

Headline: Aditya Birla Finance becomes first company to list Commercial Paper on NSE

Source: Various Publications

Date: 28 November, 2019

Financial Express

Aditya Birla Finance first company to list CPs on NSE



ADITYA BIRLA Finance (ABFL), the lending subsidiary of Aditya Birla Capital, on Thursday became the first company to list its commercial papers (CPs) on the National Stock Exchange (NSE), reports **fe Bureau** in **Mumbai**. The firm is believed to have raised ₹100 crore via CPs at 5.38%, with the paper maturing in February 2020, market sources said. Commercial papers are short-term debt instruments through which companies raise funds.

Business Standard

ABFL becomes first NBFC to list commercial paper on bourses

Non-banking lender Aditya Birla Finance (ABFL) on Thursday became the first company to list its commercial papers borrowing of ₹100 crore on the bourses.

The Kumarmangalam Birla-led company listed its CPs on the NSE with a value date of November 28, 2019, and maturity date on February 7, 2020, on the

Sensex and the Nifty, both bourses said in separate statements.

"Trust in the system can only be restored with complete transparency. Through this pioneering move, we aim to set standards for commercial paper issuance which will bring in liquidity, transparency and thereby create trust in the minds of investors," ABFL

Managing Director and CEO, Rakesh Singh, said in a statement.

In October, the capital markets regulator, the Securities and Exchange Board of India, asked exchanges to put in place a necessary framework for systems and procedures for listing of commercial papers.

PTI

Deccan Chronicle

ABFL first to list commercial papers on SEs

Aditya Birla Finance (ABFL), the NBFC arm of Aditya Birla Capital, became the first company to list its commercial papers (CPs) on the stock exchanges. The move comes after BSE and NSE came out with a framework for listing CPs to broaden investors' participation. ABFL said it has listed CPs with value date of Nov. 28 and maturity date on Feb. 7, 2020.

ABFL first to list commercial papers on SEs

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Free Press Journal

Aditya Birla Fin lists comm papers on NSE

NEW DELHI: National Stock Exchange of India (NSE) said non-banking financial company Aditya Birla Finance (ABFL) became the first company to list commercial papers (CP) on its platform.

ABFL listed its CPs on NSE with a value date of November 28, 2019 and maturity date on February 7, 2020.

"Trust in the system can only be restored with complete transparency. Through this pioneering move, we aim to set standards for commercial paper issuance which will bring in liquidity, transparency and thereby

create trust in the minds of investors," Aditya Birla Finance managing director and CEO, Rakesh Singh, said in a statement.

In October, the capital markets regulator Securities and Exchange Board of India (Sebi) asked exchanges to put in place a necessary framework for systems and procedures for listing of commercial papers.

Companies, NBFCs with a net worth of at least Rs 100 crore and any other security specifically allowed by Reserve Bank of India (RBI) are eligible to list CPs.

తొలి ఎన్బీఎఫ్సీ

కమర్షియల్ పేపర్ల లిస్టింగ్

ముంబై: నాన్ బ్యాంకింగ్ ఫైనాన్స్ సంస్థ (ఎన్బీఎఫ్సీ) ఆదిత్య బిర్లా ఫైనాన్స్ (ఎబీఎఫ్ఎల్) తమ కమర్షియల్ పేపర్స్‌ను (సీపీ) స్టాక్ ఎక్స్చేంజీల్లో లిస్ట్ చేసింది. తద్వారా స్టాక్ ఎక్స్చేంజీల్లో లిస్టయిన తొలి ఎన్బీఎఫ్సీగా నిలిచింది. ఈ సీపీ ద్వారా ఎబీఎఫ్ఎల్ రూ.

ADITYA BIRLA



FINANCE

100 కోట్లు సమీకరించింది.

వీటి మెచ్యూరిటీ గడువు

2020 ఫిబ్రవరి 7గా

ఉంటుందని స్టాక్ ఎక్స్చేం

జీలు ఎన్ఎస్ఈ, బీఎస్ఈ

వేర్వేరు ప్రకటనల్లో తెలిపాయి. స్వల్పకాలిక రుణాలకు సంబంధించిన కమర్షియల్ పేపర్ల లిస్టింగ్‌కు తగిన విధానాలు రూపొందించా లంటూ స్టాక్ ఎక్స్చేంజీలకు నియంత్రణ సంస్థ సెబీ ఈ ఏడాది అక్టోబర్‌లో సూచించిం ది. సెబీ నిబంధనల ప్రకారం.. కనీసం రూ. 100 కోట్ల నికరవిలువ ఉన్న ఎన్బీఎఫ్సీలు, కంపెనీలకు లిస్టింగ్ అర్హత ఉంటుంది.

Namaste Telangana

కమర్షియల్ పేపర్ల లిస్టింగ్

స్టాక్ ఎక్స్చేంజీల్లో నమోదు చేసిన ఆదిత్య బిర్లా ఫైనాన్స్.. ఈ ఘనత సాధించిన తొలి సంస్థగా రికార్డు

ముంబై, నవంబర్ 28: బ్యాంకింగేతర ఆర్థిక సంస్థ (ఎన్బీఎఫ్సీ) ఆదిత్య బిర్లా ఫైనాన్స్ లిమిటెడ్ (ఎబీఎఫ్ఎల్).. స్టాక్ ఎక్స్చేంజీల్లో వాణిజ్య పత్రాలను నమోదు చేసిన తొలి సంస్థగా రికార్డులకెక్కింది. కుమార్ మంగళం బిర్లా నేతృత్వంలోని ఈ సంస్థ గురువారం నేషనల్ స్టాక్ ఎక్స్చేంజ్ (ఎన్ఎస్ఈ)లో కమర్షియల్

పేపర్స్‌ను లిస్టింగ్ చేసింది. ఎన్ఎస్ఈతోపాటు బాంబే స్టాక్ ఎక్స్చేంజ్ (బీఎస్ఈ)లో వచ్చే ఏడాది ఫిబ్రవరి 7న ఇవి మెచ్యూరిటీకి రానున్నాయి. ఈ మేరకు రెండు స్టాక్ ఎక్స్చేంజీలు వేర్వేరు ప్రకటనల్లో తెలియజేశాయి. ఈ పత్రాల రుణ విలువ రూ.100 కోట్లుగా ఉన్నది. గత నెల అక్టోబర్‌లో మార్కెట్స్ రెగ్యులేటర్ సెబీ.. కమ

ర్షియల్ పేపర్ల లిస్టింగ్‌కు కావాల్సిన మార్గదర్శకాలను విడుదల చేయాలని స్టాక్ ఎక్స్చేంజీలను ఆదేశించిన విషయం తెలిసిందే. కనీసం రూ.100 కోట్ల నికర విలువ కలిగిన ఏ సంస్థలైనా, రిజర్వ్ బ్యాంక్ ఆఫ్ ఇండియా (ఆర్బీఐ) గుర్తించిన మరే సంస్థలైనా కమర్షియల్ పేపర్ల లిస్టింగ్‌కు అర్హత ఉన్నవేనని స్టాక్ ఎక్స్చేంజీలు ప్రకటించాయి. దీంతో ఆదిత్య బిర్లా ఫైనాన్స్ లిమిటెడ్ ముందుకొచ్చింది. కాగా, పారదర్శకంగా వ్యవహరించి, కమర్షియల్ పేపర్ల జారీలో కొత్త ప్రమాణాలను నెలకొల్పుతామని ఈ సందర్భంగా సంస్థ ఎండీ, సీఈవో రాకేష్ సింగ్ విశ్వాసాన్ని వ్యక్తం చేశారు.

Economic Times

Aditya Birla Finance lists commercial papers on NSE, BSE

ABFL listed its CPs on NSE with a value date of November 28, 2019 and maturity date on February 7, 2020.

PTI| 28 November 2019

Mumbai: National Stock Exchange of India (NSE) on Thursday said non-banking financial company Aditya Birla Finance (ABFL) became the first company to list commercial papers (CP) on its platform.

The commercial papers were also listed on BSE.

ABFL listed its CPs on NSE with a value date of November 28, 2019 and maturity date on February 7, 2020.

"Trust in the system can only be restored with complete transparency. Through this pioneering move, we aim to set standards for commercial paper issuance which will bring in liquidity, transparency and thereby create trust in the minds of investors," Aditya Birla Finance managing director and CEO, Rakesh Singh, said in a statement.

In October, the capital markets regulator Securities and Exchange Board of India (Sebi) asked exchanges to put in place a necessary framework for systems and procedures for listing of commercial papers.

Under the guidelines, an issuer who desires to list its CPs needs to send an application for listing along with the specified disclosures to stock exchanges.

Companies, NBFCs, other entities with a net worth of at least Rs 100 crore and any other security specifically allowed by Reserve Bank of India (RBI) are eligible to list commercial papers.

"We are hopeful that this will enhance transparency and enable efficient information dissemination to investors leading to deepening of investments in money market instruments," NSE's head (listing) Ishita Vora said.

https://www.google.com/amp/s/m.economictimes.com/markets/stocks/news/aditya-birla-finance-lists-commercial-papers-on-nse-bse/amp_articleshow/72282065.cms

Business Standard

Aditya Birla Finance becomes first NBFC to list commercial paper on bourses

ABFL is a diversified non-banking finance company with a long-term credit rating of AAA (Stable) from both Icria as well as India Ratings

PTI|29 November 2019

Non-bank lender Aditya Birla Finance on Thursday became the first company to list its commercial papers borrowing of Rs 100 crore on the bourses.

The Kumarmangalam Birla-led company listed its CPs on NSE with a value date of November 28, 2019 and maturity date on February 7, 2020 on BSE and NSE, both the bourses said in separate statements.

"Trust in the system can only be restored with complete transparency. Through this pioneering move, we aim to set standards for commercial paper issuance which will bring in liquidity, transparency and thereby create trust in the minds of investors," Aditya Birla Finance managing director and CEO, Rakesh Singh, said in a statement.

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https://www.business-standard.com/article/markets/aditya-birla-finance-becomes-first-nbfc-to-list-commercial-paper-on-bourses-119112801396_1.html

Devdiscourse

Aditya Birla Finance lists commercial papers on NSE

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<https://www.devdiscourse.com/article/business/762327-aditya-birla-finance-lists-commercial-papers-on-nse>

Bloomberg Quint

Aditya Birla Finance becomes first firm to list Commercial Paper on NSE

Sai Ishwarbharath|28 November 2019

Aditya Birla Finance Ltd. became the first company to list a commercial paper on the National Stock Exchange. The paper will mature in February next year.

The move will help commercial paper issuers make appropriate disclosures on a continuous basis and will lead to deepening of the debt markets in the country, the company's statement said.

The debt instrument issued by Aditya Birla Capital Ltd.'s lending arm is expected to mature on Feb. 7, 2020, the statement said. The Rs 100-crore commercial paper yields 5.38 percent interest, Bloomberg reported citing an unnamed source.

"SEBI's announcement to list commercial papers is a welcome move for the industry as it will encourage further transparency and better corporate governance practice. We aim to set standards for commercial paper issuance which will bring in liquidity, transparency and thereby create trust in the minds of investors" said Rakesh Singh, Chief Executive Officer, and Aditya Birla Finance

The move comes just a day after Bombay Stock Exchange and NSE came out with a framework for listing of commercial papers issued on or after Nov. 27, a move aimed at broadening investors' participation in such securities.

<https://www.bloombergquint.com/markets/aditya-birla-finance-becomes-first-firm-to-list-commercial-paper-on-nse>

New Indian Express

Aditya Birla Finance becomes first company to list commercial papers on exchanges

In separate statements, the exchanges said Aditya Birla Finance is the first company to list its commercial paper with value date of November 28 and maturity date on February 7, 2020.

PTI|29 November 2019

Aditya Birla Finance Ltd (ABFL), the NBFC arm of Aditya Birla Capital, on Thursday became the first company to list its commercial papers on the stock exchanges.

The move comes after the exchanges -- the BSE and the NSE -- came out with a framework for listing of commercial papers (CPs), in a bid to broaden investors' participation in such securities.

Listing of CPs is expected to lead to efficient transmission of information regarding corporate borrowings and liquidity positions to market participants, the NSE said in a statement.

It will also contribute effectively towards the development of the commercial paper market and is expected to have a positive effect on the debt capital market, it added.

In separate statements, the exchanges said Aditya Birla Finance is the first company to list its commercial paper with value date of November 28 and maturity date on February 7, 2020.

ABFL is a well-diversified non-banking finance company (NBFC) with a long-term credit rating of AAA (stable) from both ICRA as well as India Ratings.

CP is an unsecured money market instrument issued in the form of promissory notes that enables highly rated corporate borrowers to diversify their sources of short-term borrowings and provides an additional instrument to investors.

Commercial papers can be issued for maturities between a minimum of 7 days and a maximum of up to one year from the date of issue. CP are usually issued at a discount from face value and reflects prevailing market interest rates.

<https://www.newindianexpress.com/business/2019/nov/29/aditya-birla-finance-becomes-first-company-to-list-commercial-papers-on-exchanges-2068588.html>

News18

Aditya Birla Finance Becomes First Company to List Commercial Papers on Exchanges

The move comes after the exchanges — the BSE and the NSE — came out with a framework for listing of commercial papers (CPs), in a bid to broaden investors' participation in such securities.

PTI|28 November 2019

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<https://www.news18.com/news/business/aditya-birla-finance-becomes-first-company-to-list-commercial-papers-on-exchanges-2404841.html>

Outlook India

Aditya Birla Finance becomes first company to list commercial papers on exchanges

28 November 2019

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<https://www.google.co.in/amp/s/www.outlookindia.com/newscroll/amp/aditya-birla-finance-becomes-first-company-to-list-commercial-papers-on-exchanges/1673240>

Business Insider

Aditya Birla Finance becomes first company to list commercial papers on exchanges

PTI|28 November 2019

New Delhi, Nov 28 () Aditya Birla Finance Ltd (ABFL), the NBFC arm of Aditya Birla Capital, on Thursday became the first company to list its commercial papers on the stock exchanges. The move comes after the exchanges -- the BSE and the NSE -- came out with a framework for listing of commercial papers (CPs), in a bid to broaden investors' participation in such securities.

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