

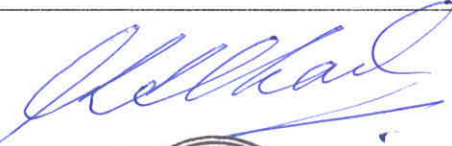
ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – Standalone

CIN : L24230HP2004PLC027558

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Audited Figures (after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover / Total income	10547.85	13297.85
	2.	Total Expenditure	10224.89	10224.89
	3.	Net Profit/(Loss)	2198.31	4098.56
	4.	Earnings Per Share		
		Basic (Rs.)	5.46	10.19
		Diluted (Rs.)	3.70	6.90
	5.	Total Assets	15562.40	17462.65
	6.	Total Liabilities	2545.22	2545.22
	7.	Net Worth	13017.18	14917.43
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification:			
	a.	Details of Audit Qualification: Referencing to the note no. 33 to the standalone financial statements, the company has not recognized an income amounting to Rs.2,750.00 Lakhs on account of compensation agreed and received subsequent to the year-end in terms of settlement agreement with its customers dated March 28, 2017 in the financial statements for the year ended March 31,2017, which constitutes a departure from the Accounting Standards prescribed in section 133 of the Companies Act,2013. Had the management recognized the said, exceptional income would have increased by Rs.2,750.00 Lakhs. The carrying amount of the other current assets would have increased by Rs.2475.00 lakhs, Net profit after tax & reserves & surplus would have increased by Rs.1900.25 Lakhs & deferred tax would have reduced by Rs.849.75 Lakhs.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Whether appeared first time: Yes		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Yes, management's estimation on the impact of audit qualification is Rs.2750 Lakhs		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: Not applicable.		
		(i) Management's estimation on the impact of audit qualification: Not applicable.		
		(ii) If management is unable to estimate the impact, reasons for the same: Not applicable.		
		(iii) Auditors' Comments on (i) or (ii) above: Not applicable.		



III.	Signatories:	
	Managing Director	  
	Chief Financial Officer (CFO)	
	Audit Committee Chairman	
	Statutory Auditor	 

Place: New Delhi

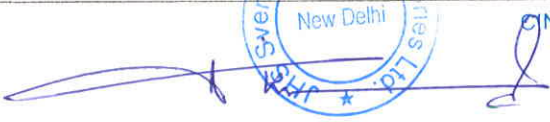
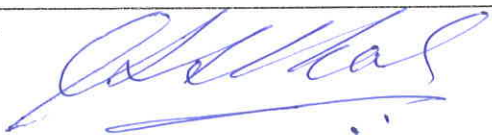
Date: May 23, 2017

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – Consolidated

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Audited Figures (after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover / Total income	10547.85	13297.85
	2.	Total Expenditure	10226.49	10226.49
	3.	Net Profit/(Loss)	2196.11	4096.36
	4.	Earnings Per Share		
		Basic (Rs.)	5.46	10.19
		Diluted (Rs.)	3.70	6.90
	5.	Total Assets	15530.09	17430.34
	6.	Total Liabilities	2555.35	2555.35
	7.	Net Worth	12974.74	14874.99
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification:			
	a.	Details of Audit Qualification: Referencing to the note no. 33 to the standalone financial statements, the company has not recognized an income amounting to Rs.2,750.00 Lakhs on account of compensation agreed and received subsequent to the year-end in terms of settlement agreement with its customers dated March 28, 2017 in the financial statements for the year ended March 31,2017, which constitutes a departure from the Accounting Standards prescribed in section 133 of the Companies Act,2013. Had the management recognized the said, exceptional income would have increased by Rs.2,750.00 Lakhs. The carrying amount of the other current assets would have increased by Rs.2475.00 lakhs, Net profit after tax & reserves & surplus would have increased by Rs.1900.25 Lakhs & deferred tax would have reduced by Rs.849.75 Lakhs.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Whether appeared first time: Yes		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Yes, management's estimation on the impact of audit qualification is Rs.2750 Lakhs		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: Not applicable.		
		(i) Management's estimation on the impact of audit qualification: Not applicable.		
		(ii) If management is unable to estimate the impact, reasons for the same: Not applicable.		
		(iii) Auditors' Comments on (i) or (ii) above: Not applicable.		



III.	Signatories:	
	Managing Director  	CIN : L24230HP2004PLC02755
	Chief Financial Officer (CFO) 	
	Audit Committee Chairman 	
	Statutory Auditor  	

Place: New Delhi

Date: May 23, 2017