PRESS RELEASE

Varanasi, Uttar Pradesh
9th October 2026

National Stock Exchange (NSE) conducted an Interactive Workshop on SME IPO- 'Idea to IPO' at Varanasi

National Stock Exchange of India (NSE) in collaboration with Govt of Uttar Pradesh and with Kotak Mahindra Bank has successfully conducted an interactive seminar on SME IPO – "Idea to IPO" at Varanasi on October 8th, 2026.

The event commenced with a ceremonial lamp lighting and was graced by several senior dignitaries, including Shri Pranjal Yadav, IAS, Secretary, Department of MSME and Export promotion – Govt of Uttar Pradesh, Shri Rohit Anand , IAS, Managing Director, UP Small Industries Corporation (UPSIC), Shri Krishnan Iyer, Senior Vice President, NSE and Ms. Nupur Sharma, Head – Channel Segment and Strategy, Kotak Mahindra bank

The event was attended by select group of SME entrepreneurs, business owners as well as finance professionals and capital market participants from the city.

Shri Pranjal Yadav said, "Today, with NSE, we have organized an engaging workshop through which awareness of public capital markets and SME IPO was shared with entrepreneurs. This informative seminar is expected to give a strong boost to Varanasi's economic development and is a step towards making it a model city for industrial growth. Such initiatives underscore our commitment to help SMEs of Uttar Pradesh scale faster and compete not only nationally but at a global scale."

Shri Rohit Anand said "This initiative has gone a long way to fuel the rapid expansion and growth of the MSME sector. Many businesses in Varanasi and UP are leaders in their local markets. Through this seminar, participants could learn how capital markets help such companies become national brands."

Shri Krishnan Iyer delivered the keynote address at the event in which he outlined the commitment of NSE to make capital markets more accessible and help small businesses scale and institutionalize.

Shri Sriram Krishnan, Chief Business Development Officer, NSE said “NSE Emerge enables SMEs to raise capital in an efficient manner and increase their visibility through listing on the stock exchange. We have seen rapid progress in the number of listings from UP. To continue this momentum, we shall organize such awareness sessions regularly in collaboration with the Government.”

As of today, 764 companies from various sectors are listed on NSE Emerge platform and have collectively raised over Rs. 24,520 Crs. The total market capitalisation of these companies is approximately INR 2,78,000 Cr.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) began its operations in 1994 and was the first exchange in India to implement electronic or screen-based trading. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices and market data feeds. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world’s largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

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