

Radaan
mediaworks

**வான்
ரான்** 1654

19th ANNUAL REPORT
2017 - 2018

செல்லசேலம்... 845

அரசி 685

செல்வ 499

அண்ணாம்பு 757

சுந்தர் 488

www.radaan.tv

CORPORATE INFORMATION

CIN: L92111TN1999PLC043163

BOARD OF DIRECTORS

R. RADIKAA SARATHKUMAR
Chairperson & Managing Director

R. SARATHKUMAR
Director - Operations

A. KRISHNAMOORTHY
Director

J. KRISHNA PRASAD
Director

V. SELVARAJ
Director

M KAVIRIMANI
Chief Financial Officer

K C SAHU
Company Secretary

J.KUMARASWAMY
Chief Operating Officer

R RAYANE
Head - New Media

REGISTERED OFFICE :

No.14, Jayammal Road,
Teynampet, Chennai - 600018
Tel: +91 - 44 - 2431 3001
Fax: +91 - 44 - 2431 3008
Website: www.radaan.tv | Email: info@radaan.tv

STATUTORY AUDITORS :

SRSV & ASSOCIATES, Chartered Accountants
F2, First Floor, B Block, Sivams Padmalaya,
28/25, Neelakanda Metha Street,
T.Nagar, Chennai - 600 017.

INTERNAL AUDITORS :

A J Deora & Associates
Chartered Accountants
SF-6, IInd Floor, 'Golden Enclave'
No. 275/184, Poonamallee High Road,
Chennai - 600 010.

LEGAL ADVISOR :

Harishankar Mani, Advocate
New No. 115, First Floor, Luz Church Road,
Mylapore, Chennai - 600 004.

BANKERS :

Indian Overseas Bank
Saidapet, Chennai - 600 015.

Canara Bank
Habibullah Road, Chennai - 600 017.

REGISTRARS & SHARE TRANSFER AGENT :

Cameo Corporate Services Limited
Subramanian Building, V th Floor
No. 1, Club House Road,
Chennai - 600 002.
Ph. : 044-2846 0390(5 lines)
Fax : 044-28460219 Grams : "CAMEO"
E-Mail : cameo@cameoindia.com

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OUR BOARD OF DIRECTORS

Mrs. R.Radikaa Sarathkumar



Mrs.Radikaa is an accomplished business personality and a role model in Media & entertainment Industry having the right blend of managerial talent, rich experience in Acting, and creative ability in conceptualizing, strategizing, directing and implementing successfully various entertainment contents contributing to the consistent growth of the company right from inception.

She is a degree holder in Home Science. She has remained well reputed actor throughout her career spanning more than three decades. She is one of the select few who have made both film and television careers very successful. She has acted in more than 300 films and a number of prime time television serials. She has won many awards including, National Award, Film Fare Awards, Tamil Nadu State Government Award, Malaysian Film Association Award and several others, for acting and for her contribution to the industry.

As the creative force behind Radaans success, Mrs.Radikaa believes in a hands-on approach to the day-to-day creative direction. Given her wealth of experience, today, Radaan has produced numerous award winning television shows.

Mr. R. Sarathkumar



Mr. Sarathkumar, is a Bachelor of Science in Mathematics. He has selected acting as profession and acted successfully in more than 130 films. Throughout his career, he has remained a very popular and leading cine actor. He has won several awards, notable among them Tamil Nadu State Government Award for Best Actor, M.G.R. Award, Film Fare Awards, Cinema Express Awards, Kalaimamani Awards and several others. He was Honorary President of the South Indian Artistes Association. His extensive relationships in the industry have proved to be extremely beneficial for the organization, and he continues to open new frontiers for the company.

Mr.Sarathkumar has been hands-on in the operational management of the company, controlling on day-to-day affairs, operational efficiency. He has earlier been a Honourable Member of Parliament. He has also been a member of the Tamil Nadu Legislative Assembly for the term 2011-16.

Mr. A.Krishnamoorthy



Mr.Krishnamoorthy is an M.A (Public Administration) and M.B.A with specialization in Finance and Personnel Management. He is also an Associate Member of Indian Institute of Bankers. In his four decades of banking experience, he held several territorial and functional senior posts.

His wide experience and knowledge in Banking enabled him to land his expertise as member of various Advisory Committees of Indian Banks Association, Reserve Bank of India. He has to his credit a lot of innovations like introducing credit card as a payment system and steering the activities of Self-Help Groups through Micro Finance. He has widely travelled and participated and presented papers at several International and National Seminars.

Mr.J.Krishnaprasad



Mr. Krishnaprasad is a Chartered Accountant by qualification with nearly 30 years of corporate experience. He has held various senior positions in reputed corporate houses. He is well experienced in all facets of business management. He is now into management consulting. Providing advisory services for emerging companies and CEO mentoring are his passion. He was past member in various Expert Committees of the Madras Chamber of Commerce and Industry.



Mr. V.Selvaraj

Mr.V Selvaraj, after having obtained the degree in Master of Arts in Economics from Loyola College, Chennai, joined the Indian Administrative Service in 1964. During his career in Government, he held very important positions such as the Chairman of Madras Port Trust and later as the Secretary of the Industries Department in Tamil Nadu. He has been spending his retired life as a Business Consultant rendering Corporate Services and also serving as Director in the Board of various Organisations.

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Nineteenth Annual General Meeting of the company will be held on Sunday, the 30th September 2018 at 11.00 a.m., at Madras Race Club, Guindy Lodge, Chennai 600 032 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company on standalone and consolidated basis, for the financial year ended 31st March 2018 and in this regard to consider and if thought fit, to pass with or without modification the following resolution as an ORDINARY RESOLUTION:

RESOLVED THAT the Audited Financial Statements of the Company on standalone and consolidated basis, for the financial year ended 31st March 2018, including the Balance Sheet as at 31st March 2018, Profit & Loss Statement, Cash Flow Statement, along with Notes and other Statements for the financial year ended on that date and the Auditors Report and the Board of Directors Report thereon be and are hereby received, considered and adopted.

2. To appoint a director in place of Mr.Ramanathan Sarathkumar (DIN: 00238601) who retires by rotation and being eligible, offers himself for reappointment and in this regard to consider and if thought fit, to pass with or without modification the following resolution as an ORDINARY RESOLUTION:

RESOLVED THAT Mr.Ramanathan Sarathkumar (DIN: 00238601), retiring by rotation be and is hereby reappointed as Director of the company

By Order of the Board

For Radaan Mediaworks India Limited

Date: 14th August 2018

Registered office:
No.14,Jayammal Road,Teynampet
Chennai-600 018

-Sd-
KANHU CHARAN SAHU
Company Secretary

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, in order to be effective, must be deposited with the Company not less than FORTY-EIGHT HOURS before commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Register of Members and the Share Transfer books of the company will remain closed from 24th September 2018 to 30th September 2018 (both days inclusive).
3. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing such representatives to attend and vote at the Annual General Meeting.
4. In the case of Joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.
5. All documents referred to it in the accompanying Notice are available for inspection by the members at the registered office of the company on all working days between 11.00 a.m. and 1.00 p.m. and 3.00 p.m. to 5.00 p.m. (except Saturday) prior to the date of the Meeting.
6. The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
7. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with the Company's RTA, M/s.Cameo Corporate Services Limited/ Depositories.
8. The route map showing directions to the venue of the meeting is annexed.
9. **VOTING**
 - a. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time and the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically (remote e-voting), through the e-voting services provided by CDSL, on all resolutions set forth in this Notice.

- b. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- c. The facility for voting, either through electronic voting system or ballot or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.
- d. The instructions for e-voting are as under:
 - (i) The remote e-voting period begins on 27th September 2018 (9.00 a.m. IST) and ends on 29th September 2018 (5.00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) The shareholders should log on to the e-voting website of CDSL www.evotingindia.com
 - (iii) Click on Shareholders.
 - (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. cMembers holding shares in Physical Form should enter Folio Number registered with the Company.
 - (v) Next enter the Image Verification as displayed and Click on Login.
 - (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) * Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. [Sequence number has been provided as serial number (SL No) in the Address Label] * In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or DOB (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. * If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for Radaan Mediaworks India Limited.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone user can download the app from the App Store and Windows Phone Store respectively. Please follow the instruction as prompted by the mobile app while voting on your mobile.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

- e. The voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting, or voting at the meeting.
- f. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the sequence number from the RTA of the Company by sending a request at investor@cameoindia.com However, if you are already registered with CDSL for remote e-voting then you can use your existing log in details for casting your vote.
- g. Mr.R. Kannan, Practicing Company Secretary, (Membership No.F6718), has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in fair and transparent manner.
- h. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, would count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than forty eight hours from conclusion of the meeting, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson or a person authorised by Chairperson in writing who shall countersign the same.
- i. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.radaan.tv and on the website of CDSL www.evotingindia.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), where the shares of the Company are listed.

10. Details of directors seeking appointment/ re-appointment at the forthcoming annual General Meeting are provided below.

Name of the Director	Mr.Ramanathan Sarathkumar
DIN	00238601
Date of Birth	14-07-1954
Date of appointment on Board	29-01-2005
Qualification	B.Sc. (Math)
Expertise in specific functional area	Wide experience in media and entertainment industry
List of Directorships held in other public companies (excluding foreign companies and Section 8 companies)	NIL
Memberships / Chairmanships of committees of other public companies	NIL
Shareholding in the company	NIL
Relationship with other directors	Spouse of Mrs.R Radikaa Sarathkumar

DIRECTORS' REPORT

Dear Shareholders,

The directors submit annual report of Radaan Mediaworks India Limited (the "Company" or "Radaan") along with the audited financial statements for the financial year ended 31st March 2018. Consolidated performance of the Company has been referred to wherever required.

Financial Performance:

Summary financial performance of the Company is provided below and a more detailed report, state of it's affairs are included in the Management Discussion and Analysis: (Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	2017-18	2016-17	2017-18	2016-17
Revenue from Operation	2912.02	3080.71	2912.02	3080.71
Other income	18.15	14.86	18.15	14.86
Operating expenditure	2670.89	2825.00	2674.20	2826.52
Finance cost	112.59	109.41	112.61	109.41
Depreciation and amortization Expenses	59.13	51.15	59.13	51.15
Profit/ (Loss) before Tax	87.57	110.01	84.23	108.49
Tax expenses / provisions	12.22	6.16	12.22	6.16
Profit after Tax	75.35	103.85	72.02	102.32
Other Comprehensive Income	-(2.74)	-(2.61)	-(0.10)	-(2.61)
Total Comprehensive Income	72.61	101.24	71.92	99.71

The Standalone and Consolidated Financial Statements of the Company for the Financial Year 2017-18 have been prepared, for the first time, in accordance with the Indian Accounting Standards (Ind AS) as required under the Companies Act, 2013. There was overall drop in performance during the year.

Dividends:

The earnings are redeployed in operation, and no dividend is recommended for the financial year ended 31st March 2018.

Public Deposits:

The company has not accepted any deposit from public and as such, there is no default in repayment during the year and no amount on account of public deposits was outstanding as on the date of balance sheet.

Subsidiary Company:

As on closing of the reporting financial year, the company has only one subsidiary, Radaan Media Venture Pte. Ltd., Singapore. There are no associate companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"). There has been no material change in the nature of the business of the subsidiary.

There was no commercial activity in the subsidiary company during the reporting period, however certain establishment cost were incurred resulting into Net Loss. A statement containing salient features of the financial statements of the subsidiary company, highlighting it's performances and financial position during the year is provided below:

(a)	Name of the subsidiary	Radaan Media Ventures Pte. Ltd.	
(b)	Reporting Period	01-04-2017 to 31-03-2018	
(c)	Reporting currency and exchange rate as on the last date of the relevant financial year	Sing \$ / Rs.49.3792	
(d)	Percent of shareholding	100%	
		(in Sing \$)	(in Rs.)
(e)	Share Capital	20,000	9,87,584
(f)	Reserves & Surplus	(62,428)	(30,82,645)
(g)	Total Assets	2,552	1,26,016
(h)	Total Liabilities	44,980	22,21,077
(i)	Investments	----	----
(j)	Turnover	----	----
(k)	Profit before taxation	(1,448)	(71,501)
(l)	Provision for taxation	----	----
(m)	Profit after taxation	(1,448)	(71,501)
(n)	Proposed dividend	----	----

The audited accounts of the subsidiary are available on company's website and copy shall be provided to shareholders who ask for it. Policy for determining material subsidiaries of the Company is also available on the website of the Company.

Directors and key managerial personnel:

As per the provisions of the Companies Act, 2013 ("Act"), Mr.Arunachalam Krishnamoorthy (DIN:00386122), Mr.Janardan Krishna Prasad (DIN:03397294), Mr.Vellayan Selvaraj (DIN:00052444) were appointed as independent directors at the annual general meeting of the Company held on 29th September 2014. The tenure of such appointment was for five years. The terms and conditions of appointment of independent directors are as per Schedule IV of the Act, same is available in the website of the company. They have submitted declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and there has been no change in the circumstances which may affect their status as independent director during the year.

Mr.Ramanathan Sarathkumar (DIN: 00238601), retires by rotation and being eligible has offered himself for reappointment.

During the year, the non executive directors of the company had no pecuniary relationship or transaction with the Company.

Composition of the board of directors and committees thereof, including the Audit Committee, the Nomination and Remuneration Committee, the Stakeholders Relationship Committee and the details of meeting of the board and the committees are discussed fully in the corporate governance report.

Company's policy on directors' appointment and remuneration and other matters provided in section 178(3) of the Act has been discussed along with the Nomination and Remuneration Committee in the corporate governance report.

Mrs.R Radikaa Sarathkumar, Chairperson & Managing Director; Mr.Ramanathan Sarathkumar, Director – Operations; Mr.Al Venkattachalam, Chief Executive Officer (*since resigned*); Mr.Muruguvannan Kavirmani, Chief Financial Officer and Mr.Kanhu Charan Sahu, Company Secretary were the key managerial personnel of the Company, pursuant to the provisions of section 203 of the Act. Mr.Al Venkattachalam, appointed as Chief Executive Officer effective from 11th September 2017 was resigned with effect from 10th May 2018.

Board evaluation:

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by SEBI Listing Regulations. The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairperson was also evaluated on the key aspects of her role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairperson was evaluated. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the work performed by the internal, statutory and secretarial auditors, including audit of internal financial controls over financial reporting by the statutory auditors, the board is of the opinion that the Company's internal financial controls and compliance systems were adequate and effective during the reporting period..

Transactions with related parties:

During the financial year, Company has entered into contract / arrangement or transaction with related parties, which are not material, and a complete list of the transactions is provided as part of notes to accounts. No such contract / arrangement or transaction is not in the ordinary course of business and / or not at arm's length. Policy on dealing with related party transactions is available on the website of the Company

Extract of Annual Return:

As provided under section 92(3) of the Companies Act, 2013, the extract of annual return in the prescribed form MGT-9 is given in **Annexure I** as part of this report.

Auditors:

M/s.SRSV & Associates, Chartered Accountants, (Firm Reg. No.015041S) were appointed as Statutory Auditors of the Company at the AGM held on 30th September 2017, for a term of 5 (five) consecutive years. They have confirmed that they are not disqualified from continuing as Auditors of the Company. As per the provisions of Section 139 of the Companies Act, 2013, earlier the appointment of Auditors was required to be ratified by Members at every AGM. However, in accordance with the Companies Amendment Act, 2017 enforced on May 07, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every AGM.

The statutory auditors have issued their report on the standalone and consolidated financial statement of the company and the same were appended here to this report. The auditors reports on standalone and consolidated financial statements do not contain any qualification, reservation or adverse remark.

Secretarial Auditor:

As per provisions under section 204 of the Companies Act, 2013 and the rules framed there under, Mr.R Kannan, Practicing Company Secretary was appointed to conduct secretarial audit for the financial year. Report of the secretarial auditor is given as **Annexure II**, which does not contain any qualification, reservation or adverse remarks.

Reconciliation of Share Capital Audit:

A qualified practicing Company Secretary carries out secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and total issued and listed capital. The Reconciliation of Share Capital Audit Report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.

Vigil Mechanism:

The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns. The provisions of the policy are in line with the provisions of the section 177(9) of the Act and Regulation 22 of the SEBI Listing Regulations. The policy is available in website of the Company.

Particular of employees:

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- i The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the Director	Ratio to median remuneration
Ramanathan Sarathkumar	22.11

- ii The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
Ramanathan Sarathkumar	---
M Kaviramani	---
Kanhu Charan Sahu	---
AL Venkatachalam	---

- iii The percent increase in the median remuneration of employees in the financial year – 7.29
- iv The number of permanent employees on the rolls of the company – 62
- v Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
During the year, individual employee salary had been revised in the range of 5% to 15%, however there was no increment in remuneration of managerial personnel.
- vi The remuneration is as per the remuneration policy of the company.
- vii None of the employees is in receipt of remuneration exceeding the limit as specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. A statement of top ten employees in terms of remuneration drawn are provided in **Annexure III**, which forms part of this Report.

Risk Management:

The Company has in place a Risk Management Policy, pursuant to Section 134 of the Companies Act, 2013, which is published in the website of the Company. The Board of Directors and the Audit Committee shall be responsible for framing, implementing and monitoring the risk management plan of the company. Senior Executives shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning.

The major risks identified by the business/ functions and the ways mitigation has been covered in the management discussion and analysis.

Particulars of loans guarantees and investments:

Particulars of loans guarantees and investments have been discussed in the financial statements

Conservation of Energy, Research and Development, Technology Absorption, Foreign Exchange Earnings and Outgo:

(A) Conservation of Energy

The company being in media and entertainment industry, it's operations are not energy intensive. However, the company takes adequate measures to save energy by installing energy efficient electrical and electronic equipments.

(B) Research and Development

The company has not carried out any specific research activity during the year under review. However, as part of regular ongoing business it explores ideas in creating contents in entertainment.

(C) Technology absorption, adaptation and innovation

The company continues to use the latest technologies for improving productivity and quality of it's operations.

(D) Foreign exchange earnings and outgo

The company regularly supplies television contents to overseas broadcasting channels. Details of foreign currency earned and used during the year are provided below.

	Year ended 31-03-2018	Year ended 31-03-2017
Foreign Exchange Earnings	US \$ 4,96,918 equivalent to Rs.3,15,80,421	US \$ 4,56,196 equivalent to Rs.3,01,53,098
Expenditure in foreign currency	Sing \$ 10,000 equivalent to Rs. 4,74,000	AUS \$ 9,500 and Sing \$ 1,000 in total equivalent to Rs.5,48,169

Corporate Governance Reports:

Pursuant to Regulation 34 of the SEBI Listing Regulations and other applicable provisions, the following have been made part of this report.

- Management Discussion and Analysis
- Corporate Governance Report
- Certificate from the Auditors regarding compliance of conditions of Corporate Governance.
- Declaration on compliance with Code of Conduct
- Certificate of the Managing Director and the Chief Financial Officer on the financial statements

Obligation under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has in place a policy for prevention of sexual harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and an Internal Complaints Committee has been set up to look into complaints relating to sexual harassment. During the year 2017-18, no such complaint has been received.

Appreciation

The Directors are thankful to the members, customers, vendors, broadcasting channels, marketing agencies, bankers for their confidence and continued support extended to the company. The directors are grateful to the Central and State Governments, Securities and Exchange Board of India, Reserve Bank of India, Registrar of Companies and other Government/ Regulatory Authorities for their continued cooperation.

The Directors would like to express their sincere thanks to the Film Producers Council, Distributors Associations, Actors, Actresses, Sponsors and various other agencies associated with film and television industry and millions of viewers and place on record the support extended by them.

The Directors also place on record their appreciation to all the employees for their commendable contribution at various levels.

For and on behalf of the Board of Directors

-sd-

Place: Chennai
Date: 14th August 2018

R Radikaa Sarathkumar
Chairperson & Managing Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L92111TN1999PLC043163
2	Registration Date	15th September 1999
3	Name of the Company	Radaan Mediaworks India Limited
4	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5	Address of the Registered office & contact details	No.14, Jayammal Road, Teynampet, Chennai - 600018 Ph: +91 44-2431 30 01 / 02 / 03 / 04 / 05/ 06/ 07; Fax: +91 44-24313008 email : info@radaan.tv ; website : www.radaan.tv
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Limited Subramanian Building, No.1, Club House Road, Chennai - 600002 Ph: +91 44-28460390 ; Fax: +91 44-28460219 Email: cameo@cameoindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Motion picture, video and television programme activities	591	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
S. No	Name and Address of the Company	CIN / GLN	Holding subsidiary Associate	% of shares held	Applicable Section
1	Radaan Media Ventures Pte. Limited	Not applicable	Subsidiary	100	2(87)

IV. SHARE HOLDING PATTERN

(i) **Category-wise Share Holding** (*Equity share capital breakup as percentage of total equity*)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2,78,49,790	-	2,78,49,790	51.42%	2,78,49,790	-	2,78,49,790	51.42%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	2,78,49,790	-	2,78,49,790	51.42%	2,78,49,790	-	2,78,49,790	51.42%	0.00%
(2) Foreign									
a) NRIs / Foreign Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Bodies Corp. / Institutions	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Qualified Foreign Investors	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	2,78,49,790	-	2,78,49,790	51.42%	2,78,49,790	-	2,78,49,790	51.42%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt / State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	1,50,000	1,50,000	0.28%	-	1,50,000	1,50,000	0.28%	0.00%
h) Qualified Foreign Investor	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	1,50,000	1,50,000	0.28%	-	1,50,000	1,50,000	0.28%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	60,10,182	-	60,10,182	11.10%	53,27,457	-	53,27,457	9.84%	-1.26%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1,46,92,202	28,033	1,47,20,235	27.18%	1,40,44,685	26,583	1,40,71,268	25.98%	-1.20%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	46,36,617	-	46,36,617	8.56%	53,60,653	-	53,60,653	9.90%	1.34%
c) Qualified Foreign Investor	-	-	-	-	-	-	-	-	0.00%
d) Others (specify)									
Non Resident Indians	3,00,450	-	3,00,450	0.55%	5,71,554	-	5,71,554	1.05%	0.50%
Hindu Undivided Families	4,52,186	-	4,52,186	0.83%	8,06,710	-	8,06,710	1.49%	0.66%
Clearing Members	19,380	-	19,380	0.03%	1,408	-	1,408	0.00%	-0.03%
Trusts	22,700	-	22,700	0.04%	22,700	-	22,700	0.04%	0.00%
Sub-total (B)(2):-	2,61,33,717	28,033	2,61,61,750	48.30%	2,61,35,167	26,583	2,61,61,750	48.30%	0.00%
Total Public (B)	2,61,33,717	1,78,033	2,63,11,750	48.58%	2,61,35,167	1,76,583	2,63,11,750	48.58%	0.00%
C. Shares held by Custodian for GDRs & DRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	5,39,83,507	1,78,033	5,41,61,540	100.00%	5,39,84,957	1,76,583	5,41,61,540	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	R Radikaa Sarathkumar*	2,78,49,790	51.42%	23.08%	2,78,49,790	51.42%	23.08%	0.00%

* shareholding is consolidated based on permanent account number (PAN) of shareholder

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			There is no change in Promoters' Shareholding between 01.04.2017 to 31.03.2018			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):						
	At the end of the year						

(IV) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of sharers	% of total shares
1	Goldquest International Pvt Ltd	16,56,870	3.06%	16,56,870	3.06%
2	Senthil Trade and Business Links P Ltd	13,73,119	2.54%	13,73,119	2.54%
3	Oak Land Estates Private Ltd	9,70,842	1.79%	9,70,842	1.79%
4	Raju Radha	7,97,920	1.48%	7,97,920	1.48%
5	Malu Financial Securities Limited*	4,17,815	0.77%	-----	-----
6	P K Kumaradevan	3,35,037	0.61%	3,35,712	0.62%
7	Manak Daga**	-----	-----	3,30,765	0.61%
8	Lekhya Entertainment Pvt. Ltd*	3,15,538	0.58%	-----	-----
9	Sudheer Mahajan / Namrata Mahajan**	-----	-----	2,90,014	0.54%
10	Moti Lal Daga*	2,57,807	0.48%	-----	-----
11	Mandava Radhika	2,50,000	0.46%	2,50,000	0.46%
12	Jaideep Janak Merchant/ Saher Merchant	1,90,664	0.35%	2,23,761	0.41%
13	Sahistaakhtar Sarvarhussain Nagad**	-----	-----	2,04,577	0.38%
14	Sangeetha Arora/Manish Kumar Arora	1,91,978	0.35%	1,91,978	0.35%

* Was among top 10 shareholders as at beginning of the year.

**Was among top 10 shareholders as at end of the year.

Notes:

- Shares of the company are substantially held in dematerialized form and are traded on a daily basis and hence date wise increase/decrease in shareholding is not indicated.
- Shareholding is consolidated based on permanent account number (PAN) of shareholder

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Shareholding at end of the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	R Radikaa Sarathkumar*	2,78,49,790	51.42%	2,78,49,790	51.42%

* also promoter

No other Director's or KMP hold any share in this company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	861.24			861.24
ii) Interest due but not paid	--			--
iii) Interest accrued but not due	0.36			0.36
Total (i+ii+iii)	861.60			861.60
Change in Indebtedness during the financial year				
Addition	--			--
Reduction	-133.21			-133.21
Net Change	-133.21			-133.21
Indebtedness at the end of the financial year				
i) Principal Amount	728.03			728.03
ii) Interest due but not paid	--			--
iii) Interest accrued but not due	0.24			0.24
Total (i+ii+iii)	728.27			728.27

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Name	
		R Sarathkumar	
		Designation	
		Director - Operations	
1	Gross salary (Rs./ lac)		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	42.00	42.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total	42.00	42.00
	Ceiling as per the Act	Minimum remuneration specified under Schedule V of the Companies Act, 2013	

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Fee for attending board committee meetings	commission	Others, please specify	Total Amount
					(Rs/Lac)
1	Independent Directory				
	Arunachalam Krishnamoorthy	1.60	-	-	1.60
	Janardhan Krishnaprasad	1.70	-	-	1.70
	Vellayan Selvaraj	1.40	-	-	1.40
	Total (1)	4.70	-	-	4.70
2	Other Non-Executive Directors				
	Total (2)	-	-	-	-
	Total (1+2)	4.70	-	-	4.70

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total
		Name	AI Venkatachalam*	M Kaviramani	Kanhu Charan Sahu
		Designation	CEO	CFO	CS
1	Gross salary (Rs./Lac)				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	16.67	18.48	10.08	45.23
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others				
	Total	16.67	18.48	10.08	45.23

*Commencing from 11th September 2017

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended 31st March 2018 for breach of any section of Companies Act , 2013 against the Company or its Directors or other officers in default.

Annexure II

**Form No. MR-3
SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
RADAAN MEDIAWORKS INDIA LIMITED
No.14, Jayammal Road,
Teynampet,
CHENNAI – 600018.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Radaan Mediaworks India Limited (hereinafter called 'the company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2018 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
(Where ever applicable)
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2013;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; [not applicable during the audit period]
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [not applicable during the audit period]

The other laws as may be applicable specifically to the company in my opinion as the company are engaged in the production of serials relevant to the media entertainment and event management:

- a) The Indian Copyright Act, 1957
- b) The Trademarks Act, 1999
- c) The Indian Contract Act, 1872

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (Notified with effect from 1st July, 2015).
- (ii) The Listing Agreements entered into by the Company with the Stock Exchanges, where the equity shares of the Company are listed and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Overseas Direct Investment.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

No specific violations in respect of Tax laws came to the notice of the undersigned from the review of the said check list. However I report that I have not carried out the audit with reference with the applicable financial laws, such as the Direct and Indirect Tax Laws, as same falls under the review of statutory audit and other designed professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs.

Based on a review of the reports by operation departments of the company to Top Management/Board of Directors of the Company, I report that the company has substantially complied with the provision of those Acts that are applicable to it such as Payment of Wages Act 1936, Minimum Wages act 1948, Employees Provident Fund Act 1952, Employees state Insurance act 1948.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Place : Chennai
Date : 14th August 2018

-Sd-
R Kannan
Practicing Company Secretary
FCS No: 6718
C P No: 3363

'Annexure A'

To,
The Members
RADAAN MEDIAWORKS INDIA LIMITED
Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Chennai
Date : 14th August 2018

-Sd-
R Kannan
Practicing Company Secretary
FCS No: 6718
C P No: 3363

Annexure III
Particulars of top ten employees in terms of remuneration drawn during the year 2017-18

Sl. No.	Name and designation	Remuneration Received (Rs.)	Qualifications	Experience	Date of commencement of employment	Age (years)	Last employment before joining the company
1	Mr. Ramanathan Sarathkumar, Director - Operations	42,00,000	B.Sc. (Mathematics)	32 Years	01-04-2007	64	---
2	Mr.M Kaviramani, Chief Financial Officer	18,48,000	B.A. (CS), F.C.A	19 Years	03-11-2005	46	Computer Age Management Services Private Limited
3	Venkatachalam AL - C.E.O	16,66,667	M.A	31 Years	11-09-2017	58	Channel Head in Puthiya Thalaimurai
4	Mrs. Subhaa Venkat, COO - Creatives	16,00,000	B. com, M.A. (Journalism and Mass Communication)	28 Years	01-06-2015	52	Creative Director in MD Entertainment, Indonesia
5	Mr. Sumi Ratnam, Project Head	12,00,000	M.A. (Tamil) & (Film Tech.)	31 Years	02-05-2012	55	Creative Consultant in Star Vijay Television Private Limited
6	Mr. Kanhu Charan Sahu, Company Secretary	10,08,000	B.Sc., A.C.S., L.L.B.	12 Years	08-09-2009	42	Pyramid Saimira Theatres Limited
7	Ms. Rayane Sarathkumar, Head – New Media	8,62,500	B.A. (Economics), M.A. in Sports Management from Leeds University, U.K.	4 Years	08-08-2014	26	--
8	R.S.Shankar, Liaison Officer	5,02,400	H.S.C.	18 Years	15-09-1999	61	--
9	Mr.M Subramanian, Team Leader - Graphics	5,01,600	H.S.C, Diploma in Graphics	14 Years	07-02-2012	36	Prasad Corporation Ltd.
10	R.Venu Gopal, Manager – Accounts & Finance	4,35,000	B.Com., C.A. (Inter)	11 Years	01-03-2007	44	---

Note:

- (a) None of the above employees hold any share in the company
(b) Mr.Ramanathan Sarathkumar holds the position as Whole-time Director
(c) Ms.Rayane Sarathkumar is daughter of the Chairperson & Managing Director
(d) Mr.AI Venkatachalam resigned after end of the financial year effective from 10th May 2018
(e) Mrs.Subhaa Venkat worked only upto 30th September 2017 since resigned.

MANAGEMENT DISCUSSION AND ANALYSIS

Certain statements made in the management discussion and analysis relating to Company's objectives, projections, estimations and expectations, may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results, performance or achievements may differ from such expectations whether expressed or implied. The important factors, which could have an impact on the company's operations, include climatic and economic conditions affecting demand and supply, changes in government regulations and taxation, and other incidental factors over which the Company does not have control. The company assumes no responsibility to publicly amend modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Economic Overview:

Financial year 2017-18 was a great year for the Indian economy. The Government of India has taken significant initiatives to strengthen the economic credentials of the country and make it one of the strongest economies in the world, several reforms such as the Goods and Services Tax (GST), recapitalization of banks and the Insolvency and Bankruptcy Code were implemented. The Government has also come up with the Digital India initiative, which focuses on three core components: the creation of digital infrastructure, delivering services digitally and to increase the digital literacy.

The reforms have helped India move into the Top 100 Club in the World Bank's 'Global Ease of Doing Business' rankings. India has become the fastest-growing major economy in the world according to the Central Statistics Organization (CSO) and International Monetary Fund (IMF). India is expected to be one of the most powerful economies of the world.

The Indian economy continued to grow strongly, the gross domestic product (GDP) is expected to keep growing at a rapid pace and achieve upper-middle income status on the back of digitisation, globalisation, favourable demographics, and reforms.

As per recent report released by IMF, GDP growth in India is projected to increase from 6.7 percent in 2017 to 7.4 percent in 2018 and 7.8 percent in 2019, lifted by strong private consumption as well as fading transitory effects of the currency exchange initiative and implementation of the national goods and services tax. Over the medium term, growth is expected to gradually rise with continued implementation of structural reforms that raise productivity and incentivize private investment

Industry Overview:

Most multilateral agencies see India grow above 7% in the medium-term. The M&E industry is growing with the economy though at a higher pace and its medium-term outlook is bright. A booming economy witnesses higher spending of various industries on advertisement as sales grow. Favourable demographics, a rise in consumer income and a huge demand for entertainment, knowledge, escapism, sports and news aided the growth of the M&E sector in the country.

The Indian M&E sector reached INR1.5 trillion in 2017, a growth of almost 13 percent over 2016. With its current trajectory, it is expected to cross INR2 trillion by 2020, at a CAGR of 11.6 per cent.

Segment	CY2016	CY2017	CY2018E	CY2020E	CAGR 2016 - 20
Television	594	660	734	862	9.8%
Print	296	303	331	369	5.7%%
Filmed Entertainment	122	156	166	192	11.9%
Digital media	92	119	151	224	24.9%
Animation and VFX	54	67	80	114	20.4%
Live events	56	65	77	109	18.0%
Online gaming	26	30	40	68	27.5%
Out Of Home media	32	34	37	43	7.7%
Radio	24	26	28	34	8.6%
Music	12	13	14	18	10.6%
Total	1,308	1,473	1,660	2,032	11.6%

All figures are gross of taxes (Rs. in billion)

Source – FICCI-EY M&E Report 2018

INDIAN TELEVISION INDUSTRY

The TV industry improved from INR594 billion in 2016 to 660 billion in 2017, a growth of 11.2% (9.8% net of taxes). Advertising grew to INR 267 billion while distribution increased to INR393 billion. Advertising comprised 40% of revenues, while distribution was 60% of the total revenue.

Particulars	CY2016	CY2017	CY2018E	CY2020E
Advertising	594	660	734	862
Distribution	296	303	331	369
Total	122	156	166	192

All figures are gross of taxes (Rs. in billion)

Source – FICCI-EY M&E Report 2018

The number of licensed private satellite TV channels reached 877, of which, 389 were news channels and 488 were non-news channels, 300 channels were paid channels, while 577 were free to air. There were 1,469 registered MSOs, six DTH operators, two IPTV operators, one HITS operator and Doordarshan's Free Dish free satellite service operating in India. The number of local cable operators is estimated to be over 60,000. (Source – FICCI-EY M&E Report 2018)

DIGITAL GROWTH

The industry is on the cusp of rapid transformation with digital media taking centre stage across all the sub-sectors. The rapid growth of connections through devices like smartphones and tablet, internet speeds, the advent of 4G and falling data charges has resulted in the media consumption shift beyond traditional formats such as broadcast and Cable. Digital media, which was earlier being viewed as just an additional distribution platform and just another touch point, is rapidly emerging as a core revenue engine. There is a significant level of interest in building out OTT platforms.

By 2020, India is expected to become the second largest online video viewing audience globally. Driven by the exponential growth of video consumption over digital media, video OTT platforms have been a key focus area for the leading media conglomerates and start-ups alike. The market is also observing the entry of large global digital video players. At present, India has over 30 OTT players, including many global players. The OTT segment in India spans companies from across the media ecosystem including broadcasters, studios, DTH operators, telcos and content aggregators. To gain a foothold in India's highly competitive OTT segment, global players are increasingly signing content licensing deals with local players to expand their content library. They are investing in original short-form content to meet audience demand, especially from consumers of regional content.

Company Overview:

The Company and its subsidiary are primarily into television content production, majorly operating in southern regional languages.

TV programs during 2017-18:

Program name and language	Channel / Client	Category
Vaani Rani, Tamil	SUN TV	Daily series
Thamarai, Tamil	SUN TV	Daily series
Chinna Pappa Periya PappaSss, Tamil	SUN TV	Weekend series

The popular prime time serial 'Vaani Rani' crossed 1500th episode and 'Thamarai' crossed 1000th episode during the year.

Celebrity Cricket League (CCL)

Radaan is one among the promoters of the "Celebrity Cricket League (CCL)", a non-professional cricketing tournament in T20 format. Seventh season of the league was recently completed between teams from Telugu, Tamil, Kannada, Malayalam, Bhojpuri, Hindi, Punjabi and Bengali film industries. The matches were played at different venues across the country and telecasted in multiple channels with national presence.

New-media and nonfiction:

With increased internet subscription and availability of low cost smart phones, the digital platforms including mobile apps are gearing up for a landslide change. The future is shaping towards everywhere viewing from home entertainment. Over-the-top players are now more interested to invest for future growth. The Company is also operating on sponsorship model, therefore retaining the IP rights for future exploitation in other platforms. Both on air television contents and archived contents are being used through these platforms. There are also plans for original programming for digital streaming. This will include both in house and third party platforms and contents.

Financial Overview:

The discussion and analysis given below relate to the audited financial statements of the Company and should be read in conjunction with them and related notes for the financial year ended 31st March 2018.

During the financial year, the only subsidiary of the company, M/s.Radaan Media Ventures Pte. Ltd., Singapore had no business operation. However as per applicable rules and regulations the consolidated financial statements were prepared for the year and same is also included for the discussion and analysis.

The financials have been prepared in accordance with Ind AS, notified under the Companies (Indian Accounting Standards) Rules, 2015. Upto the year ended March 31, 2017 the financial statements were prepared in accordance with the requirements of previous GAAP, (Indian GAAP) which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the first Ind AS financial statements and the date of transition to Ind AS is April 1, 2016. Accordingly all the comparative and corresponding figures have been regrouped/reclassified in line with the requirement of all applicable Ind AS.

Financial Performance:

Revenues

The operating revenue for the financial year both in standalone and consolidated basis was decreased, at 5 percent from Rs.3095.57 lakhs to Rs.2930.17 lakhs.

Expenses

The operating expenses both in standalone and consolidated basis were decreased during the year, by 5 percent, from Rs.2824.99 lakhs to Rs.2670.88 lakhs on standalone basis and from Rs.2826.52 lakhs to Rs.2674.20 lakhs on consolidated basis. The administration expenses incurred by the subsidiary company is reflected in the consolidated expenses.

The finance cost for the year was increased by 3 percent, both on standalone and consolidated basis from Rs.109 lakhs to Rs.112 lakhs. The subsidiary company had not incurred significant financial cost during the year.

Depreciation and amortizations expenses for the year was increased by 16 percent on standalone basis from Rs.51.15 lakhs to Rs.59.13 lakhs. As the subsidiary company has no fixed assets, the impact on consolidation of depreciation and amortization expenses was nil.

Profitability

The profit before interest and tax (PBIT) for the year, on standalone basis decreased at 9 percent, from Rs.219.41 lakhs to Rs.200.16 lakhs and at 10 percent from Rs.217.89 lakhs to Rs.196.84 lakhs on consolidated basis. As percentage of revenue, the standalone PBIT is decreased from 7.1 percent to 6.8 percent, and the consolidated PBIT is decreased from 7.0 percent to 6.7 percent.

The profit after tax (PAT) for the year, both on standalone basis decreased at 27 percent, from Rs.103.84 lakhs to Rs.75.35 lakhs on standalone basis and at 30 percent from Rs.102.32 lakhs to Rs.72.01 lakhs on consolidated basis. The standalone PAT margin is decreased from 3.4 percent to 2.6 percent and the consolidated PAT margin decreased from 3.3 percent to 2.5 percent.

The earnings per share (EPS) for the year were decreased, on standalone basis from Re.0.19 to Re.0.13 and on consolidated basis from Re.0.18 to Re.0.13.

Cash Flow

Cash flows from operating activities

In the current financial year the company generated net cash of Rs.250.59 lakhs from operating activities, as against Rs.108.42 lakhs in previous financial year. The company had collected certain business advances contributing to the additional cash generation. Other components are provided in cash flow statement.

Cash flows from investing activities

The company has not made any major investment during the year, there was a utilization of Rs.6.26 lakh for purchase of fixed assets against Rs.77.16 lakhs in previous year.

Cash flows from financing activities

The net cash utilized in financing activities during the current financial year was Rs.245.80 lakhs against Rs.32.00 lakhs against in previous year. This is primarily attributable to repayment of bank borrowings. Other components are provided in cash flow statement.

Internal Control System

There is a strong internal control culture in the company, commensurating with its size and the nature of operation which and providing reliable financial and operational information, compliance of applicable statutes, safeguarding of assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies. Highest standard of internal control is ensured by regular audit by the Internal Auditors. The significant observations made in internal audit reports on internal control deficiencies, if any, and the status on implementation of recommended remedial measures, are presented and reviewed by the Audit Committee of the Board. The statutory auditors of the Company have issued an attestation report on the internal control over financial reporting as stated under section 143 of the Companies Act, 2013.

Human Resources

The company fosters a performance oriented work culture and offers amongst the best opportunities in the industry for professional as well as personal growth of its employees. Over the years the company has built up a strong human resource structure. The company has qualified and experienced team of professionals in Creative, Production, Marketing, Finance, Legal & Secretarial, HR & Administration etc.

Infrastructure

Radaan has own post production facilities to serve it's projects. These facilities comprise of seven edit suites including one film edit, five voice studios including one RR & FX and one exclusively for Ad posting and Final Mastering. The hardware and software have been sourced from reputed international vendors like Sony, MAC, JVC, Steinberg, Protools and Nuendo among others. The company's state of the art non linear editing suites from Matrix and Discreet Logic run on powerful SGI and IBM workstations connected by a sophisticated broadband network.

Strengths: a. Good HR, among others highly talented Creative Team b. State of the art infrastructure c. Successful Track Record in Tele-serials d. Brand Value e. Fully integrated operations	Challenges: a. Controlling cost of production b. Augmentation of customer base c. Dependence on limited people for creative content d. Retention of talent e. Changing tastes of the viewers / audience
Threats: a. Non-availability of adequate skilled Technicians b. Non-availability of fully reliable viewership rating system c. Low entry barriers d. Changing government policies e. Piracy	Opportunities: a. Growing no of channels b. Increased no of TV households / viewers c. Improved technology thereby increased access d. Increasing Indian Diaspora across the world e. Interest for exchange of culture between countries

Risks and concerns

The company depends on relationships with broadcasting channels, mainly the SUN TV Network, marketing agencies and other industry participants to produce and exploit our television content. Any disputes with them could have a material adverse effect on it's ability or willingness to produce and telecast the programs.

Company generates revenues from sale of advertising spots during telecast of it's program, which by large depend on popularity of the program. Any failure to maintain the viewership could harm business or prevent from growing, which could have a material adverse effect on the business prospects, financial condition and results of operations. The viewership rating may also dependant on measurement methodologies which is an external factor to the company.

The company's business depends in part on the adequacy, enforceability and maintenance of intellectual property rights in the entertainment products and services. Piracy of the Company's content, products and intellectual property could result in a reduction of the revenues that the Company receives from the legitimate sale, licensing and distribution of its content and products. The Company devotes substantial efforts to protecting its content, products and intellectual property, but there can be no assurance that the Company's efforts to enforce its rights and combat piracy will be successful.

The Company derives substantial revenues from the sale of advertising spots, and a decrease in advertising expenditures overall or reduced demand for the Company's offerings could lead to a reduction. Declines in consumer spending due to weak economic conditions could also indirectly negatively impact the Company's advertising revenues by causing downward pricing pressure on advertising because advertisers may not perceive as much value from advertising if consumers are purchasing fewer of their products or services.

The Company's businesses are subject to a variety of laws and regulations. The Company could incur substantial costs to comply with new laws, regulations or policies or substantial penalties or other liabilities if it fails to comply with them. In addition, if there are changes in laws that provide protections that the Company relies on in conducting its business, it would subject the Company to greater risk of liability and could increase its costs of compliance.

REPORT ON CORPORATE GOVERNANCE

INTRODUCTION

Corporate Governance sets out the framework and process by which institutions, through their board of directors and senior management, regulate their business activities. These principles balance safe and sound business operations while complying with relevant laws and regulations. Your Board is committed to applying and maintaining high standards of corporate governance to safeguard and promote the interests of the shareholders and to enhance the long term value of the company. To this end, it has been complying with the requirements stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") substantially, with regard to corporate governance.

1. Board of Directors

a) Composition of the Board of Directors

The Board consists of optimum combination of executive and nonexecutive/ independent directors in conformity with Regulation 7 of the SEBI Listing Regulations. Present strength of the board is 5 (five) members, three are nonexecutive and independent directors. All directors including the nonexecutive directors are suitably qualified, experienced and competent.

None of the directors on the board hold directorships in more than ten public companies. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a director. Necessary disclosures regarding committee positions in other public companies as on 31st March 2018 have been made by the directors.

Independent directors are non-executive directors as defined under Section 149 of the Companies Act, 2013 ("Companies Act") read with Clause 16 of the SEBI Listing Regulations. The maximum tenure of the independent directors is in compliance with the Companies Act. All the Independent Directors have confirmed that they meet the required criteria of independence. The terms and conditions of appointment of the independent directors are disclosed on the website of the company.

b) Functioning of the Board and attendance by directors at meetings

The chairperson is responsible for Boards' effectiveness and conduct as well as having overall responsibility of operation, organisational effectiveness, formulation of strategies and implementation of policies and decisions. The non executive independent directors play a pivotal role in corporate accountability and provide unbiased and independent views and judgement to the Board's deliberation and decision making process. They ensure that the matters and issues brought up to the Board are fully discussed and examined, taking into account the interest of all stakeholders.

The Board has full and unrestricted access to all information pertaining to the businesses and affairs of the company as well as services of the Company Secretary to enable them to discharge their duties effectively. The Company Secretary also ensures that the Board is supplied with all necessary information in a reliable and timely manner and acts as communication link between the Board, the Committees and the senior management. The Board may also seek external independent professional advice at the company's expense.

The Board meets at least once in every quarter and on other occasions as and when necessary. Officers in senior management and external advisors are also invited to the board meetings and committee meetings to provide necessary information on relevant agenda. The agenda papers normally get circulated prior to the meeting. The Company Secretary attends all board meetings and committee meetings and ensures that proceedings of the meetings and resolutions passed thereat are properly recorded. Minutes of the meetings are circulated among the directors and committee members to provide an opportunity to review prior to confirmation.

During the financial year four (5) board meetings were held and the dates on which the said meetings were held are, 26th May 2017, 29th August 2017, 11th September 2017, 14th December 2017 and 13th February 2018. The necessary quorum was present for all the meetings.

The names and categories of the directors on the board, their attendance at board meetings held during the year and the number of directorships and committee chairmanships / memberships held by them in other public companies as on 31st March 2018 are given in table below.

Composition of Board of Directors and Attendance:								
Name and designation	Category	Number of board meetings held during the year		Attendance at AGM held on 30 th September 2017	Number of directorships in other Public Companies		Number of committee positions held in other public companies	
		Held	attended		Chairman	Member	Chairman	Member
Mrs.Radha.Radikaa Sarathkumar, Chairperson & Managing Director DIN:00238371	Executive Director	5	5	Yes	--	--	--	--
Mr. Ramanathan Sarathkumar, Director –Operations DIN:00238601	Executive Director	5	1	Yes	--	--	--	--
Mr.Arunachalam Krishnamoorthy, Director DIN:00386122	Non-executive Independent Director	5	5	No	1	2	2	1
Mr.Janardhan Krishnaprasad, Director DIN:03397294	Non-executive Independent Director	5	5	Yes	--	2	--	--
Mr.Vellayan Selvaraj, Director DIN:00052444	Non-executive Independent Director	5	4	Yes	--	1	--	--
Other directorships do not include directorships of private limited companies, Section 8 companies and foreign companies. Chairmanships / memberships of board committees shall include only audit committee and stakeholders' relationship committee. None of the directors are related to any other director, except Mr.Ramanathan Sarathkumar and Mrs.Radha Radikaa Sarathkumar being spouse.								

c) Code of conduct for Board of Directors and Senior Management Personnel

The company has adopted a code of conduct ("The Code") for Board of Directors and Senior Management Personnel. The code has been communicated to Directors and the members of the Senior Management. The code has also been displayed on the company's website, www.radaan.tv. Board members and senior management staff have confirmed compliance with the code for the year ended 31st March 2018. The Annual report contains a declaration to this effect signed by the Chairperson & Managing Director.

d) Prohibition of Insider Trading

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has framed the following codes:

- Code of practice and procedure for fair disclosure of unpublished price sensitive information (Fair Disclosure Code)
- Code of conduct to regulate, monitor and report trading by employees and other connected persons (Insider Trading Code)

2. Board Committees

a) Audit Committee

The audit committee is constituted in line with the provisions of Regulation 18 of the SEBI Listing Regulations read with Section 177 of the Companies Act.

Audit Committee provides direction to the audit and risk management function in the Company and monitors the quality of internal audit and it functions as per the terms of reference made to it, which, inter-alia, includes: overseeing the financial reporting process to ensure proper disclosure of financial statements; recommending appointment / removal of statutory auditors, fixing their remuneration, review and monitor their independence and performance; reviewing the annual financial statements before submission to the Board; review and monitor of reviewing adequacy of internal control systems, recommending appointment and remuneration of internal auditors, reviewing findings in the internal audit report, discussing the scope of audit with auditors; review and approval of transactions with related parties; review functioning of whistle blower policy, etc. The terms of reference to the audit committee is published in the website of the company.

During the financial year the Audit Committee has met four (4) times, on 26th May 2017, 11th September 2017, 14th December 2017 and 13th February 2018. Necessary quorum was present for all meetings. Minutes of each meeting was placed before the board and discussed. The Chief Financial Officer, representatives of Internal Auditors / Statutory Auditors were also invited to the meetings. Company Secretary acts as secretary to the committee.

Composition of the Audit Committee and attendance during the financial year:

Name	Designation	No of meetings during the year	
		Held	Attended
Mr.A Krishnamoorthy	Chairman	4	4
Mr.R Sarathkumar	Member	4	0
Mr.J Krishnaprasad	Member	4	4
Mr.V Selvaraj	Member	4	3

All the members of the Audit committee are financially literate, and the Chairman is equipped with sound knowledge in financial management and accounting.

b) Stakeholders' Relationship Committee

The Stakeholders Relationship Committee is constituted in line with the provisions of Regulation 20 of the SEBI Listing Regulations read with Section 178 of the Companies Act, to look into, inter alia, the investor grievances such as transfer or credit of shares, non-receipt of dividend / notices / annual reports, etc.

During the year the committee has met once, on 26th May 2017. The requisite quorum was present for the meeting.

Composition of the Stakeholders' Relationship Committee and attendance during the year:

Name	Designation	No of meetings during the year	
		Held	Attended
Mr.J Krishnaprasad	Chairman	1	1
Mr.R Sarathkumar	Member	1	0
Mr.V Selvaraj	Member	1	1

Chairman of the committee is a nonexecutive independent director. As on closure of the year under report, no complaint was pending.

Name, Designation and address of Compliance Officer:

Mr. Kanhu Charan Sahu, Company Secretary
Radaan Mediaworks India Limited
No.14, Jayammal Road, Teynampet, Chennai –18
Phone – 04424313001; Fax – 04424313008
Email for investor grievances – investors@radaan.tv

c) Nomination and Remuneration Committee:

The Stakeholders Relationship Committee is constituted in line with the provisions of Regulation 19 of the SEBI Listing Regulations read with Section 178 of the Companies Act. The committee comprises of three (3) nonexecutive independent directors.

During the year the committee has met two times on 5th August 2017 and 11th September 2017. The requisite quorum was present for the meeting.

Composition of the Nomination & Remuneration Committee and attendance during the year:

Name	Designation	No of meetings during the year	
		Held	Attended
Mr.A Krishnamoorthy	Chairman	2	2
Mr.J Krishnaprasad	Member	2	2
Mr.V Selvaraj	Member	2	2

Roles and responsibilities of the nomination and remuneration committee are as under:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The nomination and remuneration policy of the Company along with terms of reference to the committee is published on website of the Company. The Company follows a performance based remuneration policy, which enables to attract, retain and motivate the employees to create high performance culture. Whole-time executive directors only receive regular remuneration. Mrs.R Radikaa Sarathkumar is not entitled to any remuneration as Managing Director, and she receives only professional fees for acting in/ creative direction of various programs, shows, events etc.. The non-executive directors are incentivized by payment of sitting fees for attending board / committee meetings.

Details of payments to the directors for financial year ended 31st March 2018:

Name	Professional Fees / Remuneration in (Rs)	Sitting fees in (Rs)
Ms. R. Radikaa Sarathkumar	2,48,25,000	NIL
Mr.R.Sarathkumar	42,00,000	NIL
Mr.A Krishnamoorthy	NIL	1,60,000
Mr.J Krishna Prasad	NIL	1,70,000
Mr.V Selvaraj	NIL	1,40,000

3. General Body Meeting

a) Details of last three Annual General Meeting:

Year	Date	Time	Venue
2017	30th September 2017	11.00A.M.	Guindy Lodge Madras Race Club, Guindy, Chennai
2016	12th September 2016	10.00A.M.	Guindy Lodge Madras Race Club, Guindy, Chennai
2015	25th September 2015	10.00A.M.	Guindy Lodge Madras Race Club, Guindy, Chennai

b) No extraordinary general meeting of the members was held during the financial year ended 2017-18

c) Details of the special resolution passed at the above stated annual general meetings:

At the Annual General Meeting held on 12th September 2016

- Approval for Alteration of Articles of Association
- Reappointment of Mrs.R Radikaa Sarathkumar as Chairperson & Managing Director
- Reappointment of Mr.R Sarathkumar as Whole-time Director
- Authorisation to Borrow Funds in excess of paid-up capital and free reserves

At the Annual General Meeting held on 25th September 2015

- Approval for increasing remuneration of Mr.Ramanathan Sarathkumar, Whole-time Director

d) During the year under review, no special resolution has been passed through the exercise of postal ballot. None of the items to be transacted at the ensuing meeting is required to be passed by postal ballot.

4. Disclosures:

a) Related party transactions

In the ordinary course of business, the company enters into transactions with related parties. The transactions are done at arm's length. Please refer "Related Parties Disclosure" under notes to the financial statements for details. None of the transactions was in conflict with interests of company. The board has approved a policy for related party transactions which has been published on the Company's website.

b) Compliances by the company

The company has taken enough care to comply with the requirements of the Stock Exchanges, SEBI and other Statutory Authorities. No penalties were imposed on any matter related to capital market during last three financial years.

c) Whistle Blower Policy

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior, same has been published in the company's website. As per the policy the Chairman of the Audit Committee is the nodal point for receiving, assessing and placing complaints before the Audit Committee, and the Audit Committee disposes the complaint on a best suitable manner either by referring to a concerned department head or any member of the Audit Committee to investigate the matter. No person has been denied access to the chairman of the audit committee. During the reporting period no complaint had been received under the policy.

d) Management Discussion and Analysis

A detailed Management Discussion and Analysis is published as a part of the Annual Report.

e) CEO/ CFO Certification

Copy of the compliance certificate submitted to the Board by the Chairperson & Managing Director and the Chief Financial Officer under Regulation 17(8) of the SEBI Listing Regulations is included in this Annual Report.

5. Means of Communication

The financial results of the Company were published in English and Tamil Newspapers, posted on the Company's website www.radaan.tv and also disbursed through NSE and BSE.

6. General Shareholders Information

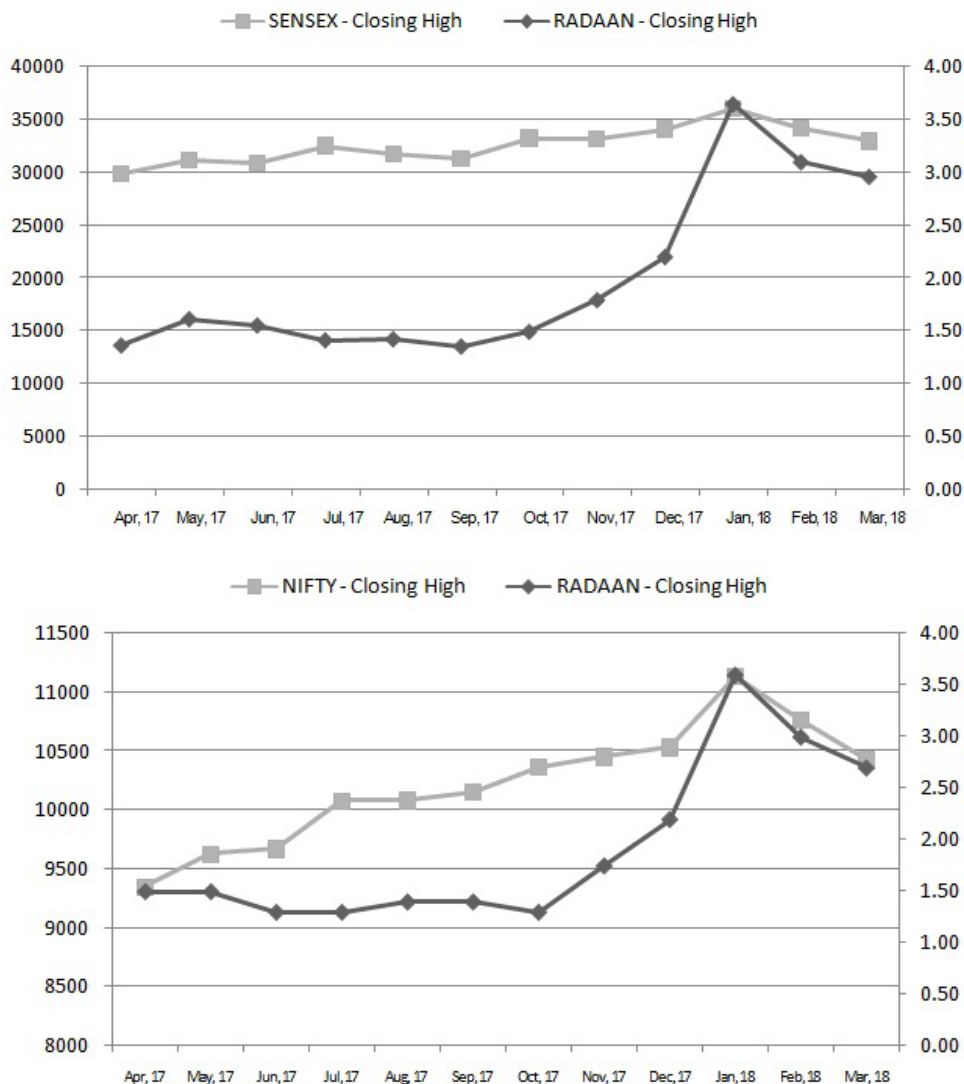
- a) Date, time and venue of Annual General Meeting : 30th September 2018, 11.00 a.m., at Madras Race Club, Guindy Lodge, Guindy, Chennai - 600032
- b) Financial Calendar 2018-19 : i. First quarter (April – June) Result – by second week of August 2018
ii. Second quarter (July – September) Result – by second week of November 2018
iii. Third quarter (October – December) Result – by second week of February 2019
iv. Fourth quarter (January – March) Result – by fourth week of May 2019
- c) Date of Book Closure : 24th September, 2018 to 30th September, 2018 (both days inclusive)
- d) Dividend payment date : No dividend is recommended
- e) Listing on Stock Exchanges : Shares of the company are listed in –
The National Stock Exchange of India Limited (NSE)
Shares of the company are also traded in the Bombay Stock Exchange Limited (BSE) under permitted category
- f) Stock Code : BSE – 590070
NSE – RADAAN
- g) Listing Fees : Listing fees as applicable have been paid.
- h) Registered Office/Address for communication : No.14, Jayammal Road, Teynampet, Chennai - 600 018. India.
Phone – 04424313001; Fax – 04424313008
- i) Stock Market Data :

Monthly high and low quotations as well as the volume of shares traded during each month from April 2017 to March 2018 on NSE and BSE :

PERIOD	BSE			NSE		
	High Price (Rs.)	Low Price (Rs.)	Total number of Shares traded	High Price (Rs.)	Low Price (Rs.)	Total number of Shares traded
April, 2017	1.42	1.13	3,07,327	1.50	1.15	52,321
May, 2017	1.62	1.30	1,05,651	1.50	1.10	42,005
June, 2017	1.55	1.22	61,620	1.30	1.05	50,437
July, 2017	1.41	1.15	5,08,275	1.30	1.05	58,829
August, 2017	1.43	1.21	1,90,868	1.40	1.20	32,128
September, 2017	1.35	1.09	64,348	1.40	1.30	32,843
October, 2017	1.50	1.05	1,95,028	1.30	1.10	68,936
November, 2017	1.79	1.48	1,79,804	1.75	1.35	1,17,410
December, 2017	2.20	1.87	6,47,393	2.30	1.80	1,22,860
January, 2018	3.70	2.11	7,49,988	3.70	2.10	2,75,262
February, 2018	3.20	2.35	2,84,773	3.00	2.25	1,00,335
March, 2018	3.10	2.02	70,026	2.70	1.80	52,399

Sources: www.bseindia.com; www.nseindia.com

J) Performance in comparison to Stock Exchange Indexes (closing high)



k) Registrar & Share Transfer Agent

: M/s. Cameo Corporate Services Limited,
Subramanian Building,
No.1, Club House Road, Chennai – 600002
Phone No. +91-44-28460390/91/92/93/94
Fax No. +91-44-2846 0129
e-mail – cameo@cameoindia.com

l) Share Transfer System

Transfer of shares held in electronic form is done through depositories without involvement of the company. In case of transfer of share held in physical form, the transfer documents can be lodged with the company's Registrar and Share Transfers Agents at the given address. If the documents lodged are complete in all respects, transfer of shares held in physical form, are normally effected within 15 days from the date of lodgment.

m) Shareholdings as on 31st March 2018

(i) Distribution of shareholding:

Shareholding	Shareholders		Shares	
	Number	Percentage	Number	Percentage
Upto 2500	10,139	88.66	55,87,262	10.32
2501 – 5000	678	5.93	26,74,717	4.94
5001 – 10000	318	2.78	25,12,602	4.64
10001 – 15000	107	0.93	13,26,200	2.45
15001 – 20000	49	0.43	8,76,201	1.62
20001 – 25000	33	0.29	7,75,491	1.43
25001 – 50000	54	0.47	11,55,532	3.42
50001 and above	58	0.51	3,85,53,535	71.18
Total	11,436	100.00	5,41,61,540	100.00

(ii) Category-wise Shareholding Pattern:

Category	No of shares	Voting Strength (%)
Promoters & Promoters Group	2,78,49,790	51.42
Foreign Institutional Investors	1,50,000	0.28
Bodies Corporate	53,27,457	9.84
NRIs/ OCBs/ Foreign Nationals	5,71,554	1.05
Clearing Member	1,408	0.00
Trusts	22,700	0.04
Individuals and others general public	2,02,38,631	37.37
TOTAL	5,41,61,540	100.00

(iii) Shareholding by directors/ promoters:

Name	Number of shares	Percentage
Mrs. R Radikaa Sarathkumar	2,78,49,790	51.42
Mr.R Sarathkumar	Nil	0
Mr.A Krishnamoorthy	Nil	0
Mr.J Krishna Prasad	Nil	0
Mr. V Selvaraj	Nil	0
Total	2,78,49,790	51.42

n) Dematerialization of Shares and Liquidity

Equity shares of the company are regularly traded on NSE and BSE in electronic form. As on 31st March 2018 total no of shares in dematerialized form was 5,39,84,957 representing 99.67% of the total share capital. These shares are held in both the depositories in India viz. National Securities Depository Limited and Central Depositories Services (India) Limited. The International Securities Identification Number (ISIN) allotted to equity shares of the company is INE874F01027.

o) Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity

The company has not issued any Global depository receipt /American Depository Receipt /warrant or any convertible instrument which is likely to have impact on the company's equity.

p) Plant Locations

The Company is into Media and Entertainment Industry and operates from its Registered office at No.14, Jayammal Road, Teynampet, Chennai – 600018. The primary business of the company is production of entertainment contents and as shooting of the content takes place on different locations based on requirement of particular, hence such locations may not be specified

For and on behalf of the Board of Director

Place: Chennai
Date: 14th August 2018

-sd-
R Radikaa Sarathkumar
Chairperson & Managing Director

Declaration pursuant to Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding adherence to the Code of Conduct by the Board Members and Senior Management Personnel

This is to confirm that the company had adopted a Code of Conduct for its board members and senior employees including the Managing Director and Executive Directors. The Code is available on the Company's website.

I confirm that the Company has in respect of the financial year ended 31st March 2018, received from the Senior Management Team of the Company and the Members of the Board of Directors a declaration of compliance with the Code of Conduct as applicable to them.

Place: Chennai

Date: 14th August 2018

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

Certification by the Chairperson & Managing Director and the Chief Financial Officer

To,

The Board of Directors,

Radaan Mediaworks India Limited

We, R Radikaa Sarathkumar, Chairperson & Managing Director and M. Kaviramani, Chief Financial Officer of M/s. Radaan Mediaworks India Limited, certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended 31st March 2018 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements together present a true and fair view of the company's affairs and are in compliance with applicable accounting standards, laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting. This is monitored by Internal Audit, which encompasses the examination and evaluation of the adequacy and effectiveness of internal control system of the company pertaining to financial reporting. Internal Auditors report significant issues to the Audit Committee. The Auditors and Audit Committee are apprised of any corrective action taken with regard to significant deficiencies and material weaknesses of such internal controls.
4. We have indicated to the Auditors and the Audit committee:
 - a) significant changes, if any, in internal control over financial reporting;
 - b) significant changes, if any, in accounting policies; and
 - c) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place : Chennai

Date : 30th May, 2018

-sd-

R. Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

M. Kaviramani
Chief Financial Officer

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

We have examined compliance of conditions of Corporate Governance by M/s.Radaan Mediaworks India Limited for the financial year ended 31st March 2018, as stipulated under Regulation numbers 17 to 27, clause (b) to (i) of Regulation 46(2), Schedule II and Schedule V (paragraphs C, D and E of the Securities and Exchange Board of India (LODR), Regulations, 2015.

The Company's management is responsible for compliance with the conditions of the Corporate Governance. We have broadly reviewed the procedures adopted by the Company for ensuring compliance with the conditions of Corporate Governance and implementation thereof. Our review was neither an audit nor an expression of opinion on the financial statement of the company.

We hereby certify that, in our opinion and to the best of our information and based on the records furnished for our verification and the explanations given to us by the Company, its officers and agents, the Company has, during the year ended 31st March, 2018, complied with the applicable conditions of Corporate Governance.

We further wish to state that our opinion regarding such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the company during the said financial year.

For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S

-sd-

V Rajeswaran
Partner

Place: Chennai

Date: 14th August 2018

Membership No. 020881

INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL STATEMENTS

To the Members of RADAAN MEDIAWORKS INDIA LIMITED

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of M/s RADAAN MEDIAWORKS INDIA LIMITED ("the Company"), which comprise the Balance sheet as at 31st March 2018, the Statement of Profit and Loss (including Other Comprehensive Income) and the Cash Flow Statement and the Statement of Changes in Equity for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018;
- (b) in the case of the Statement of Profit and Loss (including Other Comprehensive Income), of the profit & total Comprehensive Income for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of the Statement of Changes in Equity, changes for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at 1st April 2016 included in these Standalone Ind AS financial statements are based on the previously issued statutory financial statements prepared in accordance with Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, audited by M/s. CNGSN & Associates LLP, Chartered Accountants, the predecessor auditor, whose report for the year ended March 31, 2016 and March 31, 2017 dated 28th May, 2016 and 26th May, 2017 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us. Our opinion is not modified in respect of these matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
 - e) On the basis of the written representations received from the directors as on 31st March 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2".
 - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements-Refer Note 49
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2018.

For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S

-sd-
V Rajeswaran
Partner

Place: Chennai
Date : 30th May, 2018

Membership No.020881

Annexure 1 to the Independent Auditors' Report

Referred to in Paragraph 1 of Report on Other Legal and Regulatory Requirements of our Report of even date

- i. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such physical verification.
- c) According to the information and explanation given to us, there are no immovable properties held in the name of the Company. Accordingly, sub clause (c) of clause (i) of paragraph 3 of Companies (Auditors Report) Order 2016 is not applicable.
- ii. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification.
- iii. The company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act. Accordingly, reporting under this clause does not arise.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given loans, guarantee or provide security to Directors or any other person in whom Director is interested. Accordingly, clause iv of paragraph 3 of Companies (Auditors' Report) Order 2016 is not applicable.
- v. In our opinion and according to the information and explanations given to us the company has not accepted any deposits during the year. Accordingly, reporting under this clause does not arise.
- vi. Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies

Act, 2013 is not applicable to the company. Accordingly, clause vi of paragraph 3 of Companies (Auditors' Report) Order 2016 is not applicable.

- vii. a) According to the records of the Company and information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service Tax, cess and any other statutory dues with the appropriate authorities. There are no undisputed statutory dues outstanding for more than six months.
- b) As at 31st March 2018 according to the records of the Company, the following are the particulars of the disputed dues on account of sales tax, income tax, customs duty, wealth tax, service tax and cess, which have not been deposited on account of dispute:

S.No	Period	Nature of Dues	Not Paid (Amt in Rs)	Forum where Pending
1	Oct 2007-Sep 2010	Service tax	4,68,55,299	CESTAT, Chennai
2	Oct 2010-Sep 2012	Service tax	3,60,84,169	CESTAT, Chennai
3	Oct 2012-Sep 2013	Service tax	1,58,82,476	CESTAT, Chennai
4	Oct 2013-Sep 2014	Service tax	1,59,45,636	CESTAT, Chennai
5	Oct 2014-Dec 2015	Service tax	2,14,15,584	CESTAT, Chennai
6	April 2001-March 2006	Sales tax	48,40,18,098	Rs.2,28,60,665 before Appellate Deputy Commissioner (CT), the same has been remanded by the ADC and sent back to assistant commissioner. The hearing has been completed and order is awaited. Rs.46,11,57,433 -interim stay granted earlier by Hon'ble High Court of Madras is made absolute vide order dated 19.11.2014.
7	AY 2009-10	Income Tax	5,89,640	CIT Appeal

- viii. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or debenture holders.
- ix. The company has not raised any money by way of initial public offer or further public offer during the current year and the term loans were applied for the purposes for which those were raised.
- x. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the Provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- xii. In our opinion, the Company is not a Nidhi Company. Accordingly, clause (xii) of Para 3 of Companies (Auditors Report) Order 2016 is not applicable.
- xiii. In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, accordingly clause (xiv) of paragraph 3 of Companies (Auditors Report) Order 2016 is not applicable.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non - cash transactions with directors or persons connected with the Directors. Accordingly, clause (xv) of Para 3 of Companies (Auditors' Report) Order 2016 is not applicable.
- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi) of Para 3 of Companies (Auditors' Report) Order 2016 is not applicable.

For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S

-sd-
V Rajeswaran
Partner

Membership No.020881

Place: Chennai
Date: 30th May 2018

Annexure 2 to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s RADAAN MEDIAWORKS INDIA LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S
-sd-
V Rajeswaran
Partner
Membership No.020881

Place: Chennai
Date: 30th May, 2018

STANDALONE BALANCE SHEET

(Amt in Rs.)

PARTICULARS	NOTES	As at 31/03/2018	As at 31/03/2017	As at 01/04/2016
ASSETS				
Non- Current Assets				
Property Plant and Equipment	5	2,31,27,334	2,88,88,802	2,63,03,141
Intangible Assets	6	-	-	-
Investment in Subsidiaries & Associates	7	9,35,000	9,35,000	9,35,000
Financial Assets				
(i) Other Investments	7a	72,50,221	72,59,971	72,56,611
(ii) Loans and advances	8	1,99,67,855	1,86,29,181	1,60,34,640
(iii) Other financial assets	9	2,67,50,922	2,60,86,378	2,57,89,904
Other Non- current assets	10	12,20,55,642	11,41,59,049	10,76,95,438
Deferred tax assets (Net)	11	58,09,928	61,91,370	68,07,804
Current Assets				
Inventories	12	3,25,02,649	1,49,36,973	2,09,95,652
Financial Assets				
(i) Trade Receivables	13	6,59,98,144	6,09,65,240	7,39,56,643
(ii) Cash and Cash equivalents	14	9,89,057	11,35,622	12,10,177
(iii) Loans and advances	15	2,67,88,949	5,17,75,036	4,55,38,792
(iv) Others financial assets	16	-	15,472	7,99,471
Other Current Assets	17	6,91,784	1,12,21,636	2,92,475
Total Assets		33,28,67,485	34,21,99,730	33,36,15,748
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	18	10,83,23,080	10,83,23,080	10,83,23,080
Other Equity	19	7,84,13,133	7,11,52,044	6,10,28,212
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings	20	18,43,291	41,14,791	61,39,171
(ii) Other financial liabilities	21	4,54,91,679	4,54,91,679	5,34,47,888
Provisions	22	43,76,443	37,02,106	32,01,594
Deferred tax liabilities (Net)		-	-	-
Other Non-current liabilities		-	-	-
Current Liabilities				
Financial Liabilities				
(i) Borrowings	23	6,87,04,750	7,99,78,009	7,04,15,005
(ii) Trade Payables	24	1,37,27,617	2,08,23,682	2,31,71,831
(iii) Other Financial Liabilities	25	1,01,13,451	65,41,425	65,70,814
Other current Liabilities				
Provisions	26	18,74,041	20,72,914	13,18,153
Total Equity & Liabilities		33,28,67,485	34,21,99,730	33,36,15,748
The accompanying policies and notes form an integral part of the Financial statements Significant Accounting Policies, Judgements and Estimates - 1 to 4 Notes on Financial Statement - 5 to 54				

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

A.Krishnamoorthy
Director

As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S

-sd-

M.Kaviramani
Chief Financial Officer

-sd-

Kanhu Charan Sahu
Company Secretary

-sd-

V.Rajeswaran
Partner

Place : Chennai
Date : 30th May 2018

Membership No. 020881

STANDALONE PROFIT AND LOSS STATEMENT

(Amt in Rs.)

PARTICULARS	NOTE	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
INCOME			
Revenue from Teleserial / Films / Events & Shows /Digital Income	27	29,12,02,187	30,80,71,226
Other Income	28	18,15,359	14,85,966
Total Income - A		29,30,17,546	30,95,57,192
EXPENSES			
Expenses on Tele-series, events etc	29	24,14,48,124	23,60,94,539
Changes in Inventories & Work-in-progress	30	(1,75,65,676)	60,58,679
Employee Benefit Expenses	31	2,15,91,199	2,08,28,577
Other expenses	32	2,16,15,037	1,95,18,171
Finance Cost	33	1,12,59,098	1,09,40,616
Depreciation and amortization Expenses	5	59,13,192	51,15,532
Total Expenditure - B		28,42,60,973	29,85,56,114
Profit Before Exceptional Items & Tax (A - B)		87,56,572	1,10,01,078
Exceptional Items		-	-
Profit/(Loss) Before Tax		87,56,572	1,10,01,078
Tax Expense:			
(a) Current Tax		8,40,119	-
(b) Deferred Tax		3,81,442	6,16,434
Profit/(Loss) for the period after tax (C)		75,35,011	1,03,84,644
Other Comprehensive Income	34		
Items that will not be reclassified to profit or loss:		-	-
(a) Remeasurements of the defined benefit plans		(2,64,172)	(2,64,172)
(b) Equity Instruments through Other Comprehensive Income		(9,750)	3,360
Total Other Comprehensive Income (D)		(2,73,922)	(2,60,812)
Total Comprehensive Income for the period (C+D)		72,61,089	1,01,23,832
Earnings per Equity Share:	35		
(a) Basic		0.13	0.19
(b) Diluted		0.13	0.19
The accompanying policies and notes form an integral part of the Financial statements Significant Accounting Policies, Judgements and Estimates - 1 to 4 Notes on Financial Statement - 5 to 54			

On behalf of the Board of Directors

-sd-
R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-
A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-
M.Kaviramani
Chief Financial Officer

-sd-
Kanhu Charan Sahu
Company Secretary

-sd-
V.Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

STANDALONE CASH FLOW STATEMENT

(Amt in Rs.)

PARTICULARS	Year ended 31 March 2018	Year ended 31 March 2017
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before income tax	87,56,572	1,10,01,078
Adjustment for		
Depreciation and amortisation expenses	59,13,192	51,15,532
Finance costs	1,12,59,098	1,09,40,616
Other Comprehensive Income	(2,73,922)	(2,60,812)
Loss on Sale of Fixed Assets - Motorcycle	-	15,407
Foreign Currency Exchange Difference	(59,895)	(48,554)
Dividend received	-	(300)
Fall in value of investment - Andhra Bank shares	9,750	(3,360)
Change in operating assets and liabilities		
(Increase)/Decrease in Rental advance	-	(19,88,000)
(Increase)/Decrease in other Non Current Assets	(92,35,267)	(70,70,152)
(Increase)/Decrease in Employee Retirement Plan	(6,64,544)	(2,96,473)
(Increase)/Decrease in Inventories	(1,75,65,676)	60,58,679
(Increase)/Decrease in Trade Receivables	(50,32,904)	1,29,91,403
(Increase)/Decrease in Loan to Employees	54,402	85,300
(Increase)/Decrease in Production & Technician Advance - Current Assets	2,54,65,580	(62,72,990)
(Increase)/Decrease in Other Financial Assets & Current Assets	1,05,45,324	(1,01,45,162)
Increase/(Decrease) in Other Non Current - Other Financial Liabilities	-	(79,56,209)
Increase/(Decrease) in Trade Payables	(70,96,065)	(23,48,149)
Increase/(Decrease) in Employee Benefits	6,74,337	5,00,512
Increase/(Decrease) in Financial Liabilities - Other Current Liabilities	23,09,244	5,23,796
Cash generated from operation	2,50,59,227	1,08,42,161
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow:		
Dividend Received - Andhra bank	-	300
Proceeds from Sale of Motorcycle	-	10,500
Cash Outflow:		
Loan and advance to Subsidiary Company	(4,74,000)	-
Purchase of Motorcycle	-	(62,895)
Capital work-in-progress	-	(76,64,204)
Purchase of office equipments and computer	(1,51,725)	-
Net cash inflow/(outflow) from investing activities	(6,25,725)	(77,16,299)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings - Term Loan	(20,47,710)	(18,22,804)
Increase/(Decrease) in Borrowings - Working Capital	(1,12,73,259)	95,63,004
Finance charges paid	(1,12,59,098)	(1,09,40,616)
Net cash inflow/(outflow) from financing activities	(2,45,80,067)	(32,00,416)
Net Increase/(Decrease) in Cash and Cash equivalent	(1,46,565)	(74,555)
Cash and Cash equivalent at the beginning of the financial year	11,35,622	12,10,177
Cash and cash equivalent at end of the financial year	9,89,057	11,35,622

Notes:

- The above Statement of Cash Flows should be read in conjunction with the accompanying notes.
- The above Cash Flow Statement has been prepared under "Indirect Method" set out in Ind AS-7, issued by Institute of Chartered Accountants of India.
- Previous Year's figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-

M.Kaviramani
Chief Financial Officer

-sd-

Kanhu Charan Sahu
Company Secretary

-sd-

V.Rajeswaran
Partner

Place : Chennai
Date : 30th May 2018

Membership No. 020881

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2018

A. Equity Share Capital		(Amt. in Rs.)
Balance as at 01.04.2016		10,83,23,080
Changes in Equity Share Capital during the year 2016-17		-
Balance as at 31.03.2017		10,83,23,080
Changes in Equity Share Capital during the year 2017-18		-
Balance as at 31.03.2018		10,83,23,080

B. Other Equity						(Amt. in Rs.)
Particulars	Reserves and Surplus		items of OCI		Total Other Equity	
	Share Premium	Retained Earnings	FVTOCI Equity Instruments	Remeasurements of Defined Benefit Obligations		
Add : Profit for the year		1,03,84,644			1,03,84,644	
Add : Other Comprehensive Income			3,360	(2,64,172)	(2,60,812)	
Total Comprehensive Income		1,03,84,644	3,360	(2,64,172)	1,01,23,832	
Other Equity as at 31-03-2017	7,53,65,634	(39,78,158)	28,740	(2,64,172)	7,11,52,044	
Add : Profit for the year		75,35,011			75,35,011	
Add : Other Comprehensive Income			(9,750)	(2,64,172)	(2,73,922)	
Total Comprehensive Income	-	75,35,011	(9,750)	(2,64,172)	72,61,089	
Other Equity as at 31-03-2018	7,53,65,634	35,56,853	18,990	(5,28,344)	7,84,13,133	

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-

M.Kaviramani
Chief Financial Officer

-sd-

Kanhu Charan Sahu
Company Secretary

-sd-

V.Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

NOTES TO SEPARATE (STANDALONE) FINANCIAL STATEMENTS

1. Corporate Information:

Radaan Mediaworks India Limited (the "Company") is a public limited company domiciled in India and incorporated under the provision of Companies Act, 1956. Its shares are listed in National Stock Exchange and BSE Limited. The registered office of the company is located at No:14, Jayammal Road, Teynampet, Chennai – 600 018.

The Company is in the business of production of TV/digital content, conducting of shows/events, feature films.

The financial statements of the Company for the year were approved by Board of Directors of the Company in its meeting held on 30, May 2018

2. Basis of preparation of separate financial statements

2.1 The financial statements for the period up to 31-03-2017 were prepared in accordance with Accounting Standards notified under section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP). Pursuant to the mandatory requirement for adoption of Ind AS as notified by MCA, the Company has prepared its financial statements for the year ended 31-03-2018 in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. The comparative figures in the financial statements with respect to the previous year have been restated in accordance with Ind AS requirements. As a first time adopter of Ind AS, the comparative Balance Sheet prepared for the opening date (01 April 2016 being the date of transition), is prepared under Ind AS. Refer note No: 3 for information on how the Company adopted Ind AS.

2.2 The significant accounting policies used in preparing the financial statements are set out in Note No.4.

2.3 The Company has considered its operating cycle to be 12 months for the purpose of Current or Non-current classification of assets and liabilities.

2.4 An asset is classified as current when it is expected to be realised or intended to be sold or consumed in the normal operating cycle or held primarily for the purpose of trading or expected to be realised within 12 months after the reporting period or cash or cash equivalents unless restricted from being exchanged or used to settle a liability 12 months after the reporting period. All other assets are classified as non-current.

2.5 A liability is classified as current when it is expected to be settled in normal operating cycle or held primarily for the purpose of trading or due for settlement within 12 months after the reporting period or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

2.6 The financial statements are presented in Indian Rupees rounded to the nearest Rupee.

3. First time adoption of Ind AS

The financial statements for the year ended 31-03-2018 are the first financial statements prepared in accordance with Ind AS. The Reconciliation and description of the effect of transition from previous GAAP to Ind AS on Equity, Other equity and Statement of Profit and Loss are provided in Note 36. The Balance sheet as on the date of transition has been prepared in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards (Ind AS). All applicable Ind AS were applied consistently and retrospectively in preparation of the first Ind AS Financial Statements with certain mandatory exceptions and voluntary exemptions for the specific cases as provided under Ind AS 101.

Estimates

The estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP unless there is objective evidence that those estimates were in error. Accordingly, the Company has not made any changes to estimates made in accordance with previous GAAP.

The mandatory exceptions to the retrospective application under Ind AS 101 that are applicable to the Company are as below:

Mandatory Exceptions under Ind AS 101	Compliance
Derecognition of previously recognised financial assets/financial liabilities	
An entity shall apply the derecognition requirements in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS	The Company has applied the de-recognition requirements prospectively.
Classification and measurement of financial assets	
Classification and measurement of financial assets shall be made on the basis of the facts and circumstances that exist at the date of transition to Ind AS	The Company has evaluated the facts and circumstances existing on the date of transition to Ind AS for the purpose of classification and measurement of financial assets and accordingly has classified and measured financial assets on the date of transition.

Impairment of Financial Asset	
Impairment requirements under Ind AS 109 should be applied retrospectively based on the reasonable and supportable information that is available on transition date without undue cost or effort.	The Company has applied impairment requirements retrospectively.

The voluntary exemptions to the retrospective application under Ind AS 101 that are applicable to the Company are as below:

Voluntary Exemption under Ind AS 101	Option exercised
Deemed Cost	
An entity may elect to measure an item of property, plant and equipment and intangible asset at the date of transition to Ind AS at its fair value and use that fair value as deemed cost at that date or may measure the items of property, plant and equipment, intangibles by applying Ind AS retrospectively or use the carrying amount under Previous GAAP on the date of transition as deemed cost.	The Company has opted to continue with the carrying amount for all of its property, plant and equipment and intangible assets measured as per Previous GAAP and use that as its deemed cost as at the date of transition.
Investments in Subsidiary and Associates	
An entity is required to account for its investments in subsidiaries, joint ventures and associates either (a) at cost; or (b) in accordance with Ind AS 109. Such cost shall be cost as per Ind AS 27 or deemed cost. The deemed cost of such an investment shall be its fair value on the date of transition to Ind AS or Previous GAAP carrying amount at that date.	The Company has opted to measure its investment in subsidiaries / associates as per the previous GAAP carrying amount as at the date of transition to Ind AS.
Designation of previously recognized financial instruments	
An entity may designate an investment in an equity instrument as at fair value through other comprehensive income (FVTOCI) in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.	The Company has designated all equity instruments in companies other than subsidiaries / associates at FVTOCI, based on the assessment made on the date of transition to Ind AS.

4. Significant Accounting Policies:

a. Basis of Accounting and Preparation of Financial Statements:

The Financial Statements have been prepared on historical cost convention on a going concern basis except for certain financial instruments (Refer Note 4 h - Accounting Policy for Financial Instruments) and defined benefit plan assets which are measured at fair value.

b. Fixed Assets:

Fixed Assets are stated at cost less depreciation.

c. Depreciation / Amortization:

- Depreciation on Fixed Assets is provided based on useful life of the assets in accordance with requirement of Part C of Schedule II of Companies Act, 2013.
- Brand Equity, Goodwill and Software Library are depreciated over a period of their effective life as determined by the management not exceeding ten years from the date of acquisition.
- Intangible assets in the nature of copyrights etc., are amortized over a period of 5 years.
- Improvements effected on premises taken on lease are amortized over remaining period of lease.
- Cost of Tele-Serials / Tele-Films not having any repeat telecast value and other future exploitation benefits are written off in full in the year of telecast.
- Cost of Tele-Serials / Tele-Films / Events / Game shows having repeat telecast value and other future exploitation benefits and in respect of which the company holds right of exploitation – 80% of the cost is written off in the year of telecast and balance 20% is written off equally over the next two years calculated based on absorption method.
- Cost of film production:
In the case of exploitation rights assigned on an Outright / Minimum Guarantee basis:-
 - Entire expenditure incurred for production of the film is charged to the profit & loss account.
 - In the case of exploitation rights held for own release or assigned on distribution basis or with a combination of outright, minimum guarantee and distribution basis:-
 - Expenditure incurred for the production of the film is charged to profit & loss account equally over the period of 3 financial years commencing from the date of release of the film(s).

d. Inventories / Value of Unsold FCTs and Work-in-progress:

Work-in-progress is calculated based on absorption method valued at cost or market price whichever is less and unsold free commercial times banked on programs telecasted are valued at cost.

e. Cash Flow Statement

Cash flows are presented using indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances with original maturity of less than 3 months, highly liquid investments that are readily convertible into cash.

Bank borrowings are generally considered to be financing activities.

f. Revenue Recognition:

Television content:

Income from Tele-Serials / Tele-Films / Game shows / Events is recognized on accrual basis as per the terms of the Agreement entered into for telecasting / exploitation.

- In case of Domestic telecast, Revenue is recognized on the telecast of the concerned program.
- In case of overseas telecast, Revenue is recognized at the point, when the tapes are delivered.

Film – own production:

- In the case of outright / minimum guarantee assignment:
 - Income is recognized on accrual basis as per terms of agreement entered into for release / exploitation.
- In the case of own exploitation / Distribution assignment:
 - Income is recognized on receipt basis during the period of receipt.

Film – Distribution:

Distribution margin income is recognized on accrual basis as per terms of agreement entered into for release / exploitation.

g. Foreign Currency Transactions:

Transactions pertaining to income and expenditure are accounted at the rate prevailing on the date of transaction. Outstanding balances of Current Assets and Current Liabilities relating to Foreign Currency transactions are restated in rupees by adopting the rate of exchange prevailing on the date of Balance Sheet and the resultant exchange gain / loss is recognized / written off in the Profit & Loss Account accordingly.

h. Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and liabilities are offset and the net amount is presented in the Balance sheet when and only when the Company has a legal right to offset the recognised amounts and intends either to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

The Company initially determines the classification of financial assets and liabilities. After initial recognition, no re-classification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets / liabilities that are specifically designated as FVTPL. However, other financial assets are re-classifiable when there is a change in the business model of the Company. When the Company reclassifies the financial assets, such reclassifications are done prospectively from the first day of the immediately next reporting period. The Company does not restate any previously recognised gains, losses including impairment gains or losses or interest.

Financial Assets

Financial assets comprises of investments in equity and mutual funds, trade receivables, cash and cash equivalents and other financial assets.

Depending on the business model (i.e) nature of transactions for managing those financial assets and its contractual cash flow characteristics, the financial assets are initially measured at fair value and subsequently measured and classified at: a) Amortised cost; or b) Fair value through other comprehensive income (FVTOCI); or c) Fair value through profit or loss (FVTPL). Amortised cost represents carrying amount on initial recognition at fair value plus or minus transaction cost.

The Company has evaluated the facts and circumstances on date of transition to Ind AS for the purpose of classification and measurement of financial assets. Accordingly, financial assets are measured at FVTPL except for those financial assets whose contractual terms give rise to cash flows on specified dates that represents solely payments of principal and interest thereon, are measured as detailed below depending on the business model:

Classification	Business Model
Amortised cost	The objective of the Company is to hold and collect the contractual cash flows till maturity. In other words, the Company do not intend to sell the instrument before its contractual maturity to realize its fair value changes.
FVTOCI	The objective of the Company is to collect its contractual cash flows and selling financial assets.

Investment in equity of subsidiary and associates are carried at cost (i.e) previous GAAP carrying amount as the date of transition to Ind AS. The Company has exercised an irrevocable option at time of initial recognition to measure the changes in fair value of other equity investments at FVTOCI. Accordingly, the Company classifies its financial assets for measurement as below:

Classification	Name of Financial Assets
Amortised cost	Trade receivables, Loans and advances to subsidiary company, employees and related parties, deposits, IPA receivable, interest receivable, unbilled revenue and other advances recoverable in cash or kind.
FVTOCI	Equity investments in companies other than Subsidiary & Associate as an option exercised at the time of initial recognition.

Financial assets are derecognized (i.e) removed from the financial statements, when its contractual rights to the cash flows expire or upon transfer of the said assets. The Company also derecognizes when it has an obligation to adjust the cash flows arising from the financial asset with third party and either upon transfer of: a. significant risk and rewards of the financial asset, or b. control of the financial asset. However, the Company continues to recognize the transferred financial asset and its associated liability to the extent of its continuing involvement, which are measured on the basis of retainment of its rights and obligations of financial asset. The Company has applied the de-recognition requirements prospectively.

Upon de-recognition of its financial asset or part thereof, the difference between the carrying amount measured at the date of recognition and the consideration received including any new asset obtained less any new liability assumed shall be recognized in the Statement of Profit and Loss.

For impairment purposes, significant financial assets are tested on individual basis at each reporting date. Other financial assets are assessed collectively in groups that share similar credit risk characteristics.

Accordingly, the impairment testing is done retrospectively on the following basis:

Name of Financial asset	Impairment testing methodology
Trade receivables	Expected Credit Loss model (ECL) is applied. The ECL over lifetime of the assets are estimated by using a provision matrix which is based on historical loss rates reflecting current conditions and forecasts of future economic conditions which are grouped on the basis of similar credit characteristics such as nature of industry, customer segment, past due status and other factors that are relevant to estimate the expected cash loss from these assets.
Other Financial assets	When the credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. When there is significant change in credit risk since initial recognition, the impairment is measured based on probability of default over the life time. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

Financial Liabilities

Financial liabilities comprises of Borrowings from Banks, Trade payables, Derivative financial instruments, financial guarantee obligation and other financial liabilities.

The Company measures its financial liabilities as below:

Measurement basis	Name of Financial liabilities
Amortised cost	Borrowings, Trade payables, Interest accrued, Security deposits, and other financial liabilities not for Trading.
FVTPL	Foreign exchange Forward contracts being derivative contracts do not qualify for hedge accounting under Ind AS 109 and other financial liabilities held for trading

Financial liabilities are derecognised when and only when it is extinguished (i.e) when the obligation specified in the contract is discharged or cancelled or expired.

Upon derecognition of its financial liabilities or part thereof, the difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid including any non-cash assets transferred or liabilities assumed is recognised in the Statement of Profit and Loss.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of an asset or a liability is measured using the assumptions that the market participants would use when pricing the asset or liability, assuming that the market participants act in the economic best interest.

All assets and liabilities for which fair value is measured are disclosed in the financial statements are categorised within fair value

hierarchy based on the lowest level input that is significant to the fair value measurement as a whole as described in the following manner: Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities, Level 2: Valuation techniques for which the lowest level inputs that are significant to the fair value measurement are directly or indirectly observable, Level 3: Valuation techniques for which the lowest level inputs that are significant to the fair value measurement are unobservable.

For assets and liabilities that are recognized in the Balance sheet on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation at the end of each reporting period (i.e) based on the lowest level input that is significant to the fair value measurement as a whole.

For the purpose of fair value disclosures, the company has determined the classes of assets and liabilities based on the nature, characteristics and risks of the assets or liabilities and the level of the fair value hierarchy as explained above.

The basis for fair value determination for measurement and / or disclosure purposes is detailed below:

Investments in Equity:

The fair value is determined by reference to their quoted prices at the reporting date. In the absence of the quoted price, the fair value of the equity is measured using valuation techniques.

Trade and other receivables:

The fair value is estimated as the present value of the future cash flows, discounted at the market rate of interest at the reporting date. However, the fair value generally approximates the carrying amount due to the short term nature of such assets.

i. Employee Benefits

Short-term employee benefits viz., Salaries and Wages are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

Defined Contribution Plan viz., Contributions to Provident Fund and Superannuation Fund are recognized as an expense in the Statement of Profit and Loss for the year in which the employees have rendered services.

The Company contributes monthly to Employees' Provident Fund & Employees' Pension Fund administered by the Employees' Provident Fund Organisation, Government of India, at 12% of employee's basic salary. The Company has no further obligations. The Company has its own Defined Benefit Plan viz., an approved Gratuity Fund. It is in the form of lump sum payments to vested employees on resignation, retirement, death while in employment or on termination of employment, for an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of continuous service. The Company makes annual contributions to "Radaan Mediaworks India Limited Employees Group Gratuity Assurance Scheme" administered by trustees and managed by LIC of India and report its status.

The Company has formalized the existing rules for leave encashment under a scheme administered by Life Insurance Corporation of India for Group Leave Encashment Assurance Scheme for the benefit of employees. The contributions will be made annually based on leave credit available to the employees at the end of each financial year.

Remeasurement of net defined benefit asset / liability comprising of actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are charged / credited to other comprehensive income in the period in which they arise and immediately transferred to retained earnings. Other costs are accounted in the Statement of Profit and Loss.

j. Earnings Per Share:

The Company reports Basic and Diluted Earnings per Share (EPS). The Basic / Diluted EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares (including Bonus Shares, if any) during the accounting period.

k. Accounting for Taxes on Income:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates, the provisions of the Income tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future tax liability, is recognized as an asset viz. MAT Credit Entitlement, to the extent there is convincing evidence that the Company will pay normal Income tax and it is highly probable that future economic benefits associated with it will flow to the Company during the specified period. The Company reviews the "MAT Credit Entitlement" at each Balance Sheet date and writes down the carrying amount of the same to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income tax during the

specified period.

Current tax assets and liabilities are offset, when the Company has legally enforceable right to set off the recognized amounts and intends to settle the asset and the liability on a net basis.

Deferred tax is recognized using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year where the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by same governing tax laws and the Company has legally enforceable right to set off current tax assets against current tax liabilities.

Both current tax and deferred tax relating to items recognized outside the Profit or Loss is recognized either in "Other Comprehensive Income" or directly in "Equity" as the case may be.

I. Impairment of Non-financial Assets

The carrying values of assets include property, plant and equipment, investment properties, cash generating units and intangible assets are reviewed for impairment at each Balance Sheet date, if there is any indication of impairment based on internal and external factors.

Non-financial assets are treated as impaired when the carrying amount of such asset exceeds its recoverable value. After recognition of impairment loss, the depreciation for the said assets is provided for remaining useful life based on the revised carrying amount, less its residual value if any, on straight line basis.

An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

An impairment loss is reversed when there is an indication that the impairment loss may no longer exist or may have decreased.

m. Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources embodying economic benefits in respect of which a reliable estimate can be made.

Provisions are discounted if the effect of the time value of money is material, using pre-tax rates that reflects the risks specific to the liability. When discounting is used, an increase in the provisions due to the passage of time is recognized as finance cost. These provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Insurance claims are accounted on the basis of claims admitted or expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection. Any subsequent change in the recoverability is provided for. Contingent Assets are not recognized.

Contingent liability is a possible obligation that may arise from past events and its existence will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the same are not recognized but disclosed in the financial statements.

5. PROPERTY, PLANT AND EQUIPMENT										(Amt in Rs.)	
PARTICULARS	YEAR	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		As at the beginning of the year	Additions	Deductions	As at the end of the year	As at the beginning of the year	For the year	Deductions	As at the end of the year	As at the beginning of the year	
Leasehold Rights & Improvements	2017-18	1,42,39,180	68,26,998	56,522	2,10,09,656	1,23,78,575	20,33,122		1,44,11,697	65,97,959	18,60,605
	2016-17	1,49,80,180		7,41,000	1,42,39,180	1,16,83,264	6,95,311		1,23,78,575	18,60,605	32,96,916
Camera Equipments	2017-18	33,00,050			33,00,050	28,96,731	35,860		29,32,591	3,67,459	4,03,319
	2016-17	33,00,050			33,00,050	28,60,871	35,860		28,96,731	4,03,319	4,39,179
Computer	2017-18	72,95,724	1,43,247		74,38,971	63,33,990	4,12,610		67,46,600	6,92,371	9,61,734
	2016-17	72,95,724			72,95,724	57,87,590	5,46,400		63,33,990	9,61,734	15,08,134
Software/Content Library	2017-18	8,37,20,000			8,37,20,000	8,37,20,000			8,37,20,000	-	-
	2016-17	8,37,20,000			8,37,20,000	8,37,20,000			8,37,20,000	-	-
Studio Bulbs	2017-18	5,17,769			5,17,769	5,17,769			5,17,769	-	-
	2016-17	5,17,769			5,17,769	5,17,769			5,17,769	-	-
Vehicles	2017-18	1,69,95,530			1,69,95,530	70,33,912	19,15,283		89,49,195	80,46,335	99,61,618
	2016-17	1,69,78,055	62,895	45,420	1,69,95,530	50,35,797	20,17,628	19,513	70,33,912	99,61,618	1,19,42,258
Studio Equipments	2017-18	2,90,66,612	2,62,594		2,93,29,206	2,33,92,555	11,01,491		2,44,94,046	48,35,160	56,74,057
	2016-17	2,90,66,612			2,90,66,612	2,21,53,416	12,39,139		2,33,92,555	56,74,057	69,13,196
Furniture & Fittings	2017-18	35,98,864	10,33,412		46,32,276	26,39,856	2,45,712		28,85,568	17,46,708	9,59,008
	2016-17	35,98,864			35,98,864	24,73,677	1,66,179		26,39,856	9,59,008	11,25,187
Office Equipments	2017-18	21,44,236	15,000		21,59,236	19,75,119	30,792		20,05,911	1,53,325	1,69,117
	2016-17	21,44,236			21,44,236	16,73,639	3,01,480		19,75,119	1,69,117	4,70,597
Airconditioner	2017-18	7,75,291	3,32,200		11,07,491	7,05,855	74,511		7,80,366	3,27,125	69,436
	2016-17	7,75,291			7,75,291	6,52,137	53,718		7,05,855	69,436	1,23,154
Generator	2017-18	11,29,103			11,29,103	7,59,074	51,907		8,10,981	3,18,122	3,70,029
	2016-17	11,29,103			11,29,103	7,07,167	51,907		7,59,074	3,70,029	4,21,936
Stabilizer & UPS	2017-18	4,24,290			4,24,290	3,69,617	11,904		3,81,521	42,769	54,673
	2016-17	4,24,290			4,24,290	3,61,706	7,911		3,69,617	54,673	62,584
6. INTANGIBLE ASSETS:											
Brand Equity	2017-18	75,00,000			75,00,000	75,00,000			75,00,000	-	-
	2016-17	75,00,000			75,00,000	75,00,000			75,00,000	-	-
Non compete Fee	2017-18	75,00,000			75,00,000	75,00,000			75,00,000	-	-
	2016-17	75,00,000			75,00,000	75,00,000			75,00,000	-	-
IPR/Remake Rights	2017-18	15,00,000			15,00,000	15,00,000			15,00,000	-	-
	2016-17	15,00,000			15,00,000	15,00,000			15,00,000	-	-
Capital W I P	2017-18	84,05,204		84,05,204	-	-			-	-	84,05,204
	2016-17		84,05,204		84,05,204				-	-	-
Total	2017-18	18,81,11,853	86,13,451	84,61,726	18,82,63,578	15,92,23,053	59,13,192	0	16,51,36,245	2,31,27,334	2,88,88,802
	2016-17	18,04,30,174	84,68,099	7,86,420	18,81,11,853	15,41,27,033	51,15,532	19,513	15,92,23,053	2,88,88,802	2,63,03,141

PARTICULARS	(Amt in Rs.)		
	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
7. Investments in Subsidiaries and Associates			
Unquoted Investments- Fully paid up Equity Shares			
Investment in Subsidiary - At Cost			
"Radaan Media Ventures Pte. Ltd. (20,000 equity shares of singapore dollar 1/- each)"	9,35,000	9,35,000	9,35,000
Total	9,35,000	9,35,000	9,35,000
7a. Financial Assets Investments			
Trade - Unquoted Investments- Fully paid up Equity Shares			
Investments in equity instruments - Fair Value through OCI			
7,50,000 equity shares of Rs.10/ each in Celebrity Cricket League Private Limited	72,25,231	72,25,231	72,25,231
Others - Quoted			
Investments in equity instruments - Fair Value through OCI			
600 equity shares of Rs.10/- each in Andhra Bank	24,990	34,740	31,380
Total	72,50,221	72,59,971	72,56,611
8. Non Current Assets - Loans and Advances			
Rental Deposits	1,99,67,855	1,86,29,181	1,60,34,640
Total	1,99,67,855	1,86,29,181	1,60,34,640
9. Non Current Assets - Other Financial Assets			
Gratuity and Leave Encashment Plans	50,14,560	43,50,016	40,53,542
Advance for Line Production of Films	2,17,36,362	2,17,36,362	2,17,36,362
Total	2,67,50,922	2,60,86,378	2,57,89,904
10. Other Non-Current Assets			
Electricity & other Deposits	6,97,618	7,08,938	7,03,938
Prepaid taxes incl. tax credits (net of provisions)	6,38,06,800	5,85,94,920	5,20,90,832
Deposits with sales tax authorities	50,10,401	50,10,401	50,10,401
Deposits with service tax authorities	40,16,455	-	-
Prepaid Lease Expense	36,32,144	49,70,819	55,77,360
Total A	7,71,63,418	6,92,85,078	6,33,82,531
Teleserial Rights:			
Opening Balance	4,48,73,972	4,43,12,907	4,22,74,029
Add : 20% to be written off equally over next two years	2,99,34,233	2,99,15,965	2,99,16,006
Less : Proportionate amount to be written off relating earlier years	(2,99,15,980)	(2,93,54,900)	(2,78,77,128)
Closing Balance	4,48,92,225	4,48,73,972	4,43,12,907
Total B	4,48,92,225	4,48,73,972	4,43,12,907
Total (A + B)	12,20,55,642	11,41,59,049	10,76,95,438
11. Non Current Assets - Deferred tax Assets			
Existing balance as per IGAAP	61,91,370	-	-
Less: Deferred tax liability on reversal of FCT		68,07,804	(51,91,816)
Less: Deferred tax liability on reversal of FCT	(7,97,417)	(6,30,889)	(8,22,064)
Add: Deferred tax asset on Depreciation and Teleserial	4,15,975	14,455	76,41,011
Add: Deferred tax asset on FCT write off			2,83,428
Add: Deferred tax asset on advance receivable reversal			48,97,245
Add: Deferred tax asset on trade receivable			
Total	58,09,928	61,91,370	68,07,804
12. Inventories			
Work-In-Progress - Teleserials etc.,	3,25,02,649	1,49,36,973	2,09,95,652
Total	3,25,02,649	1,49,36,973	2,09,95,652
13. Current Financial Assets			
Trade Receivables			
Debts outstanding for a period exceeding six months			
Unsecured	95,68,121	1,34,94,582	2,63,37,439

PARTICULARS	(Amt in Rs.)		
	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
Less : Provided & written off / Ind AS adjustment		(40,73,735)	(1,58,48,690)
Total A	95,68,121	94,20,847	1,04,88,749
Other debts			
Unsecured Considered Good	5,64,30,023	5,15,44,393	6,34,67,894
Total B	5,64,30,023	5,15,44,393	6,34,67,894
Total (A+B)	6,59,98,144	6,09,65,240	7,39,56,643
14. Cash and Cash equivalents			
Cash on Hand	1,59,307	3,35,352	75,053
Balance with Banks in current Accounts	8,29,750	8,00,270	11,35,124
Total	9,89,057	11,35,622	12,10,177
15. Loans and advances			
Loans and advances to employees	4,14,173	4,68,575	5,53,875
Advance to Technicians & Artistes	4,00,898	17,74,024	1,43,700
Advance for teleserials production	-	1,40,92,454	76,77,648
Advance for Telecast fees	41,27,540	41,27,540	58,99,680
Radaan Media Ventures Pte. Ltd (Wholly-Owned Subsidiary)	18,46,338	13,12,443	12,63,889
Advance for Film Acquisition rights- Line Production	2,00,00,000	3,00,00,000	3,00,00,000
Total	2,67,88,949	5,17,75,036	4,55,38,792
16. Other Financial Assets			
Medical Insurance Premium Receivable from staff/Insurance Claim receivable	-	15,472	799,471
Total	-	15,472	7,99,471
17. Other Current Assets			
Advance paid for travel and other services	6,66,000	1,11,11,500	-
Prepaid Expenses	-	78,498	2,05,908
GST Credit	25,784	-	-
Service Tax Credits	-	31,638	86,567
Total	6,91,784	1,12,21,636	2,92,475
EQUITY AND LIABILITIES			
18. Equity Share Capital			
5,41,61,540 Equity Shares of Rs.2/- each	10,83,23,080	10,83,23,080	10,83,23,080
Total	10,83,23,080	10,83,23,080	10,83,23,080
Disclosure			
Authorised Capital			
5,57,50,000 Equity Shares of Rs.2/- each	11,15,00,000	11,15,00,000	11,15,00,000
Issued Capital			
5,42,29,040 Equity Shares of Rs.2/- each	10,84,58,080	10,84,58,080	10,84,58,080
Subscribed & Paid-up Capital			
5,41,61,540 Equity Shares of Rs. 2/- each	10,83,23,080	10,83,23,080	10,83,23,080
Of the Above:			
- 58,73,890 Shares of Rs.10 each (since subdivided) allotted for consideration other than cash as fully Paid-up			
- 6,19,898 equity shares of Rs.10 each (since subdivided) allotted as fully Paid-up Bonus Shares by way of capitalisation of profits.			
- The Company has only one class of shares referred to as equity shares having a par value of Rs.2/-. Each holder of equity shares is entitled to one vote per share.			
- The Reconciliation of the number of shares outstanding and the amount of share capital as at 31st March, 2017 and 31st March 2018 is set below:			
Shares outstanding at the beginning & end			
Number of shares	5,41,61,540	5,41,61,540	5,41,61,540
Amount	10,83,23,080	10,83,23,080	10,83,23,080
Shares held by each shareholder holding more than 5 % shares is as follows:			
Mrs.R.Radikaa Sarathkumar (No of shares)	2,78,49,790	2,78,49,790	2,78,49,790
19. Other Equity			
Securities Premium Reserve	7,53,65,634	7,53,65,634	7,53,65,634
Total (A)	7,53,65,634	7,53,65,634	7,53,65,634

PARTICULARS	(Amt in Rs.)		
	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
Retained Earnings			
Opening Balance	(42,13,590)	(1,43,37,422)	1,54,06,471
Add: Profit for the year	75,35,011	1,03,84,644	-
	33,21,421	(39,52,778)	1,54,06,471
Ind AS Transition adjustments (Net) (Refer Note No.36)	-	-	(2,94,94,504)
Other Comprehensive Income	(2,73,922)	(2,60,812)	(2,49,389)
Total (B)	30,47,499	(42,13,590)	(1,43,37,422)
Total (A+B)	7,84,13,133	7,11,52,044	6,10,28,212
20. Non Current - Financial Liabilities			
Borrowings			
Term Loans - Secured - From Banks			
Vehicle	18,43,291	41,14,791	61,39,171
Secured by hypothecation of respective assets together with personal guarantee of Chairperson & Managing Director to be repaid over 60 equated monthly instalments.			
Total	18,43,291	41,14,791	61,39,171
21. Non Current - Other Financial Liabilities			
Advances received for line production of film	2,18,24,640	2,18,24,640	2,18,24,640
Advances received from customers on assignment of rights for sale of FCT's for various tele-serials & other programs	2,36,67,039	2,36,67,039	3,16,23,248
Total	4,54,91,679	4,54,91,679	5,34,47,888
22. Non Current Liabilities - Provisions			
Provision for employee benefits			
Gratuity	32,50,156	26,03,948	23,98,634
Leave Encashment	11,26,287	10,98,158	8,02,960
Total	43,76,443	37,02,106	32,01,594
23. Current Financial Liabilities - Borrowings			
Secured			
Credit Limits from Bank	6,87,04,750	7,99,78,009	7,04,15,005
Secured by way of first charge on the Book Debts, Stock in trade including movable properties of the company and additionally secured by mortgage of immovable properties & Pledge of equity shares held by Chairperson & Managing Director together with personal guarantee.			
Total	6,87,04,750	7,99,78,009	7,04,15,005
24. Current Liabilities - Trade Payables			
Sundry creditors for expenses	1,37,27,617	2,08,23,682	2,31,71,831
Total	1,37,27,617	2,08,23,682	2,31,71,831
25. Current Liabilities - Other Financial Liabilities			
Salaries & other employee's Benefits	15,33,009	14,55,889	15,63,199
Current Maturities of long-term debts - Vehicle Loan	22,54,488	20,30,698	18,29,122
Retention Money	50,000	50,000	50,000
Withholding & other taxes Payable	19,52,250	10,93,880	14,01,208
GST payable	17,64,526	-	21,693
Flood loan recovery from staff to be remitted to bank	35,475	40,400	-
Telecast fee payable	25,23,703	18,70,558	17,05,592
Total	1,01,13,451	65,41,425	65,70,814
26. Provisions			
Provision for Expenses	18,74,041	20,72,914	13,18,153
Total	18,74,041	20,72,914	13,18,153

PARTICULARS	(Amt in Rs.)	
	Year ended 31 March 2018	Year ended 31 March 2017
27 Revenue from Teleserials / Films / Events & Shows		
Income from teleserials / Events & shows etc.,	26,21,47,858	28,07,62,628
Digital Income	2,90,54,329	2,73,08,598
Total	29,12,02,187	30,80,71,226
28 Other Income		
Gain on foreign currency reinstatement	2,31,838	52,730
Dividend income from Andhra Bank	-	300
Notional Interest on Lease Deposit	13,38,674	11,92,891
Other misc. Income	2,44,847	2,40,045
Total	18,15,359	14,85,966
29 Expenses on television shows etc.,		
Payments to Artists	4,02,24,812	3,49,82,021
Dubbing Charges & Artists Expenses etc.,	15,74,450	20,63,800
Telecast Charges	12,35,35,775	12,69,36,525
Art & Set Properites Rent	13,27,472	12,66,101
Payments to Technicians	2,75,11,169	2,85,10,542
Other Production Expenses	32,28,002	36,01,398
Titling & Effect Charges	3,29,500	4,17,500
Batta Expenses	1,49,17,726	1,40,88,405
Costumes & Makeup	11,82,589	8,74,822
Lighting & Generator Hire Charges	17,02,150	21,51,836
Equipment Hire & Maintenance Charges	3,45,516	4,66,444
Travel, Stay & other expenses - Production	53,39,559	40,49,377
Vehicles Maintenance & Hire Charges	59,31,478	37,39,713
Storage devices	-	19,450
Production Expenses - Teleserials / Events	-	3,26,931
Location Rent	88,15,135	77,57,322
Catering Expenses	55,01,043	54,03,417
Amortisation of Tele Serial rights	2,99,15,980	2,93,54,900
	27,13,82,356	26,60,10,504
Less: Teleserial Expenses deferred	2,99,34,233	2,99,15,965
Total	24,14,48,124	23,60,94,539
30. Changes in Inventories & Work-in-progress		
Opening Balance:		
Work in progress - tele serials etc.,	1,49,36,973	2,09,95,652
Total A	1,49,36,973	2,09,95,652
Closing Balance:		
Work in progress - tele serials etc.,	3,25,02,649	1,49,36,973
Total B	3,25,02,649	1,49,36,973
Total A - B	(1,75,65,676)	60,58,679
31. Employee Benefit Expenses		
Salaries	1,93,99,590	1,91,91,397
Contribution to PF & ESI and other funds	8,84,323	8,23,737
Staff Welfare	13,07,286	8,13,443
Total	2,15,91,199	2,08,28,577
32. Other expenses		
Salary to Whole Time Director - Refer Note 44	42,00,000	42,00,000
Insurance Charges	3,99,750	4,86,779
Loss on Exchange Variation	5,36,887	8,59,823
Loss on Sale of Car/Motor Cycle	-	15,407
Other Administrative Charges	37,01,554	24,15,155
Sitting Fees	4,80,000	4,70,000
Pooja Exp	2,80,411	3,76,776
Postage, Telephone charges	8,47,957	10,00,151
Printing & Stationery	3,22,770	1,95,931

PARTICULARS	(Amt in Rs.)	
	Year ended 31 March 2018	Year ended 31 March 2017
Professional & Consultancy Charges	20,04,224	26,90,215
Auditor's fees Refer Note 45	5,00,000	5,00,000
Listing fees	3,55,784	3,76,127
Rent, Rates & Taxes	42,00,000	26,00,000
Repairs & Maintenance	20,88,878	18,14,124
Traveling & Conveyance	10,76,672	12,76,730
Vehicle Maintenance	3,51,701	1,55,800
Advertisement Expenses/Business Promotion	2,68,449	85,153
Total	2,16,15,037	1,95,18,171
33.Finance Cost		
Interest & Finance Charges	1,03,63,817	1,06,47,150
Bank Charges	8,95,281	2,93,466
Total	1,12,59,098	1,09,40,616
34.Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
(a) Remeasurements of the defined benefit plans	(2,64,172)	(2,64,172)
(b) Equity Instruments through Other Comprehensive Income	(9,750)	3,360
Total	(2,73,922)	(2,60,812)

35 Earnings per Equity Share:

Sl. No	Particulars	2017-18 (in Rs)	2016-17(in Rs)
1	Profit / (Loss) After Tax & OCI items	72,61,089	1,01,23,832
2	No. of equity shares (including bonus) for Basic/Diluted Earnings per share	5,41,61,540	5,41,61,540
3	Basic & Diluted Earnings per share	0.13	0.19

36. Reconciliation for the effect of transition from IGAAP to Ind AS in accordance with Ind AS101 (a) Equity and (b) other equity as at 01/04/2016 and 31/03/2017 and (c) Net profit for the year ended 31/03/2017 (d) Balance Sheet as at 01/04/2016 and 31/03/2017 are as follows:

- a) Equity as at 01/04/2016 - Rs.10,83,23,080
Adjustment, if any - Rs. NIL
Equity as at 31/03/2017 - Rs.10,83,23,080

- b) Other equity reconciliation for the year ended 31/03/2017:

(Amt. in Rs.)

Nature of adjustment	Y.E. 31.03.2017
Opening Balance as per IGAAP	
Share Premium	7,53,65,634
Retained Earnings	1,54,06,471
Total	9,07,72,105
Add: Net Profit for the year as per IGAAP	80,90,961
Add: Deferred tax impact on Ind AS Compliance on FCT, Debtors, investment etc.,	1,40,29,131
Less: Ind AS Compliance on FCT, Debtors, investment etc.,	(4,17,40,153)
Closing Balance as per IND AS	7,11,52,044

- c) Net profit reconciliation for the year ended 31/03/2017, is as follows:

(Amt. in Rs.)

Nature of adjustment	Y.E. 31.03.2017
Profit as per IGAAP	80,90,961
Add : Money Value applying notional interest on Rental Deposits	11,92,891
Add: Fair Valuation of Investment in Andhra Bank	3,360
Add: Reversal of Unutilised FCT written off	26,60,400
Add: Actuarial Loss for Gratuity & Leave	2,64,172
Less : Prepaid Lease Exps amortised on account of rental deposit	(11,92,891)
Less : Deferred tax liability created on write-off of provisions	(6,30,889)
Less: Actuarial Loss for Gratuity & Leave	(2,64,172)
Profit as per IND AS	1,01,23,832

(d) Balance Sheet Reconciliation as at 01/04/2016:				(Amt in Rs.)
PARTICULARS	Exp	Previous GAAP	Transition Adjustments	Ind AS
ASSETS				
Non- Current Assets				
Property Plant and Equipment		2,63,03,141	-	2,63,03,141
Intangible Assets		-	-	-
Investments in Subsidiaries & Associates		9,35,000	-	9,35,000
Financial Assets				
(i) Investments	I	75,06,000	(2,49,389)	72,56,611
(ii) Loans and advances	II	2,16,12,000	(55,77,360)	1,60,34,640
(iii) Other financial assets	III	2,67,07,146	(9,17,242)	2,57,89,904
Other Non- current assets	IV	10,21,18,078	55,77,360	10,76,95,438
Deferred tax assets(Net)	V	-	68,07,804	68,07,804
Current Assets				
Inventories		2,09,95,652	-	2,09,95,652
Financial Assets				
(i) Trade Receivables	VI	8,98,05,333	(1,58,48,690)	7,39,56,643
(ii) Cash and Cash equivalents		12,10,177	-	12,10,177
(iii) Loans and advances	VII	4,54,73,592	65,200	4,55,38,792
(iv) Others financial assets	VIII	2,55,27,663	(2,47,28,192)	7,99,471
Other Current Assets	IX	3,57,675	(65,200)	2,92,475
Total Assets		36,85,51,457	(3,49,35,709)	33,36,15,748
EQUITY & LIABILITIES				
Equity				
Equity Share Capital		10,83,23,080	-	10,83,23,080
Other Equity	X	9,07,72,105	(2,97,43,893)	6,10,28,212
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings		61,39,171	-	61,39,171
(ii) Other financial liabilities	XI	4,54,41,680	80,06,208	5,34,47,888
Provisions		32,01,594	-	32,01,594
Deferred tax liabilities (Net)	XII	51,91,816	(51,91,816)	-
Other Non-current liabilities	XIII	77,56,208	(77,56,208)	-
Current Liabilities				
Financial Liabilities				
(i) Borrowings		7,04,15,005	-	7,04,15,005
(ii) Trade Payables		2,31,71,831	-	2,31,71,831
(iii) Other Financial Liabilities		65,70,814	-	65,70,814
Other current Liabilities	XIV	2,50,000	(2,50,000)	-
Provisions		13,18,153	-	13,18,153
Total Equity & Liabilities		36,85,51,457	(3,49,35,709)	33,36,15,748

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this disclosure.

Reconciliation of Balance Sheet as at 31/03/2017				(Amt in Rs.)
PARTICULARS	Exp	Previous GAAP	Transition Adjustments	Ind AS
ASSETS				
Non- Current Assets				
Property Plant and Equipment		2,88,88,802	-	2,88,88,802
Intangible Assets		-	-	-
Investments in Subsidiaries & Associates		9,35,000	-	9,35,000
Financial Assets				
(i) Investments	I	75,06,000	(2,46,029)	72,59,971
(ii) Loans and advances	II	2,35,99,999	(49,70,818)	1,86,29,181
(iii) Other financial assets	III	2,70,03,620	(9,17,242)	2,60,86,378
Other Non- current assets	IV	10,91,88,231	49,70,818	11,41,59,049
Deferred tax assets(Net)	V	-	61,91,370	61,91,370
Current Assets				
Inventories		1,49,36,973	-	1,49,36,973
Financial Assets				
(i) Trade Receivables	VI	7,75,59,472	(1,65,94,232)	6,09,65,240
(ii) Cash and Cash equivalents		11,35,622	-	11,35,622
(iii) Loans and advances	VII	5,30,42,176	(12,67,140)	5,17,75,036
(iv) Others financial assets	VIII	2,20,83,264	(2,20,67,792)	15,472
Other Current Assets	IX	1,12,46,636	(25,000)	1,12,21,636
Total Assets		37,71,25,795	(3,49,26,065)	34,21,99,730
EQUITY & LIABILITIES				
Equity				
Equity Share Capital		10,83,23,080	-	10,83,23,080
Other Equity	X	9,88,63,066	(2,77,11,022)	7,11,52,044
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings		41,14,791	-	41,14,791
(ii) Other financial liabilities	XI	4,52,41,679	2,50,000	4,54,91,679
Provisions		37,02,106	-	37,02,106
Deferred tax liabilities (Net)	XII	51,77,361	(51,77,361)	-
Other Non-current liabilities	XIII	20,37,682	(20,37,682)	-
Current Liabilities				
Financial Liabilities				
(i) Borrowings		7,99,78,009	-	7,99,78,009
(ii) Trade Payables		2,08,23,682	-	2,08,23,682
(iii) Other Financial Liabilities		65,41,425	-	65,41,425
Other current Liabilities	XIV	2,50,000	(2,50,000)	-
Provisions		20,72,914	-	20,72,914
Total Equity & Liabilities		37,71,25,795	(3,49,26,065)	34,21,99,730

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this disclosure.

Explanation on Reconciliation of Balance Sheet

Exp. No.	Particulars	01/04/2016 Rs.	31/03/2017 Rs.
I	Investment made in celebrity Cricket League Private Limited and Andhra Bank shares has been adjusted to the fair value in compliance with Ind AS Celebrity Cricket League Private Limited (As per IGAAP - Rs.75,00,000 As per Ind AS - Rs.72,25,231) Andhra Bank (As per IGAAP - Rs.6,000 – As per Ind AS - Rs.34,740) Total	(2,74,769) 25,380 (2,49,389)	(2,74,769) 28,740 (2,46,029)
II & IV	Non current – Financial Assets under loan and advances re-classified as other Non-current Assets	55,77,360	49,70,818
III	A sum of Rs.9,17,241 no longer required to be classified as financial assets and hence it is adjusted in compliance with Ind AS		
V & XII	Deferred Tax Asset & Liabilities are as follows: Deferred term liability Less: Impact on reversal of FCT Add : Impact on FCT write off Add : Impact on reversal of Advance receivable Add : Impact on reversal of Trade Receivable Less: Impact on reversal of FCT Total	(51,91,816) (8,22,064) 76,41,011 2,83,428 48,97,245 - 68,07,804	(51,77,361) (8,22,064) 76,41,011 2,83,428 48,97,245 (6,30,889) 61,91,370
VI & XIII	Trade Receivable of Rs.1,58,48,690 no longer required at carrying cost has been adjusted in compliance with Ind AS. Further, the Telecast fees Deposit of Rs.12,92,140 under loan and advance reclassified as under Trade Receivable and Rs. 20,37,682 under other Non-Current Liabilities reclassified and adjusted under Trade Receivable as at 31/03/2017.	1,58,48,690	1,65,94,232
VII & IX	Other Current Assets of Rs.65,200 as at 01/04/2016 has been classified under Current Assets - Loan & advance. A sum of Rs.25,000 under current assets has been re-stated as per Ind AS.		
X	Other equity working in compliance with Ind AS are as follows: a) Deferred tax impact of FCT write off b) Deferred tax impact on Advance receivable reversal c) Deferred tax impact on Trade Receivable provision d) Deferred tax impact on unutilized FCT e) Deferred tax impact on FCT write off f) Advance receivable reversal g) Trade Receivable reversal h) Other Comprehensive Income i) Provision – unutilised - FCT reversal j) Notional Interest on Rental Deposits k) Prepaid Lease Expense amortised l) Deferred tax - impact FCT m) Fair value of Investment in Andhra Bank shares Total	76,41,011 2,83,428 48,97,245 (2,47,28,192) (8,22,064) (9,17,242) (1,58,48,690) (2,49,389) - - - - - - (2,97,43,893)	76,41,011 2,83,428 48,97,245 (2,47,28,192) (8,22,064) (9,17,242) (1,58,48,690) (2,49,389) 26,60,400 11,92,891 (11,92,891) (6,30,889) 3,360 (2,77,11,022)
XI & XIV	A sum of Rs.2,50,000/- under other current liabilities as at 01/04/2016 and 31/03/2017 and Rs.77,56,208 as at 01/04/2016 has been re-classified under Non-current liabilities in other financial liabilities in compliance with Ind AS.		
VIII	Free Commercial Time (FCT) of Rs.2,47,28,192 as at 01/04/2016 and Rs.2,20,67,792 as at 31/03/2017 no longer required to be classified as other financial asset under current asset has been adjusted in compliance with Ind AS.		

37. Subsidiary Company in Singapore

Company had incorporated a wholly owned subsidiary company – Radaan Media Ventures Pte Limited in Singapore to engage in media & entertainment activities. The Company's investment of Rs.9,35,000 is shown at cost under head 'Investments'. During the year, company had not entered into any business transaction. As on 31-03-2018, reimbursement due payable by subsidiary was Rs.18,46,338. Pursuant to provisions of section 129(3) of the Companies Act, a statement containing salient features of the financial statements of the subsidiary company as required in the prescribed form AOC-1 is provided here below:

(a)	Name of the subsidiary	Radaan Media Ventures Pte Ltd.,	
(b)	Reporting Period	01-04-2017 to 31-03-2018	
(c)	Reporting currency and exchange rate as on the last date of the relevant financial year	Sing \$ / Rs.49.3792	
(d)	Percentage of shareholding	100 %	
		(in Sing \$)	(in Rs.)
(e)	Share Capital	20,000	9,87,584
(f)	Reserves & Surplus	(62,428)	(30,82,645)
(g)	Total Assets	2,552	1,26,016
(h)	Total Liabilities	44,980	22,21,077
(i)	Investments	----	----
(j)	Turnover	----	----
(k)	Profit before taxation	(1,448)	(69,275)
(l)	Provision for taxation	----	----
(m)	Profit after taxation	(1,448)	(69,275)
(n)	Proposed Dividend	----	----

38. Investments:

- a) The Company investment of Rs.9,35,000/- (20,000 shares of Sing \$ 1 each) in the subsidiary company – Radaan Media Ventures Pte Ltd., is shown at cost. The Company had entered into a share subscription agreement with Celebrity Cricket League Private Limited ('CCL') during the year 2010-11 and had invested Rs.75 Lacs consists of 7,50,000 equity shares of Rs.10/- each and the fair value has been determined on the date of transition to Ind AS through fair value through other comprehensive income (FVTOCI) and
- b) Investment of 600 equity shares of Rs.10/- each in Andhra Bank's value has been determined based on the NSE quote as at 31st March, 2018 and accounted through FVTOCI.

39. The Company had entered into leasehold agreements with Mrs.R.Radikaa Sarathkumar, Managing Director for acquiring leasehold rights for a period of 20 years in respect of properties at No.8 & 10, Paul Appasamy Street, Chennai - 17.

The consideration for lease deposit was Rs. 200 Lakhs out of which a sum of Rs. 75 Lakhs was discharged by way of allotment of 7,50,000 equity shares of Rs. 10/- each as fully paid and out of the remaining deposit the sum of Rs.125 lacs was discharged in the form of cash. The registration formalities in respect of lease agreements are yet to be completed. The Operating Lease entered into by the Company is given below:

- a. The total of future minimum lease payments under operating leases for each of the following periods:
 - (i) Not later than one year – Rs.18,00,000
 - (ii) Later than one year and not later than five years – Rs.24,00,000
 - (iii) Later than five years – NIL.
- b. The total of future minimum sublease payments expected to be received under non-cancellable subleases at the balance sheet date – NIL
- c. Lease payments recognized in the statement of profit and loss for the period, with separate amounts for minimum lease payments and contingent rents – Rs. 18,00,000/-
- d. Sub-lease payments received (or receivable) recognized in the statement of profit and loss for the period – NIL
- e. A general description of the lessee's significant leasing arrangements including, but not limited to, the following:
 - (i) The basis on which contingent rent payments are determined – NIL
 - (ii) The existence and terms of renewal or purchase options and escalation clauses
Lease for period of 20 years renewable on the basis of completion of 11 months.
 - (iii) Restrictions imposed by lease arrangements, such as those concerning dividends, additional debt, and further leasing-
 - (a) Improvement to be made with the written consent of the Lessor.
 - (b) In case of vacation by lessee on its own before the expiry of the lease period, the cost of improvement made to leasehold property to be borne by the lessee.
 - (c) In the case of vacation at instance of the lessor before the expiry of the lease period, the written down value as on date of vacation to be borne by the lessor.

40. The Company had entered into lease agreement for a period of 5 years with respect to the property situated at No:14, Jayammal Road, Teynampet, Chennai and has paid a security deposit of Rs.20 lacs during the year 2016-17. The operational activity has been shifted effective 1st April 2017. The Operating Lease entered into by the Company is given below:

- a. The total of future minimum lease payments under operating leases for each of the following periods:
 - i) Not later than one year – Rs.24,00,000
 - ii) Later than one year and not later than five years – Rs.64,00,000
 - iii) Later than five years – NIL.
- b. The total of future minimum sublease payments expected to be received under non-cancellable subleases at the balance sheet date – NIL
- c. Lease payments recognized in the statement of profit and loss for the period, with separate amounts for minimum lease payments and contingent rents – Rs. 24,00,000/-
- d. Sub-lease payments received (or receivable) recognized in the statement of profit and loss for the period – NIL
- e. A general description of the lessee's significant leasing arrangements including, but not limited to, the following:
 - i) The basis on which contingent rent payments are determined – NIL
 - ii) The existence and terms of renewal or purchase options and escalation clauses – Lease for period of 5 years.
 - iii) Restrictions imposed by lease arrangements, such as those concerning dividends, additional debt, and further leasing -
 - (a) Improvement to be made with the written consent of the Lessor.
 - (b) In case of vacation by lessee on its own before the expiry of the lease period, the cost of improvement made to lease hold property to be borne by the lessee.

41 The company formed a trust named 'Radaan Mediaworks India Limited Employees Group Gratuity Assurance Scheme' with intent to enter into an approved scheme of group gratuity with Life Insurance Corporation of India and to administer for the benefit of the employees. The gratuity report provided by LIC of India as at 31st March 2018 in respect of gratuity of employees of the Company is given below:

1. Assumption:

Discount Rate	-	8%
Salary Escalation	-	6%

2. Table showing changes in present value of obligation:

Particulars	(In Rupees)
Present Value of obligations as at beginning of year	26,03,948
Interest Cost	2,08,316
Current Service Cost	3,29,895
Benefits Paid (Benefits that fell due in case of resignations, death & retirements) (Enter as a negative value)	(97,287)
Actuarial (Gain) / Loss - (Balancing item)	2,05,284
Present Value of the Defined Benefit Obligations at March 31, 2018	32,50,156

3. Table showing changes in the fair value of plan asse

Particulars	(In Rupees)
Fair value of plan assets at beginning of year	30,08,573
Expected Return on Plan Assets	2,34,280
Contributions	4,60,039
Benefits Paid	(97,287)
Actuarial gain / (loss) on plan assets	NIL
Fair Value of Plan Assets at the end of year	36,05,605

4. Table showing fair value of plan assets:

Particulars	(In Rupees)
Fair value of plan assets at beginning of year	30,08,573
Actual return on plan assets	2,34,280
Contributions	4,60,039
Benefits Paid	(97,287)
Fair Value of plan assets at the end of year	36,05,605
Fund status	3,55,449
Excess of actual over estimated return on plan assets	NIL

5. Actuarial Gain / Loss recognized

Particulars	(In Rupees)
Actuarial (gain) / loss on obligations	(2,05,284)
Actuarial (gain) / loss for the year – plan assets	NIL
Actuarial (gain) / loss on obligations	2,05,284
Actuarial (gain) / loss recognized in the year	2,05,284

6. The amounts to be recognized in the balance sheet and statement of profit and loss:

Particulars	(In Rupees)
Present value of obligations as at the end of year	32,50,156
Fair value of plan assets as at end of the year	36,05,605
Funded status	3,55,449
Net asset / (liability) recognized in balance sheet	3,55,449

7. Expenses recognized in statement of profit and loss:

Particulars	(In Rupees)
Current Service cost	3,29,895
Interest Cost	2,08,316
Expected return on plan assets	(2,34,280)
Net Actuarial (gain) / loss recognized in the year	2,05,284
Expenses recognized in statement of profit and loss	5,09,215

42

Leave Encashment:

Company has taken an insurance policy with LIC of India for Group Leave Encashment Assurance Scheme for the benefit of employees. The report provided by LIC of India as at 31st March 2018 in respect of Group Leave Encashment of employees of the Company is given below:

- Assumption:

Discount Rate	-	8%
Salary Escalation	-	5%

2. Table showing changes in present value of obligation:

Particulars	(In Rupees)
Present Value of obligations as at beginning of year	10,98,158
Interest Cost	87,853
Current Service Cost	3,20,498
Benefits Paid (Benefits that fell due in case of resignations, death & retirements) (Enter as a negative value)	(1,28,244)
Actuarial (Gain) / Loss - (Balancing item)	(2,51,978)
Present Value of the Defined Benefit Obligations at March 31, 2018	11,26,287

3. Table showing changes in the fair value of plan assets:

Particulars	(In Rupees)
Fair value of plan assets at beginning of year	13,41,443
Expected Return on Plan Assets	1,03,299
Contributions	92,457
Benefits Paid	(1,28,244)
Actuarial gain / (loss) on plan assets	NIL
Fair Value of Plan Assets at the end of year	14,08,955

4. Table showing fair value of plan assets:

Particulars	(In Rupees)
Fair value of plan assets at beginning of year	13,41,443
Actual return on plan assets	1,03,299
Contributions	92,457
Benefits Paid	(1,28,244)
Fair Value of plan assets at the end of year	14,08,955
Fund status	2,82,668
Excess of actual over estimated return on plan assets	NIL

5. Actuarial (Gain) / Loss recognized

Particulars	(In Rupees)
Actuarial (gain) / loss on obligations	2,51,978
Actuarial (gain) / loss for the year – plan assets	NIL
Total Actuarial (gain) / loss	(2,51,978)
Actuarial (gain) / loss recognized in the year	(2,51,978)

6. The amounts to be recognized in the balance sheet and statement of profit and loss:

Particulars	(In Rupees)
Present value of obligations as at the end of year	11,26,287
Fair value of plan assets as at end of the year	14,08,955
Funded status	2,82,667
Net asset / (liability) recognized in balance sheet	(2,82,668)

7. Expenses recognized in statement of profit and loss:

Particulars	(In Rupees)
Current Service cost	3,20,498
Interest Cost	87,853
Expected return on plan assets	(1,03,299)
Net Actuarial (gain) / loss recognized in the year	(2,51,978)
Expenses recognized in statement of profit and loss	53,074

- 43 The cost of episodes of tele-serial(s) / tele-film(s) / feature film(s) in progress or completed and pending telecast / release as on date of Balance Sheet has been considered as Work-in-progress and calculated based on absorption method and the same is valued at cost or market price, whichever is less.

44 **Managerial Remuneration: Particulars of salary to Whole Time Directors:**

Sl. No	Name	Designation	2017-18 (in Rs.)	2016-17 (in Rs.)
1	Mr.R.Sarathkumar	Director – Operation	42,00,000	42,00,000

The overall managerial remuneration is within maximum ceiling limit laid down pursuant to section 197 read with schedule V of the Companies Act, 2013.

45 **Auditors' Remuneration: (excluding Tax)**

Sl.No.	Particulars	31.03.2018 (in Rs.)	31.03.2017 (in Rs.)
1	Audit Fee	4,00,000	4,00,000
2	Tax Audit	1,00,000	1,00,000
3	Certification fees	50,000	50,000
4	Out of pocket expenses	12,745	14,090

46 **Related Parties Disclosure:**

The Company's related parties and transactions are listed below:

a. Party(ies) having control: Ms.R.Radikaa - Chairperson & Managing Director - Holding more than 50% of paid-up Capital

Sl. No	Name of the Person	Nature of Relationship	Amount (in Rs.)	Particulars	O/s amount payable as at 31.3.2018 (in Rs.)
1	Ms.R.Radikaa	Chairperson & Managing Director	1,76,25,000 72,00,000 18,00,000	Artist Payment Creative Head payment (Both in her professional capacity). Lease Rent	9,23,719

b. Other related parties / key management personnel with whom transactions have taken place during the year.

Sl. No	Name of the Person	Nature of Relationship	Amount (in Rs.)	Particulars	O/s amount payable as at 31.3.2018 (in Rs.)
1	Mr.R.Sarathkumar	KMP - Whole Time Director	42,00,000	Director's Remuneration	2,90,794
2	Ms.Rayane	Daughter of Mrs.Radikaa Chair person & Managing Director	8,62,500	Salary - New Media Head	75,000
3	Ms.Nirosha	Sister of Mrs.Radikaa Chairperson & Managing Director	13,16,685	Artist Remuneration	2,33,337
4	Mr.M.Kavirmani	KMP – CFO	18,48,000	Salary & other benefits	1,32,400
5	Mr.Kanhu Charan Sahu	KMP – Company Secretary	10,08,000	Salary & other benefits	81,323

c. Transactions with Wholly owned subsidiary company – Radaan Media Ventures Pte Ltd, Singapore :

Particulars	Transaction during the 2017-18		Outstanding as at 31.03.2018	
	In Rupees	In Sing \$ Dollar	In Rupees	In Sing \$ Dollar
Investment in Share Capital	NIL	NIL	9,35,000	20,000
Interest Free Loan granted	4,74,000	10,000	4,93,792	10,000
Interest Free Reimbursable Expenses	NIL	NIL	13,52,546	27,391

47 **Segment Reporting**

The company operates in the area of producing content for tele-serials/films, digital content, events, game shows, etc., apart from producing films, undertaking distribution activities, theatrical plays and setting up of acting course. Management believes that it is not practical to provide segment disclosures relating to those costs and expenses as operational activities are intertwined and therefore, it has been decided by the management to report its functional operations under one segment - 'Media & Entertainment'.

48 There are no dues to small and micro enterprises during the year ended March 2018 & March 2017.

49

Contingent Liabilities:

I. Claims against the company not acknowledged as debts:

(Amt in Rs.)

Sl.No	Particulars	As at 31.03.2018	As at 31.03.2017
A.	Service Tax:		
	October 2004 to September 2007 (inclusive of penalty of Rs.10 crore) ++	NIL	19,30,27,340
	October 2007 to September 2010 (excluding penalty)	4,68,55,299	4,68,55,299
	October 2010 to September 2012 (including of penalty of Rs.10 lacs)	3,60,84,169	3,60,84,169
	October 2012 to September 2013	1,58,82,476	1,58,82,476
	October 2013 to September 2014	1,59,45,636	1,59,45,636
	October 2014 to December 2015	2,14,15,584	2,14,15,584
	2007 – 2008 ##	NIL	3,09,000
B.	Sales Tax:		
	April 2001 to March 2006 (including of penalty of Rs.29,04,10,859)	48,40,18,098	48,40,18,098
C.	Income Tax:		
	A.Y.2009-10 (F.Y.2008-09)	5,89,640	5,89,640

A.Service Tax:

++ Service tax demand of Rs.19,30,27,340 was contested before CESTAT, Chennai for the period October 2004 to September 2007 and a stay was granted without any pre-deposit condition vide stay order 743/09 dt 21/07/2009 and final order 40341/2018 dt 06-02-2018 was passed allowing Company's appeal with reference to the department to verify the records for discharge of tax for the period 01-05-2006 to 30-09-2007. No tax demand exists as on date.

In respect of service tax demand of similar nature for the period October 2007 to December 2015, appeals have been filed before CESTAT.

In respect of tax demand of Rs.3,09,000/-, the Company has succeeded in the Commissioner's appeal vide order no: 51/2018 dt 01-03-2018.

B.Sales Tax:

Hon'ble High Court of Madras granted interim stay order against sales tax demand for the period 2001 – 02 to 2004 – 05 and partially for the year 2005 – 06 as prayed by the Company.

Hon'ble High Court of Madras has made interim stay granted earlier as absolute stay; vide order dated 19-11-2014.

Company has filed an appeal before Appellate Deputy Commissioner (CT) III, Chennai for the part of the disputed demand for the year 2005 – 06 amounting to Rs.2,28,60,665/- not covered under the stay order of Hon'ble High Court and as a condition have deposited a sum of Rs.50,10,401/- and also furnished personal bond by Chairperson & Managing Director for Rs. 1,78,50,265/- for stay of collection of tax. The Appellate Deputy Commissioner (CT) III, has remanded the disputed demand to Asst.Commissioner of Sales Tax. The hearing was completed and order is awaited from Asst. Commissioner of Sales Tax.

In the above referred cases, Management firmly believes that its stand is likely to be upheld in the appellate process.

C.Income Tax:

The claim of depreciation on Non-compete Rights of rs.75 lacs and Brand equity of Rs.75 lacs had been successfully upheld by Honorable ITAT in the asst.years 2001-02, 2004-05, 2005-06, 2006-07, 2008-09. The claim of depreciation was allowed for the A.Y.2002-03 and 2003-04 by CIT, Appeals – VI. The appeal is pending before CIT, Appeals 14 for the 2009-10, 2010-11 and 2011-12. With respect to A.Y.2002-03 and 2003-04, department had not appealed against the decision of CIT, Appeals. Department has appealed against Honorable ITAT order for the A.Y.2001-02, 2005-06 and the matter is pending before the Hon'ble High Court of Madras. In this connection, there are no tax demands at present.

A.Y.2004-05 & A.Y.2008-09: Hon'ble ITAT has upheld the CIT, Appeals order allowing bad debts claim of Rs.48.77 lacs for the A.Y.2004-05 and also upheld the CIT, Appeals order disallowing notional interest addition of Rs.24 lacs and allowing depreciation claim on Non-compete Rights and Brand equity for the A.Y.2008-09.

A.Y.2009-10: Dis-allowance of tele-serial production expenses of Rs.2,33,58,021 is pending before CIT, Appeals – 14. The disputed tax demand is Rs.5,89,640/-

In the above referred cases, Management firmly believes that its stand is likely to be upheld in the appellate process.

50

Licensed and Installed capacity - Not Applicable

- 51 **Tax Expense:**
- Provision has been made as required for Minimum Alternate Tax (MAT) on account of resultant Book profit of the company.
 - No provision is required for income tax on account of resultant loss during the year apart from carried forward losses from the earlier years.
- 52
- | | <u>Y.E.31.03.2018</u> | <u>Y.E.31.03.2017</u> |
|----------------------------------|---|--|
| Earnings in Foreign Currency - | US \$ 4,96,918
Equivalent to
Rs.3,15,80,421 | US \$ 4,56,195
Equivalent to
Rs. 3,01,53,098 |
| Expenditure in Foreign Currency- | Sing \$ 10,000
Equivalent to
Rs.4,74,000 | Australian \$ 9,500
Equivalent to Rs.4,99,615
Sing Dollar 1,000
Equivalent to
Rs. 48,554 |
- 53 Figures of previous year have been re-grouped and re-classified, wherever necessary to conform to those of the current year.
- 54 Figures have been rounded off to the nearest rupee.

On behalf of the Board of Directors

-sd-
R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-
A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-
M.Kaviramani
Chief Financial Officer

-sd-
Kanhu Charan Sahu
Company Secretary

-sd-
V.Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the Members of RADAAN MEDIAWORKS INDIA LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated Ind AS financial statements of M/s RADAAN MEDIAWORKS INDIA LIMITED ("the Holding Company"), its subsidiary(collectively referred to as "the Company" or "the Group"), comprising of the Consolidated Balance Sheet as at 31st March 2018, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information ("the consolidated Ind AS financial statements").

Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of the consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance (Including Other Comprehensive Income), consolidated cash flows and consolidated changes in Equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. The respective Board of Directors of the Companies in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

AUDITORS' Responsibility

Our responsibility is to express an opinion on the consolidated Ind AS financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their audit reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31st March 2018;
- in the case of the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), of the consolidated profit and total consolidated Comprehensive Income for the year ended on that date; and
- in the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.
- in the case of the Consolidated Statement of Changes in Equity, changes for the year ended on that date

Other Matters

We did not audit the financial statements of "Radaan Media Ventures Pte Limited", subsidiary, whose financial statements reflect the group's share of total assets of Rs.1,26,016/- as at 31st March, 2018, total revenue of Rs.NIL and net cash flows amounting to Rs.76,636/- for the year ended on that date, as considered in the consolidated Ind AS financial statements. The subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditors under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of the subsidiary located outside India from accounting

principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the financial information of such subsidiary located outside India, is based solely on the reports of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by other auditors.

The Holding Company had prepared separate sets of consolidated Ind AS financial statements for the year ended 31 March 2017 and 31 March 2016 in accordance with Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, which were audited by CNGSN & Associates LLP, Chartered Accountants, the predecessor auditor who expressed an unmodified opinion vide audit reports dated 26th May 2017 and 28th May 2016 respectively. The Standalone Ind AS financial statements of the Holding Company and the consolidated Ind AS financial statements have been adjusted for the differences in the accounting principles adopted by the Holding Company on transition to Ind AS, which have been audited by us and by other auditors in case of the standalone financial statements of the subsidiary whose reports have been furnished to us by the management and our opinion on the consolidated Ind AS financial statements, in so far as it relate to the amounts and disclosures included in respect of these subsidiary are based solely on the reports of such other auditors. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books.
- c) The consolidated balance sheet, the consolidated statement of profit and loss (including Other Comprehensive Income), the consolidated cash flow statement and the consolidated statement of changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
- d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2018 taken on record by the Board of Directors of the Holding Company, none of the Directors of the Group company is disqualified as on 31 March 2018 from being appointed as a Director of that company in terms of sub-section 2 of Section 164 of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure 1". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Holding Company's internal financial controls over financial reporting. The holding company does not have any subsidiary companies, associates and joint ventures incorporated in India.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group. (Refer Note 49 of the Standalone Ind AS Financial Statements);
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company. The holding company does not have any subsidiary companies, associates and joint ventures incorporated in India.
 - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable for the year ended March 31, 2018.

For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S

-sd-
V Rajeswaran
Partner

Membership No.020881

Place: Chennai
Date : 30th May, 2018

Annexure 1 to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended 31st March 2018, we have audited the internal financial controls over financial reporting of M/s RADAAN MEDIAWORKS INDIA LIMITED ("the Holding Company"), as of that date. The holding company does not have any subsidiary companies, associates and joint ventures incorporated in India.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary company which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note, issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports and the information and explanation provided by the management is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, based on the test checks conducted by us, the Holding Company has, in all material respects, reasonably adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were prima facie operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S
-sd-
V Rajeswaran
Partner
Membership No.020881

Place : Chennai
Date : 30th May, 2018

CONSOLIDATED BALANCE SHEET

(Amt in Rs.)

PARTICULARS	NOTES	As at 31/03/2018	As at 31/03/2017	As at 01/04/2016
ASSETS				
Non- Current Assets				
Property Plant and Equipment	56	2,31,27,334	2,88,88,802	2,63,03,141
Intangible Assets	57	-	-	-
Financial Assets				
(i) Investments	58	72,50,221	72,59,971	72,56,611
(ii) Loans and advances	59	1,99,67,855	1,86,29,181	1,60,34,640
(iii) Other financial assets	60	2,67,50,922	2,60,86,378	2,57,89,904
Other Non- current assets	61	12,20,55,642	11,41,59,049	10,76,95,438
Deferred tax assets (Net)	62	58,09,928	61,91,370	68,07,804
Current Assets				
Inventories	63	3,25,02,649	1,49,36,973	2,09,95,652
Financial Assets				
(i) Trade Receivables	64	6,59,98,144	6,09,65,240	7,39,56,643
(ii) Cash and Cash equivalents	65	11,15,073	11,81,928	12,10,177
(iii) Loans and advances	66	2,49,42,611	5,04,62,593	4,42,74,903
(iv) Others financial assets	67	-	15,472	7,99,471
Other Current Assets	68	6,91,784	1,12,21,636	2,92,475
Total Assets		33,02,12,163	33,99,98,593	33,14,16,859
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	69	10,83,23,080	10,83,23,080	10,83,23,080
Other Equity	70	7,53,83,072	6,82,75,332	5,82,72,507
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings	71	18,43,291	41,14,791	61,39,171
(ii) Other financial liabilities	72	4,54,91,679	4,54,91,679	5,34,47,888
Provisions	73	43,76,443	37,02,106	32,01,594
Current Liabilities				
Financial Liabilities				
(i) Borrowings	74	6,87,04,750	7,99,78,009	7,04,15,005
(ii) Trade Payables	75	1,41,02,356	2,14,99,257	2,37,28,647
(iii) Other Financial Liabilities	76	1,01,13,451	65,41,425	65,70,814
Other current Liabilities				
Provisions	77	18,74,041	20,72,914	13,18,153
Total Equity & Liabilities		33,02,12,163	33,99,98,593	33,14,16,859
The accompanying policies and notes form an integral part of the Financial statements Significant Accounting Policies, Judgements and Estimates - 55 Notes on Financial Statement - 56 to 89				

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

M.Kavirmani
Chief Financial Officer

-sd-

A.Krishnamoorthy
Director

-sd-

Kanhu Charan Sahu
Company Secretary

As per our report attached
For SRSV & ASSOCIATES

Chartered Accountants
F.R.No.015041S

-sd-

V Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

CONSOLIDATED PROFIT AND LOSS STATEMENT

(Amt in Rs.)

PARTICULARS	NOTE	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
INCOME			
Revenue from Teleserial / Films / Events & Shows /Digital Income	78	29,12,02,187	30,80,71,226
Other Income	79	18,15,359	14,85,966
Total Income - A		29,30,17,546	30,95,57,192
EXPENSES			
Expenses on Tele-serials, events etc	80	24,14,48,124	23,60,94,539
Changes in Inventories & Work-in-progress	81	(1,75,65,676)	60,58,679
Employee Benefit Expenses	82	2,15,91,199	2,08,28,577
Other expenses	83	2,16,82,638	1,96,70,486
Finance Cost	84	1,12,60,773	1,09,40,616
Depreciation and amortization Expenses	56	59,13,192	51,15,532
Total Expenditure - B		28,43,30,249	29,87,08,429
Profit Before Exceptional Items & Tax (A - B)		86,87,297	1,08,48,763
Exceptional Items		-	-
Profit/(Loss) Before Tax		86,87,297	1,08,48,763
Tax Expense:			
(a) Current Tax		8,40,119	-
(b) Deferred Tax		3,81,442	6,16,434
Profit/(Loss) for the period after tax (C)		74,65,736	1,02,32,329
Other Comprehensive Income	85		
Items that will not be reclassified to profit or loss:			
(a) Remeasurements of the defined benefit plans		(2,64,172)	(2,64,172)
(b) Equity Instruments through Other Comprehensive Income		(9,750)	3,360
Total Other Comprehensive Income (D)		(2,73,922)	(2,60,812)
Total Comprehensive Income for the period (C+D)		71,91,814	99,71,517
Earnings per Equity Share:			
(a) Basic		0.13	0.18
(b) Diluted		0.13	0.18
The accompanying policies and notes form an integral part of the Financial statements Significant Accounting Policies, Judgements and Estimates - 55 Notes on Financial Statement - 56 to 89			

On behalf of the Board of Directors

-sd-
R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-
A.Krishnamoorthy
Director

As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S

-sd-
M.Kaviramani
Chief Financial Officer

-sd-
Kanhu Charan Sahu
Company Secretary

-sd-
V.Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

CONSOLIDATED CASH FLOW STATEMENT

(Amt in Rs.)

PARTICULARS	Year ended 31 March 2018	Year ended 31 March 2017
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before income tax	86,87,297	1,08,48,763
Adjustment for		
Depreciation and amortisation expenses	59,13,192	51,15,532
Finance costs	1,12,60,772	1,09,40,616
Other Comprehensive Income	(2,73,922)	(2,60,812)
Loss on Sale of Fixed Assets - Motorcycle	-	15,407
Dividend received	-	(300)
Fall in value of investment - Andhra Bank shares	9,750	(3,360)
Foreign currency translation reserve	(1,36,656)	17,384
Capital reserve on investment in subsidiary	52,582	13,924
Change in operating assets and liabilities		
(Increase)/Decrease in Rental advance	-	(19,88,000)
(Increase)/Decrease in other Non Current Assets	(92,35,267)	(70,70,152)
(Increase)/Decrease in Employee Retirement Plan	(6,64,544)	(2,96,473)
(Increase)/Decrease in Inventories	(1,75,65,676)	60,58,679
(Increase)/Decrease in Trade Receivables	(50,32,904)	1,29,91,403
(Increase)/Decrease in Loan to Employees	54,402	85,300
(Increase)/Decrease in Production & Technician Advance - Current Assets	2,54,65,580	(62,72,990)
(Increase)/Decrease in Other Financial Assets & Current Assets	1,05,45,324	(1,01,45,162)
Increase/(Decrease) in Other Non Current - Other Financial Liabilities	-	(79,56,209)
Increase/(Decrease) in Trade Payables	(73,96,901)	(22,29,390)
Increase/(Decrease) in Employee Benefits	6,74,337	5,00,512
Increase/(Decrease) in Financial Liabilities - Other Current Liabilities	23,09,244	5,23,796
Cash generated from operation	2,46,66,611	1,08,88,466
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow:		
Dividend Received - Andhra bank	-	300
Proceeds from Sale of Motorcycle	-	10,500
Cash Outflow:		
Purchase of Motorcycle	-	(62,895)
Capital work-in-progress	-	(76,64,204)
Purchase of office equipments and computer	(1,51,725)	-
Net cash inflow/(outflow) from investing activities	(1,51,725)	(77,16,299)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings - Term Loan	(20,47,710)	(18,22,804)
Increase/(Decrease) in Borrowings - Working Capital	(1,12,73,259)	95,63,004
Finance charges paid	(1,12,60,772)	(1,09,40,616)
Net cash inflow/(outflow) from financing activities	(2,45,81,741)	(32,00,416)
Net Increase/(Decrease) in Cash and Cash equivalent	(66,855)	(28,249)
Cash and Cash equivalent at the beginning of the financial year	11,81,928	12,10,177
Cash and cash equivalent at end of the financial year	11,15,073	11,81,928
Notes:		
1. The above Statement of Cash Flows should be read in conjunction with the accompanying notes.		
2. The above Cash Flow Statement has been prepared under "Indirect Method" set out in Ind AS-7, issued by Institute of Chartered Accountants of India.		
3. Previous Year's figures have been regrouped and reclassified wherever necessary.		

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-

M.Kaviramani
Chief Financial Officer

-sd-

Kanhu Charan Sahu
Company Secretary

-sd-

V.Rajeswaran
Partner

Place : Chennai
Date : 30th May 2018

Membership No. 020881

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2018

A. Equity Share Capital		(Amt. in Rs.)
Balance as at 01.04.2016		10,83,23,080
Changes in Equity Share Capital during the year 2016-17		-
Balance as at 31.03.2017		10,83,23,080
Changes in Equity Share Capital during the year 2017-18		-
Balance as at 31.03.2018		10,83,23,080

B. Other Equity						(Amt. in Rs.)
Particulars	Reserves and Surplus		items of OCI		Total Other Equity	
	Share Premium	Retained Earnings	FVTOCI Equity Instruments	Remeasurements of Defined Benefit Obligations		
Add : Profit for the year		1,02,32,329			1,02,32,329	
Add /(Less) : Capital reserve on account of investment in subsidiary		13,924			13,924	
Add /(Less) : Foreign currency translation reserve		17,384			17,384	
Add : Other Comprehensive Income			3,360	(264,172)	(260,812)	
Total Comprehensive Income		1,02,63,637	3,360	(264,172)	1,00,02,825	
Other Equity as at 31-03-2017	7,53,65,634	(6,854,870)	28,740	(264,172)	6,82,75,332	
Add : Profit for the year		74,65,736			74,65,736	
Add /(Less) : Capital reserve on account of investment in subsidiary		52,582			52,582	
Add /(Less) : Foreign currency translation reserve		(136,656)			(136,656)	
Add : Other Comprehensive Income			(9,750)	(264,172)	(273,922)	
Total Comprehensive Income	-	73,81,662	(9,750)	(264,172)	7,107,740	
Other Equity as at 31-03-2018	7,53,65,634	526,792	18,990	(528,344)	7,53,83,072	

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-

M.Kaviramani
Chief Financial Officer

-sd-

Kanhu Charan Sahu
Company Secretary

-sd-

V.Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS

55. SIGNIFICANT ACCOUNTING POLICIES

I BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

A. Basis of Preparation:

The Financial statements are prepared under historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) and comply with Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. Pursuant to the mandatory requirement for adoption of Indian Accounting Standards (Ind AS), as notified by the Ministry of Corporate Affairs (MCA), the Company has prepared its consolidated financial statements for the year ended 31 March 2018 in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. As mandated by the Ind AS, the comparative figures in the consolidated financial statements with respect to the previous year also have been restated in accordance with Ind AS requirements. As a first time adopter of Ind AS, the comparative consolidated Balance Sheet for the opening date (01 April 2016 being the date of transition), is prepared under Ind AS. Refer to note no. 3 of standalone financial statements for information on how the Company has adopted Ind AS.

Pursuant to General Circular No.39/2014 dated 14 October 2014 issued by the Ministry of Corporate Affairs that the disclosures made already under the separate financial statements are not repeated and thus the disclosures that are relevant arising out of consolidation have only been presented.

B. Use of Estimates:

The preparation of financial statements in accordance with the generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates in the future periods.

II PRINCIPLES OF CONSOLIDATION:

The financial statements of subsidiaries have been combined on a line by line basis by adding together the book values of like item of assets, liabilities, income and expenditure after eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses. The cost of investments by Parent / Holding Company in a subsidiary company is less than its share of the equity of the subsidiary company is recognized as 'Capital Reserve (on Consolidation)'. Likewise, any excess cost of investments by Parent / Holding Company in a subsidiary company over the Parent's / Holding's share of equity in the subsidiary company is recognized as 'Goodwill' (on Consolidation). The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions or other events in similar circumstances and are presented to the extent possible, in the same manner as the Parent Company's financial statements.

II TRANSLATION TO INDIAN RUPEES:

The functional currency of the Parent Company is Indian Rupee. The functional currency of the subsidiary is Singapore Dollar. Subsidiary accounts are converted from Singapore Dollar to Indian Rupees in the following manner: All income and expense items are translated at the average rate of exchange applicable for the year. All monetary and non-monetary assets and liabilities are translated at the closing rate as on Balance Sheet date. The equity share capital is stated at the exchange rate at the date of investment. The exchange difference arising out of the year end translation is debited or credited to Foreign Currency Translation Reserve Account and is being classified under Reserves and Surplus Account.

IV OTHER SIGNIFICANT ACCOUNTING POLICIES:

These are set out in the note no.4 under notes of the stand-alone financial statement of Radaan Mediaworks India Limited

V GENERAL INFORMATION

Radaan Media Ventures Pte Ltd ('subsidiary') has been incorporated as wholly owned subsidiary of Radaan Mediaworks India Limited (Parent / Holding Company) on 21-09-2012. During the year, subsidiary has not entered into any business transaction other than receipt of loan from parent company and settlement of certain dues. However, the book of accounts of the subsidiary was consolidated for the year ended 31.03.2018.

PARTICULARS	(Amt in Rs.)		
	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
56. Property, Plant and Equipment			
Refer Note 5 of Standlone Balance Sheet	2,31,27,335	2,88,88,801	2,63,03,140
57. Intangible Assets			
Refer Note 6 of Standlone Balance Sheet	-	-	-
58. Financial Assets Investments			
Trade - Unquoted Investments- Fully paid up Equity Shares			
Investments in equity instruments - Fair Value through OCI			
7,50,000 equity shares of Rs.10/- each in Celebrity Cricket League Private Limited	72,25,231	72,25,231	72,25,231
Others - Quoted			
Investments in equity instruments - Fair Value through OCI			
600 equity shares of Rs.10/- each in Andhra Bank	24,990	34,740	31,380
Total	72,50,221	72,59,971	72,56,611
59. Non Current Assets - Loans and Advances			
Rental Deposits	1,99,67,855	1,86,29,181	1,60,34,640
Total	1,99,67,855	1,86,29,181	1,60,34,640
60. Non Current Assets - Other Financial Assets			
Gratuity and Leave Encashment Plans	50,14,560	43,50,016	40,53,542
Advance for Line Production of Films	2,17,36,362	2,17,36,362	2,17,36,362
Total	2,67,50,922	2,60,86,378	2,57,89,904
61. Other Non-Current Assets			
Electricity & other Deposits	6,97,618	7,08,938	7,03,938
Prepaid taxes incl. tax credits (net of provisions)	6,38,06,800	5,85,94,920	5,20,90,832
Deposits with sales tax authorities	50,10,401	50,10,401	50,10,401
Deposits with service tax authorities	40,16,455	-	-
Prepaid Lease Expense	36,32,144	49,70,819	55,77,360
Total A	7,71,63,418	6,92,85,078	6,33,82,531
Teleserial Rights:			
Opening Balance	4,48,73,972	4,43,12,907	4,22,74,029
Add : 20% to be written off equally over next two years	2,99,34,233	2,99,15,965	2,99,16,006
Less : Proportionate amount to be written off relating earlier years	(2,99,15,980)	(2,93,54,900)	(2,78,77,128)
Closing Balance	4,48,92,225	4,48,73,972	4,43,12,907
Total B	4,48,92,225	4,48,73,972	4,43,12,907
Total (A + B)	12,20,55,642	11,41,59,049	10,76,95,438
62. Non Current Assets - Deferred tax Assets			
Existing balance as per IGAAP	61,91,370	68,07,804	(51,91,816)
Less: Deferred tax liability on reversal of FCT	-	(6,30,889)	(8,22,064)
Less: Deferred tax liability on reversal of FCT	(7,97,417)	-	-
Add: Deferred tax asset on Depreciation and Teleserial	4,15,975	14,455	-
Add: Deferred tax asset on FCT write off	-	-	76,41,011
Add: Deferred tax asset on advance receivable	-	-	2,83,428
Add: Deferred tax asset on trade receivable	-	-	48,97,245
Total	58,09,928	61,91,370	68,07,804
63. Inventories			
Work-In-Progress - Teleserials	3,25,02,649	1,49,36,973	2,09,95,652
Total	3,25,02,649	1,49,36,973	2,09,95,652
64. Current Financial Assets			
Trade Receivables			
Debts outstanding for a period exceeding six months			
Unsecured	95,68,121	1,34,94,582	2,63,37,439

PARTICULARS	(Amt in Rs.)		
	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
Less : Provision for Doubtful debts		(40,73,735)	(1,58,48,690)
Total A	95,68,121	94,20,847	1,04,88,749
Other debts			
Unsecured Considered Good	5,64,30,023	5,15,44,393	6,34,67,894
Total B	5,64,30,023	5,15,44,393	6,34,67,894
Total (A+B)	6,59,98,144	6,09,65,240	7,39,56,643
65. Cash and Cash equivalents			
Cash on Hand	1,59,307	3,35,352	75,053
Balance with Banks in current Accounts	9,55,766	8,46,576	11,35,124
Total	11,15,073	11,81,928	12,10,177
66. Loans and advances			
Loans and advances to employees	4,14,173	4,68,575	5,53,875
Advance to Technicians & Artistes	4,00,898	17,74,024	1,43,700
Advance for teleserials production	-	1,40,92,454	76,77,648
Advance for Telecast fees	41,27,540	41,27,540	58,99,680
Advance for Film Acquisition rights- Line Production	2,00,00,000	3,00,00,000	3,00,00,000
Total	2,49,42,611	5,04,62,593	4,42,74,903
67. Other Financial Assets			
Medical Insurance Premium Receivable from staff/Insurance Claim receivable	-	15,472	799,471
Total	-	15,472	7,99,471
68 Other Current Assets			
Advance paid for travel and other services	6,66,000	1,11,11,500	-
Prepaid Expenses	-	78,498	2,05,908
GST Credit	25,784		
Service Tax Credits		31,638	86,567
Total	6,91,784	1,12,21,636	2,92,475
EQUITY AND LIABILITIES			
69. Equity Share Capital			
5,41,61,540 Equity Shares of Rs.2/- each	10,83,23,080	10,83,23,080	10,83,23,080
Total	10,83,23,080	10,83,23,080	10,83,23,080
Disclosure			
Authorised Capital			
5,57,50,000 Equity Shares of Rs.2/- each	11,15,00,000	11,15,00,000	11,15,00,000
Issued Capital			
5,42,29,040 Equity Shares of Rs.2/- each	10,84,58,080	10,84,58,080	10,84,58,080
Subscribed & Paid-up Capital			
5,41,61,540 Equity Shares of Rs. 2/- each	10,83,23,080	10,83,23,080	10,83,23,080
Of the Above:			
- 58,73,890 Shares of Rs.10 each (since subdivided) allotted for consideration other than cash as fully Paid-up			
- 6,19,898 equity shares of Rs.10 each (since subdivided) allotted as fully Paid-up Bonus Shares by way of capitalisation of profits.			
- The Company has only one class of shares referred to as equity shares having a par value of Rs.2/-. Each holder of equity shares is entitled to one vote per share.			
- The Reconciliation of the number of shares outstanding and the amount of share capital as at 31st March, 2017 and 31st March 2018 is set below:			
Shares outstanding at the beginning & end			
Number of shares	5,41,61,540	5,41,61,540	5,41,61,540
Amount	10,83,23,080	10,83,23,080	10,83,23,080
Shares held by each shareholder holding more than 5 % shares is as follows:			
Mrs.R.Radikaa Sarathkumar (No of shares)	2,78,49,790	2,78,49,790	2,78,49,790
70. Other Equity			
Securities Premium Reserve	7,53,65,634	7,53,65,634	7,53,65,634
Total (A)	7,53,65,634	7,53,65,634	7,53,65,634

PARTICULARS	(Amt in Rs.)		
	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
Retained Earnings			
Opening Balance	(70,90,302)	(1,70,93,127)	1,26,50,766
Add: Profit for the year	74,65,736	1,02,32,329	-
	3,75,434	(68,60,798)	1,26,50,766
Ind AS Transition adjustments (Net) (Refer Note No.86)	-	-	(2,94,94,504)
Other Comprehensive Income	(2,73,922)	(2,60,812)	(2,49,389)
Capital Reserve	52,582	13,924	-
Foreign Currency Translation Reserve	(1,36,656)	17,384	-
Total (B)	17,438	(70,90,302)	(1,70,93,127)
Total (A+B)	7,53,83,072	6,82,75,333	5,82,72,507
71. Non Current - Financial Liabilities			
Borrowings			
Term Loans - Secured - From Banks			
Vehicle	18,43,291	41,14,791	61,39,171
Secured by hypothecation of respective assets together with personal guarantee of Chairperson & Managing Director to be repaid over 60 equated monthly instalments.			
Total	18,43,291	41,14,791	61,39,171
72. Non Current - Other Financial Liabilities			
Advances received for line production of film	2,18,24,640	2,18,24,640	2,18,24,640
Advances received from customers on assignment of rights for sale of FCT's for various tele-serials & other programs	2,36,67,039	2,36,67,039	3,16,23,248
Total	4,54,91,679	4,54,91,679	5,34,47,888
73. Non Current Liabilities - Provisions			
Provision for employee benefits			
Gratuity	32,50,156	26,03,948	23,98,634
Leave Encashment	11,26,287	10,98,158	8,02,960
Total	43,76,443	37,02,106	32,01,594
74. Current Financial Liabilities - Borrowings			
Secured			
Credit Limits from Bank	6,87,04,750	7,99,78,009	7,04,15,005
Secured by way of first charge on the Book Debts, Stock in trade including movable properties of the company and additionally secured by mortgage of immovable properties & Pledge of equity shares held by Chairperson & Managing Director together with personal guarantee.			
Total	6,87,04,750	7,99,78,009	7,04,15,005
75. Current Liabilities - Trade Payables			
Sundry creditors for expenses	1,41,02,356	2,14,99,257	2,37,28,647
Total	1,41,02,356	2,14,99,257	2,37,28,647
76. Current Liabilities - Other Financial Liabilities			
Salaries & other employee's Benefits	15,33,009	14,55,889	15,63,199
Current Maturities of long-term debts - Vehicle Loan	22,54,488	20,30,698	18,29,122
Retention Money	50,000	50,000	50,000
Withholding & other taxes Payable	19,52,250	10,93,880	14,01,208
GST payable	17,64,526	-	21,693
Flood loan recovery from staff to be remitted to bank	35,475	40,400	-
Telecast fee payable	25,23,703	18,70,558	17,05,592
Total	1,01,13,451	65,41,425	65,70,814
77. Provisions			
Provision for Expenses	18,74,041	20,72,914	13,18,153
Total	18,74,041	20,72,914	13,18,153

PARTICULARS	(Amt in Rs.)	
	Year ended 31 March 2018	Year ended 31 March 2017
78. Revenue from Teleserials / Films / Events & Shows		
Income from teleserials / Events & shows etc.,	26,21,47,858	28,07,62,628
Digital Income	2,90,54,329	2,73,08,598
Total	29,12,02,187	30,80,71,226
79. Other Income		
Gain on foreign currency reinstatement	2,31,838	52,730
Dividend income from Andhra Bank	-	300
Notional Interest on Lease Deposit	13,38,674	11,92,891
Other misc. Income	2,44,847	2,40,045
Total	18,15,359	14,85,966
80. Expenses on television shows etc.,		
Payments to Artists	4,02,24,812	3,49,82,021
Dubbing Charges & Artists Expenses etc.,	15,74,450	20,63,800
Telecast Charges	12,35,35,775	12,69,36,525
Art & Set Properites Rent	13,27,472	12,66,101
Payments to Technicians	2,75,11,169	2,85,10,542
Other Production Expenses	32,28,002	36,01,398
Titling & Effect Charges	3,29,500	4,17,500
Batta Expenses	1,49,17,726	1,40,88,405
Costumes & Makeup	11,82,589	8,74,822
Lighting & Generator Hire Charges	17,02,150	21,51,836
Equipment Hire & Maintenance Charges	3,45,516	4,66,444
Travel, Stay & other expenses - Production	53,39,559	40,49,377
Vehicles Maintenance & Hire Charges	59,31,478	37,39,713
Storage devices	-	19,450
Production Expenses - Teleserials / Events	-	3,26,931
Location Rent	88,15,135	77,57,322
Catering Expenses	55,01,043	54,03,417
Amorisation of Tele Serial rights	2,99,15,980	2,93,54,900
	27,13,82,356	26,60,10,504
Less: Teleserial Expenses deferred	2,99,34,233	2,99,15,965
Total	24,14,48,124	23,60,94,539
81. Changes in Inventories & Work-in-progress		
Opening Balance:		
Work in progress - tele serials etc.,	1,49,36,973	2,09,95,652
Total A	1,49,36,973	2,09,95,652
Closing Balance:		
Work in progress - tele serials etc.,	3,25,02,649	1,49,36,973
Total B	3,25,02,649	1,49,36,973
Total A - B	(1,75,65,676)	60,58,679
82. Employee Benefit Expenses		
Salaries	1,93,99,590	1,91,91,397
Contribution to PF & ESI and other funds	8,84,323	8,23,737
Staff Welfare	13,07,286	8,13,443
Total	2,15,91,199	2,08,28,577
83. Other expenses		
Salary to Whole Time Director - Refer Note 44	42,00,000	42,00,000
Insurance Charges	3,99,750	4,86,779
Loss on Exchange Variation	5,36,887	8,59,823
Loss on Sale of Car/Motor Cycle	-	15,407
Other Administrative Charges	37,01,554	24,15,155

PARTICULARS	(Amt in Rs.)	
	Year ended 31 March 2018	Year ended 31 March 2017
Sitting Fees	4,80,000	4,70,000
Pooja Exp	2,80,411	3,76,776
Postage, Telephone charges	8,47,957	10,00,151
Printing & Stationery	3,22,770	1,95,931
Professional & Consultancy Charges	20,12,022	27,47,333
Auditor's fees Refer Note 45	5,59,803	5,95,197
Listing fees	3,55,784	3,76,127
Rent, Rates & Taxes	42,00,000	26,00,000
Repairs & Maintenance	20,88,878	18,14,124
Traveling & Conveyance	10,76,672	12,76,730
Vehicle Maintenance	3,51,701	1,55,800
Advertisement Expenses/Business Promotion	2,68,449	85,153
Total	2,16,82,638	1,96,70,486
84.Finance Cost		
Interest & Finance Charges	1,03,63,817	1,06,47,150
Bank Charges	8,96,956	2,93,466
Total	1,12,60,773	1,09,40,616
85.Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
(a) Remeasurements of the defined benefit plans	(2,64,172)	(2,64,172)
(b) Equity Instruments through Other Comprehensive Income	(9,750)	3,360
Total	(2,73,922)	(2,60,812)

86. 1) The note no.60 to 89 to be read alongwith stand-alone financial statement of Radaan Mediaworks India Limited.

2) Reconciliation for the effect of transition from IGAAP to Ind AS in accordance with Ind AS101 (a) Equity and (b) other equity as at 01/04/2016 and 31/03/2017 and (c) Net profit for the year ended 31/03/2017 (d) Balance Sheet as at 01/04/2016 and 31/03/2017 are as follows:

(a) Equity as at 01/04/2016	-	Rs.10,83,23,080
Adjustment, if any	-	Rs. NIL
Equity as at 31/03/2017	-	Rs.10,83,23,080

b) Other equity reconciliation for the year ended 31/03/2017:

(Amt in Rs.)

Nature of adjustment	Y.E. 31.03.2017
Opening Balance as per IGAAP	
Share Premium	7,53,65,634
Retained Earnings	1,26,50,767
Total	8,80,16,401
Add: Net Profit for the year as per IGAAP	79,38,646
Add: Deferred tax impact on Ind AS Compliance on FCT, Debtors, investment etc.,	1,40,29,131
Add: Capital Reserve & Foreign Currency Translation Reserve	31,308
Less: Ind AS Compliance on FCT, Debtors, investment etc.,	(4,17,40,153)
Closing Balance as per IND AS	6,82,75,332

c) Net profit reconciliation for the year ended 31/03/2017

Nature of adjustment	Y.E. 31.03.2017
Profit as per IGAAP	79,38,646
Add : Money Value applying notional interest on Rental Deposits	11,92,891
Add: Fair Valuation of Investment in Andhra Bank	3,360
Add: Reversal of Unutilised FCT written off	26,60,400
Add: Actuarial Loss for Gratuity & Leave	2,64,172
Less : Prepaid Lease Exps amortised on account of rental deposit	(11,92,891)
Less : Deferred tax liability created on write-off of provisions	(6,30,889)
Less: Actuarial Loss for Gratuity & Leave	(2,64,172)
Profit as per IND AS	99,71,517

(d) Balance Sheet reconciliation as at 01/04/2016:				(Amt in Rs.)
PARTICULARS	Exp	Previous GAAP	Transition Adjustments	Ind AS
ASSETS				
Non- Current Assets				
Property Plant and Equipment		2,63,03,141	-	2,63,03,141
Intangible Assets		-	-	-
Investments in Subsidiaries & Associates				
Financial Assets				
(i) Investments	I	75,06,000	(2,49,389)	72,56,611
(ii) Loans and advances	II	2,16,12,000	(55,77,360)	1,60,34,640
(iii) Other financial assets	III	2,67,07,146	(9,17,242)	2,57,89,904
Other Non- current assets	IV	10,21,18,078	55,77,360	10,76,95,438
Deferred tax assets(Net)	V	-	68,07,804	68,07,804
Current Assets				
Inventories		2,09,95,652	-	2,09,95,652
Financial Assets				
(i) Trade Receivables	VI	8,98,05,333	(1,58,48,690)	7,39,56,643
(ii) Cash and Cash equivalents		12,10,177	-	12,10,177
(iii) Loans and advances	VII	4,42,09,704	65,200	4,42,74,903
(iv) Others financial assets	VIII	2,55,27,663	(2,47,28,192)	7,99,471
Other Current Assets	IX	3,57,675	(65,200)	2,92,475
Total Assets		36,63,52,569	(3,49,35,709)	33,14,16,859
EQUITY & LIABILITIES				
Equity				
Equity Share Capital		10,83,23,080	-	10,83,23,080
Other Equity	X	8,80,16,400	(2,97,43,893)	5,82,72,507
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings		61,39,171	-	61,39,171
(ii) Other financial liabilities	XI	4,54,41,680	80,06,208	5,34,47,888
Provisions		32,01,594	-	32,01,594
Deferred tax liabilities (Net)	XII	51,91,816	(51,91,816)	-
Other Non-current liabilities	XIII	77,56,208	(77,56,208)	-
Current Liabilities				
Financial Liabilities				
(i) Borrowings		7,04,15,005	-	7,04,15,005
(ii) Trade Payables		2,37,28,647	-	2,37,28,647
(iii) Other Financial Liabilities		65,70,814	-	65,70,814
Other current Liabilities	XIV	2,50,000	(2,50,000)	-
Provisions		13,18,153	-	13,18,153
Total Equity & Liabilities		36,63,52,569	(3,49,35,709)	33,14,16,859

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this disclosure.

Reconciliation of Balance Sheet as at 31/03/2017				(Amt in Rs.)
PARTICULARS	Exp	Previous GAAP	Transition Adjustments	Ind AS
ASSETS				
Non- Current Assets				
Property Plant and Equipment		2,88,88,802		2,88,88,802
Intangible Assets				
Investments in Subsidiaries & Associates				
Financial Assets				
(i) Investments	I	75,06,000	(2,46,029)	72,59,971
(ii) Loans and advances	II	2,35,99,999	(49,70,818)	1,86,29,181
(iii) Other financial assets	III	2,70,03,620	(9,17,242)	2,60,86,378
Other Non- current assets	IV	10,91,88,231	49,70,818	11,41,59,049
Deferred tax assets(Net)	V		61,91,370	61,91,370
Current Assets				
Inventories		1,49,36,973	-	1,49,36,973
Financial Assets				
(i) Trade Receivables	VI	7,75,59,472	(1,65,94,232)	6,09,65,240
(ii) Cash and Cash equivalents		11,81,928	-	11,81,928
(iii) Loans and advances	VII	5,17,29,733	(12,67,140)	5,04,62,593
(iv) Others financial assets	VIII	2,20,83,264	(2,20,67,792)	15,472
Other Current Assets	IX	1,12,46,636	(25,000)	1,12,21,636
Total Assets		37,49,24,658	(3,49,26,065)	33,99,98,593
EQUITY & LIABILITIES				
Equity				
Equity Share Capital		10,83,23,080	-	10,83,23,080
Other Equity	X	9,59,86,354	(2,77,11,022)	6,82,75,332
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings		41,14,791	-	41,14,791
(ii) Other financial liabilities	XI	4,52,41,679	2,50,000	4,54,91,679
Provisions		37,02,106	-	37,02,106
Deferred tax liabilities (Net)	XII	51,77,361	(51,77,361)	-
Other Non-current liabilities	XIII	20,37,682	(20,37,682)	-
Current Liabilities				
Financial Liabilities				
(i) Borrowings		7,99,78,009	-	7,99,78,009
(ii) Trade Payables		2,14,99,257	-	2,14,99,257
(iii) Other Financial Liabilities		65,41,425	-	65,41,425
Other current Liabilities	XIV	2,50,000	(2,50,000)	-
Provisions		20,72,914	-	20,72,914
Total Equity & Liabilities		37,49,24,658	(3,49,26,065)	33,99,98,593

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this disclosure.

Explanation on Reconciliation of Balance Sheet

(Amt in Rs.)

Exp. No.	Particulars	01/04/2016 Rs.	31/03/2017 Rs.
I	Investment made in celebrity Cricket League Private Limited and Andhra Bank shares has been adjusted to the fair value in compliance with Ind AS Celebrity Cricket League Private Limited (As per IGAAP - Rs.75,00,000 As per Ind AS - Rs.72,25,231) Andhra Bank (As per IGAAP - Rs.6,000 – As per Ind AS - Rs.34,740) Total	(2,74,769) 25,380 (2,49,389)	(2,74,769) 28,740 (2,46,029)
II & IV	Non current – Financial Assets under loan and advances re-classified as other Non-current Assets	55,77,360	49,70,818
III	A sum of Rs.9,17,242 no longer required to be classified as financial assets and hence it is adjusted in compliance with Ind AS		
V & XII	Deferred Tax Asset & Liabilities are as follows: Deferred term liability Less: Impact on reversal of FCT Add : Impact on FCT write off Add : Impact on reversal of Advance receivable Add : Impact on reversal of Trade Receivable Less: Impact on reversal of FCT Total	(51,91,816) (8,22,064) 76,41,011 2,83,428 48,97,245 - 68,07,804	(51,77,361) (8,22,064) 76,41,011 2,83,428 48,97,245 (6,30,889) 61,91,370
VI	Trade Receivable of Rs.1,58,48,690 no longer required at carrying cost has been adjusted in compliance with Ind AS. Further, the Telecast fees Deposit of Rs.12,92,140 under loan and advance reclassified as under Trade Receivable and Rs. 20,37,682 under other Non-Current Liabilities reclassified and adjusted under Trade Receivable as at 31/03/2017.	1,58,48,690	1,65,94,232
VII & IX	Other Current Assets of Rs.65,200 as at 01/04/2016 has been classified under Current Assets - Loan & advance. A sum of Rs.25,000 under current assets has been re-stated as per Ind AS.		
X	Other equity working in compliance with Ind AS are as follows: a) Deferred tax impact of FCT write off b) Deferred tax impact on Advance receivable reversal c) Deferred tax impact on Trade Receivable provision d) Deferred tax impact on unutilized FCT e) Deferred tax impact on FCT write off f) Advance receivable reversal g) Trade Receivable reversal h) Other Comprehensive Income i) Provision – unutilised - FCT reversal j) Notional Interest on Rental Deposits k) Prepaid Lease Expense amortised l) Deferred tax - impact FCT m) Fair value of Investment in Andhra Bank shares Total	76,41,011 2,83,428 48,97,245 (2,47,28,192) (8,22,064) (9,17,242) (1,58,48,690) (2,49,389) - - - - - - (2,97,43,893)	76,41,011 2,83,428 48,97,245 (2,47,28,192) (8,22,064) (9,17,242) (1,58,48,690) (2,49,389) 26,60,400 11,92,891 (11,92,891) (6,30,889) 3,360 (2,77,11,022)
XI & XIII & XIV	A sum of Rs.2,50,000/- under other current liabilities as at 01/04/2016 and 31/03/2017 and Rs.77,56,208 as at 01/04/2016 has been re-classified under Non-current liabilities in other financial liabilities in compliance with Ind AS.		
VIII	Free Commercial Time (FCT) of Rs.2,47,28,192 as at 01/04/2016 and Rs.2,20,67,792 as at 31/03/2017 no longer required to be classified as other financial asset under current asset has been adjusted in compliance with Ind AS.		

87. Earnings per Equity Share:

Sl. No	Particulars	2017-18 (in Rs)	2016-17(in Rs)
1	Profit / (Loss) After Tax & OCI items	71,91,814	99,71,517
2	No. of equity shares (including bonus) for Basic/Diluted Earnings per share	5,41,61,540	5,41,61,540
3	Basic & Diluted Earnings per share	0.13	0.18

88. ADDITIONAL INFORMATION WITH REGARD TO SUBSIDIARY COMPANY:

- a. With reference to the general instructions for the preparation of Consolidated Financial Statement of Schedule III read with Section 129 of the Companies Act, 2013, the following information is disclosed as additional information.

Name of the Parent company	Radaan Mediaworks India Limited, India.			
Name of the Subsidiary company	Radaan Media Ventures PTE Limited, Singapore			
Subsidiary – Foreign	Net Assets i.e., total assets – total liabilities as at 31.03.2018		Share in Profit or Loss for the year ended 31.03.2018	
	As % of consolidated net assets	Amount (in Rs)	As % of consolidated net assets	Amount (in Rs)
1	2	3	4	5
Radaan Media Ventures Pte Ltd, Singapore.	100%	NIL	100%	(69,275)

- b. Exchange Rate used (Rs. Per unit of Singapore Dollar):
For Balance sheet - Rs.49.3792
For Profit & Loss - Rs.47.8427

89. Figures have been rounded off to the nearest rupee.

On behalf of the Board of Directors

-sd-

R.Radikaa Sarathkumar
Chairperson & Managing Director

-sd-

A.Krishnamoorthy
Director

**As per our report attached
For SRSV & ASSOCIATES
Chartered Accountants
F.R.No.015041S**

-sd-

M.Kavirmani
Chief Financial Officer

-sd-

Kanhu Charan Sahu
Company Secretary

-sd-

V.Rajeswaran
Partner
Membership No. 020881

Place : Chennai
Date : 30th May 2018

RADAAN MEDIAWORKS INDIA LIMITED

CIN : L92111TN1999PLC043163

Registered Office: No. 14, Jayammal Road, Teynampet, Chennai - 600018

Tel: 91-44-2431 3001 | Fax: 91-44-2431 3008 | Email: info@radaan.tv | Website: www.radaan.tv

FORM OF PROXY

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014.]

19th Annual General Meeting – 30th September 2018

Name of the member(s)					
Registered Address					
Email ID					
Folio No / Client ID*		DP ID*		No of shares held	

**Applicable for investors holding shares in Electronic form.*

I/We, being a member / members of the above company hereby appoint:

Name			(signature of the Proxy)
Address			
Email ID			

or failing him/her

Name			(signature of the Proxy)
Address			
Email ID			

or failing him/her

Name			(signature of the Proxy)
Address			
Email ID			

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th Annual General Meeting of the Company to be held on 30th September 2018 at 11.00 a.m., at Madras Race Club, Guindy Lodge, Guindy, Chennai - 600032 and at any adjournment thereof in respect of such resolutions as are indicated below;

Resolution No.	Resolution	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
Ordinary business				
1	Adoption of audited financial statements of the company on standalone and consolidated basis for the financial year ended 31st March 2018, including the balance sheet, statement of profit and loss, cash flow statement and the reports of the auditors and directors thereon			
2	Appointment of a director in place of Mr.Ramanathan Sarathkumar (DIN: 00238601) who retires by rotation and being eligible, offers himself for reappointment			

Signed this day of 2018.

Revenue
Stamp

Signature (s) of Member(s)

1. _____

2. _____

3. _____

Notes:

1. *The Proxy to be effective should be deposited at the Registered office of the company not less than FORTYEIGHT HOURS before the commencement of the Meeting.*
2. *It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.*

RADAAN MEDIAWORKS INDIA LIMITED

CIN : L92111TN1999PLC043163

Registered Office: No.14, Jayammal Road, Teynampet, Chennai - 600018

Tel: 91-44-2431 3001 | Fax: 91-44-2431 3008 | Email: info@radaan.tv | Website: www.radaan.tv

ATTENDANCE SLIP

19th Annual General Meeting – 30th September 2018

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER
AT THE ENTRANCE OF THE MEETING HALL

Name and Address of the attending member/proxy

.....

.....

DP id. * Clientid*

..... Folio No. ** No. of Share(s) held

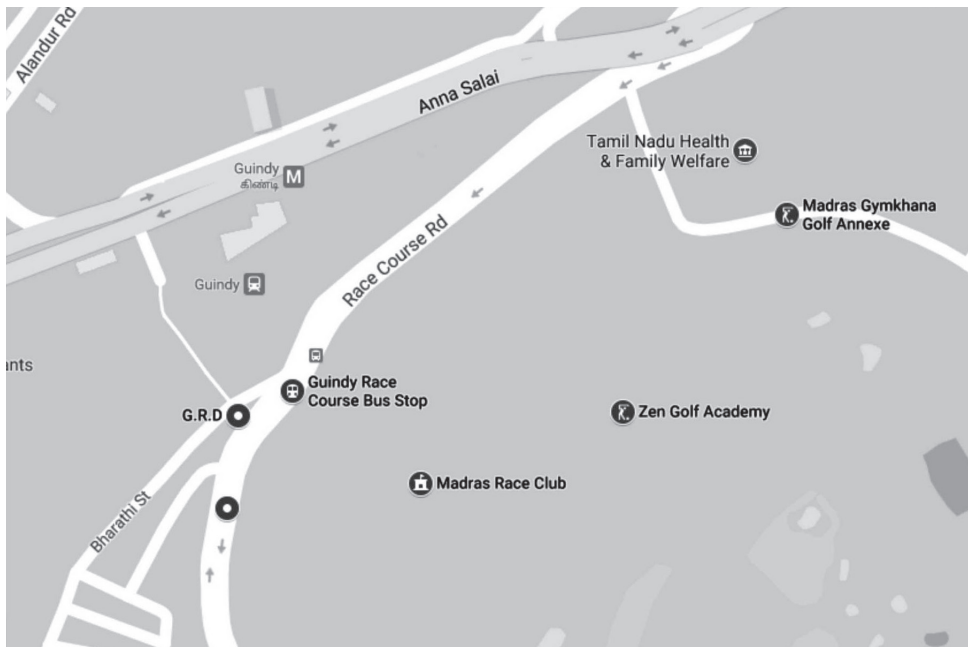
I/we hereby register my/our presence at the Nineteenth Annual General Meeting of the Company held on Sunday, the 30th September 2018, at 11.00 a.m. at the Madras Race Club, Guindy Lodge, Chennai 600 032.

.....
Signature of Member/Proxy

* Applicable for members holding shares in electronic form.

**Applicable for members holding shares in physical form.

ROUTE MAP



ATTENDANCE SLIP

REGISTERED BOOK - POST



19th ANNUAL REPORT 2017 - 2018

RADAAN MEDIAWORKS INDIA LIMITED

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