

Headline: NSE IFSC Derivatives Access to US Clients Enabled	
Source: Various Publications	Date: 25 November, 2020

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Export market included in the incentive based on distance

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NSE IFSC derivatives access to US clients enabled: Agencies

SE LARGECAP

Maruti

7077.80

80.60

Wipro

20.25

YesBk

14.20

0.50

ZeeEnt

ET NOW

LIVE

2:56 PM

Zee Business

Dow Futures

29985.00

-0.04%

Nasdaq Futures

12114.50

+0.32%

Manappuram Fut

168.05

2.94%

TODAY

HIGH 172.80

LOW 162.80

Vol:15.8m

09:15

14:46

NSE IFSC के जरिए अमेरिकी निवेशक कमांडिटी में निवेश कर सकेंगे

Apollo Tyres

4.5m

173.80

3.80

2189.60

28.10

HDFC Bank

Nifty PSU Bank

1519.05

Nifty Metal

2831.15

Nifty Auto

8761.70

1



NSE IFSC gets nod for F&O trade

New Delhi, November 25

NSE IFSC has received exemption from the Commodity Futures Trading Commission that will allow members of the bourse to trade in derivatives for US clients, it said on Wednesday. NSE IFSC, a wholly-owned subsidiary of National Stock Exchange, becomes the first international exchange in Gift City to get this exemption. The CFTC exemption enables NSE IFSC members to trade in derivatives for the US clients, NSE said in a statement. "The order issued to NSE IFSC permits its members to accept US customer funds directly for the purpose of trading in futures and options contracts on NSE IFSC without the members having to register with the CFTC as a futures commission merchant," the exchange said. PTI

NSE IFSC members can now trade for US clients

RAVI RANJAN PRASAD
MUMBAI, NOV. 25

NSE International Exchange (NSE IFSC), an NSE subsidiary operating at the Gujarat International Finance Tec-City's (Gift City) International Financial Services Centre has got exemption from the US commodity futures and options markets regulator, Commodity Futures Trading Commission, allowing its members to trade in derivatives for US clients.

"The Commodity Futures Trading Commission (CFTC) issued a Part 30 exemptive order dated November 24, 2020 to NSE IFSC as part of its program of regulatory deference to foreign regulatory frameworks," NSE said.

The order issued to NSE IFSC permits its members to accept US customer funds directly for trading in futures & options contracts on NSE IFSC without the members having to register with the CFTC as a futures commission merchant.

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Money Control

NSE IFSC gets CFTC exemption for derivatives trade

The CFTC exemption enables NSE IFSC members to trade in derivatives for the US clients, NSE said in a statement.

25 November 2020

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The US CFTC issued a Part 30 exemption order on Tuesday to NSE IFSC as part of its programme of regulatory deference to foreign regulatory frameworks. Part 30 exemptive programme of CFTC provides US customers with increased access to foreign futures markets.

The relief is based on the finding by the CFTC that the local laws and regulations applicable to NSE IFSC members provide a comparable level of customer protection, including licensing standards, minimum financial requirements and robust compliance programmes. NSE IFSC's parent exchange NSE was granted a similar exemption in 2018.

<https://www.moneycontrol.com/news/business/markets/nse-ifsc-gets-cftc-exemption-for-derivatives-trade-6155731.html>

Economic Times

Members of NSE IFSC can now trade in derivatives for their US clients

25 November 2020

Members of NSE International Exchange (NSE IFSC) can now trade in derivatives for their US clients as Commodity Futures Trading Commission (CFTC) has given the bourse part 30 exemptive order. NSE IFSC becomes the first International Exchange in Gift City to be part 30 exempted by CFTC.

CFTC order permits NSE IFSC members to accept US customer funds directly for the purpose of trading in futures and options contracts without the members having to register with the CFTC as a futures commission merchant. The relief is based on the finding by the CFTC that the local laws and regulations applicable to NSE IFSC members provide a comparable level of customer protection, including licensing standards, minimum financial requirements, and robust compliance programs.

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NSE IFSC, a wholly owned subsidiary of the National Stock Exchange of India. The trading at NSE IFSC was launched on June 5, 2017 post receiving grant of recognition from SEBI. NSE IFSC has already launched trading in Indian and Global stock derivatives, Index derivatives, currency derivatives, and non-agriculture commodity derivatives. SEBI has also permitted trading in a wide range of products including equity shares of companies incorporated outside of India, depository receipts, debt securities of eligible issuers, interest rate derivatives and all categories of exchange traded products that are available for trading in stock exchanges in FATF/ IOSCO compliant jurisdictions. In addition, SEBI has allowed FPIs to trade in commodity derivatives in GIFT IFSC.

<https://economictimes.indiatimes.com/markets/stocks/news/nse-ifsc-gets-cftc-exemption-for-derivatives-trade/articleshow/79407190.cms>

Financial Express

NSE IFSC gets CFTC exemption for derivatives trade

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The relief is based on the finding by the CFTC that the local laws and regulations applicable to NSE IFSC members provide a comparable level of customer protection, including licensing standards, minimum financial requirements and robust compliance programmes. NSE IFSC's parent exchange NSE was granted a similar exemption in 2018.

<https://www.financialexpress.com/market/nse-ifsc-gets-cftc-exemption-for-derivatives-trade/2136313/>

Deccan Herald

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<https://www.deccanherald.com/business/nse-ifsc-gets-cftc-exemption-for-derivatives-trade-919787.html>

India Infoline

NSE IFSC Derivatives access to US clients enabled

The order issued to NSE IFSC permits its members to accept U.S. customer funds directly for the purpose of trading in futures and options contracts on NSE IFSC without the members having to register with the CFTC as a futures commission merchant.

25 November 2020

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NSE IFSC's parent exchange, National Stock Exchange of India (NSE) was granted a similar exemption in 2018.

https://www.indiainfoline.com/article/news-corporate/nse-ifsc-derivatives-access-to-us-clients-enabled-120112500455_1.html

UNI

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<http://www.uniindia.com/nse-ifsc-derivatives-access-to-us-clients-enabled/business-economy/news/2244379.html>

Devdiscourse

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<https://www.devdiscourse.com/article/business/1320294-nse-ifsc-gets-cftc-exemption-for-derivatives-trade>