

Headline: NSE IFSC launches Rupee Derivatives

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Rupee derivatives

■ **MUMBAI:** NSE IFSC Ltd, a wholly owned subsidiary of the National Stock Exchange, has launched the trading of rupee-dollar, futures and options contracts, on NSE IFSC at GIFT City, Gujarat.

Divya Bhaskar

NSE આઈએફએસસીએ ગીફ્ટ ખાતે રૂપિ ડેરિવેટિવ્ઝ લોન્ચ કર્યા

અમદાવાદ | એનએસઈ આઈએફએસસી લિમિટેડે ગુજરાત ઈન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી ગુજરાત ખાતે ઈન્ડિયન રૂપિ-અમેરિકી ડોલર ફ્યુચર અને ઓપ્શન કોન્ટ્રાક્ટની શરૂઆત કરી છે. આ ડેરિવેટિવની શરૂઆત માટે એનએસઈને સેબી અને આરબીઆઈની બધી જરૂરી મંજૂરીઓ મળી છે. ટ્રેડિંગની શરૂઆત લોન્ચની તારીખથી જ કરાશે. આર્થિક બાબતોના સચિવ તરુણ બજાજ, ગિફ્ટ સિટીના મેનેજિંગ ડિરેક્ટર અને સીઈઓ તપન રે અને નાણાં મંત્રાલયના મહાનુભાવો ઉપસ્થિત રહ્યા હતા.

एनएसई आईएफएससी ने लांच किया रुपया-डॉलर डेरिवेटिव

एनएसई आईएफएससी लिमिटेड ने गुजरात इंटरनेशनल फाइनेंस टेक-सिटी (गिफ्ट सिटी) गांधीनगर, गुजरात, में भारतीय रुपया-अमेरिकी डॉलर फ्यूचर और ऑप्शन कॉन्ट्रैक्ट की शुरुआत की है। इस डेरिवेटिव की शुरुआत के लिए एनएसई को सेवा (स्थगित) और आरबीआई (ऋण) से सभी जरूरी अनुमतियाँ पहले ही मिल चुकी हैं। ट्रेडिंग की शुरुआत लांच की तारीख से ही कर दी जाएगी।

रुपया डेरिवेटिव को माननीय वित्तमंत्री श्रीमती निर्मला सीतारमण द्वारा गिफ्ट सिटी में डिजिटल माध्यम से लांच किया गया। इस मौके पर आर्थिक मामलों के सचिव श्री तरुण बजाज, गिफ्ट सिटी के मैनेजिंग डायरेक्टर और सीईओ श्री तपन रे, और वित्त मंत्रालय के अन्य गणमान्य व्यक्ति भी मौजूद थे।

इस अवसर पर एनएसई के मैनेजिंग डायरेक्टर और सीईओ श्री विक्रम लिमये ने कहा, आईएफएससी पर रुपया डेरिवेटिव की शुरुआत भारतीय वित्तीय बाजारों के विकास की दिशा में एक महत्वपूर्ण कदम है। यह भारत में एक जीवंत विदेशी मुद्रा बाजार बनाने में सहायक होगा। इससे विदेशों में हो रहा रुपये का कारोबार भारत में लौट आएगा और प्राइस डिस्कवरी में भी मदद मिलेगी। 'गिफ्ट सिटी के मैनेजिंग डायरेक्टर और सीईओ श्री तपन रे ने कहा, हम गिफ्ट सिटी के अंतरराष्ट्रीय एक्सचेंज पर रुपया-डॉलर कारोबार का स्वागत करते हैं। यह कदम भारत को वित्तीय सेवाओं का शुद्ध निर्यातक बनाने में सहायक होगा, जो गिफ्ट सिटी के मुख्य मकसद को भी पूरा करता है। गिफ्ट सिटी को एक ऐसे मंच की तरह देखा जाता है जिस पर उन वित्तीय सेवाओं की दोबारा शुरुआत हो सके, जो दुनिया के किसी और वित्तीय केंद्र में जा चुकी हैं। हम भारत सरकार और सभी नियामकों के भी आभारी हैं जिन्होंने गिफ्ट सिटी को सही मायने में एक वैश्विक वित्तीय केंद्र बनाने में लगातार सहयोग प्रदान किया है।

NSE IFSC Limited (Wholly owned subsidiary of National Stock Exchange of India Ltd) today announced the launch of Trading in Indian Rupee – US Dollar, Futures & Options Contracts on NSE IFSC, GIFT City, Gandhi Nagar, and Gujarat. The exchange has received requisite approvals from the relevant authorities including SEBI and RBI for launching INR USD Rupee Derivatives Contracts including SEBI, RBI and has commenced trading from the date of launch.

Smt. Nirmala Sitharaman, Hon'ble Minister of Finance & Corporate Affairs, Government of India has digitally launched the Rupee Derivatives (INRUSD) at NSE IFSC Gift City in the presence of dignitaries including Shri Tarun Bajaj, Secretary of Department of Economic Affairs, Shri Tapan Ray, MD & Group CEO, GIFT City and other esteemed officials from Ministry of Finance.

Shri Vikram Limaye, MD and CEO, NSE said, "Introduction of rupee derivatives in IFSC is crucial for the development of Indian financial markets. Rupee derivatives in IFSC would help in creating vibrant forex market in India. This will also play an important role to bring offshore rupee market back to India and strengthen price discovery in Indian markets."

Shri Tapan Ray, MD & Group CEO, GIFT City said, "We welcome today's launch of rupee dollar trading from the International Exchanges at GIFT IFSC. This new reform will enable India to become a net exporter of financial services, being in sync with the vision of GIFT City as a platform for on shoring financial services business, presently being lost to other financial centres across the world. We thank Govt of India and all regulators for their continued support in making GIFT City a truly global and vibrant financial hub."

Futures and Option contracts on Indian Rupee to United States Dollar and Indian Rupee USD Quanto products have been introduced for trading at NSE IFSC. NSE IFSC Clearing Corporation (NICCL) shall provide counter-party settlement guarantee for the trades executed on NSE IFSC Ltd.

The major participants in rupee derivatives contracts at NSE IFSC shall include Foreign Portfolio Investors (FPI), Corporations, and IFSC Banking Units (IBUs) trading members, Global banks & custodian and Non-Resident Indians. IFSC platform offers access for the international investors and non-resident participants who currently participate in INR trading in various offshore markets and shall offer such participants, an additional trading venue at par with the other offshore market platforms. Long trading hours and USD settlement at IFSC would also help to improve access for overseas participants. This shall in turn help these participants in hedging their rupee exposures effectively at IFSC. NSE IFSC Limited offers trading in various products including in Index Derivatives (including derivatives contracts on NIFTY 50 and NIFTY Bank indices), Stock Derivatives, Currency Derivatives, Commodity Derivatives and Debt Securities. The trading in NSE IFSC is tax efficient with ease of access and longer trading hours and no currency risk for international participants as trading and settlement is in US Dollars.

<https://www.dsij.in/DSIJArticleDetail/ArtMID/10163/ArticleID/12805/NSE-IFSC-launches-Rupee-Derivatives>