

Date: 27<sup>th</sup> July, 2016

To,

**National Stock Exchange**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra (E), Mumbai-400051  
Fax 022-6641 8124/25

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Fax: 022-2272 3121

**(NSE Scrip Code: SPMLINFRA)**

**(BSE Scrip Code: 500402)**

**Sub: Statement on Impact of Audit Qualification under Regulation 33/52 of the SEBI  
(LODR) (Amendment) Regulations, 2016**


Dear Sir,

With reference to captioned subject, please find enclosed herewith Statement on Impact of Audit Qualification under Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly, take the above on your record.

Thanking You,

**For SPML Infra Limited**



**Abhay Raj Singh**  
Company Secretary

Enclosures: A/a

**SPML INFRA LIMITED**

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana  
Ph: +91-124-3944555. Fax: +91-124-3983201. Email: info@spml.co.in  
www.spml.co.in CIN No. L40106DL1981PLC012228

Regd. Office: F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020





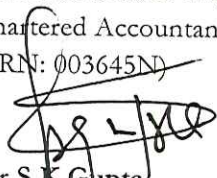


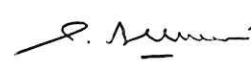

**SPML Infra Limited**  
(BSE - '500402', NSE - 'SPMLINFRA')

**Statement on Impact of Audit Qualifications**  
(For audit report with modified opinion) submitted along-with Annual Audited Financial Results-  
Standalone for Financial Year March 31, 2016

(Rs. In lacs except earnings per share)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 { see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016}				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	1,45,920	1,45,920
	2.	Total Expenditure	1,44,614	1,50,639
	3.	Net Profit/(Loss)	1,306	(4,719)
	4.	Earnings Per Share	3.56	(12.88)
	5.	Total Assets	2,19,713	2,13,688
	6.	Total Liabilities	1,71,920	1,71,920
	7.	Net Worth	47,793	41,768
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification			
	a.	Details of Audit Qualification:	<b>Qualified Opinion in the Independent Auditor's Report on the financial statements</b> As explained in more detail in note 39 to the standalone financial statements, the Company's trade receivables, fixed assets and inventories as at 31 March 2016 comprise of Rs. 4829.10 lacs (31 March 2015: Rs. 4,829.10 lacs), Rs. 695.49 lacs (31 March 2015: Rs. 1,084.28 lacs) and Rs. 500.47 lacs (31 March 2015: Rs. 557.74 lacs), respectively, related to contracts which have been foreclosed by customers in earlier years and these are presently under arbitration / litigation proceedings. In absence of sufficient appropriate evidence, we are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value and existence of the aforesaid fixed assets and inventories and the consequential impact, if any, that may arise on settlement of the aforesaid matters.	
	b.	Type of Audit Qualification:	<b>Qualified Opinion</b>	
	c.	Frequency of Qualification	<b>Observation on Standalone Financial Statements</b> Appearing since December 2010 quarter, in respect of partial termination of the contract.	



			In the financial year 2013-14 & 2014-15, the Contract has been fully terminated and also in the financial year 2014-15 another contract is fully terminated by the client. Thus, the qualification has been redrafted.
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's views:	Refer Note No. 39 to the standalone financial statements.
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	Not Applicable (as the impact of Audit Qualification is quantified)
		(i) Management's estimation on the impact of audit qualification:	Not Applicable
		(ii) If management is unable to estimate the impact, reasons for the same:	Not Applicable
		(iii) Auditor's Comments on (i) or (ii) above:	Not Applicable
III	<b>Signed by:</b> for Walker Chandiook & Co LLP Chartered Accountants (FRN: 001076N/N500013)   Neeraj Sharma Partner Membership No. 502103    for Sunil Kumar Gupta & Co., Chartered Accountants (FRN: 003645N)  per S. Gupta Partner Membership No. 082486    Place: Gurgaon Date: 27.05.2016		For and on behalf of the Board of Directors   Mr. Sushil Kumar Sethi Managing Director   Mr. Sarthak Behuria Chairman of Audit Committee   Mr. Lalit Kumar Khetan Chief Financial Officer