PRESS RELEASE

SEBI, with NSE and BSE, host the inaugural bond issuer outreach program, launch tag line "Bonds – Ek Sashakt Bandhan" for OBPPs

Mumbai, February 04, 2026: The Securities and Exchange Board of India (SEBI), in collaboration with BSE and the National Stock Exchange of India (NSE), organised the **Bond Market Issuer Outreach – Inaugural Program** today. The event aimed at strengthening participation, transparency, and liquidity in India's corporate bond markets, bringing together regulators, bond issuers, institutional investors, industry and investor associations.

India's corporate bond market has grown rapidly over the past decade, expanding from Rs 17.5 trillion in FY15 to Rs 53.6 trillion in FY25, recording an annual growth of ~12%. With continued reforms, innovation, and stronger institutional capacity, the market could exceed Rs 100–120 trillion by 2030[1]. This deepening of the bond market is crucial for mobilising long-term, low-cost capital, diversifying funding beyond banks, and supporting infrastructure, industry, and climate initiatives.

The event also saw the launch of tag line 'Bonds – Ek Sashakt Bandhan' for online bond platform providers (OBPP) as a means to build trust, differentiate the platform, improve recall, and reassure investors about safety, transparency, and reliability of the instrument. SEBI, along with BSE and NSE, also launched a documentary detailing the development of the bond market, and investor awareness and protection videos to spread awareness about corporate bonds among investors across the country.

Speaking at the launch of the program, Shri Tuhin Kanta Pandey, Chairman, SEBI, said: "The next phase of Corporate Bond Market development depends on issuers, investors, intermediaries, stock exchanges and regulators moving together. SEBI, in coordination with MIIs and OBPPs will run outreach programs for issuers and awareness programs for retail investors"

Shri Ashishkumar Chauhan, MD & CEO, NSE, said: "India's corporate bond market has experienced robust growth, driven by strategic reforms and increasing confidence amongst market participants. NSE's Electronic Bidding Platform (EBP) and Request-For-Quote (RFQ) platforms have played a pivotal role in facilitating transparent, efficient and competitive price discovery in both primary and secondary bond markets. NSE remains committed to enhancing liquidity, expanding investor participation and further strengthening the debt market ecosystem. Through continued innovation and collaborative efforts, we aim to drive sustainable financing and build a resilient corporate bond ecosystem poised for future growth."

The inaugural outreach program marks a significant step in driving collaboration across issuer and investor communities, furthering SEBI's vision to build a robust and inclusive bond market to support India's long-term economic trajectory.

[1] NITI AAYOG - Deepening The Corporate Bond Market In India

Shri Sundararaman Ramamurthy, MD & CEO, BSE, said: "The BSE Bond platform plays a pivotal role in facilitating the issuance and trading of corporate bonds, g-secs, and other debt instruments for both retail and institutional investors. However, to build a truly vibrant corporate bond market in India, we need a holistic ecosystem, anchored by a strong sovereign yield curve, wider participation beyond just top-rated issuers, better risk-hedging tools, and a clear value proposition for retail investors. With the right incentives, disclosures, and market depth, corporate bonds can become a mainstream investment avenue and a powerful engine for long-term capital formation. Through this outreach initiative, we are working closely with SEBI to reinforce our commitment to building a transparent, digital, and issuer-centric marketplace that empowers enterprises of every scale to raise capital with confidence."

About National Stock Exchange of India Limited (NSE)

National Stock Exchange of India Limited (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2024. NSE is ranked 2nd in the world in equity segment by number of trades (electronic order book) in 2024, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

About BSE

BSE is Asia's oldest exchange and the world's largest exchange in terms of the number of listed companies. BSE has been playing a prominent role in developing the Indian capital market and has successfully offered an efficient capital raising platform to many companies in India. The benchmark index of BSE, Sensex, is the first is tracked by investors across the globe is also considered as a barometer for the growth of Indian Economy. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds, stock lending and borrowing.