

Heading:- Cautions for Investors	
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Business Standard

NSE cautions against assured return scheme offered by an individual

14 December 2022

The NSE on Wednesday asked investors not to subscribe to any scheme with assured returns offered by an individual named Jay Prakash

The National Stock Exchange (NSE) on Wednesday asked investors not to subscribe to any scheme with assured returns offered by an individual named Jay Prakash.

The advisory comes after the NSE found that the individual was collecting funds from the public and was providing guaranteed returns on investment. He was also offering to handle trading accounts of investors by asking them to share their user ID and password.

The bourse pointed out that the person is not registered either as a member or authorized person of any registered member of the NSE.

Cautioning the investors, the NSE asked them not to subscribe to any such scheme or product offered by any individual offering assured returns in the stock market as the same is prohibited by law, according to the statement. Further, investors have been asked not to share their trading credentials such as user ID and password with anyone. "Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," the NSE said.

For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors, it added.

Free Press Journal

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For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors, it added.

NDTV Profit

National Stock Exchange Issues Advisory Against Returns Scheme Offered By An Individual

14 December 2022

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New Delhi: The National Stock Exchange (NSE) on Wednesday asked investors not to subscribe to any scheme with assured returns offered by an individual named Jay Prakash.

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Mint

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Financial Express

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For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors, it added.

Outlook

NSE Cautions Investors Against Assured Return Scheme Offered By An Individual

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For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors, it added.

Money Life

NSE Warns About a Person Named Jay Prakash Collecting Money Illegally from Investors

14 December 2022

The National Stock Exchange (NSE) has warned investors about one person, Jay Prakash operating through mobile number +91-932-167-7629, collecting funds from the public and providing assured and guaranteed returns on investment. He is also asking investors to share their trading account's user ID and password so that he can manage the investment and returns.

In a statement, the exchange says, "Investors are cautioned and advised not to subscribe to any such scheme or product offered by any person offering indicative, assured or guaranteed returns in the stock market as the same is prohibited by law."

"Further, investors are advised not to share their trading credentials, such as user ID and password, with anyone. It may also be noted that the said person is not registered either as a member or authorized person of any registered member of the NSE," it added.

According to NSE, participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange.

For 'investing' money in any illegal schemes, NSE says investors will not be able to use its grievance redressal recourses. An investor who invests through registered entities can avail benefits of investor protection under the exchange's jurisdiction. They can also use dispute resolution and investor grievance redressal mechanisms administered by NSE, the exchange says.

Pioneer

NSE cautions investors against assured return scheme offered by an individual

15 December 2022

The National Stock Exchange (NSE) on Wednesday asked investors not to subscribe to any scheme with assured returns offered by an individual named Jay Prakash.

The advisory comes after the NSE found that the individual was collecting funds from the public and was providing guaranteed returns on investment. He was also offering to handle trading accounts of investors by asking them to share their user ID and password.

The bourse pointed out that the person is not registered either as a member or authorized person of any registered member of the NSE.

Cautioning the investors, the NSE asked them not to subscribe to any such scheme or product offered by any individual offering assured returns in the stock market as the same is prohibited by law, according to the statement.

Further, investors have been asked not to share their trading credentials such as user ID and password with anyone. "Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," the NSE said.

For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors, it added.

Zee Biz

Caution for investors from NSE: FRAUD ALERT! This person is collecting funds from public - Know name, mobile number

NSE says that it has been brought to the notice of the Exchange that person named "Jay Prakash" operating through mobile number "9321677629", is collecting funds from the public and providing assured/guaranteed returns on investment.

14 December 2022

National Stock Exchange of India (NSE) has issued a statement titled 'Caution for Investors'. NSE says that it has been brought to the notice of the Exchange that person named "Jay Prakash" operating through mobile number "9321677629", is collecting funds from the public and providing assured/guaranteed returns on investment.

"He is also offering to handle trading account of investor by asking investors to share their user ID and password.

Investors are cautioned and advised not to subscribe to any such scheme/ product offered by any person offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law," NSE said

"Further, investors are advised not to share their trading credentials such as user id and password with anyone. It may also be noted that the said person is not registered either as a member or authorized person of any registered member of the National Stock Exchange of India Limited," the Stock Exchange added.

Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the Exchange, says NSE.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange.

Trade Brains

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Cautioning the investors, the NSE asked them not to subscribe to any such scheme or product offered by any individual offering assured returns in the stock market as the same is prohibited by law, according to the statement. Further, investors have been asked not to share their trading credentials such as user ID and password with anyone. "Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the exchange," the NSE said.

For any kind of disputes relating to such prohibited schemes, mechanisms such as benefits of investor protection under exchange's jurisdiction, exchange dispute resolution mechanism and investor grievance redressal mechanism administered by exchange, would not be available to investors, it added. PTI SP SP ANU ANU

एनएसई ने निवेशकों को निश्चित रिटर्न की योजना से आगाह किया

नई दिल्ली, भाषा। नेशनल स्टॉक एक्सचेंज (एनएसई) ने बुधवार को निवेशकों को आगाह करते हुए कहा कि वे जय प्रकाश नाम के व्यक्ति की ऐसी योजनाओं से नहीं जुड़ें जिनमें निश्चित रिटर्न की पेशकश की गई हो। एनएसई को पता चला था कि इस नाम का व्यक्ति लोगों से पैसा एकत्रित कर रहा है और निवेश पर गारंटीशुदा रिटर्न दे रहा है। यह भी पता चला कि यह व्यक्ति निवेशकों के कारोबारी

खातों को संभालने की पेशकश भी कर रहा है और इसके लिए उनसे उनके यूजर आईडी और पासवर्ड साझा करने को कह रहा है। इसमें बताया गया कि यह व्यक्ति एनएसई पर पंजीकृत नहीं है। बयान में कहा गया कि निवेशक ऐसी किसी योजना या उत्पाद से नहीं जुड़ें जिनमें शेयर बाजार में निश्चित रिटर्न की पेशकश की गई हो क्योंकि इसपर कानून के तहत प्रतिबंध है।

Veer Arjun

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MONEY MATTERS

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NSE cautions against assured return scheme

NEW DELHI

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For disputes relating to such prohibited schemes, investor protection, exchange dispute resolution and investor grievance redressal mechanism administered by the stock exchange would not be available to investors, it added. PTI

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