PRESS RELEASE

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NSE Indices launches Nifty AI Catalysts Index

NSE's index services subsidiary, NSE Indices Limited today launched a new thematic index – Nifty AI Catalysts.

The Nifty AI Catalysts Index aims to track performance of companies that are positioned to help build the foundation of India's AI economy. The index provides exposure to businesses enabling AI deployment and adoption through critical infrastructure and services spanning computing and IT infrastructure, connectivity, power and electrification, cooling systems, engineering and construction, and the cables and materials that support digital infrastructure. As AI adoption accelerates across industries, significant investment is expected in data centres, computing capacity, energy infrastructure and connectivity networks. By adopting an ecosystem-based approach, the index seeks to reflect this broader opportunity and provide investors with diversified exposure to the industries helping power India's AI-driven growth.

The index follows a transparent, rules-based methodology, with constituents weighted by free-float market capitalisation, subject to a maximum stock weight of 3%. The base date for the index is June 28, 2024, and the base value is 1000. The index will be reconstituted on a semi-annual basis in June and December and rebalanced on a quarterly basis in March, June, September and December.

The new index is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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