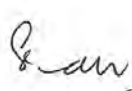

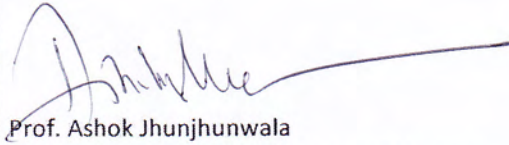


FORM A

Format of Covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	Tata Teleservices (Maharashtra) Limited
2.	Annual Financial Statements for the year ended	March 31, 2013
3.	Type of Audit Observation	<p>Matter of Emphasis</p> <p>"Attention is invited to note no. 25.II. (i) (c), regarding setting aside of the Order of the Telecom Disputes Settlement & Appellant Tribunal (TDSAT) regarding computation of License fees (LF) by the Hon'ble Supreme Court of India (SC). The TDSAT Order stated that income from sale of securities is not related to the licensed activity and that bad debts written off, waivers and discounts are actual monies lost by service providers and hence should be deducted from Adjusted Gross Revenue (AGR) while computing the LF. The Company, has considered Rs. 154.86 crores, being the LF on profit on sale of investment and bad debts written off during the earlier year, as contingent liability and has also made payment of the same to Department of Telecommunications (DOT) under protest. Prior to the aforesaid judgment, the Company had received provisional assessment orders from DOT, against which applications have now been filed with the TDSAT in line with the aforesaid judgment.</p> <p>Our opinion is not qualified in respect of this matter."</p>
4.	Frequency of Observation	<p>Appeared for the First time / Repetitive /</p> <p>Since March 31, 2012</p>
5.	<p>To be signed by -</p> <p align="center">  Mr. N. Srinath Managing Director of the Company </p> <p align="center">  Mr. S. G. Murali Chief Financial Officer </p>	



Prof. Ashok Jhunjunwala

Audit Committee Chairman of the Company

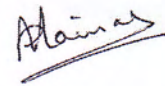
Auditor of the Company

Refer our Audit Report dated May 13, 2013
on the financial statements of the Company

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm Registration No. 117366W)



Saira Nainar

Partner

Membership No. 040081

Mumbai, September 4, 2013