PRESS RELEASE

Mumbai, 22nd June 2026

NSE and BME collaborate to advance India's Non-Ferrous Metal Derivatives Market ecosystem

National Stock Exchange of India Limited (NSE) has signed a Memorandum of Understanding (MoU) with the Bharat Metal Exchange Ltd. (BME) (formerly known as Bombay Metal Exchange Ltd) to jointly promote the development, awareness, and adoption of non-ferrous metal derivatives in India. The MoU was signed by Mr. Sushil Kothari, President –BME, on behalf of BME.

BME carries a rich legacy of more than nine decades and has established a strong global network across the non- ferrous metals trade and industry ecosystem. The collaboration brings together NSE's robust derivatives market infrastructure and BME's longstanding expertise and deep engagement with India's physical non-ferrous metals ecosystem. The partnership aims to strengthen market participation, enhance price risk management practices, and support the development of efficient hedging tools for stakeholders across the non-ferrous metals value chain.

India is one of the world's largest consumers of industrial metals such as copper, aluminium, zinc, lead, and nickel. As domestic manufacturing, infrastructure development, renewable energy, and electric mobility continue to expand, market participants increasingly require transparent and efficient mechanisms to manage price volatility. Through this collaboration, NSE and BME will work together to develop new products in the non-ferrous metals space and promote awareness focused on price risk management using tools such as exchange-traded non-ferrous metal derivatives.

The collaboration will facilitate engagement with producers, consumers, processors, traders, importers, exporters, industry associations, and financial market participants to encourage broader adoption of exchange-based risk management solutions.

***Shri Sriram Krishnan, Chief Business Development Officer (CBDO), NSE, said*:**

"India's growing industrial economy requires efficient and transparent risk management tools to support businesses exposed to commodity price fluctuations. Through our collaboration with BME, we aim to deepen awareness and participation in non-ferrous metal derivatives, enabling market participants to manage price risks more effectively and contribute to the development of a vibrant commodity derivatives ecosystem in India."

Shri Sushil R. Kothari, President, BME, said:

"We are delighted to partner with NSE through this important initiative aimed at strengthening India's non-ferrous metals ecosystem. This collaboration will help bridge the gap between the physical and derivatives markets by creating greater awareness about risk management tools and encouraging wider participation from producers, consumers, traders and processors. We believe that the combined strengths of BME's trade & industry expertise and NSE's robust market infrastructure will contribute significantly to the growth and adoption of non-ferrous metal derivatives in India."

As part of the collaboration, NSE and BME will jointly undertake industry outreach initiatives to enhance awareness of non-ferrous metal derivatives and their role in effective price risk management.

The partnership reflects the shared commitment of NSE and BME to support the growth of India's commodity markets and provide market participants with efficient, transparent, and robust risk management solutions.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) began its operations in 1994 and was the first exchange in India to implement electronic or screen-based trading. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com
For any media queries please contact: Email ID: cc@nse.co.in