

Heading:- NSE IFSC trading in US Stocks	
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Economic Times

NSE IFSC to start trading Amazon, Tesla, 6 other US stocks from Thursday: All you need to know

2 March 2022

A subsidiary exchange of National Stock Exchange that operates in Gujarat International Finance Tech City (GIFT) city will make it easier for investors to buy and sell US shares from Thursday (March 3) onwards. Initially market participants will be able to trade in eight prominent US stocks, and in a phased manner in 50 of them just like traders do in the US. Here is everything to know about the move and steps on how you can participate in trading. Does this mean US stocks are being listed in India? No. It is a derivative product - NSEIFSC Receipts - that the NSE IFSC exchange will be offering to Indian investors at a low cost. Now they will not need to route their investments through a broker registered in the US to buy shares of Tesla or Netflix.

Too many jargons! First and foremost, what is the NSE IFSC exchange? It is a fully-owned subsidiary company of National Stock Exchange of India (NSE) and has received approval from the market regulator to establish an international exchange in GIFT - International Financial Service Centre (IFSC) Gandhinagar. On the exchange, trading is permitted in equity shares of companies incorporated outside of India, depository receipts, debt securities of eligible issuers, currency, index, interest rate and non-agriculture commodity derivatives. It is the exchange that will offer trading of the derivative. What are NSEIFSC Receipts? In order to make US stocks accessible to Indians, market makers will buy shares in the US and issue receipts against them, which will be known as NSEIFSC Receipts. They will be equivalent to owning a stake in the company whose receipt they will be. You can buy or sell these receipts just as you would buy or sell shares of the companies. What are the stocks for which these receipts will be available from March 3? From Thursday, eight stocks will be represented by their receipts. They are Amazon, Tesla, Alphabet, Meta Platforms, Microsoft, Netflix, Apple and Walmart.

The plan is to extend this list to 50 US stocks, and some of them will be Adobe, Berkshire Hathaway, Mastercard, Visa, Chevron, Morgan Stanley, Paypal and JP Morgan. For these and other remaining, the date of trading will be decided later. So, if an investor buys one receipt of a stock, does he own a share in that company? No. NSE IFSC said it will release the receipts in a certain ratio. For example, one share of Tesla will be equivalent to 100 NSE IFSC receipts. One share of Amazon will be equivalent to 200 IFSC receipts. That means, the value of Tesla's receipt will be about one-hundredth of the value of Tesla shares. Ratios for other six stocks that will be available for trading from Thursday are: Alphabet (200), Meta Platforms (50), Microsoft (50), Netflix (50), Apple (25) and Walmart (25). What will be the currency of trading US stock receipts? NSEIFSC Receipts on US Stocks will be traded in US dollars. The tick size will be one cent, that is, \$0.01. That means you will be able to bid for the receipts in the form of \$6.62, \$6.63, \$6.64 and so on, but not \$6.632. How much can one invest via NSEIFSC receipts? Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). Under the LRS framework, RBI permits the resident individuals to remit up to \$2,50,000 per financial year. That is about Rs 1.9 crore according to the current conversion rate. How can one trade in these receipts?

According to Motilal Oswal, first, you will have to open trading and demat accounts with NSE IFSC registered brokers. Presently, 36 brokers are registered with the exchange. After that you need to transfer funds from your local bank account to NSE IFSC registered broker's bank account. Once the fund reflects in your broker's account, you are ready to trade in NSE IFSC US stocks. What will be the trade timing? Trading in these receipts will follow US trade timings. It will begin at 8 pm in the evening and continue till 2.30 am in the night on the next day. Thus, the trading shall be conducted over the span of two calendar days and such trading cycle shall be considered as one single business day. Time will be adjusted based on Daylight Saving changes, as applicable, the exchange said. What are the benefits for retail investors in trading via the IFSC route compared to how it is done already? This is a question of accessibility. Currently, the route to invest in US stocks is cumbersome and expensive. But it will be much easier. Motilal Oswal said this presents an additional investment opportunity to the Indian investors with an easy investment process and at low cost. You will have the option to trade in fractional quantity value when compared to the underlying shares traded in US markets. Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock. What will be the trading holidays for these receipts? Most trading holidays for NSEIFSC Receipts on US stocks will be as per US trading holidays. However, some Indian holidays have also been incorporated. In 2022, the next holidays are April 15 (Good

Friday), May 30 (Memorial Day), June 20 (Juneteenth National Independence Day), July 4 (US Independence Day), August 15 (Indian Independence Day), September 5 (Labor Day), October 24 (Diwali), November 24 (Thanksgiving Day) and December 26 (Christmas)

<https://economictimes.indiatimes.com/markets/stocks/news/nse-ifsc-to-start-trading-amazon-tesla-6-other-us-stocks-from-thursday-all-you-need-to-know/articleshow/89949009.cms?from=mdr>

Mint

Google, Apple, Tesla, 5 other US stocks to start trading on NSE IFSC from today. Details here

The offering of the US stocks will be in the form of unsponsored depository receipts, NSE IFSC had said
3 March 2022

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India (NSE), had announced trading in select US Stocks which will be facilitated through the NSE IFSC platform. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority. The exchange shared the list of NSEIFSC receipts for which the trading will commence from Thursday, March 03, 2022 which includes eight US stocks - Alphabet (Google), Amazon, Tesla, Meta Platforms (Facebook), Microsoft, Apple, Netflix, and Walmart. The offering will be in the form of unsponsored depository receipts. For the remaining NSE IFSC Receipts on select US Stocks that include Berkshire Hathway, Adobe, Mastercard, Johnson& Johnson, Wells Fargo, among many others, date of commencement of trading shall be intimated by way of separate circular, it said.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

"This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)," NSE IFSC' circular in August had said.

As per NSE IFSC, this route makes the entire process of international investment easy and at a low cost for Indian retail investors. Investors will be provided with an option to trade in fractional quantity value when compared to the underlying shares traded in US markets making it affordable to them.

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<https://www.livemint.com/market/stock-market-news/google-apple-amazon-tesla-4-other-us-stocks-to-start-trading-on-nse-ifsc-from-today-11646277424696.html>

CNBC TV18

The screenshot shows a CNBC TV18 news broadcast. At the top, a banner reads "APPLE, AMAZON, ALPHABET Now Available For Indian Retail Investors". Below this, a box titled "U.S. COS FOR INDIAN RETAIL" asks "How Will Trade Take Place?" and lists "NSEIFSC receipts on US stocks will be traded in US \$". To the right, a host in a blue suit is speaking. Further right, a "COMMODITY CALL" box features a guest and the text "Est Prices To Soften, But Not A Whole Lot" and "CNBC-TV18 Exclusive". At the bottom, a "Stocks To Watch" section highlights "ONGC, Oil India: Crude Extends Gains, Brent Rises Up To \$118/bbl" with a price of 171.90 and a 5.49% increase. Other stock prices shown include HCLT at 116.55, HDFC at 111.25, and SouthBk at 743.90. The date "Thu, 03 Mar" and "Brent 116.49" are also visible.

APPLE, AMAZON, ALPHABET
Now Available For Indian Retail Investors

U.S. COS FOR INDIAN RETAIL
How Will Trade Take Place?

- Each NSEIFSC receipt is equivalent to certain shrs of any particular co

COMMODITY CALL

Thu, 03 Mar
\$ VS ₹
75.7000
Unch

Vedanta
400.20
3.33%

Stocks To Watch
Vedanta: Declares 3rd Interim Dividend Of ₹13/Sh; FY22 Dividend At ₹45/Sh

GdCons¹ 762.00 ▲ 9.70
GdProp⁵ 1519.7

Rico¹ 35.70 | RIL¹ 712.70 ▲ 7.45

CNBC TV18
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BAZAAR
OPEN EXCHANGE

NSE IFSC

- To start trading in 8 US stocks starting today

CRUDE CHECK

BRENT
116.37
+3.44

NYMEX
113.25
+2.65

09:01
SGX NIFTY
16666.50
▲ 49.50

Pre-opening Session

Sensex
56034.11
565.21 ▲

Nifty 50
16614.35
8.35 ▲

Cipla¹ 911.55 ▼ 11.55
Coal¹ 189.00

Mindia² 928.60 ▼ 8.40

CNBC TV18

APPLE, AMAZON, ALPHABET
Now Available For Indian Retail Investors

NSE IFSC

- Operates in GIFT City, Gandhinagar

Stocks To Watch

89.10 DLF² 352.90 ▲ 6.05 DMart¹⁰ 93.10 Omnitel¹ 28.90 ▲ 1.00

EBIX CASH

ASIAN MARKETS

TAIWAN INDEX
17937.56
+0.39%

HANG SENG
22431.97
+0.39%

Thu, 03 Mar

MCX BULDEX ▲ 85.57
MCX METLDEX ▲ 314.90
MCX ENRGDEX ▲ 293.55

CNBC TV18

APPLE, AMAZON, ALPHABET
Now Available For Indian Retail Investors

NSE IFSC

- Subsidiary exchange of NSE

Pre-opening Session

Sensex 56016.99 548.09 ▲
Nifty 50 16623.45 17.45 ▲

Finance

PRECIOUS METALS

GOLD
1930.08
+0.21%

SILVER
25.26
+0.05%

Thu, 03 Mar

SGX NIFTY
16666.50
▲ 49.50

610.00 ▲ 8.70 Corindia⁷⁵ 783.05 ▼ 3.05

CC² 61.95 INIIT² 435.00 ▲ 8.25

CNBC TV18

Zee Business

पतंजलि गाय का घी खाएं

HEADLINES

NSE IFSC पर आज से होगी ट्रेडिंग

मिलावट के जहर से अपने मासूम बच्चों व अपने परिवार को बचाएं

Sensex
55468.90
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NIFTY 50 STOCKS

0.00 Go Fashion India 936.70

TATA PLAY

Zee Business

किस भाव पर कर सकते हैं ट्रेडिंग?

कैसे शुरू करें ट्रेडिंग?

NSE IFSC के साथ 36 ब्रोकर रजिस्टर्ड

Apple Inc 166.56 +2.06%

PRINCE

सीमेंट में खरीदारी

Everest Ind 665.90 3.46%

Gujarat Sidhee 41.10 3.14%

BIGBLOC CONST 73.85 2.64%

Nasdaq Futures 14217.75

NCDEX Jeera 21260.00

TATA 255.00

FALL FROM DAY HIGH

74.90 Wipro 1.4m 568.75 13.4.00 MCX Gold Mini 9.0 51340.00

अधिकतम कितना पैसा लगा सकते हैं?

कैसे शुरू करें ट्रेडिंग?

ब्रोकर के पास खोलना होगा ट्रेडिंग + डीमेट अकाउंट

Apple Inc 166.56 +3.36

Nifty MID100 28414.70 FALL -229.00 PTS 197.60

FROM DAY HIGH 28643.7

Latest Market News on Zeebusiness.in

MCX Lead 189.75 0.90

MCX Mer

सीमेंट में खरीदारी

ANJANI PORTLAND CEMENT 259.00 2.35%

Shree Digvijay 66.10 1.61%

KCP Ltd 113.50 1.52%

SGX Nifty 16623.00 6.00

MCX Rubber TATA 16949.00 0.00

ZEEBUSINESS 09:39

PRINCE

देसी निवेशक, विदेशी शोयर

देसी निवेशक विदेशी शोयर

WALL ST

आज से रिटेल निवेशक 8 US शोयरों में लगा पाएंगे पैसा

MAHA EASES COVID CURBS

Jubilant Food 2848.75 0.30%

Westlife Dvpt 458.85 1.62%

Barbeque Nation 1252.95 3.23%

9:53 AM

NIFTY BANK 73.75

NIFTY PSU BANK 9.05

2598.65 6.00

2812.55

414.20 6.95

CNBC आवाज़

CNBC TV18

Trading on NSE IFSC for Amazon, Tesla, 6 other US stocks to begin tomorrow. Check details

2 March 2022

NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange of India (NSE), on Wednesday, said it will start trading Amazon, Tesla, 6 other US stocks from Thursday onwards (March 3).

The exchange has received approval to trade receipts of top 50 US-based stocks which include Apple, Alphabet, Amazon, Tesla, Microsoft, Morgan Stanley, Nike, P&G, Coca-Cola, and Exxon Mobil.

However, only eight will be available from Thursday. This include Amazon, Apple, Alphabet (Google), Netflix, Tesla, Meta (Facebook), Walmart, and Microsoft.

The trading currency will be US Dollars and the minimum ticket size is \$0.01. The trading will start at 8:30 PM on day one to 2:30 PM the next day.

According to NSE IFSC, investors will be able to hold the depository receipts in their own Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

"The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to \$2,50,000 per financial year for any permitted current or capital account transaction)," the exchange had said in last year.

According to the exchange, the offering will be in the form of un-sponsored depository receipts. The International Financial Services Centres Authority (IFSCA) has facilitated the same under the regulatory sandbox. The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority.

The initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE-IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

Situated in Gujarat's International Finance Tech City (GIFT-City), NSE IFSC was launched as a global trading platform, offering easy access for foreign investors, multiple products, lower trading costs, longer trading hours and all transactions traded and settled in US dollars.

<https://www.cnbc18.com/market/stocks/trading-on-nse-ifsc-for-amazon-tesla-6-other-us-stocks-to-begin-tomorrow-check-details-12678522.htm>

Buy FAANGs in India

Starting small is a good way to ease domestic investors into overseas trading

The launch of trading in US-based stocks for domestic investors at the National Stock Exchange's International Exchange (NSE IFSC) today could improve access to hard-currency assets for the average Indian investor. While the funds deployed at the NSE IFSC, a wholly-owned subsidiary of the NSE that operates in the Gujarat International Finance Tec-City (GIFT) city, count towards the Liberalised Remittance Scheme (LRS), the process of deployment and trading may involve less red tape, and be more cost-effective than opening an account with an overseas broker. Investors at the NSE IFSC will have to open a demat account, specifically at the IFSC, and the receipts will be considered foreign assets.

The launch starts with eight household names — Meta (Facebook), Amazon, Apple, Netflix, and Google's parent Alphabet (called FAANGs), apart from Tesla, Microsoft, and Walmart. These are all listed on US exchanges and it is a tech-heavy list (apart from Walmart). However, the list of 50 companies that will soon be available includes firms like Coca-Cola and Nike, which give broader coverage of the US economy. The trading hours coincide with those of the NYSE and Nasdaq.

Starting small is a good way to ease into overseas trading. But the success of the NSE IFSC will depend on scaling up quickly, with minimum red tape. That requires regulators, stakeholders, and tax authorities to be on the same page. For several years, savvy investors have been availing themselves of the LRS to invest abroad by opening accounts with global brokerages. The logic is, at the least, overseas investment provides a hedge against rupee weakness.

It is also a standard tenet of portfolio theory that investing across sectors, and across different nations, hedges sector-specific risks as well as nation-specific risks. To take a "live" example, investors in Russian giant Gazprom stand to lose owing to sanctions, but investors in other oil and gas producers spread across the world will gain because oil producers outside Russia will benefit from higher prices. By that logic, the listing of assets denominated in the euro, yen, pound, won, and Singapore dollar would be attractive, and give investors a chance to diversify risks. Units of index funds and ETFs would obviously be useful, and traders would also love derivative products based on underlying global indices and hard-currency debt.

The NSE IFSC offers depository receipts (DRs), where the underlying asset is the share of a specific company, similar to the ADR/GDR. But the tax treatment of this is not absolutely clear. Tax authorities need to clarify what will count as a long-term capital gain, versus short-term capital gain in trading such receipts. The Reserve Bank of India would also have to work out modalities to exempt investors who keep cash for indefinite periods in their NSE IFSC accounts to use as margin, from the regulations that limit the time period that cash can be held idle outside India.

The NSE IFSC should be a convenient platform if it is competitive in terms of costs versus the large global discount brokers. It should allow small-value trades and investors would be entitled to benefits like dividends payable and stock splits. Since DRs are a new instrument, the NSE IFSC would have to do its due diligence to ensure that these instruments are backed by shares, and explain how these instruments work, to average investors. Once retail investors are familiar with the concepts of global trading and once the NSE IFSC expands its coverage, it could really take off.

Good Returns

Domestic retail investors can start trading in these US stocks via NSE IFSC from 03 March

2 March 2022

The NSE IFSC (NSE International Exchange) in Gujrat's GIFT City will begin trading in US equities from tomorrow March 3rd. The NSE IFSC is a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE). The NSE IFSC will begin trading in eight US stocks such as Google, Microsoft, Amazon, Tesla, and various others. This will allow domestic Indian investors to invest directly on the NSE IFSC in US stocks.

The Reserve Bank of India's (RBI) Liberalised Remittance Scheme (LRS) limits, which now stand at \$250,000 per year, would allow Indian retail investors to transact on the NSE IFSC platform.

The NSE IFSC in a circular said that trading for eight US-based equities would begin on March 3. Unsponsored Depository Receipts will be used to trade the equities, according to the exchange. The National Stock Exchange of India's IFSC is a wholly-owned subsidiary of the NSE. With the rising importance of investing platforms that allow them to do so, Indian investors have been investigating options that allow them to invest in US equities over the past few years. As the NSE IFC begins, initially it has only 8 stocks available for domestic investors to investors. However, The NSE IFSC has been granted permission to trade 50 US-based stocks receipts. Here's the list of 8 Stocks available for the domestic Investors for trading:

What Domestic Investors Need To Do?

Domestic Investors will be required to create a Demat account with the IFSC, and stock proceeds will be treated as foreign assets for tax purposes. Long-term capital gains will be taxed at 20% with indexation, while short-term capital gains will be taxed at the slab rate.

Investing in global stocks has gained popularity in recent years, owing to the US stock market's decade-long bull run and the desire to minimize single-country risk. Currently, Indian investors can purchase US Stocks through approved internet brokers who have been granted a licence to do so by Indian and US regulators. This new development will help the indian investors to trade in international stocks as Google.

<https://www.goodreturns.in/news/domestic-retail-investors-can-start-trading-in-these-us-stocks-via-nse-ifsc-from-03-march-1241625.html?story=3>

New Indian Express

Indian Investors can now own US stocks for as low as \$5-15 a unit

RAM SAHGAL @ Mumbai

INDIAN retail investors from March 3 will be able to own top 50 US stocks like Apple, Google, Alphabet, Amazon, Walmart, etc. by shelling out as less as \$5-15 on the NSE International Exchange at Gift City, Gujarat.

The cost will work out to two-to three-hundredths of the share's actual value and will be held in the form of depository receipts.

The investment route will be under the Liberalised Remittance Scheme (LRS), whereby

RBI permits a resident individual to invest overseas up to \$250,000 per year for specified assets, excluding derivatives.

The main draws, apart from owning a slice of the top 50 US stocks by paying a fraction of their values (fractionalisation), will be to have the depository receipt or DR, backed by the share, in one's own demat account opened at NSE IFSC and a competitive exchange rate while buying the American shares, a source in Gift City IFSC told *TNZE*.

A depository receipt is a

WHAT'S THE PROCESS?

- NSE IFSC has appointed an international market maker to provide buy-sell quotes to retail investors in Gift City
- The custodian, HDFC Bank, issues depository receipts to the international market maker who transfers the US shares to the custodian
- Market maker down-sells DRs to Indian investors on NSE IFSC's trading platform
- The investor trades through brokers who are members of NSE IFSC and who open demat accounts for them at Gift City's single depository
- A buyer gets the DR credited in her demat account. To sell she goes through her broker, like a normal transaction, and gets a buy quote from the market maker

bank issued certificate that represents shares of a foreign company traded on a local stock exchange.

Currently, while investors can still invest in fractions of foreign shares through the LRS route, the shares remain in the

name of the international broker (omnibus account) with whom the local broker has a tie up. The international broker provides an account statement to shareholders but if it goes bust the shareholder here has a tedious task of approaching US Securities regulator SEC, a time-consuming process, said the source quoted above.

Usually, an investor is charged a high premium by the authorised dealer for forex used to buy the foreign share, claimed another source in Gift City. "At the NSE IFSC, HDFC

Bank, which will issue the DR to the international market maker, will also facilitate currency exchange to invest in the DR at the lowest possible cost, resulting in overall cost to trade being significantly lower than that extant currently," added the source.

The NSE IFSC expects millennials among the HNIs to actively trade on its platform. If the platform succeeds in drawing substantial interest of brokers and investors, NSE could add more US stocks to its existing bouquet, it is learnt.

Trading in US stocks via NSE IFSC: 50 major cos available to investors

ENSECONOMIC BUREAU

MUMBAI, MARCH 2

INDIAN INVESTORS will be able to trade in stocks of 50 leading US companies via the NSE International Exchange, an arm of NSE from March 3. Trading in US stocks will be facilitated via NSE IFSC platform in GIFT City, Ahmedabad.

Stocks available to investors

The decision means domestic investors can purchase US stocks like Amazon, Alphabet, Tesla, Meta Platforms, Microsoft, Netflix, Apple and Walmart, Thursday onwards. While the NSE IFSC has an-

nounced the trading format of eight US stocks from March 3, details about the other 42 US stocks will be announced later, it said.

However, the offering will be in the form of unsponsored depository receipts. For example, one share of Tesla will be equivalent to 100 NSE IFSC receipts. One share of Amazon will be equivalent to 200 IFSC receipts and one share of Microsoft will be equal to 50 receipts. The International Financial Services Authority (IFSCA) has already given the approval for the plan.

Under regulatory sandbox

IFSCA has essentially facili-

tated this under the Regulatory Sandbox. "The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority," NSE IFSC said. This initiative is a first-of-its-kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank.

Under the LRS framework, the RBI permits the resident individuals to remit up to \$2,50,000 per financial year for any permitted current or capital account transaction.

Full report on
www.indianexpress.com

Indian Investors can now own US stocks for as low as \$5-15 a unit

RAM SAHGAL @ Mumbai

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The NSE IFSC expects millennials among the HNIs to actively trade on its platform. If the platform succeeds in drawing substantial interest of brokers and investors, NSE could add more US stocks to its existing bouquet, it is learnt.

Rediff

Indian investors can trade in select US stocks via NSE IFSC from March 3

2 March 2022

From March 3, investors in India will be able to trade in select US stocks through the NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange (NSE).

Investors can invest in NSE IFSC receipts on US stocks, which will be in the form of unsponsored depository receipts (DRs).

For a start, this will include DRs of 50 US stocks such as Apple, Alphabet, Amazon, Tesla, Microsoft, Morgan Stanley, Nike, P&G, Coca-Cola, and Exxon Mobil.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which currently stand at \$250,000 per year.

Resident investors will have to open a demat account at the IFSC and the stock receipts will be considered foreign assets for filing income tax returns.

Short-term capital gains will be taxed at the slab rate while long-term capital gains will be at 20 per cent with indexation.

"The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

"Investors will be provided an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets.

"The proposed framework will make US stocks affordable to Indian retail investors," said a note put out by the NSE last year.

Investing in global stocks has gained currency in the past two years in the backdrop of a decades-long bull run enjoyed by US equities and the need to avoid a single-country risk.

Currently, Indian investors buy US stocks through designated online brokers who have permission from Indian and US regulators to offer such services.

"It is the right time to get such an innovative product, especially from an Indian perspective, as we have seen over a period that Indians have started investing in global stocks," said Tapan Ray, managing director and Group chief executive officer, GIFT City.

Yashesh Ashar, partner, Bhuta Shah & Co, said: "This will help integrate Indian capital markets, specifically the IFSC, with the global economy and help recognise the potential of the IFSC as an emerging international financial hub.

Success with this sandbox experiment will hopefully pave the way for more innovation at the IFSC."

A few niggling issues remain, however.

For Indian tax purposes, it is not clear as to whether DRs can be treated akin to shares

This could affect taxation of profits made from sales of DRs.

For example, if a person resident in India invests directly in US stocks and sells them after two years, then, for Indian tax purposes, the profits from such sale will be characterised as "long-term capital gains".

However, if such a person invests in US stocks through DRs, then, at present, there is no clarity as to whether such period of holding of two years can be considered for determining the character of profits for Indian tax purposes, or not, given that this period of two years is applicable only in the case of shares of companies not listed on a recognised stock exchange in India.

"From a regulatory standpoint, people resident in India cannot keep funds idle in their IFSC bank account as any funds lying idle in their IFSC bank account for up to 15 days from the date of its receipt into the account, needs to be repatriated to the domestic INR account.

"Such a policy, coupled with lack of clarity on taxation of profits on sale of DRs, could discourage people resident in India to invest in DRs to be listed on the NSE IFSC platform," said Dhaval Jariwala, partner, PNDJ & Associates. Trading in US stock receipts will be conducted over two calendar days beginning 20:00 pm on day one and extending up to 2.30 pm the next day.

Such a trading cycle will be considered one single business day.

There will be no fixed price band applicable for these contracts.

However, the exchange will have a mechanism of dynamic price bands, which prevent acceptance of orders for execution that are placed beyond the price limits set by the exchange.

In the event of a market trend in either direction, the dynamic price band will be relaxed in the direction of the price movement during the day.

The dynamic price band will be set at 10 per cent of the base price.

<https://www.rediff.com/business/report/indian-investors-can-trade-in-select-us-stocks-via-nse-ifsc-from-march-3/20220302.htm>

Myiris

NSE IFSC to start US stocks trading from March 3

2 March 2022

The NSE IFSC has announced that US stocks to be made available for investment, effective 3rd March, 2022. "It means Indian retail Investors can buy and sell stocks of companies like Apple, Google, Alphabet and other known listed US companies. These will be in the form of unsponsored depository receipts (Market makers will buy shares in the US and issue receipts against them)," stated Hemang Jani, Head Equity Strategy, Broking and Distribution, Motilal Oswal Financial Services.

LRS Scheme

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). Under the LRS framework of RBI (permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction).

No. of Stocks

Total 50 US stocks will be made available in NSE IFSC platform

To begin with, 8 stocks and the no will grow in a phased manner. For example, one share of Tesla will be equivalent to 100 NSE IFSC receipts. One share of Amazon will be equivalent to 200 IFSC receipts.

Benefits to retail Investors

An additional investment opportunity to the Indian investors with easy investment process and at low cost
Option to trade in fractional quantity / value when compared to the underlying shares traded in US markets
Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

Steps to Invest

Account Opening: Open trading and demat account with NSE IFSC registered brokers. (Presently 36 brokers are registered)

Transfer Funds: Transfer funds from your local bank account to NSE IFSC registered broker's bank account

Trading: Once the fund reflects in your broker's account, you are ready to trade in NSE IFSC US Stocks

<http://www.myiris.com/newsCentre/storyShow.php?fileR=20220302173951038&secTitle=market&arttype=news>

Indian retail investors will be able to trade in select US stocks from today thanks to a subsidiary exchange of National Stock Exchange that operates in Gujarat International Finance Tech City (GIFT) city. Investors will be able to trade in eight prominent US stocks as of now, which will gradually go up to 50. Currently, Indian investors buy US stocks through designated online brokers who have permission from Indian and US regulators to offer such services. NSE IFSC is a wholly-owned subsidiary of the National Stock Exchange of India (NSE). Trading in the stocks will be in the form of Unsponsored Depository Receipts.

Here is everything you need to know: What is this exchange? NSE IFSC (NSE International Exchange) incorporated on November 29, 2016, is a fully-owned subsidiary of National Stock Exchange of India Limited (NSE). Stock exchanges operating in the GIFT City are permitted to offer trading in securities in any currency other than the Indian rupee. Accordingly, NSE IFSC which launched trading on June 5th, 2017, offers USD denominated trading in various products. NSE IFSC offers trading in various products including index derivatives, stock derivatives, currency derivatives, commodity derivatives and debt securities. What is an NSE IFSC Receipt? It is a negotiable financial instrument in the nature of an unsponsored 'depository receipt', which means it is a derivative product and investors can directly trade in these 8 stocks without having to do so through registered online brokers. Investors are provided an option to trade in fractional quantity when compared to the underlying securities traded in the US markets. Just like you purchase shares domestically, you can now buy shares in the US and issue receipts against them, which will be known as NSEIFSC Receipts. Which stocks can one trade in? NSE IFSC has so far received approval to trade receipts of 50 US-based stocks. However, only 8 will be available to be traded from Thursday onwards. These include the following: Amazon, Tesla, Alphabet, Meta Platforms, Microsoft, Netflix, Apple and Walmart. This will be extended in a phased manner to include others like Paypal, McDonalds, Johnson & Johnson, Nike Adobe, Berkshire Hathaway, Mastercard, Visa, Chevron, Morgan Stanley and JP Morgan. The date of trading is yet to be decided. Investor protection Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. "The proposed framework will make US stocks affordable to Indian retail investors," according to NSE-IFSC. What is the advantage? It is a matter of accessibility. Investing in US stocks is currently a time-consuming and costly process. But it will be a lot less difficult and affordable now. "This provides Indian investors with a new investment opportunity with a simple investing process and inexpensive costs. When compared to the underlying shares traded in US marketplaces, you will be able to trade in fractional quantity value. Investors will be able to hold the depository receipts in their own GIFT City demat accounts and will be eligible for corporate action benefits on the underlying stock," said Likhita Chepa, Senior Research Analyst at CapitalVia Global Research. Who can invest? Person resident outside India, Non-resident Indians and Individual resident in India who is eligible under FEMA to invest funds offshore, to the extent allowed in the Liberalized Remittance Scheme of Reserve Bank of India. However, US and Canadian residents are not allowed to invest through this instrument. How can one invest? Investors residing in India will have to open a demat account at the IFSC. Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock. The investment can be made under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which means it has to be capped at \$250,000 per year (Rs 1.9 cr). How does the ratio work? If I buy one receipt of a stock, will I own one share in that company? Nope. An NSE IFSC Receipt Holder will have a proportionate beneficial interest in the Underlying Shares, which depends on the ratio in which the NSE IFSC Receipts are issued vis-à-vis one Underlying Share of the relevant Underlying Company. Such ratio may be expressed as 1:N (example 1:100, 1:200 and so on) and is linked to the value of the Underlying Share. For example the ratio for Apple is 25, which means one share of Apple is equal to 25 NSE IFSC receipts. For Amazon the ratio is 200, which means one share of Amazon is equivalent to 200 NSE IFSC receipts.

What is the tax liability on this? The receipts will be considered foreign assets for filing income tax returns. Short-term capital gains will be taxed at the slab rate while long-term capital gains will be at 20 per cent with indexation. What currency will we trade in? The trading currency will be US Dollars and the minimum ticket size is \$0.01 Trading hours The trading will start at 8:30 PM on day one to 2:30 PM the next day. Trading in US stock receipts will be conducted over two calendar days beginning 20:00 pm on day one and extending up to 2.30 pm the next day.

Such a trading cycle will be considered one single business day. What about the price band? There will be no fixed price band applicable but the exchange will have a mechanism of dynamic price bands, which prevent acceptance of orders for execution that are placed beyond the price limits set by the exchange. In the event of a market trend in either direction, the dynamic price band shall be relaxed in the direction of the price movement during the day. For the NSE Receipts on US Stock, the dynamic price band will be set at 10% of base price. What is the Process for an Indian resident to trade in NSE IFSC Receipts? An Indian resident who wishes to trade in NSE IFSC Receipts on NSE IFSC platform must complete the below formalities before he can commence trading:

- Register with an IFSCA registered Trading Member and complete the KYC requirements
- Complete documentation for Liberalized Remittance Scheme (LRS) with the bank
- Transfer US Dollars from his/her bank account to the Trading Member's bank account in GIFT IBU
- Confirm that Broker has given credit to his account
- Start trading NSE IFSC Receipts on NSE IFSC platform.

Can a Trading Member avail the LRS? LRS is not available to corporates, partnership firms, HUF, Trusts. Is Intra-Day trading allowed? Is short selling allowed? Yes. Intra-day trading is allowed in NSE IFSC Receipts. However, in respect of Indian Retail Investors, intra-day trading is allowed, provided the investor:

- Will not be permitted to take any positions/ execute any trade which would exceed the overall LRS limit of USD 2,50,000 per financial year

- Each transaction is adequately backed by the entire transaction value.
- Sell transactions should be either backed by NSE IFSC Receipts or should be a sell transaction against an open buy position created during the day.

Short selling of NSE IFSC Receipts by the Indian Retail investors will not be permitted. What is the Settlement cycle of NSE IFSC Receipts? All NSE IFSC Receipts that are bought and sold on NSE IFSC platform shall be settled through NSE IFSC Clearing Corporation Limited (NICCL). The settlement of funds and NSE IFSC RECEIPTS shall happen on T+3 day. Which type of Bank account is required by the investor to remit funds / receive any payments? There is no specific requirement for a Bank account to be held by the Investors. Investors can either open a Dollar account with any of the Banks operating from IFSC region or can use their domestic INR account to remit or receive any payments from the broker. What are the Potential risks for an investor? Investing in NSE IFSC Receipts carries risks. Some of the significant risks are as follows:

1. General price and volatility risk.
2. Risk of illiquidity.
3. Underlying Share risk.
4. Risk of Cancellation and Termination of the NSE IFSC Receipt.
5. Tax risks.
6. Other risks such as force majeure, changes in law, settlement, trading, etc.

Most trading holidays for NSEIFSC Receipts on US stocks will be as per US trading holidays. However, some Indian holidays have also been incorporated. In 2022, holidays are April 15 (Good Friday), May 30 (Memorial Day), June 20 (Juneteenth National Independence Day), July 4 (US Independence Day), August 15 (Indian Independence Day), September 5 (Labor Day), October 24 (Diwali), November 24 (Thanksgiving) and December 26 (Christmas).

<https://timesofindia.indiatimes.com/business/india-business/explained-how-indian-investors-can-directly-trade-in-8-major-us-stocks-from-today-via-nse-ifsc/articleshow/89961118.cms>

Money Control

How to trade in US Stocks on NSE IFSC: A ready reckoner

The platform provides an additional investment opportunity for Indians to invest in US stocks at a low cost. To begin with, stocks of eight US entities will be traded on the exchange. Alphabet, Amazon, Tesla and Microsoft figure among them.

3 March 2022

A new chapter in the Indian stock markets has been added from today, with the start of trading of eight US stocks at the NSE IFSC.

NSE IFSC exchange, a wholly owned subsidiary of the National Stock Exchange (NSE), has been approved by the market regulator, the Securities and Exchange Board of India (Sebi). Its International Financial Services Centre (IFSC) platform in Gujarat's GIFT City will start trading in eight US stocks from March 3.

What does it mean for retail investors?

Indian retail investors can now buy and sell stocks of companies like Apple, Google, Amazon and other reputed listed US companies. This does not mean that they will be listed in India. Rather, these stocks will be in the form of unsponsored depository receipts, wherein the market makers will buy shares in the US and will issue their receipts. Earlier, investors had to route their investments through a registered broker in the US to buy shares of US entities.

Number of stocks to be increased

So far, eight US entities, whose stocks will be traded on the exchange, have been specified.

They are Alphabet Inc (GOOGL), Amazon Inc (AMZN), Tesla Inc (TSLA), Meta Platforms (FB), Microsoft Corp (MSFT), Netflix Inc (NFLX), Apple Inc (AAPL) and Walmart Inc (WMT).

The number of tradable stocks will be increased in a phased manner. Ultimately, stocks of the 50 largest US entities will be available.

The date of trading for other stocks planned for listing on the NSE IFSC will be decided soon. They include Berkshire Hathaway, Mastercard, JP Morgan Chase, Morgan Stanley, Nike, Paypal, Pepsico, Pfizer and Intel, among others.

Steps to invest

To start trading on NSE IFSC, investors will be required to open a trading and demat account with an NSE IFSC registered broker. There are 36 such brokers now, and include most of the large broking houses in India.

Investors will then have to transfer funds from the local bank account to the broker's account. Once the funds get reflected in the broker's account, investors will be able to trade in the US stocks.

For trading in these stocks, retail investors can transact on the IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). This currently stands at \$2,50,000 for each financial year.

How will investors get ownership?

The NSE IFSC receipts will grant ownership of stake in a company -- i.e., the number of receipts for a particular entity will be equivalent to owning a proportional stake in the company.

NSE had further specified that NSE IFSC will release the receipts of all the approved companies in a certain ratio. For example, one share of Tesla will be equivalent to 100 NSE IFSC receipts and one share of Alphabet and Amazon will be equivalent to 200 NSE IFSC receipts each.

The ratio specified for Microsoft, Netflix and Meta Platforms is one share of each of these companies will be equivalent to 50 NSE IFSC receipts.

The ratio for Apple and Walmart is decided as one share to be equivalent to 25 receipts each.

Benefits for retail investors

The platform provides an additional investment opportunity for Indian investors to invest in US stocks at low cost and the investment process will be easier.

"Investors get the option to trade in fractional quantity/value when compared to the underlying shares traded in US markets," said Hemang Jani, Head, Equity Strategy, Broking and Distribution, Motilal Oswal Financial Services Ltd.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will also be entitled to receive corporate action benefits pertaining to the underlying stock, Jani added.

These receipts will be known as NSE IFSC receipts, which investors will be able to use for trading transactions through NSE IFSC's registered brokers.

<https://www.moneycontrol.com/news/business/markets/how-to-trade-in-us-stocks-on-nse-ifsc-a-ready-reckoner-8187451.html>

Business Today

Trading in US stocks through NSE IFSC starts today; 10 things you should know

The trading will start in 8 stocks, such as Amazon, Apple, Alphabet (Google), Netflix, Tesla, Meta (Facebook), Walmart, and Microsoft.

3 March 2022

The National Stock Exchange's (NSE) International Financial Services Centre (IFSC) platform in Gujarat's GIFT City has started trading in eight US stocks from today, March 3, 2022. The trading will start in 8 stocks comprising Amazon, Apple, Alphabet (Google), Netflix, Tesla, Meta (Facebook), Walmart, and Microsoft, which will eventually be increased to 50 stocks. For availing the facility domestic investors need to open a demat account at the IFSC and the offering will be in the form of un-sponsored depository receipts.

You can also open a brokerage account abroad either through a domestic brokerage such as Vested Finance or Winvesta that offers this service or through a foreign brokerage. Many Indian brokers also enable foreign investing for their customers. Angel Broking, 5paisa and Axis Direct, for instance, have partnered with Vested Finance to provide services to their clients.

How will trading be different on NSE IFSC platform?

“Overall NSE's offering is great for the ecosystem. Until two years ago we used to keep getting questions on whether this is even legal and now with India's leading exchanges offering an international investing solution, it adds some legitimacy to the space. NSE's offering is a bit different from the current Vested offering. We provide the opportunity to invest directly in US stocks while the NSE solution offers depository receipts that track the underlying stocks in the US. If all works well then it could become an alternate way to start investing internationally,” said Viram Shah, co-founder and CEO, Vested Finance.

Investing in the US stocks is different from the Indian markets. Here are 10 things you should know before investing in the US stocks:

- 1) Investments in US equities must be made in US dollars. Investments in the account are made by resident Indians using the Liberalised Remittance Scheme (LRS) of the Reserve Bank of India (RBI) where an individual can remit up to \$250,000 per financial year.
- 2) You can buy fractional shares while buying international stocks. This means that you can get started by investing as little as \$0.01 but every share will have its own limit.
- 3) Unlike the domestic market, where your money gets fully invested straightaway, various charges get deducted in case of international investing. The charges will be deducted under various heads such as broking, remittance and forex charges. These charges vary from broker to broker.
- 4) You are also charged at the time of withdrawing money from your account, which could be as high as \$10-\$20. Then there are also forex inward charges at the time of withdrawal.
- 5) Investing in listed Indian equity either through stocks or funds is taxed at 10 per cent of gains once one year has elapsed, else 15 per cent tax applies. However, international funds have debt taxation rates – two years is long term and long term capital gains is taxed at 20 per cent with indexation; short term capital gains is added to income.
- 6) For ETFs, the long-term threshold is 36 months. Accordingly the long term and short term tax is levied on the gains.
- 7) Dividends are taxed in the US at a flat rate of 25 per cent. The broker paying the dividend will subtract the 25 per cent taxes before giving the remaining amount to the investor. However, one can take credit for the dividend tax paid when filing taxes in India.
- 8) If individual is holding US shares directly in individual capacity, then after his/her death, there would be incidence of inheritance tax.
- 9) You can also invest in the US markets through international mutual funds that are available in India. Through these funds you can invest in rupees.
- 10) International stocks are suitable for investors who have goals in foreign currency such as overseas education expenses, as this investing acts as a hedge against sharp currency movements.

<https://www.businesstoday.in/markets/market-commentary/story/trading-in-us-stocks-through-nse-ifsc-starts-today-10-things-you-should-know-324575-2022-03-03>

Indians can now dabble in US stocks from IFSC

ASHLEY COUTINHO

Mumbai, 1 March

From March 3, investors in India will be able to trade in select US stocks through the NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange (NSE).

Investors can invest in NSE IFSC receipts on US stocks, which will be in the form of unsponsored depository receipts (DRs).

For a start, this will include DRs of 50 US stocks such as Apple, Alphabet, Amazon, Tesla, Microsoft, Morgan Stanley, Nike, P&G, Coca-Cola, and Exxon Mobil.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which currently stand at \$250,000 per year.

Resident investors will have to open a demat account at the IFSC and the stock receipts will be considered foreign assets for filing income tax returns.

Short-term capital gains will be taxed at the slab rate while long-term capital gains will be at 20 per cent with indexation.

"The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors," said a note put out by the NSE last year.

Investing in global stocks has gained currency in the past two years in the backdrop of a decades-long bull run enjoyed by US equities and the need to avoid a single-country risk.

Currently, Indian investors buy US stocks through designated online brokers who have permission from Indian and US regulators to offer such services.

"It is the right time to get such an innovative product, especially from an Indian perspective, as we have seen over a period that Indians have started investing in global stocks," said Tapan Ray, managing director and Group chief executive officer, GIFT City. Turn to Page 12 ▶

LOWDOWN ON US STOCK RECEIPTS

▶ **To be traded** in US dollars

▶ **Minimum price movement** in either direction set as 1 cent, or \$0.01

▶ **No fixed price band** applicable for these contracts

▶ **Dynamic price band** for such receipts will be set at 10% of base price

▶ **Trading to be conducted** over two calendar days

purposes, it is not clear as to whether DRs can be treated akin to shares. This could affect taxation of profits made from sales of DRs. For example, if a person resident in India invests directly in US stocks and sells them after 2 years, then, for Indian tax purposes, the profits from such sale will be characterised as “long-term capital gains”.

US stocks...

Yashesh Ashar, partner, Bhuta Shah & Co, said: “This will help integrate Indian capital markets, specifically the IFSC, with the global economy and help recognise the potential of the IFSC as an emerging international financial hub. Success with this sandbox experiment will hopefully pave the way for more innovation at the IFSC.”

A few niggling issues remain, however. For Indian tax

Mint

Retail investors can trade in US-based stocks on NSE IFSC from 3 March

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India.

1 March 2022

The NSE IFSC (NSE International Exchange) has received approval for allowing trading in select US-based stocks. The NSE IFSC is a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE).

In August last year, NSE International Exchange had announced that trading in select US-based stocks will be facilitated through the NSE IFSC platform.

Investors can buy US stocks and issue depositary receipts against shares.

Out of receipts of 50 stocks that are permitted to trade, eight will be available for trading from 3 March. The stocks are: Alphabet Inc, Amazon Inc, Tesla Inc, Meta Platforms, Microsoft corporation, Netflix, Apple, and Walmart.

For the rest, the date of commencement of trading shall be intimated by way of a separate circular. The entire list can be checked [here](#).

Trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority. Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India.

As per NSE IFSC, this route makes the entire process of international investment easy and at a low cost for Indian retail investors. Investors will be provided with an option to trade in fractional quantity value when compared to the underlying shares traded in US markets making it affordable to them.

Investors will be able to hold depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

<https://www.livemint.com/market/retail-investors-can-trade-in-us-based-stocks-on-nse-ifsc-from-3-march-11646127755130.html>

Hindu Business Line

NSE IFSC to start US stocks trading from tomorrow

Alphabet, Microsoft, Tesla, Berkshire, Netflix, Meta Platforms among top 50 companies available for trading

OUR BUREAU

Chennai, March 1

Trading on NSE IFSC (NSE International Exchange) for top 50 US stocks will commence from March 3. US stocks such as Alphabet, Amazon, Tesla, Berkshire Hathway, Home Depot, Mastercard, Meta Platforms (Facebook), Microsoft, Netflix, Abbott Lab, J&J, Chevron, JP Morgan, Morgan Stanley, Nike, Qualcomm, Walmart, Walt Disney and Bank of America are among the stocks that will be available for resident traders and investors.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, according to NSE's wholly-owned subsidiary.

"This initiative is a first-of-its-kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised re-

mittance scheme (LRS) limits prescribed by the Reserve Bank of India," the exchange had said in August last year. Under the current norm, resident individuals can remit up to \$250,000 a financial year.

8 PM start time

There will be no fixed price band applicable for these contracts. However, to prevent erroneous order entry, the exchange has fixed a dynamic price band at 10 per cent of base price, the global exchange said. NSE-IFSC receipts on US stocks will be traded in US dollars with a minimum tick price of \$0.01.

In tune with the US markets, trading will commence at 20.00 hours (8 pm IST) and will conclude at 2:45 am IST (next day).

Investor protection

Investors will be provided with an option to trade in fractional quantity/value when



Major US stocks on IFSC platform

- | | |
|---------------------|------------------|
| ■ Alphabet | ■ Home Depot |
| ■ Amazon | ■ MasterCard |
| ■ Tesla | ■ Meta Platforms |
| ■ Adobe | ■ Microsoft |
| ■ Berkshire Hathway | ■ Netflix |
| ■ Broadcom | ■ Thermo Fisher |
| ■ Costco | ■ United Health |
| | ■ Apple |

compared to the underlying shares traded in the US markets. "The proposed framework will make US stocks affordable to Indian retail investors," according to NSE-IFSC.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC, it further said.

RBI green signal

Recently, RBI gave its approval to individual to invest through IFSC platforms in global stocks.

"With a view to deepen the financial markets in International Financial Services Centres (IFSCs) and provide an opportunity to resident individuals to diversify their portfolio, the extant guidelines on Liberalised Remittance Scheme have been reviewed and it has been decided to permit resident individuals to make remittances under LRS to IFSCs set up in India under the Special Economic Zone Act, 2005, as amended from time to time," it said.

Financial Express

Amazon, Apple, Google among 8 US stocks to trade on NSE IFSC in GIFT City from March 3; check full list

Domestic investors can now invest in US stocks such as Google, Amazon, and Tesla directly on the NSE IFSC.
1 March 2022

Domestic investors can now invest in US stocks such as Google, Amazon, and Tesla directly on the NSE IFSC (NSE International Exchange). In a circular, the NSE IFSC said that trading will commence for 8 US-based stocks from March 3. The exchange said that trading in the stocks will be in the form of Unsponsored Depository Receipts. NSE IFSC is a wholly-owned subsidiary of the National Stock Exchange of India (NSE). Investors in India have been exploring avenues that allow them to invest in US stocks for the last few years with the growing prominence of investment platforms that allow them to do so.

NSE IFSC has received approval to trade receipts of 50 US-based stocks. However, only 8 will be available to be traded from Thursday onwards. These include;

ALPHABET INC NSE IFSC RECEIPT (Google)

AMAZON INC NSE IFSC RECEIPT (Amazon)

TESLA INC NSE IFSC RECEIPT (Tesla)

META PLATFORMS INC NSE IFSC RECEIPT (Facebook)

MICROSOFT CORPORATION NSE IFSC RECEIPT (Microsoft)

NETFLIX INC NSE IFSC RECEIPT (Netflix)

APPLE INC NSE IFSC RECEIPT (Apple)

WALMART INC NSE IFSC RECEIPT (Walmart)

“For the remaining NSE IFSC Receipts on select US Stocks, date of commencement of trading shall be intimated by way of separate circular,” NSE IFSC said. Trading of Unsponsored Depository Receipts of the said stocks would see investors buy receipts that are issued against these scrips that are listed in the US. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority.

Some of the other stocks that will trade on the NSE IFSC platform soon include Berkshire Hathaway, Mastercard, JP Morgan Chase, Morgan Stanley, Nike, Paypal, Pepsico, Pfizer, Intel among others.

Indian retail investors can transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India. Currently, under the LRS rules, a resident individual is allowed to remit up to \$2.5 lakh (USD 2,50,000) in each financial year.

NSE IFSC, the subsidiary of NSE was set up in 2016 and had received approval from the Securities and Exchange Board of India (SEBI) to establish an international exchange in Gujarat International Finance Tech City (GIFT) – International Financial Service Centre (IFSC) Gandhinagar.

<https://www.financialexpress.com/market/amazon-apple-google-among-8-us-stocks-to-trade-on-nse-ifsc-in-gift-city-from-march-3-check-full-list/2448141/>

Zee Business

Trading on NSE IFSC for select-US based stocks to commence from March 3

Trading on NSE IFSC (NSE International Exchange) for select-US based stocks will commence from March 3, showed circular from the NSE.

1 March 2022

Trading on NSE IFSC (NSE International Exchange) for select-US based stocks will commence from March 3, showed circular from the NSE. The NSE IFSC is a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE). The offering will be in the form of unsponsored depository receipts, it said.

Launched on June 5th, 2017, NSE IFSC Limited offers longer trading hours in various products, including Index Derivatives, Stock Derivatives, Currency Derivatives, Commodity Derivatives and Debt Securities.

The NSE International Exchange has been launched to grow the financial market as well as expected to bring capital into India.

Now, once operational, US stocks such as Google, Amazon, Tesla, Facebook, Microsoft, Netflix, Apple, Walmart etc will be available for trading via this platform.

Vikram Limaye, MD & CEO, NSE had said: “This will be an innovative product that enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction).”

Revised timings for NSE IFSC Receipts.

Recently the NSE has revised trading hours applicable to NSEIFSC Receipts

Trading Hours Timings *

NSEIFSC Receipt Market Open Time: 20:00 hrs

NSEIFSC Receipt Market Close Time: 2:30 hrs (Next Day)

Position Limit/Collateral value Set up cut off time 2:45 hrs (Next Day)

Trade modification end time 2:45 hrs (Next Day)

"Time will be adjusted based on Day Light Saving changes, as applicable and as communicated through circular from time to time. The trading shall be conducted over the span of two calendar days and such trading cycle shall be considered as one single business day," said the NSE circular.

Earlier, NSE IFSC has been set up at Gujarat International Finance Tec-City with an aim to facilitate trading in select US stocks through the NSE IFSC platform. "The offering will be in the form of unsponsored depository receipts," NSE said.

<https://www.zeebiz.com/market-news/news-nse-ifsc-trading-for-select-us-based-stocks-to-commence-from-march-3-179869>

Hindu Business Line

NSE IFSC to start US stocks trading from March 3

1 March 2022

Alphabet, Microsoft, Tesla, Berkshire, Netflix, Meta Platforms among top 50 cos will be available for trading Trading on NSE IFSC (NSE International Exchange) for top 50 US stocks will commence from March 3. US stocks such as Alphabet, Amazon, Amazon, Tesla, Berkshire Hathway, Home Depot, Mastercard, Meta Platforms (Facebook), Microsoft, Netflix, Abbott Lab, J&J, Chevron, JP Morgan, Morgan Stanley, Nike, Qualcomm, Walmart, Walt Disney and Bank of America are among the stocks that will be available for resident traders and investors.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, according to NSE's wholly owned subsidiary.

"This initiative is a first-of-its-kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)." the exchange had said in August last year. Under the current norm, resident individuals can remit up to \$250,000 a financial year.

8 PM start time

There will be no fixed price band applicable for these contracts. However, to prevent erroneous order entry, the exchange has fixed a dynamic price band will at 10 per cent of base price, the global exchange said. NSE-IFSC receipts on US stocks will be traded in US dollars with a minimum tick price of \$0.01. In tune with the US markets, trading will commence at 20.00 hours (8 pm IST) and will conclude at 2:45 am IST (next day).

Investor protection framework

Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. "The proposed framework will make US stocks affordable to Indian retail investors," according to NSE-IFSC.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC, it further said.

RBI green signal

Recently, RBI gave its approval to individual to invest through IFSC platforms in global stocks. "With a view to deepen the financial markets in International Financial Services Centres (IFSCs) and provide an opportunity to resident individuals to diversify their portfolio, the extant guidelines on Liberalised Remittance Scheme have been reviewed and it has been decided to permit resident individuals to make remittances under LRS to IFSCs set up in India under the Special Economic Zone Act, 2005, as amended from time to time," it said.

<https://www.thehindubusinessline.com/markets/nse-ifsc-to-start-us-stocks-trading-from-march-3/article65156415.ece>

NSE IFSC पर रिटेल निवेशक 3 मार्च से कर सकेंगे यूएस बेस्ड स्टॉक्स में ट्रेडिंग, जानिए पूरी डिटेल्

एनएसई आईएफएससी के मुताबिक इस प्लेटफॉर्म के जरिए अंतराष्ट्रीय निवेश काफी कम लागत पर आसान तरीके से किया जा सकेगा.

अपडेटेड MAR 01, 2022 पर 5:57 PM | स्रोत : MONEYCONTROL.COM

एनएसई आईएफएससी, एनएसई की एक पूर्ण स्वामित्व वाली एक सहायक कंपनी है। पिछले साल अगस्त में एनएसई इंटरनेशनल एक्सचेंज ने एलान किया था कि NSE IFSC प्लेटफॉर्म के जरिए चुनिंदा अमेरिकी स्टॉक में ट्रेडिंग की सुविधा दी जाएगी.

NSE IFSC (NSE International Exchange) को चुनिंदा यूएस आधारित स्टॉक्स में ट्रेडिंग शुरू करने की मंजूरी मिल गई है। बता दें कि एनएसई आईएफएससी, एनएसई की एक पूर्ण स्वामित्व वाली एक सहायक कंपनी है। पिछले साल अगस्त में एनएसई इंटरनेशनल एक्सचेंज ने एलान किया था कि NSE IFSC प्लेटफॉर्म के जरिए चुनिंदा अमेरिकी स्टॉक में ट्रेडिंग की सुविधा दी जाएगी। निवेशक इस प्लेटफॉर्म के जरिए अमेरिकी स्टॉक खरीद सकेंगे और शेयरों के बदले डिपॉजिटरी रिसीट जारी कर सकेंगे।

संबंधित खबरें



गिरते बाजार में एक्सपर्ट्स के सुझाए 6 इंट्राडे कॉल्स, जिनमें आज हो सकती है...

अपडेटेड MAR 02, 2022 पर 10:08 AM



Hot Stocks | आज के तीन टॉप पिक्स जिनमें 2-3 हफ्तों में मिल सकता है 12% तक...

अपडेटेड MAR 02, 2022 पर 9:26 AM



Stock In News: खबरों के दम पर ये शेयर कराएंगी आपकी जोरदार कमाई ,...

अपडेटेड MAR 02, 2022 पर 9:24 AM

गौरतलब है कि इस प्लेटफॉर्म में पर 50 स्टॉक्स के रिसीट की ट्रेडिंग की अनुमति मिली है। इनमें से आठ 3 मार्च से ट्रेडिंग के लिए उपलब्ध होंगे। इन स्टॉक्स में Alphabet Inc, Amazon Inc, Tesla Inc, Meta Platforms, Microsoft corporation, Netflix, Apple और Walmart के नाम शामिल हैं।

बकाया स्टॉक्स की ट्रेडिंग शुरू होने की तिथि के बारे एक अलग सर्कुलर के जरिए सूचित किया जाएगा। इस प्लेटफॉर्म पर यूएस स्टॉक की ट्रेडिंग, क्लीयरिंग, सेटलमेंट और होल्डिंग की पूरी प्रक्रिया IFSC अथॉरिटी के रेगुलेटरी ढांचे

के तहत पूरी होगी।

भारतीय रिटेल निवेशक NSE IFSC के प्लेटफॉर्म के जरिए Liberalized Remittance Scheme (LRS) लिमिट के तहत कारोबार कर सकेंगे। बता दें कि LRS का प्रावधान आरबीआई ने किया है।

एनएसई आईएफएससी के मुताबिक इस प्लेटफॉर्म के जरिए अंतराष्ट्रीय निवेश काफी कम लागत पर आसान तरीके से किया जा सकेगा। इस प्लेटफॉर्म पर निवेशकों को आंशिक परिमाण (fractional quantity) में भी निवेश की सुविधा होगी।

Business Standard

Indian investors can trade in select US stocks via NSE IFSC from March 3

Trading in US stock receipts will be conducted over two calendar days beginning 20:00 pm on day one and extending up to 2.30 pm the next day.

2 March 2022

From March 3, investors in India will be able to trade in select US stocks through the NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange (NSE). Investors can invest in NSE IFSC receipts on US stocks, which will be in the form of unsponsored depository receipts (DRs).

For a start, this will include DRs of 50 US stocks such as Apple, Alphabet, Amazon, Tesla, Microsoft, Morgan Stanley, Nike, P&G, Coca-Cola, and Exxon Mobil.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which currently stand at \$250,000 per year.

Resident investors will have to open a demat account at the IFSC and the stock receipts will be considered foreign assets for filing income tax returns. Short-term capital gains will be taxed at the slab rate while long-term capital gains will be at 20 per cent with indexation.

“The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors,” said a note put out by the NSE last year.

Investing in global stocks has gained currency in the past two years in the backdrop of a decades-long bull run enjoyed by US equities and the need to avoid a single-country risk.

Currently, Indian investors buy US stocks through designated online brokers who have permission from Indian and US regulators to offer such services.

“It is the right time to get such an innovative product, especially from an Indian perspective, as we have seen over a period that Indians have started investing in global stocks,” said Tapan Ray, managing director and Group chief executive officer, GIFT City.

Yashesh Ashar, partner, Bhuta Shah & Co, said: “This will help integrate Indian capital markets, specifically the IFSC, with the global economy and help recognise the potential of the IFSC as an emerging international financial hub. Success with this sandbox experiment will hopefully pave the way for more innovation at the IFSC.”

A few niggling issues remain, however. For Indian tax purposes, it is not clear as to whether DRs can be treated akin to shares. This could affect taxation of profits made from sales of DRs.

For example, if a person resident in India invests directly in US stocks and sells them after two years, then, for Indian tax purposes, the profits from such sale will be characterised as “long-term capital gains”.

However, if such a person invests in US stocks through DRs, then, at present, there is no clarity as to whether such period of holding of two years can be considered for determining the character of profits for Indian tax purposes, or not, given that this period of two years is applicable only in the case of shares of companies not listed on a recognised stock exchange in India.

“From a regulatory standpoint, people resident in India cannot keep funds idle in their IFSC bank account as any funds lying idle in their IFSC bank account for up to 15 days from the date of its receipt into the account, needs to be repatriated to the domestic INR account. Such a policy, coupled with lack of clarity on taxation of profits on sale of DRs, could discourage people resident in India to invest in DRs to be listed on the NSE IFSC platform,” said Dhaval Jariwala, partner, PNDJ & Associates.

Trading in US stock receipts will be conducted over two calendar days beginning 20:00 pm on day one and extending up to 2.30 pm the next day. Such a trading cycle will be considered one single business day.

There will be no fixed price band applicable for these contracts. However, the exchange will have a mechanism of dynamic price bands, which prevent acceptance of orders for execution that are placed beyond the price limits set by the exchange.

In the event of a market trend in either direction, the dynamic price band will be relaxed in the direction of the price movement during the day. The dynamic price band will be set at 10 per cent of the base price.

https://www.business-standard.com/article/markets/indian-investors-can-trade-in-select-us-stocks-via-nse-ifsc-from-march-3-122030200029_1.html



Tesla, Google के शेयरों में आज से शुरू हो गई NSE IFSC पर ट्रेडिंग, जानिए आप कैसे खरीद पाएंगे स्टॉक्स

Author: Ashish Deep

Publish Date: Thu, 03 Mar 2022 11:14 AM (IST) | Updated Date: Thu, 03 Mar 2022 11:39 AM (IST)

Start Trading in US Companies Stock NSE के जरिए Google Apple Tesla जैसी अमेरिकी कंपनियों में पैसा लगाया जा सकता है। क्योंकि स्टॉक एक्सचेंज ने इन कंपनियों के शेयरों में खरीद-फरोख्त के लिए विंडो ओपन कर दिया है।

नई दिल्ली, पीटीआइ। NSE के जरिए अब भारतीय निवेशक **Google, Apple** और **Tesla** के स्टॉक में ट्रेडिंग कर पाएंगे। नेशनल स्टॉक एक्सचेंज ऑफ इंडिया (एनएसई) की पूर्ण स्वामित्व वाली सहायक कंपनी NSE इंटरनेशनल एक्सचेंज (**NSE IFSC**) ने चुनिंदा यूएस स्टॉक्स में ट्रेडिंग की घोषणा की है। यह ट्रेडिंग NSE आईएफएससी प्लेटफॉर्म के जरिए होगी। स्टॉक्स में ट्रेडिंग, क्लियरिंग, सेटलमेंट और होल्डिंग IFSC अथॉरिटी के रेगुलेटरी स्ट्रक्चर के तहत होगी।

एक्सचेंज ने NSE IFSC की लिस्ट साझा की है, जिसमें बताया गया है कि ट्रेडिंग गुरुवार, 3 मार्च से शुरू हो गई है। इसमें 8 अमेरिकी स्टॉक शामिल हैं - अल्फाबेट (Google), Amazon, Tesla, मेटा प्लेटफॉर्म (फेसबुक), माइक्रोसॉफ्ट, Apple, नेटफ्लिक्स और वॉलमार्ट। यही नहीं दूसरी अमेरिकी कंपनियों-बर्कशायर हैथवे, एडोब, मास्टरकार्ड, जॉनसन एंड जॉनसन, वेल्स फार्गो में ट्रेडिंग शुरू होने की तारीख को अलग सर्कुलर के जरिए बताया जाएगा। निवेशक Gift City में खोले गए अपने डीमैट खातों में डिपॉजिटरी रसीदें रखने में सक्षम होंगे और स्टॉक से जुड़ी कॉर्पोरेट गतिविधियों का फायदा उठा सकेंगे।

రిజర్వ్ బ్యాంక్ యొక్క కన్సెప్ట్ పర్ టు పేమెంట్

యహ పహల IFSC మేం అపనీ తరహ కీ పహలీ హై, జహాం భారతీయ రిటెల్ ఇన్వెస్టర్ రిజర్వ్ బ్యాంక్ ఆఫ్ ఇండియా (RBI) ద్వారా తయారీ Liberalized Remittance Scheme (LRS) సీమా కే తహత NSE ఆర్డీఎఫ్ఎస్సీ ప్లేటఫాం పర్ పేమెంట్ కరనే మేం సక్సమ్ హొంగే।

నివేశకొం కే లియే సస్తి హొగీ ట్రేడింగ్

ఎన్ఎస్ఐ IFSC కే అనుసార, యహ రుట్ భారతీయ ఖుదరా నివేశకొం కే లియే అంతర్జాతీయ నివేశ కీ పూరీ ప్రక్రియా కొ ఆసాన ఓర్ కమ్ లాగత్ వాలా బనాతా హై। అమెరికీ బాజారొం మేం కారొబార్ కరనే వాలే థెయర్లొం కీ తులనా మేం నివేశకొం కొ వ్యాపార్ కరనే కా వికల్ప ప్రదాన్ కియా జాయగా, జిస్సే యహ ట్రేడింగ్ అంకే లియే సస్తి హొ జాయగీ।

FII కీ భారతీయ బాజారొం మేం బిక్వాలీ జారీ

దూసరీ తరఫ్ విదేశీ సంస్థాగత్ నివేశకొం (FII) నే భారతీయ థెయర్ బాజారొం మేం అపనీ బిక్వాలీ జారీ రఖీ హై ఓర్ ఎక్స్చేంజ్ కే ఆంకడొం కే అనుసార, బుధవార్ కొ అంహొంనే శుద్ధ ఆధార్ పర్ 4,338.94 కరోడొం రూపయే కే థెయర్లొం కీ బిక్రీ కీ।

Edited By: Ashish Deep

<https://www.jagran.com/business/biz-start-trading-in-alphabet-google-amazon-tesla-meta-platforms-facebook-microsoft-apple-netflix-and-walmart-22513430.html>

Asia Net News



BUDGET 2022 CORONAVIRUS ELECTIONS ANDHRA PRADESH TELANGANA DISTRICTS NATIONAL INTERNATIONAL ENTERTAINMENT BUSINESS VIDEO

FACT CHECK

Telugu News > Business

NSE IFSC Platform: గూగుల్, ఫేస్బుక్, అమెజాన్ లాంటి కంపెనీల్లో ఇన్వెస్ట్ చేయాలని ఉందా..అయితే ఇది మీ కోసం..

ఆల్ఫాబెట్ (Google), అమెజాన్ (Amazon), టెస్లా (Tesla), మెటా ప్లాట్ఫారమ్ (Facebook), మైక్రోసాఫ్ట్, యాపిల్ లాంటి ప్లాక్స్ ఇన్వెస్ట్ చేయాలని ఉందా...దేశీయ మార్కెట్ల కన్నా కూడా యూఎస్ మార్కెట్లలోని షేర్స్ ద్వారా ఎక్కువ లాభాలను పొందాలని ఉందా. అయితే నేటి నుంచి NSE IFSC ప్లాట్ఫారమ్ దీన్ని సాధ్యం చేయనుంది.

దేశీయ స్టాక్ మార్కెట్లలో డబ్బు సంపాదించడం ఒక కళ, కానీ అంతర్జాతీయంగా రాణిస్తున్న మార్కెట్లలో కూడా మీరు శ్రేడింగ్ చేయాలనుకుంటున్నారా. అయితే అందుకు NSE, నేషనల్ స్టాక్ ఎక్స్చేంజ్ అవకాశం కల్పించింది. ఇందులో భాగంగా, NSE IFSC platform (National Stock Exchange International Financial Services Centre) ప్రారంభించింది. దీని ద్వారా మీరు విదేశీ సూచీల్లోని స్టాక్స్ సైతం కొనుగోలు చేయవచ్చు.

నేషనల్ స్టాక్ ఎక్స్చేంజ్ ఆఫ్ ఇండియా (NSE) పూర్తి యాజమాన్యంలోని NSE ఇంటర్నేషనల్ ఎక్స్చేంజ్ (NSE IFSC) ప్రస్తుతం ఎంపిక చేసిన US స్టాక్లలో శ్రేడింగ్ ప్రారంభించినట్లు ప్రకటించింది. NSE IFSC ప్లాట్‌ఫారమ్ ద్వారా ఇకపై అంతర్జాతీయంగా పేరెన్నికగల స్టాక్స్ లో ఇన్వెస్ట్ చేయడం సులభతరం అవుతుంది. US స్టాక్ల శ్రేడింగ్, క్లియరింగ్, సెటిల్మెంట్, హెల్డింగ్లు IFSC అథారిటీ రెగ్యులేటరీ నిర్మాణం ద్వారా ఖచ్చితంగా నిర్వహించనున్నారు.

మార్చి 3, 2022 నుండి శ్రేడింగ్ ప్రారంభం కానున్న NSE IFSC ఎక్స్చేంజ్ మొత్తం 8 అమెరికన్ స్టాక్స్ లో ఇన్వెస్ట్ చేసేందుకు వీలు కల్పిస్తోంది. ఈ జాబితాలో ఆల్ఫాబెట్ (Google), అమెజాన్ (Amazon), టెస్లా (Tesla), మెటా ప్లాట్‌ఫారమ్ (Facebook), మైక్రోసాఫ్ట్, యాపిల్, నెట్‌ఫ్లిక్స్, వాల్‌మార్ట్ ఉన్నాయి.

త్వరలో మరి కొన్ని స్టాక్లలో శ్రేడింగ్ తర్వాత ప్రారంభమవుతుంది

NSE IFSC త్వరలోనే మిగిలిన US స్టాక్ల శ్రేడింగ్ ప్రారంభ తేదీ తర్వాత తెలియజేయనున్నట్లు ఎక్స్చేంజ్ తెలిపింది. వీటిలో బెర్కషైర్ హత్వే, మాస్టర్ కార్డ్, JP మోర్గాన్ చేజ్, మోర్గాన్ స్టాన్లీ, నైక్, పేపాల్, పెప్సికో, పైజర్, ఇంటెల్, అడ్బీ, మాస్టర్ కార్డ్, జాన్సన్ & జాన్సన్, వెల్స్ ఫార్థ్ మొదలైనవి ఉన్నాయి. గుజరాత్ లోని GIFT సిటీలో తెరిచిన డీమాట్ ఖాతాలలో డిపాజిట్ రిసీప్ట్ లను కలిగి ఉంటాయి.

<https://telugu.asianetnews.com/business/8-us-stocks-to-start-trading-on-nse-ifsc-in-gift-city-from-today-r85s5y>

News18 Hindi

आज से NSE IFSC पर ट्रेड होंगे Google, Apple, Tesla के शेयर, जानें आप कैसे उठा सकते हैं फायदा?



NSE IFSC पर आज से US बाजार में लिस्टेड कुछ चुनिंदा स्टॉक्स में ट्रेडिंग का काम शुरू हो गया है. इसका सबसे बड़ा फायदा उन लोगों को होगा, जिन्हें लगता है कि ऐपल, गूगल और टेस्ला जैसी कंपनियों के शेयर बहुत तेजी से ऊपर जाएंगे और

अधिक पढ़ें ...

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WRITTEN BY : Malkhan Singh

नई दिल्ली. Buy US Stocks From India : NSE IFSC पर आज से US बाजार में लिस्टेड कुछ चुनिंदा स्टॉक्स में ट्रेडिंग का काम शुरू हो गया है. अब भारत में बैठे लोग नेशनल स्टॉक एक्सचेंज (NSE) के इंटरनेशनल एक्सचेंज से इन शेयरों में ट्रेडिंग कर सकते हैं. इसका सबसे बड़ा फायदा उन लोगों को होगा, जिन्हें लगता है कि ऐपल, गूगल और टेस्ला जैसी कंपनियों के शेयर बहुत तेजी से ऊपर जाएंगे और उनमें निवेश करना चाहिए.

बता दें कि NSE IFSC दरअसल NSE का इंटरनेशनल एक्सचेंज (NSE International Exchange) है. यह एनएसई की एक पूर्ण स्वामित्व वाली सहायक कंपनी है. पिछले साल अगस्त में NSE International Exchange ने ऐलान किया था कि NSE IFSC प्लेटफॉर्म के जरिए चुनिंदा अमेरिकी स्टॉक में ट्रेडिंग की सुविधा दी जाएगी. निवेशक इस प्लेटफॉर्म के जरिए अमेरिकी स्टॉक खरीद सकेंगे और शेयरों के बदले डिपॉजिटरी रिसीट जारी कर सकेंगे.

इस प्लेटफॉर्म पर 50 स्टॉक्स के रिसीट की ट्रेडिंग की अनुमति मिली है. इनमें से आठ 3 मार्च से ट्रेडिंग के लिए उपलब्ध होंगे. इन स्टॉक्स में Alphabet Inc (Google), Amazon Inc, Tesla Inc, Meta Platforms (Facebook), Microsoft corporation, Netflix, Apple और Walmart के नाम शामिल हैं. ये सभी अमेरिका के बड़े और नामी स्टॉक्स हैं.

बाकी स्टॉक्स के लिए अलग से जारी होगा सर्कुलर

बाकी स्टॉक्स की ट्रेडिंग शुरू होने की तारीख के बारे एक अलग सर्कुलर के जरिए सूचित किया जाएगा. इस प्लेटफॉर्म पर US स्टॉक्स की ट्रेडिंग, क्लीयरिंग, सेटलमेंट और होल्डिंग की पूरी प्रक्रिया IFSC अथॉरिटी के रेगुलेटरी ढांचे के तहत पूरी होगी.

ये भी पढ़ें – राकेश झुनझुनवाला के पास अब इस कंपनी के 75 लाख शेयर, क्या आपको खरीदना चाहिए?

भारतीय रिटेल निवेशक NSE IFSC के प्लेटफॉर्म के जरिए Liberalized Remittance Scheme (LRS) लिमिट के तहत कारोबार कर सकेंगे. बता दें कि LRS का प्रावधान आरबीआई ने किया है.

NSE IFSC के मुताबिक, इस प्लेटफॉर्म के जरिए अंतराष्ट्रीय निवेश काफी आसान हो जाएगा और इसकी लागत भी ज्यादा नहीं होगी. इस प्लेटफॉर्म पर निवेशकों को आंशिक क्वांटिटी (Fractional Quantities) में भी निवेश की सुविधा होगी.

ब्रेकिंग न्यूज़ हिंदी में सबसे पहले पढ़ें News18 हिंदी | आज की ताजा खबर, लाइव न्यूज़ अपडेट, पढ़ें सबसे विश्वसनीय हिंदी न्यूज़ वेबसाइट News18 हिंदी |

<https://hindi.news18.com/news/business/us-stocks-google-apple-tesla-to-start-trading-on-nse-ifsc-from-today-mlks-4044724.html>

அமெரிக்க டெக் நிறுவனத்தில் இனி நேரடியாக முதலீடு செய்யலாம்.. NSE அறிவிப்பு..!

By Prasanna Venkatesh Updated: Thursday, March 3, 2022, 10:28 [IST]



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அமெரிக்கப் பங்குகளின் முழு
வர்த்தகம், கிளியரிங்,
செட்டில்மென்ட் மற்றும் ஹோல்டிங்
ஆகிய அனைத்தும் என்எஸ்ஈ IFSC
ஆணையத்தின் ஒழுங்குமுறை
கட்டமைப்பின் கீழ் இருக்கும்.

அமெரிக்க நிறுவனங்கள்

மார்ச் 3ஆம் தேதி முதல் இந்திய ரீடைல் முதலீட்டாளர்கள் முதலீடு செய்ய
NSEIFSC தனது வர்த்தகத் தளத்தில் கூகுள் தாய் நிறுவனமான ஆல்பபெட்,
அமேசான், டெஸ்லா, பேஸ்புக் தாய் நிறுவனமான மெட்டா, மைக்ரோசாப்ட்,
ஆப்பிள், நெட்பிளிக்ஸ் மற்றும் வால்மார்ட் ஆகிய 8 நிறுவனப் பங்குகளில்
முதலீடு செய்ய ரெசிப்ட் வெயிட்டு உள்ளது.

கூடுதலான நிறுவனங்கள்

மேலும் பெர்சுஷயர் ஹாத்வே, அடோபி, மாஸ்டர்கார்டு, ஜான்சன் அண்ட்
ஜான்சன், வெல்ஸ் பார்கோ போன்ற இதர பல முக்கிய அமெரிக்க நிறுவன
பங்குகளை விரைவில் வர்த்தகம் செய்வதற்காக NSEIFSC தளத்தில் சேர்க்கப்பட
உள்ளதாகத் தனி அறிக்கை வெளியிடப்பட்டு உள்ளது.

கிஃப்ட் சிட்டி டிமேட் கணக்கு

முதலீட்டாளர்கள் கிஃப்ட் சிட்டியில்
திறக்கப்பட்ட தங்கள் சொந்த டிமேட்
கணக்குகளில் டெபாசிட்டரி
ரசீதுகளை வைத்திருக்க முடியும்
மற்றும் அடிப்படை பங்கு தொடர்பான
கார்ப்பரேட் நடவடிக்கை பலன்களைப்
பெறுவதற்கான உரிமையைப்
பெறுவார்கள்.

ரிசர்வ் வங்கியின் LRS அளவீடு

இந்தப் பங்கு முதலீட்டுச் சந்தையில் முதல் முறையாக வெளிநாட்டுப் பங்குகளில் முதலீடு செய்யும் வாய்ப்பை உருவாக்கப்பட்டு உள்ளது. இந்திய சில்லறை முதலீட்டாளர்கள் இந்திய ரிசர்வ் வங்கி (ஆர்பிஐ) பரிந்துரைத்துள்ள தாராளமயமாக்கப்பட்ட பணம் அனுப்பும் திட்ட (எல்ஆர்எஸ்) வரம்புகள் மற்றும் அளவுகளின் கீழ் மட்டுமே என்எஸ்எஃஃப் ஐஎஃப்எஸ்சி தளத்தில் பரிவர்த்தனை செய்ய முடியும்.

fractional quantity-யில் முதலீடு

என்எஸ்எஃஃப் ஐஎஃப்எஸ்சி மூலம் வெளிநாட்டுப் பங்குகள் மீதான முதலீடுகள் எளிதாக்கப்படுகிறது. இதுமட்டும் அல்லாமல் மற்ற தளங்களைக் காட்டிலும் இந்திய ரீடைல் முதலீட்டாளர்களுக்குக் குறைந்த செலவில் இந்தப் பங்குகளில் முதலீடு செய்ய முடியும். அமெரிக்கப் பங்குகளின் விலையில் இந்தியாவில் முதலீடு செய்யக் கடினம் என்பதால் fractional quantity-யில் முதலீடு செய்ய அனுமதி அளிக்கப்படுகிறது.

<https://tamil.goodreturns.in/news/indian-retail-investors-can-invest-google-apple-tesla-5-other-us-stocks-on-nse-ifsc-from-today/articlecontent-pf144356-027072.html>

Dainik Jagran

हिंदी न्यूज / व्यापार / biz

Tesla, Google के शेयरों में आज से शुरू हो गई NSE IFSC पर ट्रेडिंग, जानिए आप कैसे खरीद पाएंगे स्टॉक्स

Start Trading in US Companies Stock NSE के जरिए Google Apple Tesla जैसी अमेरिकी कंपनियों में पैसा लगाया जा सकता है। क्योंकि स्टॉक एक्सचेंज ने इन कंपनियों के शेयरों में खरीद-फरोख्त के लिए विंडो ओपन कर दिया है।

नई दिल्ली, पीटीआइ। NSE के जरिए अब भारतीय निवेशक **Google, Apple** और **Tesla** के स्टॉक में ट्रेडिंग कर पाएंगे। नेशनल स्टॉक एक्सचेंज ऑफ इंडिया (एनएसई) की पूर्ण स्वामित्व वाली सहायक कंपनी NSE इंटरनेशनल एक्सचेंज (**NSE IFSC**) ने चुनिंदा यूएस स्टॉक्स में ट्रेडिंग की घोषणा की है। यह ट्रेडिंग NSE आईएफएससी प्लेटफॉर्म के जरिए होगी। स्टॉक्स में ट्रेडिंग, क्लियरिंग, सेटलमेंट और होल्डिंग IFSC अथॉरिटी के रेगुलेटरी स्ट्रक्चर के तहत होगी।

એક્સચેન્જ ને NSE IFSC કી લિસ્ટ સાઝા કી હૈ, જિસમેં बताया गया है कि ट्रेडिंग गुरुवार, 3 मार्च से शुरू हो गई है। इसमें 8 अमेरिकी स्टॉक शामिल हैं - अल्फाबेट (Google), Amazon, Tesla, मेटा प्लेटफॉर्म (फेसबुक), माइक्रोसॉफ्ट, Apple, नेटफ्लिक्स और वॉलमार्ट। यही नहीं दूसरी अमेरिकी कंपनियों-बर्कशायर हैथवे, एडोब, मास्टरकार्ड, जॉनसन एंड जॉनसन, वेल्स फार्गो में ट्रेडिंग शुरू होने की तारीख को अलग सर्कुलर के जरिए बताया जाएगा। निवेशक GIFT City में खोले गए अपने डीमैट खातों में डिपॉजिटरी रसीदें रखने में सक्षम होंगे और स्टॉक से जुड़ी कॉर्पोरेट गतिविधियों का फायदा उठा सकेंगे।

<https://m.jagran.com/business/biz-start-trading-in-alphabet-google-amazon-tesla-meta-platforms-facebook-microsoft-apple-netflix-and-walmart-22513430.html>

ABP Live Gujarati

આજથી ભારતમાં પણ Google, Apple, Teslaના શેરનો વેપાર થશે, ગુજરાતના આ શહેરમાં શરૂ થઈ સુવિધા

આ પ્લેટફોર્મ પર 50 શેરોની રસીદોના વેપારની મંજૂરી આપવામાં આવી છે. તેમાંથી આઠ 3 માર્ચથી ટ્રેડિંગ માટે ઉપલબ્ધ થશે.

નવી દિલ્હી: આજથી યુએસ માર્કેટમાં લિસ્ટેડ પસંદગીના શેરોમાં NSE IFSC પર ટ્રેડિંગ શરૂ થઈ ગયું છે. હવે ભારતમાં બેઠેલા લોકો ઇન્ટરનેશનલ એક્સચેન્જ ઓફ નેશનલ સ્ટોક એક્સચેન્જ (NSE)માંથી આ શેરોમાં વેપાર કરી શકશે. આનો સૌથી મોટો ફાયદો એ લોકોને થશે જેમને લાગે છે કે એપલ, ગૂગલ અને ટેસ્લા જેવી કંપનીઓના શેર ખૂબ જ ઝડપથી વધી જશે અને તેમાં રોકાણ કરવું જોઈએ.

અમે તમને જણાવી દઈએ કે NSE IFSC વાસ્તવમાં NSEનું ઇન્ટરનેશનલ એક્સચેન્જ છે. તે NSE ની સંપૂર્ણ માલિકીની પેટાકંપની છે. આ એક્સચેન્જ ગાંધીનગરમાં ગિફ્ટ સીટીમાં આવેલું છે. ગયા વર્ષે ઓગસ્ટમાં, NSE ઇન્ટરનેશનલ એક્સચેન્જે જાહેરાત કરી હતી કે NSE IFSC પ્લેટફોર્મ દ્વારા પસંદગીના યુએસ શેરોમાં ટ્રેડિંગની સુવિધા આપવામાં આવશે. રોકાણકારો આ પ્લેટફોર્મ દ્વારા યુએસ શેરો ખરીદી શકશે અને શેર સામે ડિપોઝિટરી રસીદ આપી શકશે.

આ પ્લેટફોર્મ પર 50 શેરોની રસીદોના વેપારની મંજૂરી આપવામાં આવી છે. તેમાંથી આઠ 3 માર્ચથી ટ્રેડિંગ માટે ઉપલબ્ધ થશે. આ શેરોમાં Alphabet Inc (Google), Amazon Inc, Tesla Inc, Meta Platforms (Facebook), Microsoft Corporation, Netflix, Apple અને Walmart ના નામ સામેલ છે. આ બધા અમેરિકાના મોટી અને જાણીતી કંપનીના સ્ટોક છે.

બાકીના શેરોના ટ્રેડિંગની શરૂઆતની તારીખ એક અલગ પરિપત્ર દ્વારા જાણાવવામાં આવશે. આ પ્લેટફોર્મ પર યુએસ સ્ટોકના ટ્રેડિંગ, ક્લિયરિંગ, સેટલમેન્ટ અને હોલ્ડિંગની સમગ્ર પ્રક્રિયા IFSC ઓથોરિટીના નિયમનકારી માળખા હેઠળ પૂર્ણ કરવામાં આવશે.

ભારતીય રિટેલ રોકાણકારો NSE IFSC ના પ્લેટફોર્મ દ્વારા લિબરલાઇઝ્ડ રેમિટન્સ સ્કીમ (LRS) મર્યાદા હેઠળ બિઝનેસ કરી શકશે. સમજાવો કે LRSની જોગવાઈ આરબીઆઈ દ્વારા કરવામાં આવી છે.

NSE IFSC અનુસાર, આ પ્લેટફોર્મ દ્વારા આંતરરાષ્ટ્રીય રોકાણ ખૂબ જ સરળ બની જશે અને તેની કિંમત વધારે નહીં હોય. રોકાણકારોને આ પ્લેટફોર્મ પર અપૂર્ણાક માત્રામાં રોકાણ કરવાની સુવિધા પણ હશે.

<https://gujarati.abplive.com/news/business/google-apple-tesla-shares-will-be-traded-on-nse-ifsc-from-today-know-how-you-can-take-advantage-759003>

Malayalam Samayam

Malayalam News / Business / Stock Market / Us Stocks Can Be Purchased Through Nse From Today Onward

ഇന്നു മുതൽ എൻ.എസ്.ഇ. വഴി വിദേശ ഓഹരികളിൽ നിക്ഷേപിക്കാം; അറിയിക്കുന്നു

Sreejith S | Samayam Malayalam Updated: 3 Mar 2022, 12:49 pm

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ഒരു നിക്ഷേപകന് ഒരു രസീത് ഉണ്ടെന്ന് പറഞ്ഞാൽ, അത് കമ്പനിയിലെ ഒരു സ്റ്റോക്ക് സ്വന്തമാക്കി എന്നർത്ഥമില്ല. ഒരു നിശ്ചിത അനുപാതത്തിൽ...

ഇന്ത്യൻ നിക്ഷേപകർക്കു യു.എസ്. ഓഹരികളിൽ നിന്നു നേട്ടമുണ്ടാക്കാൻ അവസരം. ഇന്നു മുതലാണ് നാഷണൽ സ്റ്റോക്ക് എക്സ്ചേഞ്ചിന്റെ പുതിയ പദ്ധതി പ്രാബല്യത്തിലാകുന്നത്. ഗൂഗിൾ, ആമസോൺ, ടെസ്ല പോലുള്ള 50 ഓളം മുൻനിര ഓഹരികളിൽ നിക്ഷേപിക്കാനാണ് അവസരമുള്ളത്. നാഷണൽ സ്റ്റോക്ക് എക്സ്ചേഞ്ച് ഓഫ് ഇന്ത്യയുടെ പൂർണ്ണ ഉടമസ്ഥതയിലുള്ള ഒരു സബ്സിഡിയറിയായ എൻ.എസ്.ഇ. ഐ.എഫ്.എസ്.സി. വഴിയാകും നിക്ഷേപങ്ങൾ സാധ്യമാകുക. ഇതിന്റെ ഭാഗമായി ഗിഫ്റ്റ്- ഇൻറർനാഷണൽ ഫിനാൻഷ്യൽ സർവീസ് സെന്റർ (ഐ.എഫ്.എസ്.സി) ഗാന്ധിനഗറിൽ ഒരു അന്താരാഷ്ട്ര എക്സ്ചേഞ്ച് സ്ഥാപിക്കുന്നതിന് മാർക്കറ്റ് റെഗുലേറ്ററിൽ നിന്ന് അനുമതി ലഭിച്ചിട്ടുണ്ട്.

എക്സ്ചേഞ്ചിൽ, ഇന്ത്യയ്ക്ക് പുറത്തുള്ള കമ്പനികളുടെ ഇക്വിറ്റി ഷെയറുകൾ, ഡിപ്പോസിറ്ററി രസീതുകൾ, യോഗ്യരായ ഇഷ്യൂവർമാരുടെ ഡെബ്റ്റ് സെക്യൂരിറ്റികൾ, കറൻസി, ഇൻഡക്സ്, പലിശ നിരക്ക്, കാർഷികേതര ചരക്ക് ഡെറിവേറ്റീവുകൾ എന്നിവയിൽ ട്രേഡിങ് അനുവദനീയമാണ്. ഡെറിവേറ്റീവിന്റെ ട്രേഡിങ് വാശാനം ചെയ്യുന്ന എക്സ്ചേഞ്ചാണ് ഇത്.

<https://malayalam.samayam.com/business/stock-market/us-stocks-can-be-purchased-through-nse-from-today-onward/articleshow/89964564.cms?story=2>

Money Control

8 US stocks to start trading on NSE IFSC in GIFT City from today

Some of the other stocks also plan to list on the NSE IFSC platform and the date of trading will be decided soon. These stocks include Berkshire Hathaway, Mastercard, JP Morgan Chase, Morgan Stanley, Nike, Paypal, Pepsico, Pfizer, Intel among others.

3 March 2022

The National Stock Exchange's (NSE) International Financial Services Centre (IFSC) platform in Gujarat's GIFT City will start trading in eight US stocks from March 3.

NSE IFSC has received approval to trade receipts of 50 US-based stocks. Initially, the exchange will start trading in Alphabet Inc, Amazon Inc, Tesla Inc, Meta, Microsoft, Netflix, Apple and Walmart and eventually the 50 largest US companies will be listed.

Some of the other stocks also plan to list on the NSE IFSC platform and the date of trading will be decided soon. These stocks include Berkshire Hathaway, Mastercard, JP Morgan Chase, Morgan Stanley, Nike, Paypal, Pepsico, Pfizer, Intel among others.

This does not mean the US stocks will list in India. Market makers will rather buy scrip in the US and issue the unsponsored depository receipts against them, NSE circular said. GIFT City, the IFSC Authority will be the sole regulator for this.

For buying in these stocks retail investors can transact on the IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which currently stands at \$2,50,000 each financial year. Domestic investors need to open a demat account at the IFSC and stock receipts will be considered as foreign assets for filing income tax returns. This means slab rate for gains made within two years of purchase and 20% with indexation for gains made after a two years holding period.

BSE-owned India International Exchange (India-INX) also offers international stocks to Indian investors through IFSC. BSE acts as an introducing broker for international brokers.

<https://www.moneycontrol.com/news/business/markets/8-us-stocks-to-start-trading-on-nse-ifsc-in-gift-city-from-today-8186591.html>

Zee Business

Tesla, Amazon, Google among 8 stocks available for trading on NSE IFSC from today; know how to open account, trade and benefits for investors

Retail investors can now buy and sell select US stocks on the NSE IFSC (NSE International Exchange), a wholly owned subsidiary of the NSE, platform starting Thursday, March 3, 2022.

3 March 2022

Retail investors can now buy and sell select US stocks on the NSE IFSC (NSE International Exchange), a wholly owned subsidiary of the NSE, platform starting Thursday, March 3, 2022. "Trading will commence for 8 US-based stocks from March 3. Trading in the stocks will be in the form of Unsponsored Depository Receipts," NSE IFSC said in a circular.

Initially, domestic investors will be allowed to invest in 8 prominent US stocks—Google, Amazon, Tesla, Facebook, Microsoft, Netflix, Apple and Walmart. Later, the NSE IFSC will extend this service to 50 US stocks.

“For the remaining NSE IFSC Receipts on select US Stocks, the date of commencement of trading shall be intimated by way of separate circular,” said the NSE.

Launched on June 5th, 2017, NSE IFSC Limited offers longer trading hours in various products, including Index Derivatives, Stock Derivatives, Currency Derivatives, Commodity Derivatives and Debt Securities.

Now, starting Thursday, NSE IFSC will also allow trading in 8 select-US stocks, which will be increased to 50 stocks in recent future.

Under the LRS framework of RBI (permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction).

As trading will be in depository receipts, Hemang Jani, Head Equity Strategy, Broking and Distribution, Motilal Oswal Financial Services Ltd, explains how it works and benefits retail investors from this service introduced by NSE IFSC. Explaining the trading, Hemang Jani says trading in the stocks will be in the form of Un-sponsored Depository Receipts means market makers will buy shares in the US and issue receipts against them. For example, one share of Tesla will be equivalent to 100 NSE IFSC receipts and likewise, Amazon's one share will be equivalent to 200 IFSC receipts.

NSE IFSC trading benefits for retail Investors

NSE IFSC platform offers various benefits, including an option to trade in fractional quantity.

"It gives an additional investment opportunity to the Indian investors with easy investment process and at low cost. It also provides an option to trade in fractional quantity / value when compared to the underlying shares traded in US markets. Besides, Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock," says Jani.

<https://www.zeebiz.com/market-news/news-tesla-amazon-google-among-8-stocks-available-for-trading-on-nse-ifsc-from-today-know-how-to-open-account-trade-and-benefits-for-investors-180041>

Business Today

NSE IFSC to allow trading in US stocks! Should you invest?

NSE International Exchange (NSE IFSC), which is a wholly-owned subsidiary of the National Stock Exchange (NSE), had announced trading in US stocks which will be facilitated through the NSE IFSC platform.

3 March 2022

Indian retail investors will now be able to buy and sell stocks of companies like Apple, Google, Alphabet and other known listed US companies.

NSE International Exchange (NSE IFSC), which is a wholly-owned subsidiary of the National Stock Exchange (NSE), had announced trading in US stocks which will be facilitated through the NSE IFSC platform.

To begin with, NSE IFSC is offering trading for Alphabet (Google), Amazon, Tesla, Meta Platforms (Facebook), Microsoft, Apple, Netflix, and Walmart.

NSEIFSC Receipts on US Stocks will be traded in US Dollars. Minimum price movement in NSEIFSC Receipts on US Stocks in either direction shall be set as one cent (US \$ 0.01).

The trading shall be conducted over two calendar days and such trading cycle shall be considered as one single business day.

Sharing the opinion on NSE IFSC, Hemang Jani, Head Equity Strategy, Broking and Distribution, Motilal Oswal Financial Services Ltd said, "Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)."

"Under the LRS framework of RBI, it permits the resident individuals to remit up to \$2,50,000 per financial year for any permitted current or capital account transaction," he added.

Talking about the benefits, he said that it's an additional investment opportunity for Indian investors with an easy investment process and at a low cost.

Investors will be able to hold the depository receipts in their Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

Also, he highlighted that there is also an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets.

"The listing of foreign stock derivatives on NSE IFSC will make investing in foreign stocks more accessible. Currently, the route to invest in US stocks is cumbersome and expensive, making the process much easier and low cost," Sonam Srivastava, Founder at Wright Research told Business Today.

"The users can also trade fractional quantities as the shares are listed with fractional lot sizes. This listing will help Indian investors access the new asset class of US equities in a more meaningful way. This facility starts only with eight stocks and is soon planned to expand to 50 stocks," she added.

Trading holidays for NSEIFSC Receipts on US Stocks will be as per US Trading Holidays as well as Trading Holidays at the Exchange as communicated through circular from time to time.

Wondering how to invest? Well, Hemang Jani just made it easier for you!

Step 1: Open trading and Demat account with NSE IFSC registered brokers. (Presently 36 brokers are registered)

Step 2: Transfer funds from your local bank account to NSE IFSC registered broker's bank account

Step 3: Once the fund reflects in your broker's account, you are ready to trade in NSE IFSC US Stocks.

<https://www.besinesstoday.in/markets/global-markets/story/nse-ifsc-to-allow-trading-in-us-stocks-should-you-invest-324582-2022-03-03>

Fortune India

Tesla, Apple, Amazon, Google, 4 other US stocks start trading on NSE IFSC

Investors will be allowed to trade in eight key US stocks such as Tesla, Apple, Amazon, Meta Platforms, Microsoft, Netflix, Walmart and Google parent Alphabet.

3 March 2022

Indian investors will be allowed to trade in eight key US stocks such as Tesla, Apple, Amazon, Meta Platforms, Microsoft, Netflix, Walmart and Google parent Alphabet via unsponsored depository receipts on NSE International Exchange (NSE IFSC).

NSE IFSC, a wholly owned subsidiary of the National Stock Exchange of India (NSE), has permitted trading in select US stocks through the NSE International Financial Services Centre (IFSC) platform. Trading in other 42 US stocks will commence in a phased manner. These include Berkshire Hathaway, Adobe, Mastercard, Procter & Gamble, Morgan Stanley, Nike, PayPal, PepsiCo, Pfizer, and Intel among others.

The scheme enables Indian investors to invest in US stocks under the LRS framework of RBI which permits the resident individuals to remit up to \$2,50,000 per financial year.

The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority, NSE said in a circular.

"Trading members are required to note that any remittances made by the clients for the purpose of intra-day trades in NSE IFSC Receipts would be considered as investment in securities and would be permitted through the LRS route subject to the condition that no intraday positions/trades should be permitted which would exceed the overall LRS limit of \$2,50,000 per financial year," it said.

Any profits arising out of the sale transaction cannot be used for further purchases till the profits are credited to clients' account, the exchange added. "For the Indian resident individual clients, any funds lying idle in the account of the trading member for a period up to 15 days from the date of its receipt into the account shall be immediately repatriated to domestic INR account of the client in India."

Base price of NSEIFSC Receipts, on the day of introduction, shall be the price determined by dividing the previous day's closing price of the underlying security (US Stock price) on the US Exchange with the published DR ratio for each NSEIFSC Receipts.

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost, NSE IFSC pointed out. "Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors."

All the trades will also be covered under the investor protection framework at NSE IFSC.

<https://www.fortuneindia.com/investing/indian-investors-can-now-trade-apple-tesla-6-other-us-stocks-on-nse-ifsc/107305>

India Blooms

NSE IFSC to start trading 8 premium US stocks from tomorrow

2 March 2022

Indian investors will now be able to invest in shares of US-based companies like Amazon, Tesla, Alphabet, Meta Platforms, Microsoft, Netflix, Apple and Walmart, starting March 3.

NSE IFSC exchange, a subsidiary exchange of the National Stock Exchange, has been approved by the market regulator to establish an international exchange in GIFT - International Financial Service Centre (IFSC) Gandhinagar. Unlike before, when the investors needed to route their investments through a broker registered in the US to buy shares of Tesla or Netflix, market makers will buy shares in the US and issue receipts against them, which will be known as NSEIFSC Receipts, which the investors will be able to buy and sell through NSE IFSC registered brokers, according to an ET report.

Prior to this, they should open trading and demat accounts with NSE IFSC registered brokers and transfer funds from their local bank account to the broker's bank account. Once the fund reflects in the broker's account, one can start trading in NSE IFSC US stocks, according to Motilal Oswal, the report said.

Presently, 36 brokers are registered with the exchange, it added.

According to the report, buying the receipts will be equivalent to owning a stake in the company whose receipt they will be, stated an Economic Times report.

However, NSE IFSC said it will release the receipts in a certain ratio, the report said adding that one share of Tesla will be equivalent to 100 NSE IFSC receipts while one share of Amazon will be equivalent to 200 IFSC receipts. Ratios for other six stocks are Alphabet (200), Meta Platforms (50), Microsoft (50), Netflix (50), Apple (25) and Walmart (25), it added.

Further, NSEIFSC Receipts on US Stocks will be traded in US dollars and the tick size will be one cent, that is, \$0.01. The tick size is the smallest price increment in which the prices are quoted.

<https://www.indiablooms.com/finance-details/15576/nse-ifsc-to-start-trading-8-premium-us-stocks-from-tomorrow.html>

Business Insider

Buy and sell Tesla, Apple, Netflix, Amazon and four other US stocks in India via NSE IFSC – here's how

3 March 2022

Tesla, Apple, Netflix, Amazon and four other prominent US stocks will now be available for traders via the National Stock Exchange's (NSE) subsidiary in the Gujarat International Finance Tech (GIFT) City.

A total of eight prominent US stocks – most of them from the tech industry – will be available for trading in the NSE IFSC exchange starting today, March 3. There are plans to extend this number to 50 stocks eventually.

Are US stocks being listed in India?

No. US stocks are not being listed in India. Instead, NSE is listing its derivative product called NSE IFSC Receipts.

The NSE IFSC (NSE International Exchange) will be offering trading in these receipts at a 'low cost'. As a result, you will no longer have to invest through a US-based broker to invest in US stocks.

Will I become an equity owner of these US stocks?

No. Each share of the company will be split into receipts of 100, 200 and so on. You will not become an equity owner of these US companies, but you will still be entitled to corporate action benefits, like dividends.

How much will I be able to invest in US stocks?

Indian retail investors will be able to invest in US stocks according to the limits set by the Reserve Bank of India (RBI) under the Liberalised Remittance Scheme (LRS).

Currently, this limit is set at \$2,50,000, which is approximately ₹1.9 crore.

How do I trade in these US stocks via NSE IFSC?

To trade in US stocks via the NSE IFSC exchange, you will have to open trading and demat accounts with brokers registered with the exchange.

Once done, you will then have to add funds to your trading account in the same way that you add funds to your normal trading account. You will then be able to trade in US stocks listed on NSE IFSC.

What are the trade timings?

Investors and traders will be able to buy and sell US stocks in the NSE IFSC exchange from 8 p.m. to 2:30 a.m., mirroring the trade timings in the US.

What about the taxes on gains made from trading in these stocks?

Any gains made on holdings of less than two years will be considered as short-term capital gains and be taxed according to the tax slabs applicable to the individual.

For holdings of more than two years, provisions of long-term capital gains will be applicable and the tax rate will be 20%, with the benefit of indexation.

Indexation is the process of adjusting your investment for inflation. It is applicable on long-term investments.

<https://www.businessinsider.in/stock-market/news/how-buy-and-sell-tesla-apple-netflix-amazon-and-four-other-us-stocks-in-india-via-nse-ifsc/articleshow/89964098.cms>

Indian Express

Explained: The implication of domestic investors being allowed to trade in top US stocks

Indian investors will be able to trade in the stocks of 50 leading US companies through the NSE International Exchange, a subsidiary of NSE, from March 3. What does this imply? Is this an experimental intervention?
3 March 2022

Indian investors will be able to trade in the stocks of 50 leading US companies through the NSE International Exchange, a subsidiary of NSE, from March 3. Trading in US stocks will be facilitated through the NSE IFSC platform in GIFT City, Ahmedabad.

What does this imply?

This means domestic investors can purchase US stocks like Amazon, Alphabet, Tesla, Meta Platforms, Microsoft, Netflix, Apple and Walmart from Thursday onwards. While the NSE IFSC has announced the trading format of eight US stocks from March 3, details about the remaining 42 US stocks will be announced later, it said.

However, the offering will be in the form of unsponsored depository receipts. For example, one share of Tesla will be equivalent to 100 NSE IFSC receipts. One share of Amazon will be equivalent to 200 IFSC receipts and one share of Microsoft will be equal to 50 receipts.

The International Financial Services Authority (IFSCA) has already given the approval for the plan.

Is this an experimental intervention?

IFSCA has essentially facilitated this under the Regulatory Sandbox. "The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority," NSE IFSC said.

This initiative is a first-of-its-kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). Under the LRS framework, the RBI permits the resident individuals to remit up to \$2,50,000 per financial year for any permitted current or capital account transaction.

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and keep it at a low cost.

Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed trading framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will be covered under the investor protection framework at NSE IFSC.

Indian investors now mostly invest in US stocks through the mutual fund schemes floated by domestic asset management companies (AMCs). However, these AMCs invest in fund of funds (FoF) floated by US mutual funds.

<https://indianexpress.com/article/explained/domestic-investors-can-purchase-us-stocks-explained-7797440/>

Outlook

From Today You Can Invest In US Shares Like Amazon, Tesla From India. Here Is How

NSE IFSC is offering trading in eight US shares which include Alphabet (Parent company of Google), Amazon, Microsoft, Tesla, Meta Platforms, Apple, Netflix and Walmart.

3 March 2022

Indian investors can now to invest in 50 US shares from India starting today as National Stock Exchange's International Financial Services Centre (IFSC) platform in Gujarat's GIFT City will begin trading in American shares. For starters, NSE IFSC is offering trading in eight US shares which include Alphabet (Parent company of Google), Amazon, Microsoft, Tesla, Meta Platforms, Apple, Netflix and Walmart.

Some other stock which will be part of trading on NSE IFSC are Berkshire Hathaway, Mastercard, JP Morgan Chase, Morgan Stanley, Nike, Paypal, Pepsico, Pfizer, Adobe, Wells Fargo and Intel among others.

Investors can buy shares on the NSE IFSC under RBI's Liberalised Remittance Scheme (LRS) and as per rules margin trading is not permitted, trading in derivative products is not permitted, funds equivalent to the 100 per cent of transaction value which includes trade value, transaction fee, brokerage etc. shall be available with the trading members before any trade is executed and no additional debits are made from the clients' accounts post the transaction which would require further remittances, NSE said in a circular.

Investors can take positions in US shares for maximum of \$2,50,000 per financial year and shares will be credited to their accounts in form of depository receipts, the circular added.

In August last year, NSE International Exchange had announced that trading in select US-based stocks will be facilitated through the NSE IFSC platform.

Resident investors will have to open a demat account at the GIFT City and the stock receipts will be considered foreign assets for filing income tax returns. Short-term capital gains will be taxed at the slab rate while long-term capital gains will be at 20 per cent with indexation.

NSE International Exchange was launched to grow the financial market as well as expected to bring capital into India. Stock exchanges operating in the GIFT IFSC are permitted to offer trading in securities in any currency other than the Indian rupee.

<https://www.outlookindia.com/business/from-today-you-can-invest-in-us-shares-like-amazon-tesla-from-india-here-is-how-news-184914>

New Indian Express

Indian Investors can now own US stocks for as low as \$5-15 a unit

The cost will work out to two- to three-hundredths of the share's actual value and will be held in the form of depository receipts.

3 March 2022

Indian retail investors from March 3 will be able to own top 50 US stocks like Apple, Google, Alphabet, Amazon, Walmart, etc, by shelling out as less as \$5-15 on the NSE International Exchange at Gift City, Gujarat. The cost will work out to two- to three-hundredths of the share's actual value and will be held in the form of depository receipts. The investment route will be under the Liberalised Remittance Scheme (LRS), whereby RBI permits a resident individual to invest overseas up to \$250,000 per year for specified assets, excluding derivatives.

The main draws, apart from owning a slice of the top 50 US stocks by paying a fraction of their values (fractionalisation), will be to have the depository receipt or DR, backed by the share, in one's own demat account opened at NSE IFSC and a competitive exchange rate while buying the American shares, a source in Gift City IFSC told TNIE.

A depository receipt is a bank issued certificate that represents shares of a foreign company traded on a local stock exchange. Currently, while investors can still invest in fractions of foreign shares through the LRS route, the shares remain in the name of the international broker (omnibus account) with whom the local broker has a tie up. The international broker provides an account statement to shareholders but if it goes bust the shareholder here has a tedious task of approaching US Securities regulator SEC, a time-consuming process, said the source quoted above.

Usually, an investor is charged a high premium by the authorised dealer for forex used to buy the foreign share, claimed another source in Gift City. "At the NSE IFSC, HDFC Bank, which will issue the DR to the international market maker, will also facilitate currency exchange to invest in the DR at the lowest possible cost, resulting in overall cost to trade being significantly lower than that extant currently," added the source.

The NSE IFSC expects millennials among the HNIs to actively trade on its platform. If the platform succeeds in drawing substantial interest of brokers and investors, NSE could add more US stocks to its existing bouquet, it is learnt.

What's the process?

NSE IFSC has appointed an international market maker to provide buy-sell quotes to retail investors in Gift City. The custodian, HDFC Bank, issues depository receipts to the international market maker who transfers the US shares to the custodian.

Market maker down-sells DRs to Indian investors on NSE IFSC's trading platform.

The investor trades through brokers who are members of NSE IFSC and who open demat accounts for them at Gift City's single depository.

A buyer gets the DR credited in her demat account. To sell she goes through her broker, like a normal transaction, and gets a buy quote from the market maker.

<https://www.newindianexpress.com/business/2022/mar/03/indian-investors-can-now-own-us-stocks-for-as-low-as-5-15-a-unit-2425739.html>

The Outreach

NSE IFSC to start US stocks trading from March 3

1 March 2022

Alphabet, Microsoft, Tesla, Berkshire, Netflix, Meta Platforms among top 50 cos will be available for trading. Trading on NSE IFSC (NSE International Exchange) for top 50 US stocks will commence from March 3. US stocks such as Alphabet, Amazon, Amazon, Tesla, Berkshire Hathway, Home Depot, Mastercard, Meta Platforms (Facebook), Microsoft, Netflix, Abbott Lab, J&J, Chevron, JP Morgan, Morgan Stanley, Nike, Qualcomm, Walmart, Walt Disney and Bank of America are among the stocks that will be available for resident traders and investors.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, according to NSE's wholly owned subsidiary.

"This initiative is a first-of-its-kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)." the exchange had said in August last year. Under the current norm, resident individuals can remit up to \$250,000 a financial year.

8 PM start time

There will be no fixed price band applicable for these contracts. However, to prevent erroneous order entry, the exchange has fixed a dynamic price band will at 10 per cent of base price, the global exchange said. NSE-IFSC receipts on US stocks will be traded in US dollars with a minimum tick price of \$0.01. In tune with the US markets, trading will commence at 20.00 hours (8 pm IST) and will conclude at 2:45 am IST (next day).

Investor protection framework

Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. "The proposed framework will make US stocks affordable to Indian retail investors," according to NSE-IFSC.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC, it further said.

RBI green signal

Recently, RBI gave its approval to individual to invest through IFSC platforms in global stocks. "With a view to deepen the financial markets in International Financial Services Centres (IFSCs) and provide an opportunity to resident individuals to diversify their portfolio, the extant guidelines on Liberalised Remittance Scheme have been reviewed

and it has been decided to permit resident individuals to make remittances under LRS to IFSCs set up in India under the Special Economic Zone Act, 2005, as amended from time to time," it said.

<https://theoutreach.in/nse-ifsc-to-start-us-stocks-trading-from-march-3/>

Bharat Times

Retail investors can trade in US-based stocks on NSE IFSC from 3 March

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India.

1 March 2022

The NSE IFSC (NSE International Exchange) has received approval for allowing trading in select US-based stocks. The NSE IFSC is a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE).

In August last year, NSE International Exchange had announced that trading in select US-based stocks will be facilitated through the NSE IFSC platform.

Investors can buy US stocks and issue depository receipts against shares.

Out of receipts of 50 stocks that are permitted to trade, eight will be available for trading from 3 March. The stocks are: Alphabet Inc, Amazon Inc, Tesla Inc, Meta Platforms, Microsoft corporation, Netflix, Apple, and Walmart.

For the rest, the date of commencement of trading shall be intimated by way of a separate circular. The entire list can be checked [here](#).

Trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority. Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India.

As per NSE IFSC, this route makes the entire process of international investment easy and at a low cost for Indian retail investors. Investors will be provided with an option to trade in fractional quantity value when compared to the underlying shares traded in US markets making it affordable to them.




Investors will be able to hold depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock

<https://news.bharattimes.co.in/retail-investors-can-trade-us-based-stocks-on-nse-ifsc-from-march-3/>

Divya Bhaskar

રોકાણની તક: ભારતના નાના રોકાણકારો 3 માર્ચથી ગૂગલ, એમેઝોન, અને ટેસ્લા જેવી 8 US કંપનીના શેરોમાં ગિફ્ટ સિટીના NSE IFSC પ્લેટફોર્મથી મૂડીરોકાણ કરી શકાશે

10 કલાક પહેલા



હવે ભારતીય રોકાણકારો ગૂગલ, એમેઝોન અને ટેસ્લા જેવી અમેરિકાની અગ્રણી કંપનીઓમાં NSE IFSC(NSE ઈન્ટરનેશનલ એક્સચેન્જ) પરથી સીધું જ મૂડીરોકાણ કરી શકે છે. NSE IFSCએ એક પરિપત્રમાં જણાવ્યું હતું કે અમેરિકાસ્થિત 8 જેટલી કંપનીઓમાં આગામી 3, માર્ચથી ટ્રેડિંગની કામગીરીની શરૂઆત થશે.

છેલ્લાં કેટલાંક વર્ષોથી ભારતીય રોકાણકારો અમેરિકાની કંપનીઓમાં તેમનું રોકાણ સતત વધારી રહ્યા છે ત્યારે આ બાબતને ધ્યાનમાં રાખી NSE IFSC દ્વારા પોતાના પ્લેટફોર્મ ઉપર અમેરિકાની 8 જેટલી દિગ્ગજ કંપનીઓમાં પ્રત્યક્ષ રીતે રોકાણની સુવિધાનો પ્રારંભ કરવામાં આવી રહ્યો છે.

અલબત્ત, અત્યારસુધીમાં 50 જેટલી અમેરિકી કંપનીઓના શેરોમાં કામકાજ માટે મંજૂરી મળી છે, પણ અત્યારે ગુરુવારથી 8 કંપનીના શેરો ટ્રેડિંગ કામકાજ માટે ઉપલબ્ધ બનશે. જે આઠ કંપનીઓમાં ટ્રેડિંગ શરૂ થવા જઈ રહ્યું છે એમાં ગૂગલ, એમેઝોન, ટેસ્લા, ફેસબુક, માઈક્રોસોફ્ટ, નેટફ્લિક્સ, એપલ તથા વોલમાર્ટનો સમાવેશ થાય છે. આ ઉપરાંત બર્કશાયર હાથવે, માસ્ટરકાર્ડ, જેપી મોર્ગન ચેઝ, મોર્ગન સ્ટેન્લી, નાઈક, એપલ, પેપ્સીકં, ફાઈઝર, ઈનટેલ સહિતની અન્ય કંપનીઓના શેરોમાં પણ ટૂંક સમયમાં કામકાજનો પ્રારંભ થશે, જોકે આ અંગે સત્તાવાર રીતે નિશ્ચિત સમયની જાહેરાત કરવામાં આવી નથી.

અમેરિકામાં લિસેટેડ આ સ્કિપ સામે ઈસ્યુ કરવામાં આવે છે તે રિસીપ્ટ્સ રોકાણકારો દ્વારા ખરીદવામાં આવતા શેર સામે અનસ્પોન્સર્ડ ડિપોઝિટરી રિસીપ્ટ્સમાં ટ્રેડિંગ કરવામાં આવે છે. રોકાણકારો દ્વારા કરવામાં આવતા US કંપનીના શેરોમાં સંપૂર્ણ ટ્રેડિંગ, ક્લિયરિંગ, સેટલમેન્ટ તથા હોલ્ડિંગની પ્રક્રિયા IFSC સત્તાવાળાના નિયમનકારી માળખા હેઠળ જ કરવામાં આવશે.

ભારતીય રોકાણકારો કેવી રીતે રોકાણ કરી શકે છે

રિઝર્વ બેન્ક ઓફ ઈન્ડિયા (RBI)દ્વારા રજૂ કરવામાં આવેલી લિબરલાઈઝ રેમિટન્સ સ્કીમ (LRS)ની મર્યાદા હેઠળ NSE IFSCના પ્લેટફોર્મ ઉપર ભારતના નાના રોકાણકારો જે-તે કંપનીના શેરો માટે સોદા કરી શકે છે. વર્તમાન સમયમાં LRS નિયમો હેઠળ પ્રત્યેક નાણાંકીય વર્ષ માટે રોકાણકાર માટે 2.5 લાખ ડોલર સુધીની છૂટ આપવામાં આવે છે.

ગાંધીનગર સ્થિત ગિફ્ટમાં આંતરરાષ્ટ્રીય એક્સચેન્જ પર ટ્રેડિંગ થશે

નેશનલ સ્ટોક એક્સચેન્જ (NSE)ની પેટાકંપની NSE IFSCની વર્ષ 2016માં સ્થાપના કરવામાં આવી હતી અને ગાંધીનગરના ગુજરાત ઈન્ટરનેશનલ ફાયનાન્સ ટેક સિટી (GIFT)માં આંતરરાષ્ટ્રીય એક્સચેન્જ ઈન્ટરનેશનલ ફાઇનાન્શિયલ સર્વિસ સેન્ટર (IFSC)સ્થાપવા માટે સિક્યોરિટીઝ એન્ડ એક્સચેન્જ બોર્ડ ઓફ ઈન્ડિયા (SEBI)તરફથી મંજૂરી મળી હતી.

Bulls Trade

Amazon, Apple, Google among 8 US stocks to trade on NSE IFSC in GIFT City from March 3; check full list

1 March 2022

Domestic investors can now invest in US stocks such as Google, Amazon, and Tesla directly on the NSE IFSC (NSE International Exchange). In a circular, the NSE IFSC said that trading will commence for 8 US-based stocks from March 3. The exchange said that trading in the stocks will be in the form of Unsponsored Depository Receipts. NSE IFSC is a wholly-owned subsidiary of the National Stock Exchange of India (NSE). Investors in India have been exploring avenues that allow them to invest in US stocks for the last few years with the growing prominence of investment platforms that allow them to do so.

NSE IFSC has received approval to trade receipts of 50 US-based stocks. However, only 8 will be available to be traded from Thursday onwards. These include;

ALPHABET INC NSE IFSC RECEIPT (Google)

AMAZON INC NSE IFSC RECEIPT (Amazon)

TESLA INC NSE IFSC RECEIPT (Tesla)

META PLATFORMS INC NSE IFSC RECEIPT (Facebook)

MICROSOFT CORPORATION NSE IFSC RECEIPT (Microsoft)

NETFLIX INC NSE IFSC RECEIPT (Netflix)

APPLE INC NSE IFSC RECEIPT (Apple)

WALMART INC NSE IFSC RECEIPT (Walmart)

“For the remaining NSE IFSC Receipts on select US Stocks, date of commencement of trading shall be intimated by way of separate circular,” NSE IFSC said. Trading of Unsponsored Depository Receipts of the said stocks would see investors buy receipts that are issued against these scrips that are listed in the US. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority.

Some of the other stocks that will trade on the NSE IFSC platform soon include Berkshire Hathaway, Mastercard, JP Morgan Chase, Morgan Stanley, Nike, Paypal, Pepsico, Pfizer, Intel among others.

Indian retail investors can transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India. Currently, under the LRS rules, a resident individual is allowed to remit up to \$2.5 lakh (USD 2,50,000) in each financial year.

NSE IFSC, the subsidiary of NSE was set up in 2016 and had received approval from the Securities and Exchange Board of India (SEBI) to establish an international exchange in Gujarat International Finance Tech City (GIFT) – International Financial Service Centre (IFSC) Gandhinagar.

<https://bullstrade.in/amazon-apple-google-among-8-us-stocks-to-trade-on-nse-ifsc-in-gift-city-from-march-3-check-full-list/>

Business Journal

Indian investors can trade in select US stocks via NSE IFSC from March 3

Trading in US stock receipts will be conducted over two calendar days beginning 20:00 pm on day one and extending up to 2.30 pm the next day.

2 March 2022

From March 3, investors in India will be able to trade in select US stocks through the NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange (NSE). Investors can invest in NSE IFSC receipts on US stocks, which will be in the form of unsponsored depository receipts (DRs).

For a start, this will include DRs of 50 US stocks such as Apple, Alphabet, Amazon, Tesla, Microsoft, Morgan Stanley, Nike, P&G, Coca-Cola, and Exxon Mobil.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which currently stand at \$250,000 per year.

Resident investors will have to open a demat account at the IFSC and the stock receipts will be considered foreign assets for filing income tax returns. Short-term capital gains will be taxed at the slab rate while long-term capital gains will be at 20 per cent with indexation.

“The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors,” said a note put out by the NSE last year.

Investing in global stocks has gained currency in the past two years in the backdrop of a decades-long bull run enjoyed by US equities and the need to avoid a single-country risk.

Currently, Indian investors buy US stocks through designated online brokers who have permission from Indian and US regulators to offer such services.

“It is the right time to get such an innovative product, especially from an Indian perspective, as we have seen over a period that Indians have started investing in global stocks,” said Tapan Ray, managing director and Group chief executive officer, GIFT City.

Yashesh Ashar, partner, Bhuta Shah & Co, said: “This will help integrate Indian capital markets, specifically the IFSC, with the global economy and help recognise the potential of the IFSC as an emerging international financial hub.

Success with this sandbox experiment will hopefully pave the way for more innovation at the IFSC.”

A few niggling issues remain, however. For Indian tax purposes, it is not clear as to whether DRs can be treated akin to shares. This could affect taxation of profits made from sales of DRs.

For example, if a person resident in India invests directly in US stocks and sells them after two years, then, for Indian tax purposes, the profits from such sale will be characterised as “long-term capital gains”.

However, if such a person invests in US stocks through DRs, then, at present, there is no clarity as to whether such period of holding of two years can be considered for determining the character of profits for Indian tax purposes, or not, given that this period of two years is applicable only in the case of shares of companies not listed on a recognised stock exchange in India.

“From a regulatory standpoint, people resident in India cannot keep funds idle in their IFSC bank account as any funds lying idle in their IFSC bank account for up to 15 days from the date of its receipt into the account, needs to be repatriated to the domestic INR account. Such a policy, coupled with lack of clarity on taxation of profits on sale of DRs, could discourage people resident in India to invest in DRs to be listed on the NSE IFSC platform,” said Dhaval Jariwala, partner, PNDJ & Associates.

Trading in US stock receipts will be conducted over two calendar days beginning 20:00 pm on day one and extending up to 2.30 pm the next day. Such a trading cycle will be considered one single business day.

There will be no fixed price band applicable for these contracts. However, the exchange will have a mechanism of dynamic price bands, which prevent acceptance of orders for execution that are placed beyond the price limits set by the exchange.

In the event of a market trend in either direction, the dynamic price band will be relaxed in the direction of the price movement during the day. The dynamic price band will be set at 10 per cent of the base price.

<https://business-journal.in/markets/indian-investors-can-trade-in-select-us-stocks-via-nse-ifsc-from-march-3-business-journal/>

The Media Coffee

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