

**Headline:** NSE is now world's largest derivatives exchange

**Source:** Various Publications

**Date:** 21 January, 2020

Times of India

## NSE beats CME to be world's top F&O bourse

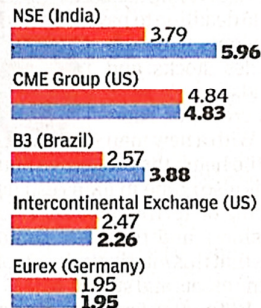
TIMES NEWS NETWORK

**Mumbai:** The National Stock Exchange (NSE), the country's largest bourse in terms of both turnover and volumes, has overtaken the US-based Chicago Mercantile Exchange (CME) group to emerge as the world's largest derivatives exchange by number of contracts traded.

### TOP 5 EXCHANGES

Top derivatives bourses by  
No. of contracts traded (in bn)

■ 2018 ■ 2019



Source: Futures Industry Association

In 2019, nearly 6 billion derivatives contracts were traded on the NSE, compared to 4.8 billion on CME, data from Futures Industry Association (FIA), a global derivatives trade body, showed.

NSE allows derivatives trading in equities, commodities, currency and interest rate. In comparison, CME allows derivatives trading in equities, commodities, interest rates, currency, weather, real estate, over-the-counter (OTC) products, etc.

The jump in the number of derivatives contracts traded on NSE came on the back of deepening of equity markets in India.

EXCHANGE MOVES AHEAD OF US-BASED CME GROUP

# NSE Tops Global F&O Charts in 2019 with 6-B Contracts

Saikat Das &amp; Ram Sahgal

**Mumbai:** The National Stock Exchange of India (NSE) has become the world's largest exchange in derivatives trading volumes, outpacing US-based CME group, hitherto the world's biggest market place for such contracts.

Futures Industry Association (FIA) data showed that NSE notched up six billion contracts in traded volumes in 2019, up 58% from a year ago, surpassing the CME Group to become the world's largest exchange. CME's volume in 2019 was 4.83 billion contracts, roughly the same as that in 2018.

A derivatives (futures or options) contract facilitates the sale or purchase of an underlying asset at a fixed price for delivery on a future date. In India, derivatives offered are of European nature. This means, they can be exercised only upon maturity, unlike American type contracts that can be exercised anytime during the contract tenor.

Almost all contracts are cash-settled here.

"Participation from the entire spectrum of informed investors helped us achieve this milestone," Vikram Limaye, MD, NSE told ET. "The Indian capital markets have the potential to scale further heights. A supportive regulatory framework coupled with robust risk management also aided this move."

NSE offers index futures (Nifty and BankNifty), stock futures, index options and stock options. It also offers commodity, currency and bond derivatives.

In the fiscal year to date, the total derivatives turnover was around ₹2,700 lakh crore, up from ₹2,400 lakh crore in FY19.

## Brisk Growth

NSE records **6 billion** contracts in 2019, up **58%** from a year ago period

CME's volume was at **4.83 billion**, almost unchanged from that of 2018

Globally, trading in exchange-traded derivatives markets rose **13.7%** in 2019 to reach a record **34.47 billion** contracts



"It is important to focus more on market development to back India's growth opportunities," Limaye said.

Participants on NSE's derivative platform include foreign portfolio investors, domestic institutional investors such as mutual funds and insurance companies, wealthy investors and proprietary traders.

Globally, trading activity in the exchange-traded derivatives markets rose by 13.7% last calendar year to reach a record of 34.47 billion contracts.

FIA is the leading global trade organisation for the futures, options and centrally cleared derivatives markets, with offices in Brussels, London, Singapore and Washington. FIA was founded in 1955 in New York as the Association of Commodity Exchange Firms.



# Volfeffe effect: Global derivative volumes hit a record in 2019

SAMIE MODAK

Mumbai, 21 January

**T**he combined futures and options (F&O) volume on all global exchanges hit a record high in 2019, a year punctuated by US President Donald Trump's Twitter tantrums. According to industry body Futures Industry Association (FIA), the global exchange-traded derivatives markets rose 13.7 per cent to an all-time high of 34.5 billion contracts last year.

The NSE was the top destination globally in terms of the number of derivatives contracts traded. It piped US-based CME Group, despite the latter operating several exchange subsidiaries, such as the Chicago Mercantile Exchange and the New York Mercantile Exchange.

India's largest bourse conducted trades of nearly 6 billion F&O contracts, 57 per cent more than the previous year, shows the data. Total contracts traded on CME stood at 4.8 billion. In addition, total global open interest (number of outstanding contracts) at the end of 2019 stood at 900 million, up 9 per cent from the previous year-end. Trading activity in India was also underpinned by a spike in volatility because of a host of global and domestic factors. The Nifty swung 17 per cent during the year.

Trading volumes are highly correlated with volatility — a consistent source for which were Trump's tweet, especially against China, which often rocked the financial markets.

The deceleration in economic and earnings growth, coupled with the NBFC crisis, kept investors on the tenterhooks last year. However, the markets managed to overcome most of the headwinds thanks to easy global liquidity. The corporation tax cut in September was a booster shot for



By rank	Contracts traded* (in bn)	Change (%)
NSE	5.96	▲ 57.3
CME Group	4.83	▼ -0.3
B3	3.88	▲ 50.8
Intercontinental Exchange	2.26	▼ -8.8
Eurex	1.95	▼ -0.2
CBOE Holdings	1.91	▼ -6.8
Nasdaq	1.79	▼ -5.8
<b>Overall global</b>	<b>34.47</b>	<b>13.7</b>

Note: \*In the futures and options segment (includes subsidiary exchanges) in 2019; change is over 2018  
Source: FIA

the equities market.

Globally, the blow-hot, blow-cold comments by Trump on the trade war with China infused volatility. He rarely shied away from tweeting on sensitive topics, such as stock market levels, monetary policy, and trade deals. Analysts at JPMorgan even developed a "Volfeffe" index (coined on "covfeffe", a mysterious word in a Trump tweet in 2017).

Deven Choksey, managing director of KR Choksey Investment Managers, said while there were many reasons for the volatility, the uptick in volumes could be because of the increased use of algorithm- and machine-based trading.

Yogesh Radke, head of quantita-

tive research at Edelweiss, said the launch of weekly options has resulted in the spurt in derivative volumes.

In a statement, the NSE attributed the jump in volumes to "deepening of the equity markets". "The NSE witnessed more than 12 million new registrations in the cash equities segment in the last five years, of which 8.7 million were in the last three years. It is also observed that a third of the new investors have come from tier-3 and tier-4 towns. Another heartening feature is the adoption of digital tools, with about 26 per cent of total trading activity in the cash equities segment coming through mobile and internet trading," said Vikram Limaye, MD and CEO, NSE.



## NSE is now the world's largest derivatives exchange by volume

**Singapore/Mumbai:** The National Stock Exchange (NSE) has surpassed America's CME Group Inc. to become the world's largest derivatives bourse by volume. Mumbai-based NSE traded the most contracts in the world last year, the exchange said in a statement, citing data from the Futures Industry Association (FIA). Volume grew 58% to about 6 billion derivative contracts in 2019, surpassing CME's 4.83 billion, according to FIA.



NSE added that the growth in volumes has come on the back of new investor registrations and as derivatives to cash market turn-over ratio has consistently remained at around three times.

**BLOOMBERG**

Hindu Business Line

# NSE regains top slot as world's largest derivatives market place

### OUR BUREAU

Mumbai, January 21

Data released by the World Federation of Exchanges (WFE) show that the National Stock Exchange has yet again become the leading market place globally for derivatives trading ahead of the US-based Chicago Mercantile Exchange (CME). Also, NSE is the third-largest trading platform for cash equity trading. The exchange had first gained this position in 2012.

Over the past five years, the average daily equity derivative trading on the NSE saw a spike of 70 per cent to ₹88,722 crore in calendar year 2019 from ₹52,371 crore in 2015. During the same period, NSE's cash equity segment saw higher volume churn of 90 per cent to ₹34,264 crore in calendar year 2019 compared to ₹17,572 crore in 2015. In these five years,



Vikram Limaye, MD & CEO, NSE

the ratio of cash-to-derivative at the NSE maintained a 3x consistency, meaning one cash market trade for every three derivative trades. Also, in the past five years, the NSE witnessed a high delivery percentage of trades executed in the cash market, which ranged between 60-65 per cent, the exchange said.

Vikram Limaye, MD & CEO, NSE,

said, "It is a matter of great pride for all of us and for our country that the NSE has emerged as a global leader and has achieved this unique distinction of being the largest derivatives exchange in the world and the third-largest exchange in cash equities.

"We are grateful to the government, regulators and all our stakeholders for the support extended to us over the years. Our achievements have been made possible by supportive government and regulatory policies, state-of-the-art technology infrastructure, a robust risk management framework and broad-based trust and participation by the entire spectrum of global and domestic investors.

"Market development is critical for financing the growth of India

and for achieving the aspiration of becoming a \$5-trillion economy by 2024-25. Robust capital markets are not only critical for financing the country's growth potential but also for creating employment opportunities for our youth."

The NSE said that it has witnessed 1.2 crore new investor registrations in the past five years, of which close to 87 lakh registrations were in the last three years.

"It is also observed that a third of the new investors have come from Tier 3 and 4 cities and towns. Another heartening feature is adoption of digital tools by investors with about 26 per cent activity in the cash equities segment coming through mobile and internet trading," NSE said.

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### NSE ON TOP

Vikram Limaye, MD & CEO, NSE

Our achievements have been made possible by supportive government & regulatory policies, state-of-the-art technology infrastructure, a robust risk management framework & broad-based trust & participation by the entire spectrum of global and domestic investors

## NSE pips CME Group, becomes world's largest derivatives exchange in 2019

FE BUREAU  
Mumbai, January 21

**THE NATIONAL STOCK** Exchange (NSE) has become the world's largest derivatives exchange in 2019 by number of contracts traded, according to data published by Futures Industry Association (FIA). The trading volumes of contracts at NSE has surpassed that of Chicago-based CME Group to emerge as the largest derivatives exchange in 2019.

Additionally, data from World Federation of Exchanges (WFE) stated that NSE was the third largest exchange in cash equities segment by number of trades. Vikram Limaye, managing director and CEO at NSE, said that it was a matter of great pride that NSE had

**The trading volumes of contracts at NSE has surpassed that of Chicago-based CME Group to emerge as the largest derivatives exchange in 2019**

emerged as a global leader and was grateful to the government and regulators that helped NSE achieve its goal.

Trading in equity derivatives increased by 70% from 2015 to 2019, the average daily trading was ₹52,371 crore in 2015, which increased to ₹88,772 crore in 2019. Equity derivatives are contracts in which the underlying asset is an equity share. The contracts can be traded on the bourses. Derivatives to market

cash ratio consistently remained at 3x. Further, during this period, NSE also witnessed around 60% delivery percentage of trades executed in the cash market.

Over the last five years, the trading in the cash equities segment on the bourse has increased by 90%. In 2015, the average daily turnover for NSE was ₹17,752 crore which has increased to ₹34,642 crores in 2019.

"Market development is critical for financing the growth in India," Limaye said. NSE said that it witnessed more than 1.2 crore new investor registrations in the cash equities segment in the last five years. It also added that a third of new investors came from the tier 3 and tier 4 cities.

# NSE emerges world's largest derivatives exchange in 2019

**ENSECONOMIC BUREAU**

MUMBAI, JANUARY 21

THE NATIONAL Stock Exchange of India Ltd (NSE) on Tuesday said it emerged as the world's largest derivatives exchange in 2019 by number of contracts traded, surpassing the CME Group, Chicago, based on the statistics published by Futures Industry Association (FIA), a derivatives trade body.

NSE is also ranked third in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE), it said. Over the last five years, the cash equities segment has grown by more than 90 per cent from a daily average turnover of about Rs 17,572 crore in calendar year (CY) 2015 to about Rs 34,264 crore in CY 2019, the NSE said.

During the same period, equity derivatives daily average turnover has increased by 70 per cent from about Rs 52,371 crore in CY15 to Rs 88,772 crore in CY19. Derivatives to cash market turnover ratio consistently remained around three times. Further, during this period, NSE witnessed about 60 per cent delivery percentage of trades executed in the cash market, it said.

Vikram Limaye, MD and CEO, NSE, said, "It is indeed a matter of great pride for all of us and for our country that NSE has emerged as a global leader and has achieved this unique distinction of being the largest derivatives exchange in the world and the third largest exchange in cash equities. We are grateful to the government, regulators and all our stakeholders for the support extended to us over the years."

"Our achievements have been made possible by supportive government and regulatory policies, state-of-the-art technology infrastructure, a robust risk management framework and broad-based trust and participation by the entire spectrum of global and domestic investors," it said.



# NSE becomes world's largest derivatives exchange

ABHISHEK VISHNOI  
& ASHUTOSH JOSHI  
BLOOMBERG

India's National Stock Exchange has surpassed America's CME Group Inc. to become the world's largest derivatives bourse by volume.

Mumbai-based NSE traded the most contracts in the world last year, the exchange said in a statement, citing data from the Futures Industry Association.

Volume on the Indian ex-

change grew 58% to about 6 billion derivative contracts in 2019, surpassing CME's 4.83 billion, according to FIA's website.

NSE added that the growth in volumes has come on the back of new investor registrations and as derivatives to cash market turnover ratio has consistently remained around 3 times. India's stock market value of \$2.2 trillion pales in comparison with the U.S.'s \$35.5 trillion.

"It is a nice milestone but it

also shows that the speculative activity is increasing in India and the cash market is not performing," said Deven Choksey, who oversees investment and research at K.R. Choksey Shares and Securities Pvt.

The next big milestone for NSE will come when there is more delivery-based settlement in derivatives, he added.

The NSE won the crown for derivatives volumes in a year that marked the end of a feud with the Singapore Exchange



Ltd. over the latter's plans to introduce single-stock futures based on some of India's larg-

est companies.

That dispute ended in August last year after the two countries approved the creation of a stock-trading link in Indian Prime Minister Narendra Modi's home state of Gujarat.

SGX-Nifty daily futures trading of about \$1.8 billion is likely to shift to the Gujarat International Finance Tec-City -- or the Gift City -- once the link is ready, Vikram Limaye, chief executive officer of the NSE, said last year.

## NSE is world's top derivatives exchange

The NSE said it has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded, surpassing the CME Group, based on the statistics published by derivatives trade body Futures Industry Association. The NSE has also been ranked third in the world in the cash equities segment by number of trades as per the World Federation of Exchanges' data.

## NSE is world's top derivatives exchange

The NSE said it has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded, surpassing the CME Group, based on the statistics published by derivatives trade body Futures Industry Association. The NSE has also been ranked third in the world in the cash equities segment by number of trades as per the World Federation of Exchanges' data.

Free Press Journal

## NSE becomes world's largest stock exchange for derivatives trading

**MUMBAI:** The National Stock Exchange has become the world's largest stock exchange for derivatives trading on the basis of the number of contracts traded in 2019, the bourse said in a statement. The exchange surpassed the CME Group for the highest number of derivatives contracts traded on its platform in a year.



## डेरिव्हेटिव्हज् व्यवहारांमध्ये 'एनएसई'ला जागतिक अग्रस्थान

लोकसत्ता व्यापार प्रतिनिधी

**मुंबई :** देशातील सर्वात मोठा भांडवली बाजार असलेल्या नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया अर्थात एनएसईने जगातील सर्वात मोठा डेरिव्हेटिव्हज् व्यवहारांचा बाजारमंच म्हणून स्थान कमावले आहे. फ्युचर्स इंडस्ट्री असोसिएशन (एफआयए)कडून उपलब्ध आकडेवारीनुसार, सरलेल्या २०१९ सालात एनएसईने डेरिव्हेटिव्हज् व्यवहारांच्या एकूण सौद्यांच्या संख्येनुसार पहिल्या स्थानावर असलेल्या सीएमई ग्रुपला मागे टाकले आहे. वर्ल्ड फेडरेशन ऑफ एक्सचेंजेस (डब्ल्यूईएफ)कडून प्रसिद्ध झालेल्या आकडेवारीनुसार, रोखीने झालेल्या समभाग व्यवहारांच्या संख्येनुसार, जगातील तिसऱ्या क्रमांकाचा बाजारमंच म्हणून एनएसईचे मानांकन आहे.

भारताच्या प्रगतीसाठी आवश्यक अर्थपुरवठा आणि २०२४-२५ सालापर्यंत पाच लाख कोटी डॉलरची अर्थव्यवस्था बनण्याचे लक्ष्य साकारण्यासाठी बाजारमंचाचा विकास



अत्यंत महत्त्वाचा आहे. दमदार भांडवली बाजार हे देशाच्या अर्थवृद्धीसाठी केवळ पतपूरक नाहीत, तर युवकांसाठी रोजगाराच्या संधीही त्यातून निर्माण होत असतात, अशी या संबंधाने प्रतिक्रिया एनएसईचे व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी विक्रम लिमये यांनी व्यक्त केली. जागतिक आणि देशांतर्गत गुंतवणूकदारांच्या व्यापक विरवास आणि सहभागामुळे ही कामगिरी करणे शक्य झाले, असेही त्यांनी नमूद केले.

मागील पाच वर्षांत, एनएसईवर समभागांचे रोख प्रकारातील व्यवहार हे

तब्बल ९० टक्क्यांनी वाढले आहेत. २०१५ सालात (जानेवारी ते डिसेंबर) अशा दैनंदिन व्यवहारांचे प्रमाण १७,५७२ कोटी रुपये होते, ते २०१९ सालात दैनंदिन ३४,२६४ कोटी रुपयांवर गेले आहेत. याच कालावधीत समभागांच्या डेरिव्हेटिव्हज् व्यवहारातील दैनंदिन उलाढालही, २०१५ मधील ५२,३७१ कोटीवरून, २०१९ मध्ये ८८,७७२ कोटी रुपये अशी ७० टक्क्यांनी वाढली आहे. शिवाय, या कालावधीत एनएसईवर रोख बाजारातील व्यवहारांमध्ये डिलिव्हरीची टक्केवारीदेखील ६० टक्के अशी उमदी राहिली आहे.

पाच वर्षांत १.२ कोटी नवगुंतवणूकदार

भास्तातील भांडवली बाजाराच्या सखोलतेमुळेच समभागांचे रोखीतील आणि डेरिव्हेटिव्हज् व्यवहारांमध्ये वाढ होऊ शकली आहे. मागील पाच वर्षांत एनएसईने समभागांच्या रोखीतील व्यवहारांसाठी १.२ कोटी नवगुंतवणूकदारांची नोंदणी अनुभवली आहे. यापैकी ८७ लाख नवगुंतवणूकदार गत तीन वर्षांत नोंद झाले आहेत. उल्लेखनीय गोष्ट म्हणजे या नवगुंतवणूकदारांपैकी एक-तृतीयांश हे तृतीय व चतुर्थ श्रेणीतील शहरे व नगरांमधून आलेले आहेत.

गुंतवणूकदारांकडून डिजिटल साधनांचा वाढता अवलंब ही आणखी एक सुखावणारी बाब असून, समभागांच्या रोखीतील व्यवहारांचा २६ टक्के हिस्सा हा मोबाइल आणि इंटरनेटद्वारे होणाऱ्या व्यवहारांचा आला आहे.

Navbharat

## NSE बना दुनिया का शीर्ष डेरिवेटिव एक्सचेंज

व्यापार प्रतिनिधि

**मुंबई :** भारत का नेशनल स्टॉक एक्सचेंज (एनएसई) वायदा सौदा की संख्या के लिहाज से दुनिया का सबसे बड़ा और कारोबार में तीसरा बड़ा स्टॉक एक्सचेंज बन गया है. वायदा कारोबार से जुड़ी संस्था फ्यूचर्स इंडस्ट्री एसोसिएशन (एफआईए) द्वारा आंकड़ों के मुताबिक, वर्ष 2019 में एनएसई सौदों की संख्या के लिहाज से सीएमई समूह को पीछे छोड़कर विश्व का सबसे बड़ा डेरिवेटिव (वायदा) एक्सचेंज बन गया. वर्ल्ड फेडरेशन ऑफ एक्सचेंज के मुताबिक, नकदी इक्विटी खंड में कारोबार की संख्या के लिहाज से भी एनएसई वैश्विक स्तर पर तीसरे स्थान पर रहा. इस उपलब्धि पर एनएसई के प्रबंध निदेशक एवं सीईओ विक्रम लिमये ने कहा कि यह हम सबके लिए और पूरे देश के लिए सचमुच गर्व का क्षण है कि एनएसई वैश्विक स्तर पर शीर्ष एक्सचेंज बनकर उभरा है और यह गौरव हासिल किया है.



■ हम सरकार, नियामकों और अपने सम्बद्ध पक्षों से मिल रहे सहयोग के

आभारी हैं. उन्होंने कहा कि भारत की वृद्धि और 20225 तक पांच ट्रिलियन डॉलर की अर्थव्यवस्था बनने का लक्ष्य हासिल करने के लिए बाजार का विकास महत्वपूर्ण है. मजबूत पूंजी बाजार न सिर्फ ग्रोथ के लिए बल्कि हमारे युवाओं के लिए रोजगार पैदा करने के लिए भी महत्वपूर्ण है.

**1.20** करोड़ नए निवेशक जुड़े

एनएसई का इक्विटी डेरिवेटिव दैनिक औसत कारोबार विगत 5 वर्षों में 70 प्रतिशत बढ़कर 2019 में 88,772 करोड़ रुपए के स्तर पर पहुंच गया. इसी तरह दैनिक नकद इक्विटी कारोबार 90 प्रतिशत बढ़कर 34,264 करोड़ रुपए हो गया. एनएसई में पिछले पांच साल के दौरान नकदी इक्विटी खंड में 1.20 करोड़ नए निवेशकों का पंजीकरण हुआ है. जिसमें से करीब 87 लाख पंजीकरण पिछले तीन साल में हुए हैं. यह भी स्पष्ट हुआ कि एक तिहाई निवेशक नए निवेशक छोटे शहरों और कस्बों से आए हैं, जो मोबाइल और इंटरनेट ट्रेडिंग के जरिए जुड़े.



# एनएसई दुनिया का सबसे बड़ा डेरिवेटिव एक्सचेंज बना

एजेंसी | मुंबई

नेशनल स्टॉक एक्सचेंज (एनएसई) वर्ष 2019 में दुनिया के सबसे बड़े डेरिवेटिव (वायदा) एक्सचेंज के रूप में उभरा है। इसने अमेरिका के सीएमई ग्रुप को दूसरे नंबर पर धकेलकर यह उपलब्धि हासिल की है। फ्यूचर इंडस्ट्री एसोसिएशन ने कॉन्ट्रैक्ट संख्या के आधार पर एनएसई को यह रैंकिंग दी है। इसके अलावा वर्ल्ड फेडरेशन ऑफ एक्सचेंज ने भी कैश इक्विटी सेगमेंट में हुए सौदों के लिहाज से एनएसई को दुनिया में तीसरी रैंक दी है। एनएसई के एमडी और सीईओ विक्रम लिमये ने यह जानकारी दी। एनएसई में बीते 5 साल के दौरान कैश इक्विटी सेगमेंट में 1.2 करोड़ नए निवेशकों का रजिस्ट्रेशन हुआ। इसमें से करीब 87 लाख रजिस्ट्रेशन पिछले तीन साल में हुए। वहीं, बीते 5 साल में एनएसई में कैश इक्विटी सेगमेंट का कारोबार 90% से ज्यादा बढ़ा है। वर्ष 2014-15 में इसका दैनिक औसत टर्नओवर 17,572 करोड़ रु. था। 2018-19 में यह बढ़कर 34,264 करोड़ रु. हो गया। वहीं, इक्विटी डेरिवेटिव सेगमेंट का टर्नओवर 70% बढ़ा। इसका आंकड़ा 52,371 करोड़ से बढ़कर 88,772 करोड़ रु. हो गया।



# 2019 में रिकॉर्ड ऊंचाई पर पहुंचा वैश्विक डेरिवेटिव कारोबार

डेरिवेटिव कारोबार के लिए सबसे बड़े प्लेटफॉर्म के तौर पर उभरा भारत का नैशनल स्टॉक एक्सचेंज

समी मोडक  
मुंबई, 21 जनवरी

वैश्विक एक्सचेंजों पर संयुक्त रूप से वायदा एवं विकल्प (एफएंडओ) कारोबार साल 2019 में रिकॉर्ड ऊंचाई पर पहुंच गया, ऐसा साल जब अमेरिकी राष्ट्रपति डॉनल्ड ट्रंप के ट्वीट के चलते बाजार में उतारचढ़ाव रहा।

उद्योग निकाय फ्यूचर्स इंडस्ट्री एसोसिएशन (एफआईए) के मुताबिक, वैश्विक स्तर पर एक्सचेंज ट्रेडेड डेरिवेटिव बाजार 13.7 फीसदी की बढ़ोतरी के साथ साल 2019 में अब तक के सर्वोच्च स्तर 34.5 अरब अनुबंध पर पहुंच गया। डेरिवेटिव अनुबंध की संख्या के लिहाज से भारत का नैशनल स्टॉक एक्सचेंज (एनएसई) वैश्विक स्तर पर सबसे आगे रहा। उसने अमेरिका के सीएमई समूह को पीछे छोड़ दिया जबकि वह कई सहायक एक्सचेंजों मसलन शिकागो मर्केटाइल एक्सचेंज और न्यू यॉर्क मर्केटाइल एक्सचेंज का परिचालन करता है। देश के सबसे बड़े एक्सचेंज में करीब 6 अरब एफएंडओ अनुबंधों की ट्रेडिंग हुई, जो पिछले साल के मुकाबले 57

## डेरिवेटिव कारोबार

■ वैश्विक स्तर पर एक्सचेंज ट्रेडेड डेरिवेटिव बाजार 13.7 फीसदी की बढ़ोतरी के साथ साल 2019 में अब तक के सर्वोच्च स्तर 34.5 अरब अनुबंध पर पहुंच गया



■ डेरिवेटिव अनुबंध की संख्या के लिहाज से एनएसई वैश्विक स्तर पर सबसे आगे रहा। उसने अमेरिका के सीएमई समूह को पीछे छोड़ दिया

फीसदी ज्यादा है। एफआईए के आंकड़े बताते हैं कि सीएमई पर कुल 4.8 अरब अनुबंधों की ट्रेडिंग हुई।

साथ ही साल 2019 के आखिर में वैश्विक स्तर पर कुल खड़े सौदे (ओपन इंटेरेस्ट) 90 करोड़ अनुबंध रहे, जो एक साल पहले की तुलना में 9 फीसदी ज्यादा है।

भारत में ट्रेडिंग की गतिविधियां उतारचढ़ाव में इजाफे से भी

प्रभावित हुई, जिसकी वजह वैश्विक व देसी कारण थे। बेंचमार्क निफ्टी इंडेक्स का जीवाईरेट साल के दौरान 17 फीसदी रहा।

ट्रेडिंग वॉल्यूम का उतारचढ़ाव से काफी सह-संबंध होता है और यह उतारचढ़ाव चीन के खिलाफ ट्रंप के लगातार ट्वीट के कारण देखने को मिला, जिससे अक्सर वित्तीय बाजार प्रभावित हुआ।

आर्थिक व आय की रफ्तार में कमी और एनबीएफसी संकट ने निवेशकों को पिछले साल निवेशकों को परेशान किया। हालांकि बाजारों ने ज्यादातर अवरोध से बाहर निकलने में कामयाबी पाी, जिसकी वैश्विक स्तर पर नकदी की सहजता रही। साथ ही सितंबर में सरकार की तरफ से कंपनी कर में कटौती से भी इक्विटी बाजार को मजबूती मिली। इस बीच, वैश्विक स्तर पर चीन के साथ कारोबारी युद्ध पर ट्रंप की टिप्पणी से उतारचढ़ाव में इजाफा हुआ। संवेदनशील मसलों मसलन शेयर बाजार का स्तर, मौद्रिक नीति और व्यापार सौदों को लेकर ट्रंप ने शायद ही ट्वीट नहीं किया।

जेपी मॉर्गन के विश्लेषकों ने वॉल्फेफे इंडेक्स विकसित कर लिया (ट्रंप के 2017 के ट्वीट में इस्तेमाल किए गए रहस्यात्मक शब्द कोवफेफे पर आधारित)। इंडेक्स ने बाजार में उतारचढ़ाव पर राष्ट्रपति के ट्वीट के असर का अनुमान लगाने के लिए मशीन लर्निंग तकनीक विकसित कर ली। केआर चोकिसी इन्वेस्टमेंट मैनेजर्स के प्रबंध निदेशक देवेन

चोकिसी ने कहा, उतारचढ़ाव की कई वजह रही और वॉल्यूम में बढ़ोतरी अलगो के बढ़ते इस्तेमाल और मशीन आधारित ट्रेडिंग के कारण हुई।

एक बयान में एनएसई ने वॉल्यूम में उछाल की वजह इक्विटी बाजार की गहराई को बताया। एनएसई के प्रबंध निदेशक व सीईओ विक्रम लिमये ने कहा, एनएसई ने पिछले पांच साल में नकदी क्षेत्र में 1.2 करोड़ नए निवेशकों का पंजीकरण देखा है, जिसमें से 87 लाख पिछले तीन साल में आए। यह भी पाया गया कि एक तिहाई नए निवेशक टियर-3 व टियर-4 शहरों से आए। इसके अलावा निवेशकों ने डिजिटल का इस्तेमाल किया और नकदी में 26 फीसदी कारोबार मोबाइल व इंटरनेट ट्रेडिंग के जरिए हुआ।

एफआईए के आंकड़ों के मुताबिक, डेरिवेटिव वॉल्यूम के लिहाज से बीएसई (गिफ्टी सिटी में इंडिया इंटरनैशनल एक्सचेंज समेत) का स्थान 13वां रहा, वहीं एमसीएक्स का 18वां। एफआईए ने 34 देशों में परिचालित 80 एक्सचेंजों के वॉल्यूम व ओपन इंटेरेस्ट का विश्लेषण किया।

## NSE emerges as world's largest derivatives exchange in 2019

PTI

**NEW DELHI:** The NSE on Tuesday said it has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded surpassing the CME Group based on the statistics published by derivatives trade body Futures Industry Association (FIA).

The National Stock Exchange (NSE) said it has been ranked third in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges. NSE MD and CEO Vikram Limaye said market development is critical for financing the growth of India and for achieving the aspiration of becoming a USD 5 trillion economy by 2024-25.

Eenadu

ప్రపంచంలో అతిపెద్ద  
డెరివేటివ్స్  
ఎక్స్చేంజీగా  
ఎన్ఎస్ఈ

దిల్లీ: బ్రేడైన కాంట్రాక్టుల సంఖ్య పరంగా 2019లో ప్రపంచంలో అతిపెద్ద డెరివేటివ్స్ ఎక్స్చేంజీగా నేషనల్ స్టాక్ ఎక్స్చేంజీ (ఎన్ఎస్ఈ) ఆచరణించింది. డెరివేటివ్ సంఘం ఫ్యూచర్స్ ఇండస్ట్రీ అసోసియేషన్ (ఎఫ్ఐఏ) ఈ గణాంకాలను వెలువరించింది. ఇక ప్రపంచ ఎక్స్చేంజీల సమాఖ్య (డబ్ల్యూఎఫ్ఈ) గణాంకాల ప్రకారం.. క్యాష్ ఈక్విటీ విభాగంలో ప్రపంచంలోనే మూడో స్థానంలో నిలిచామని ఎన్ఎస్ఈ వెల్లడించింది. 'ప్రభుత్వ మద్దతు, నియంత్రణ సంస్థల విధానాలు, బలమైన నష్టనివారణ

వ్యవస్థ, సాంకేతిక పరిజ్ఞానం వంటి వాటితో మేము ఈ ఘనత సాధించగలిగాం. దేశీయ, విదేశీ మదుపదార్థ కూడా ఇందులో వాటా ఉంది' అని ఎన్ఎస్ఈ ఎండీ, సీఈఓ విక్రమ్ లిమాయే పేర్కొన్నారు. గత ఆయిదే క్షలో.. ఎన్ఎస్ఈ క్యాష్ ఈక్విటీ విభాగం 90% వృద్ధి చెందింది. రోజువారీ సగటు టర్నోవర్ 2018-19 నాటికి రూ.34,264 కోట్లకు చేరింది. ఇక ఈక్విటీ డెరివేటివ్స్ విభాగం రోజువారీ సగటు టర్నోవర్ రూ.52,371 కోట్ల నుంచి 70% వృద్ధితో రూ.88,772 కోట్లకు చేరింది.



# NSE ranks top in derivatives exchange

NEW DELHI

The NSE on Tuesday said it has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded surpassing the CME Group based on the statistics published by derivatives trade body Futures Industry Association (FIA). Besides, the National Stock Exchange (NSE) said it has been ranked third in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE).

"Our achievements have been made possible by supportive government and regulatory policies, state of the art technology infrastructure, a robust risk management framework and broad based trust and participation by the entire spectrum of global and domestic



*National Stock Exchange's cash equities segment has grown by more than 90% in the last five years.*

investors," NSE MD and CEO Vikram Limaye said.

He further said market development is critical for financing the growth of India and for achieving the aspiration of becoming a \$5 trillion economy by 2024-25. Robust capital markets are not only critical for financ-

ing the country's growth potential but also for creating employment opportunities for youth.

Over the last five years, the NSE said its cash equities segment has grown by more than 90 per cent from a daily average turnover of about Rs 17,572 crore in 2014-15 to

about Rs 34,264 crore in 2018-19. During the same period, equity derivatives daily average turnover has increased 70 per cent from Rs 52,371 crore to Rs 88,772 crore. Growth in volumes of both cash equities and derivatives is on the back of deepening of equity markets in India, the exchange noted.

The NSE said it has witnessed more than 1.2 crore new investor registrations in the cash equities segment in last 5 years out of which close to 87 lakh registrations were in last 3 years. It is also observed that a third of the new investors have come from tier 3 and tier 4 cities and towns. "Another heartening feature is adoption of digital tools by investors with about 26 per cent of total trading activity in the cash equities segment coming through mobile and internet trading," it said. PTI

Statesman

**NSE feat:** National Stock Exchange of India Ltd (NSE) has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded, surpassing the CME Group, based on the statistics published by Futures Industry Association (FIA), according to a Press release. SNS

Divya Bhaskar

**NSE દૂનિયાનું સૌથી મોટું ડેરિવેટિવ એક્સચેન્જ બન્યું**  
મુંબઈ | નેશનલ સ્ટોક એક્સચેન્જ વર્ષ 2019માં દૂનિયાનું સૌથી મોટું ડેરિવેટિવ (વાયદા) એક્સચેન્જ તરીકે ઊભરી આવ્યું છે. તેણે અમેરીકાના સીએઈ ગ્રૂપને બીજા નંબરે ખસેડીને આ સિદ્ધિ મેળવી છે. ફ્યુચર ઇન્ડસ્ટ્રી એસોસિયેશને કોન્ટ્રાક્ટ સંખ્યાના આધારે એનએસઈને આ રેટિંગ આપ્યું છે. તે ઉપરાંત વર્લ્ડ ફેડરેશન ઓફ એક્સચેન્જે પણ કેશ ઇક્વિટી સેગમેન્ટમાં થયેલા સોદાઓના આધારે એનએસઈને વિશ્વના ત્રીજા ક્રમના એક્સચેન્જનું રેટિંગ આપ્યું છે. એમડી અને સીઈઓ વિક્રમ લિમિટેડે જાણકારી આપી છે.



# एनएसई बना विश्व का सबसे बड़ा डेरिवेटिव एक्सचेंज

मुंबई। नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड (एनएसई) कांट्रैक्ट की संख्या के लिहाज से सीएमई समूह को 2019 में पीछे छोड़कर विश्व की सबसे बड़ा डेरिवेटिव (वायदा) एक्सचेंज बन गई है। वायदा कारोबार से जुड़ी एक संस्था फ्यूचर इंडस्ट्री एसोसिएशन (एफआईए) द्वारा जारी आंकड़ों के आधार पर एनएसई को यह उपलब्धि मिली है। वर्ल्ड फेडरेशन ऑफ़ एक्सचेंज (डब्ल्यूईएफ) द्वारा जारी आंकड़ों के अनुसार नकदी इक्विटी के कारोबार की संख्या के लिहाज से भी एनएसई वैश्विक स्तर

पर तीसरे स्थान पर है।

एनएसई के प्रबंध निदेशक एवं मुख्य कार्यकारी विक्रम लिमये ने कहा कि यह हम सबके लिए और हमारे देश के लिए सचमुच गौरव का क्षण है कि एनएसई वैश्विक स्तर पर अग्रणी एक्सचेंज बनकर उभरी है और इसने सबसे बड़े वायदा एक्सचेंज और नकदी इक्विटी कारोबार के लिहाज से तीसरे सबसे बड़े एक्सचेंज होने का गौरव हासिल किया है। हम सरकार, नियामकों और अपने सम्बद्ध पक्षों से मिल रहे सहयोग के आभारी हैं। हमारी उपलब्धियां सरकार और

नियामक की सहयोगी नीतियों, आधुनिकतम प्रौद्योगिकी बुनियादी ढांचा, मजबूत जोखिम प्रबंधन ढांचा, व्यापक विश्वसनीयता और वैश्विक एवं घरेलू निवेशकों की भागीदारी की बदौलत संभव हुई।

उन्होंने कहा कि भारत की वृद्धि और 2024 -25 तक पांच लाख करोड़ डॉलर की अर्थव्यवस्था बनने का लक्ष्य हासिल करने के लिए बाजार का विकास महत्वपूर्ण है। मजबूत पूंजी बाजार न सिर्फ वृद्धि की संभावना के लिए, बल्कि हमारे युवाओं के लिए रोजगार पैदा करने के लिए भी महत्वपूर्ण है।

## एनएसई बना विश्व का सबसे बड़ा वायदा एक्सचेंज

मुंबई, 22 जनवरी (एजेंसियां)। नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (एनएसई) काट्रेक्ट की संख्या के लिहाज से सीएमई समूह को 2019 में पीछे छोड़कर विश्व की सबसे बड़ा डेरिवेटिव (वायदा) एक्सचेंज बन गई है।

वायदा कारोबार से जुड़ी एक संस्था फ्यूचर इंडस्ट्री एसोसिएशन (एफआईए) द्वारा जारी आंकड़ों के आधार पर एनएसई को यह उपलब्धि मिली है। वर्ल्ड फेडरेशन ऑफ एक्सचेंज (डब्ल्यूईएफ) द्वारा जारी आंकड़ों के अनुसार नकदी इक्विटी के कारोबार की संख्या के लिहाज से भी एनएसई वैश्विक स्तर पर तीसरे स्थान पर है। एनएसई के प्रबंध निदेशक एवं मुख्य कार्यकारी विक्रम लिमये ने कहा कि यह हम सबके लिए और हमारे देश के लिए सचमुच गौरव का क्षण है कि एनएसई वैश्विक स्तर पर अग्रणी एक्सचेंज बनकर उभरी है और इसने सबसे बड़े वायदा एक्सचेंज और नकदी इक्विटी कारोबार के लिहाज से तीसरे सबसे बड़े एक्सचेंज होने का गौरव हासिल किया है। हम सरकार, नियामकों और अपने सम्बद्ध पक्षों से मिल रहे सहयोग के आभारी हैं। हमारी उपलब्धियां सरकार और नियामक की सहयोगी नीतियों, आधुनिकतम प्रौद्योगिकी बुनियादी ढांचा, मजबूत जोखिम प्रबंधन ढांचा, व्यापक विश्वसनीयता और वैश्विक एवं घरेलू निवेशकों की भागीदारी की बदौलत संभव हुई।

## नेशनल स्टॉक एक्सचेंज ऑफ इंडिया बना विश्व का सबसे बड़ा डेरिवेटिव एक्सचेंज

नई दिल्ली। नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (एनएसई), वायदा कारोबार से जुड़ी एक संस्था फ्यूचर इंडस्ट्री एसोसिएशन (एफआईए) द्वारा आंकड़ों के मुताबिक अनुबंधों की संख्या के लिहाज से सीएमई समूह को 2019 में पीछे छोड़कर विश्व की सबसे बड़ा डेरिवेटिव (वायदा) एक्सचेंज बन गई। वर्ल्ड फेडरेशन ऑफ एक्सचेंज (डब्ल्यूईएफ) द्वारा जारी आंकड़ों के मुताबिक नकदी इक्विटी खंड में कारोबार की संख्या के लिहाज से भी एनएसई वैश्विक स्तर पर तीसरे स्थान पर रही। इस मौके पर एनएसई के प्रबंध निदेशक एवं मुख्य कार्यकारी श्री विक्रम लिमये ने कहा, 'यह हम सबके लिए और हमारे देश के लिए सचमुच फक्र का क्षण है कि एनएसई वैश्विक स्तर पर अग्रणी एक्सचेंज बनकर उभरी है और इसने सबसे बड़े वायदा एक्सचेंज और नकदी इक्विटी कारोबार के लिहाज से तीसरे सबसे बड़े एक्सचेंज होने का गौरव हासिल किया है। हम सरकार, नियामकों और अपने सम्बद्ध पक्षों से मिल रहे सहयोग के आभारी हैं।



## 'एनएसई' जगातील सर्वात मोठा डेरिव्हेटिव्हज् व्यवहारांचा बाजारमंच

मुंबई, बुधवार (वृत्तसंस्था) - जगातील सर्वात मोठा डेरिव्हेटिव्हज् व्यवहारांचा बाजारमंच म्हणून नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया (एनएसई)ने स्थान कमावले आहे. सरलेल्या २०१९ सालात एनएसईने डेरिव्हेटिव्हज् व्यवहारांवर देखरेख ठेवणाऱ्या फ्युचर्स इंडस्ट्री असोसिएशन (एफआयए)कडून उपलब्ध आकडेवारीनुसार, एकूण व्यवहार झालेल्या कॉन्ट्रॅक्ट्सच्या संख्येनुसार पहिल्या स्थानावर असलेल्या सीएमई ग्रुपला मागे टाकले आहे. वर्ल्ड फेडरेशन ऑफ एक्सचेंजेस (डब्ल्यूईएफ)कडून प्रसिद्ध झालेल्या आकडेवारीनुसार, रोखीत झालेल्या समभाग (क्वॅश इक्विटी) व्यवहारांच्या संख्येनुसार, एनएसईने जगातील तिसऱ्या क्रमांकाचा बाजारमंच म्हणून मानांकन प्राप्त केले आहे.

या संबंधाने प्रतिक्रिया व्यक्त करताना, एनएसईचे व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी विक्रम लिमये म्हणाले, ही आपणा सर्वांसाठी तसेच देशासाठीही मोठ्या गर्वाची गोष्ट आहे की, जगातील सर्वात मोठे डेरिव्हेटिव्हज् एक्सचेंज आणि क्वॅश इक्विटीजमधील जगातील तिसरे मोठे एक्सचेंज म्हणून एनएसईने जागतिक नेतृत्वस्थान मिळविले आहे. या इतक्या वर्षात आमच्यामागे भक्कम पाठबळ दिल्याबद्दल आम्ही सरकार, नियंत्रक संस्था तसेच सर्व सहभागीदारांचे आभारी आहोत. मदतकारक सरकार आणि नियामकांची धोरणे, अत्याधुनिक तंत्रज्ञानाधारीत पायाभूत सुविधा, जोखीम व्यवस्थापनाची सशक्त चौकट आणि जागतिक आणि देशांतर्गत गुंतवणूकदारांच्या व्यापक विश्वास आणि सहभागामुळे आम्हाला ही कामगिरी करणे शक्य झाले आहे. ते पुढे म्हणाले, भारताच्या प्रगतीसाठी आवश्यक अर्थपुरवठा आणि २०२४-२५ सालापर्यंत पाच लाख कोटी डॉलरची अर्थव्यवस्था बनण्याचे लक्ष्य साकारण्यासाठी बाजारमंचाचा विकास अत्यंत महत्वाची गोष्ट आहे. दमदार भांडवली बाजार हे देशाच्या अर्थवृद्धीसाठी केवळ पतपूरक नाहीत, तर युवकांसाठी रोजगाराच्या संधीही त्यातून निर्माण होत असतात. सर्व प्रकारच्या मालमत्ता वर्गासाठी मजबूत बाजारमंच उभारण्यावर एनएसईचा कायम भर राहिला आहे. मागील पाच वर्षात, एनएसईच्या समभागांचे रोख (क्वॅश इक्विटी) प्रकारातील व्यवहार हे तब्बल ९० टक्क्यांनी वाढले आहेत. २०१५ सालात (जानेवारी ते डिसेंबर) अशा दैनंदिन व्यवहारांचे प्रमाण १७,५७२ कोटी रुपये होते, ते २०१९ सालात दैनंदिन ३४,२६४ कोटी रुपयांवर गेले आहेत. याच कालावधीत समभागांचे डेरिव्हेटिव्हज् व्यवहारातील दैनंदिन उलाढालही २०१५ मधील ५२,३७१ कोटीवरून, २०१९ मध्ये ८८,७७२ कोटी अशी ७० टक्क्यांनी वाढली आहे.

## Bloomberg

### India Now Has World's Largest Derivatives Exchange by Volume

Abhishek Vishnoi and Ashutosh Joshi|21 January 2020

India's National Stock Exchange has surpassed America's CME Group Inc. to become the world's largest derivatives bourse by volume.

Mumbai-based NSE traded the most contracts in the world last year, the exchange said in a statement, citing data from the Futures Industry Association. Volume on the Indian exchange grew 58% to about 6 billion derivative contracts in 2019, surpassing CME's 4.83 billion, according to FIA's website.

NSE added that the growth in volumes has come on the back of new investor registrations and as derivatives to cash market turnover ratio has consistently remained around 3 times. India's stock market value of \$2.2 trillion pales in comparison with the U.S.'s \$35.5 trillion. "It is a nice milestone but it also shows that the speculative activity is increasing in India and the cash market is not performing," said Deven Choksey, who oversees investment and research at K.R. Choksey Shares and Securities Pvt. The next big milestone for NSE will come when there is more delivery-based settlement in derivatives, he added.

<https://www.bloomberg.com/news/articles/2020-01-21/india-now-has-world-s-largest-derivatives-exchange-by-volume>

## Bloomberg Quint

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Exchange	2019 volumes (billion contracts)
NSE	5.96
CME Group	4.83
B3	3.88
Intercontinental Exchange	2.26
Eurex	1.95
Source: Futures Industry Association	



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The NSE won the crown for derivatives volumes in a year that marked the end of a feud with the Singapore Exchange Ltd. over the latter's plans to introduce single-stock futures based on some of India's largest companies.

That dispute ended in August last year after the two countries approved the creation of a stock-trading link in Indian Prime Minister Narendra Modi's home state of Gujarat.

SGX-Nifty daily futures trading of about \$1.8 billion is likely to shift to the Gujarat International Finance Tec-City -- or the Gift City -- once the link is ready, Vikram Limaye, chief executive officer of the NSE, said last year.

<https://www.bloomberquint.com/business/india-now-has-world-s-largest-derivatives-exchange-by-volume>

## **Money Control**

### **NSE emerges as world's largest derivatives exchange in 2019**

Besides, the National Stock Exchange (NSE) said it has been ranked third in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE).

PTI|21 January 2020

The NSE on Tuesday said it has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded surpassing the CME Group based on the statistics published by derivatives trade body Futures Industry Association (FIA).

Besides, the National Stock Exchange (NSE) said it has been ranked third in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE).

"...Our achievements have been made possible by supportive government and regulatory policies, state of the art technology infrastructure, a robust risk management framework and broad based trust and participation by the entire spectrum of global and domestic investors," NSE MD and CEO Vikram Limaye said in a statement.

He further said market development is critical for financing the growth of India and for achieving the aspiration of becoming a USD 5 trillion economy by 2024-25. Robust capital markets are not only critical for financing the country's growth potential but also for creating employment opportunities for youth.

Over the last five years, the NSE said its cash equities segment has grown by more than 90 per cent from a daily average turnover of about Rs 17,572 crore in 2014-15 to about Rs

34,264 crore in 2018-19. During the same period, equity derivatives daily average turnover has increased 70 per cent from Rs 52,371 crore to Rs 88,772 crore.

Growth in volumes of both cash equities and derivatives is on the back of deepening of equity markets in India, the exchange noted.

The NSE said it has witnessed more than 1.2 crore new investor registrations in the cash equities segment in last 5 years out of which close to 87 lakh registrations were in last 3 years. It is also observed that a third of the new investors have come from tier 3 and tier 4 cities and towns.

"Another heartening feature is adoption of digital tools by investors with about 26 per cent of total trading activity in the cash equities segment coming through mobile and internet trading," the exchange said.

<https://www.moneycontrol.com/news/business/markets/nse-emerges-as-worlds-largest-derivatives-exchange-in-2019-4839851.html>

## **Business Insider**

### **NSE emerges as world's largest derivatives exchange in 2019**

Bureau|21 January 2020

New Delhi, Jan 21 () The NSE on Tuesday said it has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded surpassing the CME Group based on the statistics published by derivatives trade body Futures Industry Association (FIA).

Besides, the National Stock Exchange (NSE) said it has been ranked third in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE).

"...Our achievements have been made possible by supportive government and regulatory policies, state of the art technology infrastructure, a robust risk management framework and broad based trust and participation by the entire spectrum of global and domestic investors," NSE MD and CEO Vikram Limaye said in a statement.

He further said market development is critical for financing the growth of India and for achieving the aspiration of becoming a USD 5 trillion economy by 2024-25. Robust capital markets are not only critical for financing the country's growth potential but also for creating employment opportunities for youth.

[https://www.google.co.in/amp/s/www.businessinsider.in/business/news/nse-emerges-as-worlds-largest-derivatives-exchange-in-2019/amp\\_articleshow/73483850.cms](https://www.google.co.in/amp/s/www.businessinsider.in/business/news/nse-emerges-as-worlds-largest-derivatives-exchange-in-2019/amp_articleshow/73483850.cms)



## **Sakal Money**

### **NSE is now world's largest derivatives exchange**

Bureau| 21 January 2020

Mumbai: National Stock Exchange of India Ltd (NSE) has emerged as the world's largest derivatives exchange in 2019 by number of contracts traded surpassing the CME Group, based on the statistics published by Futures Industry Association (FIA), a derivatives trade body. NSE is also ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE).

Commenting on the occasion, Mr. Vikram Limaye, MD & CEO, NSE said, "It is indeed a matter of great pride for all of us and for our country that NSE has emerged as a global leader and has achieved this unique distinction of being the largest derivatives exchange in the world and the 3rd largest exchange in cash equities. We are grateful to the government, regulators and all our stakeholders for the support extended to us over the years. Our achievements have been made possible by supportive government and regulatory policies, state of the art technology infrastructure, a robust risk management framework and broad based trust and participation by the entire spectrum of global and domestic investors.

Market development is critical for financing the growth of India and for achieving the aspiration of becoming a \$5 trillion economy by 2024-25. Robust capital markets are not only critical for financing the country's growth potential but also for creating employment opportunities for our youth."

NSE has been focused on building robust markets for all asset classes. Over the last 5 years, the cash equities segment has grown by more than 90%, from a daily average turnover of about Rs.17,572 crores in CY 2015 to about Rs. 34,264 crores in CY 2019. During the same period, equity derivatives daily average turnover has increased by 70% from about Rs.52,371 crores in CY15 to Rs 88,772 crores in CY19. Derivatives to cash market turnover ratio consistently remained around 3x. Further, during this period, NSE witnessed about 60% delivery percentage of trades executed in the cash market. Empirical research globally and in India has established beneficial impact of the derivatives market on cash market turnover.

Growth in volumes of both cash equities and derivatives is on the back of deepening of equity markets in India. NSE witnessed more than 1.2 crore new investor registrations in the cash equities segment in the last 5 years out of which close to 87 lakh registrations were in the last 3 years. It is also observed that a third of the new investors have come from tier 3 and tier 4 cities and towns. Another heartening feature is adoption of digital tools by investors with about 26% of total trading activity in the cash equities segment coming through mobile and internet trading.

<https://www.sakalmoney.com/article/nse-is-now-worlds-largest-derivatives-exchange-235701>

# डेरिवेटिव्हज् व्यवहारांमध्ये 'एनएसई'ला जागतिक अग्रस्थान

जगातील तिसऱ्या क्रमांकाचा बाजारमंच म्हणून एनएसईचे मानांकन आहे.

लोकसत्ता टीम | January 22, 2020 12:38 am



मुंबई : देशातील सर्वात मोठा भांडवली बाजार असलेल्या नॅशनल स्टॉक एक्स्चेंज ऑफ इंडिया अर्थात एनएसईने जगातील सर्वात मोठा डेरिवेटिव्हज् व्यवहारांचा बाजारमंच म्हणून स्थान कमावले आहे. फ्युचर्स इंडस्ट्री असोसिएशन (एफआयए)कडून उपलब्ध आकडेवारीनुसार, सरलेल्या २०१९ सालात एनएसईने डेरिवेटिव्हज् व्यवहारांच्या एकूण सौद्यांच्या संख्येनुसार पहिल्या स्थानावर असलेल्या सीएमई ग्रुपला मागे टाकले आहे. वर्ल्ड फेडरेशन ऑफ एक्स्चेंजेस (डब्ल्यूईएफ)कडून प्रसिद्ध झालेल्या आकडेवारीनुसार, रोखीने झालेल्या समभाग व्यवहारांच्या संख्येनुसार, जगातील तिसऱ्या क्रमांकाचा बाजारमंच म्हणून एनएसईचे मानांकन आहे.

भारताच्या प्रगतीसाठी आवश्यक अर्थपुरवठा आणि २०२४-२५ सालापर्यंत पाच लाख कोटी डॉलरची अर्थव्यवस्था बनण्याचे लक्ष्य साकारण्यासाठी बाजारमंचाचा विकास अत्यंत महत्वाचा आहे. दमदार भांडवली बाजार हे देशाच्या अर्थवृद्धीसाठी केवळ पतपूरक नाहीत, तर युवकांसाठी रोजगाराच्या संधीही त्यातून निर्माण होत असतात, अशी या संबंधाने प्रतिक्रिया एनएसईचे व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी विक्रम लिमये यांनी व्यक्त केली. जागतिक आणि देशांतर्गत गुंतवणूकदारांच्या व्यापक विश्वास आणि सहभागामुळे ही कामगिरी करणे शक्य झाले, असेही त्यांनी नमूद केले.



मागील पाच वर्षांत, एनएसईवर समभागांचे रोख प्रकारातील व्यवहार हे तब्बल १० टक्क्यांनी वाढले आहेत. २०१५ सालात (जानेवारी ते डिसेंबर) अशा दैनंदिन व्यवहारांचे प्रमाण १७,५७२ कोटी रुपये होते, ते २०१९ सालात दैनंदिन ३४,२६४ कोटी रुपयांवर गेले आहेत. याच कालावधीत समभागांच्या डेरिव्हेटिव्हज व्यवहारातील दैनंदिन उलाढालही, २०१५ मधील ५२,३७१ कोटींवरून, २०१९ मध्ये ८८,७७२ कोटी रुपये अशी ७० टक्क्यांनी वाढली आहे. शिवाय, या कालावधीत एनएसईवर रोख बाजारातील व्यवहारांमध्ये डिलिव्हरीची टक्केवारीदेखील ६० टक्के अशी उमदी राहिली आहे.

### **पाच वर्षांत १.२ कोटी नवगुंतवणूकदार**

भारतातील भांडवली बाजाराच्या सखोलतेमुळेच समभागांचे रोखीतील आणि डेरिव्हेटिव्हज व्यवहारांमध्ये वाढ होऊ शकली आहे. मागील पाच वर्षांत एनएसईने समभागांच्या रोखीतील व्यवहारांसाठी १.२ कोटी नव-गुंतवणूकदारांची नोंदणी अनुभवली आहे. यापैकी ८७ लाख नव-गुंतवणूकदार गत तीन वर्षांत नोंद झाले आहेत. उल्लेखनीय गोष्ट म्हणजे या नवगुंतवणूकदारांपैकी एक-तृतीयांश हे तृतीय व चतुर्थ श्रेणीतील शहरे व नगरांमधून आलेले आहेत. गुंतवणूकदारांकडून डिजिटल साधनांचा वाढता अवलंब ही आणखी एक सुखावणारी बाब असून, समभागांच्या रोखीतील व्यवहारांचा २६ टक्के हिस्सा हा मोबाइल आणि इंटरनेटद्वारे होणाऱ्या व्यवहारांचा आला आहे.

<https://www.loksatta.com/arhasatta-news/global-leader-in-nse-in-derivatives-transactions-akp-94-2065902/>

## **India Infoline**

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