

**May 6, 2026**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Securities Exchange Board of India (“**SEBI**”) has approved the appointment of Shri Viral Mody as Executive Director – Vertical 1 (Critical Operations) and Shri Sanjay Shorey as Executive Director – Vertical 2 (Regulatory, Compliance, Risk Management & Investor Grievances). The appointments will be effective from the respective dates of their joining NSEIL.

The disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024, bearing reference No. SEBI/HO/CFD/PoD2/CIR/P/0155 is enclosed as **Annexure 1**.

**For National Stock Exchange of India Limited**

Sd/-

**Prajakta Powle**  
**Company Secretary**  
**ACS-20135**

**Annexure 1**

<b>Name of Director</b>	Shri Viral Mody	Shri Sanjay Shorey
<b>Reason for change</b>	Appointment as Executive Director – Vertical 1	Appointment as Executive Director – Vertical 2
<b>Date of appointment and term of appointment</b>	SEBI vide letter No. HO/47/22/14(1)2026-MRD-RAC2-I/10888/2026 dated May 6, 2026 has approved the appointment for a period of 5 years effective from the date of his joining office as Executive Director – Vertical 1 (Critical Operations).	SEBI vide letter No. HO/47/22/17(3)2026-MRD-RAC2-I/10886/2026 dated May 6, 2026 has approved the appointment for a period of 5 years effective from the date of his joining office as Executive Director – Vertical 2 (Regulatory, Compliance, Risk Management & Investor Grievances).
<b>Brief Profile</b>	Enclosed as Annexure A	Enclosed as Annexure B
<b>Disclosure of relationships between Directors</b>	Shri Viral Mody is not related to any Director of NSE.	Shri Sanjay Shorey is not related to any Director of NSE.
<b>Other Details</b>	Shri Viral Mody is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	Shri Sanjay Shorey is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

**EDUCATION****University of Bombay**

Bachelor of Computer Engineering (B.E)

Mumbai, India

**June 1998****WORK EXPERIENCE**

Technology leader with over 27 years of hands-on experience across the full spectrum of capital markets technology. Built, operated, and governed mission-critical platforms for both stock exchanges and trading members, providing an end-to-end perspective of market infrastructure. In current role as CTO-Application Development lead all the application development initiatives at NSE.

Experience spans software engineering, IT Infrastructure, IT Operations, Enterprise architecture, IT Procurement, Pre-Sales, and business-driven solution design, alongside ownership of technology strategy, portfolio execution, and modernization of high-availability, real-time systems.

Strong track record in IT governance, team building and mentoring, and stakeholder management. Comfortable engaging across organizational levels – from engineering teams to boards-and representing the institution with regulators, government bodies, academia and market participants.

National Stock Exchange	Mumbai, India	Nov 2008 - Present
TCS	Mumbai, India	Feb 2008 - Nov 2008
Wipro Technologies	Pune, India	May 2007 - Feb 2008
NSE.IT	Mumbai, India	Apr 2001 - Apr 2007
National Stock Exchange	Mumbai, India	Aug 1998 - Mar 2001

**National Stock Exchange****November 2008 – Present**

- Define, Implement, and Rollout multiyear road map of exchange's application portfolio.
- Delivered end-to-end program on trading platform transformation & handled its roll out as well as production support
- Conceptualized, built & operated enterprise architecture & innovation function
- Managed IT infrastructure projects – Design, Procurement, Commissioning – Delivered 3 DC's, introduced SDN, revamped nationwide network, built private cloud & commissioned hyper converged infrastructure.
- Responsible for defining and driving NSE's strategy for Fintech engagements.
- Managing end-to-end engagement with all stakeholders - top management, business, compliance & security.
- Led diverse teams of in-house & partners across all verticals of technology.

**TCS (Bancs)****February 2008 – November 2008**

- End-to-End product management of the order routing system, used by leading investment banks for trading in Indian capital market.

**Wipro Technologies (BFSI Sector)****May 2007 – February 2008**

- Successfully led the development and maintenance of equity research platform for Morgan Stanley (US) in a multi-partner, multi-geography environment.
- Managed onshore-offshore teams, deriving synergy of different talents, and minimizing the development cost.

**NSE.IT****April 2001- April 2007**

- Technology manager responsible for development and enhancement of front office solutions used by trading members across country. Product had about 40% share in Indian capital markets. First product in country to use Internet as one of the connectivity modes for trading.
- Successfully led the development of a real time risk management product for professional clearing members.
- Played a significant role in architecting new solutions and presales activities.

**National Stock Exchange****August 1998 – March 2001**

- Worked as developer of trading platform at the exchange.
- Responsible for performance testing of the platform
- Day to day responsibility of steady state operations of trading platform

**Other Achievements & Interests**

- Completed Wharton – CTO Program an 18-months executive education program.
- Member of WFE technology working group & Technology architecture group at NSDL.
- Recipient of multiple internal and external awards for challenging implementations, use of new technologies.
- TOGAF and Six sigma certified.
- Travel, cricket, F1, food and family are other passions.

**BIO-DATA****Application for the post of Executive Director (2) Regulatory, Compliance, Risk Management & Investor Grievances, National Stock Exchange, (NSE).**

1. Name in the BLOCK letter	SANJAY SHOREY
2. Date of Birth	06 <sup>th</sup> December, 1966
3. Present Post held & Service	Director General of Corporate Affairs, Indian Corporate Law Services (ICLS)
4. Whether Cadre or Ex-cadre post	Cadre post
5. Present Pay and Scale of Pay	Basic (199100/-) Pay Level-15
6. Complete Postal Address	(i) Permanent Address : 5174, Basant Road, New Delhi, 110055.  (ii) Present Address : E-104, Type-6A, CGRC, Deen Dayal Upadhy Marg, New Delhi, 110001.
7. Educational & Professional Qualification	B.Com (Hon.), LLB, M.Com, MBA (IB)
8. Details of experience and brief Service particulars  (i) Director General of Corporate Affairs w.e.f. 14.02.2024 till date	The Ministry of Corporate Affairs (MCA) plays a crucial role in regulating corporate affairs in India. Key functions while administering Companies Act, LLP Act also includes.  Enforcement and Investigation/Inquiry/ Inspection: The office performs inspections and takes enforcement action against non-compliant businesses/fraudulent companies  - Policy Formulation and Administration: The MCA formulates policies to regulate corporate affairs and administers these policies to ensure transparency, accountability, and investor protection. - Company Registration and Compliance: It oversees company registration, ensures compliance with laws and regulations, and supervises filings.



- Insolvency and Bankruptcy: The MCA regulates insolvency and bankruptcy cases through the Insolvency and Bankruptcy Code (IBC), ensuring speedy resolution and protection of creditor interests. Cases challenging validity of the code and other operational matters are dealt in High Court and Supreme Court.

Monitoring Corporate Social Responsibility (CSR) compliances.

- Regulation of Corporate Governance: The DGC&A ensures companies adhere to corporate governance norms, including board structure, audit requirements, and disclosure guidelines.

Some of the key services provided by the MCA include:

- Company Incorporation: Registering new companies and Limited Liability Partnerships (LLPs)

- Compliance Filings: Filing annual returns, financial statements, and other compliance documents

- Director Identification Number (DIN): Issuing and managing DINs for company directors

- Investor Grievance Redressal: Addressing investor complaints and grievances

- Digital Services: Providing online services for company registration, compliance filings, and other corporate services through the MCA21 portal

The MCA also works closely with other regulatory bodies, such as the Securities and Exchange Board of India (SEBI), to ensure compliance with corporate governance norms and promote transparency and accountability in the corporate sector.

(ii) Regional Director (Northern Region)  
w.e.f. 20.09.2022 to 14.02.2024

The Regional Director (RD) under the Companies Act, 2013, has several key functions:

*Sanjay Kumar*

- Ensuring Compliance: RDs ensure companies comply with the provisions of the Companies Act, reviewing and monitoring corporate governance practices.
- Granting Approvals: RDs grant approvals for various corporate actions, such as:
  - Shifting Registered Office: Approving the shifting of a company's registered office from one state to another.
  - Removal of Auditor: Granting approval for the removal of an auditor before the expiry of their term.
  - Alteration of Memorandum and Articles: Approving alterations to a Section 8 company's memorandum and articles.
- Investigations: RDs initiate investigations into companies suspected of violating corporate laws.
- Promoting Transparency: RDs encourage transparency in corporate operations and ensure companies disclose relevant information to stakeholders.
- Dispute Resolution: RDs act as mediators in corporate disputes, ensuring resolution in accordance with the law.

#### Specific Powers Delegated by Central Government

The Central Government has delegated powers to RDs under Section 458 of the Companies Act, 2013, including<sup>1</sup>:

- Section 8(4)(i): Approving alterations to a Section 8 company's memorandum and articles.
- Section 13(4): Approving the shifting of a company's registered office from one state to another.
- Section 140(1): Granting approval for the removal of an auditor.
- Section 233: Registering schemes of merger or amalgamation and issuing confirmations.
- Section 361: Ordering the winding up of a company by summary procedure.
- Section 362: Directing the Official Liquidator to dispose of assets and recover

*Sanjay Sharma*

<p>(iii) Director (Legal &amp; Prosecution) &amp; Joint Director (Legal) w.e.f. (2017-Sept. 2022) Ministry of Corporate Affairs, A Wing Shastri Bhawan</p> <p>(iv) Director, Office of Custodian, D/o, Financial Services, Ministry of Finance, Bank of Baroda Building (2014-2017).</p>	<p>debts. - Section 365: Ordering the dissolution of a company.</p> <p>(i) Work relates to tendering legal opinion over seeing prosecution filed under the Companies Act by various filed offices.</p> <p>(ii) Examining, processing investigation reports of Serious Fraud Investigation Office.</p> <p>(iii) Representing Union of India before various Courts and Tribunals, and briefing Law officers (Attorney General, Solicitor General, and Additional Solicitor General of India).</p> <p>(iv) Merger amalgamation, absorption including de-merger cases is pertaining to Government Companies, court cases involving writ petition filed in various High Courts including Supreme Court,</p> <p>(v) Corporate Social Responsibility oversight function under the Companies Act, 2013, Court matters connection with Insolvency and Bankruptcy Code, Limited Liability Partnership Act, Coordination and Inter-ministerial work relating to legal matters.</p> <p>(i) Quasi judicial function which requires notification of persons suspected to be involved in the securities scam and cancellation of contracts entered fraudulently by persons in relation to any of</p>
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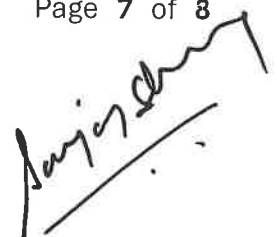
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	<p>properties of notified person.</p> <p>(ii) Financial functions involves management of assets of notified persons, augmentation of attached assets, disposal and liquidation of assets distribution of funds etc.</p> <p>(iii) Legal functions requires handling of various court cases before Special Court, High Courts, Tribunals and Supreme Court.</p> <p>(iv) Administrative functions requires interaction with CBI, Income Tax, Banks etc. Maintenance and Monitoring current accounts, oversight role in dematting of securities and administrative work of three offices in Delhi, Mumbai, Bangalore.</p>
<p>(v) PS to Minister of State for Road, Transport &amp; Highways w.e.f. 03.12.2013 to 03.09.2014 M/o Road, Transport &amp; Highways, Parivahan Bhavan, Parliament Street, New Delhi</p>	<p>Assisted Minister in all the matters assigned to the Minister of State for Road, Transport &amp; Highway including briefing, of all cases, Parliament questions, NHAI matters, scrutinizing tenders etc.</p>
<p>(vi) Joint Director w.e.f. 19.05.11 to 03.12.2013 Ministry of Corporate Affairs, New Delhi</p> <p>Dy. Director w.e.f. 31.05.2004 to 19.05.2011 Ministry of Corporate Affairs, New Delhi</p>	<p>Administration of Companies Act including oversight on investigation and inspection reports, follow up action on prosecutions /Court cases before CLB, High Courts, Supreme Court, legal and policy matter. Beside, attending Inter Ministerial Meeting on disinvestment, SEBI, FIPB etc.</p>
<p>(vii) Officer on Special Duty to Minister of State for Defence w.e.f. 18.03.03 to 31.05.2004 and 31.01.2003 to 30.07.2003 Ministry of Defence, South Block, New Delhi</p>	<p>During the tenure as Officer on Special Duty to the Minister of State for Defense Production &amp; Supplies, the job required briefing/assisting the Minister on the issues pertaining to establishment, finance, accounts, planning, public grievances/public relation, vigilance, legal etc including policy and executive matters for various schemes undertaken by this Ministry. Besides briefing on Parliament</p>

	Questions.
(viii) Dy. Director (Legal) w.e.f. 31.07.2003 to 18.08.2003 Ministry of Corporate Affairs, New Delhi.	Prosecution, Court Cases before CLB, High Courts, Supreme Court and policy matters having legal issues.
(ix) Officer on Special Duty to Urban Development & Poverty Alleviation w.e.f. 08.07.02 to 31.01.03 Ministry of State for Urban Development & Poverty Alleviation, Nirman Bhavan, New Delhi.	As Officer on Special to the Minister of Urban Development & Poverty Alleviation was required to assist in examining, identifying, implementing, monitoring, executing various schemes for Urban Employment & Poverty Alleviation viz, Swaran Jayanti Shahari Rojghar Yojana, Shelter & Sanitation Facilities for the Foot Path Dwellers in urban area, National Network for building Centre, Central Assistance to States for Slum Development under National Slum Development Programme. Besides briefing on Parliament Questions.
(x) Officer on Special Duty, Minister of State for Railway w.e.f. 31.01.01 to 08.07.02 Ministry of Railways, Railway Board, Rail Bhavan, New Delhi.	As Officer on Special Duty to Minister of State for Railways was required to assist Minister by way of analyzing, interpreting various reports, proposals, study materials for preparing various policies programmes & briefing the Minister on work relating to engineering, electrical, mechanical, civil & construction in the railways pertaining to new train, renewal on tracks, signaling, communication, construction, computerization. To take up issues relating to modernization & up gradation of Railways. To Examine form legal, administrative, financial prospective and briefing the Minister regarding tenders (including international commitments)
(xi) Bench Officer cum Drawing & Disbursing officer w.e.f 31.05.99 to 31.01.01 Company Law Board, Shastri Bhavan, New Delhi	Discharged the function of Bench officer, CLB as per CLB Regulations and the instructions of the Bench and performed the duties as the Local Commissioner. Beside this also functioned as DDO. Duty of the Drawing and Disbursing officer were

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	to prepare budget. Maintaining the books of accounts salary and wage bills of staff & officers, purchase of equipments etc.
(xii) Assistant Official Liquidator w.e.f 21.08.1997 to 31.05.1999 Official Liquidator, High Court of Delhi, New Delhi	As Assistant Official Liquidator, High Court Delhi discharged the functions as liquidator under the Companies Act and presented the case before the High Court in person and argued the same. During to tenure was responsible for all court cases in the High Court of Delhi relating to Liquidation proceedings, attended DRT, Income Tax and other tribunals' concerning companies in liquidation. Before this worked as Assistant in Dept. of Revenue and also in feeder grade.
9. Please state whether you meet the requirements of the post	-YES-
10. Additional Information  1. Institute of Company Secretaries of India (ICSI)  2. Associated with Indian Institute of Corporate Affairs (IICA), Manesar and National Audit and Accounts Academy(NAAA), Shimla  3. Member of Secretarial Standards Board (SSB) in the year 2013 of the Institute of Company Secretary of India as representative of Ministry of Corporate Affairs.	Presently, Council Member of ICSI of Government Nominee.  Guest faculty member of IICA, Manesar on Corporate Law/ Prosecution/ mergers & amalgamations/ Inspection and investigation techniques/ Liquidation etc.  The SSB comprises of eminent members of the profession holding responsible position in well-known companies and senior members in practice as well as representatives of regulatory authorities, such as the Ministry of Corporate Affairs, Securities and Exchange Board of India, Reserve Bank of India, Stock Exchanges and the sister professional bodies. The main functions of SSB are: (i) Formulating Secretarial Standards; (ii) Clarifying issues arising out of



<p>4. Overseas Visits as representative or delegate of Ministry of Corporate Affairs</p> <p>5. Appearance before NCLT/ NCLAT &amp; other forums</p>	<p>the Secretarial Standards;  (iii) Issuing Guidance Notes; and  (iv) Reviewing and updating the Secretarial Standards / Guidance Notes at periodic intervals.</p> <p>England, France, Scotland, Wales, Thailand &amp; Malaysia (Kuala Lumpur). Participated and represented the Ministry of Corporate Affairs in OECD Conference, France.</p> <p>Appeared in-person in several high profile cases and represented MCA.</p>
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Date : 02.02.2026

Place : New Delhi.

  
(Signature of Applicant)