PRESS RELEASE

Mumbai, 27 November 2025

National Stock Exchange and Government of Jammu and Kashmir sign MoU to facilitate fund raising for SMEs in the Union Territory

India's leading stock exchange, the National Stock Exchange (NSE) and the Government of Jammu and Kashmir have signed a Memorandum of Understanding (MoU) to spread awareness amongst MSMEs of the Union Territory regarding fund raising via IPO mechanism using NSE Emerge which is the SME platform of NSE.

MOU exchanged between Shri. Arun Manhas, Director, Industries and commerce – Jammu, Shri. Khalid Majeed, Director, Industries and commerce – Kashmir and Shri. Krishnan Iyer, Senior Vice President, National Stock Exchange, on 24th November 2025 at Jammu, in the presence of Shri. Omar Abdullah, Chief Minister of Jammu and Kashmir. As part of the understanding, NSE, with the support of the Government of Jammu and Kashmir, shall conduct awareness drive through seminars, MSME camps, knowledge sessions, road shows, workshops to guide corporates across the state for fund raising on the NSE Emerge platform and handhold companies in the listing process.

Shri. Vikramjit Singh, Secretary, Industries and commerce said "Under the leadership of Honorable Chief Minister of Jammu and Kashmir, Shri Omar Abdullah, we have been striving to provide a conducive ecosystem for the MSMEs of our Union Territory to further grow their businesses and create attractive business model which attracts investment opportunities globally. On 24th November 2025, a step to propel this growth story, we signed a MOU with the National Stock Exchange to encourage MSMEs from the Union Territory of Jammu and Kashmir to tap capital markets via the NSE Emerge platform and raise funds via IPO. NSE Emerge as a platform provides an alternate source of investment raising opportunity for growing SMEs. NSE Emerge platform provides MSMEs to access public capital along with an opportunity for enhanced visibility and credibility. As a part of the MOU, Government of Jammu and Kashmir and NSE shall jointly conduct awareness sessions and campaigns amongst the MSMEs to better understand the process of listing on the stock exchange and its related benefits."

Shri Sriram Krishnan, Chief Business Development Officer, NSE said: "Government of Jammu and Kashmir and National Stock Exchange have entered in a MoU to collaborate and support the growth of MSMEs via NSE Emerge platform. NSE Emerge enables SMEs to raise capital in an efficient manner and increase their visibility through listing on the stock exchange. We shall organize awareness sessions for MSMEs of Jammu & Kashmir in collaboration with the Government and provide a walk-through of the fund-raising process. We urge the MSMEs in the Union Territory to come forward and avail new source of financing through NSE Emerge."

As on today, 690 companies from various sectors are listed on NSE Emerge platform and have collectively raised over INR 20759 Cr. The total market capitalisation of these companies is approximately INR 2,00,000 Cr.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2024. NSE is ranked 2nd in the world in equity segment by number of trades (electronic order book) in 2024, as per the statistics maintained by World Federation of Exchanges (WFE).

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