

# BUSINESS RESPONSIBILITY REPORT

The Company is pleased to present its Business Responsibility Report for the financial year ended March 31, 2019.

At TV18 Broadcast Limited ("TV18" or "the Company") business priorities co-exist with social commitments. Being engaged in broadcasting business, the Company seeks to touch and transform people's lives by raising issues affecting common man. The Company continuously aims to achieve long term value for its stakeholders by conducting its business in a socially responsible and ethical manner and engaging itself in deep social engagements.

## SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

1. Corporate Identity Number (CIN)	L74300MH2005PLC281753
2. Name of the Company	TV18 Broadcast Limited
3. Registered Address	First Floor, Empire Complex, 414-Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
4. Website	www.nw18.com
5. Email id	investors.tv18@nw18.com
6. Financial year reported	April 1, 2018 – March 31, 2019

### 7. Sector(s) that the Company is engaged in (Industrial Activity Code-Wise)

The Company is mainly engaged in the business of Broadcasting of General and Business News television channels i.e. falling into 'Television Programming and Broadcasting Activities - National Industrial Classification (NIC 2008 Code) - 6020, of Ministry of Statistics and Programme Implementation.

### 8. Three Key Products/ Services that the Company manufactures/ provides (as in Balance Sheet)

The Company mainly provides Broadcasting Services and is engaged in the business of Broadcasting of various General and Business News television channels. The Company primarily earns revenue from Advertisement, Subscription and Sale of Media Contents.

### 9. Total number of Locations where business activity is undertaken by the Company

Number of National Locations: Indian operations of the Company are carried out through over 85 offices located in major cities of the Country including Mumbai, Noida, Gurugram, Chennai, Kolkata, Hyderabad, Bengaluru, Ahmedabad, Patna, Chandigarh, Jammu, Kochi etc.

### 10. Markets served by the Company

TV18 and its subsidiaries reaches more than 800 million television viewers in India through its 55 channels across news and entertainment. In addition, it also operates 16 international channels catering to the global Indian Diaspora.

## SECTION B: FINANCIAL DETAILS OF THE COMPANY

1. Paid-up Capital	: ₹ 342.87 crore
2. Total Turnover	: ₹ 1,079.21 crore
3. Total Profit after Taxes	: ₹ 85.05 crore
4. Total spending on Corporate Social Responsibility ("CSR") as Percentage of Profit after tax(%)*	: 3.12%

\*This is %age to current year profit. Company has spent more than 2% of average net profit of last 3 financial years, as required under Companies Act, 2013

### 5. List of activities in which expenditure in 4 above has been incurred

During the financial year 2018-19, CSR expenditure has been incurred on promoting education and sports programme. A detailed report on CSR activities is contained in this Annual Report.

## SECTION C: OTHER DETAILS

### 1. Subsidiary company/companies

As at March 31, 2019, the Company has 9 subsidiary companies, details of which are given in Annual Return as referred to in the Board's Report.

### 2. Participation of Subsidiary company/companies in the Business Responsibility initiatives of the Parent Company

The Company encourages participation of its subsidiary companies in its group-wide Business Responsibility ("BR") initiatives. As a responsible corporate citizen, the

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Sl. No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	The policies have been communicated to the Company's internal and external stakeholders. BR policies are communicated through this report and are also available online at the web links mentioned at point no. 6 above. Further, the Company is also exploring other modes of formal channels to communicate with other relevant stakeholders.								
8	Does the Company have in-house structure to implement the policy?	Policies are engrained in all day-to-day business operations of the Company and are implemented at all Management levels. CSR Committee of the Board of Directors monitors implementation of the policies.								
9	Does the Company have a grievance redressal for mechanism related to the policy to address stakeholders grievances related to the policy?	Yes, CSR Committee of the Board of Directors is responsible addressing the grievances of the stakeholders.								
10	Has the Company carried out independent audit/ evaluation of the working of this policy by an internal or external agency?	Policies are evaluated regularly by Senior Management.								

#### Linkages of various Company Policies with BR Principles as per NVG

Principle No.	NVG Principle	Reference Document	Reference Section
1	Businesses should conduct and govern themselves with ethics, transparency and accountability	Code of Conduct	Sections 2, 3 5 and 7
		Our Code	Section 3
2	Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle	Our Code	Section 5
		Corporate Social Responsibility Policy	Sections 1 and 2
3	Businesses should promote the well-being of all employees	Code of Conduct	Sections 3,4,6 and 8
4	Businesses should respect interest of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalised	Code of Conduct	Sections 5 and 6
		Our Code	Section 5
		Corporate Social Responsibility Policy	Section 4
5	Businesses should respect and promote human rights	Code of Conduct	Sections 6 and 8
		Our Code	Section 5
6	Business should respect, protect and make efforts to restore the environment	Corporate Social Responsibility Policy	Section 4
		Code of Conduct	Section 3
		Our Code	Section 5
7	Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner	Code of Conduct	Section 5
8	Businesses should support inclusive growth and equitable development	Our Code	Section 5
		Corporate Social Responsibility Policy	Section 3
9	Businesses should engage with and provide value to their customers and consumers in a responsible manner	Code of Conduct	Section 5
		Our Code	Sections 2 and 5

### 3. Governance related to BR

#### a) Frequency with which the Board of Directors, Committee of the Board or CEO assesses the BR performance of the Company

The CSR Committee and the Board of Directors annually assess the Company's BR performance.

#### b) Publication of BR or Sustainability report, hyperlink for viewing this report and frequency of publication

The BR report is available at the website of the Company and may be accessed at the link [http://nw18.com/reports/reportstv18/Notices%20Events/business/TV18\\_BRR\\_2018-19.pdf](http://nw18.com/reports/reportstv18/Notices%20Events/business/TV18_BRR_2018-19.pdf).

## SECTION E: PRINCIPLE-WISE PERFORMANCE

### PRINCIPLE 1

#### BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH ETHICS, TRANSPARENCY AND ACCOUNTABILITY

##### 1. Coverage of Policy relating to ethics, bribery and corruption (viz. Joint Ventures, Suppliers, Contractors, NGOs/Others)

At TV18, the Code of Conduct serves as a guiding policy to all the employees of the Company and subsidiaries across all levels and grades. The Company has adequate control measures in place to address issues relating to ethics, bribery and corruption in the context of appropriate policy. This mechanism includes directors, senior executives, officers, employees (whether permanent, contractual or temporary) and third parties including suppliers, contractors and business partners associated with TV18. The Company has a well defined policy which spells out principles on ethical business conduct and the framework for reporting concerns.

##### 2. Stakeholders' complaints received in the past financial year and percentage of complaints satisfactorily resolved by the management

During the financial year 2018-19, Two complaints were received from investors, which have been resolved.

Additionally, on an ongoing basis the complaints/grievances/ views from viewers and other stakeholders are dealt with by respective functions within the Company.

### PRINCIPLE 2

#### BUSINESSES SHOULD PROVIDE GOODS AND SERVICES THAT ARE SAFE AND CONTRIBUTE TO SUSTAINABILITY THROUGHOUT THEIR LIFE CYCLE

##### 1. List up to three Products or services whose design has incorporated social or environmental concerns, risks and/or opportunities

The Company's broadcasting services and distribution of contents thereof are in compliance with applicable

enactments/regulations/advisories issued by Ministry of Information and Broadcasting and the self-regulatory guidelines/ advisories issued by Indian Broadcasting Federation (IBF) and its arm Broadcasting Content Complaint's Council (BCCC) and News Broadcasters Association (NBA) from time to time.

##### 2. For each such product, details in respect of resource use including a) Reduction during sourcing/production/distribution achieved since the previous year throughout the value chain and b) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

As a service provider, the operations of the Company require minimal energy consumption. Continuous efforts are being made to reduce the consumption of energy viz. use of low energy consuming LED lights is being encouraged at workplace. The Company and its employees ensure that there is optimum utilisation of the available resources (like water, energy, etc.).

##### 3. Procedures in place for sustainable sourcing (including transportation) and percentage of inputs sourced sustainably

The Company maintains a healthy relationship with its content providers, vendors and other suppliers and the business policies of the Company include them in its growth. The process of vendor registration lays emphasis on conformity of safe working conditions and business ethics by the vendor.

##### 4. Steps taken to procure goods and services from local and small producers, including communities surrounding place of work and steps taken to improve the capacity and capability of local and small vendors

Most of the business operations of the Company are carried out from commercial hubs of the Country. The content provider and other goods and service providers required for the day-to-day operations are sourced from local vendors and small producers, which has contributed to their growth. Additionally, the Company encourages local talent in production of contents for its television channels and respect the right of people who may be owners of traditional knowledge and other forms of Intellectual Property.

##### 5. Mechanism to recycle products and waste and the percentage of recycling of products and waste (Separately as <5%, 5-10%, >10%)

The Company is not involved in any manufacturing activity and hence there is no consequent discharge of waste and

effluents. Additionally, any electronic item discarded by the Company is channelised through authorised recyclers in consonance with requisite enactment/ rules / guidelines issued by the Ministry of Environment, Forest and Climate Change / concerned Pollution Control Board.

### **PRINCIPLE 3**

#### **BUSINESSES SHOULD PROMOTE THE WELL-BEING OF ALL EMPLOYEES**

**1. Total number of employees**

As on March 31, 2019, total number of employees on rolls of Company was 4936. In TV18, equal opportunity is given to employees at all levels both at the time of recruitment and during the course of employment, The Company's Code of Conduct encourages equal opportunity and considers it as a matter of fairness, respect and dignity. Also, due cognizance is given to work-life balance of all employees. Company organizes various training programmes for employees. Company's contractual employees also undergo safety as well as other trainings.

**2. Number of permanent women employees**

As on March 31, 2019, total number of permanent women employees was 788.

**3. Number of permanent employee with disabilities**

As on March 31, 2019, total number of permanent employees with disabilities was 3.

**4. Employee association recognised by management**  
No employee association exists.

**5. Percentage of permanent employees that are members of recognised employee association**

Not Applicable, as there is no recognised employee association.

**6. Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending as at the end of the financial year**

No cases of child labour, forced labour, involuntary labour paid or unpaid and no cases of sexual harassment and discriminatory employment were reported in the last financial year. The Company has in place the Prevention of Sexual Harassment (POSH) Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act,

2013, which ensures a free and fair enquiry process with clear timelines. All employees (permanent, contractual, temporary and trainees) are covered under this Policy. Further, the Company has an Internal Complaints Committee where employees can register their complaints against sexual harassment. The Company conducts awareness programmes against Sexual Harassment across the location on continuous basis.

**7. Percentage of above mentioned employees who were given safety and skill up-gradation training in the last year**

The Company has employee-centric culture. Training and development of people is given high importance in TV18. The HR function has robust overall functioning and continues to raise the bar of excellence in people policies, practices, systems and data. This is being accomplished by driving a mature governance and management assurance process. The Company organises various training sessions in-house on a regular basis and also sponsors its employees to attend training sessions organised by external professional bodies to facilitate upgradation of skill of employees handling relevant functions, basic fire and safety training. During the year, around 54.4% of employees received formal training of safety and overall 80% of employees received formal training on skill upgradation.

### **PRINCIPLE 4**

#### **BUSINESSES SHOULD RESPECT INTEREST OF, AND BE RESPONSIVE TOWARDS ALL STAKEHOLDERS, ESPECIALLY THOSE WHO ARE DISADVANTAGED, VULNERABLE AND MARGINALISED**

**1. Mapping of Internal and External Stakeholders**

The Company has mapped its internal and external stakeholders, the major/key categories include (i) Government and regulatory authorities; (ii) Employees; (iii) Consumers; (iv) Suppliers; (v) Investors, Shareholders and Lenders; (vi) Local Community; (vii) NGOs.

TV18 believes that the stakeholder engagement process is necessary for achieving its sustainability goal of inclusive growth. Stakeholder engagement helps in attaining better understanding of the perspectives on key issues and builds a strong relationship with them. The Company seeks timely feedback and response through formal and informal channels of communication to ensure that the stakeholder information remains updated.

**2. Identification of the disadvantaged, vulnerable and marginalised stakeholders**

The Company has identified disadvantaged, vulnerable and marginalised stakeholders.

**3. Special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalised stakeholders**

TV18 believes in sustainable and inclusive development of the society. It has taken the path of inclusive development to address the societal issues and engage with the disadvantaged, vulnerable and marginalised stakeholders. The Company extends its support beyond the business activities to the marginalised and vulnerable groups through its various social initiatives including CSR initiatives. Initiatives taken by the Company during the financial year 2018-19 to support disadvantaged, vulnerable and marginalised section of society are detailed in the Annual Report on CSR activities forming part of this Annual Report.

**PRINCIPLE 5**

**BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS**

**1. Coverage of the Company's policy on human rights and its extension to the Group/Joint ventures/Suppliers/Contractors/NGOs/Others**

TV18's Code of Conduct demonstrates its commitment towards the preservation of human rights across the value chain. The Company believes that a sustainable organisation rests on foundation of business ethics and respect for human rights. TV18 promotes awareness of the importance of respecting human rights within its value chain and discourages instances of abuse. There were no reported complaints during the financial year 2018-19.

**2. How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the Management?**

There were no complaints reported on violation of any Human rights during the financial year 2018-19.

**PRINCIPLE 6**

**BUSINESS SHOULD RESPECT, PROTECT AND MAKE EFFORTS TO RESTORE THE ENVIRONMENT**

**1. Coverage of the policy related to Principle 6 and its extension to the Group/Joint ventures/Suppliers/Contractors/NGOs/Others**

TV18 is committed to environmental causes. The Company encourages its employees, subsidiaries, joint ventures and other associates to play their part in protecting environment

and make it a priority. The Company, as an ongoing process is continuously taking several green initiatives at all its office locations.

**2. Company's strategies/initiatives to address global environmental issues such as climate change, global warming, etc.**

TV18 endeavours to identify and harness alternative and renewable energy sources. Energy efficiency in operations is one of the key focus areas at all locations. A dedicated group works continuously to identify and develop energy efficiency.

The Company adheres to all legal requirements and norms of energy conservation and other environmental conservation standards stipulated by the Regulatory authorities.

**3. Identification and Assessment of potential environmental risks**

The Company being in the business of Broadcasting does not involve in any manufacturing activity. However, the Company is committed to safety and protecting the environment in which it operates.

**4. Company's initiatives towards Clean Development Mechanism**

The Company being in the business of Broadcasting does not involve in any manufacturing activity and hence there is no specific project related to Clean Development Mechanism. However, the Company ensures that due importance is given to energy efficiency.

**5. Company's initiatives on – Clean Technology, Energy Efficiency, Renewable Energy etc.**

The Company being in the business of Broadcasting does not involve in any manufacturing activity. However, regular efforts are made to conserve the energy, viz. use of low energy consuming LED lightings are being encouraged.

**6. Reporting on the emissions/waste generated by the Company as per the permissible limits given by CPCB/SPCB**

The Company being in the business of Broadcasting, does not involve any manufacturing activity. Basis the operations of the Company, this requirement is not applicable on it.

**7. Number of show cause/legal notices received from CPCB/ SPCB which are pending (i.e. not resolved to satisfaction) as on end of financial year**

No show cause/legal notice has been received from CPCB/ SPCB.

## **PRINCIPLE 7**

**BUSINESSES, WHEN ENGAGED IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A RESPONSIBLE MANNER**

**1. Representation in any Trade and Chambers or Association.**

The Company is a Member of:

- A. Indian Broadcasting Foundation
- B. Advertising Agencies Association of India
- C. Advertising Standards Council of India
- D. Broadcast Audience Research Council

**2. Advocated/Lobbied through above associations for advancement or improvement of public good**

The Company has been active in various business associations and supports/advocates on various issues which affects the industry and consumers.

## **PRINCIPLE 8**

**BUSINESSES SHOULD SUPPORT INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT**

**1. Specified programmes/initiatives/projects by the Company in pursuit of the policy related to Principle 8**

As a responsible corporate citizen, TV18 promotes sustainable and inclusive development. During financial year 2018-19, the Company's CSR initiatives were focused towards promoting education and sports programme.

**2. Modes through which programmes/projects undertaken (through in-house team/own foundation/ external NGO/ government structures/any other organisation).**

The Company has engaged Reliance Foundation for carrying out its CSR projects.

**3. Impact assessment of initiatives**

The progress on the Company's CSR initiatives is periodically reviewed by the CSR Committee and the Board of Directors. The Company is in the process of establishing suitable framework to capture the impact (social/ economic and developmental) of its initiatives.

**4. Company's direct contribution to Community Development Projects**

During the financial year 2018-19, the Company had spent ₹ 2.65 crore on community development projects.

**5. Steps undertaken to ensure that Community Development initiatives is successfully adopted by the community**

Engagement and participation of Community is encouraged by TV18. Adequate steps are taken to ensure that community development/CSR initiatives of the Company are successfully adopted by the Community.

## **PRINCIPLE 9**

**BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CUSTOMERS AND CONSUMERS IN A RESPONSIBLE MANNER**

**1. Percentage of customer complaints/ consumer cases as on the end of financial year**

There are no material customer complaints / consumer cases outstanding as at the end of financial year.

**2. Product information and Product labelling**

The Company does not sell any product, hence it is not applicable. However, the Company complies with all regulatory requirements relating to its business.

**3. Cases filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as at end of financial year**

No material case has been filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years which is pending as at end of financial year March 31, 2019.

**4. Did your Company carry out any consumer survey/ consumer satisfaction trends?**

Apart from television ratings signifying popularity and viewership of various Television channels/Program, the marketing department on a regular basis carries out surveys (either web-based or otherwise) for identifying consumers viewing behaviour and emerging trends on consumer preferences. The Company also carries out studies from time to time on process requirement areas through consulting firms.