

FORM A

Format of Covering letter of the Annual Audit Report to be filed with the Stock Exchanges.

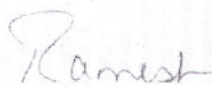
Name of the Company : TCI Finance Ltd.

Annual Financial Statements for the year ended : 31st March, 2013.

Type of Audit Observation : Unqualified

Frequency of Audit Observation : N.A

For TCI Finance Ltd.

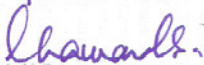


Ramesh Sivaraman
Manager & Chief Executive



R. S. Agarwala
Chairman - Audit Committee

Refer our Audit Report dated May 7, 2013



M. V. Ramana Murthy
Partner - M. Bhaskara Rao & Co.
(Statutory Auditors)

Firm Regn No. 0004595

Membership No. 206439