of the Independent Directors were made on the basis of attendance at the Meeting of the Board, Committee and General Meeting, knowledge about the latest developments, contribution in the Board development processes, participation in the Meetings and events outside Board Meetings, expression of views in best interest of the Company, assistance given in protecting the legitimate interests of the Company, employees and investors, extending individual proficiency and experience for effective functioning and operations of the Company, etc.

### Remuneration Policy

The objective of the Remuneration Policy of the Company for Directors and Senior Management is to focus on enhancing the value of the Company by attracting and retaining Directors and Senior Management for achieving objectives of the Company and to place the Company in leading position.

The Company's Remuneration Policy including criteria for making payments to Directors, Key Managerial Personnel and other Senior Personnel is available on the website of your Company at [www.anmolindia.com](http://www.anmolindia.com). The details of remuneration paid or payable to Executive Chairman, Managing Director & CEO and Executive Director for the FY 2020-21 is as under:

S. No.	Name of Director	Salary
1.	Mr. Vijay Kumar	30,00,000 p.a.
2.	Mr. Chakshu Goyal	24,00,000 p.a.

### IV. Corporate Social Responsibility Committee

The composition of the Corporate Social Committee is in conformity with Section 135 of Companies, Act, 2013. The Committee comprises of three members Mr. Chakshu Goyal, Executive Director, Mr. Vijay Kumar, Executive Director and Mr. Sanjeev Kumar, Non-Executive Independent Director. Mr. Chakshu Goyal is the Chairman of the Committee.

During the year under review, the Committee met 02 (twice). Details are set forth below:

S. No.	Date of the Meeting
1.	18.01.2021
2.	22.03.2021

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Chakshu Goyal	Chairman	02
2.	Mr. Vijay Kumar	Member	02
3.	Mr. Sanjeev Kumar	Member	01

The scope/terms of reference of Corporate Social Responsibility committee, inter-alia, includes:-

- To formulate and recommend to the Board of Directors, the Corporate Social Responsibility Policy, indicating the corporate social responsibility activities to be undertaken;
- To recommend the amount of expenditure to be incurred on the corporate social responsibility activities;
- To monitor the Corporate Social Responsibility Policy and its implementation by the company from time to time;





- (d) Any other matter as the CSR committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

#### 4. General Body Meetings

##### A. Details of the last three (3) Annual General Meetings (AGMs) held:

Financial Year	Date and Time	Venue	Details of Special Resolution Passed, if any
2017-18	29 <sup>th</sup> Day of September, 2018 at 11.00 A.M.	Room No. 1 DN Tower 2 <sup>nd</sup> Floor, NH- 37, Basistha Chariali Beltola, Guwahati, Kamrup, AS- 781022	-
2018-19	26 <sup>th</sup> day of August, 2019 at 10.00 A.M.	Room No.1, DN Tower, 2 <sup>nd</sup> Floor, NH- 37, Basistha, Chariali, Beltola, Guwahati, Kamrup, Assam- 781022	<ol style="list-style-type: none"> <li>1. to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company (Section 180 (1) (a))</li> <li>2. to borrow money in excess of the prescribed limits (Section 180 (1) (c))</li> <li>3. Increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director &amp; Chief Financial Officer of the Company</li> <li>4. reappoint Mr. Chakshu Goyal (DIN: 03126756) as Executive Director and to increase the remuneration</li> </ol>
2019-20	26 <sup>th</sup> Day of September, 2020 at 11.00 A.M.	2 <sup>nd</sup> Floor, Aggar Nagar, Block B, Ludhiana, Punjab- 141001	<ol style="list-style-type: none"> <li>1. Appointment of Mr. Sanjeev Kumar as an Independent Director</li> <li>2. Appointment of Mr. Sumit Goswami as an Independent Director</li> <li>3. Investment of surplus funds of the Company</li> <li>4. Alteration of object clause of the Company</li> </ol>

##### B. Postal Ballot and Extra Ordinary General Meetings

- i. The details of resolutions passed through Postal Ballot as on the date of this report.

Name of Resolution	Type of Resolution	No. of Votes Polled	votes cast in favour		Votes cast against	
			No. of votes	%	No. of votes	%
Migration from BSE SME Platform to Main Board of BSE Ltd	Special Resolution	2546000	2546000	100	0	0





Name of Resolution	Type of Resolution	No. of Votes Polled	votes cast in favour		Votes cast against	
			No. of votes	%	No. of votes	%
Migration from BSE SME Platform to Main Board of NSE in addition to Main board of BSE	Special Resolution	8201030	8201030	100	0	0

ii. The details of resolutions passed through Extra Ordinary General Meeting as on date of this report

Financial Year	Date and Time	Venue	Details of Special Resolution Passed, if any
2021-22	19 <sup>th</sup> Day of April, 2021 at 11.30 A.M.	2 <sup>nd</sup> Floor, 2/43, Block B, Aggar Nagar, Ludhiana, Punjab- 141001	<ol style="list-style-type: none"> <li>1. Amendment in the Articles of Association</li> <li>2. Further issue of share on preferential and private placement basis</li> </ol>

iii. Details of the Person/s who conducted the Postal Ballot:

Mrs. Reecha Gupta, Practicing Company Secretary of M/s Reecha Goel & Associates, Phillaur, having CoP No. 7012, had been appointed as the Scrutinizer for conducting the postal ballot process (including e-voting process) in a fair and transparent manner, in respect of all the aforementioned postal ballots.

iv. Procedure for Postal Ballot:

The postal ballot is conducted in accordance with the provisions contained in Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014. The Shareholders are provided the facility to vote either by physical ballot or through e-voting. The postal ballot notice is sent to shareholders in electronic form to the email addresses registered with the depository or with the Company or with RTA (in case of email ids are registered). For shareholders whose email IDs are not registered, physical copies of the postal ballot notice are sent by permitted mode along with postage prepaid self-addressed business reply envelope. The Company also publishes a notice in the newspapers in accordance with the requirements under the Companies Act, 2013.

The Company fixes a cut-off date to reckon paid-up value of equity shares registered in the name of shareholders for the purpose of voting. Shareholders may cast their votes through e-voting during the voting period fixed for this purpose. Alternatively, shareholders may exercise their votes through physical ballot by sending duly completed and signed forms so as to reach the scrutinizer before a specified date and time. After completion of scrutiny of votes, the scrutinizer submits his report to the Chairman and the results of voting by postal ballot are announced by the Chairman or any Director of the Company duly authorized within 48 hours of conclusion of the voting period. The results are also displayed on the website of the Company ([www.anmolindia.com](http://www.anmolindia.com)), besides being communicated to the Stock Exchanges, Depositories and Registrar and Share Transfer Agents. The resolutions, if passed by the requisite majority are deemed to have been passed on the last date specified for receipt of duly completed postal ballot forms or e-voting.



## 5. Means of Communication

**a. Half Yearly Results:** The Company has furnished Financial Results on the Half Year basis to the Stock Exchange in the format and within the time period prescribed under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available at the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and at the company's website at [www.anmolindia.com](http://www.anmolindia.com). The date/s on which various periodical financial results were declared by the company during the financial year 2020-21 are as follows:

Description	Date
Unaudited Financial Results for the half year ended 30 <sup>th</sup> September, 2020	14.11.2020
Audited Financial Results for the half year/ and year ended 31 <sup>st</sup> March, 2020	29.06.2020

Being listed on BSE SME platform as on 31<sup>st</sup> March, 2021, the Company was not required to publish its periodical financial results in any newspaper.

## 6. General Shareholder Information:

S. No.	Particulars	Remarks
1.	Annual General Meeting to be held-date, time and venue	at 09.00 A.M. at the registered office of the company at 2/43, 2 <sup>nd</sup> Floor, Block B, Aggar Nagar, Ludhiana, Punjab -141001
2.	Financial Year	01 <sup>st</sup> April, 2020- 31 <sup>st</sup> March, 2021
3.	Name and Address of Stock Exchange(s) at which the Equity Shares are listed	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 NSE Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051  Notes:  1. Company got migrated from BSE SME platform to main boards of NSE & BSE w.e.f. 04 <sup>th</sup> June, 2021. 2. Annual Listing fees for the financial year 2020-21 has been duly paid to the above Stock Exchanges
4.	Stock Market Code	BSE: 542437 NSE: ANMOL
5.	In case the securities are suspended from trading, the directors' report shall explain there as on thereof	NA
6.	Registrar to an issue and share transfer agents	Bigshare Services Private Limited
7.	Share transfer system	All share transfer and other communications regarding share certificates, change of address, dividends, etc. should be addressed to the RTA. The Company obtains, from a company secretary in practice, half yearly certificate of compliance with the share transfer formalities as required under Regulation 40(9) of the Listing Regulations, and files a copy of the



		same with the Stock Exchanges
8.	Dematerialization of shares and liquidity	The shares of the company are compulsorily to be traded in the Stock Exchanges in dematerialized form. To facilitate trading in demat form, in India, there are two depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company has entered into agreement with both these depositories. As on 31.03.2021, 100 % of the equity shares of the Company are in dematerialized form.
9.	Outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity	NA
10.	Commodity price risk or foreign exchange risk and hedging activities	<p>Foreign Exchange Risk: Foreign exchange risk is the risk that the fair value or future cash flows of an exposure will fluctuate due to changes in foreign exchange rates. the company is exposed to foreign exchange risk. The exchange rate between the rupee and other currencies is variable and may continue to fluctuate in future. Any unforeseen or adverse fluctuations with respect to the unhedged exchange rate of any foreign currency for Indian Rupees may affect our Company's Results of operations.</p> <p>The Company uses future contracts to offset the adverse movements in foreign exchange.</p>
11.	List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.	NA as Company has not issued any debt instruments or any fixed deposit or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.

### 13. Market price data-high, low during each month in last financial year

Month	Anmol India Limited							
	BSE				NSE			
	Open Price	High Price	Low Price	Close Price	Open Price	High Price	Low Price	Close Price
Apr 20	21.45	30.90	21.45	30.90	-	-	-	-
May 20	29.40	29.40	29.00	29.00	-	-	-	-
Jun 20	26.10	26.10	26.10	26.10	-	-	-	-
Jul 20	28.70	28.70	28.70	28.70	-	-	-	-
Aug 20	28.70	28.70	27.50	28.00	-	-	-	-
Sept 20	28.80	29.00	27.00	27.00	-	-	-	-
Oct 20	28.00	31.40	28.00	30.50	-	-	-	-



Nov 20	28.50	30.55	28.50	30.50	-	-	-	-
Dec 20	32.50	36.50	31.50	35.30	-	-	-	-
Jan 21	37.00	39.90	35.00	39.00	-	-	-	-
Feb 21	36.00	43.00	36.00	43.00	-	-	-	-
Mar 21	42.05	78.10	40.00	77.00	-	-	-	-

#### 14. Distribution of Shareholding as on 31<sup>st</sup> March, 2021

No. of Equity Shares	2021		2020	
	No. of shareholders	% of shareholders	No. of shareholders	% of shareholders
2001-3000	01	0.89%	01	0.78%
3001-4000	59	52.68%	75	58.59%
5001-10000	07	6.25%	04	3.12%
10001- above	45	40.18	48	37.50%

#### 15. Shareholding pattern as on 31<sup>st</sup> March, 2021

Particulars	2021		2020	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
Promoter & Promoter Group	6197830	59.69	5689830	54.80
Public	4185000	40.31	4693000	45.20
<b>Total</b>	<b>10382830</b>	<b>100.00</b>	<b>10382830</b>	<b>100.00</b>

#### 16. Address for Correspondence

Company	Registrar & Share Transfer Agent
Ms. Parabhjot Kaur Company Secretary & Compliance Officer 2 <sup>nd</sup> Floor, 2/43, Block B Aggar Nagar, Ludhiana Punjab- 141001 Tel. No. 0161-4503400 csprabhjot@anmolindia ltd.com	<b>Bigshare Services Private Limited</b> 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra. Tel. No. :+91-22-6263 8200 Fax No. :+91-22-6263 8299 investor@bigshareonline.com

#### Other Disclosures

##### A. Disclosures on materially significant related party

The Company has not entered into any Material significant Related Party Transaction that may have potential conflict with the interests of listed entity at large during the year. Also, in line with requirements of the Act and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is available on the website of the Company at [www.anmolindia ltd.com](http://www.anmolindia ltd.com).





A detailed note on related party transactions has been provided in the Directors' Report. Members may also refer to Note No 23 to the Standalone Financial Statement which sets out related party disclosures.

**B. Details of Non Compliance by the Listed Entity, Penalties or strictures imposed on the listed entity by Stock Exchanges, SEBI or any statutory authority, on any matter related to the capital markets during the last three years.**

S. No.	Regulation of SEBI (LODR) Regulations, 2015	Particulars of Non Compliance	Fine Prescribed	Payment of Penalty/ Fine
1.	Regulation No. 29(2)/29(3) of SEBI (LODR) Regulations, 2015	Delay in furnishing prior intimation about the meeting of the board of directors for the meeting held on November 14, 2020 for Financial Results	Rs. 10,000 per instance of non-compliance per item	Fine is paid by the Company
2.	Regulation 34 of SEBI (LODR) Regulations, 2015	Delay in submission of the Annual Report within the period prescribed under this regulation	Rs. 2,360/- per day till the date of compliance (including GST)	Fine is paid by the Company

**C. Whistle Blower Policy / Vigil Mechanism**

The Company has established a Vigil Mechanism / Whistle Blower Policy to provide a framework to promote responsible and secure whistle blowing. It protects Stakeholders'/Directors'/Employees' wishing to raise a concern about serious irregularities within the Company. The policy has been uploaded on the website of the Company at [www.anmolindia.com](http://www.anmolindia.com).

No personnel in the Company had been denied access to the Audit Committee or its Chairman during the financial year 2020-21.

**D. Compliance with Mandatory Requirements**

The Company has complied with all applicable mandatory requirements of the Listing Regulations during the financial year 2020-21.

**E. Utilization of funds raised through Preferential Allotment**

Company has raised funds through preferential allotment as specified under Regulation 32 (7A) of Listing Regulations. A certificate regarding the utilization of funds is annexed with this report (**Annexure- 7**) stating that all the funds are utilized for the objects for which they were raised.

**H. Confirmation and Certifications**

On an annual basis, the Company obtains from each Director details of the Board and Board Committee positions he/she occupies in other Companies, and changes, if any, regarding their Directorships. The Company has obtained a certificate from M/s Reecha Goel & Associates, Company Secretaries (COP No. 7012), confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India and Ministry of Corporate Affairs or any such authority and the same forms part of this report as (**Annexure- B2**).



**I. Disclosure on Recommendation of Committees**

During the year, all recommendations of the Committees of the Board which were mandatorily required have been accepted by the Board. There have been no instances where such recommendations have not been considered.

**J. Details of Fees paid to Statutory Auditor**

M/s. Kanika Aggarwal & Associates, Chartered Accountants (Firm Registration Number 030088N) are the Statutory Auditors of the Company. The details of total fees paid by your Company for the financial year 2020-21 is as under:

S. No.	Nature	Amount
1.	Audit Fees	2,65,500

**K. Disclosures under Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The details in relation to Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is as under:

No. of Complaints filed during the Financial Year: Nil

No. of Complaints disposed off during the Financial Year: Nil

No. of Complaints pending as at end of the Financial Year: Nil

For more details, please refer point no. 31 of the Directors Report of the Company

**L. Disclosure on compliance with Corporate Governance Requirements specified in Listing Regulations**

The Company is in compliance with the requirements of Corporate Governance Report of the SEBI (LODR) Regulations, 2015. A certificate regarding this is annexed with this report (**Annexure –B1**).



## **Annexure- A**

### **CERTIFICATE BY MANAGING DIRECTOR & CFO OF THE COMPANY**

I, Vijay Kumar, Managing Director of Anmol India Limited declare that all Board Members and Senior Management Personnel have affirmed compliance with 'Code of Conduct for Board & Senior Management Personnel' for the year ended 31st March, 2021.

Place: Ludhiana  
Date: 01<sup>st</sup> September, 2021

Sd/-  
Vijay Kumar  
Managing Director & CFO

### **CERTIFICATE BY MANAGING DIRECTOR & CFO OF THE COMPANY**

I, Vijay Kumar, Managing Director of Anmol India Limited, on behalf of the Board of Directors of the Company, hereby confirm that the Independent Directors of the Company fulfill the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the Management.

Place: Ludhiana  
Dated: 01st September , 2021

Sd/-  
Vijay Kumar  
Managing Director & CFO

**Certificate on Corporate Governance**

To  
The Members of  
Anmol India Limited

We have examined relevant records of M/s Anmol India Limited (the company) for the purpose of certifying compliance of the conditions of Corporate Governance for the financial year ended 31st March 2021 as per the provisions of Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of certification.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedure and implementation thereof. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of our examination of the records produced, explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance for the financial year ended 31st March 2021 as stipulated in the Listing Regulations.

This certificate is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Reecha Goel & Associates  
Company Secretaries

Sd/-  
Reecha Gupta  
Proprietor  
FCS: 6562  
CP: 7012

Date: 01<sup>st</sup> September, 2021  
Place : Phillaur  
UDIN: F006562C00871052



**Certificate From Practising Company Secretaries**

This is to certify that on the basis of documents verified by us and explanations given to us by the Company, we hereby certify that none of the following directors on the Board of Anmol India Limited ('the Company') have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any other Statutory Authority:

<b>Sr. No.</b>	<b>Director Identification Number</b>	<b>Name of Director</b>
1.	00574900	Vijay Kumar
2.	00574938	Neelam Rani
3.	00574962	Tilak Raj
4.	03126756	Chakshu Goyal
5.	07269522	Sahil Aggarwal
6.	08126023	Bhupesh Goyal
7.	08693790	Sanjeev Kumar
8.	08708023	Sumit Goswami
9.	09074080	Bhupinder Preet Kaur
10.	09075403	Nidhi Chopra

This certificate is issued pursuant to Clause 10 (i) of Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Reecha Goel & Associates  
Company Secretaries

Sd/-  
Reecha Gupta  
Proprietor  
FCS: 6562  
CP: 7012

Date: 01<sup>st</sup> September, 2021  
Place : Phillaur  
UDIN: F006562C000870920



**Additional Disclosure as per Schedule-V read with Regulation 34 (E) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**A. Related Party Disclosure**

The Company is in Compliance with Accounting Standard (AS 18) on Related Party Disclosure. For further details please refer Note No. 23 forming part of Financial Statements.

**B. Management Discussion And Analysis**

Please refer **Annexure- 4** of Board's Report.

**C. Corporate Governance Report**

Please refer **Annexure- 2** of Board's Report.

**D. Declaration by Managing Director & Chief Financial Officer**

A declaration duly signed by Managing Director & Chief Financial Officer stating that the Members of Board of Directors and Senior Management Personnel have affirmed compliance with the code of conduct of Board of Directors and Senior Management is annexed to the Corporate Governance Report. Please refer **Annexure – A** for more details

**E. Compliance Certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance is annexed with the Board's Report.**

Please refer **Annexure-B1** i.e. Corporate Governance Report.

**F. Disclosures with respect to Demat Suspense Account/ Unclaimed Suspense Account**

There were no such shares unclaimed in the year under review.

**By Order of Board of Directors  
For Anmol India Limited**

**Sd/-  
Chakshu Goyal  
Whole Time Director  
DIN: 03126756**

**Sd/-  
Vijay Kumar  
Managing Director & CFO  
DIN: 00574900**

**Date: 01<sup>st</sup> September, 2021  
Place: Ludhiana**

**REECHA GOEL & ASSOCIATES  
COMPANY SECRETARIES  
Opposite Sachdeva Autos  
Civil Lines, PHILLAUR  
(M): 098148-09461**

**SECRETARIAL AUDIT REPORT**

To,  
The Members,  
ANMOL INDIA LIMITED  
Ludhiana

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANMOL INDIA LIMITED (hereinafter referred to as Company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31<sup>st</sup> March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Share-Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the Audit period)
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)
- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the Audit period)
- (h) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (company being listed on SME platform of BSE Ltd)
- (i) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable to the Company during the Audit period)

We have also examined the compliance of the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards mentioned above *except* the below mentioned regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to SME listed companies:-

- *delay in submission of the board meeting notice under regulation 29(2)/ 29(3), for approval of the un-audited financial results for the half year ended 30<sup>th</sup> September, 2020 for which a fine of Rs. 11,800/- was levied.*
- *delay of 1 day in submission of the annual report under regulation 34 for the FY 2019-20, for which a fine of Rs. 2,360/- was levied*

#### **We further report that**

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



- (c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever applicable.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

*The prevailing circumstances in the country on account of Lockdown and COVID-19 have impacted to some extent, verification of documents and records of the company.*

For ReechaGoel& Associates  
Company Secretaries

(Reecha Gupta)  
Prop.  
FCS 6562  
C P No.:7012  
Place: Phillaur  
Date:21.05.2021  
UDIN No. F006562C000353876

*This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.*

‘ANNEXURE A’

To  
The Members,  
ANMOL INDIA LIMITED  
Ludhiana.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For ReechaGoel& Associates  
Company Secretaries  
(Reecha Gupta)  
Prop.  
FCS 6562  
C P No.:7012  
Place: Phillaur  
Date: 21.05.2021



## Management Discussion and Analysis Report

### 1. Overview of the Indian Economy

More than a year into the deadliest global pandemic for a century, the way we live has changed dramatically, most likely forever. For all of us, there will be a pre and post COVID 19 world.

The economic devastation brought by the pandemic was unmatched, creating an environment of uncertainty. The world was ill-prepared for its scale, magnitude, and duration which has now entered its second year. The key challenge is that infections still need to be controlled, and we are seeing new variants and mutations affecting large populations that pose a significant challenge in terms of recovery and world economic growth.

The Indian economy was negatively impacted by an unprecedented health crisis in 2020-21 with the highly contagious corona virus (Covid-19) spreading across the country. In response to the pandemic, Government has taken several proactive preventive and mitigating measures starting with progressive tightening of international travel, issue of advisories for the members of the public, setting up quarantine facilities, contact tracing of persons infected by the virus and various social distancing measures. Government imposed a strict 21 days nationwide lockdown from 25th March, 2020, under the Disaster Management Act, 2005, with subsequent extensions and relaxations, to contain the spread of Covid-19 while ramping up the health infrastructure in the country. The lockdown measures, imposed to contain the spread of Covid-19 pandemic in India, ubiquitously affected employment, business, trade, manufacturing, and services activities. The real Gross Domestic Product (GDP) growth is projected to contract by 7.7 percent in 2020-21 as compared to a growth of 4.2 percent in 2019-20. GDP growth, however, is expected to rebound strongly in 2021-22 owing to the reform measures undertaken by the Government.

In a publication released in June, 2021, the World Bank has slashed India's GDP forecast to 8.3 per cent for FY22, the fiscal year starting April 2021, as against its earlier estimate of 10.1 per cent.

It has further projected India's growth to be 7.5 per cent in 2022, even as its recovery is being hampered by an unprecedented second wave of the Covid-19, the largest outbreak in the world since the beginning of the deadly pandemic.

### Industry Outlook and Developments

#### India Coal Market- Growth, Trends and Forecasts (2021- 2026)

The India coal market is expected to grow at a CAGR of more than 2.5% during the forecast period. Factors such as increasing power generation capacity plans and increasing electricity demand in India, owing to rapidly increasing industrial and infrastructural development activities, are expected to drive the market during the forecast period.

- Coal is the most important and abundant fossil fuel in India. **It accounts for 55% of the country's energy needs.** The country's industrial heritage was built upon indigenous coal. The government of India is planning to use coal as a major source because it is cheaper and its availability in abundance in the country. India, as of 2019, had 105,93 trillion tonnes of coal reserves accounting for almost 10% of the global reserves
- Coal is critical to provide much needed affordable electricity and also in building our societies through its steel and cement industries. One can say that coal is backbone of both the steel and cement industries.

- Coal is extensively used in India to fire the thermal power stations and in turn meet the demand for various sectors, such as industry, transport, residential, commercial, and public services. The power stations segment is expected to dominate the market supported by India's plan for adding additional coal-fired plants during the forecast period.
- Lignite resources are concentrated in three states: Tamil Nadu, which accounts for 80% of lignite resources, Rajasthan and Gujarat. Most of the resources are untapped, and with supportive government policies, the mining of lignite sources is expected to create several opportunities for the market players.
- Moreover, population growth in India which is expected to overtake China as the world's most populous country by 2025 is a strong propeller for the market, with increased demand for electricity. Hence, to meet the demand coal production is expected to increase, subsequently driving the coal market in the country. Power generation uses a variety of sources ranging from fossil fuels like coal and oil to renewable sources like wind and solar. Coal accounts for more than 72% of the total electricity produced through different types of coal and has been dominating for decades in the country.
- Further, most of the hard coal resources are located in seven states: Jharkhand, Odisha, Chhattisgarh, West Bengal, Madhya Pradesh, Maharashtra, and Telangana. And lignite resources are concentrated in three states: Tamil Nadu, which accounts for 80% of lignite resources, Rajasthan, and Gujarat. To support the exploration of coal and lignite for power generation, India plans to spend USD 72 million in 2019 and hence promulgate the India coal market.
- Based on the demand projection in 'Coal Vision 2030' for Coal Sector in the country and subsequent demand projection on CIL, a roadmap to produce 1 BT coal by the year 2023-24 in order to reduce both demand- supply and has been prepared. To achieve projected production, CIL has identified major project and assessed their related issues. Coal India Limited has crossed the 600 MT mark in consecutive 2<sup>nd</sup> year in 2019-20. In 2020-21, the Annual Plan target is pegged at 660 MT and projection for 2021-22 as per 1 BT plan of CIL IS 740 MT.
- During 2020-21, CIL envisages to produce 369.88 MT from the on- going group of projects. Due to the outbreak of COVID 19 Pandemic during the end of FY 19-20 and consequent to severe economic slump globally as well as in the country, the growth trajectory in the country dipped and saw a subdued coal demand in the country. Accordingly, the production plan of CIL was re- worked for FY 20-21 TO 660 MT from 710 MT.

#### **India's coal import rises 30% to 22 million tonnes in April, 2021 in comparison to April, 2020**

Coal to be India's energy mainstay for next 30 years. India's coal import rose 30.3 per cent to 22.27 million tonnes in April amid supply concerns and demand for pre-monsoon restocking of dry fuel.

The country had imported 17.09 million tonnes of coal in April last year, according to a provisional compilation by mjunction services, based on monitoring of vessels' positions and data received from shipping companies.

India's coal and coke imports in April 2021 through the major and non-major ports are estimated to have increased by 30.3 per cent over April 2020... Imports in April 2021 stood at around 22.27 million tonnes (MT) as against 17.09 MT imported in April 2020," it said.

Of the total imports in April, the volume of non-coking coal was 15.32 MT, against 12.28 MT imported in April last financial year. Coking coal volume was 4.74 MT, up against 3.23 MT imported in April last fiscal.





During the 2020-21, total coal and coke imports stood at 215.92 MT, about 12.6 per cent lower than 247.10 MT imported during FY'20.

### **Auctions for coal mines**

In June 2020, Prime Minister had launched an auction process to open 41 coal mines to commercial mining for the first time. The move was designed to create competition for government-owned Coal India, reduce India's reliance on imported energy products, and attract investment to help the country recover from the economic fallout of the COVID-19 pandemic. The auction brought new domestic players into the Indian coal sector.

The Indian government is focussing on expanding the domestic coal mining sector, claiming that recently auctioned mines will create tens of thousands of jobs. In December, the government reinvented bids for four coal blocks that initially saw little interest. Indian officials are also looking at ways to expedite the operationalization of coal blocks that have already been allocated or auctioned. In addition, the central government plans to come up with the second round of auction of blocks for commercial mining in January.

India is home to vast coal reserves, but it still imports large quantities. The push to expand domestic mining stems from a desire to mitigate energy security risk. Some government officials also believe that coal will be the largest contributor to India's ambition of becoming a \$5 trillion economy.

State-run Coal India (CIL) has posted 52.5% growth in e-auction bookings during the first two months of the ongoing fiscal.

### **Strengths and Opportunities**

- Quality tested products from reputed independent agencies (like SGS, HRT etc).
- We believe that we are well positioned for the principal competitive factors in our business. We offer end-to-end service offering. We are adding the benefit of coordination and collaboration with shipping and transport companies, vendors and suppliers. It will improve our Company's system responsiveness to the actual customer's requirements which further reduces risks.
- Unique Mix of Customer: 70% Trader and 30% End User. Traders help in advance booking, risk mitigation and quick inventory turnover. End user help in better margin and inventory turnover in bearish market.
  - Robust internal and external technological platform help in demand forecasting at individual customer level.
  - Significant market share in USA Coal.
  - Strong Cash Flows that provide resources in the hand of the Company to plan its expansion.
  - Strong Distribution Network- over the years the Company has built a reliable distribution network that can reach majority of its potential market.
  - Company's system responsiveness to the actual customer's requirements which further helps in establishing long term relationships.
  - Well established research team which carefully scrutinizes and gathers relevant data that can affect the sales, demand, price of the commodities it deals in



- Committed and agile team with deep sector experience and domain expertise.

### **Internal Control Systems and their adequacy**

Anmol India Ltd believes that internal control is one of the key pillars of governance. It provides freedom to the management within a structure of appropriate checks and balances. The Company has a proper and adequate system of internal financial controls, commensurate with its size and business operation. It ensures timely and accurate financial reporting in accordance with applicable accounting standards, safeguarding of assets against unauthorized use or disposition and compliance with all applicable regulatory laws and Company policies. Internal Auditors of the Company review the internal financial control systems on a regular basis for its effectiveness, and necessary changes and suggestions are duly incorporated into the system.

The Company's internal control environment warrants efficient conduct of operations, security of assets, prevention and detection of frauds/ errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information.

### **Financial Performance**

During the Financial year 2020-21 the Company has earned a total income of Rs. 696.58Crore against Rs. 556.13Crore in the previous year. Your Company's net profit jumped by 118% to Rs. 9.86Crore from Rs. 4.52Crore in the previous year.

Anmol India Limited became the 1<sup>st</sup> Indian private sector organization to be listed on the main boards of National Stock Exchange and Bombay Stock Exchange together. Anmol India Limited is focusing on achieving end to end supply chain management in the best possible way. Company intends to improve its supply chain even more and develop such a robust technological supply chain stack so that when introducing new commodities we can have the same competitive edge as Coal.

If I look back at the 10 years journey of Anmol India Ltd, the company has always focused on achieving end to end supply chain management in the best way possible. We are proud to say that we are one of the very few coal companies who have been able to achieve this. From Procuring Coal from Overseas in the quantum of 1 LAC tons per shipment to delivering that coal to factories of the end users in the quantum of 35 tons per cargo, Anmol India does it all. Anmol India Ltd is also one of the very few coal companies which uses new age technologies to optimize this supply chain. Our Anmol Coal Mobile App and Platform has helped us gain good market share and insight using digital channels. Going forward, technology will play a vital role in the growth of the company and help shape the supply chain even better. We are blessed to have a great inhouse tech team. In the future we intend to improve our supply chain even more and develop such a robust technological supply chain stack so that when introducing new commodities, we can have the same competitive edge as Coal.

### **Weaknesses and Threats**

- Increased competition from cleaner fuel sources are chipping away at coal's dominant market share. Cleaner alternatives are getting cheaper.
- We import our Coal from outside of India and payment of these purchases is made in foreign currency. Changes in value of currencies with respect to Rupee may cause fluctuations in our operating results expressed in rupees. Hence, we mitigate the risk by hedging the dollars or by passing the dollar risk to traders as much as possible.
- Policy uncertainty continues to be an issue
- Foreign Investment in mining sector



## Human Resources

With the world facing an unprecedented challenge in the financial year 2020-2021, new work norms had to be established to enable us to navigate through uncharted territories. During this time, the Human Resource function across industries put on creative hats to deal with the new challenges, especially those involving employee health, safety, and security. Balancing these along with business continuity became a priority. Digitalization and Automation and the consequent scaling up of infrastructure became the focus areas for the Company (ies) as a function.

The concept of work from home surfaced for certain functions which led to the adoption of new communication medium to deliver on business objectives. Remote working required that very vital personal touch and employee engagement. Employees working from home were provided tools and regular guidance to adapt to the technology required and that too at a fast pace.

The Company ensured that all the guidelines as laid down by the Central/State governments and WHO were complied with. With Covid-19 becoming rampant and a global crisis looming, the leadership team constituted a special COVID Taskforce which implemented strict protocols and procedures to tackle the pandemic. Employee awareness, training, and monitoring of these initiatives were carried out with great integrity and spirit. Sanitisation of the premises and other COVID appropriate behaviour became a way of life. Masks were in place and social distancing was ensured. Fever screening machines were installed to ensure compliance and daily health monitoring have become a norm. Monitoring the physical and mental health of the employees and providing support to them and their families was undertaken.

The year 2020-2021 demanded a new approach towards digitalization. Virtual communication became the best means for collaboration to ensure social distancing. All crossfunctional teams adopted these means with open arms and honed their skills in no time. Our core values of INTEGRITY, COLLABORATION, and EXECUTION EXCELLENCE (ICE) became a pillar of strength in the face of adversity.

## Key Financial Ratios

Particulars	FY 21	FY 20	Remarks
Debtors Turnover Ratio	20.86	15.93	Higher Ratio Implies the reduction in debtors period in spite of increase in sales.
Inventory Turnover Ratio	16.00	12.13	Higher Ratio indicates the how many times of COGS inventories are sold.
Interest Coverage Ratio	6.79	3.68	Higher Interest Coverage Ratio means companies how much is strong to pay the cost of debt out of earnings.
Current Ratio	1.69	1.37	Higher Current ratio indicates the sound working capital management.
Debt Equity Ratio	2.65	3.93	The lower debt equity ratio indicates reducing the debt & increasing capital base of company.
Operating Profit Margin (%)	1.49%	0.76%	Greater operating profit margin means operating efficiency of the company is increasing due to increased economies of scale of operations.
Net Profit Margin (%)	1.42%	0.81%	Higher margin leads to increase in margin of safety by reducing break even sales.
Return on Net Worth (%)	24.98%	15.23%	Higher Net Worth Ratio indicates increasing reserves & surplus in shareholders' funds.





### **Vision of the Company**

- We intend to improve our supply chain even more and develop such a robust technological supply chain stack so that when introducing new commodities we can have the same competitive edge as Coal.
- Currently Company supplies from Gujarat Ports to North Indian states. We will continue to establish supply from various other ports to PAN India.
- To enhance return on equity
- To emerge as a global player in the energy sector committed to provide energy security to the country by procuring coal at best prices and deliver the same to market.
- Having established proper supply chain we intend to use it to add more commodities to our portfolio. Currently we are targeting Coking Coal as our next big goal.
- We plan to leverage on our “ANMOL” brand name to further increase our sales of coal. To increase the brand awareness of our brand, we intend to advertise in trade publications and provide updated information on our products and services on our website.

### **Cautionary Statements**

This Management Discussion & Analysis report makes forward looking statements based on certain assumptions and expectations of future events over which Anmol India Limited exercises no control. Anmol India Limited cannot guarantee their accuracy nor can it warrant that the same will be realized. Actual results could differ materially from those expressed or implied. There are various macroeconomic which could impact the operations of AnmolIndia Limited.

**By Order of Board of Director  
For Anmol India Limited**

**Chakshu Goyal**  
**Whole Time Director**  
**DIN: 03126756**

**Vijay Kumar**  
**Managing Director & CFO**  
**DIN: 00574900**

**Date: 01<sup>st</sup> September, 2021**  
**Place: Ludhiana**





## Annual Report on CSR Activities for the FY 20-21

(Annexure- 5)

### 1. A brief outline of Company's CSR policy:

Anmol India Limited is committed to conduct business in a socially, economically and environmentally responsible and sustainable manner which enabled the creation and distribution of wealth for the betterment of all its stakeholders, internal as well as external, through the implementation and integration of ethical systems and sustainable management practices.

### 2. Composition of CSR Committee

S. No.	Name of Director	Designation/ Nature of Directorship	No. of meetings of CSR Committees held during the year	No. of meetings of CSR Committee attended during the year
1.	Mr. Chakshu Goyal	Whole Time Director	2	2
2.	Mr. Vijay Kumar	Managing Director & CFO		2
3.	Mr. Sanjeev Kumar	Independent Director		2

### 3. Web link where composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company

<http://anmolindialtd.com/Financials/Anmol%20CSR%20Policy.pdf>

### 4. Details of Impact Assessment of CSR projects carried out in pursuance of sub- rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable

Not Applicable for the financial year.

### 5. Details of the amount available for set off in pursuance of sub- rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NA

S. No.	Financial Year	Amount available for set off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
-	-	NIL	NIL

### 6. Average net profit of the Company as per section 135 (5): Rs.5,17,07,597.82

### 7. (a) Two percent of average net profit of the Company as per Section 135 (5): Rs. 10,34,151.97/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years- Nil

(c) Amount required to be set off for the financial year, if any- NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 10,34,151.97

**8. (a) CSR amount spent or unspent for the financial year:**

Total Amount spent for the Financial Year 20-21 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
18,63,889	-	-	-	-	-

\* In addition to Rs. 18,63,889 the company has also spent Rs 2,00,000 against due amount of Rs. 1,83,452.52 towards CSR for FY 19-20.

**(b) Details of CSR amount spent against ongoing projects for the financial year: NIL**

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

S. No	Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes/ No)	Location of the Project		Amount spent for the Project (in Rs.)	Mode of Implementation – Direct (Yes/ No)	Mode of Implementation- Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	Contribution to Hindu Kanya College	Schedule VII (Promoting Education)	No	-	District	5,00,000	Yes	-	-
2.	Contribution to Shree Raghunath Hospital Society (Regd.)	Schedule VII (Promoting Health Care)	Yes	State	-	5,51,000	Yes	-	-
3.	Contribution to Sant Triveni Giri Punarjyoti Eye Hospital Society	(Promoting Health Care)	No	-	District	51,000	Yes	-	-
4.	Contribution to Dr. Hedgewar Shaheed Om Prakash Sarvhitkari V idya Mandir	Schedule VII (Promoting Education)	No	-	District	7,61,889	Yes	-	-



**(d) Amount spent in Administrative Overheads:** Nil

**(e) Amount spent on Impact Assessment, if applicable:** NA

**(f) Total Amount spent for the financial year (8b+8c+8d-8e):** Rs. 18,63,889/-

**(g) Excess amount for set off, if any:**

S. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	10,34,151.97
(ii)	Total amount spent for the Financial Year	18,63,889.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	8,29,737.03
(iv)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	8,29,737.03

**9. (a) Details of unspent CSR amount for the preceding three financial years:** NIL

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year:** NA

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:** NA

- (a) Date of creation or acquisition of the capital asset(s)
- (b) Amount of CSR spent for creation or acquisition of Capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of capital asset created or acquired (including complete address and location of the Capital Asset)

**11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135 (5):** Not Applicable as the company spent more than required under Section 135(5) of the Companies Act, 2013.

**For & on behalf of Anmol India Ltd**

**Sd/-  
Chakshu Goyal  
Chairperson of the Committee**

**For & on behalf of Anmol India Ltd**

**Sd/-  
Vijay Kumar  
Managing Director & CFO**



**DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION OF THE COMPANY FOR F.Y. 2020-21**

**Statement of particulars of employees pursuant to the provisions of section 197(12) of the Companies Act, 2013 read with rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 for the year ended 31st March, 2021**

S. No.	Name of the Employee	Designation of the Employee	Remuneration Received (Yearly)	Nature of Employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of Commencement of Employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the Company	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1.	Vijay Kumar	Director	30,00,000	Permanent	10th; More than 30 Years of Experience	03/04/1998	61	No	9.02	Husband of Ms. Neelam Rani and Father of Mr. Chakshu Goyal
2.	Chakshu Goyal	Director	24,00,000	Permanent	MBA, B. Tech; More than 4 years of Experience	01/04/2017	30	No	20.57	Son of Mr. Vijay Kumar and Ms. Neelam Rani
3.	Prerna	Internal Auditor	18,00,000	Permanent	Chartered Accountant; 3 Years of experience	30/07/2019	28	No	NIL	Wife of Mr. Chakshu Goyal
4.	Parabhjot Kaur	Company Secretary	4,80,000	Permanent	Company Secretary; 6 Years of Experience	10/05/2018	36	GSC Glass Ltd	NIL	No
5.	Jaidev Singh	Supply chain Manager & Quality Control	4,80,000	Permanent	B.A; 8 years of Experience	26/11/2011	31	No	NIL	No
6.	Nitesh Kumar	Operations Head	4,80,000	Permanent	12th; 8years of Experience	01/04/2013	30	No	0.14	No
7.	Hardeep Kaur	Customer Relations Head	4,20,000	Permanent	M. Comm; approx 6 Years of Experience	06/06/2016	30	International Marketing Corporation Pvt Ltd	NIL	No
8.	Mahesh Goyal	Sales	4,20,000	Permanent	12 <sup>th</sup> ; More than 30 Years of Experience	26/03/2019	45	Business	NIL	No
9.	Rahul Sharma	Accounts Head	2,58,000	Permanent	B.Com; 8years of Experience	01/04/2016	30	Bansal Spinning Mills Ltd	0.14	No
10.	Vishal Rai	Sales	2,52,000	Permanent	12 <sup>th</sup> ; 6 Years of Experience	20/03/2019	29	Fastway Transmission Private Limited	NIL	No

**Chakshu Goyal**  
**Whole Time Director**  
**DIN: 03126756**  
**Date: 01<sup>st</sup> September, 2021**  
**Place: Ludhiana**

**Vijay Kumar**  
**Managing Director & CFO**  
**DIN: 00574900**





## INDEPENDENT AUDITORS' REPORT

To the Members of  
**Anmol India Limited**

### Report on the Audit of Standalone Financial Statements

#### 1. OPINION

We have audited the standalone financial statements of Anmol India Limited ("the Company"), which comprise the standalone balance sheet as at 31 March 2021, and the standalone statement of profit and loss, standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its profit, changes in equity and its cash flows for the year ended on that date.

#### 2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

#### 3. KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

##### Description of Key Audit Matter

##### REVENUE RECOGNITION

Refer to note 1 (III) and 14 to the noted to financial statements

The key audit matter	How the matter was addressed in our audit
Revenue from the sale of goods is recognized when control in goods is transferred to the customer and is measured net of rebates, discounts and returns.  Standards on Auditing presume that there is fraud risk with regard to revenue recognition. We focused on this area since there is a risk that revenue may be overstated because of fraud, resulting due to the pressure from Management and Board of Directors who may strive to achieve performance targets. Also, revenue is a key performance indicator for the Company which makes it	In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence: <ul style="list-style-type: none"><li>▪ We assessed the appropriateness of the revenue recognition accounting policies by comparing with applicable accounting standards;</li><li>▪ We evaluated the design and implementation of key internal financial controls in relation to revenue recognition and tested the operating effectiveness of such controls for a sample of</li></ul>

<p>susceptible to misstatement because the timing of revenue recognition requires exercise of judgement.</p> <p>In view of the above, we have identified risk of fraud in revenue recognition as a key audit matter.</p>	<p>transactions (using random sampling);</p> <ul style="list-style-type: none"> <li>▪ We performed testing by selecting samples (using statistical sampling) of revenue transactions recorded for the year. For such samples, verified the underlying documents, including invoices, good dispatch notes, customer acceptances and shipping documents (as applicable), to assess whether these are recognized in the appropriate period in which control is transferred services are provided.</li> <li>▪ We carried out analytical procedures on revenue recognized during the year to identify unusual variances.</li> <li>▪ We tested, on a sample basis (selected based on specified risk-based criteria), specific revenue transactions recorded before and after the financial year end date to determine whether the revenue had been recognized in the appropriate financial period.</li> <li>▪ We tested sample manual journal entries for revenue, selected based on specified risk- based criteria to identify unusual items.</li> <li>▪ Assessed the adequacy of the disclosures made in accordance with the relevant accounting standard.</li> </ul>
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#### **4. OTHER INFORMATION**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **5. MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **6. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**7. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- (A) As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (B) As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 01 April 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations as at 31 March 2021 on its financial position in its standalone financial statements - Refer Note 24 of the notes to financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. The disclosures in the standalone financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these standalone financial statements since they do not pertain to the financial year ended 31 March 2021.
- (C) With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**For K R AGGARWAL & ASSOCIATES**  
*Chartered Accountants*  
ICAI Firm Registration No.: 030088N

**Kanika**  
*Partner*  
Membership No.: 539337  
UDIN: 21539337AAAEC2156

Place : Ludhiana  
Date : 21 May 2021



**ANNEXURE A REFERRED TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANMOL INDIA LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021.**

**(Referred to in paragraph 7 (A) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**WE REPORT THAT:**

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are physically verified by the management in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year. In our opinion, the periodicity of physical verification is reasonable having regards to the size of the Company and the nature of its assets. As informed to us, no material discrepancies have been noticed on such verification.
- (c) According to information and explanations given to us and on the basis of our examination of the records of the Company, the company has no immovable properties.
- (ii) According to information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties included in property, plant and equipment are held in the name of the Company.
- (iii) According to information and explanations given to us, the Company has not granted any loans secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, paragraph 3(iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company has not provided any loan, guarantee or security as specified under section 185 of the Act. Further, the Company has complied with the provisions of section 186 of the Act in relation to investment made.
- (v) The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- (vi) The Central Government has not prescribed for the maintenance of cost records under section 148(1) of the Act for any goods sold or services rendered by the company. Accordingly, para 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Goods and Services Tax ('GST'), Duty of customs and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities though there have been slight delays in deposit of income- tax, Professional tax and welfare fund in few cases though not serious.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, GST, Duty of customs and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable. The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax since effective 1 July 2017, these statutory dues have been subsumed into GST.

- (b) According to the information and explanations given to us, there are no dues of Income tax, GST, Sales tax, Service tax, Duty of excise, Duty of customs and Value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution or bank. The Company did not have any outstanding debentures or dues on account of loans or borrowings to government during the year. There are no dues to debenture holders during the year.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. The Company has not availed any Term Loan during the year.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the managerial remuneration has been paid or provided by the Company in accordance with the provision of section 197 read with Schedule V of the Act.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of records of the Company, all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details have been disclosed in the standalone financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of Order is not applicable.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them. Accordingly, para 3(xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

*For K R AGGARWAL & ASSOCIATES*  
*Chartered Accountants*  
ICAI Firm Registration No.: 030088N

Place: Ludhiana  
Date : 21-May-2021

**Kanika**  
*Partner*  
Membership No.: 539337  
UDIN:21539337AAAAEC2156



**ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF ANMOL INDIA LIMITED FOR THE YEAR ENDED 31 MARCH 2021.**

**Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

**(Referred to in paragraph 7(B)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**OPINION**

We have audited the internal financial controls with reference to financial statements of Anmol India Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

**MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and

directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

*For* **K R AGGARWAL & ASSOCIATES**  
*Chartered Accountants*  
ICAI Firm Registration No.: 030088N

Place: Ludhiana  
Date : 21-May-2021

**Kanika**  
*Partner*  
Membership No.: 539337  
UDIN: 21539337AAAAEC2156





**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

<b><u>I. EQUITY AND LIABILITIES</u></b>	<b><u>Annexure No.</u></b>	<b><u>As at</u></b> <b><u>31-03-2021</u></b>	<b><u>As at</u></b> <b><u>31-03-2020</u></b>
<b><u>(1) Shareholder's Funds</u></b>			
a) Share Capital	1	103,828,300.00	103,828,300.00
b) Reserves & Surplus	2	291,907,490.55	193,052,386.98
<b><u>(2) Non Current Liabilities</u></b>			
a) Long Term Borrowings	3	196,192,744.00	103,956,560.00
b) Deferred Tax Liability		166,622.67	198,254.34
c) Provision for Gratuity		990,177.00	525,416.00
<b><u>(3) Current Liabilities</u></b>			
a) Short Term Borrowings	4	273,243,632.76	268,249,530.90
b) Trade Payables	5	312,383,523.61	30,804,685.00
c) Other Current Liabilities	6	264,714,841.02	762,723,236.43
<b>TOTAL</b>		<b>1,443,427,331.61</b>	<b>1,463,338,369.65</b>
<b><u>II. ASSETS</u></b>			
<b><u>(1) Non Current Assets</u></b>			
a) Fixed Assets - Tangible	7	9,529,342.26	8,612,100.52
b) Non-current Investments	8	-	-
c) Long Term Loans & Advances	9	-	-
<b><u>(2) Current Assets</u></b>			
a) Inventories	10	273,860,079.89	571,353,853.14
b) Trade Receivables	11	396,636,152.78	266,105,686.50
c) Cash & Cash Equivalents	12	598,538,748.29	554,786,058.59
d) Short Term Loans & Advances	13	164,863,008.39	62,480,670.90
<b>TOTAL</b>		<b>1,443,427,331.61</b>	<b>1,463,338,369.65</b>

Significant Accounting Policies

1 to 26

As per report of even date see accompanying notes to financial statement

For K R Aggarwal & Associates  
Chartered Accountants  
FRN: 030088N

For and on behalf of the board,  
Anmol (India) Ltd.

Kanika  
Partner  
Membership No. 539337  
UDIN: 21539337AAAAEC2156

Sd/-  
Vijay Kumar  
Managing Director  
& CFO  
DIN: 00574900

Sd/-  
Chakshu Goyal  
Director  
DIN: 03126756

Sd/-  
Parabhjot Kaur  
Company Secretary

Place: Ludhiana  
Date: 21.05.2021



**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2021**

<b>INCOME</b>	<b>Annexure No.</b>	<b>Year ended 31-03-2021</b>	<b>Year ended 31-03-2020</b>
Revenue from Operations (Net)	14	6,912,616,288.18	5,519,147,750.15
Other Income	15	53,222,489.61	42,155,613.50
<b>TOTAL INCOME</b>		<b>6,965,838,777.79</b>	<b>5,561,303,363.65</b>
<b><u>EXPENSES</u></b>			
Cost of Goods Sold	16	6,761,966,509.78	5,426,977,937.75
Employee Benefit Expenses	17	12,786,348.00	11,077,224.00
Finance Cost	18	23,054,327.59	22,882,454.48
Depreciation & Amortisation Expenses	7	1,718,622.89	1,613,877.30
Other Expenses	19	32,897,647.05	37,441,580.93
<b>TOTAL EXPENSES</b>		<b>6,832,423,455.31</b>	<b>5,499,993,074.46</b>
<b>Profit Before Exceptional and Extraordinary Items and Tax</b>		<b>133,415,322.48</b>	<b>61,310,289.19</b>
<b>Add Exceptional Items</b>	20	-	-
<b>Profit Before Tax</b>		133,415,322.48	61,310,289.19
<b>Tax Expenses</b>			
-Current Tax		34,591,850.58	16,105,700.52
-Deferred Tax		(31,631.67)	(6,180.58)
<b>Profit for the period</b>		<b>98,855,103.57</b>	<b>45,210,769.25</b>
<b>Earnings Per Equity Share (face value of Rs. 10/- each)</b>			
Basic Earning Per Share	21	9.52	4.35
Diluted Earning Per Share	21	9.52	4.35

Significant Accounting Policies 1 to 26  
As per report of even date see accompanying notes to financial statement

For K R Aggarwal & Associates  
Chartered Accountants  
FRN: 030088N

For and on behalf of the board,  
Anmol (India) Ltd.

Kanika  
Partner  
Membership No. 539337

Sd/-  
Vijay Kumar  
Managing  
Director & CFO  
DIN: 00574900

Sd/-  
Chakshu Goyal  
Director  
DIN: 03126756

Sd/-  
Parabhjot Kaur  
Company Secretary

UDIN: 21539337AAAAEC2156  
Place: Ludhiana  
Date: 21.05.2021



**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	Year ended 31-03-2021	Year ended 31-03-2020
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before Tax and Exceptional Items	133,415,322.48	61,310,289.19
<b>Adjustments for :</b>		
Add: Depreciation	1,718,622.89	1,613,877.30
Add: Interest Income	(28,151,846.94)	(30,029,571.89)
Add: Interest Expenses	23,054,327.59	22,882,454.48
Less: Profit on sale of fixed assets	-	163,597.78
Add: Provision for gratuity	464,761.00	525,416.00
<b>Operating Profit before Working Capital changes</b>	<b>130,501,187.02</b>	<b>56,138,867.30</b>
<b>Adjustments for :</b>		
Trade receivables	(130,530,466.28)	160,594,876.32
Inventories	297,493,773.25	(248,069,638.12)
Other Receivables	(102,382,337.50)	2,555,525.76
Trade & Other Payables	(216,429,556.80)	107,195,528.37
<b>Cash Generated from Operations</b>	<b>(21,347,400.31)</b>	<b>78,415,159.63</b>
<b>Exceptional Items</b>		
Foreign Exchange Gain/(Loss)	-	-
Direct Taxes- Refund / (Paid) -	(34,591,850.58)	(16,105,700.52)
<b>Net Cashflow from Operating Activities</b>	<b>(55,939,250.88)</b>	<b>62,309,459.11</b>
<b>B. Cash flow from Investing Activities</b>		
(Purchase)/sale of Fixed Assets - Net	(2,635,864.63)	241,907.71
Interest Received	28,151,846.94	30,029,571.89
<b>Net Cash used in Investing Activities</b>	<b>25,515,982.31</b>	<b>30,271,479.60</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest paid	(23,054,327.59)	(22,882,454.48)
Proceeds from /(Repayment of) Long Term Borrowings	92,236,184.00	5,104,919.00
Proceeds from /(Repayment of) Working capital Borrowings	4,994,101.86	234,768,963.90
<b>Net Cash used in Financing Activities</b>	<b>74,175,958.27</b>	<b>216,991,428.42</b>
<b><u>ANMOL (INDIA) LIMITED</u></b>		
<b><u>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021</u></b>		
<u>Particulars</u>	<u>Year ended 31-03-2021</u>	<u>Year ended 31-03-2020</u>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>43,752,689.70</b>	<b>309,572,367.13</b>
<b><u>Cash and Cash Equivalents</u></b>		
<b>Opening Balance</b>	<b>554,786,058.59</b>	<b>245,213,691.46</b>
<b>Closing Balance</b>	<b>598,538,748.29</b>	<b>554,786,058.59</b>

The accompanying notes are an integral part of the financial statements

20 & 21

For K R Aggarwal & Associates  
Chartered Accountants  
FRN: 030088N

For and on behalf of the board,  
Anmol (India) Ltd.

Kanika  
Partner  
Membership No. 539337  
UDIN: 21539337AAAEC2156

Sd/-  
Vijay Kumar  
Managing Director & CFO  
DIN: 00574900

Sd/-  
Chakshu Goyal  
Director  
DIN: 03126756

Sd/-  
Parabhjot Kaur  
Company Secretary

Place: Ludhiana  
Date: 21.05.2021



**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

<b>1. SHARE CAPITAL</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<u>Authorised Capital</u>		
105,00,000 Equity shares of Rs. 10/- each (Previous year 30,00,000 Equity shares of Rs.10 each)	105,000,000.00	105,000,000.00
<u>Issued, Subscribed and Paid Up Shares</u>		
1,03,82,830 Equity shares of Rs. 10/- each Fully paid up in (Previous year: 24,27,610 Equity shares of Rs.10/- each fully paid)	103,828,300.00	103,828,300.00
	<b>103,828,300.00</b>	<b>103,828,300.00</b>

**a. Terms/Rights attached to Equity Shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of Equity Share is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

**b. Reconciliation of the Shares Outstanding at the beginning and at the reporting period**

<b>Equity Shares</b>	<b>No. of Shares as on 31-03-2021</b>	<b>No. of Shares as on 31-03-2020</b>
At the beginning of the Year	10,382,830	10,382,830
Addition During the year (Issue of Bonus Shares)	-	-
Addition During the year (Issue of Equity Shares at IPO)	-	-
<b>Outstanding at the end of the Year</b>	<b>10,382,830</b>	<b>10,382,830</b>

**c. Details of Shareholders holding more than 5% of Equity Share Capital**

<b>Class of shares / Name of shareholder</b>	<b>As at 31-03-2021</b>		<b>As at 31-03-2020</b>	
	<b>Number of shares held</b>	<b>% holding in that class of shares</b>	<b>Number of shares held</b>	<b>% holding in that class of shares</b>
Equity shares with voting rights:				
Aastha Gupta	810,000	7.80%	810,000	7.80%
Chakshu Goyal	2,135,880	20.57%	2,135,880	20.57%
Sahil Aggarwal	1,558,000	15.01%	1,050,000	10.11%
Sonam Gupta	780,000	7.51%	780,000	7.51%
Vijay Kumar	936,750	9.02%	936,750	9.02%
Vijay Kumar HUF	539,100	5.19%	539,100	5.19%
Neelam Rani	573,300	5.52%	573,300	5.52%
Other shareholders	3,049,800	29.37%	3,557,800	34.27%
<b>TOTAL</b>	<b>10,382,830</b>	<b>100.00%</b>	<b>10,382,830</b>	<b>100.00%</b>

<b>2. RESERVES &amp; SURPLUS</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<u>Securities Premium</u>		
Balance as per last account	71,300,000.00	71,300,000.00
Add : Securities Premium on Issue of Shares at IPO	-	-
Less : Utilised for Issue of Bonus Shares	-	-
<b>TOTAL A</b>	<b>71,300,000.00</b>	<b>71,300,000.00</b>
<u>General Reserve</u>		
Balance as per last account	431,800.00	431,800.00
Add : Amount Transferred from Profit & Loss A/c	-	-
Less : Utilised for Bonus Issue	-	-
<b>TOTAL B</b>	<b>431,800.00</b>	<b>431,800.00</b>
<u>Surplus as per Statement of Profit &amp; Loss</u>		
Balance as per last account	121,320,586.98	76,109,817.73
Add: Profit for the year	98,855,103.57	45,210,769.25
Less : Transferred to General Reserve	-	-
<b>Net Surplus in the Statement of Profit and Loss C</b>	<b>220,175,690.55</b>	<b>121,320,586.98</b>
<b>TOTAL Reserves and Surplus (A+B+C)</b>	<b>291,907,490.55</b>	<b>193,052,386.98</b>





**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

<b>3. LONG TERM BORROWINGS</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<b><u>Unsecured Loan from Related Parties</u></b>		
Shri Tilak Raj Aggarwal	27,754,720.00	22,223,266.00
Shri Vijay Kumar	35,596,868.00	14,564,876.00
Smt. Neelam Rani	25,664,391.00	12,642,000.00
Smt. Deepika	26,794,753.00	24,539,434.00
Shri Sahil Aggarwal	12,109,619.00	25,988,132.00
Sharp Projects Private Limited	34,608,917.00	-
Shri Chakshu Goyal	33,663,476.00	3,998,852.00
<b>TOTAL</b>	<b>196,192,744.00</b>	<b>103,956,560.00</b>

<b>4. SHORT TERM BORROWINGS</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<b><u>Working Capital facilities from Banks</u></b>		
Capital Local Area Bank (CC A/c) - Secured	123,620,678.85	70,464,465.23
HDFC Bank Ltd. (OD A/c) - Secured	101,164,647.09	197,785,065.67
Yes Bank LTD	47,669,687.40	-
HDFC Bank Ltd. - CC	788,619.42	-
	<b>273,243,632.76</b>	<b>268,249,530.90</b>

4.1 Working capital loans from banks are primarily secured by hypothecation of Stocks, Book Debts and entire present and future

<b>5. TRADE PAYABLES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Sundry Creditors	312,383,523.61	30,804,685.00
<b>TOTAL</b>	<b>312,383,523.61</b>	<b>30,804,685.00</b>

5.1 The Company has not received any communication from all of its suppliers/ service providers in response to letters issued by the

<b>6. OTHER CURRENT LIABILITIES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<b><u>A. Statutory Liabilities</u></b>		
Tax Deducted at Source/ Tax Collected at Source	8,889,696.38	2,481,490.00
Tax Collected at Source	-	2,339,845.81
GST Payable	18,000.00	38,196.52
CESS Payable - Court Case	-	19,701,768.00
<b><u>B. Salary Payable</u></b>	<b>303,000.00</b>	<b>280,500.00</b>
Provision for Gratuity	2,031,095.00	1,281,508.00
<b><u>C. Advance from Parties</u></b>		
Shri Ganeshji Maharaj	1,404.00	1,404.00
Advance from parties (Kapurthala Branch)	17,831,916.47	12,913,214.49
Advance from parties (Gandhidham Branch)	82,724,370.17	132,013,257.61
<b><u>D. Other Liabilities</u></b>		
Chequed issued but not presented for payment	150,440,959.00	-
Share India Capital Services Ltd	2,210,000.00	-
LC Payment (Dollar Booking HDFC Bank)	-	590,473,612.00
V.M. Thacker & Associates	33,150.00	-
Other Expenses Payable	-	948,440.00
Audit Fees Payable	231,250.00	250,000.00
<b>TOTAL</b>	<b>264,714,841.02</b>	<b>762,723,236.43</b>



**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

<b>8. NON CURRENT INVESTMENTS</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
	-	-
<b>TOTAL</b>	-	-

<b>9. LONG TERM LOANS &amp; ADVANCES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
	-	-
<b>TOTAL</b>	-	-

<b>10. INVENTORIES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Closing Stock at Gandhidham Branch	273,860,079.89	571,353,853.14
<b>TOTAL</b>	<b>273,860,079.89</b>	<b>571,353,853.14</b>

<b>11. TRADE RECEIVABLES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
(Unsecured , Considered Good)		
Outstanding for a period exceeding six months		
-- Kapurthala Branch	11,759,058.33	11,820,209.25
--Gandhidham Branch	3,983,958.18	9,456,110.86
Outstanding for a period not exceeding six months		
-- Kapurthala Branch	1,114,724.53	12,353,000.55
--Gandhidham Branch	379,778,411.74	232,476,365.84
<b>TOTAL</b>	<b>396,636,152.78</b>	<b>266,105,686.50</b>

<b>12. CASH &amp; CASH EQUIVALENTS</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Cash in Hand ( H.O.)	576.00	576.00
Cash in Hand (Gandhidham Branch)	379,844.39	412,187.97
Cash in Hand (KPT)	139,409.00	158,739.00
<u>Balance with Scheduled Banks in Current Account</u>		
HDFC Bank GD	-	64,306.79
Yes Bank	-	130,369.00
Central Bank of India- Gandhidham	-	1,367.45
HDFC Bank KPT	36,116.39	5,166.56
HDFC Bank HO	170,593.87	-
Balance in FDR	597,812,208.64	554,013,345.82
<b>TOTAL</b>	<b>598,538,748.29</b>	<b>554,786,058.59</b>

<b>13. SHORT TERM LOANS &amp; ADVANCES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Advance to Suppliers (Gandhidham)	124,192,031.00	33,610,330.81
Advance to Suppliers (Kapurthala)	2,012,601.76	1,064,566.58
Prepaid Insurance	-	103,476.00
Amit Garg (for Mobile Application)	-	20,000.00
Laxmi Service Station	30,000.00	30,000.00
Credit Card Advance Deposit	760,551.11	64,263.10
Salary in Advance	786,400.00	-
BSE LTD.	198,900.00	-
Security Deposit To NSDL	45,000.00	45,000.00
Security Deposit To CDSL	45,000.00	45,000.00
Compensation Cess	-	8,254,172.20
GST Receivable - Gandhidham	16,954,736.03	9,749,448.43
GST Receivable - Kapurthala	433,713.00	-
GST Advance Paid	17,772,800.00	-
CST 31.3.2017	-	3,478.56
Income Tax Recievable for A.Y. 2020-2021	2,792,855.62	6,568,339.60
TDS Receivable AY 2021-22	2,247,732.97	
TCS Receivable AY 2021-22	21,182,537.48	
Advance Tax AY 2021-22	10,000,000.00	
	33,430,270.45	
Less : Provision for Income Taxes	34,591,850.58	
<b>TOTAL</b>	<b>164,863,008.39</b>	<b>62,480,670.90</b>



**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

<b>14. REVENUE FROM OPERATIONS (NET)</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Sale of Coal		
-Gandhidham Branch Office	6,768,611,140.76	5,398,223,913.05
-Kapurthala Branch Office	132,969,927.22	115,838,705.10
Freight Outward	11,035,220.20	5,085,132.00
Interest from Sundry Debtors	-	-
<b>TOTAL</b>	<b>6,912,616,288.18</b>	<b>5,519,147,750.15</b>

<b>15. OTHER INCOME</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Discount Received	1,950.00	417,020.31
Interest on Fixed Deposits - Gandhidham Branch	28,149,896.94	26,700,546.81
Profit Received from sale of mutual funds	21,929.08	274,686.77
Interest Received on Income Tax Refund	207,510.40	-
Profit on Sale of Motor Vehicle/Others	-	163,597.78
Interest Received	-	2,637,318.00
Miscellaneous Receipts	24,841,203.19	11,962,443.83
<b>TOTAL</b>	<b>53,222,489.61</b>	<b>42,155,613.50</b>

<b>16. COST OF GOODS SOLD</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<b>Head Office</b>		
Opening Stock	-	-
Purchases (Coal)	-	-
Direct Expenses	-	-
Less: Stock Tfd. To Branch	-	-
Cost of Sales	-	-
<b>Gandhidham Branch Office</b>		
Opening Stock	571,353,853.14	323,284,215.02
Purchases (Coal)	6,231,026,710.82	5,443,277,024.29
Direct Expenses [As per Note (a)]	90,681,299.04	113,776,489.71
	6,893,061,863.00	5,880,337,729.02
Less: Price Revision Credit Notes Received	-	-
Less: Closing Stock	273,860,079.89	571,353,853.14
Cost of Sales	<b>6,619,201,783.11</b>	<b>5,308,983,875.88</b>
<b>Kapurthala Branch Office</b>		
Opening Stock	-	-
Purchases (Coal)	126,316,908.57	117,993,266.87
Direct Expenses [As per Note (b)]	16,447,818.10	795.00
Less: Shortage Credit Notes Received	-	-
Less: Closing Stock	-	-
Cost of Sales	<b>142,764,726.67</b>	<b>117,994,061.87</b>
<b>TOTAL COST OF GOODS SOLD</b>	<b>6,761,966,509.78</b>	<b>5,426,977,937.75</b>

<b>DIRECT EXPENSES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<b>(a) (Gandhidham Branch)</b>		
Port Handling Charges (Incl Storage, Terminal Handling etc)	3,295,872.00	39,668,514.46
DO Charges	-	5,000.00
Customs Duty & Stamp Charges	78,359,444.50	53,140,980.70
Unloading & Clearing Charges	212,314.00	425,000.00
Ground Rent	1,528,042.90	751,689.50
Freight Inwards	2,874,100.00	173,467.80
Price Difference/Quality Credit Notes Issued	1,697,787.34	11,924,989.37
Railway Freight	1,359,102.80	-
Dispatch before time unload ship	1,354,635.50	-
Coal Demurrage Settlement	-	7,686,847.88
<b>(b) (Kapurthala Branch)</b>		
Freight Inwards	16,447,818.10	-
Shortage Credit Notes Issued	-	795.00
<b>TOTAL</b>	<b>107,129,117.14</b>	<b>113,777,284.71</b>



**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

<b>17. EMPLOYEE BENEFIT EXPENSES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Director's Remuneration	5,400,000.00	2,400,000.00
Salary - Head Office	3,928,000.00	240,000.00
Salary - Kapurthala Branch Office	666,000.00	612,000.00
Salary - Gandhidham Branch Office	1,578,000.00	6,018,300.00
Gratuity	1,214,348.00	1,806,924.00
<b>TOTAL</b>	<b>12,786,348.00</b>	<b>11,077,224.00</b>

<b>18. FINANCE COSTS</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
Bank Interest - Gandhidham Branch Office	10,007,797.70	9,774,025.00
LC Usance Charges	1,691,087.89	-
Other Interest	11,355,442.00	13,108,429.48
<b>TOTAL</b>	<b>23,054,327.59</b>	<b>22,882,454.48</b>

<b>19. OTHER EXPENSES</b>	<b>As at 31-03-2021</b>	<b>As at 31-03-2020</b>
<b>Head Office</b>		
Rentals	225,000.00	24,000.00
Bank Charges	142.10	-
Computer Expenses	90,550.00	-
Staff Welfare	16,800.00	-
Income tax short refund	-	6,281.14
Audit Fees	225,000.00	225,000.00
Tax Audit Fees	25,000.00	25,000.00
Misc. Expenses	1,250.00	16,475.00
<b>TOTAL</b>	<b>583,742.10</b>	<b>296,756.14</b>
<b>Kapurthala Branch</b>		
Advertisement Expenses	77,733.65	15,520.00
Bank Charges	334,992.50	1,770.00
Car Maintenance	136,988.50	200,804.13
Computer Expenses	27,895.78	85,535.76
Commission Expenses	38,206.00	4,920.00
Electricity Expenses	20,330.00	34,055.50
Disallowed exp (GST late filing Fee)	1,200.00	509.00
Hotel Expenses	175,423.46	84,695.34
Insurance Expenses	450,944.00	295,695.00
Mobile Expense (Gift)	237,847.36	-
Misc. Expenses	113,948.29	37,841.81
Printing & Stationery	9,729.00	13,332.00
Software Expenses	95,599.00	8,281.35
Professional Charges	359,300.00	110,000.00
Telephone & Internet Expenses	71,746.84	62,793.93
Fees & Taxes	50,000.00	-
Repair & Maintenance	19,452.00	-
Short & Excess Recovery	60,924.00	-
Actuarial Valuation Charges	5,000.00	-
Registration of Delegates	-	43,999.00
Travelling & Conveyance	379,354.00	388,415.00
<b>TOTAL</b>	<b>2,666,614.38</b>	<b>1,388,167.82</b>





**ANMOL (INDIA) LIMITED**  
**2ND FLOOR, 2/43, B-BLOCK AGGAR NAGAR LUDHIANA Ludhiana PB 141001 IN**  
**CIN: L51909PB1998PLC050300**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

<b>Gandhidham Branch</b>		
Advertisement and Promotion	-	87,398.62
Audit Fees	680,861.97	170,069.62
Bank Charges	-	19,701,768.00
Cess Expense	8,968,943.00	7,601,778.00
Commission Paid	8,600.00	12,629.66
Computer Expenses	7,160.00	22,871.00
Courier Charges	8,773,039.16	421,098.00
Diff. in Payment of TCS	2,063,889.00	551,000.00
Discount	327,133.39	200,556.91
Donation under CSR	2,619,455.00	388,155.13
Electricity Expenses	134,788.14	404,150.64
Fees & Taxes	68,339.00	111,401.00
Hotel Expenses	878,725.90	230,000.80
Dispatch Before time unload ship		
Interest/Penalty on Tax	2,089,694.10	2,233,165.88
Insurance	371,278.00	743,228.90
LC Charges	282,796.00	156,239.00
Miscellaneous Expenses	2,557.00	28,010.00
Office Expenses	548,470.00	571,280.00
Printing & Stationery	204,000.00	264,000.00
Legal & Professional charges	81,551.00	12,840.00
Rentals	-	25,000.00
Repairs & Maintenance	9,536.00	21,200.00
Registration of delegates	-	88,643.40
ROC Fees	58,049.50	15,875.00
Staff Welfare Expenses	-	126,500.00
Sundry Balance Written Off	532,592.23	787,747.60
Strip Seal Expenses	168,436.18	156,848.05
Petrol Exp	-	623,201.76
Telephone & Internet Expenses	632,718.00	-
Travelling & Conveyance	134,678.00	-
<b>TOTAL</b>	<b>29,647,290.57</b>	<b>35,756,656.97</b>
<b>Total Other Expenses</b>	<b>32,897,647.05</b>	<b>37,441,580.93</b>

<b>20. EXCEPTIONAL ITEMS</b>	<b>As at</b>	<b>As at</b>
	<b>31-03-2021</b>	<b>31-03-2020</b>
Foreign Exchange Gain/(Loss)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

<b>21. EARNING PER SHARE</b>	<b>As at</b>	<b>As at</b>
	<b>31-03-2021</b>	<b>31-03-2020</b>
Profit After Tax	98,855,103.57	45,210,769.25
Weighted average no. of ordinary shares	10,382,830.00	10,382,830.00
Weighted average no. of diluted shares	10,382,830.00	10,382,830.00
Nominal Value of ordinary share (Rs)	10.00	10.00
Basic Earning Per Share (Rs)	9.52	4.35
Diluted Earning Per Share (Rs)	9.52	4.35
<b>TOTAL</b>	<b>98,855,103.57</b>	<b>45,210,769.25</b>

<b>22. VALUE OF IMPORTS ON CIF BASIS</b>	<b>As at</b>	<b>As at</b>
	<b>31-03-2021</b>	<b>31-03-2020</b>
Raw Material, spare parts & components (If any)	2,406,672,526.06	2,248,169,828.00
<b>TOTAL</b>	<b>2,406,672,526.06</b>	<b>2,248,169,828.00</b>



**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

**23. RELATED PARTY DISCLOSURES**

Information Related to Relating Party Transaction as per Accounting Standard - 18, issued by Institute of Chartered Accountants of India is given below:

**A) Associate Concerns**

NIL

**B) Subsidiary co.**

NIL

**C) Other Related Parties**

Sharp Projects Private Limited

**D) Key Management Personnel**

Mr. Vijay Kumar, Mr. Chakshu Goyal, Mrs Neelam Rani, Mr. Sahil Aggarwal, Mrs Deepika, Mr Tilak Raj Aggarwal

**E) Relatives of Key Management Personnel**

NIL

Transactions with Associate/ other related parties/ Key Management and their relatives during the year:

Name of the Party	Nature of Relationship	Nature of Transaction	Current Year
Chakshu Goyal	Director	Remuneration	2,400,000
		Interest on unsecured Loan	1,566,249
		Repayment of unsecured Loan	21,645,000
		Rent Paid	225,000
		Acceptance of Unsecured Loan	49,900,000
Vijay Kumar	Director	Remuneration	3,000,000
		Interest on unsecured Loan	2,257,769
		Repayment of unsecured Loan	17,300,000
		Acceptance of Unsecured Loan	36,300,000
Tilak Raj Aggarwal	Director	Interest on unsecured Loan	2,768,282
		Acceptance of unsecured Loan	11,150,000
		Repayment of Unsecured Loan	8,110,000
Neelam Rani	Director	Interest on unsecured Loan	1,358,212
		Repayment of unsecured Loan	3,200,000
		Acceptance of Unsecured Loan	15,000,000
Deepika	Director	Interest on unsecured Loan	2,872,577
		Repayment of unsecured Loan	15,330,000
		Acceptance of Unsecured Loan	15,000,000
Sahil Aggarwal	Director	Interest on unsecured Loan	2,618,319
		Repayment of unsecured Loan	18,350,000
		Acceptance of Unsecured Loan	2,115,000
Prerna	Relative of Director	Remuneration	1,800,000
Sharp Projects Private Limited	Related Party	Interest on unsecured Loan	3,121,019
		Repayment of unsecured Loan	1,700,000
		Acceptance of Unsecured Loan	33,500,000



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

24. CONTINGENT LIABILITIES NOT PROVIDED FOR	As at 31-03-2021	As at 31-03-2020
Letters of Credit	520,579,919.00	-
TOTAL	520,579,919.00	-

25. SEGMENT REPORTING

The company operates in only one segment viz distribution of Coal and related products



Schedule-7  
ANMOL (INDIA ) LIMITED  
FIXED ASSETS- COMPANIES ACT 2013

Sr. No.	Particulars	Location	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As at 01.04.2020	Addition during the year	Sales/dispose of during the year	As at 31-03-2021	Upto 31.03.2020	During the year 2020-21	Adjustments	Upto 31-03-2021	As on 31-03-2021	As on 31.03.2020
1	Inverter & Batteries	Kapurthala Branch	20,808.00	-	-	20,808.00	20,623.00	-	-	20,623.00	185.00	185.00
2	Computers	Kapurthala Branch	75,726.20	-	-	75,726.20	63,851.49	8,088.40	-	71,939.89	3,786.31	11,874.71
3	Note Counting Machine	Kapurthala Branch	36,000.00	-	-	36,000.00	29,106.80	2,278.80	-	31,385.60	4,614.40	6,893.20
4	Toyota Liva Car	Kapurthala Branch	702,151.79	-	-	702,151.79	454,856.63	83,415.63	-	538,272.26	163,879.53	247,295.16
5	Invertor & Battery	Kapurthala Branch	10,500.00	-	-	10,500.00	8,471.00	1,504.00	-	9,975.00	525.00	2,029.00
6	Car Innova AC 8700	Kapurthala Branch	2,037,470.00	-	-	2,037,470.00	761,745.44	242,051.44	-	1,003,796.88	1,033,673.12	1,275,724.56
7	Car Innova PB08 AJ 8200	Kapurthala Branch	-	2,402,291.00	-	2,402,291.00	0.00	223,622.36	-	223,622.36	2,178,668.64	-
8	Computer	Kapurthala Branch	131,330.51	-	-	131,330.51	118,824.37	5,939.61	-	124,763.98	6,566.53	12,506.14
9	Inverter & Battery	Kapurthala Branch	18,606.00	-	-	18,606.00	9,324.14	3,535.14	-	12,859.28	5,746.72	9,281.86
10	Computer	Kapurthala Branch	7,695.32	-	-	7,695.32	4,901.11	2,409.44	-	7,310.55	384.77	2,794.21
11	CAR Baleno Zeta	Kapurthala Branch	839,968.00	-	-	839,968.00	158,816.20	99,788.20	-	258,604.40	581,363.60	681,151.80
12	Car Corolla Altis	Kapurthala Branch	2,062,918.00	-	-	2,062,918.00	390,043.66	245,074.66	-	635,118.32	1,427,799.68	1,672,874.34
13	Car Fortuner	Kapurthala Branch	3,324,725.00	-	-	3,324,725.00	613,475.33	394,977.33	-	1,008,452.66	2,316,272.34	2,711,249.67
14	Car Yaris	Kapurthala Branch	1,472,815.00	-	-	1,472,815.00	296,200.42	174,970.42	-	471,170.84	1,001,644.16	1,176,614.58
15	Mobile	Kapurthala Branch	31,161.00	-	-	31,161.00	11,176.59	5,920.59	-	17,097.18	14,063.82	19,984.41
16	Mobile	Kapurthala Branch	61,517.00	-	-	61,517.00	21,007.23	11,688.23	-	32,695.46	28,821.54	40,509.77
17	Mobile	Kapurthala Branch	45,625.00	-	-	45,625.00	14,725.75	8,668.75	-	23,394.50	22,230.50	30,899.25
18	Mobile	Kapurthala Branch	35,713.39	-	-	35,713.39	11,266.54	6,785.54	-	18,052.08	17,661.31	24,446.85
19	Mobile	Kapurthala Branch	20,536.00	-	-	20,536.00	4,479.84	3,901.84	-	8,381.68	12,154.32	16,056.16
20	Mobile	Kapurthala Branch	8,036.00	-	-	8,036.00	1,581.84	1,526.84	-	3,108.68	4,927.32	6,454.16
21	Mobile	Kapurthala Branch	8,036.00	-	-	8,036.00	1,543.84	1,526.84	-	3,070.68	4,965.32	6,492.16
22	Mobile	Kapurthala Branch	5,357.00	-	-	5,357.00	1,026.83	1,017.83	-	2,044.66	3,312.34	4,330.17
23	Mobile	Kapurthala Branch	5,357.00	-	-	5,357.00	1,020.83	1,017.83	-	2,038.66	3,318.34	4,336.17
24	Computer	Gandhidham Branch	80801.70	-	-	80801.70	72380.90	4380.71	-	76761.61	4040.09	8420.80
25	Computer	Gandhidham Branch	107827.98	-	-	107827.98	59066.12	34149.12	-	93215.24	14612.74	48761.86
26	Computer	Gandhidham Branch	1950.00	-	-	1950.00	1852.50	0.00	-	1852.50	97.50	97.50
27	Computer	Gandhidham Branch	8300.00	-	-	8300.00	7885.00	0.00	-	7885.00	415.00	415.00
28	Computer	Gandhidham Branch	30500.00	-	-	30500.00	28975.00	0.00	-	28975.00	1525.00	1525.00
29	Computer	Gandhidham Branch	8000.00	-	-	8000.00	7600.00	0.00	-	7600.00	400.00	400.00
30	Computer	Gandhidham Branch	2600.00	-	-	2600.00	2528.42	0.00	-	2528.42	71.58	71.58
31	Fridge	Gandhidham Branch	13000.00	-	-	13000.00	6161.00	1235.00	-	7396.00	5604.00	6839.00
32	Furniture	Gandhidham Branch	27520.00	-	-	27520.00	14059.00	2614.40	-	16673.40	10846.60	13461.00
33	Furniture	Gandhidham Branch	7772.00	-	-	7772.00	2839.00	738.34	-	3577.34	4194.66	4933.00
34	Furniture & Fixture	Gandhidham Branch	54200.00	-	-	54200.00	16567.00	5149.00	-	21716.00	32484.00	37633.00
35	Inverter & Battery	Gandhidham Branch	37000.00	-	-	37000.00	35150.00	0.00	-	35150.00	1850.00	1850.00
36	Inverter & Battery	Gandhidham Branch	35500.00	-	-	35500.00	33449.00	276.00	-	33725.00	1775.00	2051.00
37	Mobile Handset	Gandhidham Branch	11900.00	-	-	11900.00	8672.00	2261.00	-	10933.00	967.00	3228.00
38	Mobile Handset	Gandhidham Branch	8601.00	-	-	8601.00	5139.00	1634.19	-	6773.19	1827.81	3462.00
39	Mobile Handset	Gandhidham Branch	22232.00	-	-	22232.00	9860.08	4224.08	-	14084.16	8147.84	12371.92
40	Mobile Handset	Gandhidham Branch	50000.00	-	-	50000.00	26014.00	4750.00	-	30764.00	19236.00	23986.00
41	Motor Cycles	Gandhidham Branch	51683.00	-	-	51683.00	21759.89	4909.89	-	26669.78	25013.23	29923.11
42	Motor Cycles	Gandhidham Branch	53800.00	-	-	53800.00	15725.00	5111.00	-	20836.00	32964.00	38075.00
43	COMPUTER	Kapurthala Branch	17,245.76	-	-	17,245.76	5,267.20	5,461.73	-	10,728.93	6,516.83	11,978.56
44	COOLER & AC	Kapurthala Branch	9,916.00	-	-	9,916.00	782.01	942.02	-	1,724.03	8,191.97	9,133.99





45	MOBILE REDMI 6A	Kapurthala Branch	5,357.00	-	-	5,357.00	978.79	1,017.83	-	1,996.62	3,360.38	4,378.21
46	MOBILE REDMI 6A	Kapurthala Branch	5,357.00	-	-	5,357.00	917.44	1,017.83	-	1,935.27	3,421.73	4,439.56
47	MOBILE REDMI 6A	Kapurthala Branch	5,357.00	-	-	5,357.00	752.92	1,017.83	-	1,770.75	3,586.25	4,604.08
48	MOBILE SAMSUNG A 20	Kapurthala Branch	9,375.00	-	-	9,375.00	1,307.88	1,781.25	-	3,089.13	6,285.87	8,067.12
49	MOBILE	Kapurthala Branch	52,678.57	-	-	52,678.57	5,895.67	10,008.93	-	15,904.60	36,773.97	46,782.90
50	INVERTOR & BATTERY	Kapurthala Branch	5,000.00	-	-	5,000.00	770.41	950.00	-	1,720.41	3,279.59	4,229.59
51	INVERTOR & BATTERY	Kapurthala Branch	4,531.00	-	-	4,531.00	523.61	860.89	-	1,384.50	3,146.50	4,007.39
52	INVERTOR & BATTERY	Kapurthala Branch	22,656.25	-	-	22,656.25	2,181.83	4,304.69	-	6,486.52	16,169.73	20,474.42
53	COMPUTER	Kapurthala Branch	79,661.02	-	-	79,661.02	7,672.27	25,228.65	-	32,900.92	46,760.10	71,988.75
54	AC	Kapurthala Branch	32,032.00	-	-	32,032.00	3,051.38	6,086.08	-	9,137.46	22,894.54	28,980.62
55	Invertor & Battery	Kapurthala Branch	10,547.00	-	-	10,547.00	301.96	2,003.93	-	2,305.89	8,241.11	10,245.04
56	LED TV	Kapurthala Branch	23,436.72	-	-	23,436.72	585.60	4,452.98	-	5,038.58	18,398.14	22,851.12
57	Computer & Printers	Gandhidham Branch	26694.93	-	-	26694.93	3914.45	8454.28	-	12368.73	14326.20	22780.48
58	Computer & Printers	Gandhidham Branch	29661.02	-	-	29661.02	3911.87	9393.65	-	13305.52	16355.50	25749.15
59	Computer & Printers	Gandhidham Branch	29661.02	-	-	29661.02	3834.67	9393.65	-	13228.32	16432.70	25826.35
60	Computer & Printers	Gandhidham Branch	16525.00	-	-	16525.00	731.25	5233.47	-	5964.72	10560.28	15793.75
61	furniture	Kapurthala Branch	20,400.00	-	-	20,400.00	1,635.35	3,876.00	-	5,511.35	14,888.65	18764.65
62	furniture	Kapurthala Branch	52,000.00	-	-	52,000.00	2,463.23	9,880.00	-	12,343.23	39,656.77	49536.77
63	COMPUTER	Kapurthala Branch	-	14405.94	-	14,405.94	-	912.47	-	912.47	13,493.47	0.00
64	MOBILE	Kapurthala Branch	-	11,016.94	-	11,016.00	-	120.42	-	120.42	10,895.58	0.00
65	MOBILE	Kapurthala Branch	-	72881.00	-	72,881.00	-	2,465.97	-	2,465.97	70,415.03	0.00
66	MOBILE	Kapurthala Branch	-	71186.00	-	71,186.00	-	1,371.06	-	1,371.06	69,814.94	0.00
67	MOBILE	Gandhidham Branch	-	8999.00	-	8,999.00	-	786.98	-	786.98	8,212.02	0.00
68	MOBILE	Kapurthala Branch	-	55084.75	-	55,084.75	-	458.79	-	458.79	54,625.96	0.00
<b>TOTAL</b>			<b>12,033,332.18</b>	<b>2,635,864.63</b>	<b>-</b>	<b>14,669,195.87</b>	<b>3,421,231.58</b>	<b>1,718,623.82</b>	<b>-</b>	<b>5,139,855.40</b>	<b>9,529,340.47</b>	<b>8,612,100.60</b>



**Statement of Deviation/ Variation in utilization of funds raised**

**Annexure- 7**

<b>Name of listed entity</b>	Anmol India Limited
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	23 <sup>rd</sup> April, 2021
<b>Amount Raised</b>	Rs. 5,22,50,000/-
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> June, 2021
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation/ Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation/ Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	
<b>Comments of the auditors, if any</b>	
<b>Objects for which funds have been raised and where There has been a deviation, in the following table</b>	

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/ Variation for the quarter according To applicable object</b>	<b>Remarks if any</b>
Working Capital Requirements and other General Corporate purposes	NA	5,22,50,000/-	5,22,50,000/-	5,22,50,000/-	-	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**Vijay Kumar**

**Managing Director & CFO**

**DIN: 00574900**



**Anmol India Limited**

**L51909PB1998PLC050300**

**Regd Office:** 2<sup>ND</sup> Floor, 2/43, Block B, Aggar Nagar, Ludhiana, Punjab- 141001

Email: [anmol.india.limited@gmail.com](mailto:anmol.india.limited@gmail.com)

<b>Name of Related Party</b>	<b>Nature of Transaction</b>	<b>Terms of Contract</b>	<b>Date of Board Approval</b>	<b>Amount Paid as Advances</b>
Chakshu Goyal	Remuneration Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan Rent	No such contract was entered into  Rent Agreement	29.06.2020	NIL
Vijay Kumar	Remuneration Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	29.06.2020	NIL
Tilak Raj Aggarwal	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	29.06.2020	NIL
Neelam Rani	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	29.06.2020	NIL
Deepika	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	29.06.2020	NIL
Sahil Aggarwal	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	29.06.2020	NIL
Sharp Projects Pvt Ltd	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	29.06.2020	NIL
Prerna Jindal	Remuneration	Appointment Letter	16.05.2020	NIL
Coal Mantra Private Limited	Commission Paid	No such contract was entered into	15.03.2021	NIL

**By order of the board  
For Anmol India Limited**

**Chakshu Goyal**  
**Director**  
**DIN: 03126756**  
**Date: 01<sup>st</sup> September, 2021**  
**Place: Ludhiana**

**Vijay Kumar**  
**Managing Director & CFO**  
**DIN: 00574900**



**FORM NO.MGT-12**

**POLLING PAPER**

**[Pursuant to section 109 (5) of the Companies Act, 2013 and Rule 21 (1) (c) of the  
Companies (Management and Administration) Rules, 2014]**

**Name of the Company:**     **Anmol India Limited**

**CIN**                                 :     **L51909PB1998PLC050300**

**Registered Office**         :     **2<sup>ND</sup> Floor, 2/43, Block B, Aggar Nagar, Ludhiana,  
Punjab- 141001**

**Telephone**                       :     **0161-4503400**

**Website**                         :     **www.anmolindia ltd.com**

**Email**                               :     **anmol.india.limited@gmail.com**

**BALLOT PAPER**

Sr. No.	Particulars	Details
1.	Name of the First-named Shareholder (In BLOCK letters)	
2.	Postal address	
3.	Registered Folio No./ *DP ID and Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares of Rs. 10/- each

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I hereby exercise my vote in respect of Ordinary/ Special Resolution/s enumerated below by recording my assent or dissent to the said resolution in the following manner:

<b>Sr. No.</b>	<b>Resolutions</b>	<b>No.of shares held by me</b>	<b>I assent to the resolution</b>	<b>I dissent from the resolution</b>
<b>ORDINARY BUSINESS</b>				
<b>1.</b>	Adoption of Financial Statements			
<b>2.</b>	Re appointment of Retiring Director			
<b>SPECIAL BUSINESS</b>				
<b>3.</b>	To appoint Mrs. Nidhi Chopra as an Independent Director			
<b>4.</b>	To appoint Ms. Bhupinder Preet Kaur as an Independent Director			
<b>5.</b>	Approval for Loan and Investment in excess of prescribed limits			
<b>6.</b>	To increase the remuneration of Mr. Vijay Kumar (DIN: 00574900, Managing Director and Chief Financial Officer of the Company)			
<b>7.</b>	To increase the remuneration of Mr. Chakshu Goyal (DIN: 03126756), Whole Time Director of the Company)			

Place:

Date:

(Signature of the shareholder)



ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ  
Tagore Public School  
ਟੈਗੋਰ ਪਬਲਿਕ ਸਕੂਲ

State Bank of India

ਸਟੇਟ ਬੈਂਕ  
ਦਾ ਇੰਡੀਆ

Bharath Petroleum  
ਭਾਰਤ ਪੈਟਰੋਲੀਅਮ

Bunty Sports

ਬੰਟੀ ਸਪੋਰਟਸ  
Sporting goods store

ROSE CREATIONS

ਰੋਜ਼ ਕਰੀਏਸ਼ਨਜ਼  
Bridal shop

Advanced  
Gastroenterology...

ਅਡਵਾਂਸਡ...

Park

ਪਾਰਕ

Gurdev Hospital  
ਗੁਰਦੇਵ ਹਸਪਤਾਲ

Agar Nagar A  
Block Mandir

ਅਗਰ ਨਗਰ ਏ  
ਬਲਾਕ ਮੰਦਿਰ

Anmol India Limited

Burger King  
ਬਰਗਰ ਕਿੰਗ  
Takeout • Delivery

Arya Samaj Mandir

Aggar Nagar  
ਆਰੀਆ ਸਮਾਜ  
ਮੰਦਿਰ ਅਗਰ ਨਗਰ

Dr. Satish Jain  
ਡਾ. ਸਤੀਸ਼ ਜੈਨ

Park

ਪਾਰਕ

NK Aggarwal Joints  
& Spine Centres

gurdwara gurmat

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