

Heading:- NSE and IBA to come together to set-up Domestic Bullion Spot Exchange	
Source:- Various Publications	Date:- 12 March, 2022

Times of India

NSE plans new exchange for spot gold

New Delhi: India's National Stock Exchange (NSE) said on Saturday it planned to set up a new domestic spot gold exchange that would bring more efficiency and transparency to bullion pricing.

NSE will create the exchange together with the India Bullion and Jewellers Association, which represents industry members in the world's second largest consumer of the precious metal. The new bourse will be overseen by the Securities and Exchange Board of India (SEBI). "This exchange shall bring in efficiency as well as transparency in the price discovery of bullion," NSE managing director and CEO Vikram Limaye said in a statement. NSE did not specify when the exchange, where jewellers, retailers, refiners and banks will be able to trade over a regulated platform, will start operating. REUTERS

Economic Times

NSE, IBA to launch bullion spot exchange soon

12 March 2022

National Stock Exchange of India (NSE) and India Bullion and Jewelers Association Ltd (IBJA) have come together to launch the domestic bullion spot exchange as per SEBI guidelines. India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI. This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform. The domestic bullion spot exchange shall ensure complete transparency in the bullion transactions executed on its platform. The proposed business framework shall cater to B2B segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem. The shareholding shall have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIs as per regulatory norms. IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure. Mr. Vikram Limaye, MD & CEO, NSE said: "We are happy to announce the domestic bullion spot exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform. We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players." Mr. Prithviraj Kothari, national president, IBJA said: "We are happy to associate with NSE in setting up first of its kind domestic bullion spot exchange in India. This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewellers, retailers and consumers on one single platform."

<https://economictimes.indiatimes.com/markets/commodities/news/nse-ibja-to-launch-bullion-spot-exchange-soon/articleshow/90168836.cms>

Business Standard

NSE, IBA to launch bullion spot exchange soon, framework will cater to B2B

The proposed business framework shall cater to B2B segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem, says NSE

12 March 2022

National Stock Exchange of India Ltd (NSE) on Saturday announced that the bourse and India Bullion and Jewelers Association Ltd (IBJA) will soon launch the bullion spot exchange as per Sebi guidelines. "India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI. This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform," said NSE in a statement.

The domestic bullion spot exchange shall ensure complete transparency in the bullion transactions executed on its platform. The proposed business framework shall cater to B2B segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem, the exchange said.

The shareholding shall have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIs etc.) as per regulatory norms.

Vikram Limaye, MD & CEO, NSE said: "We are happy to announce the Domestic Bullion Spot Exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform. We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players."

Prithviraj Kothari, National President, IBJA said: "We are happy to associate with NSE in setting up first of its kind Domestic Bullion Spot exchange in India. This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewelers, retailers and consumers on one single platform."

https://www.business-standard.com/article/markets/nse-ibja-to-launch-bullion-spot-exchange-soon-framework-will-cater-to-b2b-122031200699_1.html

Mint

NSE, IBJA join hands to launch bullion spot exchange for catering B2B

The bullion spot exchange is expected to ensure complete transparency in the bullion transactions executed on its platform.

NSE and IBJA are in advanced discussions with Industry participants in closing the shareholder structure.

13 March 2022

National Stock Exchange of India Ltd (NSE) and India Bullion and Jewelers Association Ltd (IBJA) has joined hands to launch the Domestic Bullion Spot Exchange in line with SEBI guidelines. The duo is in advanced discussions with Industry participants in closing the shareholder structure.

The collaboration not only offers the much-awaited platform to the industry players for the spot market bullion transactions but also acts as a step in the direction of allowing investors and consumers to directly participate on the exchange platform.

Vikram Limaye, MD & CEO, NSE said, "We are happy to announce the Domestic Bullion Spot Exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform."

Also, Limaye added, "we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players."

The bullion spot exchange is expected to ensure complete transparency in the bullion transactions executed on its platform. Its proposed framework will cater to B2B segments of the industry and will also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem.

Prithviraj Kothari, National President, IBJA said, "This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewelers, retailers and consumers on one single platform."

For shareholding structure, participation will be from NSE, IBJA, and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIIIs, etc.) as per regulatory norms.

India is the second-largest consumer of gold, and it is the first time that a domestic bullion spot exchange is being set up under the aegis of SEBI.

<https://www.livemint.com/market/commodities/nse-ibja-join-hands-to-launch-bullion-spot-exchange-for-catering-b2b-11647142220310.html>

NSE, jewellers body to launch bullion spot exchange

OUR BUREAU

Mumbai, March 12

The National Stock Exchange (NSE) has joined hands with the India Bullion and Jewellers Association (IBJA) to launch a Domestic Bullion Spot Exchange to ensure complete transparency in the bullion transactions executed on its platform.

The proposed business framework will cater to business-to-business segments of the industry and integrate the value chain participants in the bullion ecosystem. The shareholding will see participation from NSE, IBJA and industry players (refiners, bullion dealers, jewellers, banks, overseas suppliers, funds, FPIs, other MILs), per regulatory norms.

B2B in focus, NSE & IBJA to launch bullion spot exchange

ENSE ECONOMIC BUREAU
MUMBAI, MARCH 12

NATIONAL STOCK Exchange (NSE) and India Bullion and Jewellers Association Ltd (IBJA) have decided to launch the Domestic Bullion Spot Exchange as per Sebi guidelines.

The proposed Domestic Bullion Spot Exchange will ensure complete transparency in the bullion transactions executed on its platform, NSE said.

The proposed business framework will cater to B2B (business-to-business) segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem, it added.

The shareholding will have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewellers, banks, overseas suppliers, funds, FPIs and other MILs) as per regulatory norms. IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure.

India is the second largest consumer of gold, and this is for the first time that a domestic bullion spot exchange is being set up under the aegis of the Securities and Exchange Board



File

"This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform"

VIKRAM LIMAYE
MD & CEO, NSE

of India (Sebi).

This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform, NSE said.

"This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform," said Vikram Limaye, MD & CEO, NSE.

He said, "We are also happy to be working with IBJA in this

initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players."

According to Prithviraj Kothari, national president of IBJA, "This exchange is conceptualised taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewellers, retailers and consumers on one single platform."

NSE is the world's largest derivatives exchange by trading volume (contracts), as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021.

NSE, IBJA ally to set up bullion spot exchange

Shareholders to include refiners, banks

SPECIAL CORRESPONDENT
MUMBAI

The National Stock Exchange of India Ltd. (NSE) has tied up with the India Bullion and Jewelers Association (IBJA) to start a domestic bullion spot exchange as per SEBI guidelines.

Apart from offering a platform to the industry players for conducting spot bullion transactions, the joint initiative will provide an opportunity to investors and consumers to directly participate on the exchange.

The shareholders will include NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks and overseas suppliers), NSE said in a release.

IBJA and NSE said they were already in advanced



This exchange shall bring in efficiency and transparency in price discovery

discussions with industry participants on closing the shareholding structure.

"This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform," Vikram Limaye, MD & CEO, NSE, said in the press release.

"We are also happy to be working with IBJA... we will be able to aid the overall development of the bullion spot market," he added.

NSE, IBJA to set up domestic bullion spot exchange

MUMBAI, 12 MARCH

The National Stock Exchange and India Bullion and Jewellers Association (IBJA) will soon launch the "domestic bullion spot exchange" as per Sebi guidelines.

A statement issued by NSE today said that India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of the Securities and Exchange Board of India.

"This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform," the statement said.

"The domestic bullion spot exchange shall ensure complete transparency in the bullion transactions executed on its platform," the statement said.

IANIS

Reuters

India's NSE plans new exchange for spot gold

12 March 2022

India's National Stock Exchange (NSE) said on Saturday it planned to set up a new domestic spot gold exchange that would bring more efficiency and transparency to bullion pricing. NSE will create the exchange together with the India Bullion and Jewellers Association, which represents industry members in the world's second largest consumer of the precious metal. The new bourse will be overseen by the Securities and Exchange Board of India (SEBI), the country's market regulator, it added. "This exchange shall bring in efficiency as well as transparency in the price discovery of bullion," NSE managing director and CEO Vikram Limaye said in a statement.

NSE did not specify when the exchange, where jewellers, retailers, refiners and banks will be able to trade over a regulated platform, will start operating. China, the top gold consumer, runs a similar bourse, where all domestic production and imported gold has to be bought and sold. India's central bank currently allows some domestic banks to import gold, which is then purchased by bullion dealers and sold to jewellers before going to retail customers. India's gold demand in 2021 stood at 797.3 tonnes, worth around \$46.1 billion, according to the World Gold Council.

<https://www.reuters.com/world/india/indias-nse-plans-new-exchange-spot-gold-2022-03-14/>

Zee Business



Economic Times

India's NSE plans new exchange for spot gold

12 March 2022

India's National Stock Exchange (NSE) said on Saturday it planned to set up a new domestic spot gold exchange that would bring more efficiency and transparency to bullion pricing. NSE will create the exchange together with the India Bullion and Jewellers Association, which represents industry members in the world's second largest consumer of the precious metal. The new bourse will be overseen by the Securities and Exchange Board of India (SEBI), the country's market regulator, it added. "This exchange shall bring in efficiency as well as transparency in the price discovery of bullion," NSE managing director and CEO Vikram Limaye said in a statement.

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<https://economictimes.indiatimes.com/markets/commodities/news/nse-plans-new-exchange-for-spot-gold/articleshow/90182916.cms?from=mdr>

Zee Business

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India's National Stock Exchange (NSE) said on Saturday it planned to set up a new domestic spot gold exchange that would bring more efficiency and transparency to bullion pricing. NSE will create the exchange together with the India Bullion and Jewellers Association, which represents industry members in the world's second largest consumer of the precious metal. The new bourse will be overseen by the Securities and Exchange Board of India (SEBI), the country's market regulator, it added. "This exchange shall bring in efficiency as well as transparency in the price discovery of bullion," NSE managing director and CEO Vikram Limaye said in a statement.

NSE did not specify when the exchange, where jewellers, retailers, refiners and banks will be able to trade over a regulated platform, will start operating. China, the top gold consumer, runs a similar bourse, where all domestic production and imported gold has to be bought and sold. India's central bank currently allows some domestic banks to import gold, which is then purchased by bullion dealers and sold to jewellers before going to retail customers. India's gold demand in 2021 stood at 797.3 tonnes, worth around \$46.1 billion, according to the World Gold Council.

<https://www.zeebiz.com/market-news/news-nse-plans-new-exchange-for-spot-gold-180845>

Hindu Business Line

NSE, IBA join hands to launch spot bullion exchange

12 March 2022

The proposed framework will cater to business-to-business segments of the industry

The National Stock Exchange of India (NSE) has joined hands with the India Bullion and Jewelers Association Ltd (IBJA) to launch Domestic Bullion Spot Exchange to ensure complete transparency in the bullion transactions executed on its platform.

The proposed business framework will cater to business-to-business segments of the industry and integrate the value chain participants in the bullion ecosystem.

The shareholding shall have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIIs) as per regulatory norms.

IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure.

Vikram Limaye, Managing Director, NSE said the domestic bullion spot exchange will bring in efficiency and transparency in the price discovery of bullion and offer confidence to the investors about the quality of metal being delivered through the exchange platform.

Prithviraj Kothari, National President, IBJA said the bullion exchange was conceptualised taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewelers, retailers and consumers on one single platform.

<https://www.thehindubusinessline.com/markets/gold/nse-ibja-join-hands-to-launch-spot-bullion-exchange/article65217272.ece>

The Hindu

NSE, IBJA partner to set up bullion spot exchange

12 March 2022

Shareholders will also include industry participants including refiners, banks

The National Stock Exchange of India Ltd. (NSE) has tied up with the India Bullion and Jewelers Association Ltd. (IBJA) to start a domestic bullion spot exchange as per SEBI guidelines.

It is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI.

Apart from offering a platform to the industry players for conducting spot market bullion transactions, the joint initiative would also provide an opportunity to investors and consumers to directly participate on the exchange.

The proposed business framework would cater to B2B segments of the industry and would also play a role in integrating the value chain participants in the entire bullion ecosystem. The shareholders will include NSE, IBJA and industry participants (including refiners, bullion dealers, jewelers, banks and overseas suppliers).

IBJA and NSE said they were already in advanced discussions with Industry participants on closing the shareholding structure.

““This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform,” said Vikram Limaye, MD & CEO, NSE.

“We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players,” he said.

Prithviraj Kothari, National President, IBJA said, “This exchange is conceptualised taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewelers, retailers and consumers on one single platform.”

<https://www.thehindu.com/business/markets/nse-ibja-partner-to-set-up-bullion-spot-exchange/article65217759.ece>

Economic Times

NSE, India Bullion and Jewelers Association to soon launch bullion spot exchange

12 March 2022

National Stock Exchange (NSE) and India Bullion and Jewelers Association (IBJA) will soon launch the Domestic Bullion Spot Exchange in accordance with guidelines of the Securities and Exchange Board of India. “India is the second largest consumer of gold, and it is the first time that a domestic bullion spot exchange is being set up under the aegis of Sebi,” NSE said in a press release. This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform, it added.

The shareholding shall have participation from NSE, IBJA and industry participants including refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs as per regulatory norms. IBJA and NSE are already in advanced discussions with industry players in closing the shareholder structure, according to the release. The exchange shall ensure transparency in bullion transactions and the proposed business framework will cater to business-to-business players in the industry while playing a key role in integration of value chain participants in the bullion space, the release said. “This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform,” NSE’s Managing Director and Chief Executive Officer Vikram Limaye said

<https://economictimes.indiatimes.com/markets/stocks/news/nse-india-bullion-and-jewelers-association-to-soon-launch-bullion-spot-exchange/articleshow/90168145.cms>

Zee Business

NSE, India Bullion and Jewellers Association to set-up domestic bullion spot exchange

Stock exchange major NSE and India Bullion and Jewellers Association (IBJA) will soon launch the 'Domestic Bullion Spot Exchange' as per SEBI guidelines.

12 March 2022

Stock exchange major NSE and India Bullion and Jewellers Association (IBJA) will soon launch the 'Domestic Bullion Spot Exchange' as per SEBI guidelines.

A NSE statement on Saturday said that India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI.

"This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform," the statement said.

"The 'Domestic Bullion Spot Exchange' shall ensure complete transparency in the bullion transactions executed on its platform."

As per the statement, the proposed business framework shall cater to 'B2B' segments of the industry and is expected to play a pivotal role in integrating the value chain participants in the entire bullion ecosystem.

"The shareholding shall have participation from NSE, IBJA and industry participants as per regulatory norms."

According to the statement, IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure.

"This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform," said Vikram Limaye, MD & CEO, NSE.

"We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players."

<https://www.zeebiz.com/markets/commodities/news-nse-india-bullion-and-jewellers-association-to-set-up-domestic-bullion-spot-exchange-180814>

Techi Live

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<https://techilive.in/nse-ibja-to-launch-bullion-spot-exchange-soon/>

Dux Technology

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<https://dutextechnology.in/bullion-nse-ibja-to-launch-bullion-spot-exchange-soon/>

Bulls Trade

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<https://bullstrade.in/nse-ibja-to-launch-bullion-spot-exchange-soon/>

Finno Expert

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National Stock Exchange of India (NSE) and India Bullion and Jewelers Association Ltd (IBJA) have come together to launch the domestic bullion spot exchange as per SEBI guidelines. India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI. This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform. The domestic bullion spot exchange shall ensure complete transparency in the bullion transactions executed on its platform. The proposed business framework shall cater to B2B segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem. The shareholding shall have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIs as per regulatory norms. IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure. Mr. Vikram Limaye, MD & CEO, NSE said: "We are happy to announce the domestic bullion spot exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform. We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players." Mr. Prithviraj Kothari, national president, IBJA said: "We are happy to associate with NSE in setting up first of its kind domestic bullion spot exchange in India. This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewellers, retailers and consumers on one single platform."

<https://finnoexpert.com/2022/03/12/nse-ibja-partner-to-set-up-bullion-spot-exchange-2/>

National Stock Exchange of India (NSE) and India Bullion and Jewelers Association Ltd (IBJA) have come together to launch the domestic bullion spot exchange as per SEBI guidelines. India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI. This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform. The domestic bullion spot exchange shall ensure complete transparency in the bullion transactions executed on its platform. The proposed business framework shall cater to B2B segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem. The shareholding shall have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIs as per regulatory norms. IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure. Mr. Vikram Limaye, MD & CEO, NSE said: "We are happy to announce the domestic bullion spot exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform. We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players." Mr. Prithviraj Kothari, national president, IBJA said: "We are happy to associate with NSE in setting up first of its kind domestic bullion spot exchange in India. This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewellers, retailers and consumers on one single platform."

<https://oltnews.com/nse-and-ibja-to-launch-spot-bullion-exchange-soon>

Shareholders will also include industry participants including refiners, banks. The National Stock Exchange of India Ltd. (NSE) has tied up with the India Bullion and Jewelers Association Ltd. (IBJA) to start a domestic bullion spot exchange as per SEBI guidelines. It is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI. Apart from offering a platform to the industry players for conducting spot market bullion transactions, the joint initiative would also provide an opportunity to investors and consumers to directly participate on the exchange. The proposed business framework would cater to B2B segments of the industry and would also play a role in integrating the value chain participants in the entire bullion ecosystem. The shareholders will include NSE, IBJA and industry participants (including refiners, bullion dealers, jewelers, banks and overseas suppliers). IBJA and NSE said they were already in advanced discussions with Industry participants on closing the shareholding structure. "“This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform,” said Vikram Limaye, MD & CEO, NSE. “We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players,” he said. Prithviraj Kothari, National President, IBJA said, “This exchange is conceptualised taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewelers, retailers and consumers on one single platform.”

<https://foxstoryindia.com/2022/03/12/nse-ibja-partner-to-set-up-bullion-spot-exchange/>

Pehal News

NSE, India Bullion and Jewelers Association to soon launch bullion spot exchange

12 March 2022

National Stock Exchange of India (NSE) and India Bullion and Jewelers Association Ltd (IBJA) have come together to launch the domestic bullion spot exchange as per SEBI guidelines. India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI. This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform. The domestic bullion spot exchange shall ensure complete transparency in the bullion transactions executed on its platform. The proposed business framework shall cater to B2B segments of the industry and shall also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem. The shareholding shall have participation from NSE, IBJA and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIs as per regulatory norms. IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure. Mr. Vikram Limaye, MD & CEO, NSE said: "We are happy to announce the domestic bullion spot exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform. We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players." Mr. Prithviraj Kothari, national president, IBJA said: "We are happy to associate with NSE in setting up first of its kind domestic bullion spot exchange in India. This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewellers, retailers and consumers on one single platform."

<https://www.pehalnews.in/nse-india-bullion-and-jewelers-association-to-soon-launch-bullion-spot-exchange/1748577/>

Success News Online

NSE, IBJA join hands to launch bullion spot exchange for catering B2B

The bullion spot exchange is expected to ensure complete transparency in the bullion transactions executed on its platform.

NSE and IBJA are in advanced discussions with Industry participants in closing the shareholder structure.

13 March 2022

National Stock Exchange of India Ltd (NSE) and India Bullion and Jewelers Association Ltd (IBJA) has joined hands to launch the Domestic Bullion Spot Exchange in line with SEBI guidelines. The duo is in advanced discussions with Industry participants in closing the shareholder structure.

The collaboration not only offers the much-awaited platform to the industry players for the spot market bullion transactions but also acts as a step in the direction of allowing investors and consumers to directly participate on the exchange platform.

Vikram Limaye, MD & CEO, NSE said, "We are happy to announce the Domestic Bullion Spot Exchange. This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform."

Also, Limaye added, "we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players."

The bullion spot exchange is expected to ensure complete transparency in the bullion transactions executed on its platform. Its proposed framework will cater to B2B segments of the industry and will also play a pivotal role in integrating the value chain participants in the entire bullion ecosystem.

Prithviraj Kothari, National President, IBJA said, "This exchange is conceptualized taking into consideration the industry requirements and shall integrate transactions of bullion dealers, jewelers, retailers and consumers on one single platform."

For shareholding structure, participation will be from NSE, IBJA, and industry participants (refiners, bullion dealers, jewelers, banks, overseas suppliers, funds, FPIs, other MIs, etc.) as per regulatory norms.

India is the second-largest consumer of gold, and it is the first time that a domestic bullion spot exchange is being set up under the aegis of SEBI.

<https://successnews.online/market/nse-ibja-join-hands-to-launch-bullion-spot-exchange-for-catering-b2b/>

Stock exchange major NSE and India Bullion and Jewellers Association (IBJA) will soon launch the 'Domestic Bullion Spot Exchange' as per SEBI guidelines.

A NSE statement on Saturday said that India is the second largest consumer of gold, and it is first time that a domestic bullion spot exchange is being set up under the aegis of SEBI.

"This joint initiative by NSE and IBJA will not only offer the much-awaited platform to the industry players for the spot market bullion transactions but also act as a step in the direction of giving an opportunity to investors and consumers to directly participate on the exchange platform," the statement said.

"The 'Domestic Bullion Spot Exchange' shall ensure complete transparency in the bullion transactions executed on its platform."

As per the statement, the proposed business framework shall cater to 'B2B' segments of the industry and is expected to play a pivotal role in integrating the value chain participants in the entire bullion ecosystem.

"The shareholding shall have participation from NSE, IBJA and industry participants as per regulatory norms."

According to the statement, IBJA and NSE are already in advanced discussions with industry participants in closing the shareholder structure.

"This exchange shall bring in efficiency as well as transparency in the price discovery of bullion and at the same time offer confidence to the investors about the quality of metal being delivered through the exchange platform," said Vikram Limaye, MD &CEO, NSE.

"We are also happy to be working with IBJA in this initiative and we are sure that with their expertise and large member base, we will be able to aid the overall development of the bullion spot market as well as witness significant participation from the market players."

<https://ahmedabadmirror.com/nse-ibja-to-set-up-domestic-bullion-spot-exchange/81824617.html>