



**Transcript of the Extraordinary General Meeting of  
National Stock Exchange of India Limited  
held on May 25, 2026**

**Board and KMPs:** Shri Srinivas Injeti - Chairperson and Public Interest Director

Shri Ashishkumar Chauhan - Managing Director & CEO

Prof. G. Sivakumar - Public Interest Director

Shri Rajeev Vasudeva - Public Interest Director

Shri Veneet Nayar - Non-Independent Director

Shri Sanjay Shorey - Executive Director

Smt. Prajakta Powle - Company Secretary

**Moderator:** We are live now.

**Srinivas Injeti:** Dear Shareholders, I, Srinivas Injeti, Chairperson and Public Interest Director of National Stock Exchange of India Limited, on behalf of the Board of Directors, welcome you all to the Extraordinary General Meeting of the Company. As the requisite quorum being present, I call this meeting to order. Shri Ashishkumar Chauhan, Managing Director & CEO, Prof. G. Sivakumar, Public Interest Director, Shri Rajeev Vasudeva, Public Interest Director, Shri Veneet Nayar, Non-Independent Director and Shri Sanjay Shorey, Executive Director, are also present at this meeting.

Certain other Directors are unable to attend this meeting due to prior commitments.

**Srinivas Injeti:** Smt. Prajakta Powle, Company Secretary, is attending this meeting from Mumbai. Shri Ritesh Dedhia, Partner and authorised representative of PwC, the Statutory Auditors of the Company, is participating in this meeting through video conferencing. Smt. Ashwini Inamdar, authorised representative of Mehta & Mehta, Secretarial Auditors of the Company, is also participating in this meeting through video conferencing.

**Srinivas Injeti:** The Notice convening this Extraordinary General Meeting was circulated electronically to the shareholders at their registered email addresses and has also been made available on the website of the Company. This meeting is being conducted in compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India permitting the holding of general meetings through video conferencing or other audio-visual means. The Company has taken all feasible steps to enable shareholders to participate in the meeting and vote on the items of

business set out in the Notice. Shareholders who require any technical assistance for joining the meeting may contact the NSDL helpline numbers mentioned in the Notice.

**Srinivas Injeti:**

In compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable SEBI regulations, the Company had provided the facility of remote e-voting to all eligible shareholders.

The Board has appointed Shri Atul Mehta, or failing him Smt. Ashwini Inamdar, of Mehta & Mehta, Practising Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and the e-voting conducted during the meeting in a fair and transparent manner.

The remote e-voting facility remained open from 9:00 a.m. (IST) on Friday, May 22, 2026 to 5:00 p.m. (IST) on Sunday, May 24, 2026.

Shareholders who have not cast their vote through remote e-voting and are participating in this meeting may cast their votes through the e-voting facility made available during the meeting.

**Srinivas Injeti:**

Shareholders may note that, since this meeting is being held through video conferencing or other audio-visual means, the facility for appointment of proxies is not applicable. Accordingly, the Company has not provided a proxy form or maintained a proxy register for this meeting.

In accordance with the applicable circulars, the route map has not been annexed to the Notice.

The relevant documents referred to in the Notice are available for electronic inspection by the shareholders during the meeting.

**Srinivas Injeti:**

The business proposed at this Extraordinary General Meeting forms part of the Company's ongoing efforts to align its governance framework and capital structure with applicable legal and regulatory requirements and its long-term strategic objectives, including the proposed listing of its equity shares.

The Board is of the view that the resolutions set out in the Notice are in the best interests of the Company and its shareholders.

There are two items of special business to be transacted at this meeting:

**Item No. 1 - To approve the alteration of the Articles of Association of the Company**

This item is proposed as a special resolution and requires approval by the requisite majority.

The proposed amendments to the Articles of Association are intended, inter alia, to align the Articles with applicable legal and regulatory requirements in connection with the proposed initial public offering and listing of the equity shares of the Company, including the requirements arising from relevant directions and circulars issued by the depositories and the Securities and Exchange Board of India.

**Item No. 2 - To approve the increase in investment limits for Non-Resident Indians and Overseas Citizens of India**

This item is also proposed as a special resolution and requires approval by the requisite majority.

In connection with the proposed initial public offering and listing of the equity shares of the Company, approval is being sought to increase the aggregate investment limit for Non-Resident Indians and Overseas Citizens of India from 10% to 24% of the paid-up equity share capital of the Company, subject to applicable approvals. This is intended to facilitate broader investor participation, including post-listing secondary market transactions in the equity shares of the Company.

**Srinivas Injeti:**

Shareholders who have not cast their vote through remote e-voting and are participating in this meeting may cast their votes through the e-voting facility made available during the meeting. The e-voting facility will remain open for 15 minutes after the conclusion of the meeting and will thereafter be disabled.

The consolidated results of the remote e-voting and the e-voting conducted during this meeting, together with the Scrutinizer's Report, will be declared by the Company Secretary. The voting results along with the Scrutinizer's Report will be placed on the website of the Company and on the website of NSDL within the prescribed period.

With the consent of the shareholders present, I take the Notice convening the meeting as read. There being no other business to transact, I declare the meeting concluded and thank all the shareholders for their participation and continued support.