PRESS RELEASE

Mumbai, 9th March 2026

NSE Celebrates 30 Years of Nifty 50: India's Flagship Index

The National Stock Exchange of India Ltd. (NSE) today celebrated **30 years of the Nifty 50 Index**, India's flagship equity benchmark and one of the most widely tracked indices globally. The milestone event was held at NSE's Exchange Plaza in Mumbai, bringing together market leaders, representatives from Nifty 50 companies, regulators, and participants from across India's capital markets ecosystem.

The celebrations were graced by **Shri Tuhin Kanta Pandey, Chairman, Securities and Exchange Board of India (SEBI)**, as Chief Guest, and **Shri S. Gurumurthy, Writer, Strategic Thinker and Independent Director at the Reserve Bank of India**, as Distinguished Guest of Honour. They were joined by **Shri Srinivas Injeti, Chairman, NSE**, and **Shri Ashishkumar Chauhan, MD & CEO, NSE.**

Shri Tuhin Kanta Pandey, SEBI Chairman, said: *As we celebrate three decades of the Nifty 50, we are not just marking the history of an index. We are recognising a broader journey - the journey of India's capital markets and the institutions that support them. Over these thirty years, the Nifty has become a mirror of corporate India, a barometer of investor sentiment, and a compass for the direction of our markets. This journey has been made possible by the collective efforts of many stakeholders - exchanges, regulators, intermediaries, market institutions, and millions of investors.*

Shri S Gurumurthy, Public Intellectual, Writer and Independent Director, RBI: *"India's financial system has evolved in a very unique way over the last few decades. Unlike many countries where markets evolved purely through financial innovation, India's markets have grown through a combination of strong institutions, regulatory oversight and a culture of prudence. This combination has helped create a framework where growth and stability coexist. Institutions like SEBI, the RBI and other regulatory bodies have gradually built credibility and confidence among investors. As a result, India today stands out as a market where transparency, accountability and investor protection are becoming increasingly central to the functioning of the financial ecosystem, enabling sustained participation from both domestic and global investors."*

Speaking on the occasion, ***Shri Srinivas Injeti, Chairman, NSE****, said: "Over the past three decades, the Nifty 50 has evolved from a market benchmark into a powerful symbol of India's economic momentum. What began in the mid-1990s as a scientific index to anchor credibility in a newly liberalizing economy has today become a trusted barometer of enterprise, resilience, and investor confidence. The journey of the Nifty mirrors the journey of Bharat itself, reflecting the aspirations of its people, the dynamism of its businesses, and the confidence of its investors. As India moves* *toward becoming a Viksit Bharat, strong institutions like the NSE and transparent benchmarks like the Nifty 50 will continue to channel the savings of millions into the enterprises that power the nation's progress."*

Shri Ashishkumar Chauhan, MD & CEO, NSE*, added: "Over the past 30 years, the Nifty 50 has evolved far beyond being a market benchmark. It reflects the dynamism of India's corporate sector and the growth of the country's capital markets. The index has played a transformative role in the development of India's derivatives market and has become the foundation of the country's growing passive investment ecosystem, including index funds and ETFs. As India continues its growth trajectory, NSE remains committed to strengthening the index ecosystem and providing transparent and innovative benchmarks that help investors participate in the nation's progress".*

Launched on **April 22, 1996**, with a **base date of November 3, 1995**, the Nifty 50 was designed to represent the performance of **50 large and liquid companies across key sectors of the Indian economy**. Over the past three decades, it has evolved into the cornerstone of India's equity ecosystem, reflecting the growth of corporate India and enabling investors to participate in the country's economic expansion through transparent and rules-based index methodologies.

From **November 3, 1995 to February 27, 2026**, the Nifty 50 has delivered strong long-term returns:

- **Nifty 50 Total Return Index (TRI):** 12.74% CAGR
- **Nifty 50 Price Return Index (PRI):** 11.23% CAGR

Over time, the Nifty 50 has also become the foundation of India's **passive investment ecosystem**, enabling the launch of index funds, exchange traded funds (ETFs), and structured products, while serving as a benchmark for both institutional and retail investors.
Companies that have remained constituents of the Nifty 50 since inception include **HDFC Bank, ICICI Bank, Reliance Industries, and State Bank of India**, reflecting the enduring strength of India's leading enterprises.

As part of the celebration, NSE also launched the **Nifty Panorama** book written by Shri Urvish Kantharia, offering a comprehensive look at the journey and evolution of the Nifty ecosystem. A white paper, **Nifty 50: Thirty Years of India's market evolution** was also released by the dignitaries. The event also featured two special video presentations, one, highlighting the role of the index in India's financial market development and its impact on investors, two, a unique video featuring testimonials of representatives of Nifty 50 companies and market participants.

Representatives of Nifty 50 companies and asset management companies (AMCs) were also felicitated at the occasion.

The ceremony concluded with the **ringing of the NSE bell by the dignitaries**, symbolizing the continued growth and resilience of India's capital markets.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

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