

PRESS RELEASE

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NSE Announces Strategic Collaboration with S&P Global Energy to Launch Derivatives on Platts Benchmarks

National Stock Exchange of India Limited (NSE) today announced a strategic collaboration with S&P Global Energy, the leading independent provider of information, data, analysis, benchmark prices and workflow solutions for the commodities markets, to introduce exchange-traded derivatives based on its Platts physical spot market benchmarks. This marks a significant step in deepening India's energy derivatives ecosystem and aligning it with globally recognized pricing standards. Platts is part of S&P Global Energy.

As part of this collaboration, NSE will initially launch Dated Brent Crude Oil (Platts) futures contracts based on the Platts Dated Brent benchmark. The exchange aims to provide market participants with a robust, transparent, and globally relevant risk management tool linked to internationally trusted energy reference prices.

The proposed contracts are designed to aid a wide spectrum of market participants, including refiners, importers, traders, financial institutions, and investors seeking exposure to global Brent crude oil markets through a regulated domestic platform.

NSE has received approval from the Regulator to launch the Dated Brent Crude Oil (Platts) Futures. The Exchange has announced that they will be launching the contracts on April 13, 2026.

Shri Sriram Krishnan, Chief Business Development Officer (CBDO), NSE, said:

“This collaboration with S&P Global Energy represents a pivotal milestone in NSE's journey to build domestically and globally relevant commodity derivatives in India. By introducing derivatives on Platts benchmarks, starting with Brent Crude Oil, we aim to offer market participants credible and efficient tools for price discovery and risk management. These products will bridge domestic and international markets while enhancing India's position in the global energy trading ecosystem.”

The collaboration underscores NSE's commitment to expanding its commodity derivatives segment with globally benchmarked products, fostering greater participation, strengthening India's position in energy markets and enhancing liquidity in NSE energy derivatives.

Platts benchmarks are widely used across global commodity markets and exchanges, and their integration into NSE's derivatives offerings is expected to bring enhanced transparency, credibility, and alignment with the nation's relevant Crude Oil variety pricing mechanisms.

“Collaborating with NSE is an important step in Platts’ ongoing commitment to the Indian market. We are delighted that India’s largest exchange has recognized the transparency and trust of Platts benchmarks and chosen them to build out its commodities suite. We look forward to growing our collaboration,” **said Matthew Eversman, Director, Global Licensing and Exchange Relationships.**

S&P Global Energy, a division of S&P Global (NYSE: SPGI), provides a comprehensive view of global energy and commodities markets and enables its customers to make superior decisions and create long-term, sustainable value. Its four core capabilities are: Platts for pricing and news; CERA for research and advisory; Horizons for energy expansion and sustainability solutions; and Events for industry collaboration. Learn more at www.spglobal.com/energy

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world’s largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

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