

Heading:- Cautions for Investors	
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Economic Times

NSE alerts investors against assured return schemes

In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.
16 November 2022

Leading stock exchange NSE on Wednesday asked investors not to subscribe to any scheme with assured returns offered by two persons -- Shubhrakanti Nag and Suprakash Debnath. This comes after the National Stock Exchange of India (NSE) noted that Nag and Debnath were operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities for collecting funds from investors through a guaranteed return scheme.

The exchange pointed out that these entities are not registered either as a member or as an authorised person of any registered member of the exchange. However, they are found to be associated with a registered trading member Tradenext Securities Ltd and its directors Shubhrakanti Nag and Suchana Das Nag.

In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.

"Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," it added.

For any kind of disputes relating to such prohibited schemes, mechanism such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors.

Business Standard

NSE alerts investors against assured return schemes offered by Nag, Debnath

NSE noted that Nag and Debnath were operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities
16 November 2022

Leading stock exchange NSE on Wednesday asked investors not to subscribe to any scheme with assured returns offered by two persons -- Shubhrakanti Nag and Suprakash Debnath.

This comes after the National Stock Exchange of India (NSE) noted that Nag and Debnath were operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities for collecting funds from investors through a guaranteed return scheme.

The exchange pointed out that these entities are not registered either as a member or as an authorised person of any registered member of the exchange. However, they are found to be associated with a registered trading member Tradenext Securities Ltd and its directors Shubhrakanti Nag and Suchana Das Nag.

In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.

"Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," it added.

For any kind of disputes relating to such prohibited schemes, mechanism such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors.

Financial Express

NSE alerts investors against assured return schemes

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16 November 2022

Leading stock exchange [NSE](#) on Wednesday asked investors not to subscribe to any scheme with assured returns offered by two persons — Shubhrakanti Nag and Suprakash Debnath. This comes after the National Stock Exchange of India (NSE) noted that Nag and Debnath were operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities for collecting funds from investors through a guaranteed return scheme.

The exchange pointed out that these entities are not registered either as a member or as an authorised person of any registered member of the exchange. However, they are found to be associated with a registered trading member Tradenext Securities Ltd and its directors Shubhrakanti Nag and Suchana Das Nag.

In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.

“Participation in such prohibited schemes is at investors’ own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange,” it added.

For any kind of disputes relating to such prohibited schemes, mechanism such as benefits of investor protection under exchange’s jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors.

Business Insider

Beware of these guaranteed returns schemes, NSE warns investors

16 November 2022

- NSE cautioned investors from investing in some guaranteed returns schemes offered by two individuals -- Shubhrakanti Nag and Suprakash Debnath.
- They are operating proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, Tradenext securities to collect funds from the public through assured/guaranteed return schemes.
- After the Karvy scam in 2019, stock exchanges NSE and BSE have been proactive in identifying such scam entities.
- This April, SEBI penalised BSE and NSE for ‘laxity’ in detecting the scam at Karvy Stock Broking.

NSE cautioned investors against investing in guaranteed returns schemes offered by two individuals -- Shubhrakanti Nag and Suprakash Debnath, in a statement on Wednesday.

After the Karvy scam in 2019, stock exchanges NSE and BSE have been proactive in identifying scam entities.

In the statement, NSE informed investors that these individuals are operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, Tradenext securities etc for collecting funds from the public through assured/guaranteed return schemes.

“Investors are cautioned and advised not to subscribe to any scheme/ product offered by these or any entities/ individuals offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law. Participation in such prohibited schemes is at investors’ own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange,” said the stock exchange.

Moreover, these entities are not registered either as a member or as an authorised person of any registered member of the exchange. However, they are found to be associated with a registered trading member Tradenext Securities and its directors are Shubhrakanti Nag and Suchana Das Nag.

For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors.

This April, SEBI penalised both the exchanges with penalties worth ₹3 crore and ₹2 crore respectively, for laxity in detecting Karvy Stock Broking scam.

In 2019, SEBI found out that the Hyderabad-based broking firm had misutilised client securities by availing large amounts of loans by pledging client securities worth around ₹2,300 crore that belonged to over 95,000 clients.

This comes after the National Stock Exchange of India (NSE) noted that Shubhrakanti Nag and Suprakash Debnath were operating various proprietary bank accounts for collecting funds from investors.

16 November 2022

Leading stock exchange NSE today asked investors not to subscribe to any scheme with assured returns offered by two persons - Shubhrakanti Nag and Suprakash Debnath.

This comes after the National Stock Exchange of India (NSE) noted that Shubhrakanti Nag and Suprakash Debnath were operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities for collecting funds from investors through a guaranteed return scheme.

The exchange pointed out that these entities are not registered either as a member or as an authorised person of any registered member of the exchange. However, they are found to be associated with a registered trading member Tradenext Securities Ltd and its directors Shubhrakanti Nag and Suchana Das Nag.

In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.

"Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," it added.

For any kind of disputes relating to such prohibited schemes, mechanism such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors.

Gujarat Samachar

વિવિધ ગેરંટેડ વળતરની સ્કિમોથી દૂર રહેવા રોકાણકારોને ચેતવતું NSE

નવી દિલ્હી તા.૧૬ | વળતરની સ્કિમોને સબસ્ક્રાઈબ નહીં કરવા રોકાણકારોને શુભ્રકાંતિ નાગ અને સુપ્રકાશ દેબનાથ બે વ્યક્તિઓ અગ્રણી શેર બજાર નેશનલ સ્ટોક એક્સચેન્જ દ્વારા ઓફર કરાતી કોઈપણ ખાતરીપૂર્વક-ગેરંટેડ (એનએસઈ) સાવચેત કર્યા છે.

નાગ અને દેબનાથ દ્વારા પ્રોફિટ એક્સિસ સર્વિસિઝ, સ્ટોકસ ગુરુકુલ અને ટ્રેડનેક્સ્ટ સિક્યુરિટીઝના નામે વિવિધ પ્રોપરાઈટરી બેંક એકાઉન્ટો કાર્યરત

ગેરંટેડ વળતરની સ્કિમ થકી રોકાણકારો પાસેથી ફંડ એકઠા કરવા માટે નાગ અને દેબનાથ દ્વારા પ્રોફિટ એક્સિસ પીએમએસ સર્વિસિઝ, સ્ટોકસ ગુરુકુલ અને ટ્રેડનેક્સ્ટ સિક્યુરિટીઝના નામથી વિવિધ પ્રોપરાઈટરી બેંક એકાઉન્ટો ચલાવવામાં આવતાં હોવાનું જાણમાં આવતાં એનએસઈ દ્વારા

આ પગલાં લેવાયા છે. એક્સચેન્જે નોંધ્યું છે કે આ એકમો ન તો મેમ્બર તરીકે કે ન તો એક્સચેન્જના કોઈપણ રજીસ્ટર્ડ મેમ્બરના ઓથોરાઈઝડ વ્યક્તિ તરીકે રજીસ્ટર્ડ નથી. જોકે આ લોકો રજીસ્ટર્ડ ટ્રેડિંગ મેમ્બર ટ્રેડનેક્સ્ટ સિક્યુરિટીઝ લિમિટેડ સાથે સંકળાયેલા હોવાનું અને તેના

ડિરેક્ટરો શુભ્રકાંતિ નાગ અને સુચના દાસ નાગ હોવાનું જણાયું છે. એનએસઈએ એક નિવેદનમાં જણાવ્યું છે કે, આ વ્યક્તિઓ દ્વારા ઓફર કરાતી કોઈપણ ગેરંટેડ વળતરની સ્કિમોથી દૂર રહેજો. કાયદા મુજબ શેર બજારમાં કોઈપણ ગેરંટેડ કે ખાતરીપૂર્વકનું વળતર ઓફર કરી શકાતું નથી.

News Drum

NSE alerts investors against assured return schemes

16 November 2022

New Delhi, Nov 16 (PTI) Leading stock exchange NSE on Wednesday asked investors not to subscribe to any scheme with assured returns offered by two persons -- Shubhrakanti Nag and Suprakash Debnath.

This comes after the National Stock Exchange of India (NSE) noted that Nag and Debnath were operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities for collecting funds from investors through a guaranteed return scheme.

The exchange pointed out that these entities are not registered either as a member or as an authorised person of any registered member of the exchange. However, they are found to be associated with a registered trading member Tradenext Securities Ltd and its directors Shubhrakanti Nag and Suchana Das Nag.

In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.

"Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," it added.

For any kind of disputes relating to such prohibited schemes, mechanism such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors. PTI SP HVA

Pehal News

NSE alerts investors against assured return schemes

16 November 2022

Leading inventory alternate NSE on Wednesday requested investors to not subscribe to any scheme with assured returns provided by two individuals — Shubhrakanti Nag and Suprakash Debnath. This comes after the National Stock Exchange of India (NSE) famous that Nag and Debnath have been working varied proprietary bank accounts within the title of Profit Axis PMS Services, Stox Gurukul, and Tradenext Securities for gathering funds from investors by a assured return scheme.

The alternate identified that these entities usually are not registered both as a member or as an authorised particular person of any registered member of the alternate. However, they're discovered to be related to a registered buying and selling member Tradenext Securities Ltd and its administrators Shubhrakanti Nag and Suchana Das Nag.

In an announcement, NSE has cautioned investors to not subscribe to any scheme/ product provided by these or any entities or people providing assured or assured returns within the inventory market as the identical is prohibited by legislation.

"Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," it added.

For any type of disputes referring to such prohibited schemes, mechanism reminiscent of advantages of investor safety below alternate's jurisdiction, alternate dispute decision mechanism and investor grievance redressal mechanism administered by alternate, wouldn't be accessible to investors.

Indbank

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16 November 2022

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In a statement, NSE has cautioned investors not to subscribe to any scheme/ product offered by these or any entities or individuals offering assured or guaranteed returns in the stock market as the same is prohibited by law.

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For any kind of disputes relating to such prohibited schemes, mechanism such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors.