

Headline: Launch of NSE Refiner Standards for BIS –Standard Gold, NSE to accept Gold Bars produced by Indian Refiners from July 10	
Source: Various Publications	Date: 11 July, 2020

Economic Times

India-made gold bars to be used for futures contracts at NSE

NSE Refiner Standards for BIS standard gold will be effective from Friday, July 10, 2020.

10 July 2020

National Stock Exchange of India (NSE) on Friday announced the launch of NSE Refiner Standards (NRS) for Bureau of Indian Standard (BIS) standard gold. This will enable the acceptance of gold bars produced by the domestic refiners in India for settlement of the gold futures contracts traded on the NSE platform.

"There are more than 22 BIS approved refineries in the country. One of them is also approved by London Bullion Market Association (LBMA). Six refiners are in the process of completing their agreements and deposit formalities with us. We will announce their names next week," Ravi Varanasi, chief business development officer, NSE, told ET.

NSE Refiner Standards for BIS standard gold will be effective from Friday, July 10, 2020.

"With the launch of NRS for BIS standard gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," Varanasi said.

James Jose, managing director of Chemmanur Gold Refinery and secretary of the Association of Refineries & Mints said: "The move will enable the gold trade to gradually substitute bullion imports with gold refined in India." Gold dore (impure gold), which mostly comes from African nations, is refined by Indian refineries.

<https://economictimes.indiatimes.com/markets/commodities/news/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract/articleshow/76890677.cms>

Business Standard

NSE to accept gold bars produced by Indian refiners for settlement

Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform.

10 July 2020

Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform.

For this, the exchange launched NSE Refiner Standards (NRS) for BIS - Standard Gold- which will be effective from Friday, July 10.

"The NSE Refiner Standards for BIS Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement.

Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange. The introduction of NRS for BIS Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added.

"With the launch of NRS for BIS Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," said Ravi Varanasi, Chief Business Development Officer at NSE.

The move is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in the country by including the Indian refiners in the exchange settlement framework.

It will also help widen the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

By way of these standards, the exchange has laid down detailed guidelines for criteria for empanelment, both quantitative and qualitative; compliance requirements; technical evaluation; process and sourcing audits including a fallback mechanism. NSE had launched its commodities derivatives platform during 2018-19.

https://www.business-standard.com/article/markets/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-120071000566_1.html

The National Stock Exchange has announced NSE Refiner Standards (NRS) for BIS-Standard gold to be delivered for settlement of the gold futures contracts traded on its platform.

The NRS will come into effect from Friday, it said.

Currently, the NSE accepts serial-numbered gold bars produced by London Bullion Market Association-approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange.

NSE will now empanel refiners producing gold bars as per Bureau of Indian Standards for delivery.

This initiative is in line with the government's efforts towards Atmanirbhar Bharat and 'Make in India' programme. It will facilitate more participation by domestic market players in the exchange traded deliverable bullion commodity derivatives.

Ravi Varanasi, Chief Business Development Officer, NSE, said the new guidelines offers a fair chance to Indian refiners adhering to the BIS notified standards to be a part of the exchange settlement framework.

The NSE has also laid down detailed guidelines for empanelment of refiners (both quantitative and qualitative), compliance requirements, technical evaluation, process and sourcing audits including a fallback mechanism.

<https://www.thehindubusinessline.com/markets/nse-launches-new-gold-standard-for-delivery/article32040304.ece>

Financial Express

NSE to accept gold bars produced by Indian refiners for settlement of gold futures contract

"The NSE Refiner Standards for BIS Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement

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Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform. For this, the exchange launched NSE Refiner Standards (NRS) for BIS – Standard Gold- which will be effective from Friday, July 10.

"The NSE Refiner Standards for BIS Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement.

Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange. The introduction of NRS for BIS Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added. "With the launch of NRS for BIS Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," said Ravi Varanasi, Chief Business Development Officer at NSE.

The move is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in the country by including the Indian refiners in the exchange settlement framework.

It will also help widen the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

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<https://www.financialexpress.com/market/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract/2019582/>

Money Control

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<https://www.moneycontrol.com/news/business/commodities/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract-5534071.html>

The Hindu

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The exchange has liberalised rules to help deepen liquidity in Indian capital markets.

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<https://www.thehindu.com/business/businesslive-10-july-2020/article32038439.ece>

Hindustan Times

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The move is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in the country by including the Indian refiners in the exchange settlement framework.

It will also help widen the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

By way of these standards, the exchange has laid down detailed guidelines for criteria for empanelment, both quantitative and qualitative; compliance requirements; technical evaluation; process and sourcing audits including a fallback mechanism. NSE had launched its commodities derivatives platform during 2018-19.

<https://www.hindustantimes.com/business-news/nse-to-accept-gold-bars-produced-by-indian-refiners-to-settle-gold-futures-contract/story-6mLqFgXuC7D3HJLGILfQLP.html>

New Indian Express

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<https://www.newindianexpress.com/business/2020/jul/10/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract-2167935.html>

UNI

NSE launches NSE refiner standards for BIS – Standard Gold

Mumbai, Jul 10 (UNI) National Stock Exchange of India Ltd (NSE) on Friday announced the launch of NSE Refiner Standards (NRS) for BIS – Standard Gold. The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform.

The NSE Refiner Standards for BIS – Standard Gold shall be effective from Friday, July 10, 2020.

<http://www.uniindia.com/nse-launches-nse-refiner-standards-for-bis-standard-gold/business-economy/news/2073370.html>

CNBC TV18

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This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added.

"With the launch of NRS for BIS Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," said Ravi Varanasi, Chief Business Development Officer at NSE.

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<https://www.cnbtv18.com/market/commodities/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract-6301501.htm>

India Infoline

NSE to accept Gold Bars produced by Indian Refiners from July 10

The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform.

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National Stock Exchange of India Ltd (NSE), the leading stock exchange in India, today announced the launch of NSE Refiner Standards (NRS) for BIS – Standard Gold.

The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform.

The NSE Refiner Standards for BIS – Standard Gold shall be effective from Friday, July 10, 2020.

Until yesterday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of NSE.

However, taking into account the fact that there are several Indian refiners having capabilities of producing the gold bars as per Bureau of Indian standard (BIS) notified standards - IS 17278: 2019, it has been decided by the exchange to accept gold bars produced by specified Indian refiners adhering to the above BIS notified standards.

This initiative is in line with the government's efforts to transition to Atma Nirbhar Bharat, thereby encouraging 'Make in India' program.

The introduction of NRS for BIS – Standard Gold by NSE shall facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on NSE platform.

This in turn shall be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market.

Mr. Ravi Varanasi, Chief Business Development Officer, NSE said, "With the launch of NRS for BIS – Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants."

NSE Refiner Standards (NRS) for BIS – Standard Gold is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in India by including the Indian refiners in the exchange settlement framework.

It shall also facilitate in widening the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

Till this point of time serially numbered gold bars produced by only the London Bullion Market Association (LBMA) approved refiners have been accepted for settlement of the gold contracts traded on the commodity derivatives segment of NSE.

However, with this initiative, NSE acknowledges the fact that there are several Indian refiners having capabilities of producing the gold bars as per Bureau of Indian standard (BIS) notified standards - IS 17278: 2019.

By way of these standards, NSE has laid down detailed guidelines for criteria for empanelment, both quantitative and qualitative; compliance requirements; technical evaluation; process and sourcing audits including a fallback mechanism.

NSE launched its commodities derivatives platform during 2018-19 thereby giving the trading community the complete NSE advantage to trade and clear multiple asset classes at one single location leading to capital efficiency.

https://www.indiainfoline.com/article/news-top-story/nse-to-accept-gold-bars-produced-by-indian-refiners-from-july-10-120071000441_1.html

Doordarshan

NSE launches NSE refiner standards for BIS- Standard Gold

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The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform.

The NSE Refiner Standards for BIS – Standard Gold shall be effective from Friday, July 10, 2020.

This initiative is in line with the government's efforts to transition to Atma Nirbhar Bharat, there by encouraging 'Make in India' program.

The introduction of NRS for BIS – Standard Gold by NSE shall facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on NSE platform.

<http://www.ddinews.gov.in/business/nse-launches-nse-refiner-standards-bis-standard-gold>

Dainik Jagran

NSE to accept gold bars produced by Indian refiners for settlement of gold futures contract

10 July 2020

Meanwhile, the National Stock Exchange (NSE) on Friday announced that it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform.

In a statement, NSE said that it aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework and this initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants.

“The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform,” it said, as reported by news agency PTI.

<https://english.jagran.com/business/gold-prices-fall-amid-muted-global-rates-silver-surges-by-25-per-cent-check-rates-here-10013800>

स्टॉक एक्सचेंज ने मेड इन इंडिया गोल्ड को अपनाया / आज से एनएसई गोल्ड फ्यूचर्स के सेटलमेंट के लिए घरेलू रिफाइनिंग इकाइयों के गोल्ड बार को भी स्वीकार करेगी

- एनएसई ने बीआईएस स्टैंडर्ड गोल्ड के लिए एनएसई रिफाइनर स्टैंडर्ड्स लांच किया
- शुक्रवार 10 जुलाई 2020 से प्रभावी हो गया बीआईएस-स्टैंडर्ड गोल्ड के लिए एनएसई

दैनिक भास्कर | Jul 10, 2020, 02:21 PM IST

नई दिल्ली. नेशनल स्टॉक एक्सचेंज (एनएसई) ने शुक्रवार को बीआईएस-स्टैंडर्ड गोल्ड के लिए एनएसई रिफाइनर स्टैंडर्ड्स (एनआरएस) लांच किया। इससे वह एनएसई प्लेटफॉर्म पर ट्रेड किए जाने वाले गोल्ड फ्यूचर्स के सेटलमेंट के लिए भारत में काम करने वाली रिफाइनिंग कंपनियों द्वारा उत्पादित गोल्ड बार को भी स्वीकार कर सकेगी। बीआईएस-स्टैंडर्ड गोल्ड के लिए एनआरएस शुक्रवार 10 जुलाई 2020 से प्रभावी हो गया।

एनएसई द्वारा जारी किए गए एक बयान में कहा गया कि गुरुवार 9 जुलाई तक एनएसई कमोडिटी डेरिवेटिव सेगमेंट में ट्रेड किए जाने वाले गोल्ड कॉन्ट्रैक्ट्स के सेटलमेंट के लिए लंदन बुलियन मार्केट एसोसिएशन (एलबीएमए) द्वारा मान्यताप्राप्त रिफाइनिंग कंपनियों द्वारा उत्पादित सीरियल नंबर वाले गोल्ड बार्स को स्वीकार करती थी। एनएसई ने महसूस किया कि देश की कई रिफाइनिंग इकाइयां भारतीय मानक ब्यूरो (बीआईएस) के आईएस 17278: 2019 मानक के मुताबिक गोल्ड बार का उत्पादन कर सकती हैं। इसके बाद एनएसई ने एन मानक का पालन करने वाली निर्धारित भारतीय रिफाइनिंग कंपनियों द्वारा उत्पादित गोल्ड बार को स्वीकार करने का फैसला किया।

एनएसई का कदम आत्मनिर्भर भारत अभियान के अनुरूप है

एनएसई का यह कदम सरकार के आत्मनिर्भर भारत अभियान के अनुरूप है और इससे मेक इन इंडिया कार्यक्रम को प्रोत्साहन मिलता है। इससे एक्सचेंज ट्रेडेड डिलीवरेबल बुलियन कमोडिटी डेरिवेटिव्स में घरेलू कंपनियों की प्रतिभागिता बढ़ेगी। इससे बाजार का विस्तार होगा और भारतीय कमोडिटी डेरिवेटिव्स बाजार में फिजिकल सेटलमेंट फ्रेमवर्क का विकास करने में मदद मिलेगी।

भारतीय रिफाइनिंग कंपनियों को मिलेगा समानता का अवसर

एनएसई के चीफ बिजनेस डेवलपमेंट ऑफिसर रवि वाराणसी ने कहा कि बीआईएस मानक के लिए एनआरएस लांच कर एनएसई बीआईएस मानकों का पालन करने वाली भारतीय रिफाइनिंग कंपनियों को एक्सचेंज सेटलमेंट फ्रेमवर्क में शामिल होने के लिए समानता का अवसर प्रदान करती है। इससे बाजार के सभी प्रतिभागियों के समावेशी विकास के लिए एनएसई की सोच और प्रतिबद्धता का पता चलता है। एक्सचेंज सेटलमेंट फ्रेमवर्क में भारतीय रिफाइनिंग कंपनियों को शामिल किए जाने से देश के कमोडिटी डेरिवेटिव्स कॉन्ट्रैक्ट्स के लिए फिजिकल सेटलमेंट फ्रेमवर्क की प्रभोत्पादकता बढ़ेगी।

<https://www.bhaskar.com/business/market/news/nse-will-also-accept-gold-bars-of-domestic-refining-units-for-settlement-of-gold-futures-127498046.html>

सोना वायदा अनुबंध के निपटान में घरेलू रिफाइनरियों की सोने की छड़ें लेगा एनएसई

एजेंसी, नई दिल्ली | Published By: Drigraj Madheshia

Last updated: Fri, 10 Jul 2020 03:12 PM



चर्चित खबरें



सुपुर्द-ए-खाक हुए एक्टर जगदीप, जावेद ने नम आंखों से दी अंतिम विदाई



UGC ने कहा, परीक्षाएं न होने से उठेगा डिग्री की देयता पर सवाल



SSC SI भर्ती : 1564 भर्तियों को लेकर एसएससी ने जारी किया अहम नोटिस



Recipe: बारिश के मौसम में ऐसे बनाएं क्रिस्पी प्याज के पकोड़े

प्रमुख शेयर बाजार एनएसई ने शुक्रवार को कहा कि वह अपने मंच पर सोना वायदा अनुबंधों के निपटान के लिए घरेलू रिफाइनरियों द्वारा तैयार सोने की छड़ों को स्वीकार करेगा। एनएसई ने बीआईएस-मानक सोने के लिए एनएसई रिफाइनर स्टैंडर्ड (एनआरएस) की शुरुआत की है, जो शुक्रवार, 10 जुलाई 2020 से प्रभावी है। शेयर बाजार ने एक बयान में कहा, "बीआईएस - मानक सोने के लिए एनएसई रिफाइनर स्टैंडर्ड के तहत एनएसई मंचों पर सोना वायदा सौदों के निपटान के लिए भारत में घरेलू रिफाइनरियों द्वारा तैयार सोने की छड़ों को लिया जा सकेगा।

यह भी पढ़ें: Gold Price Today: सोना रिकॉर्ड बनाने के बाद शिखर से फिसला, जानें आज का रेट

इससे पहले गुरुवार तक एनएसई सोना वायदा सौदों के निपटान के लिए सिर्फ लंदन बुलियन मार्केट एसोसिएशन (एलबीएमए) द्वारा मंजूरी प्राप्त रिफाइनर के सोने को ही स्वीकार करता था। नेशनल स्टॉक एक्सचेंज (एनएसई) ने कहा कि बीआईएस - मानक सोने के लिए एनआरएस की शुरुआत से घरेलू बाजार के प्रतिभागियों को बढ़ावा मिलेगा और उसके मंच पर स्वीकार्य जिंसों के दायरे में बढ़ोतरी होगी।

इस फैसले से क्या होगा फायदा

इस फैसले से डिलिवरी की मौजूदा सूची में बढ़ोतरी होगी और इन धातुओं की डिलिवरी की मात्रा को बढ़ाने में मदद मिलेगी। एनएसई के मुख्य कारोबार विकास अधिकारी रवि वाराणसी ने कहा कि एनआरएस की शुरुआत का एक मकसद भारतीय रिफाइनर्स को उचित मौका देना भी है, जो बीआईएस के मानकों का पालन करते हैं और एक्सचेंज के निपटान मसौदे का हिस्सा है।

<https://www.livehindustan.com/business/story-nse-to-take-gold-bars-of-domestic-refineries-to-settle-gold-futures-contract-3340081.html>

Devdiscourse

NSE to accept gold bars produced by Indian refiners for settlement of gold futures contract

The introduction of NRS for BIS – Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

10 July 2020

Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform

For this, the exchange launched NSE Refiner Standards (NRS) for BIS - Standard Gold- which will be effective from Friday, July 10

"The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement. Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion Market

Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange.

The introduction of NRS for BIS – Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said. This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added. "With the launch of NRS for BIS – Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework.

This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," said Ravi Varanasi, Chief Business Development Officer at NSE. The move is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in the country by including the Indian refiners in the exchange settlement framework. It will also help widen the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

By way of these standards, the exchange has laid down detailed guidelines for criteria for empanelment, both quantitative and qualitative; compliance requirements; technical evaluation; process and sourcing audits including a fallback mechanism. NSE had launched its commodities derivatives platform during 2018-19.

<https://www.devdiscourse.com/article/business/1124729-nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract>

The Hawk

NSE to accept gold bars produced by Indian refiners for settlement of gold futures contract

10 July 2020

Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform. For this, the exchange launched NSE Refiner Standards (NRS) for BIS - Standard Gold- which will be effective from Friday, July 10. "The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement.

Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange. The introduction of NRS for BIS – Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added. "With the launch of NRS for BIS – Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," said Ravi Varanasi, Chief Business Development Officer at NSE. The move is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in the country by including the Indian refiners in the exchange settlement framework. It will also help widen the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE. By way of these standards, the exchange has laid down detailed guidelines for criteria for empanelment, both quantitative and qualitative; compliance requirements; technical evaluation; process and sourcing audits including a fallback mechanism. NSE had launched its commodities derivatives platform during 2018-19.

[http://www.thehawk.in/business/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract-](http://www.thehawk.in/business/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract-160631?utm_campaign=pubshare&utm_source=Twitter&utm_medium=957575197&utm_content=auto-link&utm_id=346)

[160631?utm_campaign=pubshare&utm_source=Twitter&utm_medium=957575197&utm_content=auto-link&utm_id=346](http://www.thehawk.in/business/nse-to-accept-gold-bars-produced-by-indian-refiners-for-settlement-of-gold-futures-contract-160631?utm_campaign=pubshare&utm_source=Twitter&utm_medium=957575197&utm_content=auto-link&utm_id=346)

India Daily Mail

India-made gold bars to be used for futures contracts at NSE

11 July 2020

National Stock Exchange of India (NSE) on Friday announced the launch of NSE Refiner Standards (NRS) for Bureau of Indian Standard (BIS) standard gold. This will enable the acceptance of gold bars produced by the domestic refiners in India for settlement of the gold futures contracts traded on the NSE platform.

“There are more than 22 BIS approved refineries in the country. One of them is also approved by London Bullion Market Association (LBMA). Six refiners are in the process of completing their agreements and deposit formalities with us. We will announce their names next week,” Ravi Varanasi, chief business development officer, NSE, told ET.

NSE Refiner Standards for BIS standard gold will be effective from Friday, July 10, 2020.

“With the launch of NRS for BIS standard gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE’s vision and commitment towards inclusive growth of all market participants,” Varanasi said.

James Jose, managing director of Chemmanur Gold Refinery and secretary of the Association of Refineries & Mints said: “The move will enable the gold trade to gradually substitute bullion imports with gold refined in India.” Gold dore (impure gold), which mostly comes from African nations, is refined by Indian refineries.

<https://www.indiadailymail.com/business/market/gold/india-made-gold-bars-to-be-used-for-futures-contracts-at-nse/>

News Bust

NSE will also accept gold bars of domestic refining units for settlement of gold futures

From today onwards NSE will also accept gold bars of domestic refining units for settlement of gold futures
10 July 2020

The National Stock Exchange (NSE) on Friday launched NSE Refiner Standards (NRS) for BIS-Standard Gold. It will also allow it to accept gold bars produced by refining companies operating in India for settlement of gold futures traded on the NSE platform. The NRS for BIS-Standard Gold became effective from Friday 10 July 2020.

A statement issued by NSE said that by Thursday 9 July, NSE accepted gold bars with serial numbers produced by refining companies recognized by the London Bullion Market Association (LBMA) for settlement of gold contracts traded in the commodity derivatives segment. Used to do NSE felt that many refining units of the country could produce gold bars as per IS 17278: 2019 standard of Bureau of Indian Standards (BIS). The NSE then decided to accept the gold bars produced by scheduled Indian refining companies adhering to the EN standard.

NSE’s move is in line with the self-sufficient India campaign

This move of the NSE is in line with the Government’s Self-Reliant India Campaign and this promotes the Make in India program. This will increase the participation of domestic companies in exchange traded deliverable bullion commodity derivatives. This will expand the market and help develop the physical settlement framework in the Indian commodity derivatives market.

Indian refining companies will get equality opportunity

NSE’s Chief Business Development Officer Ravi Varanasi said that by launching NRS for BIS standard, Indian refining companies complying with NSE BIS standards provide an equal opportunity to join the Exchange Settlement Framework. This reflects the thinking and commitment of NSE for inclusive growth of all market participants. The inclusion of Indian refining companies in the Exchange Settlement Framework will increase the dominance of the Physical Settlement Framework for the country’s commodity derivatives contracts.

<https://newsbust.in/market-news-in-hindi-nse-will-also-accept-gold-bars-of-domestic-refining-units-for-settlement-of-gold-futures-from-today-onwards-nse-will-also-accept-gold-bars-of-domestic-refining-units-for-settle/>

Global Prime News

Launch of NSE Refiner Standards for BIS – Standard Gold that allows NSE to accept Gold Bars produced by Indian Refiners from July 10

10 July 2020

National Stock Exchange of India Ltd (NSE), the leading stock exchange in India, today announced the launch of NSE Refiner Standards (NRS) for BIS – Standard Gold.

The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform.

The NSE Refiner Standards for BIS – Standard Gold shall be effective from Friday, July 10, 2020.

Until yesterday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of NSE.

However, taking into account the fact that there are several Indian refiners having capabilities of producing the gold bars as per Bureau of Indian standard (BIS) notified standards – IS 17278: 2019, it has been decided by the exchange to accept gold bars produced by specified Indian refiners adhering to the above BIS notified standards.

This initiative is in line with the government's efforts to transition to Atma Nirbhar Bharat, there by encouraging 'Make in India' program.

The introduction of NRS for BIS – Standard Gold by NSE shall facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on NSE platform.

This in turn shall be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market.

Mr. Ravi Varanasi, Chief Business Development Officer, NSE said, "With the launch of NRS for BIS – Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants."

NSE Refiner Standards (NRS) for BIS – Standard Gold is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in India by including the Indian refiners in the exchange settlement framework.

It shall also facilitate in widening the array of acceptable gold which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

Till this point of time serially numbered gold bars produced by only the London Bullion Market Association (LBMA) approved refiners have been accepted for settlement of the gold contracts traded on the commodity derivatives segment of NSE.

However, with this initiative, NSE acknowledges the fact that there are several Indian refiners having capabilities of producing the gold bars as per Bureau of Indian standard (BIS) notified standards – IS 17278: 2019.

By way of these standards, NSE has laid down detailed guidelines for criteria for empanelment, both quantitative and qualitative; compliance requirements; technical evaluation; process and sourcing audits including a fallback mechanism.

NSE launched its commodities derivatives platform during 2018-19 thereby giving the trading community the complete NSE advantage to trade and clear multiple asset classes at one single location leading to capital efficiency

<https://globalprimenews.com/2020/07/10/launch-of-nse-refiner-standards-for-bis-standard-gold-that-allows-nse-to-accept-gold-bars-produced-by-indian-refiners-from-july-10/>

Trending Scroll

NSE to accept gold bars produced by Indian refiners to settle gold futures contract

10 July 2020

Leading inventory trade NSE on Friday stated it can accept gold bars produced by the home refiners for settlement of the gold futures contracts traded on its platform.

For this, the trade launched NSE Refiner Standards (NRS) for BIS – Standard Gold- which will likely be efficient from Friday, July 10.

"The NSE Refiner Standards for BIS – Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the trade stated in a press release. Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) authorised refiners for settlement of the gold contracts traded on the commodity derivatives section of the trade.

The introduction of NRS for BIS – Standard Gold- will facilitate better participation from the home market gamers within the trade traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for supply on the platform, the National Stock Exchange (NSE) stated.

This in flip will likely be useful in deepening the market and facilitate the general improvement of bodily settlement framework in Indian commodity derivatives market, it added.

"With the launch of NRS for BIS – Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," stated Ravi Varanasi, Chief Business Development Officer at NSE.

The transfer is geared toward enhancing the effectiveness of the bodily settlement framework for the commodity derivatives contracts within the nation by together with the Indian refiners within the trade settlement framework.

It may also assist widen the array of acceptable gold which could be offered by the members for the bodily settlement of gold contracts traded on the commodity derivatives section of NSE.

By approach of those requirements, the trade has laid down detailed pointers for standards for empanelment, each quantitative and qualitative; compliance necessities; technical analysis; course of and sourcing audits together with a fallback mechanism. NSE had launched its commodities derivatives platform throughout 2018-19.

<https://trendingscroll.com/nse-to-accept-gold-bars-produced-by-indian-refiners-to-settle-gold-futures-contract-business-news/>



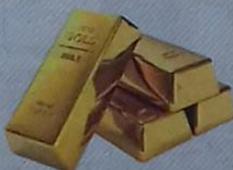
Financial Express

NSE to accept gold bars to settle gold futures contract

LEADING STOCK EXCHANGE NSE on Friday said it would accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform. For this, the exchange launched NSE Refiner Standards (NRS) for BIS — Standard Gold — which will be effective from Friday.

New Indian Express

Domestic gold bars to be used for futures contracts at NSE



ENHANCE PARTICIPATION

The introduction of NRS for BIS — Standard Gold— will facilitate the development of physical settlement framework in India

ENS ECONOMIC BUREAU @ New Delhi

THE National Stock Exchange of India (NSE) has launched NSE Refiner Standards (NRS) for BIS — Standard Gold. This will enable acceptance of gold bars produced by domestic refiners in India for settlement of the gold futures contracts traded on the NSE platform. The NSE Refiner Standards for BIS — Standard Gold took effect from Friday, July 10, 2020. Before that, the NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA)

approved refiners for the settlement of the gold contracts traded on the commodity derivatives segment of NSE.

According to the NSE, this initiative is in line with the government's efforts to transition to Atma Nirbhar Bharat, thereby encouraging 'Make in India' program.

This, NSE said, shall facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bul-

lion commodity for delivery on NSE platform.

Ravi Varanasi, chief business development officer, NSE said: "With the launch of NRS for BIS — Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants." It will also help widen the array of acceptable gold

which can be provided by the members for the physical settlement of gold contracts traded on the commodity derivatives segment of NSE.

The launch of NRS comes at a time when gold prices in India touched new highs amid coronavirus-led sharp fall in the economic activity and drop in imports of the yellow metal. Local gold futures is trading around ₹49,000 per 10 grams during the last couple of days, which translates to gains of over 25 per cent in 2020 so far. Imports were down 99 per cent to a mere 1.4 tonnes in May.

ગોલ્ડ ફ્યુચર્સના સેટલમેન્ટ માટે

એનએસઈ ભારતીય રિફાઈનરો દ્વારા ઉત્પાદિત ગોલ્ડ બાર્સનો સ્વીકાર કરશે

પીટીઆઈ

નવી દિલ્હી, તા. ૧૦

દેશના અગ્રણી શેરબજાર-
નેશનલ સ્ટોકએક્સચેન્જ(એનએસઈ)એ
શુક્રવારે જણાવ્યું હતું કે તેડોમેસ્ટિક રિફાઈનર્સ દ્વારા
ઉત્પન્ન કરવામાં આવેલા ગોલ્ડબાર્સ તેના પ્લેટફોર્મ પર થયેલા
ગોલ્ડ ફ્યુચર્સ કોન્ટ્રેક્ટ્સનાસેટલમેન્ટ માટે સ્વીકારશે. આ
માટે, એક્સચેન્જે બીઆઈએસ-સ્ટાન્ડર્ડ ગોલ્ડ માટે એનએસઈ
રિફાઈનરસ્ટાન્ડર્ડસ(એનઆરએસ)લોન્ચ
કર્તા છે, જે જુલાઈ-૧૦,શુક્રવારથી અમલી બની ગયા
છે.બીઆઈએસ સ્ટાન્ડર્ડ ગોલ્ડ
માટે એનએસઈ રિફાઈનરસ્ટાન્ડર્ડ ભારતમાં ડોમેસ્ટિક
રિફાઈનર્સ દ્વારા ઉત્પન્નકરવામાં આવેલા ગોલ્ડ બાર્સ
એનએસઈ પ્લેટફોર્મ પર થયેલાગોલ્ડ ફ્યુચર્સ કોન્ટ્રેક્ટ્સના
સેટલમેન્ટ માટે સ્વીકારવાસક્ષમ બનાવશે, તેમ
એક્સચેન્જે એક નિવેદનમાં

જણાવ્યું છે.

ગુરુવાર સુધી, એનએસઈ
સિરિયલી નંબર્ડ ગોલ્ડ બાર્સ જેલંડન બુલિયન માર્કેટ
એસોસિએશન(એલબીએમએ)દ્વારા માન્ય રિફાઈનર્સ દ્વારા
ઉત્પન્ન કરવામાં આવેલા હોય

તેને એક્સચેન્જના કોમોડિટી

ડેરિવેટિવ્સ સેગમેન્ટ પર થયેલા
ગોલ્ડ કોન્ટ્રેક્ટ્સના સેટલમેન્ટ

માટે સ્વીકાર કરતું હતું.

બીઆઈએસ-સ્ટાન્ડર્ડ ગોલ્ડ
માટે એનઆરએસ દ્વારાથવાથી એક્સચેન્જ ટ્રેડેડ
ડિલિવરેબલ બુલિયનકોમોડિટી ડેરિવેટિવ્સમાં ઘરેલું
બજાર પ્લેયર્સ વધુ સંખ્યામાંહિસ્સેદારી કરી શકશે, કેમ કે
પ્લેટફોર્મ પર ડિલિવરી માટે

બુલિયન કોમોડિટી સ્વીકારનો

વિસ્તાર વધ્યો છે, તેમ
એનએસઈએ જણાવ્યું છે. તેમાંવધુમાં જણાવાયું છે કે આનાથી
બજારને ગહન બનાવવામાંઅને ભારતીય કોમોડિટી
ડેરિવેટિવ્સ બજારમાં ફિઝિકલસેટલમેન્ટ માળખાનો
ઓવરઓલ વિકાસ કરવામાંમદદ મળશે. એનએસઈએ તેના
કોમોડિટી ડેરિવેટિવ્સ૨૦૧૮-૧૯ દરમિયાન લોન્ચ
કર્તા હતા.

Dainik Bhaskar

ઘરેલૂ રિફાઈનરી કી સોને કી છડોં મેં મી સેટલમેન્ટ કરેગા એનએસઈ

વાયદા સૌદોં કે સેટલમેન્ટ
કે લિએ બીઆઈએસ-સ્ટૅન્ડર્ડ
ગોલ્ડ એનઆરએસ શુરુ

બિઝનેસ સંવાદદાતા | નई दिल्ली

પ્રમુખ સ્ટોક એક્સચેન્જ એનએસઈ
અપને સોના વાયદા સૌદોં કે
ફિઝિકલ સેટલમેન્ટ કે લિએ
ઘરેલૂ રિફાઈનરિયોં દ્વારા તૈયાર સોને
કી છડોં કો મી સ્વીકાર કરેગા।
એનએસઈ ને બીઆઈએસ-સ્ટૅન્ડર્ડ ગોલ્ડ
કે લિએ એનએસઈ રિફાઈનર સ્ટૅન્ડર્ડ્સ
(એનઆરએસ) કી શુરુઆત કી
હૈ જો શુક્રવાર, 10 જુલાઈ 2020
સે લાગુ હો ગયે। इनका उद्देश्य देश
में कमोडिटी वાયदा सौदों के लिए
फिजिकल सैटलमेंट फ्रेमवर्क की
प्रभावशीलता बढ़ाना है। इससे

ઘરેલૂ બાજાર કે પ્રતિભાગિયોં કો
બઢાવા મિલેગા। उसके प्लेटफॉर्म पर
डिलीवरी के लिए स्वीकार्य बुलियन
कमोडिटी के दायरे में बढ़ोतरी
होगी। एनएसई ने शुक्रवार को जारी
एक बयान में यह जानकारी दी।

इससे पहले गुरुवार तक एनएसई
सोना वાયदा सौदों के निपटान के
लिए सिर्फ लंदन बुलियन मार्केट
एसोसिएशन (एलबीएमए) द्वारा
मंजूरी प्राप्त रिफाइनरियों के सोने को
ही स्वीकार करता था।

एनएसई के चीफ डेवलपमेंट
ऑफिसर रवि वाराणसी ने कहा,
एनआरएएस की शुरुआत का एक
उद्देश्य उन भारतीय रिफाइनरियों
को उचित मौका देना भी है जो
बीआईएस के नोटिफाइड मानकों का
पालन करती हैं।

NSE દ્વારા રિફાઈનર્સના ગોલ્ડ બાર્સ સ્વીકારવાનું શરૂ

નવગુજરાત સમય > અમદાવાદ

■ નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા લિમિટેડે શુક્રવારે BIS-સ્ટાન્ડર્ડ ગોલ્ડ માટે રિફાઈનર સ્ટાન્ડર્ડ્સનું શુભારંભ કરવાની જાહેરાત કરી હતી. BIS માટેના NSE રિફાઈનર સ્ટાન્ડર્ડ્સ-સ્ટાન્ડર્ડ ગોલ્ડ એનએસઈ પ્લેટફોર્મ પર સોનાના વાયદાના કરારોના સમાધાન માટે, ઘરેલું રિફાઈનર્સ દ્વારા ઉત્પાદિત ગોલ્ડ બાર્સની સ્વીકૃતિને સક્ષમ બનાવશે. માનક ગોલ્ડ શુક્રવાર 10 જુલાઈ 2020થી લાગુ કરી દેવાયા છે. ગુરુવાર સુધી એનએસઈ એ લંડન બુલિયન માર્કેટ એસોસિએશન દ્વારા ઉત્પાદિત કમાંકિત ગોલ્ડ બાર્સ સ્વીકાર્યા હતા, જેમાં એનએસઈના કોમોડિટી ડેરિવેટિવ્સ સેગમેન્ટમાં સોનાના કરારોના સમાધાન માટે મંજૂરી પ્રાપ્ત કરેલ રિફાઈનર્સ હતા. જો કે, બ્યુરો ઓફ ઇન્ડિયન સ્ટાન્ડર્ડ્સના સૂચિત માનકો અનુસાર ગોલ્ડ બાર્સ

બનાવવાની ક્ષમતા ધરાવતા ઘણી ભારતીય રિફાઈનર છે તે હકીકતને ધ્યાનમાં લેતા - IS 17278: 2019, તેમના દ્વારા ઉત્પાદિત ગોલ્ડ બાર્સને ઉપરોક્ત BIS સૂચિત સ્ટાન્ડર્ડ્સને વળગીને નિર્દિષ્ટ ભારતીય રિફાઈનર દ્વારા સ્વીકારવાનો નિર્ણય વિનિમય દ્વારા લેવામાં આવ્યો છે. આ પહેલ 'મેક ઇન ઇન્ડિયા' પ્રોગ્રામને પ્રોત્સાહિત કરીને, આત્મનિર્ભર ભારતમાં સંક્રમણ કરવા સરકારના પ્રયાસોને અનુરૂપ છે. ચીફ બિઝનેસ ડેવલપમેન્ટ ઓફિસર શ્રી રવિ વારાણસીએ જણાવ્યું હતું કે, BIS-સ્ટાન્ડર્ડ ગોલ્ડ માટે NRSના શુભારંભ સાથે એનએસઈનો ઉદ્દેશ્ય ભારતીય રિફાઈનર્સને, BIS સૂચિત સ્ટાન્ડર્ડ્સને વળગી રહેવાની, યોગ્ય તક આપવાનું લક્ષ્ય છે, જેનો એક ભાગ છે. વિનિમય પતાવટનું માળખું છે. આ પહેલ NSE ની ટ્રસ્ટિ અને બજારના તમામ સહભાગીઓના સર્વાંગી વિકાસ માટે પ્રતિબદ્ધતા દર્શાવે છે.

Navbharat

NSE की 'आत्मनिर्भर भारत' पहल

नवभारत न्यूज नेटवर्क

मुंबई. 'आत्मनिर्भर भारत' और 'मेक इन इंडिया' को प्रोत्साहन देते हुए देश के शीर्ष स्टॉक एक्सचेंज एनएसई ने बीआईएस-स्टैंडर्ड गोल्ड के लिए एनएसई रिफाइनर स्टैंडर्ड (एनआरएस) की शुरुआत की घोषणा की है. बीआईएस गोल्ड के लिए एनएसई रिफाइनर स्टैंडर्ड की शुरुआत से अब एनएसई ट्रेडिंग प्लेटफॉर्म पर कारोबार करने वाले भारतीय रिफाइनर सोने के वायदा अनुबंधों के सेटलमेंट भारत में उत्पादित गोल्ड बार्स से कर पाएंगे. बीआईएस गोल्ड के लिए एनएसई रिफाइनर स्टैंडर्ड शुक्रवार से प्रभावी हो गया है.

एनएसई रिफाइनर स्टैंडर्ड की शुरुआत



परंतु हमने देखा कि ऐसे कई भारतीय रिफाइनर हैं, जिनके पास भारतीय मानक ब्यूरो (बीआईएस) के अधिसूचित मानकों 'आईएस 17278: 2019' के अनुसार शुद्ध गोल्ड बार को निर्माण की क्षमता है.

एनएसई के मुख्य व्यवसाय अधिकारी रवि वाराणसी ने कहा कि अब तक एनएसई के कमोडिटी डेरिवेटिव्स सेगमेंट पर गोल्ड सौदों के सेटलमेंट के लिए एक्सचेंज में लंदन बुलियन मार्केट एसोसिएशन से मान्यता प्राप्त रिफाइनर द्वारा बनाए गोल्ड बार ही स्वीकार होते थे,

स्वीकार होंगे BIS स्टैंडर्ड गोल्ड बार

इसलिए भारत की गोल्ड रिफाइनरी कंपनियों को प्रमोट करने के लिए एनएसई ने यह निर्णय लिया गया है कि बीआईएस अधिसूचित मानकों का पालन करने वाले भारतीय रिफाइनर द्वारा उत्पादित गोल्ड बार्स को स्वीकार किया जाएगा. बीआईएस-स्टैंडर्ड गोल्ड के लिए एनआरएस की शुरुआत से स्वीकार्य बुलियन कमोडिटी के दायरे में वृद्धि होगी. जिससे एक्सचेंज ट्रेडेड डिलीवरेबल बुलियन कमोडिटी डेरिवेटिव में घरेलू भागीदारों को बढ़ावा मिलेगा.

NSE to accept gold bars produced locally

PNS ■ NEW DELHI

Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform.

For this, the exchange launched NSE Refiner Standards (NRS) for BIS - Standard Gold- which will be effective from Friday, July 10.

"The NSE Refiner Standards for BIS - Standard Gold would enable the acceptance of gold



bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement.

Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion

Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange.

The introduction of NRS for BIS - Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

Millennium Post

NSE to accept gold bars from Indian refiners for settlement of gold futures contract

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The introduction of NRS for BIS Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added. PTI

NSE to accept gold bars for settlement of gold futures contract

SP BUREAU

New Delhi, Jul 10: Leading stock exchange NSE on Friday said it will accept gold bars produced by the domestic refiners for settlement of the gold futures contracts traded on its platform.

For this, the exchange launched NSE Refiner Standards (NRS) for BIS - Standard Gold- which will be effective from Friday, July 10. "The NSE Refiner Standards for BIS Standard Gold would enable the acceptance of gold bars produced by the domestic refiners in India, for settlement of the gold futures contracts traded on the NSE platform," the exchange said in a statement. Until Thursday, NSE accepted serially numbered gold bars produced by London Bullion Market Association (LBMA) approved refiners for settlement of the gold contracts traded on the commodity derivatives segment of the exchange.

The introduction of NRS for BIS Standard Gold- will facilitate greater participation from the domestic market players in the exchange traded deliverable bullion commodity derivatives by widening the scope of acceptable bullion commodity for delivery on the platform, the National Stock Exchange (NSE) said.

This in turn will be helpful in deepening the market and facilitate the overall development of physical settlement framework in Indian commodity derivatives market, it added.

"With the launch of NRS for BIS Standard Gold, NSE aims to offer a fair chance to the Indian refiners, adhering to the BIS notified standards, to be a part of the exchange settlement framework. This initiative demonstrates NSE's vision and commitment towards inclusive growth of all market participants," said Ravi Varanasi, Chief Business Development Officer at NSE.

The move is aimed at enhancing the effectiveness of the physical settlement framework for the commodity derivatives contracts in the country by including the Indian refiners in the exchange settlement framework.

एनएसई सोना वायदा अनुबंध के निपटान में घरेलू रिफाइनरियों की सोने की छड़ों को स्वीकार करेगा

नई दिल्ली (भाषा)। प्रमुख शेयर बाजार एनएसई ने शुक्रवार को कहा कि वह अपने मंच पर सोना वायदा अनुबंधों के निपटान के लिए घरेलू रिफाइनरियों द्वारा तैयार सोने की छड़ों को स्वीकार करेगा। एनएसई ने बीआईएस - मानक सोने के लिए एनएसई रिफाइनर स्टैंडर्ड (एनआरएस) की शुरुआत की है, जो शुक्रवार, 10 जुलाई से प्रभावी है। शेयर बाजार ने एक बयान में कहा, 'बीआईएस - मानक सोने के लिए एनएसई रिफाइनर स्टैंडर्ड के तहत एनएसई मंचों पर सोना वायदा सौदों के निपटान के लिए भारत में घरेलू रिफाइनरियों द्वारा तैयार सोने की छड़ों को लिया जा सकेगा।'

इससे पहले गुरुवार तक एनएसई सोना वायदा सौदों के निपटान के लिए सिर्फ लंदन बुलियन मार्केट एसोसिएशन द्वारा मंजूरी प्राप्त रिफाइनर के सोने को ही स्वीकार करता था। एनएसई ने कहा कि बीआईएस - मानक सोने के लिए एनआरएस की शुरुआत से घरेलू बाजार के प्रतिभागियों को बढ़ावा मिलेगा। एनएसई के रवि वाराणसी ने कहा कि एनआरएस की शुरुआत का एक मकसद भारतीय रिफाइनर्स को उचित मौका देना भी है।