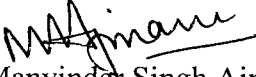


FORM A
Covering letter of the Annual Audit Report to be filed with
the Stock Exchanges

1.	Name of the Company:	HEG Limited
2.	Annual financial statements for the year ended	March 31, 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	 Ravi Jhunjunwala Chairman and Managing Director  D. N. Davar Audit Committee Chairman  Manvinder Singh Ajmani Chief Financial Officer Auditors of the Company For S.S. Kothari Mehta & Co. Chartered Accountants (Firm Registration No. 000756N)  Signature Arun K. Tulsiani (Partner) (Membership No. 069907) 3rd May, 2013  For Doogar & Associates Chartered Accountants (Firm Registration No. 000561N)  Signature Mukesh Goyal (Partner) (Membership No. 081810) 3rd May, 2013 	