

PRESS RELEASE

Mumbai, March 24, 2026

Replacements in Nifty IPO index

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following replacements in Nifty IPO index as listed hereunder. These changes shall become effective from March 30, 2026 (close of March 27, 2026).

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Innovision Ltd.	INNOVISION

The following companies are being **excluded** on account of quarterly review:

Sr. No.	Company Name	Symbol
1	Ajax Engineering Ltd.	AJAXENGG
2	Denta Water and Infra Solutions Ltd.	DENTA
3	Dr. Agarwal's Health Care Ltd.	AGARWALEYE
4	Hexaware Technologies Ltd.	HEXT
5	Indo Farm Equipment Ltd.	INDOFARM
6	Laxmi Dental Ltd.	LAXMIDENTL
7	Quadrant Future Tek Ltd.	QUADFUTURE
8	Quality Power Electrical Equipments Ltd.	QPOWER
9	Stallion India Fluorochemicals Ltd.	STALLION
10	Standard Engineering Technology Ltd.	SETL
11	Unimech Aerospace and Manufacturing Ltd.	UNIMECH

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products

based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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