

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an approval from SEBI vide email dated August 4, 2025, for setting up a step-down wholly owned subsidiary of NSE IFSC Limited ("NSEIX"). NSEIX is also a wholly owned subsidiary of the Company. The disclosure in terms of Regulation 30 of Securities and Exchange Board of India Limited (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 is enclosed as **Annexure I**.

For National Stock Exchange of India Limited

Sd/-

Prajakta Powle

Company Secretary

ACS-20135

Annexure I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>The proposed step-down subsidiary/entity is yet to be incorporated.</p> <p>The proposed entity will undertake the business of Global Access Provider in the International Financial Service Centre ("IFSC") Gandhinagar ("GIFT"), Gujarat.</p> <p>Initial paid-up share capital of the proposed entity shall be Rs. 5 Crore.</p> <p>SEBI approval in this regard was received on August 4, 2025 to establish the proposed subsidiary.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The proposed subscription in the shares of the proposed entity ('transaction') may be considered as a Related Party transaction as the investment will be made by NSEIX and the proposed entity will be a wholly owned step-down subsidiary of the Company.</p> <p>The shares would be subscribed at par and at arm's length.</p>
3.	Industry to which the entity being acquired belongs	The proposed entity will undertake regulated business as Global Access Provider in the International Financial Service Centre ("IFSC") Gandhinagar ("GIFT"), Gujarat.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main	The proposed investment / setting up the step-down Subsidiary aims to establish a global access provider ("Global Access Provider") entity under the IFSCA (Capital Market Intermediaries) Regulations, 2025, with an initial capital infusion of INR 5

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	line of business of the listed entity	<p>crores, fully funded from NSEIX's own cash reserves.</p> <p>This investment is a strategic necessity, aligning directly with IFSCA's vision of developing the IFSC as a global hub for cross-border capital flows. The proposed entity will facilitate access for Indian investors and institutions to international financial markets under a regulated and transparent framework, thereby enhancing the range of investment options and transitioning currently unregulated cross-border investment activities into a supervised environment.</p> <p>In addition to the above, the proposed entity will also facilitate access to global/international derivative exchanges for non-LRS investors. This will enable a broader investor base, including institutions and non-residents to participate in global markets under the IFSC framework.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	SEBI approval in this regard was received on August 4, 2025.
6.	Indicative time period for completion of the acquisition;	The proposed entity is yet to be incorporated.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	NSE IFSC Limited (wholly owned subsidiary of NSE) would subscribe to 100% equity share capital of the proposed entity.
8.	Cost of acquisition and/or the price at which the shares are acquired	The subscription will be made at par and the shares are yet to be subscribed after the incorporation of the proposed subsidiary / entity.

Sr. No.	Particulars	Details
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (as the proposed entity is yet to be incorporated and would be a wholly owned step-down subsidiary of the Company).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The proposed subsidiary will be a wholly owned step-down subsidiary of the Company for conducting regulated business as Global Access Provider in IFSC Gift City, Gujarat.