

March 6, 2026

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we hereby inform that, Shri. Tablesh Pandey vide letter dated March 5, 2026, has tendered his resignation as Non-Independent Director of the Exchange on account of his selection as Chair Professor (Life) in National Insurance Academy, Pune.

In view of the same, Life Insurance Corporation of India vide it's nomination letter dated March 5, 2026, has proposed Shri Dinesh Pant, Managing Director, LIC of India, to represent LIC as Nominee Director on the Board of the Exchange.

Basis the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on March 6, 2026, has approved the appointment of Shri. Dinesh Pant (DIN:11134993) as Non-Independent Director in place of Shri. Tablesh Pandey (DIN:10119561), subject to approval of the shareholders of the Company and SEBI.

Pursuant to the provisions of Regulation 30 of LODR Regulations read with clause 7C of Para A Part A of Schedule III of the LODR Regulations, the resignation letter received from Shri Tablesh Pandey is enclosed as **Annexure A**.

The requisite disclosure in terms of LODR Regulations read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given below:

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| Name of Director | Shri. Tablesh Pandey (Nominee Director, LIC) | Shri. Dinesh Pant (Nominee Director, LIC) |
| Reason of change viz. appointment, re-appointment, resignation, removal, death or otherwise | Cessation on account of selection as Chair Professor (Life) in National Insurance Academy, Pune. | Appointment as Non-Independent Director. |
| Date of appointment / re-appointment / cessation and term of appointment / re-appointment | March 5, 2026 | Appointment of Shri. Dinesh Pant will be effective from the date of SEBI approval. Under the provisions of the Companies Act, 2013, Shri. Dinesh |

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| | | <p>Pant as Non-Independent Director shall be liable to retire by rotation.</p> |
| <p>Brief Profile (In case of appointment)</p> | <p>Not Applicable</p> | <p>Fellow Member of the Institute of Actuaries of India and the Institute and Faculty of Actuaries, UK.</p> <p>Degrees in Engineering and Law, along with a Master's in Business Administration.</p> <p>Shri. Dinesh Pant (DIN:11134993) is the current Managing Director of Life Insurance Corporation of India ('LIC') with over three decades of rich experience in key and specialized areas of insurance and finance. He joined LIC in 1989 as a direct recruit officer and got promoted to lead some of the most distinguished branches of LIC of India in Rajasthan and Delhi. He subsequently took over the role of Manager (New Business & Actuarial) and Legal before joining the Investment Research Cell at the Corporate Office. After training by IIM-A in 2002, he joined LIC's Investment Research team.</p> <p>Shri. Dinesh Pant was appointed Actuary and Executive Director (Actuarial) prior to assuming the role of Managing Director. As Appointed Actuary, Shri. Dinesh Pant was part of the LIC's Key Management team and played a pivotal role in the successful planning and launch of LIC's mega IPO in 2022. He has been instrumental in steering LIC towards profitable and sustainable growth post-IPO, creating value for all stakeholders.</p> |

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| | | <p>Shri. Dinesh Pant has been a permanent special invitee to the Board of LIC since 2017 and has served on several sub-committees, such as the Investment Committee, Risk Management Committee, and With-Profit Committee. He advises top management and the Board on key functional areas, including products, valuation, and risk management practices and strategies.</p> <p>A passionate advocate for education, Shri. Dinesh Pant has contributed to academia as a visiting faculty member at various institutes, including the National Insurance Academy. He has also developed course materials for insurance professional bodies. Furthermore, he has served on various committees of professional bodies and regulators, including the Health Committees of FICCI and the Pension Advisory Committee of PFRDA. He has chaired and been a member of numerous committees and sub-committees formed by IRDAI, focusing on areas such as product regulations, index-linked products, investments, and risk-based capital.</p> |
| Relationships with Directors of the Company (in case of appointment of a Director) | Not Applicable | He is not related to any other Director of NSEIL. |

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| Other Details | Not Applicable | Shri. Dinesh Pant is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |
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For National Stock Exchange of India Limited

Sd/-
Prajakta Powle
Company Secretary
ACS-20135

Managing Director (MD) and Chief Executive Officer (CEO)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Date: 05.03.2026

Dear Sir,

Re: Resignation as a Director from the Board of National Stock Exchange of India Limited

In the above context I wish to submit that I have accepted the offer of selection as Chair professor (Life) in National Insurance Academy, Pune.

Accordingly, I hereby tender my resignation from the Board of Directors of National Stock Exchange of India Limited as Director representing the Life Insurance Corporation of India, with effect from close of business hours today. Please accept my resignation and do the needful.

I take this opportunity to thank all the Board members and entire team of National Stock Exchange of India Limited for wonderful support and shall cherish the enriching association with them.

Wishing the National Stock Exchange of India Limited all success in the years to come.

Thanking you,

Yours faithfully,



(Tablesh Pandey)
DIN NO. 10119561