

Heading:- Views from Shri Ashishkumar Chauhan, MD & CEO, NSE on Union Budget 2023-24**Source:-** Various Publications**Date:-** 01 February, 2023**The Venus Times****Headline:** Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષ કુમાર ચૌહાણ

અમદાવાદ

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે આવકવેરામાં ઘટાડો દરેક માટે ઘણો સારો છે અને રાજ્યોને ઘણું ભંડોળ આપવામાં આવ્યું છે. બજેટ વૃદ્ધિ અને ભારતીય ઉપભોક્તા ગાથાને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવી

રાખશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીને અને જ્યાં સુધી વિશ્વમાં વાતાવરણ હળવું ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Sunvillla Samachar**Headline:** Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષ કુમાર ચૌહાણ

સનવિલા ન્યુઝ, અમદાવાદ, તા. ૧

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે આવકવેરામાં ઘટાડો દરેક માટે ઘણો સારો છે અને રાજ્યોને ઘણું ભંડોળ આપવામાં આવ્યું છે. બજેટ વૃદ્ધિ અને ભારતીય ઉપભોક્તા ગાથાને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવી

રાખશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીને અને જ્યાં સુધી વિશ્વમાં વાતાવરણ હળવું ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”


NavGujarat Samay
Headline: Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE


આશિષકુમાર ચૌહાણ
MD & CEO, NSE

» **વિકાસલક્ષી બજેટ છે, જે વર્ષોનું શ્રેષ્ઠ**
‘આ એક વિકાસલક્ષી બજેટ છે, જે વર્ષોનું શ્રેષ્ઠ બજેટ છે. જેમાં ઇન્ફ્રાસ્ટ્રક્ચર અને રોજગાર સર્જન અને દરેક વ્યક્તિ માટે આવકવેરો ઘટાડીને બંને મુદ્દાઓ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. આ બજેટ વૃદ્ધિ અને ભારતીય વપરાશને ટેકો આપશે. બજેટ રજૂ થાય તે પહેલાં રોકાણકારો કેપિટલ ગેઈનમાં વધારાથી ચિંતિત હતા. જેમાં કંઈ બદલાવ નહિ થતાં હકારાત્મક વાતાવરણ ઊભું થયું છે. એકંદરે ખૂબ જ સકારાત્મક બજેટ છે હું બજેટને 10માંથી 10 માર્ક્સ આપું છું.’

બજેટ વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે. હું બજેટને 10/10 આપું છું.

આશિષ કુમાર ચૌહાણ | એમડી-સીઈઓ, NSE


Gujarat Pranam
Headline: Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE
- એનએસઈના
એમડી અને સીઈઓ શ્રી આશિષ કુમાર ચૌહાણ

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે આવકવેરામાં ઘટાડો દરેક માટે ઘણો સારો છે અને રાજ્યોને ઘણું ભંડોળ આપવામાં આવ્યું છે. બજેટ વૃદ્ધિ અને ભારતીય ઉપભોક્તા ગાથાને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવી રાખશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીને અને જ્યાં સુધી વિશ્વમાં વાતાવરણ હળવું ન થાય ત્યાં સુધી.

બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને 10/10 આપું છું.”

Vyapar Gujarati**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

શૈરબજાર માટે બહુ પોઝિટિવ બજેટ

મુંબઈ, તા. ૧ ફેબ્રુ.

નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઈન્ડિયા લિ. (એનએસઈ)ના મેનેજિંગ ડાયરેક્ટર અને સીઈઓ આશિષકુમાર ચૌહાણે બજેટને વિકાસલક્ષી અને છેલ્લાં અમુક વર્ષોનું શ્રેષ્ઠ બજેટ ગણાવ્યું છે. આમાં માળખાકીય વિકાસ અને રોજગાર સર્જન માટે ઘણાં પગલાં લેવામાં આવ્યાં છે. આવકવેરામાં સહતથી ઘણા જ રૂરિયાતમંદોને ફાયદો થશે.



રાજ્યોના હાથમાં વધુ નાણાં આવશે. રાજકોષીય ખાચ ૬.૪ ટકાથી થટી ૫.૯ ટકા થઈ છે અને આગામી ત્રણ વર્ષોમાં ઓર થટી ૪.૫ ટકા થવાનું અનુમાન છે. ઈન્ફ્રાસ્ટ્રક્ચર માટેનું કેપેક્સ રૂ. ૭.૫ લાખ કરોડથી વધારી રૂ. ૧૦ લાખ કરોડ કરાયું છે અને પીએમ ગતિ શક્તિ યોજનાથી આને ઓર વેગ મળશે.

આથી રોડ, રેલવે, પોર્ટ, એરપોર્ટની સુવિધા વધુ સુધરશે. એક બાજુ સિમેન્ટ અને સ્ટીલ જેવા બેઝીક મટીરીયલ્સ માટેની માગ વધશે. બીજી બાજુ બધાં ક્ષેત્રોમાંથી માગ વધશે. આથી રોજગારીની વધુ તકો સર્જાશે. વૈશ્વિક નકશામાં ભારત અગ્રણી હરોળમાં આવી જશે.

બજેટ પૂર્વે રોકાણદારોને કેપિટલ ગેઈન્સ વધવાનો ડર હતો. ત્યાં કંઈ ફેરફાર થયા નથી. આવા પોઝિટિવ પ્રત્યાઘાત પડ્યા છે. એકંદરે માર્કેટ માટે આ બહુ પોઝિટિવ બજેટ છે. આ બજેટને ૧૦માંથી ૧૦ માર્ફેસ આપી શકાય તેમ છે.

Janmabhoomi

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

બજેટ વિકાસલક્ષી

નેશનલ સ્ટોક એક્સચેન્જ (એનએસઈ)ના મેનેજિંગ ડિરેક્ટર અને સીઈઓ આશિષકુમાર ચૌહાણે જણાવ્યું હતું કે આ બજેટ વિકાસલક્ષી છે. પાછલા કેટલાક વર્ષોનું આ શ્રેષ્ઠ બજેટ છે. બજેટમાં ઈન્ફ્રાસ્ટ્રક્ચર અને રોજગારી નિર્માણ પર ફોકસ કરવામાં આવ્યું છે. આવકવેરામાં ઘટાડાનો લાભ લગભગ દરેક વ્યક્તિને મળી શકશે. રાજ્યોને પણ મોટા પાયે નાણાંની ફાળવણી કરવામાં આવી છે.



આશિષકુમાર ચૌહાણે જણાવ્યું હતું કે કેપિટલ ગેઈન્સમાં વધારો કરવામાં આવશે એવી ચિંતા બજેટ અગાઉ રોકાણકારોને હતી, પરંતુ એમાં કોઈ જ ફેરફાર કરવામાં નથી આવ્યો. જેને કારણે હકારાત્મક અસર ઊભી થઈ છે. ઓવરઓલ માર્કેટ માટે આ ખૂબ જ પોઝિટિવ બજેટ છે.

ચીન, વિકાસશીલ માર્કેટસ અને વિશ્વ સ્તરે અત્યારે જે સ્લોડાઉનની સ્થિતિ છે એ ધ્યાનમાં લેતા આ બજેટ ભારતના ગ્રોથ અને કન્ઝમ્પ્શન સ્ટોરીને સપોર્ટ કરશે અને ભારતને મજબૂત સ્થિતિમાં ટકાવી રાખશે.

- આશિષકુમાર ચૌહાણ, એનએસઈના એમડી અને સીઈઓ

Suryakaal

Headline: Budget Quote

એનએસઈ વર્ષ ૨૦૨૨માં સતત ચોથા વર્ષે વિશ્વનું સૌથી મોટું ડેરિવેટિવ્સ એક્સચેન્જ બન્યું

અમદાવાદ, ગુરુવાર

ડેરિવેટિવ્સ ટ્રેડ સંસ્થા ફ્યુચર્સ ઈન્ડસ્ટ્રી એસોસિએશન (એફઆઈએ) દ્વારા જાળવી રાખવામાં આવેલા ટ્રેડિંગ થયેલા કોન્ટ્રાક્ટની સંખ્યાને આધારે નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઈન્ડિયા (એનએસઈ) વર્ષ ૨૦૨૨માં એક વાર ફરી દુનિયાના સૌથી મોટા ડેરિવેટિવ્સ એક્સચેન્જ તરીકે બહાર આવ્યું છે. વળી વર્લ્ડ ફેડરેશન ઓફ એક્સચેન્જ્સ (ડબલ્યુએફઈ)એ જાળવેલા આંકડા મુજબ, એનએસઈએ વર્ષ ૨૦૨૨માં ટ્રેડિંગ સંખ્યા (ઇલેક્ટ્રોનિક ઓર્ડર બુક)ની દ્રષ્ટિએ ઈન્ડિયન સેગમેન્ટમાં દુનિયામાં ત્રીજું સ્થાન મેળવ્યું છે, જે અગાઉના

વર્ષમાં પ્રાપ્ત કરેલા ૪થા સ્થાનથી એક સ્થાનની પ્રગતિ છે. કેલેન્ડર વર્ષમાં બેન્ચમાર્ક ઈન્ડિયન ઈન્ડેક્સ - નિફ્ટી ૫૦ અત્યાર સુધીની સર્વકાલિન ઊંચી સપાટી ૧૮,૮૮૭.૬૦ની સપાટીને આંબી ગયો હતો. ઈન્ડિયન, ઈન્ડિયન ડેરિવેટિવ્સ અને કરન્સી ડેરિવેટિવ્સ સહિત મોટા ભાગની પ્રોડક્ટ કેટેગરીઓમાં લિક્વિડિટીમાં મહત્વપૂર્ણ ભૂમિકા જોવા મળી હતી. કેલેન્ડર વર્ષ ૨૦૨૨માં ઈન્ડિયન સેગમેન્ટમાં એક્સચેન્જ ટ્રેડેડ ફંડ્સ (ઈટીએફ) દૈનિક સરેરાશ ટર્નઓવર રૂ. ૪૭૦ કરોડ હતું, જે વાર્ષિક ધોરણે ૫૧ ટકાનો વધારો છે. કેલેન્ડર વર્ષ ૨૦૨૨માં સેકન્ડરી માર્કેટમાં

સોવેરિયન ગોલ્ડ બોન્ડ્સનું દૈનિક સરેરાશ ટર્નઓવર રૂ. ૭ કરોડ હતું, જે વાર્ષિક ધોરણે ૫૮ ટકાનો વધારો છે. એનએસઈના ઈન્ડિયન સેગમેન્ટમાં ઉપલબ્ધ ગવર્નમેન્ટ સીક્યુરિટીઝમાં નોંધપાત્ર વૃદ્ધિ પણ જોવા મળી છે, જે ઓછા આધાર સાથે વોલ્યુમ ગયા મહિને દૈનિક સરેરાશ ટર્નઓવર રૂ. ૩ કરોડને આંબી ગયું છે. ડેરિવેટિવ્સ સેગમેન્ટમાં તાજેતરમાં શરૂ થયેલી નિફ્ટી ફાઇનાન્સિયલ સર્વિસીસ ઈન્ડેક્સ (ફિનનિફ્ટી) પર ડેરિવેટિવ્સમાં નિફ્ટી ૫૦ ઈન્ડેક્સ (નિફ્ટી) અને નિફ્ટી બેંક ઈન્ડેક્સ (બેંકનિફ્ટી) પર ડેરિવેટિવ્સની લાઇન્સ સાથે લિક્વિડિટીમાં સફળતાપૂર્વક

વધારો જોવા મળ્યો છે. એનએસઈ ટૂંક સમયમાં સેગમેન્ટ સબ્જેક્ટ તરીકે સોશિયલ સ્ટોક એક્સચેન્જ તરીકે શરૂઆત જોશે એવી અપેક્ષા છે, જે નિયમનકારક મંજૂરીઓને આધિન છે. આ 'સોશિયલ એન્ટરપ્રાઇઝીસ' ખાસ કરીને સેવાભાવી સંસ્થાઓને બહોળા વર્ગને તેમની કામગીરી દર્શાવવા તેમજ ઝીરો કૂપન ઝીરો પ્રિન્સિપલ બોન્ડ્સ જેવા માધ્યમો ઇશ્યૂ કરીને ફંડ ઊભું કરવા સક્ષમ બનાવશે, સહભાગીઓને સમાજ પયોગી કાર્યોમાં સહભાગી થવાની સુવિધા આપશે તથા સંપૂર્ણ ઈકોસિસ્ટમમાં કાર્યદક્ષતા અને પારદર્શકતા લાવશે.

Vishwapariwar**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट- आशीष कुमार

नई दिल्ली (एजेंसी)। “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रस्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफसीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफसमाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।

Satellite Samachar**Headline:** Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE

- એનએસઈના

એમડી અને સીઈઓ શ્રી આશિષ કુમાર ચૌહાણ

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે આવકવેરામાં ઘટાડો દરેક માટે ઘણો સારો છે અને રાજ્યોને ઘણું ભંડોળ આપવામાં આવ્યું છે. બજેટ વૃદ્ધિ અને ભારતીય ઉપભોક્તા ગાથાને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવી રાખશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીને અને જ્યાં સુધી વિશ્વમાં વાતાવરણ હળવું ન થાય ત્યાં સુધી. બજેટ ૨જૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Business Standard
Headline: A growth-oriented, positive Budget

A growth-oriented, positive Budget


ASHISHKUMAR CHAUHAN

This is a growth-oriented Budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone and allotting lots of money to the states. The fiscal deficit has been reduced from 6.4 per cent to 5.9 per cent of GDP, with a clear path to reach 4.5 per cent in the next three years.

The focus on infrastructure, as seen in the rising capex outlay

from ₹7.5 trillion to ₹10 trillion, combined with PM Gati Shakti and this government's ability to execute, would be visible through roads, railways, ports and airports, and would translate into demand for basic materials like cement and steel on the one hand, and consumption goods from all sections of the society and jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in GIFT IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and

investor protection are welcome. Having an integrated IT portal for the Indo-Pacific Economic Framework would help claims on shares and unpaid dividends.

Before the Budget was presented, investors worried about a rise in capital gains. No change there has also created a positive reaction

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the new tax scheme. The Budget would support growth and the Indian consumption story, and

keep us in good stead, given headwinds in China and developed markets and until the rest of the world eases. Before the Budget was presented, investors worried about a rise in capital gains. No change there has also created a positive reaction. Overall, this is a very positive Budget for the markets, with something for everyone. I give the Budget 10/10.

The writer is MD & CEO, NSE

Dainik Bhaskar**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस कर ने वाला बजट है,
जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है

नई दिल्ली। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय

7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है- आशीष कुमार चौहान,

Allahbad Express**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में
पेश सर्वश्रेष्ठ बजट में से एक है : श्री आशीष कुमार चौहान

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

Swatantrata Chetna**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है-चौहान**

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है। जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है। अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपये से १० लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा।

Prabhat**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष कुमार**

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

Sahaj Satta

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को

सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई



अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।

United Bharat

यह विकास पर फोकस करने वाला बजट : श्री आशीष कुमार चौहान

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे।

Trinity Mirror
Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

'Budget focuses on infrastructure, job creation'

Coimbatore, Feb 3: This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states, observed Ashish Kumar Chauhan, MD & CEO, National Stock Exchange. Presenting his view, he said that the fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in the next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs

7.5 lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system

across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends. The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

The Budget would

support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Dainik Bhaskar
Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

सड़कें, रेलवे, पोर्ट और एयरपोर्ट में निवेश बढ़ेगा

ये विकास पर फोकस वाला बजट है। इसमें इंफ्रास्ट्रक्चर और रोजगार, दोनों पर ध्यान दिया गया है। सभी के लिए इनकम टैक्स कम किया गया है और राज्यों को बहुत पैसा दिया गया है। पूंजीगत खर्च 7.5 लाख करोड़ से 10 लाख करोड़ रुपए किया गया है। इससे नई सड़कें, रेल, पोर्ट और एयरपोर्ट बनेंगे। सीमेंट और स्टील जैसे सेक्टरों के लिए नई डिमांड निकलेगी। इससे घरेलू अर्थव्यवस्था और मजबूत होगी।

—आशीष कुमार चौहान, एमडी, सीईओ, नेशनल स्टॉक एक्सचेंज

Samachar Jagat

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट : एनएसई के एमडी और सीईओ आशीष चौहान

मुंबई, एनएसई। केंद्रीय वित्तमंत्री सीतारमण द्वारा संसद में वर्ष 2023-24 के लिए पेश केंद्रीय बजट नेशनल स्टॉक एक्सचेंज (एनएसई) के एमडी और सीईओ आशीष कुमार चौहान ने अपनी प्रतिक्रिया में कहा कि यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।

Janmadhyam

Headline: Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE

आम बजट पर एनएसई की प्रतिक्रिया

श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने कहा, “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों



पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।

Pioneer Hindi**Headline:** Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE**हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है: आशीष चौहान**

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, व अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। आशीष कुमार चौहान सीईओ और एमडी एनएसई ने बताया कि इंफ्रास्ट्रक्चर पर फोकस सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के समुचित विकास का संकल्प पूरा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, जब तक कि बाकी दुनिया आसान न हो जाए।

Every Day News**Headline:** Budget Quote - Shri Ashish Kumar Chauhan, MD & CEO, NSE**आम बजट पर एनएसई की प्रतिक्रिया**

लखनऊ। आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने कहा, “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है।

SKD Times
Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

Brief authored piece by MD & CEO, NSE Ashishkumar Chauhan

"This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5 lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel

on one hand, and consumption goods from all sections of the society, jobs on the other. For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help

claims on shares and unpaid dividends. The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme. The Budget would support growth and the Indian consumption story. Keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Yugdharma
Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकासोन्मुखी बजट : चौहान

नागपुर। एनएसई के एमडी और सीईओ आशीष कुमार चौहान ने केंद्रीय बजट को लेकर कहा कि यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में देश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है, अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपए से १० लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

Samachar Ki Duniya

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट – आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत

ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार

को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Agradoot

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट है- चौहान

मुंबई एमडी और सीईओ एनएसई आशीष कुमार चौहान ने कहा है “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है,

अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Samay Darshan**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट- आशीष कुमार

रायपुर। “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रस्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा।

Tarun Chhattisgarh**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट

रायपुर 3 फरवरी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहाँ कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Dhabkar

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે : એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે

સુરત : આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં ૩.૭૫ લાખ કરોડથી ૩.૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ ક્ષમતા સાથે મૂડીગત ખર્ચ માગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આર્થએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા રિવિડન્ડ પર દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે.

Samana Dainik

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે : એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે

સુરત- આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં ૩.૭૫ લાખ કરોડથી ૩.૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ ક્ષમતા સાથે મૂડીગત ખર્ચ માગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આર્થએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા રિવિડન્ડ પર દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી.

Damanganga

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

આ બજેટ વૃદ્ધિલક્ષી અને છેલ્લા વર્ષોમાં શ્રેષ્ઠ બજેટ છે

સુરત, તા.૦૨ : આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે.

નાણાકીય ક્ષેત્ર માટે સર્વ સમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ,

સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે.

મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે.

બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી.

બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.

Dainik Aaj

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है जबकि सभी के लिए आयकर कम किया गया है और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है, अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। यह कहना है आशीष कुमार चौहान का। एमडी और सीईओ एनएसई ने कहा कि इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपये से १० लाख करोड़ रुपये तक किया गया है।

Azad Patra

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : श्री आशीष कुमार चौहान

एपीआई न्यूज एजेंसी

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई



अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी

स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।"

Chetna Vichardhara**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

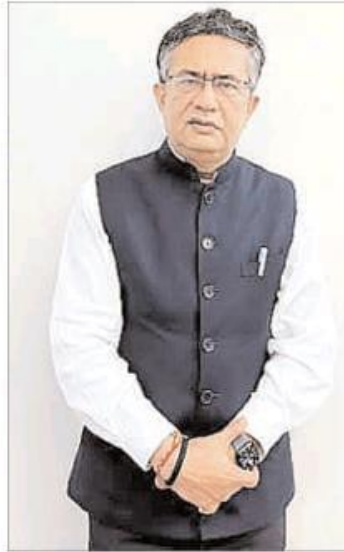
यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है-चौहान

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है। जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है। अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपये से १० लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा।

Jagrukh Express**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष कुमार चौहान

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सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और

दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।

Northern India Patrika**Headline:** This is a growth-oriented budget: MD & CEO, National Stock Exchange

This is a growth-oriented budget: MD& CEO, National Stock Exchange



Varanasi: This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Perfect Mission

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है: आशीष कुमार चौहान

परफेक्ट मिशन

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के

सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।"



Jansandesh Times**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

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Rashtriya Sahara**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

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काशी विद्यापीठ/वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। आशीष कुमार चौहान सीईओ और एमडी एनएसई ने बताया राजकोपीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस सड़कों, रेलवे, बंदरगाहों व हवाई अड्डों के समुचित विकास का संकल्प पूरा होगा। यह बजट विकास को सपोर्ट करने के साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

Preet Times**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

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वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।”

Rashtriya Swaroop**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

**यह विकास पर फोकस
करने वाला बजट है, जो
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वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है। जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है। अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपये से १० लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा।

Sanmarg**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

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Shah Times**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष कुमार चौहान

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूं।

Sunvilla Samachar**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે,

સનવિલા ન્યુઝ, અમદાવાદ, તા. ૩

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમબંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા



મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાં નિર્માણ ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો.

Sunvilla Samachar (English)**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

Sunvilla News: Ahmedabad

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government’s ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. For the financial sector, the focus has been on inclusion,



credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

Vrajkishan Bhoomi

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, **“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે**

(વ્રજકિશન ભૂમિ)

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં

આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે.



નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિક્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે.

આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી.

Ahmedabad Express**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણની બજેટ પ્રતિક્રિયા

મુંબઈ | “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન



એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના 6.4 ટકાથી ઘટીને 5.9 ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં 4.5 ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. 7.5 લાખ કરોડથી રૂ. 10 લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની

અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ,

સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે.

Satellite Samachar
Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે,

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી



ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે.

આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે.

મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે.

બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને યીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી.

બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Gujarat Pranam**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે,



“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની

અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે.

નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે.

Karnavati Express**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે,

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે.

નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે.

Divya Gujarati

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે : એનએસઈના એમડી અને સીઈઓ આશિષ ચૌહાણ

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા



મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ

અને રોજગારીની તકો ઊભી થશે.

નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે.

સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે.

Alpviram**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE

बजट प्रतिक्रिया – श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

अहमदाबाद। “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोपीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे,



बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। (1)

Palash News**Headline:** National Stock Exchange

बजट प्रतिक्रिया – श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ

सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं



होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Divya Bhaskar

Headline: National Stock Exchange

રાજકોષીય ખાધ GDPના 6.4%થી ઘટાડી 4.5% લઈ જવા ટાર્ગેટ શેર-ચુકવણી ન થયેલા ડિવિડન્ડના દાવાઓમાં બજેટ નિર્ણયોથી મદદ

ભરતેશ ચૌહાણ | રાખેશ્વર

આત્મનિર્ભરથી ભારત ઝડપથી આગળ આવશે

નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એન્ક્રિપ્શનની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ

મધ્યમ વર્ગ કરવેરાના સ્તેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. આ ઉપરાંત બજેટમાં આત્મનિર્ભર ભારતને વેગ આપવામાં આવતા વૈશ્વિક સ્તરે ભારત આગળ આવશે. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે.

પર દાવાઓમાં મદદ મળશે તેવો નિર્દેશ એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે વ્યક્ત કર્યો હતો. વધુમાં જણાવ્યું કે આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પેકીજનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે.

Rakhewal

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે કહ્યું “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પેકીજનું એક છે

“આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પેકીજનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે.

Capital World

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

**વિકાસલક્ષી અને રોજગારલક્ષી
બજેટ: આશિષ ચૌહાણ**

મુંબઈ તા. ૩

નેશનલ સ્ટોક એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ આશિષ ચૌહાણે કેન્દ્રના ૨૦૨૩ના એંદાજપત્ર પરની સમીક્ષામાં જણાવ્યું, “મને લાગે છે કે આઠ વર્ષમાં પહેલી વાર એવું બજેટ રજૂ થયું છે જે વિકાસલક્ષી અને રોજગારલક્ષી છે. રાજકોષીય ખાધ સતત ઘટાડવાના કમિટમેન્ટ છતાં કરમાં ઘટાડો કરવામાં આવ્યો છે એ જોતાં એવી કલ્પના નહોતી કે આવું સારું બજેટ આવશે. નાણાપ્રધાનની વેરા ઘટાડાની જોરબોતો સાથે નિકટી અઢી ગણો વધી ગયો અને જેમ જેમ બજેટ દરખાસ્તો લોકોની સમજમાં આવતી જશે તેમ બજાર વધશે. બીજું એવી દહેશત હતી કે સંપત્તિ સર્જન પરના વેરાઓમાં બહુ મોટા ફેરફાર આવશે એ ડર પણ સાચો પડ્યો નથી એની પણ બજાર પર હકારાત્મક અસર પડી છે.”



વિશ્વમાં મંદી કરી વળવાનો ભય છે એની અસરે અહીં પણ થશે એવી સંભાવના છે પરંતુ મને લાગે છે કે નાણાકીય વર્ષના પ્રથમાર્ધ સુધીમાં તેની અસરમાંથી આપણે બહાર આવી જઈશું.

મુઠીબજાર માટે બજેટ બહુ સાધું છે. રોકાણકારોને મારી સલાહ છે કે સવારે ખરીદીને સાંજે વેચવાનું એને ઈન્વેસ્ટમેન્ટ ન કહેવાય. ત્રણથી પાંચ વર્ષ માટે રોકાણ કરો એને ઈન્વેસ્ટમેન્ટ કહેવાય તો લાભા ગણાનું રોકાણ કરો, એકસાથેએસનની દિશ્ન પર બરોસો ન કરો. દેશનું બાવિ ઉછરવા છે એટલે શેરબજારમાં રોકાણ કરવા સાથે તમારું પણ બવિધ્ય સુધરશે.”

Bharata Sarathi

Headline: National Stock Exchange

ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್

ಬೆಂಗಳೂರು: "ಇದು ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್. ಇತ್ತೀಚಿನ ವರ್ಷಗಳಲ್ಲಿನ ಅತ್ಯುತ್ತಮ ಬಜೆಟ್‌ಗಳಲ್ಲಿ ಒಂದಾಗಿದೆ. ಮೂಲಸೌಕರ್ಯ ಮತ್ತು ಉದ್ಯೋಗ ಸೃಷ್ಟಿ ಎರಡರ ಮೇಲೂ ಗಮನ ಕೇಂದ್ರೀಕರಿಸಲಾಗಿದೆ.

ಬಹುತೇಕ ವಿದ್ಯುಗೋ ಆದಾಯ ತೆರಿಗೆ ಹೊರೆಯನ್ನು ಕಡಿಮೆ ಮಾಡುತ್ತದೆ ಜೊತೆಗೆ ರಾಜ್ಯಗಳಿಗೂ ಸಾಕಷ್ಟು ಹಣವನ್ನು ನೀಡುತ್ತದೆ. ವಿದ್ಯೆಯ ಕೊರತೆಯನ್ನು ಪರಿಹರಿಸಿ ಶೇ.6.4ರಿಂದ ಶೇ.5.9ಕ್ಕೆ ಇಳಿಸಲಾಗಿದ್ದು, ಮುಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ಶೇ.4.5ಕ್ಕೆ ತಲುಪುವ ಸ್ಪಷ್ಟ ಪಾದವನ್ನು ಇದರಲ್ಲಿ ಗುರುತಿಸಬಹುದಾಗಿದೆ.

ಬಂಡವಾಳ ವೆಚ್ಚದ ನಿಧಿಯನ್ನು 7.50 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗಳಿಂದ 10 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗೆ ವಿಸ್ತರಿಸುವುದು ಮೂಲಸೌಕರ್ಯಕ್ಕೆ ಬಡೆತನ ನಿವಾರಣೆ ಮತ್ತು ತಿಳಿವಳಿಕೆ. 'ವಿಂಸಿ ಗತಿ ಶಕ್ತಿ' ಉಪಕ್ರಮ ಹಾಗೂ ಈ ಸರ್ಕಾರದ ಆನುಷ್ಠಾನ ಸಾಮರ್ಥ್ಯದವು ಈ ನಿಟ್ಟಿನಲ್ಲಿ ಪೂರೈಸಬೇಕಿದೆ.

ದೇಶಾದ್ಯಂತ ರಸ್ತೆಗಳು, ರೈಲ್ವೆಗಳು, ಬಂಡುಗಳು ಮತ್ತು ವಿಮಾನ ನಿಲ್ದಾಣಗಳ ಅಭಿವೃದ್ಧಿಯಲ್ಲಿ ನಾವು ಇದನ್ನು ಗಮನಿಸಬಹುದಾಗಿದೆ. ಇದರಿಂದ ಒಂದು ಕಡೆ

ಸಿಮೆಂಟ್ ಮತ್ತು ಉಕ್ಕಿನಂತಹ ಮೂಲಭೂತ ವಸ್ತುಗಳಿಗೆ ಬೇಡಿಕೆ ಹೆಚ್ಚಾದರೆ, ಮತ್ತೊಂದೆಡೆ ಸಮಾಜದ ಎಲ್ಲಾ ವರ್ಗಗಳಿಂದ ಸರಕುಗಳ ಬಳಕೆ ಹೆಚ್ಚುತ್ತದೆ. ಅಲ್ಲದೆ, ಉದ್ಯೋಗಾವಕಾಶಗಳೂ ಹೆಚ್ಚಿವೆ.

ಪ್ರಕಾಶನ ಪರಿಯಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಎಲ್ಲರನ್ನೂ ಒಳಗೊಳ್ಳುವಿಕೆ ಹಾಗೂ 'ನಿರಂತರತೆ'ಯೊಳಗಿನ ಹಾದಿರ ಪರಿಯಕ್ಕೆ ಗಮನ ಹರಡಲಾಗಿದೆ. ಪರಿಯದ ಉತ್ಪತ್ತಿ ಮತ್ತು ಹಳಗಿನ ಮೂಲಕ 'ಗಿಫ್ಟ್-ಎಕನಾಮಿ'ಯಲ್ಲಿ ಆದೇವರ ಸಂಕೇತವೂ ಹಾಗೂ ಪತ್ತೆಹಚ್ಚಿದ ಸರಣಿ ಪರಿಯಲಾಗಿದೆ. ಎಲ್ಲಾ ನಿರಂತರ ಪ್ರಾಕೃತಿಕವೇ ಪ್ರಾಕೃತಿಯಲ್ಲಿ ಕೂಡ ಗಮ್ಯ 'ಮಾ' ಪ್ರಾಕೃತಿಕವೂ ಪ್ರಾಕೃತಿಕ ಚಟುವಟಿಕೆಯನ್ನು ಪ್ರತಿಬಿಂಬಿಸುತ್ತದೆ. ಈಗಿನ ಪರಿಯಧಾರಕ ಕೇಂದ್ರೀಯ ಪ್ರಾಕೃತಿಕವು ಸ್ವಲ್ಪ ಅಪಾರಂಭಿಕ ವಿದ್ಯುತ್ ಸಾಧನ ಮಾನ್ಯತೆಯಿದೆ. ಈ ಒಟ್ಟಿಯಲ್ಲಿ, 'ಮಾ' ಆದೇವರ ಮತ್ತು ಮಾನವೀಕರಣದ ಪ್ರಕೃತಿಕವು, ಸಾಧಾರಣವೇ ಬಿಸ್ಕರ ಪ್ರಾಕೃತಿಕವಾದ ಮತ್ತು ಪ್ರಾಕೃತಿಕವೂ ಪ್ರಾಕೃತಿಕವೇ.

ಇವೆರಡುಗಳಿಗಾಗಿ ಸಮಗ್ರ ಐಟಿ ಪೋರ್ಟಲ್ ಅನ್ನು ಹೊಂದಿರುವುದು ಪೇರುಗಳ ಮೇಲಿನ ಹಕ್ಕುಗಳು ಮತ್ತು ಪಾವತಿಸದ ಲಾಭಾಂಶಗಳಿಗೆ

ಸಹಾಯ ಮಾಡುತ್ತದೆ.
ಪರಿಷ್ಕೃತ ತೆರಿಗೆ ಸ್ವಾಧೀನಗಳು, ಹಿರಿಯ
ನಾಗರಿಕರಿಗೆ ಹೆಚ್ಚಿನ ಉಳಿತಾಯ ನೀತಿ ಮತ್ತು
ಹೊಸ ತೆರಿಗೆ ಯೋಜನೆಗೆ ಪ್ರೋತ್ಸಾಹಗಳನ್ನು
ಮಧ್ಯಮ ವರ್ಗವು ಸಾಗಿಸುತ್ತದೆ.

[illegible]

ಒಟ್ಟಾರೆಯಾಗಿ ಇದು ಮಾರುಕಟ್ಟೆಗಳ ಪಾಲಿಗೆ ಬಹಳ ಸಕಾರಾತ್ಮಕ ಬಜೆಟ್ ಆಗಿದೆ. ಇದರಲ್ಲಿ ಸಕಲರಿಗೂ ವಿವಾದರೂ ಒಂದು ನೀಡುವ ಪ್ರಯತ್ನ ಮಾಡಲಾಗಿದೆ. ನಾನು ಬಜೆಟ್‌ಗೆ 10/10

Suvarna Times of Karnataka

Headline: National Stock Exchange

ಇದು ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್: ಸಿಇಒ ಆಶಿಶ್ ಕುಮಾರ್ ಚೌಹಾಣ್

ಬೆಂಗಳೂರು: "ಇದು ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್. ಇತ್ತೀಚಿನ ವರ್ಷಗಳಲ್ಲಿನ ಅತ್ಯುತ್ತಮ ಬಜೆಟ್‌ಗಳಲ್ಲಿ ಒಂದಾಗಿದೆ. ಮೂಲಸೌಕರ್ಯ ಮತ್ತು ಉದ್ಯೋಗ ಸೃಷ್ಟಿ ಎರಡರ ಮೇಲೂ ಗಮನ ಕೇಂದ್ರೀಕರಿಸಲಾಗಿದೆ. ಬಹುತೇಕ ಎಲ್ಲರಿಗೂ ಆದಾಯ ತೆರಿಗೆ ಹೊರೆಯನ್ನು ಕಡಿಮೆ ಮಾಡುತ್ತದೆ ಜೊತೆಗೆ ರಾಜ್ಯಗಳಿಗೂ ಸಾಕಷ್ಟು ಹಣವನ್ನು ನೀಡುತ್ತದೆ ಎಂದು 'ಎನ್. ಎಸ್. ಇ' ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು ಮತ್ತು ಸಿಇಒ ಆಶಿಶ್ ಕುಮಾರ್ ಚೌಹಾಣ್ ಅವರು ಕೇಂದ್ರ ಬಜೆಟ್ ಕುರಿತು ತಮ್ಮ ಅಭಿಪ್ರಾಯ ವ್ಯಕ್ತಪಡಿಸಿದ್ದಾರೆ.

ಮುಂದುವರೆದ ಮಾತನಾಡಿದ ಅವರು, ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಜಿಡಿಪಿಯ ಶೇ.6.4ರಿಂದ ಶೇ.5.9ಕ್ಕೆ ಇಳಿಸಲಾಗಿದ್ದು, ಮುಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ಶೇ.4.5ಕ್ಕೆ ತಲುಪುವ ಸ್ಪಷ್ಟ ಹಾದಿಯನ್ನು ಇದರಲ್ಲಿ ಗುರುತಿಸಬಹುದಾಗಿದೆ. ಬಂಡವಾಳ ವೆಚ್ಚದ ನಿಧಿಯನ್ನು 7.50 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗಳಿಂದ 10 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗೆ ಏರಿಸಿರುವುದು ಮೂಲಸೌಕರ್ಯಕ್ಕೆ ಬಜೆಟ್‌ನಲ್ಲಿ ನೀಡಲಾದ ಒತ್ತುನ್ನು ತಿಳಿಸುತ್ತದೆ. 'ಪಿಎಂ ಗತಿ ಶಕ್ತಿ' ಉಪಕ್ರಮ ಹಾಗೂ ಈ ಸರ್ಕಾರದ ಅನುಷ್ಠಾನ ಸಾಮರ್ಥ್ಯದವು ಈ ನಿಟ್ಟಿನಲ್ಲಿ ಪ್ರೂರಕವಾಗಿದೆ. ದೇಶಾದ್ಯಂತ ರಸ್ತೆಗಳು, ರೈಲ್ವೆಗಳು, ಬಂದರುಗಳು ಮತ್ತು ವಿಮಾನ ನಿಲ್ದಾಣಗಳ

ಅಭಿವೃದ್ಧಿಯಲ್ಲಿ ನಾವು ಇದನ್ನು ಗಮನಿಸಬಹುದಾಗಿದೆ. ಇದರಿಂದ ಒಂದು ಕಡೆ ಸಿಮೆಂಟ್ ಮತ್ತು ಉಕ್ಕಿನಂತಹ ಮೂಲಭೂತ ವಸ್ತುಗಳಿಗೆ ಬೇಡಿಕೆ ಹೆಚ್ಚಾದರೆ, ಮತ್ತೊಂದೆಡೆ ಸಮಾಜದ ಎಲ್ಲಾ ವರ್ಗಗಳಿಂದ ಸರಕುಗಳ ಬಳಕೆ ಹೆಚ್ಚುತ್ತದೆ, ಅಲ್ಲದೆ, ಉದ್ಯೋಗಾವಕಾಶಗಳೂ ಹೆಚ್ಚಲಿವೆ.

ಹಣಕಾಸು ವಲಯಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಎಲ್ಲರನ್ನೂ ಒಳಗೊಳ್ಳುವಿಕೆ ಹಾಗೂ 'ಎಂಎಸ್‌ಎಂಇ'ಗಳಿಗೆ ಸಾಲದ ಬೆಂಬಲಕ್ಕೆ ಗಮನ ಹರಿಸಲಾಗಿದೆ. ಹಲವಾರು ಉದ್ದೇಶಿತ ತಿದ್ದುಪಡಿಗಳ ಮೂಲಕ 'ಗಿಫ್ಟ್-ಐಎಫ್‌ಎಸ್‌ಸಿ'ಯಲ್ಲಿ ಆಡಳಿತದ ಸರಳೀಕರಣ ಹಾಗೂ ಸಶಕ್ತೀಕರಣದತ್ತ ಗಮನ ಹರಿಸಲಾಗಿದೆ. ಎಲ್ಲಾ ನಿಯಂತ್ರಕ ಪ್ರಾಧಿಕಾರಗಳ ವ್ಯಾಪ್ತಿಯಲ್ಲಿ ಏಕ ಗಮಾಕ್ಷಿ 'ಐಬಿ' ವ್ಯವಸ್ಥೆಯು ಪ್ರಾಪಾರ ಚಟುವಟಿಕೆಯನ್ನು ಹೆಚ್ಚಿಸುತ್ತದೆ. ಡೇಟಾ ರಾಯಭಾರ ಕಚೇರಿಗಳ ಸ್ಥಾಪನೆಯು ಸೈಬರ್ ಅಪಾಯಗಳ ವಿರುದ್ಧ ಸಹಾಯ ಮಾಡುತ್ತದೆ. ಈ ಹಿನ್ನೆಲೆಯಲ್ಲಿ, ಬ್ಯಾಂಕ್ ಆಡಳಿತ ಮತ್ತು ಹೂಡಿಕೆದಾರರ ರಕ್ಷಣೆಯನ್ನು ಸುಧಾರಿಸುವ ನಿಟ್ಟಿನಲ್ಲಿ ಪ್ರಸ್ತಾಪಿಸಲಾದ ತಿದ್ದುಪಡಿಗಳು ಸ್ವಾಗತಾರ್ಹ. 'ಐಪಿಎಫ್' ಗಾಗಿ ಸಮಗ್ರ ಐಟಿ ಪೋರ್ಟಲ್ ಅನ್ನು ಹೊಂದಿರುವುದು ಷೇರುಗಳ ಮೇಲಿನ ಹಕ್ಕುಗಳು ಮತ್ತು ಪಾವತಿಸದ ಲಾಭಾಂಶಗಳಿಗೆ ಸಹಾಯ ಮಾಡುತ್ತದೆ ಎಂದಿದ್ದಾರೆ.

Vishwa Vaaridhi

Headline: National Stock Exchange

ದೇಶಾದ್ಯಂತ ರಸ್ತೆಗಳು, ರೈಲ್ವೆಗಳು, ಬಂದರುಗಳು ಮತ್ತು ವಿಮಾನ ನಿಲ್ದಾಣಗಳ ಅಭಿವೃದ್ಧಿಯಲ್ಲಿ ನಾವು ಇದನ್ನು ಗಮನಿಸಬಹುದಾಗಿದೆ. ಇದರಿಂದ ಒಂದು ಕಡೆ ಸಿಮೆಂಟ್ ಮತ್ತು ಉಕ್ಕಿನಂತಹ ಮೂಲಭೂತ ವಸ್ತುಗಳಿಗೆ ಬೇಡಿಕೆ ಹೆಚ್ಚಾದರೆ, ಮತ್ತೊಂದೆಡೆ ಸಮಾಜದ ಎಲ್ಲಾ ವರ್ಗಗಳಿಂದ ಸರಕುಗಳ ಬಳಕೆ ಹೆಚ್ಚುತ್ತದೆ, ಅಲ್ಲದೆ, ಉದ್ಯೋಗಾವಕಾಶಗಳೂ ಹೆಚ್ಚಲಿವೆ. ಹಣಕಾಸು ವಲಯಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಎಲ್ಲರನ್ನೂ ಒಳಗೊಳ್ಳುವಿಕೆ ಹಾಗೂ 'ಎಂಎಸ್‌ಎಂಇ'ಗಳಿಗೆ ಸಾಲದ ಬೆಂಬಲಕ್ಕೆ ಗಮನ ಹರಿಸಲಾಗಿದೆ. ಎಲ್ಲಾ ನಿಯಂತ್ರಕ ಪ್ರಾಧಿಕಾರಗಳ ವ್ಯಾಪ್ತಿಯಲ್ಲಿ ಏಕ ಗಮಾಕ್ಷಿ 'ಐಬಿ' ವ್ಯವಸ್ಥೆಯು ಪ್ರಾಪಾರ ಚಟುವಟಿಕೆಯನ್ನು ಹೆಚ್ಚಿಸುತ್ತದೆ. ಡೇಟಾ ರಾಯಭಾರ ಕಚೇರಿಗಳ ಸ್ಥಾಪನೆಯು ಸೈಬರ್ ಅಪಾಯಗಳ ವಿರುದ್ಧ ಸಹಾಯ ಮಾಡುತ್ತದೆ. ಈ ಹಿನ್ನೆಲೆಯಲ್ಲಿ, ಬ್ಯಾಂಕ್ ಆಡಳಿತ ಮತ್ತು ಹೂಡಿಕೆದಾರರ ರಕ್ಷಣೆಯನ್ನು ಸುಧಾರಿಸುವ ನಿಟ್ಟಿನಲ್ಲಿ ಪ್ರಸ್ತಾಪಿಸಲಾದ ತಿದ್ದುಪಡಿಗಳು ಸ್ವಾಗತಾರ್ಹ. 'ಐಪಿಎಫ್' ಗಾಗಿ ಸಮಗ್ರ ಐಟಿ ಪೋರ್ಟಲ್ ಅನ್ನು ಹೊಂದಿರುವುದು ಷೇರುಗಳ ಮೇಲಿನ ಹಕ್ಕುಗಳು ಮತ್ತು ಪಾವತಿಸದ ಲಾಭಾಂಶಗಳಿಗೆ ಸಹಾಯ ಮಾಡುತ್ತದೆ ಎಂದಿದ್ದಾರೆ.

ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್

ಬೆಂಗಳೂರು : ಬೆಂಗಳೂರು "ಇದು ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್. ಇತ್ತೀಚಿನ ವರ್ಷಗಳಲ್ಲಿನ ಅತ್ಯುತ್ತಮ ಬಜೆಟ್‌ಗಳಲ್ಲಿ ಒಂದಾಗಿದೆ. ಮೂಲಸೌಕರ್ಯ ಮತ್ತು ಉದ್ಯೋಗ ಸೃಷ್ಟಿ ಎರಡರ ಮೇಲೂ ಗಮನ ಕೇಂದ್ರೀಕರಿಸಲಾಗಿದೆ.

ಬಹುತೇಕ ಎಲ್ಲರಿಗೂ ಆದಾಯ ತೆರಿಗೆ ಹೊರೆಯನ್ನು ಕಡಿಮೆ ಮಾಡುತ್ತದೆ ಜೊತೆಗೆ ರಾಜ್ಯಗಳಿಗೂ ಸಾಕಷ್ಟು ಹಣವನ್ನು ನೀಡುತ್ತದೆ. ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಜಿಡಿಪಿಯ ಶೇ.6.4ರಿಂದ ಶೇ.5.9ಕ್ಕೆ ಇಳಿಸಲಾಗಿದ್ದು, ಮುಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ಶೇ.4.5ಕ್ಕೆ ತಲುಪುವ ಸ್ಪಷ್ಟ ಹಾದಿಯನ್ನು ಇದರಲ್ಲಿ ಗುರುತಿಸಬಹುದಾಗಿದೆ.

ಬಂಡವಾಳ ವೆಚ್ಚದ ನಿಧಿಯನ್ನು 7.50 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗಳಿಂದ 10 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗೆ ಏರಿಸಿರುವುದು ಮೂಲಸೌಕರ್ಯಕ್ಕೆ ಬಜೆಟ್‌ನಲ್ಲಿ ನೀಡಲಾದ ಒತ್ತುನ್ನು ತಿಳಿಸುತ್ತದೆ. 'ಪಿಎಂ ಗತಿ ಶಕ್ತಿ' ಉಪಕ್ರಮ ಹಾಗೂ ಈ ಸರ್ಕಾರದ ಅನುಷ್ಠಾನ ಸಾಮರ್ಥ್ಯದವು ಈ ನಿಟ್ಟಿನಲ್ಲಿ ಪ್ರೂರಕವಾಗಿದೆ.

ದೇಶಾದ್ಯಂತ ರಸ್ತೆಗಳು, ರೈಲ್ವೆಗಳು, ಬಂದರುಗಳು ಮತ್ತು ವಿಮಾನ ನಿಲ್ದಾಣಗಳ ಅಭಿವೃದ್ಧಿಯಲ್ಲಿ ನಾವು ಇದನ್ನು ಗಮನಿಸಬಹುದಾಗಿದೆ. ಇದರಿಂದ ಒಂದು

ಕಡೆ ಸಿಮೆಂಟ್ ಮತ್ತು ಉಕ್ಕಿನಂತಹ ಮೂಲಭೂತ ವಸ್ತುಗಳಿಗೆ ಬೇಡಿಕೆ ಹೆಚ್ಚಾದರೆ, ಮತ್ತೊಂದೆಡೆ ಸಮಾಜದ ಎಲ್ಲಾ ವರ್ಗಗಳಿಂದ ಸರಕುಗಳ ಬಳಕೆ ಹೆಚ್ಚುತ್ತದೆ. ಅಲ್ಲದೆ, ಉದ್ಯೋಗಾವಕಾಶಗಳೂ ಹೆಚ್ಚಲಿವೆ.

ಹಣಕಾಸು ವಲಯಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಎಲ್ಲರನ್ನೂ ಒಳಗೊಳ್ಳುವಿಕೆ ಹಾಗೂ 'ಎಂಎಸ್‌ಎಂಇ'ಗಳಿಗೆ ಸಾಲದ ಬೆಂಬಲಕ್ಕೆ ಗಮನ ಹರಿಸಲಾಗಿದೆ. ಹಲವಾರು ಉದ್ದೇಶಿತ ತಿದ್ದುಪಡಿಗಳ ಮೂಲಕ 'ಗಿಫ್ಟ್-ಐಎಫ್‌ಎಸ್‌ಸಿ'ಯಲ್ಲಿ ಆಡಳಿತದ ಸರಳೀಕರಣ ಹಾಗೂ ಸಶಕ್ತೀಕರಣದತ್ತ ಗಮನ ಹರಿಸಲಾಗಿದೆ. ಎಲ್ಲಾ ನಿಯಂತ್ರಕ ಪ್ರಾಧಿಕಾರಗಳ ವ್ಯಾಪ್ತಿಯಲ್ಲಿ ಏಕ ಗಮಾಕ್ಷಿ 'ಐಬಿ' ವ್ಯವಸ್ಥೆಯು ಪ್ರಾಪಾರ ಚಟುವಟಿಕೆಯನ್ನು ಹೆಚ್ಚಿಸುತ್ತದೆ. ಡೇಟಾ ರಾಯಭಾರ ಕಚೇರಿಗಳ ಸ್ಥಾಪನೆಯು ಸೈಬರ್ ಅಪಾಯಗಳ ವಿರುದ್ಧ ಸಹಾಯ ಮಾಡುತ್ತದೆ. ಈ ಹಿನ್ನೆಲೆಯಲ್ಲಿ, ಬ್ಯಾಂಕ್ ಆಡಳಿತ ಮತ್ತು ಹೂಡಿಕೆದಾರರ ರಕ್ಷಣೆಯನ್ನು ಸುಧಾರಿಸುವ ನಿಟ್ಟಿನಲ್ಲಿ ಪ್ರಸ್ತಾಪಿಸಲಾದ ತಿದ್ದುಪಡಿಗಳು ಸ್ವಾಗತಾರ್ಹ.

'ಐಪಿಎಫ್'ಗಾಗಿ ಸಮಗ್ರ ಐಟಿ ಪೋರ್ಟಲ್ ಅನ್ನು ಹೊಂದಿರುವುದು ಷೇರುಗಳ ಮೇಲಿನ ಹಕ್ಕುಗಳು ಮತ್ತು ಪಾವತಿಸದ ಲಾಭಾಂಶಗಳಿಗೆ ಸಹಾಯ

ಮಾಡುತ್ತದೆ. ಸಂಬಂಧಿತ ತೆರಿಗೆ ಸ್ವಾಧೀನಗಳು, ಒರಿಯ ಸಾಗರೀಯ ಹೆಚ್ಚಿನ ಉಳಿತಾಯ ವಿಷಿ ಮತ್ತು ಹೊಸ ತೆರಿಗೆ ಯೋಜನೆಗೆ ಸ್ವಲ್ಪಸಂಖ್ಯೆಯಲ್ಲಿನ ವ್ಯವಸ್ಥಾಪಕ ವರ್ಗವು ಸ್ವಾಗತಿಸುತ್ತದೆ.

ಬೆಳವಣಿಗೆ ಮತ್ತು ಭಾರತೀಯ ಅಭಿವೃದ್ಧಿಯ ಕಥಾನಕವನ್ನು ಬಜೆಟ್ ಬೆಂಬಲಿಸುತ್ತದೆ. ಟೀಕೆ ಮತ್ತು ಅಭಿಪ್ರಾಯ ಹೊಂದಿದ ಮಾತುಗಳಲ್ಲಿನ ಹಾಗೆ ಪ್ರತಿಕ್ರೋಧ ಪರಿಹಾರಗಳನ್ನು ಗಮನದಲ್ಲಿಟ್ಟುಕೊಂಡು, ಪ್ರಯತ್ನದ ಉಳಿದ ಭಾಗಗಳು ಸಹಜ ಸ್ಥಿತಿಗೆ ಮರಳುವವರೆಗೆ ನಮ್ಮನ್ನು ಉತ್ತಮ ಸ್ಥಾನದಲ್ಲಿರಿಸುತ್ತದೆ.

ಬಜೆಟ್ ಮಂಡಿಸಿದ ದಿನದಿಂದ, ಹೂಡಿಕೆದಾರರು ಬಂಡವಾಳ ಲಾಭ ತೆರಿಗೆ ಹೆಚ್ಚಳದ ಬಗ್ಗೆ ಕಳವಳಗೊಂಡಿದ್ದರು. ಆದರೆ ಈ ಸಂಬಂಧ ಯಾವುದೇ ಬದಲಾವಣೆ ಮಾಡಬೇಕೆಂದು ಸರ್ಕಾರವು ಪ್ರತಿಕ್ರಿಯೆಯನ್ನೂ ಸೃಷ್ಟಿಸಿದೆ.

ಒಟ್ಟಾರೆಯಾಗಿ ಇದು ಮಾತುಗಳಿಗೆ ಸಾಲಿಗೆ ಬಹಳ ಸಹಾಯಕ ಬಜೆಟ್ ಆಗಿದೆ. ಇದರಲ್ಲಿ ಸರಕುಗಳ ಬಾಡಲೂ ಒಂದು ನೀಡುವ ಪ್ರಯತ್ನವಾಗಿದೆ. ನಾನು ಬಜೆಟ್‌ಗೆ 10/10 ಅಂಕ ನೀಡುತ್ತೇನೆ.

Indu Sanje

Headline: National Stock Exchange



ಕೇಂದ್ರ ಬಜೆಟ್: ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್

ಆಶಿಶ್ ಕುಮಾರ್ ಚೌಹಾಣ್

[illegible]

ಹಣಕಾಸು ವಲಯಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಎಲ್ಲರನ್ನೂ ಒಳಗೊಳ್ಳುವಿಕೆ ಹಾಗೂ 'ಎಂಎಸ್‌ಎಂಇ'ಗಳಿಗೆ ಸಾಲದ ಬೆಂಬಲಕ್ಕೆ ಗಮನ ಹರಿಸಲಾಗಿದೆ. ಹಲವಾರು ಉದ್ದೇಶಿತ ತಿದ್ದುಪಡಿಗಳ ಮೂಲಕ 'ಗಿಫ್ಟ್-ಇಂಫ್‌ಎಸ್‌ಸಿ'ಯಲ್ಲಿ

ಅಡಕದ ಸರಬರಾಜು ಹಾಗೂ ಸತ್ಯಕರಾದಂತಹ ಗುಣದ ಹಂಚಲಾಗಿದೆ. ಎಲ್ಲಾ ನಿಯಂತ್ರಣ ಪದ್ಧತಿಗಳಿಗೆ ಪ್ರಾತಿನಿಧಿಕತೆ ಇರಬೇಕು. ಇದು ವ್ಯವಸ್ಥಾಪನಾ ಶಾಖೆಯ ಅಭಿಮತವನ್ನು ಹೆಚ್ಚಿಸುತ್ತದೆ. ಈಗಲಾಧಿಕಾರಿಗಳ ಹಿತರೀಕ್ಷೆಗಳ ಸ್ವಾಭಾವಿಕ ಸ್ಪಷ್ಟೀಕರಣವಾಗಿರುವುದು ಸಹಾಯ ಮಾಡುತ್ತದೆ. ಈ ಹಿತರೀಕ್ಷೆಗಳು, ಒಂದೊಂದು ಅಡಕ ಮತ್ತು ಹೊಂದಿಕಾರದ ರೀತಿಗಳನ್ನು ಸಾಧಾರಣವಾಗಿ ಮಾಡುತ್ತದೆ. ಪ್ರಸ್ತುತವಾಗಿರುವ ಕೆಲವು ಹಂತಗಳಿಗೆ ಸ್ವಾಗತವಾಗಿದೆ. ಇವುಗಳನ್ನು ಒಂದು ಸಮಗ್ರ ವ್ಯವಸ್ಥೆಯಾಗಿ ಪರಿವರ್ತಿಸುವುದು ಸೇರಿದಂತೆ ಮೇಲಿನ ಹಂತಗಳು ಮತ್ತು ಸಹಾಯಕವಾಗಿರುವ ಅಧಿಕಾರಿಗಳ ಸಹಾಯ ಮಾಡುತ್ತದೆ.

ಪರವಶ್ಯಕತೆಗೆ ಸ್ವಾಧೀನ, ಹಿರಿಯ ನಾಗರಿಕರಿಗೆ ಹೆಚ್ಚಿನ ಉಳಿತಾಯ ಏಕೆ ಮತ್ತು ಹೊಸ ಶಿಕ್ಷಣ ಯೋಜನೆಗೆ ಪ್ರೋತ್ಸಾಹಗಳನ್ನು ಮದ್ದುಮದ್ದವಾಗಿ ಸ್ವಾಗತಿಸುತ್ತದೆ. ಬೆಳವಣಿಗೆ ಮತ್ತು ಚರ್ಚೆಯು ಅನುಭವದಿಂದ ಕೂಡಿದವು. ಬಹಳ ಹೊಲಿಸುತ್ತದೆ. ಚರ್ಚೆಯು ಅನುಭವದಿಂದ ಹೊಂದಿದ ಮಾಹಿತಿಯನ್ನು ಜಾಗೃತ ಪ್ರತಿಕ್ರಿಯೆ ಪಡೆದಿರುವುದು ಗಮನಾರ್ಹವೆಂದು, ಪ್ರಪಂಚದ ಉದ್ದದ ಬಾಗಲು ಸಮಯ ಸ್ಥಿತಿ ಮತ್ತು ಮನುಷ್ಯನಿಗೆ ನಮ್ಮ, ಅನುಭವ ಮತ್ತು ಧಾರ್ಮಿಕತೆ.

ಬೆಂಗಳೂರು ಮಂಡಳಿಯ ಹೊರಗಡ್ಡೆಗಳ ವಿಭಾಗದಿಂದ ಬಂದವಳು ಲಾಭದ ತೆರಿಗೆ ಹೆಚ್ಚಳದ ಬಗ್ಗೆ ಕಳವಳಗೊಂಡಿದ್ದರು. ಆದರೆ ಈ ಸಂಬಂಧ ಯಾವುದೇ ಬದಲಾವಣೆ ಮಾಡದಿದ್ದರೂ ಸರ್ಕಾರಾತ್ಮಕ ಪ್ರತಿಕ್ರಿಯೆಯನ್ನೂ ಸೃಷ್ಟಿಸಿದೆ. ಒಕ್ಕೂಟದೊಳಗೆ ಇದು ಮಾರುಕಟ್ಟೆಗೆ ಪಾಲಿಗೆ ಬಹಳ ಸರ್ಕಾರೀ ಬೆಂಚ್‌ಮಾರ್ಕ್ ಆಗಿದೆ. ಇದರಲ್ಲಿ ಸಕಲರಿಗೂ ಒಂದೇ ಅಂಕ ನೀಡುವ ಪ್ರಯತ್ನ ಮಾಡಲಾಗಿದೆ. ನಾನು ಬೆಂಚ್‌ಮಾರ್ಕ್ 10/10 ಅಂಕ ನೀಡುವಂತೆ ಎಂದಿದ್ದಾರೆ.

Hello Madras

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

**Brief authored piece by
Ashishkumar Chauhan, MD& CEO, NSE**

Chennai, Feb 04 2023: "This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's

ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system

across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives

for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Samyuktha Karnataka**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

ಬೆಳವಣಿಗೆ ಆಧಾರಿತ

ಬಜೆಟ್

ಬೆಂಗಳೂರು: ನಿರ್ಮಲಾ ಸೀತಾರಾಮನ್ ಅವರು ಮಂಡಿಸಿರುವ ಮುಂಗಡಪತ್ರ ಬೆಳವಣಿಗೆ ಆಧಾರಿತ ಬಜೆಟ್ ಎಂದು ಎನ್‌ಎಸ್‌ಇ ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕ ಆಶಿಶ್ ಕುಮಾರ್ ಚೌಹಾಣ್ ಹೇಳಿದ್ದಾರೆ.

ಸುದ್ದಿಗಾರರೊಂದಿಗೆ ಮಾತನಾಡಿದ ಅವರು, ಇತ್ತೀಚಿನ ವರ್ಷಗಳಲ್ಲಿನ ಅತ್ಯುತ್ತಮ ಬಜೆಟ್‌ಗಳಲ್ಲಿ ಒಂದಾಗಿದೆ. ಮೂಲ ಸೌಕರ್ಯ ಮತ್ತು ಉದ್ಯೋಗ ಸೃಷ್ಟಿ ಎರಡರ ಮೇಲೂ ಗಮನ ಕೇಂದ್ರೀಕರಿಸಲಾಗಿದೆ. ಬಹುತೇಕ ಎಲ್ಲರಿಗೂ ಆದಾಯ ತೆರಿಗೆ ಹೊರೆಯನ್ನು ಕಡಿಮೆ ಮಾಡುತ್ತದೆ ಜೊತೆಗೆ ರಾಜ್ಯಗಳಿಗೂ ಸಾಕಷ್ಟು ಹಣವನ್ನು ನೀಡುತ್ತದೆ. ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಜಿಡಿಪಿಯ ಶೇ.6.4ರಿಂದ ಶೇ.5.9ಕ್ಕೆ ಇಳಿಸಲಾಗಿದ್ದು, ಮುಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ಶೇ.4.5ಕ್ಕೆ ತಲುಪುವ ಸ್ಪಷ್ಟ ಹಾದಿಯನ್ನು ಇದರಲ್ಲಿ ಗುರುತಿಸಬಹುದಾಗಿದೆ. ಬಂಡವಾಳ ವೆಚ್ಚದ ನಿಧಿಯನ್ನು 7.50 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗಳಿಂದ 10 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗೆ ಏರಿಸಿರುವುದು ಮೂಲಸೌಕರ್ಯಕ್ಕೆ ಬಜೆಟ್‌ನಲ್ಲಿ ನೀಡಲಾದ ಒತ್ತನ್ನು ತಿಳಿಸುತ್ತದೆ ಎಂದು ಅವರು ತಿಳಿಸಿದರು.

Uday Today**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट- आशीष कुमार चौहान

जयपुर, (उदय टुडे)। आशीष कुमार चौहान, एमडी और सीईओ, एनएसई 'यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे,

बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बड़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है।

Vishesh Garima

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

■ विशेष गटिमा

जयपुर। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को



सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का

सप्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिणत होगा। एक तरफ सीमेंट और स्टील जैसे बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।"

Dainik News Jyoti**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई



जयपुर। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

Rajasthan Live

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई



नई दिल्ली। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में देश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाजत होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ स्वयं की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश की अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसाम न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Vichar Times**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

‘यह विकास पर फोकस करने वाला बजट है : आशीष कुमार चौहान

विचार टाइम्स

जयपुर। “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों

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Ayush Antima

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया



आशीष कुमार चौहान,
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Sanjeevni Today

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

■ संपीवनी टुडे

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सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का

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Adhikar

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

नई दिश्री (एजेंसी)। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढाँचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोपीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुँचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार को निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत को रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।



Hindustan Express**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

हिन्दुस्तान एक्सप्रेस



जयपुर। “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और

मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।

Country Vision**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है।



इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

आशीष कुमार चौहान,
एमडी और सीईओ, एनएसई

Rajasthan Patrika

Headline: Budget Quote

उद्योग जगत की राय...

इकोनॉमी को बूस्ट देने वाला बजट

जयपुर@पत्रिका. प्रदेश के उद्योग जगत ने आम बजट की सराहना करते हुए इसे अर्थव्यवस्था को बूस्ट देने वाला बताया। इससे ऑटोमोबाइल सेक्टर को मजबूती मिलेगी और एमएसएमई सेक्टर को बढ़ावा। वहीं नौकरीपेशा वर्ग को राहत मिलने के साथ ही युवाओं के लिए रोजगार और एक बड़ी आबादी को आय के नए अवसर उत्पन्न करेगा।

यह विकास पर फोकस करने वाला बजट है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है। जबकि सभी के लिए आयकर कम किया गया है। **आशीष कुमार चौहान**, एमडी, एनएसई



सीनियर सिटीजंस के लिए डिपॉजिट लिमिट 15 से बढ़ाकर 30 लाख की गई है,



जिसका फायदा वरिष्ठ व्यापारियों एवं आमजन को मिलेगा। **प्रेम बियानी**, कार्यकारी अध्यक्ष, आरतिया

एनर्जी ट्रांजिशन के लक्ष्य हासिल करने के लिए 35000 करोड़ का आवंटन किया गया है, जिससे रिन्यूएबल एनर्जी को बल मिलेगा।



राजेंद्र व्यास, अध्यक्ष, इंडियन किड पावर एसोसिएशन, राजस्थान

यह हर वर्ग को राहत देने वाला बजट है। बजट में इंफ्रास्ट्रक्चर, कृषि, हाउसिंग, एमएसएमई पर विशेष फोकस किया गया है। **सीए सुधीर भंसाली**, पूर्व अध्यक्ष, केंद्रीय क्षेत्रीय परिषद, सीए संस्थान



प्रधानमंत्री आवास योजना के बजट को 66 प्रतिशत तक बढ़ाया



गया है, जिसका सीधा फायदा आमजन को प्राप्त होगा। **कमल कन्वोई**, मुख्य सलाहकार, आरतिया

बजट आर्थिक तंत्र को एक विशेष रक्त संचार देगा, पड़ोसी देशों के आर्थिक हालात को देखते हुए



हमारे देश का बजट सर्वश्रेष्ठ है। **संदीप गुप्ता**, कर सलाहकार

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Mahavidarbha

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

नॅशनल स्टॉकएक्चेंज (एनएसई) चे व्यवस्थापकीय संचालक (एमडी) आणि मुख्य कार्यकारी अधिकारी (सीईओ) श्री. आशिषकुमार चौहान यांचे केंद्रीय अर्थसंकल्पावर भाष्य

हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षांतील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. रु. ७.५ लाख कोटीवरून रु. १० लाख कोटी पर्यंतच्या वाढत्या कॅपेक्सपरिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे सरकारची अंमलबजावणी करण्याची क्षमता दिसले आणि हे एकीकडे सिमेंट, स्टील

यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल. वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईंना वित्त पुरवठा समर्थन आणि जीआयएफटी-आयएफएससी मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटादृतावासविकसित केल्याने सायबर धोक्यांविरुद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविषयासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीडिएफ साठी एकात्मिक आयटी पोर्टल असल्याने शेअर्स आणि

न लाभांशावरील दाव्यांना मदत होईल. मध्यम वर्ग सुधारित कर स्लॅब, ज्येष्ठ नागरिकांसाठी उच्च बचत मर्यादा आणि नवीन कर योजनेसाठी साठी असलेल्या इन्सटिट्यूट्सचे स्वागत करेल. हा अर्थसंकल्प विकास आणि भारतीय उपभोग क्षमतेला समर्थन देईल जे चीन आणि विकसित बाजार पेठेतील जागतिक हेडविंड लक्षात घेऊन उर्वरित जगाची अर्थव्यवस्था थोडी सुखीत होईपर्यंत आपल्याला चांगल्या स्थितीत ठेवेल. अर्थसंकल्प सादर होण्यापूर्वी भांडवली नफ्यात वाढ झाल्यामुळे गुंतवणूकदार-चितेत होते. तेथे कोणताही बदल नसल्यामुळे सकारात्मक प्रतिक्रिया देखील निर्माण झाली आहे. एकूणच हा बाजारासाठी अतिशय सकारात्मक अर्थसंकल्प आहे, ज्यामध्ये प्रत्येकासाठी काहीतरी आहे. मी या अर्थसंकल्पाला १० पैकी १० देत आहे.

Champan Kesari

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - श्री आशिष कुमार चौहान, एमडी और सीईओ, एनएसई

पटना। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

Media Darshan**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

पटना : यह विकास पर फोकस करने वाला बजट है, जो हा के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Chauthivaani**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट: आशीष चौहान

चौथी वाणी/पटना। आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने केंद्रीय आम बजट पर प्रतिक्रिया देते हुए कहा कि यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है।

Satta Ki Khoj**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

पटना: यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Tarun Mitra**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

पटना। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Pioneer Hindi**Headline:** Ashish Chauhan, MD & CEO, NSE

हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है: आशीष चौहान

वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, व अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। आशीष कुमार चौहान सीईओ और एमडी एनएसई ने बताया कि इंफ्रास्ट्रक्चर पर फोकस सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के समुचित विकास का संकल्प पूरा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, जब तक कि बाकी दुनिया आसान न हो जाए।

Amrit Parbhat

Headline: Ashish Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष कुमार चौहान

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सस्कार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के



माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।

Prayagraj Times

Headline: Ashish Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष कुमार चौहान



प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का

स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सस्कार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

श्री आशीष कुमार चौहान, एमडी और सीईओ,

एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।

Rashtriya Sahara**Headline:** Ashish Chauhan, MD & CEO, NSE

हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष

काशी विद्यापीठ/वाराणसी। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। आशीष कुमार चौहान सीईओ और एमडी एनएसई ने बताया राजकोपीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस सड़कों, रेलवे, बंदरगाहों व हवाई अड्डों के समुचित विकास का संकल्प पूरा होगा। यह बजट विकास को सपोर्ट करने के साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

Daily News & Analysis**Headline:** Ashish Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है : आशीष कुमार चौहान

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

Dainik Aaj**Headline:** Ashish Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है जबकि सभी के लिए आयकर कम किया गया है और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है, अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। यह कहना है आशीष कुमार चौहान का। एमडी और सीईओ एनएसई ने कहा कि इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपये से १० लाख करोड़ रुपये तक किया गया है।

Amrit Parbhat**Headline:** Ashish Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है : आशीष कुमार चौहान

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के



माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।

Jansandesh Times**Headline:** Ashish Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है : आशीष कुमार चौहान

प्रयागराज। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने बताया यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे।

Daynik Sandhya

Headline: National Stock Exchange

‘हा’ विकासाभिमुख अर्थसंकल्प आहे : श्री. आशिषकुमार चौहान

नवी दिल्ली (दे. संध्या) :

“हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षातील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. रु. ७.५ लाख कोटींवरून रु. १० लाख कोटीपर्यंतच्या वाढत्या कॅपेक्स परिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे या सरकारची अंमलबजावणी करण्याची क्षमता दिसेल आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल.

वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईना वित्त पुरवठा समर्थन आणि जीआयएफटी-आयएफएससी (GIFT-IFSC) मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटा दूतावास विकसित केल्याने सायबर धोक्याविरुद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविण्यासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीइएफ साठी एकात्मिक आयटी पोर्टल असल्याने शेरर्स आणि न लाभांशावरील दाव्यांना मदत होईल.

Navrashtra

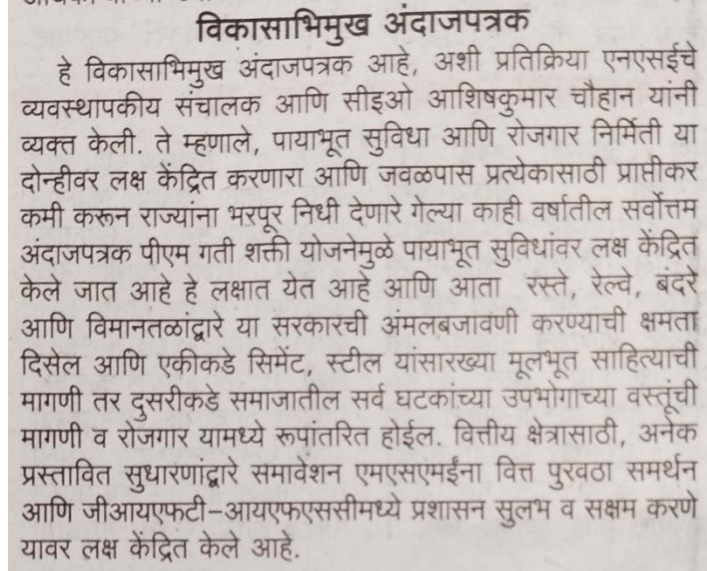
Headline: National Stock Exchange

अर्थसंकल्प रोजगार निर्मितीवर लक्ष केंद्रित करणारा : चौहान

पुणे, (वा.) हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षातील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे, अशी माहिती नॅशनल स्टॉक एक्स्चेंज (एनएसई) चे व्यवस्थापकीय संचालक (एमडी) आणि मुख्य कार्यकारी अधिकारी (सीओ) श. आशिषकुमार चौहान यांनी दिली. चौहान म्हणाले की, रु. ७.५ लाख कोटींवरून रु. १० लाख कोटीपर्यंतच्या वाढत्या कॅपेक्स परिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे या सरकारची अंमलबजावणी करण्याची क्षमता दिसेल आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल. वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईना वित्त पुरवठा समर्थन आणि जीआयएफटी-आयएफएससी मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे.

Kesari

Headline: National Stock Exchange



Dainik Dayitva

Headline: National Stock Exchange

‘हा’ विकासाभिमुख अर्थसंकल्प आहे : श्री. आशिषकुमार चौहान

● नवी दिल्ली ●

“ हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षांतील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. रु ७.५ लाख कोटीवरून रु. १० लाख कोटीपर्यंतच्या वाढत्या कॅपेक्स परियेसाठी पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे



या सरकारची अंमलबजावणी करण्याची क्षमता दिसले आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल. वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित

सुधारणांद्वारे समावेशन एमएसएमईना वित्त पुरवठा समर्थन आणि जीआयएफटी-आयएफएससी (GIFT-IFSC) मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटा दृढतावासा विकसित केल्याने सायबर धोक्याविरुद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविण्यासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीडएफ साठी एकान्त्रिक आयटी पोर्टल असल्याने शेअर्स आणि न लाभशावरील दाव्यांना मदत होईल. मध्यम वर्ग सुधारित कर स्लॅब, ज्येष्ठ नागरिकांसाठी उच्च वचत मर्यादा आणि

नवीन कर योजनेसाठी (NTS) साठी असलेल्या इन्सॅटिडस चे स्वागत करेल. हा अर्थसंकल्प विकास आणि भारतीय उपभोग क्षमतेला समर्थन देईल जे चीन आणि विकसित बाजार पेटेतील जागतिक हेडविंड लक्षात घेऊन उर्वरित जगाची अर्थव्यवस्था बोडी सुरळीत होईपर्यंत आपल्याला चांगल्या स्थितीत ठेवेल. अर्थसंकल्प सादर होण्यापूर्वी भांडवली नफ्यात वाढ झाल्यामुळे गुंतवणूकदार चिंतेत होते. तेथे कोणताही बदल नसल्यामुळे सकारात्मक प्रतिक्रिया देखील निर्माण झाली आहे. एकूणच हा बाजारासाठी अतिशय सकारात्मक अर्थसंकल्प आहे, ज्यामध्ये प्रत्येकासाठी काहीतरी आहे. मी या अर्थसंकल्पाला १० पैकी १० देत आहे.”

NAVABHARAT

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE



निवेशकों की चिंता का रखा ध्यान

वित्तमंत्री निर्मला सीतारमण ने सभी वर्गों के लिए आयकर भार में कटौती कर इंफ्रास्ट्रक्चर और रोजगार सृजन पर फोकस करते हुए हाल के वर्षों का एक श्रेष्ठ बजट पेश किया है। वित्तमंत्री ने राज्यों को अधिक राशि देने के साथ वित्तीय घाटे को जीडीपी को 5.9% तक कम किया है और अगले तीन साल में 4.5% तक लाने का लक्ष्य रखा है। सरकार ने रोड, रेलवे, पोर्ट और एयरपोर्ट इंफ्रा को मजबूत बनाने के लिए अपना पूंजीगत खर्च 7.5 ट्रिलियन से बढ़ाकर 10 ट्रिलियन रुपये करने का प्रावधान किया है, इससे सीमेंट, स्टील सहित कई उद्योग क्षेत्रों को फायदा पहुंचेगा और रोजगार बढ़ेगा। निवेशकों के हित में शेयर और लाभांश के दावों के लिए एकीकृत आईटी पोर्टल भी सराहनीय कदम है। निवेशकों को चिंता थी कि कैपिटल गैन टैक्स में वृद्धि हो सकती है, लेकिन वित्तमंत्री ने ऐसा नहीं किया। कुल मिलाकर यह बजट 'आत्मनिर्भर भारत' के साथ 'इंडिया ग्रोथ स्टोरी' को आगे बढ़ाएगा। मैं इस बजट को 10 में से 10 अंक देना चाहूंगा।

—आशीषकुमार चौहान, प्रबंध निदेशक, एनएसई

Aaj Ka Aalap

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट: आशीष कुमार चौहान

नई दिल्ली (ए)। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। उक्त बातें कहते हुए आशीष कुमार चौहान, एमडी और सीईओ, एनएसई ने कहा कि राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई

अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Dabang**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में

परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।

Kahi Ankahi**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे।

Mahakoshal**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट पर प्रतिक्रिया - आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

रायपुर। यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक

किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा।

Pratidin Rajdhani**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

एजेंसी, नई दिल्ली
“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया

गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से

दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में

देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Aajkal

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE



Gujarati Ni Kalam**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**એનએસઈના એમડી અને
સીઈઓ શ્રી આશિષકુમાર
ચૌહાણે કહ્યું હતું કે,**

રાજકોટ, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Jan Jagruti

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, આ વૃદ્ધિલક્ષી બજેટ છે

રાજકોટ, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ છડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મુદ્દીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મુદ્દીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ

જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગ લક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને પિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર

દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Samay Express

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, આ વૃદ્ધિલક્ષી બજેટ છે

રાજકોટ, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ છડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મુદ્દીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મુદ્દીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગ લક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને પિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Vatan Ni Vat**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, આ વૃદ્ધિલક્ષી બજેટ છે

રાજકોટ, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીપીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ

જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા રિવિન્ડ પર

દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Zalawad Samachar

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે કહ્યું હતું કે, આ વૃદ્ધિલક્ષી બજેટ છે

રાજકોટ, “આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ

જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને પિરાણાનો ટેકો અને અનેક સુચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડન્ડ પર

દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.”

Loktej

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है: आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

લોકતેજ, સૂરત। સૂરત “યહ વિકાસ પર ફોકસ કરને વાલા બજટ હૈ, જો હાલ કે વર્ષોં મેં પેશ સર્વશ્રેષ્ઠ બજટ મેં સે એક હૈ. બજટ મેં બુનિયાદી ઢાંચે ઓર રોજગાર સુજન દોનોં પર ધ્યાન દિયા ગયા હૈ, જબકિ સમી કે લિપ્ આયકર કમ કિયા ગયા હૈ, ઓર રાજ્યોં કે બહુત પૈસા દિયા ગયા હૈ. રાજકોષીય ઘાટે કો સકલ ઘરેલૂ ઉત્પાદ કે 6.4 પ્રતિશત સે ઘટાકર 5.9 પ્રતિશત કર દિયા ગયા હૈ, અગલે ત્રીન વર્ષોં મેં 4.5 પ્રતિશત તક પહુંચને કા સ્પષ્ટ રાસ્તા દિખાયા ગયા હૈ. ઇન્ફ્રાસ્ટ્રક્ચર પર ફોકસ કિયા ગયા હૈ ઓર ઇસકે

તહત હી પૂંજીગત પરિવ્યય 7.5 લાખ કરોડ રૂપૈ સે 10 લાખ કરોડ રૂપૈ તક કિયા ગયા હૈ. યહ પરિવ્યય પીએમ ગતિ શક્તિ ઓર સરકાર કી નિષ્ણાદિત કરને કી ક્ષમતા કે સાથ સડકોં, રેલવે, બંદરગાહોં ઓર હવાઈ અડ્ડોં કે માધ્યમ સે દિખાઈ દેગા ઓર માંગ મેં પરિવર્તિત હોગા. એક તરફ સીમેન્ટ ઓર સ્ટીલ જેસી બુનિયાદી સામગ્રી કે લિપ્, ઓર દૂસરી તરફ સમાજ કે સમી વર્ગોં કે ઉપભોગ કે સામાન કે લિપ્ માંગ મેં ઇજાફા હોગા. યહ બજટ વિકાસ કો સપોર્ટ કરને કે સાથ-સાથ ખપત કી રપતાર કો

મી આગે બઢાણા ઓર સાથ હી ચીન ઓર વિકસિત બાજારોં મેં વૈશ્વિક વિપરીત પરિસ્થિતિયોં કો તુલના મેં દેશ કો અચ્છી સ્થિતિ મેં રખેગા, ઓર જબ તક કિ બાકો દુનિયા આસાન ન હો જાણ. બજટ પેશ હોને સે પહેલે નિવેશક પૂંજીગત લાભ મેં બઢોતરી કો લેકર ચિંતિત થે. વહીં કોઈ બદલાવ નહીં હોને સે સકારાત્મક પ્રતિક્રિયા મી પેદા હુઈ હૈ. કુલ મિલાકર યહ બાજારોં કે લિપ્ બહુત હી સકારાત્મક બજટ હૈ, જિસમેં સમી કે લિપ્ કુછ ન કુછ હૈ. મેં બજટ કો 10 મેં સે નંબર દેતા હૂં.”

Lokdarpan

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ દ્વારા નવી કરવેરા યોજના પ્રોત્સાહનોને આપકાર આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે: શ્રી આશિષકુમાર ચૌહાણ

એનએસઈના એમડી અને સીઈઓ શ્રી આશિષકુમાર ચૌહાણે બજેટ અંગે પોતાનો પ્રતિભાવ આપતા જણાવ્યું હતું કે આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સરેરાશ ટકાવમાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે.

રાજકોષીય પ્રાધિક્ષીપીના ૬.૪ ટકાથી ઘટીને ૫.૯ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો રૂપરૂઠ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૭.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં જોવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની

ક્ષમતા સાથે મૂડીગત ખર્ચ માગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા જોવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે.

નાણાકીય ક્ષેત્ર માટે સર્વ સમાવેશક તરીકે, એમએસએમઇને ધિરાણનો ટેકો અને અનેક સૂચિત સુધારા મારફતે નિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાચબર જોખમો સામે ડેટા એન્ડેસીઓની રચાણના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની તુરંત માટે સૂચિત દરખાસ્તો આપકારદાયક છે. આઈપીઈએફ

માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી સેર અને ચુકવણી ન થયેલા ૬૬૬૮૦૬ પર દાવાઓમાં મદદ મળશે.

મધ્યમ વર્ગ કરવેરાના રહેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે અચૂતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આપકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈવિધ્ય અવરોધોને ધ્યાનમાં રાખીને અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી. બજેટ ૨૪૦ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને ૧૦/૧૦ આપું છું.

Vadprad

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

એનએસઈના એમડી અને સીઈઓ દ્વારા નવી કરવેરા યોજના પ્રોત્સાહનોને આવકાર

આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે : આશિષકુમાર ચૌહાણ

એનએસઈના એમડી અને સીઈઓ આશિષકુમાર ચૌહાણે બજેટ અને પોતાનો પ્રતિભાવ આપતા જણાવ્યું હતું કે આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે દરેક વ્યક્તિ માટે આવકવેરા માટે સારો ઘટાડો કરવામાં આવ્યો છે અને રાજ્યોને ઘણું ભંડોળ મળ્યું છે. રાજકોપીય ખાધ છુટ્ટીની ૬.૪ ટકાથી ઘટીને ૫.૯ ટકા થઈ છે, જે આગામી ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચવાનો સ્પષ્ટ માર્ગ ધરાવે છે. માળખાગત સુવિધાના વિકાસ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જે મૂડીગત ખર્ચમાં રૂ. ૩.૫ લાખ કરોડથી રૂ. ૧૦ લાખ કરોડના વધારામાં લેવા મળે છે. તેની સાથે પીએમ ગતિશક્તિ અને આ સરકારની અમલ કરવાની ક્ષમતા સાથે મૂડીગત ખર્ચ માર્ગો, રેલવે, બંદર અને એરપોર્ટ દ્વારા લેવા મળશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે, તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી ઉપભોગલક્ષી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે. નાણાકીય ક્ષેત્ર માટે સર્વસમાવેશકતા, એમએસએમઈને ધિરાણનો ટેકો અને અનેક સુવિધા સુધારા મારફતે મિક્રો-આઈએફએસસીમાં સરળ, સરળ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ નિયમનકારો માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિ વધશે. સાયબર જોખમો સામે ડેટા એન્ક્રિપ્શનની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સુચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને વ્યૂકવણી ન થયેલા ડિવિડન્ડ પર દાવાઓમાં મદદ મળશે. મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતીય ઉપભોગ ગાથા અને વૃદ્ધિને ટેકો આપશે, આપણને સારી ક્ષિતિમાં લાવશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વેધિક અવરોધોને ધ્યાનમાં રાખીને અને બધાં સુધી વિસ્તરના અર્થતંત્રમાં સુધારો ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઝનમાં વધારાની વિનંતી હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે લોઈએ તો આ બજેટ માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કંઈ લાભકારક છે. હું બજેટને ૧૦/૧૦ આપું છું.

સામરી ગામમાં મુસ્લિમ સમાજના યુવક-યુવતીઓનો સમુહ લગ્નોત્સવ યોજાયો
(પ્રતિનિધિ) ૨૨/૧૧/૨૦૨૦ અહીં બાવા સાહેબ ટ્રંપલ શરીફના સેવક

Skyline

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

Visakhapatnam: Feb 3

"This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5 lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and

steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there.

Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid divi-

dends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Visalandhra**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

అన్ని వర్గాలనూ సంతృప్తి పరిచే బడ్జెట్

విశాలాంధ్ర - విశాఖసీటీ : ఇటీవల ప్రవేశ పెట్టిన కేంద్ర బడ్జెట్ వృద్ధి లక్ష్యంగా కలిగిన బడ్జెట్ అని, ఇటీవలి కాలంలో వచ్చిన అత్యుత్తమ బడ్జెట్‌లలో ఇది ఒకటిగా ఎన్ఎస్ఈ ఎండీ అండ్ సీఈఓ అశీష్కుమార్ చౌహాన్ అన్నారు. మౌలిక సదుపాయాలు ఉద్యోగ కల్పనపై దృష్టి సారిస్తూనే, ప్రతి ఒక్కరికీ ఆదాయ పన్నుపై ఎంతో కొంత ప్రయోజనం కలిగించారన్నారు. అలాగే రాష్ట్రాలకూ పెద్ద మొత్తంలో నిధులను కేటాయించారు. ఆర్థిక లోటును జీడీపీలో 6.4 శాతం నుంచి 5.9 శాతం కు తగ్గించారన్నారు. రాబోయే మూడేళ్లలో దానిని 4.5 శాతం కు తగ్గించాలనే స్పష్టమైన లక్ష్యమూ చేసుకున్నారన్నారు. మౌలిక సదుపాయాలపై దృష్టి సారించడంతో, క్యాపెక్స్ వ్యయం 7.5లక్షల కోట్ల రూపాయల నుంచి 10లక్షల కోట్ల రూపాయలకు చేరుతుందన్నారు. ప్రధాన మంత్రి గతి శక్తి తో కలిపి, ఈ ప్రభుత్వం చేస్తోన్న కార్యక్రమాలను రోడ్లు, రైల్వేలు, పోర్టులు, ఎయిర్పోర్ట్‌లు ద్వారా చూడవచ్చు. దీనితో ప్రాథమిక మెటీరియల్స్ అయిన సిమెంట్, స్టీల్ వంటి వాటికి డిమాండ్ ఓ వైపు పెరిగితే, సమాజంలో అన్ని వర్గాలు నుంచి వినియోగవస్తువులకు డిమాండ్ , మరోవైపు ఉద్యోగాలకు కూడా డిమాండ్ పెరుగుతుందని చెప్పారు.

Aaj**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है जबकि सभी के लिए आयकर कम किया गया है और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के ६.४ प्रतिशत से घटाकर ५.९ प्रतिशत कर दिया गया है, अगले तीन वर्षों में ४.५ प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। यह कहना है आशीष कुमार चौहान का। एमडी और सीईओ एनएसई ने कहा कि इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय ७.५ लाख करोड़ रुपये से १० लाख करोड़ रुपये तक किया गया है।

Tarun Bharat

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE



Dainik Bhaskar

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE



Mahasagar

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

आशिषकुमार चौहान यांचे केंद्रीय अर्थसंकल्पावर भाष्य

सुंदई: हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असणेल्या काही वर्षांतील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. ₹७.५ लाख कोटीवरून ₹. १० लाख कोटीपर्यंतच्या वाढत्या कॅपेक्स परिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे या सरकारची अंमलबजावणी करण्याची क्षमता दिसेल आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल. वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईंना वित्त पुरवठा समर्थन आणि जीआयएफटी- आयएफएससी (GIFT-IFSC) मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटा द्रुतावास विकसित केल्याने सायबर धोकाही रूद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविषयासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीइएफ साठी एकात्मिक आयटी पोर्टल असल्याने शेअर्स आणि न लाभांशावरील दाव्यांना मदत होईल. मध्यम वर्ग सुधारित कर स्लॅब, ज्येष्ठ नागरिकांसाठी उच्च बचत मर्यादा आणि नवीन कर योजनेसाठी (NTS) साठी असलेल्या इन्सॅटिव्हस चे स्वागत करेल. हा अर्थसंकल्प विकास आणि भारतीय उपभोग क्षमतेला समर्थन देईल जे चीन आणि विकसित बाजार पेठेतील जागतिक हेडव्हंड लक्षात घेऊन उर्वरित जगाची अर्थव्यवस्था थोडी सुळीत होईपर्यंत आपल्याला चांगल्या स्थितीत ठेवेल.

Kuber Bhoomi

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया : आशीष चौहान

नई दिल्ली। “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है।

Saamna Times

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से

एक है : श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

सूरत “यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता

के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा।

एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Metro Voice

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

అన్ని వర్గాలనూ సంతుష్టి పరిచే బడ్జెట్ ఇది శ్రీ అశీష్కుమార్ చౌహాన్, ఎండ్ సీఈఓ, ఎన్ఎస్ఈ

విశాఖపట్నం ఫిబ్రవరి 04 మెట్రోవాయిస్ న్యూస్ : ఇది వృద్ధి లక్ష్యంగా కలిగిన బడ్జెట్. ఇదివరకే కాలంలో వచ్చిన అత్యుత్తమ బడ్జెట్లలో ఇది ఒకటి. మౌలిక సదుపాయాలు మరియు ఉద్యోగ కల్పనపై దృష్టి సారినన్నే, ప్రతి ఒక్కరికీ ఆదాయ పన్నుపై ఎంతో కొంత ప్రయోజనం కలిగించారు. అలాగే రాష్ట్రాలకూ పెద్ద మొత్తంలో నిధులను కేటాయించారు. ఆర్థిక లోటును టీడీపీలో 6.4% నుంచి 5.9కు తగ్గించారు. రాబోయే మూడేళ్లలో దానిని 4.5%కు తగ్గించాలనే స్పష్టమైన లక్ష్యమూ చేసుకున్నారు. మౌలిక సదుపాయాలపై దృష్టి సారించడంతో, క్యాపెక్స్ వ్యయం 7.5లక్షల కోట్ల రూపాయల నుంచి 10లక్షల కోట్ల రూపాయలకు చేరుతుంది. ప్రధాన మంత్రి గారి శక్తి తో కలిపి, ఈ ప్రభుత్వం చేస్తోన్న కార్యక్రమాలను రోడ్లు, రైల్వేలు, పోస్టులు, ఎయిర్పోర్టులు ద్వారా చూడవచ్చు. దీనితో ప్రాథమిక మెటీరియల్స్ అయిన సిమెంట్, స్టీల్ వంటి వాటికి డిమాండ్ ఓ వైపు పెరిగితే, సమాజంలో అన్ని వర్గాలు నుంచి వినియోగపనువులకు డిమాండ్ , మరోవైపు ఉద్యోగాలకు కూడా డిమాండ్ పెరుగుతుంది. మధ్య తరగతి సవరించిన పన్ను స్లాబ్ను స్వాగతిస్తుంది.



సీనియర్ సిబిఐవ్లకు అత్యధిక సేవింగ్స్ పరిమితి ఉండటం, నూతన పన్ను పథకాలపై ప్రోత్సాహాలు అకర్షించాయి. బడ్జెట్ ప్రవేశపెట్టకమునుపు, క్యాపిటల్ గెయిన్స్ పెరుగుతాయేమోనని మదుపరులు భయపడ్డారు. అక్కడ మాత్రం ఎలాంటి మార్పులేదు. అంతేకాకుండా సానుకూల స్పందన కూడా కనిపించింది. మొత్తంమీద మార్కెట్లో కోసం ఇది అత్యంత సానుకూలమైన బడ్జెట్ ఇది. ప్రతి ఒక్కరికీపిదో ఒకటి ఉంది . నేను దీనికి 10/10 రేటింగ్ ఇస్తాను.

Vision**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

बजट प्रतिक्रिया

“यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है।



इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

आशीष कुमार चौहान,
एमडी और सीईओ, एनएसई

Sandesh

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

તમામ વર્ગને સાચવતું 'ઇન્ફ્રાસ્ટ્રક્ચર બજેટ'



બજેટ
એનાલિસીસ

• આશિષકુમાર ચૌહાણ

નાણાપ્રધાને રજૂ કરેલું ૨૦૨૩-૨૪ માટેનું બજેટ વૃદ્ધિલક્ષી છે. છેલ્લા વર્ષોમાં રજૂ થયેલાં બજેટોમાં તેને શ્રેષ્ઠ ગણાવી શકાય તેમ છે. આમ એટલા માટે કે તેમાં માળખાગત સુવિધા અને રોજગારી સર્જન, આ બંને બાબતો પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે જ દરેક આવક વર્ગના વ્યક્તિને માટે આવકવેરામાં ઘટાડો કરવામાં આવ્યો છે. સાથે રાજ્યોને ઘણું ભંડોળ ફાળવવામાં આવ્યું છે. રાજકોષીય ખાધ જીડીપીના ૬.૪ ટકાથી ઘટીને ૫.૮ ટકા પર લઈ જવાનો ટાર્ગેટ નક્કી કરાયો છે. જેને પછીના ત્રણ વર્ષમાં ૪.૫ ટકા સુધી પહોંચાડવાનો રોડમેપ છે. સરકારે ઇન્ફ્રાસ્ટ્રક્ચર સેક્ટરને વેગ આપવા માટે મૂડી ખર્ચને ૨૦૨૩-૨૪ના બજેટ મુજબ રૂ. ૭.૫ લાખ કરોડથી ૩૦ ટકા વધારી રૂ. ૧૦ લાખ કરોડ કર્યો છે. તેની સાથે પીએમ ગતિશક્તિ જેવી યોજના તથા માર્ગો, રેલવે, બંદર અને એરપોર્ટમાં પણ જંગી ખર્ચ કરવામાં આવશે. પરિણામે એક તરફ, સિમેન્ટ અને સ્ટીલ જેવી મૂળભૂત સામગ્રીઓ માટેની માગ ઊભી થશે. તો બીજી તરફ, સમાજના તમામ વર્ગોમાંથી વપરાશી ચીજવસ્તુઓની માગ અને રોજગારીની તકો ઊભી થશે.

ફાઈનાન્શિયલ સેક્ટર માટે ઇન્ફ્રાસ્ટ્રક્ચર, એમએસએમઈને ક્રેડિટ સપોર્ટ અને અનેક સૂચિત સુધારા મારફતે ગિફ્ટ-આઈએફએસસીમાં સરળ, સક્ષમ વહીવટ પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. તમામ રેગ્યુલેટર્સ માટે સિંગલ-વિન્ડો આઈટી સિસ્ટમ અમલી બનશે. સાઈબર જોખમો સામે ડેટા એમ્બેસીઓની સ્થાપના મદદરૂપ થશે. આ સંદર્ભમાં બેંકનો વહીવટી સુધારવા અને રોકાણની સુરક્ષા માટે સૂચિત દરખાસ્તો આવકારદાયક છે. આઈપીઈએફ માટે સંકલિત આઈટી પોર્ટલ ધરાવવાથી શેર અને ચુકવણી ન થયેલા ડિવિડંડ પર દાવાઓમાં મદદ મળશે.

મધ્યમ વર્ગ કરવેરાના સ્લેબમાં સુધારાને, વરિષ્ઠ નાગરિકો માટે બચતની ઊંચી મર્યાદા અને નવી કરવેરા યોજના માટે પ્રોત્સાહનોને આવકારશે. બજેટ ભારતની કન્ટ્રીમશન માગ અને વૃદ્ધિને ટેકો આપશે. ખાસ કરીને ચીન અને વિકસિત બજારોમાં જોવા મળતાં અવરોધોને ધ્યાનમાં રાખીએ અને જ્યાં સુધી વિશ્વના અર્થતંત્રોમાં સુધારો ન થાય ત્યાં સુધી સ્થાનિક માગ પર નિર્ભરતા વધશે. બજેટ અગાઉ અગાઉ રોકાણકારોને કેપિટલ ગેઈનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો બજાર માટે બજેટ ખૂબ પોઝિટિવ જણાય છે. તે સહુ માટે કોઈને કોઈ લાભ ધરાવે છે.

એમડી અને સીઈઓ, NSE

Evening Tamil Nadu**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**Brief authored piece by Shri Ashishkumar Chauhan, MD& CEO, NSE**

"THIS is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. For

the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

Hello Madras**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**Brief authored piece by Ashishkumar Chauhan, MD& CEO, NSE**

Chennai, Feb 04 2023: "This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's

ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system

across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives

for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Southern Mail**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**Brief authored piece by Shri
Ashishkumar Chauhan, MD & CEO, NSE**

Chennai: "This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends. The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

The Tamilangam voice**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE**

Chennai: "This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lot of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years.

The focus on infrastructure, as seen in the rising capex outlay from Rs 7.5 lakh crore to Rs 10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel

on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there.

Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and

unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Central Chronicle**Headline:** This is a growth-oriented budget Chauhan**This is a growth-oriented
budget: Chauhan****Mumbai, Feb 05:**

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years.

The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

Aman Path**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

यह विकास पर फोकस करने वाला बजट है :आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है।

Surya**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

అన్ని వర్గాలనూ సంతృప్తి పరిచే బడ్జెట్

విశాఖపట్నం : ఇటీవల ప్రవేశ పెట్టిన కేంద్ర బడ్జెట్ వృద్ధి లక్ష్యంగా కలిగిన బడ్జెట్ అని, ఇటీవలి కాలంలో వచ్చిన అత్యుత్తమ బడ్జెట్‌లలో ఇది ఒకటిగా ఎన్ఎస్ఈ ఎంఓ అండ్ సీఈఓ అశీష్ కుమార్ చౌహాన్ అన్నారు. మౌలిక సదుపాయాలు ఉద్యోగ కల్పనపై దృష్టి సారిస్తూనే, ప్రతి ఒక్కరికీ ఆదాయ వస్తుపై ఎంతో కొంత ప్రయోజనం కలిగించారన్నారు. అలాగే రాష్ట్రాలకూ పెద్ద మొత్తంలో నిధులను కేటాయించారు. ఆర్థిక లోటును జీడిపీలో 6.4 శాతం నుంచి 5.9 శాతం కు తగ్గించారన్నారు. రాజీయే మూడేళ్లలో దానిని 4.5 శాతం కు తగ్గించాలనే స్పష్టమైన లక్ష్యమూ చేసుకున్నారున్నారు. మౌలిక సదుపాయాలపై దృష్టి సారించడంతో, క్యాపెక్స్ వ్యయం 7.5లక్షల కోట్ల రూపాయల నుంచి 10లక్షల కోట్ల రూపాయలకు చేరుతుందన్నారు. ప్రధాన మంత్రి గతి శక్తి తో కలిపి, ఈ ప్రభుత్వం చేస్తోన్న కార్యక్రమాలను రోడ్లు, రైల్వేలు, పోర్టులు, ఎయిర్పోర్టులు ద్వారా చూడవచ్చు. దీనితో ప్రాథమిక మెటీరియల్స్ అయిన సిమెంట్, స్టీల్ వంటి వాటికి డిమాండ్ ఓ వైపు పెరిగితే, సమాజంలో అన్ని వర్గాలు నుంచి వినయోగపన్నులకు డిమాండ్, మరోవైపు ఉద్యోగాలకు కూడా డిమాండ్ పెరుగుతుందని చెప్పారు.

Netimanadeam

Headline: Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

అన్ని వర్గాలనూ సంతుష్టి పరిచే బడ్జెట్ ఇది

అశీష్కుమార్ చౌహాన్,
ఎండీ -సీఈఓ, ఎన్ఎస్ఈ



విశాఖపట్నం, నేటి మనదేశం, ఫిబ్రవరి 05 : ఇది వృద్ధి లక్ష్యంగా కలిగిన బడ్జెట్. ఇటీవలి కాలంలో వచ్చిన అత్యుత్తమ బడ్జెట్లలో ఇది ఒకటి. మౌలిక సదుపాయాలు మరియు ఉద్యోగ కల్పనపై ధృష్టి సారిస్తూనే, ప్రతి ఒక్కరికీ ఆదాయ పన్నుపై ఎంతో కొంత ప్రయోజనం కలిగించారు.

అలాగే రాష్ట్రాలకూ పెద్ద మొత్తంలో నిధులను కేటాయించారు. ఆర్థిక లోటును జీడిపోలో 6.4% నుంచి 5.9%కు తగ్గించారు. రాబోయే మూడేళ్లలో దానిని 4.5%కు తగ్గించాలనే స్పష్టమైన లక్ష్యమూ చేసుకున్నారు. మౌలిక సదుపాయాలపై ధృష్టి సారించడంతో, క్యాపెక్స్ వ్యయం 7.5లక్షల కోట్ల రూపాయల నుంచి 10లక్షల కోట్ల రూపాయలకు చేరుతుంది.

ప్రధాన మంత్రి గతి శక్తి తో కలిపి, ఈ ప్రభుత్వం చేస్తోన్న కార్యక్రమాలను రోడ్లు, రైల్వేలు, పోర్టులు, ఎయిర్పోర్ట్లు ద్వారా చూడవచ్చు. దీనితో ప్రాథమిక మెటీరియల్స్ అయిన సిమెంట్, స్టీల్ వంటి వాటికి డిమాండ్ ఓ వైపు పెరిగితే, సమాజంలో అన్ని పర్గాలు నుంచి వినియోగ వస్తువులకు డిమాండ్, మరోవైపు ఉద్యోగాలకు కూడా డిమాండ్ పెరుగుతుంది. మధ్య తరగతి సవరించిన పన్ను స్లాబ్స్ను స్వాగతిస్తుంది. సీనియర్ సిటిజన్లకు ఆత్యధిక సేవింగ్స్ పరిమితి ఉండటం, నూతన పన్ను పథకాలపై ప్రోత్సాహకాలు ఆకర్షించాయి. బడ్జెట్ ప్రవేశపెట్టకమునుపు, క్యాపిటల్ గెయిన్స్ పెరుగుతాయేమోనని మదుపరులు భయపడ్డారు. అక్కడ మాత్రం ఎలాంటి మార్పులేదు. అంతేకాకుండా సానుకూల స్పందన కూడా కనిపించింది.

మొత్తంమీద మార్కెట్ల కోసం ఇది అత్యంత సానుకూలమైన బడ్జెట్ ఇది. ప్రతి ఒక్కరికీవిధి ఒకటి ఉంది. నేను దీనికి 10/10 రేటింగ్ ఇస్తాను.

Ispat Times**Headline:** Authored piece from Mr. Ashishkumar Chauhan, MD & CEO, NSE

विकास पर फोकस करने वाला बजट- आशीष कुमार

रायपुर। "यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए। बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।"

Nagpur Post**Headline:** Brief authored piece by Shri Ashishkumar Chauhan, MD & CEO, NSE

**Brief authored piece by Shri
Ashishkumar Chauhan, MD& CEO, NSE**

New Delhi : This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome.

The Times Of India**Headline:** “10 out of 10”: NSE CEO hails Union Budget 2023

<https://timesofindia.indiatimes.com/videos/news/10-out-of-10-nse-ceo-hails-union-budget-2023/videoshow/97529518.cms?from=mdr>

National Stock Exchange CEO Ashish Chauhan lauded the Union Budget 2023. He said, “The Nifty Index went up once the Budget presentation got over. Everyone in some way has been taken care of. Overall, I would give 10 out of 10 to this budget.”

Business World**Headline:** Industry Chiefs On Budget 2023 Implications

<https://www.businessworld.in/article/Industry-Chiefs-On-Budget-2023-Implications/01-02-2023-464002/>

Gautam Hari Singhania, Chairman and Managing Director, Raymond Group

The Union Budget 2023 has laid down a roadmap for India’s Amrit Kaal with a futuristic and digitally-forward approach. The identified seven priorities complement each other and is a brave move that will take India to new heights leading into its centenary of Independence. This Budget will bring relief to the common man reeling under mounting inflation rates and economic turmoil with revision of personal income tax slabs and promise of more employment and social security schemes. This reflects the government’s intent to enhance disposal income, enable discretionary spends and provide impetus to the industry. By encouraging more private investment in infrastructure, the government has ensured a greater thrust to the booming sector. By laying all its focus on the infra industry, the government has ensured an overall economic overhaul.

Affordable housing has been this government’s priority and, over the years, several schemes have been announced to instil confidence among the middle class to own homes. This Budget enhances the outlay for PM Awaas Yojana by 66 per cent to over Rs 79,000 crore, another step towards making homes more affordable. With this Budget, the government aims at fulfilling the dreams of a young, aspirational India with technologically-driven learning and skilling initiatives. It lays a strong foundation towards building a developed nation, which is the dream of every Indian.

N Chandrasekaran, Chairman, Tata Sons

Given the challenging macro backdrop of slowing global growth and tightened financial conditions, the Finance Minister has aptly prioritized growth.

I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore—a 33 per cent increase over the previous year and the highest in the past two decades as a share of GDP.

At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year.

This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations

Ramesh Kalyanaraman, Executive Director - Kalyan Jewellers

We applaud the government's efforts to boost India's economy through a structured policy and regulatory-driven framework. The Union Budget 2023 is progressive setting the stage for a more equitable and sustainable future, paving way for rapid digitisation to ensure Indian businesses emerge as a dominant force on the global stage.

We are confident that increased disposable income due to changes in the tax slab will improve spending power, thus benefiting the overall consumer sector including the organised jewellery retail industry. Initiatives such as PM Vishwa Karma Kaushal Samman programme are a pioneering step towards empowering traditional artisans and craftspeople - the backbone of our industry. This newly-conceptualised assistance package will be a welcome relief to the community and will enable them to equip and upgrade themselves with changing times.

The government's innovation-led and technology-driven approach reflects in its investment towards research on lab-grown diamonds, which will generate new employment opportunities, while resonating with the export as well as urban Indian market. The increase in the import duty of silver will not have a significant impact for us (Kalyan Jewellers), as our primary focus is on gold, diamond and other precious stone studded jewellery.

Laying the foundation for India@100, the Union Budget 2023 is truly a testament to the government's commitment and consistent efforts towards holistic and inclusive economic growth and its vision to make India the 3rd largest economy in the world. Overall, the reforms in the budget are mostly aligned towards strengthening Government's schemes like Make in India, Digital India and ease of doing business in the country. This budget is a step in the right direction towards a bright and prosperous future.

Sanjiv Mehta, MD, Hindustan Unilever

The finance minister made another exciting announcement regarding revamp of Credit Guarantee Scheme under Credit Guarantee Fund Trust for MSMEs of Rs 9000 crore in the corpus, effective from 1

April 2023. This amendment will allow an additional Rs 200 crore collateral-free loan. According to Sitharaman, it can reduce borrowing costs by 1 per cent for MSMEs.

Mehta said, "The provision that you will get a tax reduction only if you pay being on cash basis, is really good for the industry. The other is, they are talking about that you need repository of information which will allow access to information and then subsequently credit rating of MSMEs, so this foundation that they laid would be good because MSMEs need access to capital.

Rajeev Dimri, KPMG India

Many of the announcement were about continuing the exemptions because exemptions now have a shelf life of 2 years and they need to be extended. So, some of the announcement FM made were about continuing the exemption. There was no announcement on GST which was unexpected. There was an expectation of an amnesty scheme on customs which has not come, we did have on past schemes for corporate tax as well as excise duty and service tax, So an amnesty scheme on corporate tax was expected" reacted Rajeev Dimri, KPMG India on Budget 2023.

Another interesting announcement was regarding some kind of unified portals for all tax filing, although we need further details in this, we might see, instead of filing multiple text return with multiple authorities, there can be this unified data exchange portal that can satisfy the needs of all regulations.

Manish Sharma, Chairman, Panasonic Life Solutions India

For last few years, one of the concern for electronic industry was that there is so much of potential for demand consumption happens in the country. How do we unlock that potential? And in the first instance, the announcement of 33 per cent expansion of the capital expenditure is a welcoming as an entrepreneur because you know, that is where the the positive spiral starts. Then when you look at the end of the speech, by letting the money be put in the hands of people, especially the middle class and the salaried class, you naturally assume that the demand of FMCG products will start to go up," responded Manish Sharma, Chairman, Panasonic Life Solutions India on Budget 2023.

Angshu Mallick, MD & CEO - Adani Wilmar

We congratulate the central govt. for guiding the country to become the 5th largest economy in the world. The Union Budget 2023 reflects upon the government's plan to stimulate India's economy with a well-planned policy and regulation-based framework. We believe, the various schemes and policies will play a critical role in laying the foundation for accelerated digitalization and enabling Indian businesses to become prominent players on the global stage. As one of the leading players in the FMCG sector, we are optimistic about a strong uptick in rural demand on the back of ,massive wave of digitisation through an array of infrastructure-led initiatives announced by the Government, thereby empowering the farmers and the agricultural sector. Furthermore, decentralisation in storage facilities will provide further assistance to ensure India's surplus food produce is not wasted.

The total CAPEX outlay in the Union Budget has been enhanced by 33% from 7.5 Lakh Cr to 10.0 Lakh Cr which takes it to an all-time high of 3% of GDP, this positive outlook will surely stimulate consumption, generate opportunities both in rural and urban employment and jack up local production. Overall, the Union Budget 2023 lays a strong foundation for India@100 with enhanced focus on farming sector, which is the backbone of Indian economy as well as digitization that will open new growth opportunities for the economy.

Ashish Kumar Chauhan, MD & CEO, NSE

This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.

Pradeep Bakshi, MD & CEO, Voltas

Budget 2022-23 will provide an impetus for growth across sectors, that will help the economy revive at an accelerated rate. The measures introduced by the Finance Minister in Budget 2023 will not only support domestic capacity creation but also boost infrastructure, generating both growth and employment across industries. The overall increase in capital expenditure in line with our dream of make in India and "Atmanirbhar Bharat" will also create long term benefits paving the way for recovery. The development of urban infrastructure in Tier 2 and 3 cities will increase the demand for infrastructure projects, consumer appliances and HVAC systems. The focus on agriculture and horticulture storage will help in expanding the market thereby increasing the demand for cold chain & commercial refrigeration.

We also foresee the budget spurring demand for construction equipment, considering significant investment in infrastructure projects like railways, road, urban infrastructure and power. Additionally the green growth agenda will help our business and customers at large to achieve their vision of a greener tomorrow.

Further, the increase in the personal income tax rebate to Rs. 7 lakh will provide consumers with higher disposable income, helping them spend on improving their life style through purchase of their desired appliances and other equipment for their households. We also believe that attention on customs duty for AC components and other high demand consumer durables would help manufacturers reduce cost of production and thereby increasing the consumer demand. At Voltas, we have been contributing towards nation building since our inception and we look forward to being a part of India's growth story as it strives for higher trajectory.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, India

The inclusive, growth-oriented Budget builds on the foundation of previous years and is consistent with the Government's efforts to maintain macro-economic stability while focusing on growth. The increase in investments in capital infrastructure, including 'Green Growth', sustainable cities and railways & transport infrastructure will give the necessary boost to the domestic economy. I also welcome the enhanced support for MSMEs, exports, domestic manufacturing and value-add, technology and youth, which are all imperative to maintain India's economic growth.

Tarun Arora- Chief Executive Officer, Zydus Wellness

The 2023-2024 budget reflected a balance whilst focusing on long-term economic development through a progressive increase in capital investments and controlling fiscal deficit. Furthermore, with a proposal driving inclusive growth within key focus areas, the budget suggests viable public-private partnerships to ensure multi-faceted sustainable development across sectors.

Multiple priority areas have been addressed with a focus on Green Energy, AI, digital transactions, housing etc. As a consumer demand-driven company, the allocations, collaborations, and rebates will help make our brands more sustainable while building a circular economy on a macro level.

With the supply-side actions and other budget proposals, we hope to see some of these translate into boosting disposable income and improving consumer demand.

Daniel Mazon, Vice Chairman & Managing Director, Philips Indian Subcontinent

We welcome the announcements made by the Finance Minister in 2023-24 Budget as there is a higher emphasis on expanding health infrastructure and development of technology-based solutions in India. The decision to set up three Centres of Excellence of Artificial Intelligence (AI) will foster innovation to develop cutting-edge applications and scalable solutions in healthcare. We are also encouraged by the Government's focus on increasing the number of skilled healthcare professionals in the country through new educational institutions as it will increase accessibility to quality healthcare. Philips, as a health-tech company, is committed to working with the Government to further strengthen our country's digital healthcare infrastructure and improve the lives of fellow Indians.

Subhrakant Panda, MD, CEO, Indian Metals and Ferro Alloys

I think the budget has been extremely balanced and progressive, and there is primacy represented to growth. The government has clearly focused on the agriculture sector, urbanisation, digitalisation from last 7-8 years."

This year FM has announced increase in capital expenditure by 33 per cent to Rs 10 billion, and Rs 9000 crore in the corpus, effective from 1 April 2023 of the MSMEs. These steps have delighted the experts to appreciate today's budget.

Panda said, "We are delighted to see a substantial 33 per cent hike in the capex outlay at 10 lakh crore which is the highest ever, amounting to about 3.3 per cent of GDP. In fact, when you take into consideration the grant-in to states, etc, that number further goes up to 13.7 lakh that is 4.5 of GDP, and that certainly is a substantial number that we welcome. We feel that this will be a year of transition being government-led capex coming to private sector."

R Jeswant, CEO, Funkskool India

"The increase in basic Duty on Toys and parts of Toys (other than parts of electronic toys) to 70% is a boost to Domestic Manufacturers and will help in India developing into a manufacturing hub for toys, as envisaged by our Prime Minister", said Mr. R Jeswant, CEO of Funkskool India Ltd.

Sundararaman Ramamurthy, MD & CEO, BSE

The Budget of 2023 continues from the earlier budgets which successfully guided India during one of the toughest periods for mankind, with a continued focus on Aatmanirbhar Bharat and Amrit Kaal. As a result of a consultative and inclusive process, suggestions and feedback received from various stakeholders, have been factored in, wherever possible. Various areas of national importance have received their due focus - MSME sector, Infrastructure building which fuels economic development, Ease of doing business which attracts foreign participation and domestic capital creation, Green energy, Tourism, export orientation using custom duty rationalisations, harnessing the power of youth, etc. 'Shri Anna' brings a novel concept to food safety, nutrition and self-sufficiency. Personal taxation has received its well-deserved attention too, bringing a smile on the face of the common man. To top it all, strict adherence to prudent fiscal management while keeping the pedal on the accelerator for long-term structural growth initiatives, which in our view, is the hallmark of this Budget.

Abhay Bhutada, MD, Poonawalla Fincorp

The 2023-2024 Union Budget presented by FM Nirmala Sitharaman has a focus on "janbhagidari" and seven pillars for a technology-driven, knowledge-based economy. The budget empowers the middle class with reduced tax rates and more spending power and supports the MSME sector with the improved credit guarantee scheme and reduced compliances. Digitization and expanded services such as Digilocker and the National Financial Information Registry will enhance financial security and transparency. The budget sets a foundation for a brighter future in India and its successful implementation is crucial for the nation's growth in the financial industry.

Samir Kumar Modi, Managing Director, Modi Enterprises.

The FMCG industry has exhibited a healthy recovery despite global inflation and economic slowdown during the past two years. With the budget estimating India's growth at a rate of 7 per cent in FY 2023, this first budget in Amrit Kaal focuses on creating ample opportunities for Indians, especially the youth, and provides a strong impetus to the country's growth. The proposed exemptions in personal income tax and incentives for skill development are expected to boost consumer sentiment thereby generating

demand and spurring consumption. This coupled with the government's focus on India's green growth strategy will catalyse our journey to become a more self-reliant nation.

The Economic Times

Headline: Income Tax Budget 2023 Explained Highlights: New income tax slabs, rates, exemptions — how it will impact taxpayers

<https://economictimes.indiatimes.com/wealth/tax/income-tax-budget-2023-live-updates-new-income-tax-slabs-revised-new-tax-regime-tax-rebate-fm-nirmala-sitharaman-latest-news-02-feb-2023/liveblog/97538773.cms>

Income Tax Slab Budget 2023 LIVE Updates: Finance Minister Nirmala Sitharaman announced a slew of measures for taxpayers in Budget 2023. With a hike in the basic exemption limit and rebate and tweaks to the income tax slabs, Sitharaman has made the new income tax regime attractive for salaried individuals. Budget 2023 has also introduced standard deductions in the new tax regime.

"Personal income tax has seen substantial changes after a very long time, which will benefit the middle class. This country has been waiting for direct taxation to be simplified and compliance to be made easier," Sitharaman told after presenting Budget 2023.

Here are all you need to know about the income changes announced in Budget 2023

1) Rebate increased to Rs 7 lakh under the new tax regime

The limit of total income for rebate under section 87A of the Income-tax Act, 1961 has been increased from Rs 5 lakh to Rs 7 lakh for those opting for the new tax regime. Simply put, if your taxable income is below Rs 7 lakh, you do not have to pay any income tax in the new tax regime.

2) Hike in basic exemption limit in new the tax regime

The basic exemption limit under the new tax regime has been revised from Rs 2.5 lakh to Rs 3 lakh. Individuals with an income of up to Rs 3 lakh do not have to pay any income tax under the new income tax regime.

3) New income tax slabs

Budget 2023 tweaked the income tax slabs under the new tax regime. The maximum exemption limit will be Rs 3 lakh and for every additional Rs 3 lakh income, the next slab rate will apply.

Up to Rs 3 lakh - 0 per cent tax

Between Rs 3 and 6 lakh - 5 per cent tax

Between Rs 6 and 9 lakh - 10 per cent tax

Between Rs 9 lakh and Rs 12 lakh - 15 per cent tax

Between Rs 12 lakh and Rs 15 lakh - 20 per cent tax
Above Rs 15 lakh above - 30 per cent tax

4) Standard deduction introduced in the new tax regime

Standard deduction has been extended to the optional tax regime. Salaried individuals opting for the simplified tax regime can avail of a standard deduction of Rs 50,000. Pensioners can also opt for a standard deduction of Rs 15,000 under the new tax regime.

5) Surcharge reduced for super-rich

In new tax regime, the highest rate of surcharge of 37 per cent on income above Rs 5 crore is reduced to 25 per cent.

"To provide impetus to the government's mission to promote a simplified tax regime, Finance Minister Nirmala Sitharaman introduced a slew of measures to boost the adaptability of the new tax regime," said Parizad Sirwalla, Partner and Head, Global Mobility Services, Tax, KPMG in India.

"The changes in the income tax slabs is a major development towards making India a more consumer driven economy. It would leave more money in the hands of individuals giving them the liberty and power to decide where to spend," said Ankur Nijhawan, CEO, AXA France Vie India Reinsurance Branch.

04:31 PM

Income Tax Budget 2023 Explained LIVE Updates: How many times can you switch between new tax regime and old tax regime?

Budget 2023 has made the new income tax regime as the default option for income taxpayers. Hence, unless an individual specifies that he/she is opting for the old income tax regime, then revised new income tax regime will. Now the question that many taxpayers will ask is: will the benefit of switching between old and new income tax. Read this to know all about it

03:37 PM

Income Tax Budget 2023 Explained LIVE Updates: Tax saving in new tax regime 2023-24 vs old tax regime

Budget 2023 has revised the income tax slabs in the new income tax regime for the financial year 2023-24. Here's a comparison of tax saving at different income levels under the new and old income tax regimes for salaried individuals. Read More

03:24 PM

Income Tax Budget 2023 Explained LIVE Updates: All you need to know about new tax regime

Income Tax Budget 2023 Explained LIVE Updates: To woo middle class taxpayers, Nirmala Sitharaman announced a slew of changes in the new tax regime. All your questions about the new income tax regime in the Budget 2023. [Read More](#)

02:50 PM

Income Tax Budget 2023 Explained LIVE Updates: Who can switch between old and new income tax regimes?

"The switching option between old and new tax regime remains but with changes proposed in the budget, the default option has flipped. Switching between old and new tax regime is restricted only for those with income from business or profession. They can switch in only once in lifetime. The change which has happened is from FY24, new tax regime will be the default option available to taxpayers. They may opt for old tax regime filing the tax return within due date," said Saraswathi Kasturirangan, Partner, Deloitte India. "Salaried taxpayers will continue to have option to switch every year. However, those with business or profession income, after opting for regular tax regime will have an option to move out only once," Kasturirangan added.

02:31 PM

Income Tax Budget 2023 Explained LIVE Updates: All the changes you should know about new income tax regime

02:19 PM

Income Tax Budget 2023 Explained LIVE Updates: Highest surcharge on personal income tax reduced

The highest surcharge levied under personal income tax has been reduced significantly from 37 per cent to 25 per cent in the new tax regime. As a result the maximum tax rate on highest income slab with income above Rs 5 crore, which is currently is 42.744 per cent that includes all surcharges, will come down to 39 per cent. [Read More](#)

02:15 PM

Income Tax Budget 2023 Explained LIVE Updates: Increasing threshold limits for presumptive taxation schemes

It is proposed to amend section 44AD of the Act to increase the threshold limit of turnover / gross receipts in case of resident individuals, HUF, firm (other than LLP) carrying on eligible businesses from Rs 2 crore to Rs 3 crore provided that the turnover/gross receipts received in cash does not exceed 5 per cent of the total turnover / gross receipts.

01:51 PM

Income Tax Budget 2023 Explained LIVE Updates: TDS on online gaming

No benefit of the threshold for deduction of tax on winnings from online gaming. The tax shall be deducted on withdrawal or on the balance in the account at the year-end

01:34 PM

Income Tax Budget 2023 Explained LIVE Updates: What are deductions available under the new income tax regime?

The following deduction shall be allowed under the new tax regime: a) Standard deduction to salaried taxpayer of Rs 50,000 b) Deduction from income in the nature of family pension (1/3rd of income or Rs 15,000, whichever is less) c) Amount paid or deposited in Agniveer Corpus Fund under newly proposed section 80CCH of the Act.

01:33 PM

Income Tax Budget 2023 Explained LIVE Updates: Can you switch between old and new income regime?

1) Taxpayers with no business income will have an option to opt for the old tax regime for every financial year. 2) Taxpayers with business income - The option of shifting out of new tax regime can be exercised only once and shall be valid for that financial year and all subsequent years. Once the option is exercised, such person shall be able to exercise the option of opting back to the new regime only once, according to RSM India.

01:32 PM

Income Tax Budget 2023 Explained LIVE Updates: New tax regime is set to be the default tax regime

As per section 115BAC, individuals or HUFs have option to pay tax at reduced slab rates, subject to foregoing of certain exemptions/deductions and satisfaction of certain conditions. The new tax regime has now been made as the default tax regime.

01:07 PM

This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

- Ashishkumar Chauhan, MD & CEO, NSE

12:57 PM

This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

- Ashishkumar Chauhan, MD& CEO, NSE

12:50 PM

Income Tax Slab Budget 2023 LIVE Updates: In Budget 2023, the government has doubled the limit of the Senior Citizen Savings Scheme (SCSS) ceiling from Rs 15 lakh to Rs 30 lakh.

12:45 PM

Income Tax Slab Budget 2023 LIVE Updates: 10 things individual taxpayers should know

Taxpayers, here are the 10 things you must know about Budget 2023. [Read More](#)

12:30 PM

Income Tax Slab Budget 2023 LIVE Updates: 'Budget 2023 exudes great optimism'

"Allocation of Rs 79,000 crore towards Pradhan Mantri Awas Yojana (PMAY) serves well for the 'Housing for All' mission. The modification under the new tax regime puts more money in the hands of the common man which will certainly boost consumption. Overall, Budget 2023 exudes great optimism to set the stage for very good economic growth." said Y. Viswanatha Gowd, MD & CEO of LIC Housing Finance.

12:26 PM

Taxpayers need to analyse their situation carefully what all deductions/exemptions they will forego, if they choose the new tax regime as only standard deduction will be allowed.

- Kuldeep Kumar, Personal Tax Expert & Former National Leader - Global Mobility Practice, PwC India

12:24 PM

Income Tax Slab Budget 2023 LIVE Updates: Will changes in the new tax regime help income taxpayers?

"Budget 2023 has made new personal tax regime (introduced in 2020) matter of the moment for the common man as major changes have been proposed in the new tax regime in this budget. It is proposed that in the new tax regime, the income eligible for rebate to be increased from Rs 500,000 to Rs 700,000 and the maximum surcharge to be reduced from 37 per cent to 25 per cent. Further, standard deduction

of Rs 50,000 per annum, which was earlier not allowed in new tax regime, is now proposed to be allowed," said Kuldip Kumar, Personal Tax Expert and Former National Leader - Global Mobility Practice, PwC India. "With these changes coming into play, the taxpayers will now have option to have more money in their hands as they need not to invest to save taxes and manage the paperwork to claim any exemption/deduction. Those in the lower income group or those who don't want to invest to save taxes will benefit from this move," he added.

12:10 PM

Income Tax Slab Budget 2023 LIVE Updates: Does this Budget leave you richer or poorer? Find out here
Does this Budget leave you richer or poorer? The short answer is that while there's no income level at which you lose as a taxpayer, the range of incomes where there are gains is also quite limited and at opposite ends of the spectrum. [Read More](#)

11:42 AM

Income Tax Slab Budget 2023 LIVE Updates: Standard deduction introduced in new tax regime for salaried, pensioners

"To make the new tax regime more attractive, standard deduction of Rs 50,000 has been allowed to salaried individuals and pensioners," says Shalini Jain, Tax Partner, EY India. [Read more](#)

11:35 AM

Income Tax Slab Budget 2023 LIVE Updates: Will pensioners get the standard deduction?
Yes. Pensioners will also get the benefit of the standard deduction under the new tax regime. The limit will be Rs 50,000 for the pensioners. For family pensioners, a standard deduction of Rs 15,000 will be available under the new income tax regime.

11:21 AM

Income Tax Slab Budget 2023 LIVE Updates: Standard deduction rule for salaried taxpayers
Employees opting for the new income regime will get a standard deduction of Rs 50,000, announced Budget 2023

11:19 AM

Income Tax Slab Budget 2023 LIVE Updates: Standard deduction changes in Budget 2023
Budget 2023 introduced standard deductions to the simplified tax regime. Earlier, the standard deduction was only limited to the old tax regime

11:17 AM

Income Tax Slab Budget 2023 LIVE Updates: What is the standard deduction?

Standard deduction allows for a flat deduction from salary income, to make up for some of the expenses which an employee would typically incur in relation to his employment.

In India, the standard deduction was abolished in 2005. It allowed a salaried employee to claim a flat deduction from salary income of Rs 30,000 or 40% of salary (if salary did not exceed Rs 5 Lakhs), or a deduction of Rs 20,000 (if salary exceeded Rs 5 lakh).

Then, it was brought back in Budget 2018 and its limit increased to Rs 50,000 in the interim Budget 2019.

11:09 AM

Union Budget has provided indirect boost to the real estate sector with enhanced capital expenditure and gift to the salaried class by providing increased disposable income at hand with the higher tax rebate.

- Ramani Sastri, Chairman & MD, Sterling Developers

10:50 AM

Income Tax Slab Budget 2023 LIVE Updates: TDS to be deducted on all online game winnings announced in Budget 2023

TDS threshold for online gaming has been removed from Rs 10,000 to nil in Budget 2023. [Read more](#)

10:42 AM

Income Tax Slab Budget 2023 LIVE Updates: TDS on online gaming

Moreover, TDS on income from online gaming will be without the threshold of Rs 10,000. For the lottery, crossword puzzles games, etc. threshold limit of Rs 10,000 for TDS will continue but will apply to aggregate winnings during a financial year.

10:39 AM

Income Tax Slab 2023-24 LIVE Updates: Tax rule for income from online gaming

For online games, Budget 2023 has proposed to provide for TDS and taxability on net winnings at the time of withdrawal or at the end of the financial year. Winning from any online game will be taxable at a rate of 30 per cent (plus applicable surcharge and cess) under a new Section 115BBJ.

10:27 AM

Income Tax Slab 2023-24 LIVE Updates: Old Vs new tax regime: Who should opt for which income tax regime now

The revised income tax slabs of the new tax regime that was announced in Budget 2023 has shifted a break-even point between the old tax regime and the revised new income tax slabs for the salaried, senior citizens and super senior citizens. Read more

10:13 AM

Income Tax Slab 2023-24 LIVE Updates: New tax slabs under the new tax regime
Budget 2023 tweaked the income tax slabs under the simplified tax regime to make it more attractive.

Here are the new income tax slabs under the new tax regime for FY2023-24

Up to Rs 3 lakh - 0% tax
Rs 3 to 6 lakh - 5% tax
Rs 6 to 9 lakh - 10% tax
Rs 9 lakh to 12 lakh - 15% tax
Rs 12 lakh to 15 lakh - 20% tax
Rs 15 lakh above - 30% tax

10:09 AM

Income Tax Slab 2023-24 LIVE Updates: How winning from online game will be taxed
Winning from any online game will be taxable at a rate of 30 per cent (plus applicable surcharge and cess) under a new section 115BBJ.

10:02 AM

Income Tax Slab 2023-24 LIVE Updates: Important for taxpayers
The cost of acquisition of select intangible assets and rights shall be nil.

10:00 AM

Income Tax Slab 2023-24 LIVE Updates: Tax rule for online gaming

For online games, Budget 2023 proposed to provide for TDS and taxability on net winnings at the time of withdrawal or at the end of the financial year. Moreover, TDS would be without the threshold of Rs 10,000. For lottery, crossword puzzles games, etc. threshold limit Rs 10,000 for TDS shall continue but shall apply to aggregate winnings during a financial year.

09:58 AM

Income Tax Slab 2023-24 LIVE Updates: LTCG tax on market-linked debentures

Gains arising on transfer, redemption, or maturity of market-linked debentures will be taxed as short-term capital gains under section 50AA, Income-tax Act, 1961.

09:49 AM

Income Tax Slab 2023-24 LIVE Updates: Who stands to benefit from the new tax rates

Budget 2023 pushed for greater adoption of the new tax regime in a big way by reducing the number of tax slabs, increasing the basic exemption limit, raising the threshold for full tax rebate and lowering the surcharge for incomes above Rs 5 crore. [Read More](#)

09:47 AM

A pro-growth Budget focussed on inclusive growth with tax sops (for middle class & senior citizens) and increased outlay on agriculture, infrastructure, railways and energy Transition aimed at a force multiplier impact on the economy.

- LKP Securities

09:42 AM

Income Tax Slab 2023-24 LIVE Updates: 61% companies opted for new tax regime so far, says Revenue Secy

A reason for incentives in the new regime could be low traction among taxpayers. Around 61 per cent companies had opted for the alternate income tax plan in the last two years, said Revenue Secretary Sanjay Malhotra. However, he refused to share the number of taxpayers who had opted for the new regime so far.

09:31 AM

Income Tax Slab 2023-24 LIVE Updates: New income tax regime gives greater rebate, says FM

"The new one (income tax regime) is now attractive as it gives greater rebate, is simplified and has lower rates of taxation and lesser number of slabs," FM added.

09:24 AM

Income Tax Slab 2023-24 LIVE Updates: Not compelling anyone to move to new tax regime, says FM

"The new taxation regime we brought in two-three years ago has now got greater incentives and attraction so that people can unhesitatingly move from the old system to the new. Of course, we are not compelling anyone to move to the new regime and those who want to remain in the old system can do so," said FM.

09:20 AM

Income Tax Slab 2023-24 LIVE Updates: Tax changes to benefit middle class, says FM

“Personal income tax has seen substantial changes after a very long time, which will benefit the middle class. This country has been waiting for direct taxation to be simplified and compliance to be made easier,” Sitharaman told.

09:13 AM

Income Tax Slab 2023-24 LIVE Updates: Capital gains on electronic gold

Conversion of physical gold into electronic gold receipts and vice-versa by a SEBI-registered Vault manager shall not be considered a transfer for capital gains, as per Budget 2023.

09:08 AM

Income Tax Slab 2023-24 LIVE Updates: Change in LTCG tax in Budget 2023

A limit of Rs 10 crore has been proposed in the Budget 2023, on the maximum deduction that can be claimed under section 54 and section 54F of the Income-tax Act, 1961 on long term capital gains being reinvested in a residential property.

08:55 AM

Income Tax Slab 2023-24 LIVE Updates: 'Disappointed with budget announcement regarding taxation of insurance premiums'

Commenting on the changes announced for the insurance sector in Budget 2023, Yagnesh Dosshi, Co-Founder & Director, Raghnaal Insurance Broking and Risk Management Pvt Ltd, said, "We are disappointed with the recent budget announcement regarding the taxation of insurance premiums, as it will impact the high-value savings products that have been relied on by many customers. This, combined with the lack of increase in tax exemptions for premiums paid under health insurance, will negatively impact the growth of both savings and health insurance in India."

08:48 AM

Income Tax Slab 2023-24 LIVE Updates: For insurance policyholders

“You could have one insurance policy or multiple policies where the aggregate premium exceeds Rs 5 lakh in a year, the sum received will now become taxable,” said Archit Gupta, CEO, Clear. Do note that the tax will be applicable only to those policies, which are issued on or after April 1, 2023.

08:45 AM

Income Tax Slab 2023-24 LIVE Updates: Income from insurance, when will it be taxed?

It has been proposed that in cases where the aggregate premium for life insurance policies — other than unit-linked insurance plans (ULIPs) — issued on or after April 1, 2023, is above Rs 5 lakh, income will not be exempt. “This will not affect the tax exemption provided to the amount received on the death of the person insured. It will also not affect insurance policies issued till March 31, 2023,” the Finance Minister said while announcing Budget 2023.

08:36 AM

Income Tax Slab 2023-24 LIVE Updates: Tax exemption removed in insurance policies with premium over Rs 5 lakh

Income from traditional insurance policies where the premium is over Rs 5 lakh will no more be exempt from taxes, Sitharaman announced in her Budget speech. The proposal intends to limit income tax exemption from proceeds of insurance policies with very high value.

08:17 AM

Income Tax Slab 2023-24 LIVE Updates: 'Substantial changes in new tax regime', says FM

Addressing the post-Budget press conference, Sitharaman said that the government has made the new income tax regime more attractive for taxpayers and has thus brought about 'substantial changes' in its structure for the benefit of the middle class.

08:03 AM

Income Tax Slab 2023-24 LIVE Updates: New tax regime will be default tax regime

The new tax regime will now become the default tax regime while the old will remain an option, Sitharaman announced while presenting Budget 2023.

07:53 AM

Income Tax Slab Budget 2023 LIVE Updates: Standard deduction introduced in new tax regime

Budget 2023 introduced a standard deduction of Rs 50,000 in the new regime for salaried individuals. Earlier, the standard deduction was only available in the old tax regime. Now, those opting for the new regime can also avail of the standard deduction.

07:42 AM

Income Tax Slab Budget 2023 LIVE Updates: Surcharge reduced for super-rich

In new tax regime, the highest rate of surcharge of 37 per cent on income above Rs 5 crore is reduced to 25 per cent.

07:19 AM

Income Tax Slab Budget 2023 LIVE Updates: Changes in new tax regime

Under the simplified tax regime (STR), income slab and tax rates for individuals have been reduced to five slabs from the existing six slabs leading to an effective tax saving of Rs 49,400 (considering standard deduction of Rs 50,000 and including the education cess) for income up to Rs 15 lakh.

07:18 AM

Income Tax Slab Budget 2023 LIVE Updates: No changes in the old tax regime

There have been no changes in the tax slabs and tax rates for individuals under the regular tax regime.

07:17 AM

Income Tax Slab Budget 2023 LIVE Updates: Basic exemption limit hiked in new tax regime

The basic income tax exemption limit has been hiked from Rs 2.5 lakh to Rs 3 lakh in the new income tax regime.

07:15 AM

Income Tax Slab Budget 2023 LIVE Updates: Something for everyone in Budget 2023

From middle-class salaried individuals to super-rich to senior citizens, Nirmala Sitharaman's Budget 2023 had announced measures for everyone.

07:13 AM

Income Tax Slab Budget 2023 LIVE Updates: Sitharaman's final full-fledged Budget

To woo middle-class taxpayers, Finance Minister Nirmala Sitharaman announced a slew of income tax measures in her final full-fledged budget. Sitharaman has reduced the basic exemption limit and rebate under the new income tax regime. She also tweaked the income tax slabs available under the new tax regime to make it more attractive.

Business Standard

Headline: A growth-oriented Budget, says NSE MD & CEO Ashishkumar Chauhan

https://www.business-standard.com/budget/article/a-growth-oriented-budget-says-nse-md-ceo-ashishkumar-chauhan-123020201447_1.html

This is a growth-oriented Budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone and allotting lots of money to the states. The fiscal deficit has been reduced from 6.4 per cent to 5.9 per cent of GDP, with a clear path to reach 4.5 per cent in the next three years.

The focus on infrastructure, as seen in the rising capex outlay from Rs 7.5 trillion to Rs 10 trillion, combined with PM Gati Shakti and this government's ability to execute, would be visible through roads, railways, ports and airports, and would translate into demand for basic materials like cement and steel on the one hand, and consumption goods from all sections of the society and jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in GIFT IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the Indo-Pacific Economic Framework would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the new tax scheme. The Budget would support growth and the Indian consumption story, and keep us in good stead, given headwinds in China and developed markets and until the rest of the world eases. Before the Budget was presented, investors worried about a rise in capital gains. No change there has also created a positive reaction. Overall, this is a very positive Budget for the markets, with something for everyone. I give the Budget 10/10.

Zee Business

Headline: Fed meeting outcome, Budget 2023 impact, weekly expiry among 10 factors that may determine Sensex, Nifty movement on Thursday

<https://www.zeebiz.com/market-news/news-sensex-nifty-fomc-us-stock-markets-fed-budget-2023-hdfc-adani-enterprises-dabur-jerome-powell-gold-mcx-220165>

Stock Markets on Thursday, 2 February 2023: Indian frontline indices S&P BSE Sensex and NSE Nifty50 did a major somersault on Wednesday tanking from day's highs. The markets started on a positive note and gained momentum as the Finance Minister delivered her last full Budget 2023 speech of Narendra Modi 2.0 government. The fall was even dramatic as Sensex managed to end with 160 points lead over the previous close. The 30-stock index traded in a 2,000-point range during the session. As for broader market Nifty50, the trading range was 620 and the 50-share index closed 45 points lower.

When markets reopen on Thursday, they will take cues from a host of local and global triggers. We have collated 10 factors that could determine who ends on top – Bulls or Bears.

1) US Fed's FOMC Outcome: While a 25bps interest rate hike is expected, Fed Chair Jerome Powell's commentary on inflation, US GDP and hint on the point of pivot will dictate how US stock market trade on Wednesday. Today's closing of its frontline indices Dow 30, S&P 500 and Nasdaq Composite will be an important indicator for domestic markets.

At the time of filing of the story, Dow 30 was trading at 33,859.30, down by 226.72 points or 0.67 per cent while S&P 500 was trading at 4,066.98, lower by 9.62 points or 0.24 per cent. Nasdaq Composite was trading at 11,567.90, down by 16.63 points or 0.14 per cent.

The domestic markets will also take cues from movement in Dow Futures and SGX Nifty futures which are an early indicator of movement in Nifty50.

2) Budget 2023: A popular opinion from industry about this budget was one of positive and probably the best from Finance Minister Nirmala Sitharaman, so far. Today's correction rode on massive selling in Adani Group stocks. It is to be seen how markets open tomorrow open based on budget related announcements. The government has made key announcements related to capex, real estate, electric vehicles, green energy, agriculture, Indian Railways and much more. We could see stock and sector specific action.

"This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in the next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and

steel on one hand, and consumption goods from all sections of the society, jobs on the other. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases." -- Ashish Kumar Chauhan, MD& CEO, NSE

3) Q3 Results: Several listed companies announced their December quarter earnings today including Jubilant Foodworks, Ashok Leyland, Mahindra Logistics, Tata Chemicals and Raymond. Britannia Industries beat street's estimates, reported 2.5 times increase in net profit.

Many listed companies will declare their October-December quarter earnings on Thursday. Among them were 3i Infotech, Aegis Logistics, Apollo Tyre, Bajaj Electricals, Berger Paints, Birla Soft, Coromandel, Dabur India, Godrej Properties, HDFC and others.

4) Stocks in Ban: Securities in Ban for trade on 2 February 2023 is Ambuja Cements.

5) FII /DII Action: Buying returned for foreign institutional investors as they were net buyers at Rs 1,785 crore while domestic institutional investors were net sellers of Indian equities at Rs 529.47 crore.

6) Bulk Deals: Over a dozen companies bulk deal action on Wednesday. Among them were Nureca, AKG Exim, Chaman Metallics, Jet Freight Logistics and others. Investors must keep an eye on these stocks.

7) Stocks in News: Tata Steel buys 2.7 million shares in subsidiary Tata Steel Utilities and Infrastructure; Sameer Goel ceases to be Coromandel MD; Hero MotoCorp January sales better than street's estimates; Ujjivan Small Finance Bank getting RBI nod for amalgamation with Ujjivan Financial Services with the bank; Adani Enterprises calls off fully subscribed FPO; money to be returned to investors

8) Rupee Vs Dollar: The rupee pared initial gains and settled 2 paise lower at 81.90 (provisional) against the US dollar on Wednesday after Finance Minister Nirmala Sitharaman presented the Union Budget for 2023-24. Forex traders said investors stayed on the sidelines, as they are waiting for the outcome of the US Federal Reserve meeting later in the evening. At the interbank foreign exchange market, the rupee opened at 81.76 against the greenback and finally settled at 81.90, down 2 paise over its previous close. During the session, the rupee touched an intraday high of 81.68 and a low of 82.03 against the American currency.

On Tuesday, the rupee depreciated by 36 paise to close at a three-week low of 81.88 against the US dollar after the Economic Survey 2022-23 said the domestic unit may remain under pressure on account of plateauing of exports and subsequent widening of the current account deficit. PTI

"Rupee was volatile as the budget which was a growth oriented one with Capex going up to 10 lakh crores and an Increase of 33 per cent in the same and had something for everyone was fully digested as FPI sold stocks and bought USD despite the fact that Asian currencies were all up and the dollar index

was down below 102," Anil Kumar Bhansali, Head of Treasury at Finrex Treasury Advisors LLP said. The range for tomorrow is at 81.70 to 82.20, he said.

9) Commodity LIVE: April Gold futures were trading at Rs 57,890 per 10 gram on MCX, up by Rs 700 or 1.22 per cent at the time of filing the story. Meanwhile, February Silver futures were trading at Rs 69,958 up by Rs 1,129 or 1.64 per cent. February crude oil 6,423 futures were trading at Rs 6,542 per bbl and were down by Rs 40 or 0.62 per cent. Prices in key commodities will hinge on how Dollar moves against major currencies on Thursday, once the Fed announcements are made.

10) Expert Take

"Markets witnessed a roller coaster ride on the Union Budget day but eventually settled with a marginal cut. The bulls were in control in the first half but the tone reversed completely as the session progressed. Consequently, the Nifty index settled at 17,616.30; down by 0.26%. Meanwhile, a mixed trend on the sectoral front kept the traders busy wherein FMCG and IT showed tremendous resilience.

Markets will react to the outcome of the US Fed meeting in early trade on Thursday. Besides, the overhang of the Union budget and scheduled weekly expiry would further add to the choppiness. A decisive close below the 17550 zone in Nifty would strengthen the bears. We thus reiterate our negative view and suggest limiting trades until we see some stability." -- Ajit Mishra, VP - Technical Research, Religare Broking Ltd. -- Ajit Mishra, VP - Technical Research, Religare Broking Ltd

The Budget is expected to boost the consumption space with increase in income tax rebate and decrease in surcharge rate under the new tax regime. Increased Infrastructure capex outlay will ramp up the virtuous cycle of employment generation and investments, attracting interest in this space from large global investors looking at stable yields especially SWFs, pension funds and insurance companies. Special attention given to net zero objectives and 'green growth' as well as custom duty reliefs will make the green energy space attractive for large institutional investors. Additionally, manufacturing and capital goods themes are expected to perform well in the coming years, which will lead to higher capex plans, thus eventually making companies in the space fundraise through both equity as well as debt routes." -- Gaurav Sood, Managing Director and Head, Equity Capital Markets, Avendus Capital

UNI

Headline: A smart budget in challenging times N Chandrasekaran, Chairman, Tata Sons

<http://www.uniindia.com/~a-smart-budget-in-challenging-times-n-chandrasekaran-chairman-tata-sons/States/news/2908510.html>

Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritised growth, stated N Chandrasekaran, Chairman, Tata Sons, on Wednesday.

"I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore — a 33% increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year."

"This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations." Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritised growth, stated N Chandrasekaran, Chairman, Tata Sons, on Wednesday.

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Mid Day Gujarati

Headline: Union Budget 2023: બજેટ પર NSEના CEO આશિષકુમાર ચૌહાણે આપી મોટી પ્રતિક્રિયા, જાણો શું કહ્યું

<https://www.gujaratimidday.com/business-news/article/union-budget-2023-read-what-ashishkumar-chauhan-ceo-and-md-of-nse-has-to-say-on-budget-186981>

એક મીડિયા રૂલઇઝ મારફતે તેમણે જણાવ્યું કે “આ એક વિકાસલક્ષી બજેટ છે, જે વર્ષોમાં શ્રેષ્ઠ પૈકીનું એક છે. આ બજેટમાં ઇન્ફ્રાસ્ટ્રક્ચર અને રોજગાર સર્જન બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે.”

નેશનલ સ્ટોક એક્સ્ચેન્જના MD અને CEO આશિષકુમાર ચૌહાણે Union Budget 2023

નેશનલ સ્ટોક એક્સ્ચેન્જના MD અને CEO આશિષકુમાર ચૌહાણે

કેન્દ્રીય નાણાં પ્રધાન નિર્મલા સીતારમણ (Finance Minister Nirmala Sitharaman) 2024 લોકસભાની ચૂંટણી પહેલાં નરેન્દ્ર મોદી સરકારનું છેલ્લું પૂર્ણ કેન્દ્રીય બજેટ 2023 (Union Budget 2023) રજૂ કર્યું છે. આ બજેટ ઇન્ફ્રાસ્ટ્રક્ચર, સંરક્ષણ, રેલવે અને લોજિસ્ટિક્સ માટે નોંધપાત્ર ભંડોળ ફાળવવામાં આવ્યું છે. સાથે જ મધ્યમ વર્ગને આવકવેરામાં પણ રાહત આપવામાં આવી છે. અમૃતકાળના આ બજેટ બાબતે નેશનલ સ્ટોક એક્સ્ચેન્જના MD અને CEO આશિષકુમાર ચૌહાણે પણ પ્રતિક્રિયા આપી છે.

ગુજરાતી મિડ-ડે ડૉટ કૉમ સાથે તેમણે પોતાના પ્રતિક્રિયા અંગેની નોંધ શેર કરી હતી. તેમાં તેમણે જણાવ્યું કે “આ એક વિકાસલક્ષી બજેટ છે, જે વર્ષોમાં શ્રેષ્ઠ પૈકીનું એક છે. આ બજેટમાં ઇન્ફ્રાસ્ટ્રક્ચર અને રોજગાર સર્જન બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે, જ્યારે દરેક વ્યક્તિ માટે આવકવેરો ઘટાડીને અને રાજ્યોને પુષ્કળ નાણાં આપવાનો માર્ગ પણ મોકળો કરવામાં આવ્યો છે.”

તેઓ કહે છે કે “રાજકોષીય ખાધ જીડીપીના 6.4%થી ઘટાડીને 5.9% કરવામાં આવી છે, જે આગામી ત્રણ વર્ષમાં 4.5% સુધી પહોંચવાનો સ્પષ્ટ માર્ગ છે. બજેટમાં મૂડીરોકાણ રૂ. 7.5 લાખ કરોડથી રૂ. 10 લાખ કરોડ સુધી વધારામાં આવ્યું છે, જેનો ઉપયોગ પીએમ ગતિ શક્તિ અને રસ્તાઓ, રેલવે, બંદરો અને વિમાનમથકો બનાવવા માટે થશે, જેને કારણે સિમેન્ટ અને સ્ટીલ જેવી પાયાની સામગ્રીની માગ વધશે અને બીજી તરફ નોકરીઓનું પણ સર્જન થશે.”

તેમને કહ્યું કે “નાણાકીય ક્ષેત્ર માટે, સંખ્યાબંધ સૂચિત સુધારાઓ દ્વારા MSMEને ધિરાણ સહાય અને GIFT-IFSCને સરળ બનાવવા, સક્ષમ બનાવવા પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. રેગ્યુલેટર્સમાં સિંગલ-વિન્ડો આઇટી સિસ્ટમ વ્યવસાયિક પ્રવૃત્તિને વધારશે. ડેટા એમ્બેસીની સ્થાપના સાયબર કાઇમ સામે મદદ કરશે. આ સંદર્ભમાં, બેન્ક ગવર્નન્સ અને રોકાણકારોની સુરક્ષામાં સુધારો કરવા માટે પ્રસ્તાવિત સુધારાઓ આવકાર્ય છે. IPEF માટે એક સંકલિત IT પોર્ટલ રાખવાથી શેર્સ અને અવેતન ડિવિડન્ડ પરના દાવા કરવામાં મદદ મળશે.”

આ પણ વાંચો: Union Budget 2023: કેવું છે અમૃતકાળનું પહેલું બજેટ? કોને ફાયદો-કોને નુકસાન? જાણો નિષ્ણાતોનો મત

તેમને જણાવ્યું કે “મધ્યમ વર્ગ સુધારેલા ટેક્સ સ્લેબ, વરિષ્ઠ નાગરિકો માટે ઉચ્ચ બચત મર્યાદા અને નવી કર યોજના માટે પ્રોત્સાહનોને આવકારશે. આ બજેટ વૃદ્ધિ અને ભારતીય વપરાશની વાર્તાને સમર્થન આપશે, ચીન અને વિકસિત બજારોમાં વૈશ્વિક ગતિવિધિઓને જોતાં અને બાકીનું વિશ્વ સરળ ન થાય ત્યાં સુધી આપણને સારી સ્થિતિમાં રાખશે. સાથે જ બજેટ રજૂ થાય તે પહેલાં રોકાણકારો કેપિટલ ગેઈનમાં વધારાથી ચિંતિત હતા. ત્યાં કોઈ ફેરફાર નથી, પણ સકારાત્મક પ્રતિક્રિયા સામે આવી છે. એકંદરે આ બજારો માટે ખૂબ જ સકારાત્મક બજેટ છે, જેમાં દરેક માટે કંઈક છે. હું બજેટને 10/10 આપું છું.”

Business Gujarat**Headline:** BUDGET-2023 REACTIONS FROM INDUSTRY LEADERS<https://businessgujarat.in/budget-2023-reactions-from-industry-leaders-2/>

એનએસઈના એમડી અને સીઈઓ આશિષ કુમાર ચૌહાણ

આ વૃદ્ધિલક્ષી બજેટ છે, જે છેલ્લાં વર્ષોમાં શ્રેષ્ઠ બજેટ પૈકીનું એક છે, જેમાં માળખાગત સુવિધા અને રોજગારીના સર્જન એમ બંને પર ધ્યાન કેન્દ્રિત કરવામાં આવ્યું છે. સાથે સાથે આવકવેરામાં ઘટાડો દરેક માટે ઘણો સારો છે અને રાજ્યોને ઘણું ભંડોળ આપવામાં આવ્યું છે. બજેટ વૃદ્ધિ અને ભારતીય ઉપભોક્તા ગાથાને ટેકો આપશે, આપણને સારી સ્થિતિમાં જાળવી રાખશે, ખાસ કરીને ચીન અને વિકસિત બજારોમાં વૈશ્વિક અવરોધોને ધ્યાનમાં રાખીને અને જ્યાં સુધી વિશ્વમાં વાતાવરણ હળવું ન થાય ત્યાં સુધી. બજેટ રજૂ થયું એ અગાઉ રોકાણકારોને કેપિટલ ગેઇનમાં વધારાની ચિંતા હતી. તેમાં કોઈ ફેરફાર થયો નથી, જેથી સકારાત્મક પ્રતિક્રિયા પણ મળી છે. સંપૂર્ણપણે જોઈએ તો આ બજાર માટે અતિ પોઝિટિવ બજેટ છે, જેમાં દરેક માટે કશું લાભદાયક છે. હું બજેટને 10/10 આપું છું.

Chitralekha**Headline:** કેન્દ્રીય બજેટ 2023-24 અંગે નિષ્ણાતોનાં અભિપ્રાય<https://chitralekha.com/news/mumbai/experts-opinions-on-union-budget-2023-24/>

કેન્દ્રીય નાણાં પ્રધાન નિર્મલા સીતારામને વડા પ્રધાન નરેન્દ્ર મોદી સરકારનું નાણાકીય વર્ષ 2023-24 માટેનું કેન્દ્રીય બજેટ આજે સંસદમાં રજૂ કરી દીધું છે. તે વિશે વેપાર-ઉદ્યોગ ક્ષેત્રના નિષ્ણાતોએ પોતાનાં અભિપ્રાય વ્યક્ત કર્યા છે.

વિકાસલક્ષી અને રોજગારલક્ષી બજેટ

આશિષ ચૌહાણ (નેશનલ સ્ટોક એક્સચેન્જના મેનેજિંગ ડિરેક્ટર અને સીઈઓ)

મને લાગે છે કે આઠ વર્ષોમાં પહેલી વાર એવું બજેટ રજૂ થયું છે જે વિકાસલક્ષી અને રોજગારલક્ષી છે. રાજકોષીય ખાધ સતત ઘટાડવાના કમિટમેન્ટ છતાં કરમાં ઘટાડો કરવામાં આવ્યો છે એ જોતાં એવી કલ્પના નહોતી કે આવું સારું બજેટ આવશે. નાણાપ્રધાનની વેરા ઘટાડાની જાહેરાતો સાથે નિફ્ટી અઢી ગણો વધી ગયો અને જેમ જેમ બજેટ દરખાસ્તો લોકોની સમજમાં આવતી જશે તેમ બજાર વધશે. બીજું એવી દહેશત હતી કે સંપત્તિ સર્જન પરના વેરાઓમાં બહુ મોટા ફેરફાર આવશે એ ડર પણ સાચો પડ્યો નથી એની પણ બજાર પર હકારાત્મક અસર પડી છે.

વિશ્વમાં મંદી ફરી વળવાનો ભય છે એની અસરે અહીં પણ થશે એવી સંભાવના છે પરંતુ મને લાગે છે કે નાણાકીય વર્ષના પ્રથમાર્ધ સુધીમાં તેની અસરમાંથી આપણે બહાર આવી જઈશું.

મૂડીબજાર માટે બજેટ બહુ સારું છે. રોકાણકારોને મારી સલાહ છે કે સવારે ખરીદીને સાંજે વેચવાનું એને ઇન્વેસ્ટમેન્ટ ન કહેવાય. ત્રણથી પાંચ વર્ષ માટે રોકાણ કરો એને ઇન્વેસ્ટમેન્ટ કહેવાય તો લાભા ગાળાનું રોકાણ કરો, એસએમએસની ટિપ્સ પર ભરોસો ન કરો. દેશનું ભાવિ ઉજ્જવળ છે એટલે શેરબજારમાં રોકાણ કરવા સાથે તમારું પણ ભવિષ્ય સુધરશે.

Navjeevan Express

Headline: Industry chiefs take stock of Union Budget 2023 sectoral and broad industry impact

<https://navjeevanexpress.com/industry-chiefs-take-stock-of-union-budget-2023-sectoral-and-broad-industry-impact/>

is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states, commented Ashish Kumar Chauhan, MD& CEO, NSE while taking stock of Union Budget 2023 sectoral and broad industry impact.

Here are some of the reactions from veterans from the capital market, finance, industry.

Ashish Kumar Chauhan, MD& CEO, NSE

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government’s ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

Sundararaman Ramamurthy, MD & CEO, BSE

“The Budget of 2023 continues from the earlier budgets which successfully guided India during one of the toughest periods for mankind, with a continued focus on Aatmanirbhar Bharat and Amrit Kaal. As a result of a consultative and inclusive process, suggestions and feedback received from various

stakeholders, have been factored in, wherever possible. Various areas of national importance have received their due focus – MSME sector, Infrastructure building which fuels economic development, Ease of doing business which attracts foreign participation and domestic capital creation, Green energy, Tourism, export orientation using custom duty rationalisations, harnessing the power of youth, etc. ‘Shri Anna’ brings a novel concept to food safety, nutrition and self-sufficiency. Personal taxation has received its well-deserved attention too, bringing a smile on the face of the common man. To top it all, strict adherence to prudent fiscal management while keeping the pedal on the accelerator for long-term structural growth initiatives, which in our view, is the hallmark of this Budget.”

N Chandrasekaran, Chairman, Tata Sons

“Given the challenging macro backdrop of slowing global growth and tightened financial conditions, the Finance Minister has aptly prioritized growth.

I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore— a 33 per cent increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation.

The budget also remains committed to shared prosperity by extending the free food scheme for one more year.”

Ramesh Kalyanaraman, Executive Director – Kalyan Jewellers

“We applaud the government’s efforts to boost India’s economy through a structured policy and regulatory-driven framework. The Union Budget 2023 is progressive setting the stage for a more equitable and sustainable future, paving way for rapid digitisation to ensure Indian businesses emerge as a dominant force on the global stage. We are confident that increased disposable income due to changes in the tax slab will improve spending power, thus benefiting the overall consumer sector, including the organised jewellery retail industry. Initiatives such as PM Vishwa Karma Kaushal Samman programme are a pioneering step towards empowering traditional artisans and craftspeople – the backbone of our industry. This newly-conceptualised assistance package will be a welcome relief to the community and will enable them to equip and upgrade themselves with changing times. The government’s innovation-led and technology-driven approach reflects in its investment towards research on lab-grown diamonds, which will generate new employment opportunities, while resonating with the export as well as urban Indian market. The increase in the import duty of silver will not have a significant impact for us (Kalyan Jewellers), as our primary focus is on gold, diamond and other precious stone studded jewellery.” **India Blooms**

Headline: Budget 2023 reactions: Indian biz sector says budget will push growth

<https://www.indiablooms.com/finance-details/17737/budget-2023-reactions-indian-biz-sector-says-budget-will-push-growth.html>

The Indian business sector Wednesday extolled Finance Minister Nirmala Sitharaman for maintaining a continued focus on growth in terms of capital formation and job creation while reducing the tax burden on the salaried class in Union Budget 2023.

NSE MD & CEO Ashish Kumar Chauhan called the Budget one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states.

“The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases,” he said.

Before the budget was presented, investors worried about a rise in capital gains, Chauhan said.

“No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10,” he added.

Axis Securities MD & CEO B Gopkumar said the Budget is extremely well-balanced focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture.

Government borrowing is well-calibrated, and it is a significant positive, he said, adding that the fiscal deficit target of 5.9% indicates a considerable degree of prudence.

On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well, he said.

“In the short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.”

Kotak Mahindra Asset Management Company CIO-Debt Deepak Agrawal said increasing capital expenditure by 33% while reducing the fiscal deficit from 6.4% to 5.9% will further contribute to make the Indian economy more resilient.

Investment in Capital Expenditure would result in boosting productivity over medium term and help in bringing down inflation structurally.

The budget 2023 nominal GDP growth rate and revenue growth estimates are credible, he added.

PropEquity Founder & CEO Samir Jasuja said the 66% increase in the allocation to Prime Minister Awaas Yojana to Rs 79,000 crores is a sure boost for affordable housing.

This is another step towards the government's 'Housing for All' mandate.

The Budget lays much emphasis on building the infrastructure of the country, with emphasis on last-mile connectivity, which will indirectly drive real estate growth over the next one year.

"Changes in income tax rates, including exempting income up to Rs 7 lakh under the new tax system and rates, will undoubtedly benefit the middle class. However, it remains to be seen whether the real estate sector will have a collateral boost," he opined.

Yes Bank MD & CEO Prashant Kumar said the Union Budget attempts an inclusive growth structure for the economy through various measures that are expected to reach the last mile.

The effective capex of the Central government was enhanced to Rs 13.7 Lakh crores, or 4.5% of the GDP was an acknowledgment that capital expenditures are crucial for the economy and could boost the growth.

As the efficiency of capital expenditures is higher at the state level, the government once again earmarked Rs 1.3 lakh crores as a 50-year loan to States, which would incentivize capital expenditure.

ECLGS scheme continues with an additional Rs 9000 crore added to the corpus which would boost the fund flow for the MSME sector.

Tata Capital Ltd MD & CEO Rajiv Sabharwal said Budget 2023 has included a series of measures for inclusive socio-economic development.

The Indian government with its 7 priorities and a greater focus on Financial Sector and infrastructure & Investment have stepped in the right direction.

The Capex increase of 33% and a capital outlay of Rs 2.40 lakh crore for railways is a bold move to create jobs and improve the infrastructure development in the country.

The overall quality of expenditure outlay provides a strong guard against global headwinds and will create impetus for private investments. This will also offer a vast scope for domestic consumption.

Strong agricultural credit outlay, support measures, ease of doing business, and digitization drive across various sectors will improve multiple clusters within the economy.

Kotak Mahindra Asset Management Company MD Nilesh Shah said, "This budget is a Bahubali budget. With one arrow multiple targets are shot. Fiscal prudence is achieved with lower deficit and path set till FY 26. Consumption is supported through tax cuts. Investment outlay is enhanced. No's are realistic or conservative to enhance the credibility."

The budget could have focussed more on asset monetisation but that can be pursued otherwise also depending upon market conditions.

MD & CEO Tata Cleantech Capital Limited Manish Chourasia said “Government is walking the talk when it comes to Net Zero commitment. Budget has taken bold steps in adopting new initiatives such as dedicated funds for energy transition and Green Hydrogen mission.”

In addition, the government has been proactive in identifying the need for storage systems to integrate the ambitious renewable energy capacity plans.

Both the Viability Gap Funding for Battery energy storage systems and framework formulation for Pumped Storage Projects will pave way for accelerated adoption of renewable energy.

NRI News24x7**Headline:** Post Budget Industry Reactions on Union Budget 2023

<https://nrinews24x7.com/post-budget-industry-reactions-on-union-budget-2023/>

The Union Budget 2022-2023 has a strong focus on boosting healthcare and infrastructure development. Additionally, it includes provisions to aid small businesses and farmers. The budget also proposes tax benefits for individuals and ways to attract foreign investments

The government proposes to spend Rs 39,44,909 crore in 2022-23, which is an increase of 4.6% over the revised estimate of 2021-22. In 2021-22, total expenditure is estimated to be 8.2% higher than the budget estimate

India Budget 2023

Founder & Chairman, Pinnacle Industries & EKA Mobility (Immediate Past President, Mahratta Chamber of Commerce, Industries, and Agriculture -MCCIA)

“Congratulations to the Hon’ble Finance Minister for presenting a holistic & growth-oriented budget. The focus on capital expenditure with promising prospects for the commercial vehicle, green mobility, and railway sector is indeed encouraging. One of the most progressive announcements is the custom duty removal on capital goods imported for manufacturing Li-ion batteries, for electric vehicles built locally in India, which will ensure the cost rationalization for electric vehicles substantially. This will not only help us achieve our sustainability goals but also promote ‘Made in India’ products & technology. The government is consistent in its focus on green mobility, and budget allocation toward the National Hydrogen Mission will bring new opportunities for growth & innovation for the country.

The automotive sector is also encouraged by the new scrappage policy, which will positively impact the entire value chain by creating more demand in the sector and giving a boost to the economy. Adequate funding to scrap old government vehicles and ambulances will create additional demand for small & medium commercial vehicles, which will also lead to more job opportunities in the sector.

The Government’s biggest-ever allocation for Indian Railways will ensure a more efficient, safe, and sustainable transportation system, it will also trigger new opportunities and growth in the railway component manufacturing, maintenance, and operations systems.

The Government’s achievements so far and plans to strengthen the economic empowerment of women and tourism are highly admirable. Opportunities created by such liberal initiatives will provide a strong impetus to job creation & strengthening macroeconomic stability.”

Venkatram Mamillapalle, Country CEO & Managing Director, Renault India

“Union Budget brings cheers to the automobile industry as it will positively give a push to sales

The budget has laid special emphasis on the Vehicle Scrappage Policy which will not only boost sales but will also enable in the achievement of a clean and green environment for overall sustainable development. Additionally, funds infusion in the scrappage policy is a remarkable step and is in the right direction to achieve India's goal of being carbon neutral by 2070. This policy would eventually help the entire ecosystem of the automotive industry as this will translate into growing order books of OEMs, increased output, and job creation.

Another significant announcement was made by the government on the customs duty exemption being extended to capital goods and machinery required for the manufacturing of lithium-ion batteries used in EVs. This step is a boost for companies that are / would be manufacturing electric vehicles locally as it will help reduce the cost of EVs.

The automobile industry will witness an increase in sales with the introduction of a new tax rebate limit on personal income which has been raised from INR 5 lacs per annum to INR 7lacs per annum. This step is likely to help the sector as more disposable income with salaried customers may give a supplementary push to demand personal vehicles."

Mr. Prabhat Chaturvedi, CEO, Netafim Agricultural Financing Agency Pvt. Ltd. (NAFA)

"The union budget announcement is a testimony to policymaker's intent of touching every aspect of the economy. The formation of the National Financial Information Registry to serve as a central repository of financial and ancillary information is an excellent decision. It is a smart step and will aid in solving the problem of lending, fostering financial stability, and encouraging financial inclusion in the country through aggregated data. It will support smaller NBFCs to bring cost-effective credit underwritings, particularly focused on MSMEs. It will also help to conclude End-to-end digital processing efficiently with standard checks and balances within a prompt turnaround time. The Vivad Se Vishwas initiative will boost the confidence of entities dealing with MSMEs as it covers the performance risk. The announced measure will have a butterfly effect on the credit sector as well as will provide cushion to create an engine of growth."

Mr. Sudhir Pai, CEO of Magicbricks

"The Union Budget 2023 is a bonanza for affordable housing, with the strategic decision to increase the outlay for Pradhan Mantri Awas Yojana (PMAY) by 66%! This decision provides the much-needed impetus towards the vision of "Housing for all". Further, with a 33% increment in infrastructure outlay, the Government is facilitating economic growth through job creation and investments which have a direct and indirect impact on the real-estate sector. It is also heartening to see that the government is maintaining its focus on furthering urbanization initiatives, especially with the outlay of INR 10,000 crores per annum for an Urban Infrastructure Development Fund (UIDF) for tier 2 and tier 3 cities. This would certainly give the required boost to the real estate markets in these cities, which have emerged as real estate growth engines in the past few years. 2022 saw a year-on-year increase in residential demand in cities like Bhubaneswar (12%), Coimbatore (27%), Jaipur (5%), and Nagpur (66%), amongst

others, and this initiative will further elevate the livability index and appeal of these cities. Overall, the Union Budget is definitely positive and growth-oriented for the real-estate sector”, says Mr. Sudhir Pai, CEO of Magicbricks.

Mr. Nirav Dalal, Executive Vice President- Business Development and Chief Investment Officer, Shapoorji Pallonji Real Estate

“We welcome the measures announced by Finance Minister Smt. Nirmala Sitharaman in the Union Budget 2023–24, which indirectly aims to boost the real estate sector’s growth while also providing relief to consumers. The proposed increase in the income tax exemption limit to Rs 7 lakh will help boost real estate investment. This tax break will encourage homebuyers to invest more while simultaneously increasing revenue. Meeting the long-standing demand of the real estate sector, the cap deduction for capital gains on residential housing investment is set at INR 10 crore, which will undoubtedly benefit the real estate industry. As one of the important measures to support the market, there has been a 66% increase in the allocation to 79,000 crores in the Affordable Housing Fund (PMAY). The budget also has an emphasis on developing smart cities. The budget has allocated the Urban Infrastructure Development Fund (UIDF), which will be managed by the National Housing Bank and will be used by public agencies to create urban infrastructure in Tier 2 and Tier 3 cities. The infrastructural development in these untapped markets will help the development of real estate here.”

Mr. Ramesh Doraiswami, Managing Director & CEO, National Bulk Handling Corporation (NBHC)

“ The Union Budget 2023-24 proposes a continued focus on the key areas of improving farmgate infrastructure and promoting the use of technology to improve farm incomes. The creation of Digital Public Infrastructure for Agriculture is commendable as it will be an open source of information services for crop planning and health, improved access to farm inputs, credit, and insurance & market intelligence, which today are not available readily to farmers thereby limiting their income. The announcement of the Agriculture Accelerator Fund to promote rural entrepreneurship focussed on agriculture is another welcome step. It will be interesting to see the details of this fund since it could also stimulate rural employment. In the “International Year of the Millet”, the announcement to make IIMR Hyderabad a global center of excellence in millets is a big step forward as well. Overall, the budget presents a positive outlook for the agriculture sector and is likely to have a positive impact on the growth of agri-tech companies.”

Mahesh Viswanathan, CFO – Finolex Cables Ltd

“The Union Budget 2023-24 is forward-looking and positive. It reflects continuity in capital expenditure, which will mean increased growth potential and job creation. The government’s focus on the completion of the rollout of 5G services will increase application possibilities in several fields and this will create a high impact on the demand for communication cables and provide opportunities for companies operating in this sector. Additionally, the government’s focus on the electronics manufacturing sector, through incentives and tax benefits, is expected to boost the production of electronic devices, further increasing demand for communication cables. The budget also focuses on

enhancing the ease of doing business where more than 39,000 compliances have been reduced. This is a welcome move for all the operating businesses. The revision of income tax slabs will leave more disposable incomes in hand which will boost the consumer durables sector. Overall, the Union Budget 2023 presents opportunities for the communication cables industry, but the ultimate impact will depend on various factors, such as the implementation of the budget's proposals and market conditions."

Mr. Mahendra Shah, Chairman, and Group Managing Director, V-Trans (India) Ltd

"The significant progress with many sustainable development goals has increased the Indian economy size from 10th biggest to 5th biggest in last 9 years. The Government has taken several encouraging steps to boost the infrastructure and transportation industry. Logistics, infrastructure, and transportation is the future of our country. This year's budget has shown the government's commitment to the logistics and infrastructure sector. This highlights India's futuristic growth and commitment to elements like the Data Governance Policy, Centres of Excellence on AI, Green Growth, and the conventional thrust areas of infrastructure have also received a big boost. Though the Union Budget 2023 did not provide much specific attention to the logistics and transportation sector. However, the government did announce various initiatives aimed at improving the overall infrastructure of the country, which could have a positive impact on the logistics industry. These initiatives include the allocation of ₹1.97 trillion for infrastructure development, plans to build new airports and modernize existing ones, and investments in the development of the National Highways network. Additionally, the government's focus on increasing the use of technology in various sectors, including transportation, could also benefit the logistics industry. However, the industry has called for specific measures, such as tax incentives and investment in technology, to boost its growth and competitiveness."

Budget Reaction From Alok Dubey, Chief Financial Officer, Acer India

"The Union Budget unveiled today echoes the government's objective of "Digital Development" for the country.

It places a high value on technology and innovation as a whole. Realizing the vision of "Make AI in India and Make AI Work for India" is projected to strengthen the country's standing in the technology industry globally and generate numerous possibilities for the youth. The mention of lowering the minimum TDS threshold and clarifying taxability linked to online gaming is an encouraging step toward the gaming industry in India, and it is expected to open up more prospects in the following year. This year's budget also has prioritized sustainability; this is a step toward a green future that allows businesses and SMEs to enter the market with green products and services; this is a commendable and promising move. Overall, the Union Budget 2023 is promising and represents a significant step toward digital transformation and holistic sustainable growth."

Mr. Nemin Vora, CEO, of Odysse Electric Vehicles

Union Budget great encouragement for the automobile and EV sector

“With the budget announcement completed, we can see the emphasis on this year’s budget on wider adoption of Electric Vehicles for the public as well as private use. The introduction of the National Hydrogen Mission in India is a huge step towards making the country greener and more sustainable.

The government’s decision to increase the income tax rebate limit on personal income from Rs 5 lakh to Rs 7 lakh in the new tax regime is a welcome step for middle-class citizens. This step is likely to help the sector as more disposable income with salaried customers may give a supplementary push to demand personal vehicles.

Another significant announcement made by the government is the elimination of customs duty on capital goods imported for the manufacturing of lithium-ion batteries. This step is a boost for companies that are / would be manufacturing batteries for electric vehicles locally. Overall, this move by the Government of India is expected to have a positive impact on the lithium-ion battery industry, making it more accessible and cost-effective for businesses.”

Mr. Atul Temurnikar, Chairman and Co-Founder of, the Global Schools Foundation

“The Budget 2023-24 can be summed up in one sentence – more power to the people. As an educationist and entrepreneur, I see it as a focused attempt to put India on a superhighway of development. The announcement of deeper investments in digital and physical infrastructure for the benefit of the student community comes as great news as GSF looks to invest more in the younger generation for a better future for the country. The decision to start three centers of excellence for Artificial intelligence is also the need of the hour. Top educational institutions including GSF are extensively investing in AI, as an interdisciplinary tool for cutting-edge research and inventions. For schools, the decision to put more resources into teacher training comes as welcome news. With this budget, the aspirations of the youth match the priorities of the government. As a Foundation, now our responsibility has increased 10-fold to ensure that the vision of the government is fructified through committed investment in the Education sector.”

Mr. Suresh KV, President & Region Head, ZF India.

“The 2023-2024 Union Budget is welcome and leads us towards a cleaner and more sustainable mobility solution for a greener and cleaner India. This budget highlights significant positive initiatives for the automobile industry through a slew of announcements supporting state government and municipalities in scrapping pollution-causing vehicles. The scheme makes way for faster electric vehicle adoption and helps transition to cleaner mobility in the long run. Along with that, the prioritization of green growth will aid all energy-generating sectors – wind, hydro, and solar. The national green hydrogen mission, which was recently launched with an investment of Rs 19,700 crore will help the economy transition to low carbon intensity and reduce reliance on fossil fuel imports which would help guide the industry’s services toward smart logistics of the future. The increased outlay for infrastructure will also assist the transportation sector as a whole with a positive effect on logistics, light vehicles, industrial vehicles, and commercial vehicles.

At ZF we welcome this forward-looking budget that focuses on digitalization, green growth strategy, and cleaner mobility solutions for India's inclusive development".

Mr. Pratik Gadia, Founder & CEO, of The Yarn Bazaar

"The green growth mission will help the textile industry to get quality raw materials. Also, being one of the biggest polluting sectors, initiatives such as bio inputs research center, and cluster-based approach with a public-private partnership model will help the textile sector to grow as far as cotton and other natural crops are concerned.

The adoption of AI and opening up specialized resource centers will educate the youth of the country, and we have already seen AI in cotton farming. A lot of changes will be seen in the textile industry by integrating AI in the textile industry in the coming times."

"This is a growth-oriented budget" – Shri Ashish Kumar Chauhan, MD& CEO, NSE

"This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in the next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports, and airports and would translate into demand for basic materials like cement and steel on one hand, and consumer goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, and enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. The establishment of data embassies would help against cyber threats. In this context, amendments proposed for improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Siddharth Raman, Deputy CEO of Sportz Interactive

“The increase in the overall budget for sports is quite promising. The next few months will see a huge focus on sports leading up to the Asian Games, the Olympic Qualifiers, and Paris 2024. The budget has provided a strong impetus for Indian athletes to get more global attention while using sport as a powerful tool for nation building.”

Alok Mathur, Co-Founder, Digi2L has the following input for the Post Budget

“The multiple policies for “green growth” and “digital infrastructure” expressed by the Finance Minister in the budget speech is a welcome announcement for the consumer durable industry. This would promote the adoption of greener technology products and help in recommerce of older products in a sustainable manner to create a positive impact on the environment. Companies that have invested in building a digital infrastructure around this could get benefitted from the support from the government. Benefits announced for start-ups to carry forward losses from 7 years to 10 years is also an encouraging step towards atma nirbhar bharat. Alok Mathur, co-founder and CEO of Digi2L.”

Mohit Ralhan – Chief Executive Officer, TIW Capital

“It’s a forward-thinking budget with a focus on creating a blueprint to make India the third-largest economy. This budget has kept all constituents of the economy in mind, be it infrastructure building, creating manufacturing jobs, marching towards green energy, middle-class taxpayers, rural welfare, and poor citizens. Bridging the infrastructure deficit is the top priority for this decade and the increase in capital expenditure by 33% along with the highest-ever allocation to railways is a big step in this direction. The announcement of several favorable indirect tax proposals, such as a reduction in the highest surcharge rate to 25% from 37%, a reduction in customs duties, etc. should boost domestic manufacturing creating much-needed employment opportunities. The government continues to emphasize on the transition to green and India’s commitment to reach a zero net carbon emission status. The 66% increase in allocation to PM Awas Yojna and the increase in tax exemption limit to INR 7 lakhs should result in an increase in consumption spending. The government has skilfully walked the tightrope between job creation and controlling the fiscal deficit, with the target of getting it below 6% of GDP. overall, I believe this budget has hit all the right notes and provided the right impetus to propel India as a leading economic powerhouse”

Neha Singh, Co-founder, Tracxn

“India has evolved to be the third-largest startup ecosystem globally and is one of the leading countries in terms of funding among middle-income countries. The Indian government has been actively working to support the growth of startups in the country. It all began in 2016 with the introduction of “Startup India,” which was followed by numerous other initiatives of a similar nature, including the Fund of Funds for Startups (FFS), the Startup India Seed Fund Scheme (SISFS), the Credit Guarantee Scheme for Startups (CGSS), etc. By streamlining procedures and regulations, these initiatives made it easier to do business and access financing.

Multiple helpful policies have been implemented into the current budget to support the nation's startup ecosystem in light of the continuing inflation and funding slowdown. One of the key points announced by the finance minister is the extension of the date of incorporation for income tax benefits to start-ups from FY23 to FY24. In addition, the government has stated that startups will be able to carry forward their losses for up to 10 years. To accelerate the development of AgriTech firms, an agriculture accelerator fund will be established. The creation of a national data governance policy will make anonymized data available for a range of applications, creating a plethora of business opportunities. These are a few of the significant measures that have been announced this year among many more that will all aim to improve the nation's overall startup ecosystem"

N Chandrasekaran, Chairman, Tata Sons

Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritized growth.

I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore — a 33% increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year.

This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations

Mr. Anil G. Verma, Executive Director & CEO, Godrej & Boyce

"This is a balanced and inclusive budget that will provide further impetus to growth. The renewed thrust on investment in infrastructure will drive the productivity of our economy and generate employment. Our competitiveness in the global economy will also be improved through the thrust on research in fields like 5G services, AI, and agriculture. Together with the initiatives to reduce the compliance burden and de-criminalize several regulatory provisions, it will improve the ease of doing business in India and attract fresh investments.

Measures to improve rural incomes and reduce personal income tax rates will deliver more disposable income to the hands of people, driving consumption. This will likely generate a virtuous cycle of fresh investments leading to higher employment, incomes, and productivity, further spurring consumption. The Green growth focus will orient the entire economy towards adopting sustainable practices in all areas and put us in a good position to play our role in the efforts to improve the future of our planet.

The key to the realization of the planned outcomes is effective implementation."

Kami Viswanathan, Senior Vice President, FedEx Express, Middle East Indian Subcontinent and Africa (MEISA) Operations.

“The Union Budget 2023 demonstrated the Government’s vision to expedite infrastructure development, with the announcement to increase capital expenditure. This will help put the economy on an accelerated growth path.

Furthermore, the budget emphasizes the government’s commitment to the “green growth” approach. The indirect tax proposals to boost green mobility will provide a further impetus to accelerate the adoption of EVs in India. This initiative also resonates well with FedEx’s own global goal of achieving carbon-neutral global operations by 2040.

Lastly, the measures taken to support and enable MSMEs in India, who play a pivotal role in burgeoning the Indian economy, will help accelerate the sector’s growth trajectory.”

Mr. Amar Ambani, Group President and Head- Institutional Equities, YES SECURITIES

“In her shortest budget speech which lasted 87 minutes, the sweet spot, without doubt, was the capex intensity budgeted by the Finance Minister.

Spurred by a tax bonanza, thanks to the formalization of the economy and inflation, the FM accelerated the capex run rate. Apart from the central investment, states have been allocated a higher share of money with incentives in place to generate a higher spend on capex.

Even though this was the last budget before elections, it’s not been a populist one, with total expenditure estimated to rise by just 9% yoy. This is justified as a large part of spending and expenditure growth took place during the two years of Covid. Subsidies too have been cut after a big rise in the last couple of years.

On the fiscal front, the deficit numbers are in line with our expectations for FY23 as well as the target for FY24. With the formalization of the economy, we are upbeat on continuance in tax buoyancy and given the present intent on careful expansion in revenue expenditure, it is possible to walk on the FRBM roadmap.”

Dr. Anish Shah, Managing Director & CEO, Mahindra Group

“This is an outstanding budget as it is disciplined, growth-oriented, inclusive, and sustainable. The Finance Minister has done a commendable job by tabling a budget that is big on consistency and driven

majorly by capex. The steep increase in capex, to the tune of Rs 10 lakh crore, will ensure the continuum of cyclical recovery. Capex spending is good because it has a higher multiplier effect: every rupee spent on capex has a multiplier of Rs 3 as compared to just about Rs 0.9 for revenue expenditure. That apart, higher capex also creates jobs in the hinterland. The focus on core infrastructure, including increased funding for railways and clean energy, as well as the government's ambitious plans for the agricultural sector, will help to improve rural incomes. Above all, it is encouraging to see the government setting the pace for climate action by announcing a "green budget" that will pave the way for a greener, cleaner planet."

Rajesh Jejurikar, Executive Director (Auto & Farm Sectors), Mahindra & Mahindra Ltd.

"The Budget has struck the right balance between managing growth and fiscal prudence. The reduction in income tax and other taxes will put more money in the hands of consumers, driving consumption and growth in the economy. The Government's focused investments in infrastructure will support long-term sustainable economic growth. The budget enhances the positive sentiment in the country when the global environment has uncertainty."

Mr. Rampraveen Swaminathan, MD, and CEO, of Mahindra Logistics Ltd

"We welcome this budget as it focuses on sustainable growth and infrastructure development. The announcement of setting up an Urban Investment development fund (UIDF) for Tier 2 and Tier 3 cities will provide a much-needed boost for smoother and faster logistics transportation and will further ensure greater connectivity in tier-2 and tier-3 cities. Identifying 100 critical transport infrastructure projects will have a positive impact on the nation's last and first-mile connectivity. Additionally, the announcement of 50 new airports, helipads, and aerodromes will enhance the regional air connectivity across the country whereas the highest ever allocated capital outlay to Indian Railways will add to the smooth connectivity between different points of the country and easy and faster freight movement."

Ms Ranjita Raman, CEO, Jaro Education

"The Budget 2023 saw the Government lay its focus on skilling of youth – students and salaried professionals, which resonates heavily with the work that the edtech sector is doing. The Budget specified that there will be courses provided in areas like AI, IoT, Robotics, and other soft skills, to steer the youth toward meeting the demands of today. At Jaro Education, we have also been striving to provide courses to our consumers around these new-age requirements. The Government encouraging the same goes a long way in putting it under the spotlight. The Pradhan Mantri Kaushal Vikas Yojana 4.0 is now being united with the needs of Industry 4.0 to align education courses that meet the needs of the industry.

The Edtech industry was hoping for support from the Government in the form of schemes and incentives for improving online initiatives. We hope the Government revisits GST on education, especially higher education, and upskilling courses. The current GST on education services is 18%, which is for luxury

items. In the current industry dynamics, such education is not luxury but essential and hence, we hope for consideration on the same.”

Mr. Vijay Chandok MD & CEO – ICICI Securities

The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government’s focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 percent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle-class people, by providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government’s decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.

Consumer Tech Expert Reaction

Mr. Varun Gupta, Founder & CEO, of Boulton Audio, said, “Budget 2023-24 seems promising for the consumer electronics sector. As the Indian government plans to set up three Centres of Excellence for Artificial Intelligence with the goal of research and development of practical AI applications in various sectors. Realizing the vision of “Make AI in India” and “Make AI Work in India” will enhance the paths towards success for the consumer electronics sector, thereby increasing opportunities and production with cutting-edge technology. Enhanced limits for micro-enterprises and professionals to take advantage of presumptive taxation have opened many opportunities for the industry. Also, the key point that a deduction on payment made to an MSME will be allowed if the payment is actually made has clarified many obstacles. Considering the fact that the Indian consumer electronics market size is expected to expand at a compound annual growth rate, the country provides a global opportunity for average consumer spending. And with the budget announcement regarding the new tax regime to be extended to INR 7 Lakh instead of 5 Lakh as the previous year; middle-class consumers will increase spending on electronics and gadgets. The extended cash withdrawal for co-operative societies – up to INR 3 Crores is an addition to the set of relief aids for the industry.

Health-Tech Expert Reaction

Mr. Pankaj Balwani, Founder, of Xplore Lifestyle said, “As far as keeping macroeconomic stability is concerned, the budget has definitely ticked all the boxes. The setting up of multidisciplinary courses for medical devices in existing institutions as well as the provision for new-age courses under PM Kaushal Vikas Yojana such as coding, AI, robotics, mechatronics, IOT, 3D printing, drones, etc would definitely

have a multiplier effect while also giving an impetus to the skilling and upskilling of MedTech professionals in the country. Relatedly, the promotion of pharma research through sharing of research at ICMR labs and centers of excellence will also help in this endeavor. However, even as we wait for the fine print, as a MedTech solutions provider, we would have expected the government to announce reductions on customs duties and GST on medical devices. Also, the government could have expanded the scope and budget for PLI programs for medical devices in today's budget.

EV Expert Reaction

Mr. Akshit Bansal, Founder & CEO of, Statiq said, The union budget for 2023-24 will pave the way for the green empowerment of the country and reflects the progressive attitude of the government toward sustainable development. We welcome the vision of the government of India in establishing and boosting the focus on green growth. As India's new budget envisions 7 priorities, green growth is among the top priorities of it. In its budget, the government has announced a large sum of Rs 35,000 crore to be allocated towards achieving the net zero goal and energy transition. The government has set its target to reach green hydrogen production of 5 MMT by 2030. This will encourage the private sector involved in green renewable energy-based products to expand their business and invest more in the business of green energy. The government's green growth efforts will help in reducing carbon impact, promote green alternatives and create space for employment. It will enable the use of green-based products at a larger scale among the common public. The government's green signal to green growth will give an edge to companies like electric vehicle manufacturers to market their products and enhance the opportunities for industry players to cater to their target audiences. This will also help in meeting the carbon offset program of various companies in the green sector."

Mr. Raghav Arora, Co-Founder & CTO, Statiq said, The big push for artificial intelligence in the union budget 2023-24 signifies that the government is ready to go on a large-scale technological ride. This decision is going to prove constructive for existing and emerging startups. The government's announcement of setting up 3 centers of excellence for artificial intelligence (AI) to research and develop cutting-edge applications in India will be a major breakthrough for tech-involved companies. These centers will be set up in top educational institutions where students will also learn new innovations in artificial intelligence, upskilling them to become experts in artificial intelligence and its related trends. It will create a space for potential employment opportunities as well. This move will cater to the government's vision of 'Make AI in India. Make AI work for India'. With the help of AI advancements, there will be an effective AI ecosystem in which companies can grow beyond expectations. In this system, leading industry players will contribute to conducting research and developing innovative solutions in different sectors.

Edtech Expert Reaction

Mr. Aarul Malviya, Founder of Zamit said*, Union budget 2023-24 reflects that the government is profoundly interested in bringing a digital revolution in the education sector and promoting the use of artificial intelligence in education. We are glad that the government's new budget is in line with India's ed-tech sector. With the government's announcement of establishing a National Digital Library for

children and adolescents, the ed-tech sector will definitely get a boost; it will create a digital ecosystem in the education sector and encourage digital education. It will largely benefit the students who are lagging behind due to the pandemic. This budget has also highlighted the importance of artificial intelligence in the education sector by announcing the establishment of 3 'Centres of Excellence' for artificial intelligence to enable 'Make AI for India' and 'Make AI work for India'. This step is going to encourage ed-tech companies and start-ups on an enormous scale. The government has introduced the National Data Governance policy which will enable access to anonymized data. The decision of the government to set up 100 labs in engineering institutes for developing apps using 5G services will bring new opportunities in enhancing the concept of smart classrooms and enabling extensive reach of education. However, even as we still wait for the fine print to come out, perhaps the government could have also announced a reduction of taxes on online learning programs as well as incentives for those providing digital education and skilling programs in the private sector.

Sachit Nayak, Country Controller & Finance Director, Eaton, India.

The pathbreaking budget would drive the Indian economy and deliver on Amrit Kal's goals. FM's seven saptarishi is a step in the right direction and aptly will catapult the Indian economy to newer heights. FM has touched major segments wherein significant investment outlay has been budgeted that are growth drivers i.e. Infrastructure, Railways, agriculture, MSMEs, cooperatives, etc. another notable thing is the discipline to get the fiscal deficit to under 4.50% progressively in the next 3 fiscal years. Middle-class income taxpayers would be in a happy camp with 5 key measures. This should help drive consumption thereby fueling growth in the economy. Reducing basic customs duty structure, simplifying the tax structure and several sops for agriculture & cooperatives are positives. Overall, I will classify this as a growth budget, which will lead to ease of doing business and attract investments.

Maharashtra Lokmanch

Headline: हा विकासाभिमुख अर्थसंकल्प आहे – एनएसइचे एमडी आणि सीईओ आशिषकुमार चौहान

<https://maharashtralokmanch.com/2023/02/03/this-is-a-development-oriented-budget-ashish-kumar-chauhan-md-ceo-nse/>

“ हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षांतील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. रु ७.५ लाख कोटींवरून रु. १० लाख कोटींपर्यंतच्या वाढत्या कॅपेक्स परिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे या सरकारची अंमलबजावणी करण्याची क्षमता दिसेल आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल.

वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईना वित्त पुरवठा समर्थन आणि जीआयएफटी- आयएफएससी (GIFT-IFSC) मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटा दूतावास विकसित केल्याने सायबर धोक्यांविरुद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविण्यासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीइएफ साठी एकात्मिक आयटी पोर्टल असल्याने शेअर्स आणि न लाभांशावरील दाव्यांना मदत होईल.

मध्यम वर्ग सुधारित कर स्लॅब, ज्येष्ठ नागरिकांसाठी उच्च बचत मर्यादा आणि नवीन कर योजनेसाठी (NTS) साठी असलेल्या इन्सॅटिव्हस चे स्वागत करेल.

हा अर्थसंकल्प विकास आणि भारतीय उपभोग क्षमतेला समर्थन देईल जे चीन आणि विकसित बाजार पेठेतील जागतिक हेडविंड लक्षात घेऊन उर्वरित जगाची अर्थव्यवस्था थोडी सुरळीत होईपर्यंत आपल्याला चांगल्या स्थितीत ठेवेल.

अर्थसंकल्प सादर होण्यापूर्वी भांडवली नफ्यात वाढ झाल्यामुळे गुंतवणूकदार चिंतेत होते. तेथे कोणताही बदल नसल्यामुळे सकारात्मक प्रतिक्रिया देखील निर्माण झाली आहे. एकूणच हा बाजारासाठी अतिशय सकारात्मक अर्थसंकल्प आहे, ज्यामध्ये प्रत्येकासाठी काहीतरी आहे. मी या अर्थसंकल्पाला १० पैकी १० देत आहे.”

Keval News**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE

<https://kevalnews.com/index.php/2023/02/03/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government’s ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

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24News Hour**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE<https://www.24newshour.com/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/#>

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For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

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Patrika Jagat**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE<https://en.patrikajagat.com/2023/02/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

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The News Strike

Headline: Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE

<https://thenewsstrike.com/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

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The Public Side**Headline:** बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसईhttps://www.thepublicside.page/2023/02/blog-post_3.html

‘यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

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Society News**Headline:** बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसईhttps://www.societynews.page/2023/02/blog-post_3.html

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Whispers In The Corridors**Headline:** Ashishkumar Chauhan, MD & CEO, NSE, reacts to Union Budget (UPDATED)<https://www.whispersinthecorridors.com/detail/94917Ashishkumar+Chauhan,+MD+.html>

Ashishkumar Chauhan, MD & CEO, NSE, has expressed his views to the Union Budget tabled by the Government of India. He said, "This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the budget 10/10."

Share Manthan**Headline:** विकास पर फोकस करने वाला हाल के वर्षों का सर्वश्रेष्ठ बजट : आशीष कुमार चौहान<https://www.sharemanthan.in/475-%E0%A4%AC%E0%A4%9C%E0%A4%9F/70268-budget-reaction-nse-md-ashish-chauhan-20230202>

बजट 2023-24 को लेकर बाजार विशेषज्ञ काफी उत्साहित नजर आ रहे हैं। वित्त एवं कॉर्पोरेट मंत्री निर्मला सीतारमण ने बुधवार (01 फरवरी) को अपने कार्यकाल का पाँचवाँ बजट पेश किया। इस बजट को नेशनल स्टॉक एक्सचेंज (NSE) के प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी आशीष कुमार चौहान ने हाल के वर्षों में पेश सर्वश्रेष्ठ बजट बताया है।

उन्होंने कहा, "यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढाँचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।"

इसके साथ ही उन्होंने यह भी कहा, "बजट पेश होने से पहले निवेशक पूँजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिला कर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।"

Tarun Bharat**Headline:** अर्थसंकल्पाला १० पैकी १० गुण : आशिष चौहान<https://www.mahamtb.com/Encyc/2023/2/2/ashish-chauhan-on-budget-2023.html>

बाजारपेठेसाठी सकारात्मक अशा अर्थसंकल्पाला मी १० पैकी १० गुण देत आहे, अशी केंद्रीय अर्थसंकल्पावर एनएसईचे मुख्य कार्यकारी अधिकारी आणि व्यवस्थापकीय संचालक आशिष कुमार चौहान यांनी ही प्रतिक्रिया दिली आहे. ते म्हणाले की, "हा विकासावर भर देणारा आणि गेल्या काही वर्षांतला सर्वोत्तम अर्थसंकल्प आहे. या अर्थसंकल्पात पायाभूत सुविधा तसेच रोजगार निर्मितीवर भर देण्यात आला आहे, तर बहुतेक सर्वांसाठी प्राप्तीकराचा ताण कमी करण्यात आला आहे व राज्यांना भरपूर पैसे देण्यात आले आहेत.

"वित्तीयतूट जीडीपीच्या ६.४ टक्क्यांवरून ५.९ टक्क्यांपर्यंत कमी करण्यात आली असून पुढील तीन वर्षांत ती सहजपणे ४.५ टक्क्यांवर पोहोचेल. ७.५ लाख रुपयांवरून १० लाख कोटी रुपयांवर पोहोचलेल्या पायाभूत सुविधांमधील वाढता कॅपेक्स खर्च, त्याला देण्यात आलेली पीएम गती शक्तीची जोड आणि या सरकारची अमलबजावणी करण्याची क्षमता रस्ते, रेल्वे, बंदरे आणि विमानतळांतून दिसून येईल. यामुळे एकीकडे सिमेंट व स्टीलसारख्या कच्च्या साहित्याला मागणी मिळेल, तर दुसरीकडे समाजाच्या सर्व स्तरांतून क्रयशक्ती वाढेल, तर तिसरीकडे रोजगार निर्मितीही होईल.", असा विश्वासही चौहान यांनी व्यक्त केला आहे. "हा अर्थसंकल्प सादर होण्यापूर्वी गुंतवणूकदार भांडवली नफ्याबाबत चिंतित होते. त्यामध्ये कोणताही बदल करण्यात आला नसून त्यावर सकारात्मक प्रतिक्रिया उमटत आहेत. एकंदरीत हा बाजारपेठेसाठी सकारात्मक अर्थसंकल्प असून त्यात प्रत्येकासाठी काही ना काहीतरी देण्यात आले आहेत. मी या अर्थसंकल्पाला १० पैकी १० गुण देतो.", असेही ते म्हणाले.

Business Upturn**Headline:** A smart budget in challenging times N Chandrasekaran, Chairman, Tata Sons

<https://www.businessupturn.com/nation/a-smart-budget-in-challenging-times-n-chandrasekaran-chairman-tata-sons/>

Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritised growth, stated N Chandrasekaran, Chairman, Tata Sons, on Wednesday.

“I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore — a 33% increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year.”

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“This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations.”

Dinesh Khara, Chairman, SBI, said, “ The Union Budget is growth accretive, fiscally prudent and consumption supportive. The huge emphasis on capital expenditure could be the perfect recipe for a private investment cycle that is already visible. Support for MSME and Agriculture will broad base credit growth. Reasonable Government borrowing numbers will support lower interest rates and the move towards a clutter free new tax regime will significantly spur consumption. Overall, the budget is forward looking and will support an inclusive economy.”

Girish Kousgi, MD & CEO, PNB Housing Finance, said, “As our nation marches towards Amrit Kaal, the intended infusion of Rs.79,000 crores towards affordable housing is a positive move. Its’s a win-win situation fortifying our nations rural infrastructure and adding power to lower and middle income groups. The wheels are set in motion towards an inclusive and sustainable economic growth and this 66% increased commitment will bolster higher rural participation.”

Ashish Kumar Chauhan, MD & CEO, NSE, said, “This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No

change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

B Gopkumar, MD & CEO, Axis Securities, said, ” An extremely well-balanced budget focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture. Government borrowing is well-calibrated, and it is a significant positive. The fiscal deficit target of 5.9% indicates a considerable degree of prudence. On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well. In the short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.”

Vijay Chandok, MD & CEO, ICICI Securities, said, ” The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances. The government’s focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 per cent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.”

“The new proposed tax regime will provide major relief to all taxpayers, especially middle class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government’s decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.”

Prajavani

Headline: A smart budget in challenging times N Chandrasekaran, Chairman, Tata Sons

<https://www.prajavani.net/business/budget/nse-ceo-welcomes-budget-proposals-1012107.html>

ಬೆಂಗಳೂರು: ‘ಬಂಡವಾಳ ವೃದ್ಧಿ ತೆರಿಗೆಯನ್ನು ಹೆಚ್ಚಿಸಬಹುದು ಎಂಬ ಆತಂಕವು ಕೇಂದ್ರ ಬಜೆಟ್ ಮಂಡನೆಗೂ ಮೊದಲು ಹೂಡಿಕೆದಾರರಲ್ಲಿ ಇತ್ತು. ಆದರೆ ಈ ತೆರಿಗೆಯಲ್ಲಿ ಯಾವುದೇ ಬದಲಾವಣೆ ಮಾಡದೆ ಇರುವುದು ಹೂಡಿಕೆದಾರರ ಮೇಲೆ ಧನಾತ್ಮಕ ಪರಿಣಾಮ ಬೀರಿದೆ’ ಎಂದು ರಾಷ್ಟ್ರೀಯ ಷೇರುಪೇಟೆಯ (ಎನ್‌ಎಸ್‌ಇ) ಮುಖ್ಯ ಕಾರ್ಯನಿರ್ವಹಣಾ ಅಧಿಕಾರಿ ಆಶಿಷ್ ಕುಮಾರ್ ಚೌಹಾಣ್ ಹೇಳಿದ್ದಾರೆ. ‘ಇದು ಬೆಳವಣಿಗೆಗೆ ಪೂರಕವಾಗಿರುವ ಬಜೆಟ್. ಮೂಲಸೌಕರ್ಯ ಹಾಗೂ ಉದ್ಯೋಗ ಸೃಷ್ಟಿಗೆ ಇದರಲ್ಲಿ ಆದ್ಯತೆ ನೀಡಲಾಗಿದೆ. ಸರ್ಕಾರದ ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಮುಂದಿನ ಆರ್ಥಿಕ ವರ್ಷದಲ್ಲಿ ಶೇಕಡ 5.9ಕ್ಕೆ ತಗ್ಗಿಸುವುದಾಗಿ ಹೇಳಲಾಗಿದೆ. ಅಂದರೆ, ಮುಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಶೇ 4.5ಕ್ಕೆ ಇಳಿಸಲು ಇದು ಒಂದು ಮಾರ್ಗ’ ಎಂದು ಅವರು ಹೇಳಿದ್ದಾರೆ.

Biz News Desk**Headline:** Post Budget Quotes

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The News Watch

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Spurred by a tax bonanza, thanks to the formalization of the economy and inflation, the FM accelerated the capex run rate. Apart from the central investment, states have been allocated a higher share of money with incentives in place to generate a higher spend on capex.

Even though this was the last budget before elections, it's not been a populist one, with total expenditure estimated to rise by just 9% yoy. This is justified as a large part of spending and expenditure growth took place during the two years of Covid. Subsidies too have been cut after a big rise in the last couple of years.

On the fiscal front, the deficit numbers are in line with our expectations for FY23 as well as the target for FY24. With the formalization of the economy, we are upbeat on continuance in tax buoyancy and given the present intent on careful expansion in revenue expenditure, it is possible to walk on the FRBM roadmap."

Dr. Anish Shah, Managing Director & CEO, Mahindra Group

"This is an outstanding budget as it is disciplined, growth-oriented, inclusive, and sustainable. The Finance Minister has done a commendable job by tabling a budget that is big on consistency and driven majorly by capex. The steep increase in capex, to the tune of Rs 10 lakh crore, will ensure the continuum of cyclical recovery. Capex spending is good because it has a higher multiplier effect: every rupee spent on capex has a multiplier of Rs 3 as compared to just about Rs 0.9 for revenue expenditure. That apart, higher capex also creates jobs in the hinterland. The focus on core infrastructure, including increased funding for railways and clean energy, as well as the government's ambitious plans for the agricultural sector, will help to improve rural incomes. Above all, it is encouraging to see the government setting the pace for climate action by announcing a "green budget" that will pave the way for a greener, cleaner planet."

Rajesh Jejurikar, Executive Director (Auto & Farm Sectors), Mahindra & Mahindra Ltd.

“The Budget has struck the right balance between managing growth and fiscal prudence. The reduction in income tax and other taxes will put more money in the hands of consumers, driving consumption and growth in the economy. The Government’s focused investments in infrastructure will support long-term sustainable economic growth. The budget enhances the positive sentiment in the country when the global environment has uncertainty.”

Mr. Rampraveen Swaminathan, MD, and CEO, of Mahindra Logistics Ltd

“We welcome this budget as it focuses on sustainable growth and infrastructure development. The announcement of setting up an Urban Investment development fund (UIDF) for Tier 2 and Tier 3 cities will provide a much-needed boost for smoother and faster logistics transportation and will further ensure greater connectivity in tier-2 and tier-3 cities. Identifying 100 critical transport infrastructure projects will have a positive impact on the nation’s last and first-mile connectivity. Additionally, the announcement of 50 new airports, helipads, and aerodromes will enhance the regional air connectivity across the country whereas the highest ever allocated capital outlay to Indian Railways will add to the smooth connectivity between different points of the country and easy and faster freight movement.”

Ms Ranjita Raman, CEO, Jaro Education

“The Budget 2023 saw the Government lay its focus on skilling of youth – students and salaried professionals, which resonates heavily with the work that the edtech sector is doing. The Budget specified that there will be courses provided in areas like AI, IoT, Robotics, and other soft skills, to steer the youth toward meeting the demands of today. At Jaro Education, we have also been striving to provide courses to our consumers around these new-age requirements. The Government encouraging the same goes a long way in putting it under the spotlight. The Pradhan Mantri Kaushal Vikas Yojana 4.0 is now being united with the needs of Industry 4.0 to align education courses that meet the needs of the industry.

The Edtech industry was hoping for support from the Government in the form of schemes and incentives for improving online initiatives. We hope the Government revisits GST on education, especially higher education, and upskilling courses. The current GST on education services is 18%, which is for luxury items. In the current industry dynamics, such education is not luxury but essential and hence, we hope for consideration on the same.”

Mr. Vijay Chandok MD & CEO – ICICI Securities

The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government's focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 percent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle-class people, by providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government's decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.

Consumer Tech Expert Reaction

Mr. Varun Gupta, Founder & CEO, of Boulton Audio, said, "Budget 2023-24 seems promising for the consumer electronics sector. As the Indian government plans to set up three Centres of Excellence for Artificial Intelligence with the goal of research and development of practical AI applications in various sectors. Realizing the vision of "Make AI in India" and "Make AI Work in India" will enhance the paths towards success for the consumer electronics sector, thereby increasing opportunities and production with cutting-edge technology. Enhanced limits for micro-enterprises and professionals to take advantage of presumptive taxation have opened many opportunities for the industry. Also, the key point that a deduction on payment made to an MSME will be allowed if the payment is actually made has clarified many obstacles. Considering the fact that the Indian consumer electronics market size is expected to expand at a compound annual growth rate, the country provides a global opportunity for average consumer spending. And with the budget announcement regarding the new tax regime to be extended to INR 7 Lakh instead of 5 Lakh as the previous year; middle-class consumers will increase spending on electronics and gadgets. The extended cash withdrawal for co-operative societies – up to INR 3 Crores is an addition to the set of relief aids for the industry.

Health-Tech Expert Reaction

Mr. Pankaj Balwani, Founder, of Xplore Lifestyle said, "As far as keeping macroeconomic stability is concerned, the budget has definitely ticked all the boxes. The setting up of multidisciplinary courses for medical devices in existing institutions as well as the provision for new-age courses under PM Kaushal Vikas Yojana such as coding, AI, robotics, mechatronics, IOT, 3D printing, drones, etc would definitely have a multiplier effect while also giving an impetus to the skilling and upskilling of MedTech professionals in the country. Relatedly, the promotion of pharma research through sharing of research at ICMR labs and centers of excellence will also help in this endeavor. However, even as we wait for the fine print, as a MedTech solutions provider, we would have expected the government to announce reductions on customs duties and GST on medical devices. Also, the government could have expanded the scope and budget for PLI programs for medical devices in today's budget.

EV Expert Reaction

Mr. Akshit Bansal, Founder & CEO of, Statiq said, The union budget for 2023-24 will pave the way for the green empowerment of the country and reflects the progressive attitude of the government toward sustainable development. We welcome the vision of the government of India in establishing and boosting the focus on green growth. As India's new budget envisions 7 priorities, green growth is among the top priorities of it. In its budget, the government has announced a large sum of Rs 35,000 crore to be allocated towards achieving the net zero goal and energy transition. The government has set its target to reach green hydrogen production of 5 MMT by 2030. This will encourage the private sector involved in green renewable energy-based products to expand their business and invest more in the business of green energy. The government's green growth efforts will help in reducing carbon impact, promote green alternatives and create space for employment. It will enable the use of green-based products at a larger scale among the common public. The government's green signal to green growth will give an edge to companies like electric vehicle manufacturers to market their products and enhance the opportunities for industry players to cater to their target audiences. This will also help in meeting the carbon offset program of various companies in the green sector."

Mr. Raghav Arora, Co-Founder & CTO, Statiq said, The big push for artificial intelligence in the union budget 2023-24 signifies that the government is ready to go on a large-scale technological ride. This decision is going to prove constructive for existing and emerging startups. The government's announcement of setting up 3 centers of excellence for artificial intelligence (AI) to research and develop cutting-edge applications in India will be a major breakthrough for tech-involved companies. These centers will be set up in top educational institutions where students will also learn new innovations in artificial intelligence, upskilling them to become experts in artificial intelligence and its related trends. It will create a space for potential employment opportunities as well. This move will cater to the government's vision of 'Make AI in India. Make AI work for India'. With the help of AI advancements, there will be an effective AI ecosystem in which companies can grow beyond expectations. In this system, leading industry players will contribute to conducting research and developing innovative solutions in different sectors.

Edtech Expert Reaction

Mr. Aarul Malviya, Founder of Zamit said*, Union budget 2023-24 reflects that the government is profoundly interested in bringing a digital revolution in the education sector and promoting the use of artificial intelligence in education. We are glad that the government's new budget is in line with India's ed-tech sector. With the government's announcement of establishing a National Digital Library for children and adolescents, the ed-tech sector will definitely get a boost; it will create a digital ecosystem in the education sector and encourage digital education. It will largely benefit the students who are lagging behind due to the pandemic. This budget has also highlighted the importance of artificial intelligence in the education sector by announcing the establishment of 3 'Centres of Excellence' for artificial intelligence to enable 'Make AI for India' and 'Make AI work for India'. This step is going to encourage ed-tech companies and start-ups on an enormous scale. The government has introduced the National Data Governance policy which will enable access to anonymized data. The decision of the government to set up 100 labs in engineering institutes for developing apps using 5G services will bring

new opportunities in enhancing the concept of smart classrooms and enabling extensive reach of education. However, even as we still wait for the fine print to come out, perhaps the government could have also announced a reduction of taxes on online learning programs as well as incentives for those providing digital education and skilling programs in the private sector.

Sachit Nayak, Country Controller & Finance Director, Eaton, India.

The pathbreaking budget would drive the Indian economy and deliver on Amrit Kal's goals. FM's seven saptarishi is a step in the right direction and aptly will catapult the Indian economy to newer heights. FM has touched major segments wherein significant investment outlay has been budgeted that are growth drivers i.e. Infrastructure, Railways, agriculture, MSMEs, cooperatives, etc. another notable thing is the discipline to get the fiscal deficit to under 4.50% progressively in the next 3 fiscal years. Middle-class income taxpayers would be in a happy camp with 5 key measures. This should help drive consumption thereby fueling growth in the economy. Reducing basic customs duty structure, simplifying the tax structure and several sops for agriculture & cooperatives are positives. Overall, I will classify this as a growth budget, which will lead to ease of doing business and attract investments.

Maharashtra Lokmanch

Headline: हा विकासाभिमुख अर्थसंकल्प आहे – एनएसइचे एमडी आणि सीईओ आशिषकुमार चौहान

<https://maharashtralokmanch.com/2023/02/03/this-is-a-development-oriented-budget-ashish-kumar-chauhan-md-ceo-nse/>

“ हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षांतील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. रु ७.५ लाख कोटींवरून रु. १० लाख कोटींपर्यंतच्या वाढत्या कॅपेक्स परिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे या सरकारची अंमलबजावणी करण्याची क्षमता दिसेल आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल.

वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईना वित्त पुरवठा समर्थन आणि जीआयएफटी- आयएफएससी (GIFT-IFSC) मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटा दूतावास विकसित केल्याने सायबर धोक्यांविरुद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविण्यासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीइएफ साठी एकात्मिक आयटी पोर्टल असल्याने शेअर्स आणि न लाभांशावरील दाव्यांना मदत होईल.

मध्यम वर्ग सुधारित कर स्लॅब, ज्येष्ठ नागरिकांसाठी उच्च बचत मर्यादा आणि नवीन कर योजनेसाठी (NTS) साठी असलेल्या इन्सॅटिव्हस चे स्वागत करेल.

हा अर्थसंकल्प विकास आणि भारतीय उपभोग क्षमतेला समर्थन देईल जे चीन आणि विकसित बाजार पेठेतील जागतिक हेडविंड लक्षात घेऊन उर्वरित जगाची अर्थव्यवस्था थोडी सुरळीत होईपर्यंत आपल्याला चांगल्या स्थितीत ठेवेल.

अर्थसंकल्प सादर होण्यापूर्वी भांडवली नफ्यात वाढ झाल्यामुळे गुंतवणूकदार चिंतेत होते. तेथे कोणताही बदल नसल्यामुळे सकारात्मक प्रतिक्रिया देखील निर्माण झाली आहे. एकूणच हा बाजारासाठी अतिशय सकारात्मक अर्थसंकल्प आहे, ज्यामध्ये प्रत्येकासाठी काहीतरी आहे. मी या अर्थसंकल्पाला १० पैकी १० देत आहे.”

Keval News**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE

<https://kevalnews.com/index.php/2023/02/03/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government’s ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

24News Hour**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE<https://www.24newshour.com/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/#>

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Patrika Jagat**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE<https://en.patrikajagat.com/2023/02/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

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The News Strike**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE<https://thenewsstrike.com/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

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The Public Side**Headline:** बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसईhttps://www.thepublicside.page/2023/02/blog-post_3.html

‘यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Society News**Headline:** बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसईhttps://www.societynews.page/2023/02/blog-post_3.html

‘यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपये से 10 लाख करोड़ रुपये तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।”

Whispers In The Corridors**Headline:** Ashishkumar Chauhan, MD & CEO, NSE, reacts to Union Budget (UPDATED)<https://www.whispersinthecorridors.com/detail/94917Ashishkumar+Chauhan,+MD+.html>

Ashishkumar Chauhan, MD & CEO, NSE, has expressed his views to the Union Budget tabled by the Government of India. He said, "This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the budget 10/10."

Share Manthan**Headline:** विकास पर फोकस करने वाला हाल के वर्षों का सर्वश्रेष्ठ बजट : आशीष कुमार चौहान<https://www.sharemanthan.in/475-%E0%A4%AC%E0%A4%9C%E0%A4%9F/70268-budget-reaction-nse-md-ashish-chauhan-20230202>

बजट 2023-24 को लेकर बाजार विशेषज्ञ काफी उत्साहित नजर आ रहे हैं। वित्त एवं कॉर्पोरेट मंत्री निर्मला सीतारमण ने बुधवार (01 फरवरी) को अपने कार्यकाल का पाँचवाँ बजट पेश किया। इस बजट को नेशनल स्टॉक एक्सचेंज (NSE) के प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी आशीष कुमार चौहान ने हाल के वर्षों में पेश सर्वश्रेष्ठ बजट बताया है।

उन्होंने कहा, "यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढाँचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।"

इसके साथ ही उन्होंने यह भी कहा, "बजट पेश होने से पहले निवेशक पूँजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिला कर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से 10 नंबर देता हूँ।"

Tarun Bharat**Headline:** अर्थसंकल्पाला १० पैकी १० गुण : आशिष चौहान<https://www.mahamtb.com/Encyc/2023/2/2/ashish-chauhan-on-budget-2023.html>

बाजारपेठेसाठी सकारात्मक अशा अर्थसंकल्पाला मी १० पैकी १० गुण देत आहे, अशी केंद्रीय अर्थसंकल्पावर एनएसईचे मुख्य कार्यकारी अधिकारी आणि व्यवस्थापकीय संचालक आशिष कुमार चौहान यांनी ही प्रतिक्रिया दिली आहे. ते म्हणाले की, "हा विकासावर भर देणारा आणि गेल्या काही वर्षांतला सर्वोत्तम अर्थसंकल्प आहे. या अर्थसंकल्पात पायाभूत सुविधा तसेच रोजगार निर्मितीवर भर देण्यात आला आहे, तर बहुतेक सर्वांसाठी प्राप्तीकराचा ताण कमी करण्यात आला आहे व राज्यांना भरपूर पैसे देण्यात आले आहेत.

"वित्तीयतूट जीडीपीच्या ६.४ टक्क्यांवरून ५.९ टक्क्यांपर्यंत कमी करण्यात आली असून पुढील तीन वर्षांत ती सहजपणे ४.५ टक्क्यांवर पोहोचेल. ७.५ लाख रुपयांवरून १० लाख कोटी रुपयांवर पोहोचलेल्या पायाभूत सुविधांमधील वाढता कॅपेक्स खर्च, त्याला देण्यात आलेली पीएम गती शक्तीची जोड आणि या सरकारची अमलबजावणी करण्याची क्षमता रस्ते, रेल्वे, बंदरे आणि विमानतळांतून दिसून येईल. यामुळे एकीकडे सिमेंट व स्टीलसारख्या कच्च्या साहित्याला मागणी मिळेल, तर दुसरीकडे समाजाच्या सर्व स्तरांतून क्रयशक्ती वाढेल, तर तिसरीकडे रोजगार निर्मितीही होईल.", असा विश्वासही चौहान यांनी व्यक्त केला आहे. "हा अर्थसंकल्प सादर होण्यापूर्वी गुंतवणूकदार भांडवली नफ्याबाबत चिंतित होते. त्यामध्ये कोणताही बदल करण्यात आला नसून त्यावर सकारात्मक प्रतिक्रिया उमटत आहेत. एकंदरीत हा बाजारपेठेसाठी सकारात्मक अर्थसंकल्प असून त्यात प्रत्येकासाठी काही ना काहीतरी देण्यात आले आहेत. मी या अर्थसंकल्पाला १० पैकी १० गुण देतो.", असेही ते म्हणाले.

Business Upturn**Headline:** A smart budget in challenging times N Chandrasekaran, Chairman, Tata Sons

<https://www.businessupturn.com/nation/a-smart-budget-in-challenging-times-n-chandrasekaran-chairman-tata-sons/>

Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritised growth, stated N Chandrasekaran, Chairman, Tata Sons, on Wednesday.

“I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore — a 33% increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year.”

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“This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations.”

Dinesh Khara, Chairman, SBI, said, “ The Union Budget is growth accretive, fiscally prudent and consumption supportive. The huge emphasis on capital expenditure could be the perfect recipe for a private investment cycle that is already visible. Support for MSME and Agriculture will broad base credit growth. Reasonable Government borrowing numbers will support lower interest rates and the move towards a clutter free new tax regime will significantly spur consumption. Overall, the budget is forward looking and will support an inclusive economy.”

Girish Kousgi, MD & CEO, PNB Housing Finance, said, “As our nation marches towards Amrit Kaal, the intended infusion of Rs.79,000 crores towards affordable housing is a positive move. Its’s a win-win situation fortifying our nations rural infrastructure and adding power to lower and middle income groups. The wheels are set in motion towards an inclusive and sustainable economic growth and this 66% increased commitment will bolster higher rural participation.”

Ashish Kumar Chauhan, MD & CEO, NSE, said, “This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases. Before the budget was presented, investors worried about a rise in capital gains. No

change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

B Gopkumar, MD & CEO, Axis Securities, said, ” An extremely well-balanced budget focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture. Government borrowing is well-calibrated, and it is a significant positive. The fiscal deficit target of 5.9% indicates a considerable degree of prudence. On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well. In the short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.”

Vijay Chandok, MD & CEO, ICICI Securities, said, ” The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances. The government’s focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 per cent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.”

“The new proposed tax regime will provide major relief to all taxpayers, especially middle class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government’s decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.”

Prajavani

Headline: A smart budget in challenging times N Chandrasekaran, Chairman, Tata Sons

<https://www.prajavani.net/business/budget/nse-ceo-welcomes-budget-proposals-1012107.html>

ಬೆಂಗಳೂರು: ‘ಬಂಡವಾಳ ವೃದ್ಧಿ ತೆರಿಗೆಯನ್ನು ಹೆಚ್ಚಿಸಬಹುದು ಎಂಬ ಆತಂಕವು ಕೇಂದ್ರ ಬಜೆಟ್ ಮಂಡನೆಗೂ ಮೊದಲು ಹೂಡಿಕೆದಾರರಲ್ಲಿ ಇತ್ತು. ಆದರೆ ಈ ತೆರಿಗೆಯಲ್ಲಿ ಯಾವುದೇ ಬದಲಾವಣೆ ಮಾಡದೆ ಇರುವುದು ಹೂಡಿಕೆದಾರರ ಮೇಲೆ ಧನಾತ್ಮಕ ಪರಿಣಾಮ ಬೀರಿದೆ’ ಎಂದು ರಾಷ್ಟ್ರೀಯ ಷೇರುಪೇಟೆಯ (ಎನ್‌ಎಸ್‌ಇ) ಮುಖ್ಯ ಕಾರ್ಯನಿರ್ವಹಣಾ ಅಧಿಕಾರಿ ಆಶಿಷ್ ಕುಮಾರ್ ಚೌಹಾಣ್ ಹೇಳಿದ್ದಾರೆ. ‘ಇದು ಬೆಳವಣಿಗೆಗೆ ಪೂರಕವಾಗಿರುವ ಬಜೆಟ್. ಮೂಲಸೌಕರ್ಯ ಹಾಗೂ ಉದ್ಯೋಗ ಸೃಷ್ಟಿಗೆ ಇದರಲ್ಲಿ ಆದ್ಯತೆ ನೀಡಲಾಗಿದೆ. ಸರ್ಕಾರದ ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಮುಂದಿನ ಆರ್ಥಿಕ ವರ್ಷದಲ್ಲಿ ಶೇಕಡ 5.9ಕ್ಕೆ ತಗ್ಗಿಸುವುದಾಗಿ ಹೇಳಲಾಗಿದೆ. ಅಂದರೆ, ಮುಂದಿನ ಮೂರು ವರ್ಷಗಳಲ್ಲಿ ವಿತ್ತೀಯ ಕೊರತೆಯನ್ನು ಶೇ 4.5ಕ್ಕೆ ಇಳಿಸಲು ಇದು ಒಂದು ಮಾರ್ಗ’ ಎಂದು ಅವರು ಹೇಳಿದ್ದಾರೆ.

Biz News Desk**Headline:** Post Budget Quotes

<https://biznewsdesk.com/business/post-budget-quotes/>

Shri Ashish Kumar Chauhan, MD& CEO, NSE

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in the next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government’s ability to execute, would be visible through roads, railways, ports, and airports and would translate into demand for basic materials like cement and steel on one hand, and consumer goods from all sections of the society, jobs on the other.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

Mr. Vijay Chandok, MD & CEO – ICICI Securities

The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government’s focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 percent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle-class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government’s decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.

Mr. B Gopkumar, MD & CEO, Axis Securities

An extremely well-balanced budget focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture. Government borrowing is well-calibrated, and it is a significant positive. The fiscal deficit target of 5.9% indicates a considerable degree of prudence. On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well. In the short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.

Mr. Anil G Verma, Executive Director, and CEO, Godrej & Boyce

“This is a balanced and inclusive budget that will provide further impetus to growth. The renewed thrust on investment in infrastructure will drive the productivity of our economy and generate employment. Our competitiveness in the global economy will also be improved through the thrust on research in fields like 5G services, AI and agriculture. Together with the initiatives to reduce the compliance burden and de-criminalize several regulatory provisions, it will improve the ease of doing business in India and attract fresh investments.

Measures to improve rural incomes and reduce personal income tax rates will deliver more disposable income in the hands of people, driving consumption. This will likely generate a virtuous cycle of fresh investments leading to higher employment, incomes, and productivity, further spurring consumption. The Green growth focus will orient the entire economy towards adopting sustainable practices in all areas and put us in a good position to play our role in the efforts to improve the future of our planet.

The key to the realization of the planned outcomes is effective implementation.” – Anil G Verma, Executive Director and CEO, Godrej & Boyce

Mr. Gopichand P. Hinduja, Co-Chairman, Hinduja Group Limited

“When India is the lone shining star in the world facing threats of recession, Ms. Nirmala Sitaraman has delivered a perfectly focused growth-oriented budget with massive capital investment outlays @ 4.5% of GDP while staying on track with the fiscal deficit reduction plan.

What is remarkable is the holistic, sustainable, and inclusive approach taken covering every element of infrastructure and capability building and making the best use of the world-class digital public infrastructure.

The budget clearly reflects PM Modi’s long-term vision for India and it aims to engage with and carry every section of society towards the goal of a self-reliant and strong India.”

Ram Iyer, Founder and CEO, Vayana Network

Consistency is the key theme of Union Budget 2023

“The union budget of 2023 has been exceptionally consistent over the years in focus areas across Infrastructure, Agriculture, MSMEs, and ease of doing business.

The capital expenditure has been increased by 33% to a historic high of INR10 lakh crores, showing the government’s commitment to creating jobs and stimulating expenditure resulting in a multiplier effect pegging GDP growth at 7%.

Investments in the development of public digital infrastructure for agriculture, facilitating data embassies in GIFT City, expanding the use of Digi Locker, and setting up a National Financial Information repository signal towards the continued focus on digitization and broadening its access to the public.

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Earthnews4u

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Live Chronicle

Headline: Post Budget Quotes

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Headline: Union Budget Reactions 2023

<https://newschronicle.in/2023/02/03/post-budget-quotes/>

Today, our FM Nirmala Sitharaman presented the Union Budget which according to many has the potential to sustain & grow the Indian economy in the times when the world is facing recession.

Prominent changes will be proposed with respect to startup development in the country, here is a take from the Founder & CEO of QuackQuack, Mr. Ravi Mittal on the Union Budget, “The Budget 2023-2024 comes bearing good news; it shows the economy to grow at 7% this year, which is the highest among all major economies, and we couldn’t be more optimistic. The focus on Startups in this year’s budget is certainly encouraging. As a young company with 22 million users, we are hopeful that the announcement regarding Startups will only take us further ahead. It is exciting to see that India will have more Centres of Excellence for the development of Artificial Intelligence to help make AI work for India. We understand that the Data Governance Policy will be brought out to unleash innovation and research and is expected to encourage startups, but it is still too early to say how and on what this will be implemented”

The finance minister also emphasized on growing the usage of renewable energy and use of EV products in the Indian market, on the same Mr. Pritesh Mahajan, Co-founder and CEO of Revamp Moto commented, “In the recently announced budget, GOI has taken key initiatives in boosting the Green economy. Specifically in the EV sector, reduction in custom duty on lithium-ion cells will help in incentivizing the product cost to end consumers. Thus, resulting in boosting the sales of EV’s. This will be further catalyzed by the government’s initiative of strict scrapping policy. We look at increased CAGR of EV sector in the FY 22-23”

The budget also holds the vision of empowering India as a manufacturing powerhouse of the world and the 33% in capex is a prior indication of the same. Sharing his views on budget implications Mr. Rajesh Shah, MD & Chairman of Eurobond comments, “We express our strong support for the visionary budget presented by Finance Minister Nirmala Sitharaman. This budget places an emphasis on the comprehensive development of the economy through targeted investments in infrastructure, micro and small businesses, and affordable housing. The allocation of 10 lakh crore rupees for capital expenditures will bring the Capex/GDP ratio to a historic high of 3.3%. Despite the potential for a slowdown in the global market, it is amazing to see how this budget supports India’s continued growth through the encouragement of investments in the manufacturing and export sectors, which will further lead to the creation of substantial employment opportunities. Overall, this budget masterfully balances the imperative need for growth and sustainability, keeping de-carbonization as a central consideration”

Our FM Nirmala Sitharaman also recognized the importance of technology, skill development and new innovations for the youth of the country in the Union Budget, all these initiatives will form the cornerstone for India’s success. Sharing his views on the same, Mr. Rishabh Khanna, Founder and CEO of Suraasa says, “The budget reflects the government’s commitment to improve access to quality education and to promote the use of technology. The establishment of three centers of excellence for AI will help advance ‘Make AI for India’ & ‘Make AI work for India’, fostering innovation and providing opportunities for students to learn the latest technology. The re-envisioning of teacher training programmes through innovative pedagogy, curriculum transaction, and continuous professional development will help address the challenges such as the shortage of qualified teachers and the lack of teachers’ career growth. The budget provides teachers with the resources they need to grow and succeed. This commitment to teacher growth will help ensure teachers are equipped with the latest knowledge and skills. The plan to set up 30 Skill India International Centers highlights the importance of skill development. These centers would also increase their chances of finding employment opportunities abroad. Moreover, the launch of PMKVY 4.0 under NEP 2020 would enable the youth to compete in the global job market and grow”

Adding to it, Ms. Ritika Kumar, Founder & CEO of STEM Metaverse says, “The emphasis of the government on past mile access is extremely encouraging for the edtech sector. This involves digitization of content and training and skill development becoming part of every sector. Coming to the k12 school education bit, “We are thrilled to see the government’s commitment to empowering students through innovative and futuristic learning solutions. The establishment of a National Digital Library for children and adolescents, physical libraries at panchayat levels, and a focus on teacher training are all steps in the right direction. As a company dedicated to providing cutting-edge edtech

solutions, we are particularly excited about the plan to set up Centers of Excellence in Artificial Intelligence in top educational institutions. Additionally, the allocation for providing age-appropriate reading materials to inculcate reading habits is a step towards promoting literacy and lifelong learning. The commitment to establishing 38,800 teachers and support staff for the 740 Eklavya Model Residential Schools over the next three years is a major boost for tribal students who will now have access to quality education and opportunities. With this budget, we see a promising future for education in India and look forward to supporting the government in its efforts to provide a brighter future for all students in the country”

Daya Prakash, Founder, TalentOnLease

The Union Budget 2023 is forward-looking. It was very encouraging to hear that the government recognises the importance of upgrading skills to keep up with technological advancements in order to speed up India’s initiative to become more self-reliant. Great initiatives such as on-the-job training, industry partnerships, and course alignment with industry needs, in addition to schemes that cover new age courses for Industry 4.0 such as coding, AI, robotics, mechatronics, IOT, 3D printing, drones, and soft skills to empower youth and assist the ‘Amrit Peedhi’. Under the Pradhan Mantri Kaushal Vikas Yojana 4.0, 30 Skill India International Centres are being established across various states to prepare youth for international opportunities.

Budget 2023-24, the Modi government’s final union budget before the 2024 elections, is undoubtedly beneficial to taxpayers. One of the biggest tax payers in India are salaried workers. Under the new tax system, Finance Minister Nirmala Sitharaman suggested raising the limit on income tax rebates to Rs 7 lakh. For the salaried class, the announcement of the tax hike was the most anticipated part of the budget speech.

Dileep Seinberg, Founder, MuffinPay

No bad news for cryptos should be considered good news. The government has left the crypto taxation untouched, which is majorly in-line to the expectations. However, the government had mentioned them in the economic survey and the G-20 presidency is a viable opportunity for India to seek global cooperation on digital assets. It was pretty well expected from the current budget. There will be no regulations coming on Crypto before the election and clarity from global counterparts. Although it is well appreciated that the Government has acknowledged the power of Web3 & Metaverse and its utility in the Agriculture sector. It will unleash innovation and research by start-ups and academia, a National Data Governance Policy will be brought out. This will enable access to anonymized data.

Manas Madhu, Co Founder, Beyond Snack

In terms of personal income tax, it is encouraging to see that the rebate limit has now been increased in the new regime from 5 lakh to 7 lakh. This will increase disposable income levels and stimulate the FMCG industry’s demand cycle. Furthermore, despite the epidemic, India has risen to become the world’s third largest ecosystem for start-ups, and ranks second in innovation quality among middle-

income countries, according to the Budget 2023. This will encourage businesses in the FMCG industry to develop distinctive offerings for the Indian market. In 2023, our growth-driving strategy will focus on innovation, prioritisation of profitable sales channels, and careful management of stock-keeping units. In addition, I am glad to see a budget that prioritises agritech and agriculture. The Agriculture Accelerator Fund and digital public infrastructure for agriculture will aid farmers and agritech startups looking for modern technologies, farm inputs, and loans. Furthermore, the Finance Minister's decision to establish a decentralised storage capacity for farmers will assist them in pricing their produce at competitive prices so that it may be sold at appropriate times.

Raja Debnath, Co-founder and CEO of Veefin – Post-Budget views on MSME, Fintech and overall budget

The General Budget 2023-24 is clearly a concerted effort to push the Indian economy upwards from its current position of being the 5th largest in the world. And highlighting the role of the financial sector among the seven priorities in achieving this vision shows the government's resolve in making financial access and inclusion pivotal to our economic growth.

There is a clear commitment towards the needs and priorities of India over the next 5 years with a robust capital investment outlay of Rs.10 lakh crore towards green mobility, financial inclusion, technology innovation, agriculture, education and skill development, public and digital infrastructure.

Aptly termed the backbone of our economy – MSMEs stand to gain from the Rs.9000 crore infusion into the revamped credit guarantee scheme. The new scheme will bring financial relief to MSMEs by incentivising banks to go more aggressive on unsecured and priority sector lending and also provide credit to MSMEs at a lower cost. The current market size for Supply Chain Financing, a major beneficiary of which is the MSME sector, is estimated to be around Rs. 150,000cr. The new scheme effective April 1 2023 is likely to boost public and private sector banks to pursue SCF with vigour and increase access to formal credit channels in the MSME sector, which still averages around 8 per cent.

Additionally, the introduction of Digilocker for MSMEs will support them by easing the process of digital application of credit and digitizing the saving of documents. Some other key measures that will boost the confidence of the financial ecosystem and its players include the setting up of the National Financial Information Registry and the public consultation on regulation making and subsidiary directions.

Not just MSME credit, there is a strong commitment also towards Agri credit target of Rs.20 lakh crore, green credit and infrastructure investment – which creates tremendous opportunities for banks and financial institutions to innovate credit products and solutions through technology and scale financial access to support the socio-economic aspirations of the country.

The budget resonates with the aspirations of the citizens and the new India which is more visionary in its goals both domestically as well as globally.

Gaurav Dahake, Founder & CEO, Bitbns – Post budget reaction on the startup ecosystem and govt push for the community

The General Budget has been encouraging for the startup community in terms of the government's vision for the country over the next couple of years. A slew of programs like Startup India, Digital India in the past have championed the startup ecosystem and helped it become the third largest in the world. With this budget, the government has yet again reinforced its commitment towards the startup community through measures like budgetary support for public digital infrastructure to enhance digital payments, extension of Digilocker services for the fintech sector, setting up of a New Financial Repository, Income Tax benefits and extensions and a consultative approach to optimum regulation in the financial sector for making regulations are together going to boost the startup community.

Another initiative to fuel India's startup ecosystem is the initiative 'Make AI in India' and 'Make AI work for India'. This clearly indicates that the country is committed to being a crucible to spur tech innovation by setting up three Centres of Excellences across the country and bringing the best of talent, industry and academia together. Efforts to build 30 skill India international centers for skill development and bring in new age courses on Coding, Robotics, Soft Skills among others are equally worth appreciating as it powers the youth of the country to be ready for jobs of the future and makes our future tech talent the best in class across the globe.

Moreover, the programs being initiated to increase sustainability and reduce carbon footprints will largely prove beneficial for a green economy in the future.

Vishnu Prasath Devarajan, Founder, Supercluster Pi

Post budget reaction on 'Make AI in India' and 'Make AI for India' and startup ecosystem
India is the third largest startup ecosystem in the world and the front-runner in bringing some of the most accessible and affordable technology solutions like UPI to the world. Further, building on India's technology prowess, the Government of India has yet again taken an audacious resolve to 'Make AI in India' and 'Make AI for India' by committing to create 3 Centres of Excellence for Artificial Intelligence in top educational institutions in the country. This is a seminal step in bringing academia and industry together to develop and hone India's tech talent and gear it ahead of its time to build for a rapidly changing world. The budget has also accommodated a long term vision of upskilling the next generation of young talent by aligning school education with the jobs of tomorrow.

The announcement of PM Kaushal Vikas Yojana 4.0 is a step in this direction to skill lakhs of youth within the next 3 years in new age courses like coding, AI, robotics, soft skills as well as the setting up of 30 skill India international centers across different states. This will definitely level up Indian tech talent. Other key initiatives like setting up of Agritech Accelerator to develop technology companies and support techpreneurs reinforce India's commitment to building its startup ecosystem. The budget has also made considerable room for startups to carry forward losses from seven to 10 years, providing relief for the startup ecosystem that is still emerging from funding winter.

Divya Jain, Co-founder, Seekho:

The Union Budget 2023 encourages and helps our youth realize the importance of Upskilling by establishing skill India international centers across states. Even establishing a national digital library for children will be helpful to build a solid infrastructure.

Giving priority to AI in various sectors, including education, particularly through the establishment of Centres of Excellence in Top Educational Institutions, has provided a much-needed boost to the overall education ecosystem for all. The finance minister announced the recruitment of 38,000 teachers for Eklavya Model and Residential Schools, which will provide opportunities for tribal students, in this year's union budget, providing a ray of hope for the education sector.

Amrit Singh, Co-Founder, and CRO at Loop

“Better health outcomes can be driven through investment in health data and AI. Imagine if every Indian could have a data-driven health profile that guides them on preventive and curative steps toward better health. That's making AI work for India”

Kunal Mehta, Founder & Director, Arthan Finance

Accepting the Union Budget for FY2023–24 spells uninterrupted growth. This budget intends to build upon the foundation established by the previous budget, with a vision of a prosperous, inclusive India where the fruits of progress reach all sections. This time, a Relief for MSMEs was announced stating that in the case of a failure, the government will restore 95% of forfeited funds. The emphasis on financial inclusion will increase. According to the national data governance strategy, the KYC process would be streamlined utilising a risk-based methodology. Using the Digilocker service and Aadhaar as the basic identity, a consolidated identity-updating system will be developed. The Permanent Account Number (PAN) will serve as a universal identity for all digital government platforms. Small and medium-sized enterprises (SMEs) will receive loan guarantees through prudent measures. In addition, beginning April 1st, 9000 crores will be available for collateral-free guarantee credit under the revised plan. Utilizing the tax regimes, the budget intends to strengthen the startup environment. The establishment of a national financial register will enhance the efficient flow of credit and promote financial inclusion. India has now entered “Amritkaal.” Given that financial services are one of the primary pillars of growth during Amritkaal, the future financial services ecosystem will concentrate on financial stability and technology-driven innovation. Approximately 10 lakh crores of capital investment will generate GDP growth and wealth creation opportunities for Indians across the economic spectrum, consequently increasing the odds of asset management funds in India. With an influx of Rs. 9,000 crores, the government has revised the loan guarantee scheme for SMSE. This becomes effective on April 1, 2023. This will decrease credit costs by one percentage point. Pradhan Mantri Jan Dhan Yojana (PMJDY) is the national mission for financial inclusion designed to promote affordable access to financial services, including savings and deposit accounts, remittance, credit, insurance, and pension. This budget is very aspirational and will help India in a long run.

HP Singh, Chairman & Managing Director, Satin Creditcare Network Limited.

“The Budget for 2023 announced by Union Finance Minister, Nirmala Sitharaman is focused on strengthening the digital and technological infrastructure of various industries and boosting the economy of India. Given that financial services are one of the cornerstones of growth during Amrit Kaal,

the Government has focused on strengthening the financial and MSME sector within this Budget with a holistic approach. With continued assistance to the MSME sector, the Government announced a revamped credit guarantee scheme with an investment of Rs 9000 cr into the corpus which will take effect from 1st April 2023. This is a major step towards strengthening the MSME sector and helping NBFCs provide credit to the underbanked sector of the nation. The new scheme will enhance the collateral-free credit guarantee of Rs 2 lakh crore rupees, reducing the cost of credit by 1%. Additionally, the Budget announced various measures to be taken for the development of rural economy. With the aim to promote inclusive development, the Budget focused on building a digital public infrastructure for farmers, encouraging agri-based start-ups, and helping i boosting value added crop production. Not only will this encourage the MSME sector but also provide support to the recovering MSMEs to stand back post the pandemic hit. The Budget also announced an increased outlay allocation for 'Prime Minister Awas Yojana' (PMAY) by 66% to over Rs. 79,000 crores. The expansion of the Digilocker services will work towards strengthening the digital ecosystem within the fintech sector."

Aditya Malik, Founder & CEO, ValueMatrix.ai

"The Union budget reflects the government's profound interest in making India a tech-driven and knowledge-based economy. It was great to see that the finance minister continued the trend of more productive expenditure. The budget stayed on its course of providing growth-oriented policies and incentives for start-ups. More quick measures are needed to realize the ambitious goals of "Make AI in India" and "Make AI Work for India," the way AI is engulfing the world in its efficacy. The long-term but workable solution appears to be an institutionalized structure that focuses on educating AI. A ray of hope for the future of AI in India can be found in the three centers of excellence that will be established in the best educational institutions. I see it as a positive step for start-ups and investors in technology-focused industries. India is catching up to other economies since it currently has the third-largest start-up ecosystem globally. Additionally, the national data governance strategy will positively affect providing access to anonymized data by aiming for innovation and a tech-driven economy."

Pooja Mehta, Chief Investment Officer, JITO Angel Network

"The government's announcement of a National Data Governance Policy is a landmark moment for India's start-ups and academic community. With India being recognised as the third largest start-up ecosystem in the world and a leader in innovation quality, it's a powerful testament to the entrepreneurial spirit in the country. The Focus on R&D and AI Execution to move India more towards Digitisation. Also, extension of tax benefits and the relaxation of the conditions for carry-forward of losses for start-ups is a positive step forward. This shows that the government is again fully committed to support, promote, entrepreneurship and Technology development which will drive economic growth and development in India."

Nitish Mittersain, Founder, CEO & Joint Managing Director of Nazara Technologies

"The Union Budget 2023 has given prominence to digital infrastructure. The intent is not only on developing but building an ecosystem. The budget makes digitisation an integrated aspect of all sectors.

AI is the next level in technology innovation and enterprise creation. The creation of three centers of excellence for artificial intelligence to enable 'Make AI for India' and 'Make AI work for India' will be a game changer in streamlining AI further. The budget also emphasizes developing applications under 5G as the country makes way for it.

While focusing on new pillars of growth, the budget has also given start-ups their due credit. Establishing a National Data Governance Policy to enable access to anonymized data and extending the date of incorporation for income tax benefits to start-ups will be a game changer. In addition, removing the minimum threshold of Rs 10,000/- for TDS and clarifying taxability relating to online gaming is one of the key takeaways.

The proposed Union Budget also reflects the proactive approach by the government in streamlining the tax system and promoting fairness in the industry."

Sanjay Kalirona, Co-founder and CEO, Gizmore

"Smart wearables are expected to continue to drive consumer interest with increasing preference for a healthier and modern lifestyle. Technology plays an important role in developing these products with the latest features. The announcement from the Finance Minister to set up three Centres of Excellence for artificial intelligence will boost the infrastructure for AI in the country and its use in smart wearables. Investment in the ecosystem of building semiconductors in India will change the industry scenario from "import led" to "export house" and will make India self-reliant in the component industry. The indirect tax proposals are expected to boost domestic manufacturing and promote exports. In addition, the relief provided to the consumer by direct tax proposals like an increase in rebate limit to INR 7 lakh, increase in standard deduction and reduction of the highest surcharge rate will boost consumption levels in the country. Overall, it is a balanced Budget that sets the right tone for the Amrit Kaal,"

Sameer Merchant, CEO, Illusion Dental Lab & Illusion Aligners.

"The Government has shown the right intent to bring a meaningful change in the Indian healthcare sector in this year's budget. The initiatives to strengthen the academic, research and skill ecosystem will have a far-reaching impact on the country. It also shows that the government is responsive to the nation's needs. However, there is a need to give due importance to dental care, especially after Covid and the role it can play in improving the Indian health ecosystem. We were expecting some announcements related to the dental industry as it is one of the fastest-growing industries in India,"

Rajesh Srivastava, Chairman, Prowess Advisors and Executive Chairman, Rabo Equity Advisors

"We heartily welcome this year's budget by the honorable Finance Minister. Forming up of the Agriculture accelerator fund and computerisation of 63,000 primary agricultural credit societies (PACs) with an investment of Rs 2,516 crore are all extremely encouraging steps towards improving the state of the agri-startups in rural areas. Setting up massive decentralised storage capacity would also be highly beneficial to farmers."

He further said, "The reduction of Alternate Minimum Tax rate for co-operative societies to 15 percent and the decrease in surcharge on co-operative societies to 7 percent from 12 percent are all commendable decisions. Alongside, setting up of a national cooperative database to map cooperative societies will help in better implementation of the proposed national policy on cooperatives. Revamping

of the Credit guarantee scheme with an infusion of Rs 9,000 crore corpus is again a big boost for MSMEs. All of these announcements have instilled our confidence that our economy is on the right path and is accelerating towards a bright future.”

V. Raman Kumar, Founder and Chairman of CASHe

“It is a forward-thinking, balanced budget that gives particular attention to the financial industry. The Budget’s announcement of a “risk-based” KYC procedure as opposed to a “one size fits all” strategy is well appreciated. Expanding the scope of DigiLocker will benefit fintechs as it will simplify the KYC process and enable more significant digital investment and lending adoption. Additionally, it will help bring down the customer on-boarding cost and lead to ease of business. Introducing risk-based KYC will also encourage small ticket-size investors to sign up on investment platforms by doing a minimum KYC. Simplifying the KYC process will enable more significant digital investment, and lending adoption decisions will ultimately aid the fintech sector in better consumer acquisition and database analysis. The initiative will help bridge the digital gap and further penetration of the internet and smartphone it has provided an opportunity to close the credit gap further.

The centres of excellence(CoE) on AI is a well-thought-off move. It will go a long way in learning and adopting AI in the country, giving impetus to the fintech and digital lending sector. It will aid in extending high-tech benefits, including penetration of digital credit to all parts of the country.

The overall restructuring of the tax slabs has simplified the new tax structure while, on average, giving consumers more purchasing power. The initiative is expected to boost investor sentiments towards savings in different asset classes and grow their investment portfolio.”

Mandar Agashe, Founder, MD and VC of Sarvatra Technologies

The simplification of KYC process will serve to be instrumental in proliferation of digital payments in the country. The Budget announcement of adopting a ‘risk-based’ KYC procedure, instead of ‘one size fits all’ approach, addresses the underlying issue pertaining to customer verification process faced by banks, NBFCs and fintechs. This will also encourage greater adoption of digital payments in the country. Currently, the KYC obligation is same for customers doing small value as well as large value digital transactions. Those opting for minimum KYC wallets and e-KYC bank accounts have to eventually upgrade to a full KYC accounts after a stipulated period of time to keep availing the financial services. Once, the risk-based KYC process is introduced, more customers will be encouraged to KYC for financial transactions, including the small-value transactions. The Finance Minister during her Budget speech said that the financial sector regulators will be encouraged to have a KYC system fully amenable to meet the needs of Digital India. The move will eventually help the fintech industry in better customer acquisition along with customer data management.

The setting up of National Financial Information Registry is a welcome move. While we await the draft framework on this, it will promote efficient flow of credit and data interoperability, eventually leading to accelerated financial inclusion.

Bhavin Patel, Co-founder and CEO of LenDenClub

“The overall reorganisation of the tax slabs has made the new tax system simpler while giving consumers more spending power on average. This positive step is anticipated to improve capital investment across multiple asset classes with a stronger focus on increasing private investment. Reducing the highest tax rate will encourage investment leading to growth in wealth for the investors. However, It would have been great if some tax benefits had been provided to investors in new-age asset classes, in investments such as RBI-regulated Peer-to-Peer lending.

The budget is growth-oriented, virtually touches crucial sectors, and lays the groundwork for a future-ready digital India. It is heartening to see the digital economy and fintech-enabled development being a key focus area of 2023–2024, given the vision of “Make AI in India and Make AI work for India”. This initiative will undoubtedly boost the innovative use of technology, resulting in greater financial inclusion, better and faster service delivery, easier access to credit, and participation in financial markets. It certainly sends a strong message that India is at the forefront of technological adoption. With the creation of ‘Centres of Excellence for Artificial Intelligence’, the incorporation of AI into the educational system will provide the talent required for the FinTech sector, and advancements in AI will result in better Fintech products.

India’s growth strategy is based on delivering digital financial infrastructure as a public good. Improved digital infrastructure will result in seamless services and a wider distribution of FinTech products, especially lending.

Moreover, the “National Financial Information Registry” is a positive move as it will strengthen financial stability and inclusion across the nation.”

Sudarshan Lodha, Cofounder & CEO, Strata.

“The overall tax slab restructuring has simplified the new tax regime while leaving an increased average individual purchasing power in the hands of the consumers. With an enhanced focus on boosting private investment, this is a welcoming move expected to increase capital investment across sectors. Reducing the highest tax slab to 39% will channelise increased investments in the high-value asset classes, including infrastructural avenues.

Furthermore, the budget also focussed on inclusive development with a special emphasis on boosting manufacturing. Additionally, a massive infusion of INR 10 lakh crore for infrastructural development will boost last-mile connectivity by strengthening inland transport and supporting infrastructure, complementing MSME manufacturing and generating increased employment.

It will certainly increase the commercial real estate market momentum, creating more demand for state-of-the-art manufacturing and warehousing facilities. Additionally, this will likely create a pumped-up demand for sophisticated office spaces beyond Tier I cities. Such measures also add to the development of new commercial hubs reducing the pressure from the metros and tier-I cities. This rise in demand, fuelled by the positive taxation relief, will increase the disposable income for average investors, thus improving their investible funds. This will have a robust impact on the spur in private investment and commercial real estate being one of the most promising investible avenues and will bolster India’s real estate industry by helping it inch towards its dream of becoming a \$ 1 trillion market.”

Anand Kumar Bajaj, Founder, MD & CEO, PayNearby

It is extremely heartening to see 'inclusive development' and 'reaching the last mile' being amongst the seven pillars for Budget 2023-24, as it will lay the foundation for faster financial inclusion and a more equitable society. The government's commitment to economically empowering women in rural areas will go a long way in making India an inclusive nation. The National Rural Livelihood Mission has achieved remarkable success by mobilizing rural women into 81 lakh Self Help Groups, and we are committed to take this initiative ahead. Through our association with UPSRLM, we have onboarded 10,000 women as BC-Sakhis and upskilled them to offer financial and digital services to their communities and help bridge the urban-rural divide. We are hoping to accomplish this nation-building initiative through more women members of society.

Additionally, to make MSMEs more resilient and competitive, the ₹9000 crores infusion in the Emergency Credit Line Guarantee Scheme (ECLGS) will help shield them from the rising interest rate burden. This measure will ensure the continued handholding of MSMEs, which account for more than 30% of India's GDP and remains an important engine of economic growth, job creation, income generation and livelihood support.

The Government's vision for the Amrit Kaal includes a technology-driven and knowledge-based economy with elements like the Data Governance Policy and Centers of Excellence for Artificial Intelligence. With PAN as a common identifier for all digital systems of specified government agencies, inter-department data sharing between various government organizations will help in better overall administration and ease of doing business. Further, the use of DigiLocker and Aadhaar will help establish personal identities and smoothen current KYC hurdles. With our PAN Card services, we are happy to extend this service to citizens at a nearby store and provide them with a valid proof of identity, thus helping bring all at the last mile into the formal financial fold.

We are happy that over the past few years, we were able to focus on Aspirational Districts and deliver on one of the key aspects of financial inclusion. Going forward, we will continue deepening on the Aspirational Blocks Program to further the Government's vision of making all financial services accessible to the underserved segments of the society. During Amrit Kaal, in line with our government's aims to achieve the vision for India@100 with 'Sabka Saath, Sabka Vikaas', we at PayNearby, pledge to walk hand-in-hand in making India a digitally and financially inclusive nation with our moto of Zidd Aage Badhne Ki.

Rahul Varma Kalidindi, CEO, Akrivia HCM

"Union budget of 2023 – 24 underpins a fitting way forward for the Indian startups, amidst looming global macro-economic uncertainties. We acclaim the government's take on the vitality that entrepreneurship holds for our country's economic development. The announced taxation benefits, credit allowances, and other MSME-centric measures will further simplify the business environment, thus fostering an 'Amrit-Kaal' of Bharatpreneur-led innovation. On the other hand, MSMEs will be able to imbibe the talent spree incoming from the government's welcome move of skilling lakhs of youths in the next 3 years under Pradhan Mantri Kaushal Vikas Yojna 4.0. At Akrivia HCM, we look forward to contributing to the ecosystem with a made in India, AI-enabled, all-comprehensive talent lifecycle management for these growth engines and large industry players for and beyond India."

Shammi Agarwal, Director, Pansari Group.

“The Union Budget 2023–2024 offers incentives for advances in food infrastructure, research & development, and innovation, which is extremely encouraging for the FMCG sector’s modest growth. The government’s initiative to promote millet for its health benefits would increase consumption and production of millets in the nation. In support of this, the government declared that the Indian Institute of Millet Research in Hyderabad will become a worldwide centre of excellence for the exchange of best practices, knowledge, and innovations.

Being the second-largest millet exporter in the world, India’s government also recognised the efforts made by all its small farmers to the wellbeing of its citizens by growing these wholesome millets.”

Rahul Misra, Founder, Vesta Elder Care

“The budget for the fiscal year 2023 has created opportunities for the health sector. The honourable finance minister announced that 157 additional nursing colleges would be built in addition to the existing 157 medical colleges instituted since 2015. Hence, this is a tremendous step towards India’s goal of providing quality medical care to all citizens. Furthermore, with the funds allocated for this fiscal year, the health sector can help further improve access to medical staff services by training more nurses and medical professionals. Additionally, intending to make India a “health superpower,” the government took the step to make ICMR labs available for research by public and private medical facilities, which is commendable and an essential milestone in the healthcare sector.

The move will not only ensure health security for all Indians but also allow the health sector to step over the threshold of medical innovation and technological advancement. Moreover, to realise a new range of prospects, business models & potential employment, 100 labs for developing apps using 5G services will be set up in engineering institutions to facilitate the healthcare industry leading to improved diagnosis and treatments. The union budget also echoed a new programme encouraging pharmaceutical research, which centres of excellence will implement. The new programme will propel the Indian health sector to new heights and provide a much-needed boost.”

Anil Somani, Chairman of FOSTIIMA Business School

We welcome the Indian government for introducing the Pradhan Mantri Kaushal Vikas Yojana 4.0, which aims to create 30 Skill India International Centers to prepare young people for possibilities overseas. Additionally, the announcement of a “National Digital Library” for students will urge them to keep up the pace of the learning they lacked during the pandemic years by making high-quality books more widely available.

This is a very well balanced budget no matter which side we are on. As far as the education sector is concerned we welcome the greater level of focus on digital literacy in India, we can only hope that the outlay for the education sector further increases.”

“We also appreciate the step toward teacher training programmes that will contribute to raising educational standards from the early stages of a student’s learning process and enhance the standard of teaching in Indian schools, both of which will have a straightforward impact on higher education.”

Rajat Jain, co-founder of Pataa Navigation

“We welcome the Union Budget 2023 by the Indian Government which is positively focused on a tech-driven economy. To begin, setting up 100 labs for effectively developing 5G services will enhance the overall UX of the mobile applications. Also, the initiative of setting up Centers of Excellence for artificial intelligence in top educational institutions will help in conducting interdisciplinary research and creating applications.

Additionally, the National Data Governance Policy unleashes innovation and research by startups and Academia to access anonymized data from both government and private entities for research and innovation in order to boost development in the country. Here at Pataa, we are excited about these developments as with these policies, we can also become an aid for the quest of a Digital India. Our advanced addressing system can complement a few of the services proposed, such as in the 5G sector, intelligent transportation systems can be integrated with our smart addressing system to make it even more efficient and effective. In terms of artificial intelligence, Pataa’s location based predictive proximity location intelligence system can greatly aid agriculture and healthcare services with precision location and digital addresses that can be used to provide services. Additionally, Pataa can be integrated into the advanced digilocker technology for provision of geotagged and verified addresses. We are all set to launch applications for enterprises and organizations based on location intelligence and augmented reality to help in operational efficiency and excellence.”

Nitin Gupta, CEO & Co-Founder, Attero Recycling

“The FM clearly indicated the importance of energy transition, and the budget reflects this priority. In the current budget, there is an emphasis on reducing carbon footprints and creating jobs through green growth initiatives. Union Budget 2023 has removed custom duty on capital goods/machinery to manufacture lithium-ion cells. Allocation of Rs 35,000 crores priority capital for energy transition, viability gap funding for battery storage of 4,000 MWh and tax exemption on lithium batteries from 21% to 13% are all positive indicators for the industry. These steps will help in the further growth of the EV industry to one crore annual sales by 2030 and create five crore direct and indirect jobs.”

Sidhhant Agarwal, Founder, CEO SportVot

“It is great to see a consistent and substantial increase for the sports sector in the budget allocation. It is definitely a boost to sports ecosystem and startups that are entering the sports sector. With India’s plans to host the Asian Games and the Olympics, it was about time that we paid serious attention to the sports infrastructure in the country. But, apart from the infrastructure, how the resources are allocated towards discovering and nurturing the talent at the grassroots level will be of utmost importance to achieve India’s global aspirations.”

Ms. Sana Afreen, CCO & Asst. Director -Program Management, Rizzle

The 2023 Union Budget of India is a clear indication of our determination to make AI work for India, by investing in its development and utilizing its power to address the unique challenges facing our nation. We are poised to harness the full potential of AI and create a brighter future for all.

The use of AI has already sparked a revolution. Businesses will increasingly employ AI to improve customer experience and make operational tasks more efficient. On digital platforms, AI-based discussions and other use cases are widely available.

Excited about the new transformations AI will bring and how those will encourage people to upgrade their learnings and skill sets. We see a lot of value in focusing on AI for India, as shared in the Union Budget. As an organization that 'Makes in India', we look forward to greater development around AI to enable consumers at multiple levels..The Budget's announcement of the opening of three artificial intelligence centers puts a spotlight on AI-driven skill development. We fully support the government's efforts to position India as a global digital power.

Shweta Tanwar Mukherjee, Entrepreneur & Content Creator, Founder, SocialKnot
Budget 2023, presented by FM Nirmala Sitharaman, builds on the momentum of last year's productive expenditure and reinforces the government's commitment to supporting India's growth and development. The Union Budget recognizes the importance of innovation, research, and development, essential to reaching the aspirational goal of becoming a \$5 trillion economy and a world-class technology ecosystem.

The addition of cutting-edge technologies such as drones and 3D printing, the establishment of 30 Skill India International centers, and the launch of a unified skill platform demonstrate the government's commitment to equipping the future workforce with the tools necessary for success in a rapidly changing job market.

The budget includes several initiatives aimed at promoting women's empowerment, including savings schemes specifically designed to meet their financial needs. These efforts are a critical step towards achieving gender equality and creating a more inclusive and sustainable future for all.

Vivek Banka, Co-Founder – GoalTeller one-app solution to manage your investments, savings, goals, insurance policies

" Though fairly uneventful as over the past many years, the budget has a few takeaways 1) Increased focus of the government on the new and Simplified tax regime and focus on spending rather than savings, 2) Plugging tax loopholes that especially HNI's used to exploit loopholes (Market Linked Debentures and Insurance) and lastly continued focus on infrastructure and agricultural economy. All worries about capital gains turned out to be thankfully a damp squib. All in all an excellent budget with continued focus on what we've been seeing last many years

Amandeep Kaur, Founder and CEO, Phoenix TalentX Branding

Budget 2023 is definitely a growth-oriented budget with several sectors gaining in one go and an acute focus on building a tech-driven, green-led and financially independent economy. We are particularly excited about the active role and sponsorship of the government towards Skill India initiatives like the International Skill Centers, Centres for excellence in AI, and 100 labs in engineering colleges to develop 5G apps. It will not only empower the youth of the country, boost our knowledge economy, talent

capital but also accelerate India's role in building cutting-edge and innovative digital technology solutions for the citizens of the planet. This inclusive budget will further consolidate India's position in the world economic order – our macro-economic and financial stability as ushered by this new budget too will further propel India's image as a rising economy.

Minal Anand, Founder & CEO, GuruQ

This can be done through collaboration with private education companies and edtech organizations to provide education to the youth in tier one, tier two, and tier three cities, and improve the literacy rate in the country. In conclusion, while the Union Budget 2023 has made significant progress towards promoting AI and innovation in India, there is still a need for greater focus on education and the development of human capital. Only through a comprehensive approach that takes into account the needs of the youth, startups, and the education sector can we truly achieve the goal of making India a digital superpower.

Parry Singh, Founder and CEO, Red Fort Capital.

The finance minister has focused on growth and digitalization, which is the need of the hour. Capital Investment outlay has been increased by 33% to Rs 10 lakh crore, which would have a multiplier effect on the economy. The government has continued its support to MSMEs by announcing 9000 crores for the MSME credit scheme and returning 95% of the forfeited amount for contract failure during Covid-19. Furthermore, the enhancement in DigiLocker will increase the efficiency and reduce TAT for financial institutions and FinTech.

Mrinaal Mittal, Director, BlackTeak Realty

"Based on my preliminary reckonings of the 2023 Budget, the real estate industry has been treated as-is, not much benefit given to real estate sector either developers or customers. The sector is bound to benefit indirectly from the focus on infrastructure development, particularly urban infrastructure. This fraternity also benefits indirectly from the decrease in individual tax outlays. A bigger budget under the PMAY for affordable housing, which is 65% higher than last year, will boost this segment of real estate. The net yield to REIT (Real Estate Investment Trust) investors has decreased as a result of changes to the taxation of REITs and InvITs (Infrastructure Investment Trusts), which include distributions made to repay debt as taxable income. The capital investment outgoing witnesses a sharp incline of 33% up to Rs 10 lakh crore and this will comprise 3.3% of the nation's GDP. This outlay is three times of the same made in 2019. Overall a rather underwhelming treatment and tepid measures for the real estate fraternity"

Hari Kishan Movva, Senior Vice President, SILA

"My first impressions of the 2023 Budget are that a status quo has been maintained with respect to the Real Estate sector. The focus on infrastructure development, especially urban infrastructure would have an indirect positive impact on the sector. Similarly, the reduction in tax outflow for individuals is also an indirect positive to the sector. Amendments in taxation of REITs / InvITs wherein distributions via repayment of debt have been included in taxable income reduce the net yield to REIT investors. The introduction of a limit of INR 10cr on capital gains exemption for the purchase of residential property under Section 54 & Section 54F is also a marginal negative for the luxury residential sector."

Rajeev Sinha, Co-Founder, Onlygood – A Unified Sustainability Monitoring & Management Platform

“The Budget 2023 paves an urgent pathway towards a more focused Sustainable Development of the nation & its economy. A welcome and seemingly robust steering of the economy can be expected in the coming years, courtesy wider budget allocations to Sustainability based infrastructure & capacity-building for this year. Better Capacity Battery Energy Storage Systems, Green Credit Programme for intrinsic behavioral change, PM-PRANAM Initiative for Restoration, Conservation & Awareness of Natural Resources, GOBARdhan Scheme to inspire circular economy etc. are some heart-warming additions in the Budget in terms of Green Growth of the Nation.

It would seem very likely that relevant institutions & our government are now motivated with urgency to achieve the promised Net Zero Goals, primarily through Energy Transition Objectives.

In my opinion, this is going to be a very important year from the lens of Sustainability, as the trickle-down effect of this crucial concept has acquired a considerable pace in the last year. In this welcome advance, we shall hope to be an important part of Sustainability’s very own torchbearer community”

Tarun Prajapati, Co-founder and Managing Director, Cultivator Natural Products Pvt. Ltd. said,

“The finance minister has shown solidarity with farmers by announcing that Over the next 3 years, one crore farmers will get assistance to adopt natural farming and 10,000 bio input resource centres will be set up. We also applaud the fact that the Hon’ble Finance Minister has also announced accelerator fund for agriculture startups in ‘Amrit Kaal’ Budget.”

He further added, “India is moving on the right track despite having multiple odds. The government is also increasing digital infrastructure in the rural areas and setting up an accelerator fund for agri-based rural startups. India is primarily an agriculture-based economy and this budget is definitely a pro-farmer one. We also congratulate the government for bringing an agriculture credit target by 20 lakh crores that focuses on empowering every walk of Indian socio-economic strata. We are optimistic about the overall economic growth of the nation.”

Umesh Singh, Director, Tara Candles

Our commitment to making AI work for India by investing in its development and harnessing its power to address the particular problems our country faces is evident in the 2023 Union Budget of India. We are in a position to fully utilise AI’s potential and build a better future for everyone.

A revolution has already been initiated by the usage of AI. Businesses will use AI more and more to enhance customer experience and streamline daily operations. AI-based talks and other application cases are increasingly accessible on digital networks. Excited about the changes AI will bring and how they will motivate individuals to improve their knowledge and skill sets.

Kapil Bhatia, Founder & CEO, UNIREC

The government’s commitment to assisting India’s growth and development is reaffirmed in FM Nirmala Sitharaman’s Budget 2023, which builds on the momentum of the previous year’s productive spending.

In order to achieve the ambitious aim of having a \$5 trillion economy and a top-tier technological ecosystem, the Union Budget recognises the significance of innovation, research, and development. focuses on “Green Growth” for the first time as a result of India’s goal of achieving net zero emissions by the year 2070. An excellent initiative for implementing several laws for energy efficiency across various economic sectors as well as programmes for green energy, green farming, green mobility, green buildings, and green equipment. These measures to promote green growth reduce the economy’s carbon intensity and create numerous chances for green employment.

Nehal Mota, Co-Founder & CEO, Finnovate

Union Budget 2023-24 was a tightrope walk for the Finance Minister. The GDP growth had to be strong enough to offset the recessionary impact of central bank hawkishness. However, this had to be done with lower fiscal deficit. The FM did just that. She announced a Rs20 trillion allocation for agricultural credit and 33% higher capex guidance at Rs10 trillion or 3.3% of GDP. Effective capex was Rs13.70 trillion or 4.5% of GDP. All this was managed through a sharp 22% cut in subsidies, leading to fiscal deficit lowered by 50 bps to 5.9% for FY24. The gross borrowing target for FY24 was pegged at a tad above Rs15 trillion. On the capital markets front, there were expectations of a macro push, more money in the hands of people and selected sector tweaks. Macros have been managed rather well. The budget refrained from any changes to capital gains tax, dividend tax or STT; which is understandable. However, at the lower end, the budget raised the exemption slabs and at the upper end reduced tax rates. The net result could be a huge surge in purchasing and investing power. This higher spending power is a big advantage for a consumer economy like India.

The legendary George Bernard Shaw called the budget an attempt to equate the earning capacity with yearning capacity. Even the IMF has acknowledged India as the fastest growing large economy in the next 2 years. The gap between government optimism and public scepticism called for a sound budget. The FM provided just that.

Dr Yajulu Medury, Vice Chancellor, Mahindra University

“The budget provides a much-needed impetus towards empowering the education sector and youth towards helping them realize their true potential. The setting up of 100 5G enabled labs to develop apps in engineering institutions and 3 centers of excellence in Artificial Intelligence is a major step towards ‘Make AI in India and Make AI Work for India’ and helps in shaping the new engineer of today. The 30-skill India international centres across states will further promote interdisciplinary research for developing cutting-edge applications to transform critical sectors and provide solutions for sustainable cities. In order to bridge the skill gap in India, the budget is in line with Mahindra University’s focus on integrating critical thinking and problem-solving through a dynamic and diverse curriculum.”

Dr Ashwini Kumar Sharma, Director General, VIPS, Delhi, (Ex VC, Symbiosis Skills and Professional University, Pune)

“The focus on empowering our youth with skills is the major highlight of this budget and this will be one of the clear distinctions that will define our future. The announcements on spurring innovation through setting up institutions for AI and 5G labs will be immensely helpful in building foundation for a technology and knowledge-based economy”.

Anand Shukla, MD, Ocean Infraheights (Golden I)

‘The announcement for INR 10,000 crore per year for urban infra development fund will provide a major boost to the real estate sector. This will be beneficial for the use of priority sector lending shortfall and will provide robust momentum to the real estate sector. With the enhancement of 66% in the outlay for PM Awaas Yojana, will ensure the protection of housing rights to the grassroots level. Our initiatives in the areas of retail, IT/ITES offices, and residential construction are in line with the goal of promoting sustainable economic development while preserving the environment.

Farhan Pettiwala, Head of Corporate Affairs, Hikal Limited

“Under the provisions of the Union Budget, new programme for research in pharmaceuticals will be formulated that will not only promote R&D investments but also encourage to invest in research would boost pharma sector. The reduction of basic custom duty on acid grade fluorescence from 5% to 2.5% is a big relief for the pharma industry as it will make the domestic fluorochemicals industry Atma-Nirbhar. Similarly, the exemption of denatured alcohol, is used in chemical industry, will support ethanol blending program and facilitate energy transition. Meanwhile, 10000 Bio resource input centres will truly help India create a national-level Bio resource micro fertilizer and pesticide manufacturing network.”

Manoranjan Mohapatra, CEO, Comviva

“With the ongoing 5G rollouts in India, the government’s decision to establish 100 5G application Labs is a timely move to spur innovation in developing the 5G ecosystem and India relevant use cases. There is a great opportunity to combine 5G and AI to improve network speed, responsiveness, and efficiencies. The special emphasis on establishing AI centres of excellence shall help produce specialized talent to enable India preserve its global advantage and leadership. These are extremely positive initiatives and shall bring technological advancements to the country as AI and 5G are the two most critical elements to enable futuristic innovations and developed related 5G ecosystem.”

Matthew Foxton, India Regional President & Executive Vice-President, Branding & Communications · IDEMIA

“I am pleased to see the focus in Union Budget to strengthen the Digital ecosystem, India’s digital advancements in this decade have been remarkable, especially the integration of digital infrastructure and identity framework. Establishing a strong national identity system is crucial as it boosts security, drives economic growth, and strengthens social unity. The adoption of a unified KYC process, utilizing Digilocker and Aadhaar as the primary means of identity verification, is a positive step forward and will increase financial accessibility for marginalized communities”.

Arvind Bali, CEO, Telecom Sector Skill Council

“The government’s focus on the skill development of India’s potential youth talent through initiatives like NEP, PMKVY 4.0 for skilling in niche new-age technologies like 5G, AI, 3D printing, drones, coding, mechatronics, robotics, and IoT draws further impetus to the ongoing efforts. Blue and grey-collar job demand in India grew by up to four-fold in 2022. Annual demand in telecommunications and 5G have increased by 33.7 per cent in September 2022. There was a demand for 1.3 million workers in FY22-23

which is growing each year and. New use-cases including cloud computing, robots, and the Internet of Things (IoT) are also seeing a sharp rise in hiring. We believe the initiatives will be beneficial to close country's growing demand supply gap of technical talent workforce. With the government's push to establish 30 Skill India international centres, 100 premier labs for developing applications to use 5G services, and centres of excellence for AI, India has the potential to deliver talent not only across domestic markets but also to the international market. The initiative like the Eklavya Model Residential Schools (EMRS) is also a progressive move by the government to uplift the tribal population and empower the students to take up new job opportunities."

Rajiv Bhalla, Managing Director, India & Vice President APAC, at Barco

"Indian economy is heading towards a bright future, the 'Saptrishi' of the Budget 2023 prioritizes on inclusive development, reaching last mile, unleashing potential, green growth, youth power. Announcement around adding 50 tourist destinations as a whole package and focusing holistically on physical as well as virtual connectivity, tourist guides, high standards for food streets and tourists' security through an app to enhance tourist experience, is a significant step that will unlock growth and job opportunities in the sector. The Budget is perfectly aligned with Barco's aim to make India a popular tourist destination with visible impact, allowing people to enjoy compelling entertainment experiences. Further, Budget has focused on overall growth & sustainability as India has the potential to be a world-class infrastructure centre, moving toward net zero carbon emissions by 2070 & setting up the AI based solutions in health, education, and sustainable cities will give additional push towards the extensive use of technology".

A. Gururaj, MD, Optiemus Electronics

"This year's budget is a strong effort to consolidate the Indian economy in post-pandemic dynamics, raising the personal tax exemption limit will certainly boost consumption and the electronics industry will surely benefit from it. Continuing the import duty cuts on Camera Lens and batteries for mobile manufacturing is a welcome step and this will continue to fuel the remarkable growth India has witnessed in domestic manufacturing."

Jagdish Mitra, Chief Strategy Officer & Head of Growth, Tech Mahindra

"It is a very positive budget from a technology sector perspective, as it sets the right message about 5G labs, setting up AI centre of excellence and the focus around skilling, which is absolutely the key need for the country as we live through the Prime Minister's vision on TechAde and technology being the core enabler. From a business perspective, steps around ease of doing business have been taken and I think that's commendable. I would like to congratulate the Finance Minister and the government for taking these steps".

Tarun Sharma, Founder and CEO, Yodda Elder Care

"The budget is inspiring and encouraging for the start-up ecosystem. For the elders and seniors, setting up 157 new nursing colleges is a positive step in increasing the number of caregivers and is in line with the commitment to increasing public health expenditure to reach 2.5% of GDP by 2025. Also, the limit enhancement in the senior citizen savings scheme to Rs 30 lakhs is likely to encourage more savings from seniors.

While this budget is very positive for the masses, it misses the intent and lacks inclusiveness for the senior citizens. With the rise of the ageing population, there is an urgent need for professional at-home care services for elders. While businesses like caregiving or home visits from nurses have been freed of tax burdens, at-home elder care continues to be taxed at a rate of 18% GST – a factor limiting the affordability and reach of such services. We urgently need these services to be tax-exempt or taxed at a lower rate to ease the burden on the senior citizens.”

Neha Bagaria founder & CEO of JobsForHer

“We appreciate the emphasis on training the young population, and the decision to decrease the total tax obligation, which encourages domestic spending. However, we were hoping for a gender-inclusive budget that would offer more chances for women’s career growth, tax incentives to hasten their skills development, lower the cost of higher education for women, and provide support for female entrepreneurs. Hope these are also included in future drafts”.

Dr. Prateek Kanakia, Chairman and Founder, TheGreenBillions

“This budget should be labelled as the first Green Budget as the businesses can now adopt a greener approach and cultivate sustainable solutions practices with the allocation of ₹35,000 for priority capital investment towards energy transition. Launching the national green hydrogen mission is a significant step in moving towards clean & green energy. Further, municipal solid waste can play an important role in achieving a hydrogen production capacity of 5 metric million tonnes by 2030. Given India’s G20 presidency, this budget is a watershed moment in India’s fight towards climate change.”

PREETI MALHOTRA, Chairman, India – Foreign Investors India Forum

Extremely happy to note that the vision of ‘Saptarishi’ outlined in the budget today is a vision for Bharat@100 – a democratic and developed nation by 2047. India’s growth plans are ambitious, ‘unleashing potential’ requires intense capital investment that must be financed by exploring current avenues such as FDI which continues to be a key catalyst for growth. Foreign Investors, especially OCIs, who are more committed to the motherland require certain liberalisation in terms of taxation of global income on extended stays in the country. Several reports and case studies have shown a strong positive correlation between FDI and economic growth and a lot of our Asian neighbours have successfully used FDI to achieve exponential growth. For India too, this must be the next immediate step to direct the nation towards “Amrit Kaal.”

Nilanjan Banik, Economist, Mahindra University

“It is a fantastic budget. It has elements of unleashing purchasing power both from the perspective of consumers and businesses. For the common man, there has been an increase in tax rebates. For businesses and the economy as a whole, there has been an increase in the allocation of capital expenditure. Capital expenditure is hiked to Rs 10 trillion and this money when used for building roads, ports, and airports will lead to a further round of income and employment generation. Additionally, an all-time high allocation towards the railway sector will complement this connectivity pan-India and will make India a better place to do business. And all of this spending towards capital expenditure is undertaken by taking into consideration that the fiscal deficit is kept under control. Money is being

spent judiciously and towards the infrastructure sector, keeping in mind the long-term (amrit kaal) growth”.

Mayur Taday, Chief Business Officer, TeamLease Services

“Y23-24 is a good balance between growth and fiscal prudence. What stands out is the high emphasis on digitization and green economy. This budget aims at creating jobs for the youth, giving more money in the hands of low income groups, salaried class and pensioners; thereby driving consumption and demand especially in rural India. Some of the key reforms that will aid employment generation include – increased capital expenditure outlay to Rs 10L Cr for infrastructural development, launch of 50 tourism centers and 03 artificial intelligence centers, 10000 bio input resource centers, tax benefits to startups being extended till March 2024; amongst other initiatives. For the BFSI sector specifically, it would be interesting to see the amendments being introduced to the Banking Regulation Act, The Banking Companies Act and The Reserve Bank Of India Act, and the impact it will have on the economy. Additionally, the refined KYC process will boost the digital public infrastructure and aid FinTechs and the financial sector tremendously. The budget has not only addressed jobs but also taken imperative steps towards augmenting skills of the youth through the various education and skilling focused reforms launched.”

Dr. N.S. Senthil Kumar, PhD (Rehab) – Chief Executive Officer, The Association of People with Disability (APD, India)

The government’s initiative to set up a National Digital Library is a great step to promote education and ensure lifelong learning for children and adolescents. The Union Budget’s announcement to increase investment in healthcare worker infrastructure by setting up more nursing institutions is another positive and welcome move to ensure more job opportunities for the youth.

The budget also focused on the seven important priorities or ‘Saptarishi’ mantras – including inclusive development, reaching the last mile, empowering the youth, unleashing the potential, and boosting overall social welfare infrastructure and investment. However, there is a pressing need for inclusiveness and adequate financial outlays to ensure holistic needs of persons with disability and the sector are met.

Disability inclusion – what more needs to be done?

Tangible incentives for effective implementation of RPWD Act 2016 provisions, training and skilling of PwDs, and building a disability-friendly accessible infrastructure across the country especially for Children with Disability, are priority areas.

On the financial front, GST exemption on assistive aids relaxation on tax ceiling, and aligning medical welfare and insurance for PwDs, would significantly enhance the quality of life for people with disabilities and realise the benefits of an inclusive society.

Akshay Marwah, Mohit Marwah, Co-Founders, AAFT Online, Led by the promoters of AAFT University,

“The honourable Finance Minister’s move to launch a unified Skill India digital platform to empower the youth and focus on job training through the formulation of the National Education Policy in the Budget 2023 is highly commendable. The focus on youth and the future of India by macroeconomic stability and a visionary focus on technology advancement and setting up AI centers in top education centres is a great step forward. The budget sets a hopeful tone for India’s GDP and economic growth with special emphasis on vocational, secondary and specialized higher education, as India’s GDP is projected to grow at a rate of 6-6.8% in the 2023-24 fiscal year. The FM’s allocations is a practical approach in the 2023 budget which aims to boost the country’s economy with focus on Make in India, women and youth empowerment.”

Beas Dev Ralhan, CEO, Next Education

“In its latest budget, the government is emphasising on job creation and training or uplifting the education standard. It further addresses the concern of vocational secondary education and specialized higher education. This sets a hope as our country’s GDP is likely to grow at a rate of 6-6.8 percent. For the 2022-23 financial year, the Eklaya Model Residential Schools (EMRS) budget has been increased by Rs 581.96 crore, from Rs 1418.04 crore in 201-22 to Rs. 2,000 crores. Under the scheme, tribal students will be able to attend residential schools. The budget also promotes the quick implementation of the latest technological advancements in the academic field to build an ecosystem of skilled students. In order to upskill teachers, innovative pedagogies, curriculum transactions, a dipstick survey of continuous professional development and the implementation of ICT will be used. A reduction in the cost of capital for educational loans was hoped for and is to be commended. Inflation and the necessity to adapt to technology remain challenges for the digital education sector with regard to taxation.

Anil Agarwal, CEO & Co-Founder InCruiter (IaaS Firm)

“Economic agenda focuses on three things – facilitating ample opportunity for citizens, especially the youth, providing a strong impetus to growth and job creation and third stabilising the macro economy. Amid job cuts, this budget provides a beacon of hope and is seen as a means of boosting the economy. By emphasizing the use of innovative and advanced technology, the budget creates an environment that promotes specialized growth, encourages experimentation, and leaves room for entrepreneurial ideas. This, in turn, enables HR leaders to better address each employee’s strengths and weaknesses, support their professional development, and maintain their engagement in the workplace.”

Sourabh Deorah, CEO & Co – Founder , Advantage Club

“Budget 2023 was presented with an impressive people-oriented agenda to address global challenges and strengthen the economy. It’s a well-balanced budget focusing on capital formation, green energy and R&D with an increased tax rebate for the middle class. New tax slabs announced by the government for the middle class are a big step in the right direction. Still, as the government has made the new tax regime a default regime, they should have carried deductions like 80c, HRA, and medical insurance premiums from the old regime to the new one. The other sector where the government has made a big announcement is for startups. The tax holiday extension and allowing the carryover of losses from 7 to 10 years and across the change of shareholding pattern is significant on the ground level. While the

primary focus was on the core sectors – Agriculture, Infrastructure, Manufacturing & Transportation, entrepreneurs were assured of transparency and support”.

Alagar Samy, Director, Consortium for Technical Education (CTE)

“ In the budget, Economic agenda for our vision focuses on facilitating opportunities for citizens, providing strong impetus to growth and job creation and strengthening macroeconomic stability. A total of 100 labs will be set up in engineering institutions with various authorities, regulators, banks and other businesses for developing applications using 5G services. The budget for self-directed online/offline training programs will enhance job seekers’ soft and digital skills, thereby improving their employment prospects. PM Kaushal Vikaas Yoajna 4.0 launch is a positive move to skill the Indian youth in new age courses for industry 4.0 such as robotics, coding, drones and other soft skills. The budget focuses on improving education quality, strengthening teacher competencies, developing robust infrastructure, promoting skill development, and increasing access to affordable internet services. Prior initiatives like Career Skills and Samagra Shiksha’s online teacher training, focus on research and innovation, e-learning and student financial aid are expected to enhance India’s education system and bridge the gap between education and industry, producing a globally competent workforce. Education moves forward with industry partnerships, data governance policies, and a technology-focused approach with a special emphasis on AI applications.”

Sudhanshu Agarwal, Founder and CEO, Citykart Retail

“”This year’s budget proposal aims to stimulate the consumer sector by simplifying business processes and improving multi-channel retail capabilities. Doing this will enable industry players to operate efficiently and thrive in a rapidly evolving business landscape. The plan also calls for supportive fiscal policies and enhanced infrastructure across tier-I, tier-II, and tier-III cities. These policies will reinforce a robust multi-channel retail system. In a nutshell, by placing more disposable income in the hands of consumers, the demand for goods and services is likely to increase.”

Anil Banchhor, CEO & MD, RDC Concrete

“This budget announcement highlights the government’s intention to invest in the country’s development. With a CapEX plan of 4.5% of GDP, the government aims to modernize urban areas and improve infrastructure. The large capital investment in the Railways and the creation of the Urban Infra Development Fund is expected to bring significant upgrades in these sectors. The approval of 100 key transport projects will increase connectivity and reduce travel time, ultimately boosting the economy. The allocation of INR 79,000 crore for affordable housing addresses the housing shortage and provides shelter to those in need, benefiting the construction and real estate industries by creating jobs and economic opportunities.”

“We are thrilled about the government’s focus on private investment in infrastructure. This presents tremendous opportunities for companies like ours to contribute to the country’s growth and development. The Infrastructure Finance Secretariat and the harmonized Master List of Infrastructure will bring much-needed clarity and structure to the investment process. The increased investment in railways, roads, urban infrastructure and power will result in a more connected and efficient country.”

“The government’s focus on logistics and the identification of 100 critical transport infrastructure projects will provide a significant boost to the economy. The revival of 50 additional airports, heliports,

water aerodromes, and advance landing grounds will improve regional connectivity and make it easier for people and businesses to travel. The goal of transforming our cities into ‘sustainable cities of tomorrow’ is ambitious and inspiring. The focus on efficient use of land resources, adequate resources for urban infrastructure, transit-oriented development, and enhanced availability and affordability of urban land will provide new opportunities for growth and innovation in the construction industry.”

“Through property tax governance reforms and ring-fencing user charges on urban infrastructure, cities will be incentivized to improve their creditworthiness for municipal bonds. An Urban Infrastructure Development Fund (UIDF), similar to the RIDF, will be established through the use of the shortfall in priority sector lending. This will be managed by the National Housing Bank, and will be used by public agencies to create urban infrastructure in Tier 2 and Tier 3 cities. States will be encouraged to leverage resources from the grants of the 15th Finance Commission, as well as existing schemes, to adopt appropriate user charges while accessing the UIDF. We expect to make available ` 10,000 crore per annum for this purpose.”

“In conclusion, I am confident that these initiatives will lead to a more prosperous and sustainable future for our country and I am eager to contribute to this vision.”

Kalyan Kumar, Co-founder and CEO, KlugKlug.

The Centre’s capex objective for 2023-24 is Rs 10 lakh crore, which is 33% more than the budget projection of Rs 7.5 lakh crore for 2022-23. The government’s emphasis on capital expenditure to stimulate economic development cannot be contested. What is actually important, though, is the resumption of the private investment cycle. When capacity utilisation exceeds 80% and demand is expected to increase, investments are made. Another significant step forward in data accessibility will be the implementation of a National Data Governance framework that will provide access to anonymized data. Three artificial intelligence excellence centres to allow ‘Make AI for India’ and ‘Make AI work for India’ will be the next great thing in Indian technology.

Nisschal Jaain, Cofounder and CEO, Shypmax in the logistics and supply chain space.

Industry was looking forward to some flexibility in de minimis for e-commerce exports

“Budget 2023 has proposed a sustainable roadmap for the logistics industry by prioritising the improvement of logistics infrastructure across roads, warehouses, and airports. The proposed initiative for the revival of 50 additional airports, helipads, water aero drones, and advanced landing grounds will establish comprehensive air connectivity. This will also enhance the fiscal output while lowering the logistical costs and timeframes. The suggested advancements, like promoting coastal shipping, will strengthen multimodal logistics, thereby giving end users more options for international trade through affordable logistical options.

Understanding the ever-increasing global demand for Indian handicrafts and artisanal products, the newly conceptualised Pradhan Mantri Vishwakarma Kaushal Samman (PM-VIKAS) will create a global stage for Indian small-scale manufacturers, thus increasing their contribution to India’s EXIM dynamics. The onset of 100 critical transport infrastructure projects with an infusion of INR 75,000 through public-private partnership in priority sectors, will provide a much needed momentum to India’s inclusive development by speeding up the manufacturing segment.

The reduction in basic customs duty for goods from 21% to 13% will bolster foreign trade while creating global acceptance for Indian brands. However, the industry was expecting increase in the de minimis for all e-commerce imports as India looks to become a global market place, it needs to also give credence to the world that India is creative a level playing field for its exporters as well as global retailers. Furthermore, this will also channel the growth of Indian MSMEs by increasing their global leverage while curbing increased tariffs on Indian products. Also, increasing bracket of 3 years tax-free profits from seven to 10 years would prove instrumental in encouraging start-ups.”

Dishi Somani, Founder of DishiS Jewels || DishiS Jewels

“The budget for 2023 is neutral for the gem and jewellery sector, and the industry is believed to reap benefits from the fiscal year announcement. Undoubtedly, the jewellery industry will expand, as the sector is a major contributor to India’s economy, making up 7% of India’s GDP. The budget stated that the prices of precious gems and jewellery are set to go up as customs duties are introduced on several key items, from silver, gold, and platinum to imitation jewellery. While the import taxes on silver and platinum have been increased, we remain optimistic and are sticking to the government’s fiscal budget because doing so will spur significant innovation within the sector. In addition, the taxation on silver has increased by 7.5 percent on average, from 7.5 to 15 percent. While the central excise on imitation jewellery has increased by about 50%, it has only increased by about 25% on precious metals like gold and platinum. This is likely to affect the price of luxury goods and jewellery, as well as their production costs.

Additionally, businesses that intend to venture into the lab-grown diamond sector will immensely benefit. This is because the seeds from which they are manufactured have lowered the import duties and will be manufactured indigenously, which will make them more cost-effective and develop the domestic jewelry industry.”

Keshav Chadha, Director and CFO of Milap Cosmetics || Milap Cosmetics

“As our honourable Finance Minister Nirmala Sitaraman quoted, “MSMEs are the growth engines of our economy.” as they play a key role in the country’s economy and contribute 27 percent of its GDP.

According to previous information from the Ministry of Micro, Small, and Medium Enterprises, as of November 25, 2022, the number of microenterprises registered stood at 11,735,117 (96.17%), with small businesses coming in second at 426,864 (3.49%) and mid-sized businesses coming in third at 39,467 (0.32%). It is very encouraging to see such impressive growth in the MSMEs, and it shows how much of an impact this sector has had on our economy. Hence, the Union budget for 2023 is to allocate more resources to bolstering the competitiveness and independence of micro, small, and medium-sized enterprises, especially this beauty & cosmetic MSME. This will benefit the industry by providing access to credit, training, better technology, and other resources that can help it become more efficient and competitive. Furthermore, the circumspect reduction in customs fees and the facilitation of indirect taxation will encourage MSME exports. As an outcome, this will eventually boost domestic manufacturing and enhance domestic valuation.”

Pankaj Gupta, CEO-Mufin Green Finance

The EV sector is observed as one of the most dynamic segments of the clean energy industry and seeing the govt. setting “Green Energy & Green Growth” as one of the top seven priority sector for Budget 2023-24 makes EV players like us bullish towards the speedy growth of the EV industry. We at Mufin Green Finance work with a vision to drive financial inclusion by providing income-generation loans to end users.

We so far helped moreover 10,000 livelihood of people who are directly or indirectly associate reducing over 100,000 tonnes of carbon emissions through the EV financing and it lies in tandem with government firmly committing towards the goal of “net zero carbon emission by 2070 as part of the “Panchamat Mission”.

With lithium cost soaring up, an exemption on the Lithium- ion battery from Custom duty comes as a major relief. We belief the success of the green growth would be dependent on alternate storage and the Budget announcement of setting up a battery energy storage systems with capacity of 4,000 MWh with aid of viability gap funding would further help in establishing India as an EV hub. But the most needed thing for EV penetration is EV financing which should be moved to priority sector lending.

Gayomard Driver, Group Chief Financial Officer and Board Member, Jeena & Company

“It is a welcome budget as the focus on infrastructure improvement is apparent. Improvement through the revival of airports, helipads, water aero drones, and advanced landing grounds will support quick and efficient logistics. It could also simplify and improve regional air connectivity, further increasing the growth across the logistics sector.

The industry is poised to increase commitment towards developing green logistics infrastructure and an increase in green job avenues as a result of the government’s strong focus on green energy and sustainability in the 2023 budget. Globally, supply chain networks are being improved using AI, and now, with the attention on ‘Make AI for India’ and ‘Make AI work for India’, the Indian logistics sector will be able to do that as well. Sustainable practices paired with improved technology will further improve the establishment of lean operations placing a high priority on process optimization, waste reduction, and raising customer value.”

Manvendra Shukul, CEO, Lakshya Digital

“It is heartening to see Hon’ble Finance Minister’s continued focus on the most crucial building block for every sector – Skilling India. The Pradhan Mantri Kaushal Vikas Yojna 4.0 is a huge step towards boosting and promoting new skills in alignment with the emerging needs of industry 4.0. A wide range of sectors, including the gaming industry, are facing a shortfall of skilled workers. India has a huge opportunity to be a leader in global gaming market. However, for us to compete with entrenched players like China, it is essential to develop a strong pipeline of skilled workforce. Today’s budget has come good on the expectations of our youth in terms of investments in skilling and enhanced

opportunities for employment creation. We look forward to an effective implementation of Pradhan Mantri Kaushal Vikas Yojana 4.0 that will allow our youth to upskill and be job ready for the global gaming industry.”

Tushar Chhabhaya, Director, Aarya Automobiles

The budget for 2023 was remarkable in many ways, especially for the automobile sector with a special focus on manufacturing and production in the country to support the idea of Aatma Nirbhar Bharat of our Honorable Prime Minister. The government’s drive for green growth is essential, given the recent rise in carbon intensity the budget facilitates the energy transition and battery storage to become viable, receive funding, and lower customs duties on lithium-ion cells in the upcoming fiscal year is a great move. Additionally, new tax slabs and GST will help people purchase cars by reducing the overall cost, as GST unified the country’s tax structure, making vehicles more affordable by eliminating the cascading effect of multiple taxes.

Dr. Sunil Shekhawat, CEO, Sanchiconnect

We are pleased by the government’s commitment to inclusive development and its emphasis in the 2023-24 budget on reaching the last mile, infrastructure, and investment, as well as releasing the potential of green growth, youth, and the financial industry. Another encouraging step is the government’s adoption of the National Data Governance Policy and the establishment of 100 laboratories for the development of 5G services-based applications. The increase in budget allocation for the Scheme for Faster Adoption and Manufacturing of Electric Cars from Rs. 2,908 crores in 2022-23 to Rs. 5,172 crores in 2023-24 would improve the country’s development of electric vehicles. The significant 33% rise in capital investment outlay to Rs 10 lakh crore, or 3.3% of GDP, is an outstanding performance. Although there are several areas where the budget might have done better for entrepreneurs, such as rationalising capital gains tax to encourage capital flows to the startup ecosystem, which has seen over \$100 billion invested in the previous six years. This year, the request was denied, which might be a setback. A tax structure, in my opinion, might have been implemented to attract international investments to Indian entrepreneurs.

Hemant Tiwari, Managing Director, India, Hitachi Vantara.

“This year’s budget spells growth and inclusion overall. The government’s initiative around Fintech services, enhancing the usage of the national level cloud platform DigiLocker, will further boost technology adoption among individuals and MSMEs. The introduction of National Data Governance Policy will enable safe access to anonymized data and increase transparency. Moreover, with the AI revolution happening globally, the AI centres of excellence will provide exciting opportunities for cutting-edge innovations to be deployed across important sectors such as healthcare and sustainable cities, while providing new employment opportunities. Additionally, ‘The Green Credit programme’ as well as the initiatives towards building ‘Sustainable cities of tomorrow’ are strong leaps forward in building India’s green future. These are indicators of our nation’s commitment to climate action and efficient use of resources.”

Imthiaz, Co-Founder and CEO, Raaho

We appreciate the government's efforts to simplify taxes, reduce compliance and create the Infrastructure Finance Secretariat. These measures will encourage private investment in important areas like railways and roads, and have a positive impact on the economy and job creation.

While we acknowledge the budget's efforts, we would have liked to see more support for truck drivers, including social security and skills training. We also hope to see more specifics on how the National Logistics Policy will be implemented.

Overall, we believe that this budget lays a strong foundation for the future growth of the logistics sector and are confident that we are moving in the right direction.

Kunal Chandra – Co-Founder of Astro Motors said:

" We are pleased to see the Government's continuing efforts to stay committed to green energy initiatives, making it one of the key points in this budget. The reduction of duties on lithium-ion cells from 21 percent to 13 percent will further boost the domestic manufacturing in India and make it cheaper for Indian consumers to own electric vehicles. The Monterey support in these growth sectors will definitely increase the adoption of electric vehicles at a faster pace and help us on our journey to achieve carbon neutrality"

Raja Debnath, Co-founder and CEO of Veefin – Post-Budget views on MSME, Fintech and overall budget
The General Budget 2023-24 is clearly a concerted effort to push the Indian economy upwards from its current position of being the 5th largest in the world. And highlighting the role of the financial sector among the seven priorities in achieving this vision shows the government's resolve in making financial access and inclusion pivotal to our economic growth.

There is a clear commitment towards the needs and priorities of India over the next 5 years with a robust capital investment outlay of Rs.10 lakh crore towards green mobility, financial inclusion, technology innovation, agriculture, education and skill development, public and digital infrastructure.

Aptly termed the backbone of our economy – MSMEs stand to gain from the Rs.9000 crore infusion into the revamped credit guarantee scheme. The new scheme will bring financial relief to MSMEs by incentivising banks to go more aggressive on unsecured and priority sector lending and also provide credit to MSMEs at a lower cost. The current market size for Supply Chain Financing, a major beneficiary of which is the MSME sector, is estimated to be around Rs. 150,000cr. The new scheme effective April 1 2023 is likely to boost public and private sector banks to pursue SCF with vigour and increase access to formal credit channels in the MSME sector, which still averages around 8 per cent.

Additionally, the introduction of Digilocker for MSMEs will support them by easing the process of digital application of credit and digitizing the saving of documents. Some other key measures that will boost the confidence of the financial ecosystem and its players include the setting up of the National Financial Information Registry and the public consultation on regulation making and subsidiary directions.

Not just MSME credit, there is a strong commitment also towards Agri credit target of Rs.20 lakh crore, green credit and infrastructure investment – which creates tremendous opportunities for banks and financial institutions to innovate credit products and solutions through technology and scale financial access to support the socio-economic aspirations of the country.

The budget resonates with the aspirations of the citizens and the new India which is more visionary in its goals both domestically as well as globally.

Mr. Gaurav Dahake, Founder & CEO, Bitbns – Post budget reaction on the startup ecosystem and govt push for the community

The General Budget has been encouraging for the startup community in terms of the government's vision for the country over the next couple of years. A slew of programs like Startup India, Digital India in the past have championed the startup ecosystem and helped it become the third largest in the world. With this budget, the government has yet again reinforced its commitment towards the startup community through measures like budgetary support for public digital infrastructure to enhance digital payments, extension of Digilocker services for the fintech sector, setting up of a New Financial Repository, Income Tax benefits and extensions and a consultative approach to optimum regulation in the financial sector for making regulations are together going to boost the startup community.

Another initiative to fuel India's startup ecosystem is the initiative 'Make AI in India' and 'Make AI work for India'. This clearly indicates that the country is committed to being a crucible to spur tech innovation by setting up three Centres of Excellences across the country and bringing the best of talent, industry and academia together. Efforts to build 30 skill India international centers for skill development and bring in new age courses on Coding, Robotics, Soft Skills among others are equally worth appreciating as it powers the youth of the country to be ready for jobs of the future and makes our future tech talent the best in class across the globe.

Moreover, the programs being initiated to increase sustainability and reduce carbon footprints will largely prove beneficial for a green economy in the future.

Mr. Vishnu Prasath Devarajan, Founder, Supercluster Pi – Post budget reaction on 'Make AI in India' and 'Make AI for India' and startup ecosystem

India is the third largest startup ecosystem in the world and the front-runner in bringing some of the most accessible and affordable technology solutions like UPI to the world. Further, building on India's technology prowess, the Government of India has yet again taken an audacious resolve to 'Make AI in India' and 'Make AI for India' by committing to create 3 Centres of Excellence for Artificial Intelligence in top educational institutions in the country. This is a seminal step in bringing academia and industry together to develop and hone India's tech talent and gear it ahead of its time to build for a rapidly changing world. The budget has also accommodated a long term vision of upskilling the next generation of young talent by aligning school education with the jobs of tomorrow.

The announcement of PM Kaushal Vikas Yojana 4.0 is a step in this direction to skill lakhs of youth within the next 3 years in new age courses like coding, AI, robotics, soft skills as well as the setting up of 30 skill India international centers across different states. This will definitely level up Indian tech talent. Other key initiatives like setting up of Agritech Accelerator to develop technology companies and support techpreneurs reinforce India's commitment to building its startup ecosystem. The budget has also made considerable room for startups to carry forward losses from seven to 10 years, providing relief for the startup ecosystem that is still emerging from funding winter.

Founder & CEO – Abhishek Banerjee, Lotusdew Wealth and Investment Advisors Pvt Ltd

"Today's Union budget by India's honourable finance minister is an inclusive and futuristic budget. With vision for Amrit Kaal which will focus on strong and stable macro-environment, financial sector has been included in the Saptarshi-7 priorities. Reforms in financial sector will lead to financial inclusion at scale, improve allied services and participation in financial markets. Disposable income will also rise as the income limit for rebate of income tax has been increased from Rs 5 Lac to Rs 7 Lac in the new regime reflecting a positive multiplier impact on discretionary spending. The tax exemption will directly benefit consumer discretionary sector and the confluence of focus on railways and tourism, we might see sectors like textiles, QSR, packaged foods, hotels etc benefiting directly. This is also expected to increase participation in the capital market investment products. It is a welcome move that financial sector regulators are requested to carry out a comprehensive review of existing regulations to streamline operations which will help all the players in the eco-system at large."

Soham Chokshi – CEO and Co-founder, Shipy

"At Shipy, we are excited to see the Indian Government's continued commitment to promoting entrepreneurship and investment in the infrastructure sector through the Union Budget 2023. Extending income tax benefits and other relaxations will further help start-ups drive growth. The allocation of funds for critical transport infrastructure projects and the revival of regional air connectivity will modernize the logistics industry, drive greater adoption of multimodal transportation and improve supply chain efficiency. The push toward enhancing India's 5G ecosystem will further accelerate digital transformation in the transportation management sector. We look forward to playing our part in making India rank among the top 25 countries by 2030 in the Logistics Performance Index."

Yulia Aslamova, Head of Asia, DRIM Global

The Budget presented by FM Nirmala Sitharaman builds on the excellent Budget from last year, continuing the trend towards more productive expenditure. Like the rest of India, we welcome Budget 2023 with open arms. With easing capital gain taxation and carry forward of losses on change of shareholding of start-ups from seven years of incorporation to ten years, the country could become an innovation hub to many more startups this year.

Entrepreneurship is vital for a country's economic development. India is now the third largest ecosystem for start-ups globally, and ranks second in innovation quality among middle-income countries. The several supportive policies for startups in Budget 2023 by the Finance Minister will help to scale up the operations to a greater extent and create a boom for the startup ecosystem across the country.

Vittal Ramakrishna, CEO and Founder, POD World, A full stack fundraising platform

The Union Budget 2023-24 presented by the Finance Minister reiterated the importance of Entrepreneurship for a country's Economic Development. India still proudly holds the position of the '3rd largest ecosystem for startups' globally and ranks '2nd in innovation quality' among middle income countries. And I positively believe that the ranking for innovation is going to go up in the next few years – thanks to the Pradhan Mantri Kaushal Vikas Yojana 4.0 which seeks to further entrepreneurship in the country by focusing on skilling lakhs of youth in new age courses like Coding, AI, Robotics, Mechatronics, IOT, 3D Printing and Drone technology.

More on the Modi Government embracing technology is the fact that there will be dedicated Centers of Excellence (CoEs) to boost Artificial Intelligence (AI) in India. These centers will be established in top Indian institutions to ensure that 'we make AI in India' and 'make AI work for India'.

Also, there is bound to be a noticeable upsurge in startups focusing on Agri-tech owing to the Agri-Accelerator fund which the Budget has aligned to boost startups contributing to this space. And rightly so, considering that India is a nation of farmers – what better way to create the best of both worlds than to combine the most ancient livelihood in the country with that of emerging, cutting edge technology.

Another need-of-the-hour focus will be on Healthcare with PharmTech taking prominence in the sector and the emerging startups thereupon. Needless to say, there's good news for MSMEs in the aforementioned and other sectors with the infusion of INR 9,000 Crores in the revamped credit guarantee scheme – effective 1st April this year. Overall, I think Sitharaman has given us a Budget poised to fuel Innovation and Entrepreneurship in India.

Mridul Ranjan Sahu,, Co-founder, CuriousJr

We are pleased with the announcement of the Union Budget 2023. Covid has shown us both reality and opportunity for our education sector. The announcement of the National Digital Library for children at the panchayat and block level is a commendable step. It will help improve the culture of reading among students. In addition, the Indian government has announced plans to encourage students to pursue new age courses such as coding. These soft skills are must-haves for this digital era; this can make a student more efficient and help them in job creation.

Mihir Joshi, CEO, GVFL

The budget supports innovation and entrepreneurship, the key growth drivers of the economy. Extending the tax holiday policy by a year and the benefit of carrying forward losses on change of shareholding of startups to 10 years of incorporation from the current seven years is welcome. The focus on bringing more youth into entrepreneurship will spur the economy. Setting up three Centres of Excellence in AI and 100 labs for developing applications using 5G services will enhance the innovation capacity, fuel deep-tech startups, and help find scalable solutions for many problems.

Kamal Bansal, MD, GVFL

The Finance Minister has achieved a financial balance between increasing capital expenditure and reducing the fiscal deficit from 6.4% to 5.9%. The budget will make the economy more resilient. It also lays out the vision for the next 25 years and focuses on giving ample opportunities to the youth. The National Data Governance Policy will unleash innovation and research by startups and academia. The

Agriculture Accelerator Fund will encourage agri startups by young entrepreneurs in rural areas and help in modernising agriculture. The extension of the date of incorporation for income tax benefits to startups by a year will give a boost to the startup ecosystem.

Kshitij Patel, Chairman, Indo-American Chamber of Commerce, Gujarat Branch

Union Budget 2023-24: Boost for infrastructure, energy sector and MSME sector. Strengthening roots for growth of start-ups and manufacturing units by providing substantial tax benefits.

The Budget for 2023-24 kept its focus on expanding Capex showing that the Modi government's priorities are building roads, highways, and railway lines. The middle class has been given some relief in terms of changes in the new income tax regime clearly pointing out that the government wants a shift towards the new regime from the older one.

Further incentives for International Financial Services Centre (IFSC) to make it a global hub of financial services sector; Proposes to rationalise double taxation on distribution of income to NR ODI holders by providing for exemption to any income distributed on the offshore derivative instruments, entered into with an offshore banking unit of an IFSC (subject to the conditions prescribed); Exempted income shall include only that amount which has been charged to tax in the hands of the IFSC Banking Unit under section 115AD; Also proposes to amend the definition of "Specified Fund", "Resultant Fund" and "Investment Fund" to include the reference of IFSCA (Fund Management) Regulations, 2022.

Bharat Patel, Chairman and Director at Yudiz Solutions Ltd

The FM has presented a budget that will give impetus to growth and development. Setting up three Centres of Excellence for Artificial Intelligence in top educational institutions will galvanise an effective AI ecosystem and nurture quality human resources. The setting of 100 labs for developing applications using 5G services will help realise new opportunities, business models, and employment potential. The expansion of the digital ecosystem for skilling with a Skill India Digital platform will enable demand-based formal skilling and facilitate access to entrepreneurship schemes. The boost to the startup ecosystem will spur entrepreneurship and contribute to economic development.

Amit Saluja, Centre Head of NASSCOM CoE, Gandhinagar

India has taken rapid strides towards digitalization in recent times and the budget has sought to add pace to the trend. The skill development scheme to cover new-age courses such as coding, AI, robotics, IoT, 3D printing, etc. for Industry 4.0 has been expanded. Setting up 5G labs and three Centre of Excellence for AI, will give a boost to research and innovation in realizing the vision of Make AI in India and Make AI work for India. Public Digital Infrastructure will take open innovation to next level and accelerate tech adoption. All these initiatives will help in making Indian enterprises, especially MSMEs, more competitive. Startups and entrepreneurship are other areas that have received increased attention from the FM. On the whole, it is a very forward looking budget that will promote inclusive growth of industries.

Rajiv Bhatia, Country Head and President , Analytix Solutions

The Finance Minister has delivered a finely balanced budget. There are multiple announcements that will allow the country to benefit from the demographic dividend. There is a clear focus on education, skilling, digitalisation, research, and innovation. The Centres of Excellence for Artificial Intelligence in top educational institutes will help in developing an effective AI ecosystem. The setting up of 100 labs to develop applications using 5G services will help realise new opportunities. The budget also supports the startup ecosystem which will encourage more youngsters to turn entrepreneurs. The boost to the digital payments ecosystem also augurs well for the economy.

Mihir Parikh, CEO, MP Financial Services

The budget is truly a people's budget with benefits for everyone. It reflects the government's vision to spur the country's march as a leading global economy by the year 2047. The budget gives an impetus to infrastructure development, technology, rural economy, as well as financial services. It also gives an impetus to the digital payment ecosystem. The budget has enhanced the maximum deposit limit for senior citizen savings scheme from Rs. 15 lakh to Rs. 30 lakh. The change in the personal income tax slabs and revising the tax exemption limit to Rs. 3 lakh under the new tax regime, and increasing the income limit for rebate from Rs. 5 lakh to Rs. 7 lakh, will leave more money in the hands of people. This will give a push to consumption and spur the economy. Increased allocation in infrastructure spending as well as in railways will have a multiplier effect on job creation as well connectivity.

Nirvaan Birla Founder of Birla Brainiacs

It is a progressive and forward looking budget as the Finance Minister made announcement for all the major sectors to pave the path of economic recovery and growth. Her recommendations to promote digitization in education sector shows a futuristic approach towards teaching and learning to make world-class quality education available for all the students. Also skilling, upskilling and reskilling programmes will help boosting entrepreneurship in the youth of the country.

Ritesh Kumar, Country Lead for Wiley in India

"It is encouraging to see the Indian Government's strong and rounded commitment towards promoting research and innovation, education, literacy, skilling, employability and job creation in the Union Budget 2023. This will truly help leverage India's demographic dividend and build a strong, competitive, and future-ready youth.

We are particularly excited to see the special focus laid on setting up facilities for research and centers of excellence. The establishment of National Digital Library along with availing non-curricular books in regional languages is another step in the right direction. It will improve literacy among children and adolescents. Aligned with the Government's vision of 'Atmanirbhar Bharat', we are happy to see the government's continued and strong impetus on skilling, employability, and job creation. It will help our youth unlock their full potential.

At Wiley, we remain committed to supporting academic and scientific research and career-connected education. We look forward to working with the government and other stakeholders to help achieve these goals. We believe that a strong focus on research, education, and skilling will help drive economic growth and social development in India and we are proud to be a part of this journey."

Anuj Kumbhat, Founder and CEO, WRMS (An Agritech Company)

“The Union Budget 2023 is quite optimistic for the agritech sector. Their contribution to economic growth has been well recognized. Budget 2023 envisages an open-source digital infrastructure for agriculture and an agriculture accelerator fund focused on youth entrepreneurship in the rural area is quite appreciated. It will provide impetus to the nascent agri-tech sector and could help boost the sector which employs nearly half of the country’s workforce.

Moreover, an open-source digital infrastructure will enable inclusive farmer-centric solutions through relevant information services of planning and health, improved access to farm inputs, credit and insurance help for crop estimation, market intelligence, and support for the growth of agritech startups. Also, digitalizing the field of agriculture with the latest technologies is a need of the hour and very well-focused in the budget 2023. It will boost sustainable agriculture productivity; help farmers deal with the majority of the problems that they face on an everyday basis and in return will enhance profitability. “

Nikhil Goyal, CEO & Founder, Beyond Imagination Technologies (A Blockchain / Web3 Company)

“The Union Budget 2023-24 is applaudable at various levels. The initiative to launch Pradhan Mantri Kaushal Vikas Yojana 4.0 for the skill development and digital skill training of youths on Industry 4.0 courses like coding, AI, robotics, mechatronics, IOT, 3D printing, drones, and soft skill is greatly appreciated. This will unlock significant opportunities for growth and economic development and position India as the world’s tech hub.

While there is no direct mention of the blockchain sector, e-governance is on high priority in this year’s budget. Blockchain technology has the potential to play a crucial role in the e-governance sector. It is commendable to see the government prioritizing e-governance by stretching digital outreach, and data sharing for transparency.

Moreover, this year’s budget focuses on enhancing productivity by incentivizing the use of technology to make India ‘Atmanirbhar’ and future-ready. Technology being the core suite to build on a successful business ecosystem and the honorable Finance Minister has left no stone unturned to give a boost to new age technologies in the budget 2023.”

Prof (Dr) Sanjiv Marwah, Director Maharaja Agrasen Business School, Delhi

“The budget 2023 is a futuristic budget, with digitalization, deep tech, and entrepreneurship as the key economic drivers. The budget 2023 holds the potential to give the necessary push to the vision of Naya Bharat.

The initiative to set up Centres of Excellence for artificial intelligence, push to R&D will take our country a step ahead in realizing the vision of ‘Make AI in India and Make AI Work for India.’”

Punit Sindhwani, CEO, Paxcom

“The Union Budget 2023 has opened new growth avenues for the startup sector. The emphasis placed on Deep Tech is greatly appreciated. The idea to launch Pradhan Mantri Kaushal Vikas Yojana 4.0 to skill lakhs of youth within the next three years is a commendable move. This year’s budget includes a significant emphasis on deep technology, which will provide strategic depth to emerging businesses in times to come.

Moreover, the credit guarantee scheme under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) will allocate Rs 9000 crore for the MSME sector. Under the new scheme, MSMEs will be given interest at less than 1 percent. This will provide impetus to the MSME sector to the next phase of growth. “

Manish Mehan, CEO and MD of TK Elevator India

“Union Budget 2023-24 has continued the government’s focus on the India growth story. In this year’s budget, the GOI has recognized infrastructure and investment as one of the 7 priorities that the budget is based on. The 33% higher capital outlay of Rs 10 lakh crore on infrastructure development will build a foundation for Tier 2 & Tier 3 cities to transform into centers of economic growth. It will have a multiplier effect on the overall economy including the Realty sector and allied industries. The government’s decision to increase the PMAY Fund by 66% to Rs. 79000 crores will give a big boost to affordable housing and contribute to the overall growth and development of the country. Furthermore, the announcement of 50 tourist destinations to be selected through challenge mode and developed as a whole package for domestic and international tourism is a welcome initiative by the government. This has the potential to transform the area from a tourist destination into a second home or weekend getaway. All these moves will unlock new opportunities for the real estate as well as the elevator industry in the long run.”

Vikas Gupta, The chairman and managing director of Miles Education

“I am pleased to see the focus on education and skilling in the Union Budget ’23. The government’s initiatives, including the setting up of three centres of excellence for Artificial Intelligence in top educational institutions, the launch of Pradhan Mantri Kaushal Vikas Yojana 4.0, and the creation of a unified Skill India Digital platform, will greatly benefit the youth of our nation. These initiatives align with Miles Education’s mission to empower and equip the next generation of professionals with the skills and knowledge they need to succeed in their careers. However, despite all the steps taken to promote the digital ecosystem, the GST rate on educational and training services, which includes PG certifications and executive programs from any institution, private or public remains unchanged. This continues to form an entry barrier for the workforce to become future-ready. All in all, we look forward to supporting the government in realizing its vision of “Make AI in India and Make AI work for India” and helping the youth of India reach their full potential.”

Karan Shaha, Co-founder and CEO, Vahak

“A commendable Budget by the Hon’ble Finance Minister. In line with our expectations, #Budget2023 has focused on incentivising state governments for infrastructure development. The Centre’s support with enhanced outlay of Rs. 1.3 lakh crore will definitely act as the accelerator toward logistics policy creation at the state level. With this in place, we are hoping to see good traction in transportation infrastructure, especially related to top freight routes, logistics parks and highways development. Additionally, opening opportunities for private investments in infra will pump in efforts toward roads, urban infrastructure and power sector developments, which are critical for efficient transportation and transition to green mobility. We also welcome the decision to extend the income tax benefits for start-ups and the formation of the National Data Governance Policy. These were much needed given the market dynamics and the fast-emerging start-up ecosystem.”

Kunal Lakhara, CFO, Pocket Aces

“The Union Budget for 2023–24 will be extremely significant for the Indian startup sector. Given its impressive growth trajectory, this business is regarded as the third largest sector in India. This industry will receive a big boost from the additional year-long extension in terms of income tax benefits.

When it comes to the M&E industry, the government’s plan to establish 100 laboratories that would concentrate on creating applications using 5G services will lead to the introduction of seamless streaming and bolstered audio & video services for viewers. The Budget also announced the launch of Pradhan Mantri Kaushal Vikas Yojana 4.0 which will help the youth build new-age skills such as coding, IoT and soft skills amongst much more. With rising demand for such skills especially amongst the startup industry, we are poised to witness increased employment in the country.

Overall, by emphasizing the development of digital infrastructure and youth empowerment initiatives, the much anticipated Union Budget 2023–24 has established a solid base for the economy to expand. We are now anticipating an increased growth rate that will assist India in redefining its place within the global economy.”

Kirti Kabra, Director, RR Kabel

As a woman entrepreneur, I believe that financial independence for women is imperative and the announcement of the Mahila Samman Savings Certificate through the 2023- 24 Union Budget is a step in the right direction. As more women are getting educated, it is imperative for the Government to create job opportunities for rural women. The brand promotion and linkage with local and global markets will uplift women belonging from the economically weaker section and give them a chance to showcase their capabilities and talents, not just nationally, but also at a global front.

N Venu, CEO and Managing Director, Hitachi Energy India
Infrastructure

India needs commensurate infrastructure development to reach its goal of becoming a 5 trillion economy. Over many years, the governments have been investing in capex, pumping the much-needed energy to keep the economy sanguine.

This is well reflected in the Economic Survey of 2022-23; Capital Expenditure (Capex) of the central government increased by 63.4 percent in the first eight months of FY23, which has been 4.5% of GDP. The recent announcement towards Energy transition with earmarking Rs 35k core for priority capital towards net zero and energy security, is a welcome step. However, there should be at boosting infrastructure investments and incentivize manufacturing to support the Atmanirbhar Bharat campaign while cementing our positing on the global map enabling the country to become a crucial link in the worldwide supply chain.

Renewable

India aims to produce 50% of its energy from renewables by 2030. As per government data, we are already at more than 40% of the defined goal with more than 170 GW of capacity from non-fossil sources, putting us at 4th rank in the world at the close of 2022.

The transition toward renewable energy sources presents a significant opportunity for India to add value. The slew of announcements towards Inter-State Transmission System, energy transition, battery energy storage system of 4000 MWH and extending the support to the states for bringing green growth are encouraging and set ambitious goals for supporting Carbon-neutral future which has been one of the priorities in this budget.

Railway

Electric and smart mobility is the future, and the union budget allocation of Rs 2.40 lakh crore towards capital outlay for Railways, which has been the highest ever outlay, nine times of FY13-14 outlay, will support railways sector to encourage the acceptance of smart technology and further the country's vision of complete electrification of India Railways.

Overall:

Staying on the green course

This budget outlines an integrated ambition using physical and digital platforms to build on the foundation laid last year and accelerate towards an overall structural transformation. Sizeable government capex commitment – at 4.5% of GDP, including the largest ever allocation to rail – is aimed to crowd in private investments in further strengthening of infrastructure across rural, urban & digital India. This, along with measures towards improving investor confidence, will eventually drive inclusive Green Growth, helping reduce India's carbon intensity and creating green jobs.

Focus on green energy transition shines through with allocations for green hydrogen, energy storage, building next generation talent, etc. While we await measures towards better managing state-level T&D networks, the government's vision to develop long-gestation ISTS to evacuate & integrate bulk solar power, before setting up fast turnaround solar power plants is a welcome reaffirmation of India's energy transition.

Ujjwal Singh, President and CEO, Infinity Learn

"The Indian government's recent Union Budget for 2023 announced plans for smart infrastructure in schools. This is in line with the government's vision for a digital India, where technology is leveraged to improve the quality of education and provide students with better access to learning resources. This can include investments in computer labs, digital classrooms, e-learning platforms, and other technology-driven initiatives that can help students keep pace with the rapidly changing digital landscape. For companies like ours, this presents a significant opportunity to offer products and services that can support the government's efforts to digitize education."

Prateek Shukla, Co-founder and CEO, Masai School

In the recently announced Union Budget for FY23-24, the growth-oriented approach towards a better-skilled workforce through skill development centers across the country resonates with the most important demand of young India, which is employability.

The government provided a special emphasis on building a digital workforce by announcing the Pradhan Mantri Kaushal Vikas Yojana (PMKVY 4.0) which will entail courses on coding, artificial intelligence, robotics and 3-D printing. The focus on pedagogy and curriculum for a digital centred education for teacher training is also a welcomed step. [SEP] Last year, I had commented on the underwhelming allocation towards education, and I am happy that there is an increase of Rs 13,018 crore for 23-24. Skill-oriented training and improving digital infrastructure in order to reach the last mile and unleash the full potential of the country's youth will drive India's economic growth.

Anitha George, Vice President and India Head, COE

“The digital landscape in South East Asia is maturing at a phenomenal pace, and India is leading the change. Corporates, PSUs, and consumer markets have enabled an increase in demand in the IT sectors. Consequentially, the tech sector has absorbed the ‘upswing’ positively and upped the ante in providing services and meeting the market demand.

In the recent budget presented by the Union government, the announcement focused on investments in technology to position India as a tech hub.

In recent years, we have witnessed how continuous geo-political conflicts have brought in several roadblocks in 2022. However, we are hopeful that in 2023, technology will drive the economic growth of the country, overcome challenges, and ensure a seamless supply chain. Tools like artificial intelligence, automation, process mining, and execution management will emerge as the key pillars of Digital India.”

Tax specific Union Budget Quote –

“With the prevalence of technology in various sectors and the importance it holds for business operations, the Union Budget was highly anticipated. We observed a significant emphasis on startups, the announcement of the extension of tax holidays, a shift toward an economy driven by technology and innovation, and the opening of centres of excellence to realise the goal of producing AI in India and making AI work for India. It is very encouraging to see through government missions, the Center has promoted the application of AI in all fields. Encouragement from bodies like NASSCOM provides an intensified impetus to foreign investment in the country. In order to encourage development, the government is working on a national data governance framework that will allow start-ups access to anonymised data.”

Hemant Sood , Founder at FinDoc

The budget is forward-looking, aiming to cater to the next 25 years, and aims to boost economic growth while covering a wide range of sectors, including agriculture, digitalisation, green energy, and catering to all economic classes. The budget aims to focus on infrastructure development, with 50 new airports, helipads, and aerodromes being the government’s priority.

The government has fixed the fiscal deficit target for 2023-24 at 5.9% of GDP and aims to reduce it further to 4.5% by 2025. There is good news for taxpayers, with a relief on the Income-Tax rebate of up to INR 7,00,000 and a reduction in the processing time for income tax returns.

The budget also caters to the youth, with a plan to launch Vikas Yojana 4.0 that includes setting up 30 skill India International Centers and providing a stipend to 47 lakh youth in three years. The agriculture sector is also given attention, with the allocation of INR 79,000 crore for the Pradhan Mantri Awaas Yojana

In a nutshell, the budget happens to be a comprehensive and well-thought-out strategy for a better India, one catering to all the sectors, assuring collective progress and most importantly it is a people-oriented budget constituting to a better lifestyle for all individuals

Setul Shah , Founder at RunR Mobility

The budget focuses on ‘green growth,’ which includes boosting the use of clean energy, and reducing pollution. This is a crucial step towards a greener and sustainable future for the country and will play a significant role in reducing the carbon footprint. This announcement will accelerate the adoption of EVs

in India, boosting the manufacturing of electric vehicles and components, and also supporting the development of charging infrastructure. We are excited to make a difference in our country by promoting green mobility. We aim to make cost-effective EVs while also helping the environment.

Akhilesh Reddy, chairman & MD at Indian Racing League

“We are quite pleased with the variety of steps the government has made to support startups. India currently has the third-largest startup ecosystem in the world and is second among middle-income nations in terms of innovation and quality. As a sports venture, we anticipate government-sponsored sports initiatives like Khelo India. This spending plan will undoubtedly support new businesses in the nation”

Rajesh Subramony, Managing Director, India, at Qualitest Group.

“A forward-looking budget presented by Hon. Minister of Finance, Smt. Nirmala Sitaraman-Ji.

Extended thoughtful prudence on fiscal deficit, while investing in Capex, boosting consumption and spending will set up the pace for inclusive economic growth. Truly visionary investments in education, sustainability in education, sustainability / green energy and Artificial Intelligence (“Make AI in India, Make AI for India”) will support long term growth in the right direction.”

Rohit Pathak, President, IEEMA and CEO, Birla Copper (Hindalco Industries Ltd)

“Overall it is an excellent budget that will accelerate India growth as we start Amrit Kaal. The increase of capital investment outlay by 33% to ₹10 lakh crore for 2023-24 is a bold step. The doubling of spend on Railways, which is all electric now, is heartening to see. The cascading effect of infra spend coupled with reduced individual tax rates, will give a strong boost to consumption, especially for the Electrical & Electronics sector. The extra leeway given to States to encourage their capex, while maintaining link to Power Reforms, is also a great step. The allocation to Green Hydrogen, Ladakh RE infrastructure and Green Economy will accelerate our net zero and Energy self-reliance journey. There was no specific mention on acceleration of the T&D infrastructure, which will also be critical. All in all, an excellent budget that will position India as the fastest growing economy

Yash Jain , Co-Founder and CEO at NimbusPost – India’s second largest tech enabled logistics platform

“This optimistic Union Budget of Amrit kaal is groundbreaking in itself, setting a clear ground for reformation by proposing 100 critical infrastructure projects with an investment of 75,000 crores for last and first-mile connectivity for ports, coal, steel, fertilizer, and the food-gain sector. The government has allocated 2.7 lakh crore to the Ministry of Road Transport and Highway, signifying its focus on extensive connectivity which is going to further boost the logistics industry.”

Deepak Gupta, Managing Director, Treasure Records

The development of 5G services from the budget can help the entertainment and music sector in several ways. The expansion of 5G services in tier 2 and tier 3 towns is only possible because of the strong electric network which compliments the high-speed internet, which will help in giving people access to the online content and will support larger numbers of users. Since entertainment is a great medium to address any issue and to bring awareness, this could result in more people accessing music and entertainment content.

Atul Rai, Co-Founder & CEO, Staqu Technologies

“We solemnly support the Government of India’s aim to establish a strong AI ecosystem in India and utilize potential AI professionals. The government’s centers of excellence for Artificial Intelligence can brilliantly materialize their vision of ‘make AI in India’ and ‘make AI work for India’. The government’s support towards AI and tech advancement in the country can further facilitate the development of the industry by training and incentivizing adequate resources, both human and material. The upcoming opportunities in Industry 4.0 can increase the accessibility of 5G-enabled cutting-edge applications to consumers, subsequently facilitating industry growth. We look forward to a rewarding year ahead with more accessibility for widespread emerging technologies, R&D, and upskilling.”

Kumar Abhishek CEO and Co-founder ToneTag

“The budget announcement seems posed to herald a new age of financial and technological development for the Indian economy. With fiscal support for the digital finance infrastructure, focus on financial stability with technology-driven innovation, and a substantial capital investment of 10 lakh crores in the financial services ecosystem, the fintech sector is sure to experience a phenomenal boost in the coming financial year. This will also further facilitate the other agendas of the budget such as inclusive development and reaching the last mile, while simultaneously creating employment opportunities and pushing India to the forefront of the global economy.”

Chetan Jain, Director, Rajdhani Foods

The Union Budget FY 2023-24, doesn’t announce anything specific to the FMCG business, but an increased focus on improving the technology and agricultural infrastructure will serve as a boon for the industry.

A concentrated focus on the difficulties encountered by farmers, would undoubtedly, assist the agricultural community to achieve more momentum than they are now achieving. The announcement of setting up an agricultural accelerator fund will not only help the agri startups by young entrepreneurs in rural areas, to take concrete initiatives to come up with innovative and affordable solutions, for the challenges faced by the farmers but it will also help bringing in modern technologies to transform agricultural practices to increase both the productivity and profits.

Furthermore, the increase in agriculture credit to Rs. 20 lakhs crore with a focus on animal husbandry, dairy and fisheries will further help in the enhancement of activities.

The decision of the government for an increased focus on promoting the millets globally, for which we are already the largest producer and second-largest exporter, will be a huge welfare to our farmers. Overall, the upcoming year looks promising and we hope for the best.

Saurabh Vohara, Founder & CEO, ALYF

“The budget 2023 had a few but very promising provisions that will deeply impact real estate in the best way possible. As announced by the hon’ble finance minister, the real estate sector welcomes the hike in capital expenditure by 33 per cent to Rs.10 lakh crore for infrastructure development for 2023-24 and will be at 3.3 per cent of the GDP. This will act as a big boost for the real estate sector. This budget has also set high GDP growth expectations and as real estate contributes 18-20% of the country’s GDP, real estate players will look to capture a fair share of this growth percentage. The next thing that was very

exciting was the focus on developing 50 destinations for domestic and foreign tourism which will directly amplify the demand for holiday homes and rentals while also creating employment opportunities in these destinations. This budget is set to create a startup-friendly environment in the industry by announcing the benefit of carrying forward losses on a change of shareholding from 7 years of incorporation to 10 years.”

Kamayani Naresh, Founder and Health expert Zyropathy

We are delighted that the government has decided to restore 95% of the forfeited cash related to bid or performance security for MSMEs that failed to complete contracts during the Covid period, according to Mr. Kamayani Naresh, Founder and Health expert Zyropathy. This is relevant to the MSME sector. Furthermore, the revamped credit guarantee programme will allow for an additional \$2 lakh crore in collateral-free guaranteed loans, which will be extremely beneficial to the sector.

Anjenay Aggrawal, founder and director of Royal Bee Naturals Pvt. Ltd

“stated that all players of MSMSs sector are encouraged by the announcement of Finance Minister Nirmala Sitharaman’s. To encourage MSMEs to receive payments on time, the government proposed that expenditure on payments made to them be deducted only when payment is actually received; this would undoubtedly benefit the formalization and expansion of the MSME sector. It was encouraging to learn that for MSMEs to execute contracts during the Covid period, as 95 per cent of the forfeited amount relating to bid or performance security, will be returned to them by government and government undertakings.”

Ashutosh Verma, Founder of Exalta

“I am pleased with our honourable Finance Minister’s initiatives. The announcement that “Battery Energy Storage with a capacity of 400 MWH would be supported by viability gap funding” is a significant step forward in the co-development of the battery swapping and EV charging ecosystem. Given the budget’s stated goal of encouraging more environmentally friendly modes of transportation, the announcement of Rs. 35,000 crores for the energy transition initiative is encouraging news for the EV sector. It demonstrates the government’s intention to prioritise “green growth,” which focuses on new technology development.”

MS Chugh, Founder & Chairman of Aponyx EV

“We welcome the initiatives outlined by the Hon’ble Finance Minister in the Union Budget 2023–24,” Mr. Chugh remarked in response to questions about the next budget. In light of the budget’s stated goal of encouraging more environmentally friendly forms of transportation, the announcement of Rs. 35,000 crores for the energy transition initiative is encouraging news for the EV sector. Although the union budget did not emphasize the traditional auto industry, it did demonstrate the government’s intention to prioritize “green growth,” which emphasizes the development of new technology.

The substantial boost and positive step toward co-development of the battery swapping and EV charging ecosystem provided by the announcement that “Battery Energy Storage with a capacity of 400 MWH would be supported by viability gap funding” is a result of the Finance Minister’s declaration. This kind of action is crucial to bolstering the EV market.

Prayasvin Patel, CMD, Elecon Engineering

“The budget is clearly defined and focuses on the effective transition to the new age, green technology, and ease of doing business. The fact that in spite of the volatile international economic environment, the Indian economy has grown at 7% and stands to be the 5th largest in the world, is a testimony of India being on the fast track to growth! Additionally, with a target to cap fiscal deficit at 5.9%, the capital investment outlay has been an ambitious one, at 10 Lakh Crore, which amounts to 3.3% of GDP, is especially commendable and gives the economy an effective boost! The Rs 35,000 crore priority capital for energy transition and the Rs 19,700 crore to the National Hydrogen Mission will further be instrumental in green manufacturing and production processes! The 2023-24 budget with a clear focus on green practices and the thrust on upskilling, continuous learning, and building strong digital and transport infrastructure, is a well-structured budget that will help empower and build the country from the ground up, true to the ‘Sab ka Saath, Sab ka Vikas’ philosophy and is true to the blueprint drawn for India@100.”

Gaurav Mathur, Director of Lexar Co. Limited.

“The budget of FY 2023-24 focused on reducing basic custom duty (BCD) on import of certain mobile phone parts and inputs like camera lens and as well as continuing the concessional duty on lithium-ion cells for batteries for another year. This will recognise the importance of self sufficiency in the electronics sector. It believes that increasing the production of televisions, mobile phones , and other electronic devices through these initiatives is essential in boosting the economic growth of the country. The promised announcements to encourage manufacturing have given industry a green signal that will boost confidence and encourage additional investments and provide the subsequent industry to grow.’

Ratish Pandey, Business Coach, Ethique Advisory.

“Everyone was hoping for the next step on the Credit Guarantee Scheme, and it’s good to see that the Hon’ble FM lived up to the promise.

As a keen proponent in the learning space, I was delighted with the focus on skill development proposed by the budget and opening up access to entrepreneurship schemes.

Finally, I believe the focus on bringing artisans into a formal business space under the PM Vikas Scheme and encouraging Women’s entrepreneurial spirit is a step in the right direction.”

STARTUP SECTOR

*“The budget should enthuse the start-up sector. While an extension of tax reliefs etc., by a year was expected, the carry forward of losses from 7 to 10 years is a boon. It shows that the government recognises that the last few years have been tough on the start-up sector. *

With funding continuing to be a challenge in the short-term, the increase in carry forwarding of losses from 7 to 10 years is a much-welcomed step.

Focus on Agriculture will fire activity in the Agri-tech start-up space, another welcome step.

Another exciting part of the budget is the policy on data governance and the possibilities it opens up.”

Shri Ashish Kumar Chauhan, MD& CEO, NSE

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years.

The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

Vijay Chandok, MD & CEO – ICICI Securities

The Union Budget is a testament to the government's vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government's focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 per cent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government's decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.

B Gopkumar, MD & CEO, Axis Securities

An extremely well-balanced budget focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture. Government borrowing is well-calibrated, and it is a significant positive. The fiscal deficit target of 5.9% indicates a considerable degree of prudence. On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well. In the short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.

Anil G Verma, Executive Director and CEO, Godrej & Boyce

"This is a balanced and inclusive budget which will provide further impetus to growth. The renewed thrust on investment in infrastructure will drive the productivity of our economy and generate employment. Our competitiveness in the global economy will also be improved through the thrust on research in fields like 5G services, AI and agriculture. Together with the initiatives to reduce the compliance burden and de-criminalise several regulatory provisions, it will improve the ease of doing business in India and attract fresh investments.

Measures to improve rural incomes and reduce personal income tax rates will deliver more disposable income in the hands of people, driving consumption. This will likely generate a virtuous cycle of fresh investments leading to higher employment, incomes and productivity, further spurring consumption. The Green growth focus will orient the entire economy towards adopting sustainable practices in all areas and put us in a good position to play our role in the efforts to improve the future of our planet. The key to realization of the planned outcomes is effective implementation.” – Anil G Verma, Executive Director and CEO, Godrej & Boyce

Gopichand P. Hinduja, Co-Chairman, Hinduja Group Limited

“When India is the lone shining star in the world facing threats of recession, Ms Nirmala Sitaraman has delivered a perfectly focused growth-oriented budget with massive capital investment outlays @ 4.5% of GDP while staying on track with the fiscal deficit reduction plan.

What is remarkable is the holistic, sustainable and inclusive approach taken covering every element of infrastructure and capability building and making the best use of the world-class digital public infrastructure.

The budget clearly reflects PM Modi’s long-term vision for India and it aims to engage with and carry every section of society towards the goal of a self-reliant and strong India.”

Ram Iyer, Founder and CEO, Vayana Network

Consistency is the key theme of Union Budget 2023

“The union budget of 2023 has been exceptionally consistent over the years in focus areas across Infrastructure, Agriculture, MSMEs and ease of doing business.

The capital expenditure has been increased by 33% to a historic high of INR10 lakh crores, showing government’s commitment to creating jobs and stimulating expenditure resulting in a multiplier effect pegging GDP growth at 7%.

Investments in development of public digital infrastructure for agriculture, facilitating data embassies in GIFT City, expanding the use of Digi Locker and setting up National Financial Information repository signal towards the continued focus on digitisation and broadening its access to the public.

Revamped Credit Guarantee Scheme for MSMEs is a significant move to support MSMEs’ who have been battered by Covid related disruptions, the infusion of Rs 9000 crore into the corpus would undoubtedly benefit small business owners.

Concrete actionables towards ease of doing business in the form of PAN being a single identifier, reducing compliances and decriminalizing provisions are legislative steps ensuring ease of doing business.

Overall, it is a promising budget that continues to build on the groundwork laid during the previous budgets.”

Sandip Chhettri, CEO Tradeindia.com

The Union Budget for the fiscal year presents a positive outlook for the MSME sector in India. The allocation of funds for credit support will help MSMEs access finance at lower interest rates and improve their ability to invest in growth. The government’s push towards digitization is also commendable, with a new scheme to provide financial assistance for the adoption of technology and automation. The

measures to ease the process of doing business, such as simplifying the tax regime and reducing compliance burdens, will help MSMEs operate more efficiently and effectively. Additionally, the budget focus on skill development and entrepreneurship, with the announcement of new incubation centres and training programs for young entrepreneurs, is a welcome step. The outlook is optimistic for the big picture and the success will now hinge on effective implementation.

Rampraveen Swaminathan, MD and CEO, Mahindra Logistics Ltd

“We welcome this budget as it focuses on sustainable growth and infrastructure development. The announcement of setting up Urban Investment development fund (UIDF) for Tier 2 and Tier 3 cities will provide a much needed boost for smoother and faster logistics transportation and will further ensure greater connectivity in tier-2 and tier-3 cities. Identifying 100 critical transport infrastructure projects will have a positive impact on nation’s last and first mile connectivity. Additionally, the announcement of 50 new airports, helipads, and aerodromes will enhance the regional air connectivity across the country whereas the highest ever allocated capital outlay to Indian Railways will add to the smooth connectivity between different points of country and easy and faster freight movement.”

Ravi Kumar, Founder & CEO, Upstox

“We are thrilled to see this budget’s well-balanced and forward looking approach. From basic infrastructure to environment, from fintech to education and upskilling, the budget covers it all and accelerates efforts to achieve inclusive and sustainable development.

In line with the government’s vision to strengthen financial inclusion, the establishment of the National Financial Information Registry is a welcome move. PAN as a common identifier will simplify the KYC process and also enhance ease of doing business. For individuals, the increase in the income tax rebate from ₹ 5 lakh to ₹ 7 lakh under the new tax regime will leave more disposable income in the hands of individuals, and thus higher investment potential.

To encourage more retail investing and insurance adoption, we wish that the honourable FM would increase tax savings for investments and reconsider the proposal to discontinue the tax SOPs on mutual funds and insurance.

Initiatives for start-ups, technology, upskilling and financial literacy, will undoubtedly catalyse India’s growth. This is India’s moment on the global stage and our government is doing a fantastic job seizing this opportunity and realising our country’s potential.”

Atulya Kaushik, Co-founder & CEO of PrepInsta

The Budget seems to give more push to employability readiness in youths. Direct Benefit Transfer under a pan India national apprenticeship scheme which will impact 47 lakh youths seems promising. Setting up 100 Labs in engineering institutions will help graduates be ready to build applications on India’s 5G stack. Focus on smart classrooms will also help us take advantage of the metaverse and immersive learning. Overall it should help India to release its demographic dividend for inclusive development. We applaud the government’s decision to establish a National Digital Library for Children and Adolescence to facilitate access to high-quality books on any device. The finance minister’s decision to expand Eklavya model schools for tribal students is another step forward in promoting digital literacy. Furthermore, by proposing 30 Skill India International centers across various states, Surely, this year’s budget clearly emphasizes the importance of closing the skill gap in youth across India.

Gaurav VK Singhvi, Co-Founder, We Founder Circle

“For any startup to grow smoothly, easier compliance plays a major role. A lot of decisions of the entrepreneurs and investors depend on the same. In this budget, more than 39,000 compliances have been reduced and more than 3,400 legal provisions have been decriminalized, indicating that even the government sees the startup ecosystem contributing greatly to the future of India. Simultaneously, investors have remained enticed by the agriculture sector in India, and always encourage any innovation that offers support to the largest industry. The announcement of the Agri Accelerator Fund by the government will not only encourage entrepreneurs but also strengthen the agri supply chain which has been struggling for way too long. We have been bullish and investing in Agri startups and have 3 companies in our portfolio, I believe this initiative by the government will see a boost across the entire value chain in the agriculture industry and we definitely see a lot of startups emerging and potentially becoming unicorns from the Agri startup community.

Carrying forward Digital India, and the now renowned IndiaStack or BharatStack of digital solutions for financial inclusion, compliances, governance, and public services, the Honorable FM has announced the launch of various other digital programs such as a digital platform for agriculture, Digital National Library, AI Center for Excellence, extension of eCourts, Unified Skill India Digital Platform, Tourism App, Central Financial Data Repository, Unified Filling Platform, thrust on BharatStack viz. Digilocker, Video KYC, etc.

This is commendable and takes India higher in the tech sphere. Especially, the unified filling platform, if done properly, can simplify the multiple compliances that companies have to currently do for various regulations through a common digital filling of data/forms.”

Kumar Gaurav, Founder & CEO of Cashaa

While many crypto industry leaders had big expectations for the union budget 23-24 and requested some key reforms such as lowering the TDS rate from 1% to 0.01% and providing clarity on taxation, I, as the CEO of Cashaa, a neo-bank that provides services to hundreds of businesses in the crypto industry, honestly did not have lofty hopes from the Indian Government through this budget. I genuinely believe that it is best to wait until the Indian government fully comprehends what cryptocurrency is and the value it can bring to the Indian economy. Overall, this budget is very considerate knowing that the government is still trying to understand the crypto and is not saying anything about the crypto. So I appreciate that.

Sarvagya Mishra, Co-founder & Director of SuperBot (PinnacleWorks)

This Budget is notable for its renewed emphasis on the development of digital infrastructure. The Indian government’s intention to establish three “Centers of Excellence for Artificial Intelligence” in prestigious educational institutions to make “AI Work for India” is a dose of encouragement for entrepreneurs who have been working in the field, hoping to give a new face to sectors and services. These centers will undoubtedly serve as a bridge between educational institutions and leading industries, with the goal of researching and developing practical AI applications across different verticals including agriculture, health, and sustainable cities. Furthermore, the focus on building a strong AI ecosystem in India and training skilled AI professionals will assist new businesses in acquiring the right talent. This also puts a lot of responsibility on education institutes to strengthen the curriculum in the field.

Kushang, Co-founder & CEO of SupplyNote

The food and beverage Industry had high hopes for the Union Budget. In the last year, the sector has faced two major challenges: recovering from the aftereffects of COVID-19 and combating rising inflation and food prices. However, following the announcement, the food and beverage industry had a mixed reaction to whatever little was doled out as part of the Union Budget 23-24. Nonetheless, the industry is optimistic that consistent measures such as skill development and new investments will help the industry recover from the disruptions caused by the Covid-19 pandemic.

Anmol Bohre, Co-founder & Managing Director of Enigma

It is really great to see how environmental sustainability has been one of the top 7 priorities in this budget. The Pro-EV budget focuses on much-needed initiatives such as Customs Duty reduction from 21% to 13% on capital goods and machinery required for Lithium Batteries and an extension of the subsidies on EV batteries for one more year. This will certainly encourage each EV manufacturer to contribute to Government initiatives to achieve mass EV adoption by 2030. This will also encourage investments in the EV sector which help new players to continue with innovation.”

Mridu Mahendra Das, Co-founder & CEO Automovill

Auto and auto service sector have been facing various challenges. In the current scenario when new age entrepreneurs are trying to explore businesses in unorganised sectors like auto services or similar, it becomes difficult to follow procedures of traditional business, as it comes at a cost, and you only have so much bandwidth in terms of resources. Therefore, we value a lot that the budget has taken the same into consideration and by reducing more than 39,000 compliance it has made an effort to add to the ease of doing business in India. Additionally, the tax benefits on their incorporation is being extended by another year and the carry forward of losses to set off against future profits will now be allowed for 10 years instead of 7 years, which is going to provide a lot of relief to startups

Nitish Rai, CEO and Co-Founder, FreightFox.

“The 2023 budget is poised to have a significant impact on the logistics sector. With a focus on modernizing infrastructure and incorporating cutting-edge technology, the budget aims to improve the efficiency and competitiveness of the industry. The allocation of resources toward the development of ports, highways, and other transportation networks will enhance connectivity and promote the seamless movement of goods. Furthermore, the government has increased spending on dedicated freight corridors and logistics infrastructure, which in turn will revolutionize the way goods are moved, tracked, and managed. Also, with decreased excise on compressed biogas (CBG) we can expect to see an increase in CBG production, making transport a lot greener. The 2023 budget, thus presents a unique opportunity for the logistics sector to grow and thrive, positioning it for long-term success.”

Taranjeet Singh Bhamra, CEO & Founder at AgNext Technologies

The government’s focus on bringing modern technologies to Indian farms, increasing productivity & ensuring food security as a constant commitment towards the nation will pave way for comprehensive development and incentivize the growth of all stakeholders including farmers and agribusinesses.

Amith Agarwal, co-founder & CEO, agribazaar

Budget 2023 truly sets the foundation for the 'Amrit Kaal' of India's agriculture sector. Multiple initiatives announced by the government today will contribute to the all-round progress and small farmer prosperity:

The Agriculture Accelerator fund aims to bring modern technology to transform agricultural practices and enhance India's agri-production. This focused support by the government will further catalyze entrepreneurial & technological interest in the sector and encourage agripreneurs to design and bring innovative and economical solutions to India's farmlands.

The government proposes to adopt a cluster-based value chain approach through public-private partnerships. Towards this goal, a National cooperative database will be set up to map decentralized storage capacities across the country. This initiative will create pathways for last-mile linkages farmers to store their produce and earn remunerative prices. It will also open more opportunities for private-sector investments in agri-infrastructure

The government will extend support to develop the Indian Institute of Millet Research as a center of excellence. The focus on millet cultivation will contribute to India's position as the nutrition hub for the world

Further, the government announced measures to boost farmer income by promoting farm mechanization.

Three centers of excellence for artificial intelligence to be set up where leading tech companies will partner with the government for AI integration in the areas of health and agriculture

Amit Sinha, Co-founder of Unnati

"The most visionary item in the budget is the focus on creating digital public goods in Agriculture. This will help build the bedrock for increasing innovation in the agri sector. This coupled with Agri Accelerator Fund is a smart idea for providing cutting-edge tools and technologies to young entrepreneurs and agritech businesses in rural areas. The government's support for digital public infrastructure will assist farmers in crop estimation and planning by raising awareness and facilitating higher-quality input. The National Cooperative Database will be established to map the country's decentralised storage capacities. This initiative will lay the groundwork for last-mile linkage farmers to store their produce and earn fair prices. It will also increase opportunities for private-sector investment in agricultural infrastructure."

Rajamanohar Somasundaram, CEO & Founder, Aquaconnect

"The recent budget exhibits a strategic and forward-looking approach to advancing innovation in the agriculture and aquaculture sectors. The government's emphasis on "Make AI in India & Make AI work for India" reflects a clear determination to leverage the power of Artificial Intelligence for maximum impact across various sectors. The integration of AI with satellite remote sensing in Aquaculture holds immense potential for boosting production efficiency, optimizing feed usage, and logistics, and importantly, decarbonizing the seafood value chain by quantifying emissions and implementing countermeasures to drive sustainability and accelerate our efforts towards net zero goals."

Tarun Arora, Director of Single Family Office at IG International

"Agriculture credit target will be increased by Rs 20 lakh crore, an initiative that will benefit many of our country's farmers. It will assist them in adopting modern farming techniques. This should help to

increase agricultural demand. The government intends to invest Rs 2200 crore in high-value horticulture. This will aid in the growth of the horticulture sector by utilizing technologically advanced methods that result in high-quality produce. Also, Agri-production in India will be improved through the Agriculture Accelerator Fund's introduction of contemporary technology.

Vijay Yalamanchili, CEO of Keka

Leading HR tech platform for SMEs says, "The budget for 2023 includes an exceptional people-focused agenda for addressing global challenges and fostering the economy. It is a well-balanced budget that also places a strong emphasis on capital formation and increases middle-class tax refunds. If we speak from the individual employee's standpoint, the decision to raise the income tax slab from 5 lakh to 7 lakh is an excellent initiative. The government also made a significant declaration regarding startups in the industry. On a practical level, the tax holiday extension and permitting the carry forward of losses from 7 to 10 years on change of shareholding structure is a welcome initiative. Entrepreneurs were guaranteed transparency and support even though the main focus was on the key industries of agriculture, infrastructure, manufacturing, and transportation. Another welcome change is MSME to be allowed to make deduction on payment when it is actually made. It is a huge boost to the startup community."

Dr. Vibha Tripathi, founder of Boon,

"The 2023 Budget focused on a "green growth" plan which prioritizes using green building, energy, and fuel practices to lower carbon intensity and produces new green job prospects. Various startups coming up with innovative ideas will also be a part of the Indian government's initiative of creating a healthier and wealthier future for all Indians. The government's focus on promoting environmentally friendly and sustainable economic growth is quite appreciative. This is in line with India's desire to take the lead in addressing the global climate catastrophe," days .

Sudhanshu Agarwal, Founder and CEO, Citykart Retail

"This year's budget proposal aims to stimulate the consumer sector by simplifying business processes and improving multi-channel retail capabilities. Doing this will enable industry players to operate efficiently and thrive in a rapidly evolving business landscape. The plan also calls for supportive fiscal policies and enhanced infrastructure across tier-I, tier-II, and tier-III cities. These policies will reinforce a robust multi-channel retail system. In a nutshell, by placing more disposable income in the hands of consumers, the demand for goods and services is likely to increase."

B. Santhanam CEO Asia Pacific and India Region, Saint-Gobain and Chairman, Saint-Gobain India

"The Union Budget 2023-24 is a pro-growth budget having a strong focus on green growth that will act as a key motivator for businesses to accelerate their shift towards net-zero goals and boost sustainable growth. There is a significant push to capital expenditure which will further attract private investment. With governments core focus on urban development, infrastructure investment, employment creation and green growth, the intentions have been clear to steer India journey towards sustainable development. The budget has also captured important aspects such as target to reach green hydrogen production of 5MMT by 2030, implementing many programs for green growth across various economic sectors as well as create green jobs, allocation of 10000cr/year investment on urban infrastructure

development and Pradhan Mantri Kaushal Vikas Yojana 4.0 that will further fuel economic growth and empower our youth. Overall, in my view the budget will serve as the blueprint to make India self-reliant and drive long-term economic growth with ecological sustainability”

Avinash Ramesh Godkhindi, Managing Director and CEO, Zagggle

The budget proposals aimed at fostering further development of FinTech services in India are indeed commendable. The nation’s digital public infrastructure, including Aadhaar, PM Jan Dhan Yojana, Video KYC, India Stack and UPI, has provided the foundation for FinTech services to thrive. By expanding the scope of documents available in DigiLocker for individuals, the government has taken a good step further towards enabling even more innovative solutions in the FinTech sector.

This move towards digitalization will streamline the process of acquiring necessary documentation for FinTech startups, reducing the time and effort spent on manual processes. This will also enable the FinTech sector to develop new technologies for better data analytics, besides enabling quicker turnaround times in processing data will go a long way in increasing the efficiency of the banking sector. The Budget 2023-24’s proposals to extend the date of incorporation for income tax benefits and provide the benefit of carrying forward the losses for start-ups are important steps towards supporting entrepreneurship and promoting economic development in India. The extension of the period from 7 to 10 years will provide a huge room for start-ups to make larger investments and also provide time to recoup these investments and get back on a growth trajectory, which will be beneficial for the long-term success of start-ups.

Triveni Rabindraraj, Head of Sales at GoTo, India.

“Union Budget 2023 is a great development and comes with many positives keeping people at the heart of Amrit Kaal vision. With the level of technology disruption and digital adoption witnessed in the last year, it is exciting to see the government’s inclined interest towards a technology-driven and knowledge-based economy. Start-ups and SMEs have the potential to be the key employment generator in the country. The renewed emphasis on growth in the MSME sector, women empowerment, and skilling is a welcome move as it strengthens inclusive and sustainable progress across all industries. The Pradhan Mantri Kaushal Vikas Yojana 4.0, Make AI in India, and increased focus on 5G continuum will prove to be a big push to bridge the talent gap and prepare country’s youth for Industry 4.0 by empowering them with new-age technology skills needed to make India one of the world’s preferred innovation hubs. These initiatives will level the playing field to enable MSMEs to invest in and improve their digital talent, enhance employee value proposition, and drive better business outcomes.”

Uttam Malani, Executive Director, Centuary Mattress

Budget 2023 gets the job done by continuing long term initiatives focused on job & infrastructure creation, continuing India’s push towards digitization & green initiatives. Expansion of the capex program, rationalization of income tax & rebate slabs, boost to growth engines such as railways, agriculture, etc. all stand to steer the nation towards short term growth & long term prosperity.

Aastha Almast, Co-Founder & Chief Business Officer, The New Shop

Entrepreneurship is crucial to a country’s economic prosperity, thus FM Sitharaman’s choice to place a high priority on job creation and youth empowerment is a shrewd decision for the 2023 budget; it will foster the development of young entrepreneurs. Launching a unified Skill India Digital platform would

indeed be helpful in shifting focus on digital learning and creating demand-based formal skilling people, which will help with engaging with businesses, particularly in MSMEs.

Sudip Ghose, Founder and CEO, uppercase

We are elated with the Union Budget 2023 and seeing the center's focus on the green economy, a lot of focus is given to the economy transitioning towards net zero and reducing carbon emissions. Honorable FM has mentioned the launch of Rs 2200 Crore for the Atmanibhar Clean Planet Programme. The initiatives in the sector will surely help businesses dealing in sustainability and working towards reducing their carbon footprints.

While speaking for benefits to the MSME sector, the center has guaranteed the credit for MSME, the revamped scheme will take effect from April 1, 2023, with an infusion of ₹9,000 crore corpus. We are looking forward to these initiatives and benefits being effective for the coming fiscal year.

Sharad Jain, Co-founder, Nutrabay.

As the Finance minister said "Entrepreneurship is vital for a country's economic development" India now has the third-largest startup ecosystem in the world. The government has supported startups with policies that have paid off. The government has announced to extend the benefit of carry forward of losses on changes in shareholding of start-ups from seven years of incorporation to ten years along with the extension of the date of incorporation for income tax benefits to start-ups from 31.03.23 to 31.3.24 which will benefit the startup ecosystem. –Today, our FM Nirmala Sitharaman presented the Union Budget which according to many has the potential to sustain & grow the Indian economy in the times when the world is facing recession.

Prominent changes will be proposed with respect to startup development in the country, here is a take from the Founder & CEO of QuackQuack, Mr. Ravi Mittal on the Union Budget, "The Budget 2023-2024 comes bearing good news; it shows the economy to grow at 7% this year, which is the highest among all major economies, and we couldn't be more optimistic. The focus on Startups in this year's budget is certainly encouraging. As a young company with 22 million users, we are hopeful that the announcement regarding Startups will only take us further ahead. It is exciting to see that India will have more Centres of Excellence for the development of Artificial Intelligence to help make AI work for India. We understand that the Data Governance Policy will be brought out to unleash innovation and research and is expected to encourage startups, but it is still too early to say how and on what this will be implemented"

The finance minister also emphasized on growing the usage of renewable energy and use of EV products in the Indian market, on the same Mr. Pritesh Mahajan, Co-founder and CEO of Revamp Moto commented, "In the recently announced budget, GOI has taken key initiatives in boosting the Green economy. Specifically in the EV sector, reduction in custom duty on lithium-ion cells will help in incentivizing the product cost to end consumers. Thus, resulting in boosting the sales of EV's. This will be further catalyzed by the government's initiative of strict scrapping policy. We look at increased CAGR of EV sector in the FY 22-23"

The budget also holds the vision of empowering India as a manufacturing powerhouse of the world and the 33% in capex is a prior indication of the same. Sharing his views on budget implications Mr. Rajesh Shah, MD & Chairman of Eurobond comments, "We express our strong support for the visionary budget presented by Finance Minister Nirmala Sitharaman. This budget places an emphasis on the comprehensive development of the economy through targeted investments in infrastructure, micro and small businesses, and affordable housing. The allocation of 10 lakh crore rupees for capital expenditures

will bring the Capex/GDP ratio to a historic high of 3.3%. Despite the potential for a slowdown in the global market, it is amazing to see how this budget supports India's continued growth through the encouragement of investments in the manufacturing and export sectors, which will further lead to the creation of substantial employment opportunities. Overall, this budget masterfully balances the imperative need for growth and sustainability, keeping de-carbonization as a central consideration"

Our FM Nirmala Sitharaman also recognized the importance of technology, skill development and new innovations for the youth of the country in the Union Budget, all these initiatives will form the cornerstone for India's success. Sharing his views on the same, Mr. Rishabh Khanna, Founder and CEO of Suraasa says, "The budget reflects the government's commitment to improve access to quality education and to promote the use of technology. The establishment of three centers of excellence for AI will help advance 'Make AI for India' & 'Make AI work for India', fostering innovation and providing opportunities for students to learn the latest technology. The re-envisioning of teacher training programmes through innovative pedagogy, curriculum transaction, and continuous professional development will help address the challenges such as the shortage of qualified teachers and the lack of teachers' career growth. The budget provides teachers with the resources they need to grow and succeed. This commitment to teacher growth will help ensure teachers are equipped with the latest knowledge and skills. The plan to set up 30 Skill India International Centers highlights the importance of skill development. These centers would also increase their chances of finding employment opportunities abroad. Moreover, the launch of PMKVY 4.0 under NEP 2020 would enable the youth to compete in the global job market and grow"

Adding to it, Ms. Ritika Kumar, Founder & CEO of STEM Metaverse says, "The emphasis of the government on past mile access is extremely encouraging for the edtech sector. This involves digitization of content and training and skill development becoming part of every sector. Coming to the k12 school education bit, "We are thrilled to see the government's commitment to empowering students through innovative and futuristic learning solutions. The establishment of a National Digital Library for children and adolescents, physical libraries at panchayat levels, and a focus on teacher training are all steps in the right direction. As a company dedicated to providing cutting-edge edtech solutions, we are particularly excited about the plan to set up Centers of Excellence in Artificial Intelligence in top educational institutions. Additionally, the allocation for providing age-appropriate reading materials to inculcate reading habits is a step towards promoting literacy and lifelong learning. The commitment to establishing 38,800 teachers and support staff for the 740 Eklavya Model Residential Schools over the next three years is a major boost for tribal students who will now have access to quality education and opportunities. With this budget, we see a promising future for education in India and look forward to supporting the government in its efforts to provide a brighter future for all students in the country"

Daya Prakash, Founder, TalentOnLease

The Union Budget 2023 is forward-looking. It was very encouraging to hear that the government recognises the importance of upgrading skills to keep up with technological advancements in order to speed up India's initiative to become more self-reliant. Great initiatives such as on-the-job training, industry partnerships, and course alignment with industry needs, in addition to schemes that cover new age courses for Industry 4.0 such as coding, AI, robotics, mechatronics, IOT, 3D printing, drones, and soft skills to empower youth and assist the 'Amrit Peedhi'. Under the Pradhan Mantri Kaushal Vikas

Yojana 4.0, 30 Skill India International Centres are being established across various states to prepare youth for international opportunities.

Budget 2023-24, the Modi government's final union budget before the 2024 elections, is undoubtedly beneficial to taxpayers. One of the biggest tax payers in India are salaried workers. Under the new tax system, Finance Minister Nirmala Sitharaman suggested raising the limit on income tax rebates to Rs 7 lakh. For the salaried class, the announcement of the tax hike was the most anticipated part of the budget speech.

Dileep Seinberg, Founder, MuffinPay

No bad news for cryptos should be considered good news. The government has left the crypto taxation untouched, which is majorly in-line to the expectations. However, the government had mentioned them in the economic survey and the G-20 presidency is a viable opportunity for India to seek global cooperation on digital assets. It was pretty well expected from the current budget. There will be no regulations coming on Crypto before the election and clarity from global counterparts. Although it is well appreciated that the Government has acknowledged the power of Web3 & Metaverse and its utility in the Agriculture sector. It will unleash innovation and research by start-ups and academia, a National Data Governance Policy will be brought out. This will enable access to anonymized data.

Manas Madhu, Co Founder, Beyond Snack

In terms of personal income tax, it is encouraging to see that the rebate limit has now been increased in the new regime from 5 lakh to 7 lakh. This will increase disposable income levels and stimulate the FMCG industry's demand cycle. Furthermore, despite the epidemic, India has risen to become the world's third largest ecosystem for start-ups, and ranks second in innovation quality among middle-income countries, according to the Budget 2023. This will encourage businesses in the FMCG industry to develop distinctive offerings for the Indian market. In 2023, our growth-driving strategy will focus on innovation, prioritisation of profitable sales channels, and careful management of stock-keeping units. In addition, I am glad to see a budget that prioritises agritech and agriculture. The Agriculture Accelerator Fund and digital public infrastructure for agriculture will aid farmers and agritech startups looking for modern technologies, farm inputs, and loans. Furthermore, the Finance Minister's decision to establish a decentralised storage capacity for farmers will assist them in pricing their produce at competitive prices so that it may be sold at appropriate times.

Raja Debnath, Co-founder and CEO of Veefin – Post-Budget views on MSME, Fintech and overall budget
The General Budget 2023-24 is clearly a concerted effort to push the Indian economy upwards from its current position of being the 5th largest in the world. And highlighting the role of the financial sector among the seven priorities in achieving this vision shows the government's resolve in making financial access and inclusion pivotal to our economic growth.

There is a clear commitment towards the needs and priorities of India over the next 5 years with a robust capital investment outlay of Rs.10 lakh crore towards green mobility, financial inclusion, technology innovation, agriculture, education and skill development, public and digital infrastructure.

Aptly termed the backbone of our economy – MSMEs stand to gain from the Rs.9000 crore infusion into the revamped credit guarantee scheme. The new scheme will bring financial relief to MSMEs by incentivising banks to go more aggressive on unsecured and priority sector lending and also provide

credit to MSMEs at a lower cost. The current market size for Supply Chain Financing, a major beneficiary of which is the MSME sector, is estimated to be around Rs. 150,000cr. The new scheme effective April 1 2023 is likely to boost public and private sector banks to pursue SCF with vigour and increase access to formal credit channels in the MSME sector, which still averages around 8 per cent.

Additionally, the introduction of Digilocker for MSMEs will support them by easing the process of digital application of credit and digitizing the saving of documents. Some other key measures that will boost the confidence of the financial ecosystem and its players include the setting up of the National Financial Information Registry and the public consultation on regulation making and subsidiary directions.

Not just MSME credit, there is a strong commitment also towards Agri credit target of Rs.20 lakh crore, green credit and infrastructure investment – which creates tremendous opportunities for banks and financial institutions to innovate credit products and solutions through technology and scale financial access to support the socio-economic aspirations of the country.

The budget resonates with the aspirations of the citizens and the new India which is more visionary in its goals both domestically as well as globally.

Gaurav Dahake, Founder & CEO, Bitbns – Post budget reaction on the startup ecosystem and govt push for the community

The General Budget has been encouraging for the startup community in terms of the government's vision for the country over the next couple of years. A slew of programs like Startup India, Digital India in the past have championed the startup ecosystem and helped it become the third largest in the world. With this budget, the government has yet again reinforced its commitment towards the startup community through measures like budgetary support for public digital infrastructure to enhance digital payments, extension of Digilocker services for the fintech sector, setting up of a New Financial Repository, Income Tax benefits and extensions and a consultative approach to optimum regulation in the financial sector for making regulations are together going to boost the startup community.

Another initiative to fuel India's startup ecosystem is the initiative 'Make AI in India' and 'Make AI work for India'. This clearly indicates that the country is committed to being a crucible to spur tech innovation by setting up three Centres of Excellences across the country and bringing the best of talent, industry and academia together. Efforts to build 30 skill India international centers for skill development and bring in new age courses on Coding, Robotics, Soft Skills among others are equally worth appreciating as it powers the youth of the country to be ready for jobs of the future and makes our future tech talent the best in class across the globe.

Moreover, the programs being initiated to increase sustainability and reduce carbon footprints will largely prove beneficial for a green economy in the future.

Vishnu Prasath Devarajan, Founder, Supercluster Pi

Post budget reaction on 'Make AI in India' and 'Make AI for India' and startup ecosystem

India is the third largest startup ecosystem in the world and the front-runner in bringing some of the most accessible and affordable technology solutions like UPI to the world. Further, building on India's technology prowess, the Government of India has yet again taken an audacious resolve to 'Make AI in India' and 'Make AI for India' by committing to create 3 Centres of Excellence for Artificial Intelligence in top educational institutions in the country. This is a seminal step in bringing academia and industry together to develop and hone India's tech talent and gear it ahead of its time to build for a rapidly

changing world. The budget has also accommodated a long term vision of upskilling the next generation of young talent by aligning school education with the jobs of tomorrow.

The announcement of PM Kaushal Vikas Yojana 4.0 is a step in this direction to skill lakhs of youth within the next 3 years in new age courses like coding, AI, robotics, soft skills as well as the setting up of 30 skill India international centers across different states. This will definitely level up Indian tech talent. Other key initiatives like setting up of Agritech Accelerator to develop technology companies and support techpreneurs reinforce India's commitment to building its startup ecosystem. The budget has also made considerable room for startups to carry forward losses from seven to 10 years, providing relief for the startup ecosystem that is still emerging from funding winter.

Divya Jain, Co-founder, Seekho:

The Union Budget 2023 encourages and helps our youth realize the importance of Upskilling by establishing skill India international centers across states. Even establishing a national digital library for children will be helpful to build a solid infrastructure.

Giving priority to AI in various sectors, including education, particularly through the establishment of Centres of Excellence in Top Educational Institutions, has provided a much-needed boost to the overall education ecosystem for all. The finance minister announced the recruitment of 38,000 teachers for Eklavya Model and Residential Schools, which will provide opportunities for tribal students, in this year's union budget, providing a ray of hope for the education sector.

Amrit Singh, Co-Founder, and CRO at Loop

"Better health outcomes can be driven through investment in health data and AI. Imagine if every Indian could have a data-driven health profile that guides them on preventive and curative steps toward better health. That's making AI work for India"

Kunal Mehta, Founder & Director, Arthan Finance

Accepting the Union Budget for FY2023–24 spells uninterrupted growth. This budget intends to build upon the foundation established by the previous budget, with a vision of a prosperous, inclusive India where the fruits of progress reach all sections. This time, a Relief for MSMEs was announced stating that in the case of a failure, the government will restore 95% of forfeited funds. The emphasis on financial inclusion will increase. According to the national data governance strategy, the KYC process would be streamlined utilising a risk-based methodology. Using the Digilocker service and Aadhaar as the basic identity, a consolidated identity-updating system will be developed. The Permanent Account Number (PAN) will serve as a universal identity for all digital government platforms. Small and medium-sized enterprises (SMEs) will receive loan guarantees through prudent measures. In addition, beginning April 1st, 9000 crores will be available for collateral-free guarantee credit under the revised plan. Utilizing the tax regimes, the budget intends to strengthen the startup environment. The establishment of a national financial register will enhance the efficient flow of credit and promote financial inclusion. India has now entered "Amritkaal." Given that financial services are one of the primary pillars of growth during Amritkaal, the future financial services ecosystem will concentrate on financial stability and technology-driven innovation. Approximately 10 lakh crores of capital investment will generate GDP growth and wealth creation opportunities for Indians across the economic spectrum, consequently increasing the odds of asset management funds in India. With an influx of Rs. 9,000 crores, the government has revised

the loan guarantee scheme for SMSE. This becomes effective on April 1, 2023. This will decrease credit costs by one percentage point. Pradhan Mantri Jan Dhan Yojana (PMJDY) is the national mission for financial inclusion designed to promote affordable access to financial services, including savings and deposit accounts, remittance, credit, insurance, and pension. This budget is very aspirational and will help India in a long run.

HP Singh, Chairman & Managing Director, Satin Creditcare Network Limited.

“The Budget for 2023 announced by Union Finance Minister, Nirmala Sitharaman is focused on strengthening the digital and technological infrastructure of various industries and boosting the economy of India. Given that financial services are one of the cornerstones of growth during Amrit Kaal, the Government has focused on strengthening the financial and MSME sector within this Budget with a holistic approach. With continued assistance to the MSME sector, the Government announced a revamped credit guarantee scheme with an investment of Rs 9000 cr into the corpus which will take effect from 1st April 2023. This is a major step towards strengthening the MSME sector and helping NBFCs provide credit to the underbanked sector of the nation. The new scheme will enhance the collateral-free credit guarantee of Rs 2 lakh crore rupees, reducing the cost of credit by 1%. Additionally, the Budget announced various measures to be taken for the development of rural economy. With the aim to promote inclusive development, the Budget focused on building a digital public infrastructure for farmers, encouraging agri-based start-ups, and helping i boosting value added crop production. Not only will this encourage the MSME sector but also provide support to the recovering MSMEs to stand back post the pandemic hit. The Budget also announced an increased outlay allocation for ‘Prime Minister Awas Yojana’ (PMAY) by 66% to over Rs. 79,000 crores. The expansion of the Digilocker services will work towards strengthening the digital ecosystem within the fintech sector.”

Aditya Malik, Founder & CEO, ValueMatrix.ai

“The Union budget reflects the government’s profound interest in making India a tech-driven and knowledge-based economy. It was great to see that the finance minister continued the trend of more productive expenditure. The budget stayed on its course of providing growth-oriented policies and incentives for start-ups. More quick measures are needed to realize the ambitious goals of “Make AI in India” and “Make AI Work for India,” the way AI is engulfing the world in its efficacy. The long-term but workable solution appears to be an institutionalized structure that focuses on educating AI. A ray of hope for the future of AI in India can be found in the three centers of excellence that will be established in the best educational institutions. I see it as a positive step for start-ups and investors in technology-focused industries. India is catching up to other economies since it currently has the third-largest start-up ecosystem globally. Additionally, the national data governance strategy will positively affect providing access to anonymized data by aiming for innovation and a tech-driven economy.”

Pooja Mehta, Chief Investment Officer, JITO Angel Network

“The government’s announcement of a National Data Governance Policy is a landmark moment for India’s start-ups and academic community. With India being recognised as the third largest start-up ecosystem in the world and a leader in innovation quality, it’s a powerful testament to the entrepreneurial spirit in the country. The Focus on R&D and AI Execution to move India more towards Digitisation. Also, extension of tax benefits and the relaxation of the conditions for carry-forward of losses for start-ups is a positive step forward. This shows that the government is again fully committed

to support, promote, entrepreneurship and Technology development which will drive economic growth and development in India.”

Nitish Mittersain, Founder, CEO & Joint Managing Director of Nazara Technologies

“The Union Budget 2023 has given prominence to digital infrastructure. The intent is not only on developing but building an ecosystem. The budget makes digitisation an integrated aspect of all sectors. AI is the next level in technology innovation and enterprise creation. The creation of three centers of excellence for artificial intelligence to enable ‘Make AI for India’ and ‘Make AI work for India’ will be a game changer in streamlining AI further. The budget also emphasizes developing applications under 5G as the country makes way for it.

While focusing on new pillars of growth, the budget has also given start-ups their due credit. Establishing a National Data Governance Policy to enable access to anonymized data and extending the date of incorporation for income tax benefits to start-ups will be a game changer. In addition, removing the minimum threshold of Rs 10,000/- for TDS and clarifying taxability relating to online gaming is one of the key takeaways.

The proposed Union Budget also reflects the proactive approach by the government in streamlining the tax system and promoting fairness in the industry.”

Sanjay Kalirona, Co-founder and CEO, Gizmore

“Smart wearables are expected to continue to drive consumer interest with increasing preference for a healthier and modern lifestyle. Technology plays an important role in developing these products with the latest features. The announcement from the Finance Minister to set up three Centres of Excellence for artificial intelligence will boost the infrastructure for AI in the country and its use in smart wearables. Investment in the ecosystem of building semiconductors in India will change the industry scenario from “import led” to “export house” and will make India self-reliant in the component industry. The indirect tax proposals are expected to boost domestic manufacturing and promote exports. In addition, the relief provided to the consumer by direct tax proposals like an increase in rebate limit to INR 7 lakh, increase in standard deduction and reduction of the highest surcharge rate will boost consumption levels in the country. Overall, it is a balanced Budget that sets the right tone for the Amrit Kaal,”

Sameer Merchant, CEO, Illusion Dental Lab & Illusion Aligners.

“The Government has shown the right intent to bring a meaningful change in the Indian healthcare sector in this year’s budget. The initiatives to strengthen the academic, research and skill ecosystem will have a far-reaching impact on the country. It also shows that the government is responsive to the nation’s needs. However, there is a need to give due importance to dental care, especially after Covid and the role it can play in improving the Indian health ecosystem. We were expecting some announcements related to the dental industry as it is one of the fastest-growing industries in India,”

Rajesh Srivastava, Chairman, Prowess Advisors and Executive Chairman, Rabo Equity Advisors

“We heartily welcome this year’s budget by the honorable Finance Minister. Forming up of the Agriculture accelerator fund and computerisation of 63,000 primary agricultural credit societies (PACs) with an investment of Rs 2,516 crore are all extremely encouraging steps towards improving the state

of the agri-startups in rural areas. Setting up massive decentralised storage capacity would also be highly beneficial to farmers.”

He further said, “The reduction of Alternate Minimum Tax rate for co-operative societies to 15 percent and the decrease in surcharge on co-operative societies to 7 percent from 12 percent are all commendable decisions. Alongside, setting up of a national cooperative database to map cooperative societies will help in better implementation of the proposed national policy on cooperatives. Revamping of the Credit guarantee scheme with an infusion of Rs 9,000 crore corpus is again a big boost for MSMEs. All of these announcements have instilled our confidence that our economy is on the right path and is accelerating towards a bright future.”

V. Raman Kumar, Founder and Chairman of CASHe

“It is a forward-thinking, balanced budget that gives particular attention to the financial industry. The Budget’s announcement of a “risk-based” KYC procedure as opposed to a “one size fits all” strategy is well appreciated. Expanding the scope of DigiLocker will benefit fintechs as it will simplify the KYC process and enable more significant digital investment and lending adoption. Additionally, it will help bring down the customer on-boarding cost and lead to ease of business. Introducing risk-based KYC will also encourage small ticket-size investors to sign up on investment platforms by doing a minimum KYC. Simplifying the KYC process will enable more significant digital investment, and lending adoption decisions will ultimately aid the fintech sector in better consumer acquisition and database analysis. The initiative will help bridge the digital gap and further penetration of the internet and smartphone it has provided an opportunity to close the credit gap further.

The centres of excellence(CoE) on AI is a well-thought-off move. It will go a long way in learning and adopting AI in the country, giving impetus to the fintech and digital lending sector. It will aid in extending high-tech benefits, including penetration of digital credit to all parts of the country.

The overall restructuring of the tax slabs has simplified the new tax structure while, on average, giving consumers more purchasing power. The initiative is expected to boost investor sentiments towards savings in different asset classes and grow their investment portfolio.”

Mandar Agashe, Founder, MD and VC of Sarvatra Technologies

The simplification of KYC process will serve to be instrumental in proliferation of digital payments in the country. The Budget announcement of adopting a ‘risk-based’ KYC procedure, instead of ‘one size fits all’ approach, addresses the underlying issue pertaining to customer verification process faced by banks, NBFCs and fintechs. This will also encourage greater adoption of digital payments in the country. Currently, the KYC obligation is same for customers doing small value as well as large value digital transactions. Those opting for minimum KYC wallets and e-KYC bank accounts have to eventually upgrade to a full KYC accounts after a stipulated period of time to keep availing the financial services. Once, the risk-based KYC process is introduced, more customers will be encouraged to KYC for financial transactions, including the small-value transactions. The Finance Minister during her Budget speech said that the financial sector regulators will be encouraged to have a KYC system fully amenable to meet the needs of Digital India. The move will eventually help the fintech industry in better customer acquisition along with customer data management.

The setting up of National Financial Information Registry is a welcome move. While we await the draft framework on this, it will promote efficient flow of credit and data interoperability, eventually leading to accelerated financial inclusion.

Bhavin Patel, Co-founder and CEO of LenDenClub

“The overall reorganisation of the tax slabs has made the new tax system simpler while giving consumers more spending power on average. This positive step is anticipated to improve capital investment across multiple asset classes with a stronger focus on increasing private investment. Reducing the highest tax rate will encourage investment leading to growth in wealth for the investors. However, It would have been great if some tax benefits had been provided to investors in new-age asset classes, in investments such as RBI-regulated Peer-to-Peer lending.

The budget is growth-oriented, virtually touches crucial sectors, and lays the groundwork for a future-ready digital India. It is heartening to see the digital economy and fintech-enabled development being a key focus area of 2023–2024, given the vision of “Make AI in India and Make AI work for India”. This initiative will undoubtedly boost the innovative use of technology, resulting in greater financial inclusion, better and faster service delivery, easier access to credit, and participation in financial markets. It certainly sends a strong message that India is at the forefront of technological adoption. With the creation of ‘Centres of Excellence for Artificial Intelligence’, the incorporation of AI into the educational system will provide the talent required for the FinTech sector, and advancements in AI will result in better Fintech products.

India’s growth strategy is based on delivering digital financial infrastructure as a public good. Improved digital infrastructure will result in seamless services and a wider distribution of FinTech products, especially lending.

Moreover, the “National Financial Information Registry” is a positive move as it will strengthen financial stability and inclusion across the nation.”

Sudarshan Lodha, Cofounder & CEO, Strata.

“The overall tax slab restructuring has simplified the new tax regime while leaving an increased average individual purchasing power in the hands of the consumers. With an enhanced focus on boosting private investment, this is a welcoming move expected to increase capital investment across sectors. Reducing the highest tax slab to 39% will channelise increased investments in the high-value asset classes, including infrastructural avenues.

Furthermore, the budget also focussed on inclusive development with a special emphasis on boosting manufacturing. Additionally, a massive infusion of INR 10 lakh crore for infrastructural development will boost last-mile connectivity by strengthening inland transport and supporting infrastructure, complementing MSME manufacturing and generating increased employment.

It will certainly increase the commercial real estate market momentum, creating more demand for state-of-the-art manufacturing and warehousing facilities. Additionally, this will likely create a pumped-up demand for sophisticated office spaces beyond Tier I cities. Such measures also add to the development of new commercial hubs reducing the pressure from the metros and tier-I cities. This rise in demand, fuelled by the positive taxation relief, will increase the disposable income for average investors, thus improving their investible funds. This will have a robust impact on the spur in private

investment and commercial real estate being one of the most promising investible avenues and will bolster India's real estate industry by helping it inch towards its dream of becoming a \$ 1 trillion market."

Anand Kumar Bajaj, Founder, MD & CEO, PayNearby

It is extremely heartening to see 'inclusive development' and 'reaching the last mile' being amongst the seven pillars for Budget 2023-24, as it will lay the foundation for faster financial inclusion and a more equitable society. The government's commitment to economically empowering women in rural areas will go a long way in making India an inclusive nation. The National Rural Livelihood Mission has achieved remarkable success by mobilizing rural women into 81 lakh Self Help Groups, and we are committed to take this initiative ahead. Through our association with UPSRLM, we have onboarded 10,000 women as BC-Sakhis and upskilled them to offer financial and digital services to their communities and help bridge the urban-rural divide. We are hoping to accomplish this nation-building initiative through more women members of society.

Additionally, to make MSMEs more resilient and competitive, the ₹9000 crores infusion in the Emergency Credit Line Guarantee Scheme (ECLGS) will help shield them from the rising interest rate burden. This measure will ensure the continued handholding of MSMEs, which account for more than 30% of India's GDP and remains an important engine of economic growth, job creation, income generation and livelihood support.

The Government's vision for the Amrit Kaal includes a technology-driven and knowledge-based economy with elements like the Data Governance Policy and Centers of Excellence for Artificial Intelligence. With PAN as a common identifier for all digital systems of specified government agencies, inter-department data sharing between various government organizations will help in better overall administration and ease of doing business. Further, the use of DigiLocker and Aadhaar will help establish personal identities and smoothen current KYC hurdles. With our PAN Card services, we are happy to extend this service to citizens at a nearby store and provide them with a valid proof of identity, thus helping bring all at the last mile into the formal financial fold.

We are happy that over the past few years, we were able to focus on Aspirational Districts and deliver on one of the key aspects of financial inclusion. Going forward, we will continue deepening on the Aspirational Blocks Program to further the Government's vision of making all financial services accessible to the underserved segments of the society. During Amrit Kaal, in line with our government's aims to achieve the vision for India@100 with 'Sabka Saath, Sabka Vikaas', we at PayNearby, pledge to walk hand-in-hand in making India a digitally and financially inclusive nation with our moto of Zidd Aage Badhne Ki.

Rahul Varma Kalidindi, CEO, Akrivia HCM

"Union budget of 2023 – 24 underpins a fitting way forward for the Indian startups, amidst looming global macro-economic uncertainties. We acclaim the government's take on the vitality that entrepreneurship holds for our country's economic development. The announced taxation benefits, credit allowances, and other MSME-centric measures will further simplify the business environment, thus fostering an 'Amrit-Kaal' of Bharatpreneur-led innovation. On the other hand, MSMEs will be able to imbibe the talent spree incoming from the government's welcome move of skilling lakhs of youths in the next 3 years under Pradhan Mantri Kaushal Vikas Yojna 4.0. At Akrivia HCM, we look forward to

contributing to the ecosystem with a made in India, AI-enabled, all-comprehensive talent lifecycle management for these growth engines and large industry players for and beyond India.”

Shammi Agarwal, Director, Pansari Group.

“The Union Budget 2023–2024 offers incentives for advances in food infrastructure, research & development, and innovation, which is extremely encouraging for the FMCG sector’s modest growth. The government’s initiative to promote millet for its health benefits would increase consumption and production of millets in the nation. In support of this, the government declared that the Indian Institute of Millet Research in Hyderabad will become a worldwide centre of excellence for the exchange of best practices, knowledge, and innovations.

Being the second-largest millet exporter in the world, India’s government also recognised the efforts made by all its small farmers to the wellbeing of its citizens by growing these wholesome millets.”

Rahul Misra, Founder, Vesta Elder Care

“The budget for the fiscal year 2023 has created opportunities for the health sector. The honourable finance minister announced that 157 additional nursing colleges would be built in addition to the existing 157 medical colleges instituted since 2015. Hence, this is a tremendous step towards India’s goal of providing quality medical care to all citizens. Furthermore, with the funds allocated for this fiscal year, the health sector can help further improve access to medical staff services by training more nurses and medical professionals. Additionally, intending to make India a “health superpower,” the government took the step to make ICMR labs available for research by public and private medical facilities, which is commendable and an essential milestone in the healthcare sector.

The move will not only ensure health security for all Indians but also allow the health sector to step over the threshold of medical innovation and technological advancement. Moreover, to realise a new range of prospects, business models & potential employment, 100 labs for developing apps using 5G services will be set up in engineering institutions to facilitate the healthcare industry leading to improved diagnosis and treatments. The union budget also echoed a new programme encouraging pharmaceutical research, which centres of excellence will implement. The new programme will propel the Indian health sector to new heights and provide a much-needed boost.”

Anil Somani, Chairman of FOSTIIMA Business School

We welcome the Indian government for introducing the Pradhan Mantri Kaushal Vikas Yojana 4.0, which aims to create 30 Skill India International Centers to prepare young people for possibilities overseas. Additionally, the announcement of a “National Digital Library” for students will urge them to keep up the pace of the learning they lacked during the pandemic years by making high-quality books more widely available.

This is a very well balanced budget no matter which side we are on. As far as the education sector is concerned we welcome the greater level of focus on digital literacy in India, we can only hope that the outlay for the education sector further increases.”

“We also appreciate the step toward teacher training programmes that will contribute to raising educational standards from the early stages of a student’s learning process and enhance the standard of teaching in Indian schools, both of which will have a straightforward impact on higher education.”

Rajat Jain, co-founder of Pataa Navigation

“We welcome the Union Budget 2023 by the Indian Government which is positively focused on a tech-driven economy. To begin, setting up 100 labs for effectively developing 5G services will enhance the overall UX of the mobile applications. Also, the initiative of setting up Centers of Excellence for artificial intelligence in top educational institutions will help in conducting interdisciplinary research and creating applications.

Additionally, the National Data Governance Policy unleashes innovation and research by startups and Academia to access anonymized data from both government and private entities for research and innovation in order to boost development in the country. Here at Pataa, we are excited about these developments as with these policies, we can also become an aid for the quest of a Digital India. Our advanced addressing system can complement a few of the services proposed, such as in the 5G sector, intelligent transportation systems can be integrated with our smart addressing system to make it even more efficient and effective. In terms of artificial intelligence, Pataa’s location based predictive proximity location intelligence system can greatly aid agriculture and healthcare services with precision location and digital addresses that can be used to provide services. Additionally, Pataa can be integrated into the advanced digilocker technology for provision of geotagged and verified addresses. We are all set to launch applications for enterprises and organizations based on location intelligence and augmented reality to help in operational efficiency and excellence.”

Nitin Gupta, CEO & Co-Founder, Attero Recycling

“The FM clearly indicated the importance of energy transition, and the budget reflects this priority. In the current budget, there is an emphasis on reducing carbon footprints and creating jobs through green growth initiatives. Union Budget 2023 has removed custom duty on capital goods/machinery to manufacture lithium-ion cells. Allocation of Rs 35,000 crores priority capital for energy transition, viability gap funding for battery storage of 4,000 MWh and tax exemption on lithium batteries from 21% to 13% are all positive indicators for the industry. These steps will help in the further growth of the EV industry to one crore annual sales by 2030 and create five crore direct and indirect jobs.”

Sidhhant Agarwal, Founder, CEO SportVot

“It is great to see a consistent and substantial increase for the sports sector in the budget allocation. It is definitely a boost to sports ecosystem and startups that are entering the sports sector. With India’s plans to host the Asian Games and the Olympics, it was about time that we paid serious attention to the sports infrastructure in the country. But, apart from the infrastructure, how the resources are allocated towards discovering and nurturing the talent at the grassroots level will be of utmost importance to achieve India’s global aspirations.”

Ms. Sana Afreen, CCO & Asst. Director -Program Management, Rizzle

The 2023 Union Budget of India is a clear indication of our determination to make AI work for India, by investing in its development and utilizing its power to address the unique challenges facing our nation. We are poised to harness the full potential of AI and create a brighter future for all.

The use of AI has already sparked a revolution. Businesses will increasingly employ AI to improve customer experience and make operational tasks more efficient. On digital platforms, AI-based discussions and other use cases are widely available.

Excited about the new transformations AI will bring and how those will encourage people to upgrade their learnings and skill sets. We see a lot of value in focusing on AI for India, as shared in the Union Budget. As an organization that 'Makes in India', we look forward to greater development around AI to enable consumers at multiple levels..The Budget's announcement of the opening of three artificial intelligence centers puts a spotlight on AI-driven skill development. We fully support the government's efforts to position India as a global digital power.

Shweta Tanwar Mukherjee, Entrepreneur & Content Creator, Founder, SociallKnot

Budget 2023, presented by FM Nirmala Sitharaman, builds on the momentum of last year's productive expenditure and reinforces the government's commitment to supporting India's growth and development. The Union Budget recognizes the importance of innovation, research, and development, essential to reaching the aspirational goal of becoming a \$5 trillion economy and a world-class technology ecosystem.

The addition of cutting-edge technologies such as drones and 3D printing, the establishment of 30 Skill India International centers, and the launch of a unified skill platform demonstrate the government's commitment to equipping the future workforce with the tools necessary for success in a rapidly changing job market.

The budget includes several initiatives aimed at promoting women's empowerment, including savings schemes specifically designed to meet their financial needs. These efforts are a critical step towards achieving gender equality and creating a more inclusive and sustainable future for all.

Vivek Banka, Co-Founder – GoalTeller one-app solution to manage your investments, savings, goals, insurance policies

" Though fairly uneventful as over the past many years, the budget has a few takeaways 1) Increased focus of the government on the new and Simplified tax regime and focus on spending rather than savings, 2) Plugging tax loopholes that especially HNI's used to exploit loopholes (Market Linked Debentures and Insurance) and lastly continued focus on infrastructure and agricultural economy. All worries about capital gains turned out to be thankfully a damp squib. All in all an excellent budget with continued focus on what we've been seeing last many years

Amandeep Kaur, Founder and CEO, Phoenix TalentX Branding

Budget 2023 is definitely a growth-oriented budget with several sectors gaining in one go and an acute focus on building a tech-driven, green-led and financially independent economy. We are particularly excited about the active role and sponsorship of the government towards Skill India initiatives like the International Skill Centers, Centres for excellence in AI, and 100 labs in engineering colleges to develop 5G apps. It will not only empower the youth of the country, boost our knowledge economy, talent capital but also accelerate India's role in building cutting-edge and innovative digital technology solutions for the citizens of the planet . This inclusive budget will further consolidate India's position in the world economic order – our macro-economic and financial stability as ushered by this new budget too will further propel India's image as a rising economy .

Minal Anand, Founder & CEO, GuruQ

This can be done through collaboration with private education companies and edtech organizations to provide education to the youth in tier one, tier two, and tier three cities, and improve the literacy rate in the country. In conclusion, while the Union Budget 2023 has made significant progress towards promoting AI and innovation in India, there is still a need for greater focus on education and the development of human capital. Only through a comprehensive approach that takes into account the

needs of the youth, startups, and the education sector can we truly achieve the goal of making India a digital superpower.

Parry Singh, Founder and CEO, Red Fort Capital.

The finance minister has focused on growth and digitalization, which is the need of the hour. Capital Investment outlay has been increased by 33% to Rs 10 lakh crore, which would have a multiplier effect on the economy. The government has continued its support to MSMEs by announcing 9000 crores for the MSME credit scheme and returning 95% of the forfeited amount for contract failure during Covid-19. Furthermore, the enhancement in DigiLocker will increase the efficiency and reduce TAT for financial institutions and FinTech.

Mrinaal Mittal, Director, BlackTeak Realty

“Based on my preliminary reckonings of the 2023 Budget, the real estate industry has been treated as-is, not much benefit given to real estate sector either developers or customers. The sector is bound to benefit indirectly from the focus on infrastructure development, particularly urban infrastructure. This fraternity also benefits indirectly from the decrease in individual tax outlays. A bigger budget under the PMAY for affordable housing, which is 65% higher than last year, will boost this segment of real estate. The net yield to REIT (Real Estate Investment Trust) investors has decreased as a result of changes to the taxation of REITs and InvITs (Infrastructure Investment Trusts), which include distributions made to repay debt as taxable income. The capital investment outgoing witnesses a sharp incline of 33% up to Rs 10 lakh crore and this will comprise 3.3% of the nation’s GDP. This outlay is three times of the same made in 2019. Overall a rather underwhelming treatment and tepid measures for the real estate fraternity”

Hari Kishan Movva, Senior Vice President, SILA

“My first impressions of the 2023 Budget are that a status quo has been maintained with respect to the Real Estate sector. The focus on infrastructure development, especially urban infrastructure would have an indirect positive impact on the sector. Similarly, the reduction in tax outflow for individuals is also an indirect positive to the sector. Amendments in taxation of REITs / InvITs wherein distributions via repayment of debt have been included in taxable income reduce the net yield to REIT investors. The introduction of a limit of INR 10cr on capital gains exemption for the purchase of residential property under Section 54 & Section 54F is also a marginal negative for the luxury residential sector.”

Rajeev Sinha, Co-Founder, Onlygood – A Unified Sustainability Monitoring & Management Platform

“The Budget 2023 paves an urgent pathway towards a more focused Sustainable Development of the nation & its economy. A welcome and seemingly robust steering of the economy can be expected in the coming years, courtesy wider budget allocations to Sustainability based infrastructure & capacity-building for this year. Better Capacity Battery Energy Storage Systems, Green Credit Programme for intrinsic behavioral change, PM-PRANAM Initiative for Restoration, Conservation & Awareness of Natural Resources, GOBARdhan Scheme to inspire circular economy etc. are some heart-warming additions in the Budget in terms of Green Growth of the Nation.

It would seem very likely that relevant institutions & our government are now motivated with urgency to achieve the promised Net Zero Goals, primarily through Energy Transition Objectives.

In my opinion, this is going to be a very important year from the lens of Sustainability, as the trickle-down effect of this crucial concept has acquired a considerable pace in the last year. In this welcome advance, we shall hope to be an important part of Sustainability’s very own torchbearer community”

Tarun Prajapati, Co-founder and Managing Director, Cultivator Natural Products Pvt. Ltd. said, "The finance minister has shown solidarity with farmers by announcing that Over the next 3 years, one crore farmers will get assistance to adopt natural farming and 10,000 bio input resource centres will be set up. We also applaud the fact that the Hon'ble Finance Minister has also announced accelerator fund for agriculture startups in 'Amrit Kaal' Budget."

He further added, "India is moving on the right track despite having multiple odds. The government is also increasing digital infrastructure in the rural areas and setting up an accelerator fund for agri-based rural startups. India is primarily an agriculture-based economy and this budget is definitely a pro-farmer one. We also congratulate the government for bringing an agriculture credit target by 20 lakh crores that focuses on empowering every walk of Indian socio-economic strata. We are optimistic about the overall economic growth of the nation."

Umesh Singh, Director, Tara Candles

Our commitment to making AI work for India by investing in its development and harnessing its power to address the particular problems our country faces is evident in the 2023 Union Budget of India. We are in a position to fully utilise AI's potential and build a better future for everyone.

A revolution has already been initiated by the usage of AI. Businesses will use AI more and more to enhance customer experience and streamline daily operations. AI-based talks and other application cases are increasingly accessible on digital networks. Excited about the changes AI will bring and how they will motivate individuals to improve their knowledge and skill sets.

Kapil Bhatia, Founder & CEO, UNIREC

The government's commitment to assisting India's growth and development is reaffirmed in FM Nirmala Sitharaman's Budget 2023, which builds on the momentum of the previous year's productive spending. In order to achieve the ambitious aim of having a \$5 trillion economy and a top-tier technological ecosystem, the Union Budget recognises the significance of innovation, research, and development. focuses on "Green Growth" for the first time as a result of India's goal of achieving net zero emissions by the year 2070. An excellent initiative for implementing several laws for energy efficiency across various economic sectors as well as programmes for green energy, green farming, green mobility, green buildings, and green equipment. These measures to promote green growth reduce the economy's carbon intensity and create numerous chances for green employment.

Nehal Mota, Co-Founder & CEO, Finnovate

Union Budget 2023-24 was a tightrope walk for the Finance Minister. The GDP growth had to be strong enough to offset the recessionary impact of central bank hawkishness. However, this had to be done with lower fiscal deficit. The FM did just that. She announced a Rs20 trillion allocation for agricultural credit and 33% higher capex guidance at Rs10 trillion or 3.3% of GDP. Effective capex was Rs13.70 trillion or 4.5% of GDP. All this was managed through a sharp 22% cut in subsidies, leading to fiscal deficit lowered by 50 bps to 5.9% for FY24. The gross borrowing target for FY24 was pegged at a tad above Rs15 trillion. On the capital markets front, there were expectations of a macro push, more money in the hands of people and selected sector tweaks. Macros have been managed rather well. The budget refrained from any changes to capital gains tax, dividend tax or STT; which is understandable. However, at the lower end, the budget raised the exemption slabs and at the upper end reduced tax rates. The

net result could be a huge surge in purchasing and investing power. This higher spending power is a big advantage for a consumer economy like India.

The legendary George Bernard Shaw called the budget an attempt to equate the earning capacity with yearning capacity. Even the IMF has acknowledged India as the fastest growing large economy in the next 2 years. The gap between government optimism and public scepticism called for a sound budget. The FM provided just that.

Dr Yajulu Medury, Vice Chancellor, Mahindra University

"The budget provides a much-needed impetus towards empowering the education sector and youth towards helping them realize their true potential. The setting up of 100 5G enabled labs to develop apps in engineering institutions and 3 centers of excellence in Artificial Intelligence is a major step towards 'Make AI in India and Make AI Work for India' and helps in shaping the new engineer of today. The 30-skill India international centres across states will further promote interdisciplinary research for developing cutting-edge applications to transform critical sectors and provide solutions for sustainable cities. In order to bridge the skill gap in India, the budget is in line with Mahindra University's focus on integrating critical thinking and problem-solving through a dynamic and diverse curriculum."

Dr Ashwini Kumar Sharma, Director General, VIPS, Delhi, (Ex VC, Symbiosis Skills and Professional University, Pune)

"The focus on empowering our youth with skills is the major highlight of this budget and this will be one of the clear distinctions that will define our future. The announcements on spurring innovation through setting up institutions for AI and 5G labs will be immensely helpful in building foundation for a technology and knowledge-based economy".

Anand Shukla, MD, Ocean Infraheights (Golden I)

"The announcement for INR 10,000 crore per year for urban infra development fund will provide a major boost to the real estate sector. This will be beneficial for the use of priority sector lending shortfall and will provide robust momentum to the real estate sector. With the enhancement of 66% in the outlay for PM Awaas Yojana, will ensure the protection of housing rights to the grassroot level. Our initiatives in the areas of retail, IT/ITES offices, and residential construction are in line with the goal of promoting sustainable economic development while preserving the environment.

Farhan Pettiwala, Head of Corporate Affairs, Hikal Limited

"Under the provisions of the Union Budget, new programme for research in pharmaceuticals will be formulated that will not only promote R&D investments but also encourage to invest in research would boost pharma sector. The reduction of basic custom duty on acid grade fluorescence from 5% to 2.5% is a big relief for the pharma industry as it will make the domestic fluorochemicals industry Atma-Nirbhar. Similarly, the exemption of denatured alcohol, is used in chemical industry, will support ethanol blending program and facilitate energy transition. Meanwhile, 10000 Bio resource input centres will truly help India create a national-level Bio resource micro fertilizer and pesticide manufacturing network."

Manoranjan Mohapatra, CEO, Comviva

“With the ongoing 5G rollouts in India, the government’s decision to establish 100 5G application Labs is a timely move to spur innovation in developing the 5G ecosystem and India relevant use cases. There is a great opportunity to combine 5G and AI to improve network speed, responsiveness, and efficiencies. The special emphasis on establishing AI centres of excellence shall help produce specialized talent to enable India preserve its global advantage and leadership. These are extremely positive initiatives and shall bring technological advancements to the country as AI and 5G are the two most critical elements to enable futuristic innovations and developed related 5G ecosystem.”

Matthew Foxton, India Regional President & Executive Vice-President, Branding & Communications · IDEMIA

“I am pleased to see the focus in Union Budget to strengthen the Digital ecosystem, India’s digital advancements in this decade have been remarkable, especially the integration of digital infrastructure and identity framework. Establishing a strong national identity system is crucial as it boosts security, drives economic growth, and strengthens social unity. The adoption of a unified KYC process, utilizing Digilocker and Aadhaar as the primary means of identity verification, is a positive step forward and will increase financial accessibility for marginalized communities”.

Arvind Bali, CEO, Telecom Sector Skill Council

“The government’s focus on the skill development of India’s potential youth talent through initiatives like NEP, PMKVY 4.0 for skilling in niche new-age technologies like 5G, AI, 3D printing, drones, coding, mechatronics, robotics, and IoT draws further impetus to the ongoing efforts. Blue and grey-collar job demand in India grew by up to four-fold in 2022. Annual demand in telecommunications and 5G have increased by 33.7 per cent in September 2022. There was a demand for 1.3 million workers in FY22-23 which is growing each year and. New use-cases including cloud computing, robots, and the Internet of Things (IoT) are also seeing a sharp rise in hiring. We believe the initiatives will be beneficial to close country’s growing demand supply gap of technical talent workforce. With the government’s push to establish 30 Skill India international centres, 100 premier labs for developing applications to use 5G services, and centres of excellence for AI, India has the potential to deliver talent not only across domestic markets but also to the international market. The initiative like the Eklavya Model Residential Schools (EMRS) is also a progressive move by the government to uplift the tribal population and empower the students to take up new job opportunities.”

Rajiv Bhalla, Managing Director, India & Vice President APAC, at Barco

“Indian economy is heading towards a bright future, the ‘Saptrishi’ of the Budget 2023 prioritizes on inclusive development, reaching last mile, unleashing potential, green growth, youth power. Announcement around adding 50 tourist destinations as a whole package and focusing holistically on physical as well as virtual connectivity, tourist guides, high standards for food streets and tourists’ security through an app to enhance tourist experience, is a significant step that will unlock growth and job opportunities in the sector. The Budget is perfectly aligned with Barco’s aim to make India a popular tourist destination with visible impact, allowing people to enjoy compelling entertainment experiences. Further, Budget has focused on overall growth & sustainability as India has the potential to be a world-class infrastructure centre, moving toward net zero carbon emissions by 2070 & setting up the AI based

solutions in health, education, and sustainable cities will give additional push towards the extensive use of technology”.

A. Gururaj, MD, Optiemus Electronics

“This year’s budget is a strong effort to consolidate the Indian economy in post-pandemic dynamics, raising the personal tax exemption limit will certainly boost consumption and the electronics industry will surely benefit from it. Continuing the import duty cuts on Camera Lens and batteries for mobile manufacturing is a welcome step and this will continue to fuel the remarkable growth India has witnessed in domestic manufacturing.”

Jagdish Mitra, Chief Strategy Officer & Head of Growth, Tech Mahindra

“It is a very positive budget from a technology sector perspective, as it sets the right message about 5G labs, setting up AI centre of excellence and the focus around skilling, which is absolutely the key need for the country as we live through the Prime Minister’s vision on TechAde and technology being the core enabler. From a business perspective, steps around ease of doing business have been taken and I think that’s commendable. I would like to congratulate the Finance Minister and the government for taking these steps”.

Tarun Sharma, Founder and CEO, Yodda Elder Care

“The budget is inspiring and encouraging for the start-up ecosystem. For the elders and seniors, setting up 157 new nursing colleges is a positive step in increasing the number of caregivers and is in line with the commitment to increasing public health expenditure to reach 2.5% of GDP by 2025. Also, the limit enhancement in the senior citizen savings scheme to Rs 30 lakhs is likely to encourage more savings from seniors.

While this budget is very positive for the masses, it misses the intent and lacks inclusiveness for the senior citizens. With the rise of the ageing population, there is an urgent need for professional at-home care services for elders. While businesses like caregiving or home visits from nurses have been freed of tax burdens, at-home elder care continues to be taxed at a rate of 18% GST – a factor limiting the affordability and reach of such services. We urgently need these services to be tax-exempt or taxed at a lower rate to ease the burden on the senior citizens.”

Neha Bagaria founder & CEO of JobsForHer

“We appreciate the emphasis on training the young population, and the decision to decrease the total tax obligation, which encourages domestic spending. However, we were hoping for a gender-inclusive budget that would offer more chances for women’s career growth, tax incentives to hasten their skills development, lower the cost of higher education for women, and provide support for female entrepreneurs. Hope these are also included in future drafts”.

Dr. Prateek Kanakia, Chairman and Founder, TheGreenBillions

“This budget should be labelled as the first Green Budget as the businesses can now adopt a greener approach and cultivate sustainable solutions practices with the allocation of ₹35,000 for priority capital investment towards energy transition. Launching the national green hydrogen mission is a significant step in moving towards clean & green energy. Further, municipal solid waste can play an important role

in achieving a hydrogen production capacity of 5 metric million tonnes by 2030. Given India's G20 presidency, this budget is a watershed moment in India's fight towards climate change."

PREETI MALHOTRA, Chairman, India – Foreign Investors India Forum

Extremely happy to note that the vision of 'Saptarishi' outlined in the budget today is a vision for Bharat@100 – a democratic and developed nation by 2047. India's growth plans are ambitious, 'unleashing potential' requires intense capital investment that must be financed by exploring current avenues such as FDI which continues to be a key catalyst for growth. Foreign Investors, especially OCIs, who are more committed to the motherland require certain liberalisation in terms of taxation of global income on extended stays in the country. Several reports and case studies have shown a strong positive correlation between FDI and economic growth and a lot of our Asian neighbours have successfully used FDI to achieve exponential growth. For India too, this must be the next immediate step to direct the nation towards "Amrit Kaal."

Nilanjan Banik, Economist, Mahindra University

"It is a fantastic budget. It has elements of unleashing purchasing power both from the perspective of consumers and businesses. For the common man, there has been an increase in tax rebates. For businesses and the economy as a whole, there has been an increase in the allocation of capital expenditure. Capital expenditure is hiked to Rs 10 trillion and this money when used for building roads, ports, and airports will lead to a further round of income and employment generation. Additionally, an all-time high allocation towards the railway sector will complement this connectivity pan-India and will make India a better place to do business. And all of this spending towards capital expenditure is undertaken by taking into consideration that the fiscal deficit is kept under control. Money is being spent judiciously and towards the infrastructure sector, keeping in mind the long-term (amrit kaal) growth".

Mayur Taday, Chief Business Officer, TeamLease Services

"Y23-24 is a good balance between growth and fiscal prudence. What stands out is the high emphasis on digitization and green economy. This budget aims at creating jobs for the youth, giving more money in the hands of low income groups, salaried class and pensioners; thereby driving consumption and demand especially in rural India. Some of the key reforms that will aid employment generation include – increased capital expenditure outlay to Rs 10L Cr for infrastructural development, launch of 50 tourism centers and 03 artificial intelligence centers, 10000 bio input resource centers, tax benefits to startups being extended till March 2024; amongst other initiatives. For the BFSI sector specifically, it would be interesting to see the amendments being introduced to the Banking Regulation Act, The Banking Companies Act and The Reserve Bank Of India Act, and the impact it will have on the economy. Additionally, the refined KYC process will boost the digital public infrastructure and aid FinTechs and the financial sector tremendously. The budget has not only addressed jobs but also taken imperative steps towards augmenting skills of the youth through the various education and skilling focused reforms launched."

Dr. N.S. Senthil Kumar, PhD (Rehab) – Chief Executive Officer, The Association of People with Disability (APD, India)

The government's initiative to set up a National Digital Library is a great step to promote education and ensure lifelong learning for children and adolescents. The Union Budget's announcement to increase investment in healthcare worker infrastructure by setting up more nursing institutions is another positive and welcome move to ensure more job opportunities for the youth.

The budget also focused on the seven important priorities or 'Saptarishi' mantras – including inclusive development, reaching the last mile, empowering the youth, unleashing the potential, and boosting overall social welfare infrastructure and investment. However, there is a pressing need for inclusiveness and adequate financial outlays to ensure holistic needs of persons with disability and the sector are met. Disability inclusion – what more needs to be done?

Tangible incentives for effective implementation of RPWD Act 2016 provisions, training and skilling of PwDs, and building a disability-friendly accessible infrastructure across the country especially for Children with Disability, are priority areas.

On the financial front, GST exemption on assistive aids relaxation on tax ceiling, and aligning medical welfare and insurance for PwDs, would significantly enhance the quality of life for people with disabilities and realise the benefits of an inclusive society.

Akshay Marwah, Mohit Marwah, Co-Founders, AAFT Online, Led by the promoters of AAFT University, "The honourable Finance Minister's move to launch a unified Skill India digital platform to empower the youth and focus on job training through the formulation of the National Education Policy in the Budget 2023 is highly commendable. The focus on youth and the future of India by macroeconomic stability and a visionary focus on technology advancement and setting up AI centers in top education centres is a great step forward. The budget sets a hopeful tone for India's GDP and economic growth with special emphasis on vocational, secondary and specialized higher education, as India's GDP is projected to grow at a rate of 6-6.8% in the 2023-24 fiscal year. The FM's allocations is a practical approach in the 2023 budget which aims to boost the country's economy with focus on Make in India, women and youth empowerment."

Beas Dev Ralhan, CEO, Next Education

"In its latest budget, the government is emphasising on job creation and training or uplifting the education standard. It further addresses the concern of vocational secondary education and specialized higher education. This sets a hope as our country's GDP is likely to grow at a rate of 6-6.8 percent. For the 2022-23 financial year, the Eklaya Model Residential Schools (EMRS) budget has been increased by Rs 581.96 crore, from Rs 1418.04 crore in 201-22 to Rs. 2,000 crores. Under the scheme, tribal students will be able to attend residential schools. The budget also promotes the quick implementation of the latest technological advancements in the academic field to build an ecosystem of skilled students. In order to upskill teachers, innovative pedagogies, curriculum transactions, a dipstick survey of continuous professional development and the implementation of ICT will be used. A reduction in the cost of capital for educational loans was hoped for and is to be commended. Inflation and the necessity to adapt to technology remain challenges for the digital education sector with regard to taxation.

Anil Agarwal, CEO & Co-Founder InCruiter (IaaS Firm)

"Economic agenda focuses on three things – facilitating ample opportunity for citizens, especially the youth, providing a strong impetus to growth and job creation and third stabilising the macro economy.

Amid job cuts, this budget provides a beacon of hope and is seen as a means of boosting the economy. By emphasizing the use of innovative and advanced technology, the budget creates an environment that promotes specialized growth, encourages experimentation, and leaves room for entrepreneurial ideas. This, in turn, enables HR leaders to better address each employee's strengths and weaknesses, support their professional development, and maintain their engagement in the workplace."

Sourabh Deorah, CEO & Co – Founder , Advantage Club

"Budget 2023 was presented with an impressive people-oriented agenda to address global challenges and strengthen the economy. It's a well-balanced budget focusing on capital formation, green energy and R&D with an increased tax rebate for the middle class. New tax slabs announced by the government for the middle class are a big step in the right direction. Still, as the government has made the new tax regime a default regime, they should have carried deductions like 80c, HRA, and medical insurance premiums from the old regime to the new one. The other sector where the government has made a big announcement is for startups. The tax holiday extension and allowing the carryover of losses from 7 to 10 years and across the change of shareholding pattern is significant on the ground level. While the primary focus was on the core sectors – Agriculture, Infrastructure, Manufacturing & Transportation, entrepreneurs were assured of transparency and support".

Alagar Samy, Director, Consortium for Technical Education (CTE)

" In the budget, Economic agenda for our vision focuses on facilitating opportunities for citizens, providing strong impetus to growth and job creation and strengthening macroeconomic stability. A total of 100 labs will be set up in engineering institutions with various authorities, regulators, banks and other businesses for developing applications using 5G services. The budget for self-directed online/offline training programs will enhance job seekers' soft and digital skills, thereby improving their employment prospects. PM Kaushal Vikaas Yoajna 4.0 launch is a positive move to skill the Indian youth in new age courses for industry 4.0 such as robotics, coding, drones and other soft skills. The budget focuses on improving education quality, strengthening teacher competencies, developing robust infrastructure, promoting skill development, and increasing access to affordable internet services. Prior initiatives like Career Skills and Samagra Shiksha's online teacher training, focus on research and innovation, e-learning and student financial aid are expected to enhance India's education system and bridge the gap between education and industry, producing a globally competent workforce. Education moves forward with industry partnerships, data governance policies, and a technology-focused approach with a special emphasis on AI applications."

Sudhanshu Agarwal, Founder and CEO, Citykart Retail

"This year's budget proposal aims to stimulate the consumer sector by simplifying business processes and improving multi-channel retail capabilities. Doing this will enable industry players to operate efficiently and thrive in a rapidly evolving business landscape. The plan also calls for supportive fiscal policies and enhanced infrastructure across tier-I, tier-II, and tier-III cities. These policies will reinforce a robust multi-channel retail system. In a nutshell, by placing more disposable income in the hands of consumers, the demand for goods and services is likely to increase."

Anil Banchhor, CEO & MD, RDC Concrete

“This budget announcement highlights the government’s intention to invest in the country’s development. With a CapEX plan of 4.5% of GDP, the government aims to modernize urban areas and improve infrastructure. The large capital investment in the Railways and the creation of the Urban Infra Development Fund is expected to bring significant upgrades in these sectors. The approval of 100 key transport projects will increase connectivity and reduce travel time, ultimately boosting the economy. The allocation of INR 79,000 crore for affordable housing addresses the housing shortage and provides shelter to those in need, benefiting the construction and real estate industries by creating jobs and economic opportunities.”

“We are thrilled about the government’s focus on private investment in infrastructure. This presents tremendous opportunities for companies like ours to contribute to the country’s growth and development. The Infrastructure Finance Secretariat and the harmonized Master List of Infrastructure will bring much-needed clarity and structure to the investment process. The increased investment in railways, roads, urban infrastructure and power will result in a more connected and efficient country.”

“The government’s focus on logistics and the identification of 100 critical transport infrastructure projects will provide a significant boost to the economy. The revival of 50 additional airports, heliports, water aerodromes, and advance landing grounds will improve regional connectivity and make it easier for people and businesses to travel. The goal of transforming our cities into ‘sustainable cities of tomorrow’ is ambitious and inspiring. The focus on efficient use of land resources, adequate resources for urban infrastructure, transit-oriented development, and enhanced availability and affordability of urban land will provide new opportunities for growth and innovation in the construction industry.”

“Through property tax governance reforms and ring-fencing user charges on urban infrastructure, cities will be incentivized to improve their creditworthiness for municipal bonds. An Urban Infrastructure Development Fund (UIDF), similar to the RIDF, will be established through the use of the shortfall in priority sector lending. This will be managed by the National Housing Bank, and will be used by public agencies to create urban infrastructure in Tier 2 and Tier 3 cities. States will be encouraged to leverage resources from the grants of the 15th Finance Commission, as well as existing schemes, to adopt appropriate user charges while accessing the UIDF. We expect to make available ` 10,000 crore per annum for this purpose.”

“In conclusion, I am confident that these initiatives will lead to a more prosperous and sustainable future for our country and I am eager to contribute to this vision.”

Kalyan Kumar, Co-founder and CEO, KlugKlug.

The Centre’s capex objective for 2023-24 is Rs 10 lakh crore, which is 33% more than the budget projection of Rs 7.5 lakh crore for 2022-23. The government’s emphasis on capital expenditure to stimulate economic development cannot be contested. What is actually important, though, is the resumption of the private investment cycle. When capacity utilisation exceeds 80% and demand is expected to increase, investments are made. Another significant step forward in data accessibility will be the implementation of a National Data Governance framework that will provide access to anonymized data. Three artificial intelligence excellence centres to allow ‘Make AI for India’ and ‘Make AI work for India’ will be the next great thing in Indian technology.

Nisschal Jaain, Cofounder and CEO, Shypmax in the logistics and supply chain space.

Industry was looking forward to some flexibility in de minimis for e-commerce exports

“Budget 2023 has proposed a sustainable roadmap for the logistics industry by prioritising the improvement of logistics infrastructure across roads, warehouses, and airports. The proposed initiative for the revival of 50 additional airports, helipads, water aero drones, and advanced landing grounds will establish comprehensive air connectivity. This will also enhance the fiscal output while lowering the logistical costs and timeframes. The suggested advancements, like promoting coastal shipping, will strengthen multimodal logistics, thereby giving end users more options for international trade through affordable logistical options.

Understanding the ever-increasing global demand for Indian handicrafts and artisanal products, the newly conceptualised Pradhan Mantri Vishwakarma Kaushal Samman (PM-VIKAS) will create a global stage for Indian small-scale manufacturers, thus increasing their contribution to India’s EXIM dynamics. The onset of 100 critical transport infrastructure projects with an infusion of INR 75,000 through public-private partnership in priority sectors, will provide a much needed momentum to India’s inclusive development by speeding up the manufacturing segment.

The reduction in basic customs duty for goods from 21% to 13% will bolster foreign trade while creating global acceptance for Indian brands. However, the industry was expecting increase in the de minimis for all e-commerce imports as India looks to become a global market place, it needs to also give credence to the world that India is creative a level playing field for its exporters as well as global retailers. Furthermore, this will also channel the growth of Indian MSMEs by increasing their global leverage while curbing increased tariffs on Indian products. Also, increasing bracket of 3 years tax-free profits from seven to 10 years would prove instrumental in encouraging start-ups.”

Dishi Somani, Founder of DishiS Jewels || DishiS Jewels

“The budget for 2023 is neutral for the gem and jewellery sector, and the industry is believed to reap benefits from the fiscal year announcement. Undoubtedly, the jewellery industry will expand, as the sector is a major contributor to India’s economy, making up 7% of India’s GDP. The budget stated that the prices of precious gems and jewellery are set to go up as customs duties are introduced on several key items, from silver, gold, and platinum to imitation jewellery. While the import taxes on silver and platinum have been increased, we remain optimistic and are sticking to the government’s fiscal budget because doing so will spur significant innovation within the sector. In addition, the taxation on silver has increased by 7.5 percent on average, from 7.5 to 15 percent. While the central excise on imitation jewellery has increased by about 50%, it has only increased by about 25% on precious metals like gold and platinum. This is likely to affect the price of luxury goods and jewellery, as well as their production costs.

Additionally, businesses that intend to venture into the lab-grown diamond sector will immensely benefit. This is because the seeds from which they are manufactured have lowered the import duties and will be manufactured indigenously, which will make them more cost-effective and develop the domestic jewelry industry.”

Keshav Chadha, Director and CFO of Milap Cosmetics || Milap Cosmetics

“As our honourable Finance Minister Nirmala Sitaraman quoted, “MSMEs are the growth engines of our economy.” as they play a key role in the country’s economy and contribute 27 percent of its GDP.

According to previous information from the Ministry of Micro, Small, and Medium Enterprises, as of November 25, 2022, the number of microenterprises registered stood at 11,735,117 (96.17%), with small businesses coming in second at 426,864 (3.49%) and midsize businesses coming in third at 39,467

(0.32%). It is very encouraging to see such impressive growth in the MSMEs, and it shows how much of an impact this sector has had on our economy. Hence, the Union budget for 2023 is to allocate more resources to bolstering the competitiveness and independence of micro, small, and medium-sized enterprises, especially this beauty & cosmetic MSME. This will benefit the industry by providing access to credit, training, better technology, and other resources that can help it become more efficient and competitive. Furthermore, the circumspect reduction in customs fees and the facilitation of indirect taxation will encourage MSME exports. As an outcome, this will eventually boost domestic manufacturing and enhance domestic valuation.”

Pankaj Gupta, CEO-Mufin Green Finance

The EV sector is observed as one of the most dynamic segments of the clean energy industry and seeing the govt. setting “Green Energy & Green Growth” as one of the top seven priority sector for Budget 2023-24 makes EV players like us bullish towards the speedy growth of the EV industry. We at Mufin Green Finance work with a vision to drive financial inclusion by providing income-generation loans to end users.

We so far helped moreover 10,000 livelihood of people who are directly or indirectly associate reducing over 100,000 tonnes of carbon emissions through the EV financing and it lies in tandem with government firmly committing towards the goal of “net zero carbon emission by 2070 as part of the “Panchamat Mission”.

With lithium cost soaring up, an exemption on the Lithium- ion battery from Custom duty comes as a major relief. We belief the success of the green growth would be dependent on alternate storage and the Budget announcement of setting up a battery energy storage systems with capacity of 4,000 MWh with aid of viability gap funding would further help in establishing India as an EV hub. But the most needed thing for EV penetration is EV financing which should be moved to priority sector lending.

Gayomard Driver, Group Chief Financial Officer and Board Member, Jeena & Company

“It is a welcome budget as the focus on infrastructure improvement is apparent. Improvement through the revival of airports, helipads, water aero drones, and advanced landing grounds will support quick and efficient logistics. It could also simplify and improve regional air connectivity, further increasing the growth across the logistics sector.

The industry is poised to increase commitment towards developing green logistics infrastructure and an increase in green job avenues as a result of the government’s strong focus on green energy and sustainability in the 2023 budget. Globally, supply chain networks are being improved using AI, and now, with the attention on ‘Make AI for India’ and ‘Make AI work for India’, the Indian logistics sector will be able to do that as well. Sustainable practices paired with improved technology will further improve the establishment of lean operations placing a high priority on process optimization, waste reduction, and raising customer value.”

Manvendra Shukul, CEO, Lakshya Digital

“It is heartening to see Hon’ble Finance Minister’s continued focus on the most crucial building block for every sector – Skilling India. The Pradhan Mantri Kaushal Vikas Yojna 4.0 is a huge step towards boosting and promoting new skills in alignment with the emerging needs of industry 4.0. A wide range of sectors, including the gaming industry, are facing a shortfall of skilled workers. India has a huge opportunity to be a leader in global gaming market. However, for us to compete with entrenched

players like China, it is essential to develop a strong pipeline of skilled workforce. Today's budget has come good on the expectations of our youth in terms of investments in skilling and enhanced opportunities for employment creation. We look forward to an effective implementation of Pradhan Mantri Kaushal Vikas Yojana 4.0 that will allow our youth to upskill and be job ready for the global gaming industry."

Tushar Chhabhaya, Director, Aarya Automobiles

The budget for 2023 was remarkable in many ways, especially for the automobile sector with a special focus on manufacturing and production in the country to support the idea of Aatma Nirbhar Bharat of our Honorable Prime Minister. The government's drive for green growth is essential, given the recent rise in carbon intensity the budget facilitates the energy transition and battery storage to become viable, receive funding, and lower customs duties on lithium-ion cells in the upcoming fiscal year is a great move. Additionally, new tax slabs and GST will help people purchase cars by reducing the overall cost, as GST unified the country's tax structure, making vehicles more affordable by eliminating the cascading effect of multiple taxes.

Dr. Sunil Shekhawat, CEO, Sanchiconnect

We are pleased by the government's commitment to inclusive development and its emphasis in the 2023-24 budget on reaching the last mile, infrastructure, and investment, as well as releasing the potential of green growth, youth, and the financial industry. Another encouraging step is the government's adoption of the National Data Governance Policy and the establishment of 100 laboratories for the development of 5G services-based applications. The increase in budget allocation for the Scheme for Faster Adoption and Manufacturing of Electric Cars from Rs. 2,908 crores in 2022-23 to Rs. 5,172 crores in 2023-24 would improve the country's development of electric vehicles. The significant 33% rise in capital investment outlay to Rs 10 lakh crore, or 3.3% of GDP, is an outstanding performance. Although there are several areas where the budget might have done better for entrepreneurs, such as rationalising capital gains tax to encourage capital flows to the startup ecosystem, which has seen over \$100 billion invested in the previous six years. This year, the request was denied, which might be a setback. A tax structure, in my opinion, might have been implemented to attract international investments to Indian entrepreneurs.

Hemant Tiwari, Managing Director, India, Hitachi Vantara.

"This year's budget spells growth and inclusion overall. The government's initiative around Fintech services, enhancing the usage of the national level cloud platform DigiLocker, will further boost technology adoption among individuals and MSMEs. The introduction of National Data Governance Policy will enable safe access to anonymized data and increase transparency. Moreover, with the AI revolution happening globally, the AI centres of excellence will provide exciting opportunities for cutting-edge innovations to be deployed across important sectors such as healthcare and sustainable cities, while providing new employment opportunities. Additionally, 'The Green Credit programme' as well as the initiatives towards building 'Sustainable cities of tomorrow' are strong leaps forward in building India's green future. These are indicators of our nation's commitment to climate action and efficient use of resources."

Imthiaz, Co-Founder and CEO, Raaho

We appreciate the government's efforts to simplify taxes, reduce compliance and create the Infrastructure Finance Secretariat. These measures will encourage private investment in important areas like railways and roads, and have a positive impact on the economy and job creation.

While we acknowledge the budget's efforts, we would have liked to see more support for truck drivers, including social security and skills training. We also hope to see more specifics on how the National Logistics Policy will be implemented.

Overall, we believe that this budget lays a strong foundation for the future growth of the logistics sector and are confident that we are moving in the right direction.

Kunal Chandra – Co-Founder of Astro Motors said:

" We are pleased to see the Government's continuing efforts to stay committed to green energy initiatives, making it one of the key points in this budget. The reduction of duties on lithium-ion cells from 21 percent to 13 percent will further boost the domestic manufacturing in India and make it cheaper for Indian consumers to own electric vehicles. The Monterey support in these growth sectors will definitely increase the adoption of electric vehicles at a faster pace and help us on our journey to achieve carbon neutrality"

Raja Debnath, Co-founder and CEO of Veefin – Post-Budget views on MSME, Fintech and overall budget
The General Budget 2023-24 is clearly a concerted effort to push the Indian economy upwards from its current position of being the 5th largest in the world. And highlighting the role of the financial sector among the seven priorities in achieving this vision shows the government's resolve in making financial access and inclusion pivotal to our economic growth.

There is a clear commitment towards the needs and priorities of India over the next 5 years with a robust capital investment outlay of Rs.10 lakh crore towards green mobility, financial inclusion, technology innovation, agriculture, education and skill development, public and digital infrastructure.

Aptly termed the backbone of our economy – MSMEs stand to gain from the Rs.9000 crore infusion into the revamped credit guarantee scheme. The new scheme will bring financial relief to MSMEs by incentivising banks to go more aggressive on unsecured and priority sector lending and also provide credit to MSMEs at a lower cost. The current market size for Supply Chain Financing, a major beneficiary of which is the MSME sector, is estimated to be around Rs. 150,000cr. The new scheme effective April 1 2023 is likely to boost public and private sector banks to pursue SCF with vigour and increase access to formal credit channels in the MSME sector, which still averages around 8 per cent.

Additionally, the introduction of Digilocker for MSMEs will support them by easing the process of digital application of credit and digitizing the saving of documents. Some other key measures that will boost the confidence of the financial ecosystem and its players include the setting up of the National Financial Information Registry and the public consultation on regulation making and subsidiary directions.

Not just MSME credit, there is a strong commitment also towards Agri credit target of Rs.20 lakh crore, green credit and infrastructure investment – which creates tremendous opportunities for banks and financial institutions to innovate credit products and solutions through technology and scale financial access to support the socio-economic aspirations of the country.

The budget resonates with the aspirations of the citizens and the new India which is more visionary in its goals both domestically as well as globally.

Mr. Gaurav Dahake, Founder & CEO, Bitbns – Post budget reaction on the startup ecosystem and govt push for the community

The General Budget has been encouraging for the startup community in terms of the government's vision for the country over the next couple of years. A slew of programs like Startup India, Digital India in the past have championed the startup ecosystem and helped it become the third largest in the world. With this budget, the government has yet again reinforced its commitment towards the startup community through measures like budgetary support for public digital infrastructure to enhance digital payments, extension of Digilocker services for the fintech sector, setting up of a New Financial Repository, Income Tax benefits and extensions and a consultative approach to optimum regulation in the financial sector for making regulations are together going to boost the startup community.

Another initiative to fuel India's startup ecosystem is the initiative 'Make AI in India' and 'Make AI work for India'. This clearly indicates that the country is committed to being a crucible to spur tech innovation by setting up three Centres of Excellences across the country and bringing the best of talent, industry and academia together. Efforts to build 30 skill India international centers for skill development and bring in new age courses on Coding, Robotics, Soft Skills among others are equally worth appreciating as it powers the youth of the country to be ready for jobs of the future and makes our future tech talent the best in class across the globe.

Moreover, the programs being initiated to increase sustainability and reduce carbon footprints will largely prove beneficial for a green economy in the future.

Mr. Vishnu Prasath Devarajan, Founder, Supercluster Pi – Post budget reaction on 'Make AI in India' and 'Make AI for India' and startup ecosystem

India is the third largest startup ecosystem in the world and the front-runner in bringing some of the most accessible and affordable technology solutions like UPI to the world. Further, building on India's technology prowess, the Government of India has yet again taken an audacious resolve to 'Make AI in India' and 'Make AI for India' by committing to create 3 Centres of Excellence for Artificial Intelligence in top educational institutions in the country. This is a seminal step in bringing academia and industry together to develop and hone India's tech talent and gear it ahead of its time to build for a rapidly changing world. The budget has also accommodated a long term vision of upskilling the next generation of young talent by aligning school education with the jobs of tomorrow.

The announcement of PM Kaushal Vikas Yojana 4.0 is a step in this direction to skill lakhs of youth within the next 3 years in new age courses like coding, AI, robotics, soft skills as well as the setting up of 30 skill India international centers across different states. This will definitely level up Indian tech talent. Other key initiatives like setting up of Agritech Accelerator to develop technology companies and support techpreneurs reinforce India's commitment to building its startup ecosystem. The budget has also made considerable room for startups to carry forward losses from seven to 10 years, providing relief for the startup ecosystem that is still emerging from funding winter.

Founder & CEO – Abhishek Banerjee, Lotusdew Wealth and Investment Advisors Pvt Ltd

"Today's Union budget by India's honourable finance minister is an inclusive and futuristic budget. With vision for Amrit Kaal which will focus on strong and stable macro-environment, financial sector has been included in the Saptarshi-7 priorities. Reforms in financial sector will lead to financial inclusion at scale, improve allied services and participation in financial markets. Disposable income will also rise as the

income limit for rebate of income tax has been increased from Rs 5 Lac to Rs 7 Lac in the new regime reflecting a positive multiplier impact on discretionary spending. The tax exemption will directly benefit consumer discretionary sector and the confluence of focus on railways and tourism, we might see sectors like textiles, QSR, packaged foods, hotels etc benefiting directly. This is also expected to increase participation in the capital market investment products. It is a welcome move that financial sector regulators are requested to carry out a comprehensive review of existing regulations to streamline operations which will help all the players in the eco-system at large.”

Soham Chokshi – CEO and Co-founder, Shipy

“At Shipy, we are excited to see the Indian Government’s continued commitment to promoting entrepreneurship and investment in the infrastructure sector through the Union Budget 2023. Extending income tax benefits and other relaxations will further help start-ups drive growth. The allocation of funds for critical transport infrastructure projects and the revival of regional air connectivity will modernize the logistics industry, drive greater adoption of multimodal transportation and improve supply chain efficiency. The push toward enhancing India’s 5G ecosystem will further accelerate digital transformation in the transportation management sector. We look forward to playing our part in making India rank among the top 25 countries by 2030 in the Logistics Performance Index.”

Yulia Aslamova, Head of Asia, DRIM Global

The Budget presented by FM Nirmala Sitharaman builds on the excellent Budget from last year, continuing the trend towards more productive expenditure. Like the rest of India, we welcome Budget 2023 with open arms. With easing capital gain taxation and carry forward of losses on change of shareholding of start-ups from seven years of incorporation to ten years, the country could become an innovation hub to many more startups this year.

Entrepreneurship is vital for a country’s economic development. India is now the third largest ecosystem for start-ups globally, and ranks second in innovation quality among middle-income countries. The several supportive policies for startups in Budget 2023 by the Finance Minister will help to scale up the operations to a greater extent and create a boom for the startup ecosystem across the country.

Vittal Ramakrishna, CEO and Founder, POD World, A full stack fundraising platform

The Union Budget 2023-24 presented by the Finance Minister reiterated the importance of Entrepreneurship for a country’s Economic Development. India still proudly holds the position of the ‘3rd largest ecosystem for startups’ globally and ranks ‘2nd in innovation quality’ among middle income countries. And I positively believe that the ranking for innovation is going to go up in the next few years – thanks to the Pradhan Mantri Kaushal Vikas Yojana 4.0 which seeks to further entrepreneurship in the country by focusing on skilling lakhs of youth in new age courses like Coding, AI, Robotics, Mechatronics, IOT, 3D Printing and Drone technology.

More on the Modi Government embracing technology is the fact that there will be dedicated Centers of Excellence (CoEs) to boost Artificial Intelligence (AI) in India. These centers will be established in top Indian institutions to ensure that ‘we make AI in India’ and ‘make AI work for India’.

Also, there is bound to be a noticeable upsurge in startups focusing on Agri-tech owing to the Agri-Accelerator fund which the Budget has aligned to boost startups contributing to this space. And rightly so, considering that India is a nation of farmers – what better way to create the best of both worlds than to combine the most ancient livelihood in the country with that of emerging, cutting edge technology.

Another need-of-the-hour focus will be on Healthcare with PharmTech taking prominence in the sector and the emerging startups thereupon. Needless to say, there's good news for MSMEs in the aforementioned and other sectors with the infusion of INR 9,000 Crores in the revamped credit guarantee scheme – effective 1st April this year. Overall, I think Sitharaman has given us a Budget poised to fuel Innovation and Entrepreneurship in India.

Mridul Ranjan Sahu,, Co-founder, CuriousJr

We are pleased with the announcement of the Union Budget 2023. Covid has shown us both reality and opportunity for our education sector. The announcement of the National Digital Library for children at the panchayat and block level is a commendable step. It will help improve the culture of reading among students. In addition, the Indian government has announced plans to encourage students to pursue new age courses such as coding. These soft skills are must-haves for this digital era; this can make a student more efficient and help them in job creation.

Mihir Joshi, CEO, GVFL

The budget supports innovation and entrepreneurship, the key growth drivers of the economy. Extending the tax holiday policy by a year and the benefit of carrying forward losses on change of shareholding of startups to 10 years of incorporation from the current seven years is welcome. The focus on bringing more youth into entrepreneurship will spur the economy. Setting up three Centres of Excellence in AI and 100 labs for developing applications using 5G services will enhance the innovation capacity, fuel deep-tech startups, and help find scalable solutions for many problems.

Kamal Bansal, MD, GVFL

The Finance Minister has achieved a financial balance between increasing capital expenditure and reducing the fiscal deficit from 6.4% to 5.9%. The budget will make the economy more resilient. It also lays out the vision for the next 25 years and focuses on giving ample opportunities to the youth. The National Data Governance Policy will unleash innovation and research by startups and academia. The Agriculture Accelerator Fund will encourage agri startups by young entrepreneurs in rural areas and help in modernising agriculture. The extension of the date of incorporation for income tax benefits to startups by a year will give a boost to the startup ecosystem.

Kshitij Patel, Chairman, Indo-American Chamber of Commerce, Gujarat Branch

Union Budget 2023-24: Boost for infrastructure, energy sector and MSME sector. Strengthening roots for growth of start-ups and manufacturing units by providing substantial tax benefits.

The Budget for 2023-24 kept its focus on expanding Capex showing that the Modi government's priorities are building roads, highways, and railway lines. The middle class has been given some relief in terms of changes in the new income tax regime clearly pointing out that the government wants a shift towards the new regime from the older one.

Further incentives for International Financial Services Centre (IFSC) to make it a global hub of financial services sector; Proposes to rationalise double taxation on distribution of income to NR ODI holders by providing for exemption to any income distributed on the offshore derivative instruments, entered into with an offshore banking unit of an IFSC (subject to the conditions prescribed); Exempted income shall include only that amount which has been charged to tax in the hands of the IFSC Banking Unit under

section 115AD; Also proposes to amend the definition of “Specified Fund”, “Resultant Fund” and “Investment Fund” to include the reference of IFSCA (Fund Management) Regulations, 2022.

Bharat Patel, Chairman and Director at Yudiz Solutions Ltd

The FM has presented a budget that will give impetus to growth and development. Setting up three Centres of Excellence for Artificial Intelligence in top educational institutions will galvanise an effective AI ecosystem and nurture quality human resources. The setting of 100 labs for developing applications using 5G services will help realise new opportunities, business models, and employment potential. The expansion of the digital ecosystem for skilling with a Skill India Digital platform will enable demand-based formal skilling and facilitate access to entrepreneurship schemes. The boost to the startup ecosystem will spur entrepreneurship and contribute to economic development.

Amit Saluja, Centre Head of NASSCOM CoE, Gandhinagar

India has taken rapid strides towards digitalization in recent times and the budget has sought to add pace to the trend. The skill development scheme to cover new-age courses such as coding, AI, robotics, IoT, 3D printing, etc. for Industry 4.0 has been expanded. Setting up 5G labs and three Centre of Excellence for AI, will give a boost to research and innovation in realizing the vision of Make AI in India and Make AI work for India. Public Digital Infrastructure will take open innovation to next level and accelerate tech adoption. All these initiatives will help in making Indian enterprises, especially MSMEs, more competitive. Startups and entrepreneurship are other areas that have received increased attention from the FM. On the whole, it is a very forward looking budget that will promote inclusive growth of industries.

Rajiv Bhatia, Country Head and President , Analytix Solutions

The Finance Minister has delivered a finely balanced budget. There are multiple announcements that will allow the country to benefit from the demographic dividend. There is a clear focus on education, skilling, digitalisation, research, and innovation. The Centres of Excellence for Artificial Intelligence in top educational institutes will help in developing an effective AI ecosystem. The setting up of 100 labs to develop applications using 5G services will help realise new opportunities. The budget also supports the startup ecosystem which will encourage more youngsters to turn entrepreneurs. The boost to the digital payments ecosystem also augurs well for the economy.

Mihir Parikh, CEO, MP Financial Services

The budget is truly a people’s budget with benefits for everyone. It reflects the government’s vision to spur the country’s march as a leading global economy by the year 2047. The budget gives an impetus to infrastructure development, technology, rural economy, as well as financial services. It also gives an impetus to the digital payment ecosystem. The budget has enhanced the maximum deposit limit for senior citizen savings scheme from Rs. 15 lakh to Rs. 30 lakh. The change in the personal income tax slabs and revising the tax exemption limit to Rs. 3 lakh under the new tax regime, and increasing the income limit for rebate from Rs. 5 lakh to Rs. 7 lakh, will leave more money in the hands of people. This will give a push to consumption and spur the economy. Increased allocation in infrastructure spending as well as in railways will have a multiplier effect on job creation as well connectivity.

Nirvaan Birla Founder of Birla Brainiacs

It is a progressive and forward looking budget as the Finance Minister made announcement for all the major sectors to pave the path of economic recovery and growth. Her recommendations to promote

digitization in education sector shows a futuristic approach towards teaching and learning to make world-class quality education available for all the students. Also skilling, upskilling and reskilling programmes will help boosting entrepreneurship in the youth of the country.

Ritesh Kumar, Country Lead for Wiley in India

“It is encouraging to see the Indian Government’s strong and rounded commitment towards promoting research and innovation, education, literacy, skilling, employability and job creation in the Union Budget 2023. This will truly help leverage India’s demographic dividend and build a strong, competitive, and future-ready youth.

We are particularly excited to see the special focus laid on setting up facilities for research and centers of excellence. The establishment of National Digital Library along with availing non-curricular books in regional languages is another step in the right direction. It will improve literacy among children and adolescents. Aligned with the Government’s vision of ‘Atmanirbhar Bharat’, we are happy to see the government’s continued and strong impetus on skilling, employability, and job creation. It will help our youth unlock their full potential.

At Wiley, we remain committed to supporting academic and scientific research and career-connected education. We look forward to working with the government and other stakeholders to help achieve these goals. We believe that a strong focus on research, education, and skilling will help drive economic growth and social development in India and we are proud to be a part of this journey.”

Anuj Kumbhat, Founder and CEO, WRMS (An Agritech Company)

“The Union Budget 2023 is quite optimistic for the agritech sector. Their contribution to economic growth has been well recognized. Budget 2023 envisages an open-source digital infrastructure for agriculture and an agriculture accelerator fund focused on youth entrepreneurship in the rural area is quite appreciated. It will provide impetus to the nascent agri-tech sector and could help boost the sector which employs nearly half of the country’s workforce.

Moreover, an open-source digital infrastructure will enable inclusive farmer-centric solutions through relevant information services of planning and health, improved access to farm inputs, credit and insurance help for crop estimation, market intelligence, and support for the growth of agritech startups. Also, digitalizing the field of agriculture with the latest technologies is a need of the hour and very well-focused in the budget 2023. It will boost sustainable agriculture productivity; help farmers deal with the majority of the problems that they face on an everyday basis and in return will enhance profitability. “

Nikhil Goyal, CEO & Founder, Beyond Imagination Technologies (A Blockchain / Web3 Company)

“The Union Budget 2023-24 is applaudable at various levels. The initiative to launch Pradhan Mantri Kaushal Vikas Yojana 4.0 for the skill development and digital skill training of youths on Industry 4.0 courses like coding, AI, robotics, mechatronics, IOT, 3D printing, drones, and soft skill is greatly appreciated. This will unlock significant opportunities for growth and economic development and position India as the world’s tech hub.

While there is no direct mention of the blockchain sector, e-governance is on high priority in this year’s budget. Blockchain technology has the potential to play a crucial role in the e-governance sector. It is commendable to see the government prioritizing e-governance by stretching digital outreach, and data sharing for transparency.

Moreover, this year's budget focuses on enhancing productivity by incentivizing the use of technology to make India 'Atmanirbhar' and future-ready. Technology being the core suite to build on a successful business ecosystem and the honorable Finance Minister has left no stone unturned to give a boost to new age technologies in the budget 2023."

Prof (Dr) Sanjiv Marwah, Director Maharaja Agrasen Business School, Delhi

"The budget 2023 is a futuristic budget, with digitalization, deep tech, and entrepreneurship as the key economic drivers. The budget 2023 holds the potential to give the necessary push to the vision of Naya Bharat.

The initiative to set up Centres of Excellence for artificial intelligence, push to R&D will take our country a step ahead in realizing the vision of 'Make AI in India and Make AI Work for India.'"

Punit Sindhwani, CEO, Paxcom

"The Union Budget 2023 has opened new growth avenues for the startup sector. The emphasis placed on Deep Tech is greatly appreciated. The idea to launch Pradhan Mantri Kaushal Vikas Yojana 4.0 to skill lakhs of youth within the next three years is a commendable move. This year's budget includes a significant emphasis on deep technology, which will provide strategic depth to emerging businesses in times to come.

Moreover, the credit guarantee scheme under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) will allocate Rs 9000 crore for the MSME sector. Under the new scheme, MSMEs will be given interest at less than 1 percent. This will provide impetus to the MSME sector to the next phase of growth. "

Manish Mehan, CEO and MD of TK Elevator India

"Union Budget 2023-24 has continued the government's focus on the India growth story. In this year's budget, the GOI has recognized infrastructure and investment as one of the 7 priorities that the budget is based on. The 33% higher capital outlay of Rs 10 lakh crore on infrastructure development will build a foundation for Tier 2 & Tier 3 cities to transform into centers of economic growth. It will have a multiplier effect on the overall economy including the Realty sector and allied industries. The government's decision to increase the PMAY Fund by 66% to Rs. 79000 crores will give a big boost to affordable housing and contribute to the overall growth and development of the country. Furthermore, the announcement of 50 tourist destinations to be selected through challenge mode and developed as a whole package for domestic and international tourism is a welcome initiative by the government. This has the potential to transform the area from a tourist destination into a second home or weekend getaway. All these moves will unlock new opportunities for the real estate as well as the elevator industry in the long run."

Vikas Gupta, The chairman and managing director of Miles Education

"I am pleased to see the focus on education and skilling in the Union Budget '23. The government's initiatives, including the setting up of three centres of excellence for Artificial Intelligence in top educational institutions, the launch of Pradhan Mantri Kaushal Vikas Yojana 4.0, and the creation of a unified Skill India Digital platform, will greatly benefit the youth of our nation. These initiatives align with Miles Education's mission to empower and equip the next generation of professionals with the

skills and knowledge they need to succeed in their careers. However, despite all the steps taken to promote the digital ecosystem, the GST rate on educational and training services, which includes PG certifications and executive programs from any institution, private or public remains unchanged. This continues to form an entry barrier for the workforce to become future-ready. All in all, we look forward to supporting the government in realizing its vision of “Make AI in India and Make AI work for India” and helping the youth of India reach their full potential.”

Karan Shaha, Co-founder and CEO, Vahak

“A commendable Budget by the Hon’ble Finance Minister. In line with our expectations, #Budget2023 has focused on incentivising state governments for infrastructure development. The Centre’s support with enhanced outlay of Rs. 1.3 lakh crore will definitely act as the accelerator toward logistics policy creation at the state level. With this in place, we are hoping to see good traction in transportation infrastructure creation, especially related to top freight routes, logistics parks and highways development. Additionally, opening opportunities for private investments in infra will pump in efforts toward roads, urban infrastructure and power sector developments, which are critical for efficient transportation and transition to green mobility. We also welcome the decision to extend the income tax benefits for start-ups and the formation of the National Data Governance Policy. These were much needed given the market dynamics and the fast-emerging start-up ecosystem.”

Kunal Lakhara, CFO, Pocket Aces

“The Union Budget for 2023–24 will be extremely significant for the Indian startup sector. Given its impressive growth trajectory, this business is regarded as the third largest sector in India. This industry will receive a big boost from the additional year-long extension in terms of income tax benefits.

When it comes to the M&E industry, the government’s plan to establish 100 laboratories that would concentrate on creating applications using 5G services will lead to the introduction of seamless streaming and bolstered audio & video services for viewers. The Budget also announced the launch of Pradhan Mantri Kaushal Vikas Yojana 4.0 which will help the youth build new-age skills such as coding, IoT and soft skills amongst much more. With rising demand for such skills especially amongst the startup industry, we are poised to witness increased employment in the country.

Overall, by emphasizing the development of digital infrastructure and youth empowerment initiatives, the much anticipated Union Budget 2023–24 has established a solid base for the economy to expand. We are now anticipating an increased growth rate that will assist India in redefining its place within the global economy.”

Kirti Kabra, Director, RR Kabel

As a woman entrepreneur, I believe that financial independence for women is imperative and the announcement of the Mahila Samman Savings Certificate through the 2023- 24 Union Budget is a step in the right direction. As more women are getting educated, it is imperative for the Government to create job opportunities for rural women. The brand promotion and linkage with local and global markets will uplift women belonging from the economically weaker section and give them a chance to showcase their capabilities and talents, not just nationally, but also at a global front.

N Venu, CEO and Managing Director, Hitachi Energy India Infrastructure

India needs commensurate infrastructure development to reach its goal of becoming a 5 trillion economy. Over many years, the governments have been investing in capex, pumping the much-needed energy to keep the economy sanguine.

This is well reflected in the Economic Survey of 2022-23; Capital Expenditure (Capex) of the central government increased by 63.4 percent in the first eight months of FY23, which has been 4.5% of GDP.

The recent announcement towards Energy transition with earmarking Rs 35k core for priority capital towards net zero and energy security, is a welcome step. However, there should be at boosting infrastructure investments and incentivize manufacturing to support the Atmanirbhar Bharat campaign while cementing our positing on the global map enabling the country to become a crucial link in the worldwide supply chain.

Renewable

India aims to produce 50% of its energy from renewables by 2030. As per government data, we are already at more than 40% of the defined goal with more than 170 GW of capacity from non-fossil sources, putting us at 4th rank in the world at the close of 2022.

The transition toward renewable energy sources presents a significant opportunity for India to add value. The slew of announcements towards Inter-State Transmission System, energy transition, battery energy storage system of 4000 MWH and extending the support to the states for bringing green growth are encouraging and set ambitious goals for supporting Carbon-neutral future which has been one of the priorities in this budget.

Railway

Electric and smart mobility is the future, and the union budget allocation of Rs 2.40 lakh crore towards capital outlay for Railways, which has been the highest ever outlay, nine times of FY13-14 outlay, will support railways sector to encourage the acceptance of smart technology and further the country's vision of complete electrification of India Railways.

Overall:

Staying on the green course

This budget outlines an integrated ambition using physical and digital platforms to build on the foundation laid last year and accelerate towards an overall structural transformation. Sizeable government capex commitment – at 4.5% of GDP, including the largest ever allocation to rail – is aimed to crowd in private investments in further strengthening of infrastructure across rural, urban & digital India. This, along with measures towards improving investor confidence, will eventually drive inclusive Green Growth, helping reduce India's carbon intensity and creating green jobs.

Focus on green energy transition shines through with allocations for green hydrogen, energy storage, building next generation talent, etc. While we await measures towards better managing state-level T&D networks, the government's vision to develop long-gestation ISTS to evacuate & integrate bulk solar power, before setting up fast turnaround solar power plants is a welcome reaffirmation of India's energy transition.

Ujjwal Singh, President and CEO, Infinity Learn

"The Indian government's recent Union Budget for 2023 announced plans for smart infrastructure in schools. This is in line with the government's vision for a digital India, where technology is leveraged to improve the quality of education and provide students with better access to learning resources. This can include investments in computer labs, digital classrooms, e-learning platforms, and other

technology-driven initiatives that can help students keep pace with the rapidly changing digital landscape. For companies like ours, this presents a significant opportunity to offer products and services that can support the government's efforts to digitize education."

Prateek Shukla, Co-founder and CEO, Masai School

In the recently announced Union Budget for FY23-24, the growth-oriented approach towards a better-skilled workforce through skill development centers across the country resonates with the most important demand of young India, which is employability.

The government provided a special emphasis on building a digital workforce by announcing the Pradhan Mantri Kaushal Vikas Yojana (PMKVY 4.0) which will entail courses on coding, artificial intelligence, robotics and 3-D printing. The focus on pedagogy and curriculum for a digital centred education for teacher training is also a welcomed step. Last year, I had commented on the underwhelming allocation towards education, and I am happy that there is an increase of Rs 13,018 crore for 23-24. Skill-oriented training and improving digital infrastructure in order to reach the last mile and unleash the full potential of the country's youth will drive India's economic growth.

Anitha George, Vice President and India Head, COE

"The digital landscape in South East Asia is maturing at a phenomenal pace, and India is leading the change. Corporates, PSUs, and consumer markets have enabled an increase in demand in the IT sectors. Consequentially, the tech sector has absorbed the 'upswing' positively and upped the ante in providing services and meeting the market demand.

In the recent budget presented by the Union government, the announcement focused on investments in technology to position India as a tech hub.

In recent years, we have witnessed how continuous geo-political conflicts have brought in several roadblocks in 2022. However, we are hopeful that in 2023, technology will drive the economic growth of the country, overcome challenges, and ensure a seamless supply chain. Tools like artificial intelligence, automation, process mining, and execution management will emerge as the key pillars of Digital India."

Tax specific Union Budget Quote –

"With the prevalence of technology in various sectors and the importance it holds for business operations, the Union Budget was highly anticipated. We observed a significant emphasis on startups, the announcement of the extension of tax holidays, a shift toward an economy driven by technology and innovation, and the opening of centres of excellence to realise the goal of producing AI in India and making AI work for India. It is very encouraging to see through government missions, the Center has promoted the application of AI in all fields. Encouragement from bodies like NASSCOM provides an intensified impetus to foreign investment in the country. In order to encourage development, the government is working on a national data governance framework that will allow start-ups access to anonymised data."

Hemant Sood, Founder at FinDoc

The budget is forward-looking, aiming to cater to the next 25 years, and aims to boost economic growth while covering a wide range of sectors, including agriculture, digitalisation, green energy, and catering to all economic classes. The budget aims to focus on infrastructure development, with 50 new airports, helipads, and aerodromes being the government's priority.

The government has fixed the fiscal deficit target for 2023-24 at 5.9% of GDP and aims to reduce it further to 4.5% by 2025. There is good news for taxpayers, with a relief on the Income-Tax rebate of up to INR 7,00,000 and a reduction in the processing time for income tax returns.

The budget also caters to the youth, with a plan to launch Vikas Yojana 4.0 that includes setting up 30 skill India International Centers and providing a stipend to 47 lakh youth in three years. The agriculture sector is also given attention, with the allocation of INR 79,000 crore for the Pradhan Mantri Awaas Yojana

In a nutshell, the budget happens to be a comprehensive and well-thought-out strategy for a better India, one catering to all the sectors, assuring collective progress and most importantly it is a people-oriented budget constituting to a better lifestyle for all individuals

Setul Shah , Founder at RunR Mobility

The budget focuses on 'green growth,' which includes boosting the use of clean energy, and reducing pollution. This is a crucial step towards a greener and sustainable future for the country and will play a significant role in reducing the carbon footprint. This announcement will accelerate the adoption of EVs in India, boosting the manufacturing of electric vehicles and components, and also supporting the development of charging infrastructure. We are excited to make a difference in our country by promoting green mobility. We aim to make cost-effective EVs while also helping the environment.

Akhilesh Reddy, chairman & MD at Indian Racing League

"We are quite pleased with the variety of steps the government has made to support startups. India currently has the third-largest startup ecosystem in the world and is second among middle-income nations in terms of innovation and quality. As a sports venture, we anticipate government-sponsored sports initiatives like Khelo India. This spending plan will undoubtedly support new businesses in the nation"

Rajesh Subramony, Managing Director, India, at Qualitest Group.

"A forward-looking budget presented by Hon. Minister of Finance, Smt. Nirmala Sitaraman-Ji.

Extended thoughtful prudence on fiscal deficit, while investing in Capex, boosting consumption and spending will set up the pace for inclusive economic growth. Truly visionary investments in education, sustainability in education, sustainability / green energy and Artificial Intelligence ("Make AI in India, Make AI for India") will support long term growth in the right direction."

Rohit Pathak, President, IEEMA and CEO, Birla Copper (Hindalco Industries Ltd)

"Overall it is an excellent budget that will accelerate India growth as we start Amrit Kaal. The increase of capital investment outlay by 33% to ₹10 lakh crore for 2023-24 is a bold step. The doubling of spend on Railways, which is all electric now, is heartening to see. The cascading effect of infra spend coupled with reduced individual tax rates, will give a strong boost to consumption, especially for the Electrical & Electronics sector. The extra leeway given to States to encourage their capex, while maintaining link to Power Reforms, is also a great step. The allocation to Green Hydrogen, Ladakh RE infrastructure and Green Economy will accelerate our net zero and Energy self-reliance journey. There was no specific mention on acceleration of the T&D infrastructure, which will also be critical. All in all, an excellent budget that will position India as the fastest growing economy

Yash Jain , Co-Founder and CEO at NimbusPost – India’s second largest tech enabled logistics platform
“This optimistic Union Budget of Amrit kaal is groundbreaking in itself, setting a clear ground for reformation by proposing 100 critical infrastructure projects with an investment of 75,000 crores for last and first-mile connectivity for ports, coal, steel, fertilizer, and the food-gain sector. The government has allocated 2.7 lakh crore to the Ministry of Road Transport and Highway, signifying its focus on extensive connectivity which is going to further boost the logistics industry.”

Deepak Gupta, Managing Director, Treasure Records

The development of 5G services from the budget can help the entertainment and music sector in several ways. The expansion of 5G services in tier 2 and tier 3 towns is only possible because of the strong electric network which compliments the high-speed internet, which will help in giving people access to the online content and will support larger numbers of users. Since entertainment is a great medium to address any issue and to bring awareness, this could result in more people accessing music and entertainment content.

Atul Rai, Co-Founder & CEO, Staqu Technologies

“We solemnly support the Government of India’s aim to establish a strong AI ecosystem in India and utilize potential AI professionals. The government’s centers of excellence for Artificial Intelligence can brilliantly materialize their vision of ‘make AI in India’ and ‘make AI work for India’. The government’s support towards AI and tech advancement in the country can further facilitate the development of the industry by training and incentivizing adequate resources, both human and material. The upcoming opportunities in Industry 4.0 can increase the accessibility of 5G-enabled cutting-edge applications to consumers, subsequently facilitating industry growth. We look forward to a rewarding year ahead with more accessibility for widespread emerging technologies, R&D, and upskilling.”

Kumar Abhishek CEO and Co-founder ToneTag

“The budget announcement seems posed to herald a new age of financial and technological development for the Indian economy. With fiscal support for the digital finance infrastructure, focus on financial stability with technology-driven innovation, and a substantial capital investment of 10 lakh crores in the financial services ecosystem, the fintech sector is sure to experience a phenomenal boost in the coming financial year. This will also further facilitate the other agendas of the budget such as inclusive development and reaching the last mile, while simultaneously creating employment opportunities and pushing India to the forefront of the global economy.”

Chetan Jain, Director, Rajdhani Foods

The Union Budget FY 2023-24, doesn’t announce anything specific to the FMCG business, but an increased focus on improving the technology and agricultural infrastructure will serve as a boon for the industry.

A concentrated focus on the difficulties encountered by farmers, would undoubtedly, assist the agricultural community to achieve more momentum than they are now achieving. The announcement of setting up an agricultural accelerator fund will not only help the agri startups by young entrepreneurs in rural areas, to take concrete initiatives to come up with innovative and affordable solutions, for the challenges faced by the farmers but it will also help bringing in modern technologies to transform agricultural practices to increase both the productivity and profits.

Furthermore, the increase in agriculture credit to Rs. 20 lakhs crore with a focus on animal husbandry, dairy and fisheries will further help in the enhancement of activities.

The decision of the government for an increased focus on promoting the millets globally, for which we are already the largest producer and second-largest exporter, will be a huge welfare to our farmers. Overall, the upcoming year looks promising and we hope for the best.

Saurabh Vohara, Founder & CEO, ALYF

“The budget 2023 had a few but very promising provisions that will deeply impact real estate in the best way possible. As announced by the hon’ble finance minister, the real estate sector welcomes the hike in capital expenditure by 33 per cent to Rs.10 lakh crore for infrastructure development for 2023-24 and will be at 3.3 per cent of the GDP. This will act as a big boost for the real estate sector. This budget has also set high GDP growth expectations and as real estate contributes 18-20% of the country’s GDP, real estate players will look to capture a fair share of this growth percentage. The next thing that was very exciting was the focus on developing 50 destinations for domestic and foreign tourism which will directly amplify the demand for holiday homes and rentals while also creating employment opportunities in these destinations. This budget is set to create a startup-friendly environment in the industry by announcing the benefit of carrying forward losses on a change of shareholding from 7 years of incorporation to 10 years.”

Kamayani Naresh, Founder and Health expert Zyropathy

We are delighted that the government has decided to restore 95% of the forfeited cash related to bid or performance security for MSMEs that failed to complete contracts during the Covid period, according to Mr. Kamayani Naresh, Founder and Health expert Zyropathy. This is relevant to the MSME sector. Furthermore, the revamped credit guarantee programme will allow for an additional \$2 lakh crore in collateral-free guaranteed loans, which will be extremely beneficial to the sector.

Anjenay Aggrawal, founder and director of Royal Bee Naturals Pvt. Ltd

“stated that all players of MSMSs sector are encouraged by the announcement of Finance Minister Nirmala Sitharaman’s. To encourage MSMEs to receive payments on time, the government proposed that expenditure on payments made to them be deducted only when payment is actually received; this would undoubtedly benefit the formalization and expansion of the MSME sector. It was encouraging to learn that for MSMEs to execute contracts during the Covid period, as 95 per cent of the forfeited amount relating to bid or performance security, will be returned to them by government and government undertakings.”

Ashutosh Verma, Founder of Exalta

“I am pleased with our honourable Finance Minister’s initiatives. The announcement that “Battery Energy Storage with a capacity of 400 MWH would be supported by viability gap funding” is a significant step forward in the co-development of the battery swapping and EV charging ecosystem. Given the budget’s stated goal of encouraging more environmentally friendly modes of transportation, the announcement of Rs. 35,000 crores for the energy transition initiative is encouraging news for the EV sector. It demonstrates the government’s intention to prioritise “green growth,” which focuses on new technology development.”

MS Chugh, Founder & Chairman of Aponyx EV

“We welcome the initiatives outlined by the Hon’ble Finance Minister in the Union Budget 2023–24,” Mr. Chugh remarked in response to questions about the next budget. In light of the budget’s stated goal of encouraging more environmentally friendly forms of transportation, the announcement of Rs. 35,000 crores for the energy transition initiative is encouraging news for the EV sector. Although the union budget did not emphasize the traditional auto industry, it did demonstrate the government’s intention to prioritize “green growth,” which emphasizes the development of new technology.

The substantial boost and positive step toward co-development of the battery swapping and EV charging ecosystem provided by the announcement that “Battery Energy Storage with a capacity of 400 MWH would be supported by viability gap funding” is a result of the Finance Minister’s declaration. This kind of action is crucial to bolstering the EV market.

Prayasvin Patel, CMD, Elecon Engineering

“The budget is clearly defined and focuses on the effective transition to the new age, green technology, and ease of doing business. The fact that in spite of the volatile international economic environment, the Indian economy has grown at 7% and stands to be the 5th largest in the world, is a testimony of India being on the fast track to growth! Additionally, with a target to cap fiscal deficit at 5.9%, the capital investment outlay has been an ambitious one, at 10 Lakh Crore, which amounts to 3.3% of GDP, is especially commendable and gives the economy an effective boost! The Rs 35,000 crore priority capital for energy transition and the Rs 19,700 crore to the National Hydrogen Mission will further be instrumental in green manufacturing and production processes! The 2023-24 budget with a clear focus on green practices and the thrust on upskilling, continuous learning, and building strong digital and transport infrastructure, is a well-structured budget that will help empower and build the country from the ground up, true to the ‘Sab ka Saath, Sab ka Vikas’ philosophy and is true to the blueprint drawn for India@100.”

Gaurav Mathur, Director of Lexar Co. Limited.

“The budget of FY 2023-24 focused on reducing basic custom duty (BCD) on import of certain mobile phone parts and inputs like camera lens and as well as continuing the concessional duty on lithium-ion cells for batteries for another year. This will recognise the importance of self sufficiency in the electronics sector. It believes that increasing the production of televisions, mobile phones , and other electronic devices through these initiatives is essential in boosting the economic growth of the country. The promised announcements to encourage manufacturing have given industry a green signal that will boost confidence and encourage additional investments and provide the subsequent industry to grow.’

Ratish Pandey, Business Coach, Ethique Advisory.

“Everyone was hoping for the next step on the Credit Guarantee Scheme, and it’s good to see that the Hon’ble FM lived up to the promise.

As a keen proponent in the learning space, I was delighted with the focus on skill development proposed by the budget and opening up access to entrepreneurship schemes.

Finally, I believe the focus on bringing artisans into a formal business space under the PM Vikas Scheme and encouraging Women’s entrepreneurial spirit is a step in the right direction.”

STARTUP SECTOR

*“The budget should enthuse the start-up sector. While an extension of tax reliefs etc., by a year was expected, the carry forward of losses from 7 to 10 years is a boon. It shows that the government recognises that the last few years have been tough on the start-up sector. *

With funding continuing to be a challenge in the short-term, the increase in carry forwarding of losses from 7 to 10 years is a much-welcomed step.

Focus on Agriculture will fire activity in the Agri-tech start-up space, another welcome step.

Another exciting part of the budget is the policy on data governance and the possibilities it opens up.”

Shri Ashish Kumar Chauhan, MD& CEO, NSE

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government’s ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

Vijay Chandok, MD & CEO – ICICI Securities

The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government’s focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 per cent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government’s decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.

B Gopkumar, MD & CEO, Axis Securities

An extremely well-balanced budget focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture. Government borrowing is well-calibrated, and it is a significant positive. The fiscal deficit target of 5.9% indicates a considerable degree of prudence. On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well. In the

short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.

Anil G Verma, Executive Director and CEO, Godrej & Boyce

“This is a balanced and inclusive budget which will provide further impetus to growth. The renewed thrust on investment in infrastructure will drive the productivity of our economy and generate employment. Our competitiveness in the global economy will also be improved through the thrust on research in fields like 5G services, AI and agriculture. Together with the initiatives to reduce the compliance burden and de-criminalise several regulatory provisions, it will improve the ease of doing business in India and attract fresh investments.

Measures to improve rural incomes and reduce personal income tax rates will deliver more disposable income in the hands of people, driving consumption. This will likely generate a virtuous cycle of fresh investments leading to higher employment, incomes and productivity, further spurring consumption. The Green growth focus will orient the entire economy towards adopting sustainable practices in all areas and put us in a good position to play our role in the efforts to improve the future of our planet. The key to realization of the planned outcomes is effective implementation.” – Anil G Verma, Executive Director and CEO, Godrej & Boyce

Gopichand P. Hinduja, Co-Chairman, Hinduja Group Limited

“When India is the lone shining star in the world facing threats of recession, Ms Nirmala Sitaraman has delivered a perfectly focused growth-oriented budget with massive capital investment outlays @ 4.5% of GDP while staying on track with the fiscal deficit reduction plan.

What is remarkable is the holistic, sustainable and inclusive approach taken covering every element of infrastructure and capability building and making the best use of the world-class digital public infrastructure.

The budget clearly reflects PM Modi’s long-term vision for India and it aims to engage with and carry every section of society towards the goal of a self-reliant and strong India.”

Ram Iyer, Founder and CEO, Vayana Network

Consistency is the key theme of Union Budget 2023

“The union budget of 2023 has been exceptionally consistent over the years in focus areas across Infrastructure, Agriculture, MSMEs and ease of doing business.

The capital expenditure has been increased by 33% to a historic high of INR10 lakh crores, showing government’s commitment to creating jobs and stimulating expenditure resulting in a multiplier effect pegging GDP growth at 7%.

Investments in development of public digital infrastructure for agriculture, facilitating data embassies in GIFT City, expanding the use of Digi Locker and setting up National Financial Information repository signal towards the continued focus on digitisation and broadening its access to the public.

Revamped Credit Guarantee Scheme for MSMEs is a significant move to support MSMEs’ who have been battered by Covid related disruptions, the infusion of Rs 9000 crore into the corpus would undoubtedly benefit small business owners.

Concrete actionables towards ease of doing business in the form of PAN being a single identifier, reducing compliances and decriminalizing provisions are legislative steps ensuring ease of doing business.

Overall, it is a promising budget that continues to build on the groundwork laid during the previous budgets.”

Sandip Chhettri, CEO Tradeindia.com

The Union Budget for the fiscal year presents a positive outlook for the MSME sector in India. The allocation of funds for credit support will help MSMEs access finance at lower interest rates and improve their ability to invest in growth. The government’s push towards digitization is also commendable, with a new scheme to provide financial assistance for the adoption of technology and automation. The measures to ease the process of doing business, such as simplifying the tax regime and reducing compliance burdens, will help MSMEs operate more efficiently and effectively. Additionally, the budget focus on skill development and entrepreneurship, with the announcement of new incubation centres and training programs for young entrepreneurs, is a welcome step. The outlook is optimistic for the big picture and the success will now hinge on effective implementation.

Rampraveen Swaminathan, MD and CEO, Mahindra Logistics Ltd

“We welcome this budget as it focuses on sustainable growth and infrastructure development. The announcement of setting up Urban Investment development fund (UIDF) for Tier 2 and Tier 3 cities will provide a much needed boost for smoother and faster logistics transportation and will further ensure greater connectivity in tier-2 and tier-3 cities. Identifying 100 critical transport infrastructure projects will have a positive impact on nation’s last and first mile connectivity. Additionally, the announcement of 50 new airports, helipads, and aerodromes will enhance the regional air connectivity across the country whereas the highest ever allocated capital outlay to Indian Railways will add to the smooth connectivity between different points of country and easy and faster freight movement.”

Ravi Kumar, Founder & CEO, Upstox

“We are thrilled to see this budget’s well-balanced and forward looking approach. From basic infrastructure to environment, from fintech to education and upskilling, the budget covers it all and accelerates efforts to achieve inclusive and sustainable development.

In line with the government’s vision to strengthen financial inclusion, the establishment of the National Financial Information Registry is a welcome move. PAN as a common identifier will simplify the KYC process and also enhance ease of doing business. For individuals, the increase in the income tax rebate from ₹ 5 lakh to ₹ 7 lakh under the new tax regime will leave more disposable income in the hands of individuals, and thus higher investment potential.

To encourage more retail investing and insurance adoption, we wish that the honourable FM would increase tax savings for investments and reconsider the proposal to discontinue the tax SOPs on mutual funds and insurance.

Initiatives for start-ups, technology, upskilling and financial literacy, will undoubtedly catalyse India’s growth. This is India’s moment on the global stage and our government is doing a fantastic job seizing this opportunity and realising our country’s potential.”

Atulya Kaushik, Co-founder & CEO of Preplnsta

The Budget seems to give more push to employability readiness in youths. Direct Benefit Transfer under a pan India national apprenticeship scheme which will impact 47 lakh youths seems promising. Setting up 100 Labs in engineering institutions will help graduates be ready to build applications on India's 5G stack. Focus on smart classrooms will also help us take advantage of the metaverse and immersive learning. Overall it should help India to release its demographic dividend for inclusive development. We applaud the government's decision to establish a National Digital Library for Children and Adolescence to facilitate access to high-quality books on any device. The finance minister's decision to expand Eklavya model schools for tribal students is another step forward in promoting digital literacy. Furthermore, by proposing 30 Skill India International centers across various states, Surely, this year's budget clearly emphasizes the importance of closing the skill gap in youth across India.

Gaurav VK Singhvi, Co-Founder, We Founder Circle

"For any startup to grow smoothly, easier compliance plays a major role. A lot of decisions of the entrepreneurs and investors depend on the same. In this budget, more than 39,000 compliances have been reduced and more than 3,400 legal provisions have been decriminalized, indicating that even the government sees the startup ecosystem contributing greatly to the future of India. Simultaneously, investors have remained enticed by the agriculture sector in India, and always encourage any innovation that offers support to the largest industry. The announcement of the Agri Accelerator Fund by the government will not only encourage entrepreneurs but also strengthen the agri supply chain which has been struggling for way too long. We have been bullish and investing in Agri startups and have 3 companies in our portfolio, I believe this initiative by the government will see a boost across the entire value chain in the agriculture industry and we definitely see a lot of startups emerging and potentially becoming unicorns from the Agri startup community.

Carrying forward Digital India, and the now renowned IndiaStack or BharatStack of digital solutions for financial inclusion, compliances, governance, and public services, the Honorable FM has announced the launch of various other digital programs such as a digital platform for agriculture, Digital National Library, AI Center for Excellence, extension of eCourts, Unified Skill India Digital Platform, Tourism App, Central Financial Data Repository, Unified Filing Platform, thrust on BharatStack viz. Digilocker, Video KYC, etc.

This is commendable and takes India higher in the tech sphere. Especially, the unified filing platform, if done properly, can simplify the multiple compliances that companies have to currently do for various regulations through a common digital filling of data/forms."

Kumar Gaurav, Founder & CEO of Cashaa

While many crypto industry leaders had big expectations for the union budget 23-24 and requested some key reforms such as lowering the TDS rate from 1% to 0.01% and providing clarity on taxation, I, as the CEO of Cashaa, a neo-bank that provides services to hundreds of businesses in the crypto industry, honestly did not have lofty hopes from the Indian Government through this budget. I genuinely believe that it is best to wait until the Indian government fully comprehends what cryptocurrency is and the value it can bring to the Indian economy. Overall, this budget is very considerate knowing that the government is still trying to understand the crypto and is not saying anything about the crypto. So I appreciate that.

Sarvagya Mishra, Co-founder & Director of SuperBot (PinnacleWorks)

This Budget is notable for its renewed emphasis on the development of digital infrastructure. The Indian government's intention to establish three "Centers of Excellence for Artificial Intelligence" in prestigious educational institutions to make "AI Work for India" is a dose of encouragement for entrepreneurs who have been working in the field, hoping to give a new face to sectors and services. These centers will undoubtedly serve as a bridge between educational institutions and leading industries, with the goal of researching and developing practical AI applications across different verticals including agriculture, health, and sustainable cities. Furthermore, the focus on building a strong AI ecosystem in India and training skilled AI professionals will assist new businesses in acquiring the right talent. This also puts a lot of responsibility on education institutes to strengthen the curriculum in the field.

Kushang, Co-founder & CEO of SupplyNote

The food and beverage Industry had high hopes for the Union Budget. In the last year, the sector has faced two major challenges: recovering from the aftereffects of COVID-19 and combating rising inflation and food prices. However, following the announcement, the food and beverage industry had a mixed reaction to whatever little was doled out as part of the Union Budget 23-24. Nonetheless, the industry is optimistic that consistent measures such as skill development and new investments will help the industry recover from the disruptions caused by the Covid-19 pandemic.

Anmol Bohre, Co-founder & Managing Director of Enigma

It is really great to see how environmental sustainability has been one of the top 7 priorities in this budget. The Pro-EV budget focuses on much-needed initiatives such as Customs Duty reduction from 21% to 13% on capital goods and machinery required for Lithium Batteries and an extension of the subsidies on EV batteries for one more year. This will certainly encourage each EV manufacturer to contribute to Government initiatives to achieve mass EV adoption by 2030. This will also encourage investments in the EV sector which help new players to continue with innovation."

Mridu Mahendra Das, Co-founder & CEO Automovill

Auto and auto service sector have been facing various challenges. In the current scenario when new age entrepreneurs are trying to explore businesses in unorganised sectors like auto services or similar, it becomes difficult to follow procedures of traditional business, as it comes at a cost, and you only have so much bandwidth in terms of resources. Therefore, we value a lot that the budget has taken the same into consideration and by reducing more than 39,000 compliance it has made an effort to add to the ease of doing business in India. Additionally, the tax benefits on their incorporation is being extended by another year and the carry forward of losses to set off against future profits will now be allowed for 10 years instead of 7 years, which is going to provide a lot of relief to startups

Nitish Rai, CEO and Co-Founder, FreightFox.

"The 2023 budget is poised to have a significant impact on the logistics sector. With a focus on modernizing infrastructure and incorporating cutting-edge technology, the budget aims to improve the efficiency and competitiveness of the industry. The allocation of resources toward the development of ports, highways, and other transportation networks will enhance connectivity and promote the seamless movement of goods. Furthermore, the government has increased spending on dedicated

freight corridors and logistics infrastructure, which in turn will revolutionize the way goods are moved, tracked, and managed. Also, with decreased excise on compressed biogas (CBG) we can expect to see an increase in CBG production, making transport a lot greener. The 2023 budget, thus presents a unique opportunity for the logistics sector to grow and thrive, positioning it for long-term success.”

Taranjeet Singh Bhamra, CEO & Founder at AgNext Technologies

The government’s focus on bringing modern technologies to Indian farms, increasing productivity & ensuring food security as a constant commitment towards the nation will pave way for comprehensive development and incentivize the growth of all stakeholders including farmers and agribusinesses.

Amith Agarwal, co-founder & CEO, agribazaar

Budget 2023 truly sets the foundation for the ‘Amrit Kaal’ of India’s agriculture sector. Multiple initiatives announced by the government today will contribute to the all-round progress and small farmer prosperity:

The Agriculture Accelerator fund aims to bring modern technology to transform agricultural practices and enhance India’s agri-production. This focused support by the government will further catalyze entrepreneurial & technological interest in the sector and encourage agri-preneurs to design and bring innovative and economical solutions to India’s farmlands.

The government proposes to adopt a cluster-based value chain approach through public-private partnerships. Towards this goal, a National cooperative database will be set up to map decentralized storage capacities across the country. This initiative will create pathways for last-mile linkages farmers to store their produce and earn remunerative prices. It will also open more opportunities for private-sector investments in agri-infrastructure

The government will extend support to develop the Indian Institute of Millet Research as a center of excellence. The focus on millet cultivation will contribute to India’s position as the nutrition hub for the world

Further, the government announced measures to boost farmer income by promoting farm mechanization.

Three centers of excellence for artificial intelligence to be set up where leading tech companies will partner with the government for AI integration in the areas of health and agriculture

Amit Sinha, Co-founder of Unnati

“The most visionary item in the budget is the focus on creating digital public goods in Agriculture. This will help build the bedrock for increasing innovation in the agri sector. This coupled with Agri Accelerator Fund is a smart idea for providing cutting-edge tools and technologies to young entrepreneurs and agritech businesses in rural areas. The government’s support for digital public infrastructure will assist farmers in crop estimation and planning by raising awareness and facilitating higher-quality input. The National Cooperative Database will be established to map the country’s decentralised storage capacities. This initiative will lay the groundwork for last-mile linkage farmers to store their produce and earn fair prices. It will also increase opportunities for private-sector investment in agricultural infrastructure.”

Rajamanohar Somasundaram, CEO & Founder, Aquaconnect

“The recent budget exhibits a strategic and forward-looking approach to advancing innovation in the agriculture and aquaculture sectors. The government’s emphasis on “Make AI in India & Make AI work for India” reflects a clear determination to leverage the power of Artificial Intelligence for maximum impact across various sectors. The integration of AI with satellite remote sensing in Aquaculture holds immense potential for boosting production efficiency, optimizing feed usage, and logistics, and importantly, decarbonizing the seafood value chain by quantifying emissions and implementing countermeasures to drive sustainability and accelerate our efforts towards net zero goals.”

Tarun Arora, Director of Single Family Office at IG International

“Agriculture credit target will be increased by Rs 20 lakh crore, an initiative that will benefit many of our country’s farmers. It will assist them in adopting modern farming techniques. This should help to increase agricultural demand. The government intends to invest Rs 2200 crore in high-value horticulture. This will aid in the growth of the horticulture sector by utilizing technologically advanced methods that result in high-quality produce. Also, Agri-production in India will be improved through the Agriculture Accelerator Fund’s introduction of contemporary technology.

Vijay Yalamanchili, CEO of Keka

Leading HR tech platform for SMEs says, “The budget for 2023 includes an exceptional people-focused agenda for addressing global challenges and fostering the economy. It is a well-balanced budget that also places a strong emphasis on capital formation and increases middle-class tax refunds. If we speak from the individual employee’s standpoint, the decision to raise the income tax slab from 5 lakh to 7 lakh is an excellent initiative. The government also made a significant declaration regarding startups in the industry. On a practical level, the tax holiday extension and permitting the carry forward of losses from 7 to 10 years on change of shareholding structure is a welcome initiative. Entrepreneurs were guaranteed transparency and support even though the main focus was on the key industries of agriculture, infrastructure, manufacturing, and transportation. Another welcome change is MSME to be allowed to make deduction on payment when it is actually made. It is a huge boost to the startup community.”

Dr. Vibha Tripathi, founder of Boon,

“The 2023 Budget focused on a “green growth” plan which prioritizes using green building, energy, and fuel practices to lower carbon intensity and produces new green job prospects. Various startups coming up with innovative ideas will also be a part of the Indian government’s initiative of creating a healthier and wealthier future for all Indians. The government’s focus on promoting environmentally friendly and sustainable economic growth is quite appreciative. This is in line with India’s desire to take the lead in addressing the global climate catastrophe,” days .

Sudhanshu Agarwal, Founder and CEO, Citykart Retail

“This year’s budget proposal aims to stimulate the consumer sector by simplifying business processes and improving multi-channel retail capabilities. Doing this will enable industry players to operate efficiently and thrive in a rapidly evolving business landscape. The plan also calls for supportive fiscal policies and enhanced infrastructure across tier-I, tier-II, and tier-III cities. These policies will reinforce

a robust multi-channel retail system. In a nutshell, by placing more disposable income in the hands of consumers, the demand for goods and services is likely to increase.”

B. Santhanam CEO Asia Pacific and India Region, Saint-Gobain and Chairman, Saint-Gobain India

“The Union Budget 2023-24 is a pro-growth budget having a strong focus on green growth that will act as a key motivator for businesses to accelerate their shift towards net-zero goals and boost sustainable growth. There is a significant push to capital expenditure which will further attract private investment. With governments core focus on urban development, infrastructure investment, employment creation and green growth, the intentions have been clear to steer India journey towards sustainable development. The budget has also captured important aspects such as target to reach green hydrogen production of 5MMT by 2030, implementing many programs for green growth across various economic sectors as well as create green jobs, allocation of 10000cr/year investment on urban infrastructure development and Pradhan Mantri Kaushal Vikas Yojana 4.0 that will further fuel economic growth and empower our youth. Overall, in my view the budget will serve as the blueprint to make India self-reliant and drive long-term economic growth with ecological sustainability”

Avinash Ramesh Godkhindi, Managing Director and CEO, Zaggle

The budget proposals aimed at fostering further development of FinTech services in India are indeed commendable. The nation’s digital public infrastructure, including Aadhaar, PM Jan Dhan Yojana, Video KYC, India Stack and UPI, has provided the foundation for FinTech services to thrive. By expanding the scope of documents available in DigiLocker for individuals, the government has taken a good step further towards enabling even more innovative solutions in the FinTech sector.

This move towards digitalization will streamline the process of acquiring necessary documentation for FinTech startups, reducing the time and effort spent on manual processes. This will also enable the FinTech sector to develop new technologies for better data analytics, besides enabling quicker turnaround times in processing data will go a long way in increasing the efficiency of the banking sector. The Budget 2023-24’s proposals to extend the date of incorporation for income tax benefits and provide the benefit of carrying forward the losses for start-ups are important steps towards supporting entrepreneurship and promoting economic development in India. The extension of the period from 7 to 10 years will provide a huge room for start-ups to make larger investments and also provide time to recoup these investments and get back on a growth trajectory, which will be beneficial for the long-term success of start-ups.

Triveni Rabindraraj, Head of Sales at GoTo, India.

“Union Budget 2023 is a great development and comes with many positives keeping people at the heart of Amrit Kaal vision. With the level of technology disruption and digital adoption witnessed in the last year, it is exciting to see the government’s inclined interest towards a technology-driven and knowledge-based economy. Start-ups and SMEs have the potential to be the key employment generator in the country. The renewed emphasis on growth in the MSME sector, women empowerment, and skilling is a welcome move as it strengthens inclusive and sustainable progress across all industries. The Pradhan Mantri Kaushal Vikas Yojana 4.0, Make AI in India, and increased focus on 5G continuum will prove to be a big push to bridge the talent gap and prepare country’s youth for Industry 4.0 by empowering them with new-age technology skills needed to make India one of the world’s preferred

innovation hubs. These initiatives will level the playing field to enable MSMEs to invest in and improve their digital talent, enhance employee value proposition, and drive better business outcomes.”

Uttam Malani, Executive Director, Centuary Mattress

Budget 2023 gets the job done by continuing long term initiatives focused on job & infrastructure creation, continuing India’s push towards digitization & green initiatives. Expansion of the capex program, rationalization of income tax & rebate slabs, boost to growth engines such as railways, agriculture, etc. all stand to steer the nation towards short term growth & long term prosperity.

Aastha Almast, Co-Founder & Chief Business Officer, The New Shop

Entrepreneurship is crucial to a country’s economic prosperity, thus FM Sitharaman’s choice to place a high priority on job creation and youth empowerment is a shrewd decision for the 2023 budget; it will foster the development of young entrepreneurs. Launching a unified Skill India Digital platform would indeed be helpful in shifting focus on digital learning and creating demand-based formal skilling people, which will help with engaging with businesses, particularly in MSMEs.

Sudip Ghose, Founder and CEO, uppercase

We are elated with the Union Budget 2023 and seeing the center’s focus on the green economy, a lot of focus is given to the economy transitioning towards net zero and reducing carbon emissions. Honorable FM has mentioned the launch of Rs 2200 Crore for the Atmanibhar Clean Planet Programme. The initiatives in the sector will surely help businesses dealing in sustainability and working towards reducing their carbon footprints.

While speaking for benefits to the MSME sector, the center has guaranteed the credit for MSME, the revamped scheme will take effect from April 1, 2023, with an infusion of ₹9,000 crore corpus. We are looking forward to these initiatives and benefits being effective for the coming fiscal year.

Sharad Jain, Co-founder, Nutrabay.

As the Finance minister said “Entrepreneurship is vital for a country’s economic development” India now has the third-largest startup ecosystem in the world. The government has supported startups with policies that have paid off. The government has announced to extend the benefit of carry forward of losses on changes in shareholding of start-ups from seven years of incorporation to ten years along with the extension of the date of incorporation for income tax benefits to start-ups from 31.03.23 to 31.3.24 which will benefit the startup ecosystem. –

City Air News**Headline:** Industry reactions on Union Budget (Part-21)<https://www.cityairnews.com/content/industry-reactions-on-union-budget-part-21>

Shailendra Tiwari, Founder, Fasal

“Considering the significant technological progress that agritech startups have brought to farming in India, it is encouraging to see the Union Budget 2023 be a pro-farmer budget, placing focus on technology’s role in farming. The newly announced ‘Agriculture Accelerator Fund’ will further encourage the rise of agritech startups to find innovative solutions to the farmer challenges, as well as nurture entrepreneurial spirit among rural Indians. We welcome the introduction of the ‘Digital Public Infrastructure for Agriculture’ as it empowers and democratises the Indian agri ecosystem (startups, businesses, farmers, etc) to work more collaboratively and find farmer-centric solutions together. We are excited about the government’s ‘Aatmanirbhar Clean Plant’ Programme which can help boost the production of horticulture crops. The push to set up labs to develop apps using 5G for precision farming and other applications can help bring predictability to farming operations. We are confident that this Union Budget 2023 lends an impetus for a greater adoption of technology & data in Indian farming.”

Abheek Barua, Chief Economist and Executive Vice President, HDFC Bank

“The budget recognised that it would have to continue playing the lead role in driving investments in the economy given the rising global risks and only a nascent recovery in the private capex cycle. The capital outlay for 2023-24 was raised to INR 10 lakh cr, a rise of 33% year on year.

The budget also pays heed to the need for fiscal consolidation reducing its fiscal deficit target to 5.9% of GDP in 2023-24 from 6.4% in 2022-23. The resultant lower than expected market borrowing number is likely to bring some relief for the bond market. We see the 10-year bond yield to moderate towards 7-7.1% in FY24.

The budget also announced adjustments in income tax slabs that is likely to boost consumption and savings in the economy, benefitting taxpayers particularly at the lower brackets of the income pyramid.”

Dr. Ganesh Nikam, Managing Director and CEO of Biojobz

"We had bucketed our expectations before the budget into several categories, and it is encouraging to see that the government checked at least some of them. The pharmaceutical industry’s request to incentivise and encourage R&D investments has finally been granted. The new Centers of Excellence programme, aimed to promote pharmaceutical research and innovation, will encourage investment opportunities that will directly fuel the sector expansion and jobs. It will begin to unleash the high innovation potential of rich Indian scientific talent. Also on the direct taxes, the increase in the Income tax rebate limit is a very welcoming step. Overall budget has met a lot of expectations."

Dr. Hari Shankar Shyam, Professor, Management, Sharda University

“As expected, the government has given a boost to skill development among youths by opening an integrated online platform for upskilling, this will be the game changer and will have a significant impact on the economy. Apart from skill development, the government has focused a lot on training and research by opening a centre for excellence of AI and labs for 5G. I am certain this will help a lot with entrepreneurship and many youngsters will come with their startup’s.”

Dr.Mridul Dharwal, Professor of Economics, Sharda University

“Focus on skill development : Set up of 30 skill India international centres across states
Focus on upliftment of tribal students: 740 Residential schools

Focus on Research in Artificial Intelligence: 03 Centres of excellence to be established in education institutions in partnership with industry

Focus on Agri startups: Provision of Agriculture Accelerator Fund for young entrepreneurs.

Focus on availability of learning resources to all through the set up of the National Digital Library.”

Raghunandan Saraf, Founder & CEO, Saraf Furniture

“MSME credit assurance It was proposed last year to revamp the credit guarantee scheme for MSMEs. The revamp scheme, with a corpus infusion of 9000 crores, will go into effect on April 1, 2023. This will enable another two lakh crores of rupees in collateral-free guaranteed credit. Credit costs will also be reduced by about 1%. The infusion of Rs 9,000 crore into the corpus of the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) should allow for better and broader scheme implementation, as well as improved claim meeting. This decision is expected to offer a significant benefit to India's MSME sector, which is regarded as a major economic growth driver. Supplemental collateral-free credit is expected to aid MSMEs in meeting the obstacles posed by the global epidemic and allowing them to continue to grow and create employment. It could be a positive step in safeguarding the well-being and expansion of India's MSME sector.”

Ankita Dabas, Chief Growth Officer, Veative Group

“The budget brings laser sharp focus to AI led skill-development by announcing the establishment of three centres of artificial intelligence. Foreseeing the spurt in AI based employment opportunities in the future, Veative Group has devoted 1 million+ manhours over the past decade to create a digital ecosystem in AR/VR, applications for training and development, along with making educational content in VR available globally. We are all set to launch the world’s first careers metaverse in July 2023 that promises to connect enterprises with school-going learners. We wholeheartedly support the govt in making India a leading digital force of reckoning in the world.”

N Chandrasekaran, Chairman, Tata Sons

“Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritized growth.

I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore — a 33% increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year.

This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations.”

Ashish Kumar Chauhan, MD& CEO, NSE

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

Anil G. Verma, Executive Director & CEO, Godrej & Boyce

“This is a balanced and inclusive budget which will provide further impetus to growth. The renewed thrust on investment in infrastructure will drive the productivity of our economy and generate employment. Our competitiveness in the global economy will also be improved through the thrust on research in fields like 5G services, AI and agriculture. Together with the initiatives to reduce the compliance burden and de-criminalise several regulatory provisions, it will improve the ease of doing business in India and attract fresh investments.

Measures to improve rural incomes and reduce personal income tax rates will deliver more disposable income in the hands of people, driving consumption. This will likely generate a virtuous cycle of fresh investments leading to higher employment, incomes and productivity, further spurring consumption. The Green growth focus will orient the entire economy towards adopting sustainable practices in all areas and put us in a good position to play our role in the efforts to improve the future of our planet. The key to realization of the planned outcomes is effective implementation.”

Kami Viswanathan, Senior Vice President, FedEx Express, Middle East Indian Subcontinent and Africa (MEISA) Operations

“The Union Budget 2023 demonstrated the Government’s vision to expedite infrastructure development, with the announcement to increase capital expenditure. This will help put the economy on an accelerated growth path.

Furthermore, the budget emphasizes the government's commitment towards the "green growth" approach. The indirect tax proposals to boost green mobility will provide a further impetus to accelerate the adoption of EVs in India. This initiative also resonates well with FedEx’s own global goal of achieving carbon neutral global operations by 2040.

Lastly the measures taken to support and enable MSMEs in India, who play a pivotal role in burgeoning the Indian economy, will help accelerate the sector’s growth trajectory.”

Amar Ambani, Group President and Head- Institutional Equities, YES SECURITIES

“In her shortest budget speech that lasted 87 minutes, the sweet spot, without doubt, was the capex intensity budgeted by the Finance Minister. Spurred by a tax bonanza, thanks to formalization of the economy and inflation, the FM accelerated the capex run-rate. Apart from the central investment, states have been allocated a higher share of money with incentives in place to generate a higher spend on capex.

Even though this was the last budget before elections, it’s not been a populist one, with total expenditure estimated to rise by just 9% yoy. This is justified as a large part of spending and expenditure growth took place during the two years of Covid. Subsidies too have been cut after a big rise in last couple of years.

On the fiscal front, the deficit numbers are in line with our expectations for FY23 as well as the target for FY24. With formalization of the economy, we are upbeat on continuance in tax buoyancy and given the present intent on careful expansion in revenue expenditure, it is possible to walk on the FRBM roadmap.”

Dr. Anish Shah, Managing Director & CEO, Mahindra Group

“This is an outstanding budget as it is disciplined, growth-oriented, inclusive and sustainable. The Finance Minister has done a commendable job by tabling a budget that is big on consistency and driven majorly by capex. The steep increase in capex, to the tune of Rs 10 lakh crore, will ensure the continuum of cyclical recovery. Capex spending is good because it has a higher multiplier effect: every rupee spent

on capex has a multiplier of Rs 3 as compared to just about Rs 0.9 for revenue expenditure. That apart, higher capex also creates jobs in the hinterland. The focus on core infrastructure, including increased funding for railways and clean energy, as well as the government's ambitious plans for the agricultural sector, will help to improve rural incomes. Above all, it is encouraging to see the government setting the pace for climate action by announcing a "green budget" that will pave the way for a greener, cleaner planet."

Rajesh Jejurikar, Executive Director (Auto & Farm Sectors), Mahindra & Mahindra Ltd.

"The Budget has struck the right balance between managing growth and fiscal prudence. The reduction in income tax and other taxes will put more money in the hands of consumers, driving consumption and growth in the economy. The Government's focused investments in infrastructure will support long term sustainable economic growth. The budget enhances the positive sentiment in the country when the global environment has uncertainty."

Rampraveen Swaminathan, MD and CEO, Mahindra Logistics Ltd

"We welcome this budget as it focuses on sustainable growth and infrastructure development. The announcement of setting up Urban Investment development fund (UIDF) for Tier 2 and Tier 3 cities will provide a much needed boost for smoother and faster logistics transportation and will further ensure greater connectivity in tier-2 and tier-3 cities. Identifying 100 critical transport infrastructure projects will have a positive impact on nation's last and first mile connectivity. Additionally, the announcement of 50 new airports, helipads, and aerodromes will enhance the regional air connectivity across the country whereas the highest ever allocated capital outlay to Indian Railways will add to the smooth connectivity between different points of country and easy and faster freight movement."

Ranjita Raman, CEO, Jaro Education

"The Budget 2023 saw the Government lay its focus on skilling of youth – students and salaried professionals, which resonates heavily with the work that the edtech sector is doing. The Budget specified that there will be courses provided in areas like AI, IoT, Robotics, and other soft skills, to steer the youth towards meeting the demands of today. At Jaro Education, we have also been striving to provide courses to our consumers around these new-age requirements. The Government encouraging the same goes a long way in putting it under the spotlight. The Pradhan Mantri Kaushal Vikas Yojana 4.0 is now being united with the needs of Industry 4.0 to align education courses that meet the needs of the industry.

The Edtech industry was hoping for support from the Government in the form of schemes and incentives for improving online initiatives. We hope the Government revisits GST on education, especially higher education and upskilling courses. The current GST on education services is 18%, which is for luxury items. In the current industry dynamics, such education is not luxury but essential and hence, we hope for consideration on the same."

Vijay Chandok MD & CEO - ICICI Securities

The Union Budget is a testament to the government's vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government's focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 per cent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government's decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.

Narinder Bhamra, President, Fastener Manufacturers Association of India (Regd) & Convenor – Federation of Industries & Trade, Punjab

“The budget has nothing to boost MICRO entrepreneurs, no package given to uplift MSE's, We were expecting creation of separate Ministry for Micro Enterprise, more liberalise labour laws, easing raw material prices such as formation of steel regulator, reduction in GST slab from 18% to 12% etc. Micro Entrepreneurs are facing problems of survival because of fluctuations of steel prices, imports from China etc. & need special package to come out of crises.

- New tax regime is now default tax regime & by increasing limit under this regime from 5 lakh to 7 Lakh, the intension of Govt is to discourage savings. Govt wants that you spend - whatever you earn. There is no mention of Social Security for tax payers such as free medical facility. In Optional Tax slab with standard deductions income tax exemption limit is marginally increased from 2.5 lakh to 3 lakh whereas it should be 5 Lakh considering the inflation. The standard deduction limit under Chapter 6A such as 80C, 80 D etc was kept at 1.5 Lakhs , whereas it should be increased to 3 Lakhs.

- There is no mention of CLCSS (Credit Linked Capital Subsidy Scheme) which in on halt since 2020. We were expecting the revival of CLCSS with increase of limit from 1 Cr. to 5 Cr.

- Yet again Corporates are given big relief by decreasing surcharge from 37% to 25%. Besides the highest income tax slab for corporates is 15% to 22% + Surcharge. Whereas for firms it is 30% - majority of which is MSE's. It should have been decreased as per corporates slab.

Once again it is prove that this budget is disastrous for MEME's as Centre Govt is concerned about Corporates only.”

Financial Samachar**Headline:** India Budget 2023: Here's what the experts say<https://financialsamachar.com/india-budget-2023-heres-what-the-experts-say/>

“The union budget 2023-24 presented by the finance minister Nirmala Seetharaman is a growth boosting welcome budget with focus on growth of green economy , start up and the infrastructure. The budget provided some reliefs to the middle income group salaried classes that may impact the growth of affordable housing segment or rental residential segment.

The real estate sector requested for the tax benefit on home loan interest and principal repayment , but the budget did not mention any sops on increasing the limit of home loan interest deduction on income tax returns . There should have been a separate deduction for the repayment of the principal amount of the home loan, which is currently clubbed under section 80C. At present, the ceiling of the deduction for principal repayment of housing loan is Rs 1,50,000 along with other tax saving instruments. However there was no announcement of the raising of the overall ceiling limits of section 80C to Rs 5 lacs which could have spurred investments.

The budget also did not reduce capital gain tax and did not introduce new lending avenues for developers . However PM Awas Yojana outlay has been Increased by 66% to 79000 cr for 2024 and this will boost the real estate sector . The budget also has encouraged urban planning reform with housing for police personnel and setting up of libraries for children . The tax benefit to startups may saw an uptick in growth in office segment in real estate as startups are ramping up their physical presence across the country.

We expected waivers or reduction of GST on raw materials like cement, steel that would have boosted the real estate segment. Moreover the real estate sector the second largest employer in India did not receive the industry status which is a long overdue.”

Harsh Vardhan Patodia, President, CREDAI National:

“Through the Union budget 23 – 24, the Government continues to focus on the empowerment of youth, women, OBCs & farmers. With a keen focus on the future of the country with a growth-oriented budget, we applaud the FM's vision of enabling an inclusive and sustainable development growth chart for infrastructure. An increased capital outlay for a third year in a row to INR 10 Lakh crores amounting to 3.3% of the GDP, a hike of 66% to over 79,000 crores for PM Awas Yojana and the 9000 Cr Credit Guarantee Scheme for MSMEs, will have a positive multiplier effect on economic growth and help realize the PM's vision for 'Housing for All'. Continuing its focus on urban planning reforms to develop sustainable cities for tomorrow, the allocation of INR 10,000 crores to the NHB for infrastructure development, the highest ever railway outlay at Rs 2.4 lakh crore and increased regional connectivity through 50 more additional airports, helipads, water aero drones, advanced landing grounds will also

boost affordable regional connectivity and will add impetus for infrastructure development, especially in tier-2 and 3 cities which will help the Indian economy to remain less impacted by a global slowdown.”

Ondrej Kubik, CEO, Home Credit India :

“Union Budget has paved the way for unleashing the potential of Indian economic growth by strengthening a resilient and inclusive finance, keeping the right balance between pro-growth and fiscal prudence amidst global headwinds. The big boost is government’s growth-oriented push with continued rise in capital outlay, which will give an impetus at various structural fronts, primarily, employment generation, rising consumption, strengthening affordability, and thereby, moderating inflation. We welcome the steps taken to enhance digital infrastructure like single KYC for individuals & businesses and digi-locker, focus on financial inclusion, ease of business & living, skilling youth, and a full thrust to green & clean economy, ensuring policy direction stability and foresighted outlook to keep the economic growth engines on accelerated path. As a consumer NBFC, we are optimistic about the road ahead and will continue to work in alignment with government’s vision and policies.”

N Chandrasekaran, Chairman, Tata Sons :

“Given the challenging macro backdrop of slowing global growth and tightened financial conditions, Finance Minister has aptly prioritized growth.

I welcome the move to more productive expenditure, budgeting capital spending of Rs 10 lakh crore — a 33% increase over the previous year and the highest in the past two decades as a share of GDP. At the same time, the revision of income tax slabs under the new tax regime should increase purchasing power for many. Loan guarantees and other assistance toward MSMEs, a focus on tourism, and measures announced for the care economy (like new nursing colleges) will boost job creation. The budget also remains committed to shared prosperity by extending the free food scheme for one more year.

This budget shows not only the kind of policy support that is necessary for the economy at this moment but also strengthens the strategic foundations for our long-term growth. We are witnessing three major transformations globally: rapid digital adoption, the rebalancing of supply chains, and environmental sustainability. This budget helps position India to play a leading role in all three transformations.”

Sardar Taranjit Singh, Managing Director of JIS Group :

“The budget 2023-24 is focused on job creation and added some dimensional value to education. I am glad to know that the Government has decided to launch PM Kaushal Vikas Yojana 4.0 in order to skill the youth for international opportunities and setting up 100 labs for developing apps using 5G services in engineering institutions, which is undoubtedly a great initiative as it will open new doors of opportunity for our engineering students to enrich more and get practical experience. I think the Government has given enough focus on education with Eklavya Model Residential. I have learnt that the Government has also proposed to set up a National Digital Library for children and adolescents to

facilitate the availability of quality books. I am also glad to know that joint public and private medical research will also be encouraged through the budget.”

Abhijit Roy, MD & CEO Berger Paints :

“ It’s a great budget, in fact the best delivered by this government. The proposal to raise capex by 33% to 10 lakh crore for the next fiscal will have a multiplier effect on generation of jobs and demand creation. A 9X increase in the capital outlay (against capital outlay in 2013-14) for Indian railways for infrastructure upgrade augurs well for long term mobility requirements of India.

A strong push in the affordable housing segment through 66% increase in PMAY spending will give a big boost to the housing industry. Direct tax benefits given in the budget, will enable more money in the hands of the consumer and will boost consumption and consumer sentiments. On the agriculture front, steps such as Alternative fertilizers and cooperative warehouses will increase the remuneration prices thereby increasing farmers income.

The budget also contained a slew of measures to move towards greater digital inclusion. The proposal to establish a Centre of Excellence for Artificial intelligence will help in strengthening India’s credential in the upcoming field.

With the uptick on spends in critical areas, the target to keep the fiscal deficit at 5.9% of GDP is a welcome step. It will also help in curbing inflation.”

Vijay Soni, Director of Mahabir Danwar Jewellers :

“Our expectations from the Budget 2023 is that import Duty should be minimized to 10% from the existing 15%. Last year Gold import had reduced by 35% compared to the previous year. A record rally in gold prices has dampened jewellers’ hopes about robust sales in the beginning of the year, owing to the fact that the gold rates are high in the international market. Also, gold rates in India are higher than the neighboring countries because of high import duty on gold.

Moreover, Gold jewellery appears to have lost its glitter due to the increase in the price of the precious metal as well as the government’s decision to make customers quote their permanent account number or PAN while making purchases of Rs 2 lakh or more. This limit should be increased to 6 lakhs ideally. Especially in rural areas, which account for 60% of India’s annual gold consumption, the new requirement has kept customers away since most farmers don’t have PAN cards, spelling sluggishness in trade of the sort that hasn’t been seen for the past 15 years.”

Mr. Dinesh Khara, Chairman, SBI :

“The Union Budget is growth accretive, fiscally prudent and consumption supportive. The huge emphasis on capital expenditure could be the perfect recipe for a private investment cycle that is already visible. Support for MSME and Agriculture will broad base credit growth. Reasonable Government borrowing numbers will support lower interest rates and the move towards a clutter free

new tax regime will significantly spur consumption. Overall, the budget is forward looking and will support an inclusive economy.”

Mr. Girish Kousgi, MD & CEO, PNB Housing Finance :

“As our nation marches towards Amrit Kaal, the intended infusion of Rs.79,000 crores towards affordable housing is a positive move. It’s a win-win situation fortifying our nation’s rural infrastructure and adding power to lower and middle income groups. The wheels are set in motion towards an inclusive and sustainable economic growth and this 66% increased commitment will bolster higher rural participation”.

Shri Ashish Kumar Chauhan, MD & CEO, NSE :

“This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10.”

“Our Honourable Finance Minister referring to Millets as Shree Anna in her budget speech could not have been more appropriate. It rightly highlights the role that millets play in sustainable agriculture and in offering a more balanced, diversified diets. Millets consume up to 70% less water and are key to climate change mitigation. Millets also contain more proteins, fibre, minerals, beneficial phytonutrients and can greatly reduce diabetes, heart diseases. I would like to thank the Govt. for bringing focus on the ‘Mother of all Grains’ and this is a step in the right direction to make millets part of our daily diets.”

B Gopkumar, MD & CEO, Axis Securities :

“An extremely well-balanced budget focussed on growth driven by capital expenditure while giving an adequate push to rural welfare and agriculture. Government borrowing is well-calibrated, and it is a significant positive. The fiscal deficit target of 5.9% indicates a considerable degree of prudence. On top of this, relief to the middle class on the income tax front is the cherry on the cake. At this point, it is difficult to find any shortcomings. The budget has delivered on all the expectations very well. In the short term, we expect the markets to move higher on the back of pro-growth measures announced in the budget and less fear of the government crowding out private investments due to fiscal prudence shown by the government.”

Vijay Chandok, MD & CEO, ICICI Securities :

“The Union Budget is a testament to the government’s vision of achieving a technology-driven and knowledge-based economy, with strong public finances.

The government’s focus on capital allocation is a clear indicator of its intention of bolstering growth and employment in the country. We believe the increment in capital investment outlay for the third year in a row by 33 per cent to 10 lakh crore will empower the government to create an efficient ecosystem that renders extensive growth and prosperity in the country.

The new proposed tax regime will provide major relief to all taxpayers, especially middle class people, providing higher disposable income in their hands. This will enable them to explore more investment avenues and leverage the increasing prowess of the Indian economy. Further, the government’s decision of allowing SEBI to develop, maintain and implement norms and standards for education in the National Institute of Securities Markets (NISM) will enhance the competencies of functionaries and professionals in the securities market.”

Satyakam Arya, MD & CEO, Daimler India Commercial Vehicles :

“The FY 2023-24 Union Budget shows consistency and an intent for growth. The 33% increase in CAPEX outlay underlines the fact that the Budget is pro-growth and the increase is to step up on the 7% growth achieved in the previous fiscal. Main highlights which stood out for us as a commercial vehicles manufacturer was the eye on digitalization by leveraging 5G, which can help optimize costs and improve efficiency in the sectors it is implemented; the INR 19,500 crore outlay for green hydrogen development is a step in the right direction for the future of heavy-duty trucks and largely, the logistics industry; INR 35,000 crore for renewable energy transition projects is also an interesting initiative but how this pans out in the medium term will mark its significance; the PM Awas Yojana that is planned for boosting rural housing would create more jobs and bring more projects for the CV industry. We also feel that the concept of the Green Credit program can be beneficial if thought through and implemented well. Our overall view of the FY 2024 budget is that it is expansive and pragmatic. The budget clearly indicates a penchant for sustainable growth with a potential of aligning with long-term objectives. While the infrastructure push is a fiscal multiplier, it also gives the CV industry plenty of projects to look out for in the medium term. However, we were also expecting more on the National Logistics Policy, its strategy which was drafted exceptionally and we were eager to see it get implemented or at least have an outlay. A more specific mention on the continuity of the Scrappage Policy would have given a direction to the industry, not just for preparing to replace phased out vehicles with new ones but to encourage the proliferation of scrappage companies to expand their businesses.

There is no doubt that India’s economy is more resilient and can withstand headwinds coming from slowing global economies but execution of direction is important to set the country on the path to achieve more success. India is also a great opportunity for global investors to consider investing in our country, to enjoy the long term benefits of an economy that is getting stronger by the year. The FY 2023-24 Budget shows consistency but the near-term capital inflow is worth monitoring and improvising on in order to transform consistency into healthy momentum.”

Vijay Kr. Singh, Managing Director, SAJ Food Products :

‘Budget 2023 is a very reasonable one with focus on boosting capital expenditure as well as increasing consumer demand. The changes in Personal Income Tax is expected to result into increase in disposable incomes which is a positive for the FMCG sector. The initiatives taken to ease the compliance burden of businesses like PAN becoming a common business identifier is also a welcome step.’

Ruchir Arora, CEO & Co-Founder, CollegeDekho :

“The Budget of 2023-24 presented by the Hon’ble FM brings some positive news for the education sector. We welcome the government’s massive push to accelerate the education sector with an allocation of ₹1,12,898.97 crore, which is the highest-ever allocation of funds granted to this sector. The establishment of 157 new nursing colleges and the introduction of new programmes in training in medical equipment are significant steps in bridging the skill gap in the medical and pharma sector and we expect demand for more such courses in the coming future. The government’s announcement for Kaushal Vikas Yojana 4.0 is aligned with the Industrial Revolution 4.0 with a major focus on advanced technology, research and innovation-based education. This includes the establishment of 30 Skill India International Centers, offering cutting-edge programs in fields such as coding, AI, IOT, mechatronics, drones, and the enhancement of various soft skills. Also, the numerous infrastructural developments, green growth and financial initiatives proposed in the budget will see an increase in employment opportunities in these sectors. We feel this opens up multiple new career opportunities for students and pursuing courses like BSc in either Agriculture or Forestry, Chartered Accountancy and Master in Integral Logistics to name a few might be plausible. On the whole, the budget is progressive and concentrates on enhancing the skill development of Indian youth which will further propel their employability and lead to overall economic growth.”

Ameen Khwaja, Founder & CEO, pTron :

“The Union Budget 2023 is a progressive & far-sighted one that lays significant emphasis on supporting the growth of start-ups & proposes several measures aimed at fostering a favourable environment for startups to thrive & succeed. While there is no big-ticket announcement for the FMCE sector as a whole, there are still a few indirect positive impacts on the industry. As per the Economic survey of 2023, India is now the 2nd largest Mobile manufacturer in the World & also saw a 200% increase in rural internet subscriptions as against 158% in urban areas between 2015 & 2021. As announced in the Budget 2023, the GOI’s(Government of India) invested approach of “Reaching the last Mile” to make the remotest area connected and robust plan to leverage 5G services applications for a digitally strong tomorrow, shall further boost the internet penetration in the rural areas. This shall surely bring a new age of opportunity to the FMCE sector with promising growth due to an increase in demand for FMCE products.”

Anil Agarwal, Chairman Vedanta :

“This Budget is one of the best budgets ever, truly inclusive and addresses the aspirations of every section of society. It empowers India’s 1.4 billion people as drivers of the India story. I compliment the PM and FM for the long term vision that was laid out in the Budget speech as well as the many progressive announcements, like increased outlay for capital expenditure, incentives for the start-ups and MSMEs, green energy, a lower tax for the middle class and boost to tourism which will create massive jobs and reinforce India’s position as the fastest growing major economy in the world”

Godrej Industries Ltd.’s Chairman and MD – Nadir Godrej :

“The Union Budget 2023-2024, the first of the Amrit Kaal, strikes a good balance between the country’s growth ambitions and need for fiscal prudence. The sharp increase in capital spending combined with a focus on reining in the fiscal deficit, will not only spur infrastructure development and job creation for our country’s youth, but do so responsibly. Capital expenditure will further increase the growth of the economy and even if the deficit rises debt to GDP will fall.

At the same time, the budget’s commitment to sustainability must be commended. It successfully combines conservation principles by way of the MISHTI mangrove plantation scheme with steps to speed up the transition to clean energy, underscored by a Rs. 35,000 crore high-priority capital outlay aimed at helping the country meet its 2070 net-zero goal. At the same time, reduced compliance red tape and loosened regulations promise to further fuel our nation’s start-up culture. Lastly, I agree with the Finance Minister that India will be in a unique position to improve its standing in the global economic system while leading the G-20.” It is a wonderful opportunity for India to spread the message of sustainability and inclusive growth.”

Prashant Kumar, MD & CEO, YES BANK :

“The Union Budget 2023 attempts an inclusive growth structure for the economy through various measures that are expected to reach the last mile. The effective capex of the Central government was enhanced to INR 13.7 Lakh crores, or 4.5% of the GDP was an acknowledgment that capital expenditures are crucial for the economy and could boost the growth. As the efficiency of capital expenditures is higher at the state level, the government once again earmarked INR 1.3 lakh crores as a 50-year loan to States, which would incentivize capital expenditure. ECLGS scheme continues with an additional INR 9000 crore added to the corpus which would boost the fund flow for the MSME sector.”

Ramesh Kalyanaraman, Executive Director – Kalyan Jewellers :

“We applaud the government’s efforts to boost India’s economy through a structured policy and regulatory-driven framework. The Union Budget 2023 is progressive setting the stage for a more equitable and sustainable future, paving way for rapid digitisation to ensure Indian businesses emerge as a dominant force on the global stage.

We are confident that increased disposable income due to changes in the tax slab will improve spending power, thus benefiting the overall consumer sector including the organised jewellery retail industry. Initiatives such as PM Vishwa Karma Kaushal Samman programme are a pioneering step towards empowering traditional artisans and craftspeople – the backbone of our industry. This newly-conceptualised assistance package will be a welcome relief to the community and will enable them to equip and upgrade themselves with changing times. The government's innovation-led and technology-driven approach reflects in its investment towards research on lab-grown diamonds, which will generate new employment opportunities, while resonating with the export as well as urban Indian market. The increase in the import duty of silver will not have a significant impact for us (Kalyan jewellers), as our primary focus is on gold, diamond and other precious stone studded jewellery.

Laying the foundation for India@100, the Union Budget 2023 is truly a testament to the government's commitment and consistent efforts towards holistic and inclusive economic growth and its vision to make India the 3rd largest economy in the world. Overall, the reforms in the budget are mostly aligned towards strengthening Government's schemes like Make in India, Digital India and ease of doing business in the country. This budget is a step in the right direction towards a bright and prosperous future."

Sumeet Mehta, Cofounder & CEO of LEAD :

"The first Amrit Kaal Budget's focus on quality of education for all is progressive and encouraging. I welcome the focus on teacher training and upskilling students with Industry 4.0 skills. However, while initiatives such as a National Digital Library and support for Eklavya Model Residential Schools are steps in the right direction to address the massive learning loss from the pandemic, well-designed PPPs are the need of the hour to create innovation at scale for millions of school going students in India. This will make high-quality learning more accessible and affordable, especially for students in small towns who lack resources; and will result in long-lasting impact at scale. GST rebates on printing of books, assessment material and educational hardware can further enable affordability and access to high-quality, multimodal education in schools. Going forward, I look forward to policy support in this direction."

Rajiv Sabharwal, MD & CEO, Tata Capital Ltd :

Budget 2023 has included a series of measures for inclusive socio – economic development. The Indian government with its 7-priorities and a greater focus on Financial Sector and infrastructure & Investment have stepped in the right direction.

The Capex increase of 33% and a capital outlay of INR 2.40 lakh crore for railways is a bold move to create jobs and improve the infrastructure development in the country.

The overall quality of expenditure outlay provides a strong guard against global headwinds and will create impetus for private investments. This will also offer a vast scope for domestic consumption.

Strong agricultural credit outlay, support measures, ease of doing business, and digitization drive across various sectors will improve multiple clusters within the economy.

Krishna Kumar, Founder & CEO, Simplilearn :

“The 2023 Union Budget highlights various initiatives by the Government of India to promote new age frontier technologies as well as youth upskilling across sectors. With India now the third largest ecosystem for start-ups globally, and ranking second in innovation quality among middle-income countries, it is promising to see measures taken by the Government for startups bear fruit. To this front, it is a considerate decision to extend the date of incorporation of income tax benefits for startups showcasing the focus of the Government towards the growth and expansion of India’s startup ecosystem.

In terms of education and skilling, the proposals to bolster student education as well as professional skilling, if fostered well throughout the year will contribute to India’s growth and development. The Government’s decision of formulating the National Education Policy is a testament of its efforts in recognizing and unleashing the potential of the youth through skilling. With three centres of excellence for Artificial Intelligence to be set-up in top educational institutions in line with the vision of “Make AI in India and Make AI work for India”, we can look forward to the growth of new-age technologies such as AI, robotics and more.

Further, the introduction of the Pradhan Mantri Kaushal Vikas Yojana 4.0 would benefit the youth of the country to scale and find suitable job opportunities. The Government’s decision to set up 30 Skill India International Centres across different states is a notable initiative undertaken in the 2023 budget as it would extend youth skills globally and also put Indian youth on the international skill map. The initiatives announced as a part of the Union Budget today are signs of building a new, strong, digital India focused on sustainability and growth.”

Manish Chourasia, Managing Director, Tata Cleantech Capital Limited :

“Government is walking the talk when it comes to Net Zero commitment. Budget has taken bold steps in adopting new initiatives such as dedicated funds for energy transition and Green Hydrogen mission. In addition, the government has been proactive in identifying the need of storage systems to integrate the ambitious renewable energy capacity plans. Both the Viability Gap Funding for Battery energy storage systems and framework formulation for Pumped Storage Projects will pave way for accelerated adoption of renewable energy”.

Sunil Agarwal, Chairman of RSH Global :

“This year’s budget is geared towards stimulating consumer spending, driving job creation, and fostering an environment of investment-driven growth. The income tax slab revised to 7 lakhs will give salaried consumers more purchasing power. Additionally, enhanced spending on infrastructure and connectivity will further boost rural consumption, and enable manufacturers to streamline their supply chains and reach customers in newer markets.

Moreover, MSMEs will benefit from a revamped tax benefits, and the boost to ease of doing business, will have a positive impact on current business environment and bodes well for a mass brand like us.

At Joy Personal Care, we are devoted to providing our customers with the highest quality of products for them to derive the maximum value for their money. As disposable incomes rise, we anticipate that even the more price-sensitive customers will be incentivised to increase their consumption, driving demand for our multiple product ranges.”

Sanmeet Singh Kochhar, VP – India & MENA, HMD Global :

“We welcome the promising Union Budget 2023 announced by honourable FM today. While the budget is futuristic with elements like Data Governance Policy, Centres of Excellence on AI, Green Growth, the conventional thrust areas of infrastructure have also received a big boost, which will directly impact device manufacturing in India. Mobile phone production in India has witnessed a phenomenal increase in recent years owing to policy support. The announcement to further reduce custom duty is another great step in this direction. The set-up of 100 labs to develop 5G in the country will better network connectivity in the nook and corner of the country and further help more sectors and communities to access the benefits of 5G networks. The focus on green growth as a priority aligns with HMD Global’s commitment to sustainability, and gives greater impetus to cleaner, greener tech for a better tomorrow.”

Dr. Mona Lisa Bal (Chairperson, KiiTIS) :

“The goal of Budget 2023-24 included both today’s requirements and the expectations that the world will have in the future. There is a clear emphasis on job creation and skill development that will improve learning strategies and results. I am delighted to know that the government would be setting up a National Digital Library for students to get better access to books from all over the world. Empowering our youth is of utmost importance and I’m happy to see that the government is helping this generation realize their dreams.”

Quote of Anirban Aditya (Chairperson, Aditya Group) :

, “The government’s decision to establish a National Digital Library for children and adolescents will increase access to good-quality books for students all over the country. The declaration to launch PM Kaushal Vikas Yojana 4.0 would allow Indian youths to acquire special skills. I am elated to know that the Government has proposed to set up almost 100 labs for developing apps using 5G services in engineering institutions which will give the students a better understanding and hands-on experience. It is also great to know about the recruitment facility under Eklavya Model Residential Schools. The budget this year will bring some great opportunities.”

Kuldip Maity, MD & CEO, VFS Capital :

'I would like to compliment the Hon'ble Finance Minister for presenting a progressive and growth oriented budget. The Union Budget 2023 has a greater emphasis on the rural sector, social sector schemes, infrastructure creation and will go a long way in building a developed India.

We also welcome the measures announced for the MSME sector. Rs. 9000 crore corpus for revamped credit guarantee scheme is expected to address the liquidity stress of micro enterprises and will push the next level of growth for MSME sector in India. We also believe that the reforms announced today will encourage women participation as women entrepreneurs from rural areas have shown immense potential to add value to the Indian economy by setting up their own micro and small enterprises.'

The News Strike

Headline: Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE

<https://thenewsstrike.com/brief-authored-piece-by-shri-ashish-kumar-chauhan-md-ceo-nse/>

"This is a growth-oriented budget, one of the best in years, with a focus on both infrastructure and job creation, while reducing income tax for pretty much everyone, and lots of money to states. The fiscal deficit has been reduced from 6.4% to 5.9% of GDP, with a clear path to reach 4.5% in next three years. The focus on infrastructure, as seen in the rising capex outlay from Rs7.5lakh crore to Rs10 lakh crore, combined with PM Gati Shakti and this Government's ability to execute, would be visible through roads, railways, ports and airports and would translate into demand for basic materials like cement and steel on one hand, and consumption goods from all sections of the society, jobs on the other.

For the financial sector, the focus has been on inclusion, credit support to MSMEs, and simplifying, enabling governance in the GIFT-IFSC through a number of proposed amendments. A single-window IT system across regulators would enhance business activity there. Establishment of data embassies would help against cyber threats. In this context, amendments proposed towards improving bank governance and investor protection are welcome. Having an integrated IT portal for the IPEF would help claims on shares and unpaid dividends.

The middle class would welcome the revised tax slabs, higher savings limit for senior citizens, and incentives for the New Tax scheme.

The Budget would support growth and the Indian consumption story, keep us in good stead, given global headwinds in China and developed markets, and until the rest of the world eases.

Before the budget was presented, investors worried about a rise in capital gains. No change there, has also created a positive reaction. Overall this is a very positive budget for the markets, with something for everyone. I give the Budget 10/10."

My Marathi**Headline:** Brief authored piece by Shri Ashish kumar Chauhan, MD& CEO, NSE<https://mymarathi.net/industrialist/this-development-oriented-budget-managing-director-md-and-chief-executive-officer-ceo-of-national-stock-exchange-nse-ashish-kumar-chauhan/>

“हा विकासाभिमुख अर्थसंकल्प आहे, जो पायाभूत सुविधा आणि रोजगार निर्मिती या दोन्हीवर लक्ष केंद्रित करणारा आणि जवळपास प्रत्येकासाठी आयकर कमी करून राज्यांना भरपूर पैसे देणारा असा गेल्या काही वर्षातील सर्वोत्तम अर्थसंकल्प आहे. राजकोषिय तूट (फिस्कल डेफिसिट) जीडीपी च्या ६.४% वरून ५.९% पर्यंत कमी झाली आहे आणि पुढील तीन वर्षांत ४.५% पर्यंत पोहोचण्याचा मार्ग स्पष्ट आहे. ₹ ७.५ लाख कोटींवरून ₹. १० लाख कोटींपर्यंतच्या वाढत्या कॅपेक्स परिव्ययासह पीएम गती शक्ती योजनेमुळे पायाभूत सुविधांवर लक्ष केंद्रित केले जात आहे हे लक्षात येत आहे आणि आता रस्ते, रेल्वे, बंदरे आणि विमानतळांद्वारे या सरकारची अंमलबजावणी करण्याची क्षमता दिसेल आणि हे एकीकडे सिमेंट, स्टील यांसारख्या मूलभूत साहित्याची मागणी तर दुसरीकडे समाजातील सर्व घटकांच्या उपभोगाच्या वस्तूंची मागणी व रोजगार यामध्ये रूपांतरित होईल.

वित्तीय क्षेत्रासाठी, अनेक प्रस्तावित सुधारणांद्वारे समावेशन एमएसएमईना वित्त पुरवठा समर्थन आणि जीआयएफटी- आयएफएससी (GIFT-IFSC) मध्ये प्रशासन सुलभ व सक्षम करणे यावर लक्ष केंद्रित केले आहे. सर्व नियामकांमध्ये सिंगल विंडो आय टी प्रणालीमुळे तेथील व्यावसायिक कामकाज अजून समृद्ध होईल. डेटा दूतावास विकसित केल्याने सायबर धोक्यांविरुद्ध मदत होईल. या संदर्भात, बँक प्रशासन सुधारविण्यासाठी आणि गुंतवणूकदारांच्या संरक्षणासाठी प्रस्तावित केलेल्या सुधारणांचे स्वागत आहे. आयपीइएफ साठी एकात्मिक आयटी पोर्टल असल्याने शेअर्स आणि न लाभांशावरील दाव्यांना मदत होईल.

मध्यम वर्ग सुधारित कर स्लॅब, ज्येष्ठ नागरिकांसाठी उच्च बचत मर्यादा आणि नवीन कर योजनेसाठी (NTS) साठी असलेल्या इन्सॅटिव्हस चे स्वागत करेल.

हा अर्थसंकल्प विकास आणि भारतीय उपभोग क्षमतेला समर्थन देईल जे चीन आणि विकसित बाजार पेठेतील जागतिक हेडविंड लक्षात घेऊन उर्वरित जगाची अर्थव्यवस्था थोडी सुरळीत होईपर्यंत आपल्याला चांगल्या स्थितीत ठेवेल.

अर्थसंकल्प सादर होण्यापूर्वी भांडवली नफ्यात वाढ झाल्यामुळे गुंतवणूकदार चिंतेत होते. तेथे कोणताही बदल नसल्यामुळे सकारात्मक प्रतिक्रिया देखील निर्माण झाली आहे. एकूणच हा बाजारासाठी अतिशय सकारात्मक अर्थसंकल्प आहे, ज्यामध्ये प्रत्येकासाठी काहीतरी आहे. मी या अर्थसंकल्पाला १० पैकी १० देत आहे.”

News4 Rajasthan

Headline: बजट प्रतिक्रिया - श्री आशीष कुमार चौहान, एमडी और सीईओ, एनएसई

<https://www.news4rajasthan.com/2023/02/blog-post.html>

"यह विकास पर फोकस करने वाला बजट है, जो हाल के वर्षों में पेश सर्वश्रेष्ठ बजट में से एक है। बजट में बुनियादी ढांचे और रोजगार सृजन दोनों पर ध्यान दिया गया है, जबकि सभी के लिए आयकर कम किया गया है, और राज्यों को बहुत पैसा दिया गया है। राजकोषीय घाटे को सकल घरेलू उत्पाद के 6.4 प्रतिशत से घटाकर 5.9 प्रतिशत कर दिया गया है, अगले तीन वर्षों में 4.5 प्रतिशत तक पहुंचने का स्पष्ट रास्ता दिखाया गया है। इंफ्रास्ट्रक्चर पर फोकस किया गया है और इसके तहत ही पूंजीगत परिव्यय 7.5 लाख करोड़ रुपए से 10 लाख करोड़ रुपए तक किया गया है। यह परिव्यय पीएम गति शक्ति और सरकार की निष्पादित करने की क्षमता के साथ सड़कों, रेलवे, बंदरगाहों और हवाई अड्डों के माध्यम से दिखाई देगा और मांग में परिवर्तित होगा। एक तरफ सीमेंट और स्टील जैसी बुनियादी सामग्री के लिए, और दूसरी तरफ समाज के सभी वर्गों के उपभोग के सामान के लिए मांग में इजाफा होगा।

यह बजट विकास को सपोर्ट करने के साथ-साथ खपत की रफ्तार को भी आगे बढ़ाएगा और साथ ही चीन और विकसित बाजारों में वैश्विक विपरीत परिस्थितियों की तुलना में देश को अच्छी स्थिति में रखेगा, और जब तक कि बाकी दुनिया आसान न हो जाए।

बजट पेश होने से पहले निवेशक पूंजीगत लाभ में बढ़ोतरी को लेकर चिंतित थे। वहीं कोई बदलाव नहीं होने से सकारात्मक प्रतिक्रिया भी पैदा हुई है। कुल मिलाकर यह बाजारों के लिए बहुत ही सकारात्मक बजट है, जिसमें सभी के लिए कुछ न कुछ है। मैं बजट को 10 में से नंबर देता हूँ।"

DD News**Union Budget 2023 – Ashishkumar Chauhan, MD and CEO, NSE.**<https://www.youtube.com/watch?v=4Q5G2io1UGs>

CNBC TV18

Headline: 10 out of 10: NSE CEO Ashish Chauhan Hails Union Budget 2023

<https://www.cnbctv18.com/binge/-out-of--nse-ceo-ash-OmXL8XwVUhM.htm>


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Headline: Union Budget 2023 – Ashishkumar Chauhan, MD and CEO, NSE.



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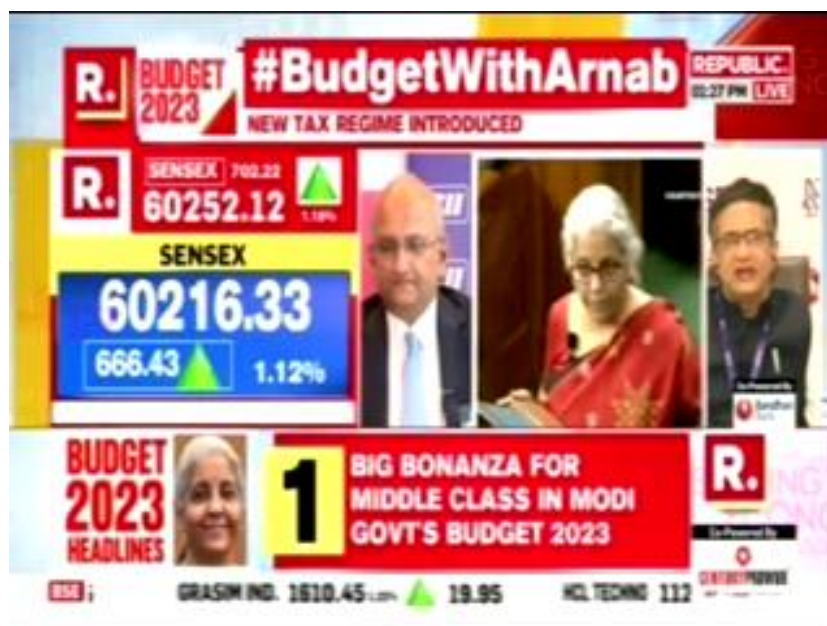
Headline: Union Budget 2023 – Ashishkumar Chauhan, MD and CEO, NSE.

<https://www.youtube.com/watch?v=Fx6HtioTK5w>



Republic News

Headline: Union Budget 2023 – Ashishkumar Chauhan, MD and CEO, NSE.



India Today

Headline: Union Budget 2023 – Ashishkumar Chauhan, MD and CEO, NSE.



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