

Headings: NSE to launch derivatives on the Nifty Financial Services Index from January 11, 2021	
Source: Various Publications	Date: 10 December, 2020

Money Control

NSE to launch derivatives on the Nifty Financial Services Index from January 11

The exchange will offer futures and options in 7 serial weekly, excluding the monthly expiry and 3 serial monthly contracts, NSE said.

10 December 2020

National Stock Exchange of India (NSE) on December 10 said it had received SEBI's approval to launch derivatives on the Nifty Financial Services Index.

NSE will launch the index derivatives on the Nifty Financial Services Index from January 11, 2021.

"NSE has received approval from SEBI to launch derivatives on the Nifty Financial Services Index in the futures & options segment of the Exchange. Currently, NSE offers index derivatives on only two equity indices – The Nifty50 index and the Nifty Bank index," the exchange said in a statement.

The exchange will offer futures and options in 7 serial weekly, excluding the monthly expiry and 3 serial monthly contracts, NSE said.

"This is the first time that the Exchange will make available weekly futures for the stock index derivatives. The derivatives are cash-settled with expiry day being the last Thursday of the expiry month for the monthly contracts and Thursday of the expiring week for weekly expiry contracts," NSE said.

The option contracts are European styled Call Option (CE) and Put Option (PE) with strike scheme of 30-1-30 and strike interval of 100, said the exchange.

The financial services sector assumes significance as the sector accounts for 33.5 percent of the Nifty500 index.

The Nifty Financial Services index comprises 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market which includes banks, financial institutions, housing finance, insurance companies and other financial services companies, the statement further said.

NSE underscored that recent investment data of Foreign Portfolio Investors (FPIs) indicates 48 percent of new investment flows were into the financial services sector.

The sector accounted for 35 percent of the assets under the custody of FPIs. Many of the asset management companies have mutual fund schemes in the financial sector theme.

The Nifty Financial Services index has a 94 percent correlation and a beta value of 1.2 with the Nifty50 index. It has a correlation of 98 percent with the Nifty Bank index.

<https://www.moneycontrol.com/news/business/markets/nse-to-launch-derivatives-on-the-nifty-financial-services-index-from-january-11-6212991.html>

Economic Times

NSE to launch derivatives on Nifty Financial Services Index from January 11

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The National Stock Exchange on Thursday said it will launch derivatives on the Nifty Financial Services Index from Jan. 11, 2021.

The exchange has already received an approval from markets regulator Securities Exchange Board of India to launch derivatives on the index.

Currently, it offers index derivatives on only two equity indices -- Nifty 50 Index and Nifty Bank Index, the NSE said in a statement. The financial services space assumes significance, as the sector accounts for 33.5% of the Nifty 500 Index.

The Nifty Financial Services Index consists of 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market, which includes banks, financial institutions, housing finance, insurance companies and other financial services companies.

The index has delivered annualised returns of 15% in the past five years.

The NSE said it will offer futures and options in seven serial weekly, excluding the monthly expiry and three serial monthly contracts. This is the first time that the exchange will make available weekly futures for the stock index derivatives.

According to recent investment data of foreign portfolio investors, 48% of new investment flows were channelised into the financial services sector. The sector accounted for 35% of the assets under the custody of FPIs, the exchange noted.

Further, many of the asset management companies have mutual fund schemes on the financial sector theme.

<https://timesofindia.indiatimes.com/business/india-business/nse-to-launch-derivatives-on-nifty-financial-services-index-from-january-11/articleshow/79664400.cms>

Times of India

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Hindustan Times

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<https://www.hindustantimes.com/business-news/nse-to-launch-derivatives-on-nifty-financial-services-index/story-WCBqzJt4H2WAC7IwEj2LYP.html>

Business Standard

NSE to launch derivatives contracts on Nifty Financial Services index

The financial stocks have the biggest sectoral weight in the domestic stock markets

10 December 2020

The National Stock Exchange (NSE) on Thursday said it will launch derivatives contracts on the Nifty Financial Services index. This will be only the third equity index to have futures and options (F&O) contracts. Currently, NSE offers derivatives contracts for the benchmark Nifty 50 and the Bank Nifty index. The Nifty Financial Services comprises 20 stocks, mainly banks, NBFC and insurance stocks.

Top weights are HDFC Bank, HDFC, ICICI Bank and Kotak Mahindra Bank. Given the high weightage of banking stocks, the index largely moves lock in step with the Bank Nifty index.

“Nifty Financial Services has a correlation of 98 per cent with the Nifty Bank index. The Nifty Financial Services index has delivered annualised returns of 15 per cent in the last five years,” said NSE in a release. The financial stocks have the biggest sectoral weight in the domestic stock markets. They account for a third of the top 500 companies. Also, it is a biggest sector in terms of foreign investment. Last month, nearly half of the \$8 billion of foreign portfolio investor (FPI) inflows went into financial stocks. More than a third of FPI assets in India are into financial stocks.

Derivatives trading in the Nifty Financial Services index will commence from January 11. Market players given the high interest in financial stocks, the index has potential to become as popular as the Bank Nifty index.

https://www.business-standard.com/article/markets/nse-to-launch-derivatives-contracts-on-nifty-financial-services-index-120121000897_1.html

Mint

NSE to launch derivatives on Nifty Financial Services Index from 11 Jan

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J Jagannath|10 December 2020

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Further, many of the asset management companies have mutual fund schemes on the financial sector theme.

The Nifty Financial Services index has a 94% correlation and a beta value of 1.2 with the Nifty 50 Index. It has a correlation of 98% with the Nifty Bank index. The Nifty Financial Services index has delivered annualized returns of 14.99% in the last 5 years.

The derivatives are cash settled with expiry day being the last Thursday of the expiry month for the monthly contracts and Thursday of the expiring week for weekly expiry contracts. The option contracts are European styled Call Option (CE) and Put Option (PE) with strike scheme of 30-1-30 and strike interval of 100.

<https://www.livemint.com/market/stock-market-news/nse-to-launch-derivatives-on-nifty-financial-services-index-from-11-jan-11607600191222.html>

Bloomberg Quint

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<https://www.bloomberquint.com/markets/nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11>

Hindu Business Line

F&O on Nifty Financial Services

11 December 2020

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<https://www.thehindubusinessline.com/markets/stock-markets/fo-on-nifty-financial-services/article33301670.ece>

Financial Express

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<https://www.financialexpress.com/market/nse-to-launch-derivatives-on-nifty-financial-services-index-from-january-11/2147386/lite/>

NSE to launch derivatives on the Nifty Financial Services Index from January 11, 2021

Mumbai, Dec 10 (UNI) National Stock Exchange of India (NSE) said that it has received an approval from Securities Exchange Board of India (SEBI) to launch derivatives on the Nifty Financial Services Index in the futures & options segment of the Exchange.

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The financial services sector assumes significance as the sector accounts for 33.5 pc of the Nifty 500 index. The Nifty Financial Services Index comprises of 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market which includes banks, financial institutions, housing finance, insurance companies and other financial services companies.

The Nifty Financial Services index has a 94 pc correlation and a beta value of 1.2 with the Nifty 50 Index. It has a correlation of 98 pc with the Nifty Bank index. The Nifty Financial Services index has delivered annualized returns of 14.99 pc in the last 5 years.

<http://www.uniindia.com/~nse-to-launch-derivatives-on-the-nifty-financial-services-index-from-january-11-2021/Business%20Economy/news/2259497.html>

Outlook Money

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<https://www.outlookindia.com/outlookmoney/equity/nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11-5657>

Devdiscourse

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<https://www.devdiscourse.com/article/business/1366401-nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11>

Yahoo

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<https://in.finance.yahoo.com/news/nse-launch-derivatives-nifty-financial-112054700.html>

Daily Hunt

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<https://m.dailyhunt.in/news/india/english/money+control+english-epaper-mcontent/nse+to+launch+derivatives+on+the+nifty+financial+services+index+from+january+11-newsid-n235426232>

Pehal News

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<https://www.pehalnews.in/nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11/358364/>

SME Times

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The National Stock Exchange of India (NSE) on Thursday said it has received an approval from the Securities Exchange Board of India (SEBI) to launch derivatives on the Nifty Financial Services Index in the 'futures & options' segment of the exchange.

Currently, the NSE offers index derivatives on only two equity indices 'Nifty 50 Index' and the 'Nifty Bank Index'.

The exchange will launch the index derivatives from January 11, 2021.

As per the NSE, the financial services sector assumes significance as the sector accounts for 33.5 per cent of the Nifty 500 index.

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According to the exchange, it will offer 'futures and options' in seven serial weekly excluding the monthly expiry and three serial monthly contracts.

"This is the first time that the exchange will make available weekly futures for the stock index derivatives," the statement said.

<http://www.smetimes.in/smetimes/news/indian-economy-news/2020/Dec/10/nifty-financial54981.html>

Siasat Daily

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<https://www.siasat.com/nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11-2042844/>

Business Insider

SEBI approves the launch of derivatives on NSE's Nifty Financial Services Index starting January 11

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<https://www.businessinsider.in/stock-market/news/sebi-approves-the-launch-of-derivatives-on-nse-nifty-financial-services-index-starting-january-11/articleshow/79666182.cms#:~:text=The%20exchange%20will%20launch%20the%20index%20derivatives%20from%20January%2011%2C%202021.&text=As%20per%20the%20NSE%2C%20the,of%20the%20Nifty%20500%20index.>

Bharat Express News

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The financial services space is growing in importance as the sector accounts for 33.5% of the Nifty 500 index.

The Nifty Financial Services Index consists of 20 stocks and is designed to reflect the behavior and performance of the Indian financial market, which includes banks, financial institutions, housing finance, insurance companies and other companies. of financial services.

The index has generated annualized returns of 15% over the past five years.

The NSE said it will offer futures and options in seven series weekly, excluding monthly expiration and three monthly series contracts. This is the first time that the stock exchange has made weekly futures contracts available for stock index derivatives.

According to recent data on foreign portfolio investor (REIT) investment, 48% of new investment flows have been channeled to the financial services sector. The sector accounted for 35% of assets in REIT custody, the exchange noted.

<https://www.thebharatexpressnews.com/nse-to-launch-derivatives-on-the-nifty-financial-services-index/>

Social News XYZ

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<https://www.socialnews.xyz/2020/12/10/nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11/>

NewsD

NSE to launch derivatives on Nifty Financial Services Index from Jan 11

10 December 2020

The National Stock Exchange of India (NSE) on Thursday said it has received an approval from the Securities Exchange Board of India (SEBI) to launch derivatives on the Nifty Financial Services Index in the 'futures & options' segment of the exchange.

The exchange will launch the index derivatives from January 11, 2021.

As per the NSE, the financial services sector assumes significance as the sector accounts for 33.5 per cent of the Nifty 500 index.

"The Nifty Financial Services Index comprises of 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market which includes banks, financial institutions, housing finance, insurance companies and other financial services companies," the NSE said in a statement.

Recent investment data of Foreign Portfolio Investors (FPIs) indicates that 48 per cent of new investment flows were channelised into the financial services sector, as per the statement.

"The sector accounted for 35 per cent of the assets under the custody of FPIs. Further, many of the asset management companies have mutual fund schemes on the financial sector theme."

"The Nifty Financial Services index has a 94 per cent correlation and a beta value of 1.2 with the Nifty 50 Index. It has a correlation of 98 per cent with the Nifty Bank index. The Nifty Financial Services index has delivered annualised returns of 14.99 per cent in the last 5 years."

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<https://newsd.in/nse-to-launch-derivatives-on-nifty-financial-services-index-from-jan-11/>

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<https://www.newonnews.com/nse-to-launch-derivatives-contracts-on-nifty-financial-services-index/>

Economic Times

WEEKLY FUTURES ON INDEX TO DEBUT FROM JAN 11

NSE to Offer Derivatives on Financial Services Index

Our Bureau

Mumbai: Market participants like FIIs, retail investors and traders and domestic institutions will for the first time be able to bet or hedge on weekly index futures on an Indian bourse.

From January 11, the National Stock Exchange of India (NSE) will launch seven serial weekly futures and options contracts, in addition to monthly derivatives contracts, on the NSE Financial Services Index.

Currently, on the index front, participants can trade only on Bank Nifty

and Nifty monthly index futures and options, apart from weekly options on the two indices. They will now have the same option with NSE Financial Services Index, with an added option of seven weekly index futures and options contracts on the index.

"Since these are derivatives on a new index, we decided to test the waters with weekly index futures," said Ravi Varanasi, chief business development officer, NSE. "Together, the new contracts on the index will offer participants an efficient means for managing short-term risk."

As opposed to the Bank Nifty, which

comprises 12 banking stocks, the financial services index comprises 20 stocks from the banking, NBFC, HFC, insurance, asset management, holding company and other financial services spaces. Index constituents include HDFC Bank, SBI, ICICI Bank, Axis Bank, Kotak Bank, Bajaj Finserv, M&M Financial Services, REC, PFC, ICICI Prudential Life Insurance Company, etc.

"The new index contracts will be more diverse than the Bank Nifty, having a larger number of constituents," said Rohit Srivastava, founder, IndiaCharts.

NSE to launch derivatives on Nifty Finance

BS REPORTER

Mumbai, 10 December

The National Stock Exchange (NSE) on Thursday said it will launch derivatives contracts on the Nifty Financial Services index. This will be only the third equity index to have futures and options (F&O) contracts.

At present, NSE offers derivatives contracts for the benchmark Nifty50 and the Bank Nifty index. The Nifty Financial Services comprises 20 stocks, mainly banks, non-banking financial companies (NBFCs) and insurance stocks — including HDFC Bank, HDFC, ICICI Bank, and Kotak Mahindra Bank.

Given the high weighting of banking stocks, the index largely moves in lockstep with the Bank Nifty index. “Nifty Financial Services has a correlation of 98 per cent with the Nifty Bank index. The Nifty Financial Services index has delivered annualised returns of 15 per cent in the last five years,” said NSE in a release.

Financial stocks have the biggest sectoral weight in the domestic stock markets. They account for a third of the top 500 companies. It is also the biggest sector in terms of foreign investment. Last month, nearly half of the \$8 billion worth of foreign portfolio investment went into financial stocks. Over a third of FPI assets in India are into financial stocks.

Derivatives trading in the Nifty Financial Services index will commence from January 11. Given the high interest in financial stocks, the index has the potential to become as popular as the Bank Nifty index.

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F&O on Nifty Financial Services

Mumbai, December 10

The National Stock Exchange said it is launching derivatives contracts on the Nifty Financial Services index. This will be the third equity index to have futures and options (F&O) contracts. Currently, NSE offers derivatives contracts for the benchmark Nifty 50 and the Bank Nifty. The Nifty Financial Services comprises 20 stocks from banks, NBFC and insurance sectors. Top weights are HDFC Bank, HDFC, ICICI Bank and Kotak Mahindra Bank. Given the high weightage of banking stocks, the Nifty Financial Services has a correlation of 98 per cent with the Nifty Bank index. The Nifty Financial Services has delivered annualised returns of 15 per cent in the last five years, NSE said. OUR BUREAU

Financial Express

NSE to launch derivatives on Nifty Financial Services Index from Jan 11

THE NATIONAL STOCK Exchange (NSE) on Thursday said it will launch derivatives on the Nifty Financial Services Index from January 11, 2021.

The exchange has already received an approval from markets regulator Sebi to launch derivatives on the index.

Currently, it offers index derivatives on only two equity indices -- Nifty 50 Index and Nifty Bank Index, the NSE said in a statement.

The financial services space assumes significance, as the sector accounts for 33.5 per cent of the Nifty 500 Index.

The Nifty Financial Services Index con-

sists of 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market, which includes banks, financial institutions, housing finance, insurance companies and other financial services companies.

The index has delivered annualised returns of 15% in the past five years.

The NSE said it will offer futures and options in seven serial weekly, excluding the monthly expiry and three serial monthly contracts. This is the first time that the exchange will make available weekly futures for the stock index derivatives. — PTI

NSE derivatives on Nifty FSI from January 11

NEW DELHI

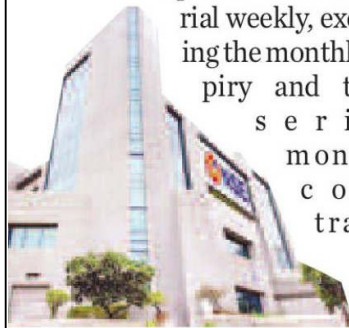
THE National Stock Exchange (NSE) on Thursday said it will launch derivatives on the Nifty Financial Services Index (FSI) from January 11, 2021.

The exchange has already received an approval from markets regulator Sebi to launch derivatives on the index. Currently, it offers index derivatives on only two equity indices - Nifty 50 Index and Nifty Bank Index, the NSE said in a statement.

The financial services space assumes significance, as the sector accounts for 33.5 per cent of the Nifty 500 Index. The Nifty FSI consists of 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market, which includes banks, financial institutions, housing finance, insurance companies and other financial services companies. The index has delivered annualised returns of 15 per cent in the past five years. The NSE said it will offer futures and

options in seven serial weekly, excluding the monthly expiry and three serial monthly contracts.

(PTI)



NSE to launch derivatives on Nifty Financial Services Index from Jan 11

The National Stock Exchange of India (NSE) on Thursday said it has received an approval from the Securities Exchange Board of India (SEBI) to launch derivatives on the Nifty Financial Services Index in the 'futures & options' segment of the exchange. Currently, the NSE offers index derivatives on only two equity indices 'Nifty 50 Index' and the 'Nifty Bank Index'. The exchange will launch the index derivatives from January 11, 2021. As per the NSE, the financial services sector assumes significance as the sector accounts for 33.5 per cent of the Nifty 500 index.

Millennium Post

NSE TO LAUNCH DERIVATIVES ON NIFTY INDEX FROM JANUARY 11

NEW DELHI: The National Stock Exchange (NSE) on Thursday said it will launch derivatives on the Nifty Financial Services Index from January 11, 2021. The exchange has already received an approval from markets regulator Sebi to launch derivatives on the index. Currently, it offers index derivatives on only two equity indices -- Nifty 50 Index and Nifty Bank Index, the NSE said in a statement. The financial services space assumes significance, as the sector accounts for 33.5 per cent of the Nifty 500 Index. The Nifty Financial Services Index consists of 20 stocks and is designed to reflect the behaviour and performance of the Indian financial market, which includes banks, financial institutions, housing finance, insurance companies and other financial services companies.

Gujarat Samachar

NSE વધુ એક ઇન્ડેક્સ ડેરીવેટિવ રજૂ કરશે

મુંબઈ, ગુરુવાર | નેશનલ સ્ટોક એક્સચેન્જ દ્વારા નિર્મિત ફાઈનાન્સીયલ સર્વિસ ઇન્ડેક્સમાં ડેરીવેટિવ કોન્ટ્રાક્ટ રજૂ કરાયેલા છે. હાલ એનએસઈ દ્વારા બેન્ચમાર્ક નિફ્ટી ૫૦ અને બેંક નિફ્ટી ઇન્ડેક્સમાં ડેરીવેટિવ કોન્ટ્રાક્ટ રજૂ કરાયેલા છે.