

PRESS RELEASE

Mumbai, 30th April 2026

Caution for Investors

It has been brought to the notice of the National Stock Exchange of India Limited (NSEIL/Exchange) that a person named Priya Thakur claiming to be associated with an entity named “Elite Brokerage” operating through mobile number “8819954312”, Website link “<https://Elitefx.co.in>”, Facebook group named “DABBA TRADING MT5” having link “<https://www.facebook.com/groups/533195568694626/>” is providing securities market tips, assured/guaranteed returns on investment in stock market, offering account handling services and dabba/illegal trading services.

Investors are requested to take note that “Elite Wealth Limited”, a registered trading member, has informed Exchange that the above-mentioned persons are not associated with them in any manner.

Investors are cautioned and advised not to subscribe to any scheme/product offered by any person/entity in the stock market as the same is prohibited by law. Exchange has provided a facility of “Know/Locate your Stock Broker” under the link “<https://www.nseindia.com/invest/find-a-stock-broker>” on its website, to check the details of the registered member and its Authorised Persons. It may also be noted that the person(s)/entity running the above-mentioned website and social media pages are not registered either as a member or Authorised person of any registered member of the Exchange. A police complaint has been lodged in this regard.

In terms of Section 23(1) of Securities Contracts (Regulation) Act, 1956 (SCRA), any entity/person who contravenes Sections 13, 16, 17 or 19 of the SCRA shall be prosecuted and on conviction, he shall be punished with imprisonment for a term which may extend to ten years or with fine up to Rupees Twenty-five crores or with both. As per Section 25 of SCRA, offences punishable under Section 23 of the SCRA are cognizable offences within the meaning of Bharatiya Nagarik Suraksha Sanhita, 2023 and as such can be investigated by state law enforcement authorities also. In addition to being violative of the securities laws, dabba trading also falls within the purview of Sections 316, 318 and 61 of Bharatiya Nyaya Sanhita, 2023.

The consolidated list of Press Releases issued by Exchange is available on the NSE website under the link “<https://www.nseindia.com/invest/advisory-for-investors>”.

Investors are cautioned and advised not to trade on such illegal trading platforms. Participation in such illegal platforms is at the investor's own risk, cost and consequences as such illegal trading platforms are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes, none of the following recourses will be available to investors:

Benefits of Investor Protection under Exchange's Jurisdiction

1. Exchange Dispute Resolution Mechanism
2. Investor Grievance Redressal Mechanism administered by Exchange
3. Investors are advised to take note of the above

Issued in interest of investors

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

For any media queries please contact: Email ID: cc@nse.co.in