PRESS RELEASE

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NSE-IIMK 3rd Annual Conference on Macroeconomics, Banking & Finance

The annual NSE–IIM Kozhikode Conference on Macroeconomics, Banking & Finance was held in Mumbai on February 23rd, 2026. Shri Amarjeet Singh, Whole-Time Member, SEBI; Shri Injeti Srinivas, Chairperson, NSE; Shri Ashishkumar Chauhan, MD & CEO, NSE; and Prof. Debashis Chatterjee, Director, IIM Kozhikode, graced the occasion, along with distinguished representatives from industry and academia. The third edition of the conference, themed "Information Asymmetry in the Information Age – Markets, Economy & People," featured deliberations on evolving information asymmetry in modern financial systems and their implications for markets and the broader economy.

The National Stock Exchange of India (NSE), in collaboration with Indian Institute of Management Kozhikode (IIM Kozhikode), organised the 3rd Annual Conference on *Macroeconomics, Banking & Finance* at the NSE Corporate Office in BKC, Mumbai on February 23rd, 2026. The theme of the conference was *"Information Asymmetry in the Information Age – Markets, Economy & People."*

The conference opened with a ceremonial lighting of the lamp in the presence of Shri Amarjeet Singh (Whole-Time Member, SEBI), Shri Ashishkumar Chauhan (MD & CEO, NSE) and Prof. Debashis Chatterjee (Director, IIM Kozhikode). The inaugural session followed, with welcome remarks and a keynote address by Shri Amarjeet Singh, who spoke on information symmetry in capital markets and the regulator's approach to addressing it.

Through a series of focused panel discussions, the conference brought together policymakers, regulators, bankers, market participants, and academia for a substantive exchange on managing information asymmetry in an increasingly data-driven environment. Discussions examined how information gaps—long inherent in financial systems—have evolved in the digital age, where advantage is often determined by speed, analytical depth, and institutional capability rather than mere access to data. Speakers emphasised the need for robust and credible information frameworks to strengthen market efficiency, macroeconomic stability, and inclusive growth.

The conference concluded with a valedictory session featuring Shri Injeti Srinivas, Chairperson, NSE and Former Chairperson, International Financial Services Centres Authority (IFSCA), in a thought-provoking fireside chat with Smt. Latha Venkatesh, Executive Editor, CNBC-TV18. The dialogue reflected on India's structural transformation, institutional resilience, and the role of well-informed and well-regulated capital markets in sustaining long-term economic growth.

Shri Ashishkumar Chauhan, MD & CEO, said "In an age defined by information abundance, asymmetry has not disappeared; rather, it has evolved into a more nuanced and technologically embedded phenomenon.

Markets today respond not merely to the availability of information, but to the capacity to process, interpret, and deploy it with speed, scale, and sophistication. As financial systems become increasingly data-intensive, it is imperative that our information architecture remains transparent, resilient, and inclusive. This is essential to preserving market integrity, reinforcing investor confidence, and facilitating sustainable capital formation in the long term."

Prof. Debashis Chatterjee, Director, IIM Kozhikode said "Digital technologies are redefining the contours of finance. We are witnessing the emergence of new financial institutions that will replace legacy models, and success will be measured by the reach and inclusivity of their platforms. The way people, assets, and intermediaries interact is poised for a fundamental shift, unlocking greater economic efficiency. As we embrace these transformative strides, it is imperative not only to harness information but to ensure its equitable distribution—empowering all investors, potential investors, and even those with marginal savings. The 3rd IIMK-NSE Annual Conference has significantly deepened our insights into these critical issues and reaffirmed our commitment to inclusive financial innovation."

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

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For any media queries please contact:
Email ID: cc@nse.co.in