



**THE ASHA KIRAN MAHILA VIKAS SANSTHA**

THE ASHA KIRAN MAHILA VIKAS SANSTHA established under Society Registration Act, 1860 REGISTRATION NO: MH/158/03 ; NITI AAYOG. UID: MH/2009/0004901. THE ASHA KIRAN MAHILA VIKAS SANSTHA is a non-profit organization working towards enhancing water security, improving agricultural productivity, and strengthening rural livelihoods through sustainable natural resource management, watershed development, community participation, and capacity-building initiatives in rural areas.

Registered Office: Behind Durga Lawns, Kaulkhed, Akola – 444001, MAHARASHTRA,  
Tel.:91-9881331098

SSE REGD.NO. NSESENPO00104; PAN: AABTT5378D

Website: www.akmvs.org; Email: ashakiranngoakola@gmail.com

Society Contact Person: Durga Manikrao Bhad; Email: dmbhad9881@gmail.com; Tel:91-9881331098

**PUBLIC ISSUE BY OUR SOCIETY OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹1/-EACH (“ZCZP INSTRUMENTS”), AGGREGATING UPTO ₹ 1.70 CRORE (“ISSUE SIZE” AND SUCH PUBLIC ISSUE HERE IN AFTER REFERRED TO AS THE “ISSUE”) THROUGH HIS DRAFT PROSPECTUS AND THE PROSPECTUS. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDRREGULATIONS”), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCENO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 (“SSE FRAMEWORK CIRCULAR”), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT FUND-RAISING DOCUMENT/FUNDRAISING DOCUMENT(COLLECTIVELY,“NSE NORMS”), AND THE DISCLOSURE REQUIREMENT UNDER SCHEULE 1 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (“SEBI NCS REGULATIONS”), THE SOCIETY REGISTRATION ACT, 1860 AND RULES MADE THERE UNDER, EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE**

**OUR FOUNDER MEMBER**

Our Founder Member is Durga Manikrao Bhad; Email dmbhad9881@gmail.com; Tel: +919881331098. For details of our members, see “Our Management” on page 48 of this Draft Prospectus.

**GENERAL RISKS**

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factor scare fully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters “Risk Factors” and “Material Developments” on pages 8 & 110, respectively of this Draft Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

**COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS**

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter-X of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable, and consequently the coupon payment frequency, and redemption amount is not applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see “Issue Related Information” on page 81 of this Draft Prospectus. The Issue is not underwritten.

**CREDIT RATING**

The issue, being an issue of zero coupon zero principal instrument in terms of Chapter-A of the SEBI ICDR Regulations, thereis no credit rating applicable.

**LISTING**

The ZCZP Instruments offered through the Draft Fund Raising Document are proposed to be listed on the social stock exchange segment of NSE, being NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Society has received ‘in-principle’ approval from NSE vide their letter bearing number [●] dated [●]. A copy of this Final Fund Raising Document will be filed with the RoC. For details of the material contracts and documents available for inspection, please see “Material Contracts and Documents for Inspection” beginning on page 110.

**PUBLIC COMMENTS**

The Draft Prospectus dated April 1,2025, has been filed with the Stock Exchanges, pursuant to the provisions of the SEBI ICDR Regulations and is open for public comments for a period of 21days (i.e., until5: 00p.m. on [●]) from the date of filing of this Draft Prospectus with the Stock Exchanges. All comments on this Draft Prospectus are to be forwarded to the attention of the Society Secretary and Compliance Officer of our Society. All comments received on this Draft Prospectus will be suitably addressed prior to filing of the Prospectus with the Stock Exchanges and RoC.

**REGISTRAR OF THE ISSUE**

**STATUTORY AUDITOR**

**Advisor of the Issue**



**BIGSHARE SERVICES PRIVATE LIMITED**  
S6-2, Pinnacle Business Park, Next to Ahura Centre,  
Mahakali Caves Road, Andheri East,  
Mumbai – 400093  
Maharashtra, India  
Tel: +91 22 6232 8200  
Facsimile: +91 22 6263 8299  
Email: info@bigshareonline.com  
Investor Grievance Email: investor@bigshareonline.com  
Website: www.bigshareonline.com  
Contact Person: Saurabh Gupta  
SEBI Registration No.: INR000001385  
CIN: U99999MH1994PTC076534

**Anand S. Daga & Co.**  
Chartered Accountant  
256, Darga Nagar  
Yavatmal-445001  
Mobile Number: 9422869011  
Contact Person: Anand S. Daga



**OODAN CONSULTANCY SERVICES**  
**Reg. Address:** Flat no D 6, Siddharth Housin Society, near ichha Purti ganesh mandir, s.no. 77/2/A, Katraj, Pune, 411046.  
**Email:** sonitayal007@gmail.com  
**Contact Person:** Soni Tayal  
**Mobile Number:**7033527555/8356000515

**ISSUE PROGRAM**

Issue opens on: [●]

Issue closes on: [●]

\*\* The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Members of our Society, subject to relevant approvals. In the even to fanearly closure or extension of the Issue, our Society may issue the notice to the prospective investors through an advertisement in an English national daily with wide circulation and a regional daily with wide circulation where the Registered Office of our Society is located on or before such earlier or initial date of Issue closure. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled “General Information “on page 15 of this Draft Prospectus. A copy of the Prospectus shall be filed with the Registrar of Societies RoC as per Societies Act,1860, along with the endorsed/certified copies of all requisite documents. For further details, please see “Material Contract sand Documents for Inspection” on page 110 of this Draft Prospectus.

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## SECTION I – GENERAL DEFINITIONS AND ABBREVIATIONS

This Draft Prospectus uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Draft Prospectus, and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision. The words and expressions used in this Draft Prospectus but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the SEBI NCS Regulations, the Society Registration Act, 1860, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified there under.

### General Terms

Term	Description
“Society” or “the Issuer”	The Asha Kiran Mahila Vikas Sanstha, a Society Registered under Society Registration Act, 1860 and having its Registered Office at Behind Durga Lawns, Kaulkhed, Akola - 444001 Maharashtra
Audited Financial Statements	The audited financial statements of our Society for the financial years ended March31, 2025, March31, 2024 and March31,2023, along with the audit reports, issued by Anand S.Daga & Co. (Chartered Accountant)
“we”, “us”, “our”	Unless the context otherwise indicates or implies, refers to our Society, as at and during the relevant period / Fiscal/ Financial Year.
AR	Annual Report of the Society
Auditors or Statutory Auditors	Anand S.Daga & Co. (Chartered Accountant), the statutory auditor of our Society.
Board or Board of Member or our Board or our Board of Member	Board of Members of our Society.
MOA or Memorandum of Association or Memorandum of Association	Memorandum of Association of our Society, as amended.
ECOSOC	United Nations Economic and Social Council

### Issue Related Terms

Term	Description
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Institutional Investors and Non-institutional Investors, who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Draft Prospectus, the Prospectus, and the Application Form. For details of eligible investors, please see “ <i>Issue Procedure</i> ” on page 86 of this Draft Prospectus.
Application	A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submission of a valid Application Form submitted to the Registrar.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than 1000.
Application Form	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Prospectus.
Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in “ <i>Issue Procedure – Basis of Allotment</i> ” on page 100 of this Draft Prospectus.

Client ID	Client identification number maintained with one of the Depositories in relation to the demat account.
Corporate Office of the Registrar	Bigshare Services Private Limited, S6-2, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093, Maharashtra, India
Deemed Date of Allotment	The date on which the Board of Members approves the Allotment of the ZCZP Instruments for The Issue or such date as maybe determined by the Board of Members. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
Draft Prospectus	This Draft Prospectus dated April 1, 2025 issued in accordance with the SEBI ICDR Regulations, the NSE Norms and filed with the Stock Exchanges for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
Escrow Account	Account to be opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated [●]to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being [●].
Institutional Investors	<p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> <li>• A mutual fund, venture capital fund and alternative investment fund registered with SEBI.</li> <li>• A public financial institution.</li> <li>• A scheduled commercial bank.</li> <li>• A state industrial development corporation.</li> <li>• An insurance Society registered with the Insurance Regulatory and Development Authority of India.</li> <li>• A provident fund with minimum corpus of twenty-five crore rupees.</li> <li>• a pension fund with minimum corpus of twenty-five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013.</li> <li>• National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India.</li> <li>• Insurance funds setup and managed by army, navy or air force of the Union of India.</li> <li>• Insurance funds setup and managed by the Department of Posts, India; or</li> <li>• Systemically important non-banking financial Societies.</li> </ul>
Issue	Public Issue by our Society of zero coupon zero principal instruments of face value ₹1/-each, aggregating upto 1.70 Crore (One crore and Seventy lacs).
Issue Closing Date	As specified in the Draft Fund Raising Document
Issue Opening Date	As specified in the Draft Fund Raising Document.
Issue Period	The period between the Issue Opening Date and the Issue Closing Date is inclusive of both days, during which prospective Applicants can submit their Application Forms.
Issue Size	Upto ₹1.70 Crore (One crore and Seventy lacs)
Non-Institutional Investors	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on page 86 of this Draft Prospectus.
Not for Profit Organization or NPO	Not for Profit Organization shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations
Objects	Objects of this Issue asset out in the section titled “Objects of the Issue” on page 18 of this Draft Prospectus.

Offer Document	This Draft Prospectus, the Prospectus, and Application Form.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer and by the Depositories in case of ZCZP Instrument held in dematerialized form, and/ or the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Post	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated [●] to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
SSE Framework Circular	SEBI circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/ P/ CIR/ 2022/120 on framework on social stock exchange.
Stock Exchanges	The social stock exchange segments of NSE being NSE Social Stock Exchange.
Transaction Documents	Transaction documents shall mean this Draft Prospectus, and the Prospectus, read with any notices, corrigenda, addenda thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed or to be executed by our Society, as the case may be. For further details please see the section titled, “ <i>Material Contracts and Documents for Inspection</i> ” on page 110 of this Draft Prospectus.
Tripartite Agreements	Tripartite Agreement dated [●] to be entered into between our Society, the Registrar to the Issue and NSDL and Tripartite Agreement dated [●] to be entered into between our Society, the Registrar to the Issue and CDSL for offering demat option to the ZCZP Instrument Holders.
Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
Willful Defaulter(s)	Willful defaulter shall have the same meaning as under regulation (2) (1) (III) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Working Days	Working days mean all days on which commercial banks in Mumbai are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchanges, working day shall mean all trading days of the Stock Exchanges for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/ or the register of ZCZP Instrument Holders (if any) maintained by our Society if required under applicable law.

## **CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION**

### **Certain Conventions**

All references to “India” contained in this Draft Prospectus are to the Republic of India and its territories and possessions and all references here into the “Government”, “Indian Government”, “GOI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Draft Prospectus is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Draft Prospectus are to a calendar year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Draft Prospectus.

### **Presentation of Financial Information**

Our Society’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of that particular calendar year, so all references to a particular financial year or fiscal year are to the 12 -month period commencing on April 1 of the immediately preceding calendar year and ending on March 31 of that particular calendar year. Unless the context requires otherwise, all references to a year in this Draft Prospectus are to a calendar year and references to a fiscal year ended on March 31 of that calendar year.

Our Society’s Audited Financial Results for the Fiscal Years ended March 31, 2025, March 31, 2024, and March 31, 2023, have been prepared in accordance with Indian GAAP and have been audited by Anand S. Daga & Co. and are included in the section titled “Financial *Information*” on page 56 of this Draft Prospectus.

### **Currency and Unit of Presentation**

All references to “Rupees” or “₹” or “INR” or “Rs.” are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Draft Prospectus, all figures have been expressed in Crore. The word ‘lakhs/ lacs/ lac’ means ‘one hundred thousand’ and ‘crore /crs’ means ‘ten million’ and ‘billion/ bn.’ Means ‘one hundred crore.

### **General Risk**

Investment in zero coupons zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offer. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “*Risk Factors*” on page 8 of this Draft Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

## FORWARDLOOKINGSTATEMENTS

Certain statements contained in this Draft Prospectus that are not statements of historical fact constitute “forward-looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, results of operations and prospects are forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft Prospectus that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations, to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
  - Changes in applicable law governing corporate social responsibility policies;
  - Termination or delay in implementation of our arrangements with State Governments;
  - Failure to retain and attract professionals; and
  - Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations.
- For further discussion of factors that could cause our actual results to differ, see “*Risk Factors*” on page 8 of this Draft Prospectus.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Society that could cause actual results and valuations to differ materially from those contemplated by the relevant statement. The forward-looking statements contained in this Draft Prospectus are based on the management beliefs, as well as the assumptions made by and information currently available to management. Although our Society believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements.

Neither our Society, its members, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

## SECTION II – RISK FACTORS

*The following are the risks envisaged by the management of our Society which relate to our Society, the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Draft Prospectus in relation to the ZCZP Instruments for evaluating our Society and the ZCZP Instruments before making any investment decision. Our Society believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments, but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Draft Prospectus and reach their own views prior to making any investment decision.*

*If anyone of the following stated risks actually occurs, our Society's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Society faces. Additional risks and uncertainties not presently known to our Society or that our Society currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Society is not in a position to quantify the financial or other implications of any risk mentioned below.*

### **Internal Risk Factors**

#### **1. Financial Sustainability Risk: Dependency on Limited Funding Sources**

##### **Risk Description:**

The Asha Kiran Mahila Vikas Sanstha's heavy reliance on a limited number of funding sources, such as grants and donations, poses a significant risk to its financial sustainability. Any disruption or reduction in these funding streams could hinder the organization's capacity to effectively implement its programs and initiatives. This, in turn, may jeopardize its mission of community mobilization, training, and workshops aimed at promoting sustainable livelihoods among rural and tribal populations.

##### **Mitigation Strategy:**

- **Diversify Funding Sources:** Expand the organization's funding portfolio by exploring alternative revenue streams, such as corporate social responsibility (CSR) partnerships, individual donor programs, and income-generating activities.
- **Develop Strategic Partnerships:** Collaborate with government agencies, foundations, and private sector organizations to secure multi-year funding agreements and reduce dependence on single-source contributions.
- **Strengthen Grant Writing and Fundraising Capacity:** Invest in staff training and resources to enhance grant writing and fundraising capabilities, increasing the chances of securing larger and more diverse funding.
- **Create a Financial Reserve:** Allocate a portion of annual revenue to build a financial reserve or contingency fund, providing a buffer during periods of funding instability.
- **Impact Measurement and Reporting:** Enhance transparency and showcase the impact of programs through regular reports and success stories, boosting donor confidence and attracting new funding opportunities.

#### **2. Dependency on Top Donors and Mitigation Strategies:**

##### **Risk Description:**

The Asha Kiran Mahila Vikas Sanstha recognizes the inherent risk of over-reliance on its top donors, which can threaten both financial sustainability and organizational autonomy. Depending heavily on a small group of donors increases the organization's vulnerability to funding fluctuations, shifts in donor priorities, and changes in economic conditions. Past instances have highlighted the impact of donor dependency, leading to funding gaps, program disruptions, and reduced flexibility in decision-making.

##### **Mitigation Strategy:**

To mitigate the risk of dependency on top donors, The Asha Kiran Mahila Vikas Sanstha adopts a multi-faceted approach aimed at diversifying its funding base and enhancing financial resilience. The organization actively seeks to expand its donor network by implementing targeted fundraising strategies that engage

individual donors, corporate sponsors, government grants, and philanthropic foundations. Building long-term partnerships through transparent communication and consistent impact reporting strengthens donor trust and loyalty. To safeguard against funding shortfalls, the organization establishes reserve funds and develops contingency plans, ensuring financial stability during periods of donor withdrawal or reduced contributions. Additionally, exploring innovative funding models, such as social enterprise initiatives and fee-based services, creates alternative income streams, reducing reliance on traditional donor contributions. By continuously strengthening its fundraising capacity and showcasing the measurable outcomes of its programs, the organization fosters a sustainable and diversified financial foundation.

### **3. Self-Employment Challenges for Beneficiaries Post-Training in Villages**

#### **Risk:**

A significant challenge faced by The Asha Kiran Mahila Vikas Sanstha is convincing beneficiaries to initiate crop production independently after completing their training. Many trainees struggle to begin growing crops on their own due to the lack of access to raw materials and the necessary support services. Without continued assistance from the organization, these individuals often find it difficult to transition from training to self-employment, which undermines the effectiveness of the program.

#### **Mitigation:**

To address this challenge, the organization takes a proactive approach by offering comprehensive support to beneficiaries. This includes supplying the required raw materials, providing detailed guidance on crop cultivation, and assisting with the collection and marketing of the produce once it is ready. By purchasing the crops from the beneficiaries at fair market value, the organization ensures that they receive compensation for their work, which further motivates them to continue their agricultural activities. This strategy not only facilitates the transition to self-employment but also promotes the sustainability of these opportunities, contributing to the long-term empowerment and economic inclusion of beneficiaries across different regions.

### **4. Monitoring and Potential Changes in the Board of the Working of the Society**

#### **Risk Description:**

Future changes in the board of The Asha Kiran Mahila Vikas Sanstha could pose a risk to the organization's operations and decision-making processes. The introduction of new board members or changes in the composition of the board may disrupt the continuity of leadership, affecting strategic decisions and organizational stability. This risk could hinder the organization's ability to execute its mission effectively.

#### **Mitigation Strategy:**

To ensure continuity and stability despite potential changes in the board, The Asha Kiran Mahila Vikas Sanstha has established a robust governance framework. This framework provides clear guidelines for leadership transitions and decision-making processes. Additionally, a comprehensive onboarding process for new board members ensures that they are well-acquainted with the organization's vision, mission, and operational structures, thereby minimizing disruptions and ensuring a smooth transition during periods of change.

### **5. Monitoring and Evaluation Risk: Ensuring Effective Program Assessment**

#### **Risk Description:**

Inadequate monitoring and evaluation practices present a risk to the ability of The Asha Kiran Mahila Vikas Sanstha to accurately assess the effectiveness and impact of its programs. Without clear, measurable objectives and robust evaluation frameworks, the organization may struggle to demonstrate the value of its work and make informed decisions regarding program improvements and resource allocation.

#### **Mitigation Strategy:**

The Asha Kiran Mahila Vikas Sanstha has established clear, measurable program objectives with specific indicators to track progress and assess impact. The organization employs both quantitative and qualitative data collection methods, such as surveys, interviews, and focus groups, to gain a comprehensive understanding of program outcomes. Regular reviews and revisions of monitoring and evaluation frameworks based on feedback and lessons learned ensure their ongoing relevance and effectiveness. By

sharing evaluation results with stakeholders, the organization fosters transparency and builds support for its initiatives.

## **6. Data Security and Privacy Risk: Unauthorized Access to Personal Information**

### **Risk Description:**

The collection and storage of personal data expose The Asha Kiran Mahila Vikas Sanstha to the risk of unauthorized access. A breach in data security could result in the exposure of sensitive information, leading to privacy violations, identity theft, or other malicious activities that could harm the organization's credibility and trustworthiness.

### **Mitigation Strategy:**

The Asha Kiran Mahila Vikas Sanstha implements robust data security measures, including encryption technologies, firewalls, and strict access controls to protect personal information. Regular security audits and vulnerability assessments help identify and address potential weaknesses. Staff receive ongoing training on best practices for data security, and clear policies and procedures for incident response and breach notification are in place to minimize the impact of any security incidents and ensure compliance with relevant regulations.

## **7. Reputation Risk: Negative Public Perception or Media Scrutiny**

### **Risk Description:**

The Asha Kiran Mahila Vikas Sanstha is exposed to the risk of negative public perception or media scrutiny, which could arise from allegations of misconduct, mismanagement, or failure to deliver on its mission. Damage to the organization's reputation could erode public support, deter potential donors, and hinder the ability to attract funding or partners.

### **Mitigation Strategy:**

To safeguard its reputation, The Asha Kiran Mahila Vikas Sanstha prioritizes transparency, accountability, and ethical conduct in all its activities. The organization has implemented strong governance and risk management practices to prevent and mitigate reputational risks. A clear code of conduct and ethical guidelines ensure that staff, volunteers, and board members adhere to high standards of integrity. Proactive communication with stakeholders about the organization's mission, impact, and successes helps build trust, while crisis communication plans allow for a swift and transparent response to any negative publicity.

## **8. Partnership Risk: Dependence on Unreliable or Uncommitted Partners**

### **Risk Description:**

Although The Asha Kiran Mahila Vikas Sanstha carries out most of its activities independently, it does rely on corporate sponsors to support certain programs and initiatives. This presents a potential risk if the organization were to become dependent on unreliable or uncommitted partners, which could lead to delays, disruptions, or the failure to meet program objectives.

### **Mitigation Strategy:**

As the organization does not heavily depend on external partners, this risk is minimal. However, to ensure the smooth functioning of collaborative efforts, The Asha Kiran Mahila Vikas Sanstha carefully evaluates its corporate sponsors and maintains strong communication to ensure alignment on goals and expectations. This approach minimizes any risks related to unreliable partnerships.

## **9. Technology Risk: Vulnerability to Cyber Threats or System Failures**

### **Risk Description:**

While The Asha Kiran Mahila Vikas Sanstha 's reliance on technology for data management, communication, and program delivery is minimal, any breach of data security or system failures could disrupt operations and undermine stakeholder confidence.

### **Mitigation Strategy:**

The Asha Kiran Mahila Vikas Sanstha prioritizes cybersecurity measures to protect its IT infrastructure, networks, and data. Given that the organization's reliance on IT systems is relatively low, it remains confident in its ability to manage any risks related to cyber threats or system failures. Regular security assessments and staff training help mitigate potential vulnerabilities, ensuring that the organization's systems remain secure.

## **10. Risks Associated with Non-Utilization of Funds: A Threat to Achieving Social Impact**

### **Risk Description:**

There is a risk that funds raised by The Asha Kiran Mahila Vikas Sanstha may not be utilized as planned due to changes in project requirements, external circumstances, or unforeseen challenges. This could lead to delays in project activities and discrepancies between planned and actual fund utilization, potentially hindering the achievement of social impact.

### **Mitigation Strategy:**

To mitigate this risk, The Asha Kiran Mahila Vikas Sanstha has established a comprehensive project monitoring and evaluation system. This system tracks project progress and ensures that funds are used effectively. The organization maintains a strong focus on transparency and accountability, providing regular reports on financial and project activities to stakeholders. With extensive experience in managing such programs, the organization is well-equipped to handle unforeseen challenges and ensures that funds are utilized efficiently to achieve the desired social outcomes.

## **11. Governance Risk: Lack of Board Oversight and Governance Controls**

**Risk Description:** Inadequate board oversight or weak governance controls pose a significant risk to THE ASHA KIRAN MAHILA VIKAS SANSTHA, potentially leading to conflicts of interest, ethical breaches, or mismanagement of resources. Such deficiencies can undermine the organization's integrity, accountability, and the trust of stakeholders.

**Mitigation Strategy:** To address this, the organization has implemented a robust governance framework, clearly defining the roles and responsibilities of board members and senior leadership. Strict governance policies, procedures, and ethical codes are in place to promote transparency and accountability. Regular board evaluations and performance assessments help identify areas for improvement. Board members with diverse expertise are recruited to ensure effective oversight, and continuous training is provided to enhance their capacity in governance and fiduciary responsibilities.

## **12. Compliance Risk: Failure to Meet Reporting and Regulatory Requirements**

**Risk Description:** THE ASHA KIRAN MAHILA VIKAS SANSTHA faces the risk of non-compliance with regulatory or reporting obligations set by government authorities, funding bodies, or industry standards. This could lead to penalties, loss of funding, or reputational damage.

**Mitigation Strategy:** The organization has established a comprehensive compliance management system to ensure timely and accurate submissions of required reports and documentation. Designated compliance staff monitor regulatory requirements and deadlines, and internal controls and audits are regularly conducted. External audits validate compliance, while open communication with regulatory bodies ensures proactive resolution of any compliance issues.

## **13. Human Resources Risk: Talent Attrition and Succession Planning**

**Risk Description:** Talent attrition, especially the departure of key personnel or experienced staff, can disrupt operations and impact the continuity of programs. Poor management of talent retention and succession planning may lead to a loss of institutional knowledge and a negative impact on the organization's performance.

**Mitigation Strategy:** The organization places high importance on talent management by offering competitive compensation, professional development opportunities, and clear career advancement paths. Regular staff engagement surveys and exit interviews help identify retention challenges, while succession plans are in

place for critical roles. Mentorship programs and leadership development initiatives help groom internal talent for future positions.

#### **14. Intended Outcome for the Programs Not Achieved**

**Risk Description:** The organization risks not achieving its desired program outcomes, which could undermine its mission of empowering beneficiaries. Instances where program objectives are not fully met may lead to reduced beneficiary satisfaction and a potential loss of funding or support.

**Mitigation Strategy:** THE ASHA KIRAN MAHILA VIKAS SANSTHA implements adaptive management strategies, setting realistic program goals based on comprehensive needs assessments. Continuous monitoring of program progress allows for timely adjustments to meet emerging challenges. Engaging stakeholders during program design and evaluation ensures alignment with community needs, increasing the effectiveness and sustainability of the programs.

#### **15. Risk Related to Foreign Contributions/Donations Received by the Organization**

**Risk Description:** The organization faces a risk of reliance on foreign donations, which may be affected by fluctuations in international regulations, currency exchange rates, or geopolitical factors. While previous foreign contributions have been stable, funding volatility could disrupt operations and financial stability.

**Mitigation Strategy:** The organization mitigates this risk by diversifying its funding sources, seeking support from both domestic and international donors. Partnerships with long-term foreign donors and currency hedging strategies help manage potential fluctuations. Transparent communication with donors and alignment with their priorities builds donor confidence, ensuring the sustainability of funding.

#### **16. Effect on the Object of the Issue if the Entire Issue is Not Subscribed**

**Risk Description:** If the organization fails to meet its funding objectives, it may face delays, reduced scope, or discontinuation of planned activities. This could result in financial losses, missed opportunities, and reputational damage.

**Mitigation Strategy:** The organization conducts thorough feasibility studies and careful project planning to align funding objectives with program goals. Contingency plans and alternative funding strategies ensure that the organization remains adaptable, while transparent communication with stakeholders keeps them informed about the progress of fundraising efforts. The program is scalable, allowing adjustments based on available funding.

#### **17. Unintended Consequences of the NPO's Work and Proposed Mitigation Strategies**

**Risk Description:** The NPO acknowledges the potential for unintended consequences, such as dependency on services, social stigmatization, or environmental impact. Past incidents have shown cases of unintended beneficiaries or displacement of local initiatives.

**Mitigation Strategy:** To mitigate these risks, the NPO conducts thorough impact assessments and gathers feedback from stakeholders to address any negative outcomes. Participatory approaches ensure that the affected communities are involved in decision-making. The NPO prioritizes sustainability and ethical considerations in its programs, collaborating with local partners and following best practices to minimize any unintended consequences.

#### **18. Non-Utilization of Funds Raised Through the Issue**

**Risk Description:** The organization faces the risk of not utilizing funds effectively as outlined in the fundraising documents, potentially leading to missed impact opportunities, financial losses, and reputational harm.

**Mitigation Strategy:** To mitigate this risk, the organization develops detailed project budgets and follows strict accountability mechanisms to ensure proper fund allocation and utilization. Regular audits, internal controls, and oversight ensure transparency and the proper use of funds. This helps reinforce stakeholder trust and minimizes the possibility of fund mismanagement.

## **19. Risks Associated with Consumer Preferences**

**Risk Description:** Shifts in consumer preferences may impact on the demand for the NPO's programs, services, or products. Changes in societal values, market trends, or behavior could affect the relevance and sustainability of the NPO's offerings.

**Mitigation Strategy:** The NPO stays proactive by conducting market research and adapting its services based on evolving consumer preferences. Feedback from beneficiaries, stakeholders, and target audiences informs program adjustments. The NPO fosters a culture of flexibility, innovation, and continuous improvement, ensuring that its offerings remain relevant and sustainable in the face of changing preferences.

## **External Risk Factors**

### **20. Strategic Risks:**

Strategic risks are associated with challenges or uncertainties related to the long-term objectives, goals, or strategic direction of the organization. These risks may emerge due to changes in the external environment, shifts in stakeholder expectations, or strategic misalignment. Past experiences may include missed opportunities, failed strategic initiatives, or competitive threats that could undermine the organization's mission.

To mitigate these risks, THE ASHA KIRAN MAHILA VIKAS SANSTHA conducts regular strategic reviews, environmental scans, and scenario planning exercises to anticipate emerging trends and challenges. By engaging stakeholders in strategic discussions and fostering a culture of innovation, the organization can proactively identify and address risks. Developing agile strategic plans, diversifying revenue streams, and exploring new partnerships will enhance resilience, enabling the organization to adapt to uncertainties effectively.

### **21. Operational Risk: Disruption of Program Delivery Due to External Factors:**

External factors such as natural disasters, political instability, or public health emergencies may disrupt the organization's program delivery operations. These interruptions can impact transportation, communication, or access to facilities, which could affect the organization's ability to serve its beneficiaries and fulfill its mission.

To mitigate this risk, the organization has developed comprehensive business continuity plans, identifying key risks and vulnerabilities. Emergency response protocols are in place, and essential resources are pre-positioned to enhance preparedness and resilience. By forming partnerships with local authorities, emergency responders, and community organizations, THE ASHA KIRAN MAHILA VIKAS SANSTHA can facilitate coordinated response efforts. Additionally, implementing remote work arrangements, alternative service delivery models, and technology-enabled solutions ensures the continuity of operations, minimizing the impact of external disruptions.

### **22. Impact of Future Pandemics: Navigating the Uncertainty of Health Crises:**

Reflecting on the challenges presented by the COVID-19 pandemic, the organization recognizes the potential for future health crises to disrupt its operations. During the pandemic, beneficiaries faced significant hardships due to limited mobility and access to medical care, and the organization adapted by transitioning to remote work and digital methods for continued service delivery.

The uncertainty surrounding future health crises could pose risks to program implementation, leading to

delays and operational challenges. To mitigate these risks, THE ASHA KIRAN MAHILA VIKAS SANSTHA is committed to enhancing its emergency response plans, collaborating closely with health authorities, and investing in health education programs for communities. By proactively addressing these challenges, the organization aims to ensure the continuity of its initiatives and support for beneficiaries, particularly those with disabilities.

### **23. Risks Related to ZCZP Instruments:**

The tenure of ZCZP Instruments is tied to the date on which the objects of the issue are met or [●] months from the deemed date of allotment, whichever comes first. ZCZP Instruments do not carry interest, and no amount is repayable to investors at the end of the tenure, including the principal amount. This non-redemption feature limits the market value of such instruments.

Mitigation Plan: It is crucial to inform potential investors that ZCZP instruments are designed without an expectation of financial returns. Transparency about this characteristic ensures that investors are fully aware of the nature of these instruments, reducing any potential risks associated with misunderstanding or misalignment of expectations.

### **24. The Issue May Not Be Successful, or the ZCZP Instruments May Not Be Listed:**

There is no guarantee that the issue will be successful or that the ZCZP Instruments will be listed on the stock exchanges in a timely manner. If society does not receive a 75% subscription, the issue will be deemed unsuccessful, and all subscription amounts will be refunded in accordance with applicable law.

Mitigation Plan: Although ZCZP Instruments are the primary method for securing financial resources, the organization remains proactive in identifying alternative funding sources. In collaboration with the government and through local support such as CSR and institutional funding, the society is determined to fulfill the objectives of the issue. For further details, the “Terms of the Issue” are outlined in the Draft Fund-Raising Document.

### **25. Absence of Secondary Market for ZCZP Instruments:**

ZCZP Instruments issued by non-profit organizations and listed on the stock exchanges are not available for trading in the secondary market. As a result, investors will not be able to trade or redeem their investments in these instruments.

Mitigation Plan: It's important to emphasize that investments in ZCZP instruments are not intended to generate financial returns such as interest or dividends. Instead, the investor's primary objective is to support the purpose for which the instrument has been issued. This understanding mitigates potential risks related to the absence of a secondary market, ensuring that the focus remains on the social objectives of the investment.

## SECTION III – INTRODUCTION

### GENERAL INFORMATION

Our Society is registered in Yavatmal, Maharashtra on May10, 2000, as a Society under Society Registration Act, 1860, pursuant to a certificate of registration issued by the Inspector General Registration, Yavatmal. For more information about our Society, please refer “*History and Main Objects*” on page 45 of this Draft Prospectus.

For details of the business of our Society, see “*Our Business*” beginning on page 36 of this Draft Prospectus.

#### Registration:

**Society Registration No.:** MH/158/03  
**Permanent Account Number:** AABTT5378D  
**NGO Darpan Portal ID:** MH/2009/0004901  
**SSE Registration No.:** NSESENPO00104

#### Registered Office:

**THE ASHA KIRAN MAHILA VIKAS SANSTHA**  
**Address:** Behind Durga Lawns, Kaulkhed, Akola - 444001 Maharashtra  
**Tel.:** 9545849010  
**Website:** www.akmvs.org  
**Emai:** ashakirangoakola@gmail.com

For further details regarding changes to our Registered Office, see “*History and Main Objects*” on page 45 of this Draft Prospectus.

#### Society Contact Person:

**Durga Manikrao Bhad**  
**Add:** L-21, Mhada colony, kaulkhed, Akola  
**Email:** dmbhad9881@gmail.com  
**Tel:** 9881331098

#### Statutory Auditors

Anand S.Daga & Co.  
Chartered Accountant  
256, Darga Nagar  
Yavatmal-445001  
Mobile Number: 9422869011  
Contact Person: Anand S. Daga

Anand S. Daga &Co, Chartered Accountants, have been the statutory auditors of our Society since April,2017.

#### Advisor of the Issue



#### OODAN CONSULTANCY SERVICES

**Reg. Address:** Flat no D 6, Siddharth Housing Society,  
near ichha Purti ganesh mandir, s.no. 77/2/A, Katraj,  
Pune, 411046.  
**Email:** sonitayal007@gmail.com  
**Contact Person:** Soni Tayal  
**Mobile Number:** 7033527555/ 8356000515

## Registrar of the issue



### **Bigshare Services Private Limited,**

S6-2, Pinnacle Business Park, Next to Ahura Centre,

Mahakali Caves Road, Andheri East,

Mumbai – 400093, Maharashtra, India

**Tel:** +91 22 6232 8200

**Facsimile:** +91 22 6263 8299

**Email:** [info@bigshareonline.com](mailto:info@bigshareonline.com)

**Investor Grievance Email:** [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

**Website:** [www.bigshareonline.com](http://www.bigshareonline.com)

Bigshare Services Private Limited has by its letter 31<sup>th</sup> January, 2026, given its consent for its appointment as Registrar to the Issue and for its name to be included in the Draft Fund-Raising Document, this Fund-Raising Document, and in all the subsequent periodical communications to anyone issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Foundation Contact Person in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

### **Stock Exchanges**

The ZCZP Instruments offered through this Draft Prospectus and Prospectus are proposed to be listed on NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Society has received 'in-principle' approvals from NSE *vide* their letters bearing number [●] dated [●], respectively.

### **Operations**

Our Society has a physical existence, is operational and is accessible for visits to our Registered Office.

### **Underwriting**

The Issue is not underwritten.

### **Minimum subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size, the impact on achieving social objectives will be arrived at on pro-rata basis.

### **Utilization of Issue proceeds**

For details on utilization of Issue proceed see, "*Objects of the Issue*" beginning on page 18 of this Draft Prospectus. **IssueProgram\***

<b>ISSUE OPENS ON</b>	As specified in the Prospectus
<b>ISSUE CLOSES ON</b>	As specified in the Prospectus
<b>PAY IN DATE</b>	Application Date. The entire Application Amount is payable on Application
<b>DEEMED DATE OF ALLOTMENT</b>	The date on which the Board of Members approves the Allotment of the ZCZP Instruments for the Issue or such date may be determined by the Board of Members and notified to the Designated Stock Exchange. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.

*\*The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Members of our Society and receipt of relevant approvals. In the event of a nearly closure or extension of the Issue, our Society may issue notice of the same to the prospective investors through an advertisement in all the newspapers in which pre-issue advertisement and advertisement for opening or closure of this Issue may have been given on or before such earlier or initial date of Issue closure. On the Issue Closing Date, the Application Forms will be accepted only between 10a.m. and 3p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchanges.*

*Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see "Issue Related Information" on page 81 of this Draft Prospectus.*

*Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00a.m. to 3:00p.m. (Indian Standard Time).*

*For details in relation the Basis of Allotment, please see "Issue Related Information" on page 81 of this Draft Prospectus.*

## OBJECTS OF THE ISSUE

### Issue Proceeds

Our Society has filed this Draft Prospectus for a public issue of zero coupon zero principal instruments of face value of ₹1 each aggregating up to ₹ 1,69,64,000. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, the SEBI NCS Regulations and the Societies Act and the rules made there under, as applicable. Our Society proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Society (“Net Proceeds”) towards funding the objects listed under this section.

The details of the proceeds of the Issue are summarized below:

S.No.	Particulars of the Issue	Estimated amount(in ₹crore)
1.	Gross Proceeds of the Issue	Up to ₹ 1,69,64,000
2.	Less: Issue related expenses*	11,10,000
3.	Net Proceeds*	1,58,54,000

\* To be finalised and updated, prior to filing of the Prospectus with the NSE

### Requirement of Funds and Utilization of Net Proceeds

The said Instruments shall be utilized for the “**Jal-Samruddhi: Integrated Water Security & Livelihood Enhancement Initiative**” project. The following table details the Objects of the Issue and the amount proposed to be financed from Net Proceeds:

Particular	Details
<b>Title of the Project</b>	<b>Jal-Samruddhi: Integrated Water Security &amp; Livelihood Enhancement Initiative</b>
<b>Objectives of the Project</b>	<b>To enhance groundwater recharge, improve water-use efficiency, strengthen climate-resilient cropping systems, increase agricultural productivity, and improve rural livelihoods through integrated watershed and community-based interventions.</b>
<b>Project Duration</b>	12 months from the date of allotment
<b>Geographical Area</b>	The project will be implemented in Chincholi & Jalalabad villages, Barshitakli Block, Akola District, Maharashtra
<b>Target Segment</b>	The project will directly support <b>670 households</b> and indirectly benefit <b>around 3,450 people</b> through improved water availability, agricultural productivity, and strengthened rural livelihoods. <i>(finalizing as per Gram panchayat Authority Letter which is attached with this DFRD)</i>
<b>Total Project Outlay</b>	₹1,58,54,000
<b>Means of Finance</b>	<b>100% Net Proceeds</b>

### Situation / Desk Research Analysis for Livelihood & Cropping System Strengthening Project

The proposed project covers **Chincholi (Rudrayani) and Jalalabad villages in Barshitakli Block of Akola District, Maharashtra**, with a combined geographical area of approximately **1,125 hectares** (Chincholi – 620 ha; Jalalabad – 504.83 ha). The total population across both villages is around **3,450 persons**, comprising nearly **670 households**, the majority of whom are small and marginal farmers dependent on agriculture. The target segment primarily includes **rain-fed farming households, small and marginal landholders (average 2-2.1 acres), SC, ST, and OBC families**, and households with annual incomes ranging between ₹35,000–95,000. These socio-economically vulnerable groups face high production risks and limited livelihood diversification opportunities.

The Akola district, particularly Barshitakli Block, is characterized by increasing hydro-geological stress and agrarian vulnerability. As per the *Central Ground Water Board (CGWB), Aquifer Management Plan – Akola District (2021)*, the district is dominated by **Deccan Basalt hard rock formations**, where groundwater occurrence is confined to weathered and fractured zones (pp. 18–24).

CGWB Report for Akola District ...

Due to low primary porosity and limited infiltration capacity, natural groundwater recharge in such terrain is restricted to only **10–15% of annual rainfall** (pp. 27 & 65).

CGWB Report for Akola District ...

Despite receiving moderate annual rainfall (approximately 700–900 mm), nearly **70–85% of rainfall is lost as surface runoff and evapotranspiration**, particularly in sloping and untreated micro-watersheds (pp. 24, 27 & 117).

CGWB Report for Akola District ...

In areas lacking adequate watershed infrastructure such as check dams, contour bunding, farm ponds, and recharge shafts, effective recharge may drop below 10%, meaning more than 80% of monsoon rainfall escapes as rapid runoff. Consequently, groundwater levels decline sharply after the monsoon, and wells and borewells dry up during late winter and summer.

The project villages are predominantly agrarian, with livelihoods heavily dependent on rain-fed farming. Major Kharif crops include cotton, soybean, arhar (tur), moong, and urad. However, due to insufficient irrigation infrastructure and declining groundwater levels, cropping intensity remains low and farmers are largely restricted to a **single Kharif crop cycle annually**. Rabi and summer cultivation is minimal due to drying wells and borewells. Increasing reliance on borewell extraction without systematic recharge measures further aggravates groundwater depletion.

Topographically, the villages lie in undulating and sloping terrain, which accelerates runoff velocity and soil erosion. The dominance of medium to deep black cotton soils (Vertisols), though fertile, becomes vulnerable to erosion and moisture loss in the absence of soil and water conservation practices such as contour bunding, compartment bunding, vegetative barriers, and nala stabilization. The limited presence of cement nala bunds, check dams, percolation tanks, and recharge structures intensifies moisture stress and production variability.

This ecological stress translates directly into socio-economic vulnerability. Mono-cropping, low productivity, and water uncertainty result in unstable farm incomes, seasonal unemployment, and migration. Farmers are unable to diversify into high-value crops or adopt double-cropping systems due to limited water security. This restricts rural enterprise development, agro-processing opportunities, and overall economic growth within the villages.

Desk research and hydro-geological evidence from the CGWB Aquifer Management Report (2021) confirm declining groundwater trends in hard rock basalt terrain, limited recharge potential without structural intervention, and high runoff losses. These findings substantiate the urgent need for an integrated Livelihood & Cropping System Strengthening Project that combines watershed development, groundwater recharge, soil health improvement, micro-irrigation adoption, crop diversification, and farmer capacity building.

A comprehensive and water-centered livelihood intervention in the identified **1,125-hectare geographical area targeting 670 vulnerable farming households** is essential to enhance groundwater sustainability, increase cropping intensity, stabilize incomes, and build long-term resilience in Chincholi (Rudrayani) and Jalalabad villages.

**Impact Area – Baseline Status (Current Situation)**

Impact Area	Indicator	Baseline Status (Current Situation)
Water Availability	Groundwater Recharge Rate	Only <b>10–15% of annual rainfall</b> contributes to recharge in Deccan basalt terrain (CGWB 2021).  CGWB Report For Akola District ...
	Surface Runoff	<b>70–85% rainfall lost</b> as runoff and evapotranspiration due to sloping terrain and lack of watershed structures.  CGWB Report For Akola District ...
	Irrigation Coverage	Majority of farmers dependent on rain-fed Kharif crop; minimal Rabi/Summer irrigation
	Well/Borewell Status	Sharp post-monsoon groundwater decline; wells dry up by late winter/summer
Soil Health & Land	Water Conservation Structures	Limited CNBs, CGBs, farm ponds, recharge shafts, percolation tanks
	Soil Type	Medium to deep black cotton soils (Vertisols)
	Soil Erosion	High runoff velocity leading to soil erosion in sloping areas
	Soil Moisture Retention	Declining moisture retention due to lack of bunding and vegetative barriers
	Soil Testing & Nutrient Management	Limited adoption of soil testing and scientific nutrient management
Agricultural Productivity	Cropping Pattern	Predominantly mono-cropping (Kharif only)
	Cropping Intensity	Single crop cycle annually
	Major Crops	Cotton, Soybean, Arhar (Tur), Moong, Urad
	Adoption of Technology	Limited micro-irrigation; low adoption of improved agronomic practices
	Production Stability	High variability due to rainfall dependency
Livelihoods & Socio-Economic	Target Households	Approx. <b>670 farming households</b> (small & marginal farmers)
	Average Landholding	2–2.1 acres (approx.)
	Annual Household Income	₹35,000 – ₹95,000 (rain-fed dependent income)
	Employment Pattern	Seasonal unemployment; migration during lean season
	Enterprise Development	Limited agro-processing and value addition activities
Community Institutions	Institutional Presence	Gram Panchayat functional but limited technical watershed capacity
	Farmer Groups	Existing but require strengthening
	Water Governance	No structured water budgeting or groundwater regulation system
	Capacity Building	Limited training in crop planning, water management, and climate resilience

**Hydro-Geological & Agricultural Evidence – Desk Research Summary**

Basis	Finding (As per CGWB & Field Context)	Interpretation for Project Area (Chincholi & Jalalabad)
Yield Potential (Aquifer)	Groundwater in Deccan Basalt occurs in weathered & fractured zones; limited storage capacity (pp. 18–24).  CGWB Report for Akola District ...	Aquifers have <b>low to moderate yield potential</b> , insufficient to support intensive irrigation without recharge intervention.
Extraction Rate / Stage of Development	Increasing dependence on borewells; localized stress in hard rock areas (pp. 65 & 117).	Continuous extraction without recharge is accelerating groundwater depletion;

	CGWB Report For Akola District ...	unsustainable irrigation practices emerging.
Groundwater Recharge Rate	Only <b>10-15% of annual rainfall</b> contributes to recharge in basaltic terrain (pp. 27 & 65).	Very low natural recharge; majority rainfall lost unless conserved through watershed measures.
Surface Runoff	CGWB Report For Akola District ... Approximately <b>70-85% rainfall lost</b> as runoff & evapotranspiration in sloping untreated areas (pp. 24, 27 & 117).	High runoff in sloping villages significantly reduces effective groundwater recharge; structural measures urgently needed.
Water Table Trend	CGWB Report For Akola District ... Seasonal fluctuation with post-monsoon rise and sharp decline by summer (district-level trend analysis).	Wells and borewells in project villages likely to dry up by late winter, restricting Rabi/Summer cropping.
Rainfall	CGWB Report for Akola District ... Moderate annual rainfall (~700-900 mm) but uneven distribution and high runoff (district climate data).	Rainfall quantity is adequate, but <b>poor retention &amp; management</b> create artificial scarcity.
Depth to Water Level (Nov 2021)	CGWB Report for Akola District ... Post-monsoon depth to water level in many parts of Akola district ranges broadly between shallow to moderate levels, with variability depending on location (refer CGWB Water Level Data 2021).	Even after monsoon recharge, water levels remain vulnerable to rapid depletion due to limited storage capacity of basalt aquifers.

## Overall Interpretation

Desk research confirms that while rainfall levels are moderate, **hydro-geological constraints of basaltic terrain, high runoff losses (70-85%), and low recharge rates (10-15%)** are the primary drivers of groundwater stress. This directly affects irrigation availability, cropping intensity, and farm income stability in Chincholi (Rudrayani) and Jalalabad villages.

## Project Objectives and Quantitative Metrics

To enhance water security, improve cropping intensity, and strengthen sustainable livelihoods of approximately 670 small and marginal farming households across 1,125 hectares through integrated watershed development and climate-resilient agriculture.

Objective Area	Specific Goals	Quantitative Metrics (KPIs)	Expected Outcomes
Water Security & Groundwater Recharge	Enhance groundwater recharge and reduce rapid surface runoff	<ul style="list-style-type: none"> <li>• Increase effective recharge by <b>20-25%</b></li> <li>• Reduce runoff losses by <b>15-20%</b></li> <li>• Create <b>15,000-25,000 m<sup>3</sup></b> additional water storage</li> <li>• Improve post-monsoon water retention by <b>2-3 months</b></li> </ul>	Stabilized groundwater levels; wells and borewells functional for extended periods; improved irrigation reliability
Irrigation Expansion	Expand irrigation access for small & marginal farmers	<ul style="list-style-type: none"> <li>• Increase irrigated area by <b>30-40%</b></li> <li>• Provide micro-irrigation support to <b>200+ farmers</b></li> </ul>	Reduced dependence on single Kharif crop; improved water-use efficiency; increased crop security

		<ul style="list-style-type: none"> <li>• Enable Rabi cropping in <b>40% households</b></li> </ul>	
Cropping System Strengthening	Improve cropping intensity and promote diversification	<ul style="list-style-type: none"> <li>• Increase cropping intensity from ~100% to <b>150–170%</b></li> <li>• Introduce diversified crops in <b>50% farms</b></li> <li>• Promote low-water crops on <b>150+ hectares</b></li> </ul>	Double cropping adoption; reduced climate risk; diversified income sources
Soil Health & Land Development	Improve soil moisture retention and fertility	<ul style="list-style-type: none"> <li>• Treat <b>300+ hectares</b> under contour/compart ment bunding</li> <li>• Increase soil organic carbon by <b>0.2–0.4%</b></li> <li>• Reduce soil erosion by <b>30%</b></li> </ul>	Improved soil structure; enhanced moisture retention; higher productivity sustainability
Agricultural Productivity Enhancement	Increase yield through scientific agronomy	<ul style="list-style-type: none"> <li>• Improve yields by <b>20–30%</b> (cotton, soybean, pulses)</li> <li>• Conduct <b>soil testing for 500+ farmers</b></li> <li>• Provide crop advisory &amp; training to <b>600+ farmers</b></li> </ul>	Higher production per acre; improved crop quality; reduced crop failure risk
Livelihood & Income Enhancement	Strengthen farm incomes and reduce migration	<ul style="list-style-type: none"> <li>• Increase average household income by <b>40–60%</b></li> <li>• Generate additional ₹25,000–40,000 income per household annually</li> <li>• Reduce seasonal migration by <b>30–40%</b></li> </ul>	Stabilized rural livelihoods; improved standard of living; reduced distress migration
Community Institution Strengthening	Strengthen local governance and water management	<ul style="list-style-type: none"> <li>• Form/strengthen <b>8–10 Water User/Farmer Groups</b></li> <li>• Implement village-level water budgeting in <b>2 Gram Panchayats</b></li> <li>• Train community leaders in resource planning</li> </ul>	Improved community ownership; sustainable water governance; long-term resilience

## Scope of Work / Schedule of Implementation

The proposed one-year Livelihood & Cropping System Strengthening Project in Chincholi (Rudrayani) and Jalalabad villages of Barshitakli Block, Akola District, will be implemented through a phased and participatory approach covering 1,125 hectares and approximately 670 farming households. The project will integrate watershed development, groundwater recharge, soil conservation, improved irrigation practices, and cropping system strengthening to enhance water security and farm productivity within a single agricultural cycle.

During the first quarter, the focus will be on detailed baseline assessment, participatory rural appraisal, hydrogeological mapping, and preparation of micro-watershed development plans. Community mobilization will be undertaken through Gram Sabha consultations, and Farmer Groups and Water User Groups will be formed or strengthened to ensure ownership and long-term sustainability. Technical designs and cost estimates for cement nala bunds (CNB), cement/gabion bunds (CGB), nala deepening, and contour bunding will be finalized during this phase.

Phase / Quarter	Key Activities	Scope of Work	Deliverables / Outputs
Q1 (Month 1–3) <i>Planning &amp; Mobilization Phase</i>	<ul style="list-style-type: none"> <li>• Baseline Survey &amp; Resource Mapping</li> <li>• Hydrogeological assessment &amp; water budgeting</li> <li>• Community mobilization &amp; Gram Sabha approvals</li> <li>• Formation/strengthening of</li> </ul>	<ul style="list-style-type: none"> <li>• Household socio-economic survey</li> <li>• GIS-based watershed mapping</li> <li>• DPR preparation for CNB, CGB, nala deepening, bunding</li> </ul>	<ul style="list-style-type: none"> <li>• Baseline Report finalized</li> <li>• Approved micro-watershed plan</li> <li>• 8–10 community groups strengthened</li> <li>• Implementation-ready</li> </ul>

	Farmer & Water User Groups • Technical design & estimation of structures	• Capacity building workshops (initial orientation)	technical designs
Q2 (Month 4–6) <i>Water Conservation Infrastructure Development</i>	• Construction of Cement Nala Bund (CNB) • Construction of Cement/Gabion Bunds (CGB) • Nala deepening & widening • Contour/Compartment bunding on farmland	• Execute structural works as per DPR • Supervision & quality control • Community participation in labor & monitoring	• Water storage capacity created (15,000–25,000 m <sup>3</sup> approx.) • 150+ ha land treated • Runoff velocity reduced
Q3 (Month 7–9) <i>Cropping &amp; Irrigation Strengthening</i>	• Promotion of micro-irrigation (drip/sprinkler) • Soil testing & nutrient management • Crop planning for Rabi season • Demonstration plots (low-water & diversified crops) • Farmer trainings on climate-resilient practices	• Installation support for irrigation systems • Soil health cards issued • Conduct 10–15 farmer field trainings	• 200+ farmers adopt improved irrigation • 300+ ha under improved agronomy • Rabi cropping initiated in additional area
Q4 (Month 10–12) <i>Productivity, Livelihood &amp; Institutional Strengthening</i>	• Yield monitoring & crop cutting experiments • Exposure visits & advanced farmer trainings • Income assessment & migration tracking • Strengthening water governance systems • Endline evaluation & impact assessment	• Comparative yield analysis • Village water budgeting exercise • Final evaluation report preparation	• 20–30% yield improvement observed • Cropping intensity increased • Final impact & learning documentation completed

### ***Cross-Cutting Activities (Throughout the Year)***

- Continuous technical supervision & monitoring
- Monthly review meetings with community institutions
- Financial tracking & utilization reporting
- Documentation & photo evidence
- Gender-inclusive participation and vulnerable household targeting

### ***Expected One-Year Milestones***

- Structural watershed works completed in both villages
- 30–40% increase in irrigated area
- Cropping intensity improved to 130–140% (initial phase)
- 20–30% increase in crop yields
- 20–30% increase in average farm income (initial impact)
- Strengthened local institutions for sustainable water management

### **Timeline**

Activity	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12
Baseline Survey & PRA												
Hydrogeological Assessment & DPR Preparation												
Community Mobilization & Group												



Community mobilization and the formation or strengthening of Farmer Groups and Water User Groups must precede infrastructure development. Without local ownership, land access permissions, labor participation, and long-term maintenance of assets cannot be ensured. Institutional readiness is therefore directly linked to the sustainability of watershed structures and irrigation systems.

Technical design finalization is a critical dependency for construction works such as Cement Nala Bunds (CNB), Gabion Bunds (CGB), nala deepening, and contour bunding. Structural interventions must be implemented prior to realizing groundwater recharge benefits. Improved water availability, in turn, is a prerequisite for expanding irrigation coverage and promoting Rabi cropping. Without stabilized groundwater levels, investments in micro-irrigation or crop diversification would not yield sustainable results.

Soil and moisture conservation measures are closely linked to crop productivity enhancement. Land treatment activities such as contour bunding and compartment bunding must either precede or coincide with crop planning to ensure improved soil moisture retention. Similarly, soil testing must be conducted before implementing nutrient management plans to enable precise input application and prevent yield losses.

Capacity-building interventions—including farmer trainings, demonstration plots, and exposure visits—must run alongside irrigation and crop diversification efforts. Knowledge transfer directly influences adoption rates of improved agronomic practices and efficient water management systems.

Finally, yield monitoring, income assessment, and impact evaluation depend on the completion of at least one agricultural cycle following intervention. Institutional strengthening activities such as village-level water budgeting rely on functional community groups and reliable water data generated during implementation. Thus, each stage of the project builds upon the previous one, forming a critical pathway from baseline assessment to infrastructure development, improved water availability, enhanced cropping intensity, increased productivity, and ultimately strengthened livelihoods and long-term sustainability.

### ***Critical Path Summary***

Baseline Study → Community Mobilization → Technical Design → Structural Works → Improved Water Availability → Irrigation Expansion → Cropping Diversification → Productivity & Income Enhancement → Institutional Sustainability.

## **Scale of Operation**

The Livelihood & Cropping System Strengthening Project will be implemented at the micro-watershed level in **Chincholi (Rudrayani) and Jalalabad villages of Barshitakli Block, Akola District, Maharashtra**. The project will cover a total geographical area of approximately **1,125 hectares**, encompassing agricultural lands, drainage lines, and sloping catchment zones requiring soil and water conservation treatment.

The intervention will directly target around **670 farming households**, primarily small and marginal farmers with average landholdings of 2–2.1 acres. The beneficiary segment includes economically vulnerable households from SC, ST, and OBC communities who are predominantly dependent on rain-fed agriculture. Indirectly, the project will benefit the entire village population of approximately **3,450 individuals** through improved groundwater recharge, enhanced water availability, and strengthened local institutions.

At the natural resource level, the project aims to treat **300+ hectares** under soil and moisture conservation measures and create additional water storage capacity of approximately **15,000–25,000 cubic meters** through structural watershed interventions such as CNBs, CGBs, and nala deepening. Irrigation expansion efforts are expected to increase irrigated coverage by **30–40%**, enabling partial Rabi cultivation and improved cropping intensity within one year.

Institutionally, the scale of operation includes strengthening **8–10 farmer and water user groups**, facilitating participatory water budgeting at the Gram Panchayat level, and building technical capacity among more than **600 farmers** through structured training programs.

Thus, the project operates at a **village-level micro-watershed scale**, integrating natural resource management, agricultural productivity enhancement, and livelihood strengthening to create measurable impact within one agricultural cycle while laying the foundation for long-term sustainability.

Particulars	Details
Geographic Area	<ul style="list-style-type: none"> <li>• Chincholi (Rudrayani) &amp; Jalalabad villages, Barshitakli Block, Akola District, Maharashtra</li> <li>• Total coverage: <b>~1,125 hectares</b></li> <li>• Includes agricultural land, drainage lines, and sloping micro-watersheds</li> </ul>
Estimated Beneficiaries	<ul style="list-style-type: none"> <li>• <b>670 farming households</b> (small &amp; marginal farmers)</li> <li>• Approx. <b>3,450 population</b> (indirect beneficiaries)</li> <li>• Priority to SC, ST, OBC and economically vulnerable families</li> <li>• 600+ farmers to receive direct technical and agronomic support</li> </ul>
Expected Outputs (Short-Term Deliverables – 12 Months)	<ul style="list-style-type: none"> <li>• Construction of CNBs, CGBs &amp; nala deepening works</li> <li>• Creation of <b>15,000–25,000 cubic meters</b> additional water storage capacity</li> <li>• Treatment of <b>300+ hectares</b> under soil &amp; moisture conservation</li> <li>• Increase irrigated area by <b>30–40%</b></li> <li>• Adoption of micro-irrigation systems by <b>200+ farmers</b></li> <li>• Soil testing &amp; nutrient management support to <b>500+ farmers</b></li> <li>• Cropping intensity increased to <b>130–140% (initial phase)</b></li> <li>• Yield increase of <b>20–30%</b> in major crops</li> <li>• 8–10 Farmer/Water User Groups strengthened</li> <li>• 10–15 farmer training and capacity-building programs conducted</li> </ul>
Expected Outcomes (Long-Term Impact Over 3–5 Years)	<ul style="list-style-type: none"> <li>• Sustainable increase in groundwater recharge and stabilization of water table levels</li> <li>• Cropping intensity increased to <b>150–170%</b> with consistent double cropping</li> <li>• 40–60% increase in average household farm income</li> <li>• Significant reduction (30–50%) in seasonal migration</li> <li>• Diversification into higher-value crops and allied activities</li> <li>• Improved soil organic carbon and long-term soil fertility enhancement</li> <li>• Institutionalized village-level water budgeting and resource governance</li> <li>• Strengthened climate resilience and reduced vulnerability to drought cycles</li> </ul>

## Theory of Change / Roadmap to Impact

The proposed Livelihood & Cropping System Strengthening Project is built on the premise that water scarcity is the root cause of low agricultural productivity and livelihood vulnerability in Chincholi (Rudrayani) and Jalalabad villages. Due to hard rock basalt geology, low recharge rates, and high surface runoff, groundwater availability remains unstable, restricting farmers to mono-cropping and low-income agriculture. The project assumes that if groundwater recharge is enhanced through structural watershed interventions and farmers are supported with improved irrigation and agronomic practices, then cropping intensity, productivity, and household incomes will significantly improve. Strengthened community institutions will ensure sustainability beyond the project period.

Level	Intervention Focus	Key Actions	Results / Change Pathway
Inputs	Resources & Capacity	<ul style="list-style-type: none"> <li>• Technical expertise (watershed &amp; agriculture)</li> <li>• Financial investment for infrastructure</li> <li>• Community mobilization support</li> <li>• Training modules &amp; extension services</li> </ul>	Foundation established for structured watershed and livelihood interventions
Activities	Water, Soil & Agriculture Interventions	<ul style="list-style-type: none"> <li>• Construction of CNB, CGB, nala deepening</li> <li>• Contour &amp; compartment bunding (300+ ha)</li> </ul>	Improved water retention, soil moisture conservation, and farmer capacity enhancement

		<ul style="list-style-type: none"> <li>• Micro-irrigation promotion</li> <li>• Soil testing &amp; nutrient management</li> <li>• Farmer trainings &amp; demonstration plots</li> <li>• Formation of Water User Groups</li> </ul>	
Outputs (0-12 Months)	Immediate Deliverables	<ul style="list-style-type: none"> <li>• 15,000–25,000 m<sup>3</sup> water storage created</li> <li>• 30–40% increase in irrigated area</li> <li>• 130–140% cropping intensity (initial phase)</li> <li>• 20–30% yield improvement</li> <li>• 600+ farmers trained</li> </ul>	Enhanced irrigation reliability and adoption of improved cropping practices
Outcomes (1-3 Years)	Behavioral & Productivity Change	<ul style="list-style-type: none"> <li>• Double cropping adoption</li> <li>• 40–60% income increase</li> <li>• Reduced seasonal migration (30–40%)</li> <li>• Improved soil organic carbon &amp; moisture retention</li> </ul>	Stabilized farm incomes and reduced livelihood vulnerability
Impact (3-5 Years)	Sustainable Livelihood & Water Security	<ul style="list-style-type: none"> <li>• Groundwater stabilization in 1,125 ha</li> <li>• Cropping intensity 150–170%</li> <li>• Climate-resilient farming systems</li> <li>• Institutionalized water governance</li> </ul>	Long-term water security, economic resilience, and sustainable rural development

### Impact Pathway Summary

#### **Structural Watershed Works + Soil Conservation + Efficient Irrigation + Crop Diversification + Institutional Strengthening**

- Improved Groundwater Recharge & Soil Moisture
- Increased Irrigation Coverage
- Higher Cropping Intensity & Productivity
- Enhanced Farm Income
- Reduced Migration & Strengthened Rural Economy

#### **Logical Framework (Logframe)**

The Logical Framework of the project establishes a structured results chain linking activities to outputs, outcomes, and long-term impact. The core objective is to address water scarcity and low agricultural productivity, which are the primary drivers of livelihood vulnerability in the target villages. Through integrated watershed infrastructure, soil and moisture conservation, irrigation efficiency, and farmer capacity building, the project aims to improve groundwater recharge and expand irrigation access within one year.

Improved water availability will enable farmers to adopt double cropping and diversified crop systems, leading to higher yields and increased household income. Institutional strengthening through Farmer and Water User Groups will ensure sustainable resource management and long-term maintenance of assets. The framework assumes normal rainfall conditions, timely implementation of structural works, and active community

participation. Monitoring will be conducted through water level tracking, crop cutting experiments, income surveys, and institutional performance assessments.

Hierarchy of Objectives	Indicators (OVIs)	Means of Verification (MoV)	Assumptions / Risks
Goal / Impact Sustainable water security and improved livelihoods for 670 farming households	<ul style="list-style-type: none"> <li>• Cropping intensity reaches 150–170% (3–5 yrs)</li> <li>• 40–60% increase in average household income</li> <li>• 30–50% reduction in seasonal migration</li> </ul>	<ul style="list-style-type: none"> <li>• Endline income survey</li> <li>• Cropping records</li> <li>• Migration tracking data</li> </ul>	<ul style="list-style-type: none"> <li>• Normal rainfall patterns</li> <li>• Continued community engagement</li> </ul>
Outcome 1 Improved groundwater recharge & irrigation reliability	<ul style="list-style-type: none"> <li>• 20–25% increase in effective recharge</li> <li>• 30–40% increase in irrigated area</li> <li>• Wells retain water 2–3 months longer</li> </ul>	<ul style="list-style-type: none"> <li>• Water level monitoring reports</li> <li>• Irrigation coverage records</li> </ul>	<ul style="list-style-type: none"> <li>• Timely completion of watershed works</li> </ul>
Outcome 2 Increased cropping intensity & productivity	<ul style="list-style-type: none"> <li>• Cropping intensity 130–140% (Year 1)</li> <li>• 20–30% yield improvement in major crops</li> </ul>	<ul style="list-style-type: none"> <li>• Crop cutting experiments</li> <li>• Farmer production data</li> </ul>	<ul style="list-style-type: none"> <li>• Farmer adoption of improved practices</li> </ul>
Outcome 3 Strengthened community institutions	<ul style="list-style-type: none"> <li>• 8–10 Water/Farmer Groups functional</li> <li>• 600+ farmers trained</li> <li>• Village water budgeting initiated</li> </ul>	<ul style="list-style-type: none"> <li>• Training records</li> <li>• Meeting minutes</li> <li>• Institutional documentation</li> </ul>	<ul style="list-style-type: none"> <li>• Active leadership &amp; participation</li> </ul>
Outputs	<ul style="list-style-type: none"> <li>• 15,000–25,000 m<sup>3</sup> water storage created</li> <li>• 300+ ha treated under soil &amp; moisture conservation</li> <li>• 200+ farmers adopt micro-irrigation</li> <li>• 500+ soil tests conducted</li> </ul>	<ul style="list-style-type: none"> <li>• Completion certificates</li> <li>• Geo-tagged photos</li> <li>• Technical &amp; progress reports</li> </ul>	<ul style="list-style-type: none"> <li>• Timely fund flow</li> <li>• Technical supervision ensured</li> </ul>
Activities	<ul style="list-style-type: none"> <li>• Baseline survey &amp; DPR</li> <li>• CNB/CGP construction &amp; nala deepening</li> <li>• Contour bunding</li> <li>• Micro-irrigation promotion</li> <li>• Soil testing &amp; crop advisory</li> <li>• Trainings &amp; exposure visits</li> </ul>	<ul style="list-style-type: none"> <li>• Monthly progress reports</li> <li>• Financial utilization statements</li> </ul>	<ul style="list-style-type: none"> <li>• Suitable weather for construction</li> <li>• No procurement delays</li> </ul>

## Project Team Overview (Required Human Resources)

Effective implementation of the one-year watershed and water security project requires a technically sound and socially responsive team structure. The proposed human resource framework ensures professional execution of infrastructure works, community participation, financial accountability, and long-term sustainability planning.

The project team is structured into **technical, social mobilization, management, and administrative functions**, ensuring that engineering quality, community ownership, and compliance standards are maintained throughout the implementation cycle.

### **1. Core Technical & Management Team**

Position	Number	Duration	Key Responsibilities	Qualification / Expertise Required
Project Manager	1	12 Months	Overall project planning, coordination, donor reporting,	Postgraduate in Rural Development / Civil

			supervision of staff, timeline monitoring	Engineering / Agriculture with 5+ years watershed experience
Civil / Watershed Engineer	1	12 Months	Technical design of CNB, CGB, nala deepening; quality supervision; measurement book records; technical approvals	B.E./Diploma in Civil Engineering with watershed experience
Technical Surveyors	2	6 Months	Land surveys, contour marking, GPS mapping, quantity estimation, site measurements	ITI / Diploma with survey experience
Site Supervisors	1-2 (Seasonal)	6-8 Months	Day-to-day supervision of construction activities, labour coordination, safety compliance	Field experience in watershed works
Technicians (Electrical/Mechanical/Plumbing)	Need-based	Project Phase	Technical support during structure installation and repairs	Skilled certified technicians

## 2. Community & Institutional Development Team

Position	Number	Duration	Key Responsibilities	Qualification / Expertise Required
Community Mobilizer / Social Worker	1	12 Months	Community engagement, SHG & VWC formation/strengthening, training facilitation, grievance handling	Graduate in Social Work / Rural Development
Training Facilitators (Part-time/Consultant)	As required	Periodic	Conduct climate-smart agriculture training, women livelihood sessions, IEC awareness programs	Subject experts in agriculture & livelihoods

## 3. Monitoring, Evaluation & Compliance Support

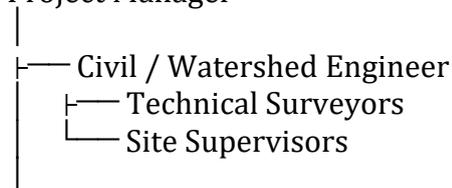
Position	Role	Duration	Responsibility
M&E Consultant (External)	Independent Evaluation	Mid & End-line	Impact assessment, outcome validation, third-party evaluation
GIS / Spatial Analyst (Consultant)	Technical Monitoring	Short-term	Satellite imagery analysis, recharge assessment, mapping

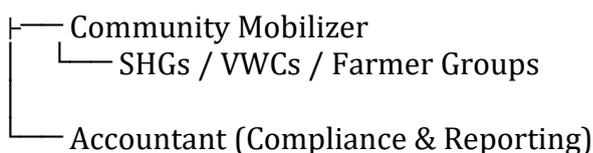
## 4. Administrative & Financial Support

Position	Number	Duration	Key Responsibilities
Accountant (Part-Time)	1	12 Months	Financial management, bookkeeping, compliance reporting, audit preparation
Administrative Assistant (Shared Role)	1 (Shared)	12 Months	Documentation, logistics coordination, record maintenance

## Team Structure & Reporting Hierarchy

Project Manager





### Human Resource Strategy Rationale

The team structure ensures:

- **Technical Quality Assurance** for infrastructure works
- **Community Ownership & Participation** through mobilization staff
- **Financial Transparency & Compliance** through dedicated accounting support
- **Evidence-based Monitoring** via GIS and third-party evaluation

The staffing pattern remains cost-efficient (8.60% of total project budget allocated to project management), aligning with standard watershed development norms while ensuring timely delivery and measurable impact.

### Budget Justification & Financial Deployment Rationale

The proposed project has a total financial outlay of **₹1,58,54,000**, strategically distributed across eight major components to ensure balanced investment in infrastructure, community strengthening, governance systems, and sustainability mechanisms. The budget design reflects a strong focus on durable water conservation assets while maintaining adequate allocation for capacity building, monitoring, and institutional strengthening.

A. Planning & Preparation (Months 1-2) ₹1,40,000 (0.88% of ₹1,58,54,000)				
Sr. No.	Activity	Quantity / Units	Unit Cost Estimate (₹)	Estimated Budget (₹)
1	Baseline Survey	1 rapid survey (all villages)	Lump sum	40,000
2	Feasibility Study & Technical Design	1 simplified engineering study	Lump sum	40,000
3	Community Consultations & Mobilization	15 village meetings	2,000 per meeting	30,000
4	Resource Mapping & Planning Tools	Basic GIS layers & PRA tools	Lump sum	15,000
5	Staff Orientation & Planning Workshop	1 internal orientation workshop	Lump sum	15,000
	<b>Total - Planning &amp; Preparation</b>			<b>₹1,40,000</b>
B. Infrastructure Development (Months 3-9) ₹1,27,60,000 (80.50% of ₹1,58,54,000)				
Sr. No.	Activity	Quantity / Coverage	Unit Cost Estimate (₹)	Estimated Budget (₹)
1	Cement Nala Bunds (CNB)	1 No. (Chincholi)	30,00,000 per unit as per third party quotation reference	30,00,000
2	Continuous / Gabion Bunds (CGB)	5 Nos. (2 Chincholi, 3 Jalalabad)	6,00,000 per unit (avg.) as per third party quotation reference	30,00,000
3	Nala Deepening	4 Km (2 Km per village)	10,00,000 per Km as per third party quotation reference	40,00,000
4	Contour / Field Bunding	300 Ha (150 Ha × 2 villages)	9,200 per Ha as per third party quotation reference	27,60,000
	<b>Total - Infrastructure Development</b>			<b>₹1,27,60,000</b>

<b>C. Capacity Building &amp; Community Training (Months 4–10) ₹3,55,000 (2.24% of ₹1,58,54,000)</b>				
Sr. No.	Activity	Quantity / Coverage	Unit Cost Estimate (₹)	Estimated Budget (₹)
1	Village-level Capacity Building Workshops	50 workshops	per workshop	1,25,000
2	Training of Farmers on Climate-Smart Agriculture	200 farmers	500 per participant	1,00,000
3	Women's Livelihood Training	100 women	500 per participant	50,000
4	SHG & Village Watershed Committee (VWC) Training	20 SHGs / VWCs	4,000 per group	80,000
	<b>Total - Capacity Building &amp; Community Training</b>			<b>₹3,55,000</b>
<b>D. Monitoring &amp; Evaluation (Months 10–12) ₹3,20,000 (2.02% of ₹1,58,54,000)</b>				
Sr. No.	Activity	Quantity / Units	Unit Cost Estimate (₹)	Estimated Budget (₹)
1	Baseline Survey	Already conducted in Stage A	-	-
2	Feasibility Study & Technical Design	Already conducted in Stage A	-	-
3	Community Consultations & Mobilization	Already conducted in Stage A	-	-
4	Resource Mapping & Planning Tools	Already conducted in Stage A	-	-
5	Staff Orientation & Planning Workshop	Already conducted in Stage A	-	-
6	Mid-Term Evaluation	1 evaluation	50,000	50,000
7	Final Impact Evaluation (Third-party)	1 evaluation	70,000	70,000
8	GIS Mapping & Satellite Imagery Analysis	Spatial data assessment	50,000	50,000
9	Field Monitoring Visits (Quarterly)	4 rounds × 3 people	7,500 per round	30,000
10	Data Management & Reporting	Software, documentation	20,000	20,000
11	Sustainability & O&M Planning Workshops	4 workshops (1 per cluster)	25,000 per workshop	1,00,000
	<b>Total - Monitoring &amp; Evaluation</b>			<b>₹3,20,000</b>
<b>E. Project Management (Months 1–12) ₹13,64,000 (8.60% of ₹1,58,54,000)</b>				
Sr. No.	Position	Key Responsibility	Duration	Total Cost (₹)
1	Project Manager	Overall planning, coordination, donor reporting	1*12 months	4,20,000
2	Civil / Watershed Engineer	Technical design & construction supervision	1*12 months	3,60,000
3	Technical Surveyors	Land surveys, measurements, MB records	2*6 months	2,40,000
4	Community Mobilizer / Social Worker	Community liaison & mobilisation	1*12 months	1,44,000
5	Technicians (Electrical / Mechanical / Plumbing)	Technical execution support	Need-based	1,00,000
6	Site Supervisors	Day-to-day field supervision	Seasonal	1,00,000
	<b>Total - Project</b>			<b>₹13,64,000</b>

<b>Management</b>				
<b>F. Administration &amp; Operational Support (Months 1-12) ₹4,15,000 (2.62% of ₹1,58,54,000)</b>				
Sr. No.	Expense Head	Description	Amount (₹)	
1	Accountant (Part-Time)	Accounts, compliance, donor reporting, audits (₹15,000 × 12 months = ₹3,60,000)	₹1,80,000	
2	Office Rent	Shared project office	60,000	
3	Utilities	Electricity, water, internet	40,000	
4	Communication	Telephone, printing, postage	30,000	
5	Stationery & Office Supplies	Registers, files, documentation	25,000	
6	Travel & Field Coordination	Local travel for coordination & supervision	50,000	
7	Miscellaneous Admin Expenses	Meetings, contingencies	30,000	
<b>Total - Administration &amp; Operations</b>			<b>₹4,15,000</b>	
<b>G. IEC – Information, Education &amp; Communication Activities (Months 1-12) ₹1,50,000 (0.95% of ₹1,58,54,000)</b>				
Sr. No.	Activity	Quantity / Coverage	Unit Cost Estimate (₹)	Estimated Budget (₹)
1	Design & Printing of IEC Materials	Pamphlets (1,000), Posters (100), Banners (10)	Lump sum	60,000
2	Community Awareness Meetings	10 village-level meetings	5,000 per meeting	50,000
3	Wall Paintings & Visual Messaging	Key public locations (schools, GP offices)	Lump sum	25,000
4	Audio-Visual IEC Tools	Short videos, audio messages, PA announcements	Lump sum	15,000
<b>Total IEC Budget</b>				<b>₹1,50,000</b>
<b>H. Miscellaneous &amp; Contingency (Months 1-12) ₹3,50,000 (2.21% of ₹1,58,54,000)</b>				
Sr. No.	Activity / Purpose	Description	Estimated Cost (₹)	
1	Material Cost Escalation Buffer	Covers unforeseen increase in construction material, fuel, transport costs	1,00,000	
2	Climate-related Delays & Emergency Repairs	Emergency works due to heavy rains, drought, floods, site damage	1,00,000	
3	Minor On-site Modifications	Technical adjustments during execution (design changes, rerouting, tools)	50,000	
4	Administrative Unforeseen Expenses	Compliance, insurance, emergency procurement, approvals	50,000	
5	Learning Pilots / Innovation Demonstrations	Pilot testing of improved techniques/tools not originally planned	50,000	
<b>Total Miscellaneous &amp; Contingency</b>			<b>₹3,50,000</b>	
<b>Grant Total</b>			<b>₹1,58,54,000</b>	

\*We have attached the quotation on page number 34

## Fund Utilization Plan by Village (One-Year Project)

Sr. No.	Component / Activity	Chincholi (₹)	Jalalabad (₹)	Total (₹)
<b>A. Planning &amp; Preparation</b>				
1	Baseline, Feasibility, GIS, PRA, Consultations	70,000	70,000	1,40,000
<b>B. Infrastructure Development</b>				
2	Cement Nala Bund (1 Unit – Chincholi)	30,00,000	–	30,00,000
3	Continuous / Gabion Bunds (5 Units)	12,00,000 (2 Units)	18,00,000 (3 Units)	30,00,000
4	Nala Deepening (4 Km)	20,00,000 (2 Km)	20,00,000 (2 Km)	40,00,000
5	Contour / Field Bunding (300 Ha)	13,80,000 (150 Ha)	13,80,000 (150 Ha)	27,60,000
Subtotal (Infrastructure)		<b>70,00,000</b>	<b>57,60,000</b>	<b>1,27,60,000</b>
<b>C. Capacity Building &amp; Training</b>				
6	Farmer, Women, SHG, VWC Trainings	1,80,000	1,75,000	3,55,000
<b>D. Monitoring &amp; Evaluation</b>				
7	Mid-Term, Final Evaluation, GIS, Monitoring	1,60,000	1,60,000	3,20,000
<b>E. Project Management (HR &amp; Technical Staff)</b>				
8	PM, Engineer, Surveyors, Mobilizer, Supervisors	6,82,000	6,82,000	13,64,000
<b>F. Administration &amp; Operational Support</b>				
9	Accounts, Office Rent, Utilities, Travel	2,07,500	2,07,500	4,15,000
<b>G. IEC – Awareness &amp; Communication</b>				
10	IEC Materials, Meetings, Wall Paintings, AV Tools	75,000	75,000	1,50,000
<b>H. Miscellaneous &amp; Contingency</b>				
11	Escalation, Climate Risk, Modifications, Innovation	1,75,000	1,75,000	3,50,000
Grand Total		<b>₹84,49,500</b>	<b>₹74,04,500</b>	<b>₹1,58,54,000</b>

- **Chincholi Allocation:** ₹84,49,500 (53.3%)
- **Jalalabad Allocation:** ₹74,04,500 (46.7%)
- Higher allocation in Chincholi is due to construction of the **Cement Nala Bund (₹30 lakh)**.
- Both villages receive equal treatment area (150 Ha each) and balanced institutional strengthening.

### Strategic Justification Summary

- **80.5% invested in durable assets** to maximize groundwater recharge and agricultural productivity.
- **Approximately 19.5% allocated to human capital, governance, monitoring, and sustainability**, ensuring long-term impact.
- Balanced distribution across villages based on hydrological need and infrastructure requirements.
- Administrative and management costs remain within acceptable development sector norms.

Overall, the budget allocation reflects a technically sound, impact-driven, and sustainability-focused financial strategy designed to improve water security, cropping intensity, and rural livelihoods within one year while creating long-term benefits over 3–5 years.



**ABHISHEK SUBHASHRAO KHEDKAR**  
**GOVERNMENT REGISTERED CONTRACTOR**  
CLASS V CONTRACTOR - PUBLIC WORKS DEPARTMENT, MAHARASHTRA  
Keshav Nagar, Ring Road, Akola - 444004  
Phone : 9119458798 Email : abhishekskhedkar@gmail.com



Quotation No.: ASK/CW/2025-129

Date: 16.12.2025

**QUOTATION**

To,  
The Asha Kiran Mahila Vikas Sanstha  
Akola.

**Subject: Quotation for Infrastructure Development Works at Chincholi & Jalalabad of Barshitakali Block, Akola**

Dear Sir/Madam,

We are pleased to submit our quotation for the following infrastructure development activities:

Sr.No.	Activity	Quantity / Coverage	Unit Cost Estimate	Estimated Budget
1	Cement Nala Bunds (CNB)	1 No. (Chincholi)	30,00,000 per unit	30,00,000
2	Continuous / Gabion Bunds (CGB)	5 Nos. (2 Chincholi, 3 Jalalabad)	6,00,000 per unit (avg.)	30,00,000
3	Nala Deepening	4 Km (2 Km per village)	10,00,000 per Km	40,00,000
4	Contour / Field Bunding	300 Ha (150 Ha x 2 villages)	9,200 per Ha	27,60,000
<b>Total – Infrastructure Development</b>				<b>1,28,00,000</b>
<b>In Words : Rupees One Crore Twenty-Eight Lakhs Only</b>				

We assure you of our best services and timely completion of the above-mentioned works.

Thanking you.

Yours faithfully,

For Abhishek S Khedkar Contractor

### **Funding Plan Other than the funds to be raised through the proposed Issue**

Our Society confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds.

### **Monitoring of utilization of funds**

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of Member shall monitor the utilization of the proceeds of the Issue. Our Society shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing

- (a) Category-wise amount of monies raised,
- (b) Category-wise amount of monies utilized,
- (c) Balance amount remaining unutilized,

until the utilization of the Net Proceeds in accordance with this Final Fund Raising Document.

### **Interim use of proceeds**

Our Society confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

### **Issue related expenses break-up**

The expenses for this Issue include, inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses, listing fees and any other expense directly related to the Issue.

All the Issue expenses and listing fees will be paid by our Society. The estimated breakdown of the total expenses for this Issue is as follows:

<b>Particular</b>	<b>Amount</b>	<b>As percentage of Issue proceeds (in %)</b>	<b>As percentage of Total expenses of the Issue (in%)</b>
Fee payable to intermediaries (Registrar to the Issue, Auditor and other advisors, etc.)	<b>9,43,500</b>	<b>5.56</b>	<b>85</b>
Fees payable to the regulators including Stock Exchanges	<b>88,800</b>	<b>0.52</b>	<b>8</b>
Advertising and marketing, printing and stationery Costs	<b>55,500</b>	<b>0.33</b>	<b>5</b>
Other miscellaneous expenses	<b>22,200</b>	<b>0.14</b>	<b>2</b>
<b>Grand Total</b>	<b>11,10,000</b>	<b>6.55</b>	<b>100</b>

### **Variation in terms of contract or objects in this Draft Fund-Raising Document**

Our Society shall not, at any time, vary the terms of the objects for which this Draft Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be intimated / disclosed to NSE.

### **Benefit / interest accruing to Society out of the object of the Issue**

Neither our Societies nor the senior employees of our Society are interested in the Objects of the Issue.

## BUSINESS

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors” and “Financial Statements” on pages 7, 8, and 56 of this Draft Prospectus. In this section any reference to “we”, “us” or “our” refers to THE ASHA KIRAN MAHILA VIKAS SANSTHA (the “Society”). Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 56 of this Draft Prospectus.

### Overview:

Asha Kiran Mahila Vikas Sanstha (AKMVS) is a Maharashtra-based non-profit organization established in **2003**, committed to improving the quality of life of **rural, tribal, urban poor, women, and marginalized communities** through sustainable development interventions. Headquartered in **Akola district**, the organization has over **two decades of grassroots experience** in designing and implementing community-driven development programs.

AKMVS works closely with **State and Central Government departments, District Administrations, Urban Local Bodies, and national missions**, functioning as an **implementing agency, technical support organization, resource agency, and sector partner** across multiple flagship programs. The organization has successfully executed projects under **Jal Jeevan Mission, Jalswarajya, MGNREGA, Jalyukt Shivar Abhiyan, Integrated Watershed Development Programme (IWMP), Swachh Bharat Mission, DAY-NULM, and urban sanitation initiatives**.

The organization’s core thematic areas include **drinking water supply, sanitation and hygiene (WASH), watershed development, natural resource management, climate resilience, livelihoods promotion, and institutional capacity building**. A strong emphasis is placed on **community participation, women’s leadership, local governance, and long-term sustainability**.

With operational presence across **multiple districts of Maharashtra**, AKMVS has contributed to strengthening **village-level institutions, urban service delivery systems, and community ownership models**, ensuring that development outcomes are inclusive, resilient, and scalable. Its work directly supports national priorities on **public health, water security, environmental sustainability, and poverty reduction**, while aligning **CSR Schedule VII activities and Social Stock Exchange (SSE) impact frameworks**.

### Our Vision

To build **equitable, resilient, and self-reliant communities** where every individual—especially women and marginalized populations—has **secure access to water, sanitation, sustainable livelihoods, and a healthy environment**, enabling dignified living and inclusive development.

### Our Mission

To **design and implement sustainable, community-led development solutions** in the areas of **drinking water, sanitation, watershed management, climate resilience, and livelihoods**, by strengthening local institutions, empowering women, and partnering with government systems to deliver measurable, long-term social and environmental impact.

### Our Strategies

1. **Community-Centered Planning:** We promote participatory planning processes that place communities—especially women and vulnerable groups—at the center of decision-making, ensuring

- ownership, relevance, and sustainability of interventions.
2. **Institutional Strengthening & Capacity Building:** We strengthen village- and urban-level institutions such as **VWSCs, SHGs, PRI bodies, and ULB committees** through continuous training, handholding, and leadership development to improve governance and service delivery.
  3. **Technical Excellence & Systems Approach:** We apply sound technical designs, evidence-based planning, and best practices in **water supply, sanitation, watershed development, and climate-resilient infrastructure** to ensure long-term functionality and impact.
  4. **Convergence with Government Programs:** We work in close alignment with **State and Central Government missions** to maximize resources, ensure policy coherence, and scale successful models through public systems.
  5. **Focus on Women's Empowerment:** We integrate women's leadership and participation across all programs, recognizing women as key agents of change in water management, sanitation, livelihoods, and community governance.
  6. **Sustainability & Climate Resilience:** Our interventions emphasize **resource conservation, climate adaptation, and environmentally sustainable practices**, enhancing resilience of communities to climate variability and water stress.
  7. **Monitoring, Learning & Impact Measurement** We track outputs and outcomes through structured monitoring systems, encourage learning from field experiences, and use data to continuously improve program quality and accountability.
  8. **Partnership & Collaboration:** We collaborate with government agencies, CSR partners, technical institutions, and civil society organizations to deliver integrated, scalable, and high-impact development solutions.

## Leadership and Society

Asha Kiran Mahila Vikas Sanstha (AKMVS) is led by a committed and experienced leadership team with strong expertise in **rural development, water and sanitation, watershed management, livelihoods, climate resilience, and community institution building**. The leadership combines technical knowledge with deep grassroots engagement, enabling effective implementation of large-scale government and CSR-supported programs.

The organization is governed by an active **Governing Body** that provides strategic direction, ensures statutory and financial compliance, and upholds transparency, accountability, and ethical practices. Clear governance systems guide planning, decision-making, financial management, and monitoring, ensuring responsible utilization of public and donor funds.

At the societal level, AKMVS functions as a **facilitator between communities and public institutions**, strengthening village-level committees, self-help groups, women leaders, and local governance structures. By promoting participation, inclusion, and local ownership, the organization empowers communities to manage resources sustainably and advocate for their development needs.

Through responsible leadership and community-centric engagement, AKMVS contributes to building **social capital, resilient institutions, and inclusive development outcomes**, creating long-term value for society and supporting equitable and sustainable growth.

## Expanding Reach & Social Impact

Asha Kiran Mahila Vikas Sanstha (AKMVS) continues to expand its reach and deepen social impact by **scaling proven, community-led development models** across diverse geographies in Maharashtra. Building on over two decades of experience, the organization leverages its role as an **implementation agency, resource organization, and sector partner** to support both rural and urban development programs at district and state levels.

By working across **water security, sanitation, watershed development, climate resilience, livelihoods, and social protection**, AKMVS addresses interconnected challenges affecting vulnerable communities. Its expanding portfolio includes **multi-district and state-level engagements** under flagship government missions such as **Jal Jeevan Mission, PMKSY WDC, Atal Bhujal Yojana, DAY-NULM, and sanitation**

**initiatives**, enabling the organization to reach a growing number of households each year.

AKMVS emphasizes **system strengthening and institutional capacity building** to ensure that benefits extend beyond direct project villages. Through trained community institutions, local governance bodies, and improved planning systems, the organization's interventions generate **multiplier effects**, impacting thousands of households indirectly and ensuring sustainability beyond project timelines.

As AKMVS expands into new districts and programs, it remains committed to **impact measurement, transparency, and continuous learning**, ensuring that growth translates into **measurable improvements in water access, environmental resilience, livelihoods, public health, and social inclusion** for underserved communities.

## Leadership in Action

At Asha Kiran Mahila Vikas Sanstha (AKMVS), leadership is demonstrated through **effective execution, accountability, and community impact**. The organization's leadership actively engages in **program design, field oversight, stakeholder coordination, and performance monitoring**, ensuring that development initiatives are delivered with quality, transparency, and measurable outcomes.

Leaders at AKMVS play a hands-on role in **aligning government policies with ground realities**, enabling smooth coordination with district administrations, line departments, urban local bodies, and community institutions. This proactive leadership approach ensures timely implementation, adaptive problem-solving, and efficient utilization of resources across complex, multi-location projects.

AKMVS leadership also prioritizes **capacity building and mentorship**, empowering field teams, women leaders, self-help groups, and local committees to take ownership of development processes. By fostering inclusive leadership at the community level, the organization strengthens sustainability and long-term impact.

Through ethical governance, responsive decision-making, and a strong commitment to social outcomes, AKMVS translates vision into action—creating **resilient systems, empowered communities, and lasting social change**.

## Our Programs and Their Target

### Sustainable Watershed Development

Under its Sustainable Watershed Development program, Asha Kiran Mahila Vikas Sanstha (AKMVS) works to enhance water security, restore natural resources, and improve rural livelihoods in drought-prone and rain-fed regions of Maharashtra. Implemented through government missions such as PMKSY-WDC, IWMP, Jalyukt Shivar Abhiyan, and Atal Bhujal Yojana, the program targets water-stressed villages facing soil erosion, groundwater depletion, and climate variability. The primary beneficiaries include small and marginal farmers, rural households, women's self-help groups, and community institutions such as Watershed Committees and Gram Panchayats. Through soil and water conservation works, groundwater recharge structures, climate-resilient agricultural practices, and continuous capacity building, the program aims to ensure sustainable management of natural resources, increase agricultural productivity and farm incomes, strengthen local governance, and build long-term climate resilience at the community level.

### Objective

The objective of the Sustainable Watershed Development program is to ensure the **sustainable management of land and water resources** in drought-prone and rain-fed areas by enhancing groundwater recharge, improving soil conservation, and promoting climate-resilient agricultural practices. The program aims to **increase agricultural productivity and rural livelihoods**, strengthen community institutions and local governance, and build the long-term **resilience of rural communities to climate variability and water scarcity** through participatory planning and community ownership.

## IWMP – LRA / DRO / PTO (Multi-district) | FY 2019–23

Between FY 2019–20 and FY 2022–23, Asha Kiran Mahila Vikas Sanstha (AKMVS) functioned as a Lead Resource Agency (LRA), District Resource Organisation (DRO), and Project Technical Organisation (PTO) under the Integrated Watershed Management Programme (IWMP) across multiple districts of Maharashtra, in partnership with the Agriculture Department, Government of Maharashtra. The project responded to the baseline challenge of limited technical capacity and weak institutional mechanisms at village and block levels by strengthening watershed institutions and improving planning, execution, and monitoring systems.

The intervention directly covered approximately **2,250 households** and indirectly benefited **6,400 households**, primarily comprising small and marginal farmers, women SHG members, and community-based watershed institutions. Project locations were officially identified by the State Government, and beneficiary institutions were engaged through formal government assignments and programme guidelines. AKMVS deployed a comprehensive set of instruments of change, including institutional training, continuous technical handholding, guidance for watershed structures, and monitoring support, while working closely with district administrations, Zilla Parishads, and Panchayati Raj Institutions. Sustainability was achieved through the creation of skilled local institutions capable of managing watershed assets independently, and the model has proven scalable across districts, as evidenced by repeated government engagements and strong stakeholder trust.

FY	FY 2019–20 to FY 2022–23
Project Title	IWMP – LRA / DRO / PTO (Multi-district)
Partner/ Donor	Agriculture Department, Government of Maharashtra
Key Performance Indicator (KPI)	Capacity building of watershed institutions across multiple districts; technical support to IWMP implementation; improved planning, execution, and monitoring of watershed activities; strengthened convergence with line departments
Baseline	Limited technical capacity at village and block levels; weak institutional mechanisms for watershed planning and monitoring
Target Segment	Small & marginal farmers; women through SHGs; Watershed Committees; community institutions in project villages
Selection Process & Beneficiaries	~2,250 households (Direct) and ~6,400 households (Indirect). Villages and districts identified by the State Government under IWMP; assignment through official government orders; community institutions engaged as per programme guidelines
Instruments of Change (Partnerships & Interventions)	Institutional training and handholding; technical guidance for watershed structures; monitoring and evaluation support; partnerships with District Agriculture Offices, Zilla Parishads, and Panchayati Raj Institutions
Sustainability & Scalability / Stakeholder Feedback	Strong institutional sustainability through trained local bodies; replicable model across districts; continued engagement with the Government as LRA/DRO/PTO reflects high stakeholder confidence and demonstrated effectiveness
Impact	Capacity building of watershed institutions improved the planning and implementation of watershed activities across project districts, benefiting <b>2,250 direct and 6,400 indirect households</b> through enhanced water conservation, better agricultural productivity, and stronger community-led resource management.

## DAY–NULM – Shelter Management Agency FY 2020–23

From FY 2020–21 to FY 2022–23, AKMVS served as the Shelter Management Agency under the **Deendayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY–NULM)** in partnership with the **Akola Municipal Corporation**. The project addressed the critical baseline issue of unsafe and undignified living conditions faced by urban homeless populations in Akola city. Through effective operation and management of permanent shelters, the initiative ensured access to safe accommodation and essential services for approximately **450 homeless households**, including men, women, and children.

Beneficiaries were identified and verified by the Akola Municipal Corporation in accordance with DAY–NULM norms, ensuring transparency and inclusion of the most vulnerable groups. The project adopted a convergence-based approach by linking shelter residents with health care, sanitation facilities, nutrition support, and social welfare schemes through municipal and line departments. Sustainability was achieved by institutionalizing shelter management systems within the municipal framework, while the model demonstrated strong

scalability as an effective urban social protection mechanism. Positive feedback from municipal authorities highlighted the project’s role in enhancing dignity, safety, and service access for homeless populations.

FY	FY 2020–21 to FY 2022–23
Project Title	DAY–NULM – Shelter Management Agency
Partner/ Donor	Akola Municipal Corporation
Key Performance Indicator (KPI)	Homeless shelters effectively managed; access to safe shelter and basic services ensured
Baseline	Unsafe and undignified living conditions for urban homeless populations
Target Segment	Urban homeless men, women, and children in Akola city
Selection Process & Beneficiaries	~450 households (Direct). Beneficiaries identified by Akola Municipal Corporation; eligibility verified as per DAY–NULM guidelines
Instruments of Change (Partnerships & Interventions)	Operation and management of permanent shelters; convergence with health, sanitation, nutrition, and social welfare services in coordination with municipal departments
Sustainability & Scalability / Stakeholder Feedback	Improved safety, dignity, and access to essential services for homeless populations; replicable urban shelter management model with positive feedback from municipal authorities
Impact	Provided safe and dignified shelter to ~ <b>450 urban homeless households</b> in Akola city, ensuring access to basic services such as sanitation, healthcare linkages, and social welfare schemes, significantly improving living conditions, safety, and social inclusion of vulnerable populations.

### National Jal Jeevan Mission – Sector Partner FY 2021–25

During FY 2021–22 to FY 2024–25, Asha Kiran Mahila Vikas Sanstha (AKMVS) has been engaged as a Sector Partner under the National Jal Jeevan Mission (JJM) in collaboration with the Ministry of Jal Shakti, Government of India. The intervention addresses critical gaps in rural drinking water service delivery, particularly in areas related to planning efficiency, institutional coordination, and long-term sustainability of water supply systems. The project indirectly benefits approximately **22,000 rural households** across government-assigned blocks, with a significant positive impact on women and children by reducing the burden of water collection and improving access to safe drinking water.

AKMVS acts as an instrument of change by providing technical and institutional support to state and district implementing agencies, strengthening Village Water and Sanitation Committees (VWSCs), and facilitating convergence with Panchayati Raj Institutions and line departments. The focus on system strengthening and capacity building ensures sustainability beyond the project period, while the standardized mission framework enables scalability across districts and states. Continued engagement by the Ministry and state agencies under JJM reflects strong stakeholder confidence and positive feedback on the effectiveness of AKMVS’s role as a sector partner.

FY	2021–22 to FY 2024–25
Project Title	National Jal Jeevan Mission – Sector Partner
Partner/ Donor	Ministry of Jal Shakti, Government of India
Key Performance Indicator (KPI)	Strengthened Jal Jeevan Mission implementation through improved planning, monitoring, and institutional coordination
Baseline	Gaps in rural drinking water service delivery and sustainability
Target Segment	Rural households (indirect beneficiaries)
Selection Process & Beneficiaries	~22,000 households (indirect) covered across Government-assigned blocks, selected as per JJM mission norms and state action plans
Instruments of Change (Partnerships & Interventions)	Technical and institutional support to implementing agencies; capacity building of VWSCs; convergence with State Water Supply Departments and Panchayati Raj Institutions
Sustainability & Scalability /	at national level due to standardized mission framework; sustainability ensured through strengthened systems and trained local institutions; continued engagement reflects positive stakeholder feedback

Stakeholder Feedback	
Impact	Strengthened implementation of the <b>Jal Jeevan Mission</b> by providing technical and institutional support, enabling improved planning, monitoring, and coordination of rural drinking water services, indirectly benefiting <b>~22,000 rural households</b> through more reliable and sustainable water supply systems.

### PMKSY–WDC 2.0 – LRA / DRO / PTO FY 2025–26

In FY 2025–26, Asha Kiran Mahila Vikas Sanstha (AKMVS) is implementing PMKSY–WDC 2.0 as a Livelihood Resource Agency (LRA), District Resource Organisation (DRO), and Project Technical Organisation (PTO) in partnership with the Agriculture Department, Government of Maharashtra. The project addresses baseline challenges of climate vulnerability and water stress in rainfed rural areas by covering **35 villages** with comprehensive, climate-resilient watershed planning. The primary target segments include farmers and rural households dependent on agriculture-based livelihoods.

Beneficiaries—approximately **940 households directly** and **1,260 households indirectly**—are identified in accordance with PMKSY norms through participatory rural appraisal (PRA) exercises and validated by Gram Sabha resolutions to ensure transparency and inclusion of vulnerable groups. As an instrument of change, AKMVS provides technical support for detailed project report (DPR) preparation, watershed activity planning, and institutional capacity building, while facilitating convergence with relevant line departments. Sustainability is ensured through community ownership of watershed assets and integration of interventions into local development plans, while scalability is inherent in the standardized PMKSY framework, enabling replication across blocks and districts.

FY	FY 2025–26
Project Title	PMKSY–WDC 2.0 – LRA / DRO / PTO
Partner/ Donor	Agriculture Department, Government of Maharashtra
Key Performance Indicator (KPI)	35 villages covered with climate-resilient watershed planning and institutional strengthening
Baseline	Climate vulnerability, water stress, and low resilience in rainfed areas
Target Segment	Farmers and rural households in project villages
Selection Process & Beneficiaries	~940 households (Direct) and ~1,260 households (Indirect) selected as per PMKSY guidelines through PRA exercises and Gram Sabha resolutions
Instruments of Change (Partnerships & Interventions)	Technical support for DPR preparation, watershed planning, institutional capacity building, and convergence with line departments
Sustainability & Scalability / Stakeholder Feedback	Sustainable watershed assets managed by communities; scalable framework demonstrated through replication across blocks and districts
Impact	Enabled <b>climate-resilient watershed planning across 35 villages</b> , strengthening community institutions and sustainable water resource management, directly benefiting <b>~940 households</b> and indirectly supporting <b>~1,260 households</b> through improved water availability, agricultural productivity, and resilience in rainfed areas.

### PMKSY–WDC 2.0 – DPR Preparation FY 2022–26

From FY 2022–23 to FY 2025–26, Asha Kiran Mahila Vikas Sanstha (AKMVS) is supporting the preparation of Detailed Project Reports (DPRs) under PMKSY–WDC 2.0 in partnership with Zilla Parishad, Akola. The project responds to the baseline challenge of fragmented and uncoordinated water conservation efforts by developing integrated, technically robust watershed plans for **14 villages**. The target segment comprises rural households whose livelihoods depend on agriculture and natural resources.

Approximately **2,945 households are directly covered** and **8,690 households indirectly benefited**, identified through government allocation and rigorous technical surveys including hydrological assessments and village-level baseline studies. As an instrument of change, AKMVS conducts detailed hydrological and geo-

spatial analyses, facilitates participatory planning with communities and Gram Panchayats, and prepares DPRs aligned with PMKSY guidelines. The project ensures sustainability by creating an investment-ready pipeline of watershed interventions that can be implemented in subsequent phases, while its standardized planning approach makes it scalable across blocks and districts, with positive feedback from district authorities on the quality and usability of the DPRs.

FY	FY 2022–23 to FY 2025–26
Project Title	PMKSY–WDC 2.0 – DPR Preparation
Partner/ Donor	Zilla Parishad Akola
Key Performance Indicator (KPI)	14 villages planned; comprehensive DPRs prepared for watershed interventions
Baseline	Fragmented and uncoordinated water conservation interventions
Target Segment	Rural households in project villages
Selection Process & Beneficiaries	~2,945 households (Direct) and ~8,690 households (Indirect) identified through government allocation and detailed technical and baseline surveys
Instruments of Change (Partnerships & Interventions)	Hydrological and geo-spatial studies; participatory rural appraisal; preparation of technically sound and community-endorsed DPRs
Sustainability & Scalability / Stakeholder Feedback	Creation of investment-ready project pipeline; scalable planning framework enabling long-term watershed development
Impact	Prepared comprehensive watershed <b>DPRs for 14 villages</b> , enabling coordinated and investment-ready water conservation planning that supports sustainable watershed development, benefiting <b>~2,945 households directly</b> and <b>~8,690 households indirectly</b> through improved long-term water resource management and agricultural resilience.

### Atal Bhujal Yojana – District Implementation Partner (DIP) FY 2022–26

From FY 2022–23 to FY 2025–26, Asha Kiran Mahila Vikas Sanstha (AKMVS) is serving as the District Implementation Partner (DIP) for the Atal Bhujal Yojana in partnership with the Government of India and the Government of Maharashtra. The project addresses the critical baseline challenge of groundwater over-extraction and declining water tables by strengthening groundwater governance across **115 villages**. The primary target segments include farmers, water user groups, and rural households dependent on groundwater for agriculture and domestic use.

Approximately **5,850 households are directly covered** and **64,800 households indirectly benefited**, with villages and beneficiaries selected based on scientifically defined hydro-geological criteria and validated through Gram Panchayat approvals. As an instrument of change, AKMVS facilitates aquifer mapping, participatory water budgeting, and community-based groundwater monitoring, while building the capacity of village-level institutions and enabling convergence with relevant departments. Sustainability is ensured through community ownership of groundwater governance mechanisms, and scalability is embedded in the national design of the Atal Bhujal Yojana, enabling replication across districts and states. Continued engagement and positive feedback from government stakeholders reflect the effectiveness of the intervention.

FY	FY 2022–23 to FY 2025–26
Project Title	Atal Bhujal Yojana – District Implementation Partner (DIP)
Partner/ Donor	Government of India & Government of Maharashtra
Key Performance Indicator (KPI)	115 villages covered; strengthened groundwater governance and community participation
Baseline	Over-extraction of groundwater; declining water tables and weak regulation
Target Segment	Farmers, water user groups, and groundwater-dependent rural households
Selection Process & Beneficiaries	~5,850 households (Direct) and ~64,800 households (Indirect) selected based on hydro-geological criteria and approved through Gram Panchayat resolutions
Instruments of Change (Partnerships & Interventions)	Water budgeting and aquifer mapping; community-led groundwater monitoring; capacity building of local institutions; convergence with line departments

Interventions)	
Sustainability & Scalability / Stakeholder Feedback	Sustainable, community-led groundwater management systems; high scalability under national Atal Bhujal framework with positive feedback from state and district authorities
Impact	Strengthened community-based groundwater governance in <b>115 villages</b> through water budgeting, aquifer mapping, and institutional capacity building, directly benefiting <b>~5,850 households</b> and indirectly supporting <b>~64,800 households</b> with improved groundwater sustainability and resilient water resource management.

### PMKSY–WDC 3.0 – PPR Preparation FY 2025–26

During FY 2025–26, Asha Kiran Mahila Vikas Sanstha (AKMVS) is supporting the Agriculture Department, Government of Maharashtra, through the preparation of Preliminary Project Reports (PPRs) under **PMKSY–WDC 3.0**. The project focuses on **35 villages** that exhibit early-stage watershed vulnerability and require systematic planning prior to full-scale intervention. The primary target segment comprises rural farming households whose livelihoods are closely linked to rain-fed agriculture and natural resources.

A total of **~3,685 households are directly covered** and **~9,780 households indirectly benefited**, selected through government identification processes supported by baseline surveys and vulnerability assessments. As key instruments of change, AKMVS undertakes technical feasibility studies, participatory planning exercises, and coordination with line departments to ensure data-driven and community-informed project design. The initiative enhances sustainability by laying a strong technical and institutional foundation for future watershed investments, while its structured planning approach ensures scalability across other vulnerable regions under the PMKSY–WDC 3.0 framework.

FY	FY 2025–26
Project Title	PMKSY–WDC 3.0 – PPR Preparation
Partner/ Donor	Agriculture Department, Government of Maharashtra
Key Performance Indicator (KPI)	35 villages planned; preparedness for climate-resilient watershed interventions
Baseline	Early-stage watershed vulnerability; limited planning and baseline data
Target Segment	Rural farming households and land-dependent communities
Selection Process & Beneficiaries	~3,685 households (Direct) and ~9,780 households (Indirect) identified through government selection, baseline surveys, and vulnerability assessments
Instruments of Change (Partnerships & Interventions)	Preparation of Preliminary Project Reports (PPRs); technical feasibility studies; participatory baseline assessments; coordination with Agriculture and Watershed Departments
Sustainability & Scalability / Stakeholder Feedback	Creation of a scalable, investment-ready project pipeline under PMKSY–WDC 3.0; strong potential for expansion into full-scale watershed implementation based on government approvals and stakeholder readiness
Impact	Prepared <b>Preliminary Project Reports for 35 villages</b> , creating an investment-ready pipeline for climate-resilient watershed development, directly benefiting <b>~3,685 households</b> and indirectly supporting <b>~9,780 households</b> through improved planning for sustainable water resource management and agricultural resilience.

### Human Resource

Sr. No.	Types	No of Employees
1	Management Staff	4
2	Program Managers	6
3	Account & Admin Staff	4
4	Project Staff	16
	Total	30

## Our Partner

- 1 DM, Water Supply Dept & District Collect Office, Akola
- 2 Water & Sanitation Support Organization (WSSO), Govt. of Maharashtra
- 3 CEO, Rural Water Supply Dept, Zilla Parishad, Akola
- 4 Project Director cum CEO Nagar Parishad Hingana
- 5 Project Director cum CEO Nagar Parishad Pulgaon
- 6 Executive Engineer, Rural Water Supply Dept, Z.P. Yavatmal
- 7 District Superintendent Agriculture Officer (DSAO), Agriculture Department, Nanded
- 8 Member Secretary Jalyukta Shivar Abhiyan, DSAO, Nanded
- 9 District Superintendent Agriculture Officer (DSAO), Agriculture Department, Buldhana
- 10 District Superintendent Agriculture Officer (DSAO), Agriculture Department, Akola
- 11 District Superintendent Agriculture Officer (DSAO), Agriculture Department, Kolhapur
- 12 District Superintendent Agriculture Officer (DSAO), Agriculture Department, Chandrapur
- 13 Executive Engineer, Irrigation Improvement division (Water Conservation), Pune
- 14 Project Director, District Rural Development Agency, Akola
- 15 City Tuberculosis Officer, National Tuberculosis Control Society
- 16 DAY-NULM, Akola Municipal Corporation
- 17 State Water and Sanitation Mission (SWSM), Maharashtra
- 18 Groundwater Surveys & Development Agency (GSDA), Pune

## HISTORY AND MAIN OBJECTS

### Corporate profile

Our Society was registered on April 22, 2003, as a Society under Society Registration Act, 1860.

### Registered Office of our Society

The Registered Office of our Society is located at THE ASHA KIRAN MAHILA VIKAS SANSTHA at Behind Durga Lawns, Kaulkhed, Akola-444001, MAHARASHTRA. There has been no changes to our Registered Office since incorporation.

### Main objects of our Society as stated in the Memorandum of Association are:

1. To implement the program for farmers such as Drop Pron area, To save water, rain harvesting and also provide training to the farmers regarding recent equipment.
2. To Establish and run various schemes sponsored by State and Central Govt. and also establish old age Home and work for development for rural area. To run Agricultural College.
3. To implement the scheme sponsored by Gramodyog such small scale industries and other industries and also provide training regarding the same. To Implement the project sponsored by Dist. Industrial Center.
4. To implement the program such as family welfare, environmental balance, plantation, panlot, Jalsandharn, Blood Donation, Vaccination and make awareness in the people regarding blind faith and drug addiction.
5. To provide training to the women regarding small scale Industries swing, handcraft, embroidery, computer, typing, fine art, dress designs, screen printing.
6. To establish and run Balkmandir, Anganwadi, Balwadi, Primary School, Secondary School, Technical School College for the propagation of Education. To Establish and run physical Education society, convent, D.Ed., B.Ed, B.P.Ed., C.P.Ed, M.S.W. Polytechnic College for boys and girls.
7. To Establish and run Tribble Residential School, S.C.S.T. V.J.N.T. and other backward Class. To Establish and run orphan home, hostel and Educational Class for old aged persons. To establish schemes for the welfare of Adiwasi youth.
8. To Establish and run Training Center for the welfare of Women and to provide vocational training, cultural center. To establish hostel for orphan, Divorce and other women who have been affected by divorcee. To run palnaghar.
9. To establish and run residential school for handicap, Dum, deal, blind and also establish orphan home and provide educational facilities.
10. To run charity hospital, Eye Examination Camp, Medical Care unit team and provide Ambulance Services and mobile dispensary.
11. To run the center for the examination of diseases such as heart, eye, Diba ties, cancer, leprosy, T. B. Skin, and family planning.
12. To run the center for repairing of electric equipment, to run I.T.I College, and also run family and vocation guidance center.
13. To run and establish colleges such as fine art, Ayurvedic, Homeopathic, D. Phar, and medical college.
14. To arrange debt, seminar, vakyanmala, Road show on important subject as like as social and cultural program.
15. To provide help to the people who have been affected due to natural calamity.
16. To arrange the sports competition regarding National and International Games, and also provide training of

various games and run music school and college.

17. To run and establish health club for the women and provide training and also run vyamshala and library.

#### Details of any acquisition or amalgamation in the last one year

Our Society has not entered into any acquisitions or amalgamation with any entity in the one year preceding the date of this Draft Prospectus.

#### Details of any reorganization or reconstruction in the last one year

Our Society has not undergone any reorganization or reconstruction in the one year preceding the date of this Draft Prospectus.

#### Key terms of material agreements and material contracts

Other than the below mentioned agreements, our Society has not entered into any other material agreements and material contracts which are not in the ordinary course of business, in the two years preceding the date of this Draft Prospectus

#### Subsidiaries, Associates and Joint Ventures

As on the date of this Draft Prospectus, our Society does not have any subsidiaries, associates, or joint ventures.

#### Major events and milestones

The table below sets forth some of the major events and milestones of our Society:

Financial year	Milestone
2003-2005	<ul style="list-style-type: none"> <li>* Establishment of The Asha Kiran Mahila Vikas Sanstha, Akola on 22nd April 2003 under Societies Registration Act 1860 &amp; 1950.</li> <li>* Initial focus on women empowerment through formation of Self Help Groups (SHGs) in rural areas of Akola district.</li> </ul>
2006-2011	<ul style="list-style-type: none"> <li>* Expanded operations to more than 15 districts of Maharashtra including Akola, Buldhana, Nashik, Nanded, Kolhapur, Amravati, Beed, Osmanabad, Chandrapur, Wardha, and Jalna.</li> <li>* Formation of 1,200+ Self Help Groups (SHGs), enabling women to save, invest, and access banking services.</li> </ul>
2012-2020	<ul style="list-style-type: none"> <li>* Worked as <b>Project Implementing Agency (PIA)</b> under Integrated Watershed Management Programme (IWMP) in Buldhana district (Cluster No. IWMP-37) covering Dhad, Dhalsawangi, Kumbhefal, Domrul, and Takli villages.</li> <li>* Successfully implemented watershed structures including Farm Bunds, Cement Nala Bunds (CNB), Gabion Bandhara, and Percolation Tanks.</li> <li>* Promoted kitchen garden (Parsabag) initiatives in project areas.</li> <li>* Functioned as <b>District Resource Organization (DRO)</b> and <b>Livelihood Resource Agency (LRA)</b> across multiple districts (2014-2021), providing capacity building training to community leaders, SHG members, and farmers.</li> <li>* Worked as <b>Producer Training Organization (PTO)</b> providing training and study tours for farmers and rural entrepreneurs.</li> </ul>
2020-2021	<ul style="list-style-type: none"> <li>* Successfully managed and utilized substantial funds across various government programs, demonstrating strong financial compliance and operational capacity.</li> <li>* Continued critical watershed interventions and community mobilization activities despite challenges posed by the pandemic, ensuring uninterrupted support to rural communities.</li> </ul>
2021-2022	<ul style="list-style-type: none"> <li>* Appointed as <b>District Implementation Partner (DIP)</b> for <b>Atal Bhujal Yojana in 115 villages of Jalgaon district (2021-2026)</b> – awarded by Groundwater Surveys &amp; Development Agency (GSDA), Government of Maharashtra.</li> <li>* Worked as <b>Technical Support Partner (TSP)</b> under <b>Swachh Bharat Mission (2.0) - Solid &amp; Liquid Waste Management in 81 villages</b> across Akola, Washim, Amravati, Nagpur, Buldhana, and Kolhapur districts.</li> </ul>

	* Prepared Detailed Project Reports (DPRs) for Solid & Liquid Waste Management in Kolhapur, Sangli, and Nagpur districts.
2022-2023	* Selected for preparation of <b>Detailed Project Reports (DPRs)</b> under <b>PMKSY - Watershed Component 2.0</b> for Akola and Barshitakli clusters. * Continued implementation of Atal Bhujal Yojana in Jalgaon district with excellence. * Conducted Open Defecation Elimination Plans (ODEP) in Akola and Nashik districts.
2023-2024	* <b>Implemented multiple flagship government programs:</b> <ul style="list-style-type: none"> <li>• <b>Groundwater Survey &amp; Development Agency (GsDA) - Atal Bhujal Yojana:</b> Focused on staff capacity building, training programs, surveys, travel, and field-level community engagement for groundwater management.</li> <li>• <b>Jal Jeevan Mission (ISA):</b> Undertook staff deployment, travel for field support, awareness events, and office management to promote safe drinking water access.</li> <li>• <b>Shelter for Homeless (NULM) - National Livelihood Mission Urban:</b> Managed shelter home operations, conducted health camps, organized livelihood awareness programs, and ensured daily needs for beneficiaries.</li> <li>• <b>Snatch Blared Mission (SBM) - SLWM (DPR):</b> Prepared Detailed Project Reports for solid and liquid waste management, covering staff honorarium, survey TA, stationary, and pre-meeting coordination.</li> <li>• <b>PMKSY - WDC 2.0 (DPR Preparation):</b> Completed DPR preparation for watershed development, including surveys, stationary, vehicle support, operational activities, and estimate preparation.</li> <li>• <b>JIM - Training (IRC):</b> Conducted master training programs covering module development, stationary, hall arrangements, food, and reporting for community resource persons.</li> </ul> * <b>Additional thematic interventions:</b> <ul style="list-style-type: none"> <li>• Prepared Water Security Plans under Atal Bhujal Yojana.</li> <li>• Organized Livelihood Awareness Training Programs for Farmer Producer Companies (FPC).</li> <li>• Implemented Paraburg (kitchen garden) and Bio-diversity Awareness Programs to promote sustainable agriculture and environmental conservation.</li> </ul>
2024-2025 (Ongoing)	* <b>Training &amp; Capacity Building:</b> <ul style="list-style-type: none"> <li>• Conducted KRC Training for Operation &amp; Maintenance in Akola &amp; Chandrapur Districts.</li> <li>• Planned and initiated Water Quality Training programs for community awareness and safe water practices.</li> </ul> * <b>Swachh Bharat Mission (2.0):</b> Continuing solid and liquid waste management interventions across operational clusters. * <b>Compliance &amp; Governance:</b> Undertaking Annual Audit and preparation of Annual Report for FY 2023-24. * <b>Strategic Growth:</b> Engaged an agency for professional proposal writing to explore and secure new project opportunities for organizational expansion.

### Key awards, accreditations or recognitions

The table below sets forth some of the accreditations or recognitions bagged by the Society.

Financial year	Awards/ Accreditation
2012-13	<b>State Level Agricultural Exhibition Award</b> - Awarded by Dr. Panjabrao Deshmukh Krishi Vidyapeeth, Akola
2017-18	<b>Earth Day Network Team Recognition</b>
2021-22	<b>Rajyastariya Gunijan Gaurav Puraskar</b> presented by the Hon. Guardian Minister, Akola District, to Smt. Durga Bhadra (President, Asha Kiran Mahila Vikas Sanstha) for excellent work in the Pandot development project area.
2022-23	* <b>Certificate of Appreciation (Gadge Baba Shelter)</b> - Issued by the District Women & Child Development Officer, Akola * <b>State Level First Prize for Atal Bhujal Yojana</b> - Awarded by the Director, Groundwater Surveys & Development Agency (GSDA), Pune
2023-24	* <b>District Level Recognition</b> - For continued excellence in watershed management, water conservation, and community empowerment initiatives across Maharashtra.

## OUR MANAGEMENT

### Board of Members or Governing Body

As of the date of this Draft Prospectus, we have seven Members on the Board.

Sr. No.	Name, Age, Designation, Date of Appointment and Address	Other Memberships
1.	<p>Sau Durga Manikrao Bhad  <b>Age:</b> 54 Year  <b>Designation:</b> President  <b>Education Qualification</b> MSW  <b>Occupation:</b> Social Worker  <b>Date of Appointment:</b> 22.07.2003  <b>Address:</b> L-21, Mhada colony, kaulkhed, Akola.  <b>Pan Number</b> ALBPB7847A  <b>Aadhar:</b> 890692183307</p>	<p><i>Indian Companies</i>  Sahas Agro Producer Company Ltd.  Krushidurga Farmer Producer Company Ltd.</p> <p><i>Foreign Companies</i>  NIL</p>
2.	<p>Chnadrabhaga Sahebrao Raut  <b>Age:</b> 72 Year  <b>Designation:</b> Vice President  <b>Education Qualification</b> 12<sup>th</sup>  <b>Occupation:</b> Social Worker  <b>Date of Appointment:</b> 12.07.2012  <b>Address:</b> VHB Colony, Tarfaill, Akola.  <b>Pan Number</b> FNVPR8008E  <b>Aadhar:</b> 934300135728</p>	<p><i>Indian Companies</i>  NIL</p> <p><i>Foreign Companies</i>  NIL</p>
3.	<p>Shalini Gopalrao Wankhade  <b>Age:</b> 50 Year  <b>Designation:</b> Secretary  <b>Education Qualification:</b>  <b>Occupation:</b> Social Worker  <b>Date of Appointment :</b>15.02.2018  <b>Address:</b> Gopalrao Wankhade, Pratik Nagar, Post hatagaon, Murtizapur, Akola, Maharashtra, 444107  <b>Pan Number:</b> ABOPW1596Q  <b>Aadhar:</b> 600446171126</p>	<p><i>Indian Companies</i>  NIL</p> <p><i>Foreign Companies</i>  NIL</p>
4.	<p>Sau Nalini Gopal Bole  <b>Age:</b> 50 Year  <b>Designation:</b> Treasurer  <b>Education Qualification</b> B.A  <b>Occupation:</b> Social Worker  <b>Date of Appointment:</b> 22.07.2003  <b>Address:</b> Mhada colony, kaulkhed, Akola, Akola, Maharashtra-444004  <b>Pan Number:</b> GAEPB5073C  <b>Aadhar:</b> 526082439227</p>	<p><i>Indian Companies</i>  NIL</p> <p><i>Foreign Companies</i>  NIL</p>
5	<p>Sau Usha Anil Raut  <b>Age:</b> 39 Year  <b>Designation:</b> Jt. Secretary  <b>Education Qualification</b> Private Job  <b>Occupation:</b> Housewife  <b>Date of Appointment:</b> 01.08.2014  <b>Address:</b> Mhada Colony, L 111, Kaulkhed, Chandur, Akola, Maharashtra-444004  <b>Pan Number</b> AOTPR1963A  <b>Aadhar:</b> 928671972998</p>	<p><i>Indian Companies</i>  Sahas Agro Producer Company Ltd.  Krushidurga Farmer Producer Company Ltd.</p> <p><i>Foreign Companies</i>  NIL</p>
6	<p>Khushali Gopal Wankhade  <b>Age:</b> 26 Year  <b>Designation:</b> Member  <b>Education Qualification</b> B.SC</p>	<p><i>Indian Companies</i>  NIL</p> <p><i>Foreign Companies</i>  NIL</p>

	<b>Occupation:</b> Nurse <b>Date of Appointment:</b> 09.07.2020 <b>Address:</b> Samta Nagar, Murtijapur, Dist. Akola, Akola, Maharashtra-444001 <b>Pan Number:</b> AFCPW2777F <b>Aadhar:</b> 402729476241	
7	<b>Sau Shubhangi Sunil Tapare</b> <b>Age:</b> 35 Year <b>Designation:</b> Member <b>Education Qualification</b> B.SC <b>Occupation:</b> Nurse <b>Date of Appointment:</b> 09.07.2020 <b>Address:</b> Dongargaon, Dongergaon, Dist. Akola Maharashtra-444104 <b>Pan Number:</b> BHOPT0167R <b>Aadhar:</b> 591895416264	<i>Indian Companies</i> NIL  <i>Foreign Companies</i> NIL

#### **Brief Profile of the member of our Society:**

##### **Sau Durga Manikrao Bhad**

Holds a Master's degree in Social Work and has over 29 years of hands-on experience in the voluntary sector. She has been actively involved in women's empowerment, livelihood promotion, SHG formation, and community mobilization in Akola district. She has led programmes related to skill development, income generation for women, financial literacy, and access to government welfare schemes. As President, she provides strategic leadership, ensures institutional governance, and represents the organization in coordination with government departments and funding agencies.

##### **Shrimati Chandrabhaga Sahebrao Raut**

Has over 36 years of grassroots experience as a homemaker deeply engaged in household-based and informal livelihood activities. She has practical exposure to women-led livelihood practices, thrift and savings groups, and community-level problem-solving. As Vice President, she plays a key role in community outreach, beneficiary identification, and ensuring women's participation in organizational activities, particularly among economically weaker households.

##### **Sau Shalini Gopal Wankhade**

A graduate with 18 years of experience working in the NGO sector, with a strong focus on empowerment of widowed and vulnerable women. She has been involved in SHG formation, livelihood planning, skill training coordination, and linkage of women to government schemes and social security benefits. As Secretary, she manages day-to-day organizational operations, documentation, reporting, and coordination with field staff and partner institutions.

##### **Sau Usha Anil Raut**

A qualified social work professional (MSW) with 16 years of experience in social development work alongside her professional employment. She has worked closely with homeless families and marginalized communities, supporting access to livelihoods, basic services, and social entitlements. As Joint Secretary, she contributes to programme planning, monitoring field activities, maintaining records, and supporting capacity-building initiatives at the community level.

##### **Sau Nalini Gopal Bole**

A graduate with 15 years of experience as a homemaker actively engaged in community-based livelihood activities. She has practical knowledge of household financial management, small savings, and income-generation activities undertaken by women. As Treasurer, she is responsible for overseeing financial discipline, maintaining basic financial records, assisting in budget tracking, and ensuring transparency in fund utilization.

##### **Kumari Khushali Gopal Wankhade**

A B.Sc-qualified nurse with 4 years of experience in medical services and community healthcare. She has provided basic healthcare support, health awareness, and first-level medical guidance within local communities. As a Member, she supports health-related activities of the organization, including health camps, hygiene awareness, nutrition guidance, and referral support for women and children.

### **Sau Shubhangi Sunil Tapare**

Has 7 years of experience in agriculture-based livelihoods as a homemaker from a farming background. She possesses practical knowledge of crop cultivation, seasonal agricultural practices, and farm-based income activities. As a Member, she contributes to agricultural and livelihood-related discussions, supports mobilization of women farmers, and assists in linking beneficiaries to agriculture and allied livelihood interventions.

### **Remuneration of Members**

The Members of the Society do not receive any remuneration from the Society.

### **Interest of the Members**

- None of the Members are interested in the promotion of our Society.
- Except as stated in ‘*Shareholding of Members in our Society*’, none of our Members are interested in their capacity as a member of any firm or Society and no sums have been paid or are proposed to be paid to any Member or to such firm of Society in which he is interested, by any person, in cash or shares or otherwise, either to induce them to become, or to help them qualify as a member, or otherwise for services rendered by him or by such firm or Society, in connection with the promotion or formation of our Society.
- No contribution has been made by the Members as part of the Issue or separately in furtherance of the objects of the Issue.
- None of our Members’ relatives have been appointed to an office or place of profit. Our members have no interest in any property acquired or proposed to be acquired by our Society in the preceding two years of filing this Draft Prospectus. No benefit/interest will accrue to our Promoter/Members out of the objects of the Issue.
- None of our Members have any financial or material interest in the Issue.

### **Other understanding and confirmations**

Our Society confirms that the permanent account number of our Members has been submitted to the Stock Exchanges at the time of filing this Draft Prospectus.

### **Details of change in Members of our Society for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Prospectus:**

There has been no change in members of our society for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023 and till the date of this Draft Prospectus.

### **Meetings of our Governing Body between April 01, 2024 to till March 3, 2025:**

Set forth below are the details of the meeting held of our Governing Body:

Sr. No.	Date	Key items covered in the meeting
1	10.04.2023	Review of current project and financial discussion for coming financial year.
2	12.05.2023	KRC Training Review and planning for remaining training program
3	07.07.2023	Proposal Submission of BRLF discussion
4	14.09.2023	Regular Meeting & Project overview
5	22.10.2023	Staff Requirement for New Project BRLF
6	02.12.2023	old project review & SSE Registration

7	14.01.2024	KRC Training planning for Operation & Maintenance Training for Akola & Chandrapur District. And Final Provision for training
8	20.02.2024	Water quality Training Planning & Final Provision & Old Project Review
9	24.03.2024	Training Review & Expenditure Discussion
10	20.04.2024	BRLF QPR Submission Discussion & Other project review
11	22.05.2024	Annual Audit & Annual Report Preparation
12	03.07.2024	BRLF Project preparation & Submission
13	11.08.2024	Old Project Review and New project discussion
14	14.09.2024	Hiring of Agency for Proposal Writing & old project Review
15	18.10.2024	Old Project & Expenses overview

### Key managerial staff of our Society (CEO& CFO)

She holds a Master's degree in Social Work and has over 29 years of hands-on experience in the voluntary sector. She has been actively involved in women's empowerment, livelihood promotion, SHG formation, and community mobilization in Akola district. She has led programmes related to skill development, income generation for women, financial literacy, and access to government welfare schemes. As President, she provides strategic leadership, ensures institutional governance, and represents the organization in coordination with government departments and funding agencies.

Set forth below are the details of the Key managerial staff:

### Roles and responsibilities of staff and volunteers:

S. No	Designation	Role & Responsibility
1	Chair Person	The Person plays a vital role in leading and managing administrative functions, concentrating on improving organizational efficiency, fostering effective communication, and delivering strong team leadership. Responsibilities include developing policies and strategic plans that align with the organization's overarching goals. This framework is crucial for ensuring accountability in pursuing the organization's mission and executing services for its beneficiaries.
2	Vice Chairperson	The individual in this role is tasked with overseeing all projects associated with the Resource Support Unit and the Direct-Action Project Units within the organization. This responsibility encompasses the regular Proposal Making, monitoring and evaluation of projects, as well as the preparation of reports and ongoing communication with funders. The position is pivotal in cultivating a favourable public image for the organization, which includes managing crisis communications and nurturing relationships with stakeholders. Additionally, the individual plays a critical role in enhancing brand reputation and ensuring the maintenance of transparent communication channels.
3	State Head	The individual in this role is tasked with overseeing all projects associated with the Resource Support Unit and the Direct-Action Project Units within the organization. This responsibility encompasses the regular Support in Proposal Making, monitoring, and evaluation of projects, as well as the preparation of reports and ongoing communication with funders. The position is pivotal in cultivating a favorable public image for the organization, which includes managing crisis communications and nurturing relationships with stakeholders. Additionally, the individual plays a critical role in enhancing brand reputation and ensuring the maintenance of transparent communication channels.
4	HR/Admin Head	The Individual involves managing personnel, overseeing recruitment processes, and cultivating a positive workplace culture. It includes building the capacity of staff and contributing to organizational success through effective human resource management. Additionally, the role encompasses policy development and strategic planning aligned with the overall objectives of the organization. The individual is tasked with establishing and overseeing ethical practices, transparent decision-making processes, and strategic direction

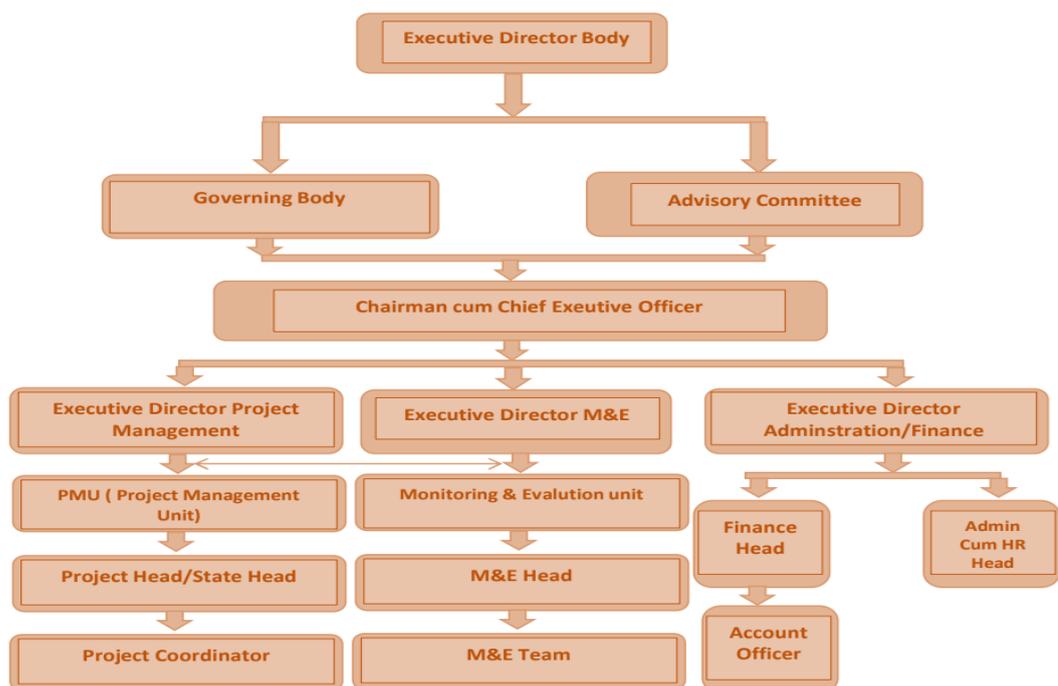
5	Finance Head	Position responsible for Effective financial management. This includes the development and oversight of the annual budget, Salary, and Payroll Maintenance, GST & Taxation, preparation of transparent financial reports for stakeholders, and rigorous grant management to secure funding while adhering to donor requirements. Cash flow management. Additionally, establishing sound financial policies encourages ethical practices and risk management. Collaboration on fundraising strategies, provision of financial training, and conducting financial analyses further enhance the organization's financial health.
6	Project Coordinator	The Project Coordinator will be responsible for the domains of livelihood generation, capacity building, community mobilization, training, etc. This position entails the strategic oversight of project activities, ensuring effective resource allocation and stakeholder engagement. The Project Coordinator is responsible for facilitating training sessions, fostering skill development, and fostering community participation to enhance local capacities. Additionally, meticulous report preparation is essential to document progress, evaluate outcomes, and inform decision-making processes. Overall, the Project Coordinator will be responsible to serve as a crucial link between the community and project stakeholders, driving sustainable development efforts.
7	M&E Head	The Monitoring and Evaluation (M&E) officer ensures the effectiveness and accountability of programs and projects. This professional is responsible for developing and implementing M&E frameworks that systematically assess project outcomes and impact. By collecting and analyzing data, the M&E officer provides valuable insights that inform decision-making, facilitate resource allocation, and enhance organizational learning. Furthermore, their collaboration with stakeholders ensures that programs align with both community needs and overarching organizational goals, thereby fostering transparency and continuous improvement in service delivery.

## Donation:

Sr. No.	Donors	FY 2022-23	FY 2023-24	FY 2024-25
1	Project Director, State Government	3345250		
2	Director GSDA, Pune (Maharashtra State)	4658962		68,10,231
3	Disrtict Jal Jivan Mission Cell Z.P. Akola	1159020	919124	
4	Senior Geologist, GSDA, Jalgaon	790801	4205896	
5	Project Director, NULM, State Government			28,13,007.00
6	Soil & Water Conservation Depart., Akola		1072612	2,40,000.00
7	Krushidurga Farmers Producer Company			21,50,000.00
8	Pooja Mayure			4,27,000.00
9	Sahayog Service			2,30,000.00
10	Jayprakash Saho			6,50,000.00
11	Jayprakash Rajaram Garmode HUF			3,00,000.00
12	Sahas Agro Producer Company			5,00,000.00
13	Sadguru Agro Industries			7,00,000.00
14	Vitta Aayog Hatola/Attn			49,850.00
15	Amol Bisane			50,000.00
16	Bhavika Shimpi			50,000.00
17	Sanket Patil			50,000.00
18	Shubham Thakur			50,000.00
19	Anil Yadav			50,000.00
20	Sonu Dhore			50,000.00
21	Pravin Borde			50,000.00

22	Shital Vijay Wankhade			50,000.00
23	Prashant Tavade			50,000.00
24	Anil S. Raut			50,000.00
25	Rekha Shrikant Sonkusare			50,000.00
26	Ghanshyam Vitthal Dandale			50,000.00
27	Sandip Baburao Hiwrale			50,000.00
28	Deepak Prabhakar Kulkarni			50,000.00
29	Arvind V. Shukla			50,000.00
30	Ashavini P. Wankhade			50,000.00
31	Gopal B. Bole			50,000.00
32	Prashant R. Vainkar			50,000.00
33	Vaishnavi M. Hiwrale			50,000.00
34	Sakshi Shankar Umale			50,000.00
35	Pratibha Pravin Hiwrale			50,000.00
36	Prakash R. Thakare			50,000.00
37	Mayur R. Zaskar		27000	50,000.00
38	Subhangi Devade			50,000.00
39	Ashish R. Umale			50,000.00
40	Megharaj Desale			50,000.00
41	Sharad Diwakar		5000	
42	Durga Bhad		18000	
43	Shantanu Bhad		15000	
44	Manik Bhad		9800	
45	Chief Account Officer The Akola Municipal Corporation		2335382	
46	District Water And Sanitation Mission		57949	
		<b>99,54,033</b>	<b>8665763</b>	<b>1,61,70,088.00</b>

**Organization Structure:**



## OUR LIFETIME MEMBER

The Lifetime Member of our Society is Sau Durga Manikrao Bhad. The profiles of our lifetime Member given below:



Sau Durga Manikrao Bhad aged 54 years is the lifetime Member of our Society. She resides at L-21, Mhada colony, kaulkhed, Akola.

Our Society confirms that the details of the permanent account number and aadhar number of our Promoter have been submitted to the Stock Exchanges at the timing of filing this Draft Prospectus.

For additional details on the background, educational qualifications, experience in the business of our Society, positions /posts held in the past, term of appointment and other Membership so four Members, see '*Our Management*' on page 48 of this Draft Prospectus.

## **RELATED PARTY TRANSACTIONS**

For details of the related party transactions for the Fiscals 2025, 2024 and 2023 in accordance with the requirements under the Society registration Act, 1860, and the rules framed thereunder, as amended from time to time, see “Financial Information” on page 56 of this Draft Prospectus.

**SECTION V – FINANCIAL STATEMENTS  
FINANCIAL INFORMATION  
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REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT

Registration No : F- 8583 (AKI)

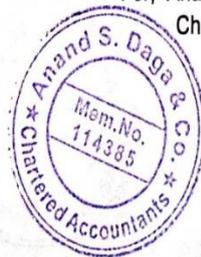
Name of the Public Trust : The AshaKiran Mahila Vikas Sanstha,  
Tq & Dist. Akola

for the year ending: 31st March, 2023

a) Whether accounts are maintained regularly and in accordance with the Act & the rules	Yes
b) Whether receipts and disbursements are properly and correctly shown in the account	Yes
c) Whether the Cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with accounts	Yes
d) Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him.	Yes
e) Whether a register of movable and immovable proprieties is properly maintained the charges therein and communicated from time to time to the regional office & the defects and inaccuracies maintained in the previous audit report have been duly com.	Yes
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	N.A.
g) Whether any property or funds of the trust were applied for any object or purpose other than object or purpose of the Trust;	Yes
h) The amounts of outstanding for more than one year & the amounts written off if any	No
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Nil
j) Whether any money of the public trust has been invested contrary to the provision of Section 35 ;	No
k) Alienation, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditors.	No
l) All cases of irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure commission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust	Such Cases have Not Come to our Notice
m) Whether the budget has been filled in the form provided by rule 16 A	No
n) Whether the maximum and minimum of the trustee is maintained.	Yes
o) Whether the meeting are held regularly as provided in such instrument	Yes, as informed
p) Whether the minutes book are held regularly as provided in such instrument.	Yes
q) Whether the minutes book or the proceeding of the meeting is maintained.	Yes
r) Whether any of the trustees is a debtor or creditor of the trust.	No
s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of Audit.	N.A.
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For, Anand S. Daga & Co.  
Chartered Accountants

Place : Yavatmal  
Date : 13.11.2023  
UDIN : 23114385BGUUTL4784



(Proprietor)

THE BOMBAY PUBLIC TRUST ACT, 1950  
 SCHEDULE IX - C  
 Statement of income liable to contribution for year ending 31st March, 2023  
 Name of the Public Trust : The AshaKiran Mahila Vikas Sanstha,  
 Tq & Dist. Akola

Registration No : F- 8583 (Ak)

Particulars	Amount Rs.	Amount Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT ( SCHEDULE IX )		9,960,328.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
I ) Donation Received from other public/ Trust and Dharmadas.	Nil	
ii ) Grant received from Government & local authority	9,954,033.00	
iii ) Interest on Sinking or Depreciation Fund	Nil	
iv ) Amount spent for the Purpose of secular education	Nil	
v ) Amount spent for the purpose of medical relief	Nil	
vi ) Amount spent for the purpose of veterinary treatment of animals.	Nil	
vii ) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil	
viii ) N.A.	Nil	
a ) Land revenue and local cess fund		
b ) Rent payable to superior landlord		
c ) cost of production if lands are cultivated by Trust	Nil	
ix] Deduction out of income from lands used for non-agricultural purpose:-	Nil	
[a] Assenment Cases & other Govt. or Municipal Tax		
[b] Ground rent payable to the superior landlord		
[c] Insurance premia		
[d] Repairs at 10 percent of gross rent of building	Nil	
[e] cost of collection at 4 percent of gross rent of building let out.	Nil	
[x] Cost of collection of income or receipt from securities stocks etc. at one percent or such income	Nil	
[xi] Deduction on an account of receipt in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	Nil	
Gross Annual Income chargeable to Contribution Rs.		6,295.00
Contribution Rs.		Nil

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Place : Yavatmal  
 Date : 13.11.2023  
 UDIN : 23114385BGUUTL4784



For, Anand S. Daga & Co.  
 Chartered Accountants

*AS Daga*  
 ( Proprietor )

**Anand S. Daga & Co.**  
 Chartered Accountants  
 256, Darda Nagar,  
 Yavatmal - 445 001  
 Mo. 94228-69011

Anand S. Daga  
 B.Com., FCA

THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA  
 RECEIPT & PAYMENT A/C.  
 for the year ended 31st March, 2023

Receipts	Amount Rs.	Payments	Amount Rs.
TO		BY	
<u>Opening Balances</u>			
Cash in Hand	4,821.00		
Central Bank of India	3,780.00		
ICICI Bank Ltd 4344	5,642.00	<u>Project Expenses</u>	
		National Urban Livelyhood Mission	2,402,315.00
		Shelter for homeless	
		Atal Bhujal - Watershed Committee	298,656.00
<u>Grant in Aid received</u>	9,954,033.00	Training Programs	
		Water Security Plan Preparation (ABY)	488,550.00
		Atal Bhujal Yojana - District	3,605,680.00
Donations	-	Implementation Partner	
		ISP, DWSM, ZP Akola	965,655.00
Interest on Bank Account	3,286.00	GSDA Block level Workshop	441,245.00
		<u>Contingencies</u>	
Interest on FD Interest	3,009.00	Salaries	98,750.00
		Bank Charges	2,684.00
Advances from Members		Legal expenses	9,270.00
Shantanu Bhad	638,000.00	Audit Fees	5,000.00
Durga Manik Bhad	1,514,000.00	Other Expenses	29,740.00
		Advances Return to Members	
		Durga Manik Bhad	1,372,000.00
		Shantanu Bhad	650,000.00
		Amount Payable Paid	1,286,590.00
		TDS	280,387.00
		<u>Closing Balances</u>	
		Cash in Hand	2,362.00
		Central Bank of India	2,950.00
		ICICI Bank Ltd 4344	184,737.00
	<u>12,126,571.00</u>		<u>12,126,571.00</u>

Date: 13.11.2023

Place : Yavatmal

UDIN: 23114385BGUUTL4784



As per our report of even date  
 For, Anand S. Daga & Co.  
 Chartered Accountants

*Anand S. Daga*  
 Anand S. Daga  
 ( Proprietor )

Trustee

THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA  
Consolidated Income & Expenditure Account For the Year ended 31st March 2023

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
<b>To Expenditure in respect of properties:-</b>					
Rates, Taxes & Cesses	-		<b>By Rent:-</b>		
Repairs & maintenance	-		(accrued)		
Salaries	98,750		(realised)		
Insurance	-				
Depreciation on (by way	18,686		<b>By Interest:-(accrued/ realised)</b>		
of provision or adjustments).	-		(accrued)		
Other Expenses	29,740	147,176	(realised)		
<b>To establishment expenses</b>			on securities..	3,009	
Bank charges		2,684	on IT Refund	-	
To remuneration to trustees.		-	on bank account	3,286	6,295
To remuneration (in the case of		-			
a math) to the head of the math,			<b>By Dividend.</b>		
including his household expenditure,					
if any.			<b>By Donations in cash or kind</b>		-
To Legal expenses.		9,270			
To Audit fees.		5,000	<b>By Grants.</b>		9,954,033
To contribution and fees.		-	IWMP		-
To Amount written off:-		-	WDF		-
a) Bad debts.		-	<b>By Income from other source</b>		-
b) Loan Scholarships.		-	As per books		-
c) Irrecoverable rents.		-	<b>By Transfer from Reserve</b>		-
d) other items.		-	<b>Balance sheet.</b>		-
To Miscellaneous expenses.		-			
To Depreciations		-			
To Amounts transferred to Reserve		-			
or specific funds.					
<b>To Expenditure on objects of the trust:-</b>					
a) Religious.	-				
b) Educational.	-				
c) Medical Relief	-				
d) Relief of poverty	2,402,315				
e) Other Charitable objects	5,799,786	8,202,101			
Excess of Income					
over Expenditure		1,594,097			
		<u>9,960,328</u>			<u>9,960,328</u>

As per our Report of even date

For, Anand S. Daga & co.  
Chartered Accountants

For, The Asha Kiran Mahila  
Vikas Sanstha

Date: 13.11.2023

Place: Yavatmal

UDIN: 23114385BGUUTL4784



*Anand S. Daga*  
Anand S. Daga  
(Proprietor)

President

Secretary

**THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA**  
**CONSOLIDATED BALANCE SHEET For the Year ended 31st March 2023**

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
<b>Corpus Fund :</b>			<b>Fixed Assets</b>		
Life Membership Fees	-	-	<b>Immovable Properties</b>		-
Advances from Members		1,134,328.00	<b>Movable Assets :</b>		
			Furniture & Fixtures	111,221.00	
			Less : Dep @10%	<u>11,122.00</u>	100,099.00
			Office equipments	37,406.00	
			Less : Dep @ 10%	<u>3,741.00</u>	33,665.00
			Computer System	9,558.00	
			Less : Dep @ 40%	<u>3,823.00</u>	5,735.00
			<b>Investments &amp; Deposits</b>		-
<b>Current Liabilities</b>			<b>Current Assets</b>		
Balance Brought Forward	5,243,274.00		TDS		323,687.00
Add : For the Year	<u>-1,286,590.00</u>	3,956,684.00	<b>Cash &amp; Bank Balances</b>		
			Cash in Hand	2,362.00	
			Bank Balance (Trust)	187,687.00	
			Bank Balance (IWMP)	1,366,838.00	
			Bank Balance (WDF)	<u>784,620.00</u>	2,341,507.00
			<b>Income &amp; Expenditure A/c</b>		
			Balance Brought Forward	3,880,416.00	
			Less : For the Year	<u>1,594,097.00</u>	2,286,319.00
		<u>5,091,012.00</u>			<u>5,091,012.00</u>

As per our Report of even date  
For, Anand S. Daga & co.  
Chartered Accountants

For, The Asha Kiran Mahila  
Vikas Sanstha

Date: 13.11.2023

Place: Yavatmal

UDIN: 23114385BGUUTL4784



*Anand S. Daga*  
Anand S. Daga  
( Proprietor )

President                      Secretary

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT

Registration No : **F- 8583 (AK)**

Name of the Public Trust : **The Asha Kiran Mahila Vikas Sanstha**  
**Tq. & Dist. Akola**

for the year ending: 31st March, 2024

a ) Whether accounts are maintained regularly and in accordance with the Act & the rules	<b>Yes</b>
b ) Whether receipts and disbursements are properly and correctly shown in the account	<b>Yes</b>
c ) Whether the Cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with accounts	<b>Yes</b>
d ) Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him.	<b>Yes</b>
e ) Whether a register of movable and immovable proprieties is properly maintained the charges therein and communicated from time to time to the regional office & the defects and inaccuracies maintained in the previous audit report have been duly com.	<b>Yes</b>
f ) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	<b>Yes</b>
g ) Whether any property or funds of the trust were applied for any object or purpose other than object or purpose of the Trust;	<b>No</b>
h ) The amounts of outstanding for more than one year & the amounts written off if any	<b>Nil</b>
i ) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	<b>No</b>
j ) Whether any money of the public trust has been invested contrary to the provision of Section 35 ;	<b>No</b>
k ) Alienation, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditors.	<b>No</b>
l ) All cases of irregular, illegal or improper expenditure or failure or commission to rec over monies or other property belonging to the public trust or of loss or waste of mon ey or other property thereof & whether such expenditure, failure commission or waste was caused in consequence of branch or trustee or misapplication of any other misco onduct on the part of the trustees or any person while in the management of the trust	<b>Such Cases have Not Come to our Notice</b>
m ) Whether the budget has been filled in the form provided by rule 16 A	<b>No</b>
n ) Whether the maximum and minimum of the trustee is maintained.	<b>Yes</b>
o ) Whether the meeting are held regularly as provided in such instrument	<b>Yes, as informed</b>
p ) Whether the minutes book are held regularly as provided in such instrument.	<b>Yes</b>
q ) Whether the minutes book or the proceeding of the meeting is maintained.	<b>Yes</b>
r ) Whether any of the trustees is a debtor or creditor of the trust.	<b>No</b>
s ) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of Audit.	<b>N.A.</b>
t ) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	<b>No</b>

Place : Yavatmal  
Date : 10.08.2024  
UDIN : 24114385BKADID4022

For, Anand S. Daga & Co.  
Chartered Accountants

ANAND  
SATISHKUMAR  
DAGA

Digitaly signed by ANAND  
SATISHKUMAR DAGA  
Date: 2024.08.10 17:00:11  
+0530

( Proprietor )

  
**President**  
Asha Kiran Mahila Vikas  
Sanstha, Akola

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX - C  
Statement of income liable to contribution for year ending **31st March, 2024**  
Name of the Public Trust : **The Asha Kiran Mahila Vikas Sanstha**  
**Tq. & Dist. Akola**

Registration No : **F- 8583 (Ak)**

Particulars	Amount Rs.	Amount Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT ( SCHEDULE IX )		<b>8,676,350.00</b>
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
i) Donation Received from other public/ Trust and Dharmadas.	Nil	
ii) Grant received from Government & local authority	<b>8,590,964.00</b>	
iii) Interest on Sinking or Depreciation Fund	Nil	
iv) Amount spent for the Purpose of secular education	Nil	
v) Amount spent for the purpose of medical relief	Nil	
vi) Amount spent for the purpose of veterinary treatment of animals.	Nil	
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil	
viii) N.A.	Nil	
a) Land revenue and local cess fund		
b) Rent payable to superior landlord		
c) cost of production if lands are cultivated by Trust	Nil	
ix) Deduction out of income from lands used for non-agricultural purpose:-	Nil	
[a] Assesment Cases & other Govt. or Municipal Tax		
[b] Ground rent payable to the superior landlord		
[c] Insurance premia		
[d] Repairs at 10 percent of gross rent of building	Nil	
[e] cost of collection at 4 percent of gross rent of building let out.	Nil	
[x] Cost of collection of income or receipt from securities stocks etc. at one percent or such income	Nil	
[xi] Deduction on an account of receipt in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	Nil	
Gross Annual Income chargeable to Contribution Rs.		<b>85,386.00</b>
Contribution Rs.		<b>Nil</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Place : Yavatmal  
Date : 10.08.2024  
UDIN : 24114385BKADID4022

For, Anand S. Daga & Co.  
Chartered Accountants  
ANAND  
SATISHKUMAR  
DAGA  
Digitally signed by ANAND SATISHKUMAR DAGA  
Date: 2024.08.10 17:51:16  
+05'30'  
( Proprietor )

  
President  
Asha Kiran Mahila Vikas

*Anand S. Daga & Co.*  
Chartered Accountants  
256, Darda Nagar,  
Yavatmal - 445 001  
Mo. 94228-69011

Anand S. Daga  
B.Com., FCA

THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA  
PROVISIONAL RECEIPT & PAYMENT A/C.  
for the year ended 31st March, 2024

Receipts	Amount Rs.	Payments	Amount Rs.
TO		BY	
<u>Opening Balances</u>			
Cash in Hand	2,362.00		
Central Bank of India	2,950.00		
ICICI Bank Ltd 4344	184,737.00	<u>Project Expenses</u>	
		National Urban Livelihood Mission Shelter for homeless	2,512,450.00
		Parasbaug & Biodiversity Awareness Program	41,850.00
<u>Grant in Aid received</u>	8,590,964.00	Water Security Plan Preparation (ABY)	1,264,550.00
Donations	74,800.00	Livelihood Awareness Training Prog	71,240.00
Interest on Bank Account	7,743.00	GSDA Block level Workshop	4,518,160.00
Interest on FD Interest	2,843.00	Swachha Bharat Mission	63,210.00
		PMKSY DPR Preparation	516,540.00
		Jal Jivan Mission	1,541,570.00
		<u>Contingencies</u>	
Advances from Members		Salaries	105,700.00
Shantanu Bhad	340,000.00	Bank Charges	2,934.00
Durga Manik Bhad	600,000.00	Accounting Expenses	24,000.00
		Audit & Tax Consultant Fees	25,000.00
		Other Expenses	31,240.00
Expenses Payable	1,740,985.00	TDS	438,174.00
		<u>Closing Balances</u>	
		Cash in Hand	2,188.00
		Central Bank of India	4,293.00
		ICICI Bank Ltd 4344	384,285.00
	<u>11,547,384.00</u>		<u>11,547,384.00</u>

Date: 10.08.2024

Place : Yavatmal

UDIN: 24114385BKADID4022

As per our report of even date  
For, Anand S. Daga & Co.  
Chartered Accountants

ANAND  
SATISHKUMAR  
DAGA

Anand S. Daga  
( Proprietor )

Trustee

  
**President**  
Asha Kiran Mahila Vikas  
Sanstha, Akola

THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA  
Provisional Consolidated Income & Expenditure Account For the Year ended 31st March 2024

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
<b><u>To Expenditure in respect of properties:-</u></b>			<b><u>By Rent:-</u></b>		
Rates, Taxes & Cesses	-		<u>(accrued)</u>		
Repairs & maintenance	-		<u>(realised)</u>		
Salaries	105,700				
Insurance	-		<b><u>By Interest:-(accrued/ realised)</u></b>		
Depreciation on(by way	15,662		<u>(accrued)</u>		
of provision or adjustments).	-		<u>(realised)</u>		
Other Expenses	31,240	152,602	on securities..	2,843	
<b><u>To establishment expenses</u></b>			on IT Refund	-	
Bank charges	-	2,934	on bank account	7,743	10,586
To remuneration to trustees.	-				
To remuneration (in the case of	-		<b><u>By Dividend.</u></b>		
a math) to the head of the math,					
including his household expenditure,			<b><u>By Donations in cash or kind</u></b>		74,800
if any.					
To Legal expenses.	-		<b><u>By Grants.</u></b>		8,590,964
To Audit fees.	-	49,000	IWMP	-	
To contribution and fees.	-		WDF	-	
To Amount written off:-	-				
a) Bad debts.	-		<b><u>By Income from other source</u></b>		-
b) Loan Scholarships.	-		As per books		
c) Irrecoverable rents.	-		<b><u>By Transfer from Reserve</u></b>		
d) other items.	-		<b><u>Balance sheet.</u></b>		-
To Miscellaneous expenses.	-				
To Depreciations	-		Excess of Expenditure		2,057,756
To Amounts transferred to Reserve	-		over Income		
or specific funds.	-				
<b><u>To Expenditure on objects of the trust:-</u></b>					
a)Religious.	-				
b)Educational.	-				
c)Medical Relief	-				
d)Relief of poverty	2,512,450				
e)Other Charitable objects	8,017,120	10,529,570			
		<u>10,734,106</u>			<u>10,734,106</u>

<p>Date: 10.08.2024</p> <p>Place: Yavatmal</p> <p>UDIN: 24114385BKADID4022</p>	<p>As per our Report of even date</p> <p>For, Anand S. Daga &amp; co.</p> <p>Chartered Accountants</p> <p><small>ANAND SATISHKUMAR DAGA</small></p> <p>Anand S. Daga ( Proprietor)</p>	<p>For, The Asha Kiran Mahila Vikas Sanstha</p> <p></p> <p>President</p> <p>Asha Kiran Mahila Vikas Sanstha, Akola</p> <p>Secretary</p>
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THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA  
PROVISIONAL CONSOLIDATED BALANCE SHEET For the Year ended 31st March 2024

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
<b>Corpus Fund :</b>			<b>Fixed Assets</b>		
Life Membership Fees	-	-	<b>Immovable Properties</b>		-
Advances from Members		2,074,328.00	<b>Movable Assets :</b>		
			Furniture & Fixtures	100,099.00	
			Less : Dep @10%	<u>10,001.00</u>	90,098.00
			Office equipments	33,665.00	
			Less : Dep @ 10%	<u>3,367.00</u>	30,298.00
			Computer System	5,735.00	
			Less : Dep @ 40%	<u>2,294.00</u>	3,441.00
			<b>Investments &amp; Deposits</b>		-
<b>Current Liabilities</b>			<b>Current Assets</b>		
Balance Brought Forward	3,956,684.00		TDS		761,861.00
Add : For the Year	<u>1,740,985.00</u>	5,697,669.00	<b>Cash &amp; Bank Balances</b>		
			Cash in Hand	2,188.00	
			Bank Balance (Trust)	388,578.00	
			Bank Balance (IWMP)	1,366,838.00	
			Bank Balance (WDF)	<u>784,620.00</u>	2,542,224.00
			<b>Income &amp; Expenditure A/c</b>		
			Balance Brought Forward	2,286,319.00	
			Less : For the Year	<u>2,057,756.00</u>	4,344,075.00
			<u><u>7,771,997.00</u></u>		<u><u>7,771,997.00</u></u>

Date: 10.08.2024  
Place: Yavatmal  
UDIN: 24114385BKADID4022

As per our Report of even date  
For, Anand S. Daga & co.  
Chartered Accountants  
ANAND  
SATISHKUMAR  
DAGA  
Anand S. Daga  
( Proprietor)

For, The Asha Kiran Mahila  
Vikas Sanstha

  
 President Secretary  
**President**  
 Asha Kiran Mahila Vikas  
 Sanstha, Akola

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

**Registration No : F- 8583 (Ak)**

**Name of the Public Trust : The Asha Kiran Mahila Vikas Sanstha**

**Tq & , Dist . Akola**

**for the year ending: 31st March, 2025**

a) Whether accounts are maintained regularly and in accordance with the Act & the rules	<b>Yes</b>
b) Whether receipts and disbursements are properly and correctly shown in the account	<b>Yes</b>
c) Whether the Cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with accounts	<b>Yes</b>
d) Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him.	<b>Yes</b>
e) Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office & the defects and inaccuracies maintained in the previous audit report have been duly com.	<b>Yes</b>
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	<b>Yes</b>
g) Whether any property or funds of the trust were applied for any object or purpose other than object or purpose of the Trust;	<b>No</b>
h) The amounts of outstanding for more than one year & the amounts written off if any	<b>Nil</b>
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	<b>No</b>
j) Whether any money of the public trust has been invested contrary to the provision of Section 35 ;	<b>No</b>
k) Alienation, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditors.	<b>No</b>
l) All cases of irregular, illegal or improper expenditure or failure or commission to rec over monies or other property belonging to the public trust or of loss or waste of mon ey or other property thereof & whether such expenditure, failure commission or waste was caused in consequence of branch or trustee or misapplication of any other misco nduct on the part of the trustees or any person while in the management of the trust	<b>Such Cases have Not Come to our Notice</b>
m) Whether the budget has been filed in the form provided by rule 16 A	<b>No</b>
n) Whether the maximum and minimum of the trustee is maintained.	<b>Yes</b>
o) Whether the meeting are held regularly as provided in such instrument	<b>Yes, as informed</b>
p) Whether the minutes book are held regularly as provided in such instrument.	<b>Yes</b>
q) Whether the minutes book or the proceeding of the meeting is maintained.	<b>Yes</b>
r) Whether any of the trustees is a debtor or creditor of the trust.	<b>No</b>
s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of Audit.	<b>NA</b>
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	<b>No</b>

Place : Yavatmal  
Date :- 24.09.2025  
UDIN : 25114385BMGTCE9918



For, Anand S. Daga & Co.  
Chartered Accountants

*Anand S. Daga*

( Proprietor )

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX - C

Statement of income liable to contribution for year ending 31st March, 2025

Name of the Public Trust : The Asha Kiran Mahila Vikas Sanstha

Tq & , Dist : Akola

Registration No : F- 8583 (Aki)

Particulars	Amount Rs.	Amount Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT ( SCHEDULE IX )		1,61,81,396.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32:		
i) Donation Received from other public/ Trust and Dharmadas.	Nil	
ii) Grant received from Government & local authority	98,63,238.00	
iii) Interest on Sinking or Depreciation Fund	Nil	
iv) Amount spent for the Purpose of secular education	Nil	
v) Amount spent for the purpose of medical relief	Nil	
vi) Amount spent for the purpose of veterinary treatment of animals.	Nil	
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil	
viii) N.A.	Nil	
a) Land revenue and local cess fund		
b) Rent payable to superior landlord		
c) cost of production if lands are cultivated by Trust	Nil	
ix) Deduction out of income from lands used for non-agricultural purpose:-	Nil	
[a] Assesment Cases & other Govt. or Municipal Tax		
[b] Ground rent payable to the superior landlord		
[c] Insurance premia		
[d] Repairs at 10 percent of gross rent of building	Nil	
[e] cost of collection at 4 percent of gross rent of building let out.	Nil	
[x] Cost of collection of income or receipt from securities stocks etc. at one percent or such income	Nil	
[xi] Deduction on an account of receipt in respect of building not rented and yielding no income at 10% of the estimated gross annual rent	Nil	
<b>Gross Annual Income chargeable to Contribution Rs.</b>		<b>63,18,158.00</b>
<b>Contribution Rs.</b>		<b>Nil</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Place : Yavatmal  
Date :- 24.09.2025  
UDIN : 25114385BMGTCE9918



For, Anand S. Daga & Co.  
Chartered Accountants

( Proprietor )

Anand S. Daga & Co.  
Chartered Accountants  
256, Darda Nagar,  
Yavatmal - 445 001  
Mo. 94228-69011

Anand S. Daga  
B.Com., FCA

THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA  
RECEIPT & PAYMENT A/C.  
for the year ended 31st March, 2025

Receipts	Amount Rs.	Payments	Amount Rs.
TO		BY	
<b>Opening Balances</b>			
Cash in Hand	2,188.00		
Central Bank of India	4,293.00		
ICICI Bank Ltd 4344	3,84,285.00		
Bank Balance (IWMP)	13,66,838.00		
Bank Balance (WDF)	7,84,620.00		
<b>Grant in Aid received</b>			
Atal Bhujal Yojana	68,10,231.00		
NULM Shelter for Homeless	28,13,007.00		
PMKSY DPR Preparation	2,40,000.00		
<b>Donations</b>			
	63,06,850.00		
<b>Interest on Bank Account</b>			
	8,183.00		
<b>Interest on FD Interest</b>			
	3,125.00		
<b>Other Payables</b>			
	66,82,433.00		
<b>GST Payable</b>			
	7,01,196.00		
<b>GST Payable</b>			
	1,03,917.00		
<b>Project Expenses</b>			
National Urban Livelihood Mission Shelter for homeless			37,57,576.00
Atal Bhujal Project Expense			54,45,712.00
PMKSY DPR Preparation			6,14,940.00
Jal Jivan Mission			15,66,150.00
<b>Contingencies</b>			
Salaries			1,58,578.00
Bank Charges			1,275.00
Administrative Expense			6,68,897.00
Audit & Tax Consultant Fees			46,500.00
Other Expenses			3,710.00
GST Paid			2,16,487.00
<b>TDS</b>			
Old TDS Paid			5,93,465.00
Other Receivables			44,386.00
FD Reinvested			55,55,129.00
Expenses Paid			1,544.00
<b>Fixed Asset Purchase</b>			
Furniture & Fixture			43,94,219.00
Office Equipment			27,000.00
<b>Closing Balances</b>			
Cash in Hand			2,188.00
Central Bank of India			11,459.00
ICICI Bank Ltd 4344			8,50,493.00
Bank Balance (IWMP)			13,66,838.00
Bank Balance (WDF)			7,84,620.00
	<u>2,62,11,166.00</u>		<u>2,62,11,166.00</u>

Date: 24.09.2025

Place : Yavatmal

UDIN: 25114385BMGTCE9918



As per our report of even date  
For, Anand S. Daga & Co.  
Chartered Accountants

*Anand S. Daga*  
Anand S. Daga  
( Proprietor )

Trustee

**THE ASHA KIRAN MAHILA VIKAS SANSTHA, AKOLA**  
**Consolidated Income & Expenditure Account For the Year ended 31st March 2025**

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
<b>To Expenditure in respect of properties:-</b>			<b>By Rent:-</b>		
Rates, Taxes & Cesses	2,16,487		(accrued)		
Repairs & maintenance	-		(realised)		
Salaries	1,58,578				
Insurance	-		<b>By Interest:-(accrued/ realised)</b>		
Depreciation on/by way	19,766		(accrued)		
of provision or adjustments).	-		(realised)		
Other Expenses	6,72,607		10,67,438		
<b>To establishment expenses</b>			on securities..	3,125	
Bank charges			on IT Refund	-	
To remuneration to trustees.			on bank account	8,183	11,308
To remuneration (in the case of					
a math) to the head of the math,					
including his household expenditure,			<b>By Dividend.</b>		
any.					
To Legal expenses.					
To Audit fees.		46,500	<b>By Donations in cash or kind</b>		
To contribution and fees.					63,06,850
To Amount written off:-					
a) Bad debts.			<b>By Grants.</b>		
b) Loan Scholarships.					98,63,238
c) Irrecoverable rents.			IWMP		-
d) other items.			WDF		-
To Miscellaneous expenses.					
To Depreciations			<b>By Income from other source</b>		
To Amounts transferred to Reserve			As per books		-
or specific funds.					
<b>To Expenditure on objects of the trust:-</b>			<b>By Transfer from Reserve</b>		
a)Religious.			<b>Balance sheet.</b>		-
b)Educational.					
c)Medical Relief					
d)Relief of poverty	37,57,576				
e)Other Charitable objects	76,26,802	1,13,84,378			
Excess of Income		36,81,805			
over Expenditure					
		1,61,81,396			1,61,81,396

As per our Report of even date

For, Anand S. Daga & co.  
Chartered Accountants

For, The Asha Kiran Mahila  
Vikas Sanstha

Date: 24.09.2025

Place: Yavatmal

UDIN: 25114385BMGTCE99



Anand S. Daga  
( Proprietor)

President

Secretary



**CONFIRMATION ON AUDITORS REPORT**

**We confirm that there are no material qualifications or material irregularities reported by the Auditors in neither the Audited Financial Statements nor any notices received etc.**

## MATERIAL DEVELOPMENTS

Since March 31, 2025 till the date of filing this Draft Prospectus, there has been no material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against our Society /Members, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of the Issue which may affect the Issue or the investor's decision to invest/continue to invest in the ZCZP Instruments.

### COMPLIANCE

For the Audited Financial Statements, see 'Financial Information' on page 56 of this Draft Fund-Raising Document Further, we confirm that there are no material qualifications or material irregularities reported by the Statutory Auditors in the Audited Financial Statements nor any notices received etc.

### FINANCIAL INDEBTEDNESS

#### **A. Details of outstanding secured borrowings as on April 31, 2025:**

Our Society has no outstanding secured borrowings, as on April 31, 2025.

#### **B. Details of outstanding unsecured borrowings as on April 31, 2025:**

Our Society has no outstanding unsecured borrowings, as on April 31, 2025.

#### **C. Details of outstanding non-convertible securities as on April 31, 2025:**

Our Society has no outstanding non-convertible securities, as on April 31, 2025.

#### **D. Details of commercial paper issuances as on April 31, 2025:**

Our Society has no commercial papers listed, as on April 31, 2025.

#### **E. Details of bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds, Optionally Convertible Debentures, and Preference Shares) from financial institutions or financial creditors, as on April 31, 2025:**

Our Society has no outstanding bank fund-based facilities or other borrowings from financial institutions or financial creditors, as on April 31, 2025.

#### **F. Corporate guarantees issued by our Society as on April 31, 2025:**

Our Society has not provided any corporate guarantees, as on April 31, 2025.

#### **G. Details of inter-corporate deposits as on April 31, 2025:**

Our Society has no inter – corporate deposits, as on April 31, 2025.

#### **H. Details of loans from Directors and Relatives of Members as on April 31, 2025:**

Our Society has not availed or given any loans from or to the Members or relatives of the Members, as on April 31, 2025.

#### **I. Details of external commercial borrowings as on April 31, 2025:**

Our Society has no outstanding external commercial borrowings, as on April 31, 2025.

#### **J. Details of sub-ordinate debt as on April 31, 2025:**

Our Society has no outstanding sub – ordinate debt, as on April 31, 2025.

#### **K. Details of perpetual debt as on April 31, 2025:**

Our Society has no outstanding perpetual debt, as on April 31, 2025.

#### **L. Servicing behavior on existing debt securities, payment of interest on due dates on financing facilities or debt securities:**

Nil

#### **M. List of top 10 holders of non-convertible securities (secured and unsecured) in terms of value (on a cumulative basis) as on April 31, 2025:**

Nil

#### **N. List of top 10 holders of commercial paper (secured and unsecured) in terms of value (on a cumulative**

**basis) as on April 31, 2025:**

Nil

**O. Details of any outstanding borrowings taken/ debt securities issued where taken/ issued (a) for consideration other than cash, whether in whole or in part, (b) at a premium or discount, or (c) in pursuance of an option as on April 31, 2025:**

Nil

**P Details of any other contingent liabilities of our Society based on the last financial statements audited including amount and nature of liability:**

For details of the contingent liabilities of our Society in the last three financial years, please see “Financial Information” on page 56 of this Draft Fund-Raising Document

As on the date of this Draft Fund-Raising Document, there has been no default or non-payment of statutory dues in the preceding three financial years and current financial year.

## SECTION VI – LEGAL AND OTHER INFORMATION

### OUTSTANDING LITIGATION

None of our members and Societies ("Relevant Parties") is party to any:

- (i) **Pending Litigation:** There is no ongoing litigation or potential material adverse effects on our Society's financial position, influencing investor decisions in the current or subsequent investment phases.
- (ii) **Default or Non-payment:** Our Society has not defaulted on any statutory dues, ensuring financial integrity and adherence to regulatory obligations.
- (iii) **Disciplinary Action:** No disciplinary action has been taken by SEBI or Stock Exchange against our founder member or Society in the past five financial years, and there are no outstanding actions.

#### **Additional Confirmations:**

- (iv) **Civil Litigations:** Society, Members & Founder ("Relevant Parties") are not party to any Civil Litigations.
- (v) **Criminal Litigations:** Society, Members & Founder ("Relevant Parties") are not party to any Criminal Litigations.
- (vi) **No Pending Proceedings:** there are no any pending proceedings initiated against the social enterprise for economic offenses, ensuring compliance with legal and ethical standards.
- (vii) **Fund Utilization Consistency:** There have been no variations in the utilization of funds previously raised by the social enterprise, maintaining transparency and consistency in financial management.
- (viii) **Government Approvals:** We confirm that all material and necessary government approvals essential for the smooth operations of the social enterprise are in place, reflecting our commitment to regulatory adherence and compliance

## OTHER REGULATORY AND STATUTORY DISCLOSURES

### Issuer's Absolute Responsibility

*“The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Prospectus contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Draft Prospectus is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.”*

### Authority for the Issue

At the meeting of the Board of Members of our Society held on August 15, 2023, the Board of Members approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued in terms and conditions as set out in this Draft Prospectus, the issue of which is being made as decided by the Board of Members.

### Eligibility of our Society for the Issue

THE ASHA KIRAN MAHILA VIKAS SANSTHA was registered in April 22, 2003, as a Society under the Society Registration Act, 1860 with Registration No. F-6102lytl issued by the Registrar of Societies, Mumbai.

1. Our Society and our members have not been debarred from accessing the securities market by SEBI.
2. None of our Members of our Society is a promoter or member of another Society which has been debarred from accessing the securities market or dealing in securities by SEBI.
3. Our Society and our Members have not been categorized as a Willful Defaulter or a fraudulent borrower.
4. None of our Members have been declared as a fugitive economic offender Act, 2018.
5. Neither our Society nor any of our members has been debarred from carrying out its activities or raising funds by the Ministry of Home Affairs or any other ministry of the Central Government or State Government or Charitable Commissioner or HH any other statutory body.
6. Our Society is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
7. Our Society is eligible to undertake this Issue in compliance with Regulation 292E (2) (a) (ii) of the SEBI ICDR Regulations, as follows:
  - a) The NPO is in compliance with requirements with Regulation 292E (2) (a) sub clause (V) ensuring environmental sustainability, addressing climate change including mitigation and adaptation, forest and wildlife conservation and 292E (2) (a) sub clause (III) promoting education, employability and livelihood of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise.
  - b) The annual spending of the NPO in past financial year 2022-23 is Rs. **10529570**.
  - c) The funding in NPO in past financial year is 2023-24 Rs. **11087000**.
8. Our Auditors pursuant to their certificate dated May 27, 2024 have confirmed the eligibility of our Society under Regulation 292E of the SEBI ICDR Regulations.

### DISCLAIMER CLAUSE OF SEBI

**IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE**

**SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) SHOULD NOT IN ANYWAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIRE MENTIST OF ACILITATE INVESTORS TO TAKE AN IN FORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.**

#### **DISCLAIMER CLAUSE OF NSE**

**AS REQUIRED, A COPY OF THIS ISSUE DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE’S NAME IN THIS ISSUE DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER’S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS ISSUE DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE ISSUEDOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER’S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUND NESS OF THIS ISSUER, ITS MEMBERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SOPURSUANTTOIN DEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HERE IN OR ANY OTHER REASON WHATSOEVER.**

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

**THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL AND NON-INSTITUTIONAL INVESTORS. THIS DRAFT PROSPECTUS AND THE PROSPECTUS WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HERE BY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON IN TO WHOSE POSSESSION THIS DRAFT PROSPECTUS AND THE PROSPECTUS COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.**

#### **DISCLAIMER STATEMENT FROM THE ISSUER**

**THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS DRAFT PROSPECTUS OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR SOCIETY AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.**

#### **UNDERTAKING BY THE ISSUER**

**INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE “RISK FACTORS” CHAPTER ON PAGE 8 OF THIS DRAFT PROSPECTUS.**

**OUR SOCIETY , HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR SOCIETY AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS DRAFT PROSPECTUS IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DRAFT PROSPECTUS AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.**

**THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.**

**OUR SOCIETY DECLARES THAT NOTHING IN THIS DRAFT PROSPECTUS IS CONTRARY TO THE PROVISIONS OF Mumbai Public Society Act, 1950, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THERE UNDER.**

### **Listing**

NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.

Our Society shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

### **Consents-**

Consents in writing of: (a) the Members and Secretary (b) the Registrar to the Issue, (c) Advisor of the Issue; and (d) Statutory Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Draft Prospectus with the Stock Exchanges.

Draft Fund-Raising Document-Expert Opinion Except for the following, our Society has not obtained any expert opinions in connection with this Draft Fund Raising Document:

Our society has received the written consent dated January 18, 2025, from Anand S Daga & Co, Chartered Accountant to include their name as required under section of the Society Registration Act, 1950 read with SEBI NCS Regulations, in this Draft Fund Raising Document, and as an "expert" as defined under section Mumbai Public Society Act, 1950 to the extent and in their capacity as our Statutory Auditors, and in respect of their audit reports dated September 24, 2025; August 10, 2024 and November 13, 2023 on the Audited Financial Statements, included in this Draft Fund Raising Document, and such consent has not been withdrawn as on the date of this Draft Fund Raising Document

### **Minimum Subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (DRAFT FUND RAISING DOCUMENT and Allotment of Securities) Rules, 2014, if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is

available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

### **Underwriting**

The Issue is not required to be underwritten.

### **Issue Related Expenses**

The expenses of the Issue include, *interalia*, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Society.

### **Impact of Under-Subscription on NGO's Social Mission:**

1. **Insufficient Funding Impacting Project Objectives:** Inadequate capital may restrict the number of beneficiaries as per THE ASHA KIRAN MAHILA VIKAS SANSTHA 's Program for **670 farming households** (small and marginal farmers) Beneficiaries but will not disrupt schedules for delivering vital training, skill development and employment services.

2. **Impeded Impact on Beneficiary Communities:** Under-subscription to funding initiatives directly affects THE ASHA KIRAN MAHILA VIKAS SANSTHA 's outreach to intended beneficiary communities, potentially reducing the number of beneficiaries but will not impact the rate of improvement in living conditions and overall well-being for Beneficiaries who will be taken up in the program.

3. **Challenges in Resource Allocation:** Insufficient funds may force THE ASHA KIRAN MAHILA VIKAS SANSTHA to reassess resource allocation, potentially diverting resources from critical projects to cover operational costs, thereby impacting the effectiveness of program delivery marginally.

4. **Community Disappointment and Eroded Confidence:** Under-subscription can lead to disappointment within beneficiary communities, eroding confidence in THE ASHA KIRAN MAHILA VIKAS SANSTHA 's capacity to bring about meaningful and sustainable positive change for Beneficiaries

### **Utilization of Issue Proceeds**

Our Board of Members certifies that:

- i. all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank.
- ii. details of all monies utilized out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilized.
- iii. details of all unutilized monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilized monies have been invested; and
- iv. We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue; (a) completion of Allotment in compliance as per Society act and (b) receipt of listing approval from the Stock Exchange.

### **Public/Rights Issues of Equity Shares in the three years preceding the date of this Draft Fund Raising Document Rights Issues/Public Issues by our Society**

Our Society has not undertaken any public issue or rights issue of securities in the three years preceding the date of this Draft Fund Raising Document

### **Public / Rights Issues by our listed Group Companies in the three years preceding the date of this Draft Fund Raising Document:**

Our Society does not have any Group Companies as on the date of this Draft Fund Raising Document

### **Public Issues / Rights Issues by our listed Subsidiaries in the three years preceding the date of this Draft Fund Raising Document**

Our Society does not have any Subsidiaries as on the date of this Draft Fund Raising Document

### **Delay in listing**

Our Society has not issued any non – convertible securities, in the past.

### **Refusal of listing of any security of the issuer during last three years by any of the stock exchanges in India or**

**abroad.**

There has been no refusal of listing of any security of our Society during the last three years prior to the date of this Draft Fund Raising Document by any Stock Exchange in India.

**Dividend**

Our Society being registered under Society Registration Act 1860 is not allowed to declare dividends.

**Revaluation of assets**

Our Society has not revalued its assets in the last three years.

**Mechanism for redressal of investor grievances**

The Registrar Agreement dated [●] between the Registrar to the Issue and our Society will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

**Details of Auditor to the Issuer:**

Name of the Auditor	Address	Auditor since
ANAND S. DAGA & CO.	256, Darda Nagar, Yavatmal - 445 A01 Mo. 77 0 901 901 1, 94228-69011	April,2017

**Change in auditors of our Society**

There has been no change in the auditors of our Society during the last three years:

**Auditors' Remarks**

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Society in the last three Fiscals immediately preceding this Draft Prospectus.

**Trading**

The ZCZP Instruments of our Society are proposed to be listed on the Stock Exchanges. The ZCZP Instruments shall not be made available for trading in the secondary market.

**Disclaimer in respect of Jurisdiction**

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Akola, Maharashtra, India.

**SECTION VII - ISSUE RELATED INFORMATION  
ISSUE STRUCTURE**

The key common terms and conditions of the ZCZP Instruments are as follows:

<b>Issuer</b>	THE ASHA KIRAN MAHILA VIKAS SANSTHA
<b>Type/Nature of instrument</b>	Zero Coupon Zero Principal Instruments ('ZCZP')
<b>Mode of the Issue</b>	Public Issue
<b>Depositories</b>	NSDL and CDSL
<b>Issue</b>	Public issue of zero coupon zero principal instruments of our Society of face value of ₹1/-each aggregating upto ₹1.70 crore, on the terms and in the manner set forth herein.
<b>Minimum Subscription</b>	Minimum subscription is 75% of the Issue, i.e., ₹1.27 crore
<b>Issue Size</b>	₹2.45 crore
<b>Eligible Investors</b>	Please see "Issue Procedure – Who can apply?" on page 86 of this Draft Prospectus
<b>Objects of the Issue</b>	Please see "Objects of the Issue" on page 18 of this Draft Prospectus.
<b>Details of Utilization of the Proceeds</b>	Please see "Objects of the Issue" on page 18 of this Draft Prospectus.
<b>Tenor</b>	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see "Objects of the Issue" on page 18 of this Draft Prospectus.
<b>Face Value</b>	₹1/- per ZCZP Instrument
<b>Issue Price</b>	₹1/- per ZCZP Instrument
<b>Minimum Application size</b>	₹ 1000 (i.e. Two Lakh ZCZP Instruments) or such other amount as may be permitted under extant regulation and in multiples of ₹ 1000.
<b>Market Lot/ Trading Lot</b>	The ZCZP Instruments are not tradable in the secondary market.
<b>Listing</b>	The ZCZP Instruments are proposed to be listed on the Stock Exchanges. The ZCZP Instruments shall be listed within 10(ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
<b>Modes of payment</b>	Please see "Issue Structure – Terms of Payment of Application Amount" on page 81 of this Draft Prospectus.
<b>Issuance mode of the Instrument</b>	Indematerialized form only
<b>Issue opening date</b>	[●]
<b>Issue closing date*</b>	[●]
<b>Issue Documents**</b>	This Draft Prospectus, the Prospectus, read with any notices, corrigenda, added at here to and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Society with the other intermediaries for the purpose of the Issue includes but not limited to the Tripartite Agreements and the Registrar Agreement.
<b>Risk factors pertaining to the Issue</b>	Please see section titled "Risk Factors" on page 8 of this Draft Prospectus.
<b>Governing law and Jurisdiction</b>	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in Mumbai, Maharashtra respectively.

**Notes:**

\*The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Members of our Society. In the event of such early closure or extension subscription list of the Issue, our Society may issue notice of such early closure or extension to the prospective investors through an advertisement in an English national daily on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 15 of this Draft Prospectus.

\*\*For the list of documents executed/to be executed, please see "Material Contracts and Documents for Inspection" on page 110.

### Terms of payment of Application Amount

Applicants may pay their Application Amounts by direct credit /NACH/NEFT/RTGS or may issue cheque/ demand draft in respect of their Application:

### **Escrow Account Details**

In case of payment by way of cheque/demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue with in up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Draft Prospectus in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made by a single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

### **Termination of listing of the ZCZP Instruments**

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 15 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see "Objects of the Issue" on page 18 of this Draft Prospectus.

## **TERMS OF THE ISSUE**

### **Authority for the Issue**

At the meeting of the Board of Members of our Society held on January 18, 2023, the Board of Members approved the issuance of ZCZP Instruments of the face value ₹1 each, for an amount up to ₹ 1.70 crores.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Prospectus.

### **Principal Terms & Conditions of the Issue**

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Memorandum of our Society, the terms of this Draft Prospectus, the Prospectus, the Abridged Prospectus, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that maybe executed in connection with the ZCZP Instruments.

#### **Face Value**

The face value of each ZCZP Instrument shall be ₹ 1/-.

#### **ZCZP Instrument Holder not a member**

The ZCZP Holders will not be entitled to any of the rights and privileges available to the Members of our Society.

#### **Investments in ZCZP shall be eligible for 80G exemption under the Income Tax Act, 1961.**

#### **Jurisdiction**

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Maharashtra, India.

#### **Application in the Issue**

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.

#### **Form of Allotment and Denomination of ZCZP Instruments**

As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialized form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled “*Issue Procedure*” beginning on page 86 of this Draft Prospectus.

#### **Lock-in**

ZCZP shall be locked in till its maturity in the hands of all subscribers (including corporates).

#### **Transfer/ Transmission of ZCZP Instruments**

The ZCZP Instruments shall be transferred to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/ CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

#### **Title**

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Society as the holder thereof and its absolute owner for all purposes.

#### **Succession**

In the event of demise of the sole or first holder of the ZCZP Instruments, our Society will recognize the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be,

from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Society to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Society to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The Members of our Society in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

### **Joint holders**

Where two or more people are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship.

Applications should be made by a single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned there in.

### **Period of subscription**

<b>ISSUE SCHEDULE</b>	
<b>ISSUE OPENSON</b>	As stated in the Prospectus
<b>ISSUE CLOSESON</b>	As stated in the Prospectus

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to “*Issue Procedure*” on page 86 of this Draft Prospectus.

### **Mode of payment of Interest to ZCZP Instrument Holders**

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

### **Application Size**

Each Application should be for a minimum of ₹ 1000, i.e., 1000 ZCZP Instruments and in multiples of ₹ 1000 (1000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

**Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.**

### **Pre-closure**

Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Prospectus. Our Society shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

### **Minimum subscription**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Society shall endeavor to seek more donations as projected and if the same is not achieved Society shall plan to proportionately reduce the number of beneficiaries to be covered under the said project.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

### **Utilization of Application Amount**

The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

### **Utilization of Issue Proceeds**

All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account.

Our Society shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds and balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Prospectus;

Our Society confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds;

Our Society shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; and (ii) receipt of listing approval from Stock Exchange;

The Issue proceeds shall not be utilized towards full or part-time consideration for the purchase or any other acquisition, inter alia by way of a lease, of any immovable property.

### **Listing**

The ZCZP Instruments offered through this Draft Prospectus are proposed to be listed on the Stock Exchanges. Our Society has obtained 'in-principle' approvals for the Issue and from NSE *vide* its letter dated [●]. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Society  
will use best effort to ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchanges are taken within 10 (ten) trading days of the Issue Closing Date.

### **Monitoring and Reporting of Utilization of Issue Proceeds**

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Society shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulation.

## ISSUE PROCEDURE

*This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Draft Prospectus.*

*Our Society does not accept any responsibility for the completeness and accuracy of the information stated in this section and is not liable for any amendment, modification or change in the applicable law which may occur after the date of this Draft Prospectus. Investors are advised to make their independent investigations and ensure that their applications are submitted in accordance with applicable laws.*

**OUR SOCIETY SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.**

**Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchanges excluding Saturdays, Sundays, and bank holidays in Mumbai.**

### **Availability of this Draft Prospectus, Prospectus and Application Forms**

The copies of this Draft Prospectus, the Prospectus, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Prospectus and the Application Forms will be available for download on the website of NSE at [www.nseindia.com](http://www.nseindia.com). A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchanges i.e., NSE at [www.nseindia.com](http://www.nseindia.com).

In addition, Application Forms would also be made available to all the recognized stock exchanges.

Our Society may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

### **Who can apply?**

The following categories of persons are eligible to apply in the Issue.

#### **Institutional Investors**

- A mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- A public financial institution;
- A scheduled commercial bank;
- A state industrial development corporation;
- An insurance Society registered with the Insurance Regulatory and Development Authority of India;
- A provident fund with minimum corpus of twenty-five crore rupees;
- a pension fund with minimum corpus of twenty-five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;

- National Investment Fund set up by resolution no.F.No.2/3/2005-DDII dated November23,2005, of the Government of India published in the Gazette of India;
- Insurance funds set up and managed by army, navy or air force of the Union of India;
- Insurance funds set up and managed by the Department of Posts, India; and
- Systemically important non-banking financial Societies.

### **Non-institutional Investors**

- Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “*Issue Procedure*” on page 86 of this Draft Prospectus.

### **Foreign investors and retail individual investors are not permitted to participate in the Issue.**

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

## **APPLICATIONSBYVARIOUSAPPLICANTCATEGORIES**

### **Applications by Mutual Funds**

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the Memorandum of association in respect of such mutual fund (ii) a resolution authorizing investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

### **Application by Scheduled Commercial Banks**

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied by the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Society reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason there for.

### **Application by Insurance Companies**

Insurance Societies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/ charter of constitution; (ii) power of attorney; (iii) resolution authorizing investments/ containing operating instructions; and (iv) specimen signatures authorized signatories.

**Failing this, our Society reserves the right to accept or reject any Application as whole or in part, in either case, without assigning any reason there for.**

### **Applications by Alternative Investments Funds**

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “**SEBI AIF Regulations**”) for Allotment of

the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

**Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason there for.**

#### **Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment**

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favors of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any societies applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.**

#### **Applications by Societies**

In case of Applications made by societies, settled under the Indian Societies Act, 1860, as amended, or any other statutory and/or regulatory provision governing the settlement of societies in India, must submit a(i) certified copy of the registered instrument for creation of such Society, (ii) power of attorney, if any, in favors of one or more societies thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any societies applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason there for.**

#### **Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments**

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorizing investments; and (iii) specimen signature of authorized person.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason there for.**

#### **Applications made by Companies, bodies corporate and societies registered under the applicable laws in India**

The Application must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) Board Resolution authorizing investments; and (iii) Specimen signature of authorized person.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason there for.**

#### **Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability**

### **Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008**

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

**Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.**

### **Applications under a power of attorney by limited Companies, corporate bodies and registered societies**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of them memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

**Failing this, our Society reserves the right to accept or reject any Application as a whole or in part, in either case, without assigning any reason therefor.**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

**Failing this our Society, reserves the right to reject such Applications. Our Society, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Society may deem fit.**

### **Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments**

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more Society thereof, (ii) a board resolution authorize investments; (iii) such other documents evidencing registration there of under applicable statutory/ regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/Society; and (vi) any tax exemption certificate issued by Income Tax authorities.

**Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.**

### **Applications by National Investment Funds**

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

**Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor**

### **Applications by Systematically Important Non-banking financial Societies**

Applications made by systematically important non-banking financial Societies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

**Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason there for.**

**Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.**

**Applicants are advised to ensure that they have obtained the necessary statutory and/ or regulatory permissions/ consents/ approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.**

### **Escrow Mechanism**

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Draft Prospectus and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Society as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Draft Prospectus.

The information below is given for the benefit of Applicants. Our Society is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Prospectus.

### **How to apply?**

Copies of the Prospectus together with Application Form may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Prospectus and the Application Forms will be available for download on the website of NSE at [www.nseindia.com](http://www.nseindia.com).

Application Forms will also be available on the website of the Stock Exchange. A unique application number ("UAN") will be generated for every Application Form downloaded from the websites of the Stock Exchange.

***Please note that there is a single Application Form.***

### **Method of Application**

An eligible investor desirous of applying in this Issue can make Applications through the physical mode only.

Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to the Registrar to the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within upto 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

### **Application Size**

Each Application should be for a minimum of ₹1000, i.e., 1000 ZCZP Instruments and in multiples of ₹ 1000 (1000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered here under provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and regulatory provisions.

**Applications cannot be made by:**

Retail individual investors and foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

**Terms of Payment**

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Society shall refund the excess amount paid on application to the applicant.

**Payment instructions for Applicants**

Our Society shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques / demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is affected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques/ demand drafts enclosed to the application should be crossed “A/c payee only” and must be made payable to [●].

The Applicants shall ensure that the bank account linked with the Depositories issued for making the payment for Application.

**Payment mechanism for Applicants**

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque/demand draft.

The Applicants may also pay their Application Amounts by direct credit/NACH/NEFT/RTGS or may issue cheque/demand draft in respect of their application to the bank account. To be furnished after the approval.  
Escrow Account Details: \*

In case of payment by way of cheque/demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

**Additional information for Applicants**

1. Application Forms submitted by Applicants whose beneficiary accounts are in active shall be rejected.

2. All applications Forms duly completed and accompanied by account payee cheques/demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue with in upto 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.
3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

#### **Instructions for completing the Application Form**

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in *the* Prospectus and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 1000 ZCZP Instruments and in multiples of 1000 ZCZP Instruments thereafter as specified in the Issue Documents.
4. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
5. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
6. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
7. Applicants must ensure that their Application Forms are made in a single name.
8. The minimum number of Applications and minimum application size shall be specified in the Prospectus. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
9. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.

**Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Society would allot the ZCZP Instruments, as specified in the Prospectus for the Issue to all valid Applications`.**

#### **Applicants' PAN, Depository Account and Bank Account Details**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.**

**On the basis of the DPID, Client ID and PAN provided by the min the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the**

**records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Society shall have any responsibility and undertake any liability for the same.**

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Society nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Society in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

## **APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM**

### ***Submission of Applications***

All Application Forms duly completed together with cheque/demand draft, drawn on/ payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue with in upto 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

### ***Online Applications***

Our Society shall not provide any facility to submit applications in online mode.

## INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

### General Instructions

#### A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Draft Prospectus, the Prospectus and the Application Form;
- Applicants must apply for Allotment in dematerialized form and must provide details of valid and active DPID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size shall be specified in the Prospectus.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form.
- All Applications where payment is being made by cheque/demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Society would all to the series of ZCZP Instruments, as specified in the Prospectus to all valid Applications.

#### B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DPID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are in active, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in

dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition (“MICR”) Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants’ sole risk, and neither our Society, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice will be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Society in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, with the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

### **C. Permanent Account Number(“PAN”)**

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June30,2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants’ verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

## **General Instructions**

### ***Do’s***

1. Check if you are eligible to apply as per the terms of the Prospectus and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/ or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;

4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required  
In the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation of his effect in the Application Form;
10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorization box in the Application Form.

**Don'ts:**

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

**Depository Arrangements**

Our Society has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated [●], between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated [●], between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "*Issue Procedure*" on page 86 of this Draft Prospectus.

### **Communications**

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Society Secretary and Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/etc.

### **Undertaking by the Issuer**

#### *Statement by the Board:*

- (a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account as referred to in sub-section(3) of section 40 of the Society Registration Act, 1860.
- (b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- (c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item(a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- (d) Our Society shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Prospectus.
- (e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of Allotment and refund process in compliance with regulation of the Society Registration Act, 1860; and (c) receipt of listing approval from the Stock Exchanges.

#### *Other Undertakings by our Society*

Our Society undertakes that:

- (a) Complaints received in respect of the Issue will be attended to by our Society expeditiously and satisfactorily.
- (b) Our Society will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.

- (c) Funds required for dispatch of Allotment Advice will be made available by our Society to the Registrar to the Issue.
- (d) We shall make necessary disclosures/ reporting under any other legal or regulatory requirement as may be required by our Society from time to time.

### **Rejection of Applications**

As set out below, or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Members of our Society reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

#### ***Application may be rejected on one or more technical grounds, including but not restricted to:***

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories).
- Applications by retail or foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Society may allow ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- GPID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Society in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited Societies, corporate, Society etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by

- SEBI or any other regulatory authority;
- Applications by any person outside India;
  - Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
  - Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
  - Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Prospectus;
  - Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/ MRD/DP/22/2010;
  - Where PAN details in the Application Form are not as per the records of the Depositories;
  - Applications providing an in-operative demat account number.
  - Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque /demand draft.
  - Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being made by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

### **Mode of making refunds**

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

#### **1. Direct Credit**

Applicants having their bank account with the Escrow Collection Bank shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

#### **2. NACH**

National Automated Clearing House is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centers specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centers where NACH facility has been made available by the RBI (subject to availability of all information for crediting their fund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Creditor RTGS.

#### **3. RTGS**

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code (“IFSC”) in the Application Form or intimate our

Society and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant's bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

#### 4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants' banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition ("MICR"), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

#### **Basis of Allotment**

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

#### **Issuance of Allotment Advice**

Our Society shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Society will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

#### **Investor Withdrawals and Pre-closure**

*Investor Withdrawal:* Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

*Pre-closure:* Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Prospectus. Our Society shall all to ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described here in above and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Society shall ensure that public notice of such early closure is published on or before such early date of closure or the Issue Closing Date, as applicable, through advertisement (s) in all those newspapers in which pre-issue advertisements have been given.

If our Society does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.

## SECTION VIII – KEY PROVISIONS OF MEMORANDUM OF ASSOCIATION

Modification in Rules & Regulation of Society as per order of Assistant Charity Commissioner, Akola  
Dated: 06-12-2024 in CR no. 55/2022

**Name of the Society:** The Asha Kiran Mahila Vikas Sanstha, Akola Tq. Dist. Akola

**Office Address:** Shri Manikrao Marotirao Bhad Village Dongargaon, Tg. Dist. Akola

### **Aims and Objects**

- a) To strive all round development of women and girls and for that purpose to undertake, execute and run all and any of the following activity.
- b) Propagation and advancement of secular education by imparting instruction through Marathi and English language.
- c) To establish, run and manage Balwadi, Balak Mandir, Nursery, Convent School, Primary, higher and Secondary Schools, Technical and Vocational School, Computer training institution, Girls Schools, Residential School i.e Ashramshala
- (d) To establish, run and manage College or Colleges imparting higher education in all or any of the faculties of education.
- (e) To establish, run and manage residential non-residential schools, workshops and training centers to impart instructions and training in vocational courses for deaf, dumb, blind, physically handicapped and mentally retarded boys and girls.
- (f). To establish, run and manage schools and/or colleges imparting instructions in the art of Vocal and Instrumental Music, Dance and Acting.
- (g). To establish, run and manage schools and/or colleges imparting instructions in Fine Arts including the art of tailoring, handicraft, drawing and painting. To establish, run and manage student's hostels for girls and women.
- (h) To establish, run and manage Gymnasium, Health Centres, Sports Complex for physical and mental wellbeing of the women.
- j) To establish, run and manage institutions Imparting Instructions and training to girls and women in various sports and games including the subjects related to the Gymnastic.
- k) To establish, run and manage Hospitals, Dispensaries, Diagnostic Centers, Maternity Homes, Nursing Homes, Primary- Health Centers etc. for providing health services to the children. To organize and manage Blood donation camps, Diagnostic camps, family welfare camps, eye camps etc. for women and children. To undertake, run and manage object regarding control regarding cancer, aids, blindness etc.
- l) To undertake and execute various schemes regarding welfare of the women and children. To establish, run and manage angadwadi, creche (i.e nursery for infant), working women hostel and aged women home.
- m) To undertake, run and manage various schemes or projects regarding welfare of the women sponsored by the Central Government, State Government, Khadi and Village Industries Commission, Voluntary Organizations so as to improve the economical and social standard of the women.
- (n) To provide suitable platform to the women for development of personality and leadership. To arrange social service seminars for women and girls and to create liking of social service amongst them.
- (o) To undertake and manage schemes for prevention of alcoholism and substance drug abuse. To make necessary propaganda in this behalf. To start treatment cum rehabilitation centers.
- (p) To organize and manage lectures, discourses, debates, gatherings, camps, Social and Cultural programmers for intellectual, mental, moral, social and cultural development of women.
- (q) To Conduct on water and livelihood management and to function as a manager or facilitator also to

promoting livelihoods for rural and urban poor including enhancing income of small and marginal farmers and workers in the non-farm sector.

(r) To undertake, establish, manage, organize, develop, promote, encourage, aid, sponsor; provide fellowship to any water based livelihood development activity and business enterprise that support the overall development of rural and tribal communities, undertake, carryout and sponsor development programmers for promoting the welfare and social uplift of the poor by contributing to enhance their skills, provide techniques and guidance in the areas of agricultural practices to development and marketing and environmental functions.

s) To work for ensuring environment sustainability, addressing climate change including mitigation and adaptation, forest and wildlife conservation.

(t) To conduct studies and surveys, through data collection, data analysis, reports etc. for itself.

u) To voluntary work in the fields of agriculture, natural resources (soil, water), forestry, animal husbandry. Agriculture based rural industries, education, health, habitat and environment and any other field considered useful for the purpose of promoting human resource development.

## **The Rules and Regulations of "The Asha Kiran Mahila Vikas Sanstha, Akola, Tq. & Dist. Akola"**

01) Society: Society means THE ASHA KIRAN VIKAS MAHILA SANSTHA, AKOLA Tq. Dist. Akola

(b) Member:- Member means a member of the Society who is admitted and enrolled as such according to the provisions of this Rules and Regulation.

(c) Executive Committee: - Executive Member means Executive committee of the Society elected according to the provisions of the Rules and Regulation.

(d) President: - President means the President of the Executive Committee of the society elected according to the provisions of this Rules and Regulations.

(e) Vice-President: - Vice-President means the Vice-President of the Executive Committee of the society elected according to the provisions of this Rules and Regulations.

(f) Secretary: - Secretary means the Secretary of the Executive Committee of the society elected according to the provisions of this Rules and Regulations.

(j) Joint Secretary: - Joint Secretary means the Joint Secretary of the Executive Committee of the Society elected according to the provisions of this Rules and Regulations.

(h). Treasurer: - Treasurer means the Treasurer of the Executive Committee of the Society elected according to the provisions of this Rules and Regulations.

(i) Executive Member:- Executive Member means the Executive of the Executive Committee of the Society elected to the provisions of this Rules and Regulations.

### **02) Scope of the Society :-**

The Society shall carry out its activities within the territorial jurisdiction of the State of Maharashtra.

### **03. Procedure of enrollment of Member:-**

(a). Any person residing within the State of Maharashtra, who is not below the age of 18 years and who

agrees to abide by this Rules and Regulations, shall be considered as eligible membership of this Society.,

(b) Any person who is desirous to become member of this Society shall be required to make application for membership addressed to the President. The President shall place such application for membership in the next meeting of the Executive Committee. The Executive Committee shall with the consent of the 2/3 (two-third) members shall admit and enroll the applicants as member of the society. The Executive Committee shall have power to reject any application for membership without assigning any reasons. The decision of the Executive Committee shall be final and conclusive,

#### **04). Classes of Members:-**

(a). Founder Members: All the persons who have subscribed their names to the Memorandum of Association of this Society shall be recognized and enrolled as Founder Members. The Founder Members, who have subscribed an amount of Rs. 501.00 (Rupees Five hundred one only) in lump sum as membership fee, shall be the member of the Society throughout his/her life time.

(b) Life Member: The membership fee for Life Member shall be Rs.501.00 (Rupees Five hundred one only). Any person subscribing an amount of Rs.501.00 (Rupees Five hundred one only) in lumpsum as membership fee and who is admitted as Life member by the Executive Committee as Lprieved hereinbefore shall be recognized and enrolled

(c).Ordinary Member: The membership fee for Ordinary Member shall be Rs.101.00 (Rupees One hundred one only) per annum. Any person subscribing an amount of Rs.101.00.(Rupees One hundred one only) in lumpsum as annual membership fee and who is admitted as Ordinary member by the Executive Committee as provided. hereinbefore shall be recognized and enrolled as Ordinary Member.

#### **05). Termination of Membership:-**

a) The membership of the Society shall stand terminated in the event death of the member or in the event of the resignation of membership tendered by the member and the same is accepted by Executive Committee.

b) The membership of an Ordinary Member who is in arrears of annual membership for a period exceeding three months from the due date may be terminated by the Executive Committee with the consent of at least 3/5th (three-fifth) Members. However Before taking such decision reasonable opportunity shall be given to such E member to deposit the arrears of annual membership fee.

(C). The membership of any member of the Society who is convicted in Criminal Court for an offence involving moral turpitude or who is declared by the competent Court as insolvent or is declared as lunatic by the competent Court may be terminated by the Executive Committee with the consent of at least 3/5th (three-fifth) Members.

(d) The membership of any member of the Society who is acting against the aims and objects of the Society and/or who is behaving without any reasonable cause against the Interest of the Society may be terminated by the Executive Committee with the consent of at least 3/5th (three-fifth) members. However before taking such decision reasonable opportunity shall be given to such member to explain or defend his or her behaviour.

#### **06). General Body meeting, its powers and duties :-**

The annual meeting of the General Body of the Society shall be held once in a year preferably within a

period of six months from the date of closing of annual accounts of the Society. The date, time and place of such 'meeting shall be decided by the President. All the members of the Society shall have right to attend and to take part in the General Body meeting. The following business shall be transacted in the annual General Body meeting.

(a). To consider and adopt the annual report and audited statements of accounts of the Society for the preceding year.

(b). To consider the proposal for amendments in the Rules and Regulations of the Society and to take appropriate decision thereon.

(c) To consider and decide the matters proposed by the member, for which at least five clear days notice in writing addressed to the President has been given by the member of the society.

**(07) Notice of General Body meeting and Quorum :**

(a) Notice under the signature of the President in writing of the General Body meeting shall be circuited through Notice Book or shall be delivered in person or shall be sent by registered post to each and every member of the Society in such manner that the notice is received by each member at least 10 clear days before the appointed date of the General Body meeting.

(b). There shall be a quorum when at least 2/3rd (two-third) members of the Society are present at the General Body meeting. If the number of member, required for a quorum, shall not have assembled within half an hour after the time appointed for the meeting, the meeting shall be adjourned. The adjourned meeting shall be held on the same day at the same place after one hour from the appointed time of the meeting and at such adjourned meeting in quorum shall be necessary, provided this provision is mentioned

**8). Special General Body meeting and its functions:-**

In addition to the annual General Body meeting, Special General Body meeting can be held at any time to consider the urgent matters including the proposal regarding (a) change in the of the Society, (b) change in the aims and objects of the Society, (c) amalgamation of this society either fully or partly in any other Society and (d) dissolution of the Society. The provisions of rule 07 hereinabove regarding notice and quorum shall apply to special General Body meeting.

**9). Executive Committee:** The management of the affairs of the Society shall vest in a Executive Committee consisting of 07 (seven) members as under

- |                    |   |                      |   |                        |   |
|--------------------|---|----------------------|---|------------------------|---|
| 1). President      | 1 | (2). Vice-President. | 1 | (3). Secretary         | 1 |
| 4) Joint Secretary | 1 | (5). Treasurer       | 1 | (6). Executive Members | 2 |

**(10) Term of the Executive Committee:** - The Term of the Executive Committee shall be of the five years. After five years the president, vice-president, secretary, joint secretary, treasurer and two members shall be elected by the members of the society in the General body meeting according to the provisions laid down in rule 14 herein under.

**11). Powers and Duties of the Office bearers:-**

(a) President The President shall (1) manage the affairs of the Society efficiently in accordance with the provisions of this Rules and Regulations, (2) fix the place, date and time of the meeting of the Executive Committee and/or of the General Body and shall call the meeting under his signature, (3) preside over all

the meetings of the Executive Committee and/or of the General Body, (4) control the business of the meeting, (5) keep overall control and supervision on the administration and working of the Society, (6) be entitled to sue or be sued for and on behalf of the Society. 7) represent the Society in all legal as well as official pe EN 8) have right of casting vote in the event of tie on \*

(b) Vice-President: The Vice-President shall, in the absence of the President, look after the duties and responsibilities of the President.

(c). Secretary: The Secretary shall (1) manage the affairs of the Society efficiently in accordance with the provisions of this Rules and Regulations, (2) maintain all record Including Notice Book, Minute Book, List of Members of the Society, (3) keep control over the employees and servants of the Society, (4) make correspondence of routine nature on behalf of the Society, (5) subject to approval by the Executive Committee, appoint any employee on such terms and conditions as may be decided by the Executive Committee.

(d) Joint Secretary: The Joint Secretary shall, in the absence of the Secretary, look after the duties and responsibilities of the Secretary.(1) A Maintain belonging Society, (2) proper and regular accounts of the society, (3) receive and collect all the moneys to and on behalf of the society, (5) be responsible for all the financial transactions, (6) get the accounts of the society audited every year as required under the Societies Registration Act, 1860 and Bombay Public Trusts Act, 1950, (7) prepare annual budget of probable receipts and payments of the society and submit the same before theExecutive Committee for approval.

(f). Executive Members: The Executive Members shall take active part in the management of the Society.

## **12). Meeting of the Executive Committee:-**

(a). At least four meetings of the Executive Committee shall be held within a calendar year and the span between the two meetings shall not be more than four months. However additional meetings of the Executive Committee can be held as and when required.

(b). The President shall call meeting of the Executive Committee on a requisition made.. to him in writing by any three members of the Executive Committee specifying the purpose for which such meeting is desired to be held. The President shall call such meeting within 15 days from the date of receipt of the requisition the requisitioners may themselves call the meeting under signature of ariy one of them and shall carry on the business of the meeting. In the event of absence of the President at such meeting, the Vice-President shall preside over such meeting. In the event of absence of President and Vice President at such meeting, the members present at such meeting shall elect Chairman of that meeting from amongst themselves.

## **13). Notice of meeting of Executive Committee :-**

(a). Notice in writing of the meeting of the Executive Committee shall be circulated. Through Notice Book or shall be deliver in person or shall be sent by registered post to each and every member of the Executive Committee in such manner that the notice is received by each member at least 7 clear days before the appointed date of the meetings

(b) There shall be a quorum when at least 2/3rd (two-third) members of the Executive Committee are present at the meeting of the Executive Committee. If a quorum shall not have assembled within half an hour after the time appointed for the meeting, the meeting shall be adjourned. The adjourned meeting shall be held on the same day at the same place after one hour from the appointed time of the meeting and

at such adjourned meeting no quorum shall be necessary. However this provision regarding adjourned meeting should have been Mentioned in the notice. The provision of adjourned meeting shall not apply to requisitioned meeting of the Executive Committee.

#### **14). Rules for election of the Executive Committee:-**

(a). The President, Vice-President, Secretary, Joint Secretary, Treasurer and two Executive Members shall be elected after every five years by the members of the Society in the General Body meeting by show of hand. However if 1/3rd (one-third) members of the Society demand in writing to hold election by secret ballot system, then the election of the Executive Committee shall be held by secret ballot system in the meeting of the General Body. In such event, the Executive Committee shall (1) fix the date of meeting of General Body for the purpose of election of the Executive Committee; (ii) appoint Election Officer to conduct the Election of the Executive Committee and (iii) delegate necessary authority to such Election Officer to conduct election of the Executive Committee. The Election Officer shall finalize the election programmer and publish the same for the information of the members of the Society by affixing a copy thereof on the notice board at the office of the Society. The Election Officer shall also send a copy of election programmer to each and every member of the TON, Society. The Election Officer shall conduct election per election programmer and shall 1,30edfare the result under hissing The result of the election shall also be recorded in the book mints of the Society.

(b). An Ordinary Member who is in arrears of annual membership fee for a period exceeding three months from the due date and who has not completed one year of his membership shall not be entitled to take part in the election either as a voter or as a candidate.

#### **15). Vacancies in the Executive Committee to be filled -**

Any vacancy in the Executive Committee caused due to death or resignation or otherwise shall be filled in by the continuing or surviving members of the Executive Committee by majority votes for the remaining term of the Executive Committee.

#### **16). Powers and Duties of the Executive Committee –**

The powers and duties of the Executive Committee shall be (a) to appoint such servants and/or employees as required for the proper management of the Society and the institutions by the Society, (b) to decide the service conditions, pay and allowances etc. of such servants and/or employees, (c) to take decision on the service matters i.e. appointment, safer, promotion, demotion, suspension, dismissal or removal etc. of the servants and/or employees of the Society as well as of the institutions run by the Society, (d) to supervise and/or inspect the activities carried out by the Society and to control the working of such activities, (e) to consider the application for membership and to take decision thereon, (f) to appoint Auditor to audit the accounts of the Society and/or of the institutions run by the Society and to fix remuneration of such Auditor, (g) to administer the affairs of the Society and to apply the funds and properties thereof for the purposes and objects of the Society in accordance with the Memorandum of Association and Rules & Regulations of the Society, (h) to accept donations or gifts either in cash or kind With or without conditions) for the purposes of the Society and (i) to exercise all powers Incidental to the prudent and beneficial management of the Society and to do all things necessary for the due performance of the duties imposed on the Executive Committee.

#### **17). Accounting Year: -**

The accounts of the Society shall be balanced at the end of 31 st day of March every year. The Accounting year of the Society shall be from 1st April to 31st March.

### **18). Funds and Properties of the Society and its utilization:-**

Any amount received by the Society or by the institutions run by the Society as donation, subscription or gift to permanent funds of the Society shall form part of the funds of the Society. Any movable or immovable property purchased, acquired, received in gift or otherwise by the Society or by the institutions run by the Society shall be treated as property of the Society. The funds and properties of the Society shall be utilized for the purposes and on the objects of the Society

### **19). Provision for object wise expenditure:-**

Any money received or earned by the Society or by the institutions run by the Society. for particular object or objects shall be spent on the said object or objects. Out of the general receipt or income 50 (fifty) percent amount will be spent on Educational objects and remaining 50 (fifty) percent amount shall be spent on other objects of the Society.

### **20). Loan, borrowing or deposits:-**

With the previous permission of the Joint Charity Commissioner under Section 36 A(3) of the Bombay Public Trusts Act, 1950 and subject to any terms and conditions imposed by the Joint Charity Commissioner while granting permission, the Executive Committee shall have power to accept money as loan or borrowing or deposits for the purposes and on behalf of the Society.

### **21) Purchase e or sale of immovable property:-**

a) Money belonging to the Society shall not be invested in the purchase or construction immovable property which is not required for the purposes and in furtherance of the objects of the Society without the previous permission of the Joint Charity Commissioner under Section 35 of the Bombay Public Trusts Act, 1950. However the Executive Committee shall have power to invest the trust money of funds in the purchase or construction of immovable property which is required in furtherance of the objects of the Society.

(b). With the previous permission of the Joint Charity Commissioner under Section 36 of the Bombay Public Trusts Act, 1950 and subject to the terms and conditions imposed by him while granting permission, the Executive Committee shall have power to sale, exchange or gift of any immovable property belonging to the Society

### **22). Bank Account:-**

(a). As per provision contained in Section 35 of the Bombay Public Trusts Act, 1950, where the property of the Society consists of money and cannot be applied immediately or at an early date to the purposes of the Society, the same shall be deposited in any Scheduled Bank as defined in the Reserve Bank of India Act, 1934, in the Postal Savings Bank or in a Co- operative Bank approved by the State Government the purpose or shall be invested in public securities.

b). The Bank account shall be in the name of the Society and the same shall be operated under the joint signatures of the president or Secretary (any one of them) and the Treasurer

### **23). List of Members to be maintained:-**

The Executive Committee shall maintain a list of members of the Society as provided in Schon 15 of the

Societies Registration Act, 1860 read with rule 15 of the Societies Registration (Maharashtra) Rules, 1971. List of members shall be kept in the prescribed form i.e. Schedule IV of the Societies Registration (Maharashtra) Rules, 1971

**24). Amendment in the Rules and Regulations:-**

Whenever it shall appear to the Executive Committee that it is advisable to amend, alter, extend or abridge any provision of this Rules and Regulations, the Executive Committee shall submit the proposition to the members of the Society in a written or printed report and may convene General Body meeting for the considering thereof. Any provision of this Rules and Regulations shall be amended, altered, extended or abridged with the consent of 3/5th (three- fifth) members of the Society present in the General Body meeting

**25) Change in the name and objects of the Society:-**

Whenever it shall appear to the Executive Committee to change the name of the Society or to change the objects of the Society or to amalgamate the Society either wholly or partially with any other Society, the Executive Committee shall submit the proposition to the members of Society in a written or printed report and may convene special meeting of the General Body to consider and decide the said proposal. The General Body shall subject to the provisions of Section 12 and 12-A of the Societies Registration Act, 1860 shall have power to change the name of the Society or change the objects of the Society or to amalgamate the Society either wholly or partially with any other Society.

**26) Dissolution of the Society:-**

Subject to the provisions of Section 13 and 14 of the Societies Registration Act, 1860 any number not less than 3/5th (three-fifth) of the members of the Society may determine that the Society shall be dissolved, and thereupon it shall be dissolved forthwith or at the time then agreed upon and all necessary steps shall be taken for the disposal and settlement of the property of the Society, its claims and liabilities, provided that the Society shall not be dissolved unless 3/5th (three-fifth) of the members of the Society shall have expressed a wish for such dissolution by their votes delivered in person or by proxy at a special meeting of the General Body convened for the purpose.

**27). Annual list of Executive Committee to be filed:-**

The names and other particulars of the members of the Executive Committee shall be filed every year in the office of the Assistant Registrar of Societies, Akola Region, Akola as required under section 4 of the Societies Registration Act, 1860 read with rule 7 of the Societies Registration (Maharashtra) Rules 1971. Such list shall be filed in the prescribed form i.e. Schedule I of the Societies Registration (Maharashtra) Rules, 1971.

**28). List of employees to be filed:-**

The information or return relating to persons employed by the Society shall be furnished annually in the month of January to the Assistant Registrar of Societies, Akola Region, Akola as required under Section 4A of the Societies Registration Act, 1860 read with rule 8 of the Societies Registration (Maharashtra) Rules, 1971. Such information or return shall be filed in the prescribed form i.e. Schedule II of the Societies Registration (Maharashtra) Rules, 1971

**29) Irrevocability:**

The Asha Kiran Mahila Vikas Sanstha Akola whose cancellation is not possible after it into effect is known as an Irrevocable trust/society. Control and and Power on the asset transferred does not remain with the settler. Hence cannot be altered.

**30) Beneficiaries of Society/Trust:**

Beneficiaries of The Asha Kiran Mahila Vikas Sanstha Akola are a section of the public and not specific Individual

## **SECTIONIX–MATERIALCONTRACTSANDDOCUMENTSFORINSPECTION**

The following contracts which are or may be deemed material have been entered into or are to be entered into by our Society. These contracts and the documents for inspection referred to hereunder, may be inspected at the Registered Office of our Society between 10:00 am to 5:00 pm on any Working Day from the date of the filing of this Draft Prospectus with the Stock Exchange still the date of closure of the Issue.

### **MATERIALCONTRACTS**

1. Registrar Agreement dated [●] between our Society and the Registrar to the Issue.
2. Escrow Agreement dated [●] between our Society, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated [●] among our Society, the Registrar to the Issue and CDSL.

### **MATERIALDOCUMENTS**

1. Memorandum of Association of our Society, as amended to date.
2. Certificate of Registration of our Society dated December 31, 1993 issued by the RoS.
3. Registration certificate as a Not-for-Profit Organization with NSE.
4. Permanent Account Number card.
5. Certificate issued under section12Aof the Income-taxAct,1961.
6. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
7. Consents of the Members, Society Secretary and Compliance Officer, Chief Financial Officer, Legal Counsel to the Issue and Registrar to the Issue.
8. Annual reports of our Society for the Fiscals 2025, 2024 and 2023.

In-principle listing approval from NSE by its letter no. [●] dated [●]

## DECLARATION

We, serving as a Board of Members of THE ASHA KIRAN MAHILA VIKAS SANSTHA , hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X-A of ICDR Regulations and SEBI Circular dated September 19, 2022, and subject to other applicable laws, if any, under the Securities Contracts(Regulation) Act, 1956, and the rules made thereunder, the Securities and Exchange Board of India Act, 1992,and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/circulars issued by the Government of India, the Securities and Exchange Board of India, and other competent authorities in this respect, from time to time, have been duly complied with, and that no statement made in this Fund Raising document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Fund Raising document are true, accurate, correct, and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading. This Fund Raising document does not contain any misstatements, and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our Society under the applicable laws.

Signed by the Authorized Signatory of **THE ASHA KIRAN MAHILA VIKAS SANSTHA**



**President**  
**Asha Kiran Mahila Vikas**  
**Sanstha, Akola**

**Durga Manikrao Bhad**  
*(President)*