

Particulars		As at 31 March 2018	As at 31 March 2017
VII	The Company may be contingently liable to pay damages / interest in the process of execution of real estate and construction projects and for specific non-performance of certain agreements, the amount of which cannot presently be ascertained	Amount unascertainable	Amount unascertainable
VIII	Certain civil cases preferred against the Company in respect of labour laws, specific performance of certain land agreements, etc. and disputed by the Company	Not Quantifiable	Not Quantifiable

- 37 Determination of revenues under 'Percentage of Completion method' necessarily involves making estimates by management for percentage of completion, cost to completion, revenues expected from projects, projected profits and losses. These estimates being of a technical nature have been relied upon by the auditors.
- 38 Balances of trade receivable, trade payable, loan/ advances given and other financial and non-financial assets and liabilities are subject to reconciliation and confirmation from respective parties. The balance of said trade receivable, trade payable, loan/ advances given and other financial and non-financial assets and liabilities are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.
- 39 The Income Tax Department has filed writ petition before Hon'ble Supreme Court against the order of Income tax settlement commission in earlier years for assessment year 2000-01 to 2006-07, which is pending for hearing. Pending final outcome of such petition filed, no provision of any potential liability has been made in the books of accounts, the amount of which cannot presently be ascertained. In earlier year, the company was subjected to search as per the provisions of income Tax Act, 1961, the proceedings of which are underway, the tax liability if any on account of this would be accounted in the year of occurrence.

The income tax department has raised a demand of Rs. 1,093.51 mn against the company after giving effect to orders of CIT(A) / ITAT for A.Y. 2007-08 to A.Y. 2010-11, mainly on account of disallowance u/s 80IB. The company has filed further appeals before the higher authorities against the impugned orders of the CIT (A) / ITAT. An amount of Rs. 1,052.30 mn has been deposited by the company against this demand under dispute. Further the Income Tax Department has also filed necessary appeals/writ petitions/ SLP with appropriate authority against the relief given of Rs. 1,317.51 mn by various appellate authorities to the Company. A further demand of Rs. 289.57 mn has been raised against the company for A.Y.s 2007-08, 2009-10 to 2013-14 either mainly on account of disallowance u/s 80IB or penalty u/s 271(1)(c) and the company has filed appeals before the CIT(A) against this demand. An amount of Rs. 147.25 mn has been deposited by the company against this demand under dispute. Provision against disputed tax demands amounting to Rs. 643.66 mn has been made in financial statement and is appearing in long term provisions in note no. 7 A.

Based on the decision of various appellate authorities and the interpretations of relevant provisions of Income Tax Act, 1961, the Company has been advised by the experts that the claim of the company under Section 80IB is sustainable; accordingly the Company is hopeful that the demand so raised is likely to be deleted.

- 40 The Company had in earlier year advanced a sum of Rs. 745.05 mn (PY Rs. 745.05 mn) to one of its wholly owned subsidiary company namely Eden Buildcon Limited (hereinafter referred to as "Subsidiary Company") for acquiring land from Hyderabad Metropolitan Development Authority (HMDA) for real estate projects. The said subsidiary company participated in bid in respect of auction by HMDA and paid initial deposit of Rs. 750.63 mn against total value of Rs. 3,002.50 mn. During the process of post auction verification of title to the auctioned land, the subsidiary company on scrutiny of documents found that the auctioned land is the subject matter of pending litigations before Hon'ble Andhra Pradesh High Court. Thereafter, the subsidiary company requested HMDA to obtain necessary orders from the court empowering HMDA to alienate the auction land and also expressed its earnest intention to pay the balance cost of land. HMDA asserted that there is no legal impediment for transferring the title of the land and directed the subsidiary company to remit the balance sales consideration. The subsidiary company applied to HMDA for refund of the initial booking amount. The request for such refund was not considered by HMDA and HMDA demanded balance amount of Rs. 2,251.87 mn failing which the entire booking amount was liable to be forfeited. On writ petition filed by the company for refund of the amount deposited which was tagged along with other similar petitions, single bench of Hon'ble Andhra Pradesh High Court allowed the appeal in favour of the subsidiary company. Appeal against the order of the single bench was filed by HMDA before division bench, which was allowed in favour of HMDA. The subsidiary company has filed special leave petition (SLP) before Hon'ble Supreme Court of India and stay order has been granted. The matter is sub-judice and is pending before Hon'ble Supreme Court of India at advanced stage of hearing. Pending final outcome of such petition filed, the amount advanced by the company to subsidiary company is considered good and classified as current.

- 41 The amount of expenditure for the year ended 31st March, 2018, which the Company was required to incur related to Corporate Social Responsibility as per section 135 of Companies Act, 2013 worked out to be Rs. 19.32 mn (P.Y. 16.53 mn). During the year ended 31st March, 2018, the Company has incurred a sum of Rs. 6.38 mn (P.Y. 2.46 mn) on this account.

Note 42: EMPLOYEE BENEFIT OBLIGATIONS

1) Post-Employment Obligations – Gratuity

The Company provides gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees' last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service. For the funded plan the Company makes contributions to recognised funds in India. The Company does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

The amounts recognised in the Financial Statement and the movements in the net defined benefit obligation over the year are as follows:

(Rupees in mn)

a.	Reconciliation of present value of defined benefit obligation and the fair value of plan assets	As at 31 March 2018	As at 31 March 2017
	Present value obligation as at the end of the year	82.72	67.78
	Fair value of plan assets as at the end of the year	1.60	5.51
	Net liability (asset) recognized in balance sheet	81.12	62.27

(Rupees in mn)

b.	Bifurcation of PBO at the end of year in current and non current	As at 31 March 2018	As at 31 March 2017
	Current liability	4.01	-
	Non-current liability	77.11	62.27
	Total	81.12	62.27

c.	Expected contribution for the next annual reporting period	As at 31 March 2018	As at 31 March 2017
	Service Cost	13.39	11.00
	Net Interest Cost	6.25	4.69
	Total	19.64	15.69

(Rupees in mn)

d.	Changes in defined benefit obligation	Year ended 31 March 2018	Year ended 31 March 2017
	Present value obligation as at the beginning of the year	67.78	57.33
	Interest cost	5.11	4.59
	Past Service Cost including curtailment Gains/Losses	2.08	-
	Service cost	11.00	33.80
	Benefits paid	(26.09)	(16.09)
	Actuarial loss/(gain) on obligations	22.84	(11.85)
	Present value obligation as at the end of the year	82.72	67.78

(Rupees in mn)

e. Change in fair value of plan assets	Year ended 31 March 2018	Year ended 31 March 2017
Fair value of plan assets as at the beginning of the year	5.51	0.12
Actual Return on plan assets	0.35	0.85
Employer Contribution	21.85	20.03
Difference in Opening Fund	-	0.77
FMC	(0.02)	(0.17)
Benefits paid	(26.09)	(16.09)
Fair value of plan assets as at the end of the year	1.60	5.51

(Rupees in mn)

f. Actuarial Gain/(Loss) on Plan Assets	Year ended 31 March 2018	Year ended 31 March 2017
Expected Interest income	(0.42)	(0.02)
Actuarial Income on Plan Asset	0.35	0.85
Actuarial gain /(loss) for the year on Asset	(0.07)	0.83

(Rupees in mn)

g. Amount recognized in the statement of profit and loss	Year ended 31 March 2018	Year ended 31 March 2017
Current service cost	11.00	33.80
Past service cost including curtailment Gains/Losses	2.08	-
Net Interest cost	4.69	4.57
Amount recognised in the statement of profit and loss	17.77	38.37

(Rupees in mn)

h. Other Comprehensive Income	Year ended 31 March 2018	Year ended 31 March 2017
Net cumulative unrecognized actuarial gain/(loss) opening	13.43	1.58
Adjustment	(23.71)	-
Actuarial gain/(loss) for the year on PBO	(22.84)	11.02
Actuarial gain/(loss) for the year on Asset	(0.07)	0.83
Unrecognised actuarial gain/(loss) at the end of the year	(33.19)	13.43

i. Economic Assumptions	As at 31 March 2018	As at 31 March 2017
Discount rate	7.70%	7.54%
Future salary increase	6.00%	6.00%

j. Demographic Assumption	As at 31 March 2018	As at 31 March 2017
Retirement Age (Years)	58	58
Mortality rates inclusive of provision for disability	100% of IALM (2006-08)	
Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	3.00	3.00
From 31 to 44 Years	2.00	2.00
Above 44 Years	1.00	1.00

(Rupees in mn)

k. Sensitivity analysis for gratuity liability	As at 31 March 2018	As at 31 March 2017
Impact of the change in discount rate		
Present value of obligation at the end of the year	82.72	67.78
a) Impact due to increase of 0.50 %	(4.63)	(3.95)
b) Impact due to decrease of 0.50 %	5.06	4.32

(Rupees in mn)

l. Impact of the change in salary increase	As at 31 March 2018	As at 31 March 2017
Present value of obligation at the end of the year	82.72	67.78
a) Impact due to increase of 0.50%	4.77	4.36
b) Impact due to decrease of 0.50 %	(4.46)	(4.02)

(Rupees in mn)

m. Maturity Profile of Defined Benefit Obligation	As at 31 March 2018	As at 31 March 2017
Year		
0 to 1 year	5.61	3.96
1 to 2 year	2.09	1.10
2 to 3 year	3.46	1.13
3 to 4 year	3.00	1.98
4 to 5 year	4.30	2.56
5 to 6 year	2.64	3.08
6 Year onward	61.62	53.97

n. The major categories of plan assets are as follows: (As Percentage of total Plan Assets)	As at 31 March 2018	As at 31 March 2017
Funds Managed by Insurer	100%	100%

o. Description of Risk Exposures:

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such company is exposed to various risks as follow-

- A. Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
- B. Investment Risk – If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.
- C. Discount Rate: Reduction in discount rate in subsequent valuations can increase the plan's liability.
- D. Mortality & disability – Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
- E. Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

2) Leave Encashment

Provision for leave encashment in respect of un-availed leaves standing to the credit of employees is made on actuarial basis. The Company does not maintain any fund to pay for leave encashment

3) Defined Contribution Plans

The Company also has defined contribution plan i.e. contributions to provident fund in India for employees. The Company makes contribution to statutory fund in accordance with Employees Provident Fund and Misc. Provision Act, 1952. This is post-employment benefit and is in the nature of defined contribution plan. The contributions are made to registered provident fund administered by the government. The provident fund contribution charged to statement of profit & loss for the year ended 31 March, 2018 amount to Rs. 7.12 mn (PY Rs. 5.83 mn).

Note 43: LEASES

Operating leases – Assets taken on lease

- a. The Company has taken certain premises on non-cancellation operating lease. The future minimum lease payments are as follows:-

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Within one year	599.94	625.70
After one year but not later than five years	1,325.23	2,349.35
More than five years	141.77	507.43
Total	2,066.94	3,482.48

- b. The lease agreements provide for an option to the Company to renew the lease period at the end of the non-cancellation period. There are no exceptional / restrictive covenants in the lease agreement.
- c. Lease rent expenses in respect of operating lease debited to statement of profit and loss Rs. 42.68 mn (P.Y. Rs. 46.49 mn).

Note 44: AUDITOR'S REMUNERATION

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Audit fees	2.20	2.53
Limited review fees	0.60	0.69
Tax audit fees	-	0.50
Certification charges	-	0.12
Out of pocket expenses	0.05	0.03
Total	2.85	3.87

Note 45: Disclosure in accordance with Ind AS-11, in respect of construction contracts:

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Contract revenue recognized as revenue for the year ended March, 2018	-	18.95
Aggregate amount of contract costs incurred and recognized profits (less recognized losses) upto March 31, 2018 for all the contracts in progress	625.91	622.23
The amount of customer advances outstanding for contracts in progress as at March 31, 2018	6.77	6.77
The amount of retentions due from customers for contracts in progress as at March 31, 2018	1.46	1.46
Gross amount due from customers including work in progress for contracts in progress as at March 31, 2018	127.07	123.39
Gross amount due to customers for contracts in progress as at March 31, 2018	-	-

Note 46: SEGMENT INFORMATION

In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under real estate business, which is considered to be the only reportable segment by management.

Note 47: FAIR VALUE MEASUREMENTS**(i) Financial Assets by category**

(Rupees in mn)

Particulars	Note	As at 31 March 2018	As at 31 March 2017
Financial Assets			
Non Current			
At FVTPL			
Investments in mutual fund	4	2.86	2.79
Investments in Bonds	4	0.66	0.74
At FVTOCI			
Investments in equity share instrument	4	100.57	94.11
At Amortised Cost			
Loan	5	59.08	424.66
Other Financial Assets	6	182.41	1,217.99
Current			
Trade Receivables	10	6,117.92	7,587.60
Cash & Cash Equivalents	11	534.34	474.97
Other bank balance	12	1,585.01	1,324.73
Loans	13	1,353.78	1,705.66
Other Financial Assets	14	3,884.95	3,119.39
Total Financial Assets		13,821.58	15,952.64
Financial Liabilities			
At Amortised Cost			
Non-current liabilities			
Borrowings	17	5,553.23	4,248.87
Trade Payable	18	91.70	340.85
Other Financial Liabilities	19	596.01	4,894.30
Current Liabilities			
Borrowings	22	1,698.20	1,649.81
Trade Payables	23	4,704.50	5,072.27
Other Financial Liabilities	24	7,022.71	6,136.36
Total Financial Liabilities		19,666.35	22,342.46

Investment in subsidiaries and associates are measured at cost as per Ind AS 27, 'Separate financial statements'.

(ii) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the Indian Accounting Standard. An explanation of each level follows underneath the table.

(Rupees in mn)

As at 31 March 2018	Level 1	Level 2	Level 3	Total
Financial Assets				
Mutual Funds	2.86			2.86
Investment in Bonds	0.66			0.66
Investment in Equity Shares		100.57		100.57

(Rupees in mn)

As at 31 March 2017	Level 1	Level 2	Level 3	Total
Financial Assets				
Mutual Funds	2.79			2.79
Investment in Bonds	0.74			0.74
Investment in Equity Shares		94.11		94.11

(iii) Fair value of financial assets and liabilities measured at amortised cost

(Rupees in mn)

Particulars	As at 31 March 2018		As at 31 March 2017	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Non Current				
Loan	59.08	59.08	424.66	424.66
Other Financial Assets	182.41	182.41	1,217.99	1,217.99
Current				
Trade Receivables	6,117.92	6,117.92	7,587.60	7,587.60
Cash & Cash Equivalents	534.34	534.34	474.97	474.97
Other bank balances	1,585.01	1,585.01	1,324.73	1,324.73
Loans	1,353.78	1,353.78	1,705.66	1,705.66
Other Financial Assets	3,884.95	3,884.95	3,119.39	3,119.39
Total Financial Assets	13,717.49	13,717.49	15,855.00	15,855.00
Financial Liabilities				
Non-current liabilities				
Borrowings	5,553.23	5,553.23	4,248.87	4,248.87
Trade Payable	91.70	91.70	340.85	340.85
Other Financial Liabilities	596.01	596.01	4,894.30	4,894.30
Current Liabilities				
Borrowings	1,698.20	1,698.20	1,649.81	1,649.81
Trade Payables	4,704.50	4,704.50	5,072.27	5,072.27
Other Financial Liabilities	7,022.71	7,022.71	6,136.36	6,136.36
Total Financial Liabilities	19,666.35	19,666.35	22,342.46	22,342.46

For short term financial assets and liabilities carried at amortized cost. The carrying value is reasonable approximation of fair value.

Note 48: RISK MANAGEMENT

'The Company's activities expose it to market risk, liquidity risk and credit risk. The management has the overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Credit risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

Credit risk management*Credit risk rating*

The Company assesses and manages credit risk of financial assets based on following categories arrived on the basis of assumptions, inputs and factors specific to the class of financial assets.

A: Low credit risk on financial reporting date

B: Moderate credit risk

C: High credit risk

The Company provides for expected credit loss based on the following:

Credit risk	Basis of categorisation	Provision for expected credit loss
Low credit risk	Cash and cash equivalents, other bank balances and investment	12 month expected credit loss
Moderate credit risk	Trade receivables and other financial assets	Life time expected credit loss or 12 month expected credit loss

Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or a litigation decided against the Company. The Company continues to engage with parties whose balances are written off and attempts to enforce repayment. Recoveries made are recognised in the statement of profit and loss.

Credit rating	Particulars	As at 31 March 2018	As at 31 March 2017
A: Low credit risk	Cash and cash equivalents, other bank balances and investment	5,430.57	5,104.06
B: Moderate credit risk	Trade receivables and other financial assets	11,598.14	14,055.30

Concentration of trade receivables

Trade receivables consist of a large number of customers spread across various states in India with no significant concentration of credit risk.

Credit risk exposure

Provision for expected credit losses

The Company provides for 12 month expected credit losses for following financial assets –

As at 31 March 2018

(Rupees in mn)

Particulars	Gross carrying amount	Expected credit losses	Carrying amount net of expected credit losses
Trade Receivables	6,125.71	7.79	6,117.92
Security deposits	258.57	18.00	240.57
Loans and Advances	5,360.43	120.78	5,239.65
Total	11,744.71	146.57	11,598.14

As at 31 March 2017

(Rupees in mn)

Particulars	Gross carrying amount	Expected credit losses	Carrying amount net of expected credit losses
Trade Receivables	7,595.39	7.79	7,587.60
Security deposits	183.94	18.00	165.94
Loans and Advances	6,381.70	79.94	6,301.76
Total	14,161.03	105.73	14,055.30

The Company considers provision for lifetime expected credit loss for trade receivables, loans and advances given. Given the nature of business operations, the Company's receivables from real estate business has little history of losses as transfer of legal title of properties sold is generally passed on to the customer, once the Company receives the entire consideration. Advances are given for purchase of land and for other goods and services. Therefore trade receivables and advances given have been considered as moderate credit risk financial assets.

Reconciliation of loss provision – lifetime expected credit losses

(Rupees in mn)

Reconciliation of loss allowance	Trade Receivables	Security deposits	Loans and Advances
Loss allowance as on 1 April 2016	7.79	18.00	79.94
Impairment loss recognised/(reversed) during the year	-	-	-
Amounts written off	-	-	-
Loss allowance as on 31 March 2017	7.79	18.00	79.94
Impairment loss recognised/(reversed) during the year	-	-	40.84
Amounts written off	-	-	-
Loss allowance as on 31 March 2018	7.79	18.00	120.78

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Maturities of financial liabilities

The tables below analyses the financial liabilities into relevant maturity pattern based on their contractual maturities.

(Rupees in mn)

Particulars	Less than 1 year	1 - 2 years	2 - 3 years	3 - 6 years	More than 6 years	Total	Carrying Amount
As at 31 March 2018							
Long term borrowings	3,327.33	2,936.30	1,767.73	533.11	5,500.00	14,064.47	8,852.25
Short term borrowings	1,698.20	-	-	-	-	1,698.20	1,698.20
Trade Payables	4,704.50	78.85	5.24	7.61	-	4,796.20	4,796.20
Other Financial Liabilities	3,718.79	420.93	53.75	31.28	129.91	4,354.66	4,319.70
Total	13,448.82	3,436.08	1,826.72	572.00	5,629.91	24,913.53	19,666.35
As at 31 March 2017							
Long term borrowings	3,465.01	2,433.43	692.60	750.50	5,500.00	12,841.54	7,686.08
Short term borrowings	1,650.05	-	-	-	-	1,650.05	1,649.81
Trade Payables	5,072.27	297.50	37.59	5.76	-	5,413.12	5,413.12
Other Financial Liabilities	4,035.36	933.70	603.32	2,032.81	126.01	7,731.20	7,593.45
Total	14,222.69	3,664.63	1,333.51	2,789.07	5,626.01	27,635.91	22,342.46

Market risk

Interest Rate risk

The Company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As At 31st March the Company is exposed to changes in market interest rates through bank borrowings at variable interest rates. Other borrowings are at fixed interest rates.

Company's exposure to interest rate risk on borrowings is as follows:

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Variable rate	6,408.14	6,239.68
Fixed rate	4,135.40	3,086.99
Total	10,543.54	9,326.67

The following table illustrates the sensitivity of profit and equity to a possible change in interest rates of +/- 1% (31 March 2018: +/- 1% ; 31 March 2017: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

(Rupees in mn)

Particulars	Profit for the year +1%	Profit for the year -1%
31 March 2018	41.35	(41.35)
31 March 2017	40.23	(40.23)

Note 49: CAPITAL MANAGEMENT POLICIES

(a) Capital Management

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern as well as to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

'The Company monitors capital on the basis of the carrying amount of equity plus its subordinated loan, less cash and cash equivalents as presented on the face of the statement of financial position and cash flow hedges recognised in other comprehensive income.

'The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company

may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares. The amounts managed as capital by the Company are summarised as follows:

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Long term borrowings	8,852.25	7,686.08
Short term borrowings	1,698.20	1,649.81
Less: Cash and cash equivalents	(534.34)	(474.97)
Net debt	10,016.11	8,860.92
Total equity	19,247.31	18,676.92
Net debt to equity ratio	0.52	0.47

(b) Dividends

(Rupees in mn)

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
(i) Equity and Preference shares		
Final dividend paid during the year	32.22	130.53
(ii) Dividends not recognised at the end of the reporting period		

In addition to the above dividends, since year end the directors have recommended the payment of a final dividend of INR 0.70 per fully paid equity share (31 March 2017 – INR 0.70) only to public shareholders and 0.1% on preference shares. This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.

Note 50: Related parties disclosure

A. Related parties are classified as:

S.N.	Name of Company
I Holding Company	
1	Guild Builders Private Limited
II Fellow Subsidiary companies	
1	Dream Home Developers Private Limited
2	Hansa Properties Private Limited
III Wholly owned Subsidiary companies	
1	Anjaniputra Builders Private Limited
2	Ansh Builders Private Limited
3	Arman Builders Private Limited
4	Atulah Contractors and Constructions Private Limited
5	Eden Buildcon Limited
6	Ekansh Buildtech Private Limited
7	Garv Buildtech Private Limited
8	Golden Glades Builders Private Limited
9	Green Planet Colonisers Private Limited
10	Hamara Ghar Constructions and Developers Private Limited
11	Jagdamba Contractors and Builders Limited
12	JKB Constructions Private Limited
13	JRS Projects Private Limited
14	Kamini Builders And Promoters Private Limited
15	Kashish Buildtech Private Limited
16	Kavya Buildtech Private Limited
17	Landlord Developers Private Limited
18	Link Infrastructure and Developers Private Limited
19	Mehboob Builders Private Limited
20	Mehtab Infratech Private Limited
21	Monarch Villas Private Limited
22	National Affordable Housing and Infrastructure Limited

23	Navratan Techbuild Private Limited
24	Oasis Township Private Limited
25	Omaxe Buildhome Limited
26	Omaxe Buildwell Limited
27	Omaxe Chandigarh Extension Developers Private Limited
28	Omaxe Connaught Place Mall Limited
29	Omaxe Entertainment Limited
30	Omaxe Forest Spa and Hills Developers Limited
31	Omaxe Hitech Infrastructure Company Private Limited
32	Omaxe Housing and Developers Limited
33	Omaxe Housing And Infrastructure Limited
34	Omaxe Infotech City Developers Limited
35	Omaxe Infrastructure Limited
36	Omaxe International Bazaar Private Limited
37	Omaxe Power Private Limited
38	Omaxe Rajasthan SEZ Developers Limited
39	Omtch Infrastructure and Construction Limited
40	Pam Developers (India) Private Limited
41	Pancham Realcon Private Limited
42	Panchi Developers Private Limited
43	Primordial Buildcon Private Limited
44	Rohtas Holdings (Gulf) Limited
45	Shamba Developers Private Limited
46	Shikhar Landcon Private Limited
47	Zodiac Housing and Infrastructure Private Limited
IV Other Subsidiary Companies	
1	PP Devcon Private Limited
2	Rivaj Infratech Private Limited
3	Robust Buildwell Private Limited
4	Sri Balaji Green Heights Private Limited
5	Giant Dragon Mart Private Limited

V Step Subsidiary Companies

1	Aadhira Developers Private Limited
2	Aarzoo Technobuild Private Limited
3	Aashna Realcon Private Limited
4	Abhas Realcon Private Limited
5	Abheek Builders Private Limited
6	Adesh Realcon Private Limited
7	Aditya Realtech Private Limited
8	Anveshan Builders Private Limited
9	Aradhya Real Estate Private Limited
10	Ashok Infrabuild Private Limited
11	Ashray Infrabuild Private Limited
12	Aviral Colonizers Private Limited
13	Ayush Landcon Private Limited
14	Bhanu Infrabuild Private Limited
15	Caspian Realtors Private Limited
16	Chapal Buildhome Private Limited
17	Daman Builders Private Limited
18	Damodar Infratech Private Limited
19	Davesh Technobuild Private Limited
20	Dhanu Real Estate Private Limited
21	Dinkar Realcon Private Limited
22	Ekapad Developers Private Limited
23	Glacier Agro Foods Products Private Limited
24	Hemang Buildcon private Limited
25	Hiresh Builders Private Limited
26	Manit Developers Private Limited
27	Marine Sands Limited
28	Navadip Developers Private Limited
29	Nri City Developers Private Limited (w.e.f. 15.06.2017)
30	Oasis Suncity Realtors Private Limited
31	Omaxe India Trade Centre Private Limited
32	Radiance Housing and Properties Private Limited
33	Reliable Manpower Solutions Limited
34	RPS Suncity Promoters and Developers Private Limited
35	Rupesh Infratech private Limited
36	S N Realtors Private Limited
37	Sanvim Developers Private Limited
38	Sarthak Landcon Private Limited
39	Sarva Buildtech Private Limited
40	Satkar Colonisers Private Limited
41	Satvik Hitech Builders Private Limited
42	Shubh Bhumi Developers Private Limited
43	Silver Peak Township Private Limited
44	Tejpal Infra Developers Private Limited
45	Utkrisht Real Estate and Associates Private Limited

VI Associates Company

1	Parkash Omaxe Amusement Park Private Limited
2	Capital Redevelopment Private Limited

VII Other Entities under significant control

1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited

8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesht Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited
33	Daksh Township Private Limited
34	Darsh Buildtech Private Limited
35	Deejit Developers Private Limited
36	Deepaalay Realtors Private Limited
37	Deepal Township Private Limited
38	Deepsing Realtors Private Limited
39	Desire Housing and Construction Private Limited
40	Devgar Estate Developers Private Limited
41	Distinctive Infrastructure And Construction Private Limited
42	Dream Techno Build Private Limited
43	Dream Towers Private Limited
44	DVM Realtors Private Limited
45	Excellent Apartments Private Limited
46	Fast Track Buildcon Private Limited
47	Fragrance Housing And Properties Private Limited
48	Gaamit Realtors Private Limited
49	Garg and Goel Estate Developers Private Limited
50	Garg Realtors Private Limited
51	Garvish Realtors Private Limited
52	Gaurang Buildcon Private Limited
53	Geet Buildhome Private Limited
54	Girish Buildwell Private Limited
55	Goel Isha Colonisers Private Limited
56	Green Earth Promoters Private Limited
57	Gurmeet Builders Private Limited
58	Hina Technobuild Private Limited
59	Indrasan Developers Private Limited
60	Inesh Developers Private Limited
61	Istuti Realcon Private Limited
62	Jagat Buildtech Private Limited
63	Jai Dev Colonisers Private Limited

64	Jayant Buildhome Private Limited
65	Jishnu Buildcon Private Limited
66	Jitenjay Realtors Private Limited
67	Jivish Colonisers Private Limited
68	JSM Enterprises Private Limited
69	Kalp Buildtech Private Limited
70	Kanak Buildhome Private Limited
71	Kartik Buildhome Private Limited
72	KBM Constructions Private Limited
73	Keshto Buildcon Private Limited
74	Kishordeep Realtors Private Limited
75	Krishan Kripa Buildcon Private Limited
76	Laldeep Realtors Private Limited
77	Lavanya Builders Private Limited
78	Lifestyle Township Private Limited
79	Lohith Developers Private Limited
80	Luxury Township Private Limited
81	M I J Infrastructure Private Limited
82	Mangal Bhumi Properties Private Limited
83	Mangla Villas Private Limited
84	Manik Buildcon Private Limited
85	Mankish Colonisers Private Limited
86	Manwal Colonisers Private Limited
87	Meghmala Builders Private Limited
88	Mihir Buildwell Private Limited
89	Milestone Township Private Limited
90	Motto Developers Private Limited
91	Nakul Technobuild Private Limited
92	Naptune Technobuild Projects Private Limited
93	Natraj Colonisers Private Limited
94	Naveenraj Realtors Private Limited
95	Neegar Developers Private Limited
96	New Horizons Township Developers Private Limited
97	Omaxe Affordable Homes Private Limited
98	Omaxe Hotels Limited
99	Omaxe Realtors Limited
100	P N Buildcon Private Limited
101	Parjit Realtors Private Limited
102	Prabal Developers Private Limited
103	Praveen Buildcon Private Limited
104	Praveen Mehta Builders Private Limited
105	PSJ Developers Private Limited
106	Puru Builders Private Limited
107	Ramniya Estate Developers Private Limited
108	Raveendeeep Colonisers Private Limited
109	Rocky Valley Resorts Private Limited
110	Rockyard Properties Private Limited
111	Sandeep Landcon Private Limited
112	Sandeep Township Private Limited
113	Sangupt Developers Private Limited
114	Sanjit Realtors Private Limited
115	Sankalp Realtors Private Limited
116	Sanya Realtors Private Limited
117	Savim Realtors Private Limited
118	Sentinent Properties Private Limited
119	Shalin Buildwell Private Limited
120	Shantiniwas Developers Private Limited

121	Shardul Builders Private Limited
122	Shashank Buildhome Private Limited
123	Shivkripa Buildhome Private Limited
124	Shivshakti Realbuild Private Limited
125	Shreyas Buildhome Private Limited
126	Singdeep Estate Developers Private Limited
127	Smart Buildhome Private Limited
128	Snehal Buildcon Private Limited
129	SNJ Builders Private Limited
130	Source Developers Private Limited
131	Spike Developers Private Limited
132	Starex Projects Private Limited
133	OH-Max Entertainment Private Limited
134	Stepping Stone Buildhome Private Limited
135	Stronghold Properties Private Limited
136	Subodh Buildwell Private Limited
137	Sumedha Builders Private Limited
138	Sunrise Township Private Limited
139	Sunview Township Private Limited
140	Swapan Sunder Township Developers Private Limited
141	Swapnil Buildhome Private Limited
142	Swarg Sukh Buildhome Private Limited
143	Taru Buildcon Private Limited
144	True Dreams Developers Private Limited
145	True Estate Build Developers Private Limited
146	True Gem Tech Developers Private Limited
147	Tushar Landcon Private Limited
148	Udal Properties Private Limited
149	Umang Buildcon Private Limited
150	Vaibhav Technobuild Private Limited
151	Vaman Buildhome Private Limited
152	Veenish Realtors Private Limited
153	VGSG Realtors Private Limited
154	Vimsan Realtors Private Limited
155	Vineera Colonisers Private Limited

VIII Entities over which key managerial personnel or their relatives exercises significant influence

1	Adhar Buildtech Private Limited
2	Affordable Home Loan Advisors Private Limited
3	Aftab Developers Private Limited
4	Amani Realcon Private Limited
5	Annay Realtors Private Limited
6	Arhan Builders Private Limited
7	Asian Fast Food Services Private Limited
8	Aviral Buildtech Private Limited
9	Axeom Advertising Solutions Limited
10	B D Agarwal Securities Private Limited
11	Badal Developers Private Limited
12	Badal Impex Private Limited
13	Banke Builders Private Limited
14	Bhanu Retail Private Limited
15	Bharatbhoomi Township Limited
16	Bhuvan Buildtech Private Limited
17	Blossom Buildhome Private Limited
18	Buildwell Builders Private Limited
19	Caleen Hotels Private Limited
20	Daksh Airport Developers Private Limited

21	Damini Infratech Private Limited
22	Darpan Consultancy & Retail Services Private Limited (formerly known as Darpan Buildtech Private Limited)
23	Deepsan Realtors Private Limited
24	Derwal Realtors Private Limited
25	Devang Builders Private Limited
26	Divya Buildhome Private Limited
27	Dwarkadish Land and Farms Private Limited
28	Examo Estate Management Private Limited
29	Forever Housing and Properties Private Limited
30	Fragrance Information And Communication Technologies Private Limited
31	Gagan Realcon Private Limited
32	Glamour Hotels Private Limited
33	Havish Buildcon Private Limited
34	Hitech Hotels Private Limited
35	Hriday Hitech Builders Private Limited
36	Inesh Buildcon Private Limited
37	Inqalab Builders Private Limited
38	Interactive Buildtech Private Limited
39	Jai Bhoomi Projects Limited
40	Jalesh Builders And Developers Private Limited
41	Kanha Logistics Private Limited
42	Kirti Hotels Private Limited
43	LB Circle India Private Limited
44	Maa Omwati Education Trust
45	Manprav Developers Private Limited
46	Megh Airways Private Limited
47	Miniature Township and Properties Private Limited
48	Mohak Tours and Travels Private Limited
49	NAFHIL Gujrat Homes Limited
50	Nikunj Infrabuild Private Limited
51	NJS Developers Private Limited
52	Obalesh Buildcon Private Limited
53	Omaxe Lake City Private Limited
54	Omaxe Foundation (Regd.)
55	Omaxe Global Trading Corporation Private Limited
56	Omaxe Housing And Commercial Projects Limited
57	Omaxe Infrastructure Development Private Limited
58	Omaxe Madhya Pradesh Affordable Housing Private Limited
59	Omaxe Orissa Developers Limited
60	Omaxe Pragati Maidan Exhibition Limited
61	Omaxe Punjab Affordable Housing Private Limited
62	Omaxe Rajasthan Affordable Housing Private Limited
63	Omaxe Retail Limited
64	Omaxe Uttar Pradesh Affordable Housing Private Limited
65	Paradise On Earth Properties Private Limited
66	Radhika Buildwell Private Limited
67	Rahi Transport Private Limited
68	Ramneesh Builders Private Limited
69	Renown Estate Developers Private Limited
70	Rishit Buildcon Private Limited
71	Rohak Builders Private Limited
72	Ryhme Propbuild Private Limited
73	Saamit Realtors Private Limited
74	Sakal Agrotech Private Limited

75	Sapphire Township and Developers Private Limited
76	Shining Home Infrastructure Private Limited
77	Starshine Realtors Pvt. Ltd.
78	Sukhversa Properties Private Limited
79	Sunlife Properties Private Limited
80	Supplified Technologies Private Limited
81	Swarn Bhumi Buildhome Private Limited
82	Tariq Infrabuild Private Limited
83	The International Omaxe Construction Limited
84	Veer Buildhome Private Limited
85	Vingar Developers Private Limited
86	Vishishth Buildhome Private Limited
87	VSG Builders Private Limited
88	Affordable India Housing Finance Limited
89	Swarndhara Housing LLP (upto 01.06.2017)
90	Magppie Living Private Limited
91	M/s J.B. Goel & Family (HUF)
92	M/s Rohtas Goel (HUF)
93	M/s Sunil Goel (HUF)

IX Key managerial personnel

1	Mr. Rohtas Goel
2	Mr. Sunil Goel (upto 27 th September, 2017)
3	Mr. Jai Bhagwan Goel
4	Mr. Mohit Goel
5	Mr. Sudhangshu Shekhar Biswal
6	Mr. Vimal Gupta
7	Ms. Shubha Singh
8	Ms. Vijayalaxmi
9	Mr. Sudip Bandyopadhyay
10	Mr. Srinivas Kanakagiri (w.e.f. 29.07.2017)
11	Ms. Shruti Divedi Sodhi (w.e.f. 29.05.2017)
12	Ms. Seema Prasad Avasarala (w.e.f. 27.09.2017)
13	Mr. Prem Singh Rana (upto 23.10.2017)
14	Lt. Gen (Retd) Bhopinder Singh (upto 12.07.2017)
15	Ms. Padmaja Ruparel (Upto 29.05.2017)

X Relatives of key managerial personnel

1	Mrs. Sushma Goel
2	Mr. Sunil Goel
3	Mrs. Seema Goel
4	Mr. Jatin Goel
5	Mrs. Rekha Goel
6	Mr. Nakul Goel

A. Summary of related parties transactions are as under:

(Rupees in mn)

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	100% Subsidiaries	Other Subsidiaries	Step Subsidiaries	Associates	Other Entities under significant control	Entities over which key managerial personnel and/or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	Total
A	Transactions made during the year											
1	Income from real estate projects	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	87.05 (19.03)	- (-)	- (-)	- (-)	87.05 (19.03)
2	Income from trading goods	- (-)	- (-)	13.10 (12.33)	0.11 (-)	5.91 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	19.12 (12.33)
3	Lease rent received	0.12 (0.12)	0.12 (0.12)	- (-)	- (-)	- (-)	- (-)	- (-)	1.13 (-)	- (-)	- (-)	1.37 (0.24)
4	Interest income	- (-)	- (-)	41.85 (15.55)	- (-)	- (-)	- (-)	27.50 (-)	- (-)	- (-)	- (-)	69.35 (15.55)
5	Finance income	- (-)	- (-)	119.76 (102.06)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	119.76 (102.06)
6	Income -Hire charges	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (0.20)	- (-)	- (-)	- (0.20)
7	Legal and Professional Expenses	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (0.80)	- (-)	- (-)	- (0.80)
8	Dividend Paid	2.50 (83.78)	- (6.25)	- (-)	- (-)	- (-)	- (-)	- (-)	- (0.02)	- (6.43)	- (1.68)	2.50 (98.16)
9	Sale of fixed assets	- (-)	- (-)	2.60 (-)	1.08 (-)	- (-)	- (-)	- (-)	1.04 (-)	- (-)	- (-)	4.72 (-)
10	Land, development & other rights purchased	- (-)	- (-)	71.06 (43.10)	- (-)	- (-)	- (-)	(353.61) (-167.27)	- (-)	- (-)	- (-)	(424.67) (-124.17)
11	Purchase of fixed assets	- (-)	- (-)	0.12 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	0.12 (-)
12	Building material purchased	- (-)	- (-)	2.73 (0.89)	0.52 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	3.25 (0.89)
13	Construction cost	- (-)	- (-)	1,205.17 (2,288.67)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1,205.17 (2,288.67)
14	Interest cost	12.64 (19.76)	- (-)	- (2.22)	- (-)	- (0.09)	- (-)	- (-)	- (-)	- (-)	- (-)	12.64 (22.07)
15	Reimbursement of Finance/ other Charges	- (-)	- (-)	74.28 (109.82)	0.28 (-)	- (-)	- (-)	- (-)	0.15 (-)	- (-)	- (-)	74.71 (109.82)
16	Remuneration #	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	43.25 (68.95)	1.50 (-)	44.75 (68.95)

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	100% Subsidiaries	Other Subsidiaries	Step Subsidiaries	Associates	Other Entities under significant control	Entities over which key managerial personnel and/or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	Total
17	Royalty paid	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1.00 (1.00)	- (-)	1.00 (1.00)
18	Directors sitting fees	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1.83 (1.64)	- (-)	1.83 (1.64)
19	Directors commission	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	2.02 (2.00)	- (-)	2.02 (2.00)
20	Lease rent paid	- (-)	1.80 (1.80)	- (-)	- (-)	- (-)	- (-)	- (-)	4.20 (4.20)	- (-)	- (-)	6.00 (6.00)
21	Hire charges paid	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	0.45 (-)	- (-)	- (-)	0.45 (-)
22	Recovery of finance cost	- (-)	- (-)	11.17 (53.58)	- (-)	- (-)	- (-)	15.79 (-)	- (-)	- (-)	- (-)	26.96 (53.58)
23	Balances written off	- (-)	- (-)	45.94 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	45.94 (-)
24	Donation made	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1.20 (1.20)	- (-)	- (-)	1.20 (1.20)
25	Investments made	- (-)	- (-)	1.00 (415.00)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1.00 (415.04)
26	Loan given (Net)	- (-)	- (-)	(560.84) (-277.46)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	(560.84) (-277.46)
27	Loan received (Net)	(24.50) (3.90)	- (20.10)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	(0.10) (-19.28)	(16.56) (-)	(41.16) (4.72)
28	Bank guarantees given	- (-)	- (-)	1.00 (1.10)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1.00 (1.10)
29	Bank guarantees matured	- (-)	- (-)	5.00 (6.05)	- (24.00)	- (28.84)	- (-)	- (-)	- (-)	- (-)	- (-)	5.00 (58.89)

Expenses towards gratuity and leave encashment provisions are determined actuarially on an overall group basis at the end of each year and accordingly have not been considered in the above information.

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	100% Subsidiaries	Other Subsidiaries	Step Subsidiaries	Associates	Other Entities under significant control	Entities over which key managerial personnel and/or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	Total
B	Closing balances											
1	Investments	- (-)	- (-)	2,920.72 (2,920.31)	286.30 (286.30)	0.04 (0.04)	0.07 (0.07)	- (-)	- (-)	- (-)	- (-)	3,207.13 (3,206.72)
2	Trade receivables	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	184.64 (179.44)	2.21 (0.99)	- (-)	- (-)	186.85 (180.43)
3	Loans & advances recoverable	- (-)	- (-)	14,429.18 (10,410.00)	277.49 (307.19)	835.88 (238.61)	1.65 (1.61)	453.66 (242.31)	51.87 (36.82)	- (-)	- (-)	16,049.73 (11,236.54)
4	Trade payables	- (-)	- (-)	229.46 (848.38)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	229.46 (848.38)
5	Advances/balance outstanding	16.83 (21.15)	- (-)	984.26 (524.23)	112.32 (113.05)	2,245.08 (2,196.54)	- (-)	54.60 (58.69)	- (-)	112.14 (104.65)	0.13 (-)	3,525.36 (3,018.31)
6	Loans received outstanding	181.95 (206.45)	20.10 (20.10)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	1.89 (19.60)	1.06 (-)	205.00 (246.15)
7	Lease security payable	0.03 (0.03)	0.03 (0.03)	- (-)	- (-)	- (-)	- (-)	- (-)	0.01 (-)	- (-)	- (-)	0.07 (0.06)
8	Bank guarantees	- (-)	- (-)	121.49 (125.49)	153.60 (153.60)	49.38 (49.38)	- (-)	- (-)	0.10 (0.10)	- (-)	- (-)	324.57 (328.57)
9	Corporate guarantees	- (-)	- (-)	5,344.80 (5,157.50)	443.90 (972.20)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	5,788.70 (6,129.70)
10	Letter of Credit	- (-)	- (-)	7.14 (107.64)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	7.14 (107.64)

B. Particulars of transactions in excess of 10% of the total related party transactions and their balance at year end (Rupees in mn)

S. No.	Name of Related Party	Holding Com-pany		Fellow Sub-sidiaries		100% Subsid-aries		Other Subsid-aries		Step Subsid-aries		Associates		Other Entities under signifi- cant control		Entities over which key managerial personnel and / or their rela- tives exercise significant influence				Key manage- rial personnel				Independent Directors		Relatives of key manage- rial personnel	
		Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017		

A Transactions made during the year

1	Income from real estate projects																					
	Krishan Kripa Buildcon Private Limited													25.70								
	Praveen Buildcon Private Limited													19.30								
	Vineera Colonisers Private Limited													8.71								
	Kalp Buildtech Private Limited													22.81								
2	Income from trading goods																					
	Atulah Contractors and Constructions Private Limited			9.29																		
	Omaxe Chandigarh Extension Developers Private Limited			1.52																		
	Robust Buildwell Private Limited							0.11														
	Omaxe India Trade Centre Private Limited								5.90													
3	Lease rent received																					
	Guild Builders Private Limited	0.12	0.12																			
	Oh-Max Entertainment Private Limited															1.13						
	Dream Home Developers Private Limited		0.12	0.12																		
4	Interest income																					
	Jagdamba Contractors and Builders Limited			9.48	13.82																	

[illegible]

144

[illegible]

[illegible]

[illegible]

[illegible]

Note 51: Previous year figures were audited by M/s Doogar & Associates, Chartered Accountants.

Note 52: STANDARDS ISSUED BUT NOT YET EFFECTIVE

The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) Amendment Rules, 2017 and Companies (India Accounting Standards) Amendments Rules, 2018 amending the following standards:

Ind AS 115 Revenue from Contracts with Customer

Ind AS 115 was issued on 29 March 2018 and establishes a five-step model to account for revenue arising from contracts with customers. Under Ind AS 115, revenue is recognized at an amount that reflects that consideration to which an entity expects to be entitled in exchange for transferring goods or service to a customer.

The new revenue standard will supersede all current revenue recognition requirements under Ind AS and the guidance note or real estate issued by ICAI. Ind AS 115 is applicable to the Company for annual periods beginning on or after 1st April, 2018.

The management of the Company believes that the contract satisfies the conditions of Ind AS 115 for recognition of revenue over time. Hence the effect of applying Ind AS 115 on the financial statements will be immaterial.

Note 53: The Previous year figures have been regrouped/ reclassified, wherever necessary, to make them comparable with current year figures.

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

As per our audit report of even date attached

For and on behalf of

For and on behalf of board of directors

B S D & Co.

Chartered Accountants
(ICAI Firm Reg. No. 000312S)

Sd/-
Prakash Chand Surana
Partner
M. No.010276

Sd/-
Rohtas Goel
DIN: 00003735
Chairman and Managing Director

Sd/-
Sudhangshu S Biswal
DIN: 07580667
Executive Director

Sd/-
Mohit Goel
Chief Executive Officer

Place: New Delhi
Date: 23rd May, 2018

Sd/-
Vimal Gupta
Chief Financial Officer

Sd/-
Shubha Singh
Company Secretary

Consolidated Financial Statements

Independent Auditor's Report

To the Members of Omaxe Limited

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated Ind AS Financial Statements of **Omaxe Limited** ("the Holding Company"), its subsidiaries and its associates (collectively referred to as "the Group") comprising of the consolidated Balance Sheet as at 31st March 2018, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Statement of Changes in Equity and the consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Ind AS Financial Statements").

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those

Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us and based on the financial statements audited by other auditors and unaudited Ind AS Financial Statements referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the financial statements audited by other auditors and unaudited Ind AS Financial Statements as certified referred to in Other Matters paragraph below, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2018, and their consolidated profit (including other comprehensive income), their consolidated cash flows and consolidated changes in equity for the year ended on that date.

Other Matters

- (a) We did not audit the financial statements and other financial information in respect of 74 subsidiary companies, included in the Statement, whose Ind AS financial statements include total assets of Rs. 2,082.16 mn as at March 31, 2018, total revenues (including other income) of Rs. (29.85) mn for the year ended March 31, 2018 and net cash flows amounting to Rs. (0.24) mn for the year ended on that date, as considered in the consolidated Ind AS financial statements. The Ind AS consolidated financial results also include the Group's share of net profit/(loss) of Rs. (0.03) mn for the year ended March 31, 2018, as considered in the consolidated financial statements, in respect of 2 associates. These financial statements have been audited by other auditors whose report(s) have been furnished to us by

the management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

- (b) We did not audit the financial statements and other financial information in respect of 158 subsidiary companies, included in the Statement, whose Ind AS financial statements include total assets of Rs. 1,425.23 mn as at March 31, 2018, total revenues (including other income) of Rs. (160.37) mn for the year ended March 31, 2018 and net cash flows amounting to Rs. 11.63 mn for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial statements as certified. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.
- (c) The Ind AS consolidated financial statements of the Company for the year ended March 31, 2017, included in these consolidated Ind AS financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements vide report dated May 28, 2017.

Our opinion on the consolidated Ind AS Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of above matter with respect to our reliance on the work done by and the reports of the other auditors and the financial statements as certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated Ind AS financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books.
 - (c) The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Cash Flow

Statement and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.

- (d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2018 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the group and the operating effectiveness of such controls, refer to our separate Report in "Annexure" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group- Refer note no. 36, 39, 40 to the consolidated Ind AS financial statements.
 - ii) Provision has been made in the consolidated Ind AS financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Companies incorporated in India.

For B S D & Co.

Chartered Accountants

Firm's Registration No: 000312S

Sd/-

Prakash Chand Surana

Partner

Membership No: 010276

Place of Signature: New Delhi

Date: 23rd May, 2018

Annexure to the Independent Auditors' Report - 31 March 2018 on the Consolidated Ind AS Financial Statements (Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated Ind AS Financial Statements of Omaxe Limited ("the Holding Company") as of and for the year ended 31st March 2018, we have audited the internal financial controls over financial reporting of the Holding Company, its subsidiary companies, and its associate companies which are companies incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its subsidiary companies, and its associate companies, incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting

is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Group has, in all material respects, an adequate internal financial controls system over financial reporting but requires more strengthening and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Group consisting the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to consolidated/standalone financial statements of 2 wholly owned subsidiaries incorporated outside India, and 230 subsidiary companies which are companies incorporated in India, is based on the financial statements as certified by the Management and as provided by other auditors.

For B S D & Co.

Chartered Accountants

Firm's Registration No: 000312S

Sd/-

Prakash Chand Surana

Partner

M.No.: 010276

Place of Signature: New Delhi

Date: 23rd May, 2018

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2018

(Rupees in mn)

	Particulars	Note No.	As at 31 March 2018	As at 31 March 2017
	ASSETS			
	Non-Current Assets			
a)	Property, Plant and Equipment	1	5,304.36	5,302.57
b)	Capital Work-in-Progress	2	-	0.27
c)	Other Intangible Assets	3	2.86	6.14
d)	Goodwill		730.10	730.23
e)	Financial Assets			
i)	Investments	4	124.13	117.71
ii)	Loans	5	119.16	170.43
iii)	Other Financial Assets	6	214.48	672.67
f)	Deferred Tax Assets (net)	7	1,282.08	1,836.42
g)	Non Current Tax Assets (net)	7A	985.65	717.30
h)	Other Non-Current Assets	8	16.49	871.27
			8,779.31	10,425.01
	Current Assets			
a)	Inventories	9	51,201.83	48,715.81
b)	Financial Assets			
i)	Trade Receivables	10	7,935.65	10,484.12
ii)	Cash & Cash Equivalents	11	905.38	862.60
iii)	Other Bank Balances	12	1,726.85	1,365.81
iv)	Loans	13	1,848.50	1,659.15
v)	Other Financial Assets	14	4,564.07	4,243.66
c)	Other Current Assets	15	4,318.19	5,502.92
			72,500.47	72,834.07
	TOTAL ASSETS		81,279.78	83,259.08
	EQUITY AND LIABILITIES			
	Equity			
a)	Equity Share Capital	16	1,829.01	1,829.01
b)	Other Equity		20,139.51	19,357.23
	Non Controlling Interest		160.63	149.09
	Liabilities			
	Non-Current Liabilities			
a)	Financial Liabilities			
i)	Borrowings	17	10,560.13	7,533.80
ii)	Trade Payables	18	893.00	1,612.77
iii)	Other Financial Liabilities	19	854.55	6,388.29
b)	Other Non Current Liabilities	20	58.72	45.09
c)	Provisions	21	147.23	137.77
			12,513.63	15,717.72
	Current liabilities			
a)	Financial Liabilities			
i)	Borrowings	22	1,703.20	1,654.81
ii)	Trade Payables	23	11,228.18	10,248.11
iii)	Other Financial Liabilities	24	11,573.06	10,244.27
b)	Other Current Liabilities	25	22,073.29	23,852.51
c)	Provisions	26	28.21	89.17
d)	Current tax liabilities (net)		31.06	117.16
			46,637.00	46,206.03
	TOTAL EQUITY AND LIABILITIES		81,279.78	83,259.08

Significant accounting policies

Notes on financial statements

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

For and on behalf of board of directors

B S D & Co.

Chartered Accountants

(ICAI Firm Reg. No. 000312S)

Sd/-
Prakash Chand Surana
Partner
M. No.010276

Sd/-
Rohtas Goel
DIN: 00003735
Chairman and Managing Director

Sd/-
Sudhangshu S Biswal
DIN: 07580667
Executive Director

Sd/-
Mohit Goel
Chief Executive Officer

Place: New Delhi
Date: 23rd May, 2018

Sd/-
Vimal Gupta
Chief Financial Officer

Sd/-
Shubha Singh
Company Secretary

CONSOLIDATED STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31ST MARCH 2018

(Rupees in mn)

Particulars	Note No.	Year Ended 31 March 2018	Year Ended 31 March 2017
REVENUE			
Revenue from Operations	27	18,390.94	16,267.53
Other Income	28	587.06	589.18
TOTAL INCOME		18,978.00	16,856.71
EXPENSES			
Cost of Material Consumed, Construction & Other Related Project Cost	29	19,133.89	14,877.55
Changes in Inventories of Finished Stock & Projects in Progress	30	(5,008.95)	(3,032.65)
Employee Benefits Expense	31	571.82	555.12
Finance Cost	32	1,692.84	1,545.28
Depreciation and Amortization Expense		87.63	88.93
Other Expenses	33	1,093.71	1,031.05
TOTAL EXPENSES		17,570.94	15,065.28
Profit Before Tax		1,407.06	1,791.43
Tax Expense	34	555.28	738.84
Share of profit/(loss) in associates		(0.03)	-
Profit For The Year (A)		851.75	1,052.59
Other Comprehensive Income			
1) Items that will not be reclassified to Statement of Profit and Loss			
Remeasurement of the Net Defined Benefit Plans		(36.58)	(2.95)
Tax On Remeasurement of The Net Defined Benefit Plans - Actuarial Gain or Loss		13.83	1.02
2) Items that will be reclassified to Statement of Profit and Loss			
Equity Instruments at Fair Value through Other Comprehensive Income		6.46	-
Tax on Above Items		(1.50)	-
Total Other Comprehensive Income (B)		(17.79)	(1.93)
Total Comprehensive Income for the year (comprising of profit for the year and other comprehensive income) (A+B)		833.96	1,050.66
Net Profit attributable to :			
a) Owners of the Company		839.98	1,020.88
b) Non Controlling Interest		11.77	31.71
Other Comprehensive Income attributable to :			
a) Owners of the Company		(17.75)	(1.93)
b) Non Controlling Interest		(0.04)	-
Total Comprehensive Income attributable to :			
a) Owners of the Company		822.23	1,018.95
b) Non Controlling Interest		11.73	31.71
Earning Per Equity Share-Basic & Diluted (In Rupees)	35	4.59	5.58

Significant accounting policies

A

Notes on financial statements

1-55

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

For and on behalf of board of directors

B S D & Co.Chartered Accountants
(ICAI Firm Reg. No. 000312S)

Sd/-

Prakash Chand Surana

Partner

M. No.010276

Sd/-

Rohtas Goel

DIN: 00003735

Chairman and Managing Director

Sd/-

Vimal Gupta

Chief Financial Officer

Sd/-

Sudhangshu S Biswal

DIN: 07580667

Executive Director

Sd/-

Shubha Singh

Company Secretary

Sd/-

Mohit Goel

Chief Executive Officer

Place: New Delhi

Date: 23rd May, 2018

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH, 2018

A. Equity Share Capital

Particulars	Numbers	Rupees in mn
Balance as at 1 April 2016	182,900,540	1,829.01
Changes in equity share capital during 2016-17	-	-
Balance as at 31 March 2017	182,900,540	1,829.01
Balance as at 1 April 2017	182,900,540	1,829.01
Changes in equity share capital during 2017-18	-	-
Balance as at 31 March 2018	182,900,540	1,829.01

B. Other Equity

(Rupees in mn)

Description	Attributable to owners of Omaxe Limited								
	Equity Component of Compound Financial Instruments	Reserves and Surplus					Other Comprehensive Income		
		Securities Premium Reserve	Capital Reserve	Retained Earnings	General Reserve	Debenture Redemption Reserve	Remeasurement of Defined Benefit Obligation	Equity Instruments at Fair Value through Other Comprehensive Income	Total Other Equity
Balance as at 1 April 2016	2,252.25	4,996.07	2.64	7,454.67	3,656.25	110.00	1.33	2.14	18,475.35
Profit for the year	-	-		1,020.88	-	-	-	-	1,020.88
Other Comprehensive Income	-	-		-	-	-	(1.93)	-	(1.93)
Transactions with owners in their capacity as owners :									-
Transfer from deferred tax liability			0.18						0.18
Transfer to other income on account of capital profit pursuant to sec 45(2) of Income Tax Act, 1961			(1.05)						(1.05)
Other adjustments				20.90					20.90
Dividends	-	-		(130.53)	-	-	-	-	(130.53)
Tax on dividends	-	-		(26.57)	-	-	-	-	(26.57)
Transfer In/Out General Reserve	-	-		(100.00)	100.00	-	-	-	-
Transfer In/Out Debenture Redemption Reserve	-	-		85.00	-	(85.00)	-	-	-
Balance as at 31 March 2017	2,252.25	4,996.07	1.77	8,324.35	3,756.25	25.00	(0.60)	2.14	19,357.23
Balance as at 1 April 2017	2,252.25	4,996.07	1.77	8,324.35	3,756.25	25.00	(0.60)	2.14	19,357.23
Profit for the year	-	-		839.98	-	-	-	-	839.98
Other Comprehensive Income	-	-		-	-	-	(22.71)	4.96	(17.75)
Transactions with owners in their capacity as owners :									-
Transfer from deferred tax liability			0.16						0.16
Transfer to other income on account of capital profit pursuant to sec 45(2) of Income Tax Act, 1961			(0.78)						(0.78)
Other adjustments				(14.37)			14.33		(0.04)
Dividends	-	-		(32.22)	-	-	-	-	(32.22)
Tax on dividends	-	-		(7.07)	-	-	-	-	(7.07)
Transfer in/out General Reserve	-	-		(100.00)	100.00	-	-	-	-
Transfer in/out Debenture Redemption Reserve	-	-		25.00	-	(25.00)	-	-	-
Balance as at 31 March 2018	2,252.25	4,996.07	1.15	9,035.67	3,856.25	-	(8.98)	7.10	20,139.51

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

For and on behalf of board of directors

B S D & Co.

Chartered Accountants
(ICAI Firm Reg. No. 000312S)

Sd/-

Prakash Chand Surana

Partner

M. No.010276

Sd/-

Rohtas Goel

DIN: 00003735

Chairman and Managing Director

Sd/-

Vimal Gupta

Chief Financial Officer

Sd/-

Sudhangshu S Biswal

DIN: 07580667

Executive Director

Sd/-

Shubha Singh

Company Secretary

Sd/-

Mohit Goel

Chief Executive Officer

Place: New Delhi

Date: 23rd May, 2018

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2018

(Rupees in mn)

		Year Ended 31 March 2018	Year Ended 31 March 2017
A.	<u>Cash flow from operating activities</u>		
	Profit for the year before tax	1,407.06	1,791.43
	Adjustments for :		
	Depreciation and amortization expense	147.19	146.83
	Interest income	(405.16)	(374.49)
	Dividend reinvested	(1.62)	(0.20)
	Interest and finance charges	3,674.96	3,895.08
	Unrealised profit	(65.07)	5.37
	Transfer from Capital Reserve	(0.78)	(1.05)
	Bad debts	31.96	(0.22)
	Provision for doubtful trade receivable, deposits and advances	40.83	22.63
	Liabilities no longer required written back	(82.81)	(11.55)
	Loss/(profit) on sale/ discarded of fixed assets	(2.66)	(0.88)
	Profit on sale of investment	-	(1.32)
	Decrease in value of current investment	0.66	
	Foreign exchange Fluctuation Loss	3.23	-
	Maintenance Income	(31.43)	(161.74)
	Operating profit before working capital changes	4,716.36	5,309.89
	Adjustments for working capital		
	Inventories	(2,486.02)	(3,561.55)
	Trade receivable	2,516.51	(2,585.19)
	Loans and advances	(141.31)	(314.88)
	Other financial assets	(213.28)	1,162.47
	Other non-financial assets	2,039.51	(1,450.86)
	Trade payable, other liabilities and provisions	(5,898.15)	3,086.14
		(4,182.74)	(3,663.87)
	Net cash flow from operating activities	533.62	1,646.02
	Direct tax paid	342.90	437.48
	Net cash generated from Operating activities (A)	190.72	1,208.54
B	<u>Cash flow from investing activities</u>		
	Purchase of fixed assets (including Capital work in progress)	(157.51)	(198.21)
	Sale of fixed assets	14.74	8.81
	Purchase of investments	(4.81)	(0.77)
	Movement in other bank balances	(46.23)	(75.39)
	Realisation of receivable against sale of investments	-	106.33
	Interest received	400.58	360.63
	Goodwill on consolidation (net)	0.14	(0.13)
	Minority interest	(0.24)	(2.41)
	Net cash generated from /(used in) investing activities (B)	206.67	198.86
C	<u>Cash flow from financing activities</u>		
	Dividend and dividend distribution tax paid	(39.44)	(156.51)
	Interest and finance charges paid	(3,361.88)	(3,280.03)
	Repayment of borrowings	(8,236.68)	(6,280.27)
	Proceeds from borrowings	11,283.39	7,985.52
	Net cash (used in)/generated from Financing activities (C)	(354.61)	(1,731.29)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	42.78	(323.89)
	Opening balance of cash and cash equivalents	862.60	1,186.49
	Closing balance of cash and cash equivalents	905.38	862.60

(Rupees in mn)

FOR THE YEAR ENDED	Year Ended 31 March 2018	Year Ended 31 March 2017
COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT		
Cash on hand (including stamp in hand)	163.72	159.11
Balance with banks	720.23	617.33
Cheques on hand	21.26	85.68
Fixed deposits with banks, having original maturity of three months or less	0.17	0.48
Cash and cash equivalents at the end of the year	905.38	862.60

RECONCILIATION STATEMENT OF CASH AND BANK BALANCE

(Rupees in mn)

FOR THE YEAR ENDED	Year Ended 31 March 2018	Year Ended 31 March 2017
Cash and cash equivalents at the end of the year as per above	905.38	862.60
Add: Balance with bank in dividend / unclaimed dividend accounts	1.10	0.95
Add: Fixed deposits with banks, having remaining maturity for less than twelve months	0.19	-
Add: Fixed deposits with banks (lien marked)	1,725.56	1,364.86
Cash and bank balance as per balance sheet (refer note 11 & 12)	2,632.23	2,228.41

DISCLOSURE AS REQUIRED BY IND AS 7**Reconciliation of liabilities arising from financing activities**

(Rupees in mn)

31-Mar-18	Opening Balance	Cash flows	Non Cash Changes	Closing balance
Short term secured borrowings	1,023.18	(16.89)	-	1,006.29
Long term secured borrowings	12,036.44	2,547.78	-	14,584.22
Short term unsecured borrowings	631.63	65.28	-	696.91
Long term unsecured borrowings	1,362.77	389.85	-	1,747.62
Total liabilities from financial activities	15,054.02	2,981.01	-	18,035.04

(Rupees in mn)

31-Mar-17	Opening Balance	Cash flows	Non cash changes	Closing balance
Short term secured borrowings	1,743.12	(719.94)	-	1,023.18
Long term secured borrowings	9,164.76	2,871.68	-	12,036.44
Short term unsecured borrowings	662.27	(30.64)	-	631.63
Long term unsecured borrowings	1,714.87	(352.10)	-	1,362.77
Total liabilities from financial activities	13,285.02	1,769.00	-	15,054.02

Significant accounting policies (refer note A)

The accompanying notes form an integral part of the financial statements

Note: - Depreciation includes amount charged to cost of material consumed, construction & other related project cost.

As per our audit report of even date attached

For and on behalf of

For and on behalf of board of directors

B S D & Co.

Chartered Accountants

(ICAI Firm Reg. No. 000312S)

Sd/-
Prakash Chand Surana
 Partner
 M. No.010276

Sd/-
Rohtas Goel
 DIN: 00003735
 Chairman and Managing Director

Sd/-
Sudhangshu S Biswal
 DIN: 07580667
 Executive Director

Sd/-
Mohit Goel
 Chief Executive Officer

Place: New Delhi
 Date: 23rd May, 2018

Sd/-
Vimal Gupta
 Chief Financial Officer

Sd/-
Shubha Singh
 Company Secretary

A Significant Accounting Policies:

1 Corporate information

Omaxe Limited ("The Company") and its subsidiaries (collectively referred to as "Group") are mainly into the business of developing real estate properties for residential, commercial and retail purposes. The shares of the Company are listed on the National Stock Exchange and the Bombay Stock Exchange. The registered office of the Company is at Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon, Haryana-122001.

2 Significant Accounting Policies:

(i) Basis of Preparation

The financial statements of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 ('Ind AS') issued by Ministry of Corporate Affairs ('MCA').

The financial statements for the year ended 31 March 2018 were authorised and approved for issue by the Board of Directors on 23rd May, 2018.

(ii) Basis of Consolidation

The consolidated financial statements relate to Omaxe Limited ('the Company') and its subsidiary companies and associates. The consolidated financial statements have been prepared on the following basis:

- (a) The financial statements of the Company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.
- (b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and property, plant & equipment, are eliminated in full.
- (c) Where the cost of the investment is higher/lower than the share of equity in the subsidiary / associates at the time of acquisition, the resulting difference is disclosed as goodwill/capital reserve in the investment schedule. The said Goodwill is not amortised, however, it is tested for impairment at each Balance Sheet date and the impairment loss, if any, is provided for in the consolidated statement of profit and loss.

- (d) In case of foreign subsidiaries, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the consolidated statement of profit and loss.
- (e) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary.
- (f) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.
- (g) Non Controlling Interest's share of profit / loss of consolidated subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Company.
- (h) Non Controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separate from liabilities and the equity of the Company's shareholders.
 - (i) Investment in Associates has been accounted under the equity method as per Ind AS 28 - Investments in Associates and Joint Ventures.
 - (j) The Company accounts for its share of post acquisition changes in net assets of associates, after eliminating unrealised profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its Consolidated Statement of Profit and Loss, to the extent such change is attributable to the associates' Statement of Profit and Loss and through its reserves for the balance based on available information.

(iii) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers.

(a) Real estate projects

Revenue from real estate projects is recognized on the 'Percentage of Completion method' (POC) of accounting on fulfillment of following conditions:

- (1) All critical approvals necessary for commencement of the project have been obtained.
- (2) The expenditure incurred on construction and development is not less than 25% of the total estimated construction and development cost.
- (3) At least 25% of the saleable project area is secured by way of contracts or agreements with buyers.
- (4) At least 10% of the total revenue as per the agreement of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the respective contracts.

The estimates of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable losses are reviewed periodically by the management and any effect of changes in estimates is recognized in the period in which such changes are determined.

Unbilled revenue disclosed under other current financial assets represents revenue recognized based on percentage of completion method over and above amount due as per payment plan agreed with the customers. Amount received from customers which exceeds the cost and recognized profits to date on projects in progress, is disclosed as advance received from customers under other current liabilities. Any billed amount against which revenue is recognised but amount not collected is disclosed under trade receivables.

(b) Interest Income

Interest due on delayed payments by customers is accounted on accrual basis.

(c) Sale of completed real estate projects

Revenue from sale of completed real estate projects, land, development rights and sale/transfer of rights in agreements are recognised in the financial year in which agreements of such sales are executed and there is no uncertainty about ultimate collections.

(d) Income from construction contracts

Revenue from construction contracts is recognized on the 'Percentage of Completion method' of accounting.

Income from construction contracts is recognized by reference to the stage of completion of the contract activity as certified by the client.

Revenue on account of contract variations, claims and incentives are recognized upon determination or settlement of the contract.

(e) Income from trading sales

Revenue from trading activities is accounted for on accrual basis.

(f) Dividend income

Dividend income is recognized when the right to receive the payment is established.

(iv) Borrowing Cost

Borrowing cost that are directly attributable to the acquisition or construction of a qualifying asset (including real estate projects) are considered as part of the cost of the asset/project. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which incurred.

(v) Property, Plant and Equipment**Recognition and initial measurement**

Properties plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated

with the item will flow to the Group. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

Subsequent measurement (depreciation and useful lives)

Depreciation on Property, Plant and Equipment is provided on written down value method based on the useful life of the asset as specified in Schedule II to the Companies Act, 2013. The management estimates the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in the case of steel shuttering and scaffolding, whose life is estimated as five years considering obsolescence.

Cost of building constructed on land owned by third party under 'Build Own Transfer' agreement is amortized over the period of the agreement.

De-recognition

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

On transition to Ind AS, the Group has elected to fair value land within property, plant and equipment and fair value as on transition date has been taken as carrying value and subsequent company follows cost model.

(vi) Intangible Assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

Subsequent measurement (amortization and useful lives)

Intangible assets comprising of ERP & other computer software are stated at cost of acquisition less accumulated amortization and are amortised over a period of four years on straight line method.

(vii) Impairment of Non Financial Assets

The Group assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

(viii) Financial Instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when the Group becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs

Subsequent measurement

(1) Financial instruments at amortised cost – the financial instrument is measured at the amortised cost if both the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- (b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. All other debt instruments are measured at Fair Value through other comprehensive income or Fair value through profit and loss based on Group's business model.

(2) Equity investments – All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are generally classified as at

fair value through profit and loss (FVTPL). For all other equity instruments, the Group decides to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit and loss (FVTPL). The Group makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

- (3) Mutual funds – All mutual funds in scope of Ind-AS 109 are measured at fair value through profit and loss (FVTPL).

De-recognition of financial assets

A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or the Group has transferred its rights to receive cash flows from the asset.

(b) Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and transaction cost that are attributable to the acquisition of the financial liabilities are also adjusted. These liabilities are carried at as amortised cost.

Subsequent measurement

Subsequent to initial recognition, these liabilities are measured at amortised cost using the effective interest method. These liabilities include borrowings and deposits.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or on the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(c) Compound financial instrument

Compound financial instrument are separated into liability and equity components based on the terms of the contract. On issuance of the said instrument, the liability component

is arrived by discounting the gross sum at a market rate for an equivalent non-convertible instrument. This amount is classified as a financial liability measured at amortised cost until it is extinguished on conversion or redemption. The remainder of the proceeds is recognised as equity component of compound financial instrument. This is recognised and included in shareholders' equity, net of income tax effects, and not subsequently re-measured.

(d) Financial guarantee contracts

Financial guarantee contracts are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified party fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of expected loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognised less cumulative amortization.

(e) Impairment of financial assets

The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 48 details how the Group determines whether there has been a significant increase in credit risk.

For trade receivables only, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(f) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

(ix) Fair value measurement

Fair value is the price that would be received to sell as asset or paid to transfer a liability in an

orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs:

- Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfer have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosure, the Company has determined classes of

assets and liabilities on the basis of nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(x) Inventories and Projects in Progress

(a) Inventories

- Building material and consumable stores are valued at lower of cost and net realisable value. Cost is determined on the basis of the 'First in First out' method.
- Land is valued at lower of cost and net realisable value. Cost is determined on average method. Cost includes cost of acquisition and all related costs.
- Construction work in progress is valued at lower of cost or net realisable value. Cost includes cost of materials, services and other related overheads related to project under construction.
- Completed real estate project for sale and trading stock are valued at lower of cost or net realizable value. Cost includes cost of land, materials, construction, services and other related overheads.

(b) Projects in progress

Projects in progress are valued at lower of cost or net realisable value. Cost includes cost of land, development rights, materials, construction, services, borrowing costs and other overheads relating to projects.

(xi) Foreign currency translation

(a) Functional and presentation currency

The financial statements are presented in currency INR, which is also the functional currency of the Group.

(b) Foreign currency transactions and balances

- Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- Financial assets and financial liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.
- Foreign currency translation differences related to acquisition of imported fixed assets are adjusted in the carrying amount

of the related fixed assets. All other foreign currency gains and losses are recognized in the statement of profit and loss.

(xii) Retirement benefits

- i. Contributions payable by the Group to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the statement of profit and loss.
- ii. The Group is having Group Gratuity Scheme with Life Insurance Corporation of India. Provision for gratuity is made based on actuarial valuation in accordance with Ind AS-19.
- iii. Provision for leave encashment in respect of unavailed leave standing to the credit of employees is made on actuarial basis in accordance with Ind AS-19.
- iv. Actuarial gains/losses resulting from re-measurements of the liability/asset are included in other comprehensive income.

(xiii) Provisions, contingent assets and contingent liabilities

A provision is recognized when:

- the Group has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

(xiv) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of

shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(xv) Operating lease

Lease arrangements where the risk and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rent under operating lease are charged to statement of profit and loss on a straight line basis over the lease term except where scheduled increase in rent compensate the lessor for expected inflationary costs.

(xvi) Income Taxes

- i. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961. Current income tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity)
- ii. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

(xvii) Cash and Cash Equivalent

Cash and Cash equivalent in the balance sheet comprises cash at bank and cash on hand, demand deposits and short term deposits which are subject to an insignificant change in value.

The amendment to Ind AS-7 requires entities to provide disclosure of change in the liabilities arising from financing activities, including both changes arising from cash flows and non cash changes (such as foreign exchange gain or loss). The Company has provided information for both current and comparative period in cash flow statement.

(xviii) Significant management judgement in applying accounting policies and estimation of uncertainty

Significant management judgements

When preparing the financial statements, management

undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

The following are significant management judgements in applying the accounting policies of the Group that have the most significant effect on the financial statements.

(a) Revenue

The Group recognises revenue using the percentage of completion method. This requires estimation of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable losses. These are reviewed periodically by the management and any effect of changes in estimates is recognized in the period in which such changes are determined.

(b) Recognition of deferred tax assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Group's future taxable income against which the deferred tax assets can be utilized.

Estimation of uncertainty

(a) Recoverability of advances/receivables

At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit loss on outstanding receivables and advances.

(b) Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, medical cost trends, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

(c) Provisions

At each balance sheet date based on management judgment, changes in facts and legal aspects, the Group assesses

the requirement of provisions against the outstanding warranties and guarantees. However the actual future outcome may be different from this judgement.

(d) Inventories

Inventory is stated at the lower of cost or net realisable value (NRV).

NRV for completed inventory is assessed including but not limited to market conditions and prices existing at the reporting date and is determined by the Company based on net amount that it expects to realise from the sale of inventory in the ordinary course of business.

NRV in respect of inventories under construction is assessed with reference to market prices (by referring to expected or recent selling price) at the reporting date less estimated costs to complete the construction, and estimated cost necessary to make the sale. The costs to complete the construction are estimated by management.

(e) Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument / assets. Management bases its assumptions on observable data as far as possible but this may not always be available. In that case Management uses the best relevant information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

(f) Classification of assets and liabilities into current and non-current

The Management classifies assets and liabilities into current and non-current categories based on its operating cycle.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

Note 1: PROPERTY, PLANT AND EQUIPMENT

(Rupees in mn)

Particulars	Land #	Office Building ##	Plant and Machinery \$	Office Equipments	Furniture and Fixtures	Vehicles *	Computers	Total
Gross Carrying amount								
Balance as at 1 April 2016	4,820.00	42.83	238.12	19.39	79.22	165.85	15.23	5,380.64
Additions	-	-	122.83	7.02	32.55	30.51	4.02	196.93
Disposals	-	-	(9.82)	(0.60)	(0.62)	(22.05)	-	(33.09)
Balance as at 31 March 2017	4,820.00	42.83	351.13	25.81	111.15	174.31	19.25	5,544.48
Balance as at 1 April 2017	4,820.00	42.83	351.13	25.81	111.15	174.31	19.25	5,544.48
Additions	-	-	62.53	14.06	15.76	54.93	10.44	157.72
Disposals	-	-	(20.67)	(0.48)	(1.92)	(33.35)	(1.13)	(57.55)
Balance as at 31 March 2018	4,820.00	42.83	392.99	39.39	124.99	195.89	28.56	5,644.65
Accumulated depreciation								
Balance as at 1 April 2016	-	3.45	54.26	5.05	22.46	35.56	5.37	126.15
Depreciation charge during the year	-	2.39	57.90	5.59	23.13	46.01	5.91	140.93
Disposals	-	-	(3.70)	(0.55)	(0.55)	(20.37)	-	(25.17)
Balance as at 31 March 2017	-	5.84	108.46	10.09	45.04	61.20	11.28	241.91
Balance as at 1 April 2017	-	5.84	108.46	10.09	45.04	61.20	11.28	241.91
Depreciation charge during the year	-	2.21	59.56	7.84	22.89	45.30	6.06	143.86
Disposals	-	-	(14.83)	(0.44)	(0.99)	(28.15)	(1.07)	(45.48)
Balance as at 31 March 2018	-	8.05	153.19	17.49	66.94	78.35	16.27	340.29
Net carrying amount as at 31 March 2018	4,820.00	34.78	239.80	21.90	58.05	117.54	12.29	5,304.36
Net carrying amount as at 31 March 2017	4,820.00	36.99	242.67	15.72	66.11	113.11	7.97	5,302.57

Land Rs. 1,000.00 mn (1,000.00 mn) is mortgaged against borrowing (refer note 17.1)

Office Building are mortgaged against borrowings (refer note 17.1)

\$ Plant & Machinery are hypothecated against working capital and equipment loans (refer Note 17.1 and 22.1)

* Vehicles are hypothecated against the vehicle loans (refer note: 17.1)

Note:

(Rupees in mn)

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
Depreciation has been charged to		
- Cost of material consumed, construction & other related project cost (refer note 29)	59.56	57.90
- Statement of profit & loss	84.30	83.04
Total	143.86	140.94

Note 2: CAPITAL WORK IN PROGRESS

(Rupees in mn)

Particulars	Total
Gross carrying amount	
Balance as at 1 April 2016	-
Additions	0.27
Disposals	-

Balance as at 31 March 2017	0.27
Balance as at 1 April 2017	0.27
Additions	-
Disposals	(0.27)
Balance as at 31 March 2018	-
Net carrying amount as at 31 March 2018	-
Net carrying amount as at 31 March 2017	0.27

Note 3: OTHER INTANGIBLE ASSETS

(Rupees in mn)

Particulars	Total
Gross carrying amount	
Balance as at 1 April 2016	20.35
Additions	1.00
Disposals	-
Balance as at 31 March 2017	21.35
Balance as at 1 April 2017	21.35
Additions	0.05
Disposals	
Balance as at 31 March 2018	21.40
Accumulated Amortization and Impairment	
Balance as at 1 April 2016	9.32
Depreciation charge during the year	5.89
Disposals	-
Balance as at 31 March 2017	15.21
Balance as at 1 April 2017	15.21
Depreciation charge during the year	3.33
Disposals	-
Balance as at 31 March 2018	18.54
Net carrying amount as at 31 March 2018	2.86
Net carrying amount as at 31 March 2017	6.14

Note:

(Rupees in mn)

Particulars	Year Ended March 2018	Year Ended March 2017
Depreciation has been charged to		
- Cost of material consumed, construction & other related project Cost	-	-
- Statement of profit & loss	3.33	5.89
Total	3.33	5.89

Note 4: NON CURRENT INVESTMENTS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Unquoted, at cost, fully paid up		
In Associate Companies		
5,000 (5,000) Equity Shares of Parkash Omaxe Amusement Park Private Limited of Rs. 10 Each	0.05	0.05
Share of Profit/(loss)	0.00	-
2,400 (2,400) Equity Shares of Capital Redevelopment Private Limited of Rs. 10 each	0.02	0.02
Share of Profit/(loss)	(0.03)	-
	0.04	0.07
Investments In Bonds - quoted, fully paid up		
35 (35) Units of Sovereign Gold Bond 2016-17	0.10	0.10
160 (160) Units of Sovereign Gold Bond 2016-17 Series I	0.44	0.50
45 (45) Units of Sovereign Gold Bond 2016-17 Series II	0.12	0.14
	0.66	0.74
Investments In Mutual Funds -measured at fair value through Profit & Loss account		
214,673.326 (208,386.409) Units in Principal Dynamic Bond Fund	2.86	2.79
	2.86	2.79
Investments In Equity Instruments -Unquoted, Fully Paid up at Fair Market Value through OCI		
1,496,500 (1,496,500) Equity Shares Of Delhi Stock Exchange Limited of Rs. 1 Each	100.57	94.11
	100.57	94.11
Investments In Debentures - unquoted at cost, fully paid up		
20,00,000 (20,00,000) 0.001% Convertible debentures of DSR Agro Services Private Limited of Rs. 10/- each	20.00	20.00
	20.00	20.00
Total	124.13	117.71

Note:

Aggregated book value of quoted investments measured at Fair value through profit & loss	0.74	0.74
Aggregate fair value of quoted investments measured through profit and loss	0.66	0.74
Aggregate book value of unquoted investments measured at Fair value through OCI	104.76	104.76
Aggregate fair value of unquoted investments measured at Fair value through OCI	100.57	94.11
Aggregate amount of unrealized gain/ (loss) recognized through OCI	(4.20)	(10.65)

Note 5: NON CURRENT LOANS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
(Unsecured-considered good unless stated otherwise)		
Security Deposits		
Considered Good	119.16	170.43
Considered Doubtful	18.00	18.00
	137.16	188.43
Less: Provision For Doubtful Deposits	18.00	18.00
Total	119.16	170.43

Note 6: NON CURRENT OTHER FINANCIAL ASSETS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Bank Deposits with maturity of more than 12 months held as margin money	177.43	382.21
Interest Accrued On Deposits & Others	6.73	22.62
Deposit Account For Public Fixed Deposit and Debentures	-	110.02
Other Advances		
(Unsecured-considered good unless stated otherwise)		
-Considered good	30.32	157.82
-Considered doubtful	-	79.94
Less: Provision For Doubtful Advances	-	(79.94)
Total	214.48	672.67

Note - 7: DEFERRED TAX ASSETS- NET

The movement on the deferred tax account is as follows:

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
At the beginning of the year	1,836.42	2,078.76
Credit/ (Charge) to statement of profit and loss (refer note 34)	(772.39)	(187.42)
Credit/ (Charge) to other comprehensive income	12.33	1.02
Transfer to capital reserve	0.16	-
Movement in MAT credit	205.56	(55.94)
At the end of the year	1,282.08	1,836.42

Component of deferred tax assets/ (liabilities):

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Deferred Tax Assets		
MAT Credit	221.42	15.86
Effect of Fair Valuation of Development Income	1765.28	2,630.31
Difference Between Book And Tax Base Of Fixed Assets	90.35	91.03
Provisions	105.82	92.89
Financial Assets	-	(27.41)
Fair valuation of Equity Investments	0.98	2.46
Others	54.88	38.49
Deferred Tax Liabilities		
Financial Assets		59.60
On account of conversion of fixed asset into stock in trade	0.20	0.36
Fair valuation of Property, Plant and Equipment	956.45	947.25
Total	1,282.08	1,836.42

Note 7A: NON CURRENT TAX ASSETS (NET)

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Direct tax refundable	1629.30	1,240.96
Less: Provision for disputed tax demands	643.65	523.66
Total	985.65	717.30

Note 8: OTHER NON CURRENT ASSETS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Advance against goods, services and others (Unsecured considered good unless stated otherwise)	-	850.25
Prepaid Expenses	16.49	21.02
Total	16.49	871.27

Note 9: INVENTORIES

Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Building Material And Consumables	505.60	583.35
Land	6,339.60	8,784.78
Construction Work In Progress	179.60	905.89
Completed Real Estate Projects	3,596.48	4,012.88
Project In Progress	40,580.55	34,428.91
Total	51,201.83	48,715.81

Note 10: TRADE RECEIVABLES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
(Unsecured considered good unless stated otherwise)		
Considered Good	7,935.65	10,484.12
Considered Doubtful	7.79	7.79
	7,943.44	10,491.91
Less: Provision For Doubtful Trade Receivables	7.79	7.79
	7,935.65	10,484.12
Total	7,935.65	10,484.12

Note-10.1

Due from related parties included in trade receivables are as under:

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Supplied Technologies Private Limited	0.99	0.99
OH-Max Entertainment Private Limited	1.22	-
Total	2.21	0.99

Note 11: CASH AND CASH EQUIVALENTS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Balances With Banks:-		
In Current Accounts	720.23	617.33
In Deposit Account With Maturity Of Less Than Three Months	0.17	0.48
Cheques, Drafts On Hand	21.26	85.68
Cash On Hand	162.43	157.82
Stamp on Hand	1.29	1.29
Total	905.38	862.60

Note 12: OTHER BANK BALANCES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Held As Margin Money	1,602.36	1,359.39
Deposits with maturity of more than three months but less than twelve months	0.19	-
Balances With Banks :		
In Earmarked Accounts		
- In Deposit Account For Public Fixed Deposit and Debentures	122.82	5.09
- In Unpaid Dividend Account	1.10	0.95
- Unpaid Fractional Share Payable	0.38	0.38
Total	1,726.85	1,365.81

Note 13: CURRENT LOANS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
(Unsecured considered good unless stated otherwise)		
Security Deposits	193.15	52.58
Loan to Others	1,655.35	1,606.57
Total	1,848.50	1,659.15

Note 14: CURRENT OTHER FINANCIAL ASSETS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Interest Accrued On Deposits & Others	46.76	26.29
Advance Recoverable (Unsecured considered good unless stated otherwise)		
Considered good		
- Related parties	53.52	-
- Others	2,277.17	397.59
Considered doubtful	120.78	-
Less: Provision For Doubtful Advances	(120.78)	-
Other receivables	78.00	78.00
Unbilled Revenue	2,108.62	3,741.78
Total	4,564.07	4,243.66

Note 15: OTHER CURRENT ASSETS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
(Unsecured considered good unless stated otherwise)		
Advance against goods, services and others		
- Related Parties	-	50.82
- Others	3,512.04	4,871.79
	3,512.04	4,922.61
Balance With Government / Statutory Authorities	746.10	515.45
Prepaid Expenses	60.05	64.86
Total	4,318.19	5,502.92

Note 16: EQUITY SHARE CAPITAL

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Authorised		
210,000,000 (210,000,000) Equity Shares of Rs.10 Each	2,100.00	2,100.00
350,000,000 (350,000,000) Preference Shares of Rs.10 Each	3,500.00	3,500.00
	5,600.00	5,600.00
Issued, Subscribed & Paid Up		
182,900,540 (182,900,540) Equity Shares of Rs.10 Each Fully Paid Up	1,829.01	1,829.01
	1,829.01	1,829.01

Note-16.1**Reconciliation of the shares outstanding at the beginning and at the end of the year**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rupees in mn	Numbers	Rupees in mn
Equity Shares of Rs. 10 each fully paid				
Shares outstanding at the beginning of the year	182,900,540	1,829.01	182,900,540	1,829.01
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	182,900,540	1,829.01	182,900,540	1,829.01

Note-16.2**Terms/rights attached to shares****Equity**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. During the year ended March 31, 2018 the amount of dividend approved by shareholders for only to public shareholders pertaining to FY 2016-17 in AGM held on 27th September, 2017 was Rs. 0.70 per share amounting to Rs. 32.22 mn including dividend distribution tax of Rs. 6.56 mn which was duly paid and reduced from retained earnings in other equity.

Note-16.3**Shares held by holding company and subsidiary of holding Company in aggregate**

Name of Shareholder	As at March 31, 2018		As at March 31, 2017	
	Number of shares held	Rupees in mn	Number of shares held	Rupees in mn
Equity Shares				
Guild Builders Private Limited (Holding Company)	116,632,697	1,166.33	116,632,697	1,166.33
Dream Home Developers Private Limited (subsidiary of the holding Company)	8,925,117	89.25	8,925,117	89.25

Note-16.4**Detail of shareholders holding more than 5% shares in capital of the company****Equity Shares**

Name of Shareholder	As at March 31, 2018		As at March 31, 2017	
	Number of shares held	% of Holding	Number of shares held	% of Holding
Guild Builders Private Limited	116,632,697	63.77	116,632,697	63.77

Note-16.5

During the year ended March 31, 2014, the Company allotted 9,333,540 equity shares of Rs. 10/- each as bonus shares to the existing shareholders of the Company to the exception of promoter/promoter group out of securities premium account, thereby, the paid up equity share capital of the Company had increased by Rs. 93.34 mn. The Company has not allotted any other fully paid shares except as above pursuant to contract(s) without payment being received in cash and has neither allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

Note 17: BORROWINGS – NON CURRENT

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Secured		
Term Loans		
Banks	811.92	1,186.09
Financial Institutions	1,045.42	1,642.82
Non Banking Financial Companies	2,250.38	1,469.73
Housing Finance Companies	5,105.89	2,348.28
Vehicle And Equipment Loan	38.45	57.53
	9,252.06	6,704.45
Unsecured loans		
Term Loans From Non Banking Financial Companies	489.11	157.04
Public Fixed Deposits	358.00	275.97
Preference Capital		
250,000,000 (250,000,000) 0.1% Non-Cumulative, Non Convertible, Redeemable Preference Share Capital Of Rs. 10 Each	460.96	396.34
Total	10,560.13	7,533.80

Note 17.1: Nature of security of long term borrowings are as under:

(Rupees in mn)

S. No.	Particulars	Amount outstanding as at		Current Maturity	
		Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
	Secured				
1	Term loan from banks are secured by equitable mortgage of project properties in possession of the company / its subsidiaries for development of real estate projects in terms of collaboration arrangements with subsidiaries/ associates/ related parties / third parties and for which consideration has been paid by the company for its share of land/ land development rights and corporate guarantees provided by such associate/ subsidiary companies and charge on receivable, material at site and work in progress as applicable. Term loan from banks are further secured by personal guarantee of director(s) of the Company.	2,117.25	2,979.19	1,305.33	1,793.10

S. No.	Particulars	Amount outstanding as at		Current Maturity	
		Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
2	Term loan from Financial Institutions are secured by equitable mortgage of project land of the company / subsidiary company/ associate/other company. Term loans from financial institutions are further secured by personal guarantee of director(s) of the Company and corporate guarantee provided by such subsidiaries / associates / other companies.	211.63	354.65	190.29	207.06
3	Term loan from Financial Institutions are secured by equitable mortgage of project land of the company / subsidiary company/ associate/other company. Term loan from financial institution are further secured by personal guarantee of director(s) of the Company & pledge of shares held by promoter companies. These loans are further secured by corporate guarantee of subsidiaries / associates / promoters /other companies.	1,790.85	2,276.88	766.77	781.65
4	Term loan from Non Banking Financial Companies are secured by equitable mortgage of project properties, fixed assets of the Company/ subsidiaries/ associate companies & charge over cash flow of the project(s), and corporate guarantee of such companies. These loans are further secured by pledge of shares held by promoter companies and personal guarantee of director(s) of the Company.	3,545.54	2,388.42	1,295.16	918.69
5	Term loan from housing finance companies are secured by equitable mortgage of project land & hypothecation of receivables of the company/ subsidiary/ associate company and pledge of shares of subsidiary company and shares of the company held by promoter / promoter companies and corporate guarantee of such companies. Term loan from housing finance companies are further secured by personal guarantee of director(s) of the Company.	6,828.25	3,823.60	1,722.36	1,475.32
6	Vehicle/ equipment loan are secured by hypothecation of the vehicles purchased there against.	90.70	114.55	52.25	57.02
7	Non-Convertible Debentures are secured by equitable mortgage of project properties and all present and future construction and development work and charge on receivable thereon as applicable. Non-Convertible Debentures are further secured by personal guarantee of director(s) of the Company.	-	99.15	-	99.15
	Unsecured				
8	Loan from non-banking financial companies / housing finance company are secured by pledge of shares of the company held by promoter / promoter companies, personal guarantee of director(s) of the company and corporate guarantee of promoter companies.	784.28	534.06	295.17	377.02
9	Fixed Deposit from Public	489.54	409.09	131.54	133.12

S. No.	Particulars	Amount outstanding as at		Current Maturity	
		Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
10	The Company has one class of non-convertible redeemable preference shares and having a par value of Rs. 10 per share. The preference shares carry a right to preferential dividend of 0.1 % per annum in relation to capital paid on them and are redeemable upon 20 years from the date of allotment with call and put option for redemption after 10 years from the date of allotment. The redemption of preference share shall be at a premium of 6% per annum from the date of allotment over and above the total issue price per preference share and premium will be prorated/proportionate to the period of holding of these shares. As the aforesaid preference shares carry nominal rate of preference dividend and premium on redemption, therefore, on transition to Ind AS, these has been considered as compound financial instrument, which has been bifurcated into liability and equity components. In subsequent years, the liability part is increased with the notional interest computed using effective interest rate and said interest is charged to statement of profit and loss. Further, the premium payable on redemption of preference shares shall be provided out of the profit of the company or out of securities premium account before the preference shares are redeemed. The company has chosen to pay premium on such redemption out of securities premium account, therefore, no appropriation out of profit have been made. The terms and conditions may be modified/ varied/ amended with due approval.	460.96	396.34	-	-
11	Interest accrued & due on borrowings	12.84	23.28	12.84	23.28
	Total	16,331.84	13,399.21	5,771.71	5,865.41

Note 17.2: The year wise repayment schedule of long term borrowing:

(Rupees in mn)

Particulars	outstanding as at 31.03.2018	Years wise repayment schedule				
		with in 1 year	1 -2 year	2-3 year	3-6 year	More than 6 years
Secured						
Term loans						
Banks	2,117.25	1,305.33	706.70	105.22	-	-
Financial institutions	2,002.48	957.06	457.06	310.71	277.65	-
Non-banking financial companies	3,545.54	1,295.16	1,363.40	646.86	240.12	-
Housing finance companies	6,828.25	1,722.36	2,138.69	1,951.33	1,015.87	-
Vehicle & equipment loans	90.70	52.25	31.40	6.61	0.44	-
Unsecured						
Term loans						
From non banking financial companies	784.28	295.17	250.73	117.49	120.89	-
Fixed deposits from public	489.54	131.54	182.54	175.46	-	-
Preference Capital						
0.1% Non-Cumulative, Non Convertible, Redeemable Preference Share Capital of Rs. 10 Each	460.96	-	-	-	-	460.96
Interest accrued & due on borrowings	12.84	12.84	-	-	-	-
Total Long Term Borrowings	16,331.84	5,771.71	5,130.52	3,313.68	1,654.97	460.96

Note 18: NON CURRENT TRADE PAYABLES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Deferred payment liabilities		
- In respect of land purchased on deferred credit terms from authorities	64.90	195.51
- In respect of development & other charges to be paid on deferred credit terms to authorities	761.93	1,417.26
- Others	66.17	-
Total	893.00	1,612.77

Note 19: NON CURRENT OTHER FINANCIAL LIABILITIES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Security deposits received	358.11	338.22
Interest accrued but not due on borrowings	16.65	11.59
Rebates payable to customers	479.79	6,038.48
Total	854.55	6,388.29

Note 20: OTHER NON CURRENT LIABILITIES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Deferred Income	58.72	45.09
Total	58.72	45.09

Note 21: PROVISIONS – NON CURRENT

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Provision for Employee Benefits		
Leave Encashment	50.91	51.21
Gratuity	96.32	86.56
Total	147.23	137.77

Note 22: BORROWINGS - CURRENT

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Secured		
Working Capital Loans From Banks	886.32	897.30
Term Loan From Financial Institution	119.97	125.88
	1,006.29	1,023.18
Unsecured loans		
Non Banking Financial Companies	49.93	32.89
Promoter Companies (Repayable On Demand)	202.05	226.55
Public Fixed Deposits	436.98	347.59
Other Loan From Directors	2.95	19.60
Others (repayable on demand)	5.00	5.00
	696.91	631.63
Total	1,703.20	1,654.81

Note 22.1:**Nature of security of Short Term Borrowing are as under:**

(Rupees in mn)

Particulars	Amount Outstanding	
	As at 31 March 2018	As at 31 March 2017
Secured		
Working capital loans from banks are secured by first charge on current assets of the company including stock at site, receivables, plant and machinery and mortgage of certain land of the Company/ subsidiaries/ associates companies. The working capital loans are further secured by personal guarantee of director(s) of the Company / corporate guarantee of promoter companies.	886.32	897.30
Short term loans from Financial Institution are secured by equitable mortgage of project properties of company, subsidiary and associate companies and also by way of pledge of shares of the company held by promoter/promoters companies. Further secured by personal guarantee of director(s) of the company and corporate guarantee of subsidiary / associate / promoter companies.	119.97	125.88
Unsecured		
Short term loan from Non Banking Financial Companies	49.93	32.89
Inter corporate loans from promoter companies (repayable on demand)	202.05	226.55
Fixed Deposit from Public	436.98	347.59
Loan from directors (repayable on demand)	2.95	19.60
Other unsecured loans (repayable on demand)	5.00	5.00
Total	1,703.20	1,654.81

Note 23: CURRENT TRADE PAYABLES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Deferred payment liabilities		
- In respect of land purchased on deferred credit terms from authorities	2,287.81	2,127.02
- In respect of development & other charges to be paid on deferred credit terms to authorities	3,545.93	3,023.49
	5,833.74	5,150.51
Other Trade Payables		
- Due To Micro, Small & Medium Enterprises	566.99	551.27
- Others	4,827.45	4,546.33
	5,394.44	5,097.60
	11,228.18	10,248.11

Note-23.1

* The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available.

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Principal amount due to suppliers under MSMED Act, 2006	566.99	551.27
Interest accrued and due to supplier under MSMED Act, 2006 on above amount	37.87	17.84
Payment made to suppliers (other than interest) beyond appointed day during the year	1496.00	573.52
Interest paid to suppliers under MSMED Act, 2006	-	-
Interest due and payable on payment made to suppliers beyond appointed date during the year	12.13	16.32
Interest accrued and remaining unpaid at the end of the accounting year	85.09	64.57
Interest charged to statement of profit and loss account during the year for the purpose of disallowance under section 23 of MSMED Act, 2006	20.52	3.28

Note 24: CURRENT OTHER FINANCIAL LIABILITIES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Current Maturities of Long Term Borrowings	5,771.71	5,865.41
Interest Accrued But Not Due On Borrowings	55.76	54.96
Rebate Payable	1,118.40	-
Interest on Trade Payables	3,531.49	3,158.58
Security Deposit Received	852.00	708.97
Dues to Directors	110.41	102.92
Payable to employees	95.29	82.05
Other Liabilities	30.60	261.82
Unpaid Dividend	1.10	0.95
Unpaid Matured Deposits	5.92	8.23
Unpaid Fractional Share Payable	0.38	0.38
Total	11,573.06	10,244.27

Note 25: OTHER CURRENT LIABILITIES

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Statutory Dues Payable	144.01	268.79
Deferred Income	35.98	110.35
Advance from customers and others		
- From Related Parties	446.44	509.46
- From Others	21,446.86	22,963.91
Total	22,073.29	23,852.51

Note 26: PROVISIONS - CURRENT

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Provision for Employee Benefits		
Leave Encashment	2.79	2.76
Gratuity	5.03	0.95
Others		
Provision for unrealised profit	20.39	85.46
Total	28.21	89.17

Note 27: REVENUE FROM OPERATIONS

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Income From Real Estate Projects	18,201.43	16,074.44
Income From Trading Goods	10.90	43.60
Income From Construction Contracts	36.63	34.45
Other Operating Revenue	141.98	115.04
Total	18,390.94	16,267.53

Note 28: OTHER INCOME

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Interest Income		
On Bank Deposits	61.95	58.93
Others	313.21	185.03
Dividend Income	1.62	0.20
Liabilities No Longer Required Written Back (Net)	82.81	11.55
Profit on Sale Of Fixed Assets	2.66	0.88
Profit on Sale Of Investment	-	1.32
Miscellaneous Income	62.59	34.87
Transfer from Capital Reserve	0.78	1.05
Gain on financial assets/liabilities carried at amortised cost	61.44	295.35
Total	587.06	589.18

Note 29: COST OF MATERIAL CONSUMED, CONSTRUCTION & OTHER RELATED PROJECT COST

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Inventory at the Beginning of The Year		
Building Materials and Consumables	583.35	602.09
Land *	8,832.89	8,254.71
	9,416.24	8,856.80
Add: Incurred During The Year		
Land, Development and Other Rights	6,954.19	5,268.57
Building Materials Purchases	3,628.45	4,311.70
Construction Cost	2,815.79	2,554.03
Employee Cost	318.82	276.08
Rates And taxes	110.52	141.93
Administration Cost	333.70	235.40
Depreciation	59.56	57.90
Power & Fuel and Other Electrical Cost	395.80	317.65
Repairs & Maintenance-Plant & Machinery	4.97	4.34
Finance Cost	1,982.12	2,349.80
	16,603.92	15,517.40
Less: Inventory at the End of The Year		
Building Materials and Consumables	505.60	583.35
Land *	6,380.67	8,913.30
	6,886.27	9,496.65
Total	19,133.89	14,877.55

* Difference in closing and opening balances is on account of addition/deletion of subsidiary/ other entities consolidated during the year.

Note 30: CHANGES IN INVENTORIES OF PROJECT IN PROGRESS AND FINISHED STOCK

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Inventory at the Beginning of The Year		
Completed Real Estate Projects	4,012.88	4,586.84
Construction Work In Progress	905.89	661.88
Projects In Progress	34,428.91	31,066.31
	39,347.68	36,315.03
Inventory at the End of The Year		
Completed Real Estate Projects	3,596.48	4,012.88
Construction Work In Progress	179.60	905.89
Projects In Progress	40,580.55	34,428.91
	44,356.63	39,347.68
Changes In Inventory	(5,008.95)	(3,032.65)

Note 31: EMPLOYEE BENEFIT EXPENSE

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Salaries, Wages, Allowances And Bonus	821.87	738.64
Contribution To Provident And Other Funds	19.90	18.19
Directors Remuneration	29.46	51.45
Staff Welfare Expenses	19.41	22.92
	890.64	831.20
Less: Allocated To Projects	318.82	276.08
Total	571.82	555.12

Note 32: FINANCE COST

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Interest On		
-Term Loans	2,358.02	1,734.97
-Others	1,125.44	1,944.86
Other Borrowing Cost	73.50	110.47
Bank Charges	50.89	49.54
Finance Charge on compound financial instrument	67.11	55.24
	3,674.96	3,895.08
Less: Allocated To Projects	1,982.12	2,349.80
Total	1,692.84	1,545.28

Note 33: OTHER EXPENSES

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Administrative Expenses		
Rent	61.53	63.74
Rates And Taxes	69.05	22.61
Insurance	21.68	20.29
Repairs And Maintenance- Building	1.18	1.54
Repairs And Maintenance- Others	51.35	30.82
Royalty	1.00	1.00

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Water & Electricity Charges	19.13	18.81
Vehicle Running And Maintenance	25.41	37.79
Travelling And Conveyance	84.29	115.28
Legal And Professional Charges	285.67	212.64
Printing And Stationery	18.15	21.51
Postage, Telephone & Courier	26.45	32.67
Donation	8.73	2.85
Auditors' Remuneration	5.00	5.67
Directors Sitting Fees	2.10	1.81
Commission To Non-Executive Directors	2.02	2.00
Bad Debts & Advances Written Off	31.96	(0.22)
Corporate Social Responsibility Expenses	6.38	2.46
Provision For Doubtful Debts, Deposits And Advances	40.83	22.63
Unrealised loss on fair value changes on Investment classified at FVTPL	0.08	-
Miscellaneous Expenses	68.63	43.69
	830.62	659.59
Less: Allocated To Projects	333.70	235.40
	496.92	424.19
Selling Expenses		
Business Promotion	102.18	63.70
Commission	433.85	475.08
Advertisement and Publicity	60.76	68.08
	596.79	606.86
Less: Allocated To Projects	-	-
	596.79	606.86
Total	1,093.71	1,031.05

Note 34: INCOME TAX

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Current income tax	88.39	424.60
Earlier year tax adjustments	(99.94)	126.82
Minimum alternate tax credit entitlement (including earlier years)	(205.56)	-
Deferred tax	772.39	187.42
Total	555.28	738.84

The major components of income tax expense and the reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 34.608% and the reported tax expense in statement of profit and loss are as follows:

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Accounting profit before tax	1,407.06	1,791.43
Applicable tax rate	34.608%	34.608%
Computed tax expense	486.96	619.98
Tax expense comprises of:		
Earlier year tax adjustments	(99.94)	126.82
Tax Impact of expenses which will never be allowed	20.27	11.33
Tax Impact of exempted income	(0.56)	(0.07)
Others	148.55	(19.22)
Total	555.28	738.84

Note 35: EARNINGS PER SHARE

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
Profit attributable to equity shareholders (Rupees in mn)	839.98	1,020.88
Weighted average number of equity shares	182,900,540	182,900,540
Nominal value per share	10	10

Earnings per equity share

Basic	4.59	5.58
Diluted	4.59	5.58

Note 36: CONTINGENT LIABILITIES AND COMMITMENTS

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
I Claims against the group not acknowledged as debts (to the extent quantifiable)	765.63	923.81
II Bank guarantees		
In respect of the group	1,612.37	1,566.37
In respect of other related party	0.10	0.10
In respect of erstwhile subsidiary company	35.21	35.21
III Disputed tax amounts		
Sales tax	203.87	74.28
Service tax	411.16	36.70
Income tax (Net of provision)	2,163.50	2,893.71
IV Writ Petition filed by Income tax department against order of Settlement Commission before Delhi High Court	Amount unascertainable	Amount unascertainable
V The Company may be contingently liable to pay damages / interest in the process of execution of real estate and construction projects and for specific non-performance of certain agreements, the amount of which cannot presently be ascertained	Amount unascertainable	Amount unascertainable
VI Certain civil cases preferred against the Company in respect of labour laws, specific performance of certain land agreements, etc. and disputed by the Company	Not Quantifiable	Not Quantifiable

37 Determination of revenues under 'Percentage of Completion method' necessarily involves making estimates by management for percentage of completion, cost to completion, revenues expected from projects, projected profits and losses. These estimates being of a technical nature have been relied upon by the auditors.

38 Balances of trade receivables, trade payables, loan/ advances given and financial and non financial assets and liabilities are subject to reconciliation and confirmation from respective parties. The balance of said trade receivables, trade payables, loan/ advances given and financial and non financial assets and liabilities are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.

39 The Income Tax Department has filed writ petition before Hon'ble Supreme Court against the order of Income tax settlement commission in earlier years for assessment year 2000-01 to 2006-07, which is pending for hearing. Pending final outcome of such petition filed, no provision of any potential liability has been made in the books of accounts, the amount of which cannot presently be ascertained. In earlier year, the company was subjected to search as per the provisions of income Tax Act, 1961, the proceedings of which are underway, the tax liability if any on account of this would be accounted in the year of occurrence.

The income tax department has raised a demand of Rs. 1,093.51 mn against the company after giving effect to orders of CIT(A) / ITAT for A.Y. 2007-08 to A.Y. 2010-11, mainly on account of disallowance u/s 80IB. The company has filed further appeals before the higher authorities against the impugned orders of the CIT (A) / ITAT. An amount of Rs. 1,052.30

mn has been deposited by the company against this demand under dispute. Further the Income Tax Department has also filed necessary appeals/writ petitions/ SLP with appropriate authority against the relief given by various appellate authorities of Rs. 1,398.21 mn to the Company. A further demand of Rs. 296.27 mn has been raised against the company for A.Y.s 2007-08, 2009-10 to 2014-15 mainly on account of disallowance u/s 80IB and penalty u/s 271(1)(c) and the company has filed appeals before the CIT(A) against this demand. An amount of Rs. 147.25 mn has been deposited by the company against this demand under dispute. Provision against disputed tax demands amounting to Rs. 643.65 mn has been made in financial statement and its appearing in long term provisions in note no. 7 A.

Based on the decision of various appellate authorities and the interpretations of relevant provisions of Income Tax Act, 1961, the Company has been advised by the experts that the claim of the company under Section 80IB is sustainable; accordingly the Company is hopeful that the demand so raised is likely to be deleted.

- 40 The Company had in earlier year advanced a sum of Rs. 745.05 mn (PY Rs. 745.05 mn) to one of its wholly owned subsidiary company namely Eden Buildcon Limited (hereinafter referred to as "Subsidiary Company") for acquiring land from Hyderabad Metropolitan Development Authority (HMDA) for real estate projects. The said subsidiary company participated in bid in respect of auction by HMDA and paid initial deposit of Rs. 750.63 mn against total value of Rs. 3,002.50 mn. During the process of post auction verification of title to the auctioned land, the subsidiary company on scrutiny of documents found that the auctioned land is the subject matter of pending litigations before Hon'ble Andhra Pradesh High Court. Thereafter, the subsidiary company requested HMDA to obtain necessary orders from the court empowering HMDA to alienate the auction land and also expressed its earnest intention to pay the balance cost of land. HMDA asserted that there is no legal impediment for transferring the title of the land and directed the subsidiary company to remit the balance sales consideration. The subsidiary company applied to HMDA for refund of the initial booking amount. The request for such refund was not considered by HMDA and HMDA demanded balance amount of Rs. 2,251.87 mn failing which the entire booking amount was liable to be forfeited. On writ petition filed by the company for refund of the amount deposited which was tagged along with other similar petitions, single bench of Hon'ble Andhra Pradesh High Court allowed the appeal in favour of the subsidiary company. Appeal against the order of the single bench was filed by HMDA before division bench, which was allowed in favour of HMDA. The subsidiary company has filed special leave petition (SLP) before Hon'ble Supreme Court of India and stay order has been granted. The matter is sub-judice and is pending before Hon'ble Supreme Court of India at advanced stage of hearing. Pending final outcome of such petition filed, the amount advanced by the company to subsidiary company is considered good and classified as current.
- 41 The amount of expenditure for the year ended 31st March, 2018, which the group was required to incur related to Corporate Social Responsibility as per section 135 of Companies Act, 2013 worked out to be Rs.25.56 mn (P.Y. 21.59 mn). During the year ended 31st March, 2018, the group has incurred a sum of Rs. 6.38 mn (P.Y. 2.46 mn) on this account.

Note 42: EMPLOYEE BENEFIT OBLIGATIONS

1) Post-Employment Obligations – Gratuity

The group provides gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service. For the funded plan the group makes contributions to recognised funds in India. The group does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

The amounts recognised in the Financial Statement and the movements in the net defined benefit obligation over the year are as follows:

(Rupees in mn)

a. Reconciliation of present value of defined benefit obligation and the fair value of plan assets	As at	As at
	31 March 2018	31 March 2017
Present value obligation as at the end of the year	102.95	93.02
Fair value of plan assets as at the end of the year	1.60	5.51
Net liability (asset) recognized in balance sheet	101.35	87.51

(Rupees in mn)

b. Bifurcation of PBO at the end of year in current and non current	As at 31 March 2018	As at 31 March 2017
Current liability	5.03	0.95
Non-current liability	96.32	86.56
Total	101.35	87.51

(Rupees in mn)

c. Expected contribution for the next annual reporting period	As at 31 March 2018	As at 31 March 2017
Service Cost	16.89	16.46
Net Interest Cost	7.80	6.60
Total	24.69	23.06

(Rupees in mn)

d. Changes in defined benefit obligation	Year ended 31 March 2018	Year ended 31 March 2017
Present value obligation as at the beginning of the year	93.02	79.41
Interest cost	7.02	6.35
Past Service Cost including curtailment Gains/Losses	2.29	0.53
Service cost	13.90	19.87
Benefits paid	(26.09)	(16.09)
Actuarial loss/(gain) on obligations	12.81	2.95
Present value obligation as at the end of the year	102.95	93.02

(Rupees in mn)

e. Change in fair value of plan assets	Year ended 31 March 2018	Year ended 31 March 2017
Fair value of plan assets as at the beginning of the year	5.51	0.12
Actual Return on plan assets	0.35	0.85
Employer Contribution	21.85	20.03
Difference in Opening Fund	-	0.77
FMC	(0.02)	(0.17)
Benefits paid	(26.09)	(16.09)
Fair value of plan assets as at the end of the year	1.60	5.51

(Rupees in mn)

f. Actuarial Gain/(Loss) on Plan Assets	Year ended 31 March 2018	Year ended 31 March 2017
Interest income	(0.42)	(0.02)
Actuarial Income on Plan Asset	0.35	0.85
Actuarial gain /(loss) for the year on Asset	(0.07)	0.83

(Rupees in mn)

g. Amount recognized in the statement of profit and loss	Year ended 31 March 2018	Year ended 31 March 2017
Current service cost	13.90	19.87
Past service cost including curtailment Gains/Losses	2.29	0.53
Net Interest cost	6.60	6.34
Amount recognised in the statement of profit and loss	22.79	26.74

(Rupees in mn)

h. Other Comprehensive Income	Year ended 31 March 2018	Year ended 31 March 2017
Net cumulative unrecognized actuarial gain/(loss) opening	21.07	2.04
Adjustment	(23.70)	21.98
Actuarial gain/(loss) for the year on PBO	(12.81)	(3.78)
Actuarial gain/(loss) for the year on Asset	(0.07)	0.83
Unrecognised actuarial gain/(loss) at the end of the year	(15.51)	21.07

i. Economic assumptions	As at 31 March 2018	As at 31 March 2017
Discount rate	7.70%	7.54%
Future salary increase	6.00%	6.00%

j. Demographic Assumption	As at 31 March 2018	As at 31 March 2017
Retirement Age (Years)	58	58
Mortality rates inclusive of provision for disability	100% of IALM (2006-08)	
Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	3.00	3.00
From 31 to 44 Years	2.00	2.00
Above 44 Years	1.00	1.00

(Rupees in mn)

k. Sensitivity analysis for gratuity liability	As at 31 March 2018	As at 31 March 2017
Impact of the change in discount rate		
Present value of obligation at the end of the year	102.95	93.02
a) Impact due to increase of 0.50 %	(5.92)	(5.66)
b) Impact due to decrease of 0.50 %	6.48	6.21

(Rupees in mn)

l. Impact of the change in salary increase	As at 31 March 2018	As at 31 March 2017
Present value of obligation at the end of the year	102.95	93.02
a) Impact due to increase of 0.50%	6.20	6.28
b) Impact due to decrease of 0.50 %	(5.78)	(5.77)

(Rupees in mn)

m. Maturity Profile of Defined Benefit Obligation	As at 31 March 2018	As at 31 March 2017
Year		
0 to 1 year	6.63	4.91
1 to 2 year	2.44	1.55
2 to 3 year	3.81	1.58
3 to 4 year	3.35	2.58
4 to 5 year	4.71	3.12
5 to 6 year	3.26	3.58
6 Year onward	78.75	75.71

n. The major categories of plan assets are as follows:(As Percentage of total Plan Assets)	As at 31 March 2018	As at 31 March 2017
Funds Managed by Insurer	100%	100%

o. Description of Risk Exposures:

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such company is exposed to various risks as follow-

- A. Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
- B. Investment Risk – If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.
- C. Discount Rate: Reduction in discount rate in subsequent valuations can increase the plan's liability.
- D. Mortality & disability – Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
- E. Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

2) Leave Encashment

Provision for leave encashment in respect of un-availed leaves standing to the credit of employees is made on actuarial basis. The group does not maintain any fund to pay for leave encashment

3) Defined Contribution Plans

The group also has defined contribution plan i.e. contributions to provident fund in India for employees. The group makes contribution to statutory fund in accordance with Employees Provident Fund and Misc. Provision Act, 1952. This is post employment benefit and is in the nature of defined contribution plan. The contributions are made to registered provident fund administered by the government. The provident fund contribution charged to statement of profit & loss for the year ended 31 March, 2018 amount to Rs. 11.68 mn (PY Rs. 12.35 mn).

Note 43: LEASES

Operating leases – Assets taken on lease

- a. The Company has taken certain premises on non-cancellation operating lease. The future minimum lease payments are as follows:-

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Within one year	602.35	658.34
After one year but not later than five years	1,326.29	2,380.90
More than five years	141.77	507.43
Total	2,070.41	3,546.67

- b. The lease agreements provide for an option to the Company to renew the lease period at the end of the non-cancellation period. There are no exceptional / restrictive covenants in the lease agreement.
- c. Lease rent expenses in respect of operating lease debited to statement of profit and loss Rs. 61.53 mn (Rs. 63.74 mn).

Note 44: AUDITOR'S REMUNERATION

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Audit fees	4.35	4.28
Limited review fees	0.60	0.69
Tax audit fees	-	0.50
Certification charges	-	0.17
Out of pocket expenses	0.05	0.03
Total	5.00	5.67

Note 45: Disclosure in accordance with Ind AS-11, in respect of construction contracts:

(Rupees in mn)

Particulars	Year Ended 31 March 2018	Year Ended 31 March 2017
Contract revenue recognized as revenue for the year ended March, 2018	36.63	34.45
Aggregate amount of contract costs incurred and recognized profits (less recognized losses) upto March 31, 2018 for all the contracts in progress	836.46	810.96
The amount of customer advances outstanding for contracts in progress as at March 31, 2018	6.77	6.77
The amount of retentions due from customers for contracts in progress as at March 31, 2018	1.46	1.46
Gross amount due from customers including work in progress for contracts in progress as at March 31, 2018	236.05	225.52
Gross amount due to customers for contracts in progress as at March 31, 2018	-	-

Note 46: SEGMENT INFORMATION

In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by management.

Note 47: FAIR VALUE MEASUREMENTS**(i) Financial Assets by category**

(Rupees in mn)

Particulars	Note	As at 31 March 2018	As at 31 March 2017
Financial Asset			
Non Current			
At FVTPL			
Investments in mutual fund	4	2.86	2.79
Investments in bonds	4	0.66	0.74
At FVTOCI			
Investments in equity share instrument	4	100.57	94.11
At Amortised Cost			
Investments in Bonds/Debentures	4	20.00	20.00
Loan	5	119.16	170.43
Other Financial Assets	6	214.48	672.67
Current			
Trade Receivables	10	7,935.65	10,484.12
Cash & Cash Equivalents	11	905.38	862.60
Other bank balance	12	1,726.85	1,365.81
Loans	13	1,848.50	1,659.15
Other Financial Assets	14	4,564.07	4,243.66
Total Financial Assets		17,438.18	19,576.08
Financial Liabilities			
At Amortised Cost			
Non-current liabilities			
Borrowings	17	10,560.13	7,533.80
Trade Payable	18	893.00	1,612.77
Other Financial Liabilities	19	854.55	6,388.29
Current Liabilities			
Borrowings	22	1,703.20	1,654.81

Particulars	Note	As at 31 March 2018	As at 31 March 2017
Trade Payables	23	11,228.18	10,248.11
Other Financial Liabilities	24	11,573.06	10,244.27
Total Financial Liabilities		36,812.12	37,682.05

Investment in associates are measured at cost as per Ind AS 27, 'Separate financial statements'.

(ii) **Fair Value Hierarchy**

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the Indian Accounting Standard. An explanation of each level follows underneath the table.

(Rupees in mn)

As at 31 March 2018	Level 1	Level 2	Level 3	Total
Financial Assets				
Mutual Funds	2.86			2.86
Investment in Bonds	0.66			0.66
Investment in Equity Shares		100.57		100.57

(Rupees in mn)

As at 31 March 2017	Level 1	Level 2	Level 3	Total
Financial Assets				
Mutual Funds	2.79			2.79
Investment in Bonds	0.74			0.74
Investment in Equity Shares		94.11		94.11

(iii) **Fair value of financial assets and liabilities measured at amortized cost**

(Rupees in mn)

	As at 31 March 2018		As at 31 March 2017	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Non Current				
Investments	20.00	20.00	20.00	20.00
Loan	119.16	119.16	170.43	170.43
Other Financial Assets	214.48	214.48	672.67	672.67
Current				
Trade Receivables	7,935.65	7,935.65	10,484.12	10,484.12
Cash & Cash Equivalents	905.38	905.38	862.60	862.60
Other bank balance	1,726.85	1,726.85	1,365.81	1,365.81
Loans	1,848.50	1,848.50	1,659.15	1,659.15
Other Financial Assets	4,564.07	4,564.07	4,243.66	4,243.66
Total	17,344.09	17,344.09	19,478.44	19,478.44
Financial Liabilities				
Non-current liabilities				
Borrowings	10,560.13	10,560.13	7,533.80	7,533.80
Trade Payable	893.00	893.00	1,612.77	1,612.77
Other Financial Liabilities	854.55	854.55	6,388.29	6,388.29
Current Liabilities				
Borrowings	1,703.20	1,703.20	1,654.81	1,654.81
Trade Payables	11,228.18	11,228.18	10,248.11	10,248.11
Other Financial Liabilities	11,573.06	11,573.06	10,244.27	10,244.27
Total	36,812.12	36,812.12	37,682.05	37,682.05

For short term financial assets and liabilities carried at amortized cost, the carrying value is reasonable approximation of fair value.

Note 48: RISK MANAGEMENT

'The Group's activities expose it to market risk, liquidity risk and credit risk. The management has the overall responsibility for the establishment and oversight of the Group's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Credit risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Group. The Group's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Group continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

Credit risk management

Credit risk rating

The Group assesses and manages credit risk of financial assets based on following categories arrived on the basis of assumptions, inputs and factors specific to the class of financial assets.

A: Low credit risk on financial reporting date

B: Moderate Credit Risk

C: High credit risk

The Group provides for expected credit loss based on the following:

Credit risk	Basis of categorisation	Provision for expected credit loss
Low credit risk	Cash and cash equivalents, other bank balances and investment	12 month expected credit loss
Moderate credit risk	Trade receivables and other financial assets	Life time expected credit loss or 12 month expected credit loss

Based on business environment in which the Group operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or litigation decided against the Group. The Group continues to engage with parties whose balances are written off and attempts to enforce repayment. Recoveries made are recognised in the statement of profit and loss.

(Rupees in mn)

Credit rating	Particulars	As at 31 March 2018	As at 31 March 2017
A: Low credit risk	Cash and cash equivalents, other bank balances and investment	2,756.36	2,346.12
B: Moderate credit risk	Trade receivables and other financial assets	14,681.86	17,230.03

Concentration of trade receivables

Trade receivables consist of a large number of customers spread across various states in India with no significant concentration of credit risk.

Credit risk exposure**Provision for expected credit losses**

The Group provides for 12 month expected credit losses for following financial assets –

As at 31 March 2018

(Rupees in mn)

Particulars	Gross carrying amount	Expected credit losses	Carrying amount net of expected credit losses
Trade Receivables	7,943.44	7.79	7,935.65
Security Deposits	330.31	18.00	312.31
Loans and Advances	6,554.68	120.78	6,433.90
Total	14,828.43	146.57	14,681.86

As at 31 March 2017

(Rupees in mn)

Particulars	Gross carrying amount	Expected credit losses	Carrying amount net of expected credit losses
Trade Receivables	10,491.91	7.79	10,484.12
Security Deposits	241.01	18.00	223.01
Loans and Advances	6,602.84	79.94	6,522.90
Total	17,335.76	105.73	17,230.03

The Group considers provision for lifetime expected credit loss for trade receivables, loans and advances given. Given the nature of business operations, the Group's receivables from real estate business has little history of losses as transfer of legal title of properties sold is generally passed on to the customer, once the Group receives the entire consideration. Advances are given for purchase of land and for other goods and services. Therefore trade receivables and advances given have been considered as moderate credit risk financial assets.

Reconciliation of loss provision – lifetime expected credit losses

(Rupees in mn)

Reconciliation of loss allowance	Trade receivables	Security Deposits	Loans and Advances
Loss allowance as on 01 April 2016	7.79	18.00	79.94
Impairment loss recognised/(reversed) during the year	-	-	-
Amounts written off	-	-	-
Loss allowance as on 31 March 2017	7.79	18.00	79.94
Impairment loss recognised/(reversed) during the year	-	-	40.84
Amounts written off	-	-	-
Loss allowance as on 31 March 2018	7.79	18.00	120.78

Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Group takes into account the liquidity of the market in which the entity operates.

Maturities of financial liabilities

The tables below analyse the financial liabilities into relevant maturity pattern based on their contractual maturities.

(Rupees in mn)

Particulars	Less than 1 year	1 - 2 years	2 - 3 years	3 - 6 years	More than 6 years	Total	Carrying Amount
As at 31 March 2018							
Long term borrowings	5,822.30	5,130.51	3,412.21	1,722.51	5,500.00	21,587.53	16,331.84
Short term borrowings	1,703.20	-	-	-	-	1,703.20	1,703.20
Trade Payables	11,228.18	592.39	221.01	79.60	-	12,121.18	12,121.18
Other Financial Liabilities	5,798.27	626.04	64.41	43.77	190.60	6,723.09	6,655.90
Total	24,551.95	6,348.94	3,697.63	1,845.88	5,690.60	42,135.00	36,812.12
As at 31 March 2017							
Long term borrowings	5,931.01	4,480.04	1,634.76	1,070.60	5,500.00	18,616.41	13,399.21
Short term borrowings	1,655.05	-	-	-	-	1,655.05	1,654.81
Trade Payables	10,248.11	1,205.39	339.03	68.35	-	11,860.88	11,860.88
Other Financial Liabilities	6,165.41	958.05	666.30	2,980.65	176.65	10,947.06	10,767.15
Total	23,999.58	6,643.48	2,640.09	4,119.60	5,676.65	43,079.40	37,682.05

Market risk**Interest Rate risk**

The Group's policy is to minimise interest rate cash flow risk exposures on long-term financing. As At 31st March the Group is exposed to changes in market interest rates through bank borrowings at variable interest rates. Other borrowings are at fixed interest rates.

Group's exposure to interest rate risk on borrowings is as follows:

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Variable rate	13,454.59	11,275.53
Fixed rate	4,567.61	3,755.18
Total	18,022.20	15,030.71

The following table illustrates the sensitivity of profit and equity to a possible change in interest rates of +/- 1% (31 March 2018: +/- 1% ; 31 March 2017: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

(Rupees in mn)

Particulars	Profit for the year +1%	Profit for the year -1%
31 March 2018	80.86	(80.86)
31 March 2017	65.32	(65.32)

Note 49: CAPITAL MANAGEMENT POLICIES**(a) Capital Management**

The Group's capital management objectives are to ensure the Group's ability to continue as a going concern as well as to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

The Group monitors capital on the basis of the carrying amount of equity plus its subordinated loan, less cash and cash equivalents as presented on the face of the statement of financial position and cash flow hedges recognised in other comprehensive income.

'The Group manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the group may adjust

the amount of dividends paid to shareholders, return capital to shareholders or issue new shares. The amounts managed as capital by the group are summarised as follows:

(Rupees in mn)

Particulars	As at 31 March 2018	As at 31 March 2017
Long term borrowings	16,331.84	13,399.21
Short term borrowings	1,703.20	1,654.81
Less: Cash and cash equivalents	(905.38)	(862.60)
Net debt	17,129.66	14,191.42
Total equity	21,968.52	21,186.24
Net debt to equity ratio	0.78	0.67

(b) **Dividends**

(Rupees in mn)

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
(i) Equity and Preference shares		
Final dividend paid during the year	32.22	130.53
(ii) Dividends not recognised at the end of the reporting period		

In addition to the above dividends, since year end the directors have recommended the payment of a final dividend of INR 0.70 per fully paid equity share (31 March 2017 – INR 0.70) only to public shareholders and 0.1% on preference shares. This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.

Note 50: Related parties disclosures

A. Related parties are classified as :

S. No.	Name of Company
I Holding Company	
1	Guild Builders Private Limited
II Fellow Subsidiary companies	
1	Dream Home Developers Private Limited
2	Hansa Properties Private Limited
III Associates Company	
1	Parkash Omaxe Amusement Park Private Limited
2	Capital Redevelopment Private Limited
IV Entities over which key managerial personnel or their relatives exercises significant influence	
1	Adhar Buildtech Private Limited
2	Affordable Home Loan Advisors Private Limited
3	Aftab Developers Private Limited
4	Amani Realcon Private Limited
5	Annay Realtors Private Limited
6	Arhan Builders Private Limited
7	Asian Fast Food Services Private Limited
8	Aviral Buildtech Private Limited
9	Axeom Advertising Solutions Limited
10	B D Agarwal Securities Private Limited
11	Badal Developers Private Limited
12	Badal Impex Private Limited
13	Banke Builders Private Limited
14	Bhanu Retail Private Limited
15	Bharatbhoomi Township Limited
16	Bhuvan Buildtech Private Limited
17	Blossom Buildhome Private Limited
18	Buildwell Builders Private Limited
19	Caleen Hotels Private Limited

20	Daksh Airport Developers Private Limited
21	Damini Infratech Private Limited
22	Darpan Buildtech Private Limited
23	Deepsan Realtors Private Limited
24	Derwal Realtors Private Limited
25	Devang Builders Private Limited
26	Divya Buildhome Private Limited
27	Dwarkadish Land and Farms Private Limited
28	Examo Estate Management Private Limited
29	Forever Housing and Properties Private Limited
30	Fragrance Information And Communication Technologies Private Limited
31	Gagan Realcon Private Limited
32	Glamour Hotels Private Limited
33	Havish Buildcon Private Limited
34	Hitech Hotels Private Limited
35	Hriday Hitech Builders Private Limited
36	Inesh Buildcon Private Limited
37	Inqalab Builders Private Limited
38	Interactive Buildtech Private Limited
39	Jai Bhoomi Projects Limited
40	Jalesh Builders And Developers Private Limited
41	Kanha Logistics Private Limited
42	Kirti Hotels Private Limited
43	LB Circle India Private Limited
44	Maa Omwati Education Trust
45	Manprav Developers Private Limited
46	Megh Airways Private Limited

47	Miniature Township and Properties Private Limited
48	Mohak Tours and Travels Private Limited
49	NAFHIL Gujrat Homes Limited
50	Nikunj Infrabuild Private Limited
51	NJS Developers Private Limited
52	Obalesh Buildcon Private Limited
53	Omaxe Lake City Private Limited
54	Omaxe Foundation (Regd.)
55	Omaxe Global Trading Corporation Private Limited
56	Omaxe Housing And Commercial Projects Limited
57	Omaxe Infrastructure Development Private Limited
58	Omaxe Madhya Pradesh Affordable Housing Private Limited
59	Omaxe Orissa Developers Limited
60	Omaxe Pragati Maidan Exhibition Limited
61	Omaxe Punjab Affordable Housing Private Limited
62	Omaxe Rajasthan Affordable Housing Private Limited
63	Omaxe Retail Limited
64	Omaxe Uttar Pradesh Affordable Housing Private Limited
65	Paradise On Earth Properties Private Limited
66	Radhika Buildwell Private Limited
67	Rahi Transport Private Limited
68	Ramneesh Builders Private Limited
69	Renown Estate Developers Private Limited
70	Rishit Buildcon Private Limited
71	Rohak Builders Private Limited
72	Ryhme Propbuild Private Limited
73	Saamit Realtors Private Limited
74	Sakal Agrotech Private Limited
75	Sapphire Township and Developers Private Limited
76	Shining Home Infrastructure Private Limited
77	Starshine Hotels Private Limited
78	Sukhversa Properties Private Limited

79	Sunlife Properties Private Limited
80	Supplied Technologies Private Limited
81	Swarn Bhumi Buildhome Private Limited
82	Tariq Infrabuild Private Limited
83	The International Omaxe Construction Limited
84	Veer Buildhome Private Limited
85	Vingar Developers Private Limited
86	Vishishth Buildhome Private Limited
87	VSG Builders Private Limited
88	Swarndhara Housing LLP (upto 01.06.2017)
89	Affordable India Housing Finance Limited
90	Magppie Living Private Limited
91	M/s J.B. Goel & Family (HUF)
92	M/s Rohtas Goel (HUF)
93	M/s Sunil Goel (HUF)

V Key managerial personnel

1	Mr. Rohtas Goel
2	Mr. Sunil Goel (upto 27 th September, 2017)
3	Mr. Jai Bhagwan Goel
4	Mr. Mohit Goel
5	Mr. Sudhangshu Shekhar Biswal
6	Mr. Vimal Gupta
7	Ms. Shubha Singh
8	Ms. Vijayalaxmi
9	Mr. Sudip Bandyopadhyay
10	Mr. Srinivas Kanakagiri (w.e.f. 29.07.2017)
11	Ms. Shruti Dvivedi Sodhi (w.e.f. 29.05.2017)
12	Ms. Seema Prasad Avasarala (w.e.f. 27.09.2017)
13	Mr. Prem Singh Rana (upto 23.10.2017)
14	Lt. Gen (Retd) Bhopinder Singh (upto 12.07.2017)
15	Ms. Padmaja Ruparel (Upto 29.05.2017)

VI Relatives of key managerial personnel

1	Mrs. Sushma Goel
2	Mr. Sunil Goel
3	Mrs. Seema Goel
4	Mr. Jatin Goel
5	Mrs. Rekha Goel
6	Mr. Nakul Goel

B. Summary of related parties transactions are as under:

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	Associates	Entities over which key managerial personnel and / or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	(Rupees in mn)	
								Total	Total
A	Transactions made during the year								
1	Lease rent received	0.12 (0.12)	0.12 (0.12)	- (-)	1.13 (-)	- (-)	- (-)	1.37 (0.24)	-
2	Income -Hire charges	- (-)	- (-)	- (-)	- (0.20)	- (-)	- (-)	- (0.20)	-
3	Dividend paid	2.50 (83.78)	- (6.25)	- (-)	- (0.02)	- (6.43)	- (1.68)	2.50 (98.16)	-
4	Sale of fixed assets	- (-)	- (-)	- (-)	1.04 (-)	- (-)	- (-)	1.04 (-)	-
5	Legal and Professional Expenses	- (-)	- (-)	- (-)	- (4.00)	- (-)	- (-)	- (4.00)	-
6	Interest cost	12.64 (19.76)	- (-)	- (-)	- (-)	- (-)	- (-)	12.64 (19.76)	-
7	Reimbursement of Finance/other Charges	- (-)	- (-)	- (-)	0.15 (-)	- (-)	- (-)	0.15 (-)	-
8	Remuneration #	- (-)	- (-)	- (-)	- (-)	43.25 (68.95)	1.50 (-)	44.75 (68.95)	-
9	Royalty paid	- (-)	- (-)	- (-)	- (-)	1.00 (1.00)	- (-)	1.00 (1.00)	-
10	Directors sitting fees	- (-)	- (-)	- (-)	- (-)	2.10 (1.81)	- (-)	2.10 (1.81)	-
11	Directors commission	- (-)	- (-)	- (-)	- (-)	2.02 (2.00)	- (-)	2.02 (2.00)	-
12	Lease rent paid	- (-)	1.80 (1.80)	- (-)	4.20 (4.20)	- (-)	- (-)	6.00 (6.00)	-
13	Hire charges paid	- (-)	- (-)	- (-)	0.45 (-)	- (-)	- (-)	0.45 (-)	-
14	Donation made	- (-)	- (-)	- (-)	1.20 (1.20)	- (-)	- (-)	1.20 (1.20)	-

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	Associates	Entities over which key managerial personnel and / or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	Total
15	Building Material Purchased	- (-)	- (-)	- (-)	- (16.50)	- (-)	- (-)	- (16.50)
16	Loan received (Net)	(24.50) (3.90)	- (20.10)	- (-)	- (-)	(0.10) (-19.28)	(16.56) (-)	(41.16) (4.72)
B	Closing balances							
1	Investments	- (-)	- (-)	0.07 (0.07)	- (-)	- (-)	- (-)	0.07 (0.07)
2	Trade receivables	- (-)	- (-)	- (-)	2.21 (0.99)	- (-)	- (-)	2.21 (0.99)
3	Loans & advances recoverable	- (-)	- (-)	1.65 (1.61)	51.87 (49.21)	- (-)	- (-)	53.52 (50.82)
4	Trade payable	- (-)	- (-)	- (-)	1.82 (2.99)	- (-)	- (-)	1.82 (2.99)
5	Advances/balance outstanding	415.07 (419.39)	31.37 (-)	- (-)	- (-)	157.93 (150.45)	0.13 (-)	604.50 (569.84)
6	Loans received outstanding	181.95 (206.45)	20.10 (20.10)	- (-)	- (-)	1.89 (19.60)	1.06 (-)	205.00 (246.15)
7	Lease security payable	0.03 (0.03)	0.03 (0.03)	- (-)	0.01 (-)	- (-)	- (-)	0.07 (0.06)
8	Bank guarantees	- (-)	- (-)	- (-)	0.10 (0.10)	- (-)	- (-)	0.10 (0.10)

Expenses towards gratuity and leave encashment provisions are determined actuarially on an overall group basis at the end of each year and accordingly have not been considered in the above information.

C. Particulars of transactions in excess of 10% of the total related party transactions during the year:

S. No.	Name of Transaction	Holding Company		Fellow Subsidiaries		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel	
		Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
A	Transactions during the year												
1	Lease rent received												
	Guild Builders Private Limited	0.12	0.12										
	Dream Home Developers Private Limited			0.12	0.12								
	Oh-Max Entertainment Private Limited							1.13					
2	Dividend paid												
	Guild Builders Private Limited	2.50	83.78										
3	Sale of fixed assets												
	Sukhversha Properties Private Limited							1.04					
4	Interest cost												
	Guild Builders Private Limited	12.64	19.76										
5	Reimbursement of Finance/other Charges												
	Oh-Max Entertainment Private Limited							0.15					
6	Remuneration												
	Rohtas Goel									17.15	32.70		
	Sunil Goel									5.46	9.60		
	Sudhangshu S. Biswal									4.92			
	Jatin Goel											1.50	

[illegible]

(Rupees in mn)													
S. No.	Name of Transaction	Holding Company		Fellow Subsidiaries		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel	
		Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
B	Closing balances												
	1												
	Investments												
	Capital Redevelopment Private Limited					0.02	0.02						
	Parkash Omaxe Amusement Park Private Limited					0.05	0.05						
	Private Limited												
2	Trade receivables												
	Supplified Technologies Private Limited							0.99	0.99				
	Oh-Max Entertainment Private Limited							1.22					
	Private Limited												
3	Loans & advances recoverable												
	Axeom Advertising Solutions Limited							36.57	36.07				
	Oh-Max Entertainment Private Limited							12.86					
	Private Limited												
4	Capital Redevelopment Private Limited					1.65	1.61						
	Private Limited												
	Trade payable												
	Magppie Living Private Limited							0.98	2.15				
	Supplified Technologies Private Limited							0.84	0.84				
	Private Limited												
5	Advances/Balance outstanding												
	Guild Builders Private Limited	415.07	419.39										
	Dream Home Developers Private Limited			31.37									
	Private Limited												
	Rohitas Goel									152.79	147.15		
	Goel											0.13	
6	Loans received outstanding												
	Guild Builders Private Limited	181.95	206.45										
	Sunil Goel												
	Goel									1.89	17.71	1.06	
	Rohitas Goel												
	Dream Home Developers Private Limited			20.10	20.10								
7	Lease security payable												
	Guild Builders Private Limited	0.03	0.03										
	Dream Home Developers Private Limited			0.03	0.03								
	Private Limited												
	Oh-Max Entertainment Private Limited							0.01					
	Private Limited												
8	Bank guarantees												
	Omaxe Retail Limited							0.10	0.10				

Note 51: GROUP INFORMATION**Information about subsidiaries/entities consolidated**

The consolidated financial statements of the Group include entities listed in the table below:

S. No.	Name of Subsidiary	Country of Incorporation	Year ended March 31, 2018	Year ended March 31, 2017
% of shareholding				
A.	Subsidiaries of Omaxe Limited			
1	Kavya Buildtech Private Limited	India	100.00	100.00
2	Champion Realtors Private Limited (up to 22.02.2017)	India	-	100.00
3	Ekansh Buildtech Private Limited	India	100.00	100.00
4	Pancham Realcon Private Limited	India	100.00	100.00
5	Garv Buildtech Private Limited	India	100.00	100.00
6	Omaxe Infrastructure Limited	India	100.00	100.00
7	Omaxe Housing and Developers Limited	India	100.00	100.00
8	JRS Projects Private Limited	India	100.00	100.00
9	Monarch Villas Private Limited	India	100.00	100.00
10	JKB Constructions Private Limited	India	100.00	100.00
11	Green Planet Colonisers Private Limited	India	100.00	100.00
12	Omaxe Connaught Place Mall Limited	India	100.00	100.00
13	Primordial Buildcon Private Limited	India	100.00	100.00
14	Omaxe Infotech City Developers Limited	India	100.00	100.00
15	Landlord Developers Private Limited	India	100.00	100.00
16	Omaxe Power Private Limited	India	100.00	100.00
17	Omaxe Rajasthan SEZ Developers Limited	India	100.00	100.00
18	Eden Buildcon Limited	India	100.00	100.00
19	Jagdamba Contractors and Builders Limited	India	100.00	100.00
20	Ansh Builders Private Limited	India	100.00	100.00
21	Arman Builders Private Limited	India	100.00	100.00
22	Omaxe Buildtech Limited (upto 03.01.2017)	India	-	100.00
23	Golden Glades Builders Private Limited	India	100.00	100.00
24	Rohtas Holdings (Gulf) Limited	UAE	100.00	100.00
25	Omaxe Chandigarh Extension Developers Private Limited	India	100.00	100.00
26	Oasis Township Private Limited	India	100.00	100.00
27	Omaxe Buildwell Limited	India	100.00	100.00
28	Omaxe Housing And Infrastructure Limited	India	100.00	100.00
29	Omaxe Buildhome Limited	India	100.00	100.00
30	Shamba Developers Private Limited	India	100.00	100.00
31	Panchi Developers Private Limited	India	100.00	100.00
32	Atulah Contractors and Constructions Private Limited	India	100.00	100.00
33	Mehboob Builders Private Limited	India	100.00	100.00
34	Mehtab Infratech Private Limited	India	100.00	100.00
35	Omaxe Hitech Infrastructure Company Private Limited	India	100.00	100.00
36	Omaxe Entertainment Limited	India	100.00	100.00
37	Omtech Infrastructure and Construction Limited	India	100.00	100.00
38	Navratan Techbuild Private Limited	India	100.00	100.00
39	Link Infrastructure and Developers Private Limited	India	100.00	100.00
40	Anjaniputra Builders Private Limited	India	100.00	100.00
41	Zodiac Housing and Infrastructure Private Limited	India	100.00	100.00
42	Hamara Ghar Constructions and Developers Private Limited	India	100.00	100.00
43	Jewel Projects Private Limited (Up to 09.02.2017)	India	-	100.00
44	Rivaj Infratech Private Limited	India	51.00	51.00
45	Sri Balaji Green Heights Private Limited	India	75.00	75.00
46	Robust Buildwell Private Limited	India	75.00	75.00

S. No.	Name of Subsidiary	Country of Incorporation	Year ended March 31, 2018	Year ended March 31, 2017
47	Pam Developers (India) Private Limited	India	100.00	100.00
48	Omaxe Forest Spa and Hills Developers Limited	India	100.00	100.00
49	PP Devcon Private Limited	India	75.00	75.00
50	National Affordable Housing and Infrastructure Limited	India	100.00	100.00
51	Kamini Builders And Promoters Private Limited	India	100.00	100.00
52	Kashish Buildtech Private Limited	India	100.00	100.00
53	Shikhar Landcon Private Limited	India	100.00	100.00
54	Capital Redevelopment Private Limited (upto 22.08.2016)	India	-	76.00
55	Omaxe International Bazaar Private Limited	India	100.00	100.00
56	Giant Dragon Mart Private Limited	India	50.00	50.00
B.	Subsidiaries of Omaxe Chandigarh Extension Developers Private Limited			
1	Silver Peak Township Private Limited	India	100.00	100.00
2	Ashray Infrabuild Private Limited	India	100.00	100.00
3	Hiresh Builders Private Limited	India	100.00	100.00
4	Bhanu Infrabuild Private Limited	India	100.00	100.00
5	Aadhira Developers Private Limited	India	100.00	100.00
6	Shubh Bhumi Developers Private Limited	India	100.00	100.00
7	Sanvim Developers Private Limited	India	100.00	100.00
8	Manit Developers Private Limited	India	100.00	100.00
9	Nri City Developers Private Limited (w.e.f. 15.06.2017)	India	100.00	-
10	Caspian Realtors Private Limited	India	100.00	100.00
11	Aashna Realcon Private Limited	India	100.00	100.00
12	Rupesh Infratech Private Limited	India	100.00	100.00
13	Damodar Infratech Private Limited	India	100.00	100.00
14	Daman Builders Private Limited	India	100.00	100.00
15	Dhanu Real Estate Private Limited	India	100.00	100.00
16	Ekapad Developers Private Limited	India	100.00	100.00
17	Ayush Landcon Private Limited	India	100.00	100.00
18	Aradhya Real Estate Private Limited	India	100.00	100.00
19	Dinkar Realcon Private Limited	India	100.00	100.00
20	Davesh Technobuild Private Limited	India	100.00	100.00
21	Sarva Buildtech Private Limited	India	100.00	100.00
22	Hemang Buildcon Private Limited	India	100.00	100.00
23	Sarthak Landcon Private Limited	India	100.00	100.00
24	Chapal Buildhome Private Limited	India	100.00	100.00
C.	Subsidiaries of Bhanu Infrabuild Private Limited			
1	Radiance Housing and Properties Private Limited	India	100.00	100.00
2	Aarzo Technobuild Private Limited	India	100.00	100.00
3	Abheek Builders Private Limited	India	100.00	100.00
D.	Subsidiaries of Garv Buildtech Private Limited			
1	Ashok Infrabuild Private Limited	India	100.00	100.00
2	Tejpal Infra Developers Private Limited	India	100.00	100.00
3	Glacier Agro Foods Products Private Limited	India	100.00	100.00
E.	Subsidiary of Navratan Tech Build Private Limited			
1	S N Realtors Private Limited	India	100.00	100.00
F.	Subsidiaries Omaxe Buildhome Limited			
1	Reliable Manpower Solutions Limited	India	99.18	99.18
2	Oasis Suncity Realtors Private Limited	India	100.00	100.00
3	RPS Suncity Promoters and Developers Private Limited	India	100.00	100.00
G.	Subsidiary of Omaxe Forest SPA and Hills Developers Limited			

S. No.	Name of Subsidiary	Country of Incorporation	Year ended March 31, 2018	Year ended March 31, 2017
1	Satvik Hitech Builders Private Limited	India	100.00	100.00
H.	Subsidiary of Pam Developers (India) Private Limited			
1	Omaxe India Trade Centre Private Limited	India	90.00	90.00
I.	Subsidiaries of Pancham Realcon Private Limited			
1	Aviral Colonizers Private Limited	India	100.00	100.00
2	Satkar Colonisers Private Limited	India	100.00	100.00
3	Utkrisht Real Estate and Associates Private Limited	India	100.00	100.00
J.	Subsidiaries of Robust Buildwell Private Limited			
1	Anveshan Builders Private Limited	India	75.00	75.00
2	Adesh Realcon Private Limited	India	75.00	75.00
3	Navadip Developers Private Limited	India	75.00	75.00
4	Abhas Realcon Private Limited	India	75.00	75.00
K.	Subsidiary company hold by subsidiary companies of Omaxe Limited			
1	Aditya Realtech Private Limited	India	100.00	100.00
L.	Subsidiary of Rohtas Holdings (Gulf) Limited			
1	Marine Sands Limited	UAE	100.00	100.00
M	Associates			
1	Parkash Omaxe Amusement Park Private Limited	India	50.00	50.00
2	Capital Redevelopment Private Limited (w.e.f. 23.08.2016)	India	24.00	24.00
N	Other Entities under significant control			
1	Aanchal Infrabuild Private Limited	India	-	-
2	Abhay Technobuild Private Limited	India	-	-
3	Abhiman Buildtech Private Limited	India	-	-
4	Absolute Infrastructure Private Limited	India	-	-
5	Adil Developers Private Limited	India	-	-
6	Advaita Properties Private Limited	India	-	-
7	Advay Properties Private Limited	India	-	-
8	Agasthya Properties Private Limited	India	-	-
9	Alpesh Builders Private Limited	India	-	-
10	Amber Infrabuild Private Limited	India	-	-
11	Amit Jain Builders Private Limited	India	-	-
12	Amod Builders Private Limited	India	-	-
13	Ananddeep Realtors Private Limited	India	-	-
14	Anant Realcon Private Limited	India	-	-
15	Aneesh Buildtech Private Limited	India	-	-
16	Apoorva Infrabuild Private Limited	India	-	-
17	Arhant Infrabuild Private Limited	India	-	-
18	Aric Infrabuild Private Limited	India	-	-
19	Arjit Builders Private Limited	India	-	-
20	Art Balcony Private Limited	India	-	-
21	Avindra Estate Developers Private Limited	India	-	-
22	Avval Builders Private Limited	India	-	-
23	Balesh Technobuild Private Limited	India	-	-
24	Bali Buildtech Private Limited	India	-	-
25	Bandhu Buildtech Private Limited	India	-	-
26	Beautiful Landbase Private Limited	India	-	-
27	Bhargav Builders Private Limited	India	-	-
28	Bhavesh Buildcon Private Limited	India	-	-
29	Chaitanya Realcon Private Limited	India	-	-

S. No.	Name of Subsidiary	Country of Incorporation	Year ended March 31, 2018	Year ended March 31, 2017
30	Chetan Infrabuild Private Limited	India	-	-
31	Chirag Buildhome Private Limited	India	-	-
32	Cress Propbuild Private Limited	India	-	-
33	Daksh Township Private Limited	India	-	-
34	Deejit Developers Private Limited	India	-	-
35	Deepaalay Realtors Private Limited	India	-	-
36	Deepal Township Private Limited	India	-	-
37	Deepsing Realtors Private Limited	India	-	-
38	Desire Housing and Construction Private Limited	India	-	-
39	Devgar Estate Developers Private Limited	India	-	-
40	Distinctive Infrastructure And Construction Private Limited	India	-	-
41	Dream Techno Build Private Limited	India	-	-
42	Dream Towers Private Limited	India	-	-
43	DVM Realtors Private Limited	India	-	-
44	Excellent Apartments Private Limited	India	-	-
45	Fast Track Buildcon Private Limited	India	-	-
46	Fragrance Housing And Properties Private Limited	India	-	-
47	Gaamit Realtors Private Limited	India	-	-
48	Garg and Goel Estate Developers Private Limited	India	-	-
49	Garg Realtors Private Limited	India	-	-
50	Garvish Realtors Private Limited	India	-	-
51	Gaurang Buildcon Private Limited	India	-	-
52	Geet Buildhome Private Limited	India	-	-
53	Girish Buildwell Private Limited	India	-	-
54	Goel Isha Colonisers Private Limited	India	-	-
55	Green Earth Promoters Private Limited	India	-	-
56	Gurmeet Builders Private Limited	India	-	-
57	Hina Technobuild Private Limited	India	-	-
58	Indrasan Developers Private Limited	India	-	-
59	Inesh Developers Private Limited	India	-	-
60	Istuti Realcon Private Limited	India	-	-
61	Jagat Buildtech Private Limited	India	-	-
62	Jai Dev Colonisers Private Limited	India	-	-
63	Jayant Buildhome Private Limited	India	-	-
64	Jishnu Buildcon Private Limited	India	-	-
65	Jitenjay Realtors Private Limited	India	-	-
66	Jivish Colonisers Private Limited	India	-	-
67	JSM Enterprises Private Limited	India	-	-
68	Kalp Buildtech Private Limited	India	-	-
69	Kanak Buildhome Private Limited	India	-	-
70	Kartik Buildhome Private Limited	India	-	-
71	KBM Constructions Private Limited	India	-	-
72	Keshto Buildcon Private Limited	India	-	-
73	Kishordeep Realtors Private Limited	India	-	-
74	Krishan Kripa Buildcon Private Limited	India	-	-
75	Laldeep Realtors Private Limited	India	-	-
76	Lavanya Builders Private Limited	India	-	-
77	Lifestyle Township Private Limited	India	-	-
78	Lohith Developers Private Limited	India	-	-
79	Luxury Township Private Limited	India	-	-

S. No.	Name of Subsidiary	Country of Incorporation	Year ended March 31, 2018	Year ended March 31, 2017
80	M I J Infrastructure Private Limited	India	-	-
81	Mangal Bhumi Properties Private Limited	India	-	-
82	Manik Buildcon Private Limited	India	-	-
83	Mankish Colonisers Private Limited	India	-	-
84	Manwal Colonisers Private Limited	India	-	-
85	Meghmala Builders Private Limited	India	-	-
86	Mihir Buildwell Private Limited	India	-	-
87	Milestone Township Private Limited	India	-	-
88	Motto Developers Private Limited	India	-	-
89	Nakul Technobuild Private Limited	India	-	-
90	Naptune Technobuild Projects Private Limited	India	-	-
91	Natraj Colonisers Private Limited	India	-	-
92	Naveenraj Realtors Private Limited	India	-	-
93	Neegar Developers Private Limited	India	-	-
94	New Horizons Township Developers Private Limited	India	-	-
95	Omaxe Realtors Limited	India	-	-
96	P N Buildcon Private Limited	India	-	-
97	Parjit Realtors Private Limited	India	-	-
98	Prabal Developers Private Limited	India	-	-
99	Praveen Buildcon Private Limited	India	-	-
100	Praveen Mehta Builders Private Limited	India	-	-
101	PSJ Developers Private Limited	India	-	-
102	Puru Builders Private Limited	India	-	-
103	Ramniya Estate Developers Private Limited	India	-	-
104	Raveendeeep Colonisers Private Limited	India	-	-
105	Rockyard Properties Private Limited	India	-	-
106	Sandeep Landcon Private Limited	India	-	-
107	Sandeep Township Private Limited	India	-	-
108	Sangupt Developers Private Limited	India	-	-
109	Sanjit Realtors Private Limited	India	-	-
110	Sankalp Realtors Private Limited	India	-	-
111	Sanya Realtors Private Limited	India	-	-
112	Savim Realtors Private Limited	India	-	-
113	Sentinent Properties Private Limited	India	-	-
114	Shalin Buildwell Private Limited	India	-	-
115	Shantiniwas Developers Private Limited	India	-	-
116	Shardul Builders Private Limited	India	-	-
117	Shashank Buildhome Private Limited	India	-	-
118	Shivkripa Buildhome Private Limited	India	-	-
119	Shivshakti Realbuild Private Limited	India	-	-
120	Shreyas Buildhome Private Limited	India	-	-
121	Singdeep Estate Developers Private Limited	India	-	-
122	Smart Buildhome Private Limited	India	-	-
123	Snehal Buildcon Private Limited	India	-	-
124	SNJ Builders Private Limited	India	-	-
125	Source Developers Private Limited	India	-	-
126	Spike Developers Private Limited	India	-	-
127	Starex Projects Private Limited	India	-	-
128	Stepping Stone Buildhome Private Limited	India	-	-
129	Stronghold Properties Private Limited	India	-	-

S. No.	Name of Subsidiary	Country of Incorporation	Year ended March 31, 2018	Year ended March 31, 2017
130	Subodh Buildwell Private Limited	India	-	-
131	Sumedha Builders Private Limited	India	-	-
132	Sunrise Township Private Limited	India	-	-
133	Sunview Township Private Limited	India	-	-
134	Swapan Sunder Township Developers Private Limited	India	-	-
135	Swapnil Buildhome Private Limited	India	-	-
136	Swarg Sukh Buildhome Private Limited	India	-	-
137	Taru Buildcon Private Limited	India	-	-
138	True Dreams Developers Private Limited	India	-	-
139	True Estate Build Developers Private Limited	India	-	-
140	True Gem Tech Developers Private Limited	India	-	-
141	Tushar Landcon Private Limited	India	-	-
142	Udal Properties Private Limited	India	-	-
143	Umang Buildcon Private Limited	India	-	-
144	Vaibhav Technobuild Private Limited	India	-	-
145	Vaman Buildhome Private Limited	India	-	-
146	Veenish Realtors Private Limited	India	-	-
147	VGSG Realtors Private Limited	India	-	-
148	Vimsan Realtors Private Limited	India	-	-
149	Vineera Colonisers Private Limited	India	-	-
150	Omaxe Affordable Homes Private Limited	India	-	-
151	Omaxe Hotels Limited	India	-	-
152	OH-Max Entertainment Private Limited	India	-	-
153	Darsh Buildtech Private Limited	India	-	-
154	Mangla Villas Private Limited	India	-	-
155	Rocky Valley Resorts Private Limited	India	-	-

Note 52: Additional information, as required under Schedule III of the Companies Act, 2013, of the enterprises consolidated as subsidiaries / entities consolidated:

S. No.	Name of Enterprises	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (Rupees in mn)	As % of consolidated profit or loss	Amount (Rupees in mn)	As % of consolidated Other Comprehensive Income	Amount (Rupees in mn)	As % of consolidated Total Comprehensive Income	Amount (Rupees in mn)
	Parent								
	Omaxe Limited	86.65	19,247.31	75.61	635.05	142.90	(25.37)	74.15	609.67
	Subsidiaries-Indian								
1	Omaxe Buildhome Limited	6.81	1,513.03	0.09	0.79	(1.59)	0.28	0.13	1.07
2	Omaxe Chandigarh Extension Developers Private Limited	0.71	157.56	16.30	136.88	18.68	(3.32)	16.24	133.56
3	Garv Buildtech Private Limited	(0.14)	(30.73)	2.70	22.70	-	-	2.76	22.70
4	Pancham Realcon Private Limited	0.07	15.36	0.73	6.09	1.89	(0.34)	0.70	5.76
5	Robust Buildwell Private Limited	0.98	217.36	5.98	50.21	0.94	(0.17)	6.09	50.05

S. No.	Name of Enterprises	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (Rupees in mn)	As % of consolidated profit or loss	Amount (Rupees in mn)	As % of consolidated Other Comprehensive Income	Amount (Rupees in mn)	As % of consolidated Total Comprehensive Income	Amount (Rupees in mn)
6	Pam Developers (India) Private Limited	0.09	19.49	0.05	0.46	-	-	0.06	0.46
7	Navratan Techbuild Private Limited	0.81	180.11	0.79	6.61	0.62	(0.11)	0.79	6.50
8	Omaxe Forest Spa and Hills Developers Limited	1.57	348.59	8.96	75.24	2.33	(0.41)	9.10	74.82
9	Omaxe Buildwell Limited	1.38	305.87	1.87	15.72	0.16	(0.03)	1.91	15.69
10	Omaxe Housing and Developers Limited	0.22	48.91	0.23	1.89	-	-	0.23	1.89
11	Omaxe Infrastructure Limited	0.21	46.99	0.07	0.57	-	-	0.07	0.57
12	Rivaj Infratech Private Limited	(0.01)	(1.27)	(0.09)	(0.74)	-	-	(0.09)	(0.74)
13	Jagdamba Contractors and Builders Limited	0.67	148.36	2.44	20.52	(68.49)	12.16	3.98	32.69
14	Atulah Contractors and Constructions Private Limited	0.26	56.67	0.80	6.70	2.77	(0.49)	0.75	6.20
15	Kamini Builders And Promoters Private Limited	(0.01)	(2.23)	(0.27)	(2.24)	-	-	(0.27)	(2.24)
16	Oasis Township Private Limited	(0.01)	(1.20)	(0.02)	(0.13)	-	-	(0.02)	(0.13)
17	Landlord Developers Private Limited	(0.00)	(0.18)	0.00	0.00	-	-	0.00	0.00
18	Primordial Buildcon Private Limited	0.43	95.75	(0.03)	(0.22)	-	-	(0.03)	(0.22)
19	JKB Constructions Private Limited	0.00	0.22	0.00	0.00	-	-	0.00	0.00
20	Monarch Villas Private Limited	0.00	0.59	0.03	0.22	-	-	0.03	0.22
21	JRS Projects Private Limited	0.00	0.68	0.00	0.00	-	-	0.00	0.00
22	Omaxe Entertainment Limited	0.00	0.06	0.00	0.00	-	-	0.00	0.00
23	Omtech Infrastructure and Construction Limited	(0.00)	(0.02)	0.00	0.00	-	-	0.00	0.00
24	Omaxe Connaught Place Mall Limited	0.00	0.02	0.00	0.00	-	-	0.00	0.00
25	Green Planet Colonisers Private Limited	0.00	0.57	0.00	0.00	-	-	0.00	0.00
26	Anjaniputra Builders Private Limited	0.00	0.05	(1.15)	(9.63)	-	-	(1.17)	(9.63)
27	Giant Dragon Mart Private Limited	(0.03)	(6.96)	0.00	0.00	-	-	0.00	0.00
28	Hamara Ghar Constructions and Developers Private Limited	0.00	0.17	0.00	0.00	-	-	0.00	0.00
29	Link Infrastructure and Developers Private Limited	0.00	0.14	0.00	0.00	-	-	0.00	0.00

S. No.	Name of Enterprises	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (Rupees in mn)	As % of consolidated profit or loss	Amount (Rupees in mn)	As % of consolidated Other Comprehensive Income	Amount (Rupees in mn)	As % of consolidated Total Comprehensive Income	Amount (Rupees in mn)
30	Omaxe Infotech City Developers Limited	0.00	0.01	0.00	0.00	-	-	0.00	0.00
31	Zodiac Housing and Infrastructure Private Limited	0.00	0.15	0.00	0.00	-	-	0.00	0.00
32	Kashish Buildtech Private Limited	0.00	0.07	0.00	0.00	-	-	0.00	0.00
33	Omaxe Rajasthan SEZ Developers Limited	(0.00)	(0.00)	0.00	0.00	-	-	0.00	0.00
34	Omaxe Power Private Limited	0.00	0.07	0.00	0.00	-	-	0.00	0.00
35	Shikhar Landcon Private Limited	(0.04)	(8.43)	(1.00)	(8.38)	-	-	(1.02)	(8.38)
36	Eden Buildcon Limited	0.02	5.19	(13.11)	(110.14)	-	-	(13.40)	(110.14)
37	Arman Builders Private Limited	(0.00)	(0.01)	0.00	0.00	-	-	0.00	0.00
38	Ansh Builders Private Limited	(0.00)	(0.01)	0.00	0.00	-	-	0.00	0.00
39	Omaxe International Bazaar Limited	0.00	0.01	0.00	0.01	-	-	0.00	0.01
40	Golden Glades Builders Private Limited	0.00	0.01	0.00	0.00	-	-	0.00	0.00
41	Shamba Developers Private Limited	0.00	0.01	0.00	0.00	-	-	0.00	0.00
42	Ekansh Buildtech Private Limited	0.00	0.02	0.00	0.00	-	-	0.00	0.00
43	Kavya Buildtech Private Limited	(0.00)	(0.02)	0.00	0.00	-	-	0.00	0.00
44	Aditya Realtech Private Limited	(0.00)	(0.02)	0.00	0.00	-	-	0.00	0.00
45	Panchi Developers Private Limited	0.00	0.01	0.00	0.00	-	-	0.00	0.00
46	Omaxe Housing And Infrastructure Limited	(0.00)	(0.57)	(0.07)	(0.63)	-	-	(0.08)	(0.63)
47	Omaxe Hitech Infrastructure Company Private Limited	(0.00)	(0.00)	0.00	0.00	-	-	0.00	0.00
48	Mehtab Inftratech Private Limited	(0.00)	(0.01)	0.00	0.00	-	-	0.00	0.00
49	Mehboob Builders Private Limited	(0.00)	(0.01)	0.00	0.00	-	-	0.00	0.00
50	Sri Balaji Green Heights Private Limited	0.00	0.78	0.00	0.00	-	-	0.00	0.00
51	P P Devcon Private Limited	(0.04)	(8.87)	(0.02)	(0.16)	-	-	(0.02)	(0.16)
52	National Affordable Housing & Infrastructure Limited	(0.00)	(0.10)	0.00	0.00	-	-	0.00	0.00
53	Other Subsidiaries	0.11	24.83	(0.05)	(0.42)			(0.05)	(0.42)
	Subsidiary-Foreign								

S. No.	Name of Enterprises	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (Rupees in mn)	As % of consolidated profit or loss	Amount (Rupees in mn)	As % of consolidated Other Comprehensive Income	Amount (Rupees in mn)	As % of consolidated Total Comprehensive Income	Amount (Rupees in mn)
1	Rohtas Holding (Gulf) Limited	(0.00)	(0.00)	0.57	4.78	-		0.58	4.78
	Minority Interests in all subsidiaries	(0.72)	(160.63)	(1.40)	(11.77)	(0.21)	0.04	(1.43)	(11.74)
	Associates-Indian								
1	Parkash Omaxe Amusement Park Private Limited	(0.00)	(0.00)	(0.00)	(0.00)	-		(0.00)	(0.00)
2	Capital Redevelopment Private Limited	0.00	(0.03)	(0.00)	(0.03)	-		(0.00)	(0.03)

Note 53: Previous year figures were audited by M/s Doogar & Associates, Chartered Accountants.

Note 54: STANDARDS ISSUED BUT NOT YET EFFECTIVE

The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) Amendment Rules, 2017 and Companies (India Accounting Standards) Amendments Rules, 2018 amending the following standards:

Ind AS 115 Revenue from Contracts with Customer

Ind AS 115 was issued on 29 March 2018 and establishes a five-step model to account for revenue arising from contracts with customers. Under Ind AS 115, revenue is recognized at an amount that reflects that consideration to which an entity expects to be entitled in exchange for transferring goods or service to a customer.

The new revenue standard will supersede all current revenue recognition requirements under Ind AS and the guidance note or real estate issued by ICAI. Ind AS 115 is applicable to the Company for annual periods beginning on or after 1st April, 2018.

The management of the Company believes that the contract satisfies the conditions of Ind AS 115 for recognition of revenue over time. Hence the effect of applying Ind AS 115 on the financial statements will be immaterial.

Note 55: The Previous year figures have been regrouped/ reclassified, wherever necessary, to make them comparable with current year figures.

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

For and on behalf of board of directors

B S D & Co.

Chartered Accountants

(ICAI Firm Reg. No. 000312S)

Sd/-

Prakash Chand Surana

Partner

M. No.010276

Sd/-

Rohtas Goel

DIN: 00003735

Chairman and Managing Director

Sd/-

Sudhangshu S Biswal

DIN: 07580667

Executive Director

Sd/-

Mohit Goel

Chief Executive Officer

Place: New Delhi

Date: 23rd May, 2018

Sd/-

Vimal Gupta

Chief Financial Officer

Sd/-

Shubha Singh

Company Secretary

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) AOC-1
Statement containing salient features of the financial statement of subsidiaries

Part-A

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/ (loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	(Rupees in mn)	
														Proposed Dividend	% of share-holding
1	Aditya Realetech Private Limited	March 31, 2018	INR	1	0.10	(0.03)	0.09	0.02	-	0.04	0.00	-	0.00	-	100.00
2	Anjaniputra Builders Private Limited	March 31, 2018	INR	1	0.50	0.13	0.63	-	-	0.05	(9.63)	0.00	(9.63)	-	100.00
3	Ansh Builders Private Limited	March 31, 2018	INR	1	0.50	(0.02)	0.50	0.02	-	0.05	0.00	-	0.00	-	100.00
4	Arman Builders Private Limited	March 31, 2018	INR	1	0.50	(0.03)	0.49	0.02	-	0.05	0.00	-	0.00	-	100.00
5	Atulan Contractors and Constructions Private Limited	March 31, 2018	INR	1	10.00	54.51	797.57	733.06	-	334.07	10.97	4.28	6.70	-	100.00
6	Eden Buildcon Limited	March 31, 2018	INR	1	0.50	5.16	750.73	745.07	-	0.03	(110.14)	(0.00)	(110.14)	-	100.00
7	Elkash Buildtech Private Limited	March 31, 2018	INR	1	0.50	0.01	0.53	0.02	0.03	0.05	0.00	0.00	0.00	-	100.00
8	Garv Buildtech Private Limited	March 31, 2018	INR	1	0.50	(30.96)	11,811.44	11,841.89	17.25	14.75	11.86	(10.84)	22.70	-	100.00
9	Golden Glades Builders Private Limited	March 31, 2018	INR	1	0.50	(0.01)	0.51	0.02	-	0.02	0.00	0.00	0.00	-	100.00
10	Green Planet Colonisers Private Limited	March 31, 2018	INR	1	10.00	55.83	65.85	0.02	-	0.04	0.00	0.00	0.00	-	100.00
11	Hamara Ghar Constructions and Developers Private Limited	March 31, 2018	INR	1	0.50	0.40	1.61	0.71	-	0.04	0.00	0.00	0.00	-	100.00
12	Jagdamba Contractors and Builders Limited	March 31, 2018	INR	1	50.00	148.35	1,038.06	839.71	-	2,510.94	35.31	14.78	20.52	-	100.00
13	JKB Constructions Private Limited	March 31, 2018	INR	1	0.50	0.22	0.74	0.02	-	0.04	0.00	0.00	0.00	-	100.00
14	JRS Projects Private Limited	March 31, 2018	INR	1	0.50	0.68	1.19	0.02	-	0.04	0.00	0.00	0.00	-	100.00
15	Kanini Builders And Promoters Private Limited	March 31, 2018	INR	1	0.10	(2.09)	1.56	3.55	-	0.00	(2.24)	-	(2.24)	-	100.00
16	Kashish Buildtech Private Limited	March 31, 2018	INR	1	0.10	0.25	100.56	100.21	-	0.04	0.00	0.00	0.00	-	100.00
17	Kava Buildtech Private Limited	March 31, 2018	INR	1	0.50	(0.03)	0.49	0.02	0.03	0.05	0.00	-	0.00	-	100.00
18	Landlord Developers Private Limited	March 31, 2018	INR	1	20.00	55.46	134.98	59.52	-	0.05	0.00	-	0.00	-	100.00
19	Link Infrastructure and Developers Private Limited	March 31, 2018	INR	1	0.50	0.31	0.86	0.05	-	0.04	0.00	0.00	0.00	-	100.00
20	Mehboob Builders Private Limited	March 31, 2018	INR	1	0.50	0.00	0.52	0.02	0.13	0.04	0.00	0.00	0.00	-	100.00
21	Mehtab Infratech Private Limited	March 31, 2018	INR	1	0.50	0.00	0.52	0.02	0.12	0.05	0.00	0.00	0.00	-	100.00
22	Monarch Villas Private Limited	March 31, 2018	INR	1	0.50	0.59	1.11	0.02	-	21.53	0.29	0.07	0.22	-	100.00
23	National Affordable Housing and Infrastructure Limited	March 31, 2018	INR	1	0.50	0.28	0.80	0.02	-	0.05	0.00	0.00	0.00	-	100.00
24	Navratna Techbuild Private Limited	March 31, 2018	INR	1	0.50	148.28	351.25	202.46	324.01	4.69	4.22	-	4.22	-	100.00
25	Oasis Township Private Limited	March 31, 2018	INR	1	0.10	(1.18)	0.69	1.76	-	0.03	(0.13)	0.01	(0.13)	-	100.00
26	Omaxe Buildhome Limited	March 31, 2018	INR	1	250.00	1,511.77	5,305.74	3,543.97	123.91	304.79	42.14	41.35	0.79	-	100.00
27	Omaxe Buildwell Limited	March 31, 2018	INR	1	10.50	311.47	1,592.51	1,270.54	5.60	303.09	22.30	6.58	15.72	-	100.00
28	Omaxe Chandigarh Extension Developers Private Limited	March 31, 2018	INR	1	500.00	255.97	16,676.84	15,920.87	8.90	2,280.19	199.88	64.28	135.60	-	100.00
29	Omaxe Connaught Place Mall Limited	March 31, 2018	INR	1	0.50	(0.14)	0.38	0.02	-	0.05	0.00	-	0.00	-	100.00
30	Omaxe Entertainment Limited	March 31, 2018	INR	1	0.50	0.06	0.56	0.02	-	0.05	0.00	0.00	0.00	-	100.00
31	Omaxe Forest Spa and Hills Developers Limited	March 31, 2018	INR	1	911.00	642.84	4,219.08	2,665.23	1,400.00	1,126.75	33.51	30.10	3.42	-	100.00
32	Omaxe Hitech Infrastructure Company Private Limited	March 31, 2018	INR	1	0.50	(0.11)	0.40	0.02	-	0.05	0.00	0.00	0.00	-	100.00
33	Omaxe Housing and Developers Limited	March 31, 2018	INR	1	22.62	48.77	465.27	393.87	-	6.64	2.71	0.82	1.89	-	100.00
34	Omaxe Housing And Infrastructure Limited	March 31, 2018	INR	1	0.50	(0.86)	0.74	1.11	-	-	(0.58)	0.05	(0.63)	-	100.00

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/ (loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	Proposed Dividend	% of shareholding
35	Omaxe Intotech City Developers Limited	March 31, 2018	INR	1	0.50	(0.01)	0.50	0.02	-	0.05	0.00	0.00	0.00	-	100.00
36	Omaxe Infrastructure Limited	March 31, 2018	INR	1	46.29	46.96	215.70	122.46	-	158.62	6.03	5.45	0.57	-	100.00
37	Omaxe Power Private Limited	March 31, 2018	INR	1	0.50	0.06	2.15	1.59	-	0.02	0.00	0.00	0.00	-	100.00
38	Omaxe Rajasthan SEZ Developers Limited	March 31, 2018	INR	1	0.50	(0.03)	0.49	0.02	-	0.05	0.00	-	0.00	-	100.00
39	Omtch Infrastructure and Construction Limited	March 31, 2018	INR	1	0.50	(0.02)	0.50	0.02	-	0.05	0.00	-	0.00	-	100.00
40	Pam Developers (India) Private Limited	March 31, 2018	INR	1	0.10	(0.60)	1.45	1.95	0.09	0.06	0.00	0.00	0.00	-	100.00
41	Pancham Realcon Private Limited	March 31, 2018	INR	1	0.50	15.18	7,584.30	7,548.61	0.30	16.49	3.72	(2.37)	6.09	-	100.00
42	Panchi Developers Private Limited	March 31, 2018	INR	1	0.50	0.00	0.52	0.02	0.12	0.05	0.00	0.00	0.00	-	100.00
43	PP Devcon Private Limited	March 31, 2018	INR	1	0.10	(9.09)	165.71	174.70	-	0.01	(0.16)	-	(0.16)	-	75.00
44	Primordial Buildcon Private Limited	March 31, 2018	INR	1	0.50	94.19	99.73	5.03	-	3.54	0.32	0.54	(0.22)	-	100.00
45	Rivaj Infratech Private Limited	March 31, 2018	INR	1	0.50	(1.52)	140.13	141.15	-	-	(0.74)	-	(0.74)	-	100.00
46	Robust Buildwell Private Limited	March 31, 2018	INR	1	380.00	130.69	3,705.15	3,194.46	0.40	1,362.49	102.11	51.90	50.21	-	75.00
47	Rohtas Holdings (Gulf) Limited #	March 31, 2018	1 AED = Rs. 17.74	1	0.59	(0.59)	18.25	18.25	1.77	46.95	14.17	-	14.17	-	100.00
48	Shamba Developers Private Limited	March 31, 2018	INR	1	0.50	0.01	0.52	0.02	-	0.05	0.00	0.00	0.00	-	100.00
49	Shikhar Landcon Private Limited	March 31, 2018	INR	1	0.10	(8.29)	2.02	10.21	-	2.80	(8.38)	-	(8.38)	-	100.00
50	Sri Balaji Green Heights Private Limited	March 31, 2018	INR	1	0.50	0.64	35.07	33.93	-	0.04	0.00	0.00	0.00	-	75.00
51	Zodiac Housing and Infrastructure Private Limited	March 31, 2018	INR	1	0.50	0.40	1.61	0.70	-	0.04	0.00	0.00	0.00	-	100.00
52	Omaxe International Bazaar Private Limited	March 31, 2018	INR	1	1.00	(0.02)	1.00	0.01	-	0.02	0.00	0.00	0.00	-	100.00
53	Giant Dragon Mart Private Limited	March 31, 2018	INR	1	0.10	(7.01)	0.50	7.41	-	0.02	0.00	0.00	0.00	-	50.00
54	Oasis Suncity Realtors Private Limited	March 31, 2018	INR	2	0.50	(0.28)	0.24	0.02	-	0.04	0.00	-	0.00	-	100.00
55	Reliable Manpower Solutions Limited	March 31, 2018	INR	2	122.00	0.30	122.33	0.03	-	0.07	0.00	-	0.00	-	99.18
56	RPS Suncity Promoters and Developers Private Limited	March 31, 2018	INR	2	0.50	(0.02)	0.52	0.04	-	0.04	0.00	0.00	0.00	-	100.00
57	Aadhira Developers Private Limited	March 31, 2018	INR	3	0.10	0.12	0.24	0.02	-	0.02	0.00	-	0.00	-	100.00
58	Aashna Realcon Private Limited	March 31, 2018	INR	3	0.10	0.10	0.22	0.02	-	0.02	0.00	-	0.00	-	100.00
59	Aradhya Real Estate Private Limited	March 31, 2018	INR	3	0.10	0.10	0.22	0.02	-	0.02	0.00	-	0.00	-	100.00
60	Ashray Infrabuild Private Limited	March 31, 2018	INR	3	0.50	0.03	0.55	0.02	-	0.04	0.00	-	0.00	-	100.00
61	Ayush Landcon Private Limited	March 31, 2018	INR	3	0.10	0.06	0.18	0.02	-	0.02	0.00	0.00	0.00	-	100.00
62	Bhanu Infrabuild Private Limited	March 31, 2018	INR	3	0.50	(105.39)	1,559.69	1,664.59	1.50	185.62	26.59	25.37	1.22	-	100.00
63	Caspian Realtors Private Limited	March 31, 2018	INR	3	0.10	0.11	0.23	0.02	-	0.03	0.00	0.00	0.00	-	100.00
64	Chapel Buildhome Private Limited	March 31, 2018	INR	3	0.10	0.16	0.27	0.02	-	0.04	0.00	0.00	0.00	-	100.00
65	Daman Builders Private Limited	March 31, 2018	INR	3	0.10	0.12	0.24	0.02	-	0.02	0.00	0.00	0.00	-	100.00
66	Danodar Infratech Private Limited	March 31, 2018	INR	3	0.10	0.11	0.22	0.02	-	0.02	0.00	0.00	0.00	-	100.00
67	Davesh Technobuild Private Limited	March 31, 2018	INR	3	0.10	0.09	0.20	0.02	-	0.04	0.00	-	0.00	-	100.00
68	Dhanu Real Estate Private Limited	March 31, 2018	INR	3	0.10	0.04	0.16	0.02	-	0.02	0.00	-	0.00	-	100.00
69	Dinkar Realcon Private Limited	March 31, 2018	INR	3	0.10	0.12	0.24	0.02	-	0.05	0.00	0.00	0.00	-	100.00
70	Ekapad Developers Private Limited	March 31, 2018	INR	3	0.10	0.12	0.24	0.02	-	0.02	0.00	0.00	0.00	-	100.00
71	Hemang Buildcon private Limited	March 31, 2018	INR	3	0.10	0.09	0.20	0.02	-	0.05	0.00	-	0.00	-	100.00

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit (loss) before taxation	Provision for taxation	Profit (loss) after taxation	Proposed Dividend	% of shareholding
72	Hireesh Builders Private Limited	March 31, 2018	INR	3	0.50	0.07	0.59	0.02	-	0.04	0.00	0.00	0.00	-	100.00
73	Marit Developers Private Limited	March 31, 2018	INR	3	0.10	0.12	0.24	0.02	-	0.03	0.00	0.00	0.00	-	100.00
74	Nri City Developers Private Limited (w.e.f. 15.06.2017)	March 31, 2018	INR	3	0.10	2.02	11.63	9.51	-	0.07	0.00	0.00	0.00	-	100.00
75	Rupesh Infotech private Limited	March 31, 2018	INR	3	0.10	0.12	0.24	0.02	-	0.02	0.00	0.00	0.00	-	100.00
76	Sanvim Developers Private Limited	March 31, 2018	INR	3	0.10	0.11	0.23	0.02	-	0.03	0.00	-	0.00	-	100.00
77	Sarhakh Landcon Private Limited	March 31, 2018	INR	3	0.10	0.09	0.21	0.02	-	0.02	0.00	0.00	0.00	-	100.00
78	Sarva Buildtech Private Limited	March 31, 2018	INR	3	0.10	0.27	0.38	0.02	-	0.03	0.00	0.00	0.00	-	100.00
79	Shubh Bhumi Developers Private Limited	March 31, 2018	INR	3	0.10	0.13	69.49	69.26	-	0.06	0.00	0.00	0.00	-	100.00
80	Silver Peak Township Private Limited	March 31, 2018	INR	3	0.50	0.12	0.64	0.02	-	0.02	0.00	-	0.00	-	100.00
81	Ashok Infrabuild Private Limited	March 31, 2018	INR	4	0.10	0.01	16.24	16.13	-	0.03	0.00	0.00	0.00	-	100.00
82	Glacier Agro Foods Products Private Limited	March 31, 2018	INR	4	3.79	5.50	9.30	0.02	-	0.02	0.00	(0.00)	0.00	-	100.00
83	Tejpal Infra Developers Private Limited	March 31, 2018	INR	4	0.10	0.01	7.24	7.14	-	0.02	0.00	0.00	0.00	-	100.00
84	Aviral Colonizers Private Limited	March 31, 2018	INR	5	0.10	0.03	31.24	31.11	-	0.02	0.00	0.00	0.00	-	100.00
85	Satkar Colonisers Private Limited	March 31, 2018	INR	5	0.10	0.01	47.04	46.92	-	0.02	0.00	0.00	0.00	-	100.00
86	Utkrisht Real Estate and Associates Private Limited	March 31, 2018	INR	5	0.10	0.11	35.40	35.19	-	0.02	0.00	0.00	0.00	-	100.00
87	Aarzo Technobuild Private Limited	March 31, 2018	INR	6	0.50	0.04	0.56	0.02	-	0.05	0.00	0.00	0.00	-	100.00
88	Abheek Builders Private Limited	March 31, 2018	INR	6	0.50	0.15	0.67	0.02	-	0.03	0.00	0.00	0.00	-	100.00
89	Radiance Housing and Properties Private Limited	March 31, 2018	INR	6	0.50	0.13	0.65	0.02	-	0.06	0.00	0.00	0.00	-	100.00
90	Abhas Realcon Private Limited	March 31, 2018	INR	7	0.10	(0.01)	128.66	128.57	-	0.04	0.00	0.00	0.00	-	75.00
91	Adesh Realcon Private Limited	March 31, 2018	INR	7	0.10	(8.08)	183.32	191.30	-	0.05	0.00	0.00	0.00	-	75.00
92	Anveshan Builders Private Limited	March 31, 2018	INR	7	0.10	(0.01)	119.36	119.27	-	0.04	0.00	0.00	0.00	-	75.00
93	Navadip Developers Private Limited	March 31, 2018	INR	7	0.10	(0.02)	17.10	17.01	-	0.04	0.00	-	0.00	-	75.00
94	Marine Sands Limited #	March 31, 2018	1 AED = Rs. 17.74	8	1.77	-	1.77	(0.00)	-	35.02	(9.28)	-	(9.28)	-	100.00
95	Omaxe India Trade Centre Private Limited	March 31, 2018	INR	9	0.10	21.40	1,399.39	1,377.89	-	280.97	2.18	1.72	0.46	-	90.00
96	S N Realtors Private Limited	March 31, 2018	INR	10	0.50	32.36	631.89	599.02	-	20.64	2.94	0.54	2.40	-	100.00
97	Satvik Hitech Builders Private Limited	March 31, 2018	INR	11	1,400.00	(10.62)	1,389.42	0.03	-	-	(0.21)	-	(0.21)	-	100.00
98	Aanchal Infrabuild Private Limited	March 31, 2018	INR	12	0.10	(0.12)	0.21	0.23	-	0.03	0.00	-	0.00	-	-
99	Abhay Technobuild Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.00	-	0.02	0.00	0.00	0.00	-	-
100	Abhinan Buildtech Private Limited	March 31, 2018	INR	12	0.10	(0.09)	0.21	0.20	-	0.03	0.00	-	0.00	-	-
101	Absolute Infrastructure Private Limited	March 31, 2018	INR	12	0.10	0.02	0.12	0.00	-	0.02	0.00	-	0.00	-	-
102	Adil Developers Private Limited	March 31, 2018	INR	12	0.10	0.00	0.10	0.00	-	0.03	0.00	-	0.00	-	-
103	Advaita Properties Private Limited	March 31, 2018	INR	12	0.10	0.06	0.16	-	-	0.02	0.00	-	0.00	-	-
104	Advay Properties Private Limited	March 31, 2018	INR	12	0.10	0.11	0.22	0.01	-	0.02	0.00	-	0.00	-	-
105	Agashya Properties Private Limited	March 31, 2018	INR	12	0.10	0.08	0.18	0.01	-	0.01	0.00	-	0.00	-	-
106	Alpesh Builders Private Limited	March 31, 2018	INR	12	0.10	0.11	0.21	0.01	-	0.01	0.00	-	0.00	-	-
107	Amber Infrabuild Private Limited	March 31, 2018	INR	12	0.10	0.01	0.12	0.01	-	0.03	0.00	-	0.00	-	-
108	Amit Jain Builders Private Limited	March 31, 2018	INR	12	0.10	0.11	0.64	0.43	-	0.01	0.00	0.00	0.00	-	-

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/ (loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	Proposed Dividend	% of shareholding
109	Amod Builders Private Limited	March 31, 2018	INR	12	0.10	0.04	0.15	0.01	-	0.01	0.00	-	0.00	-	-
110	Ananddeep Realtors Private Limited	March 31, 2018	INR	12	0.10	0.11	0.22	0.01	-	0.02	0.00	0.00	0.00	-	-
111	Anant Reacon Private Limited	March 31, 2018	INR	12	0.10	(0.00)	0.10	0.01	-	0.03	0.00	0.00	0.00	-	-
112	Aneesh Buildtech Private Limited	March 31, 2018	INR	12	0.20	(0.00)	0.20	0.01	0.12	0.03	0.00	0.00	0.00	-	-
113	Apoorva Infrabuild Private Limited	March 31, 2018	INR	12	0.10	0.02	0.13	0.01	-	0.03	0.00	-	0.00	-	-
114	Ahant Infrabuild Private Limited	March 31, 2018	INR	12	0.10	(0.34)	128.08	128.31	-	-	(0.15)	-	(0.15)	-	-
115	Aric Infrabuild Private Limited	March 31, 2018	INR	12	0.10	0.00	0.11	0.00	-	0.03	0.00	-	0.00	-	-
116	Ajitt Builders Private Limited	March 31, 2018	INR	12	0.10	(0.14)	80.15	80.19	-	0.00	(0.11)	-	(0.11)	-	-
117	Art Balcony Private Limited (formerly known as Ashram Builders Private Limited)	March 31, 2018	INR	12	0.10	0.09	0.19	0.00	-	0.02	0.00	0.00	0.00	-	-
118	Avindra Estate Developers Private Limited	March 31, 2018	INR	12	0.10	0.07	0.18	0.00	-	0.03	0.00	-	0.00	-	-
119	Awal Builders Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.01	-	0.03	0.00	-	0.00	-	-
120	Balesh Technobuild Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.01	-	0.02	0.00	-	0.00	-	-
121	Bali Buildtech Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.01	-	0.02	0.00	-	0.00	-	-
122	Bandhu Buildtech Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.11	0.03	-	0.02	0.00	-	0.00	-	-
123	Beautiful Landbase Private Limited	March 31, 2018	INR	12	0.10	0.15	2.70	2.45	-	0.01	(0.00)	0.00	(0.00)	-	-
124	Bhargav Builders Private Limited	March 31, 2018	INR	12	0.10	(0.11)	41.67	41.68	-	0.05	0.00	0.00	0.00	-	-
125	Bhavesh Buildcon Private Limited	March 31, 2018	INR	12	0.10	0.01	0.12	0.00	-	0.03	0.00	-	0.00	-	-
126	Chaitanya Reacon Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.01	-	0.03	0.00	(0.00)	0.00	-	-
127	Chetan Infrabuild Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.01	-	0.02	0.00	-	0.00	-	-
128	Chirag Buildhome Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.01	-	0.03	0.00	-	0.00	-	-
129	Cress Propbuild Private Limited	March 31, 2018	INR	12	0.10	(0.03)	18.14	18.06	-	0.02	0.00	0.00	0.00	-	-
130	Daksh Township Private Limited	March 31, 2018	INR	12	0.10	0.12	0.22	0.00	-	3.58	0.00	-	0.00	-	-
131	Deeji Developers Private Limited	March 31, 2018	INR	12	0.10	0.25	0.68	0.33	-	0.03	0.00	-	0.00	-	-
132	Deepaay Realtors Private Limited	March 31, 2018	INR	12	0.10	0.09	5.05	4.86	-	0.03	0.00	-	0.00	-	-
133	Deepal Township Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.07	0.01	-	0.03	0.00	-	0.00	-	-
134	Deepsing Realtors Private Limited	March 31, 2018	INR	12	0.10	0.85	4.29	3.34	-	0.03	0.00	0.00	0.00	-	-
135	Desire Housing and Construction Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.01	-	0.02	0.00	-	0.00	-	-
136	Devgar Estate Developers Private Limited	March 31, 2018	INR	12	0.10	0.48	0.59	0.01	-	0.03	0.00	0.00	0.00	-	-
137	Distinctive Infrastructure And Construction Private Limited	March 31, 2018	INR	12	0.10	(0.06)	0.05	0.01	-	0.03	0.00	-	0.00	-	-
138	Dream Techno Build Private Limited	March 31, 2018	INR	12	0.10	(1.15)	0.11	1.16	-	0.02	0.00	-	0.00	-	-
139	Dream Towers Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.08	0.00	-	0.03	0.00	0.00	0.00	-	-
140	DVM Realtors Private Limited	March 31, 2018	INR	12	0.10	(0.63)	355.96	356.49	20.00	0.00	(0.23)	-	(0.23)	-	-
141	Excellent Apartments Private Limited	March 31, 2018	INR	12	0.10	(0.07)	9.51	9.48	-	0.01	0.00	-	0.00	-	-
142	Fast Track Buildcon Private Limited	March 31, 2018	INR	12	0.10	0.00	0.11	0.00	-	0.01	0.00	-	0.00	-	-
143	Fragrance Housing And Properties Private Limited	March 31, 2018	INR	12	0.10	(0.04)	0.06	0.00	-	0.02	0.00	-	0.00	-	-
144	Gaanit Realtors Private Limited	March 31, 2018	INR	12	0.10	0.41	0.52	0.00	-	0.03	0.00	-	0.00	-	-

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/ (loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	Proposed Dividend	% of shareholding
145	Garg and Goel Estate Developers Private Limited	March 31, 2018	INR	12	0.10	0.11	0.22	0.00	-	0.03	0.00	0.00	0.00	-	-
146	Garg Realtors Private Limited	March 31, 2018	INR	12	0.10	0.48	0.56	0.00	-	6.00	0.23	0.06	0.17	-	-
147	Garvish Realtors Private Limited	March 31, 2018	INR	12	0.10	0.08	0.18	0.00	-	0.02	0.00	-	0.00	-	-
148	Gaurang Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.00	-	0.03	0.00	-	0.00	-	-
149	Geet Buildhome Private Limited	March 31, 2018	INR	12	0.10	(0.24)	1.40	1.54	-	0.02	0.00	(0.00)	0.00	-	-
150	Gish Buildwell Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.00	-	0.02	0.00	-	0.00	-	-
151	Goel Isha Colonisers Private Limited	March 31, 2018	INR	12	0.10	(0.29)	7.68	7.87	-	0.03	0.00	0.02	(0.01)	-	-
152	Green Earth Promoters Private Limited	March 31, 2018	INR	12	0.10	0.20	0.31	0.00	-	0.03	0.00	-	0.00	-	-
153	Gurmeet Builders Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.00	-	0.02	0.00	-	0.00	-	-
154	Hina Technobuild Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.00	-	0.03	0.00	-	0.00	-	-
155	Indrasan Developers Private Limited	March 31, 2018	INR	12	0.10	0.00	0.11	0.01	-	0.02	0.00	-	0.00	-	-
156	Inesh Developers Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.00	-	0.00	0.00	-	0.00	-	-
157	Istuti Realcon Private Limited	March 31, 2018	INR	12	0.10	(0.02)	11.54	11.46	-	0.03	0.00	-	0.00	-	-
158	Jagat Buildtech Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.00	-	0.02	0.00	-	0.00	-	-
159	Jai Dev Colonisers Private Limited	March 31, 2018	INR	12	0.10	0.02	0.12	0.00	-	0.03	0.00	0.00	0.00	-	-
160	Jayant Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.13	0.24	0.00	-	0.03	0.00	-	0.00	-	-
161	Jishnu Buildcon Private Limited	March 31, 2018	INR	12	0.10	0.03	0.14	0.00	-	0.03	0.00	0.00	0.00	-	-
162	Jitenjay Realtors Private Limited	March 31, 2018	INR	12	0.10	0.16	0.27	0.00	-	0.03	0.00	-	0.00	-	-
163	Jivish Colonisers Private Limited	March 31, 2018	INR	12	0.10	0.22	0.32	0.00	-	0.03	0.00	-	0.00	-	-
164	JSM Enterprises Private Limited	March 31, 2018	INR	12	0.10	0.17	0.27	0.00	-	0.03	0.00	-	0.00	-	-
165	Kap Buildtech Private Limited	March 31, 2018	INR	12	0.10	0.00	190.19	190.09	-	0.00	(0.10)	-	(0.10)	-	-
166	Kanak Buildhome Private Limited	March 31, 2018	INR	12	0.10	(0.00)	0.10	0.00	-	0.03	0.00	-	0.00	-	-
167	Kartik Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.07	0.18	0.00	-	0.03	0.00	-	0.00	-	-
168	KBM Constructions Private Limited	March 31, 2018	INR	12	0.10	0.03	0.14	0.00	-	0.02	0.00	-	0.00	-	-
169	Keshito Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.08	0.00	-	0.01	0.00	-	0.00	-	-
170	Kishordeep Realtors Private Limited	March 31, 2018	INR	12	0.10	0.16	0.26	0.00	-	0.02	0.00	-	0.00	-	-
171	Krishan Kripa Buildcon Private Limited	March 31, 2018	INR	12	0.10	0.27	0.87	0.50	-	25.71	0.00	-	0.00	-	-
172	Laldeep Realtors Private Limited	March 31, 2018	INR	12	0.10	0.37	0.47	0.00	-	0.03	0.00	-	0.00	-	-
173	Lavanya Builders Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.00	-	0.04	0.00	-	0.00	-	-
174	Lifestyle Township Private Limited	March 31, 2018	INR	12	0.10	0.11	0.21	0.00	-	0.01	0.00	-	0.00	-	-
175	Lonith Developers Private Limited	March 31, 2018	INR	12	0.10	0.05	0.15	0.00	-	0.03	0.00	-	0.00	-	-
176	Luxury Township Private Limited	March 31, 2018	INR	12	0.10	0.07	0.18	0.00	-	0.03	0.00	-	0.00	-	-
177	M I J Infrastructure Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.07	0.00	-	0.02	0.00	-	0.00	-	-
178	Mangal Bhumi Properties Private Limited	March 31, 2018	INR	12	0.10	0.40	0.50	0.00	-	0.03	0.00	-	0.00	-	-
179	Manik Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.06)	382.88	382.83	-	-	(0.17)	(0.00)	(0.17)	-	-
180	Manikish Colonisers Private Limited	March 31, 2018	INR	12	0.10	0.05	0.15	0.00	-	0.03	0.00	0.00	0.00	-	-
181	Manwal Colonisers Private Limited	March 31, 2018	INR	12	0.10	0.47	0.57	0.00	-	0.03	0.00	-	0.00	-	-

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/ (loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	Proposed Dividend	% of shareholding
182	Meghmala Builders Private Limited	March 31, 2018	INR	12	0.20	(0.02)	0.19	0.01	0.13	0.03	0.00	-	0.00	-	-
183	Mihir Buildwell Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.00	-	0.03	0.00	-	0.00	-	-
184	Milestone Township Private Limited	March 31, 2018	INR	12	0.10	0.05	0.16	0.01	-	0.03	0.00	-	0.00	-	-
185	Motto Developers Private Limited	March 31, 2018	INR	12	0.10	0.66	10.65	9.90	-	6.38	0.00	0.00	0.00	-	-
186	Naku Technobuild Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.01	-	0.02	0.00	-	0.00	-	-
187	Naptune Technobuild Projects Private Limited	March 31, 2018	INR	12	0.10	0.08	0.19	0.00	-	0.03	0.00	0.00	0.00	-	-
188	Natraj Colonisers Private Limited	March 31, 2018	INR	12	0.10	(0.12)	13.49	13.50	-	0.01	0.00	-	0.00	-	-
189	Naveenraj Realtors Private Limited	March 31, 2018	INR	12	0.10	0.54	0.68	0.04	-	1.20	0.18	0.04	0.13	-	-
190	Neegar Developers Private Limited	March 31, 2018	INR	12	0.10	0.05	0.15	0.00	-	0.03	0.00	0.00	0.00	-	-
191	New Horizons Township Developers Private Limited	March 31, 2018	INR	12	0.10	0.37	0.48	0.01	-	0.02	0.00	-	0.00	-	-
192	Onaxe Realtors Limited	March 31, 2018	INR	12	0.50	(0.34)	42.75	42.58	-	-	-	-	-	-	-
193	P N Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.06)	0.04	0.02	-	0.03	0.00	0.00	0.00	-	-
194	Parjit Realtors Private Limited	March 31, 2018	INR	12	0.10	0.25	0.82	0.46	-	0.03	0.00	0.00	0.00	-	-
195	Prietal Developers Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.08	0.00	-	0.03	0.00	-	0.00	-	-
196	Preveen Buildcon Private Limited	March 31, 2018	INR	12	0.10	0.00	0.62	0.52	-	19.33	0.00	-	0.00	-	-
197	Preveen Mehta Builders Private Limited	March 31, 2018	INR	12	0.10	0.32	0.42	0.00	-	0.01	0.00	-	0.00	-	-
198	PSJ Developers Private Limited	March 31, 2018	INR	12	0.10	0.21	0.32	0.00	-	0.03	0.00	0.00	0.00	-	-
199	Puru Builders Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.07	0.00	-	0.02	0.00	-	0.00	-	-
200	Ramniya Estate Developers Private Limited	March 31, 2018	INR	12	0.10	0.03	0.13	0.01	-	0.02	0.00	0.00	0.00	-	-
201	Raveendee Colonisers Private Limited	March 31, 2018	INR	12	0.10	0.01	0.11	0.00	-	0.03	0.00	0.00	0.00	-	-
202	Rockyard Properties Private Limited	March 31, 2018	INR	12	0.10	(0.06)	0.05	0.00	-	-	0.00	-	0.00	-	-
203	Sandeep Landcon Private Limited	March 31, 2018	INR	12	0.10	0.24	0.37	0.03	-	6.96	0.00	-	0.00	-	-
204	Sandeep Township Private Limited	March 31, 2018	INR	12	0.10	0.24	0.35	0.00	-	0.02	0.00	-	0.00	-	-
205	Sangupt Developers Private Limited	March 31, 2018	INR	12	0.10	0.15	2.99	2.74	-	0.03	0.00	0.00	0.00	-	-
206	Sanjit Realtors Private Limited	March 31, 2018	INR	12	0.10	(0.04)	0.06	0.01	-	0.01	0.00	-	0.00	-	-
207	Sankalp Realtors Private Limited	March 31, 2018	INR	12	0.10	0.46	0.56	0.01	-	0.02	0.00	-	0.00	-	-
208	Sanya Realtors Private Limited	March 31, 2018	INR	12	0.10	0.15	0.25	0.01	-	0.02	0.00	-	0.00	-	-
209	Savin Realtors Private Limited	March 31, 2018	INR	12	0.10	0.03	0.14	0.01	-	0.03	0.00	-	0.00	-	-
210	Sentiment Properties Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.08	0.01	-	0.03	0.00	-	0.00	-	-
211	Shalin Buildwell Private Limited	March 31, 2018	INR	12	0.10	0.01	0.12	0.00	-	0.03	0.00	-	0.00	-	-
212	Shanthiwas Developers Private Limited	March 31, 2018	INR	12	0.10	0.21	0.32	0.00	-	0.03	0.00	0.00	0.00	-	-
213	Shardul Builders Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.00	-	0.01	0.00	0.00	0.00	-	-
214	Shashank Buildhome Private Limited	March 31, 2018	INR	12	0.10	(0.00)	0.10	0.00	-	0.02	0.00	0.00	0.00	-	-
215	Shivkripa Buildhome Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.07	0.00	-	0.01	0.00	-	0.00	-	-
216	Shivshakti Reabuild Private Limited	March 31, 2018	INR	12	0.10	(0.04)	0.69	0.63	-	0.04	0.00	-	0.00	-	-
217	Shreyas Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.01	0.12	0.01	-	0.03	0.00	-	0.00	-	-
218	Singdeep Estate Developers Private Limited	March 31, 2018	INR	12	0.10	0.21	2.15	1.84	-	0.03	0.00	0.00	0.00	-	-

S. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share capital	Reserves & surplus	Total assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/ (loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	Proposed Dividend	% of shareholding
219	Smart Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.02	0.12	0.00	-	0.01	0.00	-	0.00	-	-
220	Snehal Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.09	0.01	-	0.03	0.00	-	0.00	-	-
221	SNU Builders Private Limited	March 31, 2018	INR	12	0.10	0.46	0.56	0.00	-	0.03	0.00	-	0.00	-	-
222	Source Developers Private Limited	March 31, 2018	INR	12	0.10	0.37	0.48	0.00	-	0.01	0.00	-	0.00	-	-
223	Spike Developers Private Limited	March 31, 2018	INR	12	0.10	0.06	0.16	0.00	-	0.03	0.00	0.00	0.00	-	-
224	Starx Projects Private Limited	March 31, 2018	INR	12	0.10	0.28	27.20	26.82	-	4.95	0.05	0.00	0.05	-	-
225	Stepping Stone Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.12	4.72	4.50	-	0.03	0.00	0.00	0.00	-	-
226	Stronghold Properties Private Limited	March 31, 2018	INR	12	0.10	(0.03)	0.08	0.00	-	0.03	0.00	-	0.00	-	-
227	Subodh Buildwell Private Limited	March 31, 2018	INR	12	0.10	0.24	40.31	39.96	-	0.03	0.00	0.00	0.00	-	-
228	Sumedha Builders Private Limited	March 31, 2018	INR	12	0.10	0.19	0.49	0.20	-	0.03	0.00	-	0.00	-	-
229	Sunrise Township Private Limited	March 31, 2018	INR	12	0.10	0.07	0.18	0.00	-	0.02	0.00	-	0.00	-	-
230	Sunview Township Private Limited	March 31, 2018	INR	12	0.10	0.62	0.73	0.00	-	0.02	0.00	-	0.00	-	-
231	Swapan Sunder Township Developers Private Limited	March 31, 2018	INR	12	0.10	0.25	0.36	0.00	-	0.04	0.00	-	0.00	-	-
232	Swarnil Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.00	0.11	0.00	-	0.02	0.00	0.00	0.00	-	-
233	Swarg Sukh Buildhome Private Limited	March 31, 2018	INR	12	0.10	0.12	1.24	1.02	-	0.01	0.00	-	0.00	-	-
234	Taru Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.00)	0.10	0.00	-	0.03	0.00	0.00	0.00	-	-
235	True Dreams Developers Private Limited	March 31, 2018	INR	12	0.10	0.08	0.18	0.00	-	0.03	0.00	-	0.00	-	-
236	True Estate Build Developers Private Limited	March 31, 2018	INR	12	0.10	0.45	0.56	0.00	-	14.49	0.00	-	0.00	-	-
237	True Gem Tech Developers Private Limited	March 31, 2018	INR	12	0.10	(0.06)	0.03	0.00	-	0.03	0.00	-	0.00	-	-
238	Tushar Landcon Private Limited	March 31, 2018	INR	12	0.10	(0.00)	0.10	0.00	-	0.03	0.00	0.00	0.00	-	-
239	Udal Properties Private Limited	March 31, 2018	INR	12	0.10	0.12	0.23	0.01	-	0.04	0.00	-	0.00	-	-
240	Umang Buildcon Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.00	-	0.03	0.00	-	0.00	-	-
241	Vaibhav Technobuild Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.00	-	0.02	0.00	-	0.00	-	-
242	Vaman Buildhome Private Limited	March 31, 2018	INR	12	0.10	(0.01)	0.10	0.00	-	0.01	0.00	-	0.00	-	-
243	Veenish Realtors Private Limited	March 31, 2018	INR	12	0.10	0.14	0.24	0.00	-	2.00	0.00	0.00	0.00	-	-
244	VGSG Realtors Private Limited	March 31, 2018	INR	12	0.10	0.26	0.36	0.00	-	0.03	0.00	0.00	0.00	-	-
245	Vinsan Realtors Private Limited	March 31, 2018	INR	12	0.10	0.42	0.53	0.01	-	0.02	0.00	-	0.00	-	-
246	Vineera Colonisers Private Limited	March 31, 2018	INR	12	0.10	0.46	0.67	0.12	-	8.74	0.00	0.00	0.00	-	-
247	Omaxe Affordable Homes Private Limited	March 31, 2018	INR	12	0.10	(0.34)	0.05	0.29	-	0.02	0.00	-	0.00	-	-
248	Omaxe Hotels Limited	March 31, 2018	INR	12	0.50	(2.19)	0.14	1.83	-	0.03	0.00	-	0.00	-	-
249	Starshine Realtors Private Limited	March 31, 2018	INR	12	0.10	(0.04)	0.07	0.00	-	0.03	0.00	-	0.00	-	-
250	Darsh Buildtech Private Limited	March 31, 2018	INR	12	0.10	(0.02)	0.09	0.01	-	0.03	0.00	-	0.00	-	-
251	Mangla Villas Private Limited	March 31, 2018	INR	12	0.10	(0.05)	9.06	9.01	-	0.03	0.00	-	0.00	-	-
252	Rocky Valley Resorts Private Limited	March 31, 2018	INR	12	0.10	0.03	0.14	0.00	-	0.04	0.00	-	0.00	-	-

Note no.

- 1 Subsidiaries of Omaxe Limited
 - 2 Subsidiaries of Omaxe Buildhome Limited
 - 3 Subsidiaries of Omaxe Chandigarh Extension Developers Private Limited
 - 4 Subsidiaries of Garv Buildtech Private Limited
 - 5 Subsidiaries of Pancham Realcon Private Limited
 - 6 Subsidiaries of Bhanu Infrabuild Private Limited
 - 7 Subsidiaries of Robust Buildwell Private Limited
 - 8 Subsidiaries of Rohtas Holdings (Gulf) Limited
 - 9 Subsidiaries of Pam Developers (India) Private Limited
 - 10 Subsidiaries of Navratan Tech Build Private Limited
 - 11 Subsidiaries of Omaxe Forest SPA and Hills Developers Limited
 - 12 Other Entities under significant control of Omaxe Limited
- # Foreign Subsidiaries registered in Dubai.

Part B**Statement containing salient features of the financial statement of associate company**

S. No.	Name of associate	Latest audited balance sheet date	Share of associate held by the company on the year end		Description of how there is significant influence	Reason why the associates is not consolidated	Net worth attributable to shareholding as per latest audited balance sheet	Profit/(loss) for the year	
			Number	Amount of investment				Considered for consolidation	Not considered for consolidation
1	Parkash Omaxe Amusement Park Private Limited	March 31, 2018	5,000	50,000.00	50.00	Holding more than 20% of voting power	NA	0.00	NA
2	Capital Redevelopment Private Limited	March 31, 2018	2,400	24,000.00	24.00	Holding more than 20% of voting power	NA	(0.03)	NA

For and on behalf of
B S D & Co.

Chartered Accountants

(ICAI Firm Reg. No. 000312S)

For and on behalf of board of directors

Sd/-

Prakash Chand Surana

Partner

M. No. 010276

Sd/-

Rohtas Goel

DIN:00003735

Chairman and Managing Director

Sd/-

Sudhangshu S Biswal

DIN: 07580667

Executive Director

Sd/-

Mohit Goel

Chief Executive Officer

Place: New Delhi

Date: 23rd May, 2018

Sd/-

Shubha Singh

Company Secretary

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

NOTES

[illegible]

**Omaxe Limited**

(CIN: L74899HR1989PLC051918)

Registered Office: Shop No 19B, First Floor, Omaxe Celebration Mall,
Sohna Road, Gurugram-122001, Haryana**Corporate Office:** 'Omaxe House', 7, Local Shopping Centre, Kalkaji, New Delhi-110019
Tel: 91-11-41893100, 41896680-85, Fax: 91-11-41896653, Website: www.omaxe.com**PROXY FORM - MGT - 11**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)

Registered Address.....

E-mail Id:.....

Folio No / Client Id: DP ID:

I / We, being the member(s) of shares of the above mentioned company,
hereby appoint

1. Name: E-mail Id:

Address:.....

..... Signature:

or failing him/her

2. Name: E-mail Id:

Address:.....

..... Signature:

or failing him/her

3. Name: E-mail Id:

Address:.....

..... Signature:

as my/our proxy to attend and vote, in case of a poll, for me/us and on my/our behalf at 29th Annual General Meeting of the company, to be held on Thursday, the 23rd day of August, 2018 at 11.30 a.m. at Casabella Banquet, Omaxe Celebration Mall, Sohna Road, Gurugram-122001, Haryana and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Res No	Description	For	Against
1	Adoption of Audited Financial Statements (including consolidated financial statements) and Reports of the Board of Directors' and Auditors' thereon for the Financial Year ended 31st March, 2018		
2	Declaration of Dividend on Preference Shares		
3	Declaration of Dividend on Equity Shares only to Public Shareholders		
4	Reappointment of Mr. Jai Bhagwan Goel who retires by rotation		
5	Ratification of remuneration of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditor of the Company for the FY 2018-19		
6	Issue, offer and allot Equity Shares, GDRs, ADRs, Foreign Currency Convertible Bonds, Convertible or Non-Convertible Debentures and such other securities		
7	Private Placement of Secured / Unsecured / Redeemable / Non-Redeemable / Convertible / Non-Convertible / Listed / Unlisted Debenture and/or other Debt Securities		
8	Conversion of loan(s) into equity on occurrence of event of default, pursuant to Section 62(3) of the Companies Act, 2013		
9	Payment of Commission to Non-Executive Directors		
10	Re-appointment of Mr. Rohtas Goel as Managing Director		

Dated: _____ day of _____ 2018

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp**Note:**

1. The Proxy form should be signed across the Revenue Stamp as per specimen signature(s) registered with the Company.
2. Please put a "✓" in the Box in the appropriate column against the respective resolution. If you leave the "For" or "Against" column blank against any or all the resolution, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
4. A proxy need not be a member.
5. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rohtas Goel

Chairman and Managing Director

Mr. Jai Bhagwan Goel

Whole Time Director

Mr. Sudhangshu S. Biswal

Whole Time Director

Mr. Sudip Bandyopadhyay

Director (Independent)

Ms. Shruti Dvivedi Sodhi*

Woman Director (Independent)

Mr. Srinivas Kanakagiri**

Director (Independent)

Ms. Seema Prasad Avasarala***

Woman Director (Non-Independent)

CHIEF EXECUTIVE OFFICER

Mr. Mohit Goel[^]

CHIEF OPERATING OFFICER

Ms. Vijayalaxmi

CHIEF FINANCIAL OFFICER

Mr. Vimal Gupta

COMPANY SECRETARY

Ms. Shubha Singh

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Sudip Bandyopadhyay, Chairman

Mr. Rohtas Goel

Mr. Srinivas Kanakagiri

Ms. Shruti Dvivedi Sodhi

NOMINATION AND REMUNERATION COMMITTEE

Mr. Sudip Bandyopadhyay, Chairman

Mr. Rohtas Goel

Ms. Shruti Dvivedi Sodhi

Ms. Seema Prasad Avasarala

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Ms. Shruti Dvivedi Sodhi, Chairperson

Mr. Rohtas Goel

Mr. Sudip Bandyopadhyay

FINANCE, LEGAL AND ADMINISTRATIVE COMMITTEE

Mr. Rohtas Goel, Chairman

Mr. Sudhangshu S. Biswal

Ms. Seema Prasad Avasarala

Mr. Mohit Goel

Ms. Vijayalaxmi

SHARE/DEBENTURE TRANSFER COMMITTEE

Mr. Rohtas Goel, Chairman

Mr. Srinivas Kanakagiri

Mr. Vimal Gupta

AUDITORS

M/s BSD & Co.

Chartered Accountants

810, 8th floor, Antriksh Bhawan,

22, Kasturba Gandhi Marg,

New Delhi-110001

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited

44, Community Centre, 2nd Floor,

Naraina Industrial Area, Phase-I,

Near PVR, Naraina, New Delhi-110028

BANKS/FINANCIAL INSTITUTIONS

State Bank of India

Punjab National Bank

IDBI Bank Limited

Catholic Syrian Bank

Vijaya Bank

Indian Bank

Allahabad Bank

Syndicate Bank

IFCI Limited

STCI Finance Limited

SICOM Limited

PNB Housing Finance Limited

SREI Infrastructure Finance Limited

IndusInd Bank

ECL Finance Limited

REGISTERED OFFICE

Shop No. 19-B, First Floor,

Omaxe Celebration Mall, Sohna Road,

Gurugram-122001, Haryana

CORPORATE OFFICE

Omaxe House

7, Local Shopping Centre,

Kalkaji, New Delhi-110019

*appointed w.e.f. May 29, 2017 **appointed w.e.f. July 29, 2017 ***appointed w.e.f. September 27, 2017

[^] appointed w.e.f. February 12, 2018

Note: Ms. Padamja Ruparel resigned w.e.f. May 29, 2017, Lt. Gen. (Retd.) Bhopinder Singh resigned w.e.f. July 12, 2017, Mr. Sunil Goel ceased w.e.f. September 27, 2017 & Dr. Prem Singh Rana resigned w.e.f. October 23, 2017.



OMAXE LIMITED

(CIN: L74899HR1989PLC051918)

Registered Office:

Shop No 19B, First Floor, Omaxe Celebration Mall,
Sohna Road, Gurugram-122001, Haryana

Corporate Office:

'Omaxe House', 7, Local Shopping Centre, Kalkaji, New Delhi-110019
Tel: 91-11-41893100, 41896680-85, Fax: 91-11-41896679

www.omaxe.com