



National Stock Exchange of India Limited

(CIN: U67120MH1992PLC069769)

Registered Office: Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

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E-mail: secretarialdept@nse.co.in

NOTICE OF POSTAL BALLOT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and applicable Rules made thereunder)

Dear Shareholder(s),

NOTICE is hereby given pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013, ('**Act**') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('**Rules**'), as amended, and other applicable provisions, if any, of the Act, (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**') and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('**SS-2**'), as amended from time to time, read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ('**MCA**') (hereinafter collectively referred to as '**MCA Circulars**'), read with applicable circulars issued by Securities and Exchange Board of India ('**SEBI**') from time to time, that the resolution seeking approval for appointment of Shri Dinesh Pant (DIN: 11134993), Life Insurance Corporation of India ('**LIC**') nominee, as a Non-Independent Director on the Board of the National Stock Exchange of India Limited ('**Company**'), is proposed to be passed as an Ordinary Resolution by the Shareholders of the Company through Postal Ballot, by voting through electronic means ('**remote e-voting**') only.

The Company has engaged the services of National Securities Depository Limited ('**NSDL**') for providing e-voting facilities to the Shareholders, enabling them to cast their vote electronically and in a secure manner.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Shareholders whose e-mail addresses are registered with the Company/Depositories. The communication of assent or dissent of the Shareholders would take place only through the remote e-voting system. **If your e-mail address is not registered with the Company/RTA/Depositories/DPs, please follow the process provided in the Notes to receive this Postal Ballot Notice.**

An Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, pertaining to the Ordinary Resolution setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company has appointed Shri Atul Mehta (Membership No. FCS 5782 and COP No. 2486) and failing him, Smt. Ashwini Inamdar (Membership No. FCS 9409 and COP No. 11226), of Mehta & Mehta, Practising Company Secretaries, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The remote e-voting period commences from **9.00 a.m. (IST) on Saturday, March 14, 2026**, and ends at **5:00 p.m. (IST) on Sunday, April 12, 2026**. The Scrutinizer will submit his report to the Chairperson of the Company or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced on or before **5:00 p.m. (IST) on Tuesday, April 14, 2026**.

The said results along with the Scrutinizer's Report would be uploaded on the Company's website www.nseindia.com and on the website of NSDL www.evoting.nsdl.com.

SPECIAL BUSINESS:

To approve the appointment of Shri Dinesh Pant (DIN: 11134993), Life Insurance Corporation of India ('LIC') Nominee, as a Non-Independent Director subject to prior approval of Securities and Exchange Board of India (SEBI)

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 ('Act') and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 24 read with Schedule II – Part H and all other applicable provisions of Securities Contracts (Regulation)(Stock Exchanges and Clearing Corporations) Regulations, 2018, as may be amended from time to time and the Articles of Association of the Company, and based on the recommendation of Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, approval of the Shareholders of the Company be and is hereby accorded to appoint Shri Dinesh Pant (DIN: 11134993), Life Insurance Corporation of India ('LIC') Nominee, as a Non-Independent Director, on the Board of the Company, who shall be liable to retire by rotation, subject to prior approval of the Securities Exchange Board of India ('SEBI').

RESOLVED FURTHER THAT the effective date of appointment of Shri Dinesh Pant (DIN: 11134993), LIC Nominee, as a Non-Independent Director, on the Board of the Company would be the date of SEBI approval.

RESOLVED FURTHER THAT Shri Ashishkumar Chauhan, Managing Director & CEO (DIN: 00898469) or Smt. Prajakta Powle, Company Secretary, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this resolution.”

**By order of the Board of Directors
For National Stock Exchange of India Limited**

**Sd/-
Prajakta Powle
Company Secretary
(ACS 20135)**

Date: March 6, 2026

Place: Kumarakom

Registered Office:

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

NOTES:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Secretarial Standard (SS-2) on General Meetings issued by the Institute of Company Secretaries of India stating material facts and reasons for the proposed resolution is annexed hereto and forms part of this Notice.
2. Brief profile and other requisite details about the appointment of Director pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard (SS-2) on General Meetings issued by the Institute of Company Secretaries of India are also annexed to this Notice.
3. In compliance with MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Shareholders whose names appear in the Register of Members or Register of Beneficial Owners as received from the Depositories/ MUFG Intime India Private Limited, the Company's Registrar and Transfer Agents ('RTA') as on **Friday, February 27, 2026** ('Cut-off date') and whose e-mail addresses are registered with the Company/RTA/Depositories/Depository Participants ('DP') or who will register their e-mail address in accordance with the process outlined in this Notice.

If your e-mail address is not registered with the Company/RTA/Depositories/DPs, you may register on or before 5:00 p.m. (IST) on Thursday, April 9, 2026, to receive this Postal Ballot Notice by completing the process for registration of e-mail address as under:

Click on the URL: https://web.in.mpms.mufg.com/EmailReg/Email_Register.html

- a) Select the Name of the Company from dropdown: National Stock Exchange of India Limited.
- b) Enter DP and Client ID and Permanent Account Number ('PAN')
- c) Enter Mobile number and e-mail ID.
- d) System generated One Time Password ('OTP') to be sent on mobile number and e-mail ID.
- e) Enter OTP received on mobile number and e-mail ID.
- f) Click on Submit button.
- g) On completing the above process your request will be accepted and request id will be generated. E-mail registered is for limited purpose of sending notice pertaining to the current event. For permanent registration of e-mail, kindly contact your DP.

4. The copy of Notice is also available on the website of the Company at <https://www.nseindia.com/investor-relations/shareholders-meetings> and on the website of NSDL at <https://www.evoting.nsdl.com/>.
5. Only those Shareholders whose names are appearing in the Register of Members / list of beneficial owners as on the cut-off date shall be eligible to cast their votes through Postal Ballot. A person who is not a Shareholder on the cut-off date should treat this Notice for information purposes only. It is also clarified that all Shareholders of the Company as on the cut-off date (including those Shareholders who may not have received this Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories/DPs) shall be entitled to vote in relation to the aforementioned Resolution in accordance with the process specified in this Notice.
6. The relevant document(s) referred to in the Notice and Explanatory Statement will be available for inspection at the Registered Office of the Company during business hours on all working days, until the last day of remote e-voting.
7. Trading Members or their associates and agents as on cut-off date shall not be eligible to vote on said item of this Notice.
8. The Ordinary resolution, if passed by requisite majority shall be deemed to have been passed on the last date of remote e-voting i.e., Sunday, April 12, 2026. However, the effective date of appointment of Shri Dinesh Pant (DIN: 11134993), LIC Nominee, as a Non-Independent Director, on the Board of the Company would be the date of SEBI approval. Further, Resolution passed by the Shareholders through postal ballot is deemed to have been passed as if it is passed at a General Meeting of the Members convened in this regard.
9. The instructions for Remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended), Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReq.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to

	<p>5. e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>6. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: center; align-items: center; gap: 40px; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@mehta-mehta.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Associate Vice President or Mr. Sanjeev Yadav, Deputy Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the Company/RTA/Depositories/DPs for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. Please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to secretarialdept@nse.co.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
2. Alternatively shareholders may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ('Act'):

All material facts and reasons concerning proposed Resolution as set out above are provided in the following statement accompanying this Postal Ballot notice.

To approve the appointment of Shri Dinesh Pant (DIN: 11134993), Life Insurance Corporation of India ('LIC') Nominee, as a Non-Independent Director subject to prior approval of Securities Exchange Board of India (SEBI)

Shri Tablesh Pandey (DIN:10119561), Life Insurance Corporation of India (LIC) Nominee, Non-Independent Director, had tendered his resignation, effective close of business hours on March 5, 2026, from the Board of the Company on account of his selection as Chair Professor (Life) in National Insurance Academy, Pune.

In view of the same, LIC vide it's nomination letter dated March 5, 2026, has proposed Shri Dinesh Pant (DIN: 11134993), Managing Director of LIC, to represent LIC as Nominee Director on the Board of the Company. As per the said letter, the sitting fees with respect to the meetings attended by Shri Dinesh Pant shall be payable to LIC.

Basis the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on March 6, 2026, has approved the appointment of Shri Dinesh Pant (DIN:11134993) as Non-Independent Director, in place of Shri Tablesh Pandey, subject to approval of Shareholders of the Company and SEBI. The appointment of Shri Dinesh Pant will be effective from the date of SEBI approval and shall be liable to retire by rotation.

The Company has received consent to act as a Director on the Board of the Company from Shri Dinesh Pant including all other requisite statutory disclosures/ declarations. As per the declarations submitted, Shri Dinesh Pant is neither disqualified under Section 164(1) and (2) of the Act nor debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority. Also, he is complying with the 'fit and proper person criteria' prescribed under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 ('SECC Regulations'). Accordingly, the Board recommends the Ordinary Resolution as set out in the Postal Ballot Notice for approval of the Shareholders.

Shri Dinesh Pant does not hold by himself or with any other person on a beneficial basis, any shares in the Company.

Except, Shri Dinesh Pant and his relatives, none of the other Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Additional Information as required under Clause 1.2.5 of SS-2 and Regulation 36 of LODR Regulations are given below:

Name of Director	Shri Dinesh Pant
Category	Non-Independent Director
Date of Birth/ Age	May 6, 1967, 58 years
DIN	11134993
Qualifications	<p>Fellow Member of:</p> <ul style="list-style-type: none"> (i) Institute of Actuaries of India; (ii) Institute and Faculty of Actuaries, UK; and (iii) Insurance Institute of India <p>Bachelor in</p> <ul style="list-style-type: none"> (i) Engineering; and (ii) LLB <p>Master's in Business Administration</p>
Brief Profile and Experience	<p>Shri Dinesh Pant (DIN:11134993) is the current Managing Director of Life Insurance Corporation of India ('LIC') with over three decades of rich experience in key and specialized areas of insurance and finance. He joined LIC in 1989 as a direct recruit officer and got promoted to lead some of the most distinguished branches of LIC of India in Rajasthan and Delhi. He subsequently took over the role of Manager (New Business & Actuarial) and Legal before joining the Investment Research Cell at the Corporate Office. After training by IIM-A in 2002, he joined LIC's Investment Research team.</p> <p>Shri Dinesh Pant was appointed Actuary and Executive Director (Actuarial) prior to assuming the role of Managing Director. As Appointed Actuary, Shri Dinesh Pant was part of the LIC's Key Management team and played a pivotal role in the successful planning and launch of LIC's mega IPO in 2022. He has been instrumental in steering LIC towards profitable and sustainable growth post-IPO, creating value for all stakeholders.</p> <p>Shri Dinesh Pant has been a permanent special invitee to the Board of LIC since 2017 and has served on several sub-committees, such as the Investment Committee, Risk Management Committee, and With-Profit Committee. He advises top management and the Board on key functional areas, including products,</p>

	<p>valuation, and risk management practices and strategies.</p> <p>Shri Dinesh Pant had the distinction of heading the Life Operations at Kenindia Assurance Company Ltd., Kenya as the General Manager (Life), overseeing the marketing and overall operations of the Life Insurance Business of this composite insurance company for over 5 years.</p> <p>A passionate advocate for education, Shri Dinesh Pant has contributed to academia as a visiting faculty member at various institutes, including the National Insurance Academy. He has also developed course materials for insurance professional bodies. Furthermore, he has served on various committees of professional bodies and regulators, including the Health Committees of FICCI and the Pension Advisory Committee of PFRDA. He has chaired and been a member of numerous committees and sub-committees formed by IRDAI, focusing on areas such as product regulations, index-linked products, investments, and risk-based capital.</p>
Nature of expertise in specific functional area/skills and capabilities	Capital Markets, Finance and Accounting, Risk Management, Actuarial Skills, Analytical Skills, Statistical Analysis, Commercial Intellectuality, Market Strategy and Management and Administration.
Terms and conditions of appointment along with details of remuneration sought to be paid	As stated in the above Explanatory Statement.
Remuneration last drawn	Not applicable
Date of first appointment on the Board	Not applicable
Shareholding in the Company	Nil
Relationship with other Directors, Managers & Key Managerial Personnel	No other Director and Key Managerial Personnel of the Company and their relatives are concerned or interested.
List of other Directorships held	Life Insurance Corporation of India Limited LIC Cards Services Limited LIC Mutual fund Asset Management Limited Bima Sugam India Federation Life Insurance Corporation (International), Bahrain

Listed companies from which the Director has resigned in past three years	Nil
Memberships/Chairmanships of committees of Board of other Companies	<p><u>Life Insurance Corporation of India</u> Member of Executive Committee, Investment Committee, Risk Management Committee, IT Strategy Committee and also Special Invitee for Audit Committee.</p> <p><u>Life Insurance Corporation (International), Bahrain</u> Member of Audit Committee & Risk Management Committee.</p> <p><u>Bima Sugam India Federation</u> Member of Finance and Audit Committee and Risk Management Committee. Chairman of Stakeholder Relationship Committee.</p>
No. of Board Meetings attended during 2025-26	Not applicable

By order of the Board of Directors
For National Stock Exchange of India Limited

Sd/-
Prajakta Powle
Company Secretary
(ACS 20135)

Date: March 6, 2026

Place: Kumarakom