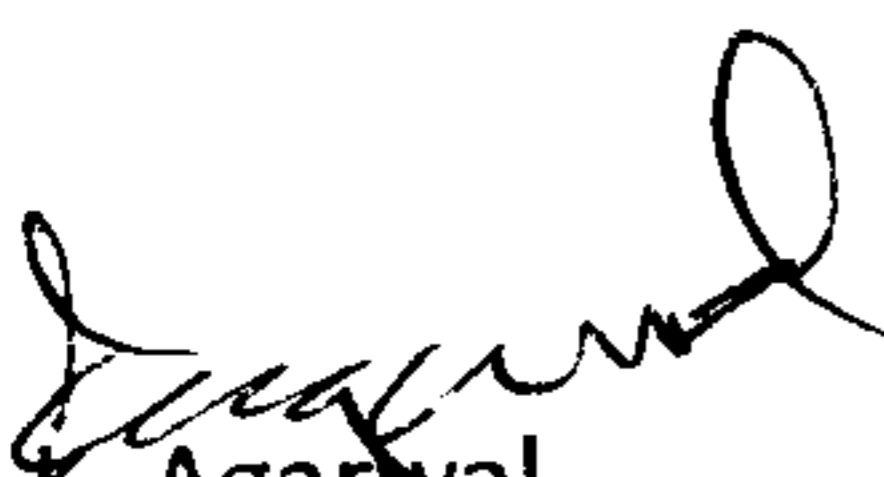



Covering letter of the annual audit report to be filed with the stock Exchange

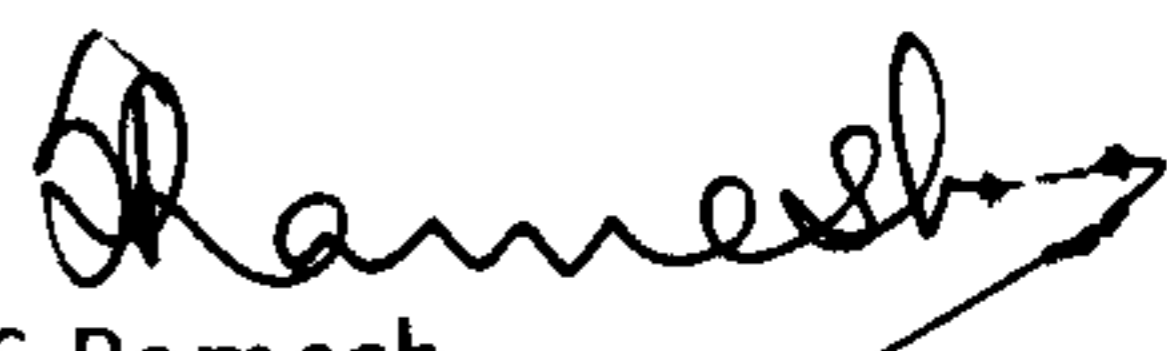
FORM A

1.	Name of the Company	VLS Finance Limited
2.	Annual financial statement for the year ended	31 <sup>st</sup> March 2013
3.	Type of Audit observation	Un- Qualified
4.	Frequency of Observation	Not Applicable

  
S.K. Agarwal  
Managing Director

  
K.K.Soni  
Executive Director & CFO

  
P.C.Agiwal  
Representative of Statutory Auditor

  
Dr. S.Ramesh  
Chairman- Audit Committee

