

Heading:- NSE IX – SGX GIFT Connect becomes Fully Operational	
Source:- Various Publications	Date:- 03 July 2023

Regulation Asia

Headline: New SGX, NSE IX Platform to Add Nifty Liquidity

<https://www.regulationasia.com/new-sgx-nse-ix-platform-to-add-nifty-liquidity/>

SGX says the new [NSE](#) IX-SGX GIFT Connect will help deepen the liquidity pool for Nifty products.

The NSE IX-SGX GIFT Connect, a joint equity trading platform operated by the SGX Group (Singapore Exchange Group) and India's NSE International Exchange ([NSE](#) IX) that started operations on 3 July 2023, will create a deeper liquidity and an expanded product range for investors, SGX said.

Trading of the US dollar-denominated GIFT Nifty started on 3 July 2023 with an open interest of USD 8 billion in Nifty futures and over USD 1 billion open interest in Nifty options from SGX's international client network.

SGX described this as a 'strong start' to the full-scale operations of the NSE IX-SGX GIFT Connect, and an 'innovative pathway' for global investors to gain exposure to India's equities market.

'The GIFT Connect unifies both international and domestic participants, creating a bigger and deeper liquidity pool, and an expanded shelf of Nifty products for investors,' SGX added. India's GIFT (Gujarat International Finance Tec) City is an emerging global financial and IT services hub.

The trading and matching of GIFT Nifty will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

[Loh Boon Chye](#), SGX Group's CEO, said, 'We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty.'

[Michael Syn](#), SGX Group's senior managing director and head of equities, added, "This unified liquidity pool is intended to multiply the volumes of India access products, setting the stage for greater growth in the Nifty at a time when India is high on the radar of global investors."

V. Balasubramaniam, NSE IX's managing director and CEO, said, "We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live...This will also herald the onshoring of offshore contracts on India's equity benchmark index."

With the GIFT Connect, SGX and NSE IX have forged closer ties to promote cross border cooperation between the two markets and explore opportunities to develop new product offerings. This financial corridor between Singapore and India is one of the key developments for the integration of GIFT City ecosystem with the international financial markets, to promote vibrant and liquid markets for international investors to access India products at GIFT City with ease, SGX said.

印度国家证券交易所国际交易中心与新交所GIFT互联互通平台投入全面运营 (NSE IX-SGX GIFT Connect becomes fully operational)

<http://www.ifnews.com/news.html?aid=507176&cid=48>

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CNBC Awaaz

Headline: Special Discussion with NSE MD & CEO Shri Ashishkumar Chouhan

NSE के MD & CEO आशीष कुमार चौहान से खास चर्चा **EXCLUSIVE**

BIG BREAKING

HDFC	JSW Steel	HDFC Bank
2892.10	802.65	1735.30
▲ 2.49%	▲ 2.27%	▲ 1.99%

Mon 3 Jul
NYMEX ▲ 0.03
BRENT ▲ 0.04

ASHISH CHAUHAN ON AWAAZ

भारत के लिए आज का दिन बहुत अच्छा

आज से शुरू हुआ GIFT निफ्टी **EXCLUSIVE**

आशीष कुमार चौहान, CEO, NSE

गुरु पूर्णिमा के दिन देशवासियों को गिफ्ट मिला

GIFT NIFTY
19401.50 56.50 [0.29%]

ASHISH CHAUHAN ON AWAAZ

भारत के लिए आज का दिन बहुत अच्छा

9:47 AM
NIFTY MIDCAP 100
35868.25
▲ 113.95

5.80 ▲ 1.00 ONGC ₹ 160.25 ▼ 0.05

आज से शुरू हुआ GIFT निफ्टी **EXCLUSIVE**

ASHISH CHAUHAN ON AWAAZ

भारत के लिए आज का दिन बहुत अच्छा

LIKE SHARE SUBSCRIBE BS

ET Now Swadesh

Headline: Special Discussion with NSE MD & CEO Shri Ashishkumar Chouhan

ACTIVE STOCKS

HDFC	74.85	HDFC BANK	37.00	JSW STEEL	17.00
2896.80	2.65%	1738.40	2.17%	801.80	2.17%

ES BEST QUARTERLY PRODUCTION

BSE SMALL-CAP
32834.12
231.98
0.71%

ET NOW LIVE
9:48 AM

Stocks: Havells¹ 1324.90 ▲ 42.10 HCLTech² 1187.75
s² 483.40 ▲ 18.35 HCLInfo² 13.75 ▲ 0.15

EXCLUSIVE NSE IFSC पर GIFT Nifty में ट्रेडिंग शुरू

TOP NIFTY GAINERS

NIFTY MIDCAP 100
35906.50
152.15
0.43%

Stocks: AxisBk² 983.05 ▼ 4.40 AartiInds⁵ 508.15 ▲ 4.55

ET NOW
11:03 AM

ET
NOW
स्वदेश
EXCLUSIVE

आशीष चौहान से जानिए GIFT Nifty बनने की कहानी



Zee Business

Headline: Gift Nifty

WELCOME GIFT NIFTY ZEEBUSINESS **LIVE**

NSEIX Gift Nifty Nifty

MD & CEO, NSE इंटरनेशनल एक्सचेंज | मैनेजिंग एडिटर, ज़ी बिज़नेस | MD & CEO, NSE

GIFT Nifty **19408.50** 63.50 0.33% ▲

Nikkei 225 33739.38 550.34 ▲

NCDEX Cottonseed Cake 2528.00 11.00 ▲

55777.300 ▲ 4.45 SBI Life 100 9996.6k 1130072

5 ▼ 0.225 Ajmera Realty 100 1005k 33772.95

WELCOME GIFT NIFTY ZEEBUSINESS 10:11

SGX NIFTY हुआ GIFT NIFTY

दूसरा ट्रेडिंग सेशन 4: 40 PM से 02:45 AM तक रहेगा

GIFT Nifty **19409.50** +0.33%

GIFT निफ्टी से कारोबार शुरू होना काफी अहम

CRUDE CHECK
Brent Crude 75.43
Nymex Crude 70.64

MCX COMPLEX
12464.28
6.74 ▼

01: 72.81 Lk 0.5m 602.40 ▼ 0.90 Gland Ph
strol India 5 0.1m 121.70 ▲ 0.90 Ceat 1

WELCOME GIFT NIFTY

ZEE BUSINESS

10:13

SGX NIFTY हुआ GIFT NIFTY

6:30 AM से ट्रेडिंग हुई शुरू

GIFT Nifty

19411.00 +0.34%

NSE IX

Gift Nifty



NSE के MD, CEO आशीष चौहान से खास बातचीत

0.15

Marico Fut

Ol: 1.00 Cr

0.5m

534.70

MCX Mentha Oil

905.70

74.80

GB Infra

5

1287.00

CNBC Bajar

Headline: Gift Nifty Started from Today

આજથી થઈ GIFT NIFTYની શરૂઆત **EXCLUSIVE**

M&M
1469.60
16.00 ▲ 1.10%

જૂન ઓટો વેચાણના આંકડા : M&M
કુલ વેચાણ 15% વધીને 62429 યુનિટ

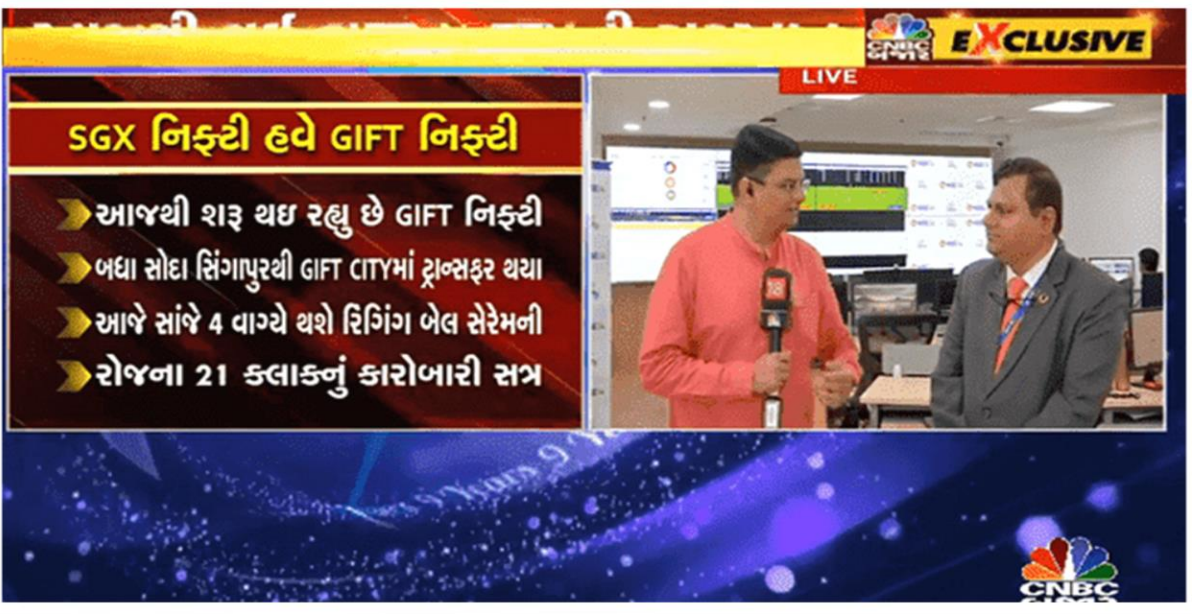
Mon, 3 Jul
નિફ્ટી 50 AUG 1
19482.0

THOMSON ▲ 5152.05 ▼ 45.15
213.7 ▲ 0.75
ACIC TTD 11831.45 ▲ 117.75

Lupin² TCS ▲ 897.2 ▼

DATA 9





ET Now

Headline: SGX Contracts move to GIFT City





DD Gujarati News

Headline: NSE IX: Welcomes you to Bell Ringing Ceremony



ZEE Business

Headline: Welcome GIFT NIFTY NSE IX



CNBC TV18

Headline: SGX NIFTY TRANSITIONS TO GIFT NIFTY Avg Daily Vol Seen At \$1.5-2 Bn



Zee Business

Headline: Closing Ceremony of GIFT Nifty



CNBC Awazz

Headline: GIFT Nifty started from today

आज से शुरू हुआ GIFT निफ्टी



Nifty Pharma 13632.10

BREAKING NEWS

फार्मा, IT, ऑटो शेयरों पर दबाव

Mon 3 Jul
NIFTY MIDCAP 100 35855.85
▲ 101.55

IndusBk 1378.50 ▲ 3.85 IndusTV
INILCO 110.10 ▲ 1.65 INMDC

CNBC आवाज़

CNBC TV18

Headline: Nifty Gainers



Nifty Gainers

Stock	Price	Change
Bajaj Fin	7338.00	2.48% ▲
Reliance	2612.00	2.42% ▲
SBI	585.45	2.20% ▲

Mon, 03 Jul

Stock	Price	Change
Siemen	3724.95	▼ 41
SumiFil	2640.00	▲ 30

CNBC TV18

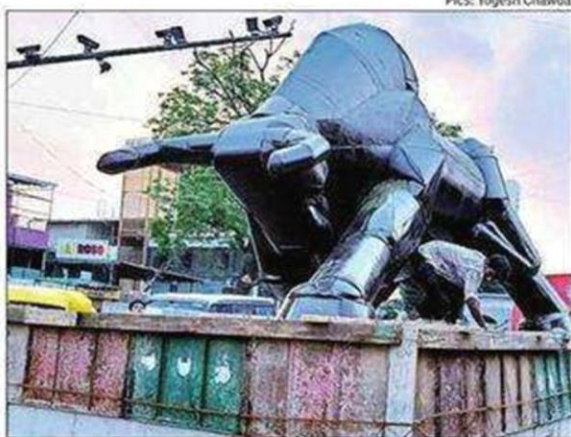
SGX Nifty begins trading as Gift Nifty

Registers \$1.13bn Trading In First Session

TIMES NEWS NETWORK

Gandhinagar: Following a full liquidity switch, SGX Nifty as Gift Nifty began trading at the International Financial Services Centre (IFSC) at GIFT City in Gandhinagar on Monday. In the first session, it registered trading of \$1.13bn (Rs 9,258 crore approx.) and 30,000 contracts. Gift officials believe this transition will start a new era for GIFT City as a global financial hub. For the first time in the world, two countries have collaborated for such capital market products.

The bell-ringing ceremony to mark the end of the first session was held at 3.40pm. The NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) announced a start to the full-scale operations of the NSE IX-SGX Gift Connect. Trading of the USD-denominated Gift Nifty started Monday



Pics: Yogesh Chawda

HOW FITTING! A charging bull statue being installed at Panchvati crossroads on Monday, the same day the sensex rose by 486 points to 65,205 & Nifty 134 points to 19,323

morning with an open interest of \$8.05bn (Rs 65,954 crore approx.) in Nifty futures and \$1.05bn (Rs 8,603 crore approx.) open interest in Nifty Options from SGX's international client network.

Ashishkumar Chauhan, MD and CEO of NSE said, "Some portion of our trading had gone offshore earlier and is coming onshore now in a different jurisdiction which is GIFT

IFSC — the official gateway of investments into India."

V Balasubramaniam, MD and CEO, NSE IX said, "NSE negotiated SGX Connect in 2020 and it has started from Monday. The contract is for five years and can be extended by two years. It is based on revenue-sharing under which Singapore will keep 75% of the business it brings and pass on 25%. NSE will keep 75% of

whatever is generated from IFSC and India. Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and participate in trading."

The trading and matching of USD-denominated Nifty equity derivatives will take place in GIFT City, while the clearing and settlement of contracts will be managed by SGX in Singapore. Gift Nifty trading will operate for 21 hours a day.

Injeti Srinivas, Chairman of IFSCA, emphasized that this collaboration between two exchanges from different jurisdictions consolidates the international liquidity pool for Nifty products in the NSE IX exchange, enabling Indian and foreign companies to get listed in the future.

Tapan Ray, MD and Group CEO of GIFT City, stated that GIFT Nifty will be a game changer for GIFT City's development. "Efforts are underway to develop an ecosystem to enhance the overall experience and create a vibrant evening life in GIFT City."

Headline : GIFT Nifty Day 1 turnover tops \$1 bn

GIFT Nifty Day 1 turnover tops \$1 bn

KHUSHBOO TIWARI

Mumbai, 3 July

India's International Financial Services Center (IFSC) in Gujarat International Finance Tec-City (GIFT) achieved a major milestone on Monday with the successful migration of Nifty derivatives contracts traded on the Singapore Exchange (SGX).

On day one itself, the GIFT Nifty, earlier referred to as SGX Nifty, clocked trading turnover of more than \$1 billion and open interest of over \$8 billion. The turnover was expected to rise further as

GIFT Nifty contracts are traded for nearly 21 hours, encompassing market hours in Asia, Europe, and the US.

The first session for GIFT Nifty contracts starts at 6:30 AM India time and closes at 3:55 PM, closer to the operations of the domestic market. The second session operations are between 4:35 PM IST and 2:45 AM the following day.

"We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportu-



The turnover may rise further as GIFT Nifty contracts are traded for nearly 21 hours, encompassing market hours in Asia, Europe, and the US

nity, innovation and unparalleled access between India and the world," said NSE man-

aging director and chief executive officer Ashishkumar Chauhan.

The arrangement between both exchanges was proposed after the Indian bourses decided to end licensing agreements with their overseas counterparts in 2018. The decision was aimed to bring liquidity and stop trading in domestic products on overseas exchanges.

GIFT City, characterised as a special economic zone, falls under the regulatory purview of the International Financial Services Center Authority (IFSCA).

Headline : GIFT Nifty trading starts with volumes hitting \$1.3 b in first nine-hour session

GIFT Nifty trading starts with volumes hitting \$1.3 b in first nine-hour session

Our Bureau
Ahmedabad

Operations in GIFT Nifty, a rechristened version of SGX Nifty, commenced on Monday after a full liquidity switch from SGX to NSE International Exchange (NSEIX) at the International Financial Services Centre (IFSC) at GIFT City in Gandhinagar.

NSE IX enables USD-denominated Nifty derivatives trading under the regulatory framework of the International Financial Services Center Authority (IFSCA).

TRADING VOLUME

At the bell-ringing ceremony to mark the end of the first session, at 3.40 pm on Monday, NSE Managing Director Ashishkumar Chauhan said: "We have successfully completed the first session of nine hours. There was not a single complaint. The platform and the risk management systems



(From left) V Balasubramaniam, MD & CEO, and Rajiv Mehrishi, Chairman, NSE IX; Tapan Ray, MD & CEO, GIFT City; Nico Torchetti, Head of Operations, SGX Group; Injeti Srinivas, Chairman, IFSCA; and Ashishkumar Chauhan, MD & CEO, NSE, at the bell-ringing ceremony at the end of the first trading session of GIFT Nifty on NSE IX at GIFT City SPECIAL ARRANGEMENT

have worked well without any technical glitch."

First of the 21-hour, two-session trade started at 6.30 am and saw about 30,000 deals by its end at 3.40 pm, with a trade volume of \$1.3 billion and open interest of \$9.4 billion. (The second session commences at 5 pm and ends at 2.45 am the next day.) "The trading volumes are as per our expectation, and we

are excited to commence GIFT Nifty from NSE IX," said V Balasubramaniam, Managing Director and CEO, NSE IX.

Injeti Srinivas, chairman, IFSCA, expressed confidence in IFSC becoming a suitable ground for private companies — Indian and global — to raise funds via equity listing from the exchanges in IFSC. "So far, Indian companies could raise

funds using depository receipts, but with changes in the Companies Act, the option to raise funds using the equity route from international exchanges has opened up," Srinivas said.

"The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse," said Tapan Ray, MD and Group CEO, GIFT City.

The GIFT Nifty orders placed by SGX members will be routed to NSE IX for trading and execution, with clearing and settlement through SGX Derivatives Clearing.

Also read p8

'GIFT Nifty, a signal to global financial markets that IFSC is now in the game'

bl.interview

Ratan Vora

Ahmedabad

The moment has arrived for India to find its place in the global derivatives market, said V Balasubramaniam, MD and CEO, NSE International Exchange (IX), after SGX Nifty started its trading at GIFT City on Monday. Edited excerpts:

SGX Nifty has returned to India as GIFT Nifty and is operational. How does it feel?
Over the weekend, Singapore Exchange (SGX)

has managed to transfer all the open interest, so our clearing corporation, from 6.30 am, today, all the orders are being routed through SGX to NSE IX through the special purpose vehicle - SGXNSE Connect. The total open interest shifted to NSE IX is \$9.4 billion (including \$6.4 billion in futures) with a total 2,37,106 contracts.

What are the products being offered on GIFT Nifty series?

There are four products under the GIFT Nifty series — Nifty to track, Bank Nifty, F&O, IT Nifty (F&O) and Fin Nifty F&O. Additionally, we have our weekly options contracts, where SGX



The idea is to not change anything for traders, but bring them together and create more liquidity.

V BALASUBRAMANIAM
MD and CEO,
NSE International Exchange

Connect is not participating. They are only looking at monthly contract series. There are three near-month contracts and three mid-month contracts which are the quarterly contracts.



We also offer single-stock futures.

What will be the settlement schedule?
The settlement would be T+1. Since the GIFT Nifty opens for 21 hours, we

have kept two sessions. Morning session - from 6.30 a.m. to 3.40 p.m., the evening session - from 4.35 p.m. to 2.45 a.m. the next morning. The evening session is called T+1 session. The trades executed on Monday evening session and Tuesday morning session will get settled together on Tuesday afternoon.

Does anything change for the traders?

There are two sets of traders. International participants, who are already trading on SGX, they can continue placing the orders in the SGX and the F&O API engine will route those orders into NSE IX or the

traders can use direct market access, wherein they place orders in their own servers in the NSE IX on location facility.

The second set of traders are on the Indian side. The IFSC brokers will also add to the liquidity pool. So, effectively, we are merging the fragmented markets and participants into a common liquidity pool. The idea was not to change anything per se, but create more liquidity.

What is the significance of Nifty coming to GIFT IFSC?

For the last 20-25 years, many Indian financial products were traded offshore effectively, we

exported our markets. The currency pricing and equity benchmark pricing, in terms of Nifty pricing, were discovered abroad.

GIFT Nifty is the first big win for IFSC in terms of bringing home the offshore market. We are also democratizing it because now Indian trading members have a methodology to participate in India's own IFSC. This is a signal to the global financial markets that IFSC is now in the game.

What is the NSE gaining out of this arrangement?

Under this - SGX-NSE Connect arrangement, the

entire trade will happen only on NSE IX. Earlier, SGX used to pay licensing fees to NSE's index company NSE Indices Ltd. We wanted to ensure existing revenues were protected. So, under the agreement, whatever amount of trades come from the Singapore side, they will keep 75 per cent of that revenue and 25 per cent will go to NSE IX. And from the IFSC side, whatever NSE IX brings in terms of liquidity pool, NSE will keep 75 per cent of that revenue and pass on 25 per cent to SGX. This is applicable till a threshold limit of average volume, beyond which if the pie grows, then the share will be equal at 50-50.

Headline : On Day 1, GIFT Nifty clocks Rs 1.2-bn trade in first session

● SGX NIFTY SHIFTS TO NSE INTERNATIONAL EXCHANGE

On Day 1, GIFT Nifty clocks \$1.2-bn trade in first session

REUTERS
Bengaluru, July 3

TRADING VOLUMES AT GIFT
Nifty, a dollar-denominated derivatives contract of the Nifty50 index previously called SGX Nifty, hit about \$1.2 billion in the first session of its debut on Monday, with a total of 30,000 transactions being completed till 3.40 pm.

About \$9.4 billion of open interest from SGX Nifty was absorbed by GIFT Nifty in its transfer to India, NSE's chief executive and managing director Ashish Kumar Chauhan said at an event marking the launch of the contract.

The SGX Nifty, which was previously traded on the Singapore Exchange's (SGX) platform, will now trade on the NSE's International Exchange (NSE IX) formed in Gujarat International Finance Tec-City, or GIFT City, a tax-neutral international financial centre.

Speaking at the bell-ringing ceremony, Tapan Ray, MD & group CEO, GIFT City, said, "This significant development fortifies GIFT City's stature as a fast-emerging global financial hub...The extension of trading hours and exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an

ASHISH KUMAR CHAUHAN,
CHAIRMAN, MD & CEO, NSE

GIFT will play the role of a catalyst in the Indian growth story. It will serve as a hub for cutting edge financial services for domestic and global customers



TAPAN RAY,
MD & GROUP CEO, GIFT CITY

The extension of trading hours and exclusive trading of US dollar-denominated Nifty derivatives on NSE IX will attract discerning global investors



V BALASUBRAMANIAM,
MD & CEO, NSE IX

Profit will be shared on a 75-25 basis. Business brought by SGX will attract profit of 75% for SGX and 25% for NSE IX and vice versa. (Beyond a specific volume) there will be 50-50 sharing



accelerated pace."

Investors who were taking cues on the movement of the NSE's blue-chip Nifty50 index ahead of its opening from the SGX Nifty will now do so with GIFT Nifty. The derivative will trade in two sessions, with the first half from 6.30 am to 3.40 pm and the second from 4.35 pm to 2.45 am, NSE said.

NSE IX has a five-year profit-sharing contract with SGX, which

will be automatically renewed for two more years at the end of this term, according to V Balasubramaniam, MD & CEO, NSE IX.

Loh Boon Chye, CEO SGX, said, "With the NSE IX-SGX Connect, we are catering to international investors with unparalleled access to markets in Asia."

To begin with, market participants can access GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Finan-

cial Services and GIFT Nifty IT while other indexes will be rolled out gradually, the NSE had earlier said.

"As GIFT Nifty will be traded for 21 hours, overlapping major trading hours in Europe, Asia and the US, retail investors will be able to easily hedge their positions now," said Shrey Jain, founder of discount broker SAS Online.

(With inputs from
fe Bureau)

Headline : GIFT Nifty sees \$9.1 bln open interest at end of first session

GIFT Nifty sees \$9.1 bln open interest at end of first session

INFORMIST / New Delhi

GIFT Nifty, the new avatar of the SGX Nifty, recorded total open interest of \$9.1 bln and trade volume of \$1.13 bln at the end of first session on the first day of trading, said Ashishkumar Chauhan, managing director and chief executive officer of the National Stock Exchange.

Earlier, the daily turnover of the SGX Nifty would generally be around \$3.5 bln, while open interest on a monthly basis would be around \$7.5 bln.

"We have successfully completed the first session of nine hours. There was not a single complaint. The platform and the risk management systems have worked well without any techni-

cal glitch," said Chauhan at the ceremony to mark the end of first session with full liquidity switch from SGX Nifty to GIFT Nifty.

Around 30,000 trades took place in GIFT Nifty on Monday. Earlier, the daily turnover of the SGX Nifty would generally be around \$3.5 bn

The first session of GIFT Nifty commenced at 0630 IST and ended at 1540 IST. The second session began from 1635 IST and will continue till 0245 IST. The SGX Nifty had 16-hour trading session starting at 0630 IST till 2230 IST.

Headline : SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-

one trading. July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City.

SGX Nifty starts trading as GIFT Nifty

ENS ECONOMIC BUREAU @ Mumbai

THE SGX Nifty began trading as GIFT Nifty from Monday marking a significant shift for investors and traders looking for cues for opening of Indian equities.

The transformation of SGX Nifty into GIFT Nifty means that now the latter will serve as an early indicator of how Nifty is likely to open on any trading day. SGX Nifty were the Nifty derivatives contracts traded on the Singapore Exchange (SGX). From today, trading in these contracts has now started to take place on Gujarat International Finance Tec-City (GIFT City) under a special arrangement between SGX and the National Stock Exchange (NSE).



Trading of the USD-denominated GIFT Nifty started on Monday morning with an open interest of \$8.05 billion in Nifty futures and over \$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of \$1.13 billion at 3:40 pm, demonstrating high

confidence from global institutional investors.

"The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," said Injeti Srinivas, Chairman said International Financial Services Centres Authority (IFSCA).

With start of trading in GIFT Nifty, the turnover generated in the offshore market earlier will now be generated onshore in Gujarat's Gift City. Industry experts expect GIFT Nifty to have daily volumes of \$1.5 billion to \$2 billion.

Headline : GIFT Nifty commences ops; USD 1.3 bn trade volume in first session

GIFT NIFTY commences ops; USD 1.3-bn trade volume in first session

EXPRESS NEWS SERVICE
GANDHINAGAR, JULY 3

OVER 30,000 trades were executed in a single session Monday — the first day of trading at GIFT Nifty, which was rechristened from SGX Nifty — after a full-liquidity switch from Singapore Exchange (SGX) to NSE International Exchange located at GIFT City in Gujarat.

"Today, we were able to transfer the entire liquidity and open interest from SGX to NSE IX at GIFT IFSC. More than USD 9.4 billion of open interest and close to USD 1.3 billion of trading has happened since 6:30 am (first session), without a single complaint. The technology operations and risk management systems have worked well. This was an extremely complex project, in terms of regulations, technology and every aspect of cross-border businesses that has been implemented without any glitch," said Ashish Chauhan, MD & CEO of National Stock Exchange (NSE), while addressing a "Bell Ringing" ceremony to mark the end of the first session. The full-liquidity switch of GIFT Nifty will operate daily for two sessions stretching over 21 hours.

"Our contract with SGX is for five years, which can be extended further for two years. The profit sharing is largely on a 50:50 basis. For the business generated by Singapore, SGX will get 75 per



The "Bell Ringing" ceremony marks the end of the first session of GIFT NIFTY. *Express*

cent of the profit, while for any businesses generated by IFSC, we will get 75 per cent of the profit. There is a threshold volume beyond which the profit sharing becomes 50:50," said V Balasubramaniam, MD and CEO of NSE International Exchange.

GIFT Nifty 50 constituted 99 per cent of the trade volumes on Monday, he told The Indian Express later. A small portion of the trades belonged to GIFT Nifty Bank. Two other products — GIFT Nifty Financial Services and GIFT Nifty IT derivative contracts — are also being offered under the GIFT Nifty brand. "Our product has come back to us after 23 years. In the longer run, we expect international investors to come directly to GIFT City," he said, adding that 90 per cent of the trading volumes currently come

via SGX.

When asked about the five-year deal with SGX, Balasubramaniam said, "As per this five-year deal, Singapore wanted an exclusivity that we will not do any such arrangement with any other exchange in the world. After five years, we can renegotiate."

SGX CEO Loh Boon Chye, who joined the event virtually, said, "For over two decades, SGX has been working with NSE to internationalise the NIFTY benchmark. Hence, we are excited to see the continued strong demand and interest of global investors as we opened the market this morning with USD 8 billion of open interest in GIFT Nifty."

It is a bold step to serve SGX's international customers with unparalleled access to Asia, Chye said.

SGX NIFTY IS NOW PUCCA GUJARATI

First session of GIFT Nifty from Gandhinagar registers turnover of \$1.13 billion; USD-denominated GIFT Nifty starts with open interest (OI) of \$8.05 billion in Nifty futures and over \$1.05 billion OI in options

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NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect on Monday from GIFT City in Gandhinagar.

Trading of the USD-denominated GIFT Nifty, which earlier traded as SGX

Nifty on Singapore Exchange, started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network.

The first session recorded turnover of US\$1.13 billion at 3.40pm (15:40 IST), demonstrating high confidence from global institutional investors.

Commenting on the same, Chairman

of IFSCA, Injeti Srinivas said, "The NSE IX - SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration."

He added, "The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the

CONTINUED ON PAGE 4



REPRESENTATIONAL PHOTO OF GIFT CITY

GIFT Nifty to trade for 21 hours

CONTINUED FROM PAGE 1

NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services."

The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid products at GIFT City with the ease of access to international investors.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlap with Asia, Europe, and US trading hours. This helps in price discovery that is in step with global markets and major economic and business developments.

MD and CEO of NSE, Ashish Kumar Chauhan; MD CEO of NSE IX, V Balasubramaniam and officials of other groups like SGX were also present at the event.

emony



GIFT City working on social infra: Tapan Ray

Addressing at the event, MD and Group CEO of GIFT City, Tapan Ray said, "By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse."

Talking to the media, on the sidelines of the event, about the development of social infrastructure and the happening lifestyle at GIFT City, Ray said "We are in talks with companies and a lot is already in the pipeline."

By the time the proposed buildings in the GIFT City will be ready, a lot of other social and recreational infra will also be ready for the people living here, said Ray.

Sensex crosses 65,000 mark

The market capitalisation of BSE-listed firms reached a record high of Rs 298.21 lakh crore on Monday as the benchmark Sensex ended above the 65,000-mark for the first time ever amid bullish investor sentiments.

The benchmark index jumped 486.49 points or 0.75 per cent to settle at its all-time closing high of 65,205.05 points. During the day, the benchmark rallied 581.79 points or 0.89 percent to scale its record intra-day peak of 65,300.35 points. Sensex rallied for the fourth straight trading session on Monday.

એસજીએક્સના ૮.૧ અબજ ડૉલરના સોદાઓ ટ્રાન્સફર થયા ગુજરાતમાં સિંગાપોરની ભાગીદારીમાં ગિફ્ટનિફ્ટીનો આરંભ કરવામાં આવ્યો

(પ્રતિનિધિ તરફથી)

અમદાવાદ, સોમવાર
ગુજરાતના પાટનગર ગાંધીનગરમાં ગિફ્ટનિફ્ટીનો
આજે બપોરથી આરંભ કરાવવામાં આવ્યો છે. આ સાથે
જ ગિફ્ટ નિફ્ટીમાં દેશી અને વિદેશી ખાનગી કંપનીઓના
લિસ્ટિંગ માટેના દરવાજા ખૂલી ગયા છે. તેમના લિસ્ટિંગ

માટેના નિયમો તૈયાર થઈ રહ્યા છે. ગિફ્ટ નિફ્ટીનો

આરંભ થતાં ભારતમાં મૂડીનો પ્રવાહ આવવાનો વધી
જશે. ગિફ્ટ નિફ્ટી ચાલુ કરવામાં આવ્યાને થોડી જ
મિનિટોમાં તેમાં ૧.૩ અબજ ડૉલરના સોદા પડી ગયા
હતા.

એક્સચેન્જ ચાલુ થતાં થોડી મિનિટોમાં ૧.૩ અબજ ડૉલરના સોદા પડ્યા : દેશ-વિદેશની ખાનગી કંપનીઓના લિસ્ટિંગના દ્વાર ખૂલ્યા

સિંગાપોર એક્સચેન્જ એનએસઈ
ઈન્ટરનેશનલ એક્સચેન્જ વચ્ચેના
કરારમાં ગિફ્ટ નિફ્ટી ચાલુ કરવામાં
આવ્યો છે. તેને પરિણામે વિદેશમાંથી
ભારતમાં રોકાણ આપવાનો રસ્તો ખુલી
ગયો છે. એનએસઈ-આઈએફએસી પર

પરિણામે થનાર નફામાં બંને કંપનીઓ
૫૦ - ૫૦ ટકા ભાગીદાર રહેશે. તેમાંય
ભારત તરફથી લાવવામાં આવનારા
બિઝનેસ થકી થનારા નફામાં ભારતનો
૭૫ ટકા અને સિંગાપોર થકી લાવવામાં
આવનારા બિઝનેસના નફામાં
સિંગાપોરની કંપનીને ૭૫ ટકા નફો

આવશે.

ગિફ્ટનિફ્ટીના એમ.ડી. અને સીઈઓ
તપન રેએ જણાવ્યું હતું કે ગિફ્ટ નિફ્ટી આ
નવા આયોજનના અમલીકરણ સાથે જ
ગિફ્ટ નિફ્ટી વિશ્વનું એક અગ્રણી
ફાઈનાન્શિયલ હબ બનવાની દિશામાં
આગળ વધ્યું છે. ભારતમાંથી

દિવસ દરમિયાન બે અલગ અલગ સેશનમાં ગિફ્ટ નિફ્ટીનું બજાર ચાલશે

અમેરિકી ડૉલરના વર્ચ વાળા નિફ્ટિ
ડેરીવેટિવ્સના સોદાઓ કરવામાં આવશે.
એસજીએક્સ નિફ્ટી ભારતીય બજાર
ખૂલતા પૂર્વે તેની ચાલનો નિર્દેશ આપતો
હોવાનું માનવામાં આવે છે. આંતરરાષ્ટ્રીય
ચલણમાં સિક્યોરિટીઝના ટ્રેડિંગનો રસ્તો
આ સાથે ખૂલી ગયો છે.

ગિફ્ટ નિફ્ટીના સોદાઓ કરવાને

આપવાની શરતે આ એક્સચેન્જ ચાલુ
કરવામાં આવ્યું છે. આ સિવાયને
બિઝનેસમાં બંને ૫૦-૫૦ ટકાના
ભાગીદાર રહેશે. ભાગીદારી માટેના આ
કરાર ૫ વર્ષ માટે કરવામાં આવ્યા છે.
ત્યારબાદ તેને બીજા બે વર્ષ સુધી એક્સટેન્ડ
કરવાની શરતે કરાર કરવામાં આવ્યા છે.
ત્યારબાદ નવેસરથી કરારને લંબાવવામાં

ફાઈનાન્શિયલ સર્વિસની નિકાસ કરવા
માટેનો દરવાજો પણ આ સાથે જ ખૂલશે.
ગિફ્ટ નિફ્ટી માટે વિશ્વકક્ષાની
માળખાકીય સુવિધા ઊભી કરવામાં આવી
છે.

આજથી ગાંધીનગર ગિફ્ટનિફ્ટીમાં
ગિફ્ટ નિફ્ટીનો આરંભ કરવામાં
(અનુસંધાન જથ્થે પાને)

ગિફ્ટ નિફ્ટીમાં થનારા નફામાં બંને દેશના એક્સચેન્જ ૫૦-૫૦ ટકા ભાગીદાર

ગુજરાતમાં

(છેલ્લા પાનાનું ચાલુ)

આવતા દેશની બહાર થતાં ઇન્વેસ્ટમેન્ટ પર બ્રેક લાગશે. સિંગાપોરથી ગાંધીનગરમાં ઇન્ટરનેશનલ એક્સચેન્જને શિફ્ટ કરવા માટે નેશનલ સ્ટોક એક્સચેન્જ અને એસજીએક્સ-સિંગાપોર એક્સચેન્જ વચ્ચેની સમજૂતી થઈ છે. અત્યારે ભારત સરકાર તેના પર સિક્યોરીટીઝ ટ્રાન્ઝેક્શન ટેક્સ અને કોમોડિટી ટ્રાન્ઝેક્શન ટેક્સની કે ડિવિડંડ ડિસ્ટ્રીબ્યુશન ટેક્સ વસૂલશે નહિ. અત્યાર તેમાં થનારા સોદાઓ પર મળનારા કેપિટલ ગેઈન અને ઇન્કમ ટેક્સમાં પણ માફી આપવામાં આવી છે. ગુજરાતમાં ઇન્ટરનેશનલ ફાઈનાન્શિયલ સર્વિસ સેન્ટર ડેવલપ કરવાની દિશામાં લેવાયેલું આ એક મહત્વનું કદમ છે.

એનએસઈ આઈએક્સ અને એસજીએક્સ ગિફ્ટ કનેક્ટ કાર્યરત

નિફ્ટીના ફ્યુચર્સના સોદા ગિફ્ટ સીટીમાં શરૂ: પ્રથમ સેશનમાં ૧.૧૩ અબજ ડોલરનું કામકાજ થયું

મુંબઈ તા. ૩ જુલાઈ

એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જ (એનએસઈ આઈએક્સ) અને સિંગાપોર એક્સચેન્જ (એસજીએક્સ)એ જાહેર કર્યું હતું કે એનએસઈ આઈએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટ એકલ આજ-સોમવારથી ફુલ સ્વિંગમાં કામકાજ શરૂ થયું છે. આજે ગિફ્ટ નિફ્ટીમાં અમેરિકી ડોલરમાં થતા કોન્ટ્રેક્ટનું ટ્રેડિંગ ૮.૦૫ અબજ ડોલરના ઓપન ઈન્ડેક્સ સાથે થયું હતું. પ્રથમ સેશનમાં ૧૫.૪૦ લાખે ૧.૧૩ અબજ ડોલરનું કામકાજ થયું હતું, જે વિશ્વના રોકાણકારોના મજબૂત વિશ્વાસને દર્શાવે છે.

દેશનું અર્થતંત્ર વિશ્વની ત્રીજા ક્રમાંકની સૌથી મોટી ઈકોનોમી બનવા તરફ આગળ વધી રહ્યું છે ત્યારે ગિફ્ટ કનેક્ટ વિશ્વ ભરના રોકાણકારોને ભારતમાં રોકાણ કરવાનો સહમ માર્ગ ઉપલબ્ધ કરે છે. ગિફ્ટ કનેક્ટમાં દેશના અને વિશ્વના રોકાણકારોને એક મંચ પર લાવે છે. પરિણામે ઈન્ડિયન પ્રવાસિતા ઉપલબ્ધ થાય છે.

આ પ્રસંગે આઈએક્સસીએના



ચેરમેન ઈજિતી શ્રીનિવાસે કહ્યું કે આ ઘટના માત્ર ગિફ્ટ સિટી માટે જ નહિ પરંતુ આંતરરાષ્ટ્રીય નાણાકીય ભારતને મોખરાનું સ્થાન અપાવવાના વડા પ્રધાનના વિઝન મુજબ પણ વિશિષ્ટ છે. ટ્રેડિંગના લાંબા સમય અને ડોલરમાં થતા સોદા વિશ્વ ભરના રોકાણકારોને ભારતમાં આકર્ષશે.

એમએસએના એકિઝિટીવ ડિરેક્ટર શ્રીમતી અશ્વીનેઈલએ કહ્યું એનએસઈ આઈએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટ પૂર્ણપણે કાર્યરત થયું એ માટે બંનેને અભિનંદન.

એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે કહ્યું કે એસજીએક્સ નિફ્ટીના ગિફ્ટ નિફ્ટી તરીકેનું સંક્રમણ દેશના મુડીબજાર માટે મહત્વની ઘટના છે. ગિફ્ટ આઈએક્સએસી હવે ભારતમાં રોકાણ કરવા માટેનું સત્તાવાર સ્થાન બની રહ્યું છે. ગુરુપૂર્ણિમાના શુભ દિવસે દેશનું એક આર સપનું સાકાર થયું છે. એસજીએક્સ ગ્રુપ સાથેનું અમારું જોડાણ વિસ્તરતું રહેશે એ સાથે અમે નવા પ્રોડક્ટ લોન્ચ કરીશું.

गुजरातच्या गिफ्ट सिटीमधून 'गिफ्ट निफ्टी' व्यवहार सुरू

गांधीनगर, ता. ३ : सिंगापूरमधील एसजीएक्स निफ्टीने आज गुजरातमधील गिफ्ट सिटीमधून गिफ्ट-निफ्टी म्हणून व्यवहार करण्यास सुरुवात केली. नव्या संस्थेकडे ९.४ अब्ज खुले व्यवहार हस्तांतरित झाले आणि पहिल्या दिवसाच्या पहिल्या सत्रातच १.१२ अब्ज व्यवहारांचा टप्पा गाठला.

आंतरराष्ट्रीय गुंतवणूकदारांना आता गिफ्ट सिटी येथे 'एनएसई आयएक्स'द्वारे निफ्टी व्यवहार करता येणार आहेत. दिवसातील २१ तास हे व्यवहार करता येणार असून, सकाळी ६.३० वाजता ते सुरू होतील. दोन सत्रांमध्ये चालणारे हे व्यवहार दुसऱ्या दिवशी सकाळी २.४५

पर्यंत सुरू राहतील. शेअर बाजारातील घंटा वाजवून या व्यवहारांचा आरंभ करण्यात आला. या वेळी राष्ट्रीय शेअर बाजाराचे (एनएसई) एमडी व सीईओ आशिष चौहान, 'एनएसई आयएक्स'चे एमडी आणि सीईओ व्ही. बालसुब्रमण्यम, आयएफसीएचे ई. श्रीनिवास आदी मान्यवर उपस्थित होते. आता रिझर्व्ह बँकेच्या परकी थेट गुंतवणूक नियमांनुसार पात्र असलेले अनेक भारतीय आता येथे उपकंपनी स्थापन करू शकतात आणि या व्यापारात सहभागी होऊ शकतात, असे 'एनएसई आयएक्स'चे एमडी आणि सीईओ व्ही. बालसुब्रमण्यम म्हणाले.

ગુજરાતનું ગિફ્ટ સિટી દેશનું નવું નાણાકીય હબ બનશે હવે એસજીએક્સ નિફ્ટી ગિફ્ટ નિફ્ટી તરીકે ઓળખાશે



સનવિલા ન્યુઝ, અમદાવાદ, તા. ૩

ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યા છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાતે ૨.૪૫ સુધી ચાલશે. ગિફ્ટનિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક

» ગિફ્ટ નિફ્ટી હેઠળ બે ટ્રેડિંગ સેશન નક્કી, આ ફેરફારના અમલીકરણ સાથે એસજીએક્સ નિફ્ટી પર ટ્રેડિંગ બંધ

મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે. આ ફેરફારના અમલીકરણ સાથે, એસજીએક્સનિફ્ટી પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે.

ગિફ્ટ નિફ્ટીની ₹750 અબજના વોલ્યુમ સાથે શરૂઆત

» પ્રથમ સેશનને અંતે 1.3 અબજ ડોલરનું ટર્નઓવર નોંધાયું, ચાર ઇન્ડેક્સમાં કમકાજ શરૂ

નવગુજરાત સમય > અમદાવાદ

■ સિંગાપોર એક્સચેન્જ (એસજીએક્સ ગ્રુપ)માંથી એનએસઈ આઈએક્સ-એક્સએક્સ ગિફ્ટ નિફ્ટીમાં સફળતા પૂર્વક અંદાજે 8.5 અબજ ડોલરના નિફ્ટી ફ્યુચર અને 1.5 અબજ ડોલરના નિફ્ટી ઓપનના ઓપન ઇન્ટરેસ્ટ (બન્ને મળી અંદાજે ₹750 અબજ)ને સરજાથી રોલઓવર એટલે કે ટ્રાન્સફર કરીને સફળતાપૂર્વક ટ્રેડિંગ શરૂ કરાયું હતું. એક્સચેન્જમાં પ્રથમ સેશન જે 3.40એ પૂર્ણ થયું તેમાં 1.13 અબજ ડોલરનું ટર્નઓવર નોંધાયું હતું. આને ખ્યાનમાં લેતા મહિને લગભગ 750 અબજ ડોલરનું ટર્નઓવરનો અંદાજ મુકવામાં આવે છે. ગિફ્ટ નિફ્ટીએ ભારતમાં ટ્રેડ થનારો ડોલર મૂલ્યમાં પ્રથમ ઇન્ડિવિડ્યુ ઇન્ડેક્સ



બની ચૂક્યો છે. આ ઇન્ડેક્સની સાથે અન્ય ત્રણ બેન્ક નિફ્ટી, આઈટી નિફ્ટી અને ફિન નિફ્ટી ઓફ પલ્લ રજૂ કરવામાં આવ્યા છે જે ડોલર મૂલ્યમાં રહેશે. આ બધા ઓફનું સેટલમેન્ટ એનએસઈની સાથે જ કરવામાં આવશે માટે તે વિકલી તેમજ મંથલી કોન્ટ્રાક્ટ રહેશે. ગિફ્ટ નિફ્ટીમાંથી દૈનિક વોલ્યુમ ૩૬૫થી 2 અબજ ડોલરને કોસ કરી જશે તેવું એનએસઈ આઈએક્સના એમડી અને સીઈઓ વી બાલાસુબ્રમણ્યમે

જણાવ્યું હતું. વધુમાં ઉમેર્યું કે આગળ જતાં તેઓ SGX સાથે ભાગીદારીનું વિસ્તરણ કરવાનું વિચારી શકે છે અને પ્રારંભિક ચાર કરતાં વધુ ટ્રેડિંગ માટે વધુ સેક્ટર ઓફર કરવા માટે વધુ ભાગીદારો લાવવાનું પણ વિચારી શકે છે. ગિફ્ટ નિફ્ટીનું ટ્રેડિંગ 21 કલાક ચાલશે. ફર્સ્ટ સેશનનો ટ્રેડિંગ સમય સવારના 6.30થી બપોરના 3.40 સુધી રહેશે. ફ્યુલી કમ્પર્ટિબિલિટી, ઓટરરાશ્ટ્રીય સ્તરના રેગ્યુલેશન, આકર્ષક ટેક્સ માળખું અને

ગિફ્ટ ટ્રેડમાં નફાનો રેશિયો 75:25

વેધિક રત્તર નિફ્ટીમાં સિંગાપોર એક્સચેન્જ દ્વારા વિદેશી રોકાણકારો ટ્રેડ કરતા હતા તેનો ફાયદો અલ્પ સુધી સિંગાપોર એક્સચેન્જને મળતો હતો પરંતુ ગિફ્ટ સિટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં સિંગાપોરમાં થતા ટ્રેડ સિફ્ટ થઈ જશે અને ગિફ્ટ નિફ્ટીની રેવન્યુ વધી જશે. સરેરાશ રેવન્યુમાં 60 ટકાનો વધારો થશે. NSE અને SGXની તરફેણમાં રેવન્યુ શેરિંગ 75:25 હશે જે તેઓ લાવશે તે સંબંધિત સમ્યો માટે. માલિકીના ટ્રેડ્સ અને કલચરલ ટ્રેડ્સ માટે અલગ-અલગ ટેરિફ સેટ હશે.

સિંગલ વિન્ડો ક્લિયરન્સ પર ભાર મુકવામાં આવ્યો છે, જે આગામી વર્ષોમાં દેશના આર્થિક વિકાસમાં મોટો ભાગ ભજવશે. ગિફ્ટ નિફ્ટીથી થતા ટ્રેડમાં 60 ટકા રેવન્યુ વધી જશે.

ગાંધીનગર ગિફ્ટ સિટીમાં સવારે 6.30 વાગે ટ્રેડિંગ શરૂ થયું, 5 મિનિટમાં જ 400 ઓર્ડર આવ્યા 66 હજાર કરોડના સોદા ‘સિંગાપોર’માંથી ગુજરાતના ગિફ્ટમાં શિફ્ટ, પહેલા દિવસે ₹8 હજાર કરોડનું ટ્રેડિંગ

■ સિંગાપોર SGX પર 16 કલાક ટ્રેડિંગ થતું હતું, ગિફ્ટ નિફ્ટી પર 21 કલાક ટ્રેડિંગ થશે

નિફ્ટી-50, નિફ્ટી બેન્ક, નિફ્ટી આઈટી અને નિફ્ટી ફાય. સર્વિસીસ સેક્ટરમાં ટ્રેડ શરૂ

સોમવારથી ભારતમાં વેધિક ટ્રેડિંગનો ટ્રેન્ડ બદલાયો છે. સિંગાપોરનો SGX નિફ્ટી તબે ગાંધીનગરનો ગિફ્ટ નિફ્ટી બની ગયો છે. આ સાથે સિંગાપોરની લગભગ 66 હજાર કરોડ રૂબિયાના માલિક સોદાપર ગિફ્ટ નિફ્ટીમાં શિફ્ટ થશે. સરખાતી તબક્કામાં ફરજે 8 હજાર કરોડથી વધુનું ટ્રેડિંગ થશે જે વધી 15-20 હજાર કરોડ સુધી પહોંચી જશે. સોમવારે સવારે 6.30 વાગ્યે ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું અને પહેલી 5 મિનિટમાં 400 ઓર્ડર આવ્યા. ગિફ્ટ નિફ્ટીએ ભારતમાં ટ્રેડ થનારો ડોલર મૂલ્યમાં પ્રથમ ઇન્ડિવિડ્યુ ઇન્ડેક્સ બની ચૂક્યો છે. ગિફ્ટ નિફ્ટીમાંથી દૈનિક વોલ્યુમ ૩૬૫થી 1.5-2 અબજ ડોલરને અંતમાં જશે તેવું એનએસઈ આઈએક્સના એમડી અને સીઈઓ વી બાલાસુબ્રમણ્યમે જણાવ્યું હતું. વધુમાં ઉમેર્યું કે આગળ જતાં તેઓ SGX સાથે ભાગીદારીનું વિસ્તરણ કરવાનું વિચારી શકે છે અને પ્રારંભિક ચાર કરતાં વધુ ટ્રેડિંગ માટે વધુ સેક્ટર ઓફર કરવા માટે વધુ ભાગીદારો લાવવાનું પણ વિચારી શકે છે.

SGX નિફ્ટીનું નુંવલો: SGX નિફ્ટી પર ટ્રેડિંગ બેઝ થઈ ગયું છે અને તેને અંતે સિંગાપોર એક્સચેન્જમાંથી ટ્રિલિયન કરવામાં આવશે.

ગિફ્ટ નિફ્ટીનો તબક્કો: ગિફ્ટ નિફ્ટીમાં સરેરાશ 21 કલાક માટે ટ્રેડિંગ થશે. એટલે કે બે સેશનમાં ટ્રેડિંગ થશે. પ્રથમ સેશનમાં સવારે 6.30 વાગ્યે ખુલશે અને 3.40 સુધી ખુલું એટલે જ્યારે બીજા સેશનમાં સાંજે 4.35 થી સવારે 2.45 સુધી ખુલું રહેશે.

ગિફ્ટ નિફ્ટીના ડેટા આ લોકે ચેક કરો: NSE IX વેબસાઈટ (https://www.nseindia.com) દ્વારા ગિફ્ટ નિફ્ટી ડેટા ચેક કરી શકાય છે.



ગિફ્ટ નિફ્ટીના ફાયદા

- ભારત વેધિક ફાર્માસિયલ સેન્ટર તરીકે ઉભરી રહ્યું છે
- ગિફ્ટ નિફ્ટી SEZ, એટલા માટે ટ્રેડિંગ પર ફાળી રહતો
- STT, CTT, DDT, કેપિટલ ગેઈન ટેક્સમાંથી રાહત
- માત્ર વિદેશી અને બિનનિવાસી લોકો જ ટ્રેડ કરી શકશે
- પણ ભારતીય પ્રોડક્ટ, પેક-વીના કંપનીઓએ બોક્સ ખોલી
- વિદેશી બજાર જેવી સગવડો અને સવલતો પૂરી પાડવી
- ગિફ્ટમાં ટ્રેડ થતો ભાગ 75% પ્રોફિટ NSE નો 25% સિંગાપોરનો
- વેધિક રત્તર નિફ્ટીમાં સિંગાપોર એક્સચેન્જ દ્વારા વિદેશી રોકાણકારો ટ્રેડ કરતા હતા તેનો ફાયદો અલ્પ સુધી સિંગાપોર એક્સચેન્જને મળતો હતો પરંતુ ગિફ્ટ સિટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં સિંગાપોરમાં થતા ટ્રેડ સિફ્ટ થઈ જશે. સરેરાશ રેવન્યુમાં 60 ટકાનો વધારો થશે.

ગિફ્ટ નિફ્ટીમાં બદલાવાનું ખાસ

- 1 ગિફ્ટ નિફ્ટીમાં 4 પ્રોડક્સ હશે. જેમાં ગિફ્ટ નિફ્ટી-50, ગિફ્ટ નિફ્ટી બેન્ક, ગિફ્ટ નિફ્ટી ફાર્માસિયલ સર્વિસીસ અને ગિફ્ટ નિફ્ટી આઈટી હશે.
- 2 ગિફ્ટ નિફ્ટી ભારતના પ્રથમ આંતરરાષ્ટ્રીય ફાર્માસિયલ સેન્ટર તરીકે ઉભરી રહ્યું છે. 2015માં ભારતીય સરકારે FEMA પ્રતિબંધો દૂર કરવામાં આવ્યા હતા. SGX નિફ્ટી ટાઈમ્સ દ્વારા ડિરેક્ટર કોન્ટ્રોલમાં શિફ્ટ થવાથી વધુ બહુ બહુલ રહ્યું છે. હવે માત્ર નાણાકીય વર્ષમાં ભારતીય એક્સચેન્જની આવકમાં વધારો થશે.
- 3 એક્સચેન્જ સમુખ, SGX નિફ્ટીમાં તમામ ઓપન ચોડાન સિલિન્ડરિટી ડેમ્પ NSE IFSC નિફ્ટીમાં શિફ્ટ કરવામાં આવી છે. ક્યારેક SGX અને નિફ્ટી તમામ બર્વે અને આવક 50-50 રીર કરશે. ગિફ્ટ નિફ્ટીમાં ફ્યુચર્સ અને ઓપન-સ્ટ્રેન્ડિંગ થશે અને એક્સચેન્જ સિલિન્ડરિટી સંચાલન કરશે.

66 હજાર...

વૈશ્વિક સ્તર પર NSE માર્કેટનું વર્ચસ્વ વધશે વૈશ્વિક સ્તરે ભારતીય ઇક્વિટી માર્કેટ ઝડપી ગ્રોથ ઓરિએન્ટેડ બની રહ્યું છે ત્યારે વૈશ્વિક રોકાણકારોની પહેલી પસંદ ભારતીય ઇક્વિટી રહી છે. વિશ્વના મોટાભાગના રોકાણકારો સિંગાપોર એક્સચેન્જના માધ્યમ દ્વારા નિફ્ટીમાં ટ્રેડ કરી રહ્યાં હતા તેનો સીધો ફાયદો શરૂ થયેલા ગિફ્ટ નિફ્ટીને મળશે. સંપૂર્ણ વોલ્યુમ ગિફ્ટ નિફ્ટીમાં ડાયવર્ટ થઈ જશે. અને એનએસઈ વૈશ્વિક સ્તરે મોટા પ્લેટફોર્મ તરીકે ઉભરશે. અને ડોલરમાં આવકનો ફાયદો થશે. - પાર્થ સંઘાડિયા, ઇક્વિટી-રિસર્ચ એનાલિસ્ટ.

વૈશ્વિક સ્તરે ગિફ્ટ નિફ્ટી આકર્ષણનું કેન્દ્ર બનશે દેશમાંથી ભારતીય રોકાણકારો માટે નિફ્ટી છે પરંતુ વિદેશી રોકાણકારો માટે જે સિંગાપોર એક્સચેન્જ માધ્યમ દ્વારા એસજીએક્સ નિફ્ટીમાં ટ્રેડ કરતા હતા તે હવે સિંગાપોરના બદલે ભારતીય ગિફ્ટ સીટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં શિફ્ટ થશે. આ પ્લેટફોર્મ માટે અત્યાર સુધી 60 બ્રોકરેજસનું રજીસ્ટ્રેશન થયું છે અને બીજા 40 પાર્થપલાઈનમાં છે. આગામી છએક મહિનામાં આંકડો 125-150 સુધી પહોંચશે અને નોંધપાત્ર ઊંચું વોલ્યુમ નોંધાશે. - આશિષ ચૌહાણ, મેનેજિંગ ડિરેક્ટર અને સીઈઓ- એનએસઈ

Headline : GIFTNifty saw a volume of \$1.3 billion on the first day of trading

GIFT Niftyમાં ટ્રેડિંગ શરૂ: પ્રથમ દિવસે ૧.૩ અબજ ડોલરનું વોલ્યુમ જોવા મળ્યું

1 રાજકોટ

ભારતીય શેરબજાર જ્યારે ગ્લોબલ ટાર્ગેટ હાર્દને સ્પર્શ કરી રહ્યું છે ત્યારે અન્યાર સુધી સિંગાપુર સ્ટોક એક્સચેન્જ ખાતે ટ્રેડ થતી SGX નિકીનું હવેથી GIFT નિકીના નવા અવતારમાં સોમવારથી ગ્રાંધીનગર સ્થિત ગિફ્ટ સિટી ખાતે ટ્રેડિંગ શરૂ થયું હતું. પ્રથમ દિવસે પ્રથમ સત્રમાં ૧.૩ અબજ ડોલરનું વોલ્યુમ થયું હતું. ગિફ્ટ નિકી દિવસમાં બે તબક્કામાં ૨૧ કલાક માટે ટ્રેડિંગ માટે ઓપન રહેશે. જે એસજીએક્સ નિકીના ૧૬ કલાકના ટ્રેડિંગ સમયકાળ કરતાં ૫ કલાક વધારે છે. જેને કારણે સમગ્ર ટાર્ગેટ જોન દરમિયાન ટ્રેડિંગ ગિફ્ટ નિકીમાં ટ્રેડિંગનો લાભ લઈ શકશે.

સિંગાપુર એક્સચેન્જ ખાતે ટ્રેડિંગ ધરાવતાં તમામ ડેરિવેટિવ્સ ટ્રેડિંગ કોન્ટ્રેક્ટ્સને ગિફ્ટ સિટી સ્થિત એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ(NSE IX) ખાતે શિક્ષક કરવામાં આવ્યું છે. તેઓ લગભગ ૭.૫ અબજ ડોલરનું ટ્રેડિંગ વોલ્યુમ ધરાવે છે. સોમવારથી ગિફ્ટ નિકીમાં બે

સિંગાપુર ખાતે ટ્રેડ થતાં ૭.૫ અબજ ડોલરના મૂલ્યના તમામ ડેરિવેટિવ્સ કોન્ટ્રેક્ટ્સ હવેથી ગિફ્ટ સિટી ખાતે શિક્ષક થયાં



સત્રોમાં કામકાજ શરૂ થયાં હતાં. જેમાં પ્રથમ સત્ર સવારે ૬-૩૦થી શરૂ થયું હતું. જે ૩-૪૦ સુધી ચાલ્યું હતું. જ્યારે બીજું સત્ર ૫ વાગે શરૂ થયું હતું. જે મોડી રાત્રે ૨.૪૫ વાગે પૂરું થયું હતું. શરૂઆતમાં ચાર બેન્ચમાર્ક્સમાં ડેરિવેટિવ્સ કોન્ટ્રેક્ટ્સમાં ટ્રેડિંગ શરૂ થયું હતું. જેમાં ગિફ્ટ નિકી ૫૦, ગિફ્ટ નિકી બેંક, ગિફ્ટ નિકી ઈઈનાન્સિયલ સર્વિસિઝ અને ગિફ્ટ નિકી આઈટીનો સમાવેશ થતો હતો.

એસજીએક્સ નિકીને ગિફ્ટ નિકી તરીકે રિબ્રાન્ડિંગ કરી ગિફ્ટ સિટીમાં શિક્ષક કરવું પગલું ગિફ્ટ સિટીને ભારતીય અને વૈશ્વિક ઈઈનાન્સિયલ અને આઈટી બિઝનેસિસ હબ તરીકે સ્થાપિત કરવાની સરકારની મહત્વાકાંક્ષાની દિશામાં લેવાયેલું એક વધુ પગલું છે. ખાસ કરીને વિશ્વમાં ભારતીય શેરબજાર તેની સર્વોચ્ચ ટોચ દર્શાવી રહ્યાં છે અને મજબૂત મોમેન્ટમ જોવા મળી રહ્યું છે ત્યારે વૈશ્વિક રોકાણકારોને ભારત સ્થિત

ઈઈનાન્સિયલ સેક્ટરમાં ટ્રેડિંગની તક મળશે. ટાર્ગેટ જોનની રીતે પણ સિંગાપુર કરતાં ભારત ઊંચું ઓવરલેપિંગ ધરાવે છે અને તેથી ગિફ્ટ નિકી વધુ લિક્વિડિટી મેળવી શકે છે. એસજીએક્સ નિકી દૈનિક ધોરણે સરેરાશ ૩.૯ અબજ ડોલરનું ટર્નઓવર ધરાવતો હતો. ૨૦૨૨માં તે દૈનિક ધોરણે ૯.૬ અબજ ડોલરનું ઓપન ઈન્ટરેસ્ટ ધરાવતો હતો. અન્યાર સુધી ઓક્ષોર માર્કેટમાં જોવા મળતું ટર્નઓવર હવેથી ઓનશોર ગિફ્ટ સિટીમાં શિક્ષક થતું જોવાશે. શરૂઆતમાં ગિફ્ટ સિટીમાં દૈનિક ૧.૫ અબજ ડોલરથી ૨ અબજ ડોલરની રેંજમાં વોલ્યુમ જોવા મળે તેવી અપેક્ષા છે. ૨૦૨૧-૨૨માં નિકી ડેરિવેટિવ્સ કોન્ટ્રેક્ટ્સ એસજીએક્સના ઈકિવટી ડેરિવેટિવ્સ વોલ્યુમમાં બીજું સૌથી મોટું યોગદાન આપનારાઓમાંનાં હતાં. પ્રથમ ક્રમે એસજીએક્સ ફૂટચી ચાર્ટના એપી ઈન્ટેક્સ કમ્યુનિટી આવતો હતો. આ કોન્ટ્રેક્ટ્સે ઊંચી સરેરાશ સી અને વધતાં ટ્રેડિંગ વોલ્યુમ પાછળ એનએસઈની રેવન્યુમાં નોંધપાત્ર ભૂમિકા ભજવી હતી.

Gujarati – Mid Day

Headline : SGX Nifty begins trading as GIFT Nifty from GIFT City



એનએસઈ આઈએક્સ અને એસજીએક્સ ગિફ્ટ કનેક્ટ કાર્યરત

ગિફ્ટ સિટીમાં શરૂ: પ્રથમ સેશનમાં ૧.૩ અબજ ડોલરનું કામકાજ થયું

એનએસઈ (નારનાગર એક્સચેન્જ) અને સિંગાપુર એક્સચેન્જ (એસજીએક્સ) અને સિંગાપુર એક્સચેન્જ (એસજીએક્સ)ને જોડે રાખી એનએસઈ આઈએક્સ એસજીએક્સ ગિફ્ટ કનેક્ટ પ્લેટફોર્મના સોમવારથી શરૂ થયેલા પ્રથમ સેશનમાં ૧.૩ અબજ ડોલરનું કામકાજ થયું હતું. જે મોડી રાત્રે ૨.૪૫ વાગે પૂરું થયું હતું. શરૂઆતમાં ચાર બેન્ચમાર્ક્સમાં ડેરિવેટિવ્સ કોન્ટ્રેક્ટ્સમાં ટ્રેડિંગ શરૂ થયું હતું. જેમાં ગિફ્ટ નિકી ૫૦, ગિફ્ટ નિકી બેંક, ગિફ્ટ નિકી ઈઈનાન્સિયલ સર્વિસિઝ અને ગિફ્ટ નિકી આઈટીનો સમાવેશ થતો હતો.

એસજીએક્સ નિકીને ગિફ્ટ નિકી તરીકે રિબ્રાન્ડિંગ કરી ગિફ્ટ સિટીમાં શિક્ષક કરવું પગલું ગિફ્ટ સિટીને ભારતીય અને વૈશ્વિક ઈઈનાન્સિયલ અને આઈટી બિઝનેસિસ હબ તરીકે સ્થાપિત કરવાની સરકારની મહત્વાકાંક્ષાની દિશામાં લેવાયેલું એક વધુ પગલું છે. ખાસ કરીને વિશ્વમાં ભારતીય શેરબજાર તેની સર્વોચ્ચ ટોચ દર્શાવી રહ્યાં છે અને મજબૂત મોમેન્ટમ જોવા મળી રહ્યું છે ત્યારે વૈશ્વિક રોકાણકારોને ભારત સ્થિત

ઈઈનાન્સિયલ સેક્ટરમાં ટ્રેડિંગની તક મળશે. ટાર્ગેટ જોનની રીતે પણ સિંગાપુર કરતાં ભારત ઊંચું ઓવરલેપિંગ ધરાવે છે અને તેથી ગિફ્ટ નિકી વધુ લિક્વિડિટી મેળવી શકે છે. એસજીએક્સ નિકી દૈનિક ધોરણે સરેરાશ ૩.૯ અબજ ડોલરનું ટર્નઓવર ધરાવતો હતો. ૨૦૨૨માં તે દૈનિક ધોરણે ૯.૬ અબજ ડોલરનું ઓપન ઈન્ટરેસ્ટ ધરાવતો હતો. અન્યાર સુધી ઓક્ષોર માર્કેટમાં જોવા મળતું ટર્નઓવર હવેથી ઓનશોર ગિફ્ટ સિટીમાં શિક્ષક થતું જોવાશે. શરૂઆતમાં ગિફ્ટ સિટીમાં દૈનિક ૧.૫ અબજ ડોલરથી ૨ અબજ ડોલરની રેંજમાં વોલ્યુમ જોવા મળે તેવી અપેક્ષા છે. ૨૦૨૧-૨૨માં નિકી ડેરિવેટિવ્સ કોન્ટ્રેક્ટ્સ એસજીએક્સના ઈકિવટી ડેરિવેટિવ્સ વોલ્યુમમાં બીજું સૌથી મોટું યોગદાન આપનારાઓમાંનાં હતાં. પ્રથમ ક્રમે એસજીએક્સ ફૂટચી ચાર્ટના એપી ઈન્ટેક્સ કમ્યુનિટી આવતો હતો. આ કોન્ટ્રેક્ટ્સે ઊંચી સરેરાશ સી અને વધતાં ટ્રેડિંગ વોલ્યુમ પાછળ એનએસઈની રેવન્યુમાં નોંધપાત્ર ભૂમિકા ભજવી હતી.

એનએસઈ આઈએક્સ એસજીએક્સ ગિફ્ટ કનેક્ટ પ્લેટફોર્મના સોમવારથી શરૂ થયેલા પ્રથમ સેશનમાં ૧.૩ અબજ ડોલરનું કામકાજ થયું હતું. જે મોડી રાત્રે ૨.૪૫ વાગે પૂરું થયું હતું. શરૂઆતમાં ચાર બેન્ચમાર્ક્સમાં ડેરિવેટિવ્સ કોન્ટ્રેક્ટ્સમાં ટ્રેડિંગ શરૂ થયું હતું. જેમાં ગિફ્ટ નિકી ૫૦, ગિફ્ટ નિકી બેંક, ગિફ્ટ નિકી ઈઈનાન્સિયલ સર્વિસિઝ અને ગિફ્ટ નિકી આઈટીનો સમાવેશ થતો હતો.

The Time of India

Headline: SGX Nifty to start trading as GIFT Nifty from today

<https://timesofindia.indiatimes.com/business/india-business/sgx-nifty-to-start-trading-as-gift-nifty-from-today/articleshow/101442937.cms?from=mdr>

Monday will mark the beginning of trading in GIFT Nifty, the new avatar of SGX Nifty - the globally popular derivatives contract on NSE's Nifty index that till Friday was traded on the Singapore exchange (SGX). From Monday, these same derivatives contracts of SGX will start trading on the NSE's international exchange at Gujarat's International Financial Services Centre (IFSC). This shift of the bourse from Singapore to India is under an arrangement between the NSE and SGX...

What's SGX Nifty/GIFT Nifty?

It's a derivatives contract on the NSE's Nifty index that starts trading a few hours before the Indian market opens, and continues to trade till the wee hours of India time. The early session makes these contracts a good indicator for investors to take a call on the Nifty before it starts trading on the NSE.

What are the differences between Nifty contracts traded on the NSE and those on the GIFT Nifty?

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The Economic Times

Headline: Today is a great day for India and NSE: Shri Ashishkumar Chouhan

<https://economictimes.indiatimes.com/markets/expert-view/today-is-a-great-day-for-india-and-nse-ashish-chauhan/articleshow/101451337.cms>

"So naturally, people have now larger exposure, even in debt for the Indian economy. That is where basically they may want to have hedging instruments, like corporate bond index futures or even government bond futures," says Ashish Chauhan, MD & CEO, NSE.

For NSE it is like Diwali has come three months early right, it is that kind of a moment.

In a way this was a long cherished dream to bring the markets on shore from where they had gone which is called offshoring and of course there were strategic reasons for a country to have pricing of its assets, especially important assets like markets and that is what the IFSC was created for to compete with the best and the brightest international services zone like Singapore or Dubai or Hong Kong.

And that is where the Gift City has been created to not only raise funds for India's growth but also bring the pricing, price formation of Indian products where India is hugely interested in dollar terms and run all the time zones so that we are in a way in control of our destiny. So that is where I think today is a great day for India and of course, a great day for NSE too.

So theoretically nothing changes but technically a lot changes. So what is the technical part which will change now that it has become Gift Nifty?

In a way for people who are trading through Singapore, there are many of them who have not registered as FPIs in India and for their own reasons. And they may never actually register with India but many of them want India exposure either continually or in parts or for certain periods, and that is where they try to trade through Singapore which will continue.

Today, if a person in Indonesia is taking exposure on Nifty in Singapore, he or she will be just placing the order as if they were doing earlier also that is till last Friday.

And that order will not slowly but very fast travel into Gift City, IFSC at NSE IX, and then match with other orders coming from other parts of the world through the Singapore or directly into Gift IFSC through the broker sitting here.

There are more than 60 brokers of Indian origin and even foreign origin sitting in Gift City directly and 40 more in pipeline.

So they will also add into the liquidity which Singapore was giving till now and that will actually enhance the overall liquidity into the SGX Nifty which used to be called. Now, Gift Nifty will be much more liquid because two markets are placing orders in the same order book and that, of course, gets much more liquidity going forward.

The local brokers have also registered. Can I safely assume that the size of the Gift Nifty and the size when I say the total liquidity and the volume which you mentioned would be significantly higher than what it was in its previous avatar?

That is my understanding because almost a week back, there were around \$7 billion-\$6.5 billion open interest. Today, we are working with \$9.4 billion open interest. And since morning even on the first day, in first, say five hours or less we started at 6.30, so almost five hours, we have traded more than \$520 million already in futures because usually in the Gift City, IFSC, there is no STT, there is no GST, there is no income tax for most.

And even if the entity is from the Gift City, they can figure out which five years out of 15 years they need to pay tax. Other 10 years, they do not have to pay tax.

So there are many-many tax benefits and that is where futures have traded more traditionally compared to Indian markets in Singapore, and probably that will also happen here.

But overall, because the pie increases, the number of players' increase, number of investors that Singapore can reach out traditionally already is there.

But on top of that, the Indian players who have customers in America or in Europe who are specialising in taking exposure to the Indian products will also be participating.

And that is my fervent hope that overall, the size of the market increases many times over going forward.

Of course, speed of our technology, algorithmic traders are used to our speed and scale. You know that NSE is now the largest exchange in the world of any type and also the largest derivative exchange in the world for last four consecutive years.

So our technology, our speed of execution, everything is kind of well-known and well-appreciated by algo traders and every investor across the world.

And that is true even when this connector started working. This is pretty much the first of its kind in the world where two countries at government levels, at regulator levels, and also at exchange levels have combined to create a single market.

Underappreciated aspect by equity investors and traders is that the role what NSE has played in terms of getting speed, connectivity, openness, and also demutualising this entire, you know, way how the stock markets are done. I mean, the reason why India is commanding this premium is because you have got such a robust exchange and exchange which gives speed, efficiency, clarity, and there is no opaqueness. So what cycle will the Gift Nifty follow?

It is likely to trade for 21 hours but will it be following a global calendar, which is that it may be a holiday in India but Gift Nifty will trade as SGX used to trade?

Traditionally, that has been the case for last five years where the NSE IFSC it used to be called, now it is called INSE IX, International Exchange, has its own holiday schedules which are more aligned with the rest of the world. Of course, there might be predefined national holidays like 15th August or 26th January which may remain but otherwise it has its own schedule, its own calendar, which are more aligned with the rest of the world.

Four instruments. As this product evolves and as you get more and more comfortable in running what could be called as a dual exchange, will more products be added in this?

Of course, even in this agreement which we have with the SGX, we have four indexes which includes Bank Nifty and Fin Nifty and one more, but we also have started talking about how to add more products into our product basket that includes the depository receipts, which we are offering on our own without Singapore being there, in terms of the US products almost 100 companies depository receipts like Microsoft, Google, Amazon.

If you want to own them sitting in India, under LRS, you may be able to participate through the NSE IX depository system. And similarly, we have plans to launch many more indexes on equities but also on interest rate derivatives like government bond futures, corporate bond futures, some of the commodities where India is quite interested and wants to be, in a way, price setter.

So those are the things which are in the pipeline. There are other interesting currency pairs.

Currently, US dollar, Indian rupee, kind of dominates the trading in the currencies, but over a period India may want to do direct transactions with many other countries, and that is where the Gift City will play an important role, and naturally the NSE IX also will play a role.

Similarly, on the ODIs, that is overseas derivative instruments which are being discussed as per the new budget announcements. So those also the NSE IX may be able to play some role as decided by the regulators and the government. So overall, this becomes basically the prime market for the Gift

IFSC, which is competing not with the Indian jurisdiction, but largely with the foreign jurisdiction like Hong Kong, Dubai, Singapore or London and that is what we will continue to add products as required going forward.

It was easy to get an equity instrument into India, it is liquid but the problem is ultimately the debt innovation. And globally, looking at the size of the debt market versus India, could we be seeing innovation there?

Of course, in fact, if you look at it totally, even without people's knowledge, almost 75 to \$80 billion of bonds for Indian corporates, Masala bonds, the dollar denominated bonds have been listed on the GIFT City.

So naturally, people have now larger exposure, even in debt for the Indian economy. That is where basically they may want to have hedging instruments, like corporate bond index futures or even government bond futures.

And we have been trying for long to be included in the bond indexes across the world. But when Nifty started getting traded, it was not the international index which got the popularity, basically the Indian index, that is Nifty got popularity.

And similarly, if designed well, the Indian debt products also can have good market share and actually satisfy many of the hidden needs which the investors have even in the debt side, currency side and even as combinations of debt and currencies or equities and currencies. Those are the kind of combinations we would be looking at going forward in addition to the commodities.

It will trade for 21 hours. In Indian markets, we started 9.15, we closed at 3.30. I know there is this yes, no, yes, no, yes, no, which continues in terms of whether the extension of trading hours should happen or not. How soon do you think there would be a decisive decision?

In a way, these are all what I call work in progress. We need to take everyone along. Around a year back, I had raised this issue when I joined NSE and many brokers had accepted that we need to do this because in a way, we need to align with the rest of the world in terms of our market timings.

And even Singapore at that time was trading 16 hours. Now, of course, GIFT IFSC is trading 21 hours. And so there is even more need to align the domestic numbers and domestic timings with the rest of the world. And usually what happens is the news does not happen during 9.15 to 3.30. News can happen even in the night. And the users, the investors need to have an ability to execute their views based on those news as and when they happen and that is why most markets in the world now, in some or other ways, allow investors to trade much longer hours.

And that is what our plan was. We had set up a broker working group for NSE to decide on what needs to be done, why, how, which products. And so they have come to some sort of a conclusion which will be exposed to the larger broking community.

And once everyone agrees, we will take it to SEBI for their approvals also and then we will move forward. So, but it may not happen so fast. At the same time, if everyone agrees, we would be able to move forward as quickly as possible.

So, I am not putting words in your mouth, sir. Yes, no, I don't know. These are the three options. So I am going to keep I do not know aside. It is not a yes, it is not a no but in FY24, do you think a decision will be taken whether it is yes or no?

In some ways, I would say the decision is plausible because even this SGX Nifty to come to GIFT City, nobody was actually confident even till last year. And it has happened. We are talking about it today. More than \$500 million has traded over last five hours. So, you know, sometimes we can discuss for years and suddenly we can execute in a very short period. So my hope is always for sort of good. And I am sure even in this case, it may happen sooner than we expect.

The Economic Times

Headline: SGX Nifty is now Gift Nifty. Timings, how to check data & key changes explained

<https://economictimes.indiatimes.com/markets/stocks/news/sgx-nifty-is-now-gift-nifty-timings-how-to-check-data-key-changes-explained/articleshow/101444084.cms>

Marking the shift of a \$7.5 billion derivative trade from the Singapore Exchange to the NSE International Exchange (NSE IX) in Gujarat's Gandhinagar, SGX Nifty futures contracts have been rebranded as Gift Nifty with effect from today i.e July 3.

For years, SGX Nifty has been an early indicator of how Nifty is likely to open on a given day and was often the first thing traders used to check in the morning before Nifty opens for trading at 9:15 am.

"This is going to set the prices in the morning for India. People were very apprehensive about what will happen when you place orders in Singapore. But it matches in GIFT City, Gandhinagar in India. It was all kind of a sci-fi activity in people's mind. Now it has happened, it is magic," said NSE MD and CEO Ashish Chauhan.

What is Gift Nifty?

Gift Nifty is nothing but a new identity given to SGX Nifty as all open positions in SGX have been shifted to NSE IX with effect from today. Instead of Singapore Exchange, US dollar-denominated contracts of Nifty futures will now trade in NSE IX which is in GIFT City SEZ and works under the regulatory framework of the International Financial Services Center Authority (IFSCA).

What happens to SGX Nifty?

SGX Nifty has been suspended for trading and will eventually get delisted from the Singapore Exchange.

What are the timings of SGX Nifty?

Gift Nifty will be accessible for almost 21 hours, and it overlaps with Asia, Europe, and US trading hours. It is open in two sessions - from 6.30 am to 3.40 pm and then again from 4.35 pm to 2.45 am in the second session.

How to check Gift Nifty figures?

Gift Nifty figures can be checked on the NSE IX website here.

How does the shift benefit investors?

As NSE IX operates out of an SEZ, investors will get exemptions from STT, commodity transaction tax, dividend distribution tax and capital gain tax waivers.

"It becomes much more advantageous for non-resident players. And all the entities from India, which set up a subsidiary there, are also treated as non-residents and they are also exempted from tax," said NSE IX CEO V Balasubramaniam.

How does it impact retail traders and investors?

For retail traders and investors, nothing much changes as it is just a migration from one stock exchange to another.

Can retail traders trade in Gift Nifty contracts?

No. Leveraged trades are not allowed for individuals under the Liberalised Remittance Scheme (LRS) route.

Which other contracts would be available under Gift Nifty?

Other than Gift Nifty50, NSE IX will also have Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts with plans to gradually roll out other indices later on.

(Disclaimer: Recommendations, suggestions, views and opinions given by the experts are their own. These do not represent the views of Economic Times)

Business Standard

Headline: SGX NSE Connect to become fully operational from July 3 at GIFT City

https://www.business-standard.com/markets/news/sgx-nse-connect-at-gift-city-to-become-fully-operational-123041800941_1.html

The SGX NSE Connect at Gift City IFSC will become fully operational from July 3 — nearly four years after it was first envisaged as a part of an exercise to stop export of domestic markets.

"Full-scale operation of the NSE IFSC-SGX Connect with the transition of SGX Nifty derivatives to NSE IFSC will take place on 3 July 2023. Following the transition, all US dollar denominated Nifty derivatives contracts will be exclusively traded on NSE IFSC," the Singapore Exchange or SGX said in a notice.

Currently, trading in Nifty contracts at Gujarat International Finance Tec (GIFT) City is optional with bulk of the volumes still taking place on the Singapore bourse.

The SGX Nifty 50 Index Futures contract is one of the most popular overseas derivatives contract traded at the SGX, with 7.3 million contracts traded so far this year. Besides Nifty50, Nifty Bank index and Nifty 50 Index Options are also traded at the SGX.

With these volumes now migrating to Gandhinagar, market players expect the GIFT, an initiative led by Prime Minister Narendra Modi, to get a huge fillip.

"With the transition, we expect more inflow of US dollars and foreign capital to India. While offering an equal playing field for both the Indian and foreign investors, the move will reduce the impact of offshore trading. This is also a major step to make GIFT city a hub for international investments," said Rohit Jain, managing partner, Singhania & Co.

"Trading of NIFTY Futures on NSE IFSC SGX Connect symbolises the futuristic role of IFSC in India. It shows the immense potential of IFSC to offer the entire gamut of financial services to global investors and organisations from Indian shores seamlessly," said Saurabh Tiwari, Partner, DSK Legal.

SGX has said it will perform a liquidity switch after close of business on June 30 to prepare for the transition of outstanding SGX contracts to NSE IFSC contracts. All the positions will be converted on a 1:1 ratio basis and all open positions will be migrated to NSE IFSC.

In an earlier joint update in December, NSE had said that 14 SGX clearing members had been on-boarded for the transition.

The arrangement between both the exchanges was proposed after the Indian bourses decided to end licensing agreements with their overseas counterparts in 2018. The decision was aimed at bringing liquidity and stop trading in domestic products on overseas exchanges.

The Offshore Connect

SGX NSE Connect at GIFT City IFSC was first envisaged four years ago

All dollar-denominated Nifty derivatives contracts to be exclusively traded on NSE IFSC

Move will curb domestic products being traded on overseas exchanges, bring liquidity on Indian bourse

Nifty50 Index Futures remains one of the most popular derivatives contracts

Over 7.3 million Nifty50 Index Futures contracts traded so far this year on SGX.

Business Standard

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

https://www.business-standard.com/markets/news/sgx-nifty-begins-trading-as-gift-nifty-from-gift-city-in-gandhinagar-123070300842_1.html

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as USD 9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite.

Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said.

These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

(Only the headline and picture of this report may have been reworked by the Business Standard staff; the rest of the content is auto-generated from a syndicated feed.)

The Hindu Business Line

Headline: GIFT Nifty commences operations with first 9-hour session ending with \$1.3billion volumes

<https://www.thehindubusinessline.com/markets/gift-nifty-commences-operations-with-first-9-hour-session-ending-with-13billion-volumes/article67037446.ece>

GIFT Nifty, a rechristened version of SGX Nifty, commenced its operations on Monday after a full liquidity switch from SGX to NSE International Exchange (NSE IX) at the International Financial Services Centre (IFSC) at GIFT City in Gandhinagar.

At the bell-ringing ceremony to mark the end of the first session at 3.40 pm on Monday, Ashishkumar Chauhan, Managing Director, NSE, said, "We have successfully completed the first session of nine hours. There was not a single complaint. The platform and the risk management systems have worked well without any technical glitches."

Trading volume

The first session of the 21-hour, two-session trade started at 6.30 am on Monday and saw about 30,000 trades at the end of the first trading session, with a trade volume of \$1.3 billion and open interest of \$9.4 billion.

"The trading volumes are as per our expectations, and we are excited to commence GIFT Nifty from NSE IX," said V Balasubramaniam, Managing Director and CEO, NSE IX.

The GIFT Nifty series of contracts will be available for trade in two sessions. The first session starts at 06.30 IST and ends at 1540 IST, while the second session commences at 1700 IST and continues till 02.45 IST the next day.

This enables USD-denominated Nifty derivatives trading at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

Injeti Srinivas, chairman, IFSCA, expressed confidence in IFSC becoming a suitable ground for private companies — Indian and global — to raise funds via equity listing from the exchanges in IFSC.

“So far, Indian companies can raise funds using depository receipts, but with changes in the Companies Act, the option to raise funds using the equity route from international exchanges has opened up,” Srinivas said.

“The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse, said Tapan Ray, MD and Group CEO, GIFT City.

The GIFT Nifty orders placed by SGX members will be routed to NSE IX for trading and execution, with clearing and settlement through SGX Derivatives Clearing.

In its earlier avatar as the SGX Nifty, it had 16-hour trading sessions starting at 0630 IST and ending at 2230 IST. Under the SGX-NSE IX Connect framework, NSE launched the new identity for GIFT NIFTY last month.

Trading has started for GIFT Nifty 50 derivatives, while other indices such as GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT will be available under the GIFT NIFTY suite. Equity derivatives will also be offered.

Notably, in July 2022, Prime Minister Narendra Modi inaugurated the NSE-SGX Connect set-up in collaboration between India’s National Stock Exchange (NSE) and Singapore’s Singapore Exchange Limited (SGX), and the first trade took place in on July 29, 2022.

The Financial Express

Headline: SGX Nifty rebrands to GIFT Nifty, starts trading today

<https://www.financialexpress.com/market/sgx-nifty-rebrands-to-gift-nifty-starts-trading-today/3152482/>

This collaboration is significant given it is the first cross-border initiative in connecting India and Singapore’s capital markets.

International investors will continue to trade through Singapore Exchange (SGX Group) in Nifty as the USD 7 billion open interest contract will be relaunched on GIFT City from July 3, 2023, following 22 years of success in Singapore.

This collaboration is significant given it is the first cross-border initiative in connecting India and Singapore's capital markets.

"SGX Group will continue to provide international access to USD-denominated Nifty contracts, which has been re-christened GIFT Nifty starting July 3, 2023, alongside other SGX derivatives products," Janice Kan, Managing Director of Head of Markets Equities at SGX Group, told PTI on Friday.

"Investors can trade and clear the Nifty contracts through SGX as they have been doing for more than two decades. Orders will be routed via the Connect to NSE IX for trade matching and executed trades will be cleared and settled on SGX," said Kan, an equity market veteran with over three decades of experience.

Kan has seen through the development of the Nifty derivatives, as investors' interest in the Indian equity markets grew over time.

Operating in an AAA-rated global financial centre as well as a neutral trading and clearing venue, SGX is well placed to help internationalise the Nifty brand when the index was inceptioned by NSE in 1996. NSE and SGX inked a partnership and the USD-denominated Nifty futures were launched on SGX in September 2000.

Today, it accounts for 52 per cent of the offshore open interest in Indian equity indices, ahead of all other Indian equity indexes.

"This speaks volumes of the demand and interest in the Nifty contracts and the international branding that SGX has built for the domestic India benchmark," Kan added.

Further, Kan said the transition of the Nifty trade matching to a single liquidity pool in Ahmedabad aims to build a larger unified market, creating a deeper liquidity pool with participation from both India and global investors.

"We are enlarging the ecosystem through the GIFT Connect," she underlined. "The market has the potential to increase manifolds." The GIFT Connect is fully supported by the government and regulatory authorities in India and Singapore.

It has taken four years from conceptualisation to achieving full-scale operations on July 3, 2023, Kan said.

The New Indian Express

Headline: SGX Nifty starts trading as GIFT Nifty from July 3

<https://www.newindianexpress.com/business/2023/jul/03/sgx-nifty-starts-trading-as-gift-nifty-from-july-3-2590994.html>

The SGX Nifty began trading as GIFT Nifty today marking a significant shift for investors and traders looking for cues for the opening of Indian equities. The transformation of SGX Nifty into GIFT Nifty means that now the latter will serve as an early indicator of how Nifty is likely to open on any trading day.

SGX Nifty were the Nifty derivatives contracts traded on the Singapore Exchange (SGX). From today, trading in these contracts has now started to take place on Gujarat International Finance Tec-City (GIFT City) under a special arrangement between SGX and the National Stock Exchange (NSE).

After the start of trading in GIFT Nifty, the turnover generated in the offshore market earlier, will now be generated onshore in Gujarat's Gift City.

All derivative contracts worth \$7.5 billion, which were earlier traded in Singapore, will shift to GIFT City.

Industry experts expect GIFT Nifty to have daily volumes of \$1.5 billion to \$2 billion.

However, there will not be any significant impact on retail traders and investors as it is just a migration from one stock exchange to another. From now on, all the trades emanating from SGX will be routed and executed at Gift City.

The GIFT Nifty will have two sessions of trading from today. The first one will start at 6:30 am Indian Standard Time (IST), and continue till 3:40 pm IST. The second session will begin from 5 pm IST and continue till 2:45 am IST.

Nifty contracts traded on the NSE are denominated in rupees, while those on the GIFT Nifty are denominated in US dollars.

The move will further strengthen the position of GIFT City as a new financial hub, which the government intends to develop as a competitor of other global financial centres like Dubai, Mauritius, and Singapore.

Stock exchanges functioning in the GIFT City are allowed to offer trading in securities in any currency other than the Indian rupee. the NSE International Exchange (NSE IX), which started operating in 2017, offers dollar-denominated trading in various products.

Investors will have access to four products under the GIFT Nifty umbrella brand - Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services, and Gift Nifty IT derivative contracts.

ET Now

Headline: GIFT NIFTY starts trading today, indicates gap-up start for Nifty: How to trade GIFT NIFTY, trading hours, NSE IFSC transaction fees and other key details

<https://www.etnownews.com/markets/gift-nifty-starts-trading-today-indicates-gap-up-start-for-nifty-how-to-trade-gift-nifty-trading-hours-nse-ifsc-transaction-fees-and-other-key-details-article-101443157>

Gift Nifty Index: Gift Nifty, the re-branded SGX Nifty began trading on the NSE IFSC on Monday, July 3. At about 7.40 am, Gift Nifty was trading at 19,367, 22.5 points in the green (0.12 per cent). With Gift Nifty, the trading for the derivative contracts worth \$7.5 billion on the SG Nifty shift to NSE International Exchange (NSE IX) in Gandhinagar, Gujarat. With this, the renamed SGX Nifty will be trading on the National Stock Exchange (International Financial Services Centres) - NSE IFSC.

Gift Nifty timing | Gift Nifty timing in India

The Gift Nifty trading window is 21 hours. The Gift Nifty trading window overlaps with Asia, Europe and US trading hours. Gift Nifty trading hours are divided into two trading windows - a morning window that starts at 6.30 am and ends at 3.40 pm, and the evening window, which begins trading at 4.35 pm and closes at 2.45 am IST.

Gift Nifty futures | Who can trade gift nifty

At Gift Nifty, traders will have access to Nifty, Bank Nifty, Nifty IT and Financial Services derivatives for trading. Trading for other indices will be rolled out in the near future.

What is the transaction charge of NSE IFSC? |

Currently, NSE IFSC charges are 12 cents for every US\$100 of stocks traded.

How does NSE IFSC work?

NSE IFSC Limited (NSE IFSC) is a wholly-owned subsidiary company of the National Stock Exchange of India Limited (NSE) and applied to the SEBI for in-principle approval to establish an international exchange in Gujarat International Finance Tech City - International Financial Service Centre.

Chitralekha

Headline: એનએસઈ આઈએક્સ અને એસજીએક્સ ગિફ્ટ કનેક્ટ કાર્યરત

<https://chitralekha.com/news/business/gift-nifty-derivative-contracts-now-available-for-trading-on-nse-ix/>

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (એનએસઈ આઈએક્સ) અને સિંગાપોર એક્સચેન્જ (એસજીએક્સ)એ જાહેર કર્યું છે કે એનએસઈ આઈએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટ હેઠળ આજ-સોમવારથી ફૂલ સ્વિંગમાં કામકાજ શરૂ થયું છે. આજે 'ગિફ્ટ નિફ્ટી'માં અમેરિકી ડોલરમાં થતા કોન્ટ્રેક્ટનું ટ્રેડિંગ 8.05 અબજ ડોલરના ઓપન ઇન્ટરેસ્ટ સાથે થયું હતું. પ્રથમ સેશનમાં 15.40 વાગ્યે 1.13 અબજ ડોલરનું કામકાજ થયું હતું, જે વિશ્વના રોકાણકારોના મજબૂત વિશ્વાસને દર્શાવે છે.

દેશનું અર્થતંત્ર વિશ્વની ત્રીજા ક્રમાંકની સૌથી મોટી ઇકોનોમી બનવા તરફ આગળ વધી રહ્યું છે ત્યારે ગિફ્ટ કનેક્ટ વિશ્વભરના રોકાણકારોને ભારતમાં રોકાણ કરવાનો સક્ષમ માર્ગ ઉપલબ્ધ કરે છે. ગિફ્ટ કનેક્ટમાં દેશના અને વિશ્વના રોકાણકારોને એક મંચ પર લાવે છે. પરિણામે ઉત્કૃષ્ટ પ્રવાહિતા ઉપલબ્ધ થાય છે.

આ પ્રસંગે આઈએફએસસીએના ચેરમેન ઇંજેતી શ્રીનિવાસે કહ્યું કે, 'આ ઘટના માત્ર ગિફ્ટ સિટી માટે જ નહિ પરંતુ આંતરરાષ્ટ્રીય નાણાક્ષેત્રે ભારતને મોખરાનું સ્થાન અપાવવાના વડા પ્રધાનના વિઝન

મુજબ પણ વિશિષ્ટ છે. ટ્રેડિંગના લાંબા સમય અને ડોલરમાં થતા સોદા વિશ્વ ભરના રોકાણકારોને ભારતમાં આકર્ષશે.’

એમએસના એક્ઝિક્યુટિવ ડિરેક્ટર અબીગેઇલએ કહ્યું, ‘એનએસઈ આઈએક્સ- એસજીએક્સ ગિફ્ટ કનેક્ટ પૂર્ણપણે કાર્યરત થયું એ માટે બંનેને અભિનંદન.’

એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે કહ્યું કે, ‘એસજીએક્સ નિફ્ટીના ગિફ્ટ નિફ્ટી તરીકેનું સંક્રમણ દેશના મૂડીબજાર માટે મહત્વની ઘટના છે. ગિફ્ટ આઈએફએસસી હવે ભારતમાં રોકાણ કરવા માટેનું સત્તાવાર સ્થાન બની રહ્યું છે. ગુરુપૂર્ણિમાના શુભ દિવસે દેશનું એક ઓર સપનું સાકાર થયું છે. એસજીએક્સ ગ્રુપ સાથેનું અમારું જોડાણ વિસ્તરતું રહેશે એ સાથે અમે નવાં પ્રોડક્ટ લોન્ચ કરીશું.’

Reuters

Headline: GIFT Nifty begins India journey as new hedging option for investors

<https://www.reuters.com/world/india/gift-nifty-begins-india-journey-new-hedging-option-investors-2023-07-03/>

Trading volumes at GIFT Nifty, a dollar-denominated derivative contract of the Nifty 50 index (.NSEI) previously called SGX Nifty, hit about \$1.2 billion in the first half of its debut in India on Monday, NSE's chief executive and managing director, Ashishkumar Chauhan, said.

The SGX Nifty, which was previously traded on the Singapore Exchange's (SGX) platform, will now trade in NSE's International Exchange (NSE IX) formed in Gujarat International Finance Tec-City, or GIFT City, a tax-neutral international financial centre in western India.

Investors who were taking cues on the movement of the NSE's blue-chip Nifty 50 index ahead of its opening from the SGX Nifty will now do so with GIFT Nifty.

The derivative will trade in two sessions, with the first half from 6:30 a.m. IST to 3:40 p.m. and the second from 4:35 p.m. to 2:45 a.m. IST, NSE said.

About \$9.4 billion of open interest from SGX Nifty was absorbed by GIFT Nifty in its transfer to India, Chauhan said at an event marking the launch of the contract.

"As GIFT Nifty will be traded for 21 hours, overlapping major trading hours in Europe, Asia and the U.S., retail investors will be able to easily hedge their positions now," said Shrey Jain, founder of discount broker SAS Online.

To begin with, market participants can access GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services and GIFT Nifty IT while other indexes will be rolled out gradually, the NSE had said earlier.

The blue chip indexes Nifty 50 and Sensex ended at fresh highs for the third consecutive session on Monday.

Reporting by Sethuraman NR in Bengaluru and Jayshree P Upadhyay in Mumbai; Editing by Nivedita Bhattacharjee and Dhanya Ann Thoppil

CNBC TV18

Headline: NSE should soon have 100 members who would trade on GIFT Nifty, says MD & CEO

<https://www.cnbctv18.com/market/nse-should-soon-have-100-members-who-would-trade-on-gift-nifty-says-md--ceo-17098401.htm>

The SGX Nifty has undergone a transition and is now known as the GIFT Nifty. All futures trading previously conducted on the SGX Nifty will now be directed through the GIFT Nifty. In a significant development for the Indian market, CNBC-TV18's Yash Jain interviewed Ashish Kumar Chauhan, the MD and CEO of NSE, as well as V Balasubramaniam, the MD and CEO of NSE International, to gain insights on this important change.

India's National Stock Exchange (NSE) aims to have at least 100 members trading on the GIFT Nifty (formerly known as Singapore Stock Exchange Nifty or SGX Nifty) by the end of the year, says Ashishkumar Chauhan, NSE's Managing Director and CEO.

The SGX Nifty, which has undergone a transformation and is now known as the GIFT Nifty. All futures trading that previously took place on the SGX Nifty will now be conducted through the GIFT Nifty. CNBC-TV18 spoke to Ashishkumar Chauhan and V Balasubramaniam, MD & CEO of NSE INX, and according to Chauhan, the SGX Nifty attracted numerous local brokers and facilitated direct market access. Currently, the NSE has 60 members who are authorised to trade on the GIFT Nifty, with an additional 40 members in the process of joining, he said.

Below are the excerpts of the conversation.

Q: The SGX Nifty has undergone a transformation, and is now known as the GIFT Nifty, what do you think will be the impact of this major development for the Indian market?

Chauhan: In a way SGX has local brokers, they have clearing members, but they also allow direct market access to people across the world. So they have literally millions of customers who are investing into products in which SGX trades. And so all of them now are eligible to trade on this product. And of course, the NSE IEX has its own 60 members and their customers, we already have 40 more members in pipeline. So by this yearend we should have around 100 local members at the NSE IEX.

Q: Would retail investors, Indian retail investors be allowed to trade or not? What is going to be the mechanism around that, and who otherwise would be the eligible participants who would be allowed to trade as far as GIFT Nifty itself is concerned?

Chauhan: This is dollar market, and in some ways, it is home away from home. Because we have capital account convertibility Indians can take out money for investments only through liberalised remittance scheme and that is where basically there are restrictions of investing or trading in speculative product like derivatives. This being a derivative product, especially for the Nifty, GIFT

Nifty, it's pure derivative products, and that's where the retail investors may not be able to trade. But the depository products that is the depository receipts of Microsoft, and many other US companies, the investors would be able to directly invest, of course, they will have to tie-up with the brokers who have a setup up in GIFT city at members of NSE IEX and that is where Indians would be able to actually directly own a depository receipt of a company like Google, or Microsoft, or Amazon, which they have always wanted to do through the GIFT City.

Q: As of now, today, we see four products being introduced under the GIFT Nifty series. What's the plan going forward? What new products are you brainstorming right now? Would we see other such parallel products also coming up and importantly, do we see individual stock futures also trading as far as this particular platform is concerned?

Balasubramaniam: In terms of the product offerings, I think apart from the current arrangement, we are looking at a lot more offerings, which will directly give to our members. So single stock futures, which are traded in India, single stock, futures and options all of them are available at our exchange. And I think this year in the Budget, there has been announcement about allowing offshore derivative instruments in the GIFT City zone. So I am sure a lot of international brokers will be excited with that, as soon as that gets operational regime so I think lot more liquidity is expected even on the single stock futures side.

In terms of other product offerings, in terms of what are the products in the pipeline, I think we are clearly looking at some depository receipts on Indian stocks. Also apart from the depository receipts which are there on the global stocks, which Ashishkumar just talked about and that is something which is the Indian stock derivative is actually targeted at international participants, not the other way around, while the foreign stocks is targeted at the local retail participants from India. We are also looking at listings of REITs, InvITs. In fact, we already have a very vibrant debt listing market, out of the external commercial borrowing which Indian corporates have done, close to 130-132 billion, almost 70 billion is now happening through the GIFT IFSC jurisdiction.

Q: Today, of course, we made the transition to GIFT Nifty, now before this, what is the kind of open interest which sort of migrated from the closing to today? And what is your internal expectations in terms of average daily volume that you expect on GIFT Nifty itself?

Balasubramaniam: So just to give you a sense, today on the Indian market, the open interest is around \$2 to 2.5 billion in terms of open interest value. So, yesterday with the switch happening a bit in the futures and options, we have got close to about \$9.3 billion of open interest, out of which \$8.1 billion is the futures and almost \$1.1 billion is the options. So that is basically the size which we already got.

In terms of the volumes, I think on an everyday basis close to about \$1.5 to 2 billion transacts on the SGX, so we think that will definitely happen but that is already the existing liquidity which I think will get captured here. Additionally since we are bringing a new set of players from the Indian zone who are in the IFSC so I think the liquidity will start growing.

CNBC TV18

Headline: GIFT Nifty starts trading today: Here's All You Need To Know

<https://www.cnbctv18.com/market/gift-nifty-starts-trading-today-all-you-need-to-know-sgx-partnership-17094721.htm>

An age old practice of referring to the Singapore Stock Exchange or SGX Nifty to gauge the opening cues for Indian equities will change starting today as it will be rebranded as GIFT Nifty. All derivative contracts worth \$7.5 billion, which were earlier traded in Singapore, will shift to India's GIFT City.

The rebranding exercise will take place under a formal agreement between the NSE International Financial Services Centre, a wholly-owned subsidiary of NSE and the Singapore Stock Exchange.

Starting today, the GIFT Nifty will have two sessions of trading. The first one will start at 6:30 AM Indian Standard Time (IST), and continue till 3:40 PM IST. The second session will begin from 5 PM IST and continue till 2:45 AM IST.

Contracts of GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services and GIFT Nifty IT will be available for trading starting today.

A whole host of changes will accompany this rebranding exercise. Here are some of them:

☐ First, all trades on the SGX Nifty which were placed in Singapore, will transition to the GIFT Nifty.

☐ The matching of these trades, the settlement, will also happen at the NSE International Financial Services Centre in GIFT City of Gandhinagar, Gujarat, under a Special Purpose Vehicle (SPV) called SGX India Connect IFSC or SGX ICI.

☐ The SGX ICI will route the orders of SGX members on Nifty 50 contracts to NSE IFSC for trade matching. The executed trades will be cleared on NSE IFSC clearing corporation or NICCL and by SGX-DC simultaneously as the central counterparty for SGX clearing members.

As of June 2023, here's the list of clearing members:

Barclays Bank PLC	Merrill Kunch (Singapore)	KGI Securities (Singapore)
BNP Paribas	Morgan Stanley Asia (S) Securities	SG Securities (Singapore)
Citigroup Global Markets Securities (Singapore)	Nanhua Singapore	Stone X Financial
Deutsche Bank AG	OCBC Securities	The Hong Kong & Shanghai Banking Corporation
Goldman Sachs Futures	Orient Futures Intl. (Singapore)	UBS AG

Both Singapore, through its SPV, and NSE, through its GIFT City, will bring their respective members. Revenue sharing will be 75:25 in favour of NSE and SGX for the respective members they bring. There will be different tariff rates for proprietary traders and client traders. For the former, the exchange will earn \$0.40 per trade, while on client traders, the exchange will earn \$1.

In an interaction with CNBC-TV18, NSE International Exchange MD & CEO V Balasubramaniam said that going forward, they may look at expanding the partnership with SGX and also look at bringing more partners to offer more products for trading beyond the initial four.

Balasubramaniam further said that the GIFT Nifty is expected to have daily volumes worth \$1.5 billion to \$2 billion.

Will you, the Indian retail trader be allowed to trade the GIFT Nifty contracts?

Unfortunately, the GIFT Nifty will remain out of reach for Indian retail traders under the Liberalised Remittance Scheme (LRS) route. Under the LRS, the Reserve Bank of India (RBI) disallows the use of the \$2,50,000 per person, per year limit for leveraged traders, including futures and options.

However, Indian brokers and subsidiaries can sign up funds through non-residents and family-owned offices of wealthy Indians as clients. Apart from running proprietary trades, they can trade on behalf of clients as well.

Goodbye SGX Nifty and welcome to GIFT Nifty!

Money Control

Headline: GIFT Nifty starts trading today: Here's All You Need To Know

<https://www.moneycontrol.com/news/business/markets/gift-nifty-starts-trading-today-heres-what-you-need-to-know-10892871.html>

Gift Nifty starts trading today: What will happen to trading volumes now?

As Indian equity benchmarks hit new highs, the tradition of using the Singapore Stock Exchange Nifty, or SGX Nifty, to anticipate opening trends for shares in India is set to change starting July 3.

The SGX Nifty will be rebranded the GIFT Nifty as it shifts to the NSE International Exchange (NSE IX) in the GIFT City and all derivative contracts, valued at about \$7.5 billion, that traded in Singapore will relocate to India.

From July 3, GIFT Nifty will adopt a revised schedule of two sessions. The first session will start at 6.30 am India time and go on till 3.40 pm. The second session will begin at 5 pm and conclude at 2.45 am.

Trading in contracts for GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT will be open from July 3.

Moving from the Singapore Exchange to the NSE IX marks another step towards the government's ambition to turn GIFT City into a hub for Indian and global financial and IT businesses.

The benchmark Sensex closed at a new high of 64,718.56 on June 30, while the Nifty closed at 19,189.05. Since March 28, the Sensex and the Nifty have gained 13 percent each, while for the year, they are up 6 percent each.

Catch up on all LIVE stock market updates here

Trading volumes

SGX Nifty futures had a daily average turnover of \$3.9 billion and an average open interest of \$9.6 billion in 2022. The turnover that was generated in the offshore market will now be onshore in GIFT City.

GIFT Nifty is expected to have daily volumes of \$1.5 billion to \$2 billion, NSE International Exchange MD V Balasubramaniam told CNBC-TV18.

In FY22, Nifty derivative contracts were reportedly the second-highest contributors to the SGX's equity derivative volumes, after SGX FTSE China A50 Index futures. These contracts played a significant role in boosting NSE's revenue through higher average fees and increased trading volumes.

The Print

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://theprint.in/economy/sgx-nifty-begins-trading-as-gift-nifty-from-gift-city-in-gandhinagar/1653107/>

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as USD 9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

“It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average,” Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite.

Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City’s stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

“It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm,” he said.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse, Ray said.

These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

“The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services,” Injeti Srinivas, Chairman, IFSCA, said. PTI KA SP
BAL BAL

Headline: NSE IX – SGX GIFT Connect becomes fully operational

<https://www.dsij.in/dsijarticledetail/nse-ix-sgx-gift-connect-becomes-fully-operational-31454-1>

The NSE International Exchange (NSE IX) and the Singapore Exchange (SGX Group) unveiled the successful launch of their joint venture, the NSE IX-SGX GIFT Connect. This monumental collaboration marks a significant milestone for both exchanges, as they embark on a mission to revolutionize cross-border investment and open up new avenues for international investors to tap into the booming Indian equities market.

The trading of the highly anticipated USD-denominated GIFT Nifty commenced on Monday morning, igniting immense excitement among global institutional investors. As the opening bell rang, the market witnessed a staggering open interest of US\$8.05 billion in Nifty futures, signaling a strong belief in the potential of this new trading avenue. Additionally, Nifty Options garnered an impressive open interest of over US\$1.05 billion from SGX's esteemed international client network. The first trading session alone recorded a remarkable turnover of US\$1.13 billion at 15:40 IST, solidifying the confidence and enthusiasm of market participants.

With India's economy poised to become the world's third largest, the NSE IX-SGX GIFT Connect serves as a groundbreaking solution for international investors seeking exposure to the Indian equities market. This innovative platform brings together both domestic and international participants, creating a deeper liquidity pool and expanding the range of Nifty products available to investors. The trading and matching of USD-denominated Nifty equity derivatives will take place in the vibrant GIFT City, while the clearing and settlement of contracts will be managed by SGX in Singapore. This harmonious partnership ensures seamless execution and efficient operations, enhancing the overall trading experience.

The longstanding relationship between the National Stock Exchange (NSE) and SGX Group, which spans over 22 years, has laid the foundation for this momentous collaboration. Both exchanges are committed to fostering cross-border cooperation and continuously exploring new opportunities to develop cutting-edge product offerings. The NSE IX-SGX GIFT Connect stands as a shining example of their shared vision and commitment to innovation.

This integration of GIFT City's ecosystem with the international financial markets represents a major milestone in the development of vibrant and liquid markets for India access products. The ease of access for international investors, coupled with the support and guidance from the Governments of India and Singapore, as well as the Government of Gujarat, and regulatory bodies like the International Financial Services Centres Authority and Monetary Authority of Singapore, have been instrumental in realizing the successful implementation of the NSE IX-SGX GIFT Connect. The unwavering support from these entities underscores the significance and potential of this collaboration.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
Session-1		
Pre-Open Open Time	06:15 hrs.	-
Pre-Open Close Time	06:25 hrs.	-
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	-
Pre-Close Close Time	15:50 hrs.	-
Pre-Close End Time	15:55 hrs.	-
Session-2		
Pre-Open Open Time	16:25 hrs.	-
Pre-Open Close Time	16:31 hrs.	-
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Commenting on the occasion:

Shri. Injeti Srinivas, Chairman, IFSCA, said, "The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services."

Shri. Tapan Ray, MD & Group CEO, GIFT City, said, "This significant development not only fortifies GIFT City's stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon'ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse."

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, “We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

Shri. Ashishkumar Chauhan, MD & CEO, NSE said, “Today’s shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a ‘price setter’ of the financial world, as envisioned by Hon’ble Prime Minister of India Shri Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

Shri V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.”

Shri. Loh Boon Chye, Chief Executive Officer, SGX Group, said, “We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors.”

Shri Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, “Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

Zee Biz

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://www.zeebiz.com/market-news/news-sgx-nifty-trading-as-gift-nifty-gift-city-sgxgift-nifty-sgx-nifty-nse-ixgift-city-gujarat-gandhinagar-242584>

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To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite.

Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said. These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

India Today

Headline: Gift Nifty starts trading: Check key changes, impact on trade and investments

<https://www.indiatoday.in/business/story/sgx-nifty-becomes-gift-nifty-key-changes-details-contracts-derivatives-2401131-2023-07-03>

The SGX Nifty, an early indicator of the Indian equity markets, has now shifted its base from the Singapore Exchange to the NSE International Exchange (NSE IX) in Gujarat's Gandhinagar. It has been rebranded as Gift Nifty.

All the derivative contracts on the SGX Nifty have been converted to Gift Nifty positions, with effect from July 3.

What is Gift Nifty?

The SGX Nifty, which has been used by traders and investors for years to anticipate Nifty's opening for years ahead of the domestic market opening, has been rebranded as the Gift Nifty. All Nifty derivative contracts – valued at \$7.5 billion – that traded in Singapore's SGX Nifty have shifted and will relocate to the NSE IX in India.

Simply put, the US dollar-dominated contracts of Nifty futures will now trade on the NSE IX, located in the GIFT City SEZ, instead of the Singapore Exchange. The transition comes after regulatory approvals were obtained from the Monetary Authority of Singapore (MAS) and the International Financial Services Center Authority (IFSCA).

TRENDING TOPICS

It may be noted that NSE IX is a subsidiary of the NSE-based GIFT City. The stock exchanges operating in the GIFT City are allowed to offer trading in securities in international currencies. The NSE IX offers dollar-denominated trading in various products.

From today, the SGX Nifty has been suspended for trading and it will eventually get removed (delisted) from the Singapore Exchange.

Reason behind the transition

With the transition, the government wants to transform the ambitious GIFT City into a hub for Indian and global financial and IT businesses.

Tapan Ray, MD & Group CEO, GIFT City, said, “GIFT City is becoming a leading global financial hub and destination of choice for investors across the world, with comprehensive tax structures, ease of business and world-class infrastructure.”

“Gift Nifty will help India to become a net exporter of financial services and achieve the honourable prime minister’s vision to onshore the offshore,” he added.

Timing and other key details about Gift Nifty

Gift Nifty will be open in two sessions and will be accessible for almost 21 hours. One session is from 6:30 am to 3:40 pm, while the other one is from 4:35 pm to 2:45 am.

This is more than the SGX Nifty, which used to trade for 16 hours from 6:30 am to 10:30 pm. The new timings mean that it will overlap with Asia, European and US trading hours.

Anyone can check Gift Nifty contracts on the NSE IX website. In addition to the Gift Nifty 50, other contracts available under the NSE IX are Gift Nifty Bank, Gifty Nifty Financial Services and Gifty Nifty Derivatives contracts. There are plans to introduce the other indices at a later stage.

Any benefit for investors, retail traders?

It will also benefit investors as the NSE IX operates out of an SEZ, making them eligible to get exemptions from Securities Transaction Tax (STT), commodity transaction tax, dividend distribution tax and capital gains waivers.

NSE IX CEO V Balasubramaniam said it will become “much more advantageous” for non-resident players. He added that all entities from India, which set up a subsidiary there, are also treated as non-residents and will get tax exemptions.

It is worth mentioning that the shift to NSE IX is unlikely to have any impact on retail traders as it is just a simple migration from one exchange to another. Moreover, Indian retail investors will not be eligible to trade in Gift Nifty under the Liberalised Remittance Scheme (LRS).

It may be noted that under the LRS, the Reserve Bank of India (RBI) does not allow the use of \$250,000 per year per person for leveraged traders that also include futures and options.

But Indian brokers and subsidiaries can sign up for trade through non-residents and family-owned offices of wealthy Indians as clients.

The NSE IX says any trading member – be it Indian or foreign, registered or non-registered – setting up its office through subsidiary/branch model can start trading in the GIFT Nifty products by taking membership of NSE IX.

Desh Gujarat

Headline: NSE IX – SGX GIFT Connect becomes Fully Operational

<https://www.deshgujarat.com/2023/07/03/nse-ix-sgx-gift-connect-becomes-fully-operational/>

Gandhinagar: NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
Session-1		
Pre-Open Open Time	06:15 hrs.	—
Pre-Open Close Time	06:25 hrs.	—
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	—
Pre-Close Close Time	15:50 hrs.	—
Pre-Close End Time	15:55 hrs.	—

Session-2

Pre-Open Open Time	16:25 hrs.	–
Pre-Open Close Time	16:31 hrs.	–
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Commenting on the occasion, Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

“ The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse,” said Tapan Ray, MD & Group CEO, GIFT City.

News Room Post

Headline: NSE IX – SGX GIFT Connect becomes Fully Operational

<https://newsroompost.com/business/nse-ix-sgx-gift-connect-becomes-fully-operational/5263850.html>

Full-scale operations of NSE IX-SGX GIFT Connect commenced today with US\$8.05 billion open interest in Nifty futures and over US\$1.04 billion open interest in Nifty Options

- First of its kind high-performance financial corridor between Singapore and India, driving deeper liquidity for the Nifty

Gandhinagar: NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX’s international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India’s economy projected to become the world’s third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated

Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

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We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions Index Futures Timings (IST) Index Options Timings (IST)

Commenting on the occasion:

Shri. Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

Shri. Tapan Ray, MD & Group CEO, GIFT City, said, “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon’ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse.”

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, “We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

Shri. Ashishkumar Chauhan, MD & CEO, NSE said, “Today’s shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has

come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a ‘price setter’ of the financial world, as envisioned by Hon’ble Prime Minister of India Shri Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

Shri V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.”

Shri. Loh Boon Chye, Chief Executive Officer, SGX Group, said, “We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors.”

Shri Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, “Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

About NSE IX:

NSE IX is an International multi assets exchange set up at GIFT City on June 5, 2017, and recognized by International Financial Services Centre Authority (www.ifsc.gov.in). NSE IX offers a diversified portfolio of products including Indian single stock derivatives, index derivatives, currency derivatives, depository receipts, commodity derivatives and Global Stocks. The exchange provides a comprehensive range of primary market products including listing of equity shares, SPAC, REITs, InvITs, depository receipts, debt securities and ESG debt securities under the regulatory framework of IFSCA (Issuance and Listing of Securities) Regulations, 2021. NSE IX and GIFT NIFTY has received part 30 exemption from Commodity Futures Trading Commission (CFTC) under regulation 30.10, which enables US customers to participate in derivative contracts listed on NSE IX. For more information, please visit www.nseix.com.

About Singapore Exchange (SGX Group)

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

Good Returns

Headline: SGX Nifty Becomes GIFT Nifty, Starts Trading Today

<https://www.goodreturns.in/news/sgx-nifty-becomes-gift-nifty-starts-trading-today-1287744.html>

International investors will continue to trade via Singapore Exchange (SGX Group) in Nifty as the USD 7 billion open interest contract will be relaunched on GIFT City from July 3, 2023, following 22 years of success in Singapore, according to a PTI report.

This collaboration is significant given it is the first cross-border initiative in connecting India and Singapore's capital markets.

"SGX Group will continue to provide international access to USD-denominated Nifty contracts, which has been re-christened GIFT Nifty starting July 3, 2023, alongside other SGX derivatives products," Janice Kan, Managing Director of Head of Markets Equities at SGX Group, told PTI on Friday.

"Investors can trade and clear the Nifty contracts through SGX as they have been doing for more than two decades. Orders will be routed via the Connect to NSE IX for trade matching and executed trades will be cleared and settled on SGX," said Kan, an equity market veteran with over three decades of experience.

Kan has seen through the development of the Nifty derivatives, as investors' interest in the Indian equity markets grew over time.

Operating in an AAA-rated global financial centre as well as a neutral trading and clearing venue, SGX is well placed to help internationalise the Nifty brand when the index was inceptioned by NSE in 1996. NSE and SGX inked a partnership and the USD-denominated Nifty futures were launched on SGX in September 2000.

Today, it accounts for 52% of the offshore open interest in Indian equity indices, ahead of all other Indian equity indexes, added the PTI report.

"This speaks volumes of the demand and interest in the Nifty contracts and the international branding that SGX has built for the domestic India benchmark," Kan added.

Further, Kan said the transition of the Nifty trade matching to a single liquidity pool in Ahmedabad aims to build a larger unified market, creating a deeper liquidity pool with participation from both India and global investors, PTI report.

"We are enlarging the ecosystem through the GIFT Connect," she underlined. "The market has the potential to increase manifolds." The GIFT Connect is fully supported by the government and regulatory authorities in India and Singapore, stated the PTI report.

It has taken four years from conceptualisation to achieving full-scale operations on July 3, 2023, Kan said.

Presently, SGX Nifty operates for 16 hours from 6:30 am IST till 10:30 pm IST. But, GIFT Nifty's operation time has been extended from 4 am IST to 2 am IST the following morning. After the transition on Monday, all US dollar-denominated Nifty derivatives contracts shall be exclusively traded on NSE IFSC, according to reports.

Outlook India

Headline: SGX Nifty Becomes GIFT Nifty: Here's All You Need To Know

<https://www.outlookindia.com/business/sgx-nifty-becomes-gift-nifty-here-is-all-you-need-to-know-news-299851>

The Singapore Stock Exchange or SGX Nifty, traditionally used to gauge the opening cues for Indian markets has been rebranded as GIFT Nifty from today i.e. 3 July. All the derivative contracts worth \$7.5 billion will shift from the Singapore Exchange to the NSE International Exchange (NSE IX) in Gandhinagar, Gujarat.

In the past, Singapore Exchange had a licensing agreement with NSE that allowed it to offer trading in Nifty futures and options in Singapore. SGX Nifty was the first indicator traders used to check in the morning before Nifty opens for trading at 9:15 am.

In 2018, National Stock Exchange (NSE) ended its licensing agreement with the exchange. Later, Singapore Exchange launched derivative products that NSE said breached its intellectual property rights. After the matter reached court, both parties agreed to a tie-up in September 2020.

What Is GIFT Nifty?

GIFT Nifty is the rebranded version of SGX Nifty as all open positions in SGX have been shifted to NSE International Exchange ISFC Limited (NSE IX) with effects from today. NSE IX is a subsidiary of NSE based in GIFT City. Stock exchanges functioning in the GIFT City are permitted to offer to trade in securities in any currency other than the Indian rupee.

Now, US dollar-denominated contracts of Nifty futures will trade in NSE IX instead of the Singapore Exchange. NSE IX works under the regulatory framework of the International Financial Services Center Authority (IFSCA).

The umbrella brand GIFT City will include a total of four products, which are GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services and GIFT Nifty IT derivative contracts.

V Balasubramaniam, MD and CEO of NSE International Exchange described the move to be a “watershed moment in the history of India,” reported The Economic Times.

GIFT Nifty Timings

GIFT Nifty will be available for around 21 hours, and it overlaps with Asia, Europe, and US trading hours. It will be open in two sessions, from 6:30 am and 3:40 pm and then again from 4:35 pm to 2:45 in the second session.

Who Can Trade At GIFT Nifty?

According to NSE IX, any trading member of Indian or foreign registered or non-registered setting up its office through a subsidiary or branch model can trade in the GIFT Nifty products by getting a membership of NSE IX. Currently, there are more than 50 brokers that have set up units in the GIFT city. These trading members are permitted to execute a trade on their accounts and the account of their clients.

However, under the Liberalised Remittance Scheme (LRS), the GIFT Nifty will remain out of reach for Indian retail investors. The RBI disallows the use of the \$2,50,000 per person per year for leveraged traders, including futures and options, as per LRS.

SGX IFSC India Connect, a special-purpose vehicle company of the Singapore Exchange, has started routing all the orders from international clients to NSE IX for trading and execution. The executed trades will be cleared and settled through NSE IFSC Clearing Corporation (NICCL). SGX-DC will act as the central counterparty for SGX clearing members.

News Bytes

Headline: SGX Nifty becomes GIFT Nifty starting today: What it means

<https://www.newsbytesapp.com/news/business/gift-nifty-starts-today-here-s-what-it-is/story>

For years, traders looked at the Singapore Stock Exchange Nifty, or SGX Nifty, for early cues on how Nifty opens on any given day. That changes starting today. The SGX Nifty has been rebranded as GIFT Nifty as it becomes a part of the NSE International Exchange (NSE IX) situated in GIFT City, Gandhinagar, the capital of Gujarat. Let's see what GIFT Nifty is.

Why does this story matter?

The rebranding of SGX Nifty as GIFT Nifty is a significant moment in global trading in India. The Indian government aims to make GIFT City an international financial center that can compete with the likes of Dubai and Singapore. GIFT Nifty is considered the beginning of that. It will encourage more foreign investors to invest in India's derivative market.

Derivative contracts worth \$7.5bn shifted to GIFT City

GIFT Nifty is the new identity of SGX Nifty. As part of the rebranding, all derivative contracts, which were earlier traded in Singapore, have been shifted to GIFT City, which is short for Gujarat International Finance Tec-City. The contracts are worth \$7.5 billion. From now on, US dollar-denominated Nifty futures contracts will trade in the NSE IX instead of Singapore.

GIFT Nifty will have two trading sessions

GIFT Nifty will have two trading sessions. The first session starts at 6:30 am IST and will continue till 3:40 pm IST. On the other hand, the second one will begin at 5:00 pm IST and end at 2:45 am IST. Due to the extended trading hours, it is going to set the prices in the morning for India.

GIFT Nifty to have a daily trading volume of \$1.5-2bn

The daily trading volume of GIFT Nifty is expected to be \$1.5 billion to \$2 billion. Meanwhile, SGX Nifty had an average turnover of \$3.9 billion. Nifty futures contracts were the second-highest contributors to SGX's equity derivatives in FY22, only behind SGX FTSE China A50 Index. They also played an important role in boosting the NSE's revenue.

Investors will be exempted from multiple taxes

Since NSE IX is located in a Special Economic Zone, GIFT Nifty investors will be exempted from securities transaction tax (STT), commodities transaction tax, dividend distribution tax, and capital gain tax. The incentives will make it an attractive option for non-resident investors. Apart from GIFT Nifty, NSE IX is also offering GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT futures.

The Week

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://www.theweek.in/wire-updates/business/2023/07/03/dcm71-biz-gift-nifty.html>

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as USD 9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the

IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite.

Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said.

These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

News On Air

Headline: SGX Nifty, an early indicator of Indian equity markets begins trading as GIFT Nifty at GIFT City in Gandhinagar

[https://newsonair.gov.in/News?title=SGX-Nifty%2C-an-early-indicator-of-Indian-equity-markets-begins-trading-as-GIFT-Nifty-at-GIFT-City-in-Gandhinagar&id=463604#:~:text=The%20SGX%20Nifty%2C%20an%20early,%2DCity%20\(GIFT%20City\).](https://newsonair.gov.in/News?title=SGX-Nifty%2C-an-early-indicator-of-Indian-equity-markets-begins-trading-as-GIFT-Nifty-at-GIFT-City-in-Gandhinagar&id=463604#:~:text=The%20SGX%20Nifty%2C%20an%20early,%2DCity%20(GIFT%20City).)

The SGX Nifty, an early indicator of the Indian equity markets, has begun trading as GIFT Nifty at GIFT City in Gandhinagar on 3rd July 2023, Monday.

Trading in NSE's international contracts which used to take place in Singapore earlier, will now take place at Gujarat International Finance Tec-City (GIFT City).

Speaking on the occasion, the International Financial Services Centres Authority (IFSCA) Chairperson Injeti Srinivas said, the complete migration of the re-branded GIFT-NIFTY to GIFT City will give a boost to GIFT-IFSC as a global hub for international financial products and services.

The GIFT Nifty will have two sessions of trading from today. The first session will start at 6:30 am Indian Standard Time (IST) and will continue till 3:40 pm. The second session will begin at 5 pm and continue till 2:45 am.

According to the official press release, the first session recorded a turnover of 1.13 billion USD at 3.40 PM.

Nifty 50 Tips

Headline: SGX Nifty to start trading as GIFT Nifty from today

<https://www.nifty50tips.com/index.php/2023/07/03/sgx-nifty-to-start-trading-as-gift-nifty-from-today/>

GIFT Nifty: Based in GIFT City, NSE International Exchange IFSC Limited is a division of NSE. The trading of securities in currencies other than the Indian rupee is permitted on stock exchanges operating in the GIFT City.

Have you been following today's NSE IFSC Nifty 50 index futures? Should you, if not. Before trading on the NSE begins at 9.30 am IST each day, they will provide you with cues regarding the direction of the stock market. The SGX Nifty futures, which halted trading on the Singapore Exchange on June 30, were renamed as GIFT Nifty derivatives and launched on the Nifty International Exchange, or NSE IX, in Gift City, Gujarat.

GIFT Nifty began trading on NSE IX at 6:30 IST. The trading hours for these derivatives would overlap those of Asia, Europe, and the US for a total of around 21 hours spread across two sessions.

Starting at 6.30 am, the first session has started. The event will end at 3:40 p.m. From 4.35 p.m. to 2.45 a.m. the following morning, the second session will take place. This is in contrast to the 16-hour SGX Nifty trading session that took place on the Singapore Exchange from 6:30 am IST to 10:30 pm IST.

A Quick History

In the past, Singapore Exchange and NSE had a licencing agreement that permitted Singapore Exchange to offer trading in Nifty futures and options. But in 2018, NSE cancelled its licencing

agreement with the exchange. A derivatives product launch was then announced by Singapore Exchange, which NSE claimed violated its intellectual property rights. After the matter was taken to court, the parties decided to marry in September 2020.

GIFT Nifty to SGX Nifty

NSE International Exchange IFSC Limited, also known as NSE IX, is a GIFT City-based division of NSE. The trading of securities in currencies other than the Indian rupee is permitted on stock exchanges operating in the GIFT City. As a result, the 2017-launched NSE IX provides trading in a variety of items denominated in dollars.

With the full switchover from SGX Nifty to GIFT Nifty, Singapore Exchange has begun routing all orders from international clients to NSE IX for trading and execution, with clearing and settlement handled by NSE IFSC Clearing Corporation through SGX IFSC India Connect, a special purpose vehicle company. The central counterparty in this transaction is Derivatives Clearing of the SGX Group.

In order to put things into perspective, in 2022 the SGX Nifty futures alone produced daily average turnover of \$3.9 billion and average open interest of \$9.6 billion. The revenue that was previously generated on the overseas market will now be produced locally in Gujarat's Gift City. Revenues will be shared between NSE and Singapore Exchange. In addition to facilitating access for international market participants in GIFT City, the measure will consolidate the liquidity pool for Nifty instruments in the NSE IFSC exchange.

Investments on the NSE IX are made in US dollars, in contrast to domestic stock exchanges where foreign investors were required to use currency hedges. As a result, NSE IX is currently the only place where all Nifty futures denominated in dollars are traded.

Who may transact in Nifty products at GITY Nifty

According to NSE IX, any trading member who is Indian or foreign, registered or unregistered, and who establishes a branch or subsidiary office can begin trading in GIFT Nifty goods by becoming a member of NSE IX. In Gift City, there are about 50 brokers who have set up shop. They are Motilal Oswal Finsec IFSC Limited, Bonanza Portfolio (IFSC) Private Limited, Anand Rathi International Ventures (IFSC), Antique Stock Broking (IFSC), Nuvama Capital Services (IFSC), Geojit IFSC, SMC Global IFSC Private Limited, and Emkay Global Financial Services IFSC.

Additionally, there were Share India Securities (IFSC) Private Limited, Dolat Capital (IFSC) Private Limited, East India (IFSC) Private Limited, and Ashika Stock Broking (IFSC) Private Limited. These trading members are allowed to carry out deals both on their own behalf and on behalf of their clients.

Navjeevan Express

Headline: NSE IX – SGX GIFT Connect becomes fully operational, first session ends with \$1.3bn volumes

<https://navjeevanexpress.com/nse-ix-sgx-gift-connect-becomes-fully-operational-first-session-ends-with-1-3bn-volumes/>

Full-scale operations of NSE IX-SGX GIFT Connect commenced on Monday with US\$8.05 billion open interest in Nifty futures and over US\$1.04 billion open interest in Nifty Options

First of its kind high-performance financial corridor between Singapore and India, driving deeper liquidity for the Nifty

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours

The platform and the risk management systems have worked well without any technical glitch: NSE MD Ashishkumar Chauhan

R ARIVANANTHAM

GIFT IFSC, GANDHINAGAR, JULY 3

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) on Monday announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect at the International Financial Services Centre (IFSC) at GIFT City in Gandhinagar.

Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session of nine hours recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors. There was not a single complaint. The platform and the risk management systems have worked well without any technical glitches, said Ashishkumar Chauhan, Managing Director, NSE at the bell-ringing ceremony to mark the end of the first session at 3.40 pm on Monday.

The first session of the 21-hour, two-session trade started at 6.30 am on Monday and saw about 30,000 trades at the end of the first trading session, with a trade volume of \$1.3 billion and open interest of \$9.4 billion.

Ashishkumar Chauhan, MD & CEO, NSE said, "Today's shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a 'price setter' of the financial world, as envisioned by Hon'ble Prime Minister of India Shri Narendra Modi ji. This is the result of the

meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and GIFT City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

V Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.”

Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

Tapan Ray, MD & Group CEO, GIFT City, said, “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon’ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse.”

Loh Boon Chye, Chief Executive Officer, SGX Group, said, “We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors.”

Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, “Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
Session-1		
Pre-Open Open Time	06:15 hrs.	–
Pre-Open Close Time	06:25 hrs.	–
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	–
Pre-Close Close Time	15:50 hrs.	–
Pre-Close End Time	15:55 hrs.	–
Session-2		
Pre-Open Open Time	16:25 hrs.	–
Pre-Open Close Time	16:31 hrs.	–
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Bilkul Online

Headline: NSE IX-SGX GIFT Connect starts functioning with a bang

<https://bilkulonline.com/2023/07/03/nse-ix-sgx-gift-connect-starts-functioning-with-a-bang/>

Full-scale operations of NSE IX-SGX GIFT Connect commenced today with US\$8.05 billion open interest in Nifty futures and over US\$1.04 billion open interest in Nifty Options

First of its kind high-performance financial corridor between Singapore and India, driving deeper liquidity for the Nifty

BILKULONLINE

By Rafat Quadri

Ahmedabad, July 3: NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty

futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
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Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	—
Pre-Close Close Time	15:50 hrs.	—
Pre-Close End Time	15:55 hrs.	—
Session-2		
Pre-Open Open Time	16:25 hrs.	—

Pre-Open Close Time	16:31 hrs.	–
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

How Gift City has changed the financial picture of the region and how it is going to unfold, Tapan Ray, MD & Group CEO, GIFT City commented that “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of PM Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm”.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse.”

Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, “We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

Ashishkumar Chauhan, MD & CEO, NSE said, “Today’s shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a ‘price setter’ of the financial world, as envisioned by Hon’ble Prime Minister of India Shri Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

Speaking about this new collaboration of two great economic forces of Asia, V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is

now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India's Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect."

Loh Boon Chye, Chief Executive Officer, SGX Group, said, "We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we'd like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors."

Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, "Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products."

Devdiscourse

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://www.devdiscourse.com/article/education/2509672-sgx-nifty-begins-trading-as-gift-nifty-from-gift-city-in-gandhinagar>

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as USD 9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite. Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said.

These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

Pratidintime

Headline: GIFT Nifty Starts Trading Today; Here's What You Need To Know

<https://www.pratidintime.com/assambusinessnews/gift-nifty-trading-today-heres-what-you-need-know>

The GIFT Nifty has started trading todayREPRESENTATIVE

With the Indian equity benchmark indices hitting new highs, the tradition of using the Singapore Stock Exchange Nifty, or SGX Nifty, to anticipate opening trends for shares in India will be changing from Monday.

The SGX Nifty will now be rebranded as the GIFT Nifty as it shifts to the NSE International Exchange (NSE IX) in the Gift City and all derivative contracts which are valued at around \$7.5 billion, which traded in Singapore, will relocate to India.

GIFT Nifty will adopt a revised schedule of two sessions from July 3 onwards. The first session will begin at 6.30 am India time and go on till 3.40 pm, while the second session will begin at 5 pm and conclude at 2.45 am.

Trading in contracts for GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT will be open from July 3.

It is a significant step moving from the Singapore Exchange to the NSE IX for the government's aim to turn GIFT City into a hub for Indian and global financial and IT businesses.

The benchmark Sensex closed at a new high of 64,718.56 on June 30, while the Nifty closed at 19,189.05. Both Sensex and Nifty have gained 13 per cent each since March 28, while they are up six per cent each for the year.

In 2022, SGX Nifty futures had a daily average turnover of \$3.9 billion and an average open interest of \$ 9.6 billion. The turnover that was generated in the offshore market will now be onshore in the GIFT City.

NSE International Exchange MD V Balasubramaniam was quoted by CNBC-TV18 as saying that GIFT Nifty is expected to have daily volumes of \$1.5 billion to \$2 billion.

Nifty derivative contracts were reportedly second-highest contributors to the SGX's equity derivative volumes after SGX FTSE China A50 Index futures in FY22. These contracts played a significant role in boosting NSE's revenues through higher than average fees and increased trading volumes.

It may be noted that in the past, the Singapore Exchange had an agreement with the NSE that let it trade in Nifty futures and options in Singapore. In 2018, however, the NSE decided to end this agreement resulting in the Singapore Exchange introducing derivative products the NSE felt violated its intellectual property rights. The matter also went to the court, however, both parties agreed to work together in September 2020.

BQ Prime

Headline: GIFT Nifty: The New Identity For SGX Nifty From July 3

<https://www.bqprime.com/markets/gift-nifty-the-new-identity-for-sgx-nifty-from-july-3>

A worker folds the cable of a welding machine in front of two office buildings at the Gujarat International Finance Tec-City (GIFT) at Gandhinagar, in the western Indian state of Gujarat, April 10, 2015.

Derivative contracts of Indian equities that have so far been traded in Singapore will shift to India from Monday, as the NSE International Exchange launches the GIFT Nifty.

The SGX Nifty, which is the futures traded on the Singapore Exchange on India's NSE Nifty 50 Index, will be known as GIFT Nifty from Monday. Also, outstanding orders will be transferred to the GIFT City in Gandhinagar, Gujarat.

The NSE International Financial Service Centre, a wholly-owned subsidiary of NSE, and the Singaporean Stock Exchange have a formal arrangement called the NSE IFSC-SGX Connect. This agreement allows NRIs and foreign investors to trade Indian stocks.

This latest development is the culmination of a five-year-old dispute between the National Stock Exchange of India and the Singapore Exchange. The NSE had opposed the Singapore Exchange's plan to launch single-stock futures trading on the shares of some of India's largest companies.

SGX and Nifty will be splitting costs and revenues "roughly 50-50," Michael Syn, SGX's head of equities, said in an interview with Bloomberg. The trading of futures and options will happen in the GIFT City while SGX will do the clearing, according to Syn.

Products Offered

Market participants would have access to four products under the GIFT Nifty umbrella brand: Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services, and Gift Nifty IT derivative contracts. According to officials, all derivative contracts will be dominated by the US Dollar and other indices will be introduced gradually.

Trading Details

The trading session will span 21 hours, covering the US, European, and Asian trading sessions. The morning session will begin at 6:30 am and go until 3:40 pm IST, and the evening session will begin at 4:35 pm and last until 2:45 am IST.

A 1:1 conversion ratio will be used to transfer the current open interest of the SGX Nifty to the NSE IFSC NIFTY at the time of transition. One original SGX NIFTY position will be equal to one new NSE IFSC NIFTY position. Additionally, in this liquidity switch, the SGX will eliminate all applicable clearing fees and position transfer fees for the SGX NIFTY and NSE IFSC NIFTY.

The News Man of India

Headline: NSE IX – SGX GIFT Connect becomes Fully Operational

<https://thenewsmanofindia.com/nse-ix-sgx-gift-connect-becomes-fully-operational/>

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore. National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors. We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

Commenting on the occasion: Injeti Srinivas, Chairman, IFSCA, said, "The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services." Tapan Ray, MD & Group CEO, GIFT City, said, "This significant development not only fortifies GIFT City's stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Prime Minister, Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse."

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, "We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect.

The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

Ashishkumar Chauhan, MD & CEO, NSE said, “Today’s shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a ‘price setter’ of the financial world, as envisioned by Prime Minister of India Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.” Loh Boon Chye, Chief Executive Officer, SGX Group, said, “We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors.” Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, “Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

Headline: GIFT NIFTY takes centre stage as NSE IX rings bell ceremony in GIFT City

<https://www.sakshipost.com/news/gift-nifty-takes-centre-stage-nse-ix-rings-bell-ceremony-gift-city-205504>

SGX Nifty has been rebranded as GIFT NIFTY from Monday, with all derivative contracts worth \$7.5 billion transitioning from Singapore to India. The official operation of GIFT NIFTY marks a step in shifting the base from the Singapore Exchange to the NSE International Exchange (NSE IX) located in Gandhinagar.

To commemorate this milestone, the NSE IX on Monday organised a bell-ringing ceremony for GIFT NIFTY, symbolising the commencement of trading activities. By 3:30 p.m., a staggering \$1.3 billion worth of trading had already taken place.

On this occasion, Tapan Ray, MD and Group CEO of GIFT City, Ashishkumar Chauhan, MD and CEO, NSE, Injeti Srinivas, Chairman, IFSCA, and others came together in GIFT City for the bell-ringing ceremony.

GIFT City, the emerging financial hub in Gujarat, aims to rival global financial centres such as Dubai, Mauritius, and Singapore.

Tapan Ray emphasised the extended trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange.

“This move is expected to attract global investors and accelerate economic growth, solidifying India's position as a vibrant financial powerhouse,” he said.

Gujarat's Home Minister Harsh Sanghavi hailed the significance of this transformation on his social media, stating that it marked a “game-changing moment for GIFT City. The shift of the \$7.5 billion trade to GIFT City, including the transfer of all pending orders, reflects a crucial milestone in the transition from the Singapore Exchange to NSE IX in Gandhinagar.”

The GIFT NIFTY umbrella brand encompasses four products: GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT derivative contracts. This development follows the resolution of a five-year-long feud between the National Stock Exchange of India Ltd, carrying immense importance for India's trading market and Gujarat's GIFT City.

In terms of trading hours, GIFT Nifty now operates for an extended period from 4 a.m. IST to 2 a.m. IST the following day, compared to SGX Nifty's current 16-hour trading window from 6:30 a.m. IST to 10:30 p.m. IST. Following this transition, all US dollar-denominated Nifty derivatives contracts will be exclusively traded on NSE IFSC, while SGX handles the clearing operations.

Disclaimer: This story has not been edited by the Sakshi Post team and is auto-generated from syndicated feed.

Tomorrow Makers

Headline: GIFT Nifty launches today: Understanding the transition from SGX Nifty and its implications

<https://www.tomorrowmakers.com/stocks/gift-nifty-launches-today-understanding-transition-sgx-nifty-and-its-implications-article>

GIFT City's boost: \$7.5B derivative contracts to shift!

GIFT City emerges as India's premier financial hub.

GIFT Nifty expands market accessibility with increased trading hours.

India's market independence is no longer dictated by international prices.

In a groundbreaking move to India's global trading landscape, the renowned SGX Nifty will be reintroduced as GIFT Nifty starting today, July 3. This transition will see all derivative contracts worth \$7.5 billion, previously traded in Singapore, shift to India.

What are the four products included in GIFT Nifty?

Under the umbrella brand of GIFT Nifty, there will be four products, namely, GIFT Nifty IT derivative contracts, GIFT Nifty Financial Services, GIFT Nifty Bank, and GIFT Nifty 50.

Why is this transformation monumental?

V Balasubramaniam, the MD and CEO of NSE International Exchange, hails this move as a “watershed moment in the history of India.” For the first time, India will have an international contract that was previously traded outside the country, enhancing India's status in the global trading arena.

How does this transformation benefit GIFT City?

GIFT City, located in Gandhinagar, Gujarat, has emerged as India's first international financial centre. RBI removed FEMA restrictions there in 2015. This shift, along with the SGX-Nifty partnership, is expected to boost Indian bourses' revenue in the current fiscal year. SGX used to generate significant income from Nifty derivative contracts, thanks to increased fees and trading volumes.

What is the nature of the partnership between SGX and Nifty?

SGX has announced that, in accordance with the liquidity switch, all the open positions in SGX Nifty will be moved to NSE IFSC Nifty. The agreement between SGX and Nifty entails a cost and revenue-sharing arrangement of roughly 50-50. Further, futures and options trading will be conducted in GIFT City, while SGX will handle clearing processes.

How does the trading time differ between the SGX Nifty and the GIFT Nifty?

Currently, SGX Nifty functions for 16 hours, starting from 6:30 a.m. IST until 10:30 p.m. IST.

GIFT Nifty's operational hours have been expanded from 4 a.m. IST to 2 a.m. IST the next day. Following the change, the NSE IFSC will be the sole trading platform for Nifty derivatives contracts with US dollar denominations.

What impact will this have on the Indian market?

Previously, the SGX Nifty served as an early indicator of the Indian market. However, starting today, GIFT Nifty will take on that role. The shift in focus means that the Indian equity markets will no longer be guided solely by international prices. Instead, the GIFT Nifty will become the new barometer for the Indian market.

How does this transformation expand the reach of Indian markets among global investors?

The NSE IFSC-SGX Connect strengthens the engagement of global investors with the Indian capital markets, particularly those who were not directly involved before. Additional efforts, such as sponsored depository receipts and unsponsored depository receipts (UDR) of Indian stock, are being explored to facilitate global market participation further.

India Posten

Headline: SGX Nifty becomes Gift Nifty from today now its new office in this city of Gujarat details tutc

<https://india.postsen.com/trends/768938.html>

A big change is taking place in global trading in India from today, July 3, 2023. Now SGX Nifty, which is known to accurately assess the opening of the stock market, will be recognized as the new name GIFT Nifty. Talking about the trade of GIFT Nifty which started from Monday, two trading sessions have been decided under it. In this, the first Indian time will run from 6.30 am to 3.40 pm and the second will run from 5 pm to 2.45 pm.

this will be a big change

Many changes will be seen in trading after SGX Nifty is converted into GIFT Nifty. Traders who were Singapore based under SGX Nifty will now shift to GIFT Nifty. With this, derivatives contracts worth \$7.5 billion will be transferred from Singapore to India. Apart from this, now its office will not be in Singapore but in Gift City located in Gandhinagar, Gujarat.

All open positions were migrated automatically by SGX exchange only on 30th June 2023. Apart from this, in order to complete the process of liquidity switch, all the open positions on NSE IFSC Nifty have been switched.

Read More

Trading closed on SGX Nifty

With the implementation of this change, trading on SGX Nifty has been closed. Along with this, it has also been delisted from the Singapore Exchange. More information regarding Gifty Nifty can be

obtained by visiting the website <https://www.nseix.com/>. Apart from GIFT Nifty50, derivative contracts of GIFT Nifty Bank, GIFT Nifty Financial Services and GIFT Nifty IT are available on NSE IX.

Investors will get relief in tax

NSE is in IX SEZ i.e. Special Economic Zone, due to which investors get relief from Security Transaction Tax (STT), Commodity Transaction Tax (CTT), Dividend Distribution Tax (DDT) and Capital Gain Tax on trading in it. Indians living outside the country and Indian companies working from there will not have to pay tax on trading here. According to the traders, from now on all types of settlement will shift to NSE International Financial Services Centre.

Sensex touched a record level of 65000

On Monday, the Indian stock market started on the green mark with a boom for the fourth consecutive day. BSE's Sensex opened at 65,001.41, up 282.85 points or 0.44%, while NSE's Nifty opened at 19,270.30, up 81.30 points or 0.42%. At the start of the market, about 1801 shares were on the green mark with an increase and 511 shares were on the red mark with a decline. While no change was seen in 163 stocks.

At the time of writing the news, the Sensex jumped 449.46 points to reach its all-time high of 65,168.02, while the NSE Nifty-50 was also trading at its highest level of 19,318, up 128.95 points. M&M, Ultratech Cement, JSW Steel, HDFC were among the top gainers on the Nifty. Significantly, on the last trading day, June 30, 2023, the Sensex closed at the level of 64,718.56, while the Nifty closed at 19,189.05.

Flipboard

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://flipboard.com/article/sgx-nifty-begins-trading-as-gift-nifty-from-gift-city-in-gandhinagar/a-SxuePbKgSgecEK1EdyUXpA%3Aa%3A106586776-ea6e18a515%2Fzeebiz.com>

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as USD 9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX. The development will also democratise the market as many

Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite.

Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said. These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

Shafaqna

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://in.shafaqna.com/EN/AL/6101476>

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

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"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

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"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said.

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"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

India Daily Mail

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://indiadaily.com/market-news/sgx-nifty-begins-trading-as-gift-nifty-from-gift-city-in-gandhinagar/>

Singapore's SGX Nifty started buying and selling as Reward Nifty from Gujarat's GIFT Town right here on Monday, with USD 9.4 billion open pastime transferred to the Unused Scheme and USD 1.12 billion quantity completed within the first consultation of day-one buying and selling.

July 3 marked the full-scale transition of SGX Nifty to Reward Nifty, offering a chance for global traders to get entry to Nifty merchandise via NSE IX at GIFT Town. A bell-ringing rite was once organised on the GIFT Town to mark the instance as USD 9.4 billion of open pastime was once transferred from SGX Nifty to Reward Nifty.

"Previous some segment of our buying and selling had long past offshore, and now it's coming onshore in a special jurisdiction, which is GIFT World Monetary Products and services Centre (GIFT IFSC). This is a Vast day and provides us an incredible feeling of ways ISFC will function sooner or later," MD and CEO of the Nationwide Inventory Trade (NSE) Ashish Chauhan mentioned.

"It marks a tectonic shift and we're in some sense reaching what we name onshoring the offshore. What was once being found out offshore is now being found out onshore in our personal marketplace," mentioned V Balasubramaniam, MD and CEO, NSE IX.

The improvement may even democratise the marketplace as many Indian contributors, who're eligible below the in another country direct funding (ODI) laws of the RBI can now arrange subsidiary corporations within the IFSC and will take part on this buying and selling, Balasubramaniam mentioned.

He mentioned the complete buying and selling will occur in the United States greenback and might

be unfold over 21 hours, starting from 6:30 am and going until 2:45 am the After morning in two classes. At the first day of full-scale transitioning, issues went easily with a USD 1.12 billion quantity of industry completed.

The SGX attach association was once negotiated by way of the NSE in 2020 via a collaborative settlement and was once carried out on Monday. The contract is legitimate for 5 years from the date of implementation and is also prolonged for some other two years.

“This is a revenue-sharing style. Singapore will Save 75 in step with cent of the industry it brings, and cross on 25 in step with cent. NSE will Save 75 in step with cent of no matter is generated moreover from IFSC and India aspect. It’s acceptable on the threshold worth Smooth, which is 365 days Ordinary,” Balasubramaniam mentioned.

First of all, marketplace contributors can get entry to Reward Nifty 50, Reward Nifty Financial institution, Reward Nifty Monetary Products and services and Reward Nifty IT by-product contracts on NSE IX and step by step different indices might be rolled out below the Reward Nifty suite.

Talking at the instance, GIFT Town MD & Crew CEO Tapan Ray known as it an important construction because it no longer simplest fortifies GIFT Town’s stature as a fast-emerging world monetary hub but in addition aligns impeccably with the visionary aspirations of Top Minister Narendra Modi to place India at a preeminent place in global finance.

“It stands as a sworn statement to our unwavering dedication to onshore global monetary products and services actions from offshore, inside GIFT Town’s realm,” he mentioned.

The extension of buying and selling hours and the unique buying and selling of US dollar-denominated Nifty derivatives at the NSE World Trade will draw in discerning world traders whilst propelling financial enlargement at an speeded up tempo.

Through facilitating seamless get entry to to world markets and fostering a tradition of innovation, this momentous construction will undeniably catalyse India’s emergence as a colourful monetary powerhouse, Ray mentioned.

Those contracts are Handy for just about 21 hours, which overlaps Asia, Europe, and US buying and selling hours. Reward Nifty gives a unmarried pool of liquidity and venue to get entry to USD-denominated Nifty derivatives at NSE IX below the regulatory framework of the World Monetary Products and services Middle Authority (IFSCA).

“The Whole migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the global liquidity pool for Nifty merchandise within the NSE IX trade and can toughen GIFT-IFSC as a world hub for global monetary services and products,” Injeti Srinivas, Chairman, IFSCA, mentioned.

(Most effective the headline and film of this record will have been remodeled by way of the Trade Same old workforce; the remainder of the content material is auto-generated from a syndicated feed.)

Business Today

Headline: 'Many NRIs are sitting on the fence': Zerodha's Nithin Kamath on ways to make GIFT 'much more popular'

<https://www.businesstoday.in/markets/top-story/story/many-nris-are-sitting-on-the-fence-zerodhas-nithin-kamath-on-ways-to-make-gift-much-more-popular-388027-2023-07-03>

Zerodha founder and CEO Nithin Kamath on Monday exuded confidence that SGX Nifty turning to GIFT Nifty "will add momentum for GIFT City to become a true International financial centre".

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City in Gandhinagar on Monday, with \$9.4 billion open interest transferred to the new entity and \$1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as \$9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

SGXNifty turning to GIFTNifty and moving to India will add momentum for GIFT City to become a true International financial centre. Congrats @NSEIndia @ashishchauhan.

If we could find a way to allow NRIs to easily invest in India through GIFT, I think we can attract a lot of...

— Nithin Kamath (@Nithin0dha) July 3, 2023

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

Kamath said GIFT Nifty has the potential to attract lot of capital if "cumbersome processes" are eased and NRIs can invest in India easily.

"If we could find a way to allow NRIs to easily invest in India through GIFT, I think we can attract a lot of capital. Due to the cumbersome processes, many NRIs are sitting on the fence and not investing in India," tweeted Kamath.

The NRI account opening process involves too many requirements and they need to be eased, he said.

"The NRI account opening process today involves attestation of documents from the embassy, opening PIS bank accounts, and tax deduction at source (TDS) is applicable after every sale transaction. If there was a way to relax some of these requirements, GIFT would be much more popular," tweeted Kamath.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a \$1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite. Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said.

These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

Headline: Gujarat's GIFT CITY to become new financial hub, GIFT Nifty replaces SGX Nifty

<https://tv9gujarati.com/business/gujarats-gift-city-to-become-new-financial-hub-gift-nifty-replaces-sgx-nifty-793748.html>

GIFT Nifty starts trading today : ભારતમાં વૈશ્વિક વેપારનો યુગ આજથી એટલે કે ૩જી જુલાઈથી બદલાઈ ગયો છે. આ દિવસથી SGX NIFTY ને GIFT NIFTY તરીકે બ્રાન્ડ કરવામાં આવ્યું છે. ગુજરાત(Gujarat)ના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

GIFT Nifty starts trading today : ભારતમાં વૈશ્વિક વેપારનો યુગ આજથી એટલે કે ૩જી જુલાઈથી બદલાઈ ગયો છે. આ દિવસથી SGX NIFTY ને GIFT NIFTY તરીકે બ્રાન્ડ કરવામાં આવ્યું છે. આ સાથે અગાઉના લગભગ 7.5 અબજ ડોલરના ડેરિવેટિવ કોન્ટ્રાક્ટ્સ(Derivative Contracts) જે અત્યાર સુધી સિંગાપોર(Singapore)માં ટ્રેડિંગ કરતા હતા તે આજે ૩ જુલાઈથી ભારતમાં શિફ્ટ થયા. GIFT NIFTY ની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી NSE ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) માં ગાંધીનગર ગુજરાત(Gujarat)માં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

સરકાર તેને દુબઈ, મોરેશિયસ અને સિંગાપોર જેવા અન્ય વૈશ્વિક નાણાકીય કેન્દ્રોની સ્પર્ધા તરીકે બનાવવાનો પણ આગ્રહ કરી રહી છે. ભારતીય વેપાર બજાર અને ગુજરાતના ગિફ્ટ સિટી માટે આ ખૂબ જ મહત્વપૂર્ણ પગલું માનવામાં આવે છે.

ભારત માટે મહત્વનું પગલું

GIFT નિફ્ટીમાં ચાર પ્રોડક્ટ્સ હશે. આ ઉત્પાદનોના ડેરિવેટિવ કોન્ટ્રાક્ટ્સ GIFT નિફ્ટી 50, GIFT નિફ્ટી બેન્ક, GIFT નિફ્ટી ફાઇનાન્સિયલ સર્વિસિસ અને GIFT નિફ્ટી IT 4 મોટી પ્રોડક્ટ્સ હશે. એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી બાલાસુબ્રમણ્યમને ટાંકીને એક મીડિયા રિપોર્ટમાં કહ્યું છે કે ભારત માટે આ એક ઐતિહાસિક ક્ષણ છે. આ પહેલીવાર હશે જ્યારે ભારતને કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળશે. પહેલા તેને ભારતની બહાર નિકાસ કરવી પડતી હતી.

ગિફ્ટ સિટીનું નાણાકીય હબ બનશે

GIFT CITY હવે ભારતના પ્રથમ આંતરરાષ્ટ્રીય નાણાકીય કેન્દ્ર તરીકે ઉભરી રહ્યું છે. 2015 માં RBI દ્વારા FEMA પ્રતિબંધો દૂર કરવામાં આવ્યા હતા. એસજીએક્સ-નિફ્ટી ટાઈ-અપ દ્વારા ડેરિવેટિવ્સ કોન્ટ્રાક્ટના સ્થળાંતર સાથે ઘણું બધું બદલાવાનું છે. ચાલુ નાણાકીય વર્ષમાં ભારતીય એક્સચેન્જોની આવકમાં પણ વધારો થશે. નિફ્ટી ડેરિવેટિવ કોન્ટ્રાક્ટ્સ SGXની આવકનો મોટો હિસ્સો બનાવે છે. SGX ને આ આવક ઊંચી સરેરાશ ફી અને ઉચ્ચ વોલ્યુમને કારણે મળે છે.

SGX મુજબ લિક્વિડિટી સ્વયંના ભાગરૂપે SGX નિફ્ટીમાં તમામ ઓપન પોઝિશન NSE IFSC નિફ્ટીમાં શિફ્ટ કરવામાં આવી છે. ડીવ હેઠળ, SGX અને નિફ્ટી તમામ ખર્ચ અને આવક 50-50 શેર કરશે. GIFT સિટીમાં ફ્યુચર્સ અને ઓપ્શન્સ ટ્રેડિંગ થશે અને SGX ક્લિયરિંગની કાળજી લેશે.

ટ્રેડિંગનો સમય

SGX નિફ્ટીમાં હાલમાં સવારે 06:30 થી 10:30 વાગ્યા સુધી 16 કલાકનો ટ્રેડિંગ છે. પરંતુ, GIFT નિફ્ટી સવારે 4 વાગ્યાથી બીજા દિવસે સવારે 2 વાગ્યા સુધી એટલે કે ટ્રેડિંગના 21 કલાક સુધી ટ્રેડિંગ કરશે. આ સમય ભારતીય સમય અનુસાર છે. સોમવારના ફેરફાર પછી, યુએસ ડોલરમાં નામાંકિત તમામ નિફ્ટી ડેરિવેટિવ કોન્ટ્રાક્ટ્સ ફક્ત NSE IFSC પર જ વેપાર કરશે.

Zee News-Gujarati

Headline: Gujarat created a new history today: beat Singapore, now trading will be done from the gift city of Gandhinagar

<https://zeenews.india.com/gujarati/business/breaking-news-gujarat-set-record-in-history-become-new-financial-hub-gift-city-replace-singapore-stock-market-sgx-nifty-279638>

Gandhinagar News : ગાંધીનગરમાં 886 એકરમાં પથરાયેલું ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી એટલે કે ગિફ્ટ સિટી એ ભારતનું સર્વપ્રથમ ઇન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસ સેન્ટર છે. ગિફ્ટ સિટીની સંરચના પાછળનો મુખ્ય હેતુ IFSC, મલ્ટી-સર્વિસીઝ સ્પેશિયલ ઇકોનોમિક ઝોન તથા એક્સક્લુઝિવ ડોમેસ્ટિક ઝોનની કામગીરી માટે પરિદ્રશ્યની રચનાનું છે. ત્યારે આ ગિફ્ટ સિટીએ ઐતિહાસિક સ્થાન હાંસિલ કર્યું છે. ગિફ્ટ સિટી હવે ગુજરાતનું નવું નાણાંકીય હબ બન્યું છે. કારણ કે, GIFT Nifty એ SGX Nifty નું સ્થાન લીધું છે.

ભારતમાં વૈશ્વિક વેપારનો યુગ આજથી એટલે કે 3જી જુલાઈથી બદલાઈ ગયો છે. જેનું શ્રેય ગુજરાતને જાય છે. આ માટે ગાંધીનગરનું ગિફ્ટ સિટી કારણભૂત બન્યું છે. ગિફ્ટ સિટી (ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી) એ વડાપ્રધાન નરેન્દ્ર મોદીનો મહત્વાકાંક્ષી પ્રોજેક્ટ છે. જે લંડન, ન્યૂ યોર્ક, સિંગાપોર, દુબઈ અને હોંગકોંગ જેવાં વૈશ્વિક નાણાંકીય કેન્દ્રો સાથે સ્પર્ધા કરવાની યોજના ધરાવે છે. આમ, હવે ગિફ્ટ સિટી ભારતનું હોંગકોંગ બનવા તૈયાર થઈ ગયું છે. જે ટ્રેડિંગ અત્યાર સુધી સિંગાપોરમાં થતું હતું, તે હવે ગુજરાતના ગિફ્ટ સિટીમાં થશે.

ગુજરાતનું GIFT CITY નવું નાણાંકીય હબ બનશે. આજે બપોરે 3.30 વાગ્યાથી તેની નવી શરૂઆત થશે. સિંગાપોર એટલે કે SGX નિફ્ટીના સ્થાને હવે GIFT નિફ્ટી કહેવાશે. સિંગાપોરના બદલે હવે ગાંધીનગરથી જ ટ્રેડિંગ થશે. આમ, ગુજરાતનું ગિફ્ટ સિટી હવે આંતરરાષ્ટ્રીય સ્તરે નાણાંકીય હબ બનવા જઈ રહ્યું છે. ભારતને આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળવો મોટી વાત છે. GIFT નિફ્ટી સવારે 4 વાગ્યાથી બીજા દિવસે સવારે 2 વાગ્યા સુધી ટ્રેડિંગ થઈ શકશે.

આ સાથે અગાઉના લગભગ 7.5 અબજ ડોલરના ડેરિવેટિવ કોન્ટ્રેક્ટ્સ જે અત્યાર સુધી સિંગાપોરમાં ટ્રેડિંગ કરતા હતા, તે આજે 3 જુલાઈથી ભારતમાં શિફ્ટ થયા છે. સરકાર તેને દુબઈ, મોરેશિયસ અને સિંગાપોર જેવા અન્ય વૈશ્વિક નાણાંકીય કેન્દ્રોની સ્પર્ધા તરીકે બનાવવાનો પણ આગ્રહ કરી રહી છે. ભારતીય વેપાર બજાર અને ગુજરાતના ગિફ્ટ સિટી માટે આ ખૂબ જ મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગિફ્ટ નિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી NSE ઇન્ટરનેશનલ એક્સચેન્જ માં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાંકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

ગિફ્ટ સિટીમાં ટ્રેડિંગનો સમય અલગ રહેશે

SGX નિફ્ટીમાં હાલમાં સવારે 06:30 થી 10:30 વાગ્યા સુધી 16 કલાકનો ટ્રેડિંગ છે. પરંતુ, તે હવે ઘરઆંગણે હોવાથી GIFT નિફ્ટી સવારે 4 વાગ્યાથી બીજા દિવસે સવારે 2 વાગ્યા સુધી એટલે કે ટ્રેડિંગના 21 કલાક સુધી

ટ્રેડિંગ કરશે. આ સમય ભારતીય સમય અનુસાર છે. સોમવારના ફેરફાર પછી, યુએસ ડોલરમાં નામાંકિત તમામ નિફ્ટી ડેરિવેટિવ કોન્ટ્રાક્ટ્સ ફક્ત NSE IFSC પર જ વેપાર કરશે.

ભારત માટે આ એક ઐતિહાસિક ક્ષણ

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી બાલાસુબ્રમણ્યમને ટાંકીને એક મીડિયા રિપોર્ટમાં કહ્યું છે કે ભારત માટે આ એક ઐતિહાસિક ક્ષણ છે. આ પહેલીવાર હશે જ્યારે ભારતને કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળશે. પહેલા તેને ભારતની બહાર નિકાસ કરવી પડતી હતી.

Gujarat Samchar

Headline: SGX NIFTY will be known as GIFT NIFTY from today, its office will not be Singapore but now in Gujarat

<https://www.gujaratsamachar.com/news/business/sgx-nifty-becomes-gift-nifty-from-today-now-its-new-office-in-this-city-of-gujarat-gandhinagar>

ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યા છે. હવે SGX NIFTY, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ GIFT NIFTY તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા GIFT NIFTYના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે 6.30 થી બપોરે 3.40 સુધી અને બીજો સાંજે 5 થી રાત્રે 2.45 સુધી ચાલશે.

ગુજરાતનું 'GIFT CITY' નવું નાણાકીય હબ

GIFT NIFTY ની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી NSE ઇન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

SGX Nifty પર ટ્રેડિંગ બંધ

આ ફેરફારના અમલીકરણ સાથે, SGX Nifty પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે. GIFT Nifty50 ઉપરાંત, NSE IX પર GIFT Nifty બેંક, GIFT Nifty ફાઇનાન્શિયલ સર્વિસિસ અને GIFT Nifty ITના ડેરિવેટિવ કોન્ટ્રાક્ટ ઉપલબ્ધ છે.

રોકાણકારોને ટેક્સમાં મળશે રાહત

NSE IX SEZ એટલે કે, સ્પેશિયલ ઇકોનોમિક ઝોનમાં છે, જેના કારણે રોકાણકારોને તેમાં વેપાર કરવા પર સિક્યોરિટી ટ્રાન્ઝેક્શન ટેક્સ, કોમોડિટી ટ્રાન્ઝેક્શન ટેક્સ, ડિવિડન્ડ ડિસ્ટ્રિબ્યુશન ટેક્સ અને કેપિટલ ગેઇન ટેક્સમાંથી રાહત મળે છે. દેશની બહાર રહેતા ભારતીયો અને ત્યાંથી કામ કરતી ભારતીય કંપનીઓને અહીં ટ્રેડિંગ પર ટેક્સ ચૂકવવો પડશે નહીં. વેપારીઓના જણાવ્યા મુજબ, હવેથી તમામ પ્રકારના સેટલમેન્ટ NSE ઇન્ટરનેશનલ ફાઇનાન્શિયલ સર્વિસ સેન્ટરમાં શિફ્ટ થશે.

ભારત માટે આ એક ઐતિહાસિક ક્ષણ

NSE ઇન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી બાલાસુબ્રમણ્યમને ધ્યાને લઈ એક અહેવાલમાં કહેવામાં આવ્યું છે કે, ભારત માટે આ એક ઐતિહાસિક ક્ષણ છે. આ પહેલીવાર હશે જ્યારે ભારતને કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળશે. પહેલા તેને ભારતની બહાર નિકાસ કરવી પડતી હતી.

Satlok Express

Headline: All trading of SGX Nifty now transferred from Singapore to GIFT CITY, will Indians be able to invest

<https://satlokexpress.com/all-trading-of-sgx-nifty-now-transferred-from-singapore-to-gift-city-will-indians-be-able-to-invest/>

SGX Nifty is going to be renamed. SGX Nifty will be known as GIFT Nifty from today. Another change will be seen in this. All trading in SGX Nifty is now shifted from Singapore to GIFT CITY. Bell Ringing Ceremony will be held today at 4 pm. The first session of GIFT Nifty trading session for investors and traders will be from 6:30 AM to 3:40 PM while the second session will be from 5 PM to 2:45 AM. It will have 21-hour trading sessions daily with the ringing bell ceremony at 4 pm today. The average volume per day is likely to be around \$150-200 million. Thus all the derivative contracts were transferred to GIFT City. It has an outstanding open interest of \$950 million.

Our associate channel CNBC-Awaaz joins Ashish Kumar Chauhan, Managing Director & CEO, NSE for a special discussion on GIFT City and GIFT NIFTY. Here are the main edited excerpts of the conversation with him-

Contracts worth \$7.5 billion have shifted to GIFT Nifty. Can Indians also participate in this? Or will only foreigners be able to participate in it?

In response to this question, Ashish Chauhan said that it is natural for these questions to arise in the minds of people. He said that this GIFT Nifty does not come under the jurisdiction of India. There trading is done in dollars and capital account is not allowed in India.

He further said that for this you have to take the money out personally. It has to carry money under LRS i.e. Liberalized Remittance Scheme. Under LRS, you can take out only 2.5 lakh dollars per year. In this, you are not allowed to do any speculative activity. Derivative comes under speculation category so you will not be able to trade in Nifty.

But there is one more feature in NSE International Exchange. In this, we deal with American companies under the depository. You can invest in this. Through this you can invest in companies like Microsoft, Google and Amazon. So Indian investors cannot invest in GIFT Nifty unless RBI gives permission.

Headline: आज से SGX Nifty बना GIFT Nifty, सिंगापुर नहीं अब गुजरात के इस शहर में ऑफिस

<https://www.punjabkesari.in/business/news/from-today-sgx-nifty-became-gift-nifty-now-office-in-this-1847556>

सिंगापुर स्टॉक एक्सचेंज और एसजीएक्स निफ्टी में आज से बदलाव हो गया है। भारतीय शेयर बाजारों की सही तस्वीर और इनकी ओपनिंग का सही आकलन करने के लिए आज से एसजीएक्स निफ्टी को गिफ्ट निफ्टी (GIFT Nifty) के तौर पर जाना जाएगा। इसकी रीब्रांडिंग के बाद

बिजनेस डेस्क: सिंगापुर स्टॉक एक्सचेंज और एसजीएक्स निफ्टी में आज से बदलाव हो गया है। भारतीय शेयर बाजारों की सही तस्वीर और इनकी ओपनिंग का सही आकलन करने के लिए आज से एसजीएक्स निफ्टी को गिफ्ट निफ्टी (GIFT Nifty) के तौर पर जाना जाएगा। इसकी रीब्रांडिंग के बाद ये एसजीएक्स निफ्टी का रेफरेंस लेने की परंपरा खत्म हो गई है।

भारत की गिफ्ट सिटी में ट्रांसफर हो गए सारे डेरिवेटिव कॉन्ट्रैक्ट्स

आज से गिफ्ट निफ्टी ही भारतीय बाजार के लिए एसजीएक्स निफ्टी की जगह पर नया संकेतक होगा। 7.5 अरब डॉलर के सभी डेरिवेटिव कॉन्ट्रैक्ट्स जो कि पहले सिंगापुर में ट्रेड किए जाते थे, आज से भारत की गिफ्ट सिटी में ट्रांसफर हो गए। इस रीब्रांडिंग की कवायद के तहत सिंगापुर स्टॉक एक्सचेंज और एनएसई के पूर्ण स्वामित्व वाली सब्सिडियरी एनएसई इंटरनेशनल फाइनेंशियल सर्विसेज सेंटर के बीच एक औपचारिक एग्रीमेंट किया जाएगा और सारे नए सौदों को इसी करार के तहत गिफ्ट निफ्टी में ट्रांसफर कर दिया जाएगा।

GIFT Nifty के शुरू होने से पूरे बेस को सिंगापुर एक्सचेंज से शिफ्ट कर एनएसई इंटरनेशनल एक्सचेंज (NSE IX) गुजरात के गांधीनगर में होना अहम कदम माना जा रहा है।

दो ट्रेडिंग सेशन में होगा कारोबार

आज से शुरू हुए गिफ्ट निफ्टी के ट्रेड के अंतर्गत ट्रेडिंग के दो सेशन होंगे। पहला भारतीय समयानुसार सुबह 6.30 बजे से लेकर दोपहर के 3.40 बजे तक चलेगा। दूसरा ट्रेडिंग सेशन शाम के 5 बजे से लेकर रात के 2.45 बजे तक चला करेगा।

इसके जरिए निफ्टी की ट्रेडिंग में ढेर सारे बदलाव हो रहे हैं जिन्हें आप यहां जान सकते हैं

सबसे पहले एसजीएक्स निफ्टी के तहत जितने भी ट्रेडर्स सिंगापुर में बेस्ड थे, वो अब गिफ्ट निफ्टी में शिफ्ट हो जाएंगे।

इन ट्रेडर्स के मुताबिक ही सभी सेटलमेंट अब से एनएसई इंटरनेशनल फाइनेंशियल सर्विसेज सेंटर में शिफ्ट होंगे जो कि गुजरात के गांधीनगर स्थित गिफ्ट सिटी में है।

इसके लिए स्पेशल परपज व्हीकल के जरिए ये ट्रांसफर होगा जो कि SGX India Connect IFSC या SGX ICI के तहत आएगा।

निफ्टी 50 कॉन्ट्रैक्ट्स को NSE IFSC के साथ ट्रेड के लिए मैच किया जाएगा और इसके लिए एसजीएक्स आईसीआई के रूट का इस्तेमाल किया जाएगा।

SGX Nifty का क्या अहम बदलाव सामने आएगा

SGX एक्सचेंज की ओर से सभी ओपन पोजीशन्स को 30 जून 2023 को ही ऑटोमैटिक तरीके से माइग्रेट कर दिया गया था। इसके अलावा लिक्विडिटी स्विच की प्रक्रिया को पूरा करने के क्रम में NSE IFSC Nifty पर सारी ओपन पोजीशन्स को स्विच कर दिया गया है।

SGX Nifty को GIFT Nifty में बदलना भारत के लिए अहम क्यों?

GIFT Nifty के चार प्रोडक्ट्स होंगे। ये प्रोडक्ट्स गिफ्ट निफ्टी 50, गिफ्ट निफ्टी बैंक, गिफ्ट निफ्टी फाइनेंशियल सर्विसेज और गिफ्ट निफ्टी IT के डेरिवेटिव कॉन्ट्रैक्ट्स ये 4 बड़े प्रोडक्ट्स होंगे।

GIFT City अब भारत के पहले इंटरनेशनल फाइनेंशियल सेंटर के तौर पर उभर रहा है। FEMA प्रतिबंधों को RBI ने 2015 में हटा दिया था। SGX-Nifty टाइप के जरिए डेरिवेटिव कॉन्ट्रैक्ट के शिफ्ट होने से बहुत कुछ बदलने वाला है। चालू कारोबारी साल में भारतीय एक्सचेंजों की आय भी बढ़ेगी। SGX की आय में निफ्टी डेरिवेटिव कॉन्ट्रैक्ट्स का बड़ा हिस्सा शामिल रहता है। SGX को ये आय ऊंचे औसत फीस और ज्यादा वॉल्यूम्स की वजह से मिलता है।

SGX के मुताबिक, लिक्विडिटी स्विच के तहत SGX Nifty में सभी ओपन पोजिशन को NSE IFSC Nifty में शिफ्ट कर दिया गया है। डील के तहत, SGX और Nifty सभी खर्च और आय को 50-50% बांटेंगे। GIFT City में फ्यूचर्स और ऑप्शंस की ट्रेडिंग होगी और SGX क्लियरिंग का काम देखेगा।

NSE-SGX के एक साथ नए अंदाज में आने से भारतीय शेयर बाजार को ग्लोबल निवेशकों तक पहुंचाने में भी मदद मिलेगी। खासकर, उन विदेशी निवेशकों के लिए सहूलियत बढ़ जाएगी, जो सीधे तौर पर भारतीय कैपिटल मार्केट में एक्टिव नहीं हैं।

Marathi – The Economic Times

Headline: NSE IX : एसजीएक्स निफ्टीची आता नवीन ओळख 'गिफ्ट निफ्टी'; जाणून घ्या व्यवहाराची वेळ आणि तपशील

<https://marathi.economictimes.com/markets/share-market/gift-nifty-trading-hours-and-other-things-you-should-know/articleshow/101449033.cms>

SGX Nifty is now Gift Nifty : भारतीय बाजारांची सुरुवात होण्याआधी सिंगापूर शेअर बाजाराच्या SGX निफ्टीची काय स्थिती आहे, हे ट्रेडर्स नेहमीच पाहत असतात. परंतु आजपासून SGX निफ्टीचा प्रवास संपुष्टात येत आहे. आजपासून सिंगापूर स्टॉक एक्सचेंज SGX निफ्टी गिफ्ट निफ्टी (GIFT NIFTY) म्हणून ओळखली जाणार आहे. आता SGX निफ्टीचे फ्यूचर्स कॉन्ट्रॅक्ट्स आजपासून GIFT निफ्टी म्हणून पुनर्ब्रँड केले गेले आहेत. SGX निफ्टी पूर्वी सिंगापूर एक्सचेंजवर होता पण आता त्याचे 750 कोटी डॉलर किमतीचे सर्व डेरिवेटिव्ह एनएसई इंटरनॅशनल एक्सचेंज (NSE IX) मध्ये हस्तांतरित केले गेले आहेत.

आजपासून निफ्टी फ्यूचर्समधील सर्व नवीन पोजिशन्स SGX निफ्टी ऐवजी NSE IX वर उघडल्या जातील. यावर, यूएस डॉलरमध्ये निफ्टी फ्यूचर्स कॉन्ट्रॅक्ट्स होतात. NSE IX हे गुजरात इंटरनॅशनल फायनान्स टेक सिटी सेझमध्ये (GIFT City SEZ) येथे आहे. आणि आंतरराष्ट्रीय वित्तीय सेवा केंद्र प्राधिकरण (IFSCA) च्या नियामक फ्रेमवर्क अंतर्गत कार्यरत आहे.

गिफ्ट निफ्टीची ट्रेडिंग वेळ काय?

SGX निफ्टीवरील ट्रेडिंग आता बंद करण्यात आले असून ते सिंगापूर एक्सचेंजमधून डीलिट करण्यात आले आहे. GIFT निफ्टीबद्दल बोलायचे झाले तर, दोन सत्रांमध्ये ते सुमारे 21 तास खुले राहील. भारतीय वेळेनुसार पहिल्या सत्रात सकाळी 6.30 ते दुपारी 3.40 आणि दुसऱ्या सत्रात दुपारी 4.35 ते 2.45 या वेळेत ते खुले असेल.

बीएसईवरील कंपन्यांचे बाजार भांडवल आतापर्यंतच्या सर्वोच्च पातळीवर; गुंतवणूकदारांनी एका दिवसात कमावले 1.8 लाख कोटी

<https://www.nseix.com/> या वेबसाइटला भेट देऊन तुम्ही कॉन्ट्रॅक्ट्स इत्यादींशी संबंधित सर्व तपशील पाहू शकता. GIFT Nifty50 व्यतिरिक्त GIFT निफ्टी बँक, GIFT निफ्टी फायनान्शियल सर्व्हिसेस आणि GIFT निफ्टी IT चे डेरिव्हेटिव्ह कॉन्ट्रॅक्ट्स NSE IX वर उपलब्ध आहेत आणि नंतर आणखी निर्देशांक जोडले जातील.

या बदलाचा गुंतवणूकदारांना कसा फायदा होईल

NSE IX विशेष आर्थिक झोन म्हणजेच SEZ मध्ये आहे. ज्यामुळे गुंतवणूकदारांना सुरक्षा व्यवहार कर (STT), वस्तू व्यवहार कर (CTT), लाभांश वितरण कर (DDT) आणि त्यात व्यापार करण्यावर भांडवली नफा कर पासून सवलत मिळते. एनएसई आयएक्सचे सीईओ व्ही वालसुब्रमण्यन यांच्या मते, देशाबाहेर राहणारे भारतीय आणि तेथून कार्यरत असलेल्या भारतीय कंपन्यांना येथील व्यापारावर कर भरावा लागणार नाही. या बदलामुळे किरकोळ गुंतवणूकदार आणि व्यापाऱ्यांसाठी काहीही बदललेले नाही आणि ते फक्त एका स्टॉक एक्सचेंजमधून दुसऱ्या स्टॉक एक्सचेंजमध्ये गेले आहे.

Maharashtra Times

Headline: शेअर बाजारात आजपासून मोठा बदल, SGX निफ्टी डिलिट; गुंतवणूकदारांना मिळणार फायदा

<https://maharashtratimes.com/business/share-bazaar/sgx-nifty-is-now-gift-nifty-check-timings-and-key-changes-explained/articleshow/101445429.cms>

आज म्हणजेच सोमवारपासून (३ जुलै) भारतात जागतिक व्यापारात मोठा बदल होणार आहे. शेअर बाजारात लोकप्रिय असलेल्या SGX निफ्टीचे नाव बदलून GIFT निफ्टी असे करण्यात येणार आहे. यासह, \$७.५ अब्ज किमतीचे डेरिव्हेटिव्ह संपर्क सिंगापूरहून भारतात स्थलांतरित होईल. आजपासून सिंगापूर स्टॉक एक्सचेंज आणि SGX निफ्टीमध्ये बदल झाला असून भारतीय शेअर बाजाराचे अचूक चित्र आणि त्यांच्या सुरुवातीची माहिती मिळवण्यासाठी आजपासून SGX निफ्टी GIFT निफ्टी म्हणून ओळखला जाईल. त्याच्या री-ब्रँडिंगनंतर SGX निफ्टीचा संदर्भ घेण्याची ही परंपरा संपुष्टात आली आहे.

सर्व डेरिव्हेटिव्ह करार गिफ्ट निफ्टीत हस्तांतरित

आजपासून SGX निफ्टीच्या जागी गिफ्ट निफ्टी हा भारतीय बाजारासाठी नवीन निर्देशक असेल. \$७.५ अब्ज किमतीचे सर्व व्युत्पन्न करार, ज्यांचा पूर्वी सिंगापूरमध्ये व्यापार होत होता, आजपासून भारताच्या गिफ्ट निफ्टीमध्ये हस्तांतरित केला जाईल. या रीब्रँडिंगचा एक भाग म्हणून, सिंगापूर स्टॉक एक्सचेंज आणि NSE इंटरनॅशनल फायनान्शियल सर्व्हिसेस सेंटर, NSE ची पूर्ण मालकीची उपकंपनी यांच्यात औपचारिक करार केला जाईल आणि या करारांतर्गत सर्व नवीन व्यवहार गिफ्ट निफ्टीमध्ये हस्तांतरित केले जातील.

दोन ट्रेडिंग सत्रांमध्ये होणार व्यवहार

आजपासून सुरू होणाऱ्या गिफ्ट निफ्टीच्या ट्रेड अंतर्गत दोन सत्रात व्यवहार होईल. पहिली भारतीय वेळेनुसार सकाळी ६.३० ते दुपारी ३.४० पर्यंत तर दुसरे ट्रेडिंग सत्र संध्याकाळी ५ ते २.४५ पर्यंत सुरू राहील म्हणजे २१ तासांचे ट्रेडिंग होईल. गिफ्ट निफ्टी५०, गिफ्ट निफ्टी बँक, गिफ्ट निफ्टी फायनान्शियल सर्व्हिसेस आणि गिफ्ट निफ्टी मध्ये ट्रेडिंग आजपासून ट्रेडिंगसाठी उपलब्ध असून याद्वारे, निफ्टीच्या ट्रेडिंगमध्ये अनेक बदल होत आहेत, जे तुम्ही येथे जाणून घेऊ शकता-

सर्वप्रथम SGX निफ्टी अंतर्गत सिंगापूरमध्ये राहणारे सर्व व्यापारी आता गिफ्ट निफ्टीमध्ये स्थलांतरित होतील.

या व्यापाऱ्यांनुसार आता सर्व सेटलमेंट यापुढे NSE इंटरनॅशनल फायनान्शियल सर्व्हिसेस सेंटरमध्ये स्थलांतरित होईल जे गुजरातच्या गांधीनगर येथील गिफ्ट सिटी येथे आहे.

यासाठी, हे हस्तांतरण एका विशेष उद्देश वाहनाद्वारे केले जाईल जे SGX India Connect IFSC किंवा SGX ICI अंतर्गत येईल.

एनएसई IFSC सह व्यापारासाठी निफ्टी५० करार जुळले जातील आणि त्यासाठी SGX ICI मार्ग वापरला जाईल.

गुंतवणूकदारांना कसा फायदा होईल

या निर्णयामुळे गुंतवणूकदारांना फक्त एनएसई-IFC मार्केट डेटाचा रीअल-टाइम ॲक्सेस मिळेलच पण ते गुजरात इंटरनॅशनल फायनान्स टेक-सिटी किंवा GIFT सिटी मधील SGX वर आयोजित डॉलर-नामांकित निफ्टी फ्युचर्स कॉन्ट्रॅक्ट्स आणि रीअल-टाइममध्येही ट्रेड करू शकतील. भारताच्या व्यवसायानुसार सिंक्रोनाइझ केलेले वेळ अपडेट पाहण्यास सक्षम असेल.

THIS WORD MEANS

GIFT NIFTY

GIFT NIFTY, a cross-border initiative, started trading from Monday, executing over 30,000 trades in a session

RECHRISTENED GIFT NIFTY, the Singapore Exchange (SGX) NIFTY started trading from GIFT City in Gujarat Monday, executing over 30,000 trades in a single session. This is the first cross-border initiative in connecting India and Singapore's capital markets.

Though the SGX is expected to corner the bulk of the business initially, NSE International Exchange (NSE IX) expects to make inroads gradually.

What is the deal between SGX and NSE?

According to a five-year contract between the two, business will largely be shared on a 50:50 basis. Initially, for the business generated by Singapore, SGX will get 75 per cent of the revenue, while NSE will get the remaining 25 per cent. For any business generated by the International Financial Service Centre

(IFSC) — which is currently very little in volume — NSE will keep 75 per cent of the business. Once a “threshold volume” is touched, sharing will be on a 50:50 basis for both the entities.

Why the name GIFT NIFTY?

On June 30, trading on SGX NIFTY ceased in Singapore and the entire trading volume and liquidity fully switched to GIFT IFSC. Therefore, it was rechristened GIFT Nifty.

Currently, four products are being offered under the umbrella brand of GIFT Nifty — GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services and GIFT Nifty IT derivatives contract.

This migration was first initiated by Prime Minister Narendra Modi in July 2022. However it was only in April this year that Singapore agreed to a full-scale switch of Nifty by July 3. **AVINASH NAIR**

GIFT Nifty

Singapore's SGX Nifty commenced trading on a strong note as GIFT Nifty with an open interest of \$8.05 billion in Nifty futures and over \$1.05 billion open interest in Nifty options from SGX's international client network.

The landmark change is expected to see derivatives contracts worth \$7.5 billion, currently traded in Singapore, to migrate to India.

Besides, domestic investors and traders who always tracked the SGX Nifty to gauge the market opening will now have to track the GIFT Nifty.

Meanwhile, the BSE board will meet on July 6 to consider a proposal on the buyback of shares.

SGX NIFTY આજથી GIFT NIFTY તરીકે ઓળખવામાં આવશે

તેજું ઓફિસ પણ સિંગાપોર નહીં હવે ગુજરાતમાં પણ હશે...



નવી દિલ્લી | ભારતમાં વૈશ્વિક વેપારમાં આજથી ફેરબાજ મોટો ફેરફાર થઈ રહ્યો છે. હવે SOX NIFTY, જે ચેંગેજીસની રાષ્ટ્રમાનનું એક્સચેન્જ મુખ્યાલય કરવા માટે જાણીતું છે, તેને નવા નામ GIFT NIFTY તરીકે નામનામાં ફેરવશે. આજથી રાષ્ટ્ર વેપાર GIFT NIFTYના વેપારની થાત કચીબે તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે 6.30 થી બપોરે 3.40 સુધી અને બીજા સેશન 5 થી રાત્રે 2.45 સુધી ચાલશે. GIFT NIFTY ની રાષ્ટ્રમાન સાથે સમગ્ર ભંડોને સિંગાપોર એક્સચેન્જમાંથી NSE ઇન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય સભ્ય તરીકે જોવામાં આવે રહ્યું છે. આ ફેરફારના અમલીકરણ સાથે, SOX Nifty પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે. GIFT Nifty50 ટિપરોન, NSE IX પર GIFT Nifty બેઝ, GIFT Nifty ફાઉન્ડેશનલ સર્વિસિસ અને GIFT Nifty ITના ડેવિલોપમેન્ટ ડેપાર્ટમેન્ટ ઇન્કલુડ છે. NSE IX સેટ એટલે કે, સ્પેશિયલ ઇકોનોમિક ઝોનમાં છે, જેના કારણે રોકાણકારોને તેમાં વેપાર કરવા પર ક્લિયરિંગી ટ્રાન્ઝેક્શન ટેક્સ, કોમોડિટી ટ્રાન્ઝેક્શન ટેક્સ, ડિવિડન્ડ ડિસ્ક્રિમિનેશન ટેક્સ અને ક્લિયરિંગ ટેક્સમાંથી રાહત મળે છે. દેશની બહાર રહેતા ભારતીયો અને ત્યાંથી કામ કરતી ભારતીય કંપનીઓને બહાર ટ્રેડિંગ પર ટેક્સ ચુકવવો પડતો નથી. વેપારીઓના જણાવ્યા મુજબ, હવેથી તમામ પ્રકારના સેટલમેન્ટ NSE ઇન્ટરનેશનલ ફાઉન્ડેશનલ સર્વિસ સેન્ટરમાં થિફ્ટ થશે. NSE ઇન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વીં બાલાકૃષ્ણમુલ્લપને બાને થઈ એક અહેવાલમાં કહેવામાં આવ્યું છે કે, ભારત માટે આ એક અતિશયિક્ષક થઈ છે. આ પહેલીવાર હવે જ્યારે ભારતને કોઈ અંતરરાષ્ટ્રીય એક્સચેન્જ મળશે. પહેલા તેને ભારતની બહાર નિકાલ કરવી પડતી હતી.

એનએસઈ આઈએક્સ અને એસજીએક્સ ગિફ્ટ કનેક્ટ કાર્યરત

» નિફ્ટીના ફ્યુચર્સના સોદા ગિફ્ટ સીટીમાં શરૂ: પ્રથમ સેશનમાં ૧.૧૩ અબજ ડોલરનું કામકાજ થયું

મુંબઈ તા.૩

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (એનએસઈ આઈએક્સ) અને સિંગાપોર એક્સચેન્જ (એસજીએક્સ)એ જાહેર કર્યું હતું કે એનએસઈ આઈએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટ હેઠળ આજ-સોમવારથી ફ્યુચર્સમાં કામકાજ શરૂ થયું છે. આજે ગિફ્ટ નિફ્ટીમાં અમેરિકી ડોલરમાં થતા કોન્ટ્રાક્ટનું ટ્રેડિંગ ૮.૦૫ અબજ ડોલરના ઓપન ઇન્ટરેસ્ટ સાથે થયું હતું. પ્રથમ સેશનમાં ૧૫.૪૦ વાગ્યે ૧.૧૩ અબજ ડોલરનું કામકાજ થયું હતું, જે વિશ્વના રોકાણકારોના મજબૂત વિશ્વાસને દર્શાવે છે. દેશનું અર્થતંત્ર વિશ્વની ત્રીજા ક્રમાંકની સૌથી મોટી ઈકોનોમી બનવા તરફ આગળ વધી રહ્યું છે ત્યારે ગિફ્ટ કનેક્ટ વિશ્વ ભરના રોકાણકારોને ભારતમાં રોકાણ કરવાનો સક્ષમ માર્ગ ઉપલબ્ધ કરે છે. ગિફ્ટ કનેક્ટમાં દેશના અને વિશ્વના રોકાણકારોને એક મંચ પર લાવે છે. પરિણામે ઉત્કૃષ્ટ પ્રવાહિતા ઉપલબ્ધ થાય છે.

આ પ્ર સં એ



આઈએક્સએસીએના ચેરમેન ઈજેતી શ્રીનિવાસે કહ્યું કે આ થટના માત્ર ગિફ્ટ સિટી માટે જ નહિ પરંતુ આંતરરાષ્ટ્રીય નાણાકીય ભારતને મોખરાનું સ્થાન આપવાના વડા પ્રધાનના વિઝન મુજબ પણ વિશિષ્ટ છે. ટ્રેડિંગના લાંબા સમય અને ડોલરમાં થતા સોદા વિશ્વ ભરના રોકાણકારોને ભારતમાં આકર્ષશે. એમએએસના એક્ઝિક્યુટિવ ડિરેક્ટર અબીગેઈલએ કહ્યું એનએસઈ આઈએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટ પૂર્ણપણે કાર્યરત થયું એ માટે બંનેને અભિનંદન.

એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે કહ્યું કે એસજીએક્સ નિફ્ટીના ગિફ્ટ નિફ્ટી તરીકેનું સંક્રમણ દેશના મુદ્દીબજાર માટે મહત્વની થટના છે. ગિફ્ટ આઈએક્સએસી હવે ભારતમાં રોકાણ કરવા માટેનું સત્તાવાર સ્થાન બની રહ્યું છે. ગુરુપૂર્ણિમાના શુભ દિવસે દેશનું એક ઓર સપનું સાકાર થયું છે. એસજીએક્સ શુભ સાધનું અમારું જોડાણ વિસ્તરતું રહેશે એ સાથે અમે નવા પ્રોડક્ટ લોન્ચ કરીશું.

કોન્ટ	૮૩૫૫	૧૧૧
એલ્યુમિનિયમ	૨૫૪૭	૬
નિકલ	૨૦૪૭૦	૧૫૫
ગ્રીફ	૨૩૪૪	-૧
લોડ	૨૦૮૨	૧૭
ટોલ	૨૦૧૨૪	૩૨૫

કોન્ટ	૬૮૦૦૦	-૩૪૫૦
એલ્યુમિનિયમ	૪૪૨૦૫૦	-૧૧૦૦
નિકલ	૩૮૦૦૮	-૩૪૨
ગ્રીફ	૮૦૦૫૫	-૫૦૦
લોડ	૧૨૩૦૫	૧૫૦
ટોલ	૩૬૦૫	૧૧૫

હવે એસજીએક્સ નિફ્ટી ગિફ્ટ નિફ્ટી તરીકે ઓળખાશે

ગાંધીનગરનું ગિફ્ટ સિટી દેશનું નવું નાણાંકીય હબ બનશે
: ગિફ્ટ નિફ્ટી હેઠળ બે ટ્રેડિંગ સેશન નક્કી, આ ફેરફારના
અમલીકરણ સાથે એસજીએક્સ નિફ્ટી પર ટ્રેડિંગ બંધ

ગાંધીનગર, તા.૩
ભારતમાં વૈશ્વિક વેપારમાં
આજથી કેટલાક મોટો ફેરફાર થઈ
રહ્યા છે. હવે એસજીએક્સ નિફ્ટી,
જે શેરબજારની શરૂઆતનું ચોક્કસ
મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને
નવા નામ ગિફ્ટ નિફ્ટી તરીકે
નામનામાં મેળવશે. આજથી શરૂ
થયેલા ગિફ્ટનિફ્ટીના વેપારની
વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ
સેશન નક્કી કરવામાં આવ્યા છે.
જેમાં પ્રથમ ભારતીય સમય મુજબ
સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી
અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫
સુધી ચાલશે.

ગિફ્ટનિફ્ટીની શરૂઆત
સાથે સમગ્ર બેઝને સિંગાપોર
એક્સચેન્જમાંથી એનએસઈ
ઈન્ટરનેશનલ એક્સચેન્જમાં
ગાંધીનગર ગુજરાતમાં ખસેડવાનું
એક મહત્વપૂર્ણ પગલું માનવામાં

આવે છે. ગુજરાતના ગિફ્ટ સિટીને
નવા નાણાકીય હબ તરીકે જોવામાં
આવી રહ્યું છે.

આ ફેરફારના અમલીકરણ
સાથે, એસજીએક્સનિફ્ટી પર
ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને
સિંગાપોર એક્સચેન્જમાંથી પણ
હટાવી દેવામાં આવશે.
ગિફ્ટનિફ્ટી ૫૦ ઉપરાંત,
એનએસઈએક્સઆઈ પર ગિફ્ટ
નિફ્ટી બેંક, ગિફ્ટ
નિફ્ટીફાઈનાન્સિયલ સર્વિસિસ
અને ગિફ્ટ નિફ્ટીઆઈટીના
ડેરિવેટિવ કોન્ટ્રાક્ટ ઉપલબ્ધ છે.

એનએસઈએક્સઆઈ
સેઝ એટલે કે, સ્પેશિયલ
ઈકોનોમિક ઝોનમાં છે, જેના કારણે
રોકાણકારોને તેમાં વેપાર કરવા પર
સિક્વોરિટી ટ્રાન્ઝેક્શન ટેક્સ,
કોમોડિટી ટ્રાન્ઝેક્શન ટેક્સ,
ડિવિડન્ડ ડિસ્ટ્રિબ્યુશન ટેક્સ અને

કેપિટલ ગેઈન ટેક્સમાંથી રાહત
મળે છે. દેશની બહાર રહેતા
ભારતીયો અને ત્યાંથી કામ કરતી
ભારતીય કંપનીઓને અહીં ટ્રેડિંગ
પર ટેક્સ ચૂકવવો પડશે નહીં.
વેપારીઓના જણાવ્યા મુજબ,
હવેથી તમામ પ્રકારના સેટલમેન્ટ
એનએસઈઈન્ટરનેશનલ
ફાઈનાન્સિયલ સર્વિસ સેન્ટરમાં
શિફ્ટ થશે.

એનએસઈઈન્ટરનેશનલ
એક્સચેન્જના મેનેજિંગ ડિરેક્ટર
અને સીઈઓ વી
બાલાસુબ્રમણ્યમને ધ્યાને લઈ એક
અહેવાલમાં કહેવામાં આવ્યું છે કે,
ભારત માટે આ એક ઐતિહાસિક
ક્ષણ છે. આ પહેલીવાર હશે જ્યારે
ભારતને કોઈ આંતરરાષ્ટ્રીય
કોન્ટ્રાક્ટ મળશે. પહેલા તેને
ભારતની બહાર નિકાસ કરવી
પડતી હતી.

Headline: Gujarat's Gift City to become country's new financial hub SGX Nifty to be known as GiftNifty

ગુજરાતનું ગિફ્ટ સિટી દેશનું નવું નાણાકીય હબ બનશે હવે એસજીએક્સ નિફ્ટી ગિફ્ટ નિફ્ટી તરીકે ઓળખાશે

અમદાવાદ, તા.૩ : ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યા છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે. ગિફ્ટ નિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

Headline: S. G. X. Nifty has become a gift Nifty from today, not Singapore but now office in Gujarat too

એસ. જી. એક્સ. નિફ્ટી અંજ તો હો ગિઆ ગિફ્ટ નિફ્ટી, સિંગાપુર નહીં હવે ગુજરાત 'ર દી આઈસ

નવી દિલ્હી, ૩ જુલાઈ (ઈન્ટર-બાજાર) 'જે સરકાર દ્વારા 'જે એસ જી એક્સ નિફ્ટી' નામના નવા નાણાકીય હબની શરૂઆત થઈ રહી છે. આ નવા નાણાકીય હબની શરૂઆત સાથે ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યો છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે. ગિફ્ટ નિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.



એસ. જી. એક્સ. નિફ્ટી 'એ ટ્રેડિંગ સેશન
ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યો છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે. ગિફ્ટ નિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

જાણકારી: ગિફ્ટ નિફ્ટી
ગિફ્ટ નિફ્ટી નું એનએસઈ નામના નાણાકીય હબમાં શરૂઆત થઈ રહી છે. આ નવા નાણાકીય હબની શરૂઆત સાથે ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યો છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે. ગિફ્ટ નિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

સેમેક્સ પરિણામ વાચ 65,000 અંક
ગિફ્ટ નિફ્ટી નું એનએસઈ નામના નાણાકીય હબમાં શરૂઆત થઈ રહી છે. આ નવા નાણાકીય હબની શરૂઆત સાથે ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યો છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે. ગિફ્ટ નિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

एसजीएक्स निफ्टी का सफर खत्म...गिफ्ट निफ्टी का शुरु

मुंबई (ईएमएस)। बाजार खुलने पर सूचकांक निफ्टी (निफ्टी) की चाल कैसी रहेगी, वर्षों से इसका अनुमान एसजीएक्स निफ्टी की चाल के आधार पर लगाता रहा है। मगर सोमवार से एसजीएक्स निफ्टी का सफर खत्म हो गया है। अब एसजीएक्स निफ्टी के फ्यूचर्स कॉन्ट्रैक्ट्स को गिफ्ट निफ्टी (गिफ्ट निफ्टी) पर सूचीबद्ध किया गया है। बता दें कि एसजीएक्स निफ्टी पहले सिंगापुर के एक्सचेंज पर लिस्टेड था मगर अब इसके 750 करोड़ डॉलर के सभी डेरिवेटिव्स को एनएसई इंटरनैशनल एक्सचेंज पर शिफ्ट कर दिया गया है।

एसजीएक्स निफ्टी पर सोमवार से ट्रेडिंग बंद कर दी गई है। इसके साथ ही इस सिंगापुर एक्सचेंज से हटा दिया गया है। वहीं, दूसरी तरफ सोमवार

से गिफ्ट निफ्टी पर ट्रेडिंग की शुरुआत हो गई है। यह दो सेशन में करीब 21 घंटों तक खुला रहेगा। पहला सेशन भारतीय समयानुसार सुबह 6.30 बजे शुरू होगा और दोपहर 3.40 बजे तक चलेगा। दूसरा सेशन शाम 5 बजे शुरू होगा और देर रात 2.45 बजे समाप्त होगा। गिफ्ट निफ्टी 50, गिफ्ट निफ्टी बैंक, गिफ्ट निफ्टी फाइनेंशियल सर्विसेज और गिफ्ट निफ्टी आईटी के अनुबंधों में ट्रेडिंग 3 जुलाई से खुली रहेगी।

एनएसई आईएफएससी - एसजीएक्स कनेक्ट सिंगापुर में होने वाली निफ्टी डेरिवेटिव कॉन्ट्रैक्ट की ट्रेडिंग गिफ्ट सिटी आईएफएससी के जरिए भारत में कराएगा। निफ्टी और बैंक निफ्टी अनुबंध सिंगापुर एक्सचेंज पर काफी लोकप्रिय हैं और एसजीएक्स

पर होने वाली डेरिवेटिव कॉन्ट्रैक्ट की ट्रेडिंग में उसकी हिस्सेदारी 16 फीसदी है। यह देसी पूंजी बाजार के बाहर जाने पर लगाम कसने के लिए भारतीय एक्सचेंजों की तरफ से उठाए गए कदमों का एक हिस्सा है।

एनएसई इंटरनैशनल एक्सचेंज स्पेशल इकनॉमिक जोन में है जिसके कारण इसमें ट्रेडिंग करने पर निवेशकों को सिविलोरिटी ट्रांसजैक्शन टैक्स (एसटीटी), कपोडिटी ट्रांसजैक्शन टैक्स (सीटीटी), डिविडेंड डिस्ट्रीब्यूशन टैक्स और कैपिटल गेन टैक्स से राहत मिलती है। इसके अलावा देश से बाहर भारतीयों और विदेशों से काम करने वाली देसी कंपनियों को गिफ्ट निफ्टी में ट्रेडिंग करने पर टैक्स नहीं देना होगा। हालांकि रिटेल निवेशकों के लिए कुछ नहीं बदला है।

ગુજરાતનું ગિફ્ટ સિટી દેશનું નવું નાણાંકીય હબ બનશે

એસજીએક્સ નિફ્ટી ગિફ્ટ નિફ્ટી તરીકે ઓળખાશે

ગિફ્ટ નિફ્ટી હેઠળ બે ટ્રેડિંગ સેશન નક્કી, આ ફેરફારના અમલીકરણ સાથે એસજીએક્સ નિફ્ટી પર ટ્રેડિંગ બંધ

અમદાવાદ, તા. ૩

ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યો છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે.

ગિફ્ટનિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં



આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે. આ ફેરફારના અમલીકરણ સાથે, એસજીએક્સનિફ્ટી પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે. ગિફ્ટનિફ્ટી ૫૦ ઉપરાંત, એનએસઈએક્સઆઈ પર ગિફ્ટ નિફ્ટી બેંક, ગિફ્ટ નિફ્ટી ફાઈનાન્સિયલ સર્વિસિસ અને ગિફ્ટ નિફ્ટીઆઈટીના ડેરિવેટિવ કોન્ટ્રાક્ટ ઉપલબ્ધ છે. એનએસઈએક્સઆઈ સેઝ એટલે કે, સ્પેશિયલ ઈકોનોમિક ઝોનમાં છે, જેના કારણે રોકાણકારોને તેમાં વેપાર કરવા પર સિક્વોરિટી ટ્રાન્ઝેક્શન ટેક્સ, કોમોડિટી ટ્રાન્ઝેક્શન ટેક્સ, ડિવિડન્ડ ડિસ્ટ્રિબ્યુશન ટેક્સ અને

કેપિટલ ગેઈન ટેક્સમાંથી રાહત મળે છે. દેશની બહાર રહેતા ભારતીયો અને ત્યાંથી કામ કરતી ભારતીય કંપનીઓને અહીં ટ્રેડિંગ પર ટેક્સ ચૂકવવો પડશે નહીં. વેપારીઓના જણાવ્યા મુજબ, હવેથી તમામ પ્રકારના સેટલમેન્ટ એ ન એ સઈ ઈન્ટરનેશનલ ફાઈનાન્સિયલ સર્વિસ સેન્ટરમાં શિફ્ટ થશે. એ ન એ સઈ ઈન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી બાલાસુબ્રમણ્યમને ધ્યાને લઈ એક અહેવાલમાં કહેવામાં આવ્યું છે કે, ભારત માટે આ એક ઐતિહાસિક ક્ષણ છે. આ પહેલીવાર હશે જ્યારે ભારતને કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળશે. પહેલા તેને ભારતની બહાર નિકાસ કરવી પડતી હતી.

Headline: Gujarat's Gift City to become country's new financial hub Now SGX Nifty to be called Gift Nifty

ગુજરાતનું ગિફ્ટ સિટી દેશનું નવું નાણાકીય હબ બનશે હવે એસજીએક્સ નિફ્ટી ગિફ્ટ નિફ્ટી તરીકે ઓળખાશે

ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટા ફેરફાર થઈ રહ્યા છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજા સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે.

ગિફ્ટનિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ એક્સચેન્જમાં ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા



નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

એનએસઈના એમ.ડી. અને સી.ઈ.ઓ. શ્રી આશિષકુમાર ચૌહાણે જણાવ્યું હતું કે, આ ફેરફારના અમલીકરણ સાથે, એસજીએક્સનિફ્ટી પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે. ગિફ્ટનિફ્ટી ૫૦ ઉપરાંત,

એનએસઈએક્સઆઈ પર ગિફ્ટ નિફ્ટી બેંક, ગિફ્ટ નિફ્ટીફાઈનાન્શિયલ સર્વિસિસ અને ગિફ્ટ નિફ્ટીઆઈટીના ડેરિવેટિવ કોન્ટ્રાક્ટ ઉપલબ્ધ છે.

એનએસઈએક્સઆઈ સેઝ એટલે કે, સ્પેશિયલ ઈકોનોમિક ઝોનમાં છે, જેના કારણે રોકાણકારોને તેમાં વેપાર કરવા પર સિક્વોરિટી ટ્રાન્ઝેક્શન ટેક્સ, કોમોડિટી

ટ્રાન્ઝેક્શન ટેક્સ, ડિવિડન્ડ ડિસ્ટ્રિબ્યુશન ટેક્સ અને કેપિટલ ગેઈન ટેક્સમાંથી રાહત મળે છે. દેશન બહાર રહેતા ભારતીયો અને ત્યાંથી કામ કરતી ભારતીય કંપનીઓને અહીં ટ્રેડિંગ પર ટેક્સ ચૂકવવો પડશે નહીં. વેપારીઓના જણાવ્યા મુજબ, હવેથી તમામ પ્રકારના સેટલમેન્ટ એનએસઈઈન્ટરનેશનલ ફાઈનાન્સિયલ સર્વિસ સેન્ટરમાં શિક્ષણ થશે.

એનએસઈઈન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી બાલાસુબ્રમણ્યમને ધ્યાને લઈ એક અહેવાલમાં કહેવામાં આવ્યું છે કે, ભારત માટે આ એક ઐતિહાસિક શબ્દ છે. આ પહેલીવાર હશે જ્યાં ભારતને કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળશે. પહેલા તેને ભારતની બહાર નિકાસ કરવી પડતી હતી.

एसजीएक्स निफ्टी हुआ 'गिफ्ट निफ्टी', अब गुजरात में ऑफिस

नई दिल्ली, 3 जुलाई (इंटर): भारत में ग्लोबल ट्रेडिंग में आज से बड़ा बदलाव हो गया है। अब रोपर बाजार की ओपनिंग का सटीक आकलन करने के लिए 'गिफ्ट' नाम का एसजीएक्स निफ्टी न्यू नाम गिफ्ट निफ्टी रूप में पारित किया जाएगा। सोमवार से शुरू हुए गिफ्ट निफ्टी के ट्रेड की बात करें तो इसके तहत 2 ट्रेडिंग सेशन लंबे किए गए हैं।

एसजीएक्स निफ्टी के गिफ्ट निफ्टी में लंबे सेशन होने के बाद ट्रेडिंग में कई बदलाव देखने को मिलेंगे। एसजीएक्स निफ्टी के तहत आने वाले दो ट्रेडिंग सेशन खंड में, अब वे सभी गिफ्ट निफ्टी में गिफ्ट हो जाएंगे। इसके साथ ही 7.5 अरब डॉलर के ट्रेडिंग सेशन काटिबट्स सेशन से भारत में स्थापित हो जाएंगे।

इसके अलावा अब इसका ऑफिस सिंगपुर में नहीं बल्कि गुजरात के गंधीनगर स्थित गिफ्ट सिटी में होगा। एसजीएक्स एक्सचेंज की ओर से सभी ओपन पोलीसी को 30 जून 2023 को ही अंतिमिक तरीके से खारिज कर दिया गया था। इसके अलावा लिक्विडिटी रिच की प्रक्रिया को पूरा करने के क्रम में एनएसई आईएफएसबी निफ्टी पर सटी ओपन पोलीसी को स्थगित कर दिया गया है।



एसजीएक्स निफ्टी पर ट्रेडिंग बंद

इस बदलाव के अगले में आने के साथ ही एसजीएक्स निफ्टी पर ट्रेडिंग बंद कर दी गई है। इसके साथ ही सिंगपुर एक्सचेंज से इसे टेलिस्ट भी कर दिया गया है। इसकी वजह से जो गिफ्ट निफ्टी में सभी ओपन पोलीसी प्राप्त की जा सकती है। एनएसई आईएक्स पर गिफ्ट निफ्टी के अलावा गिफ्ट निफ्टी बैंक, गिफ्ट निफ्टी फार्मिशनल सर्विस और गिफ्ट निफ्टी आईटी के ट्रेडिंग सेशन भी शुरू हैं।

क्यों भारत के लिए जरूरी गिफ्ट निफ्टी?

- गिफ्ट निफ्टी में बार प्रोडक्ट होने, क्लिने गिफ्ट निफ्टी, गिफ्ट निफ्टी बैंक, गिफ्ट निफ्टी फार्मिशनल सर्विस और गिफ्ट निफ्टी आईटी, हेल्थकेयर होने।
- गिफ्ट निफ्टी को ऑनलाइन फार्मिशनल सेंटर की तरह विकसित करने का प्रयास है। अब जी.आई. ने 2015 में देश के प्रमुख ब्रह्म क्षेत्र के लिए हट कर है। इसे भारतीय बाजार की ओर में इजाजत होगा। निफ्टी के हेल्थकेयर कॉन्सेप्ट फार्मिशनल के रैकेट में एक बड़ी नुतिता मिलने से, क्लिने इतने सभी ओपन पोली और रैकेट सभी अंतिम होगा है।
- नैपुलन लक्ष्य में एनएसई निफ्टी में 16 घंटे सुबह 6:30 बजे से लेकर 10:30 बजे तक कारोबार होगा। गिफ्ट निफ्टी में कारोबार के घंटे 21 होने और ये सुबह 4 बजे से लेकर अगले सुबह 2 बजे तक कारोबार होगा।
- एन.एस.ई. इंडरनेशनल के एन.डी. और सी.डी.ओ. वी. ब्रह्मनुवर्तन में ले कहा कि वे भारत के लिए सभी महत्वपूर्ण कदम है क्योंकि भारत में पहली बार ऑनलाइन कॉन्सेप्ट में कारोबार होगा।
- एनएसई निफ्टी को भारतीय बाजारों का एक सुदृढ़ क मिला जाय है। अब जी.आई. ने इसे विशाल में होगा है तो भारतीय बाजारों को सुदृढ़ता में लक्ष्यलक्ष्य होने है।

सैंसेक्स पहली बार 65,000 अंक के पार, निफ्टी भी नई कंचाई पर

नई दिल्ली, 3 जुलाई (प.स.): स्वतंत्र रोपर बाजारों में सोमवार को नैजी का ग्लोबल सेशन लंबे बाजारों का सत्र में जारी रहा और बी.एस.ई. सैंसेक्स पहली बार 65,000 अंक के पार बंद हुआ। उधर निफ्टी ने भी नई कंचाई को छु लिया।

सैंसेक्स 486.49 अंक की बढ़त के साथ अब तक के उच्चतम स्तर 65,205.05 अंक पर बंद हुआ। नैशनल स्टॉक एक्सचेंज का निफ्टी भी 133.50 अंक की तेजी के साथ रिकॉर्ड 19,322.55 के स्तर पर बंद हुआ।

बी.एस.ई. की मुल्कीय कॉन्सेप्ट का बाजार पूंजीकरण (फार्मिशन बैंक) सोमवार को 2-98.21 लाख करोड़ रुपये के नए रिकॉर्ड स्तर पर खूब गया। पार बाजारों की सभी निवेशकों की पूंजी 7.54 लाख करोड़ रुपये बढ़ी है।



एसजीएक्स निफ्टी पर ट्रेडिंग बंद

Headline: Gujarat's Gift City to become country's new financial hub SGX Nifty to be known as Gift Nifty

ગુજરાતનું ગિફ્ટ સિટી દેશનું નવું નાણાકીય હબ બનશે હવે એસજીએક્સ નિફ્ટી ગિફ્ટ નિફ્ટી તરીકે ઓળખાશે



સનવિલા ન્યૂઝ, અમદાવાદ, તા.૩

» ગિફ્ટ નિફ્ટી
હેઠળ બે ટ્રેડિંગ
સેશન નક્કી, આ
ફેરફારના
અમલીકરણ સાથે
એસજીએક્સ
નિફ્ટી પર ટ્રેડિંગ
બંધ

ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યા છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે. ગિફ્ટનિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક

મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું છે. આ ફેરફારના અમલીકરણ સાથે, એસજીએક્સનિફ્ટી પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે.

NSE IX – SGX GIFT Connect becomes Fully Operational

Sunvilla News : Ahmedabad

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors. With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities

market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore. National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international



Full-scale operations of NSE IX-SGX GIFT Connect commenced today with US\$8.05 billion open interest in Nifty futures and over US\$1.04 billion open interest in Nifty Options

financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors. We express our sincere gratitude to Government of India, Government of Singapore and Government

of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

SGX NIFTY આજથી GIFT NIFTY તરીકે ઓળખાશે

ગાંધીનગર, સોમવાર તા. ૩

ભારતમાં વૈશ્વિક વેપારમાં આજથી કેટલાક મોટો ફેરફાર થઈ રહ્યા છે. હવે SGX NIFTY, જે શેરબજારની

શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે, તેને નવા નામ GIFT NIFTY તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા GIFT NIFTYના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાતે ૨.૪૫ સુધી ચાલશે. GIFT NIFTY ની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર એક્સચેન્જમાંથી NSE

ઈન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડવાનું એક મહત્વપૂર્ણ પગલું માનવામાં આવે છે. ગુજરાતના ગ્રિકેટ સિટીને નવા નાણાકીય હબ તરીકે જોવામાં આવી રહ્યું



છે. ફેરફારના અમલીકરણ સાથે, SGX Nifty પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે. GIFT Nifty50 ઉપરાંત, NSE IX પર GIFT Nifty બેંક, GIFT Nifty ફાઈનાન્શિયલ સર્વિસિસ અને GIFT Nifty ITના ડેરિવેટિવ કોન્ટ્રાક્ટ ઉપલબ્ધ છે. NSE ઈન્ટરનેશનલ એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી બાલાસુબ્રમણ્યમને ધ્યાને લઈ એક અહેવાલમાં કહેવામાં આવ્યું છે કે, ભારત માટે આ એક ઐતિહાસિક ક્ષણ છે. આ પહેલીવાર હશે જ્યારે ભારતને કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ મળશે. પહેલા તેને ભારતની બહાર નિકાસ કરવી પડતી હતી.

Headline: NSE IX-SGX GIFT Connect becomes Fully Operational

NSE IX - SGX GIFT Connect becomes Fully Operational

Gandhinagar, NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy



projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants,

creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed

by SGX in Singapore. National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

The Times of India

Headline: SGX Nifty begins trading as Gift Nifty

<https://timesofindia.indiatimes.com/city/ahmedabad/sgx-nifty-begins-trading-as-gift-nifty/articleshow/101471949.cms>

Following a full liquidity switch, SGX Nifty As Gift Nifty began trading at the International Financial Services Centre (IFSC) at GIFT City in Gandhinagar on Monday.

In the first session, it registered trading of \$1.13bn (Rs 9,258 crore approx.) and 30,000 contracts. Gift officials believe this transition will start a new era for Gift City as a global financial hub. For the first time in the world, two countries have collaborated for such capital market products.

The bell-ringing ceremony to mark the end of the first session was held at 3.40pm. The

NSE

International Exchange (NSE IX) and Singapore Exchange (SGX Group) announced a start to the full-scale operations of the NSE IX-SGX Gift Connect. Trading of the USD-denominated Gift Nifty started Monday morning with an open interest of \$8.05bn (Rs 65,954 crore approx.) in Nifty futures and \$1.05bn (Rs 8,603 crore approx.) open interest in Nifty Options from SGX's international client network.

Ashishkumar Chauhan, MD and CEO of NSE said, "Some portion of our trading had gone offshore earlier and is coming onshore now in a different jurisdiction, which is Gift IFSC — the official gateway of investments into India."

V Balasubramaniam, MD and CEO, NSE IX said, "NSE negotiated SGX Connect in 2020 and it has started from Monday. The contract is for five years and can be extended by two years. It is based on revenue-sharing under which Singapore will keep 75% of the business it brings and pass on 25%. NSE will keep 75% of whatever is generated from IFSC and India. Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and participate in trading."

The trading and matching of USD-denominated Nifty equity derivatives will take place in Gift City, while the clearing and settlement of contracts will be managed by SGX in Singapore. Gift Nifty trading will operate for 21 hours a day.

Injeti Srinivas, Chairman of IFSCA, emphasized that this collaboration between two exchanges from different jurisdictions consolidates the international liquidity pool for Nifty products in the NSE IX exchange, enabling Indian and foreign companies to get listed in the future.

Tapan Ray, MD and Group CEO of GIFT City, stated that GIFT Nifty will be a game changer for Gift City's development. "Efforts are underway to develop an ecosystem to enhance the overall experience and create a vibrant evening life in Gift City."

The Indian Express

Headline: What is GIFT NIFTY, which started trading from July 3

<https://indianexpress.com/article/explained/explained-economics/what-is-gift-nifty-which-started-trading-from-july-3-8749073/>

Rechristened GIFT NIFTY, the popular Singapore Exchange (SGX) NIFTY started trading from GIFT City in Gujarat Monday, executing over 30,000 trades in a single session.

This is the first cross-border initiative in connecting India and Singapore's capital markets.

Though the SGX is expected to corner the bulk of the business initially, NSE International Exchange (NSE IX) expects to make inroads gradually.

What is the deal between SGX and NSE?

According to a five-year contract between the two, business will largely be shared on a 50:50 basis. Initially, for the business generated by Singapore, SGX will get 75 per cent of the revenue, while NSE will get the remaining 25 per cent. For any business generated by the International Financial Service Centre (IFSC) — which is currently very little in volume — NSE will keep 75 per cent of the business. Once a "threshold volume" is touched, sharing will be on a 50:50 basis for both the entities.

In the first trading session for GIFT NIFTY held on Monday, 90 per cent of the 30,000-odd trade volumes executed were through the SGX. NSE IX expects that international investors will gradually come directly to IFSC instead of routing through SGX.

Secondly, as per this deal, NSE IX will not be able to enter into similar arrangements with any other exchange. This contract can be extended for an additional two years after the five-year period concludes.

What is GIFT NIFTY?

On June 30, trading on SGX NIFTY ceased in Singapore and the entire trading volume and liquidity fully switched to GIFT IFSC. Therefore, it was rechristened GIFT Nifty. Currently, four products are being offered under the umbrella brand of GIFT Nifty — GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services and GIFT Nifty IT derivatives contract.

How important is this switch for India?

This migration was first initiated by Prime Minister Narendra Modi in July 2022. However it was only in April this year that Singapore agreed to a full-scale switch of Nifty by July 3.

"GIFT Nifty is an important milestone for GIFT IFSC and its outreach towards foreign investors and enhancing the capital market ecosystem in GIFT City... Over the past two decades, SGX has been our bridge to the world. It has linked two of the fastest growing economies of the world," said Ashish Chauhan, MD and CEO of the National Stock Exchange, at GIFT City on Monday.

"This is the first of its kind trading link, with trading and matching in India and clearing and settlement in Singapore," said Loh Boon Chye, CEO of Singapore Exchange.

The GIFT NIFTY starts at 6:30 am in Asia time zone and continues till 3:40 pm. The second session from 4:35 pm to 2:45 am (next day) targets investors from the United States and Europe.

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APN News

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<https://www.apnnews.com/nse-ix-sgx-gift-connect-becomes-fully-operational/>

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National Stock Exchange and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
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Session-1		
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Pre-Open Open Time	06:15 hrs.	–
Pre-Open Close Time	06:25 hrs.	–
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	–
Session-2		
Pre-Open Open Time	16:25 hrs.	–
Pre-Open Close Time	16:31 hrs.	–
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Commenting on the occasion:

Shri. Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

Shri. Tapan Ray, MD & Group CEO, GIFT City, said, “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon’ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse.”

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, “We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

Shri. Ashishkumar Chauhan, MD & CEO, NSE said, “Today’s shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has

come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a ‘price setter’ of the financial world, as envisioned by Hon’ble Prime Minister of India Shri Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

Shri V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.”

Shri. Loh Boon Chye, Chief Executive Officer, SGX Group, said, “We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors.”

Shri Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, “Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

Passionate In Marketing

Headline: NSE IX – SGX GIFT Connect becomes Fully Operational

<https://www.passionateinmarketing.com/nse-ix-sgx-gift-connect-becomes-fully-operational/>

NSE International Exchange and Singapore Exchange today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

National Stock Exchange and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
Session-1		
Pre-Open Open Time	06:15 hrs.	—
Pre-Open Close Time	06:25 hrs.	—
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	—

Session-2

Pre-Open Open Time	16:25 hrs.	–
Pre-Open Close Time	16:31 hrs.	–
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Commenting on the occasion:

Shri. Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

Shri. Tapan Ray, MD & Group CEO, GIFT City, said, “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon’ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse.”

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, “We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

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worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

Shri V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.”

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Business News on This Week

Headline: NSE IX – SGX GIFT Connect becomes Fully Operational

<http://businessnewsthisweek.com/business/nse-ix-sgx-gift-connect-becomes-fully-operational/>

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GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

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Shri V. Balasubramaniam, MD & CEO, NSE IX, said, "We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India's Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect."

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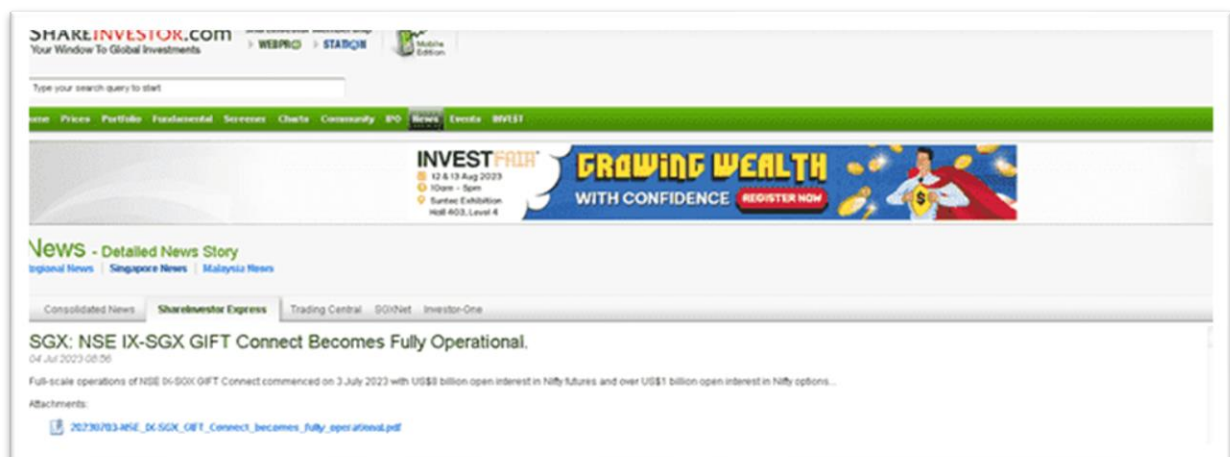
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Share Investor

Headline: SGX: NSE IX-SGX GIFT Connect Becomes Fully Operational

https://www.shareinvestor.com/news/news.html?source=sg_si_express&nid=401865



Ahmedabad Mirror

Headline: SGX Nifty Is Now Pucca Gujarati

<https://www.ahmedabadmirror.com/sgx-nifty-is-now-pucca-gujarati/81859413.html>

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect on Monday from GIFT City in Gandhinagar.

Trading of the USD-denominated GIFT Nifty, which earlier traded as SGX Nifty on Singapore Exchange, started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network.

The first session recorded turnover of US\$1.13 billion at 3.40pm (15:40 IST), demonstrating high confidence from global institutional investors.

Commenting on the same, Chairman of IFSCA, Injeti Srinivas said, "The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration."

He added, "The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services."

The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid products at GIFT City with the ease of access to international investors.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlap with Asia, Europe, and US trading hours. This helps in price discovery that is in step with global markets and major economic and business developments.

MD and CEO of NSE, Ashishkumar Chauhan; MD CEO of NSE IX, V Balasubramaniam and officials of other groups like SGX were also present at the event.

GIFT City working on social infra: Tapan Ray

Addressing at the event, MD and Group CEO of GIFT City, Tapan Ray said, "By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse."

Talking to the media, on the sidelines of the event, about the development of social infrastructure and the happening lifestyle at GIFT City, Ray said "We are in talks with companies and a lot is already in the pipeline."

By the time the proposed buildings in the GIFT City will be ready, a lot of other social and recreational infra will also be ready for the people living here, said Ray.

Sensex crosses 65,000 mark

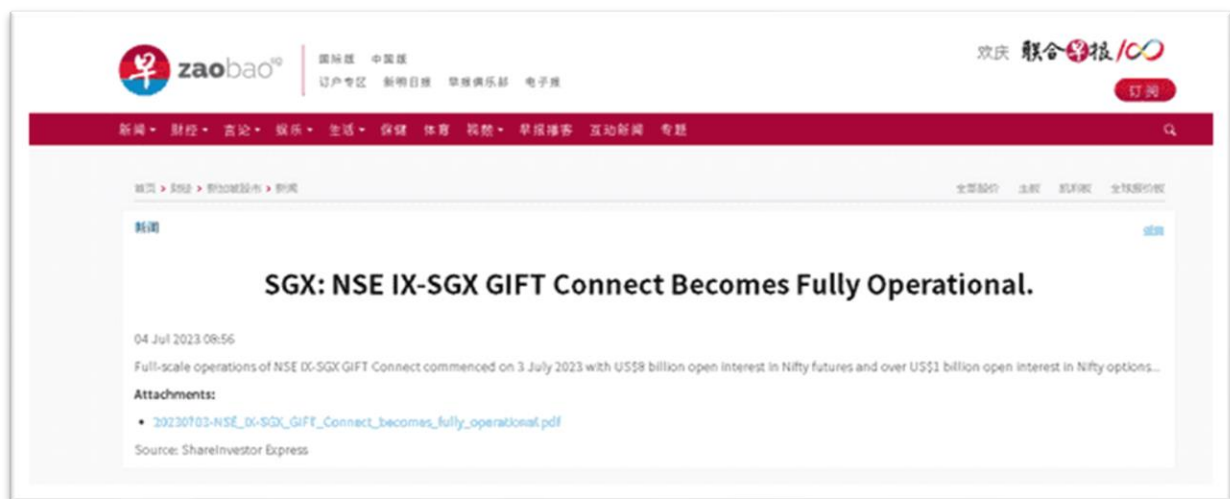
The market capitalisation of BSE-listed firms reached a record high of Rs 298.21 lakh crore on Monday as the benchmark Sensex ended above the 65,000-mark for the first time ever amid bullish investor sentiments.

The benchmark index jumped 486.49 points or 0.75 per cent to settle at its all-time closing high of 65,205.05 points. During the day, the benchmark rallied 581.79 points or 0.89 percent to scale its record intra-day peak of 65,300.35 points. Sensex rallied for the fourth straight trading session on Monday.

Zaobao

Headline: SGX: NSE IX-SGX GIFT Connect Becomes Fully Operational

<https://stock.zaobao.com.sg/counters/news?nid=401865>



Jagbani

Headline: SGX Nifty has become Gift Nifty from today, not Singapore, now office in Gujarat too

<https://jagbani.punjabkesari.in/business/news/sgx-nifty-has-become-gift-nifty-from-today-1429029>

ਨਵੀਂ ਦਿੱਲੀ (ਇੰਟ.) – ਭਾਰਤ 'ਚ ਗਲੋਬਲ ਟ੍ਰੇਡਿੰਗ 'ਚ ਅੱਜ ਤੋਂ ਵੱਡਾ ਬਦਲਾਅ ਹੋ ਗਿਆ ਹੈ। ਹੁਣ ਸ਼ੇਅਰ ਬਾਜ਼ਾਰ ਦੀ ਓਪਨਿੰਗ ਦਾ ਸਹੀ ਮੁਲਾਂਕਣ ਕਰਨ ਲਈ ਜਾਣਿਆ ਜਾਣ ਵਾਲਾ ਐੱਸ. ਜੀ. ਐਕਸ. ਨਿਫਟੀ ਨਵੇਂ ਨਾਂ ਗਿਫਟ ਨਿਫਟੀ ਵਜੋਂ ਪਛਾਣਿਆ ਜਾਏਗਾ। ਸੋਮਵਾਰ ਤੋਂ ਸ਼ੁਰੂ ਹੋਏ ਗਿਫਟ ਨਿਫਟੀ ਦੇ ਟ੍ਰੇਡ ਦੀ ਗੱਲ ਕਰੀਏ ਤਾਂ ਇਸ ਦੇ ਤਹਿਤ 2 ਟ੍ਰੇਡਿੰਗ ਸੈਸ਼ਨ ਤੈਅ ਕੀਤੇ ਗਏ ਹਨ। ਇਨ੍ਹਾਂ 'ਚ ਪਹਿਲਾ ਟ੍ਰੇਡਿੰਗ ਸੈਸ਼ਨ ਭਾਰਤੀ ਸਮੇਂ ਮੁਤਾਬਕ ਸਵੇਰੇ 6.30 ਵਜੇ ਤੋਂ ਲੈ ਕੇ ਦੁਪਹਿਰ 3.40 ਵਜੇ ਤੱਕ ਚੱਲੇਗਾ ਅਤੇ ਦੂਜਾ ਸ਼ਾਮ ਦੇ 5 ਵਜੇ ਤੋਂ ਲੈ ਕੇ ਰਾਤ ਦੇ 2.45 ਵਜੇ ਤੱਕ ਚੱਲੇਗਾ।

ਐੱਸ. ਜੀ. ਐਕਸ. ਨਿਫਟੀ ਦੇ ਗਿਫਟ ਨਿਫਟੀ 'ਚ ਤਬਦੀਲ ਹੋਣ ਤੋਂ ਬਾਅਦ ਟ੍ਰੇਡਿੰਗ 'ਚ ਕਈ ਬਦਲਾਅ ਦੇਖਣ ਨੂੰ ਮਿਲਣਗੇ। ਐੱਸ. ਜੀ. ਐਕਸ. ਨਿਫਟੀ ਦੇ ਤਹਿਤ ਆਉਣ ਵਾਲੇ ਜੋ ਟ੍ਰੇਡਰਸ ਸਿੰਗਾਪੁਰ ਆਧਾਰਿਤ ਸਨ, ਹੁਣ ਉਹ ਸਾਰੇ ਗਿਫਟ ਨਿਫਟੀ 'ਚ ਸ਼ਿਫਟ ਹੋ ਜਾਣਗੇ। ਇਸ ਦੇ ਨਾਲ ਹੀ 7.5 ਅਰਬ ਡਾਲਰ ਦੇ ਡੇਰੀਵੇਟਿਵ ਕਾਂਟ੍ਰੈਕਟਸ ਸਿੰਗਾਪੁਰ ਤੋਂ ਭਾਰਤ 'ਚ ਟਰਾਂਸਫਰ ਹੋ ਜਾਣਗੇ।

ਇਸ ਤੋਂ ਇਲਾਵਾ ਹੁਣ ਇਸ ਦਾ ਆਫਿਸ ਸਿੰਗਾਪੁਰ 'ਚ ਨਹੀਂ ਸਗੋਂ ਗੁਜਰਾਤ ਦੇ ਗਾਂਧੀਨਗਰ ਸਥਿਤ ਗਿਫਟ ਸਿਟੀ 'ਚ ਹੋਵੇਗਾ। ਐੱਸ. ਜੀ. ਐਕਸ. ਐਕਸਚੇਂਜ ਵਲੋਂ ਸਾਰੀਆਂ ਓਪਨ ਪੇਜੀਸ਼ਨਸ ਨੂੰ 30 ਜੂਨ 2023 ਨੂੰ ਹੀ ਆਟੋਮੈਟਿਕ ਤਰੀਕੇ ਨਾਲ ਮਾਈਗ੍ਰੇਟ

કર દિੱਤ્તા ગિઆ સી। ઇસ ਤੋਂ ઇલાવા લિક્વિડિટી સવિੱચ ਦੀ પૂકિરિઆ નੂੰ પુરા કરન ਦੇ કૂમ 'ਚ ઐન. ઐસ. ઈ. આਈ. ઐફ. ઐસ. સી. નિફટી 'ਤੇ સારીઆ ઓપન પેસીસનસ નੂੰ સવિੱચ કર દિੱત્તા ગિઆ હૈ।

ઐસ. જી. ઐક્સ. નિફટી 'ਤੇ ટ્રેડિંગ બંદ

ઇસ બદલાઅ ਦੇ અમલ 'ચ આઉટ ਦੇ નાલ હી ઐસ. જી. ઐક્સ. નિફટી 'ਤੇ ટ્રેડિંગ બંદ કર દિੱત્તી ગਈ હૈ। ઇસ ਦੇ નાલ હી સિંગાપુર ઐક્સચેન્જ તો ઇસ નੂੰ ડિલિસટ વી કર દિੱત્તા ગિઆ હૈ। ઇસ ਦੀ વૈબસાઈટ 'ਤੇ જા કે ગિફટ નિફટી નાલ સબંધત વધેરે જાਣકારી પૂપત કીતી જા સકદી હૈ। ઐન. ઐસ. ઈ. આਈ. ઐક્સ. 'ਤੇ ગિફટ નિફટી-50 તો ઇલાવા ગિફટ નિફટી બૈક, ગિફટ નિફટી વિੱત્તી સરવિસ અਤੇ ગિફટ નિફટી આਈ. ટી. ડે ડેરીવેટિવ કાંટ્રેક્ટસ મૈજુદ હન।

નિવેસકાં નੂੰ ટૈક્સ 'ચ મિલેગી રાહત

ઐન. ઐસ. ઈ. આਈ. ઐક્સ. સેજ યાની સપેસલ ઇકનામિક જોન 'ચ હૈ, જિસ કારણ ઇસ 'ચ ટ્રેડિંગ 'ਤੇ નિવેસકાં નੂੰ સકિરિટી ટ્રાન્ઝેક્સન ટૈક્સ (ઐસ. ટી. ટી.), કમોડિટી ટ્રાન્ઝેક્સન ટૈક્સ (સી. ટી. ટી.), ડિવિડેન્ડ ડિસટ્રીબિયુશન ટૈક્સ (ડી. ડી. ટી.) અਤੇ કેપીટલ ગેન ટૈક્સ તો રાહત મિલદી હૈ। ડેસ તોં બાહર રહિਣ વાલે ભારતીઆં અਤੇ ઉੱધે કંમ કરન વાલીઆં ભારતી કંપનીઆં નੂੰ ઇੱધે ટ્રેડિંગ 'ਤੇ ટૈક્સ નહીં દેਣા હેવેગા। ટ્રેડરસ મુત્તાબક હી સારે તરૂં દે સેટલમેન્ટ હુટ તોં ઐન. ઐસ. ઈ. ઇન્ટરનેશનલ વિੱત્તી સરવિસિજ સેન્ટર 'ચ સિફટ હેનગે।

સૈસૈક્સ પહિલી વાર 65,000 અંક તોં પાર, નિફટી વી નવીં ઉચાઈ 'ਤੇ

સથાનક સેઅર બાજારાં 'ચ સેમવાર નૂં ડેજી દા સિલસિલા લગાતાર ચૈધે કારેબારી સેસન 'ચ જારી રિહા અਤੇ થી. ઐસ. ઈ. સૈસૈક્સ પહિલી વાર 65,000 અંક તોં પાર બંદ હેઈઆ। ઉੱધર નિફટી ને વી નવીં ઉચાઈ નૂં હુહ લિઆ। મુੱખ તોં 'ਤੇ ગલેબલ બાજારાં 'ચ ડેજી અਤੇ વિવેસી પૂંજી પૂવાહ જારી રહિਣ નાલ બાજાર 'ચ મજબુતી આઈ।

30 સેઅરાં 'ਤੇ આઘારિત સૈસૈક્સ 486.49 અંક ਦੀ બઝૂત નાલ હુટ તੱક દે ઉੱચ પੱધર 65,205.05 અંક 'ਤੇ બંદ હેઈઆ। નેશનલ સટાક ઐક્સચેન્જ દા નિફટી વી 133.50 અંક ਦੀ ડેજી નાલ રિકારડ 19,322.55 દે પੱધર 'ਤੇ બંદ હેઈઆ। ઇહ લગાતાર ડીજા દિન હૈ જદોં દેવોં મિઆરી સુચક અંક રિકારડ ઉચાઈ 'ਤੇ બંદ હેઈ હન।

થી. ઐસ. ઈ. દીઆં સુચીબંધ કંપનીઆં દા બાજાર પૂંજીકરન 298.21 લੱખ કરેઝ રુપદે દે રિકારડ 'ਤੇ થી. ઐસ. ઈ. દીઆં સુચીબંધ કંપનીઆં દા બાજાર પૂંજીકરન (મારકીટ કૈપ) સેમવાર નૂં 298.21 લੱખ કરેઝ રુપદે દે નવોં રિકારડ પੱધર તે પહુંચ ગિઆ। ચાર કારેબારી સેસન 'ચ નિવેસકાં ਦੀ પૂંજી 7.54 લੱખ કરેઝ રુપદે વધી હૈ। ઇસ તોં પહિલાં મુੱકરવાર નૂં થી થી. ઐસ. ઈ. દીઆં સુચીબંધ કંપનીઆં દા બાજાર પૂંજીકરન 296.48 લੱખ કરેઝ રુપદે દે સઢ તોં ઉੱચ પੱધર 'ਤੇ પૂંજા સી।

News 18- Gujarati

Headline: What is the feature of NSE IX working continuously for 21 hours? How will the work be now when the gift becomes nifty?

<https://gujarati.news18.com/news/business/how-and-what-of-gift-nifty-or-nse-ix-in-simple-language-for-common-man-pm-1472105.html>

How and What of GIFT NIFY: ભારત માટે સોમવારનો દિવસ ઐતિહાસિક દિવસ હતો. સિંગાપુર નિફ્ટીનું આખું કામકાજ હવે ગુજરાતના પાટનગર ગિફ્ટ સિટી ખાતે આવી ગયું છે. જો કે શેરબજારમાં જે જાણકાર છે

તેમના ઉપરાંત પણ લોકોએ જાણવું જરૂરી બને છે કે આખરે ગિફ્ટ નિફ્ટી કેવી રીતે કામ કરશે અને તેની ખૂબી શું છે.

ગિફ્ટ નિફ્ટી નેશનલ સ્ટોક એક્સચેન્જના ઇન્ટરનેશનલ એક્સચેન્જ અંદર કામકાજ કરે છે, અને જેની મહેનતથી આ કાર્ય થયું છે તે એનએસઇ આઇએક્સના એમડી અને સીઇઓ એસ બાલાએ આપેલી માહિતી પ્રમાણે હવે ગિફ્ટ સિટી કાંઈક આ રીતે કામકાજ કરશે. CNBC Awaaz બ્યુરો ચીફ કેતન જોશીએ ગિફ્ટ સિટીમાં આવેલા NSE IX ના એમડી અને સીઇઓ વી બાલાસુબ્રમણીયમ સાથે આ અંગે ખાસ વાતચીત કરી, અને તેના આધારે સામાન્ય વ્યક્તિ પણ સમજી શકશે કે આ ગિફ્ટ નિફ્ટી શું છે અને ભારત માટે કેટલું મહત્વનું છે.

ગિફ્ટ નિફ્ટી કેવી રીતે કામ કરશે?

SGX નિફ્ટી 23 વર્ષ પહેલા લોન્ચ કરવામાં આવી હતી જેમાં ઇન્ડેક્સના ટોચના 50 શેરો કામ કરી રહ્યા છે અને આ ઇન્ડેક્સનો ઉપયોગ વિદેશી રોકાણકારો કરે છે જેનું મૂલ્ય 750 અબજ ડોલર છે. તેનો અર્થ એ કે આપણા ટોચના પચાસ સ્ટોકસમાંથી 20% sgx નિફ્ટી સિંગાપોરમાં કામ થતું હતું. હવે ગાંધીનગરથી કામ કરે છે. NSE અને સિંગાપોરે એમઓયુ પર હસ્તાક્ષર કર્યા છે અને sgx કનેક્ટ કંપનીની રચના કરી છે. આ અંતર્ગત હવે સિંગાપોરના તમામ ટ્રેડને Sgx India નામની કંપનીમાં શિફ્ટ કરી દીધા છે અને તેમના જે ઓર્ડર હશે તે અહીંથી ઓપરેટ કરવામાં આવશે.

આ પણ વાંચો: 3 વર્ષમાં 300 ટકા ઉછળ્યો આ શેર, હવે બ્રોકરેજ હાઉસે આપ્યો રૂ.290નો નવો ટાર્ગેટ

ઇન્ટરનેશનલ એક્સચેન્જનો સમય શું હશે?

ગિફ્ટ નિફ્ટી જ્યાંથી ઓપરેટ થઇ રહી છે તે એક્સચેન્જ 21 કલાક કામ કરશે. જેમાં સવારે 6.15 થી બપોરે 3.40 સુધી સતત કામ રહેશે ઉપરાંત ફરીથી સાંજે 4.35 થી બીજા દિવસે સવારે 2.45 સુધી કામકાજ થશે. 24 કલાકમાંથી બાકી રહેતા ત્રણ કલાક સેટલમેન્ટ માટે રહેશે. મતલબ કે આખી દુનિયા ગિફ્ટ સિટીના આંતરરાષ્ટ્રીય એક્સચેન્જમાં સોદા કરી શકશે.

આ પણ વાંચો: વર્ષે 60 લાખ પગાર અને દિવસના 5 જ કલાક કામ! આ દેશોમાં નોકરી એટલે લાઈફ સેટ

વોલ્યુમ કેટલું આવશે?

100% વોલ્યુમ સિંગાપોરથી ભારતમાં ગિફ્ટ સિટીમાં આવી ગયું છે, જેમાં ભારતના ગ્લોબલ 60 બ્રોકર્સ હવે વધુ વોલ્યુમ ઉમેરશે એટલે વધુ સારું કામ થશે.

પહેલા દિવસે કેટલું વોલ્યુમ?

પહેલા જ દિવસે બપોરે સાડા ત્રણ વાગ્યા સુધીમાં ગિફ્ટ નિફ્ટીમાં \$9.4 બિલિયન ઓપન ઇન્ટ્રેસ્ટ અને \$1.2 બિલિયન ગિફ્ટ નિફ્ટીમાં ટ્રેડ પણ થયો.

કઈ કઈ પ્રોડક્ટ મારફત કામ થશે?

કુલ ચાર પ્રોડક્ટ ઉપર કામ થશે. નિફ્ટી 50, બેંક નિફ્ટી, આઈટી નિફ્ટી અને ફ્રિન નિફ્ટી. આ ઉપરાંત સિંગલ સ્ટોક ઓપ્શન ટૂંક સમયમાં શરૂ થશે

ભારતને શું ફાયદો છે?

જે વિદેશી બ્રોકરો અને સિંગાપોરના બ્રોકરો sgx માટે કામ કરતા હતા તે ભારત માટે કરશે, તે લાભ હવે ભારતને મળશે અને લાંબા ગાળે ભારત દુનિયાના બીજા એક્સચેન્જની માફક કામ કરશે.

વિદેશી કંપનીનું લિસ્ટિંગ ક્યારથી થશે?

થોડા સમયમાં વિદેશી કંપનીનું લિસ્ટિંગ શરૂ થશે અને પછી દેશની કંપનીને પણ લિસ્ટ કરાવીશું. ભારતની આસપાસના દેશો પણ ગ્રિફ્ટ સિટીમાંથી ભંડોળ એકત્ર કરી શકશે.

Hindi-CNBC TV18

Headline: How different is Gift Nifty from SGX Nifty, how will India benefit?

<https://hindi.cnbctv18.com/share-market/nse-ix-works-continuously-for-21-hours-now-how-will-gift-nifty-work-49370.htm>

Gift Nifty: ભારત કે લિે સોમવાર કા દિન ઁતિહાસિક રહા. સિંગાપુર નિફ્ટી કા પૂરા ઑપરેશન અબ ગુજરાત કી રાજધાની ગિફ્ટ સિટી મેં ટ્રાંસફર હો ગયા હૈ.

સિંગાપુર નિફ્ટી કા ઑપરેશન ગુજરાત કી રાજધાની ગિફ્ટ સિટી મેં ટ્રાંસફર હો ચુકા હૈ. હાલાંકિ, શેયર બાજાર કે જાનકાર લોગોં કે અલાવા અન્ય લોગોં કો બી યહ જાનને કી જરૂરત હૈ કિ ગિફ્ટ નિફ્ટી આખિરકાર કૈસે કામ કરેગા ઑર ઁસકી અહમિયત ક્યા હૈ. સીઁનબીસી આવાજ બ્યૂરો ચીફ કેતન જોશી ને ગિફ્ટ સિટી મેં ઁનઁસઈ IX કે ઁમડી ઑર સીઈઑ વી બાલાસુબ્રમણ્યમ સે ખાસ બાતચીત કી. GIFT નિફ્ટી નેશનલ સ્ટૉક ઁક્સચેંજ કે ઁંટરનેશનલ ઁક્સચેંજ કે બીતર કામ કરતા હૈ. જિનકે પ્રયાસોં સે યહ કામ સંભવ હુઁા હૈ વો NSE IX કે ઁમડી ઑર સીઈઑ વી બાલા કે અનુસાર, GIFT NIFTY અબ કુછ ઁસી તરહ કામ કરેગી.

ગિફ્ટ નિફ્ટી કૈસે કામ કરેગા?

ઁસજીઁક્સ નિફ્ટી કો 23 સાલ પહલે ભારતીય સ્ટૉક કે શીર્ષ 50 શેયરોં કે પ્રદર્શન કે સાથ લૉન્ચ કિયા ગયા થા ઑર વિદેશી નિવેશકોં દ્વારા ઁપયોગ કિઁ જાને વાલે સૂચકાંક કા મૂલ્ય 750 બિલિયન ડૉલર થા. ઁસકા મતલબ હૈ કિ હમારે શીર્ષ પચાસ શેયરોં મેં સે 20% કા કારોબાર ઁસજીઁક્સ નિફ્ટી સિંગાપુર મેં હુઁા કરતા થા જો અબ ગાંધીનગર સે કામ કર રહે હૈં. ઁનઁસઈ ઑર સિંગાપુર ઁક્સચેંજ ને ઁમઁયૂ પર હસ્તાક્ષર કિઁ ઑર ઁસજીઁક્સ કનેક્ટ કંપની બનાઈ. ઁસકે તહત અબ સિંગાપુર મેં સબી ટ્રેડ ઁસજીઁક્સ ઁંડિયા નામ કી કંપની મેં સ્થાનાંતરિત હો ગઁ હૈં ઑર ઁનકે ઁર્ડર યહીં સે સંચાલિત હોંગે.

ગિફ્ટ નિફ્ટી કા ટ્રેડ ટાઈમિંગ ક્યા રહેગા?

જિસ ઁક્સચેંજ સે ગિફ્ટ નિફ્ટી સંચાલિત હો રહા હૈ વહ 21 ઘંટે કામ કરેગા. જિસમેં સુબહ 6.15 બજે સે ઁોપહર 3.40 બજે તક ઑર ફિર શામ 4.35 બજે સે અગલે દિન સુબહ 2.45 બજે તક લગાતાર કામ હોગા. 24 ઘંટે મેં સે બાકી ત્રીન ઘંટે સેટલમેંટ કે લિઁ હોંગે. ઁસકા મતલબ હૈ કિ પૂરી દુનિયા ગિફ્ટ સિટી કે અંતરરાષ્ટ્રીય ઁક્સચેંજ પર વ્યાપાર કર સકેગી.

GK Now

Headline: SGX Nifty is now Gift Nifty : Trading Shifts to GIFT City in Gandhinagar

<https://gknow.in/sgx-nifty-is-now-gift-nifty-trading-shifts-to-gift-city-in-gandhinagar/>

The SGX Nifty has started trading as GIFT Nifty at GIFT City in Gandhinagar on July 3, 2023. NSE's international contracts, previously traded in Singapore, will now be traded at Gujarat International Finance Tec-City (GIFT City).

The migration of GIFT-NIFTY to GIFT City will strengthen GIFT-IFSC as a global hub for international financial products and services.

GIFT Nifty will have two trading sessions: the first session from 6:30 am to 3:40 pm IST and the second session from 5 pm to 2:45 am.

Nifty stands for 'National Stock Exchange Fifty' and is the index for the National Stock Exchange. SGX stands for Singapore Exchange (SGX).

Q.: Where will the trading of NSE's international contracts, previously done in Singapore, take place now?

- a) Singapore Stock Exchange
- b) Mumbai Stock Exchange
- c) GIFT City in Gandhinagar
- d) International Financial Services Centres Authority (IFSCA)

Answer: c) GIFT City in Gandhinagar

Finshots

Headline: Goodbye SGX Nifty. Hello GIFT Nifty

<https://finshots.in/archive/goodbye-sgx-nifty-hello-gift-nifty/>

In today's Finshots, we explain the new deal between the National Stock Exchange (NSE) and the Singapore Stock Exchange (SGX).

Also, a quick sidenote. If you're someone (or you know someone) who's great with communication and are enthusiastic to join our team, Ditto is looking to recruit new Insurance advisors. And no you don't need to know about insurance. We will train you from scratch and you can enjoy working remotely with a great team. Click on this link to apply.

For 23 years, Indian investors had a nifty trick up their sleeves. The stock market bell would ring at 9:00 am every weekday, but investors already had an inkling as to whether the Indian market would open in the red or in the green. They could gauge the sentiment beforehand.

And the trick was to first look at Singapore!

Wait...what?

Okay, let us explain by rewinding a bit.

See, way back in 2000, the NSE was a newbie stock exchange in India trying to make its mark. It had only been around for four years and it wanted to innovate. It had the popular Nifty 50 index made up of 50 of India's largest companies. So it decided to launch a derivative of this index. This new product would be a Nifty futures contract. Just think of this as a bet you could take on whether the Nifty 50 will go up or down in the future. You pay a small fee and you get the privilege to lock in the current price. If the bet goes in your favour, you close the contract and pocket a nice profit.

But NSE wanted to do more with this product. It wanted to make it easy for foreign investors to participate in the India story too. And it had a brainwave. It decided to immediately ink an agreement with folks in Singapore. NSE would supply data regarding Nifty's prices to the Singapore stock exchange (SGX). And the SGX could create a similar index and offer a futures contract that would trade in Singapore — it would be called the SGX Nifty. And investors from outside of India could dabble in this.

It was a smart ploy. After all, Singapore was a major financial hub. And giving foreign investors the option to get exposure to India would make us quite popular. Especially since the investors wouldn't have to deal in rupees. They could trade in their favourite dollars. As a bonus, the investors would get to keep all their profits too since Singapore didn't have any capital gains tax. The SGX Nifty would be a chance to elevate our status in the investing world.

Needless to say, the SGX Nifty future contracts became hugely popular. And over time billions of dollars worth of these Nifty-linked futures began to change hands in Singapore itself.

But how does all this help with gauging sentiment, you ask?

Well, it's simply because of the time difference between India and Singapore. It would still be 6:30 am in India when the SGX Nifty started trading for the day. So by the time India began trading, we'd kind of know what to expect. And that's how Singapore became a leading indicator for the Indian stock market sentiment.

But all this changed as of 3 July. The SGX Nifty is now dead and buried.

Hold on...what on earth is going on now?

Well, in 2018, NSE got into a spat with SGX. It wasn't happy with the latter's popularity. After all, the SGX Nifty saw 5 times more trading activity than its original counterpart. The NSE felt that this popularity was sucking money away from India. That foreign investors were putting their dollars to work in Singapore. And that was affecting the growth of the Indian futures market. Also, SGX wanted to introduce futures contracts for individual stocks. Not just the Nifty 50 index.

That annoyed the NSE. So it annulled the deal. It said it wouldn't supply data to SGX anymore. The matter went to the courts. The relationship between them became strained and things weren't looking good. Investors were worried about what would happen.

But during this little tiff, there was a ray of light elsewhere.

India was building a new epicenter for finance — the Gujarat International Finance Tec-City. Or GIFT City in short. A nearly 900-acre sprawling campus that would lie between Gandhinagar and Ahmedabad. Think of it as a free trade zone where the typical Indian rules don't apply. We would offer a 10-year tax holiday and stuff like that. It was India's attempt to attract foreign businesses.

And to attract financial services companies, the government even created a new financial authority International Financial Service Centre Authority (IFSC Authority). Think of the IFSCA as a unified regulator that would take on the role of SEBI, RBI, IRDAI, and PFRDA. It would be the one-stop shop for all policy-making in GIFT City.

That's when NSE had an idea. It told SGX, "Look, we want trading to happen in India. We want the dollars coming in. Why don't you collaborate with us here? We'll set up shop in GIFT City and we'll provide a linkage for foreign investors to trade the Nifty index. In dollars itself."

Now SGX could've said no and kept trying to fight back. But the SGX Nifty was a crucial part of its offering. India was a big market that foreign investors wanted to play in. Heck, when the spat first happened in 2018, SGX's stock fell by nearly 10%.

So, the exchanges struck a deal.

On 3 July, \$7.5 billion worth of the SGX Nifty's contracts migrated across the sea to India. To Gujarat. It would undergo a small name change too — GIFT Nifty. NSE would handle the trades and SGX would deal with verifying the trades and making sure everything is in order. And both exchanges would continue to make money.

So yeah, the SGX Nifty might be dead and buried. But we do have something new in its place. And that means investors won't have to look to Singapore to gauge sentiment now. They'll just have to look to Gujarat. Because even here, the morning bell will ring at 6:30 am.

Beamstart

Headline: SGX Nifty begins trading as Gift Nifty from GIFT City in Gandhinagar

<https://beamstart.com/news/sgx-nifty-begins-trading-as-16883998385717>

Singapore's SGX Nifty began trading as Gift Nifty from Gujarat's GIFT City here on Monday, with USD 9.4 billion open interest transferred to the new entity and USD 1.12 billion volume achieved in the first session of day-one trading.

July 3 marked the full-scale transition of SGX Nifty to Gift Nifty, providing an opportunity for international investors to access Nifty products through NSE IX at GIFT City. A bell-ringing ceremony was organised at the GIFT City to mark the occasion as USD 9.4 billion of open interest was transferred from SGX Nifty to Gift Nifty.

"Earlier some portion of our trading had gone offshore, and now it is coming onshore in a different jurisdiction, which is GIFT International Financial Services Centre (GIFT IFSC). It is a great day and gives us a tremendous feeling of how ISFC will operate in the future," MD and CEO of the National Stock Exchange (NSE) Ashish Chauhan said.

"It marks a tectonic shift and we are in some sense achieving what we call onshoring the offshore. What was being discovered offshore is now being discovered onshore in our own market," said V Balasubramaniam, MD and CEO, NSE IX.

The development will also democratise the market as many Indian participants, who are eligible under the overseas direct investment (ODI) rules of the RBI can now set up subsidiary firms in the IFSC and can participate in this trading, Balasubramaniam said.

He said the entire trading will happen in the US dollar and will be spread over 21 hours, beginning from 6:30 am and going till 2:45 am the next morning in two sessions. On the first day of full-scale transitioning, things went smoothly with a USD 1.12 billion volume of trade achieved.

The SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement and was implemented on Monday. The contract is valid for five years from the date of implementation and may be extended for another two years.

"It is a revenue-sharing model. Singapore will keep 75 per cent of the business it brings, and pass on 25 per cent. NSE will keep 75 per cent of whatever is generated additionally from IFSC and India side. It is applicable at the threshold value level, which is one year average," Balasubramaniam said.

To begin with, market participants can access Gift Nifty 50, Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts on NSE IX and gradually other indices will be rolled out under the Gift Nifty suite.

Speaking on the occasion, GIFT City MD & Group CEO Tapan Ray called it a significant development as it not only fortifies GIFT City's stature as a fast-emerging global financial hub but also aligns impeccably with the visionary aspirations of Prime Minister Narendra Modi to position India at a preeminent position in international finance.

"It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm," he said.

The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on the NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace.

By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse, Ray said.

These contracts are accessible for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Gift Nifty offers a single pool of liquidity and venue to access USD-denominated Nifty derivatives at NSE IX under the regulatory framework of the International Financial Services Center Authority (IFSCA).

"The complete migration of the re-branded GIFT-Nifty to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services," Injeti Srinivas, Chairman, IFSCA, said.

Business World

Headline: BW Explains: SGX Nifty Is Now GIFT Nifty, How It Impacts Indian Markets

https://www.businessworld.in/article/BW-Explains-SGX-Nifty-Is-Now-GIFT-Nifty-How-It-Impacts-Indian-Markets/05-07-2023-483032/?force_isolation=true

The well-known SGX Nifty became GIFT NIFTY on 3 July, marking a historic shift in the world of global trading in India. All derivative contracts worth USD 7.5 billion that were previously traded in Singapore will now be transacted in India.

The launch of GIFT NIFTY will mark a crucial step in the transfer of the Singapore Exchange's base to the Gujarat city [Gandhinagar](#)'s NSE International Exchange (NSE IX). The government plans to establish GIFT City in Gujarat as a rival to other international financial hubs like Dubai, Mauritius, and Singapore.

The move comes in the wake of the settlement of a five-year dispute between the National Stock Exchange of India. It is especially significant for Gujarat's GIFT city and the Indian commerce market. V Balasubramaniam MD and CEO of NSE International Exchange, called the move to be a "watershed moment in the history of India."

Four products in total—GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT derivative contracts—will be included under the umbrella name.

So what does it mean for the stock market and the Indian investors? BW Explains it more.

- According to the SGX, all open positions in SGX Nifty have been switched to NSE IFSC Nifty as part of a liquidity transfer. According to the agreement, the costs and profits will be distributed "roughly 50-50" between SGX and Nifty, according to Michael Syn, head of equities at SGX. The GIFT City will serve as the trading venue for futures and options, and SGX will handle clearing.
- SGX Nifty is currently open for 16 hours, from 6:30 am IST to 10:30 pm IST. The GIFT Nifty, on the other hand, will have its operating hours moved from 4 am IST to 2 am IST the following morning. All Nifty futures contracts denominated in US dollars are being traded on NSE IFSC starting from Monday.
- GIFT Nifty will serve as a market-timing indicator. The Indian market will no longer be governed by the SGX Nifty, which will no longer be the case starting on July 3.
- The GIFT City has emerged as India's first international financial centre. In 2015, RBI lifted the zone's FEMA limitations. The outcome of the transformation is the current fiscal year's revenue for Indian bourses is anticipated to increase due to the moving of derivative contracts brought on by the partnership between SGX and Nifty. Because of their higher average fees and volume, nifty derivative contracts used to be a significant source of income for SGX.
- The NSE-SGX connection will aid Indian markets in broadening their appeal to foreign investors, particularly those who aren't already actively involved in Indian capital markets.

Aaj Ka Anand

Headline : Trading commences on GIFT Nifty; Domestic capital going out of the market will be curbed

गिफ्ट निफ्टी पर ट्रेडिंग शुरू; देसी पूंजी बाजार के बाहर जाने पर लगेगी लगाम

अहमदाबाद, 4 (आ.प्र.)

बाजार खुलने पर निफ्टी की चाल कैसी रहेगी, वर्यो से इसका अनुमान SGX निफ्टी की चाल के आधार पर लगाया जाता रहा है. मगर आज से SGX निफ्टी का सफर खत्म हो गया है. अब SGX निफ्टी के फ्यूचर्स कॉन्ट्रैक्ट्स को गिफ्ट निफ्टी पर सूचीबद्ध कर दिया गया है. बता दें कि SGX निफ्टी पहले सिंगापुर के एक्सचेंज पर लिस्टेड था मगर अब इसके 750 करोड़ डॉलर के सभी डेरिवेटिव्स को NSE इंटरनेशनल एक्सचेंज (NSE IX) पर शिफ्ट कर दिया गया है. एनएसई आईएफएससी-एसजीएक्स कनेक्ट सिंगापुर में होने वाली निफ्टी डेरिवेटिव कॉन्ट्रैक्ट की ट्रेडिंग गिफ्ट सिटी आईएफएससी के जरिए भारत में कराएगा. निफ्टी और बैंक निफ्टी अनुबंध सिंगापुर एक्सचेंज पर काफी लोकप्रिय हैं और SGX पर होने वाली डेरिवेटिव कॉन्ट्रैक्ट की ट्रेडिंग में उसकी हिस्सेदारी 16 फीसदी है. यह देसी पूंजी बाजार के बाहर जाने पर लगाम कसने के लिए भारतीय एक्सचेंजों की तरफ से उठाए गए कदमों का एक हिस्सा है.

एनएसई आईएक्स – एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ



अहमदाबाद। एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स –एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवर्ग वाले गिफ्ट निफ्टी की ट्रेडिंग आज सुबह निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और एसजीएक्स के इंटरनेशनल क्लाइंट नेटवर्क से निफ्टी ऑप्शंस में 1.05 बिलियन यूएस डॉलर से अधिक के

ओपन इंटररेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15:40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भरोसे को दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इक्विटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट कनेक्ट अंतरराष्ट्रीय और घरेलू, दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निफ्टी प्रोडक्ट की एक विस्तारित शेल्फ तैयार करता है। यूएस डॉलर-मूल्य वाले निफ्टी इक्विटी डेरिवेटिव्स का व्यापार और मिलान गिफ्ट सिटी में होगा और अनुबंधों का समाशोधन और निपटान सिंगापुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा। (1)

NSE IX- SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (એસજીએક્સ ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connectની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેસ્ટ અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેસ્ટ સાથે અમેરિકન ડોલરનાં

ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩:૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાક્રીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે.

ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે.

અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરીંગ અને સેટલમેન્ટ સિંગાપોરમાં એસજીએક્સ દ્વારા કરવામાં આવશે.

NSE IX- SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ અને નિફ્ટી ઓપન-સામાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે ઝંહીઝંહી આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે.



અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરીંગ અને સેટલમેન્ટ સિંગાપોરમાં જીઈ દ્વારા કરવામાં આવશે. નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો યકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી

ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે. NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને NSE IX તથા SGX ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ.

વૈશ્વિક ટ્રેડિંગ:સિંગાપોરનો SGX નિકટી હવે ગાંધીનગરનો ગિફ્ટ નિકટી બની ગયો

અમદાવાદ, તા.૪ સોમવારથી ભારતમાં વૈશ્વિક ટ્રેડિંગનો ટ્રેન્ડ બદલાયો છે. સિંગાપોરનો SGX નિકટી હવે ગાંધીનગરનો ગિફ્ટ નિકટી બની ગયો છે. આ સાથે સિંગાપોરથી લગભગ 66 હજાર કરોડ રૂપિયાના માસિક સોદા પણ ગિફ્ટ નિકટીમાં

મૂલ્યમાં પ્રથમ ઇન્કિવટી ઇન્ડેક્સ બની ચૂક્યો છે. ગિફ્ટ નિકટીમાંથી દૈનિક વોલ્યુમ ઝડપી 1.5-2 અબજ ડોલરને આંબી જશે તેવું એનએસઈ આઈએક્સના એમડી અને સીઈઓ વી બાલાસુબ્રમણ્યમે જણાવ્યું હતું. આ અંગે ઇન્કિવટી-રિસર્ચ એનાલિસ્ટ

ટ્રેડ કરી રહ્યાં હતા તેનો સીધો ફાયદો શરૂ થયેલા ગિફ્ટ નિકટીને મળશે. સંપૂર્ણ વોલ્યુમ ગિફ્ટ નિકટીમાં ડ્રાયવર્ટ થશે અને એનએસઈ વૈશ્વિક સ્તરે મોટા પ્લેટફોર્મ તરીકે ઉભરશે. અને ડોલરમાં આવકનો ફાયદો થશે.

એનએસઈના સીઈઓ આશિષ



ગિફ્ટ નિકટી ઉપર 21 કલાક ટ્રેડિંગ થશે: 66 હજાર કરોડના સોદા 'સિંગાપોર'માંથી ગુજરાતના શિકટ, પહેલા દિવસે 8 હજાર કરોડનું ટ્રેડિંગ: સિંગાપોર SGX ઉપર 16 કલાક ટ્રેડિંગ થતું હતું

શિકટ થશે. શરૂઆતી તબક્કામાં દરરોજ 8 હજાર કરોડથી વધુનું ટ્રેડિંગ થશે જે વધી 15-20 હજાર કરોડ સુધી પહોંચી જશે. સોમવારે સવારે 6.30 વાગ્યે ગિફ્ટ નિકટીમાં ટ્રેડિંગ શરૂ થયું અને પહેલી 5 મિનિટમાં 400 ઓર્ડર આવ્યા. ગિફ્ટ નિકટીએ ભારતમાં ટ્રેડ થનારો ડોલર

વૈશ્વિક સ્તર પર NSE માર્કેટનું વર્ચસ્વ વધશે વૈશ્વિક સ્તરે ભારતીય ઇન્કિવટી માર્કેટ ઝડપી ગ્રોથ ઓરિએન્ટેડ બની રહ્યું છે ત્યારે વૈશ્વિક રોકાણકારોની પહેલી પસંદ ભારતીય ઇન્કિવટી રહી છે. વિશ્વના મોટાભાગના રોકાણકારો સિંગાપોર એક્સચેન્જના માધ્યમ દ્વારા નિકટીમાં

ચૌહાણે જણાવ્યું કે વૈશ્વિક સ્તરે ગિફ્ટ નિકટી આકર્ષણનું કેન્દ્ર બનશે દેશમાંથી ભારતીય રોકાણકારો માટે નિકટી છે પરંતુ વિદેશી રોકાણકારો માટે જે સિંગાપોર એક્સચેન્જ માધ્યમ દ્વારા એક્સચેન્જ નિકટીમાં ટ્રેડ કરતા હતા તે હવે ગાંધીનગર ગિફ્ટ સીટીમાં શરૂ થયેલા ગિફ્ટ નિકટીમાં શિકટ થશે.

NSE IX- SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી



એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સનાં ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો

અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ ઝંહડીઈ આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરીંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે. નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

ભારત-સિંગાપોર વચ્ચે હાઈપર્ફોમન્સ કોરિડોર

અમદાવાદ, તા. ૪

એનએસઈ ઈન્ટરનેશનલ
એક્સચેન્જ અને સિંગાપોર
એક્સચેન્જ એ NSE IX-
SGX GIFT કનેક્ટની
કામગીરી સંપૂર્ણ કક્ષાએ શરૂ કરી
હતી. એ સજીએક્સના
ઈન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક
દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫
અબજ ડોલરના ઓપન ઈન્ટ્રેસ્ટ
અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫
અબજ ડોલરના ઓપન ઈન્ટ્રેસ્ટ
સાથે અમેરિકન ડોલરના ચલણમાં
ગિફ્ટ નિફ્ટીમાં ટ્રેડીંગ શરૂ થયું
હતું. ગત રોજ પ્રથમ સેશનમાં
બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩
અબજ ડોલરનું ટર્નઓવર થયું હતું.

एनएसई आईएक्स – एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ

एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स – एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवर्ग वाले गिफ्ट निफ्टी की ट्रेडिंग आज सुबह निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और एसजीएक्स के इंटरनेशनल क्लाइंट नेटवर्क से निफ्टी ऑप्शंस में 1.05 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15-40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भरोसे को दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इक्विटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट कनेक्ट अंतरराष्ट्रीय और घरेलू, दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निफ्टी प्रोडक्ट की एक विस्तारित शेल्फ तैयार करता है। यूएस डॉलर-मूल्य वाले निफ्टी इक्विटी डेरिवेटिव्स का व्यापार और मिलान गिफ्ट सिटी में होगा और अनुबंधों का समाशोधन और निपटान सिंगापुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा।

नेशनल स्टॉक एक्सचेंज (एनएसई) और एसजीएक्स ग्रुप के बीच 22 वर्षों से अधिक पुराना संबंध है। आज, दोनों एक्सचेंजों ने दोनों बाजारों के बीच सीमा पार सहयोग को बढ़ावा देने और नए उत्पाद की पेशकश विकसित करने के नए अवसरों को खोलने के लिए घनिष्ठ संबंध बनाए हैं। एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट अंतरराष्ट्रीय वित्तीय बाजारों के साथ गिफ्ट सिटी इकोसिस्टम के इंटीग्रेशन के लिए प्रमुख डवलपमेंट में से एक है। इससे अंतरराष्ट्रीय निवेशकों तक पहुंच में आसानी के साथ गिफ्ट सिटी में भारत तक पहुंच वाले उत्पादों के लिए वाइब्रेंट और लिक्विडिटी वाले मार्केट का विकास होगा।

એનએસઈઆઈએક્સ-એસજીએક્સગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

ગાંધીનગર,તા.૪ ભારતમાં વૈશ્વિક વેપારમાં ગઈકાલથી કેટલાક મોટો ફેરફાર થઈ રહ્યા છે. હવે એસજીએક્સ નિફ્ટી, જે શેરબજારની શરૂઆતનું ચોક્કસ મૂલ્યાંકન કરવા માટે જાણીતું છે. તેને નવા નામ ગિફ્ટ નિફ્ટી તરીકે નામનામાં મેળવશે. આજથી શરૂ થયેલા ગિફ્ટનિફ્ટીના વેપારની વાત કરીએ તો તેના હેઠળ બે ટ્રેડિંગ સેશન નક્કી કરવામાં આવ્યા છે. જેમાં પ્રથમ ભારતીય સમય મુજબ સવારે ૬.૩૦ થી બપોરે ૩.૪૦ સુધી અને બીજો સાંજે ૫ થી રાત્રે ૨.૪૫ સુધી ચાલશે.

ગિફ્ટનિફ્ટીની શરૂઆત સાથે સમગ્ર બેઝને સિંગાપોર

એક્સચેન્જમાંથી એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં ખસેડાવાનું એક મહત્વપૂર્ણ

**સિંગાપોર અને ભારત વચ્ચે
પ્રથમવાર હાઈ-પર્ફોમન્સ
કોરિડોર, નિફ્ટીમાં
લિક્વિડિટી વધશે**

પગલું માનવામાં આવે છે. ગુજરાતના ગિફ્ટ સિટીને નવા નાણાંકીય હબ તરીકે જોવામાં આવી રહ્યું છે.

આ ફેરફારના અમલીકરણ સાથે, એસજીએક્સનિફ્ટી પર ટ્રેડિંગ બંધ થઈ ગયું. સાથે તેને સિંગાપોર એક્સચેન્જમાંથી પણ હટાવી દેવામાં આવશે.

ગિફ્ટનિફ્ટી ૫૦ ઉપરાંત, એનએસઈએક્સઆઈ પર ગિફ્ટ નિફ્ટી બેંક, ગિફ્ટ નિફ્ટીફાઈનાન્શિયલ સર્વિસિસ અને ગિફ્ટ નિફ્ટીઆઈટીના ડેરિવેટિવ કોન્ટ્રાક્ટ ઉપલબ્ધ છે. એનએસઈએક્સઆઈ સોઝ એટલે કે, સ્પેશિયલ ઇકોનોમિક ઝોનમાં છે. જેના કારણે રોકાણકારોને તેમાં વેપાર કરવા પર સિક્યોરિટી ટ્રાન્ઝેક્શન ટેક્સ, કોમોડિટી ટ્રાન્ઝેક્શન ટેક્સ, ડિવિડન્ડ ડિસ્ટ્રિબ્યુશન ટેક્સ અને કેપિટલ ગેઈન ટેક્સમાંથી રાહત મળે છે, દેશની બહાર-રહેતા ભારતીયો અને ત્યાંથી કામ કરતી ભારતીય કંપનીઓને અહીં ટ્રેડિંગ પર ટેક્સ ચૂકવવો પડશે.

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી



(પ્રતિનિધિ દ્વારા)

મુંબઈ, તા. ૪
એનએસઈ ઇન્ટરનેશનલ
એક્સચેન્જ (NSE IX) અને
સિંગાપોર એક્સચેન્જ (SGX
ગ્રૂપ)એ આજે NSE IX-SGX
GIFT Connect ની કામગીરી
સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની
જાહેરાત કરી હતી. એસજીએક્સનાં
ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા
નિકેટી ફ્યુચર્સમાં ૮.૦૫ અબજ
ડોલરનાં ઓપન ઇન્ડ્રેસ્ટ અને નિકેટી
ઓપશન્સમાં ૧.૦૫ અબજ ડોલરનાં
ઓપન ઇન્ડ્રેસ્ટ સાથે અમેરિકન
ડોલરનાં ચલણમાં ગિફ્ટ નિકેટીમાં
ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ
સેશનમાં બપોરે ૩-૪૦ વાગ્યા
સુધીમાં ૧.૧૩ અબજ ડોલરનું
ટર્નઓવર થયું હતું, જે વૈશ્વિક

સંસ્થાકીય રોકાણકારોનો ઊંચો
વિશ્વાસ વ્યક્ત કરે છે. ભારતનું
અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું
અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે
Connect આંતરરાષ્ટ્રીય
રોકાણકારોને ભારતીય ઇક્વિટી
માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ
વિકલ્પ પૂરો પાડે છે. ગિફ્ટ
Connect આંતરરાષ્ટ્રીય અને
સ્થાનિક એમ બંને પ્રકારનાં
રોકાણકારોને એક કરે છે, લિક્વિડિટી
પુલ વધારે છે અને તેનાંથી રોકાણકારો
માટે નિકેટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો
છે. અમેરિકન ડોલરનાં ચલણમાં
નિકેટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ
અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને
કોન્ટ્રાક્ટ્સનું કિલયરીંગ અને સેટલમેન્ટ
સિંગાપોરમાં SGX દ્વારા કરવામાં
આવશે.

एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ

□ निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और निफ्टी ऑप्शंस में 1.04 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुआ एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट का पूर्ण पैमाने पर परिचालन

□ सिंगापुर और भारत के बीच अपनी तरह का पहला हाई-परफॉर्मिंग फाइनेंस कॉरिडोर, जो निफ्टी के लिए डीप लिक्विडिटी देता है

एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवर्ग वाले गिफ्ट निफ्टी की ट्रेडिंग आज सुबह निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और एसजीएक्स के इंटरनेशनल क्लाइंट नेटवर्क से निफ्टी ऑप्शंस में 1.05 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15:40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भरोसे को दर्शाता है।

भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इक्विटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट



कनेक्ट अंतरराष्ट्रीय और घरेलू, दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निफ्टी प्रोडक्ट की एक विस्तारित शेलफ तैयार करता है। यूएस डॉलर-मूल्य वाले निफ्टी इक्विटी डेरिवेटिव्स का व्यापार और मिलान गिफ्ट सिटी में होगा और अनुबंधों का समाशोधन और निपटान सिंगापुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा।

नेशनल स्टॉक एक्सचेंज (एनएसई) और एसजीएक्स ग्रुप के बीच 22 वर्षों से अधिक पुराना संबंध है। आज, दोनों एक्सचेंजों ने दोनों बाजारों के बीच सीमा पार सहयोग को बढ़ावा देने और नए उत्पाद की पेशकश विकसित करने के नए अवसरों को खोलने के लिए घनिष्ठ संबंध बनाए हैं। एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट अंतरराष्ट्रीय वित्तीय बाजारों के साथ गिफ्ट सिटी इकोसिस्टम के इंटीग्रेशन के लिए प्रमुख डवलपमेंट में से एक है। इससे अंतरराष्ट्रीय निवेशकों तक पहुंच में आसानी के साथ गिफ्ट सिटी में भारत तक पहुंच वाले उत्पादों के लिए वाइबेंट

और लिक्विडिटी वाले मार्केट का विकास होगा।

हम भारत सरकार, सिंगापुर सरकार और गुजरात सरकार, र. ग. ल. ट. र.

इंटरनेशनल फाइनेंस सर्विस सेंटर अथॉरिटी और सिंगापुर के मौद्रिक प्राधिकरण के साथ-साथ एनएसई आईएक्स को निरंतर मार्गदर्शन और समर्थन देने के लिए गिफ्ट सिटी अधिकारियों व एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट के सफल कार्यान्वयन के लिए एसजीएक्स ग्रुप के प्रति अपनी हार्दिक कृतज्ञता व्यक्त करते हैं।

आईएफएससीए के चेयरमैन इंजेती श्रीनिवास ने कहा, 'एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट इस बात का एक बेहतरीन उदाहरण है कैसे दो अलग-अलग न्यायक्षेत्रों के दो एक्सचेंज पारस्परिक रूप से लाभप्रद सहयोग बना सकते हैं। पुनः ब्रांडेड गिफ्ट-निफ्टी का गिफ्ट आईएफएससी में पूर्ण स्थानांतरण एनएसई आईएक्स एक्सचेंज में निफ्टी उत्पादों के लिए इंटरनेशनल लिक्विडिटी पूल को मजबूत करेगा और अंतरराष्ट्रीय फाइनेंस प्रोडक्ट और सर्विसेज के लिए वैश्विक केंद्र के रूप में गिफ्ट-आइएफएससी को बढावा देगा।'

ગિફ્ટ નિફ્ટીના સોદાનો આરંભ : ડોલરમાં વ્યાપારનો પ્રથમ ભાવાંક

અમદાવાદ, તા. ૪ (અમારા પ્રતિનિધિ તરફથી) : એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (એનએસઈ આઈએક્સ) અને સિંગાપોર એક્સચેન્જ (એસજી એક્સ ચુપ) દ્વારા એનએસઈ આઈએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટના પ્રારંભની જાહેરાત કરવામાં આવી છે. એસજીએક્સના આંતરરાષ્ટ્રીય ગ્રાહકોનો સમાવેશ થતા ડોલરના મૂલ્યમાં ગિફ્ટ નિફ્ટી પર થનાર ટ્રેડિંગનો પ્રારંભ ગઈકાલે સવારે નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરના ઓપન ઇન્ટરેસ્ટ સાથે અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫ અબજ ડોલરથી વધુના ઓપન ઇન્ટરેસ્ટ સાથે થયો હતો. હવે કહી શકાય કે એસજીએક્સ નિફ્ટી પણ ગાંધીનગર આવી જતા પાક્કું ગુજરાતી બની ગયું છે.

નાંધનીય છે ગઈકાલે રાત્રે બીજા સત્રના અંતે ફુલ ટર્નઓવર ૧.૧ અબજ ડોલર અને ઓપન ઇન્ટરેસ્ટ ૮ અબજ ડોલરનો રહ્યો હતો. જ્યારે ઓપ્શન્સમાં ૧.૧૩ અબજ ડોલરના રહ્યા હતા એમ કહેતા ફુંવરજી કોમોડિટીના વિશ્લેષક રવિ દિયોરાએ જણાવ્યું હતું કે એસજીએક્સ નિફ્ટીનું શુક્રવારથી જ શરૂ થઈ ગયું હતું પરંતુ તેની સેરિમની ગઈકાલે આયાજિત કરવામાં આવી હતી..

ગિફ્ટ નિફ્ટીનો સત્તાવાર પ્રારંભ કરતા એનએસઈ

આઈએક્સના મેનેજિંગ ડિરેક્ટર અને સીઈઓ વી. બાલાસુબ્રમણ્યમે જણાવ્યું હતું કે ગિફ્ટ નિફ્ટીમાંથી દૈનિક વોલ્યુમ ઝડપી ૧.૫-૨ અબજ ડોલરને આંબી જશે. જ્યારે એનએસઈના મેનેજિંગ ડિરેક્ટર અને સીઈઓ આશિષ ચૌહાણે જણાવ્યું હતું કે વૈશ્વિક સ્તરે ગિફ્ટ નિફ્ટી આકર્ષણનું કેન્દ્ર બનશે દેશમાંથી ભારતીય રોકાણકારો માટે નિફ્ટી છે.

NSE IX- SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કરવાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એક્સચેન્જના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ અને નિફ્ટી ઓપ્શનમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું



ગ્રીજા કમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને

સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ

અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એક્સચેન્જ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો યકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઈનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

एनएसई आईएक्स एसजीएक्स गिफ्ट कनेक्ट चालू हुआ

नई दिल्ली (एजेंसी)। एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स -एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवर्ग वाले गिफ्ट निफ्टी की ट्रेडिंग आज सुबह निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और एसजीएक्स के इंटरनेशनल क्लाइंट नेटवर्क से निफ्टी ऑप्शंस में 1.05 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15-40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भरोसे को दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इक्विटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट कनेक्ट अंतरराष्ट्रीय और घरेलू, दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निफ्टी प्रोडक्ट की एक विस्तारित शेल्फ तैयार करता है। यूएस डॉलर-मूल्य वाले निफ्टी इक्विटी डेरिवेटिव्स का व्यापार और मिलान गिफ्ट सिटी में होगा।

एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ

बिजनेस रेमेडीज। एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवर्ग वाले गिफ्ट निपटी की ट्रेडिंग आज सुबह निपटी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और एसजीएक्स के इंटरनेशनल क्लाइंट नेटवर्क से निपटी ऑप्शंस में 1.05 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15:40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भरोसे को दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इक्विटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट कनेक्ट अंतरराष्ट्रीय और घरेलू दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निपटी प्रोडक्ट की एक विस्तारित शैल्फ तैयार करता है। यूएस डॉलर-मूल्य वाले निपटी इक्विटी डेरिवेटिव्स का व्यापार और मेलान गिफ्ट सिटी में होगा और अनुबंधों का समाप्ति और निपटान सिंगापुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा।

नेशनल स्टॉक एक्सचेंज (एनएसई) और

एसजीएक्स ग्रुप के बीच 22 वर्षों से अधिक पुराना संबंध है। आज, दोनों एक्सचेंजों ने दोनों बाजारों के बीच सीमा पार सहयोग को बढ़ावा देने और नए उत्पाद की पेशकश विकसित करने के नए अवसरों को खोलने के लिए घनिष्ठ संबंध बनाए हैं। एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट अंतरराष्ट्रीय वित्तीय बाजारों के साथ गिफ्ट सिटी इकोसिस्टम के इंटीग्रेशन के लिए प्रमुख डवलपमेंट में से एक है। इससे अंतरराष्ट्रीय निवेशकों तक पहुंच में आसानी के साथ गिफ्ट सिटी में भारत तक पहुंच वाले उत्पादों के लिए वाइब्रेंट और लिक्विडिटी वाले मार्केट का विकास होगा। हम भारत सरकार, सिंगापुर सरकार और गुजरात सरकार, रेगुलेटर इंटरनेशनल फाइनेंस सर्विस सेंटर अथॉरिटी और सिंगापुर के मौद्रिक प्राधिकरण के साथ-साथ एनएसई आईएक्स को निरंतर मार्गदर्शन और समर्थन देने के लिए गिफ्ट सिटी अधिकारियों व एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट के सफल कार्यान्वयन के लिए एसजीएक्स ग्रुप के प्रति अपनी हार्दिक कृतज्ञता व्यक्त करते हैं।

प्रबंधन के आदेश से सूचना

बिजनेस रेमेडीज के सभी पूर्ण पर प्रकाशित सूचना से प्रभावित होकर किसी भी प्रकार का निवेश या अन्य किसी भी प्रकार का निर्णय नहीं लें। अगर कोई ऐसा करता है तो इसकी समस्त जिम्मेदारी निर्णय लेने वाले के स्वयं की होगी। किसी भी प्रकार के झुठलान के लिए बिजनेस रेमेडीज जिम्मेदार नहीं होगा।

एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ

निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और निफ्टी ऑप्शंस में 1.04 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुआ
एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट का पूर्ण पैमाने पर परिचालन

न्यूज ज्योति

नई दिल्ली। एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवर्ग वाले गिफ्ट निफ्टी की ट्रेडिंग आज सुबह निफ्टी फ्यूचर्स में 8.05 बिलियन यूएस डॉलर के ओपन इंटररेस्ट और एसजीएक्स के इंटरनेशनल क्लाइंट नेटवर्क से निफ्टी ऑप्शंस में 1.05 बिलियन यूएस डॉलर से अधिक के ओपन इंटररेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15:40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भरोसे को दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इक्विटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट

कनेक्ट अंतरराष्ट्रीय और घरेलू दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निफ्टी प्रोडक्ट की एक विस्तारित शेल्फ तैयार करता है। यूएस डॉलर-मूल्य वाले निफ्टी इक्विटी डेरिवेटिव्स का व्यापार और मिलान गिफ्ट सिटी में होगा और अनुबंधों का समाशोधन और निपटान सिंगापुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा। नेशनल स्टॉक एक्सचेंज (एनएसई) और एसजीएक्स ग्रुप के बीच 22 वर्षों से अधिक पुराना संबंध है। आज, दोनों एक्सचेंजों ने दोनों बाजारों के बीच सीमा पार सहयोग को बढ़ावा देने और नए उत्पाद की पेशकश विकसित करने के नए अवसरों को खोलने के लिए घनिष्ठ संबंध बनाए हैं। एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट अंतरराष्ट्रीय वित्तीय बाजारों के साथ गिफ्ट सिटी इकोसिस्टम के इंटीग्रेशन के लिए प्रमुख ड्रवलपमेंट में से एक है। इससे अंतरराष्ट्रीय निवेशकों तक पहुंच में आसानी के साथ गिफ्ट सिटी में भारत तक पहुंच वाले उत्पादों के लिए वाइब्रेंट और लिक्विडिटी वाले मार्केट का विकास होगा।



एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ

जयपुर (उदय दुबे)। एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगापुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। यूएस डॉलर-मूल्यवाली पहले गिफ्ट निपटी की ट्रेडिंग आज सुबह निपटी फ्यूचर्स में 6.05 बिलियन यूएस डॉलर के औपन इंटरस्ट और एसजीएक्स के इंटरनेशनल ब्लॉकट नेटवर्क से निपटी ऑफर्स में 1.05 बिलियन यूएस डॉलर के अधिक के औपन इंटरस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार 15.40 बजे 1.13 बिलियन यूएस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संस्थागत निवेशकों के भारीसे की दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अनुमान के साथ, कनेक्ट अंतरराष्ट्रीय निवेशकों के लिए भारत के इंडिटी बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट कनेक्ट अंतरराष्ट्रीय और घरेलू, दोनों प्रतिभागियों को जोड़ता है, एक लिक्विडिटी पूल बनाता है और निवेशकों के लिए निपटी प्रोडक्ट की एक विस्तारित सेल्फ तैयार करता है। यूएस डॉलर-मूल्य वाले निपटी इंडिटी डेरिवेटिव्स का व्यापार और विलाप गिफ्ट सिटी में होगा और अनुबंधों का समन्वयन और निपटान सिंगापुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा। नेशनल स्टॉक एक्सचेंज (एनएसई) और एसजीएक्स ग्रुप के बीच 22 वर्षों से अधिक पुराना संबंध है। आज, दोनों एक्सचेंजों ने दोनों बाजारों के बीच सीधे पार सहयोग को बढ़ावा देने और नए उत्पाद की पेशकश विकसित करने के नए अवसरों को खोलने के लिए ग्रॉथ संधि बनाए हैं। एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट अंतरराष्ट्रीय वित्तीय बाजारों के साथ गिफ्ट सिटी इकोसिस्टम के इंटीग्रेशन के लिए प्रमुख ड्रैगलैपमेंट में से एक है। इससे अंतरराष्ट्रीय निवेशकों तक पहुंच में आसानी के साथ गिफ्ट सिटी में भारत तक पहुंच वाले उत्पादों के लिए वाइब्रेट और लिक्विडिटी वाले मार्केट का विकास होगा। हम भारत सरकार, सिंगापुर सरकार और गुजरात सरकार, रेगुलेटर इंटरनेशनल फाइनेंस सर्विसेस सेंटर अथॉरिटी और सिंगापुर के मीडिक प्राधिकरण के साथ-साथ एनएसई आईएक्स को निरंतर मार्गदर्शन और समर्थन देने के लिए गिफ्ट सिटी अधिकारियों व एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट के सफल कार्यान्वयन के लिए एसजीएक्स ग्रुप के प्रति अपनी हार्दिक कृतज्ञता व्यक्त करते हैं। गिफ्ट निपटी अनुबंध लगभग 21 घंटों के व्यापार के लिए उपलब्ध हैं, जो एशिया, यूरोप और अमेरिका के व्यापारिक घंटों को ओवरलैप करता है।

SGX ગિફ્ટ કનેક્ટનો ગિફ્ટ સિટીમાં આરંભ

■ ગિફ્ટ નિફ્ટી ભારતમાં
ટ્રેડ થનારો ડોલર
મૂલ્યમાં પ્રથમ ઇન્ડિવિડી
ઇન્ડેક્સ બન્યો

અમદાવાદ, તા. ૪ (ફૂલછાબ ન્યૂઝ): એનએસઇ ઇન્ટરનેશનલ એક્સચેન્જ (એનએસઇ આઇએક્સ) અને સિંગાપોર એક્સચેન્જ (એસજીએક્સ ગ્રુપ) દ્વારા ગઈકાલે એનએસઇ આઇએક્સ-એસજીએક્સ ગિફ્ટ કનેક્ટનો આરંભ થઈ ગયો છે. એસજીએક્સના આંતરરાષ્ટ્રીય ગ્રાહકોનો સમાવેશ થતા ડોલરના મૂલ્યમાં ગિફ્ટ નિફ્ટી પર થનાર ટ્રેડિંગનો પ્રારંભ ગઈકાલે સવારે નિફ્ટી ક્યુચર્સમાં ૮.૦૫ અબજ ડોલરના ઉભા ઓળિયા સાથે અને નિફ્ટી ઓપન-સમાં ૧.૦૫ અબજ ડોલરથી વધુના ઉભા ઓળિયા



સાથે થયો હતો. હવે એમ કહી શકાય કે એસજીએક્સ નિફ્ટી ગાંધીનગર આવી જતા પાકું ગુજરાતી બની ગયું છે. ગઈકાલે રાત્રે બીજાં સત્રના અંતે ફૂલ ટર્નઓવર ૧.૧ અબજ ડોલર અને ઉભા ઓળિયા ૮ અબજ ડોલરના હતા જ્યારે ઓપન-સમાં ૧.૧૩ અબજ

ડોલરના રહ્યા હતા એમ કહેતા હુંવરજી કોમોડિટીના વિશ્લેષક રવિ દિયોરાએ જણાવ્યું હતું કે, એસજીએક્સ નિફ્ટી ગત શુક્રવારથી જ શરૂ થઈ ગયું હતું પરંતુ તેની સેરિમની ગઈકાલે સોમવારે આયોજિત કરવામાં આવી હતી.

ગિફ્ટ નિફ્ટીનો સત્તાવાર

પ્રારંભ કરતા એનએસઇ આઇએક્સના મેનેજિંગ ડિરેક્ટર અને સીઇઓ વી. બાલાસુબ્રહ્મણ્યમે જણાવ્યું હતું કે, ગિફ્ટ નિફ્ટીમાંથી દૈનિક વોલ્યુમ ઝડપી ૧.૫-૨ અબજ ડોલરને આંબી જશે જ્યારે એનએસઇના મેનેજિંગ ડિરેક્ટર અને સીઇઓ આશિષ ચોહાણે જણાવ્યું હતું કે વૈશ્વિક સ્તરે ગિફ્ટ નિફ્ટી આકર્ષણનું કેન્દ્ર બનશે. દેશમાંથી ભારતીય રોકાણકારો માટે નિફ્ટી છે પરંતુ વિદેશી રોકાણકારો માટે જે સિંગાપોર એક્સચેન્જ માધ્યમ દ્વારા એસજીએક્સ નિફ્ટીમાં ટ્રેડ કરતા હતા તે હવે સિંગાપોરના બદલે ભારતીય ગિફ્ટ સિટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં શિક્ટ થશે. આ પ્લેટફોર્મ માટે અત્યાર સુધી ૬૦ બ્રોકરેજિસની નોંધણી થઈ છે અને બીજા ૪૦ પાઇપલાઇનમાં છે.

ગુજરાતનું GIFT CITY નવું નાણાકીય હબ

**SGX NIFTY ને
GIFT NIFTY
તરીકે બ્રાન્ડ
કરવામાં આવ્યું**

(જી.એન.એસ)નવીદિલ્હી,
ભારતમાં વૈશ્વિક વેપારનો યુગ
આજથી એટલે કે ૩૭ જુલાઈથી
બદલાઈ ગયો છે. આ દિવસથી
SGX NIFTY ને GIFT NIFTY
તરીકે બ્રાન્ડ કરવામાં આવ્યું છે. આ
સાથે અગાઉના લગભગ ૭.૫
અબજ ડોલરના ડેરિવેટિવ
કોન્ટ્રાક્ટ્સ જે અત્યાર સુધી
સિંગાપોરમાં ટ્રેડિંગ થતા હતા તે



આજે ૩ જુલાઈથી ભારતમાં શિકટ
થયા. GIFT NIFTY ની શરૂઆત
સાથે સમગ્ર બેઝને સિંગાપોર
એક્સચેન્જમાંથી NSE ઈન્ટરનેશનલ
એક્સચેન્જમાં ગાંધીનગર ગુજરાતમાં
ખસેડવાનું એક મહત્વપૂર્ણ પગલું
માનવામાં આવે છે. ગુજરાતના

ગિફ્ટ સિટીને નવા નાણાકીય હબ
તરીકે જોવામાં આવી રહ્યું છે. સરકાર
તેને દુબઈ, મોરેશિયસ અને
સિંગાપોર જેવા અન્ય વૈશ્વિક
નાણાકીય કેન્દ્રોની સ્પર્ધા તરીકે
બનાવવાનો પ્લાન આગ્રહ કરી રહી
છે. ભારતીય વેપાર બજાર અને

ગુજરાતના ગિફ્ટ સિટી માટે આ
ખૂબ જ મહત્વપૂર્ણ પગલું માનવામાં
આવે છે. GIFT નિફ્ટીમાં ચાર
પ્રોડક્ટ્સ હશે. આ ઉત્પાદનોના
ડેરિવેટિવ કોન્ટ્રાક્ટ્સ GIFT નિફ્ટી
૫૦, GIFT નિફ્ટી બેઝ, GIFT નિફ્ટી
ફાઈનાન્સિયલ સર્વિસિસ અને
GIFT નિફ્ટી IT ઇન્ડેક્સ પ્રોડક્ટ્સ
હશે. એનએસઈ ઈન્ટરનેશનલ
એક્સચેન્જના મેનેજિંગ ડિરેક્ટર
અને સીઈઓ વી
બાલાસુબ્રમણ્યમને ટાંકીને એક
મીડિયા રિપોર્ટમાં કહ્યું છે કે ભારત
માટે આ એક ઐતિહાસિક ક્ષણ છે.
આ પહેલીવાર હશે જ્યારે ભારતને
કોઈ આંતરરાષ્ટ્રીય કોન્ટ્રાક્ટ
મળશે. પહેલા તેને ભારતની બહાર
નિકાસ કરવી પડતી હતી.

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સનાં ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે ઝંહડીઈ

આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ ઝંહડીઈ આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરીંગ અને સેટલમેન્ટ સિંગાપોરમાં જીઈ દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો

ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઈનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે. NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને NSE IX તથા SGX ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ ફાઈનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ.

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી



(વ્રજકિશન ભૂમિ)

એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કરી શરૂ કરી હોવાની જાહેરાત કરી હતી. એક્સચેન્જના ઈન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ક્યુયર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઈન્ટ્રેસ્ટ અને નિફ્ટી ઓપન ઈન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર

બનવાનો અંદાજ છે ત્યારે ઝંડહીઈ આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઈક્વિટી માર્કેટમાં રોકાણ કરવાનો ઈનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઈક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એક્સચેન્જ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ

વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઈન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઈકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને NSE IX તથા SGX ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઈન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ.

Headline : GIFT Nifty takes centre stage as NSE IX rings bell ceremony in GIFT city

GIFT NIFTY takes centre stage as NSE IX rings bell ceremony in GIFT City

Gandhinagar, July 3 (IANS) SGX Nifty has been rebranded as GIFT NIFTY from Monday, with all derivative contracts worth \$7.5 billion transitioning from Singapore to India. The official operation of GIFT NIFTY marks a step in shifting the base from the Singapore Exchange to the NSE International Exchange (NSE IX) located in Gandhinagar.

To commemorate this milestone, the NSE IX on Monday organised a bell-ringing ceremony for GIFT NIFTY, symbolising the commencement of trading activities. By 3:30 p.m., a staggering \$1.3 billion worth of trading had already taken place.

On this occasion, Tapan Ray, MD and Group CEO of GIFT City, Ashishkumar Chauhan, MD and CEO, NSE, Injeti Srinivas, Chairman, IFSCA, and others came together in GIFT City for the

bell-ringing ceremony.

GIFT City, the emerging financial hub in Gujarat, aims to rival global financial centres such as Dubai, Mauritius, and Singapore.

Tapan Ray emphasised the extended trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange.

"This move is expected to attract global investors and accelerate economic growth, solidifying India's position as a vibrant financial powerhouse," he said.

Gujarat's Home Minister Harsh Sanghavi hailed the significance of this transformation on his social media, stating that it marked a "game-changing moment for GIFT City. The shift of the \$7.5 billion trade to GIFT City, including the transfer of all pending orders, reflects a crucial milestone in the transition from the Singapore

Exchange to NSE IX in Gandhinagar."

The GIFT NIFTY umbrella brand encompasses four products: GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT derivative contracts. This development follows the resolution of a five-year-long feud between the National Stock Exchange of India Ltd, carrying immense importance for India's trading market and Gujarat's GIFT City.

In terms of trading hours, GIFT Nifty now operates for an extended period from 4 a.m. IST to 2 a.m. IST the following day, compared to SGX Nifty's current 16-hour trading window from 6:30 a.m. IST to 10:30 p.m. IST. Following this transition, all US dollar-denominated Nifty derivatives contracts will be exclusively traded on NSE IFSC, while SGX handles the clearing operations.

The Economic Times

Headline : SGX Nifty is now Gift Nifty. Timings, how to check data & key changes explained

<https://economictimes.indiatimes.com/markets/stocks/news/sgx-nifty-is-now-gift-nifty-timings-how-to-check-data-key-changes-explained/articleshow/101444084.cms>

Marking the shift of a \$7.5 billion derivative trade from the Singapore Exchange to the NSE International Exchange (NSE IX) in Gujarat's Gandhinagar, SGX Nifty futures contracts have been rebranded as Gift Nifty with effect from today i.e July 3.

For years, SGX Nifty has been an early indicator of how Nifty is likely to open on a given day and was often the first thing traders used to check in the morning before Nifty opens for trading at 9:15 am.

"This is going to set the prices in the morning for India. People were very apprehensive about what will happen when you place orders in Singapore. But it matches in GIFT City, Gandhinagar in India. It was all kind of a sci-fi activity in people's mind. Now it has happened, it is magic," said NSE MD and CEO Ashish Chauhan.

What is Gift Nifty?

Gift Nifty is nothing but a new identity given to SGX Nifty as all open positions in SGX have been shifted to NSE IX with effect from today. Instead of Singapore Exchange, US dollar-denominated contracts of Nifty futures will now trade in NSE IX which is in GIFT City SEZ and works under the regulatory framework of the International Financial Services Center Authority (IFSCA).

What happens to SGX Nifty?

SGX Nifty has been suspended for trading and will eventually get delisted from the Singapore Exchange.

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What are the timings of SGX Nifty?

Gift Nifty will be accessible for almost 21 hours, and it overlaps with Asia, Europe, and US trading hours. It is open in two sessions - from 6.30 am to 3.40 pm and then again from 4.35 pm to 2.45 am in the second session.

How to check Gift Nifty figures?

Gift Nifty figures can be checked on the NSE IX website here.

From SGX Nifty to GIFT Nifty: Here's all you need to know

2 Jul, 2023

How does the shift benefit investors?

As NSE IX operates out of an SEZ, investors will get exemptions from STT, commodity transaction tax, dividend distribution tax and capital gain tax waivers.

"It becomes much more advantageous for non-resident players. And all the entities from India, which set up a subsidiary there, are also treated as non-residents and they are also exempted from tax," said NSE IX CEO V Balasubramaniam.

How does it impact retail traders and investors?

For retail traders and investors, nothing much changes as it is just a migration from one stock exchange to another.

Can retail traders trade in Gift Nifty contracts?

No. Leveraged trades are not allowed for individuals under the Liberalised Remittance Scheme (LRS) route.

Which other contracts would be available under Gift Nifty?

Other than Gift Nifty50, NSE IX will also have Gift Nifty Bank, Gift Nifty Financial Services and Gift Nifty IT derivative contracts with plans to gradually roll out other indices later on.

Business News This Week

Headline : NSE IX – SGX GIFT Connect becomes Fully Operational

<http://businessnewsthisweek.com/business/nse-ix-sgx-gift-connect-becomes-fully-operational/>

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem

with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

We express our sincere gratitude to the Government of India, the Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index Options are as follows:

Sessions	Index Futures Timings (IST)	Index Options Timings (IST)
Session-1		
Pre-Open Open Time	06:15 hrs.	–
Pre-Open Close Time	06:25 hrs.	–
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:45 hrs.	–
Session-2		
Pre-Open Open Time	16:25 hrs.	–
Pre-Open Close Time	16:31 hrs.	–
Normal Market Open Time	16:35 hrs	16:35 hrs
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)

Commenting on the occasion:

Shri. Injeti Srinivas, Chairman, of IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.

Shri. Tapan Ray, MD & Group CEO, GIFT City, said, “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon’ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty

derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse."

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, "We congratulate NSE and SGX Group on the full-scale operationalization of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is a testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets."

Shri. Ashishkumar Chauhan, MD & CEO, NSE said, "Today's shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation, and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a 'price setter' of the financial world, as envisioned by Hon'ble Prime Minister of India Shri Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges, and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time."

Shri V. Balasubramaniam, MD & CEO, NSE IX, said, "We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India's Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing, and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect."

Shri. Loh Boon Chye, Chief Executive Officer, of SGX Group, said, "We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its-kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we'd like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors."

Shri Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, "Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan, and climate-related products and investors can enjoy cross-margin and risk management benefits across all products."

Whispers in the Corridors

Headline : NSE IX – SGX GIFT connect becomes fully operational

<https://whispersinthecorridors.com/detail/102294-NSE+IX+%E2%80%93+SGX+GIFT+connect+becomes+fully+operational.html>

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors. With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore. National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors. We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect. Injeti Srinivas, Chairman, IFSCA, said, "The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services." Ashishkumar Chauhan, MD & CEO, NSE said, "Today's shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a 'price setter' of the financial world, as envisioned by Prime Minister of India Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time."

Headline : NSE IX- SGX: સિંગાપોર અને ભારત વચ્ચે પ્રથમ વાર હાઇ-પર્ફોમન્સ કોરિડોર, નિફ્ટીમાં લિક્વિડિટી વધશે

<https://westerntimesnews.in/news/270675/nse-ix-sgx-first-high-performance-corridor-between-singapore-and-india/>

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

નિફ્ટી ફ્યુચર્સમાં 5 અબજ ડોલરનો ઓપન ઇન્ટ્રેસ્ટ અને નિફ્ટી ઓપ્શન્સમાં 1.04 અબજ ડોલરનો ઓપન ઇન્ટ્રેસ્ટ

એનએસઇ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સનાં ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં 8.05 અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ અને નિફ્ટી ઓપ્શન્સમાં

1.05 અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે 3-40 વાગ્યા સુધીમાં 1.13 અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે.

અને તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ 22 વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો યકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને NSE IX તથા SGX ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ.

ગિફ્ટ નિફ્ટી કોન્ટ્રાક્ટ્સ લગભગ 21 કલાક માટે ટ્રેડિંગ માટે ઉપલબ્ધ હોય છે જેમાં એશિયા, યુરોપ અને અમેરિકાના ટ્રેડિંગ કલાકોને આવરી લેવામાં આવે છે. ઇન્ડેક્સ ફ્યુચર્સ અને ઇન્ડેક્સ ઓપ્શન્સ માટેનાં ટ્રેડિંગ કલાકો નીચે પ્રમાણે છે:

સેશન્સ ઇન્ડેક્સ ફ્યુચર્સનો સમય (IST) ઇન્ડેક્સ ઓપ્શનનો (IST)

સેશન-1

પ્રિ-ઓપન ઓપન ટાઇમ 06:15 hrs. –

પ્રિ-ઓપન ક્લોઝ ટાઇમ 06:25 hrs. –

નોર્મલ માર્કેટ ઓપન ટાઇમ 06:30 hrs. 06:30 hrs.

નોર્મલ માર્કેટ ક્લોઝ ટાઇમ 15:40 hrs. 15:40 hrs.

પ્રિ-ક્લોઝ ઓપન ટાઇમ 15:45 hrs. –

Pre-Close Close Time પ્રિ-ક્લોઝ ક્લોઝ ટાઇમ 15:50 hrs. –

Pre-Close End Time પ્રિ-ઓપન એન્ડ ટાઇમ 15:55 hrs. –

સેશન-2

પ્રિ-ઓપન ઓપન ટાઇમ 16:25 hrs. –

પ્રિ-ઓપન ક્લોઝ ટાઇમ 16:31 hrs. –

નોર્મલ માર્કેટ ઓપન ટાઇમ 16:35 hrs 16:35 hrs

નોર્મલ માર્કેટ ક્લોઝ ટાઇમ 02:45 hrs. (બીજા દિવસે) 02:45 hrs. (બીજા દિવસે)

આ પ્રસંગે ટિપ્પણી કરતા:

IFSCના ચેરમેન ઇન્જેતી શ્રીનિવાસે જણાવ્યું હતું કે, “NSE IX – SGX GIFT Connect અલગ અલગ દેશોનાં બે એક્સચેન્જ કઈ રીતે ટ્રિપલક્ષીય લાભ માટે જોડાણ કરી શકે તેનું ઉમદા ઉદાહરણ છે. રીબ્રાન્ડેડ ગિફ્ટ નિફ્ટીથી ગિફ્ટ IFSCનું સંપૂર્ણ માઇગ્રેશન એનએસઇ IX એક્સચેન્જમાં નિફ્ટી પ્રોડક્ટ્સ માટે ઇન્ટરનેશનલ લિક્વિડિટી પુલ મજબૂત કરશે અને GIFT-IFSC ને ઇન્ટરનેશનલ ફાઇનાન્સિયલ પ્રોડક્ટ્સ અને સર્વિસિસ તરીકે વેગ આપશે.”

ગિફ્ટ સિટીના એમડી અને ગ્રૂપ સીઇઓ તપન રે એ જણાવ્યું હતું કે, “આ મહત્વપૂર્ણ ઘટનાક્રમ ઝડપથી વૃદ્ધિ પામી રહેલા વૈશ્વિક નાણાકીય કેન્દ્ર તરીકે ગિફ્ટ સિટીનાં કદને મજબૂત કરે છે એટલું જ નહીં પણ ભારતને આંતરરાષ્ટ્રીય ફાઇનાન્સમાં ટોચની સ્થિતિમાં લાવવાની વડાપ્રધાન નરેન્દ્ર મોદીની અપેક્ષાને પણ અનુરૂપ છે.

ગિફ્ટ સિટીમાંથી ઓફશોરમાંથી ઓનશોર ઇન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસિસ પ્રત્યેની અમારી પ્રતિબદ્ધતાનું આ પ્રમાણ છે. એનએસઇ ઇન્ટરનેશનલ એક્સચેન્જ પર ટ્રેડિંગ ક્લાકો લંબાવવાથી અને અમેરિકન ડોલરના ચલણમાં નિફ્ટી ડેરિવેટિવ્સનાં એક્સ્ચુઝિવ ટ્રેડિંગથી વિશિષ્ટ વૈશ્વિક રોકાણકારો આકર્ષાશે અને ઝડપી ગતિએ આર્થિક વૃદ્ધિ થશે.

વૈશ્વિક બજારોમાં સરળતાથી પ્રવેશ અને ઇનોવેશન કલ્ચરને વેગ આપીને આ નવી શરૂઆત વાઇબ્રન્ટ ફાઇનાન્સિયલ પાવરહાઉસ તરીકે ઊભરવામાં ભારતને મદદ કરશે.”

MASના એક્ઝિક્યુટિવ ડિરેક્ટર (માર્કેટ્સ પોલિસી અને ઇન્ફ્રાસ્ટ્રક્ચર ડિપાર્ટમેન્ટ) અબિગેઇલ એનજીએ જણાવ્યું હતું કે, “NSE IX-SGX GIFT Connectનાં સંપૂર્ણપણે કાર્યાન્વિત થવા પ્રસંગે અમે એનએસઇ અને SGX ગ્રૂપને અભિનંદન પાઠવીએ છીએ. આ સીમાચિહ્ન સમાન પહેલનો મજબૂત પ્રારંભ બંને એક્સચેન્જ વચ્ચેનાં મજબૂત જોડાણનું પ્રમાણ છે અને ભારત અને સિંગાપોરનાં મૂડી બજારો વચ્ચે ઊંડી કનેક્ટિવિટી હાંસલ કરવા નાણાકીય સહકાર વધારવામાં રોમાંચક અને નવા સીમાચિહ્નનો પ્રારંભ છે.”

એનએસઇના એમડી અને સીઇઓ આશિષકુમાર ચૌહાણે જણાવ્યું હતું કે, “આજે એસજીએક્સ નિફ્ટીનું ગિફ્ટ નિફ્ટીમાં શિફ્ટિંગ ભારતીય મૂડી બજાર માટે યાદગાર પ્રસંગ છે કારણ કે ગિફ્ટ IFSC હવે વિશ્વનાં રોકાણકારો માટે ભારતમાં રોકાણ કરવા સત્તાવાર પ્રવેશદ્વાર બની ગયું છે. આ અમારું બહુ જૂનું સ્વપ્ન હતું જે ગુરુ પૂર્ણિમાના પાવન પ્રસંગે સાકાર થયું છે.

NSE IX – SGX GIFT Connect સંપૂર્ણપણે કાર્યાન્વિત થવું અને ઓનશોરિંગ નિફ્ટી કોન્ટ્રાક્ટનું ટ્રેડિંગ કરવું એ અમારા માટે ગૌરવની વાત છે. Connect એ ભારત તથા વિશ્વ વચ્ચે તકો, ઇનોવેશન અને અતુલનીય પ્રવેશનાં પ્રતીક સમાન ઘટના છે. અમે SGX ગ્રૂપ સાથે અમારી વર્ષો જૂની વ્યૂહાત્મક ભાગીદારીનું વિસ્તરણ કરવા આતુર છીએ.

વડાપ્રધાન નરેન્દ્ર મોદીજીની કલ્પના પ્રમાણે નાણાકીય વિશ્વમાં ‘પ્રાઇસ સેટર’ બનવું એ ભારત માટે મહત્વનું ડગલું છે. ભારત અને સિંગાપોરની સરકારો, નિયમનકારો, બંને એક્સચેન્જ અને ગિફ્ટ સિટીની ચોક્કાઇપૂર્વકની તૈયારી અને કઠિન મહેનતનાં પરિણામે આ સપનું સાકાર થયું છે. અમારાં બ્રોકર મેમ્બર્સ અને એસજીએક્સ મેમ્બર્સે પણ આ સીમાચિહ્ન હાંસલ કરવા કઠિન મહેનત કરી છે. હું એ તમામનો સહયોગ આપવા બદલ આભાર માનું છું અને આ યાત્રા બહુ દૂર સુધી જાય તે માટે આશાવાદી છું.

NSE IXના એમડી અને સીઇઓ વી બાલાસુબ્રમણિયમે જણાવ્યું હતું કે, “અમને એ વાતનો રોમાંચ છે કે, એસજીએક્સ ગ્રૂપ અને એનએસઇ IX વચ્ચેનું ગિફ્ટ Connect હવે સંપૂર્ણપણે લાઇવ થયું છે અને બંને પક્ષો માટે લાભકર્તા આ ભાગીદારી માટે આશાવાદી છીએ.

આનાથી ભારતનાં ઇક્વિટી બેન્ચમાર્ક ઇન્ડેક્સ પર ઓફશોર કોન્ટ્રાક્ટ્સનાં ઓનશોરિંગને વેગ મળશે. NSE IX આ વર્ગમાં સર્વશ્રેષ્ઠ ટ્રેડિંગ, ક્લિયરિંગ અને સેટલમેન્ટ ઇન્ફ્રાસ્ટ્રક્ચર પૂરું પાડવા વિશ્વભરનાં પાર્ટિસિપન્ટ્સ સાથે કામ કરશે. આ Connect હાંસલ કરવામાં મદદ કરવા બંને દેશોની સરકારો અને નિયમનકારોનાં આભારી છીએ.”

એસજીએક્સ ગ્રૂપના ચીફ એક્ઝિક્યુટિવ લોહ બુન યાઇએ જણાવ્યું હતું કે, “નિફ્ટી માટે અનોખાં પ્રકારનાં Connect દ્વારા એશિયાનાં સૌથી રોમાંચક બજારોમાં પ્રવેશ સરળ કરવા આંતરરાષ્ટ્રીય રોકાણકારોને મદદ કરવા અમે રોમાંચ અનુભવીએ છીએ. સ્થાપના થઈ ત્યારથી આ ચીલો યાતરતી પહેલ રહી છે અને સતત પ્રતિબદ્ધતા અને મદદ કરવા બદલ અમે એનએસઇ તથા ભારતમાં અન્ય પાર્ટનર્સનો આભાર માનીએ છીએ. અમે અમારી પ્રોડક્ટ્સને વૈશ્વિક રોકાણકારો સુધી લઈ જવા આશાવાદી છીએ.”

એસજીએક્સ ગ્રૂપના સિનીયર મેનેજિંગ ડિરેક્ટર અને હેડ ઓફ ઇક્વિટીઝ માઇકલ સાઇને જણાવ્યું હતું કે, આજે એસજીએક્સ ગ્રૂપ અને એનએસઇ વચ્ચેની લાંબી ભાગીદારીમાં ઐતિહાસિક સીમાચિહ્ન છે અને નિફ્ટી

માટે નવું પ્રકરણ શરૂ થઈ રહ્યું છે. આ ઇનોવેટિવ પ્રારંભ યુનિફાઇડ લિક્વિડિટી પુલ રજૂ કરે છે, જેમાં આંતરરાષ્ટ્રીય અને સ્થાનિક ભાગીદારી સાથે આવી છે, આંતરરાષ્ટ્રીય રોકાણકારો માટે પ્રોડક્ટ્સનું વિસ્તરણ થયું છે અને નિફ્ટીમાં વ્યાપક વૃદ્ધિ માટે તખ્તો ઘડાયો છે.

એસજીએક્સ આંતરરાષ્ટ્રીય રોકાણકારોને ચીન, જાપાનનાં પોર્ટફોલિયો અને ક્વાઇમેટ સંબંધિત પ્રોડક્ટ્સ દ્વારા એશિયામાં રોકાણની તક પૂરી પાડે છે અને રોકાણકારો તમામ પ્રોડક્ટ્સમાં કોસ માર્જિન અને રિસ્ક મેનેજમેન્ટનાં લાભો લઈ શકે છે.

Vibes of India

Headline : Gift City Rings A Bell

<https://www.vibesofindia.com/gift-city-rings-a-bell/>

With their striking architecture, the dozen-or-so high rises buildings that make up the Gift City skyline look surreal on a cloudy July afternoon, like spaceships on Mars. I am there as part of a contingent of reporters from all over the country and we are headed to the Radisson Gift City Club, which is one of the two five-star hotels already operating in Gift City. The occasion is a bell ringing ceremony to mark the end of the first trading session of the Gift Nifty.

Radisson Gift City Club

Stock markets around the world are known to operate with a certain razzmatazz, emphasising the glamour of money, while de-emphasizing the seriousness of it. This ceremony could very well have had a few film stars, but the organisers decided to avoid distractions and maintain gravitas. After all, the International Financial Services Centre (IFSC) at Gift City is the brainchild of no less a persona than Prime Minister Narendra Modi, who purportedly had a vision of a hi-tech financial hub in Gandhinagar while he was on a visit to Singapore as Chief Minister of Gujarat in 2008.

Woven with garlands, the large bell on the ballroom stage looks rather impressive, and there is some excitement in the count down to its ringing. Gathered there are officials of the organisations that played a role in setting up the NSE International (NSE IX) in Gift City and the mood on stage is congratulatory. First there is the affable managing director of NSE, Ashishkumar Chauhan, who says that besides attracting global capital, NSE IX will also promote financial innovation: “We hope this IFSC will be a hub for cutting edge financial services using technologies like blockchain and AI.”

NSE MD Ashishkumar Chauhan

The Gift Nifty is the new name for the SGX Nifty, a derivative contract created in partnership with the Singapore Exchange more than two decades ago. Earlier, all trades on SGX were done in Singapore but now a portion of the process will be shifted to Gandhinagar. While SGX will continue to be the front end of the process and responsible for clearing and settlement, the order matching required to execute the trade will be done in Gandhinagar.

SGX is handing over a valuable part of the operation to NSE IX and Injeti Srinivas, chairman of the IFSC Society sees the move as an example of “collaboration in the midst of competition.” At the

launch of the new Gift Nifty logo last month, Mr Srinivas had expressed caution and he reiterated this at the bell-ringing ceremony, saying, "This marks the end of the gestation period. It is the beginning of a long journey."

SGX CEO Loh Boon Chye

SGX makes it a point to show its support of the Gift Nifty, with managing director and head of services Toni Torchetti physically present to ring the bell and CEO Boon-Chye Loh to be seen overhead on a video screen. When a reporter asks him what SGX had to gain from the new arrangement, Mr Loh is diplomatic. "Gift Nifty is the start of a much broader partnership. We have a shared vision of an interconnected market for all of Asia," he says.

Former Finance Secretary and NSE IFSC chairman Rajiv Mehrishi strikes a thoughtful note amid the general bonhomie, saying it was left to SGX to develop the SGX Nifty as a product because India did not have the wherewithal to do so then. "I now hope our infrastructure and regulatory framework will allow us to develop products in-house," he says.

And then there's Tapan Ray, managing director of Gift City, who says the shift in operations is a game changer for Gift City, which is in the process of building world-class social infrastructure for its denizens. It already has an International School and a hospital is now in the works. Mr Ray said that with the help of the government of Gujarat, Gift City is creating infrastructure for "evening life," a rather strange term which I had to google. As it turns out, evening life is generally used as a euphemism for old age. The term Mr Ray was looking for is "night life," but it might have seemed inappropriate, even at a bell-ringing ceremony.

Asia Asset Management

Headline: Singapore and India bourse NSE IX-SGX GIFT Connect goes live

<https://www.asiaasset.com/post/27425-sgxgift4723-gte-0704#:~:text=The%20NSE%20IX%20SGX%20GIFT,network%2C%20according%20to%20the%20bourses.>

A "ground-breaking" link between the Singapore Exchange (SGX) and the National Stock Exchange of India International Exchange (NSE IX) has gone live.

The NSE IX-SGX GIFT Connect became fully operational on July 3, and recorded more than US\$8 billion of open interest in US dollar GIFT Nifty futures and over \$1 billion open interest in Nifty options from SGX's international client network, according to the bourses. Nifty is the Indian bourse's stock index.

GIFT is the acronym for the Gujarat International Finance Tec-City. Companies located in the city get a 100% tax exemption for ten years.

SGX is "excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty", according to Group Chief Executive Officer Loh Boon Chye.

“This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors,” he says in a statement on July 3.

“We look forward to a win-win partnership,” adds NSE IX CEO V. Balasubramaniam, who says the link will “herald the onshoring of offshore contracts” on the Nifty index.

He says NSE IX “will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure”.

News Xpress

Headline: NSE IX – SGX GIFT Connect Becomes Fully Operational

<https://www.newsexperts.in/nse-ix-sgx-gift-connect-becomes-fully-operational/>

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX’s international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India’s economy projected to become the world’s third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

Injeti Srinivas, Chairman, IFSCA, said, “The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services.”

Tapan Ray, MD & Group CEO, GIFT City, said, "This significant development not only fortifies GIFT City's stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon'ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City's realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India's emergence as a vibrant financial powerhouse."

Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, "We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets."

Ashishkumar Chauhan, MD & CEO, NSE said, "Today's shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a 'price setter' of the financial world, as envisioned by Prime Minister of India Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time."

V. Balasubramaniam, MD & CEO, NSE IX, said, "We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India's Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect."

Loh Boon Chye, Chief Executive Officer, SGX Group, said, "We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we'd like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors."

Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, "Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing together international and domestic participation, and an expanded shelf of products for

international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

Civils Daily

Headline: GIFT NIFTY: Connecting India and Singapore’s Capital Markets

<https://www.civildaily.com/news/gift-nifty-connecting-india-and-singapores-capital-markets/>

Central Idea

GIFT NIFTY (formerly known as SGX NIFTY) commenced trading from GIFT City in Gujarat, marking the first cross-border initiative between India and Singapore’s capital markets.

The trading session witnessed over 30,000 trades, signifying the growing significance of this collaboration.

What is GIFT NIFTY?

The migration to GIFT NIFTY was initiated by PM Modi in July 2022.

GIFT NIFTY plays a crucial role in expanding GIFT IFSC’s reach to foreign investors and enhancing the capital market ecosystem in GIFT City.

The collaboration between SGX and NSE strengthens the connection between two rapidly growing economies.

NSE IX is restricted from entering similar arrangements with other exchanges, providing stability to the partnership.

The initial five-year contract can be extended for an additional two years.

Operating time

GIFT NIFTY establishes a trading link where trading and matching take place in India, while clearing and settlement occur in Singapore.

It operates from 6:30 am to 3:40 pm in the Asia time zone.

The second session, from 4:35 pm to 2:45 am (next day), targets investors from the United States and Europe.

Deal between SGX and NSE

Revenue sharing: The five-year contract establishes a 50:50 revenue-sharing arrangement between Singapore Exchange (SGX) and NSE International Exchange (NSE IX).

Initial revenue split: For Singapore-generated business, SGX will receive 75% of the revenue, while NSE will receive the remaining 25%.

IFSC business: NSE will retain 75% of the International Financial Service Centre (IFSC) business, with the remaining 25% going to SGX.

Future volume-based sharing: Once a “threshold volume” is reached, the revenue sharing will be equally split between both entities.

Shift to GIFT NIFTY

Ceasing SGX NIFTY: On June 30, trading on SGX NIFTY in Singapore ended, with the entire trading volume and liquidity transitioning to GIFT IFSC.

Rechristened GIFT NIFTY: The trading platform was renamed GIFT NIFTY, offering four products: GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT derivatives contracts.

Back2Basics: GIFT City, Gandhinagar

GIFT city is India’s first operational smart city and international financial services centre (much like a modern IT park).

The idea for GIFT was conceived during the Vibrant Gujarat Global Investor Summit 2007.

The initial planning was done by East China Architectural Design & Research Institute (ECADI).

Currently approximately 225 units/companies are operational with more than 12000 professionals employed in the City.

Key features

The entire city is based on the concept of FTTX (Fibre to the home/office).

The fiber optic is laid in fault-tolerant ring architecture so as to ensure maximum uptime of services.

Every building in GIFT City is an intelligent building.

There is piped supply of cooking gas. India’s first city-level DCS (district cooling system) is also operational at GIFT City.

The Locla Economy

Headline: NSE IX-SGX Gift Connect is fully operational

<https://www.thelocaleconomy.in/news/nse-international-exchange>

എൻഎസ്ഇ ഐഎക്സ്എസ്ഐഎസ് ഗിഫ്റ്റ് കണക്ട് പൂർണ്ണ തോതിൽ പ്രവർത്തന ക്ഷമമായതായി എൻഎസ്ഇ ഇൻറർനാഷണൽ എക്സ്ചേഞ്ചും സിംഗപ്പൂർ എക്സ്ചേഞ്ചും പ്രഖ്യാപിച്ചു. ഗ്ലോബൽ ഇൻസ്റ്റിറ്റ്യൂഷണൽ ഇൻവെസ്റ്റ്മെന്റിൽ നിന്നുള്ള ഉയർന്ന ആത്മവിശ്വാസം പ്രകടിപ്പിക്കുന്ന വിധത്തിൽ 1.13 ബില്യൺ ഡോളറിന്റെ വിറ്റുവരവാണ് ആദ്യ സെഷനിൽ ദൃശ്യമായത്.

ഗിഫ്റ്റ് കണക്റ്റ് അന്താരാഷ്ട്ര നിക്ഷേപകർക്ക് ഇന്ത്യൻ ഇക്വിറ്റി വിപണിയിൽ നിക്ഷേപിക്കുന്നതിനുള്ള ഒരു നൂതന പാത അവതരിപ്പിക്കുന്നു. ഗിഫ്റ്റ് കണക്റ്റ് അന്താരാഷ്ട്ര, ആഭ്യന്തര നിക്ഷേപകരെ ഏകോപിപ്പിക്കുകയും ആഴത്തിലുള്ള ലിക്വിഡിറ്റി സൃഷ്ടിക്കുകയും നിക്ഷേപകർക്കായി നിഫ്റ്റി ഉത്പന്നങ്ങളുടെ വിപുലമായ നിര സൃഷ്ടിക്കുകയും ചെയ്യുന്നു. അമേരിക്കൻ ഡോളറിലുള്ള നിഫ്റ്റി ഡെറിവേറ്റീവുകളുടെ ട്രേഡിംഗും മാച്ചിംഗും ഗിഫ്റ്റ് സിറ്റിയിലാവും. ഈ കരാറുകളുടെ ക്ലിയറിംഗും സെറ്റിൽമെന്റും സിംഗപ്പൂരിൽ എസ്സിഎക്സ് ആവും കൈകാര്യം ചെയ്യുക.

ഏഷ്യാ, യൂറോപ്, അമേരിക്ക എന്നിവിടങ്ങളിലെ ട്രേഡിങ് സമയവുമായി ഇടകലരുന്ന വിധത്തിൽ 21 മണിക്കൂറോളമാവും ഗിഫ്റ്റ് നിഫ്റ്റി കോൺട്രാക്ടുകൾ ട്രേഡിങ്ങിനു ലഭ്യമാകുക.

രണ്ടു മേഖലകളിലുള്ള എക്സ്ചേഞ്ചുകൾക്ക് എങ്ങനെയാണ് ഇരുവർക്കും ഗുണകരമായ സഹകരണത്തിൽ ഏർപ്പെടാനാകുക എന്നതിന്റെ ഉത്തമ ഉദാഹരണമാണ് എൻഎസ്ഇ ഐഎക്സ്എസ്ഐഎസ് ഗിഫ്റ്റ് സഹകരണമെന്ന് ഐഎഫ്എസ് സിഎ ചെയർമാൻ ഇഞ്ചേതി ശ്രീനിവാസ് പറഞ്ഞു.

ട്രേഡിങ് സമയം ദീർഘിപ്പിച്ചതും അമേരിക്കൻ ഡോളറിലുള്ള നിഫ്റ്റി ഡെറിവേറ്റീവുകളുടെ ട്രേഡിംഗും ആഗോള നിക്ഷേപകരെ ആകർഷിക്കുമെന്ന് ഗിഫ്റ്റ് സിറ്റി മാനേജിങ് ഡയറക്ടറും ഗ്രൂപ്പ് സിഇഒയുമായ തപൻറേപറഞ്ഞു.

Headline: NSE IX-SGX Gift Connect is fully operational

<https://keralaonlinenews.com/technology/nse-ix-sgx-gift-connect/cid11506707.htm>

എൻഎസ്ഇ ഐഎക്സ്-എസ്ജിഎക്സ് ഗിഫ്റ്റ് കണക്ട് പൂർണ്ണ തോതിൽ പ്രവർത്തന ക്ഷമമായതായി എൻഎസ്ഇ ഇന്റർനാഷണൽ എക്സ്ചേഞ്ചും സിംഗപ്പൂർ എക്സ്ചേഞ്ചും പ്രഖ്യാപിച്ചു. ഗ്ലോബൽ ഇൻസ്റ്റിറ്റ്യൂഷണൽ ഇൻവെസ്റ്റ്മെന്റിൽ നിന്നുള്ള ഉയർന്ന ആത്മവിശ്വാസം പ്രകടിപ്പിക്കുന്ന വിധത്തിൽ 1.13 ബില്യൺ ഡോളറിന്റെ വിറ്റുവരവാണ് ആദ്യ സെഷനിൽ ദൃശ്യമായത്.

ഗിഫ്റ്റ് കണക്റ്റ് അന്താരാഷ്ട്ര നിക്ഷേപകർക്ക് ഇന്ത്യൻ ഇക്വിറ്റി വിപണിയിൽ നിക്ഷേപിക്കുന്നതിനുള്ള ഒരു നൂതന പാത അവതരിപ്പിക്കുന്നു. ഗിഫ്റ്റ് കണക്റ്റ് അന്താരാഷ്ട്ര, ആഭ്യന്തര നിക്ഷേപകരെ ഏകോപിപ്പിക്കുകയും ആഴത്തിലുള്ള ലിക്വിഡിറ്റി സൃഷ്ടിക്കുകയും നിക്ഷേപകർക്കായി നിഫ്റ്റി ഉത്പന്നങ്ങളുടെ വിപുലമായ നിര സൃഷ്ടിക്കുകയും ചെയ്യുന്നു. അമേരിക്കൻ ഡോളറിലുള്ള നിഫ്റ്റി ഡെറിവേറ്റീവുകളുടെ ട്രേഡിംഗും മാച്ചിംഗും ഗിഫ്റ്റ് സിറ്റിയിലാവും. ഈ കരാറുകളുടെ ക്ലിയറിംഗും സെറ്റിൽമെന്റും സിംഗപ്പൂരിൽ എസ്ജിഎക്സ് ആവും കൈകാര്യം ചെയ്യുക.

ഏഷ്യാ, യൂറോപ്, അമേരിക്ക എന്നിവിടങ്ങളിലെ ട്രേഡിങ് സമയവുമായി ഇടകലരുന്ന വിധത്തിൽ 21 മണിക്കൂറോളമാവും ഗിഫ്റ്റ് നിഫ്റ്റി കോൺട്രാക്ടുകൾ ട്രേഡിംഗിനു ലഭ്യമാകുക. രണ്ടു മേഖലകളിലുള്ള എക്സ്ചേഞ്ചുകൾക്ക് എങ്ങനെയാണ് ഇരുവർക്കും ഗുണകരമായ സഹകരണത്തിൽ ഏർപ്പെടാനാകുക എന്നതിന്റെ ഉത്തമ ഉദാഹരണമാണ് എൻഎസ്ഇ ഐഎക്സ്-എസ്ജിഎക്സ് ഗിഫ്റ്റ് സഹകരണമെന്ന് ഐഎഫ്എസ് സിഎ ചെയർമാൻ ഇഞ്ചേതി ശ്രീനിവാസ് പറഞ്ഞു.

ട്രേഡിങ് സമയം ദീർഘിപ്പിച്ചതും അമേരിക്കൻ ഡോളറിലുള്ള നിഫ്റ്റി ഡെറിവേറ്റീവുകളുടെ ട്രേഡിംഗും ആഗോള നിക്ഷേപകരെ ആകർഷിക്കുമെന്ന് ഗിഫ്റ്റ് സിറ്റി മാനേജിങ് ഡയറക്ടറും ഗ്രൂപ്പ് സിഇഒയുമായ തപൻ റേ പറഞ്ഞു.

Headline: NSE IX-SGX Gift Connect is fully operational

<https://anweshanam.com/business/nse-ix-sgx-gift-connect-is-fully-operational/cid11506605.htm>

എൻഎസ്ഇ ഐഎക്സ്എസ്എസ്എസ് ഗിഫ്റ്റ് കണക്ട് പൂർണ്ണ തോതിൽ പ്രവർത്തന ക്ഷമമായതായി എൻഎസ്ഇ ഇന്റർനാഷണൽ എക്സ്ചേഞ്ചും സിംഗപ്പൂർ എക്സ്ചേഞ്ചും പ്രഖ്യാപിച്ചു. ഗ്ലോബൽ ഇൻസ്റ്റിറ്റ്യൂഷണൽ ഇൻവെസ്റ്റ്മെന്റിൽ നിന്നുള്ള ഉയർന്ന ആത്മവിശ്വാസം പ്രകടിപ്പിക്കുന്ന വിധത്തിൽ 1.13 ബില്യൺ ഡോളറിന്റെ വിറ്റുവരവാണ് ആദ്യ സെഷനിൽ ദൃശ്യമായത്.

ഗിഫ്റ്റ് കണക്റ്റ് അന്താരാഷ്ട്ര നിക്ഷേപകർക്ക് ഇന്ത്യൻ ഇക്വിറ്റി വിപണിയിൽ നിക്ഷേപിക്കുന്നതിനുള്ള ഒരു നൂതന പാത അവതരിപ്പിക്കുന്നു. ഗിഫ്റ്റ് കണക്റ്റ് അന്താരാഷ്ട്ര, ആഭ്യന്തര നിക്ഷേപകരെ ഏകോപിപ്പിക്കുകയും ആഴത്തിലുള്ള ലിക്വിഡിറ്റി സൃഷ്ടിക്കുകയും നിക്ഷേപകർക്കായി നിഫ്റ്റി ഉത്പന്നങ്ങളുടെ വിപുലമായ നിര സൃഷ്ടിക്കുകയും ചെയ്യുന്നു. അമേരിക്കൻ ഡോളറിലുള്ള നിഫ്റ്റി ഡെറിവേറ്റീവുകളുടെ ട്രേഡിംഗും മാച്ചിംഗും ഗിഫ്റ്റ് സിറ്റിയിലാവും. ഈ കരാറുകളുടെ ക്ലിയറിംഗും സെറ്റിൽമെന്റും സിംഗപ്പൂരിൽ എസ്സിഎക്സ് ആവും കൈകാര്യം ചെയ്യുക.

ഏഷ്യാ, യൂറോപ്, അമേരിക്ക എന്നിവിടങ്ങളിലെ ട്രേഡിങ് സമയവുമായി ഇടകലരുന്ന വിധത്തിൽ 21 മണിക്കൂറോളമാവും ഗിഫ്റ്റ് നിഫ്റ്റി കോൺട്രാക്ടുകൾ ട്രേഡിംഗിനു ലഭ്യമാകുക.

രണ്ടു മേഖലകളിലുള്ള എക്സ്ചേഞ്ചുകൾക്ക് എങ്ങനെയാണ് ഇരുവർക്കും ഗുണകരമായ സഹകരണത്തിൽ ഏർപ്പെടാനാകുക എന്നതിന്റെ ഉത്തമ ഉദാഹരണമാണ് എൻഎസ്ഇ ഐഎക്സ്എസ്എസ് ഗിഫ്റ്റ് സഹകരണമെന്ന് ഐഎഫ്എസ് സിഎ ചെയർമാൻ ഇഞ്ചേതി ശ്രീനിവാസ് പറഞ്ഞു.

ട്രേഡിങ് സമയം ദീർഘിപ്പിച്ചതും അമേരിക്കൻ ഡോളറിലുള്ള നിഫ്റ്റി ഡെറിവേറ്റീവുകളുടെ ട്രേഡിംഗും ആഗോള നിക്ഷേപകരെ ആകർഷിക്കുമെന്ന് ഗിഫ്റ്റ് സിറ്റി മാനേജിങ് ഡയറക്ടറും ഗ്രൂപ്പ് സിഇഒയുമായ തപൻ റേ പറഞ്ഞു.

The Business Rule

Headline: GIFT Nifty Replaces SGX Nifty: Everything You Should Know

<https://thebusinessrule.com/gift-nifty-replaces-sgx-nifty-everything-you-should-know/>

“SGX Nifty is now GIFT Nifty.” This headline was no less than a thunderbolt for market mavens! Why? You may ask. Because SGX Nifty was a predicting tool for the Nifty 50 index. SGX Nifty provided info on whether the price of a stock on the Nifty 50 index would rise or fall. But from 3rd July onwards SGX Nifty is dead and substituted by GIFT Nifty!

The absence of this predicting tool has shaken the traders to their core. So what is Gift Nifty? What has changed? What are the reasons behind this? How will it affect the investors? Can you trade in Gift Nifty? And the questions go on and on! If you are also hovering through these queries then stick to our article to know everything about this replacement saga.

Stay tuned!

Backstory: SGX Nifty & its Significance

23-year-old SGX Nifty was the protagonist of the Indian stock market. The end of its existence has raised numerous doubts among folks. Well, let's look at the backstory of SGX Nifty.

The Year 2000: Nifty Futures Contract

It was the era of the 90s. The nifty 50 indexes were launched in April 2000. The acronym NIFTY is a blend of “National Stock Exchange” and “Fifty.” At that time only the biggest 50 companies of India were listed on it. Four years passed by (the year 2000), but it couldn't put a significant impression on the market and traders. So, it innovated itself by launching a new derivative of the NIFTY 50 Index. And that new product was the “Nifty Futures Contract.”

What's that? Well, it was a kind of betting platform. Here, you could bet whether the Nifty 50 will rise or fall on a respective day. How? By locking in the current price of Nifty 50. Just by putting in a small fee you could make a profit if the bet goes in your favor.

Sounds quite advantageous. Isn't it?

Participation Of Foreign Investors In The Nifty Futures Contract

After seeing the positive response to the Nifty Futures Contract from Indian traders, NSE wanted to expand its arms. Why? To attract foreign investors and foreign investments in India. So, what did it do? NSE marked an agreement with SGX i.e. Singapore Stock Exchange. And thus SGX Nifty was born.

SGX Nifty

This platform was made with the collaboration of NSE and SGX. NSE supplied data related to the Nifty's prices to the SGX. Thereby, SGX created a similar index and offered future contracts in which foreign investors could trade from Singapore. In other words, foreign investors participated in the futures contracts trade through SGX Nifty.

Benefits Of SGX Nifty

SGX Nifty was a huge success. Why? Because of the following reasons-

Singapore is an all-time major financial hub.

Seamless participation of foreign investors in the Indian trading system.

Trading could be done with the US Dollar, therefore no deal in Indian Rupee.

No Capital Gains Tax in Singapore. Thus, investors kept all of their profits to themselves.

Soon, SGX Nifty futures became hugely popular. It was worth billions of dollars.

Significance Of SGX Nifty

Apart from allowing global players to trade in Indian derivatives, SGX Nifty offered another exclusive advantage to foreign traders. And what's that? It is the prediction! As you have read in the introductory para- SGX Nifty was used as a predicting tool for Indian traders.

How?

Due to the time difference between India and Singapore. The time zone of Singapore is 2 hours and 30 minutes ahead of India. When trading begins in Singapore at 9 am, it is 6:30 pm in India. So, by looking at the results of SGX Nifty at 6:30 am, Indian traders could predict the results of the Nifty futures contract in India.

Thus, SGX Nifty became a leading indicator of Indian stock market sentiment. The SGX Nifty futures contract indicates how Nifty will open on a given day. It was checked by traders before the Nifty opening hours at 9:15 am.

Why was SGX Nifty replaced by GIFT Nifty?

Everything was going well and good until the relationship between NSE and SGX took a bitter turn. NSE observed that there was five times more trading activity in SGX Nifty. It was way more than its original version i.e. Nifty futures contract. The popularity of SGX Nifty was draining money from India. Eventually, it affected the growth of the Indian futures market.

The story didn't end here. SGX was planning to launch a futures contract for the individual stocks of the Indian market. This means they wanted to expand beyond the Nifty 50 index.

This was the last nail in the coffin. As a result, NSE canceled the deal including SGX Nifty. There were multiple court sessions too! Thereafter, SGX Nifty was declared dead.

Investors were going through a rough patch, desperately waiting for a ray of hope. And that was GIFT Nifty!

What is GIFT Nifty?

Here comes the climax of this whole "SGX Nifty replacement episode." Have you heard about the new financial capital of India? The GIFT City! It refers to Gujarat International Finance Tec-City. It is

an enormous 900-acre campus stretching from Gandhinagar to Ahmedabad. All right! So what's so special about it? You may wonder. It is a Multi-Services Special Economic Zone and the first international financial services center in India. It is made to attract foreign investment in India therefore typical strict Indian rules don't apply there.

GIFT City is regulated by IFSCA i.e. International Financial Service Centre Authority. It is a regulator as well as a policy maker of GIFT City.

NSE saw GIFT City as a golden opportunity to continue the incoming dollars and foreign investments in India. It offered a deal to SGX that allowed foreign investors to trade the nifty index and that too in dollars. This deal was the NSE IFSC-SGX connect contract. SGX couldn't afford to lose SGX Nifty's contracts worth \$7.5 billion. So, it accepted the deal. The whole SGX Nifty flew to India and got a new name i.e. GIFT Nifty.

In this deal, the NSE will be handling the trades. All these stories boil down to one question. Did the role of SGX end here? The answer is "No." Really? Yeah! Although the role of SGX has reduced but not ended. All that SGX has to do is to verify the trades and maintain the order.

GIFT Nifty: A New Identity Of SGX Nifty

GIFT Nifty is the first cross-border initiative that connects the capital markets of India and Singapore. You can assume it is a new identity for SGX Nifty. All open positions in SGX were shifted to NSE IX from July 3 onwards.

Thus both Indian and Singaporean stock exchanges will get mutual benefits and earn money.

Thus, SGX Nifty's existence ceased on 30th June 2023. It was delisted from Singapore Stock Exchange and listed on the GIFT IFSC. It was renamed "NSE IFSC Nifty."

Timings of GIFT Nifty

It is accessible for 21 hours in two sessions-

1st Session: 6:30 am to 3:40 am

2nd Session: 4:35 am to 2:25 am

These sessions overlap with the trading hours of Asia, Europe, and the US.

Significance of GIFT Nifty

Just SGX Nifty futures were traded on Singapore Exchange (SGX), GIFT Nifty Futures were traded on National Stock Exchange (NSE). The NSE IFSC-SGX connect contract was signed by both NSE and SGX. Thus, NRIs and Foreign Investors can trade in Indian stocks. It will provide the following benefits-

The first benefit is an exemption from different types of taxes. NSE IX operates from an SEZ. Due to this traders will get exemptions from-

STT (Securities Transaction Tax)

CTT (Commodity Transaction Tax)

DDT (Dividend Distribution Tax)

Capital Gains Waivers

Secondly, GIFT Nifty is more advantageous for non-resident players as compared to SGX Nifty. When Indian entities set up a subsidiary in GIFT City, they will be treated as non-residents. Thus, they will get numerous tax exemptions.

Third and the most important advantage of GIFT Nifty is it has no impact on foreign retail traders. Really? Yes. Because it is just a simple migration or shift from one trading exchange to another. Here, the countries don't really matter too much. Because profits and tax exemptions are the exclusive features that the traders need! And these features are already given in GIFT Nifty.

Thus, you can say that the significance of GIFT Nifty is far more than SGX Nifty, especially for India.

Can we trade GIFT Nifty in India?

By now you must have realized the fact GIFT Nifty is established to attract foreign investments and especially in dollars. NSE IX released a statement recently.

"Any trading member – Indian/foreigner, registered/ non-registered – setting up its office through a subsidiary/branch model in GIFT city. They can start trading in the GIFT Nifty products by taking membership of NSE IX."

Now you might be hovering over a query. "Can we trade Gift Nifty in India?"

So, here is the answer-

"Being an Indian retail investor you won't be eligible to trade in GIFT Nifty."

Why? You may ask.

See, it is specially created for foreign investors. So, you aren't eligible for trading in GIFT Nifty under the Liberalised Remittance Scheme (LRS). But here is a trick that is generally used by Indian brokers and subsidiaries. Curious to know? They sign up for trade through non-residents and family-owned offices of wealthy Indians as clients.

Final Words

GIFT Nifty is a significant approach to strengthening India's financial ecosystem. It provides opportunities to foreign investors and traders by providing greater access to the Indian market. It will also improve the bond between Indian and global markets.

Thus, you won't have to look at Singapore anymore to know the direction of trade in Nifty futures. You just have to look at Gujarat at 6:30 am because this is the time when the first session of GIFT Nifty begins!

FAQ

Who Created Gift Nifty?

NSE (National Stock Exchange)

Where is GIFT Nifty?

GIFT Nifty is located in GIFT City, Gujrat

What is GIFT Nifty trading time?

1st Session: 6:30 am to 3:40 am

2nd Session: 4:35 am to 2:25 am

What is GIFT Nifty launch date?

3rd July 2023

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ



અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે ઝંહડીઈ આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ ઝંહડીઈ આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેથિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં જીઈ દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઈનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને ટ્રજીઈ ટથા જીઈ ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ ફાઈનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ.

NSE IX- SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી



(ગૌરવ ખત્રી દ્વારા) ગિફ્ટ Connect ની કામગીરી અમદાવાદ તા. ૪ એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX) આજે NSE IX-SGX

ડોલરનાં ઓપન ઈન્ટ્રેસ્ટ અને નિફ્ટી ઓપન-સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઈન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે. ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઈકિવટી માર્કેટમાં રોકાણ કરવાનો ઈનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને કોન્ટ્રાક્ટ્સનું કિલચરીંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે. નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને

માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઈન્ટરનેશનલ ફાઈનાન્સિયલ સાંચિસિસ્ટ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા નિફ્ટી સિટીનાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને નિફ્ટી સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે. NSE IX-SGX GIFT Connectના સરળ અમેરિકાના ટ્રેડિંગ કલાકોને અમલીકરણ માટે અને NSE IX તથા SGX ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને જુજરાત સરકાર, NSE IX-SGX GIFT Connect ઈન્ટરનેશનલ ફાઈનાન્સિયલ સાંચિસિસ્ટ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા નિફ્ટી સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ. ગિફ્ટ નિફ્ટી કોન્ટ્રાક્ટ્સ લગભગ ૨૧ કલાક માટે ટ્રેડિંગ માટે ઉપલબ્ધ હોય છે જેમાં એશિયા, યુરોપ અને અમેરિકાના ટ્રેડિંગ કલાકોને આવરી લેવામાં આવે છે.

NSE IX- SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી

ગાંધીનગર એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સનાં ઈન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઈન્ટ્રેસ્ટ અને નિફ્ટી ઓપન-સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઈન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું



ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે. ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઈકિવટી માર્કેટમાં રોકાણ કરવાનો ઈનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ ઝલહીઈ આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને

તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઈકિવટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું કિલચરીંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે. નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે.

Headline: NSE IX-SGX GIFT Connect becomes Fully Operational

NSE IX – SGX GIFT Connect becomes Fully Operational

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect.

Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network.

The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market.

The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors.

The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

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Vande Jaipur

Headline: NSE IX -SGX Gift Connect goes live

एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट पूरी तरह चालू हुआ

नई दिल्ली, १५ नवंबर एनएसई इंटरनेशनल एक्सचेंज (एनएसई आईएक्स) और सिंगपुर एक्सचेंज (एसजीएक्स ग्रुप) ने एनएसई आईएक्स-एसजीएक्स गिफ्ट कनेक्ट के पूर्ण पैमाने पर संचालन की मजबूत शुरुआत की घोषणा की। नूरस टॉलर-मूल्यवर्ण वाले गिफ्ट निफ्टी को ट्रेडिंग आज सुबह निफ्टी पंचमस में १.०५ बिलियन नूरस डॉलर के ओपन इंटरेस्ट और एसजीएक्स के इंटरनेशनल हाइड्रॉपेट नेटवर्क से निफ्टी अफिलस में १.०५ बिलियन नूरस डॉलर से अधिक के ओपन इंटरेस्ट के साथ शुरू हुई। पहले सेशन में भारतीय समयानुसार १५:४० बजे १.१३ बिलियन नूरस डॉलर का कारोबार दर्ज किया गया, जो वैश्विक संभावित निवेशकों के धरोहर को दर्शाता है। भारतीय अर्थव्यवस्था के दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनने के अलावा के साथ कोनेक्ट

अंतरराष्ट्रीय निवेशकों के लिए भारत के डिजिटल बाजार में निवेश हासिल करने का एक नया रास्ता है। गिफ्ट कनेक्ट अंतरराष्ट्रीय और पोलो, टोनी प्रतिभागियों को जोड़ता है, एक सिंबॉलिस्टी पुल बनाता है और निवेशकों के लिए निफ्टी प्रोटोकॉल की एक विशालता सैलफ़ लैयर करता है। नूरस टॉलर-मूल्य वाले निफ्टी डिजिटल डेरिवेटिव्स का जवाब और फिलान गिफ्ट सिटी में होगा और अनुबंधों का समन्वयन और निपटारा सिंगपुर में एसजीएक्स द्वारा प्रबंधित किया जाएगा। निरन्तर स्टॉक एक्सचेंज (एनएसई) और एसजीएक्स ग्रुप के बीच २२ वर्षों से अधिक पुराना संबंध है। आज, दोनों एक्सचेंजों ने दोनों बाजारों के बीच सीमा पार सहयोग को बढ़ावा देने और नए उपकरणों की पेशकश विकसित करने के लिए आसपास को जोड़ने के लिए प्रतिबद्धता व्यक्त की है। एनएसई आईएक्स-

एसजीएक्स गिफ्ट कनेक्ट अंतरराष्ट्रीय निवेशकों के साथ गिफ्ट सिटी इकोसिस्टम के इंटीग्रेशन के लिए प्रमुख उपकरणों में से एक है। इससे अंतरराष्ट्रीय निवेशकों तक पहुंच में आसानी के साथ गिफ्ट सिटी में भारत तक पहुंच वाले उपकरणों के लिए वाइडेट और सिंबॉलिस्टी वाले मार्केट का विकास होगा। हम भारत सरकार, सिंगपुर सरकार और मुजलत सरकार, रेगुलेटर इंटरनेशनल फाइनेंस सर्विस सेक्टर अफिलिटी और सिंगपुर के मीडिक प्रबंधन के साथ-साथ एनएसई आईएक्स को निरंतर मार्गदर्शन और समर्थन देने के लिए गिफ्ट सिटी अधिकारियों व एनएसई आईएक्स - एसजीएक्स गिफ्ट कनेक्ट के सकल कार्यान्वयन के लिए एसजीएक्स ग्रुप के प्रति अपनी हार्दिक कृतज्ञता व्यक्त करते हैं।

Rakhewal

Headline: NSE IX-SGX Gift Connect fully operational

NSE IX- SGX गिफ्ट कनेक्ट संपूर्णपणे कामगिरी शरू करी



अनएसई इंटरनेशनल एक्सचेंज (NSE IX) અને सिंगापोर एक्सचेंज (SGX ग्रुप)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સનાં ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ અને નિફ્ટી ઓપ્શનમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઈકિવટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઈકિવટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેથિંગ ગિફ્ટ સિટીમાં થશે અને ક્રોડક્ટ્સનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રુપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

અમદાવાદ, બુધવાર

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ અને નિફ્ટી ઓપ્શન્સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં



રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું કિલચરીંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ

માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે.

NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને NSE IX તથા SGX ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો કૃતજ્ઞતા અભાર માનીએ છીએ.

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કરી શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિકટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ અને નિકટી ઓપનિસ્ટમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિકટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોની ઊંચી વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે ઝંઝહીંઝ આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇકોનોમી માટે રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાથી રોકાણકારો માટે નિકટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિકટી ઇકોનોમી ડેરિવેટિવ્સમાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં જઈ દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ (NSE) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જે એ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન



આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોગવાઈ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોનોમીમાં એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે. આ પ્રસંગે ટિપ્પણી કરતા:

IFSCના ચેરમેન ઇન્જીનીયર શ્રીનિવાસે જણાવ્યું હતું કે, "NSE IX – SGX GIFT Connect અલગ અલગ દેશોનાં બે એક્સચેન્જ કઈ રીતે દ્વિપક્ષીય લાભ માટે જોડાણ કરી શકે તેનું ઉમદા ઉદાહરણ છે. રીબ્રાન્ડેડ ગિફ્ટ નિકટીથી ગિફ્ટ IFSCનું સંપૂર્ણ માર્ગદર્શન એનએસઈ એક્સચેન્જમાં નિકટી પ્રોડક્ટ્સ માટે ઇન્ટરનેશનલ લિક્વિડિટી પુલ મજબૂત કરશે અને GIFT-IFSC ને ઇન્ટરનેશનલ ફાઇનાન્સિયલ પ્રોડક્ટ્સ અને સર્વિસિસ તરીકે વેગ આપશે."

ગિફ્ટ સિટીના એમડી અને ગ્રૂપ સીઈઓ તપન રેએ જણાવ્યું હતું કે, "આ મહત્વપૂર્ણ ઘટનાક્રમ

ઝડપથી વૃદ્ધિ પામી રહેલા વૈશ્વિક નાણાકીય કેન્દ્ર તરીકે ગિફ્ટ સિટીનાં કદને મજબૂત કરે છે એટલું જ નહીં પણ ભારતને આંતરરાષ્ટ્રીય ફાઇનાન્સમાં ટોચની સ્થિતિમાં લાવવાની વડાપ્રધાન નરેન્દ્ર મોદીની અપેક્ષાને પણ અનુરૂપ છે. ગિફ્ટ સિટીમાંથી ઓકશોરમાંથી ઓનશોર ઇન્ટરનેશનલ ફાઇનાન્સિયલ સર્વિસિસ પ્રત્યેની અમારી પ્રતિબદ્ધતાનું આ પ્રમાણ છે.

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ પર ટ્રેડિંગ ક્લાકો લંબાવવાથી અને અમેરિકન ડોલરના ચલણમાં નિકટી ડેરિવેટિવ્સનાં એક્સલુઝિવ ટ્રેડિંગથી વિશિષ્ટ વૈશ્વિક રોકાણકારો આકર્ષશે અને ઝડપી ગતિએ આર્થિક વૃદ્ધિ થશે. વૈશ્વિક બજારોમાં સરળતાથી પ્રવેશ અને ઇનોવેશન કલ્ચરને વેગ આપીને આ નવી શરૂઆત વાઈબ્રન્ટ ફાઇનાન્સિયલ પાવરહાઉસ તરીકે ઊભરવામાં ભારતને મદદ કરશે."

MASના એક્ઝિક્યુટિવ ડિરેક્ટર (માર્કેટ્સ પોલિસી અને ઇન્ફ્રાસ્ટ્રક્ચર ડિપાર્ટમેન્ટ) અભિગેઈલ એનજીએ જણાવ્યું હતું કે, "NSE IX-SGX GIFT Connectનાં સંપૂર્ણપણે કાર્યાન્વિત થવા પ્રસંગે અમે

એનએસઈ અને જીઈ ગ્રૂપને અભિનંદન પાઠવીએ છીએ. આ સીમાચિહ્ન સમાન પહેલનો મજબૂત પ્રારંભ બંને એક્સચેન્જ વચ્ચેનાં મજબૂત જોડાણનું પ્રમાણ છે અને ભારત અને સિંગાપોરનાં મુદ્દી બજારો વચ્ચે ઊંડી કનેક્ટિવિટી હાંસલ કરવા નાણાકીય સહકાર વધારવામાં રોમાંચક અને નવા સીમાચિહ્નનો પ્રારંભ છે."

એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે જણાવ્યું હતું કે, "આજે એસજીએક્સ નિકટીનું ગિફ્ટ નિકટીમાં શિકેડિંગ ભારતીય મુદ્દી બજાર માટે યાદગાર પ્રસંગ છે કારણ કે ગિફ્ટ એક્સચેન્જ હવે વિશ્વનાં રોકાણકારો માટે ભારતમાં રોકાણ કરવા સત્તાવાર પ્રવેશદ્વાર બની ગયું છે. આ અમારું બહુ જૂનું સ્વપ્ન હતું જે ગુરુ પૂર્ણિમાના પાવન પ્રસંગે સાકાર થયું છે."

Bloomberg

Headline: A \$7.5 Billion Futures Trade Moves to India as SGX Feud Ends

<https://www.bloomberg.com/news/articles/2023-07-02/a-7-5-billion-derivative-trade-shifts-to-india-as-sgx-feud-ends>

Derivative contracts with a notional value of about \$7.5 billion traded in Singapore will shift to India as a cross-border trading link between the two Asian countries' top bourses gets fully operational on Monday.

SGX Nifty, the Singapore Exchange Ltd.-traded futures on India's key equity NSE Nifty 50 Index, will be known as GIFT Nifty as of Monday and began trading at 6:30 a.m. local time. All outstanding orders will be transferred to the GIFT City, a new financial hub in the western Indian state of Gujarat.

The switch from SGX to the NSE International Exchange at GIFT or Gujarat International Finance Tech-City also highlights partial success of the Prime Minister Narendra Modi-led administration's attempts to attract India-centric trading that had moved to global financial centers such as Dubai, Mauritius and Singapore to its shores.

"We are expecting the liquidity pool to grow as all orders from Singapore will be routed into our platform while local brokers from IFSC can also trade," said V. Balasubramaniam, chief executive officer of NSE IX Ltd., a unit of National Stock Exchange of India Ltd. "Contracts having open interest of about \$7.5 billion are getting switched."

The move fully settles a five-year old feud between National Stock Exchange of India Ltd. and Singapore Exchange over the latter's plan to introduce single-stock futures trading on shares of some of India's largest companies as India sought to develop its equity market. The dispute was resolved amicably after briefly entering a legal battle.

Nifty derivative contracts were the second-biggest contributors to SGX's equity-derivative volumes after SGX FTSE China A50 Index futures in the fiscal year 2022, and helped expand the bourse's revenue from higher average fees and volumes.

SGX and Nifty will be splitting costs and revenues "roughly 50-50," Michael Syn, SGX's head of equities, said in an interview. The trading of futures and options will happen in the GIFT City while SGX will do the clearing, he added.

The biggest operational hurdles for the trading link, which has been in development for more than two years, were in "detailing the necessary infrastructure" for the link, Syn said. "It's regulations, it's statutes, it's clarity, it's operating procedures, it's all those things."

To begin with investors can access derivative products, including GIFT Nifty 50 and GIFT Nifty Bank, and gradually other indexes will be introduced, NSE said in a statement earlier this month.

Daiji World

Headline: GIFT NIFTY takes centre stage as NSE IX rings bell ceremony in GIFT City

<https://www.daijiworld.com/news/newsDisplay?newsID=1096165>

SGX Nifty has been rebranded as GIFT NIFTY from Monday, with all derivative contracts worth \$7.5 billion transitioning from Singapore to India. The official operation of GIFT NIFTY marks a step in shifting the base from the Singapore Exchange to the NSE International Exchange (NSE IX) located in Gandhinagar.

To commemorate this milestone, the NSE IX on Monday organised a bell-ringing ceremony for GIFT NIFTY, symbolising the commencement of trading activities. By 3:30 p.m., a staggering \$1.3 billion worth of trading had already taken place.

On this occasion, Tapan Ray, MD and Group CEO of GIFT City, Ashishkumar Chauhan, MD and CEO, NSE, Injeti Srinivas, Chairman, IFSCA, and others came together in GIFT City for the bell-ringing ceremony.

GIFT City, the emerging financial hub in Gujarat, aims to rival global financial centres such as Dubai, Mauritius, and Singapore.

Tapan Ray emphasised the extended trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange.

“This move is expected to attract global investors and accelerate economic growth, solidifying India's position as a vibrant financial powerhouse,” he said.

Gujarat's Home Minister Harsh Sanghavi hailed the significance of this transformation on his social media, stating that it marked a “game-changing moment for GIFT City. The shift of the \$7.5 billion trade to GIFT City, including the transfer of all pending orders, reflects a crucial milestone in the transition from the Singapore Exchange to NSE IX in Gandhinagar.”

The GIFT NIFTY umbrella brand encompasses four products: GIFT Nifty 50, GIFT Nifty Bank, GIFT Nifty Financial Services, and GIFT Nifty IT derivative contracts. This development follows the resolution of a five-year-long feud between the National Stock Exchange of India Ltd, carrying immense importance for India's trading market and Gujarat's GIFT City.

In terms of trading hours, GIFT Nifty now operates for an extended period from 4 a.m. IST to 2 a.m. IST the following day, compared to SGX Nifty's current 16-hour trading window from 6:30 a.m. IST to 10:30 p.m. IST. Following this transition, all US dollar-denominated Nifty derivatives contracts will be exclusively traded on NSE IFSC, while SGX handles the clearing operations.

Media revolution

Headline: NSE IX – SGX GIFT Connect becomes Fully Operational

<https://mediarevolution.in/nse-ix-sgx-gift-connect-becomes-fully-operational/>

- Full-scale operations of NSE IX-SGX GIFT Connect commenced today with US\$8.05 billion open interest in Nifty futures and over US\$1.04 billion open interest in Nifty Options
- First of its kind high-performance financial corridor between Singapore and India, driving deeper liquidity for the Nifty

NSE International Exchange (NSE IX) and Singapore Exchange (SGX Group) today announced a strong start to the full-scale operations of the NSE IX-SGX GIFT Connect. Trading of the USD-denominated GIFT Nifty started this morning with an open interest of US\$8.05 billion in Nifty futures and over US\$1.05 billion open interest in Nifty Options from SGX's international client network. The first session recorded turnover of US\$1.13 billion at 15:40 IST, demonstrating high confidence from global institutional investors.

With India's economy projected to become the world's third largest, the Connect presents an innovative pathway for international investors to gain exposure to India equities market. The GIFT Connect unifies both international and domestic participants, creating a deeper liquidity pool, and an expanded shelf of Nifty products for investors. The trading and matching of USD-denominated Nifty equity derivatives will be in GIFT City and the clearing and settlement of the contracts will be managed by SGX in Singapore.

National Stock Exchange (NSE) and SGX Group have enjoyed a long-standing relationship of more than 22 years. Today, both exchanges have forged closer ties to promote cross-border cooperation between the two markets and explore other opportunities to develop new product offerings. The NSE IX-SGX GIFT Connect is one of the key developments for the integration of GIFT City ecosystem with the international financial markets. This will lead to the development of vibrant and liquid markets for India access products at GIFT City with the ease of access to international investors.

We express our sincere gratitude to Government of India, Government of Singapore and Government of Gujarat, the Regulators International Financial Services Centers Authority & Monetary Authority of Singapore as well as GIFT City authorities for their continuous guidance and support to NSE IX and SGX Group for the successful implementation of NSE IX-SGX GIFT Connect.

GIFT NIFTY contracts are available for trading for almost 21 hours, which overlaps Asia, Europe, and US trading hours. Trading hours for Index Futures and Index

Commenting on the occasion:

Shri. Injeti Srinivas, Chairman, IFSCA, said, "The NSE IX – SGX GIFT Connect is a classic demonstration of how two exchanges from two different jurisdictions can forge a mutually beneficial collaboration. The complete migration of the re-branded GIFT-NIFTY to GIFT IFSC will consolidate the international liquidity pool for Nifty products in the NSE IX exchange and will give a boost to GIFT-IFSC as a global hub for international financial products and services."

Shri. Tapan Ray, MD & Group CEO, GIFT City, said, “This significant development not only fortifies GIFT City’s stature as a fast-emerging global financial hub, but also aligns impeccably with the visionary aspirations of Hon’ble Prime Minister, Shri Narendra Modi, to position India at a preeminent position in international finance. It stands as a testimony to our unwavering commitment to onshore international financial services activities from offshore, within GIFT City’s realm. The extension of trading hours and the exclusive trading of US dollar-denominated Nifty derivatives on NSE International Exchange will attract discerning global investors while propelling economic growth at an accelerated pace. By facilitating seamless access to global markets and fostering a culture of innovation, this momentous development will undeniably catalyse India’s emergence as a vibrant financial powerhouse.”

Smt. Abigail Ng, Executive Director (Markets Policy & Infrastructure Department), MAS, said, “We congratulate NSE and SGX Group on the full-scale operationalisation of the NSE IX-SGX GIFT Connect. The strong start to this landmark initiative is testament to the strong collaboration between both exchanges, and marks an exciting new milestone in the growing financial cooperation between India and Singapore in deepening the connectivity between our respective capital markets.”

Shri. Ashishkumar Chauhan, MD & CEO, NSE said, “Today’s shift of SGX Nifty trading to Gift Nifty is a momentous occasion for Indian capital market as Gift IFSC is now the official gateway of India to the world as far as investments into India is concerned. It has been a long cherished dream which has come true on this auspicious occasion of Guru Purnima. We are proud of this important landmark with full scale operations of NSE IX – SGX GIFT Connect, with onshoring Nifty contracts to NSE IX. The Connect becomes a symbolic event of opportunity, innovation and unparalleled access between India and the world. We look forward to expand our long-standing strategic partnership with SGX Group. It is a major step forward for India to be a ‘price setter’ of the financial world, as envisioned by Hon’ble Prime Minister of India Shri Narendra Modi ji. This is the result of the meticulous preparation and hard work of India and Singapore governments, regulators, both exchanges and Gift City to make today a reality. Our broker members and SGX members also have worked hard to achieve this landmark. I want to thank everyone for their support and look forward to begin this journey for a long time.”

Shri V. Balasubramaniam, MD & CEO, NSE IX, said, “We are excited that the GIFT Connect between SGX Group and NSE IX is now fully live, and we look forward to a win-win partnership. This will also herald the onshoring of offshore contracts on India’s Equity benchmark index. NSE IX will strive to work with participants across the globe to deliver the best-in-class trading, clearing and settlement infrastructure. We are extremely thankful to governments and regulators in both countries in helping us achieve this Connect.”

Shri. Loh Boon Chye, Chief Executive Officer, SGX Group, said, “We are excited to support international investors by facilitating access to one of the most exciting markets in Asia via a first-of-its kind connect for the Nifty. This has been a ground-breaking initiative since its inception, and we’d like to thank NSE and our partners in India for their unwavering commitment and support. We look forward to build upon this collaboration to enhance our offerings to global investors.”

Shri Michael Syn, Senior Managing Director and Head of Equities, SGX Group said, “Today marks a historic milestone in the longstanding partnership between SGX Group and NSE and the start of an amazing new chapter for the Nifty. This innovative pathway delivers a unified liquidity pool, bringing

together international and domestic participation, and an expanded shelf of products for international investors, setting the stage for greater growth in the Nifty. On top of the Nifty, SGX offers international investors access to all of Asia through our exciting portfolio such as China, Japan and climate-related products and investors can enjoy cross margin and risk management benefits across all products.”

Bloomberg

Headline: A \$7.5 Billion Futures Trade Has a Tepid Start Post India Shift

https://www.bloomberg.com/news/articles/2023-07-10/a-7-5-billion-futures-trade-has-a-tepid-start-post-india-shift?fireglass_rsn=true&sref=Rr0n0wUS

The trading of India stock futures that shifted to Gujarat from Singapore last week met with lukewarm reception, suggesting apprehension among some equity investors about the success of the switch.

The average number of open contracts for NSE International Exchange’s key product [GIFT Nifty](#) was 32,934 in the week to July 7, according to data compiled by Bloomberg. That’s lower than the 60,884 future contracts in the first five trading days in [April](#), May, and [June](#) traded on Singapore Exchange Ltd. The contracts had a notional value of about \$7.5 billion when the switch in trading venue was made.

NSE GIFT Futures Contract Off to A Muted Start

Participation in GIFT Nifty in first week of trade low after SGX switch

Trading in SGX Nifty, the SGX-traded futures on India’s key equity NSE Nifty 50 Index, was shifted to the NSE International Exchange at GIFT City on July 3, in a triumph for the South Asian nation’s attempt to bring back the transactions that had moved to global financial centers.

“Four-five days are not enough to judge a trend but we are hopeful that by the end of the month volumes will pick up,” said V. Balasubramaniam, chief executive officer of NSE IX Ltd., a unit of National Stock Exchange of India Ltd. “There could be some apprehension among certain traders.”

The bourse is processing membership applications from many local brokers which will allow them trading on four products, including GIFT Nifty 50 and GIFT Nifty Bank, he added.

Headline: There will be 21-hour trading on Gift Nifty: 66 thousand crore trades shift from 'Singapore' to Gujarat's gift, 8 thousand crore trading on the first day

ગિફ્ટ નિફ્ટી પર ૨૧ કલાક ટ્રેડિંગ થશે:૬૬ હજાર કરોડના સોદા 'સિંગાપોર' માંથી ગુજરાતના ગિફ્ટમાં શિફ્ટ,પહેલા દિવસે ૮ હજાર કરોડનું ટ્રેડિંગ

સોમવારથી ભારતમાં વૈશ્વિક ટ્રેડિંગનો ટ્રેન્ડ બદલાયો છે. સિંગાપોરનો જીફ્ટ નિફ્ટી હવે ગાંધીનગરનો ગિફ્ટ નિફ્ટી બની ગયો છે. આ સાથે સિંગાપોરથી લગભગ ૬૬ હજાર કરોડ રૂપિયાના માસિક સોદા પણ ગિફ્ટ નિફ્ટીમાં શિફ્ટ થશે. શરૂઆતી તબક્કામાં દરરોજ ૮ હજાર કરોડથી વધુનું ટ્રેડિંગ થશે જે વધી ૧૫-૨૦ હજાર કરોડ સુધી પહોંચી જશે. સોમવારે સવારે ૬.૩૦ વાગ્યે ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું અને પહેલી પમિનિટમાં ૪૦૦ ઓર આવ્યા. ગિફ્ટ નિફ્ટીએ ભારતમાં ટ્રેડ થનારો ડોલર મૂલ્યમાં પ્રથમ ઇન્ડિવિડ્યુઅલ એક્સ બની ચૂક્યો છે. ગિફ્ટ નિફ્ટીમાંથી દૈનિક વોલ્યુમ ૭૬૫૧.૫-૨ અબજ ડોલરને આંબી જશે તેવું એનએસઈ



આઈએક્સના એમડી અને સીઈઓ વી બાલાસુબ્રમણ્યમે જણાવ્યું હતું. વધુમાં ઉમેર્યું કે આગળ જતાં તેઓ જીફ્ટ સાથે ભાગીદારીનું વિસ્તરણ કરવાનું વિચારી શકે છે અને પ્રારંભિક ચાર કરતાં વધુ ટ્રેડિંગ માટે વધુ

સેક્ટર ઓફર કરવા માટે વધુ ભાગીદારો લાવવાનું પણ વિચારી શકે છે. વૈશ્વિક સ્તર પર ટ્રજઈ માર્કેટનું વર્ચસ્વ વધશે વૈશ્વિક સ્તરે ભારતીય ઇન્ડિવિડ્યુઅલ માર્કેટ ૭૬૫૧ ઓથ ઓરિએન્ટેડ બની રહ્યું છે ત્યારે વૈશ્વિક રોકાણકારોની પહેલી

પસંદ ભારતીય ઇન્ડિવિડ્યુઅલ રહી છે. વિશ્વના મોટાભાગના રોકાણકારો સિંગાપોર એક્સચેન્જના માધ્યમ દ્વારા નિફ્ટીમાં ટ્રેડ કરી રહ્યાં હતા તેનો સીપો કાયદો શરૂ થયેલા ગિફ્ટ નિફ્ટીને મળશે. સંપૂર્ણ વોલ્યુમ ગિફ્ટ નિફ્ટીમાં ગ્રાવર્ટ

થઈ જશે. એનએસઈ વૈશ્વિક સ્તરે મોટા પ્લેટફોર્મ તરીકે ઉભરશે. અને ડોલરમાં આવકનો કાયદો થશે. - પાર્થ સંઘાડિયા, ઇન્ડિવિડ્યુઅલ-રિસર્ચ એનાલિસ્ટ.

વૈશ્વિક સ્તરે ગિફ્ટ નિફ્ટી આકર્ષણનું કેન્દ્ર બનશે દેશમાંથી ભારતીય રોકાણકારો માટે નિફ્ટી છે પરંતુ વિદેશી રોકાણકારો માટે જે સિંગાપોર એક્સચેન્જ માધ્યમ દ્વારા એક્સચેન્જ નિફ્ટીમાં ટ્રેડ કરતા હતા તે હવે સિંગાપોરના બદલે ભારતીય ગિફ્ટ સીટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં શિફ્ટ થશે. આ પ્લેટફોર્મ માટે અત્યાર સુધી ૬૦ બ્રોકરેજસનું રજીસ્ટ્રેશન થયું છે અને બીજા ૪૦ પાઈપલાઈનમાં છે. આગામી છએક મહિનામાં આંકડો ૧૨૫-૧૫૦ સુધી પહોંચશે અને નોંધપાત્ર ઊંચું વોલ્યુમ નોંધાશે.

ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

નિકટી કપુચર્સમાં ૮.૦૫ અબજ ડોલરનો ઓપન ઈન્ડેક્સ અને નિકટી ઓપાન્સમાં ૧.૦૪ અબજ ડોલરનો ઓપન ઈન્ડેક્સ : સિંગાપોર અને ભારત વચ્ચે પ્રથમ વાર હાઈ-પર્ફોમન્સ કોરીડોર, નિકટીમાં લિક્વિડીટી વધશે

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તરી તપાસ
આપના
સંસ્કૃતિ અને
હરિ જગદ

વિશ્વવીર
વિશ્વવિર
કે અભય
અને એટલી
વિશ્વવિર
માટે નવા
અને વિર
પુણ્ય રજુ
વિષ અને
સારથી છે.
એ માઈ
છે અને
દે તપન
સંસ્કૃતિ
સંસ્કૃતિ અને
સંસ્કૃતિ

[illegible]

સિંગાપોર અને ભારત વચ્ચે પ્રથમવાર હાઈ-પર્ફોમન્સ કોરિડોર
NSE IX-SGX ગિફ્ટ કનેક્ટે
સંપૂર્ણપણે કામગીરીની કચેલ શરૂઆત

- બ્યુરો દ્વારા
- અમદાવાદ, તા. ૪

એનએસઈ ઈન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રુપ)એ આજે NSE IX - SGX GIFT Connectની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઈન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિકટી ક્યુયર્સમાં ૮.૦૫ અબજ ડોલરના ઓપન ઈન્ટ્રેસ્ટ અને નિકટી ઓપનશ્નમાં ૧.૦૫ અબજ ડોલરના ઓપન ઈન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરના ચલણમાં ગિકટ નિકટીમાં ટ્રેડિંગ

શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩.૪૦ કલાક સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું. જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઉંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થ તંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઈક્વિટી માર્કેટમાં રોકાણ કરવાનો ઈનોવેટિવ વિકલ્પ પૂરો પાડે છે.

ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારના રોકાણકારોને એક કરે છે. લિક્વિડિટી પલ્સ

વધારે છે અને તેનાથી રોકાણકારો માટે નિફટી પ્રોડક્ટસનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરના ચલણમાં નિફટી ઈક્વિટી ડેરિવેટીવ્સના ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં ઘણે અને કોન્ટ્રાક્ટસનું ક્લિયરિંગ અને સેટલમેન્ટ સિંગાપોરમાં એસજીએક્સ દ્વારા કરવામાં આવશે.

NSE અને એસજીએક્સ

શુપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા જોડાણ કર્યું છે.

ગિફ્ટ નિફ્ટી પર ૨૧ કલાક ટ્રેડિંગ થશે: ૬૬ હજાર કરોડના સોદા 'સિંગાપોર' માંથી ગુજરાતના ગિફ્ટમાં શિફ્ટ, પહેલા દિવસે ૮ હજાર કરોડનું ટ્રેડિંગ

ભારતમાં વૈશ્વિક ટ્રેડિંગનો ટ્રેન્ડ બદલાયો છે. સિંગાપોરનો જીએનિફ્ટ હવે ગાંધીનગરનો ગિફ્ટ નિફ્ટી બની ગયો છે. આ સાથે સિંગાપોરથી લગભગ ૬૬ હજાર કરોડ રૂપિયાના માસિક સોદા પણ ગિફ્ટ નિફ્ટીમાં શિફ્ટ થશે. શરૂઆતી તબક્કામાં દરરોજ ૮ હજાર કરોડથી વધુનું ટ્રેડિંગ થશે જે વર્ષી ૧૫-૨૦ હજાર કરોડ સુધી પહોંચી જશે. સોમવારે સવારે ૬.૩૦ વાગ્યે ગિફ્ટ નિફ્ટીમાં ટ્રેડિંગ શરૂ થયું અને પહેલી પમિનિટમાં ૪૦૦ ઓર્ડર આવ્યા. ગિફ્ટ નિફ્ટીએ ભારતમાં ટ્રેડ થનારો ગ્રેલર મૂલ્યમાં પ્રથમ ઇકિવટી ઇન્ડેક્સ બની ચૂક્યો છે. ગિફ્ટ નિફ્ટીમાંથી દૈનિક વોલ્યુમ ઝડપી ૧.૫-૨ અબજ ગ્રેલરને આંબી જશે તેવું એનએસઈ આઈએક્સના એમડી અને



સીઈઓ વી બાલાસુબ્રમણ્યમે જણાવ્યું હતું. વધુમાં ઉમેર્યું કે આગળ જતાં તેઓ જીએ સાથે ભાગીદારીનું વિસ્તરણ કરવાનું વિચારી શકે છે અને પ્રારંભિક ચાર કરતાં વધુ ટ્રેડિંગ માટે વધુ સેક્ટર ઓફર કરવા માટે વધુ ભાગીદારો લાવવાનું પણ વિચારી શકે છે. વૈશ્વિક સ્તર પર ટ્રેડિંગ માર્કેટનું વર્ચસ્વ વધશે વૈશ્વિક સ્તરે ભારતીય ઇકિવટી માર્કેટ ઝડપી ગ્રોથ ઓરિએન્ટેડ બની રહ્યાં છે

ત્યારે વૈશ્વિક રોકાણકારોની પહેલી પસંદ ભારતીય ઇકિવટી રહી છે. વિશ્વના મોટાભાગના રોકાણકારો સિંગાપોર એક્સચેન્જના માધ્યમ દ્વારા નિફ્ટીમાં ટ્રેડ કરી રહ્યાં હતા તેનો સીપો કાયદો શરૂ થયેલા ગિફ્ટ નિફ્ટીને મળશે. સંપૂર્ણ વોલ્યુમ ગિફ્ટ નિફ્ટીમાં ડ્રાયવર્ટ થઈ જશે. અને એનએસઈ વૈશ્વિક સ્તરે મોટા પ્લેટફોર્મ તરીકે ઉભરશે. અને ગ્રેલરમાં આવકનો કાયદો થશે. - પાર્થ સંપાડિયા.

ઇકિવટી-રિસર્ચ એનાલિસ્ટ.

વૈશ્વિક સ્તરે ગિફ્ટ નિફ્ટી આકર્ષણનું કેન્દ્ર બનશે દેશમાંથી ભારતીય રોકાણકારો માટે નિફ્ટી છે પરંતુ વિદેશી રોકાણકારો માટે જે સિંગાપોર એક્સચેન્જ માધ્યમ દ્વારા એક્સચેન્જ નિફ્ટીમાં ટ્રેડ કરતા હતા તે હવે સિંગાપોરના બદલે ભારતીય ગિફ્ટ સીટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં શિફ્ટ થશે. આ પ્લેટફોર્મ માટે અત્યાર સુધી ૬૦ બ્રોકરેજ સંસ્થાઓ રજીસ્ટ્રેશન થયું છે અને બીજા ૪૦ પાર્ટપલાઈનમાં છે. આગામી છએક મહિનામાં આંકડો ૧૨૫-૧૫૦ સુધી પહોંચશે અને નોંધપાત્ર ઊંચું વોલ્યુમ નોંધાશે. - આશિષ ચૌહાણ, મેનેજિંગ ડિરેક્ટર અને સીઈઓ- એનએસઈ નિફ્ટીનું શું થશે: જીએનિફ્ટી પર ટ્રેડિંગ બંધ થઈ ગયું છે અને તેને અંતે સિંગાપોર

એક્સચેન્જમાંથી ટ્રિલિસ્ટ કરવામાં આવશે. ગિફ્ટ નિફ્ટીનો સમય: ગિફ્ટ નિફ્ટીમાં સરેરાશ ૨૧ કલાક માટે ટ્રેડિંગ થશે. એટલે કે બે સેશનમાં ટ્રેડિંગ થશે. પ્રથમ સત્રમાં સવારે ૦૬:૩૦ વાગ્યે ખુલશે અને ૩:૪૦ સુધી ખુલ્લું રહેશે જ્યારે બીજા સત્રમાં સાંજે ૪:૩૫ થી સવારે ૨:૪૫ સુધી ખુલ્લું રહેશે. ગિફ્ટ નિફ્ટીના ડેટા આ રીતે ચેક કરો: ટ્રેડિંગ વેબસાઈટ (રજી.હજીટ.ઈન્ડ) દ્વારા ગિફ્ટ નિફ્ટી ડેટા ચેક કરી શકાય છે. વૈશ્વિક સ્તરે નિફ્ટીમાં સિંગાપોર એક્સચેન્જ દ્વારા વિદેશી રોકાણકારો ટ્રેડ કરતા હતા તેનો કાયદો અત્યાર સુધી સિંગાપોર એક્સચેન્જને મળતો હતો પરંતુ ગિફ્ટ નિફ્ટીમાં શરૂ થયેલા ગિફ્ટ નિફ્ટીમાં સિંગાપોરમાં થતા ટ્રેડ શિફ્ટ થઈ જશે. સરેરાશ રેવન્યુમાં ૬૦ ટકાનો વધારો થશે.

NSE IX-SGX ગિફ્ટ કનેક્ટ સંપૂર્ણપણે કામગીરી શરૂ કરી



એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ (NSE IX) અને સિંગાપોર એક્સચેન્જ (SGX ગ્રૂપ)એ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કક્ષાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ ક્લાયન્ટ નેટવર્ક દ્વારા નિફ્ટી ફ્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ અને નિફ્ટી ઓપ્શનમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ટ્રેસ્ટ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિફ્ટીમાં

ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે.

ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇક્વિટી માર્કેટમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિક્વિડિટી પુલ વધારે છે અને તેનાંથી રોકાણકારો માટે નિફ્ટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિફ્ટી ઇક્વિટી ડેરિવેટિવ્સનાં ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું ક્લિયરીંગ અને સેટલમેન્ટ સિંગાપોરમાં જીઈ દ્વારા કરવામાં આવશે.

નેશનલ સ્ટોક એક્સચેન્જ

(દ્રજીઈ) અને એસજીએક્સ ગ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો યકાસવા જોડાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઈનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોસિસ્ટમનું એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે. NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે અને NSE IX તથા જીઈ ગ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ ફાઈનાન્સિયલ સર્વિસિસ, સેન્ટર્સ ઓથોરિટી એન્ડ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો હૃદયથી આભાર માનીએ છીએ.

NSE IX- SGX ગિફ્ટ કનેક્ટે સંપૂર્ણપણે કામગીરી શરૂ કરી

એનએસઈ ઇન્ટરનેશનલ એક્સચેન્જ અને સિંગાપોર એક્સચેન્જએ આજે NSE IX-SGX GIFT Connect ની કામગીરી સંપૂર્ણ કર્યાએ શરૂ થઈ હોવાની જાહેરાત કરી હતી. એસજીએક્સના ઇન્ટરનેશનલ કલયાન નેટવર્ક દ્વારા નિકેટી ક્યુચર્સમાં ૮.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ અને નિકેટી ઓપન-સમાં ૧.૦૫ અબજ ડોલરનાં ઓપન ઇન્ડેક્સ સાથે અમેરિકન ડોલરનાં ચલણમાં ગિફ્ટ નિકેટીમાં ટ્રેડિંગ શરૂ થયું હતું. સોમવારે પ્રથમ સેશનમાં બપોરે ૩-૪૦ વાગ્યા સુધીમાં ૧.૧૩ અબજ ડોલરનું ટર્નઓવર થયું હતું, જે વૈશ્વિક સંસ્થાકીય રોકાણકારોનો ઊંચો વિશ્વાસ વ્યક્ત કરે છે. ભારતનું અર્થતંત્ર વિશ્વનું ત્રીજા ક્રમનું સૌથી મોટું અર્થતંત્ર બનવાનો અંદાજ છે ત્યારે Connect આંતરરાષ્ટ્રીય રોકાણકારોને ભારતીય ઇકોનોમીમાં રોકાણ કરવાનો ઇનોવેટિવ વિકલ્પ પૂરો પાડે છે. ગિફ્ટ Connect આંતરરાષ્ટ્રીય અને સ્થાનિક એમ બંને પ્રકારનાં રોકાણકારોને એક કરે છે, લિડિંગ ટ્રેડીંગ પુલ વધારે છે અને તેનાંથી

રોકાણકારો માટે નિકેટી પ્રોડક્ટ્સનો વ્યાપ વધ્યો છે. અમેરિકન ડોલરનાં ચલણમાં નિકેટી ઇકોનોમી ડેવેલપ્મેન્ટ ટ્રેડિંગ અને મેચિંગ ગિફ્ટ સિટીમાં થશે અને કોન્ટ્રાક્ટ્સનું કિલચર્સિંગ અને સેટલમેન્ટ સિંગાપોરમાં SGX દ્વારા કરવામાં આવશે. નેશનલ સ્ટોક એક્સચેન્જ અને એસજીએક્સ ટ્રૂપ ૨૨ વર્ષ જૂનો સંબંધ ધરાવે છે. આજે બંને એક્સચેન્જોએ બંને માર્કેટ વચ્ચે સરહદપારનાં સહકારને પ્રોત્સાહન આપવા અને નવી પ્રોડક્ટ વિકસાવવાની તકો ચકાસવા બેઠાણ કર્યું છે. NSE IX-SGX GIFT Connect ઇન્ટરનેશનલ ફાઇનાન્સ માર્કેટ સાથે ગિફ્ટ સિટી ઇકોનોમીમાં એકીકરણ કરવાની દિશામાં મહત્વનું પગલું છે. આનાથી આંતરરાષ્ટ્રીય રોકાણકારોને ગિફ્ટ સિટી ખાતે ભારતીય પ્રોડક્ટ્સનું જીવંત અને પ્રવાહી બજાર ઉપલબ્ધ રહેશે. NSE IX-SGX GIFT Connectના સરળ અમલીકરણ માટે એનએસઈ IX તથા SGX ટ્રૂપને સતત માર્ગદર્શન અને સહયોગ કરવા બદલ અમે ભારત સરકાર, સિંગાપોર અને ગુજરાત સરકાર, ઇન્ટરનેશનલ

ફાઇનાન્સિયલ સર્વિસિસ, સેન્ટ્રલ ઓથોરિટી ઓફ મોનિટરી ઓથોરિટી ઓફ સિંગાપોર જેવા નિયમનકારો તથા ગિફ્ટ સિટીનાં સત્તાવાળાઓનો કટવથી આભાર માનીએ છીએ. IFSCના ચેરમેન ઇન્દિતી શ્રીનિવાસે જણાવ્યું હતું કે, NSE IX-SGX GIFT Connect અલગ અલગ દેશોમાં બે એક્સચેન્જ કર્ડ રીતે દ્વિપક્ષીય લાભ માટે બેઠાણ કરી શકે તેનું ઉમદા ઉદાહરણ છે. રીગ્રાન્ડેડ ગિફ્ટ નિકેટીથી tNAV\$IFSCનું સંપૂર્ણ માર્કેટપ્લે એક્સચેન્જ IX એક્સચેન્જમાં નિકેટી પ્રોડક્ટ્સ માટે ઇન્ટરનેશનલ લિડિંગ ટ્રેડીંગ પુલ મજબૂત કરશે અને GIFT-IFSC ને ઇન્ટરનેશનલ ફાઇનાન્સિયલ પ્રોડક્ટ્સ અને સર્વિસિસ તરીકે વેગ આપશે. ગિફ્ટ સિટીના એમડી અને ટ્રૂપ સીઈઓ તપન રે એ જણાવ્યું હતું કે, આ મહત્વપૂર્ણ ઘટનાક્રમ ઝડપથી વૃદ્ધિ પામી રહેલા વૈશ્વિક નાણાકીય કેન્દ્ર તરીકે ગિફ્ટ સિટીનાં કંઠને મજબૂત કરે છે એટલું જ નહીં પણ ભારતને આંતરરાષ્ટ્રીય ફાઇનાન્સમાં ટોચની સ્થિતિમાં લાવવાની વડાપ્રધાન નરેન્દ્ર મોદીની અપેક્ષાને પણ અનુરૂપ છે.

The Print

Headline: What is 'GIFT Nifty' — the new avatar of the India-Singapore joint stock exchange, now in Gujarat

<https://theprint.in/theprint-essential/what-is-gift-nifty-the-new-avatar-of-the-india-singapore-joint-stock-exchange-now-in-gujarat/1660722/>

In a major step towards establishing India as a global financial centre, an equity index that earlier was being operated in Singapore will now entirely be traded from GIFT City, India's first International Financial Services Centre (IFSC), in Gandhinagar.

The SGX Nifty — based on India's National Stock Exchange's (NSE) Nifty index — is the first cross-border initiative connecting India and Singapore's capital markets. With its shift from the Singapore Exchange (SGX) to NSE's International Exchange (NSE IX) located in GIFT city, the index has also been renamed the GIFT Nifty.

The SGX used to trade in US-dollar denominated contracts of Nifty futures and options under an agreement with the NSE. According to news reports, the volume of this trade reached relatively significant levels, and touched \$3.9 billion of daily average turnover in 2022.

The shift of the exchange to India inaugurates the full-scale operations of NSE IFSC-SGX Connect, a planned collaboration between SGX and NSE for trading stock index-based products and for promoting global investments on Indian shores.

The GIFT Connect brings together international and onshore GIFT participants to create a bigger liquidity pool for Nifty products. In other words, this will not only deepen the Indian market, but also increase its international reach and acceptance.

In a press statement, Injeti Srinivas, the chairman of the International Financial Services Centres Authority (IFSCA), said: "The transition will consolidate the international liquidity pool for NIFTY products and will give a boost to GIFT-IFSC as a global hub for international financial products and services".

IFSCA is a unified authority for the development and regulation of financial products, financial services and financial institutions in the IFSCs in India.

What is GIFT city & GIFT Nifty?

GIFT City is India's maiden international financial services centre. Located in between Ahmedabad and Gandhinagar, this under-construction business district is India's first fully-operational greenfield smart city.

It will provide an ecosystem for crucial economic activities with globally benchmarked regulations, taxation, and policies.

GIFT Nifty, formerly known as SGX Nifty, is an index derivative contract. Derivative contracts are financial instruments whose value is derived from an underlying asset. In this case, these derivatives

are based on the price of company stocks. While people can directly trade company stocks with each other, they can also separately trade these derivatives.

The NSE IFSC launched trading in June 2017. The move of the SGX Nifty to Gujarat provides an alternate way to access US dollar-denominated Nifty derivatives.

On 3 July, trading at this USD-denominated GIFT Nifty started with an open interest of USD 8.05 billion in Nifty Futures and of USD 1.05 billion in Nifty Options from Singapore exchange's international clientele, executing over 30,000 trades in a single session.

Open interest is the total outstanding derivative contracts that have not been settled. In other words, it is an indicator of the trading activity that is taking place on the exchange.

GIFT Nifty will operate for two sessions everyday stretching over 21 hours. The first session would be from 6.30 am to 3.40 pm and the second would be for attracting the European and American investors from 4.35 pm to 2.45 am as per the Indian Standard Time.

What is NSE IFSC-SGX Connect or GIFT Connect?

India's NSE has shared a relationship of more than 22 years with the Singapore Exchange.

Inaugurated in July 2022, the GIFT Connect is a collaborative dual arrangement between SGX and NSE to allow global investors to trade in Indian stock derivatives without any regulatory hassle.

A similar arrangement to set-up a cross-boundary investment channel connects the Shanghai Stock Exchange and the Hong Kong Stock Exchange. Earlier, such trades were possible only via the Singapore exchange.

GIFT Connect unifies both international and domestic participants, thus creating a deeper pool of liquidity available for investment and an expanded shelf of Nifty products that can be invested in.

This shift to Gandhinagar will integrate the GIFT City ecosystem with international financial markets and thus lure foreign investors to GIFT City, which offers close to zero tax, dollar contracts, and top-notch infrastructure.

The NSE IFSC-SGX Connect collaboration has been in talks since 2019 post a brief feud between the two global markets. In 2018, the NSE ended its licensing agreement with SGX. Singapore Exchange later launched derivative products which, for NSE, breached its intellectual property rights.

According to a Business Standard report, the NSE filed a court case in Bombay High Court without giving notice to SGX. The issue was later settled in September 2020 after both the parties agreed to a tie-up.

The NSE IFSC-SGX Connect arrangement was negotiated by the NSE in 2020 through a collaborative agreement. The contract is valid for five years from the date of implementation and may be extended for another two years.

SGX will initially get 75 per cent of the revenue generated from the GIFT Nifty and the remaining 25 per cent will go to NSE. Only once a "threshold volume" of revenue is reached, will the sharing be on a 50:50 basis.

How will GIFT Nifty benefit investors?

The transition comes in as India's attempt to attract India-centric trading and compete with global financial centres like Dubai, Mauritius, and Singapore. India aims to raise funds for Indian products, get markets onshore and promote the setting of prices of Indian products in dollar terms in all time zones. In other words, the idea is to internationalise India's derivatives trade.

Indian retail investors, however, cannot trade in GIFT Nifty under RBI's Liberalised Remittance Scheme (LRS). While the scheme permits Indian citizens to remit funds abroad up to \$250,000 per financial year, it places certain restrictions on offshore investments.

The move to India will also benefit foreign investors who will now be eligible to avail exemptions from the Securities Transaction Tax (STT), commodity transaction tax, GST, dividend distribution tax and capital gains waivers that have been made available to entities operating in the GIFT Special Economic Zone.

Why was a shift needed?

Nifty derivative contracts were the second-biggest contributors to SGX's equity-derivative volumes in the fiscal year 2022, standing at 29.9 million contracts.

Singapore is a busy offshore financial centre that offers low taxation rates, easy registration, and operation facilities. This attracts many overseas traders wanting to avoid the hassle of registration with a seemingly more strict Securities and Exchange Board of India (SEBI) — India's apex regulatory body for securities and commodities market.

The SGX Nifty was used by traders to get an early indication of Nifty 50 before the Indian market opened, taking advantage of the time difference between Singapore and India.

The volume of SGX Nifty futures swelled over time, equalling the volume of trade in these instruments that was happening in India. In a broader effort to keep control of capital, the Indian government felt these trades should happen within India, thus accruing benefits to the nation.

To discourage offshore trading and promote a tax-free trading zone in Gujarat, attempts were made to integrate the nation into the global financial system.

(Edited by Anumeha Saxena)

Bharat Times

Headline: What is 'GIFT NIFTY' – New avatar of Indo-Singapore Joint Stock Exchange, now in Gujarat

<https://news.bharattimes.co.in/what-is-gift-nifty-new-avatar-of-indo-singapore-joint-stock-exchange-now-in-gujarat/>

In a major step towards establishing India as a global financial hub, an equity index which was earlier being operated in Singapore is now fully operational at India's first International Financial Services Center (IFSC) GIFT City in Gandhinagar. Will be doing business with.

SGX Nifty – based on the Nifty index of the National Stock Exchange of India (NSE) – is the first cross-border initiative linking the capital markets of India and Singapore. With the move from Singapore Exchange (SGX) to GIFT city-based NSE's International Exchange (NSE IX), the index has also been renamed as GIFT Nifty.

SGX traded in US-dollar denominated contracts of Nifty futures and options under an agreement with NSE. According to [news report](#) This trading volume reached a relatively significant level, and in 2022 the daily average turnover reached \$3.9 billion.

The relocation of the exchange to India marks the inauguration of full-scale operations of NSE IFSC-SGX Connect, a planned collaboration between SGX and NSE for trading in stock index-based products and promoting global investments on Indian shores.

GIFT Connect brings together international and onshore GIFT participants to create a large liquidity pool for Nifty products. In other words, it will not only deepen the Indian market, but also increase its international reach and acceptability.

In a press statement, International Financial Services Centers Authority (IFSCA) Chairman Injeti Srinivas said: "This change will strengthen the international liquidity pool for Nifty products and promote GIFT-IFSC as a global hub for international." Financial Products and Services"

IFSCA is a unified authority for development and regulation of financial products, financial services and financial institutions in IFSCs in India.

ThePrint takes an in-depth look at the change and what it means for the Indian economy.

What is Gift City and gift nifty,

GIFT City is India's first International Financial Services Centre. Located between Ahmedabad and Gandhinagar, this under-construction business district is India's first fully-operational greenfield smart city.

It will provide an ecosystem for critical economic activities with globally benchmarked regulations, taxation and policies.

GIFT Nifty, formerly known as SGX Nifty, is an index derivative contract. Derivative contracts are financial instruments whose value is derived from an underlying asset. In this case, these derivatives are based on the price of the company's shares. While people can trade company shares directly with each other, they can also trade these derivatives separately.

NSE IX [launched](#) turnover in June 2017. SGX Nifty's relocation to Gujarat provides an alternative way of accessing US dollar-denominated Nifty derivatives.

On July 3, this USD-denominated GIFT is trading on Nifty [started](#) Over 30,000 trades were executed in a single session, with an open interest of USD 8.05 billion in Nifty futures and USD 1.05 billion in Nifty options from international clients of Singapore Exchange.

Open interest is the total outstanding derivative contracts that have not been settled. In other words, it is an indicator of the trading activity taking place on the exchange.

GIFT Nifty will operate in two sessions of more than 21 hours per day. The first session will be from 6.30 am to 3.40 pm Indian Standard Time and the second from 4.35 pm to 2.45 pm to attract European and American investors.

What is NSE IFSC-SGX Connect or GIFT Connect?

India's NSE shares a relationship with the Singapore Exchange for over 22 years.

Inaugurated in July 2022, GIFT Connect is a collaborative dual arrangement between SGX and NSE that allows global investors to trade in Indian stock derivatives without any regulatory hassles.

A similar arrangement to establish a cross-border investment channel links the Shanghai Stock Exchange and the Hong Kong Stock Exchange. Previously, such trades were only possible through the Singapore Exchange.

GIFT Connect integrates both international and domestic participants, thus creating a deep pool of liquidity available for investment and an expanded shelf of Nifty products in which to invest.

This transformation in Gandhinagar will integrate the GIFT City ecosystem with international financial markets and thus attract foreign investors to GIFT City, which offers near-zero taxes, dollar contracts and top-notch infrastructure.

The NSE IFSC-SGX Connect collaboration has been under discussion since 2019 after a brief tussle between the two global bourses. In 2018, NSE terminated its licensing agreement with SGX. The Singapore Exchange subsequently launched derivative products, which infringed on its intellectual property rights for the NSE.

according to a business standard [reports](#) NSE filed a court case in Bombay High Court without giving notice to SGX. The issue was later resolved in September 2020 after both the parties agreed to the settlement.

The NSE IFSC-SGX Connect arrangement was negotiated by the NSE through a collaborative agreement in 2020. The contract is valid for five years from the date of implementation and can be extended for another two years.

SGX will initially get 75 per cent of the revenue generated from GIFT Nifty and the remaining 25 per cent will go to NSE. Only once the "threshold quantum" of revenue is reached, the sharing will be on a 50:50 basis.

How will investors benefit from GIFT Nifty?

The change comes as India attempts to attract India-centric business and compete with global financial centers such as Dubai, Mauritius and Singapore. India aims to promote Indian products to raise funds, penetrate markets and set prices of Indian products in dollar terms across all time zones. In other words, the idea is to internationalize India's derivatives trading.

However, Indian retail investors cannot trade in GIFT Nifty under the Liberalized Remittance Scheme (LRS) of RBI. While the scheme allows Indian citizens to send money abroad up to \$250,000 per financial year, it imposes certain restrictions on offshore investment.

The move to India will also benefit foreign investors who will now be eligible to avail exemptions from Securities Transaction Tax (STT), Commodity Transaction Tax, GST, Dividend Distribution Tax and capital gains exemptions which are available to entities operating in GIFT have been made available. Special Economic Zone.

Why was there a need for change?

Nifty derivatives contracts were [second largest contributor](#) SGX's equity-derivatives volume in FY22 stands at 29.9 million contracts.

Singapore is a busy offshore financial center that offers low taxation rates, easy registration and operational facilities. This attracts many foreign traders who want to avoid the hassle of registering with the Securities and Exchange Board of India (SEBI) – India's top regulatory body for the securities and commodities market.

The SGX Nifty was used by traders to get an early signal of the Nifty 50 before the Indian market opened, taking advantage of the time difference between Singapore and India.

The SGX Nifty futures volume grew over time, matching the trading volume in these instruments taking place in India. In a massive effort to maintain control over capital, the Indian government felt that this trade should take place within India, to benefit the nation.

Efforts were made to integrate the country into the global financial system, to discourage offshore trading and to promote a tax-free business zone in Gujarat.

(Editing by Anumeha Saxena)

Title Press

Headline: What is 'GIFT Nifty' — the new avatar of the India-Singapore joint stock exchange, now in Gujarat

<https://tittlepress.com/business/2542097/>

In a major step towards establishing India as a global financial center, an equity index previously managed in Singapore will now be traded entirely from GIFT City, India's first International Financial Services Center (IFSC), in Gandhinagar.

The SGX Nifty — based on the Nifty index of India's National Stock Exchange (NSE) — is the first cross-border initiative connecting the capital markets of India and Singapore. With the shift from the Singapore Exchange (SGX) to NSE's International Exchange (NSE IX) in GIFT city, the index has also been renamed GIFT Nifty.

The SGX used to trade US dollar-denominated Nifty futures and options contracts under an agreement with the NSE. According to news reports the volume of these trades reached relatively high levels and reached \$3.9 billion in daily average turnover by 2022.

The exchange's shift to India heralds the full operation of NSE IFSC-SGX Connect, a planned partnership between SGX and NSE to trade equity index-based products and promote global investment on Indian shores.

The GIFT Connect brings together international and onshore GIFT participants to create a larger liquidity pool for Nifty products. In other words, this will not only deepen the Indian market but also increase its international reach and adoption.

In a press statement, Injeti Srinivas, the Chairman of the International Financial Services Centers Authority (IFSCA), said: "The transition will consolidate the international liquidity pool for NIFTY products and will boost GIFT-IFSC as a global hub for international financial products and services".

IFSCA is a unified authority for the development and regulation of financial products, financial services and financial institutions in the IFSCs in India.

ThePrint takes a closer look at the transition and what it means for the Indian economy.

What is GIFT City & GIFT Handy?

GIFT City is India's first international financial services centre. Located between Ahmedabad and Gandhinagar, this under construction business district is India's first fully operational smart city.

It will provide an ecosystem for critical economic activities with globally benchmarked regulations, taxes and policies.

GIFT Nifty, formerly known as SGX Nifty, is an index derivative contract. Derivative contracts are financial instruments whose value is derived from an underlying asset. In this case, these derivatives

are based on the price of company shares. While people can trade company stocks directly with each other, they can also trade these derivatives separately.

The NSE IFSC launched traded in June 2017. The move of the SGX Nifty to Gujarat offers an alternative way to access US dollar-denominated Nifty derivatives.

This USD-denominated GIFT Nifty will trade on July 3 started with an open stake of USD 8.05 billion in Nifty Futures and USD 1.05 billion in Nifty Options from Singapore Exchange's international clientele, executing more than 30,000 trades in a single session.

Outstanding interest is the total of outstanding derivative contracts that have not yet been settled. In other words, it is an indicator of the trading activity taking place on the exchange.

GIFT Nifty will operate for two sessions each day spanning 21 hours. The first session would be from 6:30 am to 3:40 pm and the second would be for attracting European and US investors from 4:35 pm to 2:45 am Indian Standard Time.

What is NSE IFSC-SGX Connect or GIFT Connect?

India's NSE has had a relationship with the Singapore Exchange for over 22 years.

Inaugurated in July 2022, the GIFT Connect is a dual partnership agreement between SGX and NSE to enable global investors to trade Indian equity derivatives without any regulatory burden.

A similar scheme for establishing a cross-border investment channel connects the Shanghai Stock Exchange and the Hong Kong Stock Exchange. Previously, such transactions were only possible through the Singapore Stock Exchange.

GIFT Connect unites both international and domestic participants, creating a deeper pool of liquidity available for investment and an expanded range of Nifty products to invest in.

This move to Gandhinagar will integrate the GIFT City ecosystem with international financial markets, drawing foreign investors to GIFT City, which offers near-zero taxes, dollar contracts and top-notch infrastructure.

The NSE IFSC-SGX Connect collaboration has been in talks since 2019 following a brief feud between the two global markets. In 2018, the NSE terminated the license agreement with SGX. Singapore Exchange later launched derivative products that, for NSE, infringed on its intellectual property rights.

According to a Business standard report, the NSE filed a lawsuit in the Bombay High Court without notifying SGX. The issue was later settled in September 2020 after both parties reached an agreement.

The NSE IFSC-SGX Connect Agreement was established by the NSE in 2020 through a collaboration agreement. The contract has a term of five years from the date of performance and is renewable for a further two years.

SGX will initially receive 75 percent of the income from the GIFT Nifty and the remaining 25 percent will go to NSE. Only once a “threshold volume” of revenue has been reached will the sharing be on a 50:50 basis.

What are the benefits of GIFT Nifty for investors?

The transition comes in as India’s attempt to attract India-centric trade and compete with global financial centers such as Dubai, Mauritius and Singapore. India aims to raise money for Indian products, land markets and promote the fixing of prices of Indian products in dollars in all time zones. In other words, the idea is to internationalize India’s derivatives trading.

However, Indian retail investors cannot trade GIFT Nifty under RBI’s Liberalized Remittance Scheme (LRS). While the scheme allows Indian citizens to transfer money abroad up to \$250,000 per fiscal year, it imposes certain restrictions on offshore investments.

The move to India will also benefit foreign investors who are now eligible for exemptions from the Securities Transaction Tax (STT), commodity transaction tax, GST, dividend tax and capital gains exemptions made available to entities operating in the GIFT Special Economic Zone.

Why was a shift necessary?

Useful derivative contracts were the second largest contributors to SGX’s fiscal year 2022 equity derivatives volumes, which amounted to 29.9 million contracts.

Singapore is a busy offshore financial center that offers low tax rates, easy registration and operational facilities. This attracts many foreign traders who want to avoid the hassle of registering with a seemingly stricter Securities and Exchange Board of India (SEBI) – India’s main regulatory body for the securities and commodities markets.

The SGX Nifty was used by traders to get an early indication of Nifty 50 before the opening of the Indian market, taking advantage of the time difference between Singapore and India.

The volume of SGX Nifty futures increased over time, equal to the trading volume in these instruments that took place in India. In a broader effort to maintain control over the capital, the Indian government felt that these transactions should take place within India, thereby benefiting the country.

To discourage offshore trade and promote a duty-free trading zone in Gujarat, attempts were made to integrate the nation into the global financial system.

Headline: The country's first financial tech city 'GIFT City' will become an international discussion platform for the first time

<https://gujarati.news18.com/news/gandhinagar/gujarat-gift-city-international-conversation-platform-for-first-time-vc-1483401.html>

ગાંધીનગર: ભારતની પ્રથમ ઓપરેશનલ સ્માર્ટ સિટી અને દેશની પ્રથમ ફાયનાન્શિયલ ટેક સિટી તરીકે વિખ્યાત GIFT સિટી પહેલી વખત આંતરરાષ્ટ્રીય ચર્ચાનું પ્લેટફોર્મ બનવા જઈ રહ્યું છે. ભારતની G20 અધ્યક્ષતા અંતર્ગત ગુજરાતમાં ફાયનાન્સ અને સેન્ટ્રલ બેન્કના ઉપપ્રમુખોની ત્રીજી બેઠક આયોજિત થવા જઈ રહી છે. આ બેઠકના એક ભાગ તરીકે 'ઇન્ફ્રાસ્ટ્રક્ચર ઇન્વેસ્ટર્સ ડાયલોગ એટ GIFT સિટી' પર મીટિંગનું આયોજન કરવામાં આવ્યું છે. આ બેઠકમાં G20 દેશોના મુખ્ય પ્રતિનિધિઓ, નાણા મંત્રીઓ અને કેન્દ્રીય બેન્કના ગવર્નરો સામેલ થશે. આ કાર્યક્રમમાં ગુજરાતના મુખ્યમંત્રી ભૂપેન્દ્ર પટેલ પણ ઉપસ્થિત રહેશે.

GIFT એટલે કે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટીએ ભારતનું પ્રથમ ઇન્ટરનેશનલ ફાઇનાન્શિયલ સર્વિસિસ સેન્ટર (IFSC) સાથેનું બહુવિધ-સેવા વિશેષ આર્થિક ક્ષેત્ર છે. IFSCએ માત્ર ભારત માટે જ નહીં, પરંતુ વિશ્વ માટે એક નાણાકીય અને ટેકનોલોજી સેવાઓના એકીકૃત કેન્દ્ર તરીકે GIFT સિટીમાં સ્થિત છે.

'GIFT NIFTY'ના આગમનથી ગુજરાતની આંતરરાષ્ટ્રીય સ્તરે ચર્ચા

ઉલ્લેખનીય છે કે આ બેઠકના થોડા દિવસ પહેલાં જ ગુજરાતે આંતરરાષ્ટ્રીય સ્તરે એક મોટી સિદ્ધિ હાંસલ કરી છે. સિંગાપોરથી ઓપરેટ થતું સિંગાપોર જોઇન્ટ એક્સચેન્જ (SGX નિફ્ટી) હવે સંપૂર્ણપણે ગિફ્ટ સિટીમાં શિફ્ટ થઈ ગયું છે અને હવે તેનું સંચાલન ભારતના પ્રથમ ઇન્ટરનેશનલ ફાઇનાન્શિયલ સર્વિસિસ સેન્ટર (IFSC)થી શરૂ થઈ ગયું છે. SGX નિફ્ટી ભારતના નેશનલ સ્ટોક એક્સચેન્જ (NSE)ના નિફ્ટી ઇન્ડેક્સ પર આધારિત છે અને ભારત અને સિંગાપોરના મૂડી બજારોને જોડતી પ્રથમ ક્રોસ બોર્ડર (આંતરરાષ્ટ્રીય) પહેલ છે. સિંગાપોર એક્સચેન્જ (SGX) પરથી ઇન્ટરનેશનલ એક્સચેન્જ ઓફ NSE (NSE IX)ના ટ્રાન્સફર સાથે તેનું નામ GIFT નિફ્ટી રાખવામાં આવ્યું છે.

SGX નિફ્ટીમાં શિફ્ટ થવાની સાથે જ અંદાજે \$7.5 બિલિયનન મૂલ્યના ડિનોમિનેટેડ કોન્ટ્રાક્ટના ટ્રેડ્સ પણ હવે સીધા ગુજરાતના GIFT સિટીમાંથી હાથ ધરવામાં આવે છે. આ ટ્રેડની વિદેશી તેમજ ભારતની નાણાકીય સંસ્થાઓ અને ભારતીય અર્થતંત્ર પર સકારાત્મક અસર પડશે. ગુજરાતની આ સિદ્ધિ G20 બેઠક દરમિયાન GIFT સિટીની મુલાકાત લેનારા G20 દેશોના પ્રતિનિધિઓમાં ચર્ચાનો વિષય બની રહી છે.

આ પણ વાંચો: AMCનો મોટો નિર્ણય, રખડતા ઢોરની નવી પોલિસીને મંજૂરી

અત્યાધુનિક સુવિધા-ટેકનોલોજી આધારિત ઇન્ફ્રાસ્ટ્રક્ચરથી સજ્જ

ભારતને વૈશ્વિક નાણાકીય હબ તરીકે સ્થાપિત કરવાના વડાપ્રધાન નરેન્દ્ર મોદીના વિઝનને અનુરૂપ GIFT સિટીની સ્થાપના અને વિકાસ કરવામાં આવ્યો છે. વર્તમાનમાં GIFT સિટીમાં ઘણી પ્રમુખ રાષ્ટ્રીય તેમજ આંતરરાષ્ટ્રીય સંસ્થાઓ આવેલી છે. તેમાં IFSC એરિયામાં 35 ફિન્ટેક એન્ટીટીઝ, 2 ઇન્ટરનેશનલ સ્ટોક એક્સચેન્જ, 1 મલ્ટીલેટરલ બેન્ક, 1 બુલિયન એક્સચેન્જ, 23 ઇન્ટરનેશનલ બેન્કિંગ કેન્દ્રો, 63 ફન્ડ મેનેજમેન્ટ, 24 એરક્રાફ્ટ લિઝીંગ અને ફાયનાન્સિંગ એન્ટીટીઝ, અને 64 આનુષંગિક સેવાઓ ઉપલબ્ધ છે. એટલું જ નહીં, વર્તમાનમાં GIFT સિટીમાં એવરેજ દૈનિક ટ્રેડિંગ વોલ્યૂમ US \$30.6 બિલિયન અને ક્યૂમ્યુલેટિવ એસેટ સાઇઝ US \$36.5 બિલિયન છે.

GAFT સિટીએ ગુજરાતના મુખ્યમંત્રી ભૂપેન્દ્ર પટેલની મહત્વપૂર્ણ પ્રાથમિકતાઓ પૈકી એક છે. વડાપ્રધાન નરેન્દ્ર મોદીના માર્ગદર્શન અને મુખ્યમંત્રી ભૂપેન્દ્ર પટેલના નેતૃત્વમાં ગુજરાત સરકાર GAFT સિટીને દેશ અને વિશ્વ સમક્ષ એક એવા ફાયનાન્શિયલ વર્ક કલ્ચરવાળા કોમર્શિયલ એરિયા તરીકે તૈયાર કરી રહી છે, જે લીડિંગ ગ્લોબલ ફાયનાન્શિયલ હબ્સની સમકક્ષ છે અને તે વધુ અનુકૂળ બિઝનેસ ઇકોસિસ્ટમ પ્રદાન કરી શકે છે.

ગુજરાત સરકારને આશા છે કે, G20 અંતર્ગત આયોજિત થનારી બેઠકના લીધે GAFT સિટીની આ વિશેષતાઓ જે તે દેશોના પ્રતિનિધિઓને તેમની ફાઇનાન્શિયલ ટ્રેડિંગની પ્રવૃત્તિઓને ગુજરાતમાં શિફ્ટ કરવા માટે આકર્ષિત કરશે. વડાપ્રધાન નરેન્દ્ર મોદીનું બ્રેન યાઇલ્ડ GAFT સિટી આજે એક રાષ્ટ્રીય મહત્વનો પ્રોજેક્ટ બની ગયો છે અને જેમ-જેમ દેશ એક વિકસિત રાષ્ટ્ર બનવાના સપનાને સાકાર કરવા તરફ અગ્રેસર થઇ રહ્યું છે, તે ભારતની વિકાસ ગાથાનું એક અભિન્ન અંગ બની રહ્યું છે.

Gujarati-Desh Ki Aawaz

Headline: GIFT City: Gujarat's GIFT City will become an international discussion platform for the first time

<https://gujarati.deshkiaawaz.in/rajya-ni-khabar/gift-city/94224/>

GIFT City: GIFT સિટીમાં 'GIFT NIFTY'ના આગમનને કારણે ગુજરાતની આંતરરાષ્ટ્રીય સ્તરે ચર્ચા

ગાંધીનગર, 13 જુલાઇ: GIFT City: ભારતની પ્રથમ ઓપરેશનલ સ્માર્ટ સિટી અને દેશની પ્રથમ ફાયનાન્શિયલ ટેક સિટી તરીકે વિખ્યાત GIFT સિટી પહેલી વખત આંતરરાષ્ટ્રીય ચર્ચાનું પ્લેટફોર્મ બનવા જઇ રહ્યું છે. ભારતની G20 અધ્યક્ષતા અંતર્ગત ગુજરાતમાં ફાયનાન્સ અને સેન્ટ્રલ બેન્કના ઉપ પ્રમુખોની ત્રીજી બેઠક આયોજિત થવા જઇ રહી છે.

આ બેઠકના એક ભાગ તરીકે 'ઇન્ફ્રાસ્ટ્રક્ચર ઇન્વેસ્ટર્સ ડાયલોગ એટ GIFT સિટી' પર મીટિંગનું આયોજન કરવામાં આવ્યું છે. આ બેઠકમાં G20 દેશોના મુખ્ય પ્રતિનિધિઓ, નાણા મંત્રીઓ અને કેન્દ્રીય બેન્કના ગવર્નરો સામેલ થશે. આ કાર્યક્રમમાં ગુજરાતના મુખ્યમંત્રી ભૂપેન્દ્ર પટેલ પણ ઉપસ્થિત રહેશે.

GAFT એટલે કે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી એ ભારતનું પ્રથમ ઇન્ટરનેશનલ ફાઇનાન્શિયલ સર્વિસિસ સેન્ટર (IFSC) સાથેનું બહુવિધ-સેવા વિશેષ આર્થિક ક્ષેત્ર છે. IFSC એ માત્ર ભારત માટે જ નહીં, પરંતુ વિશ્વ માટે, એક નાણાકીય અને ટેકનોલોજી સેવાઓના એકીકૃત કેન્દ્ર તરીકે GIFT સિટીમાં સ્થિત છે.

GIFT સિટીમાં 'GIFT NIFTY'ના આગમનને કારણે ગુજરાતની આંતરરાષ્ટ્રીય સ્તરે ચર્ચા

ઉલ્લેખનીય છે કે, આ બેઠકના થોડા દિવસ પહેલા જ ગુજરાતે આંતરરાષ્ટ્રીય સ્તરે એક મોટી સિદ્ધિ હાંસલ કરી છે. સિંગાપોરથી ઓપરેટ થતું સિંગાપોર જોઇન્ટ એક્સચેન્જ (SGX નિફ્ટી) હવે સંપૂર્ણપણે ગિફ્ટ સિટીમાં શિફ્ટ થઇ ગયું છે અને હવે તેનું સંચાલન ભારતના પ્રથમ ઇન્ટરનેશનલ ફાઇનાન્શિયલ સર્વિસિસ સેન્ટર (IFSC)થી શરૂ થઇ ગયું છે.

SGX નિફ્ટી ભારતના નેશનલ સ્ટોક એક્સચેન્જ (NSE)ના નિફ્ટી ઇન્ડેક્સ પર આધારિત છે અને ભારત અને સિંગાપોરના મૂડી બજારોને જોડતી પ્રથમ ક્રોસ બોર્ડર (આંતરરાષ્ટ્રીય) પહેલ છે. સિંગાપોર એક્સચેન્જ (SGX) પરથી ઇન્ટરનેશનલ એક્સચેન્જ ઓફ NSE (NSE IX)ના ટ્રાન્સફર સાથે, તેનું નામ GIFT નિફ્ટી રાખવામાં આવ્યું છે.

SGX નિફ્ટીમાં શિફ્ટ થવાની સાથે જ, અંદાજે \$7.5 બિલિયનન મૂલ્યના ડિનોમિનેટેડ કોન્ટ્રાક્ટના ટ્રેડ્સ પણ હવે સીધા ગુજરાતના GIFT સિટીમાંથી હાથ ધરવામાં આવે છે. આ ટ્રેડની વિદેશી તેમજ ભારતની નાણાકીય સંસ્થાઓ અને ભારતીય અર્થતંત્ર પર સકારાત્મક અસર પડશે. ગુજરાતની આ સિદ્ધિ G20 બેઠક દરમિયાન GIFT સિટીની મુલાકાત લેનારા G20 દેશોના પ્રતિનિધિઓમાં ચર્ચાનો વિષય બની રહી છે.

ગુજરાતનું GIFT સિટી અત્યાધુનિક સુવિધાઓ અને ટેકનોલોજી આધારિત ઈન્ફ્રાસ્ટ્રક્ચરથી સજ્જ છે

ભારતને વૈશ્વિક નાણાકીય હબ તરીકે સ્થાપિત કરવાના વડાપ્રધાન નરેન્દ્ર મોદીના વિઝનને અનુરૂપ GIFT સિટીની સ્થાપના અને વિકાસ કરવામાં આવ્યો છે. વર્તમાનમાં GIFT સિટીમાં ઘણી પ્રમુખ રાષ્ટ્રીય તેમજ આંતરરાષ્ટ્રીય સંસ્થાઓ આવેલી છે.

તેમાં IFSC એરિયામાં 35 ફિનટેક એન્ટીટીઝ, 2 ઇન્ટરનેશનલ સ્ટોક એક્સચેન્જ, 1 મલ્ટીલેટરલ બેન્ક, 1 બુલિયન એક્સચેન્જ, 23 ઇન્ટરનેશનલ બેન્કિંગ કેન્દ્રો, 63 ફન્ડ મેનેજમેન્ટ, 24 એરક્રાફ્ટ લિઝીંગ અને ફાયનાન્સિંગ એન્ટીટીઝ, અને 64 આનુષંગિક સેવાઓ ઉપલબ્ધ છે.

એટલું જ નહીં, વર્તમાનમાં GIFT સિટીમાં એવરેજ દૈનિક ટ્રેડિંગ વોલ્યૂમ US \$30.6 બિલિયન અને ક્યૂમ્યુલેટિવ એસેટ સાઇઝ US \$36.5 બિલિયન છે.

GIFT સિટી એ ગુજરાતના મુખ્યમંત્રી ભૂપેન્દ્ર પટેલની મહત્વપૂર્ણ પ્રાથમિકતાઓ પૈકી એક છે. વડાપ્રધાન નરેન્દ્ર મોદીના માર્ગદર્શન અને મુખ્યમંત્રી ભૂપેન્દ્ર પટેલના નેતૃત્વમાં ગુજરાત સરકાર GIFT સિટીને દેશ અને વિશ્વ સમક્ષ એક એવા ફાયનાન્શિયલ વર્ક કલ્ચરવાળા કોમર્શિયલ એરિયા તરીકે તૈયાર કરી રહી છે, જે લીડિંગ ગ્લોબલ ફાયનાન્શિયલ હબ્સની સમકક્ષ છે અને તે વધુ અનુકૂળ બિઝનેસ ઇકોસિસ્ટમ પ્રદાન કરી શકે છે.

ગુજરાત સરકારને આશા છે કે G20 અંતર્ગત આયોજિત થનારી બેઠકના લીધે, GIFT સિટીની આ વિશેષતાઓ જે તે દેશોના પ્રતિનિધિઓને તેમની ફાઇનાન્શિયલ ટ્રેડિંગની પ્રવૃત્તિઓને ગુજરાતમાં શિફ્ટ કરવા માટે આકર્ષિત કરશે. વડાપ્રધાન નરેન્દ્ર મોદીનું બ્રેન યાઇલ્ડ GIFT સિટી આજે એક રાષ્ટ્રીય મહત્વનો પ્રોજેક્ટ બની ગયો છે, અને જેમ-જેમ દેશ એક વિકસિત રાષ્ટ્ર બનવાના સપનાને સાકાર કરવા તરફ અગ્રેસર થઇ રહ્યો છે, તે ભારતની વિકાસ ગાથાનું એક અભિન્ન અંગ બની રહ્યો છે.