

PRESS RELEASE

Mumbai, September 15, 2026

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in various Nifty equity indices as listed hereunder. These changes shall become effective from September 30, 2026 (close of September 29, 2026).

A. Replacement on account of semi-annual review of thematic indices:

1) Nifty EV & New Age Automotive

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	L&T Technology Services Ltd.	LTTS
2	Minda Corporation Ltd.	MINDACORP

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sansera Engineering Ltd.	SANSERA

2) Nifty India Consumption

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Havells India Ltd.	HAVELLS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	Torrent Pharmaceuticals Ltd.	TORNTPHARM

3) Nifty MidSmall India Consumption

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Kalyan Jewellers India Ltd.	KALYANKJIL
3	Patanjali Foods Ltd.	PATANJALI
4	Vodafone Idea Ltd.	IDEA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Indian Hotels Co. Ltd.	INDHOTEL
2	Lenskart Solutions Ltd.	LENSKART
3	Lodha Developers Ltd.	LODHA
4	United Spirits Ltd.	UNITDSPR

4) Nifty India Defence

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Centum Electronics Ltd.	CENTUM
2	Sigma Advanced Systems Ltd.	SIGMAADV
3	Unimech Aerospace and Manufacturing Ltd.	UNIMECH

The above changes are also applicable for Nifty India Defence Equal Weight index.

5) Nifty500 Ahimsa

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	3M India Ltd.	3MINDIA
2	Adani Enterprises Ltd.	ADANIENT
3	Ashok Leyland Ltd.	ASHOKLEY
4	Bharat Forge Ltd.	BHARATFORG
5	Bharat Heavy Electricals Ltd.	BHEL
6	Blue Dart Express Ltd.	BLUEDART

Sr. No.	Company Name	Symbol
7	C.E. Info Systems Ltd.	MAPMYINDIA
8	Go Digit General Insurance Ltd.	GODIGIT
9	HBL Engineering Ltd.	HBLENGINE
10	JSW Dulux Ltd.	JSWDULUX
11	Latent View Analytics Ltd.	LATENTVIEW
12	Mahindra & Mahindra Ltd.	M&M
13	Newgen Software Technologies Ltd.	NEWGEN
14	Niva Bupa Health Insurance Company Ltd.	NIVABUPA
15	Saregama India Ltd	SAREGAMA
16	Sonata Software Ltd.	SONATSOFTW
17	Supreme Petrochem Ltd.	SPLPETRO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aether Industries Ltd.	AETHER
2	Azad Engineering Ltd.	AZAD
3	Bagmane Prime Office REIT	BAGMANE
4	Bharat Coking Coal Ltd.	BHARATCOAL
5	Black Box Ltd.	BBOX
6	Brookfield India Real Estate Trust	BIRET
7	Central Mine Planning & Design Institute Ltd.	CMPDI
8	CIE Automotive India Ltd.	CIEINDIA
9	Clean Max Enviro Energy Solutions Ltd.	CLEANMAX
10	Cupid Ltd.	CUPID
11	EMBASSY OFFICE PARKS REIT	EMBASSY
12	Fractal Analytics Ltd.	FRACTAL
13	INOX India Ltd.	INOXINDIA
14	Kirloskar Brothers Ltd.	KIRLOSBROS
15	KSB Ltd.	KSB
16	Prime Focus Ltd.	PFOCUS
17	Privi Speciality Chemicals Ltd.	PRIVISCL
18	Sansera Engineering Ltd.	SANSERA
19	SPR Auto Technologies Ltd.	SHRIPISTON
20	Sterlite Technologies Ltd.	STLTECH
21	TD Power Systems Ltd.	TDPOWERSYS
22	Thangamayil Jewellery Ltd.	THANGAMAYL

Sr. No.	Company Name	Symbol
23	Vedanta Aluminium Metal Ltd.	VAML
24	Vedanta Iron and Steel Ltd.	VISL
25	Vedanta Oil and Gas Ltd.	VOGL
26	Vedanta Power Ltd.	VEDPOWER

No changes are being made to Nifty India Railways PSU and Nifty Sugar & Ethanol indices.

B. Replacement in Nifty50 Value 20 index:

The following company is being excluded on account of exclusion from Nifty 50:

Sr. No.	Company Name	Symbol
1	Wipro Ltd.	WIPRO

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Dr. Reddy's Laboratories Ltd.	DRREDDY

C. Replacements on account of quarterly review of strategy and thematic indices:

1) Nifty Alpha 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Amber Enterprises India Ltd.	AMBER
2	Anand Rathi Wealth Ltd.	ANANDRATHI
3	Delhivery Ltd.	DELHIVERY
4	Fortis Healthcare Ltd.	FORTIS
5	HDFC Asset Management Company Ltd.	HDFCAMC
6	Max Financial Services Ltd.	MFSL
7	Muthoot Finance Ltd.	MUTHOOTFIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Cupid Ltd.	CUPID
2	HFCL Ltd.	HFCL

Sr. No.	Company Name	Symbol
3	Kirloskar Oil Eng Ltd.	KIRLOSENG
4	MTAR Technologies Ltd.	MTARTECH
5	Sterlite Technologies Ltd.	STLTECH
6	TD Power Systems Ltd.	TDPOWERSYS
7	Welspun Corp Ltd.	WELCORP

2) Nifty High Beta 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Housing & Urban Development Corporation Ltd.	HUDCO
2	Indian Renewable Energy Development Agency Ltd.	IREDA
3	Motilal Oswal Financial Services Ltd.	MOTILALOFS
4	Multi Commodity Exchange of India Ltd.	MCX
5	NBCC (India) Ltd.	NBCC
6	Power Finance Corporation Ltd.	PFC
7	Tata Steel Ltd.	TATASTEEL
8	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Ambuja Cements Ltd.	AMBUJACEM
2	Bajaj Finance Ltd.	BAJFINANCE
3	Bank of Maharashtra	MAHABANK
4	GMR Airports Ltd.	GMRAIRPORT
5	Larsen & Toubro Ltd.	LT
6	MTAR Technologies Ltd.	MTARTECH
7	Redington Ltd.	REDINGTON
8	Tata Motors Passenger Vehicles Ltd.	TMPV

3) Nifty Low Volatility 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL

Sr. No.	Company Name	Symbol
2	Dabur India Ltd.	DABUR
3	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC
4	Infosys Ltd.	INFY
5	MRF Ltd.	MRF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	Havells India Ltd.	HAVELLS
3	Oil & Natural Gas Corporation Ltd.	ONGC
4	Tata Power Co. Ltd.	TATAPOWER
5	Zydus Lifesciences Ltd.	ZYDUSLIFE

4) **Nifty100 Alpha 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bank of Baroda	BANKBARODA
2	Bharat Electronics Ltd.	BEL
3	Mahindra & Mahindra Ltd.	M&M
4	Maruti Suzuki India Ltd.	MARUTI
5	Muthoot Finance Ltd.	MUTHOOTFIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	BSE Ltd.	BSE
3	Divi's Laboratories Ltd.	DIVISLAB
4	Hitachi Energy India Ltd.	POWERINDIA
5	Vodafone Idea Ltd.	IDEA

5) Nifty100 Low Volatility 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	HCL Technologies Ltd.	HCLTECH
2	Infosys Ltd.	INFY
3	Shree Cement Ltd.	SHREECEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	HDFC Life Insurance Company Ltd.	HDFCLIFE
2	Power Grid Corporation of India Ltd.	POWERGRID
3	Tata Power Co. Ltd.	TATAPOWER

6) Nifty200 Alpha 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Eicher Motors Ltd.	EICHERMOT
2	Fortis Healthcare Ltd.	FORTIS
3	Glenmark Pharmaceuticals Ltd.	GLENMARK
4	Muthoot Finance Ltd.	MUTHOOTFIN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aurobindo Pharma Ltd.	AUROPHARMA
2	Bank of Maharashtra	MAHABANK
3	Samvardhana Motherson International Ltd.	MOTHERSON
4	Union Bank of India	UNIONBANK

7) Nifty Conglomerate 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL

Sr. No.	Company Name	Symbol
2	Jubilant Foodworks Ltd.	JUBLFOOD
3	Jubilant Ingrevia Ltd.	JUBLINGREA
4	Jubilant Pharmova Ltd.	JUBLPHARMA
5	Saregama India Ltd	SAREGAMA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Central Mine Planning & Design Institute Ltd.	CMPDI
2	Coal India Ltd.	COALINDIA
3	Hindustan Zinc Ltd.	HINDZINC
4	Vedanta Aluminium Metal Ltd.	VAML
5	Vedanta Ltd.	VEDL

8) **Nifty REITs & Realty**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Sobha Ltd.	SOBHA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bagmane Prime Office REIT	BAGMANE

9) **Nifty REITs & InvITs**

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bagmane Prime Office REIT	BAGMANE
2	Cube Highways Trust	CUBEINVIT

No exclusion is being from the index.

The above changes are also applicable for Nifty REITs & InvITs 90:10 index.

D. Replacements on account of monthly review of Nifty Shariah indices:

1) Nifty50 Shariah

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Eternal Ltd.	ETERNAL

No exclusion is being from the index.

2) Nifty500 Shariah

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	3M India Ltd.	3MINDIA
2	Aditya Birla Fashion and Retail Ltd.	ABFRL
3	Aditya Birla Lifestyle Brands Ltd.	ABLBL
4	Bayer Cropscience Ltd.	BAYERCROP
5	Bikaji Foods International Ltd.	BIKAJI
6	Blue Dart Express Ltd.	BLUEDART
7	Blue Jet Healthcare Ltd.	BLUEJET
8	Bombay Burmah Trading Corporation Ltd.	BBTC
9	Hitachi Energy India Ltd.	POWERINDIA
10	Indegene Ltd.	INDGN
11	JSW Dulux Ltd.	JSWDULUX
12	Jubilant Pharmova Ltd.	JUBLPHARMA
13	National Aluminium Co. Ltd.	NATIONALUM
14	Sonata Software Ltd.	SONATSOFTW
15	Supreme Petrochem Ltd.	SPLPETRO
16	Swan Corp Ltd.	SWANCORP

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Coking Coal Ltd.	BHARATCOAL
2	Black Box Ltd.	BBOX
3	Eternal Ltd.	ETERNAL
4	Fractal Analytics Ltd.	FRACTAL
5	Indian Oil Corporation Ltd.	IOC
6	INOX India Ltd.	INOXINDIA

Sr. No.	Company Name	Symbol
7	Kirloskar Brothers Ltd.	KIRLOSBROS
8	KSB Ltd.	KSB
9	Lenskart Solutions Ltd.	LENSKART
10	Minda Corporation Ltd.	MINDACORP
11	Rubicon Research Ltd.	RUBICON
12	Sansera Engineering Ltd.	SANSERA
13	Schneider Electric Infrastructure Ltd.	SCHNEIDER
14	TD Power Systems Ltd.	TDPOWERSYS

No change is being made to Nifty Shariah 25 index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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