FORM A
Covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company	Xchanging Solutions Limited (Formerly Cambridge Solutions Limited)
2	Annual financial statements for the year ended	December 31, 2012
3	Type of Audit observation	Matter of Emphasis
4	Frequency of observation	Appearing since annual financial statements for the year ended December 31, 2011 (*)

(*) Without considering the observation reported in the Limited Review reports on the quarterly results.

For **Price Waterhouse & Co., Bangalore**
Firm Registration Number: 007567S
Chartered Accountants

Shivakumar Hegde

Partner
Membership Number: 204627
Place: Bangalore
Date: ~~April ___, 2013~~
MAY 3, 2013

Kenneth Lever

Executive Chairman &
Chief Executive Officer
Place: London

Date: April 19, 2013

Ashok Kumar R
Chairman - Audit Committee

Place: Bangalore
Date: April 30, 2013

Vinod Goel
Chief Financial Officer
Place: Gurgaon
Date: April 30, 2013