



VAIBHAV GLOBAL LIMITED

Ref – VGL/CS/2013/132B

Date – 31st July, 2013

The Manager
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Code No. VAIBHAVGBL

Sub: Annual Report 2012-13 of Vaibhav Global Limited

Dear Sir/Madam,

Pursuant to Clause 31 of the Listing Agreement, please find herewith enclosed six copies of Annual Report of the Company along with Form - A for the financial year 2012-13.

Thanking You,

Yours truly,

For Vaibhav Global Limited

Company Secretary

- Encl.: 1. Six copies of Annual Report for the financial year 2012-13.
2. Form A – Format of covering letter of the Annual Report to be filed with the Stock Exchange.

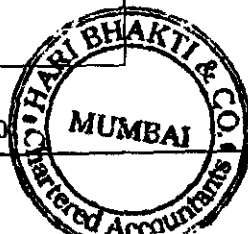


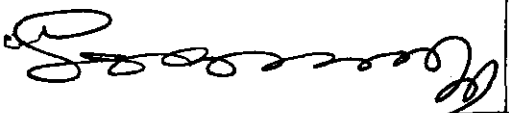
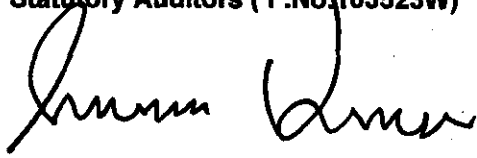
VAIBHAV GLOBAL LIMITED

FORM A

Format of covering letter of the Annual Report to be filed with the Stock Exchange

1.	Name of the Company	Vaibhav Global Limited
2.	Annual Standalone financial statements for the year ended	31 st March, 2013
3.	Type of Audit Observation	Matter of Emphasis a) Accounting Policy 8c with regard to identification of specific item of inventory and determination of estimated net realizable value which is based on technical judgment of management and relied upon by us. b) Note No. 34 on the accounts. As explained therein, exposure of the Company to three foreign subsidiaries whose net worth is negative aggregating Rs. 548.10 crores against which no provision in excess of Rs. 165.38 crores is considered necessary by the management. c) Note No. 27 a & 27 b on the accounts. As explained therein, based on valuation report of by an independent valuer, the management has written off an amount of 163.21 crores / written back provision amounting to Rs. 183.36 crores against investments by way of equity and loans in certain subsidiaries.
4.	Frequency of Audit Observation	a) Since 2010-11 b) Since 2008 -09 c) Current year
5.	To be signed by :	
a)	For Vaibhav Global Limited  Rahimullah Managing Director	
b)	For Vaibhav Global Limited  Anshuman Khandelwal Sr. Manager Finance & Accounts	



c)	For Vaibhav Global Limited  S. S Bhandari Chairman of Audit Committee	
d)	For Haribhakti & Co., Mumbai Statutory Auditors (F.No.103523W)  Chetan Desai (M. No. 17000) Partner	
e)	For B. Khosla & Co., Jaipur Statutory Auditors (F. No. 000205C)  Sandeep Mundra Partner (M. No. 075482)	

Date : 18th May, 2013

Place : Jaipur.

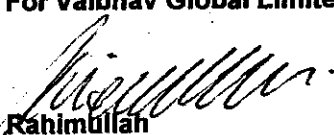




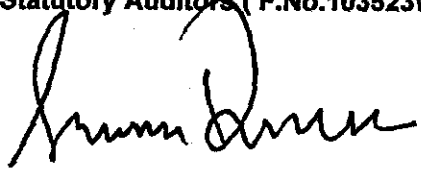
VAIBHAV GLOBAL LIMITED

FORM A

Format of covering letter of the Annual Report to be filed with the Stock Exchange

1.	Name of the Company	Vaibhav Global Limited
2.	Annual Consolidated Financial Statements for the Year ended	31 st March, 2013
3.	Type of Audit Observation	Matter of Emphasis a) Accounting Policy on Inventories wherein the determination of estimated net realizable value and specific identification involves technical judgments of the management which has been relied upon by us. Our opinion is not qualified in respect of this matter. b) Note 28 a of the Consolidated Financial Statements. As explained therein the management has written off goodwill on consolidation amounting to Rs. 151.11 crores.
4.	Frequency of Audit Observation	a) Since 2010-11 b) Current Year
5.	To be signed by :	
a)	For Vaibhav Global Limited  Rahimullah Managing Director	
b)	For Vaibhav Global Limited  Anshuman Khandelwal Sr. Manager Finance & Accounts	
c)	For Vaibhav Global Limited  S. S Bhandari Chairman of Audit Committee	



d)	For Haribhakti & Co., Mumbai Statutory Auditors (F.No.103523W)  Chetan Desai (M. No. 17000) Partner	
e)	For B. Khosla & Co., Jaipur Statutory Auditors (F. No. 000205C)  Sandeep Mundra Partner (M. No. 075482)	

Date : 18th May, 2013

Place : Jaipur

