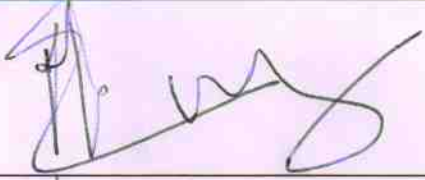
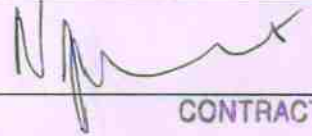


FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	THIRUMALAI CHEMICALS LIMITED
2.	Annual financial statements for the year ended	March 31, 2013
3.	Type of Audit observation	<u>Matter of Emphasis</u> <u>Two observations as under:</u> 1. We draw attention to Note E.5 to the financial statements regarding exposure of Rs. 411,879,337 in Optimistic Organic Sdn Bhd on account of transfer of advances and other amounts due to the company from erstwhile TCL Industries (Malaysia) Sdn Bhd. As detailed in the said note, the Company expects that the same would be recovered in the foreseeable future. 2. We further draw attention to Note E.7 to financial statements regarding provision made for commission payable to non-executive directors amounting to Rs.5,302,414. The same is subject to approval by the members at next general meeting. Our opinion is not qualified in respect of these matters.
4.	Frequency of observation	Both observations appear for the first time as "Matter of Emphasis". However, Observation 1 above was appearing from financial ^{year} 2008-09 to 2011-12 as Disclaimer of Opinion.
5.	To be signed by-	
	~~CEO~~ / Managing Director	
	CFO	
	Auditor of the Company	CONTRACTOR, NAYAK & KISHNADWALA  Firm Regn. No. 101961W PARTNER
	Audit Committee Chairman	