

PRESS RELEASE

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NAL Academy collaborates with GARP to strengthen Risk Management and Financial Education Ecosystem in India

NAL Academy Limited (formerly known as NSE Academy Limited) (NAL), a wholly owned subsidiary of the National Stock Exchange of India (NSE), and the Global Association of Risk Professionals (GARP), the world's leading professional association for risk management, have announced a strategic partnership aimed at enhancing education, certification pathways, and professional capability building in the domains of risk management, financial markets, and allied analytics.

Through this collaboration, NAL Academy and GARP will align NAL Academy's new industry-relevant Cybersecurity Bootcamp with GARP's Risk and AI (RAI) Certificate. The partnership will enable Indian professionals to build practical, application-oriented risk management skills in areas of growing importance for financial institutions, corporates and regulators in India and around the world.

The collaboration combines NAL Academy deep expertise in Indian and global financial markets, regulatory frameworks, and practitioner-led education with GARP's expertise and leadership in developing risk management certification and educational programs that align with global industry standards. The partnership aims to create a strong talent pipeline that will support India's technology led growth and digital transformation of its financial services ecosystem.

The joint initiative will support a wide range of learners, including early-career finance professionals, mid-to-senior level managers, risk practitioners, bankers, treasury professionals, and university students aspiring for global careers in finance and risk management. This new program will be offered through blended, virtual, and self-paced formats to ensure accessibility and scale.

Mr. Rich Apostolik, President and CEO of GARP, said: "As organizations in India and around the world leverage technological innovation to drive operational efficiencies and business growth they become increasingly vulnerable to non-financial threats like cybersecurity breaches and Generative AI model risk that can impact business resilience, reputation and financial performance. This collaboration with NAL Academy is a great first step in the support of upskilling on AI risk and governance, closely aligning with GARP's educational mission and RBI's FREE-AI Framework."

Mr. Abhilash Misra, MD & CEO, NAL Academy Limited, said: "This collaboration with GARP reinforces our commitment to developing future-ready finance and risk professionals. By aligning to global risk management frameworks with India-specific market practices, we aim to empower learners with skills that are both internationally benchmarked and locally relevant."

About NAL Academy Limited

NAL Academy Limited (formerly known as NSE Academy Limited) is a wholly owned subsidiary of the National Stock Exchange of India Ltd. NSE Academy Limited enables the next generation of BFSI and FinTech professionals with industry-aligned skills – through capacity building programs and certification courses, powered by an online examination and certification system. The courses are well-researched and carefully crafted with inputs from the industry professional. NAL Academy Limited works closely with reputed universities and institutions across India in building a competent workforce for the future of BFSI and FinTech. NAL Academy Limited also promotes financial literacy as an essential life skill among youngsters – a contribution towards financial inclusion and wellbeing.

For more information visit: <https://www.nseindia.com/>

Media Contact: cc@nse.co.in

About the Global Association of Risk Professionals

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers the leading global certification for risk managers in the Financial Risk Manager (FRM[®]), as well as the Sustainability and Climate Risk (SCR[®]) Certificate, Risk and AI (RAI[™]) Certificate, and ongoing educational opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative (GBI)[®] and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics, and regulators.

Founded in 1996 and governed by a Board of Trustees, GARP is headquartered in Jersey City, N.J., with offices in London, Hong Kong, and Mumbai. For more information, visit garp.org or follow GARP on LinkedIn and Facebook.

For more information visit: <https://www.garp.org/>

Media Contact: press@garp.com