PRESS RELEASE

Mumbai, 1st April 2026

NSE Announces Collaboration with Indian Gas Exchange Limited ("IGX") to launch Derivatives based on IGX's Benchmark Price Index

National Stock Exchange of India Limited ("NSE") today announced a collaboration with IGX to introduce exchange-traded derivatives based on natural gas traded and delivered on the IGX platform. This reflects an initiative towards strengthening India's domestic natural gas market with the aim to provide efficient risk management tools.

As part of this collaboration, NSE will launch Indian natural gas derivative contracts based on IGX's benchmark Price Index GIXI (Gas IndeX of India). The contracts will be designed to reflect domestic gas market dynamics, with pricing linked to actual trades on the IGX platform.

These contracts aim to provide a transparent and reliable risk management mechanism for stakeholders across the gas value chain and provide the financial institutions, exchange registered brokers and investors an investment tool to invest in the domestic natural gas market derivatives.

NSE has received approval from the Securities and Exchange Board of India (SEBI) to launch the Indian Natural Gas Futures. Launch dates for the contract will be announced shortly.

Shri Sriram Krishnan, Chief Business Development Officer (CBDO), NSE, said:

"Our collaboration with IGX represents a significant milestone in the development of India's gas ecosystem. The collaboration enables NSE to become the first ever Indian Exchange to launch a domestic benchmarked Energy derivatives contract"

He further added:

"By introducing derivatives based on IGX benchmarks, we aim to create robust risk management tools that are closely aligned with the domestic physical gas market. We believe that Indian Natural Gas futures will enhance market efficiency, deepen liquidity, and support the growth of a transparent and competitive gas market in India."

The collaboration reflects NSE's continued focus on expanding its commodity derivatives segment with products that are rooted in credible relevant domestic benchmarks while meeting the evolving needs of market participants.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

For any media queries please contact: Email ID: cc@nse.co.in

About Indian Gas Exchange (IGX):

Indian Gas Exchange Limited ("IGX") is India's authorized gas exchange which provides a platform for natural gas trading. IGX provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates efficient and transparent price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI®. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB).