

<b>Headline :</b> Listing of American Depository Receipts (ADRs) at NSE IFSC	
<b>Source :</b> Various Publications	<b>Date :</b> 09 December, 2020

## Money Control

### NSE lists American Depository Receipts at NSE IFSC in GIFT City

Injeti Srinivas, Chairman, IFSCA, termed the event as a historic one and said he expected more and more issuers to use the IFSC platform for raising capital.

9 December 2020

National Stock Exchange of India (NSE) on December 9 announced the listing of American Depository Receipts (ADRs) at NSE International Exchange (NSE IFSC).

A statement by the NSE said that its wholly-owned subsidiary NSE IFSC had become the first international exchange in GIFT City to list ADRs, with Dr. Reddy's Laboratories Ltd being the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

As per the statement of the exchange, the secondary listing of Dr. Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs. Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs.

"We congratulate Dr. Reddy's Laboratories Ltd. for being the first to list their ADRs in GIFT IFSC. We invite all Indian issuers of GDRs / ADRs to list their depository receipts at NSE IFSC," said Vikram Limaye Managing Director & CEO, NSE.

"We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," he said.

Injeti Srinivas, Chairman, IFSCA, termed the event as a historic one and said he expected more and more issuers to use the IFSC platform for raising capital through the primary listing and increasing the depth and volume of trading through the secondary listing.

"At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with a primary focus on India's economic development," Srinivas said.

<https://www.moneycontrol.com/news/business/markets/nse-lists-american-depository-receipts-at-nse-ifsc-in-gift-city-6207321.html>

## Financial Times

### Secondary Listing of Dr. Reddy's ADRs on NSE IFSC Limited

9 December 2020

Dr. Reddy's Laboratories Ltd. (BSE: 500124, NSE: DRREDDY, NYSE: RDY referred to as "Dr. Reddy's") today announced the secondary listing of its American Depository Receipts (ADRs) on NSE IFSC Limited under the symbol 'DRREDDY' on December 9, 2020.

NSE IFSC Limited is a recognized international stock exchange established in the International Financial Services Centre ("IFSC"), GIFT City Gujarat, India. IFSC is one of the permissible jurisdictions where Depository Receipts can be listed, vide circular no. SEBI/HO/MRD2/DCAP/CIR/P/2019/146 dated November 28, 2019 on Framework for issuance of Depository Receipts and IFSC Authority circular no F. No. 87/IFSCA/DRs/2020-21 dated October 28, 2020 on

Depository Receipts in the IFSC.

The said listing will provide a secondary platform (other than NYSE Inc.) to overseas investors for trading in Dr. Reddy's ADRs. This is a secondary listing of ADRs that are currently issued by J.P. Morgan Chase Bank N.A. under its ADR Deposit agreement with Dr. Reddy's, and no further capital raising or issuance of new securities is involved.

The clearing and settlement of ADRs will be done by NSE IFSC Clearing Corporation Limited through depository account maintained with Clearstream using Internal (Clearstream to Clearstream), Bridge (Clearstream-Euroclear) and Clearstream Domestic links to American market for settlement with Depository Trust Company (DTC) US settlement systems.

[https://markets.ft.com/data/announce/detail?dockey=600-202012090420BIZWIRE\\_USPRX\\_BW5395-1](https://markets.ft.com/data/announce/detail?dockey=600-202012090420BIZWIRE_USPRX_BW5395-1)

## **Bloomberg**

### **Secondary Listing of Dr. Reddy's ADRs on NSE IFSC Limited**

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NSE IFSC Limited is a recognized international stock exchange established in the International Financial Services Centre ("IFSC"), GIFT City Gujarat, India. IFSC is one of the permissible jurisdictions where Depositary Receipts can be listed, vide circular no. SEBI/HO/MRD2/DCAP/CIR/P/2019/146 dated November 28, 2019 on Framework for issuance of Depositary Receipts and IFSC Authority circular no F. No. 87/IFSCA/DRs/2020-21 dated October 28, 2020 on

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<https://www.bloomberg.com/press-releases/2020-12-09/secondary-listing-of-dr-reddy-s-adrs-on-nse-ifsc-limited-gift-city-gujarat-india>

## **Economic Times**

### **Dr Reddy's ADRs listed at NSE International Exchange**

9 December 2020

MUMBAI: For the first time in India American Depositary Receipts (ADRs) of Dr. Reddy's Laboratories are listed at NSE International Exchange (NSE IFSC) on Wednesday.

The secondary listing of Dr. Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs. Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs.

According to Vikram Limaye, MD & CEO, NSE the listing has been possible with the unequivocal support of the IFSC authority regulatory team under the leadership of Shri. Injeti Srinivas, for issuing the necessary guidelines and approvals within a short duration. "We invite all Indian issuers of GDRs / ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," he added.

In the future more and more issuers will use IFSC platform for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing, said Injeti Srinivas, Chairman IFSCA.

"Today is a historic moment for GIFT IFSC, as the first listing of depository receipts is taking place at the NSE IFSC exchange with Dr. Reddy's depository receipts. This marks the beginning of delivery based trading in the International Stock Exchange in GIFT City," he added.

<https://economictimes.indiatimes.com/markets/stocks/news/dr-reddys-adrs-listed-at-nse-international-exchange/articleshow/79640090.cms>

## **Economic Times**

### **Dr Reddy's ADRs list on NSE IFSC**

9 December 2020

NSE International Exchange (NSE IFSC) has become the first international bourse in GIFT City to list American Depository Receipts with the listing of depository receipts of Dr Reddy's Laboratories.

The secondary listing of Dr Reddy's American Depository Receipts (ADRs) at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday. Participants holding depository accounts with either the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We invite all Indian issuers of GDRs/ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye Managing Director and CEO of NSE.

Tapan Ray, MD and Group CEO of Gujarat International Finance Tec-City (GIFT) expects many other investment products such as ETFs and equities being listed on IFSC (international financial services centre) exchanges.

"The listing of depository receipts of Dr Reddy's laboratories Ltd will go a long way in establishing GIFT IFSC as a gateway for inbound and outbound investment of the country," he said.

Injeti Srinivas, chairman of International Financial Services Centres Authority (IFSCA) expects more and more issuers to use IFSC platform in the future for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing.

"At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development," he added.

<https://economictimes.indiatimes.com/markets/stocks/news/dr-reddys-adrs-list-on-nse-ifsc/articleshow/79641022.cms>

## **Times of India**

### **Dr Reddy's ADRs listed in GIFT City**

9 December 2020

Mumbai: The American depository receipts (ADRs) of Dr Reddy's Laboratories were listed on NSE's GIFT City trading platform on Wednesday. This was the first such listing of any ADR or GDR in GIFT City, the NSE said. NSE International Exchange, a wholly-owned subsidiary of the NSE, became the first international exchange in GIFT City to list ADRs of Dr Reddy's Laboratories. This was the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC, the release said

<https://timesofindia.indiatimes.com/business/india-business/dr-reddys-adrs-listed-in-gift-city/articleshow/79652343.cms>

## **Business Standard**

### **Dr Reddy's ADRs get secondary listing on NSE IFSC**

9 December 2020

Dr Reddys Laboratories announced the secondary listing of its American Depository Receipts (ADRs) on NSE IFSC under the symbol 'DRREDDY' on 09 December 2020.

The said listing will provide a secondary platform (other than NYSE Inc.) to overseas investors for trading in Dr Reddys ADRs. This is a secondary listing of ADRs that are currently issued by J.P. Morgan Chase Bank N.A. under its ADR Deposit agreement with Dr Reddys, and no further capital raising or issuance of new securities is involved.

The clearing and settlement of ADRs will be done by NSE IFSC Clearing Corporation through depository account maintained with Clearstream using Internal (Clearstream to Clearstream), Bridge (Clearstream-Euroclear) and Clearstream Domestic links to American market for settlement with Depository Trust Company (DTC) US settlement systems.

[https://www.business-standard.com/article/news-cm/dr-reddys-adrs-get-secondary-listing-on-nse-ifsc-120120900617\\_1.html](https://www.business-standard.com/article/news-cm/dr-reddys-adrs-get-secondary-listing-on-nse-ifsc-120120900617_1.html)

**Financial Express**  
**Dr Reddy's ADRs list on NSE IFSC**  
9 December 2020

NSE International Exchange (NSE IFSC) has become the first international bourse in GIFT City to list American Depository Receipts with the listing of depository receipts of Dr Reddy's Laboratories.

The secondary listing of Dr Reddy's American Depository Receipts (ADRs) at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday. Participants holding depository accounts with either the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We invite all Indian issuers of GDRs/ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye Managing Director and CEO of NSE.

Tapan Ray, MD and Group CEO of Gujarat International Finance Tec-City (GIFT) expects many other investment products such as ETFs and equities being listed on IFSC (international financial services centre) exchanges.

"The listing of depository receipts of Dr Reddy's laboratories Ltd will go a long way in establishing GIFT IFSC as a gateway for inbound and outbound investment of the country," he said.

Injeti Srinivas, chairman of International Financial Services Centres Authority (IFSCA) expects more and more issuers to use IFSC platform in the future for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing.

"At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development," he added.

<https://www.financialexpress.com/market/dr-reddys-adrs-list-on-nse-ifsc/2146440/>

**Indian Express**  
**Dr Reddy's ADRs list on NSE International Exchange**

The secondary listing of Dr Reddy's American Depository Receipts (ADRs) at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday.  
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"We invite all Indian issuers of GDRs/ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye Managing Director and CEO of NSE.

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<https://indianexpress.com/article/business/market/dr-reddys-adrs-list-on-nse-ifsc-international-exchange-7097896/>

The listing will provide a secondary platform to overseas investors

Dr Reddy's Laboratories Ltd today announced the secondary listing of its American Depositary Receipts (ADRs) on NSE IFSC Limited under the symbol 'DRREDDY'.

NSE IFSC Limited is a recognised international stock exchange established in the International Financial Services Centre (IFSC), GIFT City, Gujarat, India. IFSC is one of the permissible jurisdictions where Depositary Receipts can be listed.

In a regulatory filing made with BSE, Dr Reddy's said the listing will provide a secondary platform (other than NYSE Inc) to overseas investors for trading in Dr Reddy's ADRs.

This is a secondary listing of ADRs that are currently issued by JP Morgan Chase Bank N.A. under its ADR Deposit agreement with Dr Reddy's, and no further capital raising or issuance of new securities is involved.

The clearing and settlement of ADRs will be done by NSE IFSC Clearing Corporation Limited through depository account maintained with Clearstream using Internal (Clearstream to Clearstream), Bridge (Clearstream-Euroclear) and Clearstream Domestic links to American market for settlement with Depository Trust Company (DTC) US settlement systems, said the filing with the regulator.

<https://www.thehindubusinessline.com/companies/dr-reddys-adrs-list-on-nse-ifsc/article33288863.ece>

UNI

## **NSE IFSC becomes first International Exchange in GIFT City to list American Depositary Receipts**

Mumbai, Dec 9 (UNI) NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE) becomes the first International Exchange in GIFT City to list American Depositary Receipts (ADRs), with Dr. Reddy's Laboratories Ltd being the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

The secondary listing of Dr. Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs. Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs.

Vikram Limaye Managing Director & CEO, NSE said "We congratulate Dr. Reddy's Laboratories Ltd. for being the first to list their ADRs in GIFT IFSC. This has been possible with the unequivocal support of the IFSC authority regulatory team under the leadership of Mr Injeti Srinivas, for issuing the necessary guidelines and approvals within a short duration. We invite all Indian issuers of GDRs / ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC."

Mr Injeti Srinivas, Chairman IFSCA said, "Today is a historic moment for GIFT IFSC, as the first listing of depository receipts is taking place at the NSE IFSC exchange with Dr. Reddy's depository receipts. This marks the beginning of delivery based trading in the International Stock Exchange in GIFT City. In the future I expect more and more issuers to use IFSC platform for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing. At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development". Tapan Ray, MD & Group CEO, GIFT City added "We welcome the listing of first depository receipts on NSE IFSC Exchange at GIFT IFSC. GIFT IFSC offers a great platform for Indian companies to raise and list equity and debt. We are expecting many other investment products such as ETFs and equities being listed on IFSC Exchanges. The listing of depository receipts of Dr. Reddy's laboratories Ltd will go a long way in establishing GIFT IFSC as a gateway for inbound and outbound investment of the country. "

<http://www.uniindia.com/nse-ifsc-becomes-first-international-exchange-in-gift-city-to-list-american-depository-receipts/business-economy/news/2258171.html>

**ANI**

### **NSE lists ADRs at NSE IFSC in GIFT City**

9 December 2020

NSE International Exchange, a wholly-owned subsidiary of the National Stock Exchange (NSE) of India Ltd, has become the first in GIFT City to list American Depositary Receipts (ADRs) with Dr Reddy's Laboratories being the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

The secondary listing of Dr Reddy's ADRs at NSE IFSC will provide global investors an additional venue to transact in their ADRs, said NSE in a statement issued on Wednesday.

Participants holding depository accounts with either of the international central securities depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We are committed to building a vibrant primary market ecosystem, and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye, Managing Director and CEO of NSE.

Injeti Srinivas, Chairman of International Financial Services Centre Authority (IFSCA), said today marks the beginning of delivery-based trading in International Stock Exchange in GIFT City.

"At IFSCA, our vision is to be a leading global financial centre connected to major global markets with a primary focus on India's economic development." (ANI).

<https://www.aninews.in/news/business/nse-lists-adrs-at-nse-ifsc-in-gift-city20201209134211/>

**IANs Live**

### **NSE IFSC lists American Depositary Receipts**

10 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depositary Receipts (ADRs).

Dr. Reddy's Laboratories became the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

"The secondary listing of Dr. Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs.

"Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs."

The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI.

At present, IFSC has already launched trading in Indian and global stock derivatives, index derivatives, currency derivatives, and non-agriculture commodity derivatives.

[http://www.ianslive.in/index.php?param=news/NSE\\_IFSC\\_lists\\_American\\_Depository\\_Receipts-744017/BUSINESS/5](http://www.ianslive.in/index.php?param=news/NSE_IFSC_lists_American_Depository_Receipts-744017/BUSINESS/5)

**Businessworld**

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"We are committed to building a vibrant primary market ecosystem, and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye, Managing Director and CEO of NSE.

Injeti Srinivas, Chairman of International Financial Services Centre Authority (IFSCA), said today marks the beginning of delivery-based trading in International Stock Exchange in GIFT City.

"At IFSCA, our vision is to be a leading global financial centre connected to major global markets with a primary focus on India's economic development." (ANI).

<http://www.businessworld.in/article/NSE-lists-ADRs-at-NSE-IFSC-in-GIFT-City/09-12-2020-351644/>



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"At IFSCA, our vision is to be a leading global financial centre connected to major global markets with a primary focus on India's economic development." (ANI).

<https://english.lokmat.com/business/nse-lists-adrs-at-nse-ifsc-in-gift-city/>

## **India Infoline**

### **Listing of American Depositary Receipts (ADRs) at NSE IFSC**

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Shri. Injeti Srinivas, Chairman IFSCA said, "Today is a historic moment for GIFT IFSC, as the first listing of depository receipts is taking place at the NSE IFSC exchange with Dr. Reddy's depository receipts. This marks the beginning of delivery based trading in the International Stock Exchange in GIFT City. In the future I expect more and more issuers to use IFSC platform for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing. At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development"

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[https://www.indiainfoline.com/article/news-top-story/listing-of-american-depository-receipts-adrs-at-nse-ifsc-120120900421\\_1.html](https://www.indiainfoline.com/article/news-top-story/listing-of-american-depository-receipts-adrs-at-nse-ifsc-120120900421_1.html)

## **Express Pharma**

### **Dr Reddy's announces secondary listing of ADRs on NSE IFSC, GIFT City, Gujarat**

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9 December 2020

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<https://www.expresspharma.in/market-pharma/dr-reddys-announces-secondary-listing-of-adrs-on-nse-ifsc-gift-city-gujarat/>

## **Outlook**

### **Dr Reddy's ADRs list on NSE IFSC**

9 December 2020

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The secondary listing of Dr Reddy's American Depository Receipts (ADRs) at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday. Participants holding depository accounts with either the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

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"At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development," he added.

<https://www.outlookindia.com/newsscroll/dr-reddys-adrs-list-on-nse-ifsc/1989993>



## **Devdiscourse**

### **Dr Reddy's ADRs list on NSE IFSC**

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The secondary listing of Dr Reddy's American Depository Receipts (ADRs) at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday.

Participants holding depository accounts with either the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We invite all Indian issuers of GDRs/ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye Managing Director and CEO of NSE.

Tapan Ray, MD and Group CEO of Gujarat International Finance Tec-City (GIFT) expects many other investment products such as ETFs and equities being listed on IFSC (international financial services centre) exchanges.

"The listing of depository receipts of Dr Reddy's laboratories Ltd will go a long way in establishing GIFT IFSC as a gateway for inbound and outbound investment of the country," he said.

Injeti Srinivas, chairman of International Financial Services Centres Authority (IFSCA) expects more and more issuers to use IFSC platform in the future for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing.

"At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development," he added.

<https://www.devdiscourse.com/article/business/1364899-nse-lists-adrs-at-nse-ifsc-in-gift-city>

## **Telegu stop**

### **NSE IFSC Lists American Depository Receipts**

9 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depository Receipts (ADRs).

Dr.Reddy's Laboratories became the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

"The secondary listing of Dr.Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs.

"Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs."

The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI.

At present, IFSC has already launched trading in Indian and global stock derivatives, index derivatives, currency derivatives, and non-agriculture commodity derivatives

<https://english.telugustop.com/nse-ifsc-lists-american-depository-receipts-business-latest-news/>

## **News Track English**

### **NSE lists American Depository Receipts at NSE IFSC in GIFT City**

9 December 2020

NSE International Exchange, a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE), has become the first in GIFT City to list American Depository Receipts (ADRs) with Dr Reddy's Laboratories being the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

The secondary listing of Dr Reddy's American Depository Receipts at NSE IFSC will provide global investors an additional venue to transact in their ADRs, said National Stock Exchange in a statement issued on Wednesday.

Participants holding depository accounts with either of the international central securities depository (Euroclear Bank, Clearstream) or Depository Trust Company will be able to transact on these ADRs. "We are committed to building a vibrant primary market ecosystem, and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye, Managing Director and CEO of NSE.

Injeti Srinivas, Chairman of International Financial Services Centre Authority said today marks the beginning of delivery-based trading in the International Stock Exchange in GIFT City.

<https://english.newstracklive.com/news/nse-lists-american-depository-receipts-at-nse-ifsc-in-gift-city-sc7-nu318-ta318-1133793-1.html>

## **New Kerala**

### **NSE lists ADRs at NSE IFSC in GIFT City**

9 December 2020

NSE International Exchange, a wholly-owned subsidiary of the National Stock Exchange (NSE) of India Ltd, has become the first in GIFT City to list American Depositary Receipts (ADRs) with Dr Reddy's Laboratories being the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

The secondary listing of Dr Reddy's ADRs at NSE IFSC will provide global investors an additional venue to transact in their ADRs, said NSE in a statement issued on Wednesday.

Participants holding depository accounts with either of the international central securities depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We are committed to building a vibrant primary market ecosystem, and active and robust secondary market for capital market products at GIFT IFSC," said Vikram Limaye, Managing Director and CEO of NSE.

Injeti Srinivas, Chairman of International Financial Services Centre Authority (IFSCA), said today marks the beginning of delivery-based trading in International Stock Exchange in GIFT City.

"At IFSCA, our vision is to be a leading global financial centre connected to major global markets with a primary focus on India's economic development." (ANI).

<https://www.newkerala.com/news/2020/213073.htm>

## **Journey Line**

### **Dr Reddy's ADRs list on NSE International Exchange**

9 December 2020

NSE International Exchange (NSE IFSC) has become the first international bourse in GIFT City to list American Depositary Receipts with the listing of depository receipts of Dr Reddy's Laboratories.

The secondary listing of Dr Reddy's American Depositary Receipts (ADRs) at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday.

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"At IFSCA, our vision is to be a leading global financial centre, connected to major global markets, with primary focus on India's economic development," he added.

<http://www.journeyline.in/newsdet.aspx?q=208687>

**Hong Kong Herald**  
**NSE lists ADRs at NSE IFSC in GIFT City**  
9 December 2020

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<https://www.hongkongherald.com/news/267208090/nse-lists-adrs-at-nse-ifsc-in-gift-city>

**Siasat News**  
**NSE IFSC lists American Depositary Receipts**  
10 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depositary Receipts (ADRs).

Dr. Reddy's Laboratories became the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

"The secondary listing of Dr. Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs.

"Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs."

The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI.

At present, IFSC has already launched trading in Indian and global stock derivatives, index derivatives, currency derivatives, and non-agriculture commodity derivatives.

<https://www.siasat.com/nse-ifsc-lists-american-depository-receipts-2041992/>

**TFI Post**  
**NSE IFSC lists American Depositary Receipts**  
10 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depositary Receipts (ADRs).

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<https://tfipost.com/ians-news/nse-ifsc-lists-american-depository-receipts/>

## **Social News XYZ**

### **NSE IFSC lists American Depository Receipts**

10 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depository Receipts (ADRs).

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<https://www.socialnews.xyz/2020/12/09/nse-ifsc-lists-american-depository-receipts/>

## **NewsD**

### **NSE IFSC lists American Depository Receipts**

10 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depository Receipts (ADRs).

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<https://newsd.in/nse-ifsc-lists-american-depository-receipts/>

## **Freshers Live**

### **NSE IFSC lists American Depository Receipts**

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<https://latestnews.fresherslive.com/articles/nse-ifsc-lists-american-depository-receipts-180101>

## **Andhram**

### **NSE IFSC lists American Depository Receipts**

10 December 2020

The National Stock Exchange of India on Wednesday said that its subsidiary NSE International Exchange has become the first International Exchange in GIFT City to list American Depository Receipts (ADRs).

Dr. Reddy's Laboratories became the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC.

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<https://www.andhram.com/news/nse-ifsc-lists-american-depository-receipts/>

## **Pehal News**

### **Dr Reddy's ADRs listed at NSE International Exchange**

9 December 2020

MUMBAI: For the first time in India American Depository Receipts (ADRs) of Dr. Reddy's Laboratories are listed at NSE International Exchange (NSE IFSC) on Wednesday.

The secondary listing of Dr. Reddy's ADRs at NSE IFSC shall provide global investors an additional venue to transact in their ADRs. Participants holding depository accounts with either of the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) shall be able to transact on these ADRs.

According to Vikram Limaye, MD & CEO, NSE the listing has been possible with the unequivocal support of the IFSC authority regulatory team under the leadership of Shri. Injeti Srinivas, for issuing the necessary guidelines and approvals within a short duration. "We invite all Indian issuers of GDRs / ADRs to list their depository receipts at NSE IFSC. We are committed to building a vibrant primary market ecosystem and active and robust secondary market for capital market products at GIFT IFSC," he added.

In the future more and more issuers will use IFSC platform for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing, said Injeti Srinivas, Chairman IFSCA.

"Today is a historic moment for GIFT IFSC, as the first listing of depository receipts is taking place at the NSE IFSC exchange with Dr. Reddy's depository receipts. This marks the beginning of delivery based trading in the International Stock Exchange in GIFT City," he added.

<https://www.pehalnews.in/dr-reddys-adrs-listed-at-nse-international-exchange/354305/>

## **Universal Personality**

### **Dr Reddy's ADRs listed at NSE International Exchange**

9 December 2020

MUMBAI: For the first time in India American Depository Receipts (ADRs) of Dr. Reddy's Laboratories are listed at NSE International Exchange (NSE IFSC) on Wednesday.

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In the future more and more issuers will use IFSC platform for raising of capital through primary listing and increasing the depth and volume of trading through secondary listing, said Injeti Srinivas, Chairman IFSCA.

"Today is a historic moment for GIFT IFSC, as the first listing of depository receipts is taking place at the NSE IFSC exchange with Dr. Reddy's depository receipts. This marks the beginning of delivery based trading in the International Stock Exchange in GIFT City," he added.

<https://www.universalpersonality.com/dr-reddys-adrs-listed-at-nse-international-exchange/>

## Indian Chemical News

### Secondary listing of Dr. Reddy's ADRs on NSE IFSC

The said listing will provide a secondary platform to overseas investors for trading in Dr. Reddy's ADRs  
9 December 2020

Dr. Reddy's Laboratories Limited today announced the secondary listing of its American Depositary Receipts (ADRs) on NSE IFSC Limited under the symbol 'DRREDDY'.

NSE IFSC Limited is a recognized international stock exchange established in the International Financial Services Centre (IFSC), GIFT City Gujarat, India. IFSC is one of the permissible jurisdictions where Depository Receipts can be listed, vide circular no. SEBI/HO/MRD2/DCAP/CIR/P/2019/146 dated November 28, 2019 on Framework for issuance of Depository Receipts and IFSC Authority circular no F. No. 87/IFSCA/DRs/2020-21 dated October 28, 2020 on Depository Receipts in the IFSC.

The said listing will provide a secondary platform to overseas investors for trading in Dr. Reddy's ADRs. This is a secondary listing of ADRs that are currently issued by J. P. Morgan Chase Bank N.A. under its ADR Deposit agreement with Dr. Reddy's and no further capital raising or issuance of new securities is involved.

The clearing and settlement of ADRs will be done by NSE IFSC Clearing Corporation Limited through depository account maintained with Clearstream using Internal (Clearstream to Clearstream), Bridge (Clearstream-Euroclear) and Clearstream Domestic links to American market for settlement with Depository Trust Company (DTC) US settlement systems.

<https://www.indianchemicalnews.com/general/secondary-listing-of-dr-reddys-adrs-on-nse-ifsc-6981>

## Times of India

### **Dr Reddy's ADRs listed in GIFT City**

**Mumbai:** The American depository receipts (ADRs) of Dr Reddy's were listed on NSE's GIFT City platform on Wednesday. This was the first such listing of any ADR or GDR in GIFT City, the NSE said. TNN



## **Dr Reddy's ADRs listed on NSE's IFSC exchange**

**NEW DELHI:** NSE

International Exchange (NSE IFSC) has become the first international bourse in GIFT City to list American Depository Receipts (ADRs) with the listing of depository receipts of Dr Reddy's Laboratories. The secondary listing of Dr Reddy's ADRs at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the National Stock Exchange (NSE) said in a statement on Wednesday.

**Financial Express**

## **Dr Reddy's ADRs list on NSE IFSC**

**DR REDDY'S LABORATORIES** has become the first Indian company to do a secondary listing of their American Depository Receipts (ADRs) on the NSE IFSC, a wholly owned subsidiary of the National Stock Exchange, in GIFT City.

In a statement, the NSE said the secondary listing of Dr Reddy's ADRs on the NSE IFSC will provide global investors with an additional venue to transact in their ADRs. Market participants, who hold depository accounts with international central securities depository (Euroclear Bank, Clearstream) or depository trust company (DTC), will be able to transact in these ADRs. Vikram Limaye, MD & CEO, NSE, congratulated DRL for being the first to list their ADRs in GIFT City and thanked the IFSC regulatory authority team for issuing the necessary guidelines and approvals within a short duration.

— FE BUREAU

## Dr Reddy's ADRs list on NSE IFSC

### OUR BUREAU

Hyderabad, December 9

Dr Reddy's Laboratories Ltd today announced the secondary listing of its American Depository Receipts (ADRs) on NSE IFSC Limited under the symbol 'DRREDDY'.

NSE IFSC Limited is a recognised international stock exchange established in the International Financial Services Centre (IFSC), GIFT City, Gujarat. IFSC is one of the permissible jurisdictions where depository receipts can be listed.

In a regulatory filing made with BSE, Dr Reddy's said the listing will provide a secondary platform (other than NYSE Inc) to overseas investors for trading in Dr Reddy's ADRs.

This is a secondary listing of ADRs that are currently issued by JP Morgan Chase Bank N.A. under its ADR Deposit agreement with Dr Reddy's, and no further capital raising or issuance of new securities is involved.

### Free Press Journal

## National Stock Exchange lists ADRs at NSE IFSC in GIFT City

NSE International Exchange, a wholly-owned subsidiary of the National Stock Exchange (NSE) of India Ltd, has become the first in GIFT City to list American Depository Receipts (ADRs) with Dr Reddy's Laboratories being the first Indian corporate to do a secondary listing of their ADRs at NSE IFSC. The secondary listing of Dr Reddy's ADRs at NSE IFSC will provide global investors an additional venue to transact in their ADRs, said NSE in a statement issued on Wednesday.

## **DR REDDY'S ADR LISTS ON NSE IFSC**

**New Delhi, Dec. 9:** NSE International Exchange (NSE IFSC) has become the first international bourse in Gift City to list American Depository Receipts (ADR), with the listing of ADRs of Dr Reddy's Laboratories.

The secondary listing of Dr Reddy's American Depository Receipts at NSE IFSC would provide global investors an additional venue to transact in their ADRs, the NSE said on Wednesday.

Participants holding depository accounts with either the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We invite all Indian issuers of GDRs/ADRs to list their depository receipts at NSE IFSC," NSE's CEO said. —PTI

## **DR REDDY'S ADR LISTS ON NSE IFSC**

**New Delhi, Dec. 9:** NSE International Exchange (NSE IFSC) has become the first international bourse in Gift City to list American Depository Receipts (ADR), with the listing of ADRs of Dr Reddy's Laboratories.

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Participants holding depository accounts with either the International Central Securities Depository (Euroclear Bank, Clearstream) or Depository Trust Company (DTC) will be able to transact on these ADRs.

"We invite all Indian issuers of GDRs/ADRs to list their depository receipts at NSE IFSC," NSE's CEO said. —PTI