National Stock Exchange of India

“Wealth creators of the Nation”

The India Opportunity

$3.9 Tn
GDP

$5 Tn
Market Capitalization

US$ 806 Bn
FPI Assets Under Custody

US$ 1.1 Tn^
Cumulative FDI Inflows

US$ 869 Bn*
Domestic Mutual Funds Assets under Management

US$ 667 Bn
Foreign Exchange Reserves

Exchange rate used: June'26 (EOP): 94.66 and Avg: 94.604; FY26 avg: 88.327
*Jun’2026
^Data is from Apr 2000 to Dec 2025

NSE footprints: NSE at a Glance

Largest multi-asset class exchange

Largest derivatives exchange (2025 share: 50.6% in eq. F&O as per WFE)

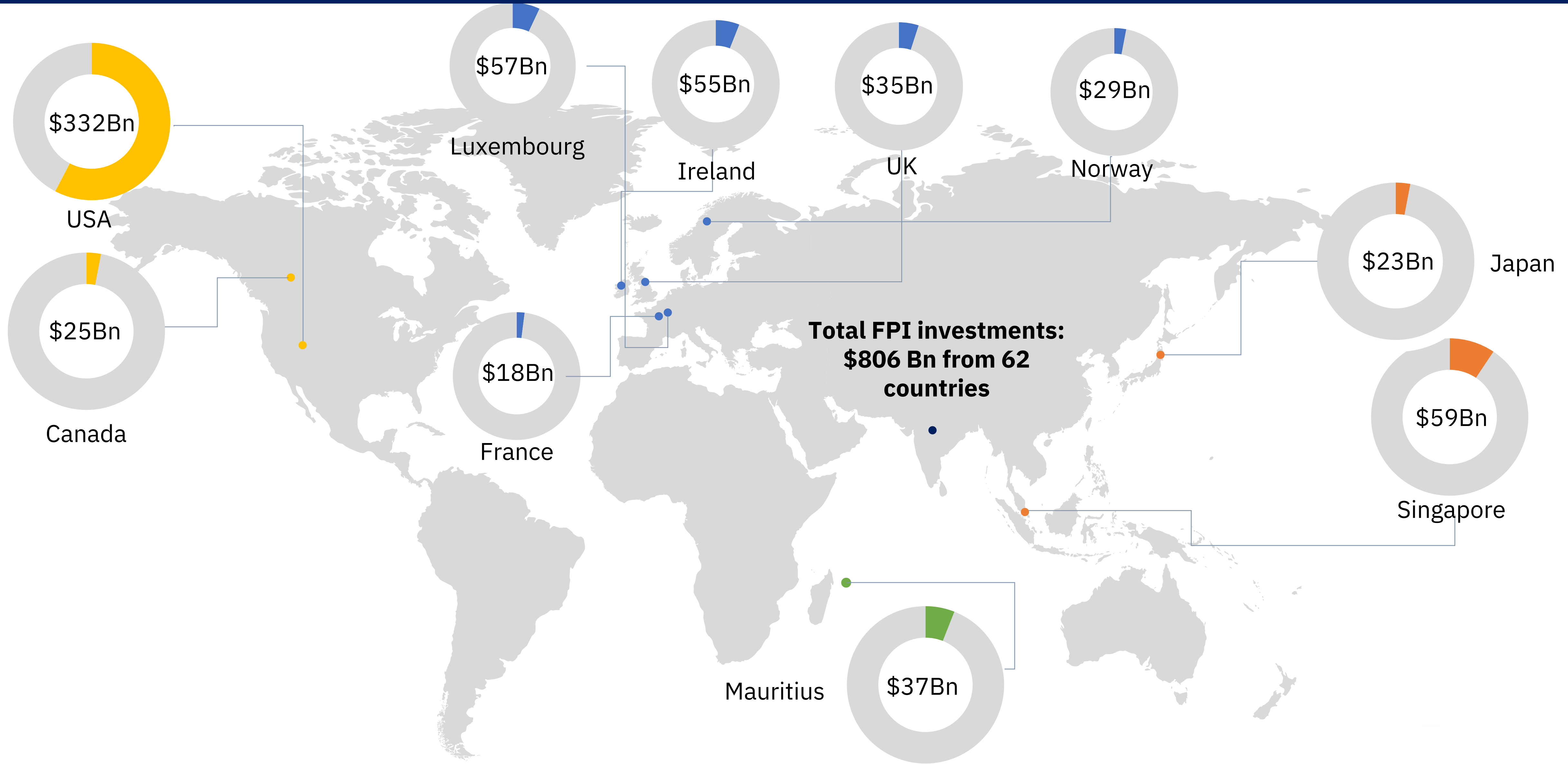
Third largest equity exchange (12.7% share in 2025 as per WFE)

1327	**Trading Members**
US$4.9Tn	**Market Capitalization of Listed Companies**
99+%	**Pin codes covered**
62	**Countries from where FPIs are registered**
232Mn	**Demat accounts (NSDL + CSDL)**
US$91.2Bn	**Total passive AUM tracking Nifty indices**

Market Share

93.1%	99.7%	70.9%	100%	100%
EQ Cash	EQ Futures	EQ Options	FX Futures	FX Options

Top 10 Countries Investing in India



Data as on Jun 2026

Source: NSDL

NSE's Multi Asset Product Portfolio

Primary Market
- Initial Public Offer (IPO)
- Electronic Bidding Platform (EBP)
- Non-Competitive Bidding Platform
- Sovereign Gold Bond

Equity Segment
- Equity Shares – Mainboard & SME
- Exchange Traded Funds
- REITs and InvITs
- Sovereign Gold Bond

Debt Segment
- Bonds – (Gsec & Corporate)
- CBRICS Reporting
- Request For Quote (RFQ)
- Tri Party Repo

Indices
- Equity Indices
- Fixed Income Indices
- Multi Asset Class Indices
- Thematic Indices

Equity Derivatives
- Index Futures
- Index Options
- Single Stock Futures
- Single Stock Options

Currency Derivatives
- Currency Futures
- Currency Options
- Cross Currency Futures
- Cross Currency Options

Interest Rate Derivatives
- Interest Rate Futures (Gsec)
- Interest Rate Options (Gsec)

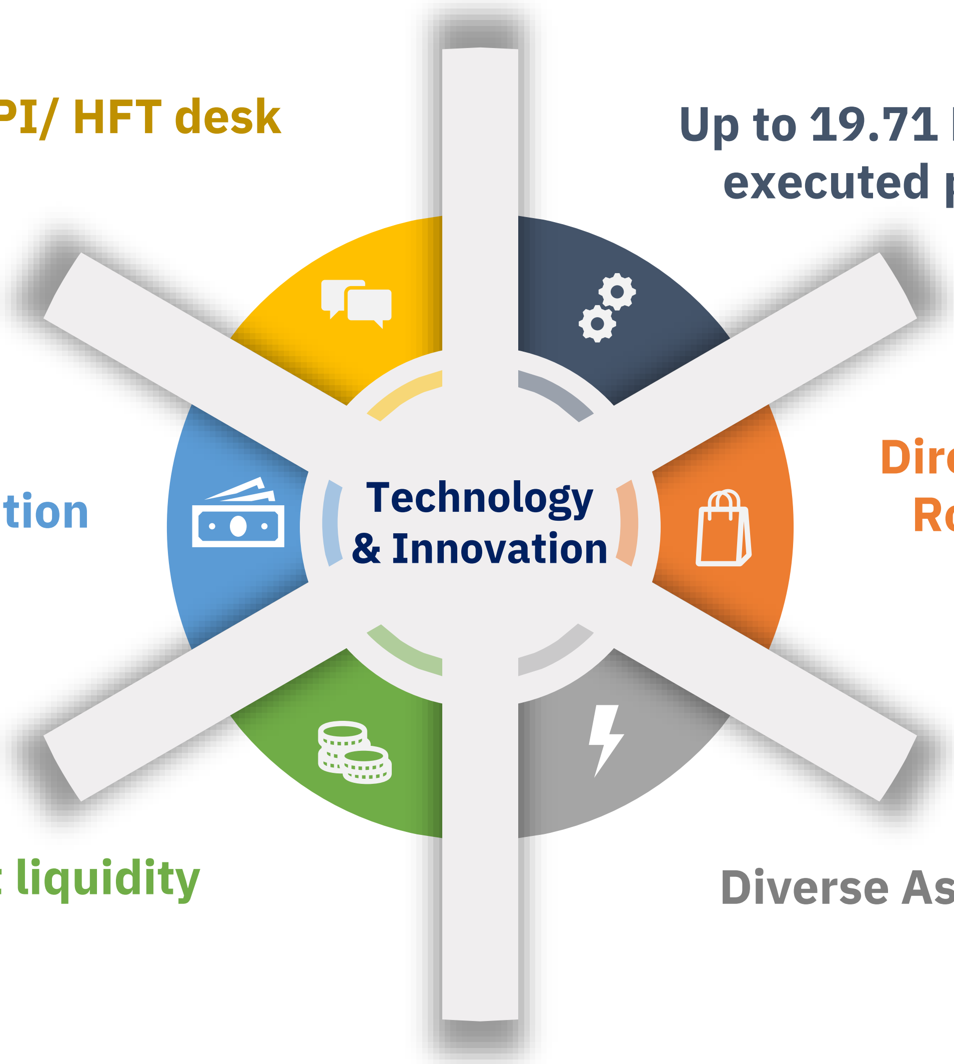
Commodity Derivatives
- Bullion Futures & Options
- Energy Futures & Options
- Base Metal Futures & Options

NSE's Core Strength - Key Differentiators

Dedicated FPI/ HFT desk

Up to 19.71 Bn orders executed per day

Cost Efficient Execution

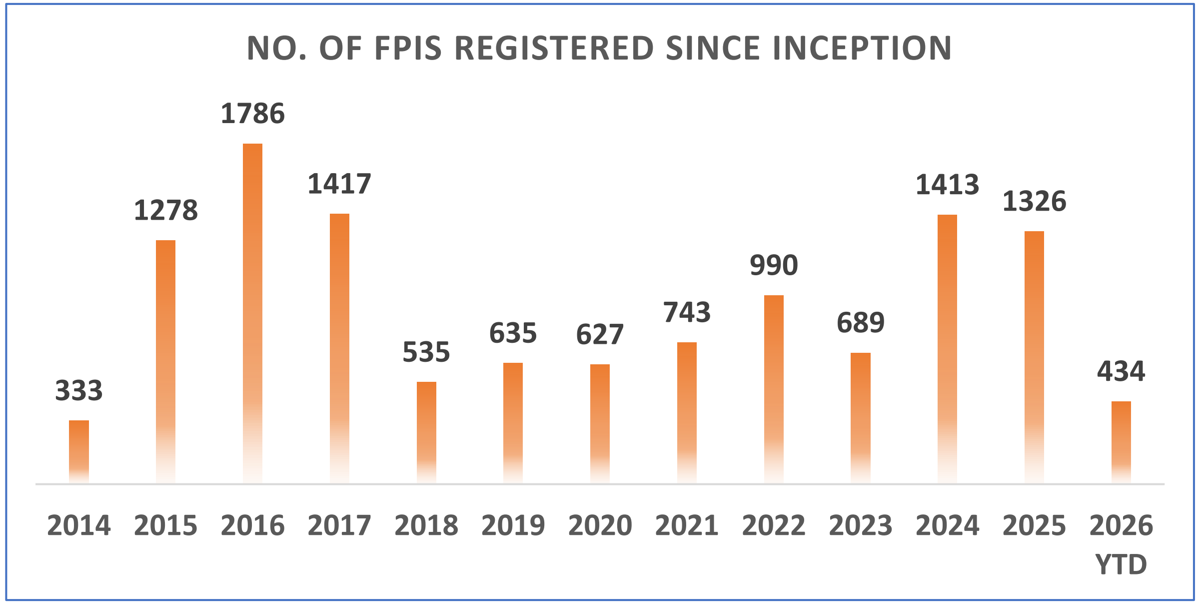


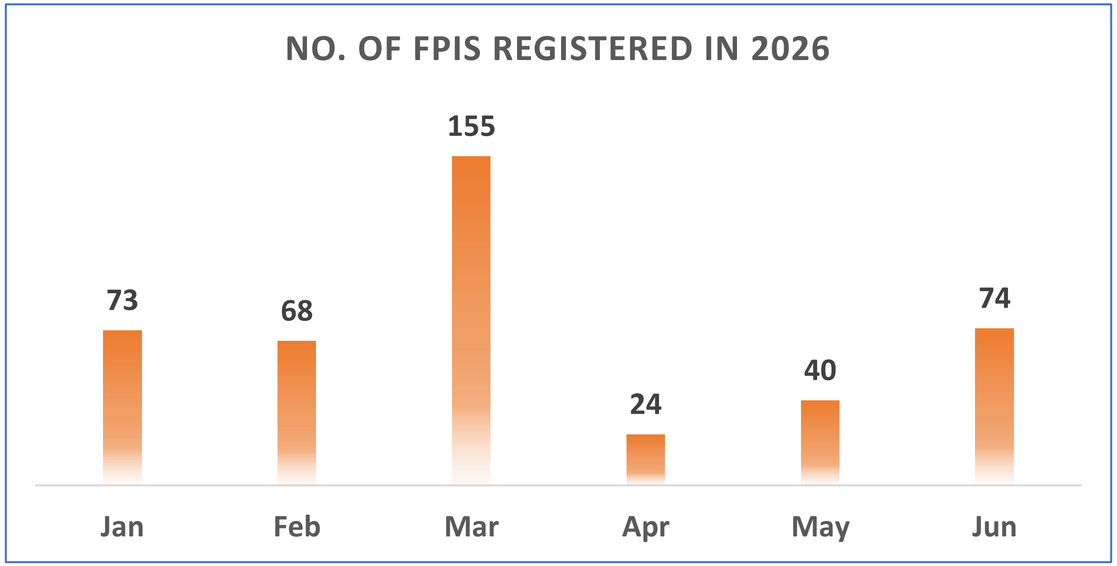
Direct Market Access
Robust Colocation infrastructure

Highest liquidity

Diverse Asset classes

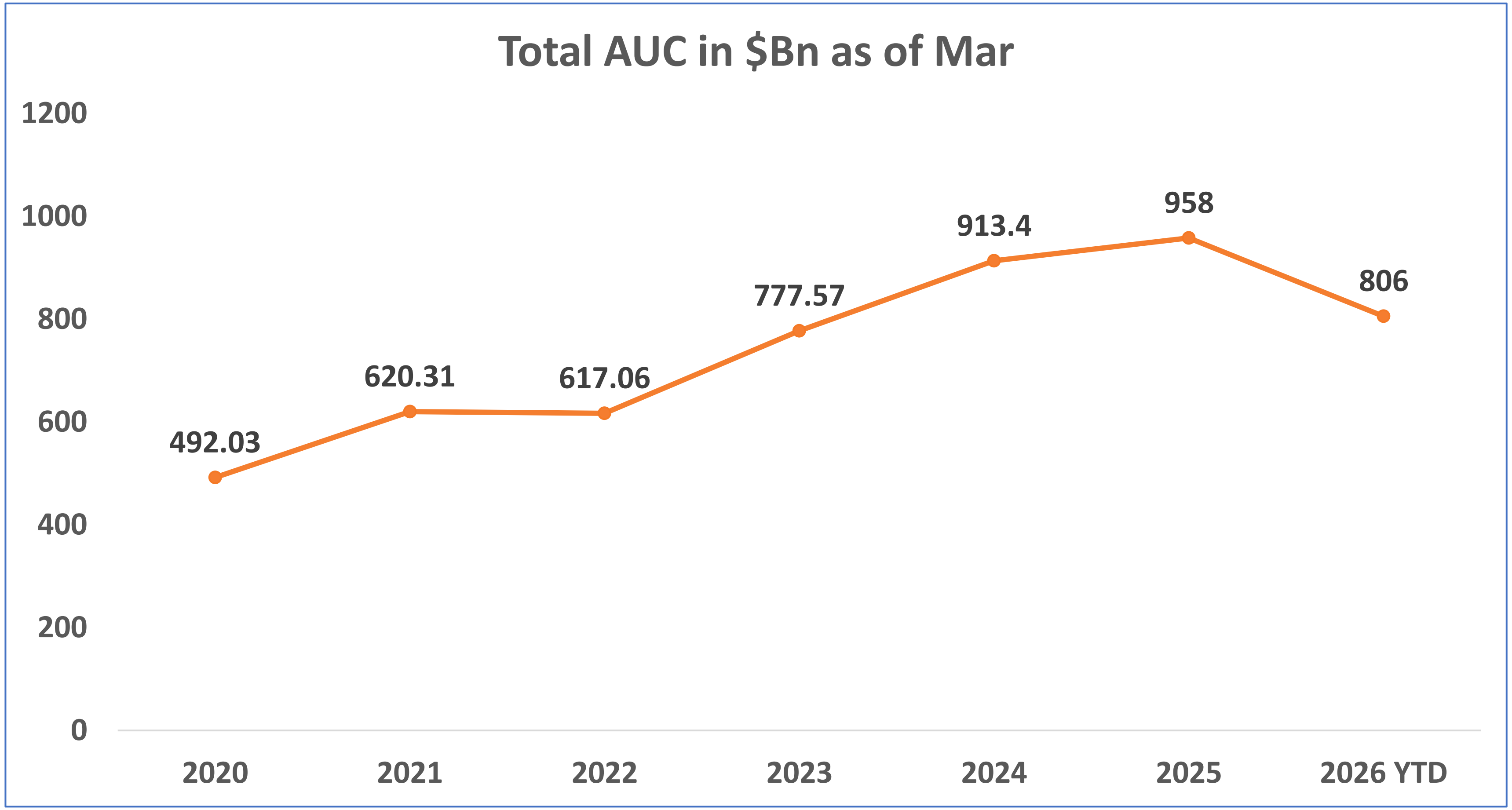
FPI Activity





FPI assets country wise ($ bn) - $806 bn

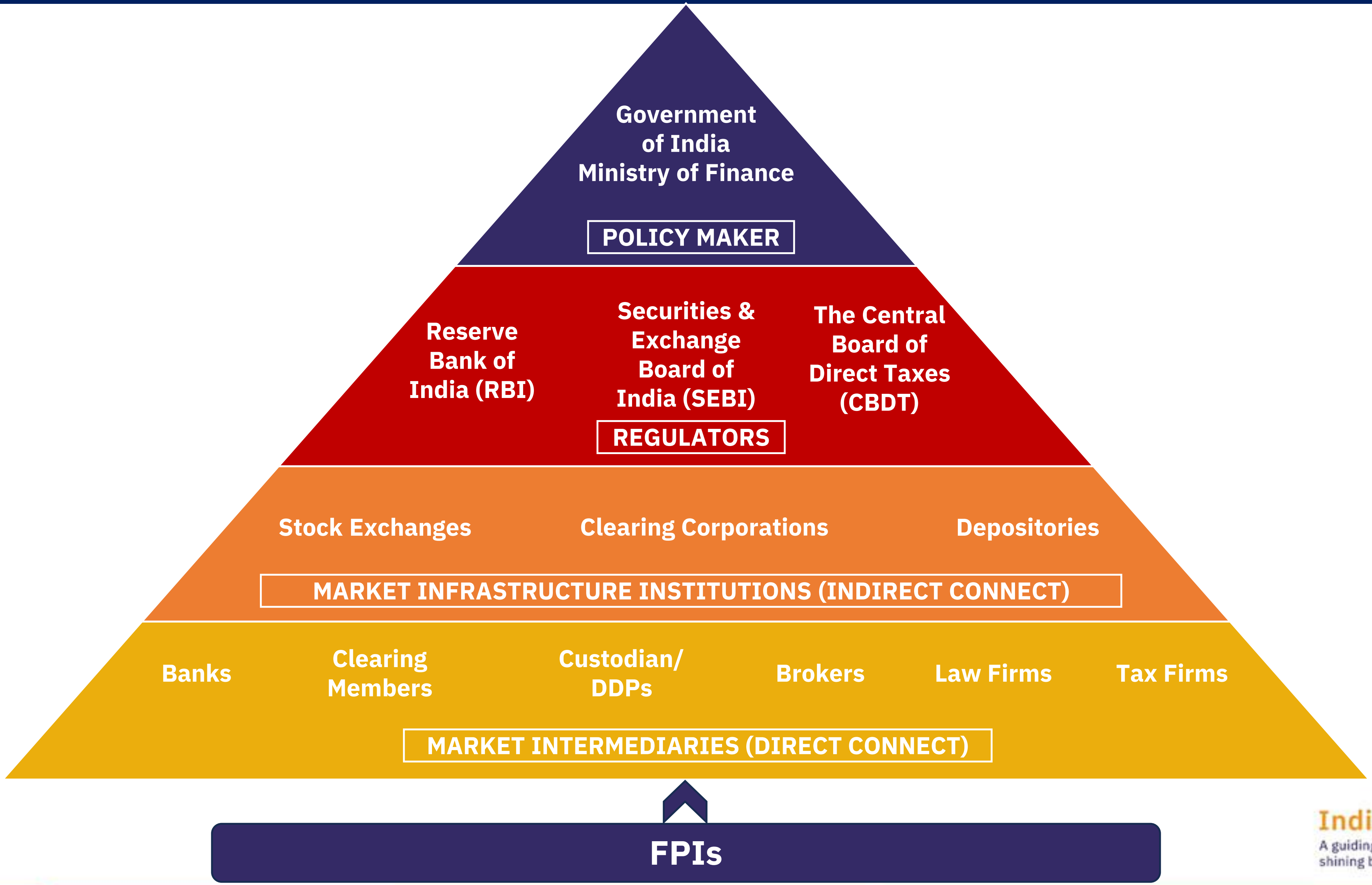
- USA – 332
- Singapore – 59
- Luxembourg – 57
- Ireland - 55
- Mauritius – 37
- United Kingdom – 35
- Norway – 29
- Japan – 23
- Canada – 25
- France – 18
- Other – 136



NSE

India@75 A guiding light, shining bright

FPI Ecosystem



Intermediaries Activities

Custodian/ DDP

Registration Activities

- CAF submitted through CDSL/ NSDL
- Application for PAN
- DDP due diligence process & KYC
- Issuance of FPI registration certificate

Post- Registration Activities

- Open securities/ cash account with custodian
- Open De-mat account with Depository
- Open CSGL account for G-Sec
- Apply for CP code- for trading on stock exchanges
- Upload KYC documents to central KRA

Brokers

- Onboard FPI using KYC from KRA
- Open trading account and map to PAN/ CP code
- Execute FPI trades

Tax Consultants

- Support in filing PAN application section of CAF
- Recording relevant retails of FPI for tax compliance
- Calculate tax liabilities

“Appropriate structures & documentation including KYC requirements and tax certifications would be advised by the respective intermediaries- Custodians, Brokerages, Tax firms. List of custodians and brokers is available on NSE’s website”

FPI process to Participate on NSE

STAGE 1
Registration

1. Single Common Application Form (CAF) submitted by FPI through NSDL Portal
2. Due diligence by Designated Depository Participant (DDP) % KYC completion
3. Grant of FPI Registration and issue of PAN card

STAGE 2
Account Opening & Onboarding

1. Setup Custody arrangements & open securities/cash accounts and CGSL account
2. Apply for Custodial Participant code to trade on NSE
3. KYC Documents uploaded to KRA Central Registry
4. Select a Broker and Open Trading account & map PAN / UCC / CP code
5. **GO LIVE !**

Regulatory Developments

EASE OF ENTRY NORMS

- Common Application form (CAF) for getting started
- Grant of FPI registration based on scanned documents
- Acceptance of digital signature (in terms of IT Act)
- Permitting use of SWIFT mechanism for certification
- Submission of unique investor group ID by FPI applicants
- Common SOP put together to ensure uniformity in documentation/registration process
- Easier KYC norms for multiple funds coming through same Investment Manager
- FPI Outreach Cell
- Common Application Tracker Portal to check status of FPI application
- Modification of CAF fields enabled

Regulatory Developments

EASE OF TRADING/ INVESTMENT

- Faster Settlement of trades (T+1)
- Enabling BTST/STBT for FPIs
- Common Contract note across Exchanges
- FPIs allowed to invest in ETCD, AIF REITs, InvITs
- IPO: Timelines for listing of securities is reduced to 3 days from closure of issue
- Streamlining of taxation related issues for faster repatriation of funds

Connect with us

NSE FPI Investor Relationships Team

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SEBI FPI Outreach Cell

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Important Links:

- Market Pulse
- FPI Research Papers

Scan for Website