

ANNEXURE-2

BUSINESS RESPONSIBILITY REPORT

Preface

At MSP Steel & Power Limited (MSPL), sustainability is viewed as environment and social responsibility, which allows the company to deliver on stakeholder expectations. MSPL continues to communicate the Company's obligations and performance to all its stakeholders through its Business Responsibility Report (BRR).

As a responsible corporate citizen, MSPL continues to actively engage with all its stakeholders to drive their growth for all. As mandated by the Securities and Exchange Board of

India ('SEBI'), India's top 1000 listed entities based on market capitalization on the NSE and BSE are required to submit a 'Business Responsibility Report' ('BRR') along with their Annual report. This report is required to be in line with the 'National Voluntary Guidelines on Social, environmental and Economic Responsibilities of Business' ('NVGs') as released by the Ministry of Corporate Affairs ('MCA') in July 2011. MSPL presents its first BRR, in line with the NVGs and the BRR requirement of the SEBI. This BRR provides information about the key initiatives undertaken by the Company, driven by the triple bottom line aspects viz., social, environmental and economic. The business responsibility performance of the Company is assessed annually by its Board of Directors.

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

1.	Corporate Identity Number(CIN) of the Company:	L27109WB1968PLC027399								
2.	Name of the Company:	MSP Steel & Power Limited								
3.	Registered Address:	1 Crooked Lane Kolkata-700069								
4.	Website:	www.mspsteel.com								
5.	E-mail Id:	investor.contact@mspsteel.com								
6.	Financial Year reported:	April 1,2019 -March 31, 2020								
7.	Sector(s) that the Company is engaged in (Industrial activity code-wise):	Manufacturing of Steel & Steel Products: NIC Code-2410								
8.	List three key products/ services that the Company manufacture/ provides (as in balance sheet):	• Pellet • Sponge Iron • MS Billets • TMT Bars (incl. Structural Products) • Power								
9.	Total Number of locations where business activity is undertaken by the company: a. Number of International Locations: .b Number of National Locations:	NIL The Company has a manufacturing plant located at Kolkata, Raigarh, Chattisgarh, India								
10.	Markets served by the Company- Local/ State/ National/ International:	<table><tr><th>Local</th><th>State</th><th>National</th><th>International</th></tr><tr><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr></table>	Local	State	National	International	✓	✓	✓	✓
Local	State	National	International							
✓	✓	✓	✓							

SECTION B: FINANCIAL DETAILS OF THE COMPANY AS ON MARCH 31, 2020

1.	Paid-Up Capital:	Rs. 3,885,280,000/-
2.	Total Turnover:	Rs. 153272.71/- (Rs. in Lacs)
3.	Total Profit after taxes:	Rs. (6745.31)/- (Rs. in Lacs)
4.	Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax(%)	Refer Annual Report on CSR Activities annexed to Directors' Report
5.	List of activities in which CSR expenditures have been incurred:	The details of CSR activities undertaken by the company and CSR expenditures incurred thereon during the financial year 2019-20 by the Company have been provided in the Board's Report and also in the 'Annual Report on CSR Activities', annexed to the Board's Report marked as Annexure 3.

SECTION C: OTHER DETAILS OF THE COMPANY

1.	Does the Company have any Subsidiary Company/ Companies?	Yes, The Company has 2 Subsidiary Companies viz., 1. MSP Cement Limited(Wholly Owned Subsidiary) 2. Prateek Mines & Minerals Private Limited
2.	Do the Subsidiary Company / Companies participate in the BR initiatives of the parent company? If yes, then indicate the number of such Subsidiary Company(s)	The operations of these Subsidiary Companies being insignificant, presently there is no direct participation by these Subsidiary Companies in the Business Responsibility initiatives of the Company.
3.	Do any other entity/ entities(eg. Suppliers, distributors, etc) that the Company does business with, participate in the BR initiatives of the company? If yes, then indicate the percentage of such entity/ entities?(Less than 30%, 30-60%, More than 60%)	Yes. The Company actively supports and encourages its suppliers and other stakeholders to participate in the BR initiatives of the company. The Company ensures prohibition of child labour and forced labour in its workplace and refrains itself from engaging with such vendors, suppliers and distributors who engage child labour or forced labour in their business operations. At present, the Company does not have any established mechanism to ascertain the level of participation of the vendors, suppliers, distributors, etc, in various BR initiatives of the company. Hence , it is difficult to quantify the percentage of such entities for disclosure purposes.

SECTION D: BR INFORMATION

1. Details of Director/Directors responsible for BR:

(a) Details of the Director/Director responsible for BR:

1.	DIN	00129209
2.	Name	Mr. Saket Agarwal
3.	Designation	Managing Director

(b) Details of BR Head:

No.	Particulars	Details
1.	DIN Number(if applicable)	00129209
2.	Name	Mr. Saket Agarwal
3.	Designation	Managing Director
4.	Telephone number	33-4005 7777
5.	E-mail Id	skagroup@mspsteel.com

2. Principle wise (as per NVGs) BR Policy/policies:

The nine principles are as under:

P1	Businesses should conduct and govern themselves with Ethics, Transparency and Accountability.
P2	Businesses should provide goods and services that are safe and continue to sustainability throughout their life cycle.
P3	Businesses should promote the well-being of all employees.
P4	Businesses should respect the interests of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.
P5	Businesses should respect and promote human rights.
P6	Businesses should respect, protect and make efforts to restore the environment.
P7	Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner.
P8	Businesses should support inclusive growth and equitable development.
P9	Businesses should engage with and provide value to their customers and consumers in a responsible manner.

(a) Details of Compliance (Reply in Y/N)

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1.	Do you have a policy/policies for?	Y	Y	Y	Y	Y	Y	Y	Y	Y
2.	Has the policy being formulated in consultation with the relevant stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
3.	Does the policy conform to any national/international standards? If yes, specify?(50 Words)	The policies of the Company generally conform to the principles of the National Voluntary Guidelines(NVGs) on Social, Environmental and Economic Responsibilities of Business, issued by the Ministry of Corporate Affairs(MCA), Government of India								
4.	Has the policy being approved by the Board? If yes, has it been signed by MD/owner/ CEO/ appropriate Board Director?	Y	Y	Y	Y	Y	Y	Y	Y	Y
5.	Does the Company have a specified committee of the Board/ Director/ Official to oversee the implementation of the policy?	Y	Y	Y	Y	Y	Y	Y	Y	Y
6.	Indicate the link for the policy to be viewed online?	-	-	-	-	-	-	-	-	-
7.	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
8.	Does the company have in-house structure to implement the policy/ policies.	Y	Y	Y	Y	Y	Y	Y	Y	Y
9.	Does the Company have a grievance redressal mechanism related to the policy/ policies to address	Y	Y	Y	Y	Y	Y	Y	Y	Y
10.	Has the Company carried out independent audit/ evaluation of the working of this policy by an internal or external agency?	The Company carried out independent audit/ evaluation of the working of this policy by an internal audit.								

(b) If answer to the question at Serial number 1 against any principle, is 'No', please explain why: (Tick up to 2 options):

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1.	The Company has not understood the Principles	-	-	-	-	-	-	-	-	-
2.	The company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles	-	-	-	-	-	-	-	-	-
3.	The Company does not have financial or manpower resources available for the task	-	-	-	-	-	-	-	-	-
4.	It is planned to be done within next 6 months	-	-	-	-	-	-	-	-	-
5.	It is planned to be done within next 1 year	-	-	-	-	-	-	-	-	-
6.	Any other reason(please specify)	-	-	-	-	-	-	-	-	-

.3 Governance Related to BR

(a)	Indicate the frequency with which the board of directors, committee of the Board or CEO to assess the BR performance of the company. Within 3 months, 3-6 months, Annually, more than 1 year:	Annually
(b)	Does the company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?	No

SECTION E: PRINCIPLE-WISE PERFORMANCE**PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH ETHICS, TRANSPARENCY AND ACCOUNTABILITY.**

(1) Does the policy relating to ethics, bribery and corruption cover only the company? Yes/No. Does it extend to the Group / Joint Ventures/ Suppliers/ contractors / NGOs / Others?

The Company considers Corporate Governance as an integral part which leads to increase in operational efficiencies and sustained long term value creation for all the stakeholders. The Company practices its business with high standards of integrity and considers ethics, transparency, accountability and integrity as its core values, which are upheld across the organization. The Board of Directors of the Company has adopted a Code of Conduct and Business Ethics. The Company has introduced a vigil mechanism system across all its functions and establishments through a Whistle Blower Policy as approved by the Board of Directors of the Company and has uploaded the Whistle Blower Policy on the website of the Company i.e www.mspsteel.com. The Code of Conduct is applicable to all the Board of Directors and all the Senior Management staff of the Company and an annual affirmation on compliance of these Codes is taken from them. The principles of ethics, etc. and corporate governance which is an integral part of the management is given top importance by the company. The business activities of other subsidiaries or group company are not material in relation to business activities of the Company.

(2) How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

In addition to the introduction of Whistle Blower Mechanism to enable all stakeholders to freely communicate their grievances, the Company has also implemented its Policy under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of Investor's complaints received and resolved during the year under review have been provided in the

Corporate Governance Report which forms part of this Annual Report.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES THAT ARE SAFE AND CONTRIBUTE TO SUSTAINABILITY THROUGHOUT THEIR LIFE CYCLE.

1. List up to 3 products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

(a) The Company is strategically focusing and engaged in the manufacture of products and give such services that will enable its customers to build sustainable structures which are more durable in nature, more cost effective and more conducive to human life style. The Company is primarily engaged in the manufacturing of TMT Bars, Structural Steel, Billets, Sponge Iron and Pellets. All products comply with relevant standards applicable. The Company has always emphasized on raising its quality of products manufactured so that it can play a great role in mitigating risks and thereby contributing towards the environmental concerns.

(b) The Company also effectively manufactures the next-gen TMT bars, constructed with Turbo Quench licensed under Herbert Rothe and confirming to various international quality standards, these bars find their use in the core of all constructions-bridges, dams, highways, real estate, power plants, etc-paving the way to the future. MSP TMT Bars are manufactured with finest raw materials and undergoes rigorous quality checks, making bars that are capable of making Strong India tomorrow.

(d) Technical services are also provided to its customers on the sustainability aspects of its products and various mason meets, engineers meets and plant visits are held to ensure a long term relationship to understand the sustainability of the product.

2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):

(a) Reduction during sourcing/ production/distribution achieved since the previous year throughout the value chain?

Consumption per unit of Production*	Products	Financial Year 2019-20	Financial Year 2018-19
Electrical Energy (Kwh per unit of production)	Sponge Iron	53	51
Electrical Energy (Kwh per unit of production)	MS Billets	900	766
Electrical Energy (Kwh per unit of production)	TMT bars	114	108
Electrical Energy (Kwh per unit of production)	Pellets	53	51
Electrical Energy (Kwh per unit of production)	Structural Products (Heavy)	73	69
Electrical Energy (Kwh per unit of production)	Structural Products (Light)	66	69

*Consumption per unit has marginally increased during the period under review due to ongoing modernization work at the factories.

(b) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

It is very difficult to assess end usage by customers as TMT Bars, Structural Steel, Billets, Sponge Iron, Pellets are used for variety of purposes by diverse consumers. Hence the details relating to reduction in the energy or water by consumers through usage of our products cannot be quantified.

3. Does the company have procedures in place for sustainable sourcing (including transportation)?

If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.):

Yes. The company has established an internal mechanism for continual improvement process towards sustainable excellence and has taken adequate steps for safe transportation and optimization of logistics, which in turn is improving the Company's manufacturing system, creating a safe work place and offering opportunities to our employees to excel and explore their potential and also mitigating the impact on climate. The use of appropriate mode of transportation is a continuous part of effective supply-chain mechanism and the Company's endeavor to reduce transport related environmental impact is an ongoing process.

The Company has its own railway siding and majority of raw

material are transferred through railway rake resulting in very minimal transport cost with lesser fuel and carbon emission. The Company adopts latest methods involving the advanced technology of German Turbo quench, etc. resulting in guaranteeing consistent properties over the entire bar length, thereby ensuring sustainability of the environment. As far as the stores and maintenance items are concerned, the Company gives preference in selection of vendors to the people who are associated with the company for a long time and who confirm to the principles of sustainability, statutory compliance and non-employment of child labour and also gives preference to the local vendors involving minimal freight on transport of such goods and services adding to the conservation of energy.

4. Has the Company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?

If yes, what steps have been taken to improve their capacity and capability of local and small vendors?

Yes. The company has taken necessary steps to procure goods and services from the local and small producers surrounding its manufacturing units and enhancing their capabilities for a sustainable growth. (For example Rice husk generated as waste at nearby rice mills is being procured through Priyadarshi Engineering, Binod Kumar Patel etc. for our furnace & also castable purchase from Balajee Enterprises-Raigarh & Ankur Industries-Champa & safety items is being procured from local vendors registered under MSME like Sanjay Engineering-Raigarh, Lotus Enterprises-Raipur, Maruti Trade Link-Raipur etc.)

The company has always preferred goods and services e.g. supply of stores, Security/ Housekeeping/loading-unloading operations, etc. from nearby suitable source of supply. Our Contractors who are engaged in the repairs and maintenance of plants are employing workmen from the nearby villages by providing opportunities to them to earn livelihood.

The local vendors are provided with safety equipment's and apparatus and are expected to adhere to the safety procedures of the company.

5. Does the Company have a mechanism to recycle

products and waste? If yes what is the percentage of recycling of products and waste (separately as <5%, 5-10%, >10%). Also provide details thereof, in about 50 words or so.

The Company is engaged in manufacture of Steel and Steel products and does not directly discharge any effluent or wastes.

The unit uses waste 100% generations from DRI unit as char in its captive Power Plant as fuel for generation of electricity.

The Unit has adopted rain water harvesting system with provision for collection of roof water and run off water to recharge of ground water level and for use in plant as well.

Industrial waste such as boiler blow down water and used in dust conditioning and sprinklers.

RO reject water is neutralized and used in road spraying.

Waste water treated in ETP and is used for dust conditioner and planation.

The Company is also in the process of increasing the usage of alternate fuel and waste materials in its process.

PRINCIPLE 3: BUSINESSES SHOULD PROMOTE THE WELL-BEING OF ALL EMPLOYEES

1. Please indicate the Total number of employees.:

No. of permanent employees is 964 (Managerial- 167 & Non-Managerial-797)

2. Please indicate the Total Number of employees hired on temporary/contractual/casual basis. :

There are 1429 total number of employees who are hired on temporary/contractual/casual basis.

3. Please indicate the Number of permanent women employees:

There are 10 (ten) permanent women employees in the organization.

4. Please indicate the Number of permanent employees with disabilities:

There are no permanent employees with disabilities.

5. Do you have an employee association that is recognized by management:

Yes, we have an employee association as per Modal Standing Orders of the Company.

6. What percentage of your permanent employees are members of this recognized employee association?

There is approx. 70% (Seventy percent) employees at plant who are members of this recognized employee association.

7. Please indicate the Number of complaints relating to Child Labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year.

No.	Category	No. of complaints filed during the financial year	No. of complaints pending as on end of the financial year
1	Child labour/ forced labour/ involuntary labour	NIL	NA
2	Sexual harassment	NIL	NA
3	Discriminatory employment	NIL	NA

8. What percentage of your mentioned employees were given safety & skill up-gradation training in the last year?

(a) Permanent Employees

i) In Corporate Office: 32.18%

ii) In Plant: 100%

(b) Permanent Women Employees: 30%

(c) Casual/Temporary/Contractual Employees: 100%

(d) Employees with Disabilities: Nil

PRINCIPLE 4: BUSINESS SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TOWARDS ALL STAKEHOLDERS, ESPECIALLY THOSE WHO ARE DISADVANTAGED, VULNERABLE AND MARGINALIZED.

1. Has the company mapped its internal and external stakeholders? Yes/No

Yes. The stakeholders have been mapped and the key stakeholders are as follows:

a) Government and regulatory authorities

b) Investors and Shareholders

c) Employees

d) Customers

e) Borrowers

f) Statutory Auditors

g) Internal auditors

There is a defined set of processes for interacting and engaging with various stakeholders at various levels. A committee of the Board deals with the grievances and engage with the Investors and shareholders. The specialized teams ensure communication with various stakeholders internally and externally which helps the company in understanding their concerns and respond to them appropriately.

2. **Out of the above, has the Company identified the disadvantaged, vulnerable & marginalized stakeholders.**

The programmes under the Company's CSR initiatives are design to make it more focused towards those sections of the local communities which are disadvantaged, vulnerable and marginalized in general and women and marginalized in particular.

3. **Are there any special initiatives taken by the company to engage with the disadvantaged, vulnerable and marginalized stakeholders? If so, provide details thereof, in about 50 words.**

Most of the Corporate Social Responsibility(CSR) activities undertaken by the Company are towards the welfare of the people and stakeholders in and around our factory locations by providing health and sanitary care, educational facilities and vocational training, infrastructural facilities like road, water, etc. Most of the welfare schemes undertaken by the company are targeted towards upliftment of the poor and down-trodden and marginalized stakeholders located in and around our factories to enable them to have a sustainable livelihood and aimed at rural development.

PRINCIPLE 5: BUSINESS SHOULD RESPECT AND PROMOTE HUMAN RIGHTS.

1. **Does the policy of the Company on human rights cover only the company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?**

The Company has formulated & circulated policies on Prevention of Sexual Harassment at workplace and Whistle -Blower Policy. It has also designated email id for collecting the grievances and their handling. The Company abides by all the rules and regulations related to human rights which is applicable in the area of operations.

The Company does not have a stated human rights policy. However, most of the aspects are covered in the manner in which the company conducts its business as well as in its human resources practices. All rules and regulations related to human rights which are applicable in the area of operations are abided by.

2. **How many stakeholder complaints have been received in the past financial year and what percent**

was satisfactorily resolved by the management?

No complaints for violation of human rights were received by the Company during the financial year.

PRINCIPLE 6: BUSINESS SHOULD RESPECT, PROTECT AND MAKE EFFORTS TO RESTORE THE ENVIRONMENT.

1. **Does the policy related to Principle 6 cover only the company or extends to the Group/Joint Ventures/Suppliers/Contractors/NGOs/others.**

Yes, the Company's Environment, Health & Safety(EHS) Policy extends to cover the Company and all its relevant Stakeholders, Viz, suppliers & Contractors near its operational area.

2. **Does the Company have strategies /initiatives to address global environmental issues such as climate change, global warming, etc.? Y/N. If yes, please give hyperlink for webpage etc.**

The Company is working on energy efficiency of utilities and reduce huge amount of carbon emission, additionally extensive plantation done in the area which absorb carbon dioxide and reduce soil erosion which is a necessary steps towards the reduction of GHGs emission in its manufacturing process and to reduce the concerns relating to the global warming.

3. **Does the Company identify and assess potential environmental risks? Y/N**

The Company has identified potential environmental risks in its manufacturing Units through monitoring system. Required necessary steps and safeguarding measures have been taken by the Company to reduce its impact on the environment.

Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed?

The Company is having ETP & STP where waste water is treated and utilized for dust suppression and plantation.

Test reports are submitted to SPCB / CPCB on every six month.

4. Has the Company undertaken any other initiatives on clean technology, energy efficiency, renewable energy, etc. Y/N, please give hyperlink for web page etc.

The Company is conscious and committed to maintain environmental and ecological balances of this planet and makes its conduct subject to environment audit practices. The steps taken by the Company are as follows:

1. We have planned and in process to change old turbine to decrease the heat rate results reduction in carbon emission.
2. We regularly organized third party energy audit to find out saving potential area where we can reduce energy consumption by optimization of process or replacement of utilities.
3. We have already installed Waste recovery boiler (WHRB) where waste heat from DRI Kiln used to generate steam and electricity.

5. Are the Emissions/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

Yes, emission/waste generated by the Company are within the permissible limits prescribed by CPCB/SPCB. Online stack emission monitoring system is installed with the all stacks and continuous data transfer in the server of CPCB / SPCB.

6. Number of show cause/legal notices received from CPCB/SPCB which are pending (i.e not resolved to satisfaction) as on end of Financial Year.

The Company did not receive any show cause/legal notice from CPCB/SPCB during the financial year ended March 31, 2020 and no show cause/legal notice related to CPCB/SPCB are pending with the Company as on the end of the financial year.

PRINCIPLE 7: BUSINESS WHEN ENGAGED IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A RESPONSIBLE MANNER

1. Is your company a member of any trade and chamber or association? If yes, Name only those major ones that your business deals with:

- Indian Chamber of Commerce
- Coal Consumers Association of India
- Federation of Indian Export Organization
- Pellet Manufacturers Association of India.

2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes specify the broad areas (drop box; Governance

And Administration, Economic Reforms, inclusive Development Policies, Energy Security, Water, food Security, Sustainable Business Principles, Others)?

The Company was also a party to various initiatives taken through the aforesaid associations for:

- a) Conservation of energy and use of renewable energy.
- b) Sustained mining practices

The Company, as part of its activities under Corporate social Responsibility (CSR), has also taken steps for improving of health and safety of the people in the village around its factories, educational facilities and vocational training, infrastructural facilities like road, water, etc.

PRINCIPLE 8: BUSINESSES SHOULD SUPPORT INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT.

1. Does the Company have specified programmes / initiatives / projects in pursuit of the policy related to Principle 8? If yes details thereof

As part of CSR, the Company have developed detailed programmes focused on developing the neighborhood and ensuring a better livelihood for the underprivileged people. Towards these programmes, all stakeholders groups are addressed which, inter alia, include promotion of basic education, rural employment, development of infrastructure like roads, lights, drinking water supply which will ultimately pave way for sustained livelihood for the neighborhood. The Unit has adopted rain water harvesting system with provision for collection of roof water and run off water to recharge of ground water level and for use in plant as well. Industrial waste such as boiler blow down water and used in dust conditioning and sprinklers. RO reject water is neutralized and used in road spraying. Waste water treated in ETP and used for dust conditioner and planation.

2. Are the programmes/projects undertaken through in-house team/ own foundation/ external NGO/ government structures/ any other organization?

The CSR projects are implemented directly by the company through its in-house team. Recognizing communities and employees as the key success factors for business prosperity, the Company remains committed to their development. The CSR initiatives of the Company ensures its commitment to operate in an economically, socially and environmentally sustainable manner, in the best interest of all the stakeholders.

SOCIAL COMMITMENTS

MSP is a people oriented organization. The Company strongly believes that it can only prosper if its employees grow with it socially, economically and culturally. MSP helps in combating to social challenges like education, healthcare, women empowerment, rural upliftment, and creating new work opportunities, etc, for the society.

EDUCATIONAL FIELD-

- Running an English Medium school in Jamgoan Village
- Provided Uniforms and school books to children free of cost
- Sponsored teachers in different government schools in Raigarh
- Imparting Adult literacy in the nearby villagers

HEALTHCARE & SAFETY INITIATIVES

- Established a health centre for local villagers
- Conducted Regular medical check-up for office staff and villagers
- Provided 24-hour ambulance services for villagers
- Provided fire fighter tanker, along with fire safety equipment
- Workshop conducted for imparting training on health & hygiene COVID-19 & safety awareness.

INFRASTRUCTURAL DEVELOPMENT

- Build school Boundary and playground

COMMUNITY WELFARE

- Installed tube wells and motors in Jamgaon and adjoining villages

- Organised regular cleaning dredging of ponds
- Provided bus services to improve connectivity to Raigarh

ENVIRONMENT

Planted trees in the surrounding villages and adjoining areas of the Company's facilities.

3. Have you done any impact assessment of your initiatives?

The company is generally reviewing the impact assessment of its CSR initiatives, which is reflected in the form of feedback from the beneficiaries.

4. What is your Company's direct contribution to community development projects-Amount in INR and the details of the projects undertaken?

(1) S. No	(2) CSR project or activity Identified	(3) Sector in which the project is covered	(4) Projects or programs 1. Local area 2. Specify the state and district where the project or programs was undertaken	(6) Amount spend on projects or programs Sub heads:		(8) Amount spend: Direct or through implementing agency
				Direct expenditure (Rs. In lacs)	Over heads	
1.	Eradication of illiteracy	Enhancing education in rural area by setting up a school, renovation of the old school buildings.	Raigarh, Chhattisgarh	120.28		Direct
2.	Health	Promoting preventive healthcare	Raigarh, Chhattisgarh	1.31		Direct
3.	Infrastructural Development	Rural Development Projects	Raigarh, Chhattisgarh	17.79		Direct
4.	Social Activity	Improving Living Conditions	Raigarh, Chhattisgarh	34.53		Direct
Total				173.91		

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

Yes. The Company believes in participatory approach while planning and implementing the Community development initiatives. The Company's CSR projects at several locations are developed in consultation and participation with various stakeholders including the local communities. Each location has an independent

programme implementation committee which ensures planning and implementation of projects, periodic reviews and information sharing with necessary stakeholders. The local committees work under the overall guidance and framework defined by the corporate CSR team of the Company.

In addition to this we are imparting Adult literacy in the nearby villagers. We are also extending them free medical facilities & Ambulance Services. Providing Education facilities to Govt. High Schools as well as required/direction of Administration. Workshop conducted for imparting training on health & hygiene COVID-19 & safety awareness.

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CUSTOMERS AND CONSUMERS IN A RESPONSIBLE MANNER.

1. What percentage of customer complaints / consumer cases are pending as on the end of financial year?

The Top management including Managing director of the company have been continuously meeting its stockists, consumers and masons to apprise them on various issues regarding quality, setting time, strength, etc. and also to understand their concerns. Most of the concerns are being reviewed regularly and then resolved immediately then and there to their satisfaction. There are no significant complaints pending as of 31.03.2020 from consumers.

2. Does the Company display product information on the product label, over and above what is mandated as per local laws? Yes/No/N.A./Remarks (additional information)

The Company displays all the information regarding the product as maintained by Bureau of Indian Standards (BIS) and relevant Local Laws applicable on the Steel products.

3. Is there any case filled by any stakeholders against the company regarding unfair trade practices, irresponsible advertising and / or anti-competitive behavior during the last five years and pending as on end of financial Year. If so, provide details thereof, in about 50 words or so.

The Company does not indulge in any anti-competitive activities. There were no complaints pending as on the end of financial year ending as on 31st March, 2020.

4. Did your company carry out any consumer survey/consumer satisfaction trends?

The senior management has taken initiatives to carry out consumer surveys and get feedback on the satisfaction levels on supply, quality and other terms, etc.

For and behalf of the board
MSP STEEL & POWER LIMITED

Date : 20.07.2020

Place : Kolkata

Manish Agrawal
DIN : 00129240
Director

Suresh Kumar Agrawal
DIN : 00587623
Director